

QUARTERLY STATEMENT

OF THE

Citizens Property Insurance Corporation

OF

Tallahassee

IN THE STATE OF

Florida

TO THE

INSURANCE DEPARTMENT

OF THE

STATE OF FLORIDA

AS OF

MARCH 31, 2013

2013

PROPERTY AND CASUALTY

2013



PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2013
OF THE CONDITION AND AFFAIRS OF THE

Citizens Property Insurance Corporation

NAIC Group Code 00000 (Current Period) , 00000 (Prior Period) NAIC Company Code 10064 Employer's ID Number 59-3164851

Organized under the Laws of Florida , State of Domicile or Port of Entry Florida

Country of Domicile United States

Incorporated/Organized 01/21/1993 Commenced Business 01/21/1993

Statutory Home Office 2312 Killearn Center Blvd., Bldg. A , Tallahassee, FL, US 32309-3524
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 2312 Killearn Center Blvd., Bldg. A Tallahassee, FL, US 32309-3524 850-513-3700
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 2312 Killearn Center Blvd., Bldg. A , Tallahassee, FL, US 32309-3524
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 2312 Killearn Center Blvd., Bldg. A Tallahassee, FL, US 32309-3524 850-513-3753
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.citizensfla.com

Statutory Statement Contact Jennifer Montero CPA 850-513-3753
(Name) (Area Code) (Telephone Number) (Extension)

jennifer.montero@citizensfla.com 850-513-3905
(E-mail Address) (Fax Number)

OFFICERS

Name	Title	Name	Title
<u>Barry Gilway</u>	<u>President/CEO and Executive Director</u>	<u>Sharon Binnun, CPA</u>	<u>Chief Financial Officer</u>
<u>Dan Sumner</u>	<u>General Counsel and Chief Legal Officer</u>		

OTHER OFFICERS

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DIRECTORS OR TRUSTEES

<u>Carlos Lacasa</u>	<u>Carol Everhart</u>	<u>Chris Gardner</u>	<u>Don Glisson</u>
<u>Tom Lynch</u>	<u>John Rollins</u>	<u>John Wortman</u>	<u>Juan Cocuy #</u>

State of Florida

County of Leon ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Barry J. Gilway
Barry Gilway
President/CEO and Executive Director

Sharon Binnun
Sharon Binnun, CPA
Chief Financial Officer

Dan Sumner
Dan Sumner
General Counsel and Chief Legal Officer

Subscribed and sworn to before me this 10th day of May 2013
Barbara Walker

- a. Is this an original filing? Yes No
- b. If no:
1. State the amendment number _____
 2. Date filed _____
 3. Number of pages attached _____



STATEMENT AS OF MARCH 31, 2013 OF THE Citizens Property Insurance Corporation

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	13,306,891,604	4,714,096	13,302,177,508	13,210,556,219
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks				
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$8,144,670), cash equivalents (\$26,147,931) and short-term investments (\$1,720,304,438)	1,832,555,514	77,958,474	1,754,597,040	1,586,631,680
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets				
9. Receivables for securities	12,179,636		12,179,636	
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	15,151,626,754	82,672,570	15,068,954,184	14,797,187,899
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	85,642,432		85,642,432	88,285,945
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	166,079,525	4,502,250	161,577,275	178,230,651
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)				
15.3 Accrued retrospective premiums				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	(3,184,213)		(3,184,213)	(4,348,716)
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	19,314,403	6,601,984	12,712,419	18,407,148
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset				
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	10,034,537	868,964	9,165,573	9,808,284
21. Furniture and equipment, including health care delivery assets (\$)	2,231,915	2,231,915		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	68,354		68,354	58,297
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	340,615,554	12,765,194	327,850,361	355,589,967
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	15,772,429,263	109,642,878	15,662,786,385	15,443,219,475
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	15,772,429,263	109,642,878	15,662,786,385	15,443,219,475
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. ASSESSMENT RECEIVABLE	320,723,794		320,723,794	354,287,091
2502. OTHER ASSETS	3,027,471	3,027,471		1,302,876
2503. OTHER ASSETS NONADMITTED	16,864,289	9,737,723	7,126,567	
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	340,615,554	12,765,194	327,850,361	355,589,967

STATEMENT AS OF MARCH 31, 2013 OF THE Citizens Property Insurance Corporation

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$133,496,884)	1,144,748,655	1,140,376,988
2. Reinsurance payable on paid losses and loss adjustment expenses		
3. Loss adjustment expenses	298,366,604	278,678,186
4. Commissions payable, contingent commissions and other similar charges	19,745,090	18,084,035
5. Other expenses (excluding taxes, licenses and fees)	39,607,417	36,939,328
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	12,734,524	5,988,762
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$5,786,638,160 and interest thereon \$78,401,856	5,865,040,016	5,942,087,845
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$175,420,603 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	1,221,916,420	1,272,645,451
10. Advance premium	102,936,601	74,115,239
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	151,143,603	189,533,501
13. Funds held by company under reinsurance treaties	2,667	2,667
14. Amounts withheld or retained by company for account of others	8,639,726	8,928,079
15. Remittances and items not allocated	16,745,820	11,708,987
16. Provision for reinsurance (including \$ certified)	2,046,705	2,046,705
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		
20. Derivatives		
21. Payable for securities	66,195,677	23,653,641
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	139,966,167	143,273,335
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	9,089,835,692	9,148,062,749
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	9,089,835,692	9,148,062,749
29. Aggregate write-ins for special surplus funds	15,651,367	11,112,452
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds	(1,138,153)	(1,138,153)
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	6,558,437,479	6,285,182,427
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	6,572,950,693	6,295,156,726
38. Totals (Page 2, Line 28, Col. 3)	15,662,786,385	15,443,219,475
DETAILS OF WRITE-INS		
2501. ESCHEAT FUNDS	62,122,123	58,222,117
2502. UNEARNED ASSESSMENT INCOME	77,844,044	85,051,218
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	139,966,167	143,273,335
2901.		
2902. FLSO RESTRICTED SURPLUS	15,651,367	11,112,452
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	15,651,367	11,112,452
3201. ACCUMULATED OTHER COMPREHENSIVE INCOME	(1,138,153)	(1,138,153)
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	(1,138,153)	(1,138,153)

STATEMENT AS OF MARCH 31, 2013 OF THE Citizens Property Insurance Corporation

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 650,363,094)	767,371,585	767,684,988	3,129,665,898
1.2 Assumed (written \$)			
1.3 Ceded (written \$ 60,844,570)	127,124,030	16,413,731	881,570,563
1.4 Net (written \$ 589,518,524)	640,247,555	751,271,257	2,248,095,335
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 174,974,228):			
2.1 Direct	177,849,640	244,606,533	802,760,314
2.2 Assumed			
2.3 Ceded	(93,616)	65,800	(12,747,172)
2.4 Net	177,943,256	244,540,733	815,507,486
3. Loss adjustment expenses incurred	73,164,685	64,242,216	258,109,331
4. Other underwriting expenses incurred	117,294,390	128,048,468	562,565,426
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	368,402,331	436,831,417	1,636,182,243
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	271,845,224	314,439,840	611,913,092
INVESTMENT INCOME			
9. Net investment income earned	(19,718,409)	(14,155,159)	(67,806,650)
10. Net realized capital gains (losses) less capital gains tax of \$	12,070,823	14,332,382	61,293,632
11. Net investment gain (loss) (Lines 9 + 10)	(7,647,586)	177,223	(6,513,018)
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ 25,577)	(25,577)	(13,013)	(54,337)
13. Finance and service charges not included in premiums	1,901,507	2,134,733	8,739,636
14. Aggregate write-ins for miscellaneous income	6,761,837	8,618,205	50,731,049
15. Total other income (Lines 12 through 14)	8,637,766	10,739,925	59,416,348
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	272,835,404	325,356,988	664,816,422
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	272,835,404	325,356,988	664,816,422
19. Federal and foreign income taxes incurred			
20. Net income (Line 18 minus Line 19)(to Line 22)	272,835,404	325,356,988	664,816,422
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	6,295,156,724	5,588,141,215	5,588,141,215
22. Net income (from Line 20)	272,835,404	325,356,988	664,816,422
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$			
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax			
27. Change in nonadmitted assets	4,958,565	4,592,214	41,918,546
28. Change in provision for reinsurance			617,357
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			(336,813)
38. Change in surplus as regards policyholders (Lines 22 through 37)	277,793,969	329,949,202	707,015,512
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	6,572,950,693	5,918,090,417	6,295,156,726
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401. TAKE-OUT BONUS (DEPOPULATION)		43,103	43,103
1402. BAD DEBT RECOVERY/(WRITE OFF) OTHER THAN PREMIUM			
1403. LOC FEES AND NOTES ISSUED COSTS			(8,332,784)
1498. Summary of remaining write-ins for Line 14 from overflow page	6,761,837	8,575,102	59,020,730
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	6,761,837	8,618,205	50,731,049
3701. CHANGE IN EXCESS ADDITIONAL PENSION LIABILITY OVER UNRECOGNIZED PRIOR SERVICE COSTS			(336,813)
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)			(336,813)

STATEMENT AS OF MARCH 31, 2013 OF THE Citizens Property Insurance Corporation

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	601,065,691	710,391,383	2,231,223,672
2. Net investment income	56,143,048	37,624,229	131,111,870
3. Miscellaneous income	17,067,997	8,050,533	50,405,658
4. Total (Lines 1 to 3)	674,276,736	756,066,145	2,412,741,200
5. Benefit and loss related payments	227,047,855	237,864,210	1,001,131,488
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions	106,517,897	110,469,114	557,214,370
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....			
10. Total (Lines 5 through 9)	333,565,752	348,333,324	1,558,345,858
11. Net cash from operations (Line 4 minus Line 10)	340,710,984	407,732,821	854,395,342
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	1,913,095,652	2,004,976,529	8,433,047,864
12.2 Stocks			500,000,000
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	12,164,221	14,339,716	61,576,829
12.7 Miscellaneous proceeds	30,362,400	85,149,113	22,272,964
12.8 Total investment proceeds (Lines 12.1 to 12.7)	1,955,622,273	2,104,465,358	9,016,897,657
13. Cost of investments acquired (long-term only):			
13.1 Bonds	2,043,288,817	2,766,702,017	11,058,037,355
13.2 Stocks			500,000,000
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets			
13.6 Miscellaneous applications			
13.7 Total investments acquired (Lines 13.1 to 13.6)	2,043,288,817	2,766,702,017	11,558,037,355
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(87,666,544)	(662,236,659)	(2,541,139,698)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock.....	(257,295)	(322,360)	(3,707,152)
16.3 Borrowed funds	(111,530,000)	(106,125,000)	1,182,515,000
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied).....	26,708,215	31,473,960	131,709,850
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(85,079,080)	(74,973,400)	1,310,517,698
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	167,965,360	(329,477,238)	(376,226,658)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	1,586,631,680	1,962,858,338	1,962,858,338
19.2 End of period (Line 18 plus Line 19.1)	1,754,597,040	1,633,381,100	1,586,631,680

NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying financial statements of Citizens Property Insurance Corporation (Citizens or the Company) have been prepared in accordance with accounting practices prescribed or permitted by the Florida Office of Insurance Regulation (the Office).

Although Citizens does not have a certificate of authority, the accompanying financial statements have been prepared in accordance with the National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the Office.

B. Use of Estimates

No significant changes.

C. Accounting Policies

No significant changes.

Note 2 - Accounting Changes and Correction of Errors

A. Accounting Changes Other than Codification and Correction of Errors

No significant changes.

Note 3 – Business Combinations and Goodwill

A. Statutory Purchase Method – Not applicable.

B. Statutory Merger

No significant changes.

C. Writedowns for Impairment of Investments in Affiliates – Not applicable.

Note 4 – Discontinued Operations

Not applicable.

Note 5 – Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans - Not applicable.

B. Troubled Debt Restructuring for Creditors - Not applicable.

C. Reverse Mortgages - Not applicable.

D. Loan Backed Securities

1. Prepayment assumptions for asset-backed securities were obtained from broker dealer survey values or internal estimates.

NOTES TO FINANCIAL STATEMENTS

2. The following table presents securities for which an other-than-temporary impairment has been recognized in reporting periods prior to the period ended March 31, 2013, classified on the basis of inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis.

Amortized Cost Before Other-Than- Temporary Impairment	Other-Than- Temporary Impairment Recognized	At March 31, 2013	
		Amortized Cost After Other-Than- Temporary Impairment	Fair Value
\$451,621,678	\$290,667,855	\$160,953,823	\$224,376,432

3. Not applicable.

4. The following table summarizes unrealized losses on by the length of time that the securities have continuously been in unrealized loss positions as of March 31, 2013

	Less than 12 months		12 Months or Longer		Total	
	Fair Value	Unrealized Losses	Fair Value	Unrealized Losses	Fair Value	Unrealized Losses
U.S. Government Mortgage-Backed Securities	\$ 14,368,913	\$ (66,596)	-	-	\$ 14,368,913	\$ (66,596)
Loan Backed and Structured Securities	-	-	\$ 744,322	\$ (8,035)	\$ 744,322	\$ (8,035)
Total	\$ 14,368,913	\$ (66,596)	\$ 744,322	\$ (8,035)	\$ 15,113,235	\$ (74,631)

5. Citizens undertook a thorough analysis of all loan-backed and structured securities in an unrealized loss position to determine if any other-than-temporary impairment should be recognized during the period ended March 31, 2013. Declines in market value of invested assets are continually evaluated to determine whether these declines are temporary or other-than-temporary in nature. In making this determination, the Company monitors external impairment indicators such as issuer credit ratings as well as the extent and duration of the related declines and internal impairment indicators such as the Company's intent and ability with respect to retention of the impaired securities. These indicators are obtained from both third-party valuation services and internal analyses performed by the Company. No such other-than-temporary declines in market value have been recognized in the first quarter of 2013 as these declines are primarily attributable to credit spread widening and increased liquidity discounts. It is possible that Citizens could recognize other-than-temporary impairments in the future on some of the securities, if future events, information and the passage of time cause it to conclude that declines in value are other-than temporary.

E. Repurchase Agreements and/or Securities Lending Transactions

No significant changes.

F. Real Estate – Not Applicable.

G. Low Income Housing Tax Credits – Not applicable.

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

A. Detail for Those Greater than 10% of Admitted Assets - Not applicable.

B. Writedowns for Impairment of Joint Ventures, Partnerships and LLCs – Not applicable.

Note 7 – Investment Income

A. Accrued Investment Income

No significant changes.

B. Amounts Nonadmitted – Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 8 – Derivative Instruments

Not applicable.

Note 9 – Income Taxes

No significant changes.

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

Not applicable.

Note 11 – Debt

A. Debt consists of the following obligations as of the end of the current period:

As of March 31, 2013, scheduled bond maturities are as follows (in thousands):

	<i>Series 2007A Refunding HRA Bonds</i>	<i>Series 2009A-1 through 2009A-2 HRA Bonds</i>	<i>Series 2010A-1 through 2010A-3 HRA Bonds</i>	<i>Series 2011A-1 through 2011A-3 Coastal Bonds</i>	<i>Series 2012A-1 through 2012A-3 PLA-CLA Bonds</i>	<i>Total</i>
2013	-	-	560,000	-	200,000	760,000
2014	117,220	168,055	100,000	150,000	-	535,275
2015	123,225	-	410,000	80,000	275,000	888,225
2016	129,540	403,085	305,000	90,000	125,000	1,052,625
After	136,165	343,500	525,000	475,000	900,000	2,379,665
	<u>\$ 506,150</u>	<u>\$ 914,640</u>	<u>\$1,900,000</u>	<u>\$ 795,000</u>	<u>\$1,500,000</u>	<u>\$5,615,790</u>

B. Funding Agreements with Federal Home Loan Bank (FHLB) – Not applicable.

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plans

No significant changes.

B. Defined Contribution Plans

No significant changes.

C. Multiemployer Plans – Not applicable.

D. Consolidated/Holding Company Plans – Not applicable.

E. Postemployment Benefits and Compensated Absences

No significant changes.

F. Impact of Medicare Modernization Act on Postretirement Benefits – Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 13 – Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

Not applicable (see note 3B).

Note 14 – Contingencies

- A. Contingent Commitments - Not applicable.
- B. Guaranty Fund and Other Assessments – No significant changes.
- C. Gain Contingencies – Not applicable.
- A. Extra Contractual Obligation and Bad Faith Losses – Not applicable.
- E. Product Warranties – Not applicable.
- F. Other Contingencies

Citizens is involved in certain litigation and disputes incidental to its operations. In the opinion of management, after consultation with legal counsel, there are substantial defenses to such litigation and disputes and any ultimate liability, in excess of reserves resulting there from, will not have a material adverse effect on the financial condition or results of operations of Citizens. Citizens is also involved in other potentially significant litigation described below. Due to the preliminary nature of the following litigation, the potential loss, if any, is not determinable at this time.

A summary of potentially significant litigation follows:

Poe & Associates, L.L.C. (Associates) v. Citizens. This lawsuit relates to Citizens' June 2006 termination of its agent appointment agreement with Associates, thereby preventing Associates from being able to receive future commissions on policies that Citizens issued to former policyholders of insolvent insurance companies affiliated with Associates and owned by Poe Financial Group, Inc. Associates seek significant damages. Its many claims include breach of contract, tortious interference, and regulatory taking. Citizens believes it will ultimately prevail on all claims presented.

Schirmer v. Citizens. This case was presented as a putative class action where the potential class members are Citizens' policyholders who made wind damage claims. At issue is whether Citizens appropriately calculated and paid overhead and profit policy benefits. On February 15, 2012 the trial court declined to certify a class in this matter. While the 30 day timeframe for the Plaintiff to pursue an interlocutory appeal of the court's decision has passed, the underlying claim of the named Plaintiff is pending. Should the Plaintiff choose to litigate his remaining claim, he could seek appellate review at the conclusion of the matter in its entirety.

Davis & Hernandez v. Citizens. This is a putative class action. The court has not certified the class. Potential class members are Citizens' policyholders who presented a claim for damage to their residential property from April 2006 to present. At issue is whether Citizens appropriately calculated and paid overhead and profit policy benefits.

Citizens v. San Perdido / Perdido Sun v. Citizens. This matter involves Citizens' sovereign immunity to a cause of action of statutory bad faith pursuant to Section 624.155, Florida Statutes. Due to a conflict between the 1st and 5th District Courts of Appeals (5th DCA issued a favorable opinion in 2009 finding Citizens immune from statutory bad faith), Citizens sought appeal before the Florida Supreme Court (FSC). In November 2012 the FSC declined to address the broader issue of sovereign immunity and limited its opinion only to a narrow legal procedural issue, thus the case was remanded to the trial court. At this time, Citizens maintains its position of immunity to statutory bad faith and is defending this action at the trial court level. A companion case (Perdido Sun v. Citizens) brought on the same theories as *San Perdido* was recently dismissed at the trial court level recognizing Citizens' position on immunity to statutory bad faith actions (Plaintiff recently filed a notice to appeal the trial court's dismissal).

NOTES TO FINANCIAL STATEMENTS

In early 2012, Citizens was served on a lawsuit relating to the Company's use of its replacement cost estimator. The case is styled Joe Freitas v. Citizens Property Insurance Corporation and Xactware Solutions, Inc. and is currently in the Leon County Circuit Court. At this time, the Company cannot estimate the likelihood of a favorable or unfavorable outcome nor can the Company estimate a potential liability, if any. A Second Amended Complaint filed in May 2012 by an individual plaintiff relates to Citizens' purchase of 360Value, a replacement-cost estimator program, from Xactware Solutions, Inc. ("Xactware"), who is Co-Defendant in this case. It is asserted that Citizens, in concert with Xactware, utilized the 360Value software to intentionally and artificially inflate the replacement-cost value of property, thereby inflating the premiums charged by Citizens. The Second Amended Complaint also asserts that Citizens misrepresented both the replacement costs of properties and the costs of the premiums. Based on the Plaintiff's allegations, Plaintiff has claimed the following causes of action against Citizens and Xactware: (1) Violation of Florida Statute § 627.351(6)(a)(1); (2) Breach of Contract (3) Fraud; (4) Conspiracy; (5) Contractual Unconscionability; and (6) Products Liability. Citizens is actively defending itself against these claims.

In March 2013, Citizens was served with a re-inspection related class action lawsuit. The case is styled Asseff v. Citizens Property Insurance Corporation and is currently in Broward County Circuit Court. The complaint includes four causes of action against Citizens: 1) Impairment of contracts; 2) Due process; 3) Taking of private property without full compensation; and 4) Declaratory relief. Citizens will actively defend itself against these claims.

Note 15 - Leases

- A. Lessee Leasing Arrangements – No significant changes.
- B. Lessor Leasing Arrangements – Not applicable.

Note 16 – Information About Financial Instruments With Off-Balance Sheet Risk and Financial instruments with Concentrations of Credit Risk.

- A. Face or Contracts Amounts - Not applicable.
- B. Nature and Terms – Not applicable.
- C. Exposure to Credit-related Losses – Not applicable.
- D. Collateral Policy – Not applicable.

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfers of Receivables Reported as Sales – Not applicable.
- B. Transfers and Servicing of Financial Assets – Not applicable.
- C. Wash Sales – Not applicable.

Note 18 – Gain or Loss from Uninsured Plans and Uninsured Portion of Partially Insured Plans

- A. Administrative Services Only (ASO) Plans - Not applicable.
- B. Administrative Services Contract (ASC) Plans – Not applicable.
- C. Medicare or Similarly Structured Cost Based Reimbursement Contracts – Not applicable.

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant changes.

NOTES TO FINANCIAL STATEMENTS

Note 20 – Fair Value Measurements

A. Inputs Used for Assets and Liabilities Measured and Reported at Fair Value

1. Fair Value Measurements by Levels 1, 2 and 3

The Company has categorized its assets and liabilities that are measured at fair value into the three-level fair value hierarchy as reflected in the table below. The three-level fair value hierarchy is based on the degree of subjectivity inherent in the valuation method by which fair value was determined. The three levels are defined as follows.

Level 1 – Quoted Prices in Active Markets for Identical Assets and Liabilities: The estimated fair value of these items were based on quoted prices in active markets and are thus classified as Level 1.

Level 2 – Significant Other Observable Inputs: This category, for items measured are fair value on a recurring basis, includes bonds which are not exchange-traded. The estimated fair values of these items were determined by independent pricing services using observable inputs.

Level 3 – Significant Unobservable Inputs: The Company has no assets or liabilities measured at fair value in this category.

