

**QUARTERLY STATEMENT**

OF THE

**Citizens Property Insurance Corporation**

OF

**Tallahassee**

IN THE STATE OF

**Florida**

TO THE

**INSURANCE DEPARTMENT**

OF THE

**STATE OF**

AS OF

**JUNE 30, 2011**

**2011**

PROPERTY AND CASUALTY

**2011**



# QUARTERLY STATEMENT

AS OF JUNE 30, 2011  
OF THE CONDITION AND AFFAIRS OF THE

## Citizens Property Insurance Corporation

NAIC Group Code 00000 (Current Period) , 00000 (Prior Period) NAIC Company Code 10064 Employer's ID Number 59-3164851

Organized under the Laws of Florida State of Domicile or Port of Entry Florida

Country of Domicile United States

Incorporated/Organized 01/21/1993 Commenced Business 01/21/1993

Statutory Home Office 101 North Monroe Street, Suite 1000 (Street and Number) , Tallahassee, FL 32301 (City or Town, State and Zip Code)

Main Administrative Office 101 North Monroe Street, Suite 1000 (Street and Number) Tallahassee, FL 32301 (City or Town, State and Zip Code) 850-513-3700 (Area Code) (Telephone Number)

Mail Address 101 North Monroe Street, Suite 1000 (Street and Number or P.O. Box) Tallahassee, FL 32301 (City or Town, State and Zip Code)

Primary Location of Books and Records 101 North Monroe Street, Suite 1000 (Street and Number) Tallahassee, FL 32301 (City or Town, State and Zip Code) 850-513-3753 (Area Code) (Telephone Number)

Internet Web Site Address www.citizensfla.com

Statutory Statement Contact Jennifer Montero (Name) 850-513-3753 (Area Code) (Telephone Number) (Extension)  
jennifer.montero@citizensfla.com (E-mail Address) 850-513-3905 (Fax Number)

### OFFICERS

Name	Title	Name	Title
<u>Scott Wallace</u>	<u>President/CEO and Executive Director</u>	<u>Susanne Murphy</u>	<u>Chief Administration Officer</u>
<u>Sharon Binnun, CPA</u>	<u>Chief Financial Officer</u>		

### OTHER OFFICERS


### DIRECTORS OR TRUSTEES

<u>James R Malone</u>	<u>Carol Everhart</u>	<u>Sherrill Hudson</u>	<u>Carlos Lacasa</u>
<u>William Corry</u>	<u>Earl Horton, Jr.</u>	<u>Harold M Knowles</u>	<u>Tom Lynch</u>

State of Florida

County of Leon ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Scott Wallace

Scott Wallace  
President/CEO and Executive Director

Susanne Murphy

Susanne Murphy  
Chief Administration Officer

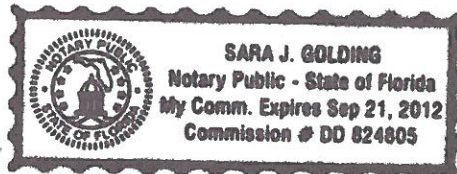
Sharon Binnun

Sharon Binnun, CPA  
Chief Financial Officer

Subscribed and sworn to before me this 3 day of AUGUST, 2011

Sara J. Golding

- a. Is this an original filing? Yes [X] No [ ]
- b. If no:
1. State the amendment number \_\_\_\_\_
  2. Date filed \_\_\_\_\_
  3. Number of pages attached \_\_\_\_\_



**STATEMENT AS OF JUNE 30, 2011 OF THE Citizens Property Insurance Corporation**

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	9,140,268,952	9,456,150	9,130,812,801	7,565,325,333
2. Stocks:				
2.1 Preferred stocks .....				
2.2 Common stocks .....				
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens .....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... encumbrances).....				
4.2 Properties held for the production of income (less \$ ..... encumbrances).....				
4.3 Properties held for sale (less \$ ..... encumbrances).....				
5. Cash (\$ .....47,590,300 ), cash equivalents (\$ .....39,328,914 ) and short-term investments (\$ .....2,384,035,941 ).....	2,613,802,366	142,847,210	2,470,955,156	3,703,291,511
6. Contract loans (including \$ ..... premium notes).....				
7. Derivatives .....				
8. Other invested assets .....				
9. Receivables for securities .....	10,323,321		10,323,321	
10. Securities lending reinvested collateral assets.....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	11,764,394,638	152,303,360	11,612,091,278	11,268,616,845
13. Title plants less \$ ..... charged off (for Title insurers only).....				
14. Investment income due and accrued .....	59,305,490		59,305,490	43,538,805
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	191,584,188	3,116,939	188,467,248	153,583,432
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums).....				
15.3 Accrued retrospective premiums.....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	4,099,310		4,099,310	11,610,380
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....	7,826,295	6,601,984	1,224,311	3,081,352
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....				
18.2 Net deferred tax asset.....				
19. Guaranty funds receivable or on deposit .....				
20. Electronic data processing equipment and software.....	1,794,224	429,263	1,364,961	1,759,413
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	3,202,689	3,202,689		
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....	72,337		72,337	44,008
24. Health care (\$ ..... ) and other amounts receivable.....				
25. Aggregate write-ins for other than invested assets .....	576,717,395	9,012,076	567,705,320	673,849,670
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	12,608,996,565	174,666,311	12,434,330,254	12,156,083,905
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....				
28. Total (Lines 26 and 27)	12,608,996,565	174,666,311	12,434,330,254	12,156,083,905
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. ASSESSMENT RECEIVABLE.....	567,606,909		567,606,909	673,778,245
2502. OTHER ASSETS NONADMITTED.....	3,842,526	3,842,526		
2503. OTHER ASSETS.....	5,267,960	5,169,549	98,411	71,426
2598. Summary of remaining write-ins for Line 25 from overflow page .....				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	576,717,395	9,012,076	567,705,320	673,849,670

**STATEMENT AS OF JUNE 30, 2011 OF THE Citizens Property Insurance Corporation**

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ .....288,152,890 ) .....	820,341,290	680,701,090
2. Reinsurance payable on paid losses and loss adjustment expenses .....		
3. Loss adjustment expenses .....	201,367,497	175,564,382
4. Commissions payable, contingent commissions and other similar charges .....	27,663,646	16,388,782
5. Other expenses (excluding taxes, licenses and fees) .....	24,782,979	20,937,378
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	1,586,544	4,317,402
7.1 Current federal and foreign income taxes (including \$ ..... on realized capital gains (losses)) .....		
7.2 Net deferred tax liability .....		
8. Borrowed money \$ .....3,732,531,007 and interest thereon \$ .....23,342,846 .....	3,755,873,853	4,631,937,860
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ .....425,455,493 and including warranty reserves of \$ ..... ) .....	1,074,306,637	1,189,826,496
10. Advance premium .....	106,132,177	80,506,285
11. Dividends declared and unpaid:		
11.1 Stockholders .....		
11.2 Policyholders .....		
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	498,774,165	
13. Funds held by company under reinsurance treaties .....	4,488	4,488
14. Amounts withheld or retained by company for account of others .....	12,021,949	5,097,960
15. Remittances and items not allocated .....	60,374,750	25,429,953
16. Provision for reinsurance .....	5,664,623	5,664,623
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		
18. Drafts outstanding .....		
19. Payable to parent, subsidiaries and affiliates .....		
20. Derivatives .....		
21. Payable for securities .....	120,219,958	10,120,580
22. Payable for securities lending .....		
23. Liability for amounts held under uninsured plans .....		
24. Capital notes \$ ..... and interest thereon \$ .....		
25. Aggregate write-ins for liabilities .....	189,335,077	208,052,725
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	6,898,449,634	7,054,550,004
27. Protected cell liabilities .....		
28. Total liabilities (Lines 26 and 27) .....	6,898,449,634	7,054,550,004
29. Aggregate write-ins for special surplus funds .....	13,416,947	13,650,806
30. Common capital stock .....		
31. Preferred capital stock .....		
32. Aggregate write-ins for other than special surplus funds .....	(683,192)	(683,192)
33. Surplus notes .....		
34. Gross paid in and contributed surplus .....		
35. Unassigned funds (surplus) .....	5,523,146,865	5,088,566,287
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 30 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 31 \$ ..... ) .....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) .....	5,535,880,620	5,101,533,901
38. Totals (Page 2, Line 28, Col. 3)	12,434,330,254	12,156,083,905
<b>DETAILS OF WRITE-INS</b>		
2501. ESCHEAT FUNDS .....	54,561,143	56,018,513
2502. UNEARNED ASSESSMENT INCOME .....	134,773,934	152,034,212
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	189,335,077	208,052,725
2901. ....		
2902. FLSO RESTRICTED SURPLUS .....	13,416,947	13,650,806
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....		
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	13,416,947	13,650,806
3201. ACCUMULATED OTHER COMPREHENSIVE INCOME .....	(683,192)	(683,192)
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....		
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	(683,192)	(683,192)

**STATEMENT AS OF JUNE 30, 2011 OF THE Citizens Property Insurance Corporation**

**STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ 1,640,866,588 )	1,347,547,564	1,124,654,506	2,393,150,072
1.2 Assumed (written \$ )			
1.3 Ceded (written \$ 512,025,024 )	103,186,142	76,625,089	421,500,909
1.4 Net (written \$ 1,128,841,564 )	1,244,361,422	1,048,029,417	1,971,649,163
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 430,736,105 ):			
2.1 Direct	456,731,049	350,133,568	608,559,731
2.2 Assumed			
2.3 Ceded	(33,491,289)	(11,915,477)	4,648,922
2.4 Net	490,222,338	362,049,045	603,910,809
3. Loss adjustment expenses incurred	95,895,812	87,295,809	159,023,347
4. Other underwriting expenses incurred	240,077,763	214,075,557	394,919,816
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	826,195,913	663,420,411	1,157,853,972
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	418,165,509	384,609,006	813,795,191
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	(43,418,836)	(62,564,804)	(131,255,490)
10. Net realized capital gains (losses) less capital gains tax of \$	19,153,892	14,249,025	30,881,179
11. Net investment gain (loss) (Lines 9 + 10)	(24,264,944)	(48,315,779)	(100,374,311)
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 25,326 amount charged off \$ 54,652 )	(29,325)	(4,994)	(2,459,825)
13. Finance and service charges not included in premiums	4,243,088	3,714,800	7,822,006
14. Aggregate write-ins for miscellaneous income	19,354,943	(17,395,870)	25,946,116
15. Total other income (Lines 12 through 14)	23,568,706	(13,686,064)	31,308,297
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	417,469,271	322,607,163	744,729,177
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	417,469,271	322,607,163	744,729,177
19. Federal and foreign income taxes incurred			
20. Net income (Line 18 minus Line 19)(to Line 22)	417,469,271	322,607,163	744,729,177
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	5,101,533,901	3,993,006,080	3,993,006,080
22. Net income (from Line 20)	417,469,271	322,607,163	744,729,177
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$			
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax			
27. Change in nonadmitted assets	16,877,448	34,131,412	60,614,476
28. Change in provision for reinsurance			1,791,447
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			301,392,721
38. Change in surplus as regards policyholders (Lines 22 through 37)	434,346,719	356,738,575	1,108,527,820
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	5,535,880,620	4,349,744,655	5,101,533,901
<b>DETAILS OF WRITE-INS</b>			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401. TAKE-OUT BONUS (DEPOPULATION)	1,908,432		129,025
1402. BAD DEBT RECOVERY/(WRITE OFF) OTHER THAN PREMIUM.			
1403. LOC FEES AND NOTES ISSUED COSTS		(17,552,685)	(17,423,081)
1498. Summary of remaining write-ins for Line 14 from overflow page	17,446,511	156,815	43,240,172
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	19,354,943	(17,395,870)	25,946,116
3701. CHANGE IN EXCESS ADDITIONAL PENSION LIABILITY OVER UNRECOGNIZED PRIOR SERVICE COSTS			(89,498)
3702. ADJUSTMENT TO 2005 HRA EMERGENCY ASSESSMENT POST-EVENT BONDS FINANCING COSTS			301,482,219
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)			301,392,721

**STATEMENT AS OF JUNE 30, 2011 OF THE Citizens Property Insurance Corporation**

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance.....	1,653,348,030	1,377,897,641	2,171,430,285
2. Net investment income .....	(29,907,777)	(2,850,190)	(64,976,197)
3. Miscellaneous income .....	31,479,448	(13,581,510)	62,837,340
4. Total (Lines 1 to 3) .....	1,654,919,701	1,361,465,941	2,169,291,428
5. Benefit and loss related payments .....	420,674,836	307,200,852	648,816,108
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions .....	220,792,492	204,667,456	391,720,082
8. Dividends paid to policyholders .....			
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses).....			
10. Total (Lines 5 through 9) .....	641,467,328	511,868,308	1,040,536,190
11. Net cash from operations (Line 4 minus Line 10) .....	1,013,452,373	849,597,633	1,128,755,238
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	5,271,258,735	1,469,398,521	3,766,286,950
12.2 Stocks .....			
12.3 Mortgage loans .....			
12.4 Real estate .....			
12.5 Other invested assets .....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	12,018,258	12,837,690	27,087,834
12.7 Miscellaneous proceeds .....	99,776,058	38,013,273	6,547,165
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	5,383,053,051	1,520,249,484	3,799,921,949
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	6,883,360,041	4,596,778,552	8,553,528,646
13.2 Stocks .....			
13.3 Mortgage loans .....			
13.4 Real estate .....			
13.5 Other invested assets .....			
13.6 Miscellaneous applications .....			
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	6,883,360,041	4,596,778,552	8,553,528,646
14. Net increase (or decrease) in contract loans and premium notes .....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(1,500,306,990)	(3,076,529,068)	(4,753,606,697)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock.....	(597,282)	(1,332,394)	(2,083,820)
16.3 Borrowed funds .....	(850,995,000)	1,678,840,000	1,678,840,000
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....			
16.5 Dividends to stockholders .....			
16.6 Other cash provided (applied).....	106,110,544	163,648,553	266,112,169
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(745,481,738)	1,841,156,159	1,942,868,349
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(1,232,336,355)	(385,775,276)	(1,681,983,110)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	3,703,291,511	5,385,274,621	5,385,274,621
19.2 End of period (Line 18 plus Line 19.1) .....	2,470,955,156	4,999,499,345	3,703,291,511

## NOTES TO FINANCIAL STATEMENTS

### Note 1 - Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying financial statements of Citizens Property Insurance Corporation (Citizens) have been prepared in accordance with accounting practices prescribed or permitted by the Florida Office of Insurance Regulation (the Office).

Although Citizens does not have a certificate of authority, the accompanying financial statements have been prepared in accordance with the National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the Office.

B. Use of Estimates

No significant changes.

C. Accounting Policies

No significant changes.

### Note 2 - Accounting Changes and Correction of Errors

A. Accounting Changes Other than Codification and Correction of Errors

No significant changes.

### Note 3 - Business Combinations and Goodwill

A. Statutory Purchase Method - Not applicable.

B. Statutory Merger

No significant changes.

C. Writedowns for Impairment of Investments in Affiliates - Not applicable.

### Note 4 - Discontinued Operations

Not applicable.

### Note 5 - Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans - Not applicable.

B. Troubled Debt Restructuring for Creditors - Not applicable.

C. Reverse Mortgages - Not applicable.

D. Loan Backed Securities

1. Prepayment assumptions for asset-backed securities were obtained from broker dealer survey values or internal estimates.

## NOTES TO FINANCIAL STATEMENTS

2. The following table presents securities for which an other-than-temporary impairment has been recognized in reporting periods prior to the period ended June 30, 2011, classified on the basis of inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis.

Amortized Cost Before Other-Than- Temporary Impairment	Other-Than- Temporary Impairment Recognized	At June 30, 2011	
		Amortized Cost After Other-Than- Temporary Impairment	Fair Value
\$ 505,108,272	\$ 290,667,855	\$ 214,440,417	\$ 236,287,647

3. Not applicable.

4. The following table summarizes unrealized losses on loan-backed securities by the length of time that the securities have continuously been in unrealized loss positions as of June 30, 2011.

	Less than 12 months		12 Months or Longer		Total	
	Fair Value	Unrealized Losses	Fair Value	Unrealized Losses	Fair Value	Unrealized Losses
Multi-class commercial mortgage-backed/asset-backed securities	\$ -	\$ -	\$ 1,145,279	\$ (3,834)	\$ 1,145,279	\$ (3,834)
Total	\$ -	\$ -	\$ 1,145,279	\$ (3,834)	\$ 1,145,279	\$ (3,834)

5. All loan-backed and structured securities in an unrealized loss position were reviewed to determine whether other-than-temporary impairments should be recognized. Citizens undertook a thorough analysis of all loan-backed and structured securities to determine if any additional other-than-temporary impairment should be recognized in 2011. After careful consideration, Citizens management has concluded that pricing fluctuations in 2011 do not appear to qualify as other-than-temporary impairments. Furthermore, Citizens asserts that it has the intent and ability to hold these securities long enough to allow the cost basis of these securities to be recovered. These conclusions are supported by a detailed analysis of the underlying credit and cash flows of each applicable security. Unrealized losses are primarily attributable to credit spread widening and increased liquidity discounts. It is possible that Citizens could recognize other-than-temporary impairments in the future on some of the securities, if future events, information and the passage of time cause it to conclude that declines in value are other-than-temporary.

E. Repurchase Agreements and/or Securities Lending Transactions

No significant changes.

F. Writedowns for Impairments of Real Estate, Real Estate Sales, Retail Land Sales Operations and Real Estate with Participating Mortgage Loan Features - Not applicable.

G. Low Income Housing Tax Credits – Not applicable.

**Note 6 – Joint Ventures, Partnerships and Limited Liability Companies**

A. Detail for Those Greater than 10% of Admitted Assets - Not applicable.

B. Writedowns for Impairment of Joint Ventures, Partnerships and LLCs – Not applicable.

**Note 7 – Investment Income**

A. Accrued Investment Income

No significant changes.

B. Amounts Nonadmitted – Not applicable.



## NOTES TO FINANCIAL STATEMENTS

### **Note 8 – Derivative Instruments**

Not applicable.

### **Note 9 – Income Taxes**

No significant changes.

### **Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

Not applicable.

### **Note 11 – Debt**

A. Amount, Interest, Maturities, Collateral, Covenants

No significant changes.

B. Funding Agreements with Federal Home Loan Bank (FHLB) – Not applicable.

### **Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

A. Defined Benefit Plans

No significant changes.

B. Defined Contribution Plans

No significant changes.

C. Multiemployer Plans – Not applicable.

D. Consolidated/Holding Company Plans – Not applicable.

E. Postemployment Benefits and Compensated Absences

No significant changes.

F. Impact of Medicare Modernization Act on Postretirement Benefits – Not applicable.

### **Note 13 – Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations**

Not applicable (see note 3B).

### **Note 14 – Contingencies**

A. Contingent Commitments - Not applicable.

B. Guaranty Fund and Other Assessments – No significant changes.

C. Gain Contingencies – Not applicable.

D. Extra Contractual Obligation and Bad Faith Losses – Not applicable.

## NOTES TO FINANCIAL STATEMENTS

### E. Other Contingencies

Citizens has been informed that the Securities and Exchange Commission, the Florida Office of Financial Regulation, the State of New York Office of the Attorney General Bureau of Investor Protection and the Texas State Securities Board (collectively the “Agencies”) have opened inquiries or investigations of Citizens’ purchase of its own auction rate securities in early 2008. Citizens is voluntarily cooperating with the Agencies and is of the belief that any action, if any, by one or more of the Agencies will not materially affect the financial condition of Citizens.

Litigation. Citizens is involved in certain litigation and disputes incidental to its operations. In the opinion of management, after consultation with legal counsel, there are substantial defenses to such litigation and disputes and any ultimate liability, in excess of reserves resulting there from, will not have a material adverse effect on the financial condition or results of operations of Citizens. Citizens is also involved in other potentially significant litigation described below. Due to the preliminary nature of this litigation, Citizens has not determined the effect, if any, on the financial condition or results of operations.

A summary of potentially significant litigation follows:

Poe & Associates, L.L.C. ("Associates") v. Citizens. This lawsuit relates to Citizens’ June 2006 termination of its agent appointment agreement with Associates, thereby preventing Associates from being able to receive future commissions on policies that Citizens issued to former policyholders of insolvent insurance companies affiliated with Associates and owned by Poe Financial Group, Inc. Associates seek significant damages. Its many claims include breach of contract, tortious interference, and regulatory taking. Citizens believes it will ultimately prevail on all claims presented.

Schirmer v Citizens. This is a putative class action although the court has not certified the class. Potential class members are Citizens’ policyholders who made wind damage claims. At issue is whether Citizens appropriately calculated and paid overhead and profit policy benefits.

Davis & Hernandez v Citizens. This is a putative class action. The court has not certified the class. Potential class members are Citizens’ policyholders who presented a claim for damage to their residential property from April 2006 to present. At issue is whether Citizens appropriately calculated and paid overhead and profit policy benefits.

Burk v. Citizens. This is a putative class action. The court has not certified the class. Alleged class members involve Citizens’ current policyholders. At issue is Citizens’ compliance with statutorily mandated competitive bid procurement requirements.