2. Rollforward of Level 3 Items

The Company has no assets or liabilities measured at fair value in the Level 3 category.

3. Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

Bonds carried at fair value categorized as Level 2 are valued using the market approach. The estimated fair values of some of these items were determined by independent pricing services and relevant market data observable inputs. Others were based on broker quotes from markets which were not considered actively traded. Some valuations were determined to be Level 2 valuations as quoted market prices for similar instruments in an active market were utilized. This was accomplished by the use of matrix pricing. Matrix pricing takes quoted prices of bonds with similar features and applies analytic methods to determine the fair value of bonds held. Features that are inputs into the analysis include duration, credit quality, tax status and call and sinking fund features.

The Company has no assets or liabilities measured at fair value in the Level 3 category.

5. Derivative Fair Values – Not applicable.

B. Other Fair Value Disclosures – Not applicable.

NOTES TO FINANCIAL STATEMENTS

C. Fair Values for All Financial Instruments by Levels 1, 2 and 3

The exhibit below reflects the fair value and admitted values of all admitted assets that are financial instruments. The fair values are also categorized into the three-level fair value hierarchy. Citizens has no liability-based financial instruments.

Type of Financial Instrument	Fair Value	Admitted	Level 1	Level 2	Level 3
Financial Instruments - Assets					
Bonds:					
U.S. Treasury	1,350,769,797	1,350,769,797	1,347,277,318	3,492,479	-
All other Government	20,569,839	20,569,839	-	20,569,839	-
States, territories & possessions	1,180,787,356	1,180,787,356	-	1,180,787,356	-
Political Subdivisions	1,218,205,658	1,218,205,658	-	1,218,205,658	-
Special revenue	5,992,039,395	5,992,039,395	38,693,172	5,953,346,223	-
Industrial & Miscellaneous	3,833,556,708	3,833,556,708	12,243,061	3,821,313,647	-
Certificates of Deposit	76,851,389	76,851,389	-	76,851,389	-
Class One Money Market Funds	1,374,712,469	1,374,712,388	1,295,437,104	79,275,365	-
Total Bonds	15,047,492,611	15,047,492,530	2,693,650,655	12,353,841,956	-
Asset backed securities:					
Residential & Commercial Mortgage Backed	130,157,509	130,157,509	-	130,157,509	-
Industrial & Miscellaneous (Distressed)	224,376,432	141,703,944	-	224,376,432	-
Other Loan Backed and Structured Securities	744,322	744,322	-	744,322	-
Total Asset backed securities	355,278,263	272,605,775	-	355,278,263	-
Total Bonds and Asset backed securities	15,402,770,874	15,320,098,306	2,693,650,655	12,709,120,219	-

D. Reasons Not Practical to Estimate Fair Values – Not applicable.

Note 21 – Other Items

- A. Extraordinary items – Not applicable.
- B. Troubled Debt Restructuring for Debtors – Not applicable.
- C. Other Disclosures – No significant changes.
- D. Uncollectible Premiums Receivable – No significant changes.
- E. Business Interruption Insurance Recoveries – Not applicable.
- F. State Transferable Tax Credits – Not applicable.
- G. Subprime Mortgage Related Risk Exposure – No significant changes.

Note 22 - Events Subsequent

Subsequent events have been considered through May 15, 2013, the date of issuance of these statutory financial statements. There were no events occurring subsequent to the end of the period that merited recognition or disclosure in these statements.

NOTES TO FINANCIAL STATEMENTS

Note 23 – Reinsurance

- A. Unsecured Reinsurance Recoverables – no significant changes.
- B. Reinsurance Recoverables in Dispute – no significant changes.
- C. Reinsurance Assumed and Ceded and Protected Cells – no significant changes.
- D. Uncollectible Reinsurance – Not applicable.
- E. Commutation of Ceded Reinsurance – Not applicable.
- F. Retroactive Reinsurance – Not applicable.
- G. Reinsurance Accounted for as a Deposit – Not applicable.
- H. Run-off Agreements – Not applicable.

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

- A. Method Used to Estimate – Not applicable.
- B. Method Used to Record – Not applicable.
- C. Amount and Percent of Net Retrospective Premiums – Not applicable.
- D. Medical Loss Ratio Rebates – Not applicable.
- E. Calculation of Nonadmitted Accrued Retrospective Premiums – Not applicable.

Note 25 – Changes in Incurred Losses and Loss Adjustment Expenses

- A. The estimated cost of loss and loss adjustment expenses attributable to insured events of prior years increased by approximately \$25 million, net of reinsurance, during the first quarter of 2013. Increases or decreases of this nature occur as a result of claim settlements during the current year, and as additional information is received regarding individual claims, causing changes from the original estimates of the cost of these claims.

(000's omitted) Lines of Business	Current Calendar Year Losses and LAE Incurred			Current Loss Year Losses and LAE Incurred	Shortage (Redundancy)
	Losses Incurred	LAE Incurred	Totals		
Homeowners	133,029	52,261	185,290	170,106	15,184
Fire and Allied Lines	44,914	20,904	65,818	56,391	9,427
Totals	177,943	73,165	251,108	226,497	24,611

Note 26 – Intercompany Pooling Arrangements

Not applicable.

Note 27 – Structured Settlements

Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 28 – Health Care Receivables

Not applicable.

Note 29 – Participating Policies

Not applicable.

Note 30 – Premium Deficiency Reserves

Not applicable.

Note 31 – High Deductibles

Not applicable.

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable.

Note 33 – Asbestos and Environmental Reserves

Not applicable.

Note 34 – Subscriber Savings Accounts

Not applicable.

Note 35 – Multiple Peril Crop Insurance

Not applicable.

Note 36 – Financial Guaranty Insurance

Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:

- 3.1 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]

3.2 If the response to 3.1 is yes, provide a brief description of those changes.
.....

- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] NA []
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

6.4 By what department or departments?
.....

- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] NA [X]

- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] NA [X]

- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

7.2 If yes, give full information:
.....

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes [] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 - (c) Compliance with applicable governmental laws, rules and regulations;
 - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 - (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

- 9.2 Has the code of ethics for senior managers been amended? Yes No

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$

13. Amount of real estate and mortgages held in short-term investments: \$

- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$	\$
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$	\$
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No

- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No

If no, attach a description with this statement.

GENERAL INTERROGATORIES

- 16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- | | |
|--|----------|
| 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 | \$ |
| 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 | \$ |
| 16.3 Total payable for securities lending reported on the liability page | \$ |

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes No

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon Bank, N.A.....	One Mellon Center, 500 Grant Street, Suite 1315 Pittsburgh, PA 15258.....
Florida State Board of Administration.....	1801 Hermitage Boulevard, Suite 100 Tallahassee, FL 32399-0344.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes No

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
	Dreyfus Investments (Standish)	One Mellon Center, 500 Grant Street, Suite 1315 Pittsburgh, PA 15258.....
	Wells Capital Management (Evergreen).....	525 Market Street, Tenth Floor San Francisco, CA 94105.....
	US Bancorp Asset Management, Inc. (FAF).....	800 Nicollet Mall Minneapolis, MN 55402.....
	Cutwater Asset Management (MBIA).....	113 King Street Armonk, NY 10504.....
	UBS Global Asset Management.....	51 West 52nd Street New York, NY 10019.....
	RBC Global Asset Management, Inc. (Voyageur).....	100 South Fifth Street, Suite 2300 Minneapolis, MN 55402.....
	Wellington Management.....	75 State Street Boston, MA 02109.....
	Blackrock.....	40 East 52nd Street New York, NY 10022.....
	General Re- New England Asset Management.....	Pond View Corporate Center 76 Batterson Park Road Farmington, CT 06032.....
	Federated.....	Federated Investors Tower 1001 Liberty Avenue Pittsburgh, PA 15222.....
	PFM Asset Management.....	One Keystone Plaza Suite 300 North Front & Market Streets Harrisburg, PA 17101.....
	Northern Trust Global Investment Services.....	50 South LaSalle Street Chicago, IL 60603.....

18.1 Have all the filing requirements of the *Purposes and Procedures Manual* of the NAIC Securities Valuation Office been followed? Yes No

18.2 If no, list exceptions:
.....

STATEMENT AS OF MARCH 31, 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL						
2. Alaska	AK						
3. Arizona	AZ						
4. Arkansas	AR						
5. California	CA						
6. Colorado	CO						
7. Connecticut	CT						
8. Delaware	DE						
9. Dist. Columbia	DC						
10. Florida	FL	650,363,094	735,913,154	174,355,355	183,519,629	1,155,415,939	1,175,058,962
11. Georgia	GA						
12. Hawaii	HI						
13. Idaho	ID						
14. Illinois	IL						
15. Indiana	IN						
16. Iowa	IA						
17. Kansas	KS						
18. Kentucky	KY						
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD						
22. Massachusetts	MA						
23. Michigan	MI						
24. Minnesota	MN						
25. Mississippi	MS						
26. Missouri	MO						
27. Montana	MT						
28. Nebraska	NE						
29. Nevada	NV						
30. New Hampshire	NH						
31. New Jersey	NJ						
32. New Mexico	NM						
33. New York	NY						
34. No. Carolina	NC						
35. No. Dakota	ND						
36. Ohio	OH						
37. Oklahoma	OK						
38. Oregon	OR						
39. Pennsylvania	PA						
40. Rhode Island	RI						
41. So. Carolina	SC						
42. So. Dakota	SD						
43. Tennessee	TN						
44. Texas	TX						
45. Utah	UT						
46. Vermont	VT						
47. Virginia	VA						
48. Washington	WA						
49. West Virginia	WV						
50. Wisconsin	WI						
51. Wyoming	WY						
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR						
55. U.S. Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CAN						
58. Aggregate Other Alien	OT	XXX					
59. Totals	(a)	650,363,094	735,913,154	174,355,355	183,519,629	1,155,415,939	1,175,058,962
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page.	XXX						
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX						

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

Schedule Y - Part 1

NONE

Schedule Y - Part 1A

NONE

STATEMENT AS OF MARCH 31, 2013 OF THE Citizens Property Insurance Corporation

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	34,552,822	14,313,883	41.4	50.0
2. Allied lines	342,015,322	30,733,073	9.0	11.6
3. Farmowners multiple peril				
4. Homeowners multiple peril	390,803,441	132,802,684	34.0	47.6
5. Commercial multiple peril				
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical professional liability -occurrence				
11.2 Medical professional liability -claims made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation				
17.1 Other liability occurrence				
17.2 Other liability-claims made				
17.3 Excess Workers' Compensation				
18.1 Products liability-occurrence				
18.2 Products liability-claims made				
19.1,19.2 Private passenger auto liability				
19.3,19.4 Commercial auto liability				
21. Auto physical damage				
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. TOTALS	767,371,585	177,849,640	23.2	31.9
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Sum. of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	30,455,169	30,455,169	34,018,318
2. Allied lines	316,321,463	316,321,463	323,967,297
3. Farmowners multiple peril			
4. Homeowners multiple peril	303,586,462	303,586,462	377,927,539
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine			
10. Financial guaranty			
11.1 Medical professional liability-occurrence			
11.2 Medical professional liability-claims made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability occurrence			
17.2 Other liability-claims made			
17.3 Excess Workers' Compensation			
18.1 Products liability-occurrence			
18.2 Products liability-claims made			
19.1,19.2 Private passenger auto liability			
19.3,19.4 Commercial auto liability			
21. Auto physical damage			
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. TOTALS	650,363,094	650,363,094	735,913,154
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page			
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)			

STATEMENT AS OF MARCH 31, 2013 OF THE Citizens Property Insurance Corporation

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2013 Loss and LAE Payments on Claims Reported as of Prior Year-End	2013 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2013 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2010 + Prior	314,723	132,363	447,086	29,820		29,820	287,499		140,508	428,007	2,596	8,145	10,741
2. 2011	278,353	160,028	438,381	48,065		48,065	247,961		144,843	392,804	17,673	(15,185)	2,488
3. Subtotals 2011 + prior	593,076	292,391	885,467	77,884		77,884	535,461		285,351	820,812	20,269	(7,040)	13,229
4. 2012	264,339	269,249	533,588	98,736		98,736	214,849		231,385	446,234	49,246	(37,864)	11,382
5. Subtotals 2012 + prior	857,415	561,640	1,419,055	176,621		176,621	750,310		516,736	1,267,046	69,515	(44,904)	24,611
6. 2013	XXX	XXX	XXX	XXX	50,427	50,427	XXX	50,094	125,975	176,070	XXX	XXX	XXX
7. Totals	857,415	561,640	1,419,055	176,621	50,427	227,048	750,310	50,094	642,711	1,443,115	69,515	(44,904)	24,611
8. Prior Year-End Surplus As Regards Policy-holders	6,295,157												
											Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 8.1	2. (8.0)	3. 1.7
													Col. 13, Line 7 Line 8
													4. 0.4

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES





The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	<u>Response</u>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?NO.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?NO.....
4. Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement?NO.....

Explanation:

- 1.
- 2.
- 3.
- 4.

Bar Code:

1.	 1 0 0 6 4 2 0 1 3 4 9 0 0 0 0 0 1
2.	 1 0 0 6 4 2 0 1 3 4 5 5 0 0 0 0 1
3.	 1 0 0 6 4 2 0 1 3 3 6 5 0 0 0 0 1
4.	 1 0 0 6 4 2 0 1 3 5 0 5 0 0 0 0 1

OVERFLOW PAGE FOR WRITE-INS

PQ004 Additional Aggregate Lines for Page 04 Line 14.

*STMTINCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1404. OTHER INCOME/ (EXPENSE).....	(445,337)	33,360	(400,337)
1405. ASSESSMENT INCOME.....	7,207,174	8,541,742	59,421,067
1497. Summary of remaining write-ins for Line 14 from Page 04	6,761,837	8,575,102	59,020,730

STATEMENT AS OF MARCH 31, 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE A – VERIFICATION

Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value.....		
7. Deduct current year's other than temporary impairment recognized.....		
8. Deduct current year's depreciation.....		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B – VERIFICATION

Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....		
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value.....		
10. Deduct current year's other than temporary impairment recognized.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	13,215,527,611	10,716,292,564
2. Cost of bonds and stocks acquired	2,043,295,467	11,558,037,355
3. Accrual of discount	814,833	3,662,209
4. Unrealized valuation increase (decrease).....		443,385
5. Total gain (loss) on disposals.....	8,164,101	37,252,067
6. Deduct consideration for bonds and stocks disposed of.....	1,913,430,371	8,933,047,864
7. Deduct amortization of premium.....	47,480,036	167,112,105
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other than temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	13,306,891,605	13,215,527,611
11. Deduct total nonadmitted amounts.....	4,714,096	4,971,392
12. Statement value at end of current period (Line 10 minus Line 11)	13,302,177,509	13,210,556,219

STATEMENT AS OF MARCH 31, 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a).....	14,692,607,730	4,203,298,039	3,916,471,311	(47,433,902)	14,932,000,556			14,692,607,730
2. Class 2 (a).....	54,299,653		15,635,565	(316,021)	38,348,067			54,299,653
3. Class 3 (a).....								
4. Class 4 (a).....								
5. Class 5 (a).....								
6. Class 6 (a).....	166,360,167		5,406,343		160,953,824			166,360,167
7. Total Bonds	14,913,267,550	4,203,298,039	3,937,513,219	(47,749,923)	15,131,302,447			14,913,267,550
PREFERRED STOCK								
8. Class 1.....								
9. Class 2.....								
10. Class 3.....								
11. Class 4.....								
12. Class 5.....								
13. Class 6.....								
14. Total Preferred Stock.....								
15. Total Bonds & Preferred Stock	14,913,267,550	4,203,298,039	3,937,513,219	(47,749,923)	15,131,302,447			14,913,267,550

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(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$8,492,925 ; NAIC 2 \$;
NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999	1,798,262,913	XXX	1,799,311,597	796,356	360,481

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	1,693,510,201	2,074,736,575
2. Cost of short-term investments acquired	2,100,515,153	10,930,870,736
3. Accrual of discount	18,157	111,196
4. Unrealized valuation increase (decrease).....		1,123,109
5. Total gain (loss) on disposals	3,999,989	24,324,596
6. Deduct consideration received on disposals	1,999,001,893	11,334,427,800
7. Deduct amortization of premium.....	778,695	3,228,211
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other than temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	1,798,262,912	1,693,510,201
11. Deduct total nonadmitted amounts.....	77,958,474	84,204,984
12. Statement value at end of current period (Line 10 minus Line 11)	1,720,304,438	1,609,305,217

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E - VERIFICATION

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	4,229,737	1,499,044
2. Cost of cash equivalents acquired	59,494,080	284,556,564
3. Accrual of discount	3,897	13,898
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals.....	131	166
6. Deduct consideration received on disposals	37,579,907	281,744,010
7. Deduct amortization of premium	8	95,924
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	26,147,930	4,229,738
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	26,147,930	4,229,738

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

STATEMENT AS OF MARCH 31, 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments									
912828-KJ-8	UNITED STATES TREASURY NOTE/BOND		02/07/2013	MORGAN STANLEY & CO.		4,580,156	4,500,000	28,341	1
912828-LK-4	UNITED STATES TREASURY NOTE/BOND		02/28/2013	HARRIS GOVERNMENT SE		3,612,520	3,500,000	1,129	1
912828-LQ-1	UNITED STATES TREASURY NOTE/BOND		03/19/2013	VARIOUS		10,348,047	10,000,000	90,367	1
912828-LS-7	UNITED STATES TREASURY NOTE/BOND		01/31/2013	MORGAN STANLEY & CO.		5,184,978	5,000,000	30,508	1
912828-LZ-1	UNITED STATES TREASURY NOTE/BOND		02/27/2013	VARIOUS		12,936,230	12,500,000	39,552	1
912828-ME-7	UNITED STATES TREASURY NOTE/BOND		02/07/2013	MORGAN STANLEY & CO.		5,224,805	5,000,000	14,140	1
912828-MH-0	UNITED STATES TREASURY NOTE/BOND		01/31/2013	MERRILL LYNCH PIERCE		10,393,784	10,000,000	622	1
912828-MR-8	UNITED STATES TREASURY NOTE/BOND		02/08/2013	VARIOUS		22,272,805	21,350,000	222,492	1
912828-MS-6	UNITED STATES TREASURY NOTE/BOND		02/27/2013	CITIGROUP GBL MKTS/S		8,743,528	7,975,000		1
912828-MW-7	UNITED STATES TREASURY NOTE/BOND		03/19/2013	MORGAN STANLEY & CO.		5,071,092	4,850,000	57,627	1
912828-MY-3	UNITED STATES TREASURY INFLATION INDEXED		03/20/2013	NON-BROKER TRADE, BO		6,706,109	6,369,000	13,735	1
912828-NP-1	UNITED STATES TREASURY NOTE/BOND		02/05/2013	MERRILL LYNCH PIERCE		5,432,332	5,250,000	3,046	1
912828-PE-4	UNITED STATES TREASURY NOTE/BOND		03/21/2013	MORGAN STANLEY & CO.		2,507,900	2,450,000	12,352	1
912828-PJ-3	UNITED STATES TREASURY NOTE/BOND		01/28/2013	JPMORGAN CHASE BK/RB		2,310,029	2,250,000	5,100	1
912828-PZ-7	UNITED STATES TREASURY NOTE/BOND		03/07/2013	NON-BROKER TRADE, BO		10,108,984	10,000,000	60,083	1
912828-QC-7	UNITED STATES TREASURY NOTE/BOND		02/07/2013	VARIOUS		7,594,365	7,500,000	26,992	1
912828-QF-0	UNITED STATES TREASURY NOTE/BOND		03/26/2013	BARCLAYS CAPITAL INC.		7,342,617	7,000,000	56,851	1
912828-QR-4	UNITED STATES TREASURY NOTE/BOND		01/25/2013	CREDIT SUISSE, NEW Y		3,824,441	3,700,000	4,293	1
912828-QS-2	UNITED STATES TREASURY NOTE/BOND		03/07/2013	JPMORGAN SECURITIES		14,853,711	14,750,000	26,441	1
912828-QU-7	UNITED STATES TREASURY NOTE/BOND		02/27/2013	JP MORGAN CHASE BANK		2,514,355	2,500,000	1,942	1
912828-QX-1	UNITED STATES TREASURY NOTE/BOND		02/27/2013	VARIOUS		9,262,764	8,950,000	35,150	1
912828-RF-9	UNITED STATES TREASURY NOTE/BOND		01/03/2013	CREDIT SUISSE, NEW Y		8,194,020	8,050,000	28,909	1
912828-RJ-1	UNITED STATES TREASURY NOTE/BOND		01/25/2013	J.P. MORGAN SECURITI		2,641,133	2,600,000	8,571	1
912828-RL-6	UNITED STATES TREASURY NOTE/BOND		01/23/2013	CITIGROUP GBL MKTS/S		6,681,691	6,650,000	9,135	1
912828-RM-4	UNITED STATES TREASURY NOTE/BOND		03/08/2013	JEFFERIES & CO INC.		4,874,063	4,800,000	17,370	1
912828-SE-1	UNITED STATES TREASURY NOTE/BOND		03/25/2013	DEUTSCHE BK SECS INC.		7,999,089	8,000,000	2,155	1
912828-SL-5	UNITED STATES TREASURY NOTE/BOND		02/14/2013	VARIOUS		32,020,559	32,000,000	28,853	1
912828-SR-2	UNITED STATES TREASURY NOTE/BOND		01/02/2013	NON-BROKER TRADE, BO		5,002,148	5,000,000	2,210	1
912828-SW-1	UNITED STATES TREASURY NOTE/BOND		02/11/2013	BARCLAYS CAPITAL INC.		15,010,011	15,000,000	7,624	1
912828-TA-8	UNITED STATES TREASURY NOTE/BOND		02/11/2013	DEUTSCHE BK SECS INC.		4,052,337	4,050,000	1,245	1
912828-TF-7	UNITED STATES TREASURY NOTE/BOND		02/08/2013	DEUTSCHE BK SECS INC.		57,426,072	57,500,000	2,184	1
912828-TK-6	UNITED STATES TREASURY NOTE/BOND		01/15/2013	JP MORGAN CHASE BANK		499,238	500,000	523	1
912828-TL-4	UNITED STATES TREASURY NOTE/BOND		03/12/2013	DEUTSCHE BK SECS INC.		16,506,501	16,500,000	1,569	1
912828-TQ-3	UNITED STATES TREASURY NOTE/BOND		03/06/2013	JEFFERIES & CO INC.		7,002,758	7,000,000	7,644	1
912828-UD-0	UNITED STATES TREASURY NOTE/BOND		01/02/2013	NON-BROKER TRADE, BO		4,986,523	5,000,000	52	1
912828-UE-8	UNITED STATES TREASURY NOTE/BOND		01/25/2013	VARIOUS		16,117,936	16,160,000	9,113	1
912828-UG-3	UNITED STATES TREASURY NOTE/BOND		02/06/2013	VARIOUS		11,249,076	11,250,000	2,473	1
912828-UJ-7	UNITED STATES TREASURY NOTE/BOND		02/08/2013	MORGAN STANLEY & CO.		27,349,014	27,370,000	745	1
912828-UK-4	UNITED STATES TREASURY NOTE/BOND		02/06/2013	GOLDMAN SACHS & CO.		5,996,007	6,000,000	48	1
912828-UM-0	UNITED STATES TREASURY NOTE/BOND		03/08/2013	VARIOUS		7,499,016	7,500,000	1,378	1
912828-UP-3	UNITED STATES TREASURY NOTE/BOND		03/27/2013	VARIOUS		34,903,154	34,900,000	1,883	1
912828-UR-9	UNITED STATES TREASURY NOTE/BOND		03/08/2013	GOLDMAN SACHS & CO.		24,813,477	25,000,000	5,605	1
912828-US-7	UNITED STATES TREASURY NOTE/BOND		03/13/2013	GOLDMAN SACHS & CO.		9,988,705	10,000,000		1
0599999 - Bonds - U.S. Governments						471,638,080	466,224,000	870,052	XXX
Bonds - All Other Governments									
Bonds - U.S. States, Territories and Possessions									
040588-A7-0	STATE OF ARIZONA		01/30/2013	MERRILL LYNCH PIERCE		362,873	350,000		1FE
040588-A8-8	STATE OF ARIZONA		01/30/2013	MERRILL LYNCH PIERCE		323,982	300,000		1FE
040588-A9-6	STATE OF ARIZONA		01/30/2013	MERRILL LYNCH PIERCE		398,213	350,000		1FE
13063A-5B-6	STATE OF CALIFORNIA		02/13/2013	NON-BROKER TRADE, BO		4,017,774	3,820,000	72,812	1FE
13063B-FQ-0	STATE OF CALIFORNIA		02/11/2013	UBS FINANCIAL SERV/C		3,039,946	2,600,000	67,690	1FE
13063B-N7-3	STATE OF CALIFORNIA		03/14/2013	VARIOUS		16,084,181	16,030,000		1FE
13063B-O4-7	STATE OF CALIFORNIA		03/15/2013	JPMORGAN SECURITIES		3,466,170	3,000,000		1FE
13063B-Q5-4	STATE OF CALIFORNIA		03/15/2013	JPMORGAN SECURITIES		12,677,798	10,750,000		1FE
13067J-LB-5	STATE OF CALIFORNIA		03/01/2013	MORGAN STANLEY & CO.		1,562,175	1,500,000	8,750	1FE
20772J-LS-9	STATE OF CONNECTICUT		03/07/2013	CITIGROUP GBL MKTS I		2,575,000	2,575,000		1FE
20772J-LU-4	STATE OF CONNECTICUT		03/07/2013	CITIGROUP GBL MKTS I		2,000,000	2,000,000		1FE
25476F-DC-9	DISTRICT OF COLUMBIA		01/30/2013	CITIGROUP GBL MKTS I		1,232,196	1,050,000	9,188	1FE
373384-A8-9	STATE OF GEORGIA		01/08/2013	MERRILL LYNCH PIERCE		6,489,741	5,730,000	2,388	1FE