Citizens v San Perdido. Citizens appealed the trial court’s ruling that Citizens does not have sovereign immunity for a cause of action of statutory bad faith pursuant to Section 624.155, Florida Statutes, to the 1<sup>st</sup> DCA. The 1<sup>st</sup> DCA issued an opinion in conflict with the prior favorable ruling from the 5<sup>th</sup> DCA in *Citizens Property Insurance Corp v. Garfinkel*, 25 So.3d 62 (Fla. 5<sup>th</sup> DCA 2009; finding Citizens immune from a statutory bad faith action). This matter is currently on appeal to the Florida Supreme Court due to a conflict between the districts courts of appeal.

### Note 15 - Leases

- A. Effective May 13, 2011, Citizens executed a lease for office space commencing August 1, 2011 to July 31, 2017 with the option to renew for two additional five-year terms. Citizens may exercise purchase options subject to price ceilings at various intervals during the lease. Future minimum rental payments under the initial term of this lease are as follows:

2011	\$	294,078
2012		711,007
2013		723,669
2014		736,653
2015		750,092
Thereafter		1,214,539
Total	\$	<u>4,430,037</u>

- B. Lessor Leasing Arrangements – Not applicable.

## NOTES TO FINANCIAL STATEMENTS

### Note 16 – Information About Financial Instruments With Off-Balance Sheet Risk and Financial instruments with Concentrations of Credit Risk.

- A. Face or Contracts Amounts - Not applicable.
- B. Nature and Terms – Not applicable.
- C. Exposure to Credit-related Losses – Not applicable.
- D. Collateral Policy – Not applicable.

### Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfers of Receivables Reported as Sales – Not applicable.
- B. Transfers and Servicing of Financial Assets – Not applicable.
- C. Wash Sales - Not applicable.

### Note 18 – Gain or Loss from Uninsured Plans and Uninsured Portion of Partially Insured Plans

- A. Administrative Services Only (ASO) Plans - Not applicable.
- B. Administrative Services Contract (ASC) Plans – Not applicable.
- C. Medicare or Similarly Structured Cost Based Reimbursement Contracts – Not applicable.

### Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant changes.

### Note 20 – Fair Value Measurements

- A. Inputs Used for Assets and Liabilities Measured at Fair Value

#### 1. Fair Value Measurements by Levels 1, 2 and 3

Citizens has categorized its assets and liabilities that are measured at fair value into the three-level fair value hierarchy as reflected in the table below. The three-level fair value hierarchy is based on the degree of subjectivity inherent in the valuation method by which fair value was determined. The three levels are defined as follows.

Level 1 – Quoted Prices in Active Markets for Identical Assets and Liabilities: Citizens has no assets or liabilities measured at fair value in this category.

Level 2 – Significant Other Observable Inputs: This category, for items measured are fair value on a recurring basis, includes bonds which are not exchange-traded. The estimated fair values of these items were determined by independent pricing services using observable inputs.

Level 3 – Significant Unobservable Inputs: Citizens has no assets or liabilities measured at fair value in this category.

Description	Level 1	Level 2	Level 3	Total
Assets at fair value				
Bonds and asset backed securities				
US Governments	\$ -	\$ -	\$ -	\$ -
Industrial & Miscellaneous	-	236,287,647	-	236,287,647
Loan Backed and Structured Securities	-	-	-	-
<b>Total Bonds and asset backed securities</b>	<b>\$ -</b>	<b>\$ 236,287,647</b>	<b>\$ -</b>	<b>\$ 236,287,647</b>

## NOTES TO FINANCIAL STATEMENTS

2. Rollforward of Level 3 Items

Citizens has no assets or liabilities measured at fair value in the Level 3 category.

3. Policy on Transfers Into and Out of Level 3

At the end of each reporting period, Citizens evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

Bonds carried at fair value categorized as Level 2 are valued using the market approach. The estimated fair values of some of these items were determined by independent pricing services and relevant market data observable inputs. Others were based on broker quotes from markets which were not considered actively traded. Some valuations were determined to be Level 2 valuations as quoted market prices for similar instruments in an active market were utilized. This was accomplished by the use of matrix pricing. Matrix pricing takes quoted prices of bonds with similar features and applies analytic methods to determine the fair value of bonds held. Features that are inputs into the analysis include duration, credit quality, tax status and call and sinking fund features.

Citizens has no assets or liabilities measured at fair value in the Level 3 category.

5. Derivative Fair Values – Not applicable.

B. This disclosure removed by the NAIC – December 2010.

C. Other Fair Value Disclosures – Not applicable.

D. Reasons Not Practical to Estimate Fair Values – Not applicable.

**Note 21 – Other Items**

A. Extraordinary items – Not applicable.

B. Troubled Debt Restructuring for Debtors – Not applicable.

C. Other Disclosures – No significant changes.

D. Uncollectible Premiums Receivable – No significant changes.

E. Business Interruption Insurance Recoveries – Not applicable.

F. State Transferable Tax Credits – Not applicable.

G. Subprime Mortgage Related Risk Exposure – No significant changes.

**Note 22 - Events Subsequent**

Effective July 21, 2011, Citizens executed a software license agreement with Guidewire Software, Inc. The initial term of the agreement is five years with automatic renewals for three additional one year terms followed by two additional one year terms. Total lease expense (including support fees) for the initial term will be approximately \$12 million or \$16.5 million depending on the lines of business serviced.

Effective July 15, 2011, Citizens issued \$900 million of pre-event bonds. These bonds have a final maturity of 2020 and are comprised of \$750 million of fixed-rate tax-exempt bonds and \$150 million of floating-rate tax-exempt bonds. Interest rates on individual maturities range from 0.65% for the one year maturity to 4.75% for the nine year maturity.

## NOTES TO FINANCIAL STATEMENTS

### Note 23 – Reinsurance

- A. Unsecured Reinsurance Recoverables – no significant changes
- B. Reinsurance Recoverables in Dispute – no significant changes.
- C. Reinsurance Assumed and Ceded and Protected Cells – Not applicable.
- D. Uncollectible Reinsurance – Not applicable.
- E. Commutation of Ceded Reinsurance.

Citizens commuted its 2005 reinsurance treaty in the current period with the Florida Hurricane Catastrophe Fund (FHCF). Citizens recognized amounts to be received from the FHCF as a reduction of losses and loss adjustment expenses paid (thereby reducing losses and loss adjustment expenses incurred) in the current period. Citizens also increased its loss and loss adjustment expense reserves (thereby increasing losses and loss adjustment expenses incurred) to recognize the effect of releasing the FHCF from its obligations under the treaty. The net effect of the commutation was an increase in losses and loss adjustment expenses of \$14,943,866. This amount is shown below by Statement of Income classification:

Statement of Income Account	Amount
1. Losses incurred	\$ 14,232,254
2. Loss adjustment expenses incurred	711,612
3. Premiums earned	-
4. Other	-
Total	\$ 14,943,866

- F. Retroactive Reinsurance – Not applicable.
- G. Reinsurance Accounted for as a Deposit – Not applicable.
- H. Run-off Agreements – Not applicable.

### Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

- A. Method Used to Estimate - Not applicable.
- B. Method Used to Record (Written or Earned) – Not applicable.
- C. Amount and Percent of Net Retrospective Premiums – Not applicable.
- D. Calculation of Nonadmitted Accrued Retrospective Premiums – Not applicable.

## NOTES TO FINANCIAL STATEMENTS

### Note 25 – Changes in Incurred Losses and Loss Adjustment Expenses

- A. The estimated cost of loss and loss adjustment expenses attributable to insured events of prior years increased by approximately \$62 million, net of reinsurance, during the period ended June 30, 2011. Increases or decreases of this nature occur as a result of claim settlements during the current year, and as additional information is received regarding individual claims, causing changes from the original estimates of the cost of these claims.

(000's omitted) Lines of Business	Current Calendar Year Losses and LAE Incurred			Current Loss Year Losses and LAE Incurred	Shortage (Redundancy)
	Losses Incurred	LAE Incurred	Totals		
Homeowners	335,947	65,652	401,599	381,685	19,914
Fire and Allied Lines	154,275	30,244	184,519	142,002	42,517
<b>Totals</b>	<b>490,222</b>	<b>95,896</b>	<b>586,118</b>	<b>523,687</b>	<b>62,431</b>

### Note 26 – Intercompany Pooling Arrangements

Not applicable.

### Note 27 – Structured Settlements

Not applicable.

### Note 28 – Health Care Receivables

Not applicable.

### Note 29 – Participating Policies

Not applicable.

### Note 30 – Premium Deficiency Reserves

Not applicable.

### Note 31 – High Deductibles

Not applicable.

### Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable.

## NOTES TO FINANCIAL STATEMENTS

**Note 33 – Asbestos and Environmental Reserves**

Not applicable.

**Note 34 – Subscriber Savings Accounts**

Not applicable.

**Note 35 – Multiple Peril Crop Insurance**

Not applicable.

**Note 36 – Financial Guaranty Insurance**

Not applicable.

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]
- 2.2 If yes, date of change: .....
3. Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [X]  
If yes, complete the Schedule Y - Part 1 - organizational chart.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [X] NA [ ]  
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ....
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....
- 6.4 By what department or departments?  
The Company has not had a financial exam by the State of Florida Office of Insurance Regulation.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] NA [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] NA [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [X]
- 7.2 If yes, give full information:  
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes [ ] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes [ ] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC



**GENERAL INTERROGATORIES**

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes  No

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
 (c) Compliance with applicable governmental laws, rules and regulations;  
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
 (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:  
 .....

9.2 Has the code of ethics for senior managers been amended? ..... Yes  No

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).  
 .....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes  No

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).  
 .....

**FINANCIAL**

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes  No

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ .....

**INVESTMENT**

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes  No

11.2 If yes, give full and complete information relating thereto:  
 .....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ .....

13. Amount of real estate and mortgages held in short-term investments: ..... \$ .....

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes  No

14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ .....	\$ .....
14.22 Preferred Stock .....	\$ .....	\$ .....
14.23 Common Stock .....	\$ .....	\$ .....
14.24 Short-Term Investments .....	\$ .....	\$ .....
14.25 Mortgage Loans on Real Estate .....	\$ .....	\$ .....
14.26 All Other .....	\$ .....	\$ .....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$ .....	\$ .....
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....	\$ .....

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes  No

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes  No

If no, attach a description with this statement.

**STATEMENT AS OF JUNE 30, 2011 OF THE Citizens Property Insurance Corporation**

**GENERAL INTERROGATORIES**

16. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 3, III Conducting Examinations, F - Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? .....

Yes  No

16.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon Bank, N.A.....	One Mellon Center, 500 Grant Street, Suite 1315 Pittsburgh, PA 15258.....
Florida State Board of Administration.....	1801 Hermitage Boulevard, Suite 100 Tallahassee, FL 32399-0344.....

16.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? .....

Yes  No

16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

16.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
	Dreyfus Investments (Standish)	One Mellon Center, 500 Grant Street, Suite 1315 Pittsburgh, PA 15258.....
	Wells Capital Management (Evergreen)	525 Market Street, Tenth Floor San Francisco, CA 94105.....
	US Bancorp Asset Management, Inc. (FAF)	800 Nicollet Mall Minneapolis, MN 55402.....
	Cutwater Asset Management (MBIA)	113 King Street Armonk, NY 10504.....
	UBS Global Asset Management	51 West 52nd Street New York, NY 10019.....
	RBC Global Asset Management, Inc. (Voyageur)	100 South Fifth Street, Suite 2300 Minneapolis, MN 55402.....
	Wellington Management	75 State Street Boston, MA 02109.....
	Blackrock	40 East 52nd Street New York, NY 10022.....
	General Re-New England Asset Management	Pond View Corporate Center 76 Batterson Park Road Farmington, CT 06032.....
	Federated	Federated Investors Tower 1001 Liberty Avenue Pittsburgh, PA 15222.....
	PFM Asset Management	One Keystone Plaza Suite 300 North Front & Market Streets Harrisburg, PA 17101.....
	Northern Trust Global Investment Services	50 South LaSalle Street Chicago, IL 60603.....

17.1 Have all the filing requirements of the *Purposes and Procedures Manual* of the NAIC Securities Valuation Office been followed? .....

Yes  No

17.2 If no, list exceptions:

.....

STATEMENT AS OF JUNE 30, 2011 OF THE Citizens Property Insurance Corporation

**GENERAL INTERROGATORIES**  
**PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [ ] NA [X]  
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [X]  
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [X]

3.2 If yes, give full and complete information thereto.  
.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? ..... Yes [ ] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
TOTAL			.....	.....	.....	.....	.....	.....	.....	.....

5. Operating Percentages:

5.1 A&H loss percent ..... %  
5.2 A&H cost containment percent ..... %  
5.3 A&H expense percent excluding cost containment expenses ..... %

6.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ..... \$

6.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date ..... \$



STATEMENT AS OF JUNE 30, 2011 OF THE Citizens Property Insurance Corporation

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL						
2. Alaska	AK						
3. Arizona	AZ						
4. Arkansas	AR						
5. California	CA						
6. Colorado	CO						
7. Connecticut	CT						
8. Delaware	DE						
9. District of Columbia	DC						
10. Florida	FL	1,640,866,588	1,374,975,333	344,415,647	280,642,172	882,390,077	809,589,936
11. Georgia	GA						
12. Hawaii	HI						
13. Idaho	ID						
14. Illinois	IL						
15. Indiana	IN						
16. Iowa	IA						
17. Kansas	KS						
18. Kentucky	KY						
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD						
22. Massachusetts	MA						
23. Michigan	MI						
24. Minnesota	MN						
25. Mississippi	MS						
26. Missouri	MO						
27. Montana	MT						
28. Nebraska	NE						
29. Nevada	NV						
30. New Hampshire	NH						
31. New Jersey	NJ						
32. New Mexico	NM						
33. New York	NY						
34. North Carolina	NC						
35. North Dakota	ND						
36. Ohio	OH						
37. Oklahoma	OK						
38. Oregon	OR						
39. Pennsylvania	PA						
40. Rhode Island	RI						
41. South Carolina	SC						
42. South Dakota	SD						
43. Tennessee	TN						
44. Texas	TX						
45. Utah	UT						
46. Vermont	VT						
47. Virginia	VA						
48. Washington	WA						
49. West Virginia	WV						
50. Wisconsin	WI						
51. Wyoming	WY						
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR						
55. U.S. Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CN						
58. Aggregate Other Alien	OT	XXX					
59. Totals	(a)	1,640,866,588	1,374,975,333	344,415,647	280,642,172	882,390,077	809,589,936
<b>DETAILS OF WRITE-INS</b>							
5801.	XXX						
5802.	XXX						
5803.	XXX						
5898. Summary of remaining write-ins for Line 58 from overflow page.	XXX						
5899. TOTALS (Lines 5801 through 5803 plus 5898) (Line 58 above)	XXX						

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**

**NONE**

STATEMENT AS OF JUNE 30, 2011 OF THE Citizens Property Insurance Corporation

**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	77,885,411	36,362,029	46.7	77.6
2. Allied lines	643,275,837	85,754,450	13.3	13.7
3. Farmowners multiple peril				
4. Homeowners multiple peril	626,386,316	334,614,570	53.4	48.4
5. Commercial multiple peril				
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical professional liability -occurrence				
11.2 Medical professional liability -claims made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation				
17.1 Other liability occurrence				
17.2 Other liability-claims made				
17.3 Excess Workers' Compensation				
18.1 Products liability-occurrence				
18.2 Products liability-claims made				
19.1,19.2 Private passenger auto liability				
19.3,19.4 Commercial auto liability				
21. Auto physical damage				
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. TOTALS	1,347,547,564	456,731,049	33.9	31.1
<b>DETAILS OF WRITE-INS</b>				
3401.				
3402.				
3403.				
3498. Sum. of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)				

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	48,037,137	82,812,676	92,034,464
2. Allied lines	446,144,454	755,345,674	718,422,446
3. Farmowners multiple peril			
4. Homeowners multiple peril	477,941,579	802,708,238	564,518,423
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine			
10. Financial guaranty			
11.1 Medical professional liability-occurrence			
11.2 Medical professional liability-claims made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability occurrence			
17.2 Other liability-claims made			
17.3 Excess Workers' Compensation			
18.1 Products liability-occurrence			
18.2 Products liability-claims made			
19.1,19.2 Private passenger auto liability			
19.3,19.4 Commercial auto liability			
21. Auto physical damage			
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. TOTALS	972,123,170	1,640,866,588	1,374,975,333
<b>DETAILS OF WRITE-INS</b>			
3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page			
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)			

STATEMENT AS OF JUNE 30, 2011 OF THE Citizens Property Insurance Corporation

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2011 Loss and LAE Payments on Claims Reported as of Prior Year-End	2011 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2011 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2008 + Prior .....	129,647	92,416	222,064	75,908		75,908	125,062		61,187	186,250	71,323	(31,229)	40,094
2. 2009 .....	101,850	76,732	178,582	37,585		37,585	86,548		57,629	144,178	22,284	(19,103)	3,181
3. Subtotals 2009 + prior .....	231,497	169,148	400,646	113,493		113,493	211,611		118,817	330,428	93,606	(50,331)	43,275
4. 2010 .....	256,770	198,850	455,620	141,029		141,029	291,610		42,137	333,747	175,870	(156,713)	19,156
5. Subtotals 2010 + prior .....	488,267	367,998	856,265	254,522		254,522	503,221		160,954	664,175	269,476	(207,045)	62,431
6. 2011 .....	XXX	XXX	XXX	XXX	166,153	166,153	XXX	299,662	57,872	357,534	XXX	XXX	XXX
7. Totals .....	488,267	367,998	856,265	254,522	166,153	420,675	503,221	299,662	218,826	1,021,709	269,476	(207,045)	62,431
8. Prior Year-End Surplus As Regards Policy-holders	5,101,534										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 55.2	2. (56.3)	3. 7.3
													Col. 13, Line 7 Line 8
													4. 1.2



## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES





The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing on "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	<u>Response</u>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	.....NO.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
4. Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement?	.....NO.....

**Explanation:**

- 1.
- 2.
- 3.
- 4.

**Bar Code:**

1.	 1 0 0 6 4 2 0 1 1 4 9 0 0 0 0 0 2
2.	 1 0 0 6 4 2 0 1 1 4 5 5 0 0 0 0 2
3.	 1 0 0 6 4 2 0 1 1 3 6 5 0 0 0 0 2
4.	 1 0 0 6 4 2 0 1 1 5 0 5 0 0 0 0 2

**OVERFLOW PAGE FOR WRITE-INS**

PQ004 Additional Aggregate Lines for Page 04 Line 14.