E04

STATEMENT AS OF MARCH 31, 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
419795-BX-6	STATE OF HAWAII		03/12/2013	GOLDMAN SACHS & CO.		217,684	200,000	3,722	1FE
452152-CN-9	STATE OF ILLINOIS		01/16/2013	GOLDMAN SACHS & CO.		4,816,973	4,350,000	12,688	1FE
574193-GQ-5	STATE OF MARYLAND		03/21/2013	CITIGROUP GBL MKTS I		8,176,770	7,000,000	10,694	1FE
57582P-K2-5	COMMONWEALTH OF MASSACHUSETTS		01/17/2013	MORGAN STANLEY & CO.		4,000,000	4,000,000		1FE
604129-EF-9	STATE OF MINNESOTA		02/08/2013	CITIGROUP GBL MKTS I		1,209,674	1,050,000	1,021	1FE
604129-FJ-0	STATE OF MINNESOTA		02/08/2013	CITIGROUP GBL MKTS I		1,188,370	1,000,000	972	1FE
641461-XU-7	STATE OF NEVADA		01/30/2013	CITIGROUP GBL MKTS I		1,036,430	1,000,000		1FE
641461-XX-1	STATE OF NEVADA		03/08/2013	MORGAN STANLEY & CO.		2,700,000	2,700,000		1FE
641461-XY-9	STATE OF NEVADA		03/08/2013	MORGAN STANLEY & CO.		4,000,000	4,000,000		1FE
641461-XZ-6	STATE OF NEVADA		03/08/2013	MORGAN STANLEY & CO.		2,000,000	2,000,000		1FE
641461-YJ-1	STATE OF NEVADA		03/08/2013	MORGAN STANLEY & CO.		1,650,660	1,500,000		1FE
649791-HY-9	STATE OF NEW YORK		03/08/2013	MORGAN STANLEY & CO.		11,376,700	10,000,000		1FE
658256-L2-6	STATE OF NORTH CAROLINA		02/01/2013	CITIGROUP GBL MKTS I		8,868,000	7,500,000		1FE
677521-E8-5	STATE OF OHIO		02/15/2013	CITIGROUP GBL MKTS I		5,926,350	5,000,000		1FE
677521-F9-2	STATE OF OHIO		02/15/2013	JPMORGAN SECURITIES		8,232,732	6,975,000		1FE
686053-CF-4	OREGON SCHOOL BOARDS ASSOCIATION		02/08/2013	BARCLAYS CAP/FIXED I		1,416,090	1,500,000		1FE
68607H-NK-8	OREGON STATE DEPARTMENT OF ADMINISTRATIV		03/04/2013	CITIGROUP GBL MKTS I		324,510	300,000	5,775	1FE
70914P-SC-7	COMMONWEALTH OF PENNSYLVANIA		02/14/2013	CITIGROUP GBL MKTS I		15,553,956	13,200,000	135,667	1FE
880541-MF-1	STATE OF TENNESSEE		03/04/2013	GOLDMAN SACHS & CO.		208,250	200,000	2,800	1FE
914325-AK-1	UNIVERSITY OF ILLINOIS		03/12/2013	LOOP CAPITAL MARKETS		1,164,190	1,000,000	22,778	1FE
939745-D6-9	STATE OF WASHINGTON		01/17/2013	WACHOVIA CAP MKTS/WA		1,873,240	2,000,000		1FE
93974C-5B-2	STATE OF WASHINGTON		01/24/2013	MERRILL LYNCH PIERCE		3,603,600	3,000,000		1FE
1799999 - Bonds - U.S. States, Territories and Possessions						143,774,228	129,530,000	356,945	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
05914F-MT-4	COUNTY OF BALTIMORE MD		01/29/2013	WACHOVIA CAP MKTS/WA		13,107,820	11,000,000	74,861	1FE
091212-BZ-2	BIRMINGHAM CITY SCHOOL DISTRICT/MI		02/27/2013	STIFEL NICOLAUS		621,935	550,000		1FE
100853-SC-5	CITY OF BOSTON MA		03/01/2013	MERRILL LYNCH PIERCE		10,479,411	8,700,000		1FE
165375-K7-0	TOWN OF CHESHIRE CT		02/28/2013	MERRILL LYNCH PIERCE		587,795	555,000	324	1FE
170016-XK-0	CHIPPEWA VALLEY SCHOOLS		03/12/2013	NATIONAL FINL SVCS C		1,472,094	1,300,000		1FE
170016-XL-8	CHIPPEWA VALLEY SCHOOLS		03/12/2013	NATIONAL FINL SVCS C		1,978,800	1,700,000		1FE
181059-MK-9	CLARK COUNTY SCHOOL DISTRICT		02/21/2013	GOLDMAN SACHS & CO.		1,238,112	1,060,000	10,453	1FE
235219-AH-5	CITY OF DALLAS TX		03/22/2013	MORGAN STANLEY & CO.		1,790,775	1,500,000	8,750	1FE
239847-FW-1	DAYTON CITY SCHOOL DISTRICT		03/15/2013	PITTSBURGH NATIONAL		247,705	250,000		1FE
239847-FX-9	DAYTON CITY SCHOOL DISTRICT		03/15/2013	PNC SECS CORP, PITTS		1,876,990	1,725,000		1FE
239847-GA-8	DAYTON CITY SCHOOL DISTRICT		03/15/2013	PNC SECS CORP, PITTS		9,528,738	8,085,000		1FE
303820-7Z-1	COUNTY OF FAIRFAX VA		01/29/2013	WACHOVIA CAP MKTS/WA		6,178,116	5,320,000	5,172	1FE
344640-TM-9	FONTANA UNIFIED SCHOOL DISTRICT		03/04/2013	MESIROW FINANCIAL IN		320,331	300,000	1,531	1FE
389694-HL-7	COUNTY OF GRAYSON TX		02/22/2013	WELLS FARGO SECURITI		1,027,020	1,000,000		1FE
425200-4R-0	CITY OF HENDERSON NV		03/06/2013	JPMORGAN SECURITIES		1,000,000	1,000,000		1FE
438670-NP-2	CITY & COUNTY OF HONOLULU HI		03/21/2013	STIFEL NICOLAUS		348,800	315,000	3,721	1FE
442331-TP-9	CITY OF HOUSTON TX		02/28/2013	GOLDMAN SACHS & CO.		1,081,710	905,000	503	1FE
547647-HE-0	CITY OF LOWELL MA		03/13/2013	CITIGROUP GBL MKTS I		241,504	225,000	319	1FE
592112-LT-1	METROPOLITAN GOVERNMENT OF NASHVILLE & D		01/30/2013	RAYMOND JAMES/FI, SA		1,060,540	1,000,000		1FE
602245-YK-2	COUNTY OF MILWAUKEE WI		01/25/2013	VARIOUS		2,220,000	2,220,000		1FE
602245-YN-6	COUNTY OF MILWAUKEE WI		01/25/2013	JPMORGAN SECURITIES		600,000	600,000		1FE
609561-AE-5	COUNTY OF MONMOUTH NJ		03/21/2013	NATIONAL FINL SVCS C		7,488,339	6,655,000	52,501	1FE
63165T-HM-0	COUNTY OF NASSAU NY		02/21/2013	RBC CAPITAL MARKETS		2,419,610	2,310,000		1FE
64966K-QH-9	CITY OF NEW YORK NY		03/01/2013	MORGAN STANLEY & CO.		2,598,931	2,180,000		1FE
664751-CH-5	NORTHERN ARIZONA UNIVERSITY		02/08/2013	WACHOVIA CAP MKTS/WA		585,134	545,000		1FE
682454-6W-8	COUNTY OF ONEIDA NY		03/28/2013	RBC CAPITAL MARKETS		1,090,510	1,000,000		1FE
682454-6X-6	COUNTY OF ONEIDA NY		03/28/2013	RBC CAPITAL MARKETS		1,111,940	1,000,000		1FE
682454-6Y-4	COUNTY OF ONEIDA NY		03/28/2013	RBC CAPITAL MARKETS		1,127,110	1,000,000		1FE
686053-CE-7	OREGON SCHOOL BOARDS ASSOCIATION		02/06/2013	STIFEL NICOLAUS		1,899,612	1,950,000		1FE
688443-M4-9	OSSEO INDEPENDENT SCHOOL DISTRICT NO 279		03/26/2013	CITIGROUP GBL MKTS I		1,770,693	1,525,000	12,708	1FE
718814-UC-8	CITY OF PHOENIX AZ		03/06/2013	FUNB FUNDS II, CHARL		1,958,910	1,850,000	17,087	1FE
736688-HU-9	PORTLAND COMMUNITY COLLEGE DISTRICT		03/15/2013	WACHOVIA CAP MKTS/WA		7,176,366	6,105,000		1FE
771694-KM-7	CITY OF ROCHESTER NY		01/31/2013	JPMORGAN SECURITIES		7,969,464	6,730,000		1FE
771694-KZ-8	CITY OF ROCHESTER NY		02/01/2013	PERSHING LLC, JERSEY		1,339,700	1,255,000		1FE
771694-LA-2	CITY OF ROCHESTER NY		02/01/2013	PERSHING LLC, JERSEY		2,525,589	2,305,000		1FE
825434-2U-6	CITY OF SHREVEPORT LA		03/05/2013	CITIGROUP GBL MKTS I		207,198	200,000	3,489	1FE
866569-AC-0	SUMTER COUNTY SCHOOL DISTRICT		03/01/2013	MERRILL LYNCH PIERCE		895,554	835,000	1,113	1FE

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STATEMENT AS OF MARCH 31, 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
.866569-AD-8	SUMTER COUNTY SCHOOL DISTRICT		.02/28/2013	MERRILL LYNCH PIERCE		878,368	805,000	1,073	1FE
.873465-RX-8	CITY OF TACOMA WA		.03/01/2013	MORGAN STANLEY & CO.		433,236	400,000	5,542	1FE
.919069-AM-6	VALDOSTA BOARD OF EDUCATION		.02/05/2013	LOOP CAPITAL MARKETS		1,141,730	1,000,000	778	1FE
.941383-MN-8	TOWN OF WATERFORD CT		.03/07/2013	HUTCHINSON SHOCKEY E		518,380	500,000	125	1FE
.941383-MP-3	TOWN OF WATERFORD CT		.03/07/2013	HUTCHINSON SHOCKEY E		990,184	935,000	234	1FE
.941383-MR-9	TOWN OF WATERFORD CT		.03/07/2013	HUTCHINSON SHOCKEY E		569,630	500,000	167	1FE
.967244-R7-1	CITY OF WICHITA KS		.02/28/2013	UBS FINANCIAL SERVIC		2,659,393	2,320,000	31,964	1FE
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						106,363,777	93,215,000	232,415	XXX
Bonds - U.S. Special Revenue									
.010608-J8-1	ALABAMA PUBLIC SCHOOL & COLLEGE AUTHORIT		.01/02/2013	LEBENTHAL & CO, LLC		248,633	220,000	2,017	1FE
.059151-BB-5	COUNTY OF BALTIMORE MD		.03/01/2013	FIRST TRYON SECURITI		383,537	340,000	213	1FE
.071268-AL-0	CITY OF BATON ROUGE / PARISH OF EAST BAT		.03/01/2013	MERRILL LYNCH PIERCE		209,772	200,000	778	1FE
.167562-JW-8	CITY OF CHICAGO IL MIDWAY AIRPORT REVENU		.03/20/2013	STATE ST BK & TR CO/		18,700,000	18,700,000	1,056	1FE
.186427-BA-7	CLEVELAND DEPARTMENT OF PUBLIC UTILITIES		.03/12/2013	STIFEL NICOLAUS		215,980	200,000	2,056	1FE
.196707-LZ-4	COLORADO STATE BOARD OF GOVERNORS		.02/22/2013	MORGAN STANLEY & CO.		1,425,238	1,250,000		1FE
.20281P-FC-1	COMMONWEALTH FINANCING AUTHORITY		.01/16/2013	RBC CAPITAL MARKETS		534,712	475,000		1FE
.20774U-3H-6	CONNECTICUT STATE HEALTH & EDUCATIONAL F		.02/06/2013	GOLDMAN SACHS & CO.		1,150,400	1,000,000	5,556	1FE
.20774U-ML-8	CONNECTICUT STATE HEALTH & EDUCATIONAL F		.01/25/2013	BARCLAYS CAPITAL INC.		17,000,000	17,000,000		1FE
.207758-DQ-3	STATE OF CONNECTICUT SPECIAL TAX REVENUE		.03/06/2013	FIDELITY CAP MKTS (D		243,034	220,000	1,222	1FE
.20775B-UB-0	CONNECTICUT HOUSING FINANCE AUTHORITY		.01/22/2013	J.P. MORGAN SECURITI		3,800,000	3,800,000	821	1FE
.212474-HC-7	RHODE ISLAND CONVENTION CENTER AUTHORITY		.03/22/2013	MERRILL LYNCH PIERCE		1,095,940	1,000,000		1FE
.271012-DV-5	EAST BAY MUNICIPAL UTILITY DISTRICT		.01/04/2013	JPMORGAN SECURITIES		3,500,000	3,500,000		1FE
.29270C-HV-0	ENERGY NORTHWEST		.03/04/2013	MORGAN STANLEY & CO.		212,724	200,000	1,925	1FE
.303835-CQ-3	FAIRFAX COUNTY REDEVELOPMENT & HOUSING A		.02/07/2013	JPMORGAN SECURITIES		2,500,000	2,500,000		1FE
.313380-AV-9	FEDERAL HOME LOAN BANKS		.01/24/2013	NON-BROKER TRADE, BO		900,090	900,000	1,823	1
.313381-J4-8	FEDERAL HOME LOAN BANKS		.03/11/2013	GOLDMAN SACHS & CO.		2,000,275	2,000,000	154	1
.313381-YP-4	FEDERAL HOME LOAN BANKS		.03/05/2013	VARIOUS		67,439,926	67,500,000	556	1
.3133EA-5D-6	FEDERAL FARM CREDIT BANKS		.01/03/2013	NON-BROKER TRADE, BO		6,999,223	7,000,000	538	1
.3134AA-UM-4	FEDERAL HOME LOAN MORTGAGE CORP.		.01/02/2013	NON-BROKER TRADE, BO		15,664,950	15,000,000	315,000	1
.3135G0-BJ-1	FEDERAL NATIONAL MORTGAGE ASSOCIATION		.02/25/2013	NON-BROKER TRADE, BO		1,518,105	1,500,000	2,766	1
.3135G0-JZ-7	FEDERAL NATIONAL MORTGAGE ASSOCIATION		.01/03/2013	NON-BROKER TRADE, BO		1,592,115	1,590,000	2,783	1
.3135G0-KM-4	FEDERAL NATIONAL MORTGAGE ASSOCIATION		.03/26/2013	NON-BROKER TRADE, BO		8,028,920	8,000,000	13,333	1
.3135G0-MP-5	FEDERAL NATIONAL MORTGAGE ASSOCIATION		.01/17/2013	G X CLARKE & CO, JER		125,140	125,000	2	1
.3135G0-NV-1	FEDERAL NATIONAL MORTGAGE ASSOCIATION		.01/25/2013	NOMURA SECS, NEW YOR		2,004,382	2,000,000	3,361	1
.3135G0-NW-9	FEDERAL NATIONAL MORTGAGE ASSOCIATION		.01/25/2013	NON-BROKER TRADE, BO		3,201,152	3,200,000	8,000	1
.3135G0-RT-2	FEDERAL NATIONAL MORTGAGE ASSOCIATION		.01/03/2013	JP MORGAN CHASE BANK		5,995,170	6,000,000	2,042	1
.3135G0-SE-4	FEDERAL NATIONAL MORTGAGE ASSOCIATION		.01/18/2013	G X CLARKE & CO, JER		1,650,578	1,650,000	905	1
.3135G0-US-0	FEDERAL NATIONAL MORTGAGE ASSOCIATION		.02/08/2013	DAIWA SECS AMER INC		2,500,000	2,500,000		1
.3135G0-VA-8	FEDERAL NATIONAL MORTGAGE ASSOCIATION		.02/28/2013	VARIOUS		57,637,963	57,660,000	3,333	1
.3135G0-VK-6	FEDERAL NATIONAL MORTGAGE ASSOCIATION		.02/26/2013	VARIOUS		49,974,855	50,000,000		1
.3136AC-GF-2	FANNIE MAE-ACES		.02/15/2013	BANK OF AMERICA, NEW		3,030,000	3,000,000	2,437	1
.3136G0-S4-4	FEDERAL NATIONAL MORTGAGE ASSOCIATION		.02/01/2013	NON-BROKER TRADE, BO		1,599,840	1,600,000	1,056	1
.3136G0-ZW-4	FEDERAL NATIONAL MORTGAGE ASSOCIATION		.02/06/2013	CASTLEOAK SEC/CANTOR		5,187,200	5,180,000	14,785	1
.3136G1-B5-7	FEDERAL NATIONAL MORTGAGE ASSOCIATION		.01/14/2013	CLEARVIEW CORRESPOND		12,356,910	12,360,000		1
.3137B0-3W-2	FHLMC MULTIFAMILY STRUCTURED PASS THROU		.03/01/2013	BARCLAYS CAP/FIXED I		8,159,848	8,000,000	4,120	1
.3137EA-DC-0	FEDERAL HOME LOAN MORTGAGE CORP.		.02/28/2013	VARIOUS		21,785,054	21,500,000	101,542	1
.3137EA-DQ-9	FEDERAL HOME LOAN MORTGAGE CORP.		.03/06/2013	VARIOUS		4,177,088	4,175,000		1
.31381M-2F-1	FANNIE MAE POOL		.01/22/2013	DEUTSCHE BK SECS INC		11,057,763	9,999,956	24,600	1
.31381N-RQ-8	FANNIE MAE POOL		.02/28/2013	DUNCAN WILLIAMS INC		861,447	831,061	163	1
.31381P-HK-7	FANNIE MAE POOL		.02/04/2013	MORGAN STANLEY & CO.		1,034,219	1,000,000	227	1
.31398A-VZ-2	FEDERAL NATIONAL MORTGAGE ASSOCIATION		.01/29/2013	NON-BROKER TRADE, BO		4,113,909	4,000,000	41,861	1
.31418M-GB-2	FANNIE MAE POOL		.01/10/2013	PERSHING LLC, JERSEY		1,346,013	1,169,175	2,236	1
.343571-AJ-4	FLOYD COUNTY DEVELOPMENT AUTHORITY		.02/28/2013	CITIGROUP GBL MKTS I		1,307,995	1,300,000	1,964	1FE
.380037-FL-0	GLYNN-BRUNSWICK MEMORIAL HOSPITAL AUTHOR		.03/20/2013	STATE ST BK & TR CO/		4,400,000	4,400,000	272	1FE
.414004-X4-8	COUNTY OF HARRIS TX		.03/07/2013	BOSC INC, JERSEY CIT		681,312	640,000	2,400	1FE
.414009-FN-5	HARRIS COUNTY CULTURAL EDUCATION FACILIT		.03/22/2013	JPMORGAN SECURITIES		925,000	925,000		1FE
.414009-FP-0	HARRIS COUNTY CULTURAL EDUCATION FACILIT		.03/22/2013	JPMORGAN SECURITIES		530,000	530,000		1FE
.414009-FQ-8	HARRIS COUNTY CULTURAL EDUCATION FACILIT		.03/22/2013	JPMORGAN SECURITIES		955,000	955,000		1FE
.414009-GS-3	HARRIS COUNTY CULTURAL EDUCATION FACILIT		.03/22/2013	JPMORGAN SECURITIES		1,175,720	1,000,000		1FE
.43233A-EA-0	HILLSBOROUGH COUNTY INDUSTRIAL DEVELOPME		.01/24/2013	JPMORGAN SECURITIES		492,029	475,000		1FE
.43233A-EB-8	HILLSBOROUGH COUNTY INDUSTRIAL DEVELOPME		.01/24/2013	JPMORGAN SECURITIES		403,106	375,000		1FE