\*STMTINCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1404. OTHER INCOME/ (EXPENSE).....	186,233	156,815	(146,816)
1405. ASSESSMENT INCOME.....	17,260,278		43,386,988
1497. Summary of remaining write-ins for Line 14 from Page 04	17,446,511	156,815	43,240,172

STATEMENT AS OF JUNE 30, 2011 OF THE Citizens Property Insurance Corporation

**SCHEDULE A – VERIFICATION**

Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other than temporary impairment recognized .....		
8. Deduct current year's depreciation .....		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....		
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE

**SCHEDULE B – VERIFICATION**

Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest points and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

**SCHEDULE BA – VERIFICATION**

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and depreciation .....		
9. Total foreign exchange change in book/adjusted carrying value .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12)		

NONE

**SCHEDULE D – VERIFICATION**

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	7,575,378,764	2,829,552,653
2. Cost of bonds and stocks acquired .....	6,883,360,041	8,553,528,625
3. Accrual of discount .....	1,097,442	1,180,022
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....	7,108,046	3,799,415
6. Deduct consideration for bonds and stocks disposed of .....	5,271,258,734	3,766,286,945
7. Deduct amortization of premium .....	55,416,607	46,395,006
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	9,140,268,952	7,575,378,764
11. Deduct total nonadmitted amounts .....	9,456,150	10,053,433
12. Statement value at end of current period (Line 10 minus Line 11)	9,130,812,802	7,565,325,331

STATEMENT AS OF JUNE 30, 2011 OF THE Citizens Property Insurance Corporation

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. Class 1 (a).....	11,604,286,636	8,039,474,849	8,086,133,303	(65,587,586)	11,604,286,636	11,492,040,596		11,046,231,460
2. Class 2 (a).....	4,422,048		4,385,000	(37,048)	4,422,048			7,494,797
3. Class 3 (a).....								
4. Class 4 (a).....								
5. Class 5 (a).....								
6. Class 6 (a).....	187,873,000	2,157,828	10,126,327	34,535,920	187,873,000	214,440,421		193,964,538
7. Total Bonds	11,796,581,684	8,041,632,677	8,100,644,630	(31,088,714)	11,796,581,684	11,706,481,017		11,247,690,795
<b>PREFERRED STOCK</b>								
8. Class 1.....								
9. Class 2.....								
10. Class 3.....								
11. Class 4.....								
12. Class 5.....								
13. Class 6.....								
14. Total Preferred Stock.....								
15. Total Bonds & Preferred Stock	11,796,581,684	8,041,632,677	8,100,644,630	(31,088,714)	11,796,581,684	11,706,481,017		11,247,690,795

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(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ .....44,673,363 ; NAIC 2 \$ ..... ;  
NAIC 3 \$ ..... ; NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

**SCHEDULE DA - PART 1**

## Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999	2,526,883,152	XXX	2,530,102,907	4,003,753	581,633

**SCHEDULE DA - VERIFICATION**

## Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	3,470,946,094	4,654,731,381
2. Cost of short-term investments acquired .....	8,431,346,040	16,876,461,119
3. Accrual of discount .....	608,655	3,204,188
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals .....	12,017,464	27,085,194
6. Deduct consideration received on disposals .....	9,381,658,664	18,067,837,042
7. Deduct amortization of premium.....	6,376,439	22,698,746
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other than temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	2,526,883,150	3,470,946,094
11. Deduct total nonadmitted amounts.....	142,847,209	159,176,359
12. Statement value at end of current period (Line 10 minus Line 11)	2,384,035,941	3,311,769,735

Schedule DB - Part A - Verification

**NONE**

Schedule DB - Part B - Verification

**NONE**

Schedule DB - Part C - Section 1

**NONE**

Schedule DB - Part C - Section 2

**NONE**

Schedule DB - Verification

**NONE**

STATEMENT AS OF JUNE 30, 2011 OF THE Citizens Property Insurance Corporation

**SCHEDULE E - VERIFICATION**

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	201,365,936	973,219,515
2. Cost of cash equivalents acquired .....	1,416,029,942	10,527,702,690
3. Accrual of discount .....	59,517	422,995
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals.....	794	2,640
6. Deduct consideration received on disposals .....	1,577,958,312	11,299,741,112
7. Deduct amortization of premium .....	168,964	240,792
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	39,328,913	201,365,936
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	39,328,913	201,365,936

Schedule A - Part 2

**NONE**

Schedule A - Part 3

**NONE**

Schedule B - Part 2

**NONE**

Schedule B - Part 3

**NONE**

Schedule BA - Part 2

**NONE**

Schedule BA - Part 3

**NONE**



STATEMENT AS OF JUNE 30, 2011 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
<b>Bonds - U.S. Governments</b>									
3128X2-3A-1	FEDERAL HOME LOAN MORTGAGE CORP.		04/04/2011	RBS SECURITIES INC.		4,857,821	4,455,000	1,671	1
31331K-HV-5	FEDERAL FARM CREDIT BANK		04/13/2011	UBS SECURITIES INC.		5,282,358	5,285,000		1
31331K-HW-3	FEDERAL FARM CREDIT BANK		06/08/2011	MORGAN STANLEY & CO.		35,460,700	35,000,000	27,083	1
31331K-HX-1	FEDERAL FARM CREDIT BANK		06/16/2011	UBS SECURITIES INC.		5,996,580	6,000,000	2,054	1
31331K-MK-3	FEDERAL FARM CREDIT BANK		06/01/2011	FX- CREDIT SUISSE FI		4,199,580	4,200,000	373	1
31331K-MQ-0	FEDERAL FARM CREDIT BANK		06/01/2011	FX- CREDIT SUISSE FI		10,000,000	10,000,000		1
31331K-MU-1	FEDERAL FARM CREDIT BANK		06/07/2011	FIRST TENNESSEE SECU		6,171,172	6,175,000		1
31331K-MV-9	FEDERAL FARM CREDIT BANK		06/01/2011	DAIWA SECURITIES TRU		10,000,000	10,000,000		1
31331K-NR-7	FEDERAL FARM CREDIT BANK		06/14/2011	FX- CREDIT SUISSE FI		9,990,000	10,000,000		1
313373-JR-4	FEDERAL HOME LOAN BANKS.		05/18/2011	MORGAN STANLEY & CO.		61,784,735	61,515,000	42,396	1
313373-W2-4	FEDERAL HOME LOAN BANKS.		05/17/2011	BNP PARIBAS SECS CP/		10,070,000	10,000,000		1
313374-7G-9	FEDERAL HOME LOAN BANKS.		06/24/2011	JEFFERIES & CO INC.		5,553,500	5,555,000		1
313374-FE-5	FEDERAL HOME LOAN BANKS.		06/16/2011	MORGAN STANLEY & CO.		34,000,000	34,000,000		1
313374-FF-2	FEDERAL HOME LOAN BANKS.		06/23/2011	BNY/MIZUHO SECURITIE		7,250,000	7,250,000		1
3133XL-2T-9	FEDERAL HOME LOAN BANKS.		05/18/2011	LEHMAN BROTHERS INC.		2,652,734	2,500,000	22,840	1
3133XT-S4-9	FEDERAL HOME LOAN BANKS.		06/16/2011	KEYBANC CAPITAL MARK		11,483,340	11,300,000	103,807	1
3133XU-UJ-0	FEDERAL HOME LOAN BANKS.		06/09/2011	NATWEST SECS CORP #3		14,234,514	14,000,000	37,375	1
3133XY-HD-0	FEDERAL HOME LOAN BANKS.		06/21/2011	JPMORGAN CHASE BANK/		21,709,450	21,250,000	111,685	1
3134G1-2L-7	FEDERAL HOME LOAN MORTGAGE CORP.		05/23/2011	GOLDMAN SACHS GLOBAL		10,032,000	10,000,000	25,028	1
3134G1-G0-1	FEDERAL HOME LOAN MORTGAGE CORP.		06/28/2011	JPMORGAN CHASE BANK/		2,916,834	2,894,000	9,727	1
3134G1-VS-0	FEDERAL HOME LOAN MORTGAGE CORP.		05/06/2011	FX- CREDIT SUISSE FI		7,004,900	7,000,000	3,938	1
3134G1-W3-4	FEDERAL HOME LOAN MORTGAGE CORP.		04/19/2011	FX- CREDIT SUISSE FI		5,006,700	5,000,000	9,965	1
3134G1-WH-3	FEDERAL HOME LOAN MORTGAGE CORP.		06/30/2011	JPMORGAN CHASE BANK/		5,000,600	5,000,000	10,333	1
3134G2-EF-5	FEDERAL HOME LOAN MORTGAGE CORP.		05/03/2011	JEFFERIES & CO INC.		3,572,507	3,550,000	1,657	1
3134G2-GS-5	FEDERAL HOME LOAN MORTGAGE CORP.		05/06/2011	NON-BROKER TRADE, BO		39,967,792	40,000,000	513	1
3134G2-HE-5	FEDERAL HOME LOAN MORTGAGE CORP.		05/17/2011	OPPENHEIMER & CO INC.		9,559,300	9,560,000		1
3134G2-JZ-6	FEDERAL HOME LOAN MORTGAGE CORP.		06/08/2011	FX- CREDIT SUISSE FI		5,017,000	5,000,000		1
3134G2-MM-1	FEDERAL HOME LOAN MORTGAGE CORP.		06/15/2011	FX- CREDIT SUISSE FI		9,990,000	10,000,000		1
3134G2-MY-5	FEDERAL HOME LOAN MORTGAGE CORP.		06/15/2011	DAIWA SECURITIES TRU		10,000,000	10,000,000		1
3134G2-PH-9	FEDERAL HOME LOAN MORTGAGE CORP.		06/23/2011	JEFFERIES & CO INC.		5,000,000	5,000,000		1
31359M-PF-4	FEDERAL NATIONAL MORTGAGE ASSOCIATION		06/27/2011	NATWEST SECS CORP #3		10,490,620	10,000,000	125,174	1
3135G0-AK-9	FEDERAL NATIONAL MORTGAGE ASSOCIATION		06/30/2011	MLPFS INC/FIXED INCO		16,068,480	16,000,000	41,417	1
3135G0-BE-2	FEDERAL NATIONAL MORTGAGE ASSOCIATION		06/24/2011	CLARKE G X & CO. NEW		5,840,000	5,840,000	426	1
3135G0-BF-9	FEDERAL NATIONAL MORTGAGE ASSOCIATION		05/06/2011	DAIWA SECURITIES TRU		7,539,300	7,500,000	13,125	1
3135G0-BJ-1	FEDERAL NATIONAL MORTGAGE ASSOCIATION		06/29/2011	UBS SECURITIES INC.		11,055,675	11,000,000	7,125	1
3135G0-BR-3	FEDERAL NATIONAL MORTGAGE ASSOCIATION		06/23/2011	FX- CREDIT SUISSE FI		52,430,820	52,500,000	1,813	1
3136FP-GA-9	FEDERAL NATIONAL MORTGAGE ASSOCIATION		04/12/2011	BNY/MIZUHO SECURITIE		4,979,250	5,000,000	3,194	1
3137EA-BM-0	FEDERAL HOME LOAN MORTGAGE CORP.		06/14/2011	RBS SECURITIES INC.		3,726,380	3,500,000	60,885	1
3137EA-CK-3	FEDERAL HOME LOAN MORTGAGE CORP.		06/30/2011	UBS SECURITIES INC.		15,135,030	15,000,000	71,813	1
3137EA-CP-2	FEDERAL HOME LOAN MORTGAGE CORP.		05/09/2011	BARCLAYS CAP INC/BAR		1,998,814	2,000,000	4,125	1
3137EA-CT-4	FEDERAL HOME LOAN MORTGAGE CORP.		06/29/2011	JP MORGAN CHASE BANK		1,542,795	1,500,000	8,542	1
3137EA-CU-1	FEDERAL HOME LOAN MORTGAGE CORP.		06/24/2011	UBS SECURITIES INC.		56,115,917	56,000,000	20,833	1
31398A-4T-6	FEDERAL NATIONAL MORTGAGE ASSOCIATION		04/06/2011	NATWEST SECS CORP #3		6,985,083	7,000,000	15,264	1
31398A-5W-8	FEDERAL NATIONAL MORTGAGE ASSOCIATION		04/29/2011	MLPFS INC/FIXED INCO		19,859,260	20,000,000	55,833	1
31398A-6D-9	FEDERAL NATIONAL MORTGAGE ASSOCIATION		06/09/2011	MORGAN STANLEY & CO.		6,514,755	6,500,000	3,178	1
31398A-T7-7	FEDERAL NATIONAL MORTGAGE ASSOCIATION		06/21/2011	JPMORGAN CHASE BK/RB		30,280,500	30,000,000	132,188	1
31398A-U3-4	FEDERAL NATIONAL MORTGAGE ASSOCIATION		06/23/2011	GOLDMAN SACHS GLOBAL		1,562,010	1,500,000	14,448	1
31398A-YM-8	FEDERAL NATIONAL MORTGAGE ASSOCIATION		06/28/2011	JPMORGAN CHASE BANK/		1,752,497	1,725,000	11,656	1
742651-CY-6	PRIVATE EXPORT FUNDING CORP.		06/22/2011	STIFEL NICOLAUS.		6,282,136	5,750,000	86,230	1
742651-DH-2	PRIVATE EXPORT FUNDING CORP.		04/12/2011	FX- J.P. MORGAN SECU		1,142,709	1,095,000		1
742651-DL-3	PRIVATE EXPORT FUNDING CORP.		06/14/2011	JPMORGAN SECURITIES		16,746,041	16,767,000		1
76116E-BZ-2	RESOLUTION FUNDING CORP INTEREST STRIP		04/04/2011	CLEARVIEW CORRESPOND.		5,249,551	5,408,000		1
880591-CW-0	TENNESSEE VALLEY AUTHORITY		05/19/2011	MORGAN STANLEY & CO.		4,790,836	4,363,000	47,266	1
912828-G0-7	UNITED STATES TREASURY NOTE/BOND		04/29/2011	NOMURA SECS, NEW YOR		8,492,873	8,150,000	1,993	1
912828-LH-1	UNITED STATES TREASURY NOTE/BOND		04/29/2011	MORGAN STANLEY & CO.		10,183,237	10,000,000	36,740	1
912828-LM-0	UNITED STATES TREASURY NOTE/BOND		04/29/2011	MORGAN STANLEY & CO.		10,139,877	10,000,000	17,935	1
912828-LX-6	UNITED STATES TREASURY NOTE/BOND		04/29/2011	JPMORGAN SECURITIES		10,754,067	10,600,000	67,641	1
912828-NE-6	UNITED STATES TREASURY NOTE/BOND		05/18/2011	JPMORGAN SECURITIES		28,249,281	28,100,000	99,006	1
912828-NL-0	UNITED STATES TREASURY NOTE/BOND		06/21/2011	FX- CREDIT SUISSE FI		10,283,203	10,000,000	89,606	1

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STATEMENT AS OF JUNE 30, 2011 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
912828-NO-9	UNITED STATES TREASURY NOTE/BOND		06/29/2011	MORGAN STANLEY & CO.		10,043,181	10,000,000	23,567	1
912828-NS-5	UNITED STATES TREASURY NOTE/BOND		06/14/2011	JP MORGAN CHASE BANK		1,506,040	1,500,000	4,299	1
912828-NX-4	UNITED STATES TREASURY NOTE/BOND		04/04/2011	GOLDMAN SACHS GLOBAL		6,987,719	7,000,000	359	1
912828-PD-6	UNITED STATES TREASURY NOTE/BOND		06/09/2011	GOLDMAN SACHS GLOBAL		15,013,527	15,000,000	6,267	1
912828-PH-7	UNITED STATES TREASURY NOTE/BOND		05/18/2011	JPMORGAN SECURITIES		5,004,297	5,000,000	4,076	1
912828-PZ-7	UNITED STATES TREASURY NOTE/BOND		04/05/2011	MORGAN STANLEY & CO.		25,263,926	25,300,000	17,330	1
912828-QC-7	UNITED STATES TREASURY NOTE/BOND		04/26/2011	BARCLAYS CAP INC/BAR		8,534,892	8,500,000	3,484	1
912828-QF-0	UNITED STATES TREASURY NOTE/BOND		05/03/2011	GOLDMAN SACHS GLOBAL		5,011,150	5,000,000	1,087	1
912828-QK-9	UNITED STATES TREASURY NOTE/BOND		04/06/2011	BARCLAYS CAP INC/BAR		9,973,047	10,000,000	6,454	1
912828-QL-7	UNITED STATES TREASURY NOTE/BOND		04/12/2011	UBS SECURITIES INC		38,426,828	38,500,000	6,076	1
912828-QM-5	UNITED STATES TREASURY NOTE/BOND		06/14/2011	NATWEST SECS CORP #3		11,823,766	11,800,000	1,788	1
912828-QP-8	UNITED STATES TREASURY NOTE/BOND		06/29/2011	GOLDMAN SACHS GLOBAL		3,014,541	3,000,000	4,303	1
912828-QS-2	UNITED STATES TREASURY NOTE/BOND		06/30/2011	MORGAN STANLEY & CO.		59,016,416	59,000,000	2,520	1
912828-QZ-6	UNITED STATES TREASURY NOTE/BOND		06/23/2011	MORGAN STANLEY & CO.		104,173,786	104,000,000	14,809	1
<b>0599999 - Bonds - U.S. Governments</b>									XXX
<b>Bonds - All Other Governments</b>									
465139-HL-0	ISRAEL GOVERNMENT AID BOND	F	04/04/2011	CLEARVIEW CORRESPOND		2,654,634	2,785,000		1FE
<b>1099999 - Bonds - All Other Governments</b>									XXX
<b>Bonds - U.S. States, Territories and Possessions</b>									
20772J-AW-2	STATE OF CONNECTICUT		05/04/2011	MORGAN STANLEY & CO.		13,300,000	13,300,000		1FE
20772J-BT-8	STATE OF CONNECTICUT		05/19/2011	FX - CREDIT SUISSE, N		10,390,000	10,390,000		1FE
20772J-BU-5	STATE OF CONNECTICUT		05/19/2011	M R BEAL & CO, NEW Y		1,400,000	1,400,000		1FE
20772J-BV-3	STATE OF CONNECTICUT		05/19/2011	M R BEAL & CO, NEW Y		4,415,000	4,415,000		1FE
246380-6W-4	STATE OF DELAWARE		04/27/2011	GOLDMAN SACHS GLOBAL		3,452,370	3,000,000	50,417	1FE
341150-B4-1	STATE OF FLORIDA		04/20/2011	JPMORGAN SECURITIES		6,945,536	6,105,000		1FE
373383-DZ-8	STATE OF GEORGIA		04/05/2011	MITSUBISHI UFJ SECUR		1,145,590	1,000,000	5,653	1FE
373383-N4-6	STATE OF GEORGIA		06/09/2011	BARCLAYS CAP INC/BAR		3,741,510	3,230,000	72,707	1FE
373384-MH-6	STATE OF GEORGIA		04/11/2011	WELLS FARGO SECS LLC		1,142,470	1,000,000	14,167	1FE
452151-R8-8	STATE OF ILLINOIS		06/09/2011	CITIGROUP GBL MKTS/S		1,088,405	1,015,000	22,978	1FE
452151-UR-2	STATE OF ILLINOIS		04/07/2011	MORGAN STANLEY & CO.		4,756,590	4,500,000	6,875	1FE
56052A-WU-6	STATE OF MAINE		06/02/2011	JPMORGAN SECURITIES		10,212,675	8,840,000		1FE
56052A-XC-5	STATE OF MAINE		06/03/2011	BONY/MELLON/BMO CAP		3,585,820	3,500,000		1FE
56052A-XD-3	STATE OF MAINE		06/03/2011	BONY/MELLON/BMO CAP		2,573,225	2,500,000		1FE
57582P-ZG-8	COMMONWEALTH OF MASSACHUSETTS		05/25/2011	JPMORGAN SECURITIES		1,126,360	1,000,000		1FE
57582P-ZH-6	COMMONWEALTH OF MASSACHUSETTS		05/25/2011	JPMORGAN SECURITIES		3,452,670	3,000,000		1FE
594610-J9-9	STATE OF MICHIGAN		04/18/2011	RBC CAPITAL MARKETS		7,833,770	7,000,000	165,278	1FE
60635A-DN-1	STATE OF MISSOURI		05/18/2011	JPMORGAN SECURITIES		6,985,370	7,000,000		1FE
646039-OT-7	STATE OF NEW JERSEY		05/25/2011	SHERWOOD SECS/BROADC		3,271,770	3,000,000	47,917	1FE
646039-SW-8	STATE OF NEW JERSEY		06/30/2011	WELLS FARGO SECS LLC		4,415,941	3,870,000	141,363	1FE
649791-ED-8	STATE OF NEW YORK		04/13/2011	WELLS FARGO SECS LLC		5,452,920	5,500,000	4,400	1FE
677520-DR-6	STATE OF OHIO		05/23/2011	BANK OF NEW YORK/WIN		1,226,339	1,075,000	3,285	1FE
677520-P3-6	STATE OF OHIO		04/13/2011	SOUTHWEST SECURITIES		1,297,491	1,145,000	26,558	1FE
68608K-6S-2	STATE OF OREGON		05/19/2011	CITIGROUP GBL MKTS/S		1,615,034	1,375,000		1FE
68608K-8H-4	STATE OF OREGON		05/19/2011	CITIGROUP GBL MKTS/S		1,479,430	1,320,000		1FE
70914P-FN-7	COMMONWEALTH OF PENNSYLVANIA		05/12/2011	RBC CAPITAL MARKETS		1,143,980	1,000,000	278	1FE
76222N-FR-7	STATE OF RHODE ISLAND		05/18/2011	DAVIDSON(D A) & CO I		1,105,840	1,000,000	15,556	1FE
882722-WB-3	STATE OF TEXAS		04/15/2011	MITSUBISHI UFJ SECUR		6,138,459	5,405,000	14,263	1FE
917542-QL-9	STATE OF UTAH		04/27/2011	JEFFERIES & COMPANY		2,894,111	2,515,000	40,869	1FE
917542-SV-5	STATE OF UTAH		06/16/2011	J.P. MORGAN SECURITI		1,070,520	1,000,000		1FE
917542-SW-3	STATE OF UTAH		06/16/2011	J.P. MORGAN SECURITI		1,125,890	1,000,000		1FE
917542-SX-1	STATE OF UTAH		06/16/2011	JPMORGAN SECURITIES		6,345,900	5,500,000		1FE
917542-SY-9	STATE OF UTAH		06/16/2011	JPMORGAN SECURITIES		5,890,350	5,000,000		1FE
97705L-D9-5	STATE OF WISCONSIN		05/12/2011	CITIGROUP GBL MKTS/S		2,229,760	2,000,000		1FE
97705L-E2-9	STATE OF WISCONSIN		05/12/2011	CITIGROUP GBL MKTS/S		7,190,245	6,310,000		1FE
97705L-E3-7	STATE OF WISCONSIN		05/12/2011	CITIGROUP GBL MKTS/S		5,807,900	5,000,000		1FE
97705L-EQ-6	STATE OF WISCONSIN		06/09/2011	BARCLAYS CAP INC/BAR		5,759,300	5,000,000	29,861	1FE
97705L-FW-2	STATE OF WISCONSIN		06/09/2011	BARCLAYS CAP INC/BAR		5,896,685	5,145,000		1FE
<b>1799999 - Bonds - U.S. States, Territories and Possessions</b>									XXX
<b>Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>									
013595-QU-0	ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO		04/21/2011	GEORGE K BAUM & CO		1,135,370	1,000,000		1FE