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STATEMENT AS OF MARCH 31, 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
43233A-EC-6	HILLSBOROUGH COUNTY INDUSTRIAL DEVELOPEME		01/24/2013	JPMORGAN SECURITIES		353,896	325,000		1FE
43233A-ED-4	HILLSBOROUGH COUNTY INDUSTRIAL DEVELOPEME		01/24/2013	JPMORGAN SECURITIES		853,763	775,000		1FE
44236M-CW-3	HOUSTON COMMUNITY COLLEGE SYSTEM		03/01/2013	CITIGROUP GBL MKTS I		1,143,411	1,010,000	19,639	1FE
452001-3L-2	ILLINOIS FINANCE AUTHORITY		02/20/2013	VARIOUS		13,501,930	13,500,000	336	1FE
455057-TJ-8	INDIANA FINANCE AUTHORITY		03/11/2013	MORGAN STANLEY & CO.		2,700,000	2,700,000	68	1FE
455057-UC-1	INDIANA FINANCE AUTHORITY		01/17/2013	J.P. MORGAN SECURITI		4,800,000	4,800,000	122	1FE
45884A-ZG-1	INTERMOUNTAIN POWER AGENCY		02/22/2013	J.P. MORGAN SECURITI		5,692,450	5,000,000		1FE
45884A-ZH-9	INTERMOUNTAIN POWER AGENCY		02/22/2013	JPMORGAN SECURITIES		1,172,280	1,000,000		1FE
47770V-AL-4	JOBSOHO BEVERAGE SYSTEM		01/30/2013	CITIGROUP GBL MKTS I		1,506,830	1,300,000		1FE
491189-FP-6	KENTUCKY ASSET LIABILITY COMMISSION		02/07/2013	MORGAN STANLEY & CO.		1,895,000	1,895,000		1FE
49151E-F4-0	KENTUCKY STATE PROPERTY & BUILDING COMM		02/13/2013	LOOP CAPITAL MARKETS		4,464,880	4,000,000	74,667	1FE
49151E-UR-2	KENTUCKY STATE PROPERTY & BUILDING COMM		03/20/2013	RAYMOND JAMES/FI SAI		294,855	275,000	6,818	1FE
49151E-Y8-0	KENTUCKY STATE PROPERTY & BUILDING COMM		02/11/2013	LOOP CAPITAL MARKETS		1,318,163	1,100,000	2,085	1FE
495289-G6-1	COUNTY OF KING WA SEWER REVENUE		03/19/2013	CITIGROUP GBL MKTS I		1,400,525	1,250,000		1FE
499746-VN-2	CITY OF KNOXVILLE TN ELECTRIC SYSTEM REV.		02/28/2013	MERRILL LYNCH PIERCE		510,665	450,000		1FE
516391-BG-3	LANSING BOARD OF WATER & LIGHT		03/27/2013	CITIGROUP GBL MKTS I		321,336	300,000		1FE
54589N-AL-9	LOUDOUN COUNTY INDUSTRIAL DEVELOPMENT AU		03/06/2013	CITIGROUP GBL MKTS I		1,062,510	1,000,000	12,542	1FE
546540-FE-0	LOUISIANA STATE UNIVERSITY & AGRICULTURA		03/01/2013	MERRILL LYNCH PIERCE		209,192	200,000	1,444	1FE
546589-MN-9	LOUISVILLE & JEFFERSON COUNTY METROPOLIT		03/06/2013	FIDELITY CAP MKTS (D		210,432	200,000	3,222	1FE
548351-AC-9	LOWER NECHES VALLEY AUTHORITY INDUSTRIAL		03/11/2013	CITIGROUP GBL MKTS I		27,500,000	27,500,000	542	1FE
56052E-5P-9	MAINE STATE HOUSING AUTHORITY		03/07/2013	NON-BROKER TRADE, BO		500,000	500,000		1FE
575577-KP-5	MASSACHUSETTS BAY TRANSPORTATION AUTHORI		03/11/2013	VARIOUS		247,931	225,000	2,281	1FE
57583U-UD-8	MASSACHUSETTS DEVELOPMENT FINANCE AGENCY		01/30/2013	RAYMOND JAMES/FI SAI		184,175	175,000		1FE
57583U-UE-6	MASSACHUSETTS DEVELOPMENT FINANCE AGENCY		01/30/2013	RAYMOND JAMES/FI SAI		133,423	125,000		1FE
57586C-GN-9	MASSACHUSETTS HEALTH & EDUCATIONAL FACIL		03/04/2013	CITIGROUP GBL MKTS I		317,772	300,000	2,750	1FE
576002-AL-3	COMMONWEALTH OF MASSACHUSETTS		03/07/2013	SOUTHWEST SECURITIES		259,848	250,000	2,589	1FE
59259R-B3-7	METROPOLITAN TRANSPORTATION AUTHORITY		03/06/2013	FIDELITY CAP MKTS (D		278,323	250,000	4,028	1FE
59259Y-XA-2	METROPOLITAN TRANSPORTATION AUTHORITY		01/17/2013	CITIGROUP GBL MKTS I		1,486,602	1,445,000		1FE
59259Y-XB-0	METROPOLITAN TRANSPORTATION AUTHORITY		01/17/2013	CITIGROUP GBL MKTS I		1,386,372	1,300,000		1FE
59259Y-XC-8	METROPOLITAN TRANSPORTATION AUTHORITY		01/25/2013	VARIOUS		4,135,480	3,700,000	400	1FE
59259Y-YV-5	METROPOLITAN TRANSPORTATION AUTHORITY		03/22/2013	BARCLAYS CAPITAL INC.		7,062,900	6,000,000		1FE
59259Y-ZY-8	METROPOLITAN TRANSPORTATION AUTHORITY		03/22/2013	BARCLAYS CAPITAL INC.		628,941	565,000		1FE
59259Y-ZZ-5	METROPOLITAN TRANSPORTATION AUTHORITY		03/22/2013	BARCLAYS CAPITAL INC.		3,055,702	2,660,000		1FE
592646-4H-3	METROPOLITAN WASHINGTON AIRPORTS AUTHORI		02/26/2013	RAYMOND JAMES/FI SAI		1,619,578	1,450,000	24,167	1FE
592646-M9-1	METROPOLITAN WASHINGTON AIRPORTS AUTHORI		03/01/2013	MERRILL LYNCH PIERCE		4,600,000	4,600,000		1FE
59334K-GX-0	MIAMI-DADE COUNTY EXPRESSWAY AUTHORITY		03/22/2013	MERRILL LYNCH PIERCE		694,728	600,000		1FE
59447P-TQ-4	MICHIGAN FINANCE AUTHORITY		02/08/2013	JPMORGAN SECURITIES		1,190,360	1,000,000		1FE
60528A-AU-8	MISSISSIPPI BUSINESS FINANCE CORP.		03/11/2013	WACHOVIA CAP MKTS/WA		18,000,000	18,000,000	370	1FE
60534T-LB-9	MISSISSIPPI DEVELOPMENT BANK		02/25/2013	PERSHING LLC, JERSEY		1,178,840	1,000,000		1FE
60636A-CV-3	MISSOURI STATE HEALTH & EDUCATIONAL FACI		03/13/2013	MERRILL LYNCH PIERCE		2,386,969	2,015,000	45,897	1FE
606907-BC-6	MISSOURI STATE ENVIRONMENTAL IMPROVEMENT		03/27/2013	SUNTRUST ROBINSON HU		2,440,000	2,440,000		1FE
607167-DZ-3	MOBILE INDUSTRIAL DEVELOPMENT BOARD		03/11/2013	SOUTHWEST SECURITIES		2,974,008	2,900,000	13,690	1FE
644804-CF-1	COUNTY OF NEW HANOVER NC		03/19/2013	VARIOUS		29,360,000	29,360,000	1,275	1FE
644804-CG-9	COUNTY OF NEW HANOVER NC		03/15/2013	STATE ST BK & TR CO/		2,650,000	2,650,000	16	1FE
645918-PN-7	NEW JERSEY ECONOMIC DEVELOPMENT AUTHORIT		02/15/2013	LOOP CAPITAL MARKETS		5,048,864	4,265,000	100,701	1FE
645918-T2-9	NEW JERSEY ECONOMIC DEVELOPMENT AUTHORIT		01/24/2013	NON-BROKER TRADE, BO		3,000,000	3,000,000		1FE
645918-T3-7	NEW JERSEY ECONOMIC DEVELOPMENT AUTHORIT		01/24/2013	MERRILL LYNCH PIERCE		5,490,000	5,490,000		1FE
645918-T6-0	NEW JERSEY ECONOMIC DEVELOPMENT AUTHORIT		01/24/2013	MERRILL LYNCH PIERCE		518,410	500,000		1FE
646139-2Q-7	NEW JERSEY STATE TURNPIKE AUTHORITY		03/21/2013	JPMORGAN SECURITIES		1,324,455	1,150,000		1FE
646139-2R-5	NEW JERSEY STATE TURNPIKE AUTHORITY		03/21/2013	JPMORGAN SECURITIES		735,719	625,000		1FE
64971M-5P-3	NEW YORK CITY TRANSITIONAL FINANCE AUTHO		03/04/2013	VARIOUS		3,216,659	3,090,000	26,489	1FE
649902-MV-2	NEW YORK STATE DORMITORY AUTHORITY		01/08/2013	MERRILL LYNCH PIERCE		2,498,525	2,195,000	35,364	1FE
649902-PJ-6	NEW YORK STATE DORMITORY AUTHORITY		02/08/2013	GOLDMAN SACHS & CO		1,412,814	1,215,000	9,450	1FE
650031-HW-0	NEW YORK STATE URBAN DEVELOPMENT CORP		03/06/2013	JEFFERIES & COMPANY		1,473,539	1,390,000	13,852	1FE
67756A-7H-9	OHIO HIGHER EDUCATIONAL FACILITY COMMISS		01/30/2013	MORGAN STANLEY & CO.		774,807	695,000		1FE
67756A-7J-5	OHIO HIGHER EDUCATIONAL FACILITY COMMISS		01/30/2013	MORGAN STANLEY & CO.		584,674	515,000		1FE
677581-CG-3	STATE OF OHIO		03/05/2013	CITIGROUP GBL MKTS I		854,310	750,000	8,646	1FE
67908N-VP-3	OKLAHOMA CAPITAL IMPROVEMENT AUTHORITY		03/26/2013	BAIRD, ROBERT W & CO		605,268	575,000		1FE
679111-TB-0	OKLAHOMA TURNPIKE AUTHORITY		01/17/2013	J.P. MORGAN SECURITI		6,100,000	6,100,000	139	1FE
68428L-CX-0	COUNTY OF ORANGE CA		01/10/2013	JPMORGAN SECURITIES		5,000,000	5,000,000		1FE
68428L-CY-8	COUNTY OF ORANGE CA		01/10/2013	JPMORGAN SECURITIES		5,000,000	5,000,000		1FE
70869V-AP-9	PENNSYLVANIA ECONOMIC DEVELOPMENT FINANC		01/08/2013	GOLDMAN SACHS & CO		2,222,940	2,000,000	23,056	1FE

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STATEMENT AS OF MARCH 31, 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
70917R-LO-6	PENNSYLVANIA HIGHER EDUCATIONAL FACILITI		03/05/2013	FUNB FUNDS II, CHARL		397,947	350,000	4,035	1FE
709223-5D-9	PENNSYLVANIA TURNPIKE COMMISSION		01/25/2013	JPMORGAN SECURITIES		3,145,000	3,145,000		1FE
721876-QZ-6	COUNTY OF PIMA AZ SEWER SYSTEM REVENUE		02/28/2013	CITIGROUP GBL MKTS I		3,521,610	3,000,000	26,667	1FE
79739G-DD-5	SAN DIEGO COUNTY REGIONAL AIRPORT AUTHOR		01/17/2013	PERSHING LLC, JERSEY		212,208	200,000		1FE
79739G-DE-3	SAN DIEGO COUNTY REGIONAL AIRPORT AUTHOR		01/17/2013	JEFFERIES & CO INC		323,907	300,000		1FE
79739G-DF-0	SAN DIEGO COUNTY REGIONAL AIRPORT AUTHOR		01/17/2013	JEFFERIES & CO INC		227,454	200,000		1FE
79765A-4M-5	SAN FRANCISCO CITY & COUNTY AIRPORTS COM		03/06/2013	JPMORGAN SECURITIES		2,696,566	2,300,000	41,528	1FE
79768H-BH-0	CITY OF SAN FRANCISCO CA PUBLIC UTILITIE		01/15/2013	CITIGROUP GBL MKTS I		1,093,800	1,000,000		1FE
837227-UB-1	SOUTH CENTRAL CONNECTICUT REGIONAL WATER		03/04/2013	CITIGROUP GBL MKTS I		203,590	200,000	1,000	1FE
857322-3N-9	STATE PUBLIC SCHOOL BUILDING AUTHORITY		03/12/2013	STIFEL NICOLAUS		222,324	200,000	1,283	1FE
89546R-KK-9	TRI-COUNTY METROPOLITAN TRANSPORTATION D		03/01/2013	MORGAN STANLEY & CO.		5,262,500	5,000,000		1FE
89546R-KL-7	TRI-COUNTY METROPOLITAN TRANSPORTATION D		03/01/2013	MORGAN STANLEY & CO.		7,974,928	7,250,000		1FE
915260-BQ-5	UNIVERSITY OF WISCONSIN HOSPITALS & CLIN		02/28/2013	JPMORGAN SECURITIES		381,361	340,000		1FE
977092-VX-0	STATE OF WISCONSIN		02/15/2013	MORGAN STANLEY & CO.		1,177,080	1,000,000		1FE
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Government and Their Political Subdivisions						594,417,596	580,775,192	1,079,061	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
00206R-BS-0	AT&T INC		02/07/2013	VARIOUS		16,170,000	16,170,000		1FE
018490-AP-7	ALLERGAN INC/UNITED STATES		03/12/2013	MERRILL LYNCH PIERCE		5,020,377	5,025,000	565	1FE
035242-AC-0	ANHEUSER-BUSCH INBEV FINANCE INC		01/14/2013	VARIOUS		6,959,890	7,000,000		1FE
035242-AD-8	ANHEUSER-BUSCH INBEV FINANCE INC		01/14/2013	VARIOUS		29,848,209	29,850,000		1FE
06366X-TU-6	BANK OF MONTREAL/CHICAGO IL		01/24/2013	BNY/MIZUHO SECURITIE		6,000,000	6,000,000	80	1FE
06406H-CB-3	BANK OF NEW YORK MELLON CORP/THE		01/03/2013	NON-BROKER TRADE, BO		1,014,740	1,000,000	1,387	1FE
06406H-CH-0	BANK OF NEW YORK MELLON CORP/THE		03/04/2013	GOLDMAN SACHS & CO		6,440,000	6,440,000		1FE
06406H-CJ-6	BANK OF NEW YORK MELLON CORP/THE		03/04/2013	GOLDMAN SACHS & CO		6,498,115	6,500,000		1FE
06406H-CK-3	BANK OF NEW YORK MELLON CORP/THE		03/04/2013	GOLDMAN SACHS & CO		16,000,000	16,000,000		1FE
084664-BS-9	BERKSHIRE HATHAWAY FINANCE CORP		02/04/2013	VARIOUS		11,484,017	11,325,000	34,918	1FE
084670-BG-2	BERKSHIRE HATHAWAY INC		02/20/2013	VARIOUS		4,112,730	4,108,000	311	1FE
110122-AS-7	BRISTOL-MYERS SQUIBB CO		03/18/2013	VARIOUS		7,159,883	7,250,000	8,811	1FE
13606Y-ME-3	CANADIAN IMPERIAL BANK OF COMMERCE/NEW Y		02/21/2013	MIZUHO SECURITIES US		2,507,775	2,500,000	1,193	1FE
14912L-5M-9	CATERPILLAR FINANCIAL SERVICES CORP		02/25/2013	MERRILL LYNCH PIERCE		2,140,000	2,140,000		1FE
14912L-5N-7	CATERPILLAR FINANCIAL SERVICES CORP		02/25/2013	VARIOUS		3,026,243	3,030,000		1FE
14912L-5P-2	CATERPILLAR FINANCIAL SERVICES CORP		02/25/2013	CITIGROUP GBL MKTS/S		2,994,210	3,000,000		1FE
166764-AA-8	CHEVRON CORP		01/08/2013	KGS ALPHA CAPITAL MK		1,006,190	1,000,000	1,104	1FE
191216-AU-4	COCA-COLA CO/THE		02/08/2013	VARIOUS		866,595	837,000	6,780	1FE
191216-BA-7	COCA-COLA CO/THE		03/01/2013	CITIGROUP GBL MKTS/S		14,232,780	14,250,000	192	1FE
191216-BB-5	COCA-COLA CO/THE		02/28/2013	CITIGROUP GBL MKTS/S		1,800,000	1,800,000		1FE
20826F-AB-2	CONOCOPHILLIPS CO		03/27/2013	NON-BROKER TRADE, BO		2,991,750	3,000,000	10,063	1FE
22546Q-AA-5	CREDIT SUISSE/NEW YORK NY	E	02/22/2013	CREDIT SUISSE, NEW Y		5,289,850	5,000,000	88,611	1FE
22546Q-AE-7	CREDIT SUISSE/NEW YORK NY	E	02/05/2013	CREDIT SUISSE, NEW Y		1,589,010	1,500,000	19,688	1FE
24422E-RL-5	JOHN DEERE CAPITAL CORP		01/04/2013	DEUTSCHE BK SECS INC		4,141,200	4,000,000	39,111	1FE
24422E-RU-5	JOHN DEERE CAPITAL CORP		02/22/2013	CREDIT SUISSE, NEW Y		1,031,668	1,030,000	413	1FE
24422E-RZ-4	JOHN DEERE CAPITAL CORP		01/17/2013	JPMORGAN SECURITIES		5,993,640	6,000,000		1FE
24422E-SA-8	JOHN DEERE CAPITAL CORP		03/06/2013	VARIOUS		4,260,000	4,260,000		1FE
369550-AV-0	GENERAL DYNAMICS CORP		03/15/2013	NON-BROKER TRADE, BO		2,968,740	3,000,000	11,167	1FE
36962G-2G-8	GENERAL ELECTRIC CAPITAL CORP		01/15/2013	DEUTSCHE BK SECS INC		4,137,953	3,595,000	82,505	1FE
36962G-6Q-2	GENERAL ELECTRIC CAPITAL CORP		01/03/2013	VARIOUS		14,000,000	14,000,000		1FE
36962G-6R-0	GENERAL ELECTRIC CAPITAL CORP		03/01/2013	VARIOUS		13,283,651	13,300,000	2,928	1FE
36962G-6X-7	GENERAL ELECTRIC CAPITAL CORP		03/25/2013	GOLDMAN SACHS & CO		20,000,000	20,000,000		1FE
36962G-K9-4	GENERAL ELECTRIC CAPITAL CORP		01/07/2013	GOLDMAN SACHS & CO		796,911	800,000	303	1FE
373334-KB-6	GEORGIA POWER CO		03/12/2013	J.P. MORGAN SECURITI		1,265,000	1,265,000		1FE
377372-AG-2	GLAXOSMITHKLINE CAPITAL INC		03/14/2013	VARIOUS		6,013,799	6,020,000	63	1FE
40428H-PG-1	HSBC USA INC		02/27/2013	NON-BROKER TRADE, BO		4,644,765	4,500,000	19,099	1FE
458140-AL-4	INTEL CORP		02/28/2013	VARIOUS		11,898,292	11,875,000	29,344	1FE
459200-HK-0	INTERNATIONAL BUSINESS MACHINES CORP		02/05/2013	JP MORGAN CHASE BANK		1,493,130	1,500,000		1FE
46623E-JN-0	JPMORGAN CHASE & CO		01/23/2013	MIZUHO SECURITIES US		4,561,470	4,500,000	6,625	1FE
46623E-JV-2	JPMORGAN CHASE & CO		02/21/2013	VARIOUS		11,750,000	11,750,000		1FE
46625H-HP-8	JPMORGAN CHASE & CO		01/09/2013	NON-BROKER TRADE, BO		1,583,940	1,500,000	26,825	1FE
46625H-JA-9	JPMORGAN CHASE & CO		03/22/2013	J.P. MORGAN SECURITI		318,009	300,000	2,153	1FE
46625H-JF-8	JPMORGAN CHASE & CO		01/18/2013	VARIOUS		26,312,300	26,300,000		1FE
48126E-AA-5	JPMORGAN CHASE & CO		01/10/2013	NOMURA SECS INTL, LO		3,567,550	3,500,000	28,194	1FE
532457-BB-3	ELI LILLY & CO		03/08/2013	VARIOUS		8,340,853	7,165,000	154,826	1FE

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STATEMENT AS OF MARCH 31, 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
585055-BA-3	MEDTRONIC INC.		03/22/2013	VARIOUS		10,883,895	10,900,000		1FE
58933Y-AB-1	MERCK & CO INC.		02/21/2013	MORGAN STANLEY & CO.		2,500,633	2,390,000	6,124	1FE
63743H-EE-8	NATIONAL RURAL UTILITIES COOPERATIVE FIN.		01/17/2013	US BANCORP INVESTMEN		875,000	875,000		1FE
674599-CB-9	OCCIDENTAL PETROLEUM CORP.		02/26/2013	NOMURA SECS INTL, LO		3,530,218	3,435,000	2,672	1FE
69349L-AH-1	PNC BANK NA		01/23/2013	CITIGROUP GBL MKTS/S		4,499,055	4,500,000		1FE
69349L-AJ-7	PNC BANK NA		01/23/2013	VARIOUS		3,030,000	3,030,000		1FE
69371R-L2-0	PACCAR FINANCIAL CORP.		02/05/2013	J.P. MORGAN SECURITI		1,033,592	1,035,000		1FE
69371R-L3-8	PACCAR FINANCIAL CORP.		02/05/2013	J.P. MORGAN SECURITI		500,000	500,000		1FE
713448-CB-2	PEPSICO INC.		03/05/2013	GOLDMAN SACHS & CO.		8,769,268	8,720,000	7,569	1FE
713448-CE-6	PEPSICO INC.		02/25/2013	VARIOUS		7,697,305	7,700,000		1FE
713448-CF-3	PEPSICO INC.		02/25/2013	VARIOUS		13,500,000	13,500,000		1FE
718172-AX-7	PHILIP MORRIS INTERNATIONAL INC.		02/26/2013	GOLDMAN SACHS & CO.		12,000,000	12,000,000		1FE
74005P-AR-5	PRAXAIR INC.		02/07/2013	GOLDMAN SACHS & CO.		3,802,365	3,500,000	59,354	1FE
74005P-BE-3	PRAXAIR INC.		02/13/2013	HSBC SECS INC, NEW Y		1,299,194	1,300,000		1FE
806605-AJ-0	MERCK & CO INC.		01/22/2013	VARIOUS		6,475,858	5,300,000	114,833	1FE
857477-AD-5	STATE STREET CORP.		02/05/2013	CREDIT SUISSE, NEW Y		4,658,480	4,000,000	58,528	1FE
863667-AD-3	STRYKER CORP.		03/22/2013	VARIOUS		4,977,795	5,000,000		1FE
89114Q-AC-2	TORONTO-DOMINION BANK/THE	A	02/21/2013	MIZUHO SECURITIES US		5,018,000	5,000,000	3,613	1FE
89233P-6S-0	TOYOTA MOTOR CREDIT CORP.		03/05/2013	VARIOUS		7,928,693	7,915,000	42,048	1FE
89233P-7E-0	TOYOTA MOTOR CREDIT CORP.		01/07/2013	BARCLAYS CAPITAL INC.		4,992,050	5,000,000		1FE
89233P-7H-3	TOYOTA MOTOR CREDIT CORP.		01/17/2013	LOOP CAPITAL MARKETS		3,100,000	3,100,000		1FE
89236T-AD-7	TOYOTA MOTOR CREDIT CORP.		03/11/2013	NON-BROKER TRADE, BO		500,000	500,000	6	1FE
904764-AN-7	UNILEVER CAPITAL CORP.		01/02/2013	NON-BROKER TRADE, BO		1,497,150	1,500,000	2,906	1FE
91159H-HD-5	US BANCORP		02/11/2013	US BANCORP INVESTMEN		1,014,560	1,000,000	4,079	1FE
913017-BU-2	UNITED TECHNOLOGIES CORP.		03/25/2013	NON-BROKER TRADE, BO		1,547,385	1,500,000	8,775	1FE
91324P-CE-0	UNITEDHEALTH GROUP INC.		02/25/2013	VARIOUS		13,250,000	13,250,000		1FE
927804-FM-1	VIRGINIA ELECTRIC AND POWER CO.		03/25/2013	VARIOUS		5,998,860	6,000,000	8,000	1FE
931142-DC-4	WAL-MART STORES INC.		03/21/2013	VARIOUS		4,061,223	3,814,000	47,760	1FE
949746-QU-8	WELLS FARGO & CO.		03/22/2013	PERSHING LLC, JERSEY		324,360	300,000	368	1FE
94974B-FE-5	WELLS FARGO & CO.		03/04/2013	WELLS FARGO SECURITI		2,038,100	2,000,000	5,500	1FE
U64107-AF-9	NESTLE HOLDINGS INC.		02/01/2013	CITIGROUP GBL MKTS/S		3,030,600	3,000,000	25,781	1FE
78008S-E2-8	ROYAL BANK OF CANADA	A	03/05/2013	VARIOUS		7,100,000	7,100,000		1FE
78008S-PH-3	ROYAL BANK OF CANADA	A	01/30/2013	RBC CAPITAL MARKETS		7,889,210	7,880,000	16,160	1FE
78008S-VD-5	ROYAL BANK OF CANADA	A	01/07/2013	RBC CAPITAL MARKETS		8,489,375	8,500,000		1FE
78008S-VJ-2	ROYAL BANK OF CANADA	A	01/08/2013	NON-BROKER TRADE, BO		2,000,000	2,000,000		1FE
89153U-AD-3	TOTAL CAPITAL CANADA LTD.	A	01/10/2013	VARIOUS		9,629,000	9,629,000		1FE
89153U-AE-1	TOTAL CAPITAL CANADA LTD.	A	01/10/2013	BARCLAYS CAP/FIXED I		1,463,594	1,465,000		1FE
893526-DL-4	TRANSCANADA PIPELINES LTD.	A	01/11/2013	HSBC SECS INC, NEW Y		1,607,968	1,600,000	5,211	1FE
89352H-AH-2	TRANSCANADA PIPELINES LTD.	A	01/10/2013	VARIOUS		21,221,372	21,259,000		1FE
00254E-LP-5	SVENSK EXPORTKREDIT AB	F	01/14/2013	GOLDMAN SACHS & CO.		20,000,000	20,000,000		1FE
046353-AB-4	ASTRAZENECA PLC.	F	03/07/2013	VARIOUS		10,757,822	8,929,000	222,632	1FE
05252W-EP-4	AUSTRALIA & NEW ZEALAND BANKING GROUP LT	F	01/24/2013	VARIOUS		18,000,000	18,000,000		1FE
05253J-AB-7	AUSTRALIA & NEW ZEALAND BANKING GROUP LT	F	02/06/2013	CITIGROUP GBL MKTS/S		21,501,538	21,525,000		1FE
055451-AK-4	BHP BILLITON FINANCE USA LTD.	F	02/26/2013	US BANCORP INVESTMEN		2,585,675	2,500,000	13,021	1FE
055650-BS-6	BP CAPITAL MARKETS PLC.	F	01/22/2013	GOLDMAN SACHS & CO.		2,012,711	2,000,000	2,274	1FE
2515A0-Q3-0	DEUTSCHE BANK AG/LONDON	F	01/10/2013	NON-BROKER TRADE, BO		1,576,620	1,500,000	23,734	1FE
377373-AB-1	GLAXOSMITHKLINE CAPITAL PLC.	F	03/13/2013	CREDIT SUISSE, NEW Y		577,346	575,000	1,557	1FE
377373-AC-9	GLAXOSMITHKLINE CAPITAL PLC.	F	03/14/2013	CREDIT SUISSE, NEW Y		4,755,742	4,700,000	25,654	1FE
500630-BZ-0	KOREA DEVELOPMENT BANK/THE	F	01/15/2013	BARCLAYS BK PLC, NEW		3,980,600	4,000,000		1FE
63254A-AF-5	NATIONAL AUSTRALIA BANK LTD/NEW YORK	F	01/14/2013	GOLDMAN SACHS & CO.		3,093,614	3,100,000		1FE
74977E-PY-3	COOPERATIEVE CENTRALE RAIFFEISEN-BOERENL	F	03/12/2013	VARIOUS		22,965,000	22,965,000		1FE
74977E-PZ-0	COOPERATIEVE CENTRALE RAIFFEISEN-BOERENL	F	03/22/2013	VARIOUS		2,295,476	2,300,000	113	1FE
822582-AF-9	SHELL INTERNATIONAL FINANCE BV	F	01/07/2013	BNY/SUNTRUST CAPITAL		1,766,478	1,695,000	20,528	1FE
865622-AX-2	SUMITOMO MITSUI BANKING CORP.	F	01/10/2013	GOLDMAN SACHS & CO.		4,993,650	5,000,000		1FE
86960B-AC-6	SVENSKA HANDELSBANKEN AB	F	03/15/2013	MERRILL LYNCH PIERCE		9,967,100	10,000,000		1FE
86960B-AD-4	SVENSKA HANDELSBANKEN AB	F	03/15/2013	VARIOUS		40,645,000	40,645,000		1FE
89153V-AD-1	TOTAL CAPITAL INTERNATIONAL SA	F	01/10/2013	VARIOUS		5,747,605	5,750,000	7,969	1FE
92857W-AT-7	VODAFONE GROUP PLC.	F	01/09/2013	NON-BROKER TRADE, BO		2,885,465	2,750,000	10,778	1FE
92857W-BA-7	VODAFONE GROUP PLC.	F	02/11/2013	NETBANKING		14,059,236	14,075,000		1FE
92857W-BB-5	VODAFONE GROUP PLC.	F	02/11/2013	NON-BROKER TRADE, BO		2,000,000	2,000,000		1FE
961214-BY-8	WESTPAC BANKING CORP.	F	01/07/2013	CITIGROUP GBL MKTS/S		17,679,645	17,700,000		1FE

E04.5

STATEMENT AS OF MARCH 31, 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
Bonds - U.S. Governments																						
362000-T0-7	GINNIE MAE I POOL		03/01/2013	PAYDOWN		5,611	5,611	6,017	5,930	(319)			(319)		5,611					.47	01/01/2017	
362000-U3-6	GINNIE MAE I POOL		03/01/2013	PAYDOWN		36,768	36,768	39,433	38,864	(2,096)			(2,096)		36,768					.279	01/01/2017	
362005-A7-5	GINNIE MAE I POOL		03/01/2013	PAYDOWN		17,398	17,398	18,659	18,384	(986)			(986)		17,398					.146	01/01/2017	
36213E-FA-9	GINNIE MAE I POOL		03/01/2013	PAYDOWN		53,341	53,341	57,208	56,366	(3,025)			(3,025)		53,341					.325	01/01/2017	
36213E-TZ-9	GINNIE MAE I POOL		03/01/2013	PAYDOWN		15,311	15,311	16,421	16,175	(864)			(864)		15,311					.128	02/01/2017	
912828-JZ-4	UNITED STATES TREASURY NOTE/BOND		03/26/2013	HARRIS GOVERNMENT SE		10,142,969	10,000,000	10,216,211	10,164,145	(26,736)			(26,736)		10,137,409		5,560	5,560		104,033	01/31/2014	
912828-KF-6	UNITED STATES TREASURY NOTE/BOND		01/25/2013	VARIOUS		1,527,504	1,500,000	1,546,758	3,054,828	(1,733)			(1,733)		1,525,681		1,823	1,823		11,623	02/28/2014	
912828-KJ-8	UNITED STATES TREASURY NOTE/BOND		03/26/2013	MORGAN STANLEY & CO		203,195	200,000	205,680	203,694	(692)			(692)		203,002		193	193		1,712	03/31/2014	
912828-KM-1	UNITED STATES TREASURY INFLATION INDEXED		03/20/2013	NON-BROKER TRADE, BO		46,212,021	44,581,170	46,246,943	46,277,175	(334,730)			(334,730)		45,811,567		400,454	400,454		182,851	04/15/2014	
912828-KN-9	UNITED STATES TREASURY NOTE/BOND		01/25/2013	VARIOUS		1,174,565	1,150,000	1,182,479	1,174,941	(1,020)			(1,020)		1,173,921		645	645		4,866	04/30/2014	
912828-LZ-1	UNITED STATES TREASURY NOTE/BOND		02/11/2013	GOLDMAN SACHS & CO		1,007,944	975,000	1,009,772	1,009,574	(2,082)			(2,082)		1,007,492		453	453		4,212	11/30/2014	
912828-MR-8	UNITED STATES TREASURY NOTE/BOND		03/19/2013	VARIOUS		4,789,750	4,600,000	4,798,164		(10,921)			(10,921)		4,787,243		2,507	2,507		61,156	02/28/2015	
912828-MT-4	UNITED STATES TREASURY NOTE/BOND		01/15/2013	NON-BROKER TRADE, BO		3,006,289	3,000,000	3,052,539	3,007,028	(1,283)			(1,283)		3,005,745		544	544		13,826	03/15/2013	
912828-MX-5	UNITED STATES TREASURY NOTE/BOND		03/18/2013	NON-BROKER TRADE, BO		2,904,211	2,900,000	2,964,117	2,912,593	(8,768)			(8,768)		2,903,825		386	386		20,971	04/15/2013	
912828-MZ-0	UNITED STATES TREASURY NOTE/BOND		01/14/2013	JPMORGAN CHASE BK/RB		1,260,563	1,200,000	1,270,266	1,257,680	(954)			(954)		1,256,726		3,836	3,836		6,298	04/30/2015	
912828-MN-6	UNITED STATES TREASURY NOTE/BOND		03/08/2013	NON-BROKER TRADE, BO		2,006,094	2,000,000	2,025,156	2,007,943	(2,804)			(2,804)		2,005,139		955	955		13,039	07/15/2013	
912828-NU-0	UNITED STATES TREASURY NOTE/BOND		02/08/2013	VARIOUS		7,025,006	7,000,000	7,046,662	7,022,633	(2,176)			(2,176)		7,020,457		4,549	4,549		22,969	08/15/2013	
912828-NY-2	UNITED STATES TREASURY NOTE/BOND		01/31/2013	MERRILL LYNCH PIERCE		10,038,638	10,000,000	10,067,221	10,035,223	(4,295)			(4,295)		10,030,928		7,711	7,711		28,798	09/15/2013	
912828-PB-0	UNITED STATES TREASURY NOTE/BOND		02/07/2013	VARIOUS		13,032,423	13,000,000	13,046,723	13,029,211	(3,749)			(3,749)		13,025,462		6,961	6,961		20,464	10/15/2013	
912828-PE-4	UNITED STATES TREASURY NOTE/BOND		01/14/2013	MERRILL LYNCH PIERCE		4,100,313	4,000,000	4,098,047	4,091,895	(1,249)			(1,249)		4,090,646		9,667	9,667		10,497	10/31/2015	
912828-PL-8	UNITED STATES TREASURY NOTE/BOND		02/22/2013	VARIOUS		19,094,123	19,000,000	19,120,307	19,092,721	(9,858)			(9,858)		19,082,863		11,259	11,259		21,529	12/15/2013	
912828-PU-8	UNITED STATES TREASURY NOTE/BOND		03/20/2013	VARIOUS		11,078,830	11,050,000	11,085,960	11,074,838	(3,532)			(3,532)		11,071,306		7,524	7,524		14,446	11/15/2013	
912828-QH-6	UNITED STATES TREASURY NOTE/BOND		03/26/2013	VARIOUS		9,339,963	9,250,000	9,403,223	9,351,925	(20,971)			(20,971)		9,330,954		9,009	9,009		70,402	02/15/2014	
912828-QK-9	UNITED STATES TREASURY NOTE/BOND		01/15/2013	NON-BROKER TRADE, BO		2,001,206	2,000,000	2,012,344	2,001,377	(345)			(345)		2,001,032		174	174		4,750	02/28/2013	
912828-QL-7	UNITED STATES TREASURY NOTE/BOND		02/27/2013	NON-BROKER TRADE, BO		7,004,078	7,000,000	6,996,445	6,999,563	280			280		6,999,843		4,235	4,235		21,635	03/31/2013	
912828-QM-5	UNITED STATES TREASURY NOTE/BOND		01/25/2013	JEFFERIES & CO INC		1,212,047	1,200,000	1,216,031	1,212,253	(666)			(666)		1,211,587		460	460		2,453	05/15/2014	
912828-QS-2	UNITED STATES TREASURY NOTE/BOND		03/20/2013	VARIOUS		31,415,743	31,200,000	31,239,825	31,232,358	(2,036)			(2,036)		31,230,322		185,420	185,420		49,586	06/15/2014	
912828-QU-7	UNITED STATES TREASURY NOTE/BOND		03/20/2013	VARIOUS		2,675,060	2,660,000	2,675,794	2,675,628	(838)			(838)		2,674,790		270	270		9,053	07/15/2014	
912828-RB-8	UNITED STATES TREASURY NOTE/BOND		01/25/2013	RBS SECURITIES INC		5,020,898	5,000,000	5,024,219	5,013,150	(593)			(593)		5,012,557		8,341	8,341		11,277	08/15/2014	
912828-RF-9	UNITED STATES TREASURY NOTE/BOND		02/07/2013	MORGAN STANLEY & CO		5,087,695	5,000,000	5,107,243	5,098,882	(3,108)			(3,108)		5,095,775		(8,079)	(8,079)		22,790	08/31/2016	
912828-RL-6	UNITED STATES TREASURY NOTE/BOND		01/25/2013	JEFFERIES & CO INC		1,656,768	1,650,000	1,657,863		(63)			(63)		1,657,801		(1,033)	(1,033)		2,380	10/15/2014	
912828-RU-6	UNITED STATES TREASURY NOTE/BOND		02/11/2013	MERRILL LYNCH PIERCE		3,034,688	3,000,000	3,032,227	3,030,757	(940)			(940)		3,029,817		4,870	4,870		5,481	11/30/2016	
912828-RZ-5	UNITED STATES TREASURY NOTE/BOND		02/28/2013	VARIOUS		20,121,717	20,125,000	20,059,304	20,079,279	1,018			1,018		20,080,297		41,420	41,420		25,704	01/15/2015	
912828-SB-7	UNITED STATES TREASURY NOTE/BOND		03/06/2013	VARIOUS		1,501,136	1,500,000	1,498,775	1,499,165	133			133		1,499,298		1,838	1,838		2,218	01/31/2014	
912828-SE-1	UNITED STATES TREASURY NOTE/BOND		02/28/2013	NON-BROKER TRADE, BO		11,000,823	11,000,000	10,941,170	10,957,295	3,224			3,224		10,960,519		40,303	40,303		14,814	02/15/2015	

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STATEMENT AS OF MARCH 31, 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

Table with 22 columns: 1 CUSIP Identification, 2 Description, 3 Foreign, 4 Disposal Date, 5 Name of Purchaser, 6 Number of Shares of Stock, 7 Consideration, 8 Par Value, 9 Actual Cost, 10 Prior Year Book/Adjusted Carrying Value, 11-15 Change in Book/Adjusted Carrying Value (Unrealized Valuation Increase/Decrease, Current Year's (Amortization)/Accretion, Current Year's Other Than Temporary Impairment Recognized, Total Change in B./A.C.V., Total Foreign Exchange Change in B./A.C.V.), 16 Book/Adjusted Carrying Value at Disposal Date, 17 Foreign Exchange Gain (Loss) on Disposal, 18 Realized Gain (Loss) on Disposal, 19 Total Gain (Loss) on Disposal, 20 Bond Interest/Stock Dividends Received During Year, 21 Stated Contractual Maturity Date, 22 NAIC Designation or Market Indicator (a).