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STATEMENT AS OF JUNE 30, 2011 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
.013595-QZ-9	ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO.		.04/21/2011	BAIRD, ROBERT W & CO.		657,048	600,000		1FE
.033161-HU-7	CITY OF ANCHORAGE AK		.04/15/2011	TD SECURITIES (USA)		5,810,900	5,000,000	101,354	1FE
.03588E-4X-8	COUNTY OF ANNE ARUNDEL MD		.03/30/2011	CITIGROUP GBL MKTS/S		6,939,002	6,290,000		1FE
.041431-HX-8	COUNTY OF ARLINGTON VA		.06/16/2011	BAIRD, ROBERT W & CO.		4,204,130	3,815,000		1FE
.041826-YC-6	ARLINGTON INDEPENDENT SCHOOL DISTRICT/TX		.05/06/2011	SOUTHWEST SECURITIES		2,212,820	2,000,000		1FE
.04778C-AC-9	ATLANTA INDEPENDENT SCHOOL SYSTEM		.06/09/2011	CITIGROUP GBL MKTS/S		1,110,660	1,000,000		1FE
.084167-HZ-1	COUNTY OF BERKELEY SC		.05/10/2011	PIPER JAFFRAY & CO.		3,466,815	2,990,000	29,900	1FE
.109853-Q3-8	CITY OF BRISTOL CT		.06/15/2011	CITIGROUP GBL MKTS/S		2,372,075	2,130,000	2,840	1FE
.144783-CN-5	CARROLL COUNTY SCHOOL DISTRICT/GA		.05/13/2011	MORGAN KEEGAN & CO I		4,602,444	4,200,000		1FE
.144783-CP-0	CARROLL COUNTY SCHOOL DISTRICT/GA		.05/13/2011	MORGAN KEEGAN & CO I		3,714,579	3,215,000		1FE
.158843-UU-4	CITY OF CHANDLER AZ		.06/01/2011	MORGAN KEEGAN & CO I		1,407,468	1,200,000	25,833	1FE
.172217-LT-6	CITY OF CINCINNATI OH		.06/23/2011	STIFEL NICOLAUS		3,839,072	3,380,000	469	1FE
.181059-DK-9	CLARK COUNTY SCHOOL DISTRICT		.04/20/2011	JANNEY MONTGOMERY SC		1,582,524	1,450,000	26,382	1FE
.197486-LT-8	COLUMBIA COUNTY SCHOOL DISTRICT		.05/04/2011	MORGAN KEEGAN & CO I		2,078,982	1,800,000		1FE
.208418-NL-3	CONROE INDEPENDENT SCHOOL DISTRICT		.05/17/2011	BOSC INC, OKLAHOMA C.		3,250,090	3,025,000	3,277	1FE
.213185-CB-5	COUNTY OF COOK IL		.06/08/2011	LOOP CAPITAL MARKETS		1,108,890	1,000,000	3,889	1FE
.232760-SR-0	CYPRESS-FAIRBANKS INDEPENDENT SCHOOL DIS		.06/08/2011	MORGAN KEEGAN & CO I		4,473,360	4,000,000	67,194	1FE
.234650-KU-2	COUNTY OF DALLAS TX		.04/12/2011	NATIONAL FINANCIAL S		1,055,910	1,000,000	1,417	1FE
.251129-4K-5	DETROIT CITY SCHOOL DISTRICT		.06/06/2011	NON-BROKER TRADE, BO		4,000,000	4,000,000	2,981	1FE
.360064-LZ-0	FULTON COUNTY SCHOOL DISTRICT		.05/06/2011	JEFFERIES & COMPANY		3,090,192	2,780,000	4,923	1FE
.366155-XC-8	GARLAND INDEPENDENT SCHOOL DISTRICT		.06/23/2011	SOUTHWEST SECURITIES		1,190,310	1,100,000	3,300	1FE
.426362-JV-2	HENRY COUNTY SCHOOL DISTRICT		.06/29/2011	BAIRD, ROBERT W & CO.		1,091,260	1,000,000		1FE
.440673-B4-2	HORRY COUNTY SCHOOL DISTRICT/SC		.05/18/2011	J.P. MORGAN SECURITI		3,345,480	3,000,000		1FE
.440673-B6-7	HORRY COUNTY SCHOOL DISTRICT/SC		.05/19/2011	JPMORGAN SECURITIES		6,000,760	5,125,000		1FE
.443726-YB-4	COUNTY OF HUDSON NJ		.04/27/2011	MORGAN STANLEY & CO.		1,277,646	1,240,000		1FE
.463608-7G-8	CITY OF IRVINE CA		.05/23/2011	SHERWOOD SECS/BROADC		4,000,000	4,000,000	272	1FE
.486116-YE-0	COUNTY OF KAUAI HI		.06/22/2011	SHERWOOD SECS/BROADC		1,345,460	1,230,000		1FE
.491746-PD-9	KENTWOOD PUBLIC SCHOOLS		.04/28/2011	US BANCORP PIPER JAF		2,124,820	2,000,000	556	1FE
.602366-MY-9	CITY OF MILWAUKEE WI		.05/31/2011	WELLS FARGO SECS LLC		3,944,883	3,535,000		1FE
.602366-MZ-6	CITY OF MILWAUKEE WI		.05/31/2011	WELLS FARGO SECS LLC		3,974,995	3,480,000		1FE
.630412-TU-8	CITY OF NAPERVILLE IL		.06/28/2011	US BANCORP PIPER JAF		1,081,143	1,050,000		1FE
.649658-HQ-7	CITY OF NEW YORK NY		.05/23/2011	SHERWOOD SECS/BROADC		500,000	500,000	27	1FE
.64966J-DX-1	CITY OF NEW YORK NY		.04/05/2011	OPPENHEIMER & CO INC		8,685,696	8,695,000	3,500	1FE
.64966J-LQ-7	CITY OF NEW YORK NY		.06/08/2011	MORGAN STANLEY & CO.		4,500,000	4,500,000		1FE
.650689-FA-5	COUNTY OF NEWBERRY SC		.04/05/2011	CITIGROUP GBL MKTS/S		2,572,849	2,300,000		1FE
.650689-FB-3	COUNTY OF NEWBERRY SC		.04/05/2011	CITIGROUP GBL MKTS/S		2,713,488	2,400,000		1FE
.662523-WC-9	BOROUGH OF NORTH SLOPE AK		.05/23/2011	US BANCORP PIPER JAF		1,200,791	1,050,000	21,292	1FE
.670386-KJ-9	COUNTY OF NUECES TX		.06/08/2011	MORGAN KEEGAN & CO I		5,576,521	5,005,000	82,026	1FE
.682745-W4-2	COUNTY OF ONONDAGA NY		.06/21/2011	JPMORGAN SECURITIES		2,899,256	2,525,000		1FE
.696550-JW-3	PALM BEACH COUNTY SCHOOL DISTRICT		.05/17/2011	RBC CAPITAL MARKETS		6,516,823	6,010,000	97,809	1FE
.729654-PL-1	TOWN OF PLYMOUTH MA		.05/02/2011	NATIONAL FINANCIAL S		1,991,850	1,750,000		1FE
.729654-PM-9	TOWN OF PLYMOUTH MA		.05/02/2011	NATIONAL FINANCIAL S		2,023,315	1,750,000		1FE
.763261-WK-6	RICHARDSON INDEPENDENT SCHOOL DISTRICT		.04/08/2011	RBC CAPITAL MARKETS		1,558,740	1,500,000		1FE
.763261-WL-4	RICHARDSON INDEPENDENT SCHOOL DISTRICT		.04/08/2011	RBC CAPITAL MARKETS		2,947,947	2,735,000		1FE
.763261-WM-2	RICHARDSON INDEPENDENT SCHOOL DISTRICT		.04/08/2011	RBC CAPITAL MARKETS		1,088,450	1,000,000		1FE
.796099-TH-2	CITY OF SAN ANGELO TX		.04/06/2011	MORGAN KEEGAN & CO I		1,219,643	1,130,000	4,018	1FE
.796237-EH-4	CITY OF SAN ANTONIO TX		.04/08/2011	SEATTLE NORTHWEST, S		5,676,050	5,000,000	52,500	1FE
.906395-R2-6	COUNTY OF UNION NC		.06/01/2011	WELLS FARGO SECS LLC		3,227,966	2,965,000	31,297	1FE
.930863-G2-5	COUNTY OF WAKE NC		.06/14/2011	SHERWOOD SECS/BROADC		4,007,955	3,500,000	51,528	1FE
.936665-5Q-7	CITY OF WARWICK RI		.05/13/2011	RBC CAPITAL MARKETS		1,128,391	1,045,000		1FE
.936665-5R-5	CITY OF WARWICK RI		.05/13/2011	RBC CAPITAL MARKETS		1,963,155	1,740,000		1FE
.940858-R2-1	WASHOE COUNTY SCHOOL DISTRICT/NV		.06/16/2011	US BANCORP PIPER JAF		2,433,446	2,300,000	3,833	1FE
.972176-6G-1	COUNTY OF WILSON TN		.04/21/2011	B C ZEIGLER & CO, ST		3,100,115	2,760,000	9,967	1FE
<b>2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>						<b>159,021,535</b>	<b>144,795,000</b>	<b>632,384</b>	<b>XXX</b>
<b>Bonds - U.S. Special Revenue</b>									
.072024-KM-3	BAY AREA TOLL AUTHORITY		.06/29/2011	BARCLAYS CAP INC/BAR		2,155,000	2,155,000		1FE
.10624E-AA-2	BRAZOS HARBOR INDUSTRIAL DEVELOPMENT COR		.06/20/2011	STATE ST BK & TR**IN		16,900,000	16,900,000	1,983	1FE
.117569-FG-3	CITY OF BRYAN TX		.04/15/2011	RAYMOND JAMES/FI,SAI		1,163,879	1,045,000	15,820	1FE
.13033L-AZ-0	CALIFORNIA HEALTH FACILITIES FINANCING A		.05/10/2011	KEYBANC CAPITAL MARK		2,167,340	2,000,000	36,667	1FE
.13033W-6P-3	CALIFORNIA INFRASTRUCTURE & ECONOMIC DEV		.05/23/2011	J.P. MORGAN SECURITI		6,000,000	6,000,000	263	1FE
.13066Y-RK-7	CALIFORNIA STATE DEPARTMENT OF WATER RES		.04/20/2011	CITIGROUP GBL MKTS/S		4,513,360	4,000,000	103,333	1FE

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STATEMENT AS OF JUNE 30, 2011 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
20774L-6D-2	CONNECTICUT STATE HEALTH & EDUCATIONAL F		04/15/2011	BARCLAYS CAPITAL INC		7,650,000	7,650,000	.56	1FE
20774L-RT-4	CONNECTICUT STATE HEALTH & EDUCATIONAL F		06/28/2011	BARCLAYS CAP INC/BAR		8,000,000	8,000,000	.48	1FE
20774L-RU-1	CONNECTICUT STATE HEALTH & EDUCATIONAL F		06/28/2011	JPMORGAN SECURITIES		3,000,000	3,000,000	.57	1FE
29270C-KK-0	ENERGY NORTHWEST		06/15/2011	WELLS FARGO SECS LLC		9,807,549	8,605,000	201,978	1FE
29270C-KQ-7	ENERGY NORTHWEST		06/07/2011	PIPER JAFFRAY & CO		2,729,849	2,375,000	51,788	1FE
29270C-QH-1	ENERGY NORTHWEST		06/15/2011	WELLS FARGO SECS LLC		2,341,120	2,000,000	46,944	1FE
29509P-GD-5	ERIE COUNTY INDUSTRIAL DEVELOPMENT AGENC		05/27/2011	CITIGROUP GBL MKTS/S		2,260,335	2,100,000		1FE
29509P-GE-3	ERIE COUNTY INDUSTRIAL DEVELOPMENT AGENC		05/27/2011	CITIGROUP GBL MKTS/S		552,530	500,000		1FE
29509P-HC-6	ERIE COUNTY INDUSTRIAL DEVELOPMENT AGENC		05/27/2011	CITIGROUP GBL MKTS/S		1,712,985	1,500,000		1FE
312432-UA-3	FAYETTE COUNTY SCHOOL DISTRICT FINANCE C		05/27/2011	SHERWOOD SECS/BROADC		2,037,542	1,895,000		1FE
343136-D8-7	FLORIDA STATE DEPARTMENT OF TRANSPORTATI		06/02/2011	MORGAN KEEGAN & CO I		1,418,775	1,250,000	27,083	1FE
353186-8N-2	COUNTY OF FRANKLIN OH		06/09/2011	BARCLAYS CAP INC/BAR		5,490,000	5,490,000		1FE
373295-JA-3	GEORGIA MUNICIPAL GAS AUTHORITY		06/10/2011	JPMORGAN SECURITIES		2,508,724	2,285,000		1FE
373295-JC-9	GEORGIA MUNICIPAL GAS AUTHORITY		06/10/2011	JPMORGAN SECURITIES		3,765,496	3,325,000		1FE
373295-JG-0	GEORGIA MUNICIPAL GAS AUTHORITY		06/10/2011	JPMORGAN SECURITIES		3,029,384	2,675,000		1FE
403760-JR-3	GWINNETT COUNTY WATER & SEWERAGE AUTHORI		06/29/2011	J.P. MORGAN SECURITI		3,066,891	2,715,000		1FE
442378-DV-4	HOUSTON HIGHER EDUCATION FINANCE CORP		06/21/2011	JPMORGAN SECURITIES		3,600,000	3,600,000	.69	1FE
442378-DW-2	HOUSTON HIGHER EDUCATION FINANCE CORP		05/05/2011	MORGAN STANLEY & CO		9,800,000	9,800,000	239	1FE
45471A-AQ-5	INDIANA FINANCE AUTHORITY		04/06/2011	PITTSBURGH NATIONAL		5,250,000	5,250,000		1FE
454798-SC-4	INDIANA HEALTH FACILITY FINANCING AUTHOR		06/30/2011	MORGAN STANLEY & CO		4,500,000	4,500,000		1FE
485106-CQ-9	CITY OF KANSAS CITY MO		06/20/2011	CITIGROUP GBL MKTS/S		13,500,000	13,500,000	5,480	1FE
490580-DR-5	KENT HOSPITAL FINANCE AUTHORITY		06/09/2011	JPMORGAN SECURITIES		1,082,340	1,000,000		1FE
49118N-CF-0	KENTUCKY ASSET LIABILITY COMMISSION		04/20/2011	RBC CAPITAL MARKETS		3,185,130	3,000,000	17,760	1FE
49126P-DF-4	KENTUCKY ECONOMIC DEVELOPMENT FINANCE AU		05/12/2011	MORGAN STANLEY & CO		8,889,040	8,000,000	13,333	1FE
49151E-BT-3	KENTUCKY STATE PROPERTY & BUILDING COMMI		06/23/2011	CITIGROUP GBL MKTS/S		3,389,880	3,000,000		1FE
495289-XU-9	COUNTY OF KING WA		04/15/2011	US BANCORP PIPER JAF		1,137,200	1,000,000	11,806	1FE
528921-CJ-6	LEXINGTON FAYETTE URBAN COUNTY GOVERNMEN		06/14/2011	J.P. MORGAN SECURITI		4,915,849	4,380,000		1FE
544495-WS-9	LOS ANGELES DEPARTMENT OF WATER & POWER		06/16/2011	MORGAN STANLEY & CO		4,275,320	4,000,000		1FE
54810C-Q4-5	LOWER COLORADO RIVER AUTHORITY		05/18/2011	WELLS FARGO SECS LLC		6,494,012	5,715,000	6,350	1FE
54810C-Q5-2	LOWER COLORADO RIVER AUTHORITY		04/29/2011	MORGAN KEEGAN & CO I		4,575,640	4,000,000	93,889	1FE
54811B-HJ-3	LOWER COLORADO RIVER AUTHORITY		06/01/2011	FX- CREDIT SUISSE N		2,195,944	1,900,000	5,542	1FE
549310-TN-0	COUNTY OF LUCAS OH		04/06/2011	WELLS FARGO SECS LLC		2,994,173	2,750,000	55,764	1FE
575577-ET-4	MASSACHUSETTS BAY TRANSPORTATION AUTHORI		06/13/2011	RBC CAPITAL MARKETS		5,639,450	5,000,000	114,583	1FE
57585K-GP-7	MASSACHUSETTS HEALTH & EDUCATIONAL FACIL		04/05/2011	JPMORGAN SECURITIES		3,300,000	3,300,000	.39	1FE
575896-AM-7	MASSACHUSETTS PORT AUTHORITY		06/10/2011	BARCLAYS CAP INC/BAR		7,290,359	6,420,000	146,233	1FE
576004-EB-7	COMMONWEALTH OF MASSACHUSETTS		04/14/2011	NATIONAL FINANCIAL S		5,084,728	4,400,000	92,767	1FE
592041-JS-7	METROPOLITAN GOVERNMENT NASHVILLE & DAVI		04/06/2011	GOLDMAN SACHS GLOBAL		5,500,000	5,500,000	.173	1FE
592041-MZ-7	METROPOLITAN GOVERNMENT NASHVILLE & DAVI		05/12/2011	JPMORGAN SECURITIES		1,800,000	1,800,000	.85	1FE
59266T-EJ-6	METROPOLITAN WATER DISTRICT OF SOUTHERN		05/25/2011	BARCLAYS CAP/FIXED I		8,000,000	8,000,000		1FE
59334D-EG-5	COUNTY OF MIAMI-DADE FL		04/05/2011	MORGAN STANLEY & CO		10,060,870	9,000,000	8,750	1FE
59465H-NV-4	MICHIGAN STATE HOSPITAL FINANCE AUTHORIT		04/28/2011	RBC CAPITAL MARKETS		1,906,118	1,900,000	2,565	1FE
60242M-BX-0	CITY OF MILWAUKEE WI		05/26/2011	CABRERA CAPITAL MARK		1,065,290	1,000,000		1FE
60242M-BY-8	CITY OF MILWAUKEE WI		05/26/2011	CABRERA CAPITAL MARK		3,561,674	3,325,000		1FE
603827-RP-3	MINNEAPOLIS-ST PAUL METROPOLITAN AIRPORT		04/26/2011	MORGAN KEEGAN & CO I		1,061,840	1,000,000	16,389	1FE
604115-AE-5	MINNESOTA PUBLIC FACILITIES AUTHORITY		04/05/2011	CLEARVIEW CORRESPOND		6,280,325	5,550,000	28,521	1FE
60528A-AW-4	MISSISSIPPI BUSINESS FINANCE CORP		05/16/2011	GOLDMAN SACHS GLOBAL		6,100,000	6,100,000	.140	1FE
60528A-BY-9	MISSISSIPPI BUSINESS FINANCE CORP		06/01/2011	GOLDMAN SACHS GLOBAL		2,715,000	2,715,000		1FE
60534R-TR-0	MISSISSIPPI DEVELOPMENT BANK		05/31/2011	SHERWOOD SECS/BROADC		3,149,250	3,000,000	50,000	1FE
607167-DW-0	MOBILE INDUSTRIAL DEVELOPMENT BOARD		06/28/2011	CLEARVIEW CORRESPOND		4,316,949	3,900,000	16,250	1FE
63968A-FZ-3	NEBRASKA PUBLIC POWER DISTRICT		05/24/2011	PIPER JAFFRAY & CO		2,107,275	1,875,000	38,021	1FE
63968A-QF-5	NEBRASKA PUBLIC POWER DISTRICT		05/10/2011	MORGAN KEEGAN & CO I		1,077,660	1,000,000	17,783	1FE
63968A-SK-2	NEBRASKA PUBLIC POWER DISTRICT		05/11/2011	WELLS FARGO SECURITI		1,046,687	965,000		1FE
63968A-SL-0	NEBRASKA PUBLIC POWER DISTRICT		05/11/2011	WELLS FARGO SECURITI		1,630,329	1,430,000		1FE
643434-DT-7	NEW CASTLE AREA HOSPITAL AUTHORITY		04/15/2011	NON-BROKER TRADE, BO		2,265,000	2,265,000	.274	1FE
646065-W3-2	NEW JERSEY EDUCATIONAL FACILITIES AUTHOR		06/15/2011	CITIGROUP GBL MKTS/S		5,346,218	4,620,000		1FE
646080-KV-2	NEW JERSEY HIGHER EDUCATION STUDENT ASSI		04/07/2011	MORGAN KEEGAN & CO I		6,205,951	5,665,000	103,072	1FE
649519-AB-1	NEW YORK LIBERTY DEVELOPMENT CORP		04/28/2011	STATE ST BK & TR**IN		12,600,000	12,600,000	2,042	1FE
64971M-X5-6	NEW YORK CITY TRANSITIONAL FINANCE AUTHO		04/19/2011	CITIGROUP GBL MKTS/S		7,233,539	6,350,000	153,458	1FE
64971Q-CM-3	NEW YORK CITY TRANSITIONAL FINANCE AUTHO		05/04/2011	GOLDMAN SACHS GLOBAL		2,823,525	2,500,000	4,861	1FE
64971Q-CN-1	NEW YORK CITY TRANSITIONAL FINANCE AUTHO		04/08/2011	WELLS FARGO SECS LLC		4,525,000	4,000,000		1FE
64972B-JT-3	HOUSING DEVELOPMENT CORP/NY		04/21/2011	JPMORGAN SECURITIES		6,071,425	6,075,000		1FE
649876-T5-8	NEW YORK LOCAL GOVERNMENT ASSISTANCE COR		04/19/2011	JPMORGAN SECURITIES		3,408,180	3,000,000	10,000	1FE

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STATEMENT AS OF JUNE 30, 2011 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
.649906-DU-5	NEW YORK STATE DORMITORY AUTHORITY		.05/13/2011	JEFFERIES & COMPANY		11,527,132	10,430,000		1FE
.650035-UW-6	NEW YORK STATE URBAN DEVELOPMENT CORP.		.05/23/2011	GOLDMAN SACHS GLOBAL		8,155,840	8,000,000	75,712	1FE
.65825P-CQ-1	STATE OF NORTH CAROLINA		.06/01/2011	WELLS FARGO SECS LLC		10,826,925	9,440,000	144,222	1FE
.66285W-HH-2	NORTH TEXAS TOLLWAY AUTHORITY		.04/15/2011	CITIGROUP GBL MKTS/S		12,000,000	12,000,000		1FE
.68608J-NP-2	OREGON STATE FACILITIES AUTHORITY		.04/05/2011	CITIGROUP GBL MKTS/S		507,330	500,000		1FE
.68608J-NR-8	OREGON STATE FACILITIES AUTHORITY		.04/05/2011	CITIGROUP GBL MKTS/S		1,042,930	1,000,000		1FE
.686543-NE-5	ORLANDO-ORANGE COUNTY EXPRESSWAY AUTHORITY		.06/20/2011	SUNTRUST CAPITAL MAR		13,800,000	13,800,000	6,677	1FE
.709223-E6-4	PENNSYLVANIA TURNPIKE COMMISSION		.04/07/2011	RBC CAPITAL MARKETS		910,000	910,000		1FE
.71884A-UU-1	PHOENIX CIVIC IMPROVEMENT CORP		.05/18/2011	RBC CAPITAL MARKETS		1,000,000	1,000,000		1FE
.72178R-AN-5	PIMA COUNTY REGIONAL TRANSPORTATION AUTH.		.05/25/2011	RBC CAPITAL MARKETS		4,341,339	4,015,000		1FE
.73885R-AA-5	POWAY UNIFIED SCHOOL DISTRICT PUBLIC FIN.		.06/13/2011	STONE & YOUNGBERG LL		7,400,000	7,400,000	2,817	1FE
.74265L-SG-4	PRIVATE COLLEGES & UNIVERSITIES AUTHORITY		.06/27/2011	CITIGROUP GBL MKTS/S		4,000,000	4,000,000	222	1FE
.74265L-TP-3	PRIVATE COLLEGES & UNIVERSITIES AUTHORITY		.04/06/2011	CITIGROUP GBL MKTS/S		7,400,000	7,400,000	203	1FE
.759836-JC-4	CITY OF RENO NV		.04/26/2011	STATE ST BK & TR**IN		6,100,000	6,100,000	1,197	1FE
.759911-T2-6	REGIONAL TRANSPORTATION AUTHORITY		.06/29/2011	JPMORGAN SECURITIES		7,732,620	7,000,000		1FE
.759911-T3-4	REGIONAL TRANSPORTATION AUTHORITY		.06/29/2011	JPMORGAN SECURITIES		5,621,400	5,000,000		1FE
.764595-BE-3	RICHMOND COUNTY DEVELOPMENT AUTHORITY		.05/03/2011	STATE ST BK & TR**IN		400,000	400,000	3	1FE
.796253-SR-4	CITY OF SAN ANTONIO TX		.05/25/2011	BARCLAYS CAP INC/BAR		4,597,200	4,000,000	71,667	1FE
.812702-BB-3	CITY OF SEATTLE WA		.06/13/2011	JPMORGAN SECURITIES		1,104,314	1,035,000		1FE
.837151-AL-3	SOUTH CAROLINA STATE PUBLIC SERVICE AUTH.		.06/21/2011	GOLDMAN SACHS GLOBAL		7,221,053	7,220,000		1FE
.837151-AM-1	SOUTH CAROLINA STATE PUBLIC SERVICE AUTH.		.06/10/2011	GOLDMAN SACHS GLOBAL		12,750,000	12,750,000		1FE
.842477-NE-7	SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY		.06/16/2011	MORGAN STANLEY & CO.		100,000	100,000	5	1FE
.867868-EQ-0	SUNSHINE STATE GOVERNMENTAL FINANCING CO.		.04/25/2011	STATE ST BK & TR**IN		4,100,000	4,100,000	313	1FE
.876380-FU-8	TARRANT COUNTY CULTURAL EDUCATION FACILI		.06/07/2011	CITIGROUP GBL MKTS/S		4,010,076	3,600,000		1FE
.87971H-FQ-2	CITY OF TEMPE AZ		.06/08/2011	RBC CAPITAL MARKETS		1,334,696	1,195,000		1FE
.882135-Z6-6	TEXAS A&M UNIVERSITY		.05/20/2011	MORGAN KEEGAN & CO I		4,876,043	4,150,000	5,764	1FE
.88283L-EC-6	TEXAS TRANSPORTATION COMMISSION		.06/03/2011	JANNEY MONTGOMERY SC		1,280,877	1,120,000	10,422	1FE
.88283L-EE-2	TEXAS TRANSPORTATION COMMISSION		.06/01/2011	STIFEL NICOLAUS		1,708,550	1,460,000	13,181	1FE
.914026-LB-3	UNIVERSITY OF ALABAMA/THE		.05/17/2011	RAYMOND JAMES/FI SA I		2,612,659	2,605,000	26,339	1FE
.915137-U2-7	UNIVERSITY OF TEXAS SYSTEM		.04/06/2011	WELLS FARGO SECS LLC		10,300,000	10,300,000	57	1FE
.917565-DZ-3	UTAH TRANSIT AUTHORITY		.05/10/2011	GOLDMAN SACHS GLOBAL		5,100,000	5,100,000	29	1FE
.919061-EX-5	CITY OF VALDEZ AK		.06/07/2011	GOLDMAN SACHS GLOBAL		1,935,768	1,780,000		1FE
.919061-EZ-0	CITY OF VALDEZ AK		.06/07/2011	GOLDMAN SACHS GLOBAL		3,874,675	3,500,000		1FE
.927793-TE-9	VIRGINIA COMMONWEALTH TRANSPORTATION BOA		.05/12/2011	WELLS FARGO SECS LLC		8,694,000	8,000,000		1FE
.92817S-WU-8	VIRGINIA PUBLIC SCHOOL AUTHORITY		.06/01/2011	CITIGROUP GBL MKTS/S		8,036,980	7,000,000	3,889	1FE
.93978H-CQ-6	WASHINGTON HEALTH CARE FACILITIES AUTHORITY		.06/23/2011	SHERWOOD SECS/BROADC		1,082,460	1,000,000		1FE
.93978H-CR-4	WASHINGTON HEALTH CARE FACILITIES AUTHORITY		.06/23/2011	SHERWOOD SECS/BROADC		1,133,270	1,000,000		1FE
.944514-MH-8	WAYNE COUNTY AIRPORT AUTHORITY		.04/07/2011	CITIGROUP GBL MKTS/S		5,397,922	5,075,000	81,764	1FE
.97710V-ND-6	WISCONSIN HEALTH & EDUCATIONAL FACILITIES		.05/18/2011	CITIGROUP GBL MKTS/S		1,500,000	1,500,000	154	1FE
.977123-SX-7	STATE OF WISCONSIN		.04/15/2011	STONE & YOUNGBERG LL		2,254,620	2,000,000	31,792	1FE
.977123-YN-2	STATE OF WISCONSIN		.05/19/2011	RAYMOND JAMES/FI SA I		1,045,000	1,000,000	14,042	1FE
<b>3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Government and Their Political Subdivisions</b>						<b>504,043,608</b>	<b>476,100,000</b>	<b>1,992,729</b>	<b>XXX</b>
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>									
.002824-AX-8	ABBOTT LABORATORIES		.04/25/2011	FX- CREDIT SUISSE FI		8,193,360	8,000,000	90,600	1FE
.010392-FA-1	ALABAMA POWER CO		.04/13/2011	NATWEST SECS CORP #3		9,169,528	8,275,000	203,979	1FE
.039483-BA-9	ARCHER-DANIELS-MIDLAND CO		.04/27/2011	BANK OF CALIFORNIA		1,001,350	1,000,000	1,010	1FE
.05531F-AC-7	BB&T CORP		.04/19/2011	WELLS FARGO SECURITI		3,005,792	2,900,000	25,431	1FE
.05531F-AG-8	BB&T CORP		.06/23/2011	MORGAN STANLEY & CO.		3,084,660	3,000,000	29,600	1FE
.05531F-AH-6	BB&T CORP		.04/26/2011	NATWEST SECS CORP #3		7,496,550	7,500,000		1FE
.057224-AX-5	BAKER HUGHES INC		.04/27/2011	KEYBANK NA, CLEVELAN		6,048,854	5,359,000	161,589	1FE
.060505-DJ-0	BANK OF AMERICA CORP		.05/12/2011	CITIGROUP GBL MKTS/S		3,000,270	3,000,000	4,520	1FE
.06051G-DW-6	BANK OF AMERICA CORP		.06/20/2011	JPMORGAN CHASE BK/RB		1,579,965	1,500,000	10,617	1FE
.06051G-EF-2	BANK OF AMERICA CORP		.05/10/2011	MLPFS INC/FIXED INCO		3,040,680	3,000,000	2,116	1FE
.06406H-BJ-7	BANK OF NEW YORK MELLON CORP/THE		.04/01/2011	MF GLOBAL INC/FIXED		3,636,049	3,410,000	2,131	1FE
.06406H-BL-2	BANK OF NEW YORK MELLON CORP/THE		.06/16/2011	JEFFERIES & CO INC		10,866,800	10,000,000	43,000	1FE
.06740M-A7-8	BARCLAYS BANK PLC/NY		.05/02/2011	JPMORGAN CHASE BANK/		3,000,000	3,000,000		1FE
.084670-AV-0	BERKSHIRE HATHAWAY INC		.06/22/2011	GOLDMAN SACHS GLOBAL		10,507,400	10,000,000	120,889	1FE
.09247X-AG-6	BLACKROCK INC		.05/19/2011	NON-BROKER TRADE, BO		4,500,000	4,500,000		1FE
.10138M-AH-8	BOTTLING GROUP LLC		.06/09/2011	NATWEST SECS CORP #3		13,836,728	11,953,000	190,004	1FE
.115637-AJ-9	BROWN-FORMAN CORP		.04/25/2011	CITIGROUP GBL MKTS/S		1,146,495	1,050,000	12,688	1FE
.134429-AU-3	CAMPBELL SOUP CO		.06/22/2011	BNP PARIBAS SECS CP/		10,724,300	10,000,000	123,750	1FE

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STATEMENT AS OF JUNE 30, 2011 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
149123-BU-4	CATERPILLAR INC.		05/24/2011	JPMORGAN CHASE BK/RB		1,998,480	2,000,000		1FE
149123-BW-0	CATERPILLAR INC.		05/24/2011	RBS SECURITIES INC.		9,500,000	9,500,000		1FE
14912L-4R-9	CATERPILLAR FINANCIAL SERVICES CORP.		04/12/2011	CITIGROUP GBL MKTS/S		2,202,222	2,200,000	1,323	1FE
14912L-4V-0	CATERPILLAR FINANCIAL SERVICES CORP.		05/17/2011	MLPFS INC/FIXED INCO		8,495,495	8,500,000		1FE
17275R-AC-6	CISCO SYSTEMS INC.		06/10/2011	FX- CHASE MANHATTAN		5,728,800	5,000,000	86,319	1FE
17313Y-AL-5	CITIGROUP FUNDING INC.		06/09/2011	MLPFS INC/FIXED INCO		7,973,174	7,819,000	47,208	1FE
17313Y-AN-1	CITIGROUP FUNDING INC.		06/24/2011	NATWEST SECS CORP #3		12,763,500	12,500,000	27,344	1FE
17314J-AT-0	CITIBANK NA		06/09/2011	UBS SECURITIES INC.		6,124,026	6,000,000	47,250	1FE
191216-AN-0	COCA-COLA CO/THE		04/08/2011	BNP PARIBAS SEC BOND		2,217,780	2,250,000	6,938	1FE
19416Q-DQ-0	COLGATE-PALMOLIVE CO.		06/24/2011	FX- J.P. MORGAN SECU		1,828,584	1,844,000	4,085	1FE
19416Q-DT-4	COLGATE-PALMOLIVE CO.		04/29/2011	NATWEST SECS CORP #3		19,446,567	19,475,000		1FE
20825C-AS-3	CONOCOPHILLIPS		06/17/2011	FX- CHASE MANHATTAN		8,103,962	7,400,000	137,671	1FE
20825C-AT-1	CONOCOPHILLIPS		04/07/2011	WELLS FARGO SECURITI		8,689,600	8,000,000	88,933	1FE
22546Q-AE-7	CREDIT SUISSE/NEW YORK NY		06/28/2011	MLPFS INC/FIXED INCO		2,070,810	2,000,000	13,028	1FE
22546Q-AH-0	CREDIT SUISSE/NEW YORK NY		06/28/2011	FX- CREDIT SUISSE FI		5,085,400	5,000,000	51,028	1FE
2254CQ-TC-1	CREDIT SUISSE/NEW YORK NY		05/31/2011	FX- CREDIT SUISSE FI		8,150,012	7,600,000	19,000	1FE
235851-AJ-1	DANAHER CORP		06/20/2011	MLPFS INC/FIXED INCO		2,000,000	2,000,000		1FE
235851-AK-8	DANAHER CORP		06/20/2011	MLPFS INC/FIXED INCO		4,601,224	4,605,000		1FE
235851-AL-6	DANAHER CORP		06/21/2011	MLPFS INC/FIXED INCO		4,962,048	4,970,000		1FE
24422E-RB-7	JOHN DEERE CAPITAL CORP.		04/28/2011	JEFFERIES & CO (BOND		2,607,788	2,600,000	2,136	1FE
24422E-RC-5	JOHN DEERE CAPITAL CORP.		06/02/2011	NATWEST SECS CORP #3		8,982,270	9,000,000		1FE
24422E-RD-3	JOHN DEERE CAPITAL CORP.		06/02/2011	NATWEST SECS CORP #3		2,800,000	2,800,000		1FE
25214F-TD-7	DEXIA CREDIT LOCAL/NEW YORK NY		04/25/2011	NON-BROKER TRADE, BO		8,000,000	8,000,000		1FE
254687-AW-6	WALT DISNEY CO/THE		05/12/2011	JEFFERIES & CO INC.		6,525,840	6,000,000	114,000	1FE
263534-CF-4	EI DU PONT DE NEMOURS & CO.		06/14/2011	BNP PARIBAS SECS CP/		5,103,400	5,000,000	31,319	1FE
26442E-AB-6	DUKE ENERGY OHIO INC.		04/28/2011	KEYBANC CAPITAL MARK		2,250,803	2,200,000	17,477	1FE
341099-CD-9	FLORIDA POWER CORP.		04/07/2011	JPMORGAN SECURITIES		7,778,890	7,000,000	129,908	1FE
36186C-BF-9	ALLY FINANCIAL INC.		06/27/2011	MLPFS INC/FIXED INCO		6,420,119	6,265,000	29,302	1FE
368710-AG-4	GENENTECH INC.		06/15/2011	US BANCORP INVESTMEN		887,364	800,000	16,203	1FE
36962G-4H-4	GENERAL ELECTRIC CAPITAL CORP.		05/19/2011	GOLDMAN SACHS GLOBAL		5,648,445	5,500,000	58,178	1FE
36962G-5C-4	GENERAL ELECTRIC CAPITAL CORP.		05/04/2011	MORGAN STANLEY & CO.		10,978,660	11,000,000		1FE
36967H-AU-1	GENERAL ELECTRIC CAPITAL CORP.		05/06/2011	NON-BROKER TRADE, BO		16,025,248	16,000,000	6,729	1FE
36967H-AV-9	GENERAL ELECTRIC CAPITAL CORP.		04/07/2011	JPMORGAN CHASE BK/RB		7,896,865	7,720,000	50,582	1FE
36967H-BB-2	GENERAL ELECTRIC CAPITAL CORP.		06/28/2011	MLPFS INC/FIXED INCO		1,259,129	1,235,000	6,244	1FE
373334-JT-9	GEORGIA POWER CO.		06/07/2011	GOLDMAN SACHS GLOBAL		4,033,780	4,000,000	12,278	1FE
377372-AC-1	GLAXOSMITHKLINE CAPITAL INC.		04/20/2011	JPMORGAN CHASE BK/RB		2,693,525	2,500,000	52,542	1FE
38143U-SB-8	GOLDMAN SACHS GROUP INC/THE		04/20/2011	GOLDMAN SACHS GLOBAL		6,016,860	6,000,000	17,036	1FE
38143U-SC-6	GOLDMAN SACHS GROUP INC/THE		06/28/2011	GOLDMAN SACHS GLOBAL		4,264,890	4,250,000	40,781	1FE
38259P-AA-0	GOOGLE INC.		06/10/2011	KEYBANC CAPITAL MARK		30,813,995	30,775,000	5,556	1FE
38259P-AC-6	GOOGLE INC.		05/18/2011	J.P. MORGAN SECURITI		5,973,140	6,000,000	1,181	1FE
428236-AQ-6	HEWLETT-PACKARD CO.		05/02/2011	FX- J.P. MORGAN SECU		5,296,109	4,969,000	37,889	1FE
428236-AT-0	HEWLETT-PACKARD CO.		04/20/2011	NATWEST SECS CORP #3		4,494,320	4,000,000	37,431	1FE
428236-AV-5	HEWLETT-PACKARD CO.		06/20/2011	WELLS FARGO SECURITI		20,859,070	19,000,000	327,750	1FE
428236-BJ-1	HEWLETT-PACKARD CO.		05/25/2011	JPMORGAN SECURITIES		5,000,000	5,000,000		1FE
428236-BK-8	HEWLETT-PACKARD CO.		05/26/2011	JPMORGAN SECURITIES		17,744,853	17,750,000		1FE
452308-AH-2	ILLINOIS TOOL WORKS INC.		05/26/2011	FX- CREDIT SUISSE FI		6,344,631	5,720,000	39,450	1FE
459200-GN-5	INTERNATIONAL BUSINESS MACHINES CORP.		05/03/2011	FX- J.P. MORGAN SECU		2,531,434	2,241,000	8,497	1FE
459200-GW-5	INTERNATIONAL BUSINESS MACHINES CORP.		05/09/2011	NATWEST SECS CORP #3		27,144,460	27,170,000		1FE
46623E-JE-0	JPMORGAN CHASE & CO.		06/10/2011	J.P. MORGAN SECURITI		5,056,850	5,000,000	40,146	1FE
46623E-JH-3	JPMORGAN CHASE & CO.		06/09/2011	BNY/MIZUHO SECURITIE		4,525,153	4,520,000	5,524	1FE
46625H-HB-9	JPMORGAN CHASE & CO.		05/11/2011	J.P. MORGAN SECURITI		2,454,353	2,300,000	4,552	1FE
46625H-HW-3	JPMORGAN CHASE & CO.		05/04/2011	NATWEST SECS CORP #3		8,813,420	9,000,000	109,272	1FE
46625H-JA-9	JPMORGAN CHASE & CO.		06/23/2011	JPMORGAN SECURITIES		15,214,103	15,250,000		1FE
478160-AX-2	JOHNSON & JOHNSON		05/18/2011	JPMORGAN SECURITIES		68,673,157	68,755,000	400	1FE
478160-AY-0	JOHNSON & JOHNSON		05/18/2011	J.P. MORGAN SECURITI		15,951,200	16,000,000		1FE
478160-BC-7	JOHNSON & JOHNSON		05/17/2011	JPMORGAN SECURITIES		4,000,000	4,000,000		1FE
481247-AM-6	JPMORGAN CHASE & CO.		06/27/2011	MLPFS INC/FIXED INCO		4,192,818	4,086,000	27,451	1FE
532457-BE-7	ELI LILLY & CO.		04/01/2011	RBC CAPITAL MARKETS		9,097,550	8,500,000	29,750	1FE
548661-CM-7	LOWE'S COS INC.		06/07/2011	J.P. MORGAN SECURITI		5,174,533	4,866,000	63,210	1FE
585055-AP-1	MEDTRONIC INC.		04/20/2011	MORGAN STANLEY & CO.		3,481,813	3,215,000	16,477	1FE
589331-AP-2	MERCK & CO INC.		06/30/2011	RBC CAPITAL MARKETS		2,977,343	2,750,000	1,833	1FE
59018Y-E7-2	MERRILL LYNCH & CO INC.		05/03/2011	MORGAN STANLEY & CO.		1,994,474	2,000,000	1,798	1FE