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STATEMENT AS OF MARCH 31, 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
438670-Q2-0...	CITY & COUNTY OF HONOLULU HI.....		03/05/2013..	WELLS FARGO SECURITI.....		8,845,725	8,700,000	8,700,000	8,700,000						8,700,000		145,725	145,725	32,860	11/01/2017..	
486063-JW-1..	KATY INDEPENDENT SCHOOL DISTRICT.....		01/14/2013..	CITIGROUP GBL MKTS I.....		1,050,970	1,000,000	1,113,650	1,051,210		(1,978)		(1,978)		1,049,232		1,738	1,738	21,111	02/15/2014..	
486063-ML-1..	KATY INDEPENDENT SCHOOL DISTRICT.....		02/15/2013..	MATURITY.....		1,235,000	1,235,000	1,342,828	1,241,233		(6,233)		(6,233)		1,235,000				30,875	02/15/2013..	
542411-ER-0..	LONG BEACH COMMUNITY COLLEGE DISTRICT.....		01/15/2013..	MATURITY.....		2,400,000	2,400,000	2,807,952	2,407,448		(7,448)		(7,448)		2,400,000				241,653	01/15/2013..	
544646-C9-1..	LOS ANGELES UNIFIED SCHOOL DISTRICT/CA.....		03/14/2013..	JEFFERIES & COMPANY.....		1,047,240	1,000,000	1,078,730	1,044,554		(5,960)		(5,960)		1,038,594		8,646	8,646	28,222	07/01/2014..	
662523-XV-6..	BOROUGH OF NORTH SLOPE AK.....		03/14/2013..	JEFFERIES & COMPANY.....		2,094,120	2,000,000	2,157,960	2,088,737		(11,848)		(11,848)		2,076,889		17,231	17,231	16,667	06/30/2014..	
696550-JW-3..	PALM BEACH COUNTY SCHOOL DISTRICT.....		03/13/2013..	TD SECURITIES (USA).....		6,123,890	6,010,000	6,516,823	6,146,002		(48,455)		(48,455)		6,097,547		26,342	26,342	203,693	08/01/2013..	
741701-VD-5..	COUNTY OF PRINCE GEORGE'S MD.....		02/07/2013..	MORGAN STANLEY & CO.....		6,405,120	6,000,000	6,725,040	6,330,476		(24,578)		(24,578)		6,305,898		99,222	99,222	172,500	07/15/2014..	
821686-F5-6..	COUNTY OF SHELBY TN.....		02/13/2013..	MORGAN STANLEY & CO.....		5,153,649	5,125,000	6,350,202	5,323,951		(108,318)		(108,318)		5,215,633		(61,984)	(61,984)	98,229	04/01/2013..	
967244-YM-0..	CITY OF WICHITA KS.....		03/12/2013..	JEFFERIES & COMPANY.....		3,819,336	3,625,000	4,003,088	3,837,882		(25,640)		(25,640)		3,812,241		7,095	7,095	78,139	09/01/2014..	
967244-YU-2..	CITY OF WICHITA KS.....		01/07/2013..	CITIGROUP GBL MKTS I.....		4,430,925	4,180,000	4,615,974	4,425,505		(3,655)		(3,655)		4,421,850		9,076	9,076	59,913	09/01/2014..	
982696-0B-5..	WYANDOTTE COUNTY UNIFIED SCHOOL DISTRICT.....		03/05/2013..	WELLS FARGO SECURITI.....		1,009,640	1,000,000	1,000,000	1,000,000						1,000,000		9,640	9,640	4,789	09/01/2015..	
2499999	Bonds - U.S. Political Subdivisions of States, Territories and Possessions					84,908,107	79,525,000	88,924,273	65,781,713				(454,087)		84,613,560		294,547	294,547	1,649,551	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
01757L-C0-7..	COUNTY OF ALLEN OH.....		01/11/2013..	JPMORGAN SECURITIES.....		4,685,000	4,685,000	4,685,000	4,685,000						4,685,000				505	10/01/2031..	
01757L-DX-1..	COUNTY OF ALLEN OH.....		03/22/2013..	NON-BROKER TRADE, BO.....		1,500,000	1,500,000	1,500,000	1,500,000						1,500,000				516	06/01/2034..	
13066Y-R0-4..	CALIFORNIA STATE DEPARTMENT OF WATER RES.....		03/21/2013..	GOLDMAN SACHS & CO.....		5,554,131	5,520,000	5,990,083	5,586,486		(40,568)		(40,568)		5,545,918		8,213	8,213	102,625	05/01/2013..	
167562-JW-8..	CITY OF CHICAGO IL MIDWAY AIRPORT REVENU.....		03/28/2013..	STATE ST BK & TR CO.....		15,160,000	15,160,000	15,160,000	3,450,000						15,160,000				2,450	01/01/2035..	
196707-JB-0..	COLORADO STATE BOARD OF GOVERNORS.....		03/11/2013..	TD SECURITIES (USA).....		522,250	500,000	554,735	525,161		(4,275)		(4,275)		520,886		1,364	1,364	13,403	03/01/2014..	
20774L-6D-2..	CONNECTICUT STATE HEALTH & EDUCATIONAL F.....		01/02/2013..	BARCLAYS CAPITAL INC.....		1,400,000	1,400,000	1,400,000	1,400,000						1,400,000				99	07/01/2035..	
20775B-UB-0..	CONNECTICUT HOUSING FINANCE AUTHORITY.....		02/26/2013..	J.P. MORGAN SECURITI.....		4,100,000	4,100,000	4,100,000	300,000						4,100,000				1,316	05/15/2039..	
246428-YN-0..	DELAWARE TRANSPORTATION AUTHORITY.....		03/12/2013..	GOLDMAN SACHS & CO.....		3,838,293	3,785,000	4,176,975	3,862,199		(31,136)		(31,136)		3,831,064		7,229	7,229	133,526	07/01/2013..	
270777-AE-5..	EAST BATON ROUGE PARISH INDUSTRIAL DEVEL.....		03/27/2013..	MERRILL LYNCH PIERCE.....		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				493	12/01/2051..	
29509P-GD-5..	ERIE COUNTY INDUSTRIAL DEVELOPMENT AGENC.....		03/12/2013..	GOLDMAN SACHS & CO.....		1,106,721	1,100,000	1,183,985	1,114,916		(9,074)		(9,074)		1,105,842		879	879	20,472	05/01/2013..	
3128MB-RB-5..	FREDDIE MAC GOLD POOL FEDERAL HOME LOAN MORTGAGE CORP.....		03/01/2013..	PAYDOWN.....		26,841	26,841	28,049	27,391		(550)		(550)		26,841				351	05/01/2015..	
3128X3-3E-1..	FEDERAL FARM CREDIT BANKS.....		02/28/2013..	MORGAN STANLEY & CO.....		2,269,298	2,080,000	2,324,040	2,275,441		(14,970)		(14,970)		2,260,471		8,827	8,827	61,857	01/26/2015..	
31331J-L8-0..	FEDERAL FARM CREDIT BANKS.....		01/29/2013..	MERRILL LYNCH PIERCE.....		10,445,700	10,000,000	10,755,000	10,434,361		(20,138)		(20,138)		10,414,224		31,476	31,476	106,667	09/22/2014..	
31331J-W8-2..	FEDERAL FARM CREDIT BANKS.....		02/28/2013..	TD SECS (USA) INC, N.....		7,501,485	7,500,000	7,506,480	7,501,204		(651)		(651)		7,500,554		931	931	3,684	04/26/2013..	
31331K-ER-7..	FEDERAL FARM CREDIT BANKS.....		03/18/2013..	MATURITY.....		850,000	850,000	849,462	849,927		73		73		850,000				373	03/18/2013..	
313370-JB-5..	FEDERAL HOME LOAN BANKS.....		03/07/2013..	PERSHING LLC, JERSEY.....		1,933,711	1,870,000	1,927,228	1,923,383		(3,846)		(3,846)		1,923,383		10,328	10,328	16,090	09/11/2015..	
313373-JR-4..	FEDERAL HOME LOAN BANKS.....		02/27/2013..	VARIOUS.....		31,459,080	31,000,000	31,164,610	31,076,236		(6,504)		(6,504)		31,069,732		389,348	389,348	93,576	05/28/2014..	
313374-VY-3..	FEDERAL HOME LOAN BANKS.....		01/29/2013..	MATURITY.....		25,000,000	25,000,000	25,034,705	25,001,819		(1,819)		(1,819)		25,000,000				46,875	01/29/2013..	
313374-Y6-1..	FEDERAL HOME LOAN BANKS.....		02/08/2013..	VARIOUS.....		15,030,495	15,000,000	15,010,862	15,004,439		(776)		(776)		15,003,664		26,831	26,831	33,389	08/28/2013..	
313375-P2-7..	FEDERAL HOME LOAN BANKS.....		03/08/2013..	VARIOUS.....		10,000,000	10,000,000	9,998,388	9,999,803		197		197		10,000,000				8,244	03/08/2013..	
313376-2C-8..	FEDERAL HOME LOAN BANKS.....		03/08/2013..	VARIOUS.....		22,539,075	22,500,000	22,469,565	23,985,190		1,157		1,157		22,488,022		51,053	51,053	14,792	11/27/2013..	
313376-UF-0..	FEDERAL HOME LOAN BANKS.....		01/24/2013..	BNP PARIBAS SECS CP/.....		17,534,475	17,500,000	17,496,500	17,498,136		113		113		17,498,249		36,226	36,226	32,083	01/29/2014..	
313379-DD-8..	FEDERAL HOME LOAN BANKS.....		03/13/2013..	MORGAN STANLEY & CO.....		5,041,879	5,000,000	5,008,450	5,007,573		(329)		(329)		5,007,244		34,635	34,635	11,528	06/21/2017..	
313379-SK-6..	FEDERAL HOME LOAN BANKS.....		02/21/2013..	HSBC SECS INC, NEW Y.....		1,252,625	1,250,000	1,251,002	1,251,581		(151)		(151)		1,251,430		1,195	1,195	3,194	07/02/2014..	
313380-AV-9..	FEDERAL HOME LOAN BANKS.....		02/13/2013..	CALL 100.....		900,000	900,000	900,090	900,000						900,000				2,025	02/13/2015..	
313380-L9-6..	FEDERAL HOME LOAN BANKS.....		02/26/2013..	VARIOUS.....		21,059,304	21,000,000	20,993,280	20,994,017		237		237		20,994,254		65,050	65,050	23,917	11/20/2015..	
313381-H2-4..	FEDERAL HOME LOAN BANKS.....		03/13/2013..	VARIOUS.....		33,970,840	34,000,000	33,959,200	33,960,612		2,543		2,543		33,963,156		7,684	7,684	17,319	01/16/2015..	
313381-YP-4..	FEDERAL HOME LOAN BANKS.....		02/14/2013..	NOMURA SECS, NEW YOR.....		29,956,080	30,000,000	29,973,300	29,973,300		734		734		29,974,034		(17,954)	(17,954)	4,167	02/20/2015..	
3133EA-A0-1..	FEDERAL FARM CREDIT BANKS.....		02/01/2013..	CALL 100.....		10,000,000	10,000,000	9,990,000	9,994,148		378		378		9,994,527		5,473	5,473	11,467	04/25/2014..	
3133EA-DP-0..	FEDERAL FARM CREDIT BANKS.....		02/28/2013..	VARIOUS.....		11,787,165	11,750,000	11,750,000	11,750,000						11,750,000		37,165	37,165	26,566	02/17/2015..	
3133EA-LW-6..	FEDERAL FARM CREDIT BANKS.....		01/29/2013..	BARCLAYS BK PLC, NEW.....		10,009,800	10,000,000	9,991,100	9,993,618		388		388		9,994,006		15,794	15,794	8,083	04/23/2014..	
3133XC-US-0..	FEDERAL HOME LOAN BANKS.....		03/08/2013..	KEYBANC CAPITAL MARK.....		1,108,150	1,000,000	1,132,420	1,112,484		(7,910)		(7,910)		1,104,574		3,576	3,576	23,750	09/11/2015..	
31344A-SA-3..	FEDERAL HOME LOAN MORTGAGE CORP.....		01/15/2013..	MATURITY.....		3,200,000	3,200,000	3,369,050	3,205,042		(5,042)		(5,042)		3,200,000				72,000	01/15/2013..	

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STATEMENT AS OF MARCH 31, 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
313462-DM-1	FEDERAL HOME LOAN MORTGAGE CORP		02/04/2013	MATURITY		1,000,000	1,000,000	999,859	999,991		.9		.9		1,000,000				.277	02/04/2013	
313463-BF-6	FEDERAL HOME LOAN MORTGAGE CORP		03/08/2013	GOLDMAN SACHS & CO		2,358,249	2,350,000	2,357,634	4,307,674		(.847)		(.847)		2,353,517		4,731	4,731	3,182	12/23/2013	
313463-HJ-2	FEDERAL HOME LOAN MORTGAGE CORP		01/23/2013	CALL 100		5,000,000	5,000,000	5,019,550	6,501,739		(1,339)		(1,339)		5,000,000				22,500	01/23/2015	
313463-ZA-1	FEDERAL HOME LOAN MORTGAGE CORP		01/31/2013	VARIOUS		5,918,677	5,900,000	5,897,952	5,898,258		.41		.41		5,898,300		20,377	20,377	11,968	08/28/2015	
313560-AE-3	FEDERAL NATIONAL MORTGAGE ASSOCIATION		01/10/2013	MATURITY		14,000,000	14,000,000	13,994,352	13,999,931		.69		.69		14,000,000				11,674	01/10/2013	
313560-AP-8	FEDERAL NATIONAL MORTGAGE ASSOCIATION		02/28/2013	NON-BROKER TRADE, BO		8,086,607	8,000,000	8,143,264	8,083,641		(.9220)		(.9220)		8,074,421		12,186	12,186	47,677	02/27/2014	
313560-BJ-1	FEDERAL NATIONAL MORTGAGE ASSOCIATION		02/08/2013	VARIOUS		4,861,883	4,800,000	4,824,303	4,812,045		(.196)		(.196)		4,811,849		50,033	50,033	1,941	06/27/2014	
313560-CM-3	FEDERAL NATIONAL MORTGAGE ASSOCIATION		02/14/2013	KEYBANC CAPITAL MARK		766,440	750,000	763,065	761,405		(.373)		(.373)		761,032		5,408	5,408	3,568	09/28/2016	
313560-FU-2	FEDERAL NATIONAL MORTGAGE ASSOCIATION		02/26/2013	BNY/MIZUHO SECURITIE		20,002,980	20,000,000	19,988,100	19,994,776		.944		.944		19,995,720		7,260	7,260	7,345	11/14/2013	
313560-HB-2	FEDERAL NATIONAL MORTGAGE ASSOCIATION		01/25/2013	VARIOUS		2,500,821	2,500,000	2,500,000	2,500,000						2,500,000		821	821	514	01/20/2015	
313560-HC-0	FEDERAL NATIONAL MORTGAGE ASSOCIATION		01/30/2013	CALL 100		7,000,000	7,000,000	7,010,108	7,001,766		(1,766)		(1,766)		7,000,000				21,875	01/30/2015	
313560-HG-1	FEDERAL NATIONAL MORTGAGE ASSOCIATION		01/14/2013	VARIOUS		5,536,802	5,530,000	5,487,806	5,498,949		.618		.618		5,499,567		37,235	37,235	6,970	03/16/2015	
313560-JA-2	FEDERAL NATIONAL MORTGAGE ASSOCIATION		01/22/2013	DAIWA SECS AMER INC		10,168,953	10,000,000	10,076,600	10,067,893		(.931)		(.931)		10,066,961		101,991	101,991	26,875	04/27/2017	
313560-JJ-3	FEDERAL NATIONAL MORTGAGE ASSOCIATION		03/26/2013	CALL 100		1,000,000	1,000,000	1,001,580	1,000,464		(.464)		(.464)		1,000,000				3,500	03/26/2015	
313560-NV-1	FEDERAL NATIONAL MORTGAGE ASSOCIATION		03/25/2013	VARIOUS		24,720,331	24,650,000	24,628,801	24,631,348		1,154		1,154		24,632,501		87,830	87,830	52,904	09/28/2015	
313560-NW-9	FEDERAL NATIONAL MORTGAGE ASSOCIATION		03/04/2013	CALL 100		4,975,000	4,975,000	4,977,986	1,775,855		(2,007)		(2,007)		4,975,000				15,547	09/04/2015	
313560-RT-2	FEDERAL NATIONAL MORTGAGE ASSOCIATION		03/26/2013	NON-BROKER TRADE, BO		13,013,944	13,000,000	13,057,405	13,056,681		(.2230)		(.2230)		13,054,451		(40,507)	(40,507)	26,736	12/20/2017	
313560-SB-0	FEDERAL NATIONAL MORTGAGE ASSOCIATION		01/14/2013	WELLS FARGO SECURITI		2,996,820	3,000,000	2,993,040	2,993,078		.102		.102		2,993,180		3,640	3,640	813	12/21/2015	
313560-VA-8	FEDERAL NATIONAL MORTGAGE ASSOCIATION		02/26/2013	BARCLAYS CAPITAL INC		4,005,264	4,000,000	3,995,440			.48		.48		3,995,488		9,776	9,776	.667	03/30/2016	
3136FT-3H-0	FEDERAL NATIONAL MORTGAGE ASSOCIATION		03/14/2013	CALL 100		1,000,000	1,000,000	1,001,080	1,000,393		(.393)		(.393)		1,000,000				3,750	03/14/2017	
3136FT-3L-1	FEDERAL NATIONAL MORTGAGE ASSOCIATION		03/21/2013	CALL 100		5,300,000	5,300,000	5,298,675	5,298,862		.58		.58		5,298,921		1,079	1,079	16,563	03/21/2017	
3136FT-K6-5	FEDERAL NATIONAL MORTGAGE ASSOCIATION		02/13/2013	CALL 100		1,900,000	1,900,000	1,900,551	1,900,501		(.501)		(.501)		1,900,000				2,850	02/13/2015	
31371M-XN-2	FANNIE MAE POOL		03/01/2013	PAYDOWN		20,200	20,200	21,765	21,304		(1,104)		(1,104)		20,200				217	08/01/2016	
31371N-CU-7	FANNIE MAE POOL		03/01/2013	PAYDOWN		22,717	22,717	24,648	24,151		(1,434)		(1,434)		22,717				200	03/01/2017	
3137EA-CG-2	FEDERAL HOME LOAN MORTGAGE CORP		01/09/2013	MATURITY		4,550,000	4,550,000	4,625,284	4,550,729		(.729)		(.729)		4,550,000				31,281	01/09/2013	
3137EA-CM-9	FEDERAL HOME LOAN MORTGAGE CORP		02/26/2013	CITIGROUP GBL MKTS/S		5,174,915	5,000,000	4,905,545	4,942,754		3,253		3,253		4,946,007		228,908	228,908	40,590	09/10/2015	
3137EA-CR-8	FEDERAL HOME LOAN MORTGAGE CORP		02/27/2013	VARIOUS		28,849,399	28,500,000	28,533,590	28,529,005		(3,538)		(3,538)		28,525,467		323,932	323,932	181,653	02/25/2014	
3137EA-CU-1	FEDERAL HOME LOAN MORTGAGE CORP		02/11/2013	DEUTSCHE BK SECS INC		15,169,905	15,000,000	15,024,407	15,012,370		(.892)		(.892)		15,011,478		158,427	158,427	80,000	07/30/2014	
3137EA-CZ-0	FEDERAL HOME LOAN MORTGAGE CORP		02/08/2013	VARIOUS		15,025,386	15,000,000	15,008,985	15,004,383		(.519)		(.519)		15,003,865		21,521	21,521	11,229	11/27/2013	
3137EA-DD-8	FEDERAL HOME LOAN MORTGAGE CORP		02/26/2013	CITIGROUP GBL MKTS/S		6,024,156	6,000,000	5,983,680	5,988,112		.807		.807		5,988,920		35,236	35,236	10,833	04/17/2015	
3137EA-DJ-5	FEDERAL HOME LOAN MORTGAGE CORP		02/27/2013	JP MORGAN CHASE BANK		4,041,160	4,000,000	4,051,240	4,050,298		(1,723)		(1,723)		4,048,575		(7,415)	(7,415)	27,000	07/28/2017	
3137EA-DL-0	FEDERAL HOME LOAN MORTGAGE CORP		03/28/2013	NON-BROKER TRADE, BO		3,028,410	3,000,000	3,034,485	3,033,845		(1,745)		(1,745)		3,032,100		(3,690)	(3,690)	15,167	09/29/2017	
31381L-XH-5	FANNIE MAE POOL		03/01/2013	PAYDOWN		132,677	132,677	138,108	136,283		(3,607)		(3,607)		132,677				766	08/01/2015	
31381N-ZF-1	FANNIE MAE POOL		03/01/2013	PAYDOWN		25,281	25,281	27,956			(2,674)		(2,674)		25,281				123	06/01/2017	
31381N-GY-3	FANNIE MAE POOL		03/01/2013	PAYDOWN		18,476	18,476	19,365	18,986		(.510)		(.510)		18,476				88	08/01/2015	
31381N-UE-1	FANNIE MAE POOL		03/01/2013	PAYDOWN		4,925	4,925	5,027	5,011		(.86)		(.86)		4,925				21	10/01/2015	
31381T-NU-0	FANNIE MAE POOL		03/01/2013	PAYDOWN		15,059	15,059	15,626	15,459		(.400)		(.400)		15,059				60	04/01/2016	
31381U-B7-1	FANNIE MAE POOL		03/01/2013	PAYDOWN		9,816	9,816	9,890	9,871		(.54)		(.54)		9,816				27	06/01/2016	