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STATEMENT AS OF JUNE 30, 2011 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
594918-AB-0	MICROSOFT CORP.		06/16/2011	LEHMAN BROTHERS INC.		11,011,101	10,450,000	67,448	1FE
594918-AG-9	MICROSOFT CORP.		06/30/2011	JPMORGAN CHASE BK/RB.		7,446,825	7,500,000	34,193	1FE
611662-BM-8	MONSANTO CO.		04/28/2011	KEYBANC CAPITAL MARK.		12,056,890	12,000,000	6,875	1FE
61166W-AA-9	MONSANTO CO.		06/10/2011	LEHMAN BROTHERS INC.		566,543	525,000	12,906	1FE
61747W-AD-1	MORGAN STANLEY		06/20/2011	RBC CAPITAL MARKETS.		1,524,315	1,500,000	17,729	1FE
61747Y-CT-0	MORGAN STANLEY		04/28/2011	MLPFS INC/FIXED INCO.		2,997,780	3,000,000	288	1FE
61747Y-DC-6	MORGAN STANLEY		04/26/2011	MORGAN STANLEY & CO.		11,500,000	11,500,000		1FE
61747Y-DD-4	MORGAN STANLEY		04/26/2011	MORGAN STANLEY & CO.		4,995,050	5,000,000		1FE
637432-LT-0	NATIONAL RURAL UTILITIES COOPERATIVE FIN.		04/08/2011	BNP PARIBAS SEC BOND.		4,349,620	4,250,000	8,367	1FE
665772-CF-4	NORTHERN STATES POWER CO/MN.		04/12/2011	BARCLAYS CAP/FIXED I		979,510	1,000,000	3,250	1FE
66989H-AA-6	NOVARTIS CAPITAL CORP.		06/22/2011	LEHMAN BROTHERS INC.		10,802,900	10,000,000	156,979	1FE
66989H-AB-4	NOVARTIS CAPITAL CORP.		06/14/2011	JP MORGAN CHASE BANK.		3,666,520	3,583,000	9,644	1FE
66989H-AC-2	NOVARTIS CAPITAL CORP.		04/21/2011	FX- CREDIT SUISSE FI		2,824,855	2,750,000	665	1FE
674599-BZ-7	OCCIDENTAL PETROLEUM CORP.		04/01/2011	CITIGROUP GBL MKTS/S.		4,937,000	5,000,000	38,194	1FE
68389X-AF-2	ORACLE CORP.		05/03/2011	GOLDMAN SACHS GLOBAL		5,355,850	5,000,000	61,458	1FE
69371R-J7-2	PACCAR FINANCIAL CORP.		06/28/2011	FX- J. P. MORGAN SECUR.		2,922,004	2,870,000	1,710	1FE
69371R-J9-8	PACCAR FINANCIAL CORP.		06/09/2011	MLPFS INC/FIXED INCO.		7,017,072	6,866,000	69,204	1FE
71343P-AF-8	PEPSIAMERICAS INC.		04/25/2011	NATWEST SECS CORP #3		4,468,737	4,136,000	36,693	1FE
713448-BU-1	PEPSICO INC/INC.		05/03/2011	NON-BROKER TRADE, BO		8,000,000	8,000,000		1FE
717081-AR-4	PFIZER INC.		05/10/2011	MORGAN KEEGAN & CO I.		6,526,980	6,000,000	66,000	1FE
717081-DA-8	PFIZER INC.		06/23/2011	JP MORGAN CHASE BANK.		1,704,403	1,500,000	22,960	1FE
718172-AB-5	PHILIP MORRIS INTERNATIONAL INC.		05/12/2011	RBS SECURITIES INC.		3,823,173	3,550,000	481	1FE
718172-AG-4	PHILIP MORRIS INTERNATIONAL INC.		06/01/2011	FX- CREDIT SUISSE FI		3,467,100	3,000,000	45,260	1FE
718172-AJ-8	PHILIP MORRIS INTERNATIONAL INC.		05/10/2011	NATWEST SECS CORP #3		2,979,480	3,000,000		1FE
74005P-AW-4	PRAXAIR INC.		04/01/2011	MF GLOBAL INC/FIXED.		3,349,236	3,300,000	22,619	1FE
740816-AC-7	PRESIDENT AND FELLOWS OF HARVARD COLLEGE.		06/02/2011	JANNEY MONTGOMERY SC.		1,318,663	1,250,000	8,479	1FE
742718-DA-4	PROCTER & GAMBLE CO/THE.		06/13/2011	PIPER JAFFRAY LTD, L		2,242,540	2,000,000	33,275	1FE
742718-DM-8	PROCTER & GAMBLE CO/THE.		06/29/2011	NATWEST SECS CORP #3		11,595,318	10,900,000	116,278	1FE
842400-FK-4	SOUTHERN CALIFORNIA EDISON CO.		04/26/2011	J. P. MORGAN SECURITI		4,482,520	4,000,000	28,111	1FE
871829-AK-3	SYSCO CORP.		05/17/2011	BNY/MIZUHO SECURITIE		3,123,587	2,950,000	32,678	1FE
882508-AP-9	TEXAS INSTRUMENTS INC.		05/16/2011	MORGAN STANLEY & CO.		3,578,317	3,580,000		1FE
882508-AQ-7	TEXAS INSTRUMENTS INC.		05/19/2011	MORGAN STANLEY & CO.		21,971,920	22,000,000	76	1FE
882508-AR-5	TEXAS INSTRUMENTS INC.		05/18/2011	BNP PARIBAS SEC BOND.		4,993,700	5,000,000		1FE
882508-AS-3	TEXAS INSTRUMENTS INC.		05/16/2011	NON-BROKER TRADE, BO		18,675,000	18,675,000		1FE
88579E-AD-7	3M CO.		06/16/2011	BAIRD, ROBERT W & CO.		5,049,108	4,750,000	1,227	1FE
89233P-4N-3	TOYOTA MOTOR CREDIT CORP.		05/10/2011	MIZUHO SECURITIES US.		1,997,590	2,000,000	2,238	1FE
90345A-AC-6	US CENTRAL FEDERAL CREDIT UNION.		04/01/2011	JPMORGAN CHASE BK/RB.		3,613,474	3,550,000	31,289	1FE
904764-AJ-6	UNILEVER CAPITAL CORP.		05/04/2011	WELLS FARGO SECURITI		6,112,710	5,750,000	48,971	1FE
904764-AL-1	UNILEVER CAPITAL CORP.		04/20/2011	FX- CREDIT SUISSE FI		3,535,070	3,500,000	20,319	1FE
91159H-GR-5	US BANCORP.		05/12/2011	FX- CHASE MANHATTAN.		6,994,390	6,500,000	1,517	1FE
91159H-GT-1	US BANCORP.		04/08/2011	MLPFS INC/FIXED INCO.		1,023,870	1,000,000	11,420	1FE
91159H-GW-4	US BANCORP.		06/28/2011	JEFFERIES & CO INC.		4,744,635	4,642,000	4,384	1FE
91159H-GX-2	US BANCORP.		04/28/2011	KEYBANC CAPITAL MARK.		2,003,800	2,000,000	13,067	1FE
913017-BH-1	UNITED TECHNOLOGIES CORP.		04/25/2011	RBC CAPITAL MARKETS.		5,544,550	5,000,000	119,844	1FE
92344S-AP-5	CELLCO PARTNERSHIP / VERIZON WIRELESS CA.		04/20/2011	CITIGROUP GBL MKTS/S.		5,497,800	5,000,000	65,521	1FE
931142-DA-8	WAL-MART STORES INC.		04/13/2011	CITIGROUP GBL MKTS/S.		21,677,662	21,725,000		1FE
931142-DC-4	WAL-MART STORES INC.		06/23/2011	GOLDMAN SACHS GLOBAL		17,155,420	17,000,000	27,222	1FE
931422-AD-1	WALGREEN CO.		04/12/2011	FTN FINANCIAL SECURI		3,251,700	3,000,000	30,063	1FE
949746-NY-3	WELLS FARGO & CO.		06/09/2011	BNP PARIBAS SECS CP/		7,373,100	7,000,000	113,993	1FE
94974B-EU-0	WELLS FARGO & CO.		04/26/2011	RBC CAPITAL MARKETS.		2,084,180	2,000,000	2,819	1FE
95806A-AB-9	WESTERN CORPORATE FEDERAL CREDIT UNION.		06/10/2011	MORGAN STANLEY & CO.		7,624,250	7,500,000	42,656	1FE
98458P-AB-1	YALE UNIVERSITY		04/05/2011	OPPENHEIMER & CO INC.		6,214,500	6,000,000	83,617	1FE
06366Q-GJ-0	BANK OF MONTREAL	A	04/27/2011	J. P. MORGAN SECURITI		8,192,359	8,199,000		1FE
06366Q-GN-1	BANK OF MONTREAL	A	04/26/2011	J. P. MORGAN SECURITI		1,500,000	1,500,000		1FE
064149-B9-7	BANK OF NOVA SCOTIA.	A	05/10/2011	MLPFS INC/FIXED INCO.		6,866,188	6,700,000	60,840	1FE
06417D-QM-0	BANK OF NOVA SCOTIA/HOUSTON.	A	04/12/2011	CITIGROUP GBL MKTS/S.		7,013,930	7,000,000	10,203	1FE
136069-DP-3	CANADIAN IMPERIAL BANK OF COMMERCE/CANAD.	I	04/21/2011	RBC CAPITAL MARKETS.		4,998,350	5,000,000	8,861	1FE
30216B-BZ-4	EXPORT DEVELOPMENT CANADA.	A	04/07/2011	RBC CAPITAL MARKETS.		5,082,000	5,000,000	4,375	1FE
78008K-5X-7	ROYAL BANK OF CANADA.	A	04/12/2011	RBC CAPITAL MARKETS.		12,600,000	12,600,000		1FE
78008K-BS-1	ROYAL BANK OF CANADA.	A	04/08/2011	FTN FINANCIAL SECURI		6,994,065	7,023,000	60,427	1FE
89153U-AC-5	TOTAL CAPITAL CANADA LTD.	A	05/17/2011	NON-BROKER TRADE, BO		18,000,000	18,000,000		1FE
002799-AH-7	ABBEE NATIONAL TREASURY SERVICES PLC/LON.	F	04/20/2011	FX- CREDIT SUISSE FI		2,285,000	2,285,000		1FE

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STATEMENT AS OF JUNE 30, 2011 OF THE Citizens Property Insurance Corporation

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
.002799-AK-0	ABBEY NATIONAL TREASURY SERVICES PLC/LON	F	.04/21/2011	FX- J.P. MORGAN SECUR		8,485,970	8,500,000		1FE
.045167-CA-9	ASIAN DEVELOPMENT BANK	F	.06/01/2011	FX- DEUTSCHE BANK L		2,494,175	2,500,000		1FE
.046353-AC-2	ASTRAZENECA PLC	F	.06/09/2011	WELLS FARGO SECURITI		7,983,037	7,510,000	51,258	1FE
.055299-AJ-0	BBVA US SENIOR SAU	F	.05/12/2011	NATWEST SECS CORP #3		5,000,680	5,000,000		1FE
.055299-AK-7	BBVA US SENIOR SAU	F	.05/11/2011	CITIGROUP GBL MKTS/S		2,380,000	2,380,000		1FE
.055650-BN-7	BP CAPITAL MARKETS PLC	F	.06/14/2011	FX- CHASE MANHATTAN		5,138,550	5,000,000	32,986	1FE
.06739F-FZ-9	BARCLAYS BANK PLC	F	.04/20/2011	NATWEST SECS CORP #3		8,135,835	7,500,000	107,033	1FE
.06739G-BS-7	BARCLAYS BANK PLC	F	.06/01/2011	BARCLAYS CAP INC/BAR		5,112,000	5,000,000	47,170	1FE
.21685W-CG-0	COOPERATIEVE CENTRALE RAIFFEISEN-BOERENL	F	.04/14/2011	MLPFS INC/FIXED INCO		10,900,000	10,900,000		1FE
.2515A0-T4-5	DEUTSCHE BANK AG/LONDON	F	.06/29/2011	NATWEST SECS CORP #3		1,259,416	1,241,000	14,246	1FE
.298785-FP-6	EUROPEAN INVESTMENT BANK	F	.04/05/2011	FX- CREDIT SUISSE FI		4,485,240	4,500,000		1FE
.539473-AK-4	LLOYDS TSB BANK PLC	F	.05/02/2011	MLPFS INC/FIXED INCO		4,626,315	4,500,000	2,952	1FE
.78011H-T3-9	ROYAL BANK OF SCOTLAND PLC/GREENWICH CT	F	.04/28/2011	JPMORGAN SECURITIES		2,521,000	2,500,000	1,492	1FE
.80105N-AB-1	SANOFI	F	.04/28/2011	MORGAN STANLEY & CO		6,045,240	6,000,000	9,208	1FE
.80105N-AE-5	SANOFI	F	.04/21/2011	MIZUHO SECURITIES US		4,006,244	4,000,000	1,635	1FE
.822582-AF-9	SHELL INTERNATIONAL FINANCE BV	F	.06/21/2011	WELLS FARGO SECURITI		2,156,520	2,000,000	20,667	1FE
.822582-AL-6	SHELL INTERNATIONAL FINANCE BV	F	.04/04/2011	CITIGROUP GBL MKTS/S		203,836	200,000	125	1FE
.822582-AP-7	SHELL INTERNATIONAL FINANCE BV	F	.04/28/2011	RBC CAPITAL MARKETS		3,598,928	3,584,000	2,572	1FE
.822582-AQ-5	SHELL INTERNATIONAL FINANCE BV	R	.06/28/2011	JP MORGAN CHASE BANK		4,213,960	4,000,000	1,033	1FE
.85771S-AB-2	STATOIL ASA	F	.04/27/2011	JEFFERIES & CO (BOND		8,538,880	8,000,000	12,056	1FE
<b>3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>						<b>1,097,333,156</b>	<b>1,068,521,000</b>	<b>4,866,059</b>	<b>XXX</b>
Bonds - Credit Tenant Loans									
Bonds - Hybrid Securities									
Bonds - Parent, Subsidiaries, and Affiliates									
<b>8399997 - Subtotals- Bonds - Part 3</b>						<b>2,965,706,389</b>	<b>2,875,443,000</b>	<b>9,728,644</b>	<b>XXX</b>
<b>8399999 - Subtotals - Bonds</b>						<b>2,965,706,389</b>	<b>2,875,443,000</b>	<b>9,728,644</b>	<b>XXX</b>
Preferred Stocks - Parent, Subsidiaries, and Affiliates									
Preferred Stocks - Parent, Subsidiaries, and Affiliates									
Common Stocks - Industrial and Miscellaneous									
Common Stocks - Parent, Subsidiaries, and Affiliates									
Common Stocks - Mutual Funds									
Common Stocks - Money Market Mutual Funds									
<b>9999999 Totals</b>						<b>2,965,706,389</b>	<b>XXX</b>	<b>9,728,644</b>	<b>XXX</b>

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....

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STATEMENT AS OF JUNE 30, 2011 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments																					
3128X7-MN-1	FEDERAL HOME LOAN MORTGAGE CORP		04/01/2011	BNY/MIZUHO SECURITIE		5,014,585	5,000,000	5,197,350	5,038,500			(28,875)	(28,875)		5,009,625		4,960	4,960	72,431	05/05/2011	1
3128X8-B9-2	FEDERAL HOME LOAN MORTGAGE CORP		04/04/2011	UBS SECURITIES INC		6,734,577	6,734,000	6,730,716	6,733,324		515		515		6,733,839		738	738	5,847	05/04/2011	1
3128X8-06-2	FEDERAL HOME LOAN MORTGAGE CORP		04/27/2011	VARIOUS		10,026,204	9,900,000	10,078,893	10,046,834			(39,138)	(39,138)		10,007,696		18,508	18,508	105,761	03/14/2012	1
3128X8-VE-9	FEDERAL HOME LOAN MORTGAGE CORP		04/07/2011	MATURITY		7,500,000	7,500,000	7,501,703	7,500,230			(230)	(230)		7,500,000				13,132	04/07/2011	1
3128X9-3D-0	FEDERAL HOME LOAN MORTGAGE CORP		04/12/2011	GOLDMAN SACHS GLOBAL		9,002,250	9,000,000	8,993,160	8,996,650		1,288		1,288		8,997,937		4,313	4,313	6,173	09/26/2011	1
3128X9-YV-6	FEDERAL HOME LOAN MORTGAGE CORP		05/18/2011	LEHMAN BROTHERS INC		5,301,034	5,300,000	5,298,940	5,299,412		204		204		5,299,616		1,417	1,417	5,030	02/10/2012	1
3128X9-ZJ-2	FEDERAL HOME LOAN MORTGAGE CORP		06/06/2011	VARIOUS		20,004,180	20,000,000	19,987,100	19,992,088		3,071		3,071		19,995,159		9,021	9,021	19,557	02/16/2012	1
313316-4D-8	FEDERAL FARM CREDIT BANK		04/06/2011	MLPPS INC/FIXED INCO		2,999,835	3,000,000	2,996,784	2,998,096		567		567		2,998,663		1,172	1,172	1,747	11/23/2011	1
313316-5T-2	FEDERAL FARM CREDIT BANK		04/15/2011	JP MORGAN CHASE BANK		7,400,000	7,400,000	7,382,085	7,392,836		3,533		3,533		7,392,368		7,632	7,632	5,254	12/07/2011	1
313316-KE-8	FEDERAL FARM CREDIT BANK		04/13/2011	VARIOUS		15,793,368	15,750,000	15,844,730	15,795,947		(12,608)		(12,608)		15,783,339		10,029	10,029	29,727	01/13/2012	1
313316-WG-0	FEDERAL FARM CREDIT BANK		04/25/2011	BNP PARIBAS SECS CP/		10,001,480	10,000,000	10,008,730	10,001,939		(1,626)		(1,626)		10,000,313		1,167	1,167	12,427	05/18/2011	1
313316-ZM-4	FEDERAL FARM CREDIT BANK		04/05/2011	BNY/MIZUHO SECURITIE		10,778,233	10,775,000	10,788,151	10,778,709		(1,957)		(1,957)		10,776,752		1,480	1,480	12,413	07/01/2011	1
313313-M7-5	FEDERAL FARM CREDIT BANK		06/13/2011	CALL 100		9,295,000	9,295,000	9,295,000	9,295,000						9,295,000				56,002	04/12/2013	1
313313-NJ-8	FEDERAL FARM CREDIT BANK		04/26/2011	MORGAN STANLEY & CO		10,006,700	10,000,000	9,998,990	9,999,295		165		165		9,999,460		7,240	7,240	10,288	05/14/2012	1
313313-TM-5	FEDERAL FARM CREDIT BANK		04/26/2011	BNP PARIBAS SECS CP/		24,152,916	24,110,000	24,157,665	24,141,311		(13,378)		(13,378)		24,127,933		24,983	24,983	76,248	09/30/2011	1
313313-3P-3	FEDERAL FARM CREDIT BANK		06/23/2011	VARIOUS		3,391,579	3,350,000	3,467,418	3,424,789		(38,016)		(38,016)		3,386,752		4,827	4,827	74,015	10/03/2011	1
313370-WG-7	FEDERAL HOME LOAN BANKS		05/19/2011	VARIOUS		27,023,350	27,000,000	26,992,980	26,994,963		2,276		2,276		26,997,239		26,111	26,111	61,719	10/03/2011	1
313371-4Y-9	FEDERAL HOME LOAN BANKS		05/17/2011	CALL 100		5,975,000	5,975,000	5,975,000	5,975,000						5,975,000				38,028	07/05/2013	1
313371-DJ-2	FEDERAL HOME LOAN BANKS		04/26/2011	CALL 100		17,000,000	17,000,000	17,000,000	17,000,000						17,000,000				29,750	11/07/2011	1
313371-FL-5	FEDERAL HOME LOAN BANKS		04/28/2011	CALL 100		20,000,000	20,000,000	19,992,580	19,993,842		2,271		2,271		19,996,112		3,888	3,888	34,000	11/15/2011	1
313371-JF-4	FEDERAL HOME LOAN BANKS		04/12/2011	BNP PARIBAS SECS CP/		3,500,525	3,500,000	3,500,000	3,500,000						3,500,000		525	525	6,956	05/04/2012	1
313371-LK-0	FEDERAL HOME LOAN BANKS		05/16/2011	CALL 100		10,000,000	10,000,000	9,993,000	9,993,000		1,164		1,164		9,994,164		5,836	5,836	35,000	11/16/2012	1
313372-N2-6	FEDERAL HOME LOAN BANKS		05/23/2011	CALL 100		5,750,000	5,750,000	5,750,000	5,750,000						5,750,000				6,469	03/06/2012	1
313372-R6-3	FEDERAL HOME LOAN BANKS		06/03/2011	CALL 100		7,000,000	7,000,000	7,000,000	7,000,000						7,000,000				8,225	03/16/2012	1
313372-RK-2	FEDERAL HOME LOAN BANKS		04/11/2011	MLPPS INC/FIXED INCO		15,035,370	15,000,000	14,993,700	14,993,700		437		437		14,994,137		41,233	41,233	22,917	03/27/2013	1
3133XF-5T-9	FEDERAL HOME LOAN BANKS		04/05/2011	UBS SECURITIES INC		3,454,677	3,385,000	3,576,032	3,484,273		(37,787)		(37,787)		3,446,485		8,191	8,191	97,319	09/09/2011	1
3133XR-Y4-6	FEDERAL HOME LOAN BANKS		04/01/2011	BNP PARIBAS SEC BOND		11,514,897	11,340,000	11,753,989	11,594,105		(94,800)		(94,800)		11,499,304		14,782	14,782	242,156	09/09/2011	1
3133XV-RS-2	FEDERAL HOME LOAN BANKS		05/20/2011	BARCLAYS CAP INC/BAR		2,512,790	2,500,000	2,495,725	2,497,986		792		792		2,498,778		14,012	14,012	10,069	12/28/2011	1
3133XW-CC-1	FEDERAL HOME LOAN BANKS		06/15/2011	VARIOUS		35,002,160	35,000,000	34,990,900	34,996,296		3,614		3,614		34,999,910		2,250	2,250	106,979	06/15/2011	1
3133XW-CP-2	FEDERAL HOME LOAN BANKS		06/14/2011	VARIOUS		20,002,115	20,000,000	20,009,580	20,003,774		(3,634)		(3,634)		20,000,140		1,975	1,975	63,706	06/14/2011	1
3133XW-EZ-8	FEDERAL HOME LOAN BANKS		04/04/2011	FX- CREDIT SUISSE FI		5,008,115	5,000,000	5,010,120	5,004,567		(2,282)		(2,282)		5,002,285		5,830	5,830	27,813	07/08/2011	1
3133XW-RM-3	FEDERAL HOME LOAN BANKS		04/06/2011	CITIGROUP GBL MKTS/S		4,999,560	5,000,000	4,997,250	4,998,526		605		605		4,999,131		429	429	2,354	08/25/2011	1
3133XX-MM-6	FEDERAL HOME LOAN BANKS		04/15/2011	JEFFERIES & CO INC		10,000,970	10,000,000	9,993,900	9,997,133		1,204		1,204		9,998,337		2,633	2,633	7,211	09/15/2011	1
3133XX-SJ-7	FEDERAL HOME LOAN BANKS		05/17/2011	UBS SECURITIES INC		10,003,340	10,000,000	9,992,400	9,996,277		1,918		1,918		9,998,196		5,144	5,144	8,770	09/26/2011	1
3133XX-WU-7	FEDERAL HOME LOAN BANKS		04/13/2011	MORGAN STANLEY & CO		7,020,758	7,020,000	7,025,258	7,022,991		(1,118)		(1,118)		7,021,873		(1,115)	(1,115)	8,779	10/06/2011	1
3133XY-M2-8	FEDERAL HOME LOAN BANKS		06/13/2011	MATURITY		10,000,000	10,000,000	10,000,000	10,000,000						10,000,000				14,972	06/13/2011	1
3133XY-PB-5	FEDERAL HOME LOAN BANKS		04/15/2011	VARIOUS		18,012,411	18,000,000	17,998,560	17,999,540		406		406		17,999,802		12,609	12,609	90,150	06/03/2011	1
313461-BL-7	MORTGAGE CORP		05/02/2011	VARIOUS		15,004,670	15,000,000	14,991,000	14,995,091		1,976		1,976		14,997,068		7,602	7,602	13,366	10/26/2011	1
313461-SD-7	FEDERAL HOME LOAN MORTGAGE CORP		06/07/2011	CALL 100		5,000,000	5,000,000	4,999,500	4,999,554		.87		.87		4,999,641		359	359	35,625	03/07/2013	1
313461-UD-4	FEDERAL HOME LOAN MORTGAGE CORP		06/30/2011	CALL 100		12,370,000	12,370,000	12,368,220	12,368,220		208		208		12,368,427		1,573	1,573	115,969	09/30/2013	1
313461-ZN-7	FEDERAL HOME LOAN MORTGAGE CORP		05/03/2011	CALL 100		10,000,000	10,000,000	9,987,500	9,987,946		2,091		2,091		9,990,037		9,963	9,963	29,167	12/03/2012	1
313560-AK-9	FEDERAL NATIONAL MORTGAGE ASSOCIATION		04/29/2011	CITIGROUP GBL MKTS/S		20,045,460	20,000,000	19,972,993	19,972,993		3,458		3,458		19,976,451		69,009	69,009	43,333	02/26/2013	1
3136FH-JU-0	FEDERAL NATIONAL MORTGAGE ASSOCIATION		04/29/2011	CALL 100		1,330,000	1,330,000	1,344,630	1,338,074		(8,074)		(8,074)		1,330,000				14,963	10/29/2012	1
3136FP-K6-3	FEDERAL NATIONAL MORTGAGE ASSOCIATION		06/23/2011	CALL 100		10,000,000	10,000,000	9,965,000	9,965,284		5,458		5,458		9,970,741		29,259	29,259	57,500	12/23/2013	1
3137EA-AR-0	FEDERAL HOME LOAN MORTGAGE CORP		06/09/2011	BNY/MIZUHO SECURITIE		6,459,625	6,250,000	6,551,750			(100,056)		(100,056)		6,451,694		7,931	7,931	226,780	03/05/2012	1
3137EA-CC-1	FEDERAL HOME LOAN MORTGAGE CORP		05/13/2011	JEFFERIES & CO INC		10,161,300	10,000,000	10,183,670	10,173,554		(44,165)		(44,165)		10,129,389		31,911	31,911	73,403	06/15/2012	1
3137EA-CH-0	FEDERAL HOME LOAN MORTGAGE CORP		04/29/2011	JPMORGAN SECURITIES		13,607,620	13,000,000	13,466,830			(16,870)		(16,870)		13,449,960		157,660	157,660	86,170	02/09/2015	1
3137EA-CL-1	FEDERAL HOME LOAN MORTGAGE CORP</																				

STATEMENT AS OF JUNE 30, 2011 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
31398A-3F-7	FEDERAL NATIONAL MORTGAGE ASSOCIATION		05/17/2011	VARIOUS		12,011,406	12,000,000	11,992,704	11,994,005		1,341		1,341		11,995,346		16,061	16,061	12,884	08/23/2012	1
31398A-4L-3	FEDERAL NATIONAL MORTGAGE ASSOCIATION		04/19/2011	CALL 100		5,000,000	5,000,000	5,006,700	5,004,042		(4,042)		(4,042)		5,000,000				17,500	10/19/2012	1
31398A-4T-6	FEDERAL NATIONAL MORTGAGE ASSOCIATION		06/15/2011	VARIOUS		10,019,729	10,000,000	9,985,900		2,058		2,058		9,985,958		33,771	33,771	30,472	10/30/2012	1	
31398A-5A-6	FEDERAL NATIONAL MORTGAGE ASSOCIATION		05/17/2011	VARIOUS		9,509,051	9,500,000	9,496,150	9,496,542		666		666		9,497,208		11,844	11,844	10,391	10/18/2012	1
31398A-6N-7	FEDERAL NATIONAL MORTGAGE ASSOCIATION		06/06/2011	CALL 100		2,500,000	2,500,000	2,499,750	2,499,759		53		53		2,499,812		188	188	9,375	12/06/2012	1
31398A-6Z-0	FEDERAL NATIONAL MORTGAGE ASSOCIATION		06/21/2011	CALL 100		30,000,000	30,000,000	30,000,000	30,000,000						30,000,000				135,000	12/21/2012	1
31398A-S3-7	FEDERAL NATIONAL MORTGAGE ASSOCIATION		05/25/2011	CALL 100		10,000,000	10,000,000	10,019,200	10,007,659		(7,659)		(7,659)		10,000,000				65,000	05/25/2012	1
31398A-S4-5	FEDERAL NATIONAL MORTGAGE ASSOCIATION		06/24/2011	CALL 100		10,000,000	10,000,000	10,117,500	10,064,294		(64,294)		(64,294)		10,000,000				100,000	06/24/2013	1
31398A-ZN-5	BNP PARIBAS SECS CP/ ASSOCIATION		06/24/2011	FX- CREDIT SUISSE FI		15,053,450	15,000,000	15,084,300	15,053,404		(29,108)		(29,108)		15,024,297		29,153	29,153	89,083	11/23/2011	1
742651-DB-5	PRIVATE EXPORT FUNDING CORP.		06/06/2011	FX- CREDIT SUISSE FI		2,940,799	2,585,000	2,857,381		(17,067)		(17,067)		2,840,315		100,485	100,485	72,509	11/15/2015	1	
912828-GQ-7	UNITED STATES TREASURY NOTE/BOND		05/18/2011	JPMORGAN CHASE BK/RB		8,468,359	8,150,000	8,492,873		(27,150)		(27,150)		8,465,723		2,636	2,636	30,895	04/30/2012	1	
912828-KN-9	UNITED STATES TREASURY NOTE/BOND		05/26/2011	GOLDMAN SACHS GLOBAL		4,122,344	4,000,000	4,065,625		(3,444)		(3,444)		4,062,181		60,162	60,162	43,818	04/30/2014	1	
912828-KP-4	UNITED STATES TREASURY NOTE/BOND		04/29/2011	JPMORGAN SECURITIES		11,378,283	11,250,000	11,389,784		(17,003)		(17,003)		11,372,781		5,502	5,502	71,789	05/15/2012	1	
912828-KX-7	UNITED STATES TREASURY NOTE/BOND		06/09/2011	MORGAN STANLEY & CO		10,165,982	10,000,000	10,189,487		(35,432)		(35,432)		10,154,055		11,927	11,927	90,762	06/15/2012	1	
912828-LH-1	UNITED STATES TREASURY NOTE/BOND		06/30/2011	MLPFS INC/FIXED INCO		254,140	250,000	254,581		(637)		(637)		253,944		196	196	1,704	08/15/2012	1	
912828-LT-5	UNITED STATES TREASURY NOTE/BOND		04/18/2011	VARIOUS		1,004,616	1,000,000	1,000,121	1,000,055		(19)		(19)	1,000,036		4,580	4,580	4,634	10/31/2011	1	
912828-LW-8	UNITED STATES TREASURY NOTE/BOND		06/27/2011	VARIOUS		18,059,977	18,000,000	18,137,873	18,090,784		(46,001)		(46,001)	18,044,782		15,195	15,195	113,929	09/30/2011	1	
912828-MQ-0	UNITED STATES TREASURY NOTE/BOND		04/29/2011	MORGAN STANLEY & CO		5,153,811	5,125,000	5,155,247	5,155,104		(8,066)		(8,066)	5,147,038		6,773	6,773	29,192	02/29/2012	1	
912828-MU-1	UNITED STATES TREASURY NOTE/BOND		05/18/2011	CITIGROUP GBL MKTS/S		4,027,813	4,000,000	4,030,781		(6,076)		(6,076)		4,024,705		3,108	3,108	26,667	03/31/2012	1	
912828-NB-2	UNITED STATES TREASURY NOTE/BOND		06/29/2011	VARIOUS		19,340,404	19,200,000	19,347,487		(33,344)		(33,344)		19,314,142		26,262	26,262	98,663	04/30/2012	1	
912828-NE-6	UNITED STATES TREASURY NOTE/BOND		05/19/2011	VARIOUS		25,426,802	25,300,000	25,399,328	25,388,614		(20,533)		(20,533)	25,368,081		58,721	58,721	78,484	05/31/2012	1	
912828-NQ-9	UNITED STATES TREASURY NOTE/BOND		06/29/2011	VARIOUS		30,631,094	30,500,000	30,576,948	15,517,069		(13,021)		(13,021)	30,559,746		71,348	71,348	122,764	07/31/2012	1	
912828-NX-4	UNITED STATES TREASURY NOTE/BOND		04/20/2011	BARCLAYS CAP INC/BAR		6,993,961	7,000,000	6,987,719		473		473		6,988,192		5,769	5,769	1,865	09/30/2012	1	
912828-PQ-7	UNITED STATES TREASURY NOTE/BOND		05/18/2011	SOCIETE GENERALE SEC		5,002,152	5,000,000	4,948,828		4,083		4,083		4,952,912		49,241	49,241	15,343	01/15/2014	1	
912828-PZ-7	UNITED STATES TREASURY NOTE/BOND		05/17/2011	MORGAN STANLEY & CO		7,586,401	7,500,000	7,497,681		107		107		7,497,788		88,612	88,612	16,814	03/15/2014	1	
912828-QF-0	UNITED STATES TREASURY NOTE/BOND		05/20/2011	NATWEST SECS CORP #3		5,044,710	5,000,000	5,011,150		(110)		(110)		5,011,039		33,671	33,671	6,250	04/30/2016	1	
912828-QH-6	UNITED STATES TREASURY NOTE/BOND		05/24/2011	MORGAN STANLEY & CO		7,070,625	7,000,000	6,969,398		2,338		2,338		6,971,736		98,889	98,889	20,407	02/15/2014	1	
912828-QK-9	UNITED STATES TREASURY NOTE/BOND		04/01/2011	MORGAN STANLEY & CO		1,495,547	1,500,000	1,496,016		34		34		1,496,049		(502)	(502)	892	02/28/2013	1	
912828-QL-7	UNITED STATES TREASURY NOTE/BOND		06/01/2011	VARIOUS		24,729,224	24,600,000	24,564,659		2,213		2,213		24,566,872		162,352	162,352	25,475	03/31/2013	1	
<b>0599999 - Bonds - U.S. Governments</b>						<b>833,109,977</b>	<b>829,494,000</b>	<b>833,174,853</b>	<b>599,223,203</b>		<b>(727,203)</b>		<b>(727,203)</b>		<b>831,735,370</b>		<b>1,374,605</b>	<b>1,374,605</b>	<b>3,592,714</b>	<b>XXX</b>	<b>XXX</b>
<b>Bonds - All Other Governments</b>																					
B533BS-DF-8	BELGIUM GOVERNMENT INTERNATIONAL BOND	F	05/20/2011	MITSUBISHI UFJ SEC (		4,974,000	5,000,000	4,993,400	4,995,166		1,227		1,227		4,996,393		(22,393)	(22,393)	10,868	08/06/2012	1FE
<b>1099999 - Bonds - All Other Governments</b>						<b>4,974,000</b>	<b>5,000,000</b>	<b>4,993,400</b>	<b>4,995,166</b>		<b>1,227</b>		<b>1,227</b>		<b>4,996,393</b>		<b>(22,393)</b>	<b>(22,393)</b>	<b>10,868</b>	<b>XXX</b>	<b>XXX</b>
<b>Bonds - U.S. States, Territories and Possessions</b>																					
010410-50-7	STATE OF ALABAMA		06/13/2011	MORGAN STANLEY & CO		533,218	520,000	544,476	536,126		(5,176)		(5,176)		530,951		2,268	2,268	8,450	06/01/2012	1FE
041042-RA-2	STATE OF ARKANSAS		06/08/2011	GOLDMAN SACHS GLOBAL		10,050,900	10,000,000	10,406,000	10,207,796		(159,648)		(159,648)		10,048,148		2,752	2,752	413,333	08/01/2011	1FE
13062R-G7-7	STATE OF CALIFORNIA		04/07/2011	MORGAN STANLEY & CO		4,000,000	4,000,000	4,000,000						4,000,000				1,071	05/01/2040	1FE	