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STATEMENT AS OF MARCH 31, 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation or Market Indicator (a)	
										11 Unrealized Valuation Increase/(Decrease)	12 Current Year's (Amortization)/Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								
31381U-BL-0..	FANNIE MAE POOL		03/01/2013	PAYDOWN		9,204	9,204	9,426	9,375		(170)		(170)		9,204				32	01/01/2017		
31381U-O2-6..	FANNIE MAE POOL		03/01/2013	PAYDOWN		42,041	42,041	42,330	42,248		(207)		(207)		42,041				110	02/01/2016		
31381U-W8-6..	FANNIE MAE POOL		03/01/2013	PAYDOWN		14,556	14,556	14,878	14,803		(247)		(247)		14,556				50	01/01/2017		
31381U-X5-1..	FANNIE MAE POOL		03/01/2013	PAYDOWN		16,655	16,655	16,899	16,840		(186)		(186)		16,655				51	05/01/2017		
31383A-UJ-6..	FANNIE MAE POOL		03/01/2013	PAYDOWN		57,894	57,894	60,861	59,281		(1,388)		(1,388)		57,894				590	09/01/2014		
31385J-CL-0..	FANNIE MAE POOL		03/01/2013	PAYDOWN		263,879	263,879	290,926	282,241		(18,362)		(18,362)		263,879				3,228	04/01/2017		
3138L1-DS-5..	FANNIE MAE POOL		03/01/2013	PAYDOWN		19,571	19,571	19,809	19,804		(233)		(233)		19,571				40	09/01/2017		
31398A-5W-8..	FEDERAL NATIONAL MORTGAGE ASSOCIATION		02/08/2013	VARIOUS		4,020,220	4,000,000	4,030,296	4,015,256		(1,481)		(1,481)		4,013,775		6,445		6,445	3,854	12/18/2013	
31398V-2J-4..	FREDDIE MAC REMICS		03/01/2013	PAYDOWN		476,760	476,760	481,378	481,251		(4,492)		(4,492)		476,760				1,129	03/01/2015		
31412L-AB-6..	FANNIE MAE POOL		03/01/2013	PAYDOWN		19,469	19,469	21,172	20,779		(1,310)		(1,310)		19,469				195	01/01/2017		
31418M-GB-2..	FANNIE MAE POOL		03/01/2013	PAYDOWN		3,236	3,236	3,725	3,699		(489)		(489)		3,236				23	06/01/2017		
340640-AE-1..	SOUTHWEST STUDENT SERVICES CORP		02/25/2013	CALL 100		48,000	48,000	48,092	48,026		(2)		(2)		48,024		(24)		(24)	60	11/25/2014	
349515-PE-0..	CITY OF FORT WORTH TX WATER & SEWER SYST		01/14/2013	GOLDMAN SACHS & CO		1,039,900	1,000,000	1,086,260	1,039,820		(1,538)		(1,538)		1,038,282		1,618		1,618	16,889	02/15/2014	
373541-R5-2..	MUNICIPAL ELECTRIC AUTHORITY OF GEORGIA		01/01/2013	MATURITY		2,875,000	2,875,000	2,875,000	2,875,000						2,875,000					23,604	01/01/2013	
373541-S2-8..	MUNICIPAL ELECTRIC AUTHORITY OF GEORGIA		01/01/2013	MATURITY		1,390,000	1,390,000	1,390,000	1,390,000						1,390,000					11,412	01/01/2013	
380037-FL-0..	GLYNN-BRUNSWICK MEMORIAL HOSPITAL AUTHOR		01/31/2013	STATE ST BK & TR CO/		1,100,000	1,100,000	1,100,000	1,100,000						1,100,000					206	08/01/2038	
40222P-AZ-5..	GULF COAST WASTE DISPOSAL AUTHORITY		02/15/2013	CITIGROUP GBL MKTS I		757,620	750,000	765,120	764,947		(51)		(51)		764,895		(7,275)		(7,275)	10,973	01/01/2042	
414010-AA-6..	HARRIS COUNTY CULTURAL EDUCATION FACILIT		01/23/2013	J.P. MORGAN SECURITI		200,000	200,000	200,000	200,000						200,000					27	09/01/2031	
452001-3L-2..	ILLINOIS FINANCE AUTHORITY		02/14/2013	CALL 100		8,275,000	8,275,000	8,248,656	8,273,337		1,663		1,663		8,275,000					57,666	07/01/2036	
45200F-EE-5..	ILLINOIS FINANCE AUTHORITY		02/01/2013	CALL 100		2,500,000	2,500,000	2,500,000	2,500,000						2,500,000					8,750	11/01/2030	
45471A-FH-0..	INDIANA FINANCE AUTHORITY		03/01/2013	MATURITY		875,000	875,000	894,425	877,577		(2,577)		(2,577)		875,000					13,129	03/01/2013	
455057-UC-1..	INDIANA FINANCE AUTHORITY		03/07/2013	J.P. MORGAN SECURITI		4,500,000	4,500,000	4,500,000	4,500,000						4,500,000					498	02/01/2039	
485424-JD-8..	KANSAS STATE DEPARTMENT OF TRANSPORTATIO		03/04/2013	MERRILL LYNCH PIERCE		3,900,000	3,900,000	3,900,000	3,900,000						3,900,000					908	09/01/2019	
490580-DR-5..	KENT HOSPITAL FINANCE AUTHORITY		03/13/2013	GOLDMAN SACHS & CO		1,031,080	1,000,000	1,082,340	1,030,218		(7,260)		(7,260)		1,022,958		8,122		8,122	17,083	11/15/2013	
544495-DV-3..	LOS ANGELES DEPARTMENT OF WATER & POWER		01/22/2013	CITIGROUP GBL MKTS I		1,250,000	1,250,000	1,250,000	1,250,000						1,250,000					148	07/01/2035	
574217-T8-8..	MARYLAND HEALTH & HIGHER EDUCATIONAL FAC		03/07/2013	PITTSBURGH NATIONAL		3,200,000	3,200,000	3,200,000	3,200,000						3,200,000					913	05/15/2027	
57563C-AG-7..	MASSACHUSETTS DEPARTMENT OF TRANSPORTATI		03/04/2013	CITIGROUP GBL MKTS I		4,750,000	4,750,000	4,750,000	4,750,000						4,750,000					4,554	01/01/2029	
57585J-MX-6..	MASSACHUSETTS HEALTH & EDUCATIONAL FACIL		03/27/2013	MERRILL LYNCH PIERCE		4,300,000	4,300,000	4,300,000	4,300,000						4,300,000					1,259	11/01/2026	
57586C-P2-5..	MASSACHUSETTS HEALTH & EDUCATIONAL FACIL		03/27/2013	JPMORGAN SECURITIES		9,400,000	9,400,000	9,400,000	9,400,000						9,400,000					1,708	07/01/2039	
592646-M9-1..	METROPOLITAN WASHINGTON AIRPORTS AUTHORI		03/11/2013	MERRILL LYNCH PIERCE		4,600,000	4,600,000	4,600,000	4,600,000						4,600,000					113	10/01/2039	
592663-K2-3..	METROPOLITAN WATER DISTRICT OF SOUTHERN		03/08/2013	US BANCORP INVESTMEN		2,750,000	2,750,000	2,750,000	2,750,000						2,750,000					641	07/01/2023	
59447P-MN-8..	MICHIGAN FINANCE AUTHORITY		01/24/2013	CITIGROUP GBL MKTS I		16,638,300	14,000,000	16,597,980	16,340,002		(39,285)		(39,285)		16,300,717		337,583		337,583	412,222	07/01/2017	
594614-2G-3..	MICHIGAN STATE BUILDING AUTHORITY		03/01/2013	CITIGROUP GBL MKTS I		1,351,305	1,125,000	1,359,608	1,348,166		(7,967)		(7,967)		1,340,199		11,106		11,106	24,234	10/15/2017	
605279-KZ-0..	MISSISSIPPI BUSINESS FINANCE CORP		01/15/2013	CALL 100		1,335,000	1,335,000	1,335,000	1,335,000						1,335,000					3,671	12/01/2040	
60534R-TR-0..	MISSISSIPPI DEVELOPMENT BANK		01/01/2013	MATURITY		3,000,000	3,000,000	3,149,250	3,000,000						3,000,000					60,000	01/01/2013	
60635R-2H-9..	MISSOURI STATE HEALTH & EDUCATIONAL FACI		03/08/2013	VARIOUS		3,500,000	3,500,000	3,500,000	3,500,000						3,500,000					873	05/15/2038	
606901-4N-3..	MISSOURI STATE HEALTH & EDUCATIONAL FACI		03/07/2013	J.P. MORGAN SECURITI		100,000	100,000	100,000	100,000						100,000					32	10/01/2035	
607167-DV-2..	MOBILE INDUSTRIAL DEVELOPMENT BOARD		03/19/2013	CALL 100		4,000,000	4,000,000	4,228,520	4,221,060		(1,320)		(1,320)		4,219,740		(219,740)		(219,740)	58,500	06/01/2034	
631663-NS-6..	NASSAU COUNTY INTERIM FINANCE AUTHORITY		01/16/2013	GOLDMAN SACHS & CO		5,822,050	5,000,000	5,881,750	5,833,652		(12,318)		(12,318)		5,821,334		716		716	70,139	11/15/2016	
644804-CF-1..	COUNTY OF NEW HANOVER NC		03/28/2013	STATE ST BK & TR CO/		21,670,000	21,670,000	21,670,000	1,550,000						21,670,000					2,379	10/01/2038	

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STATEMENT AS OF MARCH 31, 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Design- ation or Market Indicator (a)	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								
645918-UP-6	NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY		01/17/2013	GOLDMAN SACHS & CO		2,606,600	2,500,000	2,708,950	2,569,984		(4,414)		(4,414)		2,565,570		41,030	41,030	13,194	12/15/2013		
64605L-WR-5	NEW JERSEY EDUCATIONAL FACILITIES AUTHORITY		03/04/2013	GOLDMAN SACHS & CO		1,534,710	1,500,000	1,595,580	1,543,438		(11,367)		(11,367)		1,532,072		2,638	2,638	38,333	09/01/2013		
64971Q-WY-5	NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY		01/30/2013	CITIGROUP GBL MKTS I		1,728,270	1,500,000	1,750,545	1,728,953		(5,837)		(5,837)		1,723,116		5,154	5,154	32,500	08/01/2016		
649907-AK-8	NEW YORK STATE DORMITORY AUTHORITY		03/04/2013	STIFEL NICOLAUS		3,539,490	3,000,000	3,548,970	3,530,439		(19,428)		(19,428)		3,511,011		28,479	28,479	52,917	10/01/2017		
650035-UW-6	NEW YORK STATE URBAN DEVELOPMENT CORP		02/07/2013	MORGAN STANLEY & CO		8,116,080	8,000,000	8,155,840	8,058,717		(7,084)		(7,084)		8,051,633		64,447	64,447	25,688	12/15/2013		
651785-AR-8	CITY OF NEWPORT BEACH CA		01/10/2013	NON-BROKER TRADE, BO		2,245,000	2,245,000	2,245,000	2,245,000						2,245,000				301	12/01/2040		
67760H-HQ-7	OHIO STATE TURNPIKE COMMISSION		02/15/2013	MATURITY		1,325,000	1,325,000	1,436,154	1,331,278		(6,278)		(6,278)		1,325,000				33,125	02/15/2013		
677632-CR-0	OHIO STATE UNIVERSITY/THE OKLAHOMA TURNPIKE AUTHORITY		03/07/2013	MERRILL LYNCH PIERCE		4,200,000	4,200,000	4,200,000	4,200,000						4,200,000				917	12/01/2031		
679111-TB-0	PITTSBURGH WATER & SEWER AUTHORITY		03/07/2013	J.P. MORGAN SECURITI		3,750,000	3,750,000	3,750,000	3,750,000						3,750,000				501	01/01/2028		
725304-NQ-8	CITY OF ROCK HILL SC		01/18/2013	VARIOUS		15,450,000	15,450,000	15,450,000	15,450,000						15,450,000				6,164	09/01/2033		
772249-LS-5	COMBINED UTILITY SY		01/14/2013	GOLDMAN SACHS & CO		2,393,733	2,315,000	2,458,044	2,393,247		(3,453)		(3,453)		2,389,794		3,940	3,940	50,416	01/01/2014		
796253-SN-3	CITY PUBLIC SERVICE BOARD OF SAN ANTONIO		02/01/2013	MATURITY		8,000,000	8,000,000	8,940,960	8,032,748		(32,748)		(32,748)		8,000,000				215,000	02/01/2013		
812702-BB-3	CITY OF SEATTLE WA SOLID WASTE REVENUE		03/22/2013	GOLDMAN SACHS & CO		1,048,310	1,035,000	1,104,314	1,054,302		(7,705)		(7,705)		1,046,597		1,713	1,713	27,140	08/01/2013		
857535-2R-8	IOWA STATE UNIVERSITY OF SCIENCE & TECHN		01/01/2013	MATURITY		4,600,000	4,600,000	4,635,742	4,600,000						4,600,000				69,000	01/01/2013		
876380-FA-2	TARRANT COUNTY CULTURAL EDUCATION FACILI		01/10/2013	NON-BROKER TRADE, BO		1,600,000	1,600,000	1,600,000	1,600,000						1,600,000				196	11/15/2050		
880557-6C-2	TENNESSEE STATE SCHOOL BOND AUTHORITY		03/21/2013	MORGAN STANLEY & CO		4,010,840	4,000,000	4,255,280	4,032,395		(22,677)		(22,677)		4,009,719		1,121	1,121	48,333	05/01/2013		
89602N-Z0-0	TRIBOROUGH BRIDGE & TUNNEL AUTHORITY		03/20/2013	CITIGROUP GBL MKTS/S		2,803,550	2,500,000	2,831,875	2,804,168		(17,761)		(17,761)		2,786,408		17,142	17,142	36,111	11/15/2016		
914353-WA-1	UNIVERSITY OF ILLINOIS		01/15/2013	CALL 100		70,000	70,000	70,000	70,000						70,000				11	01/15/2022		
914455-FF-2	UNIVERSITY OF MICHIGAN		01/04/2013	CALL 100		900,000	900,000	900,000	900,000						900,000				74	12/01/2024		
914455-FG-0	UNIVERSITY OF MICHIGAN		01/04/2013	CALL 100		8,565,000	8,565,000	8,565,000	8,565,000						8,565,000				835	12/01/2021		
914455-GZ-2	UNIVERSITY OF MICHIGAN		02/01/2013	CALL 100		3,900,000	3,900,000	3,900,000	3,900,000						3,900,000				499	12/01/2035		
914455-HA-1	UNIVERSITY OF MICHIGAN		02/01/2013	CALL 100		4,600,000	4,600,000	4,600,000	4,600,000						4,600,000				613	12/01/2025		
3199999	Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					749,055,974	741,002,255	751,348,200	665,750,175		(412,160)		(412,160)		746,967,655		2,088,317	2,088,317	3,050,110	XXX	XXX	
Bonds - Industrial and Miscellaneous (Unaffiliated)																						
00206R-BB-7	AT&T INC		02/14/2013	CREDIT AGRICOLE USA		5,012,250	5,000,000	4,974,650	4,981,447		1,180		1,180		4,982,627		29,623	29,623	22,726	02/13/2015		
035229-CU-5	ANHEUSER-BUSCH COS LLC		02/05/2013	KEYBANC CAPITAL MARK		521,165	500,000	532,195	522,675		(2,274)		(2,274)		520,401		764	764	13,956	01/15/2014		
03523T-BM-9	ANHEUSER-BUSCH INBEV WORLDWIDE INC		03/26/2013	VARIOUS		3,422,530	3,415,000	3,408,751	3,409,698		477		477		3,410,174		12,355	12,355	18,854	07/15/2015		
06366X-TU-6	BANK OF MONTREAL/CHICAGO ILL		03/04/2013	MIZUHO SECURITIES US		2,002,160	2,000,000	2,000,000	2,000,000						2,000,000		2,160	2,160	1,125	07/24/2014		
064058-AA-8	BANK OF NEW YORK MELLON CORP/THE		01/16/2013	JPMORGAN CHASE BK, D		3,092,790	3,000,000	3,013,872	3,088,014		7,156		7,156		3,095,170		(2,380)	(2,380)	5,251	06/20/2017		
06406H-BV-0	BANK OF NEW YORK MELLON CORP/THE		03/04/2013	MIZUHO SECURITIES US		6,018,360	6,000,000	6,000,000	6,000,000						6,000,000		18,360	18,360	12,367	01/31/2014		
06406H-BW-8	BANK OF NEW YORK MELLON CORP/THE		03/04/2013	BARCLAYS CAP/FIXED I		2,046,263	2,040,000	2,040,000	2,649,999						2,040,000		6,263	6,263	4,204	07/28/2014		
06406H-BZ-1	BANK OF NEW YORK MELLON CORP/THE		01/07/2013	STIFEL NICOLAUS		7,151,130	7,000,000	6,992,650	6,995,318		61		61		6,995,379		155,751	155,751	15,206	11/24/2014		
06406H-CC-1	BANK OF NEW YORK MELLON CORP/THE		01/10/2013	MORGAN STANLEY & CO		4,047,960	4,000,000	3,996,360	3,997,393		46		46		3,997,439		50,521	50,521	19,333	02/20/2015		
06406H-CD-9	BANK OF NEW YORK MELLON CORP/THE		03/12/2013	MORGAN STANLEY & CO		3,329,988	3,325,000	3,321,575	3,321,787		227		227		3,322,014		7,973	7,973	9,051	10/23/2015		
06406H-CF-4	BANK OF NEW YORK MELLON CORP/THE		01/04/2013	MIZUHO SECURITIES US		5,001,660	5,000,000	5,000,000	5,000,000						5,000,000		1,660	1,660	5,604	10/23/2015		
06538E-6Z-5	UFJ LTD/NEW YOR	E	02/07/2013	NON-BROKER TRADE, BO		2,505,150	2,500,000	2,498,825	2,499,018		91		91		2,499,109		6,041	6,041	7,520	04/02/2014		
07385T-AJ-5	BEAR STEARNS COS LLC/THE		01/18/2013	STIFEL NICOLAUS		771,372	710,000	778,700	768,329		(1,962)		(1,962)		766,367		5,005	5,005	7,757	11/15/2014		

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STATEMENT AS OF MARCH 31, 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	16					17	18	19	20	21	22	
										11	12	13	14	15							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
084664-BP-5..	BERKSHIRE HATHAWAY FINANCE CORP	03/06/2013..	VARIOUS		10,535,737	10,500,000	10,509,000	10,503,132		(473)		(473)		10,502,659		33,078	33,078		26,279	..01/10/2014..	
084670-AU-2..	BERKSHIRE HATHAWAY INC	02/11/2013..	MATURITY		4,782,000	4,782,000	4,908,484	4,787,916		(5,916)		(5,916)		4,782,000					50,809	..02/11/2013..	
084670-BA-5..	BERKSHIRE HATHAWAY INC	03/15/2013..	MIZUHO SECURITIES US		1,009,970	1,000,000	1,000,000	1,000,000						1,000,000		9,970	9,970		3,489	..08/15/2014..	
09247X-AD-3..	BLACKROCK INC	02/12/2013..	CANTOR FITZGERALD & MATHIAS		5,267,000	5,000,000	5,245,868	5,129,434		(8,115)		(8,115)		5,121,319		145,681	145,681		31,597	..12/10/2014..	
09247X-AK-7..	BLACKROCK INC	02/14/2013..	VARIOUS		9,376,556	9,220,000	9,221,961	9,221,583		(89)		(89)		9,221,494		155,062	155,062		27,820	..06/01/2015..	
115637-AJ-9..	BROWN-FORMAN CORP	02/25/2013..	CALL 104 041		1,092,431	1,050,000	1,146,495	1,088,361		(5,286)		(5,286)		1,083,074		9,356	9,356		29,750	..02/01/2014..	
149123-BW-0..	CATERPILLAR INC	02/25/2013..	VARIOUS		7,154,088	7,150,000	7,154,939	7,151,491		(607)		(607)		7,150,884		3,204	3,204		9,436	..05/21/2013..	
14912L-3S-8..	CATERPILLAR FINANCIAL SERVICES CORP	02/08/2013..	MATURITY		6,230,000	6,230,000	6,616,173	6,251,149		(21,149)		(21,149)		6,230,000					132,388	..02/08/2013..	
14912L-4V-0..	CATERPILLAR FINANCIAL SERVICES CORP	02/08/2013..	VARIOUS		8,602,885	8,500,000	8,536,775	8,527,080		(2,321)		(2,321)		8,524,759		78,126	78,126		26,526	..05/20/2014..	
14912L-5H-0..	CATERPILLAR FINANCIAL SERVICES CORP	02/07/2013..	VARIOUS		3,943,813	3,940,000	3,939,329	3,939,372		24		24		3,939,396		4,417	4,417		6,999	..11/06/2015..	
17275R-AF-6..	CISCO SYSTEMS INC	03/05/2013..	DEUTSCHE BK SECS INC		6,834,540	6,000,000	6,811,310	6,557,819		(30,845)		(30,845)		6,526,974		307,566	307,566		179,667	..02/22/2016..	
17275R-AL-6..	CISCO SYSTEMS INC	02/28/2013..	WELLS FARGO SECURITI		2,005,778	2,000,000	2,006,358	2,002,951		(429)		(429)		2,002,522		3,256	3,256		2,518	..03/14/2014..	
191216-AN-0..	COCA-COLA CO/THE	02/14/2013..	VARIOUS		4,977,998	4,960,000	4,958,139	5,919,465		51		51		4,959,509		18,490	18,490		8,233	..11/15/2013..	
191216-AX-8..	COCA-COLA CO/THE	03/01/2013..	CITIGROUP GBL MKTS/S		6,038,100	6,000,000	5,993,280	5,995,061		394		394		5,995,455		42,645	42,645		21,625	..03/13/2015..	
194160-DT-4..	COLGATE-PALMOLIVE CO	01/15/2013..	KEYBANC CAPITAL MARK		2,584,306	2,555,000	2,551,270	2,553,322		52		52		2,553,374		30,932	30,932		6,654	..05/01/2014..	
20826F-AB-2..	CONOCOPHILLIPS CO	01/18/2013..	JP MORGAN CHASE BANK		3,149,635	3,160,000	3,152,764	3,152,860		89		89		3,152,949		(3,314)	(3,314)		4,332	..12/15/2017..	
225434-AP-4..	CREDIT SUISSE USA INC	01/08/2013..	MIZUHO SECURITIES US		6,003,840	6,000,000	5,913,660	5,979,592		1,900		1,900		5,981,492		22,348	22,348		8,990	..04/12/2013..	
225460-AH-0..	CREDIT SUISSE/NEW YORK NY	03/06/2013..	RBC CAPITAL MARKETS		2,307,737	2,275,000	2,314,744	2,310,892		(6,098)		(6,098)		2,304,794		2,943	2,943		32,254	..01/14/2014..	
24422E-00-5..	JOHN DEERE CAPITAL CORP	03/21/2013..	CREDIT SUISSE, NEW Y		2,228,048	2,225,000	2,240,216	2,244,148		(16,442)		(16,442)		2,227,706		343	343		46,725	..04/03/2013..	
24422E-RB-7..	JOHN DEERE CAPITAL CORP	03/15/2013..	MIZUHO SECURITIES US		1,002,145	1,000,000	1,002,375	1,001,085		(198)		(198)		1,000,886		1,259	1,259		1,566	..03/03/2014..	
24422E-RP-6..	JOHN DEERE CAPITAL CORP	01/15/2013..	BNY/MIZUHO SECURITIE		1,737,394	1,735,000	1,738,991	1,738,242		(104)		(104)		1,738,139		(744)	(744)		737	..06/16/2014..	
24422E-RV-3..	JOHN DEERE CAPITAL CORP	03/05/2013..	US BANCORP INVESTMEN		1,172,562	1,170,000	1,169,204	1,169,289		48		48		1,169,337		3,225	3,225		4,118	..09/04/2015..	
24422E-RX-9..	JOHN DEERE CAPITAL CORP	03/15/2013..	MIZUHO SECURITIES US		2,502,310	2,500,000	2,500,000	2,500,000						2,500,000		2,310	2,310		4,703	..10/08/2014..	
24422E-RZ-4..	JOHN DEERE CAPITAL CORP	03/13/2013..	MORGAN STANLEY & CO		5,008,190	6,000,000	5,993,640		287		287			5,993,927		14,263	14,263		6,271	..01/22/2016..	
25152X-MK-3..	DEUTSCHE BANK AG/NEW YORK NY	01/18/2013..	MATURITY		1,505,000	1,505,000	1,507,589	1,965,085		(65)		(65)		1,505,000					3,749	..01/18/2013..	
25468P-CO-7..	WALT DISNEY CO/THE	02/01/2013..	KEYBANC CAPITAL MARK		4,286,168	4,250,000	4,236,103	4,241,075		457		457		4,241,532		44,635	44,635		6,714	..12/01/2014..	
25468P-CV-6..	WALT DISNEY CO/THE	03/19/2013..	ROYAL BANK OF SCOTLA		7,982,600	8,000,000	7,943,120	7,944,092		1,701		1,701		7,945,792		36,808	36,808		21,419	..12/01/2017..	
26442E-AB-6..	DUKE ENERGY OHIO INC	01/15/2013..	KEYBANC CAPITAL MARK		4,229,148	4,200,000	4,292,043	4,218,732		(1,930)		(1,930)		4,216,802		12,346	12,346		8,085	..06/15/2013..	
341099-CC-1..	FLORIDA POWER CORP	03/01/2013..	MATURITY		1,500,000	1,500,000	1,567,200	1,510,505		(10,505)		(10,505)		1,500,000					36,000	..03/01/2013..	
369550-AV-0..	GENERAL DYNAMICS CORP	03/04/2013..	VARIOUS		6,742,054	6,800,000	6,757,568	6,758,840		987		987		6,759,828		(17,774)	(17,774)		18,678	..11/15/2017..	
369604-AV-9..	GENERAL ELECTRIC CO	01/03/2013..	CREDIT SUISSE, NEW Y		5,015,185	5,000,000	5,373,441	5,011,612		(2,622)		(2,622)		5,008,990		6,195	6,195		109,028	..02/01/2013..	
36962G-2U-7..	GENERAL ELECTRIC CAPITAL CORP	01/11/2013..	VARIOUS		2,251,793	2,250,000	2,216,483	2,994,406		307		307		2,245,511		6,281	6,281		1,837	..05/08/2013..	
36962G-4G-6..	GENERAL ELECTRIC CAPITAL CORP	03/13/2013..	CITIGROUP GBL MKTS/S		5,258,100	5,000,000	5,280,980	5,167,719		(18,569)		(18,569)		5,149,150		108,950	108,950		64,583	..11/14/2014..	
36962G-5B-6..	GENERAL ELECTRIC CAPITAL CORP	01/10/2013..	RBC CAPITAL MARKETS		3,524,255	3,500,000	3,489,364	3,494,951		152		152		3,495,104		29,151	29,151		9,313	..04/07/2014..	
36962G-5M-2..	GENERAL ELECTRIC CAPITAL CORP	02/08/2013..	VARIOUS		13,340,680	13,000,000	13,034,090	13,028,041		(1,957)		(1,957)		13,026,084		314,596	314,596		145,842	..01/09/2015..	
36962G-5X-8..	GENERAL ELECTRIC CAPITAL CORP	03/12/2013..	VARIOUS		10,078,100	10,000,000	10,033,527	10,027,379		(395)		(395)		10,026,984		51,116	51,116		30,659	..04/24/2014..	
36962G-6K-5..	GENERAL ELECTRIC CAPITAL CORP	03/15/2013..	GOLDMAN SACHS & CO		5,026,500	5,000,000	4,993,550	4,993,694		268		268		4,993,962		32,538	32,538		26,667	..11/20/2017..	
36962G-6Q-2..	GENERAL ELECTRIC CAPITAL CORP	03/25/2013..	MIZUHO SECURITIES US		9,045,180	9,000,000	9,000,000							9,000,000		45,180	45,180		17,421	..01/08/2016..	
36962G-V5-0..	GENERAL ELECTRIC CAPITAL CORP	02/26/2013..	VARIOUS		4,125,498	4,125,000	4,024,350	4,739,202		6,151		6,151		4,121,774		3,724	3,724		2,449	..03/20/2013..	
38259P-AA-0..	GOOGLE INC	02/07/2013..	WELLS FARGO SECURITI		1,011,750	1,000,000	1,000,200	1,000,933		(8)		(8)		1,000,086		11,664	11,664		2,882	..05/19/2014..	
428236-AV-5..	HEWLETT-PACKARD CO	03/12/2013..	VARIOUS		15,653,300	15,000,000	16,473,150	15,690,930		(55,365)		(55,365)		15,635,565		17,735	17,735		139,861	..06/02/2014..	
459200-GW-5..	INTERNATIONAL BUSINESS MACHINES CORP	03/07/2013..	VARIOUS		15,842,967	15,670,000	15,655,270	15,663,245		927		927		15,664,172		178,795	178,795		64,215	..05/12/2014..	
459200-GZ-8..	INTERNATIONAL BUSINESS MACHINES CORP	02/25/2013..	VARIOUS		3,032,300	3,006,000	3,021,737	3,018,117		(885)		(885)		3,017,232		15,069	15,069		7,892	..10/31/2014..	
46623E-JA-8..	JPMORGAN CHASE & CO	02/26/2013..	MATURITY		4,000,000	4,000,000	4,017,840	4,001,224		(1,224)		(1,224)		4,000,000					9,829	..02/26/2013..	
46623E-JC-4..	JPMORGAN CHASE & CO	01/23/2013..	MIZUHO SECURITIES US		1,407,084	1,400,000	1,404,634	1,401,606		(166)		(166)		1,401,440		5,644	5,644		1,155	..09/30/2013..	
46623E-JE-0..	JPMORGAN CHASE & CO	01/17/2013..	HSBC SECS INC, NEW Y		1,147,978	1,130,000	1,124,633	2,256,055		109		109		1,128,138		19,841	19,841		11,518	..01/24/2014..	
46623E-JH-3..	JPMORGAN CHASE & CO	03/15/2013..	MIZUHO SECURITIES US		3,527,709	3,500,000	3,510,066	3,506,324		(556)		(556)		3,505,768		21,941	21,941		5,815	..05/02/2014..	
46623E-JN-0..	JPMORGAN CHASE & CO	01/17/2013..	JPMORGAN CHASE BK, D		5,066,975	5,000,00															

STATEMENT AS OF MARCH 31, 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

Table with 22 columns: 1-10 (Basic Bond/Stock Data), 11-15 (Change in Book/Adjusted Carrying Value), 16 (Book/Adjusted Carrying Value), 17 (Foreign Exchange Gain/Loss), 18 (Realized Gain/Loss), 19 (Total Gain/Loss), 20 (Bond Interest/Stock Dividends Received), 21 (Stated Contractual Maturity Date), 22 (NAIC Designation or Market Indicator). Rows include various entities like JPMORGAN CHASE & CO., MCDONALD'S CORP., and BARCLAYS BK PLC.

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STATEMENT AS OF MARCH 31, 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
055451-AJ-7	BHP BILLITON FINANCE USA LTD.	F	01/18/2013	CREDIT SUISSE, NEW Y.		6,656,990	6,575,000	6,556,608	6,563,353		388		388		6,563,742		93,248	93,248	12,945	11/21/2014		
055451-AM-0	BHP BILLITON FINANCE USA LTD.	F	02/28/2013	WELLS FARGO SECURITI		2,005,242	2,000,000	2,000,000	2,000,000						2,000,000		5,242	5,242	3,405	02/18/2014		
055451-AN-8	BHP BILLITON FINANCE USA LTD.	F	03/11/2013	VARIOUS		6,558,015	6,500,000	6,486,415	6,490,236		829		829		6,491,065		66,950	66,950	35,292	02/24/2015		
055650-BB-6	BP CAPITAL MARKETS PLC	F	03/05/2013	MIZUHO SECURITIES US.		2,011,186	2,000,000	2,012,711		(1,254)		(1,254)			2,011,458		(272)	(272)	4,295	03/11/2014		
21685W-BS-5	COOPERATIEVE CENTRALE RAIFFEISEN-BOERENL	F	01/08/2013	MERRILL LYNCH PROFES.		2,593,894	2,560,000	2,559,309	2,559,748		7		7		2,559,755		34,140	34,140	23,812	01/10/2014		
21685W-CG-0	COOPERATIEVE CENTRALE RAIFFEISEN-BOERENL	F	03/12/2013	UBS SECURITIES LLC		1,203,144	1,200,000	1,200,000	1,200,000						1,200,000		3,144	3,144	3,491	04/14/2014		
2515A0-T4-5	DEUTSCHE BANK AG/LONDON	F	01/11/2013	MATURITY		6,000,000	6,000,000	6,006,840	6,000,157		(157)		(157)		6,000,000				71,250	01/11/2013		
377373-AB-1	GLAXOSMITHKLINE CAPITAL PLC.	F	02/01/2013	CITIGROUP GBL MKTS/S.		2,485,346	2,475,000	2,468,714	2,470,057		207		207		2,470,264		15,082	15,082	4,538	05/08/2015		
459058-CB-7	INTERNATIONAL BANK FOR RECONSTRUCTION & JAPAN BANK FOR	F	02/21/2013	GOLDMAN SACHS & CO.		1,753,675	1,750,000	1,755,303	1,752,641		(453)		(453)		1,752,188		1,487	1,487	2,188	11/26/2013		
471048-AE-8	INTERNATIONAL COOPERATION LANDWIRTSCHAFTLICHE	F	01/14/2013	MERRILL LYNCH PIERCE.		5,037,200	5,000,000	4,982,350	4,983,900		149		149		4,984,049		53,151	53,151	27,813	07/19/2017		
515110-AZ-7	RENTENBANK LANDWIRTSCHAFTLICHE	F	01/10/2013	CREDIT SUISSE, NEW Y.		5,096,500	5,000,000	5,408,500	5,084,553		(5,952)		(5,952)		5,078,601		17,899	17,899	103,125	07/15/2013		
515110-BG-8	RENTENBANK NATIONAL AUSTRALIA BANK	F	02/07/2013	MERRILL LYNCH PIERCE.		4,482,675	4,500,000	4,489,920	4,490,525		229		229		4,490,755		(8,080)	(8,080)	16,406	09/12/2017		
63253T-MG-0	LTD/NEW YORK	F	01/14/2013	J.P. MORGAN CLEARING		1,324,976	1,320,000	1,320,000	2,640,000						1,320,000		4,976	4,976	2,594	08/06/2013		
80105N-AE-5	SANOFI	F	02/25/2013	NON-BROKER TRADE, BO		4,001,160	4,000,000	4,000,000	4,000,000						4,000,000		1,160	1,160	3,513	03/28/2013		
822582-AU-6	FINANCE BY	F	03/15/2013	VARIOUS		5,909,866	5,885,000	5,883,588	5,883,621		92		92		5,883,713		26,153	26,153	9,953	12/04/2015		
92857W-AT-7	VODAFONE GROUP PLC	F	03/19/2013	NON-BROKER TRADE, BO		4,949,785	4,750,000	5,013,225	2,090,128		(31,400)		(31,400)		4,944,193		5,592	5,592	55,852	06/10/2014		
92857W-BA-7	VODAFONE GROUP PLC	F	02/14/2013	JEFFERIES & CO (BOND		4,068,399	4,075,000	4,070,436		4		4		4,070,440		(2,042)	(2,042)	102	02/19/2016			
961214-BM-4	WESTPAC BANKING CORP.	F	01/07/2013	CANTOR FITZGERALD &		5,150,745	5,100,000	5,143,401	5,110,433		(432)		(432)		5,110,002		40,743	40,743	47,005	08/02/2013		
6463H1-AA-0	HSBC BANK PLC	F	02/28/2013	MATURITY		4,000,000	4,000,000	4,014,200	4,001,120		(1,120)		(1,120)		4,000,000				9,573	02/28/2013		
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						630,967,153	623,453,253	631,191,240	595,301,572		(378,270)		(378,270)		626,357,131		4,610,021	4,610,021	3,418,371	XXX	XXX	
Bonds - Hybrid Securities																						
Bonds - Parent, Subsidiaries, and Affiliates																						
8399997 - Subtotals - Bonds - Part 4						1,913,095,652	1,878,255,106	1,923,932,025	1,707,642,171		(334,730)		(1,959,645)		(2,294,375)	1,904,931,547		8,164,100	8,164,100	11,257,187	XXX	XXX
8399999 - Subtotals - Bonds						1,913,095,652	1,878,255,106	1,923,932,025	1,707,642,171		(334,730)		(1,959,645)		(2,294,375)	1,904,931,547		8,164,100	8,164,100	11,257,187	XXX	XXX
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)																						
Preferred Stocks - Parent, Subsidiaries, and Affiliates																						
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																						
Common Stocks - Parent, Subsidiaries, and Affiliates																						
Common Stock - Mutual Funds																						
Common Stocks - Money Market Mutual Funds																						
9999999 Totals						1,913,095,652	XXX	1,923,932,025	1,707,642,171		(334,730)		(1,959,645)		(2,294,375)	1,904,931,547		8,164,100	8,164,100	11,257,187	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

E058

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

STATEMENT AS OF MARCH 31, 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories								
MASTER ACCOUNT/RESIDENTIAL	WELLS FARGO - JAX, FL				2,759,384	2,970,924	1,965,954	XXX
OPERATING ACCOUNT	WELLS FARGO - JAX, FL				(3,993,063)	(3,611,958)	(4,451,687)	XXX
EPAS PREMIUM	WELLS FARGO - JAX, FL				(8,870,118)	(7,780,839)	(8,284,856)	XXX
EPAS PLA/COASTAL COMMISSION	WELLS FARGO - JAX, FL				(461,754)	(545,041)	(481,786)	XXX
EPAS CLAIMS	WELLS FARGO - JAX, FL				(75,521,309)	(75,906,853)	(78,325,160)	XXX
EPAS FIELD CLAIMS	WELLS FARGO - JAX, FL							XXX
EPAS PLA/COASTAL ADJUSTER FEES	WELLS FARGO - JAX, FL							XXX
PLA RETURN ITEMS	WELLS FARGO - JAX, FL				(884)	(10,279)	26,877	XXX
AGENT CONTRACT FEES	WELLS FARGO - JAX, FL				7,545	7,545	6,670	XXX
PLA PAYROLL	WELLS FARGO - JAX, FL				(12,448)	(7,439)	(18,470)	XXX
PMSC CLAIMS RUN OFF	WELLS FARGO - JAX, FL					(70,000)		XXX
PMSC PREMIUM RUN OFF	WELLS FARGO - JAX, FL							XXX
TAMPA RTN PREM MASTER	WELLS FARGO - JAX, FL							XXX
TAMPA RES RTN PREMIUM	WELLS FARGO - JAX, FL							XXX
TAMPA RESIDENTIAL MASTER	WELLS FARGO - JAX, FL							XXX
TAMPA RES PREMIUM DEPOSITORY	WELLS FARGO - JAX, FL							XXX
TAMPA RES CLAIMS	WELLS FARGO - JAX, FL							XXX
MASTER ACCOUNT-PC	WELLS FARGO - JAX, FL				734,440	1,155,515	2,336,596	XXX
PMSC-COMMERCIAL DEPOSITORY	WELLS FARGO - JAX, FL							XXX
COMMERCIAL DISBURSEMENT-PC CLAIMS	WELLS FARGO - JAX, FL				(147,498)	(97,338)	(78,976)	XXX
COMMERCIAL DISBURSEMENT-PC	WELLS FARGO - JAX, FL				(947)	(84)	(84)	XXX
CLA 18 PREMIUM DEPOSITORY A/C	WELLS FARGO - JAX, FL						46,210	XXX
CLA 18 RETURN PREMIUM	WELLS FARGO - JAX, FL				(825,087)	(182,938)	(276,534)	XXX
CLA 18 COMMISSIONS	WELLS FARGO - JAX, FL				(81,087)	(84,274)	(81,708)	XXX
CLA 18 CLAIMS	WELLS FARGO - JAX, FL				(1,967,898)	(2,007,643)	(2,062,108)	XXX
CLA 38 PREMIUM DEPOSITORY	WELLS FARGO - JAX, FL				936	11,562	531	XXX
CLA 38 RETURN PREMIUM	WELLS FARGO - JAX, FL				(86,761)	(28,709)	(415,519)	XXX
CLA 38 COMMISSIONS	WELLS FARGO - JAX, FL				(9,066)	(5,851)	(8,289)	XXX
CLA 38 CLAIMS	WELLS FARGO - JAX, FL				(7,091)	(15,670)	(11,421)	XXX
TAMPA COMMERCIAL MASTER	WELLS FARGO - JAX, FL							XXX
TAMPA COM PREMIUM DEPOSITORY	WELLS FARGO - JAX, FL							XXX
TAMPA COM CLAIMS	WELLS FARGO - JAX, FL							XXX
COASTAL EPAS PREMIUM DEPOSITORY	WELLS FARGO - JAX, FL				978,412	(980)	(61)	XXX
COASTAL EPAS RETURN PREMIUM	WELLS FARGO - JAX, FL				(5,037,399)	(4,798,620)	(4,986,933)	XXX
COASTAL EPAS FIELD CLAIMS	WELLS FARGO - JAX, FL							XXX
COASTAL EPAS CLAIMS	WELLS FARGO - JAX, FL				(11,167,253)	(11,190,036)	(11,687,786)	XXX
COASTAL EPAS RETURN ITEMS	WELLS FARGO - JAX, FL				30,812	20,235	37,303	XXX
CASH - CLA 23 MULTIPERIL DEPOSITORY	WELLS FARGO - JAX, FL							XXX
CASH - CLA 23 RETURN PREMIUM	WELLS FARGO - JAX, FL				(68,866)	(11,024)	(10,658)	XXX
CASH - CLA 23 COMMISSIONS	WELLS FARGO - JAX, FL				(2,666)		(32,118)	XXX
CASH - CLA 23 CLAIMS	WELLS FARGO - JAX, FL				(15,557)	(191,370)	(17,164)	XXX
CASH - CLA 23 RETURN ITEMS	WELLS FARGO - JAX, FL							XXX
CASH - CLA 33 PREMIUM DEPOSITORY	WELLS FARGO - JAX, FL							XXX
CASH - CLA 33 RETURN PREMIUM	WELLS FARGO - JAX, FL				(8,285)	(22,026)	(70,248)	XXX
CASH - CLA 33 COMMISSIONS	WELLS FARGO - JAX, FL				(556)	(520)	(211)	XXX
CASH - CLA 33 CLAIMS	WELLS FARGO - JAX, FL						(1,000)	XXX
CASH - CLA 33 RETURN ITEMS	WELLS FARGO - JAX, FL							XXX
CASH - SWEEP # 280195	WELLS FARGO - JAX, FL				3,214,679	3,792,168	4,235,025	XXX
PAYROLL	WELLS FARGO - JAX, FL							XXX
FLEXIBLE SPENDING ACCOUNT	WELLS FARGO - JAX, FL					(78)		XXX
HEALTHCARE REIMBURSEMENT ACCT	WELLS FARGO - JAX, FL							XXX
CLAIMS - A.L.E ONLY (FIELD CLAIMS)	WELLS FARGO - JAX, FL							XXX
CASH - COASTAL WIND RETURN ITEMS	WELLS FARGO - JAX, FL				248,071	117,991	108,598	XXX
CASH - WIND - PREMIUM DEPOSITORY	WELLS FARGO - JAX, FL				(111)	1,196,937	1,185,477	XXX
CASH - CLAIMS/PREM/COMM	WELLS FARGO - JAX, FL				(1,550,059)	(1,414,240)	(1,374,748)	XXX
CASH CLAIMS ACCOUNT	WELLS FARGO - JAX, FL				(2,326,170)	(3,986,603)	(3,570,842)	XXX
CASH - RESTRICTED CASH - FLSLO	REGIONS - TALLAHASSEE, FL							XXX
CASH - RESTRICTED - FLSLO	REGIONS - TALLAHASSEE, FL				123,924	100,000	100,000	XXX
CASH - FLSLO SWEEP	REGIONS - TALLAHASSEE, FL				13,555,866	15,445,409	15,551,367	XXX
06538FGV0	BANK TOKYO MITSUBISHI INSTL CD 0.260% 04/17/2013	0.260		11,678	15,400,000	15,400,000	15,400,000	XXX
06538FJR6	BANK TOKYO MITSUBISHI INSTL CD 0.260% 05/03/2013	0.260		2,383	3,750,000	3,750,000	3,750,000	XXX
65558EEZ7	NORDEA BK FINLAND INSTL C/D 0.300% 06/17/2013	0.300		15,750	18,000,679	18,000,539	18,000,384	XXX
83051HEH5	SKANDINAVIA ENSK INSTL C/D 0.370% 06/03/2013	0.370		12,128	10,000,000	10,000,000	10,000,000	XXX
83051HFJ0	SKANDINAVIA ENSK INSTL C/D 0.315% 06/0 06/07/2013	0.315		2,723	3,750,065	3,750,051	3,750,035	XXX
83051HFK7	SKANDINAVIA ENSK INSTL C/D 0.390% 08/12/2013	0.390		2,787		3,101,126	3,100,913	XXX
85325BQV9	STANDARD CHARTERED BK INSTLCD US 0 03/18/2013	0.650			1,000,000	1,000,000		XXX
85325BVS0	STANDARD CHARTERED BANK C/D DATE CR 03/18/2014	0.010		4			1,000,000	XXX
86958CSN5	SVENSKA HANDELSBKN INSTL C/D 0.270% 08/12/2013	0.270		1,116		3,100,070	3,100,057	XXX
96121TRP5	WESTPAC BKG CORP N Y INSTL C/D 0.370% 12/20/2013	0.370		15,571	15,000,000	15,000,000	15,000,000	XXX
96121TRX8	WESTPAC BKG CORP N Y INSTL C/D 0.370% 01/03/2014	0.370		3,353	3,750,000	3,750,000	3,750,000	XXX
BANK OF NEW YOR	K MEL				8,828,038	4,073,508	21,941,038	XXX
0199998	Deposits in _____ depositories that do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories	XXX	XXX					XXX
0199999	Total Open Depositories	XXX	XXX		67,493	(11,029,084)	(6,226,834)	8,144,670
0399999	Total Cash on Deposit	XXX	XXX		67,493	(11,029,084)	(6,226,834)	8,144,670
0499999	Cash in Company's Office	XXX	XXX	XXX	XXX			XXX
0599999	Total	XXX	XXX		67,493	(11,029,084)	(6,226,834)	8,144,670

STATEMENT AS OF MARCH 31, 2013 OF THE Citizens Property Insurance Corporation

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
U.S. Governments - Issuer Obligations							
U.S. Governments - Residential Mortgage-Backed Securities							
U.S. Governments - Commercial Mortgage-Backed Securities							
U.S. Governments - Other Loan-Backed and Structured Securities							
All Other Governments - Issuer Obligations							
All Other Governments - Residential Mortgage-Backed Securities							
All Other Governments - Commercial Mortgage-Backed Securities							
All Other Governments - Other Loan-Backed and Structured Securities							
U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations							
U.S. States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities							
U.S. States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities							
U.S. States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities							
U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations							
U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities							
U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities							
U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities							
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions - Issuer Obligations							
FEDERAL HOME LOAN BANK DISCOUNT NOTES		01/29/2013		04/03/2013	16,899,944		1,718
FREDDIE MAC DISCOUNT NOTES		03/13/2013		06/10/2013	4,998,931		290
2599999 - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions - Issuer Obligations					21,898,875		2,008
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions - Residential Mortgage-Backed Securities							
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions - Commercial Mortgage-Backed Securities							
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions - Other Loan-Backed and Structured Securities							
3199999 - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					21,898,875		2,008
Industrial and Miscellaneous - Issuer Obligations							
SOCIETE GEN N A DISC		03/27/2013		05/03/2013	1,549,656		43
UBS FIN DEL INC DISC		03/04/2013		05/16/2013	1,199,685		189
BANK OF NOVA SCOTIA DISCOUNT NT		02/07/2013		05/07/2013	1,499,715		412
3299999 - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					4,249,056		644
Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities							
Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities							
Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities							
3899999 - Subtotals - Industrial and Miscellaneous (Unaffiliated)					4,249,056		644
Hybrid Securities - Issuer Obligations							
Hybrid Securities - Residential Mortgage-Backed Securities							
Hybrid Securities - Commercial Mortgage-Backed Securities							
Hybrid Securities - Other Loan-Backed and Structured Securities							
Parent, Subsidiaries and Affiliates Bonds - Issuer Obligations							
Parent, Subsidiaries and Affiliates Bonds - Residential Mortgage-Backed Securities							
Parent, Subsidiaries and Affiliates Bonds - Commercial Mortgage-Backed Securities							
Parent, Subsidiaries and Affiliates Bonds - Other Loan-Backed and Structured Securities							
7799999 - Subtotals - Issuer Obligations					26,147,931		2,652
8399999 - Subtotals - Bonds					26,147,931		2,652
Sweep Accounts							
Other Cash Equivalents							
8699999 Total Cash Equivalents					26,147,931		2,652