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STATEMENT AS OF JUNE 30, 2011 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
13063B-HR-6	STATE OF CALIFORNIA		05/24/2011	U S BANK NA, MILWAUK		2,000,000	2,000,000	2,000,000							2,000,000				1,395	06/01/2040	1FE
13067J-MK-4	STATE OF CALIFORNIA		04/15/2011	U S BANK NA, MILWAUK		3,300,000	3,300,000	3,300,000	3,300,000						3,300,000				2,824	07/01/2023	1FE
207725-3Z-9	STATE OF CONNECTICUT		06/01/2011	VARIOUS		7,649,680	7,640,000	7,968,265	7,748,481		(99,702)		(99,702)		7,648,780		900	900	142,356	06/01/2011	1FE
207726-4N-5	STATE OF CONNECTICUT		04/13/2011	FIDELITY CAP MKTS CO		1,401,213	1,250,000	1,399,350		(4,910)			(4,910)		1,394,440		6,772	6,772	18,576	01/01/2015	1FE
207726-5S-3	STATE OF CONNECTICUT		05/19/2011	MATURITY		2,000,000	2,000,000	2,032,680	2,011,774	(11,774)			(11,774)		2,000,000				22,000	05/19/2011	1FE
207726-6S-2	STATE OF CONNECTICUT		04/08/2011	WELLS FARGO SECS LLC		1,408,838	1,250,000	1,403,463		(4,599)			(4,599)		1,398,864		9,974	9,974	22,917	12/01/2014	1FE
207726-J3-3	STATE OF CONNECTICUT		04/13/2011	GOLDMAN SACHS GLOBAL		2,256,960	2,000,000	2,254,460		(8,033)			(8,033)		2,246,427		10,533	10,533	50,833	04/15/2015	1FE
341426-EC-4	STATE OF FLORIDA		06/13/2011	MORGAN STANLEY & CO		523,365	500,000	533,895	532,331	(10,384)			(10,384)		521,947		1,418	1,418	14,219	06/01/2012	1FE
34153P-PY-8	STATE OF FLORIDA		06/01/2011	VARIOUS		2,863,613	2,850,000	2,987,598	2,889,691	(27,010)			(27,010)		2,862,682		931	931	42,028	06/01/2011	1FE
373383-SL-3	STATE OF GEORGIA		06/15/2011	JPMORGAN SECURITIES		3,520,090	3,500,000	3,756,025	3,597,947	(78,494)			(78,494)		3,519,453		637	637	162,823	08/01/2011	1FE
373384-NB-8	STATE OF GEORGIA		06/08/2011	GOLDMAN SACHS GLOBAL		1,018,300	1,000,000	1,081,120	1,034,969	(18,831)			(18,831)		1,016,139		2,161	2,161	30,833	11/01/2011	1FE
373384-NM-4	STATE OF GEORGIA		06/08/2011	VARIOUS		4,735,680	4,500,000	4,848,300	4,769,667	(56,603)			(56,603)		4,713,064		22,616	22,616	99,833	11/01/2012	1FE
373384-OY-5	STATE OF GEORGIA		06/08/2011	JPMORGAN SECURITIES		1,060,660	1,000,000	1,086,220	1,078,143	(19,918)			(19,918)		1,058,226		2,434	2,434	31,389	10/01/2012	1FE
452151-7R-8	STATE OF ILLINOIS		04/07/2011	GOLDMAN SACHS GLOBAL		4,718,637	4,620,000	4,809,559	4,755,595	(22,329)			(22,329)		4,733,265		(14,628)	(14,628)	99,266	09/01/2012	1FE
546415-YD-6	STATE OF LOUISIANA		06/01/2011	CALL 100		4,800,000	4,800,000	4,800,000	4,800,000						4,800,000				5,689	07/15/2026	1FE
574192-6A-3	STATE OF MARYLAND		06/13/2011	VARIOUS		7,675,050	7,000,000	7,897,220	7,783,243	(137,305)			(137,305)		7,645,938		29,112	29,112	297,083	08/01/2013	1FE
574192-H7-8	STATE OF MARYLAND		06/13/2011	MORGAN STANLEY & CO		538,310	500,000	560,505	544,687	(9,310)			(9,310)		535,377		2,933	2,933	19,792	03/01/2013	1FE
574192-V9-8	STATE OF MARYLAND		04/01/2011	GOLDMAN SACHS GLOBAL		4,356,791	4,090,000	4,509,348	4,382,217	(46,657)			(46,657)		4,335,560		21,231	21,231	137,782	08/15/2012	1FE
574192-XN-5	STATE OF MARYLAND		06/13/2011	MORGAN STANLEY & CO		723,051	700,000	735,098		(12,399)			(12,399)		722,699		352	352	30,727	02/15/2012	1FE
57582N-6Q-3	COMMONWEALTH OF MASSACHUSETTS		06/15/2011	SHERWOOD SECS/BROADC		3,953,298	3,935,000	4,156,186	4,019,656	(67,842)			(67,842)		3,951,814		1,484	1,484	148,191	08/01/2011	1FE
57582P-HP-8	COMMONWEALTH OF MASSACHUSETTS		05/23/2011	JPMORGAN SECURITIES		1,129,570	1,000,000	1,125,820		(9,950)			(9,950)		1,115,870		13,700	13,700	34,167	11/01/2013	1FE
57582P-RF-9	COMMONWEALTH OF MASSACHUSETTS		05/23/2011	JPMORGAN SECURITIES		2,213,533	2,150,000	2,250,814	2,223,327	(19,512)			(19,512)		2,203,816		9,717	9,717	58,229	07/01/2012	1FE
604125-BQ-6	CAPITAL EQUIPM		06/13/2011	GOLDMAN SACHS GLOBAL		5,019,100	5,000,000	5,082,200	5,054,725	(36,708)			(36,708)		5,018,016		1,084	1,084	78,333	09/01/2011	1FE
604128-2F-4	STATE OF MINNESOTA		06/10/2011	GOLDMAN SACHS GLOBAL		1,216,788	1,200,000	1,272,792	1,238,875	(23,508)			(23,508)		1,215,368		1,420	1,420	42,333	10/01/2013	1FE
604129-TV-8	STATE OF MINNESOTA		04/06/2011	JEFFERIES & COMPANY		3,491,540	3,250,000	3,565,575	3,526,653	(28,048)			(28,048)		3,498,604		(7,064)	(7,064)	82,333	08/01/2013	1FE
604129-UQ-7	STATE OF MINNESOTA		06/08/2011	MORGAN STANLEY & CO		1,317,238	1,250,000	1,362,600	1,341,485	(25,871)			(25,871)		1,315,614		1,624	1,624	51,042	08/01/2012	1FE
604129-VM-5	STATE OF MINNESOTA		04/06/2011	JEFFERIES & COMPANY		2,793,232	2,600,000	2,850,744	2,828,334	(23,173)			(23,173)		2,805,161		(11,929)	(11,929)	54,311	08/01/2013	1FE
646039-FS-1	STATE OF NEW JERSEY		06/08/2011	CITIGROUP GBL MKTS/S		1,087,940	1,000,000	1,138,800	1,102,261	(6,048)			(6,048)		1,080,857		7,083	7,083	49,667	02/15/2013	1FE
649787-5T-1	STATE OF NEW YORK		06/13/2011	MORGAN STANLEY & CO		528,930	500,000	538,960	529,137	(6,048)			(6,048)		523,089		5,841	5,841	15,833	03/01/2013	1FE
658256-D6-6	STATE OF NORTH CAROLINA		06/08/2011	VARIOUS		12,824,038	12,250,000	13,287,330	12,926,629	(166,730)			(166,730)		12,759,899		64,138	64,138	304,931	05/01/2012	1FE
677519-P5-3	STATE OF OHIO		05/23/2011	JEFFERIES & COMPANY		1,379,698	1,315,000	1,426,446	1,392,581	(20,728)			(20,728)		1,371,852		7,846	7,846	28,857	06/15/2012	1FE
709141-3E-3	COMMONWEALTH OF PENNSYLVANIA		06/13/2011	MORGAN STANLEY & CO		307,947	300,000	326,253	313,544	(6,200)			(6,200)		307,344		603	603	15,094	01/01/2012	1FE
709141-C9-4	COMMONWEALTH OF PENNSYLVANIA		05/25/2011	JPMORGAN SECURITIES		3,588,824	3,415,000	3,717,677	3,625,099	(57,789)			(57,789)		3,567,311		21,513	21,513	156,521	07/01/2012	1FE
709141-F7-5	COMMONWEALTH OF PENNSYLVANIA		06/13/2011	MORGAN STANLEY & CO		257,640	250,000	271,265	262,305	(5,178)			(5,178)		257,127		513	513	11,484	02/01/2012	1FE
709141-F8-3	COMMONWEALTH OF PENNSYLVANIA		06/13/2011	MORGAN STANLEY & CO		538,045	500,000	555,670	542,238	(9,182)			(9,182)		533,056		4,989	4,989	22,969	02/01/2013	1FE
709141-ZE-8	COMMONWEALTH OF PENNSYLVANIA		06/09/2011	SHERWOOD SECS/BROADC		3,593,555	3,500,000	3,695,930	3,659,026	(69,771)			(69,771)		3,589,255		4,300	4,300	164,306	01/01/2012	1FE
70914P-KU-5	COMMONWEALTH OF PENNSYLVANIA		05/25/2011	JPMORGAN SECURITIES		2,080,180	2,000,000	2,137,960	2,099,538	(27,406)			(27,406)		2,072,132		8,048	8,048	73,333	07/01/2012	1FE
70914P-NW-8	PENNSYLVANIA		04/06/2011	CITIGROUP GBL MKTS/S		5,283,750	5,000,000	5,329,150	5,323,943	(57,858)			(57,858)		5,266,085		17,665	17,665	75,000	07/15/2012	1FE
83710D-W8-7	STATE OF SOUTH CAROLINA		06/08/2011	SHERWOOD SECS/BROADC		1,029,940	1,000,000	1,064,670	1,041,264	(14,741)			(14,741)		1,026,522		3,418	3,418	28,000	04/01/2012	1FE
882722-LF-6	STATE OF TEXAS		06/13/2011	MORGAN STANLEY & CO		502,250	500,000	525,900	509,319	(7,291)			(7,291)		502,028		222	222	17,500	08/01/2011	1FE
882722-RC-7	STATE OF TEXAS		04/14/2011	TD SECURITIES (USA)		1,007,620	1,000,000	1,030,790	1,014,685	(7,461)			(7,461)		1,007,224		396	396	21,500	08/01/2011	1FE
917542-OJ-4	STATE OF UTAH		04/11/2011	J.P. MORGAN SECURITI		4,556,808	4,250,000	4,675,893	4,624,507	(41,608)			(41,608)		4,582,899		(26,092)	(26,092)	132,694	07/01/2013	1FE
917542-RD-6	STATE OF UTAH		04/19/2011	PIPER JAFFRAY & CO		11,815,343	10,795,000	12,080,253	11,963,062	(146,212)			(146,212)		11,816,850		(1,507)	(1,507)	307,358	07/01/2013	1FE
93974C-UA-6	STATE OF WASHINGTON		06/28/2011	SHERWOOD SECS/BROADC		5,342,964	5,100,000	5,496,525	5,438,510	(110,661)			(110,661)		5,327,848		15,116	15,116	191,250	07/01/2012	1FE
93974C-UB-4	STATE OF WASHINGTON		04/15/2011	NATIONAL FINANCIAL S		10,925,700	10,000,000	11,169,600	11,061,014	(124,558)			(124,558)		10,936,456		(10,756)	(10,756)	277,778	07/01/2013	1FE
97705L-YW-1	STATE OF WISCONSIN		06/08/2011	VARIOUS		5,664,175	5,575,000	5,701,967	5,657,573	(24,070)			(24,070)		5,633,504		30,671	30,671	62,196	05/01/2012	1FE
97705L-ZS-9	STATE OF WISCONSIN		05/19/2011	GOLDMAN SACHS GLOBAL		6,900,972	6,610,000	7,113,682	7,012,987	(119,035)			(119,035)		6,893,951		7,021	7,021	240,531	05/01/2012	1FE
<b>1799999 - Bonds - U.S. States, Territories and Possessions</b>						<b>171,484,974</b>	<b>164,265,000</b>	<b>175,865,034</b> </													

STATEMENT AS OF JUNE 30, 2011 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
180847-H8-1	COUNTY OF CLARK NV		06/01/2011	MATURITY		3,585,000	3,585,000	3,749,121	3,650,831		(65,831)		(65,831)		3,585,000				89,625	06/01/2011	1FE
251129-4K-5	DETROIT CITY SCHOOL DISTRICT		06/10/2011	VARIOUS		10,000,000	10,000,000	10,000,000	6,000,000						10,000,000				27,266	05/01/2030	1FE
395460-ZX-9	CITY OF GREENSBORO NC		04/01/2011	MATURITY		500,000	500,000	500,000	500,000						500,000				563	04/01/2011	1FE
396784-GL-8	TOWN OF GREENWICH CT		06/13/2011	MORGAN STANLEY & CO		503,650	500,000	505,660			(2,177)		(2,177)	503,483			167	167	2,896	01/26/2012	1FE
442038-FM-2	HOUSTON COUNTY SCHOOL DISTRICT		06/08/2011	CITIGROUP GBL MKTS/S		1,589,310	1,500,000	1,651,500	1,605,120		(28,004)		(28,004)		1,577,116		12,194	12,194	61,688	09/01/2012	1FE
442402-2G-7	HOUSTON INDEPENDENT SCHOOL DISTRICT		06/15/2011	CALL 100		310,000	310,000	310,000	310,000						310,000				405	06/15/2031	1FE
444197-GA-9	HUDSON SCHOOL DISTRICT		06/10/2011	JPMORGAN SECURITIES		1,346,987	1,270,000	1,391,501	1,363,439		(24,066)		(24,066)		1,339,373		7,614	7,614	44,803	10/01/2017	1FE
514014-LH-0	LANCASTER COUNTY SCHOOL DISTRICT NO 1		06/13/2011	MORGAN STANLEY & CO		519,250	500,000	529,135	521,226		(4,737)		(4,737)		516,489		2,761	2,761	13,792	01/15/2013	1FE
542411-ER-0	LONG BEACH COMMUNITY COLLEGE DISTRICT		06/13/2011	RBC CAPITAL MARKETS		1,023,651	900,000	1,052,982	1,045,992		(32,292)		(32,292)		1,013,700		9,951	9,951	127,804	01/15/2013	1FE
550697-TC-0	COUNTY OF LUZERNE PA		06/10/2011	JPMORGAN SECURITIES		10,295,000	10,295,000	10,295,000	10,295,000						10,295,000				14,971	11/15/2026	1FE
586145-WA-8	CITY OF MEMPHIS TN		06/09/2011	VARIOUS		1,551,490	1,500,000	1,583,125	1,557,302		(15,024)		(15,024)		1,542,278		9,212	9,212	31,056	05/01/2012	1FE
591852-PN-2	METROPOLITAN COUNCIL		04/26/2011	PIPER JAFFRAY & CO		11,044,880	11,000,000	11,003,520	11,003,433		(1,027)		(1,027)		11,002,406		42,474	42,474	38,806	02/01/2012	1FE
592112-FZ-4	METROPOLITAN GOVERNMENT OF NASHVILLE & D		04/11/2011	J.P. MORGAN SECURITI		2,184,860	2,000,000	2,228,700	2,210,549		(23,324)		(23,324)		2,187,225		(2,365)	(2,365)	49,722	07/01/2013	1FE
607804-AB-7	CITY OF MODESTO CA		06/01/2011	SHERWOOD SECS/BROADC		6,000,000	6,000,000	6,000,000	6,000,000						6,000,000				8,901	10/01/2036	1FE
613340-N7-9	COUNTY OF MONTGOMERY MD		06/08/2011	GOLDMAN SACHS GLOBAL		1,521,735	1,500,000	1,595,700	1,541,699		(22,460)		(22,460)		1,519,240		2,495	2,495	37,000	11/01/2011	1FE
649666-G6-2	CITY OF NEW YORK NY		04/15/2011	U S BANK NA, MILWAUK		1,900,000	1,900,000	1,900,000	1,900,000						1,900,000				1,600	03/01/2034	1FE
649666-G8-8	CITY OF NEW YORK NY		05/31/2011	CITIGROUP GBL MKTS/S		800,000	800,000	800,000	800,000						800,000				596	03/01/2034	1FE
649666-HN-7	CITY OF NEW YORK NY		04/08/2011	WELLS FARGO SECS LLC		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				1,574	08/01/2034	1FE
64966H-D5-6	CITY OF NEW YORK NY		04/01/2011	CITIGROUP GBL MKTS/S		1,331,878	1,275,000	1,356,395	1,340,976		(10,825)		(10,825)		1,330,151		1,727	1,727	33,150	08/01/2012	1FE
659154-S7-4	NORTH EAST INDEPENDENT SCHOOL DISTRICT/T		06/23/2011	CITIGROUP GBL MKTS/S		2,277,118	2,265,000	2,394,128	2,327,434		(50,917)		(50,917)		2,276,517		600	600	106,361	08/01/2011	1FE
684517-MH-5	ORANGE COUNTY SCHOOL BOARD		04/07/2011	CITIGROUP GBL MKTS/S		4,000,000	4,000,000	4,000,000	4,000,000						4,000,000				1,200	08/01/2025	1FE
717813-LJ-6	CITY OF PHILADELPHIA PA		04/07/2011	WELLS FARGO SECS LLC		4,000,000	4,000,000	4,000,000	4,000,000						4,000,000				1,055	08/01/2031	1FE
727199-QW-4	PLANO INDEPENDENT SCHOOL DISTRICT		06/16/2011	SOUTHWEST SECURITIES		7,545,104	7,360,000	7,682,294	7,654,206		(119,556)		(119,556)		7,534,650		10,454	10,454	166,009	02/15/2012	1FE
819215-MN-0	SHALER AREA SCHOOL DISTRICT/PA		06/08/2011	WELLS FARGO SECURITI		1,325,000	1,325,000	1,325,000	1,325,000						1,325,000				2,070	09/01/2025	1FE
899607-FY-6	TULSA COUNTY INDEPENDENT SCHOOL DISTRICT		04/01/2011	MATURITY		3,750,000	3,750,000	3,903,450	3,783,239		(33,239)		(33,239)		3,750,000				75,000	04/01/2011	1FE
957360-UK-8	COUNTY OF WESTCHESTER NY		06/13/2011	MORGAN STANLEY & CO		760,733	750,000	764,250	759,944		(2,522)		(2,522)		757,422		3,310	3,310	7,531	10/15/2012	1FE
967244-TL-8	CITY OF WICHITA KS		06/09/2011	SHERWOOD SECS/BROADC		1,500,390	1,500,000	1,500,705	1,500,498		(318)		(318)		1,500,180			210	5,025	09/15/2011	1FE
2499999	Bonds - U.S. Political Subdivisions of States, Territories and Possessions					97,731,906	96,835,000	98,605,579	83,466,978		(443,990)		(443,990)		97,628,649		103,255	103,255	977,351	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
015312-DE-8	ALEXANDRIA INDUSTRIAL DEVELOPMENT AUTHOR		06/08/2011	MORGAN KEEGAN & CO I		9,875,000	9,875,000	9,875,000	9,875,000						9,875,000				13,022	10/01/2035	1FE
01757L-DX-1	COUNTY OF ALLEN OH		04/07/2011	J.P. MORGAN SECURITI		4,000,000	4,000,000	4,000,000	4,000,000						4,000,000				4,032	06/01/2034	1FE
037435-AL-8	APACHE COUNTY INDUSTRIAL DEVELOPMENT AUT		06/15/2011	BNY CAPITAL MARKETS		11,600,000	11,600,000	11,600,000	11,200,000						11,600,000				13,779	12/15/2018	1FE
037435-AN-4	APACHE COUNTY INDUSTRIAL DEVELOPMENT AUT		06/08/2011	MORGAN STANLEY & CO		5,675,000	5,675,000	5,675,000	5,675,000						5,675,000				5,271	12/15/2018	1FE
047870-HP-8	CITY OF ATLANTA GA		06/08/2011	WELLS FARGO SECS LLC		2,800,000	2,800,000	2,800,000	2,800,000						2,800,000				4,489	11/01/2041	1FE
05155X-BV-0	CITY OF AURORA CO		04/13/2011	GOLDMAN SACHS GLOBAL		2,760,000	2,760,000	2,760,000	2,760,000						2,760,000				2,578	12/01/2033	1FE
052476-SL-3	CITY OF AUSTIN TX		03/18/2011	GOLDMAN SACHS GLOBAL															51	05/15/2031	1FE
072024-KM-3	BAY AREA TOLL AUTHORITY		04/07/2011	BANK OF CALIFORNIA		4,000,000	4,000,000	4,000,000							4,000,000				756	04/01/2036	1FE
074876-GU-1	BEAVER COUNTY INDUSTRIAL DEVELOPMENT AUT		04/13/2011	CITIGROUP GBL MKTS/S		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				4,545	12/01/2035	1FE
10624E-AA-2	BRAZOS HARBOR INDUSTRIAL DEVELOPMENT COR		06/22/2011	STATE ST BK & TR**IN		24,600,000	24,600,000	24,600,000							24,600,000				9,311	12/01/2025	1FE
123574-AF-2	BUTLER COUNTY GENERAL AUTHORITY		06/08/2011	WELLS FARGO SECS LLC		1,120,000	1,120,000	1,120,000	1,120,000						1,120,000				1,750	09/01/2018	1FE
130036-AG-1	CALIFORNIA HOUSING FINANCE AGENCY		04/07/2011	CITIGROUP GBL MKTS/S		2,140,000	2,140,000	2,140,000	2,140,000						2,140,000				3,589	08/01/2040	1FE
13033H-XN-1	CALIFORNIA HEALTH FACILITIES FINANCING A		06/08/2011	VARIOUS		13,215,000	13,215,000	13,215,000	13,215,000						13,215,000				13,574	07/01/2020	1FE
13033L-FL-6	CALIFORNIA HEALTH FACILITIES FINANCING A		04/07/2011	U S BANK NA, MILWAUK		4,500,000	4,500,000	4,500,000	4,500,000						4,500,000				3,273	10/01/2040	1FE
13033W-P9-8	CALIFORNIA INFRASTRUCTURE & ECONOMIC DEV		04/14/2011	JPMORGAN SECURITIES		3,200,000	3,200,000	3,200,000	500,000						3,200,000				821	09/01/2038	1FE

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STATEMENT AS OF JUNE 30, 2011 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
13066Y-QK-8	CALIFORNIA STATE DEPARTMENT OF WATER RES.		04/19/2011	VARIOUS		4,189,610	4,000,000	4,317,760	4,215,339		(48,334)		(48,334)		4,167,005		22,605	22,605	93,750	05/01/2012	1FE
130795-YD-3	CALIFORNIA STATEWIDE COMMUNITIES DEVELOP.		04/15/2011	U S BANK NA, MILWAUK		4,500,000	4,500,000	4,500,000	4,500,000						4,500,000				3,929	12/01/2037	1FE
130795-YE-1	CALIFORNIA STATEWIDE COMMUNITIES DEVELOP.		05/19/2011	CALL 100		12,000,000	12,000,000	12,000,000	12,000,000						12,000,000				12,799	12/01/2037	1FE
13124C-EC-7	CALLEGUAS-LAS VIRGENES PUBLIC FINANCING		04/07/2011	WELLS FARGO SECS LLC		2,985,000	2,985,000	2,985,000	2,985,000						2,985,000				2,293	07/01/2037	1FE
161036-FE-3	CITY OF CHARLOTTE NC		04/06/2011	SHERWOOD SECS/BROADC		4,855,000	4,855,000	4,855,000	4,855,000						4,855,000				4,981	07/01/2034	1FE
167727-RE-8	CITY OF CHICAGO IL		04/15/2011	VARIOUS		7,800,000	7,800,000	7,800,000	7,600,000						7,800,000				6,106	01/01/2039	1FE
167736-YF-8	CITY OF CHICAGO IL		04/07/2011	MORGAN STANLEY & CO		800,000	800,000	800,000	800,000						800,000				1,021	11/01/2031	1FE
179027-VJ-3	CLACKAMAS COUNTY HOSPITAL FACILITY AUTHO		06/08/2011	CITIGROUP GBL MKTS/S		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				1,178	06/01/2037	1FE
179027-VK-0	CLACKAMAS COUNTY HOSPITAL FACILITY AUTHO		04/07/2011	CITIGROUP GBL MKTS/S		7,200,000	7,200,000	7,200,000	7,200,000						7,200,000				6,285	06/01/2037	1FE
181006-FZ-5	COUNTY OF CLARK NV		06/06/2011	STATE ST BK & TR**IN		8,950,000	8,950,000	8,950,000	8,950,000						8,950,000				13,207	07/01/2022	1FE
181748-AA-2	CLARKE COUNTY INDUSTRIAL DEVELOPMENT AUT		06/06/2011	BARCLAYS CAP INC/BAR		3,950,000	3,950,000	3,950,000	3,950,000						3,950,000				6,148	01/01/2030	1FE
186103-FJ-1	CLEVELAND-CUYAHOGA COUNTY PORT AUTHORITY		04/13/2011	VARIOUS		3,300,000	3,300,000	3,300,000	1,000,000						3,300,000				2,448	01/01/2037	1FE
186103-FK-8	CLEVELAND-CUYAHOGA COUNTY PORT AUTHORITY		06/08/2011	JPMORGAN SECURITIES		1,700,000	1,700,000	1,700,000	1,700,000						1,700,000				2,193	01/01/2037	1FE
20774L-6D-2	CONNECTICUT STATE HEALTH & EDUCATIONAL F		04/27/2011	U S BANK NA, MILWAUK		7,650,000	7,650,000	7,650,000							7,650,000				316	07/01/2035	1FE
20774L-RT-4	CONNECTICUT STATE HEALTH & EDUCATIONAL F		04/14/2011	U S BANK NA, MILWAUK		17,855,000	17,855,000	17,855,000	3,970,000						17,855,000				3,706	07/01/2036	1FE
20774L-RU-1	CONNECTICUT STATE HEALTH & EDUCATIONAL F		06/13/2011	JPMORGAN SECURITIES		7,600,000	7,600,000	7,600,000	2,000,000						7,600,000				2,050	07/01/2036	1FE
20774U-VY-8	CONNECTICUT STATE HEALTH & EDUCATIONAL F		06/13/2011	MORGAN STANLEY & CO		1,400,000	1,400,000	1,400,000	1,400,000						1,400,000				1,729	07/01/2025	1FE
20774U-WA-9	CONNECTICUT STATE HEALTH & EDUCATIONAL F		04/11/2011	MORGAN STANLEY & CO		16,800,000	16,800,000	16,800,000	13,500,000						16,800,000				13,227	07/01/2036	1FE
20774U-WB-7	CONNECTICUT STATE HEALTH & EDUCATIONAL F		06/08/2011	MORGAN STANLEY & CO		2,300,000	2,300,000	2,300,000	2,300,000						2,300,000				2,789	07/01/2036	1FE
235241-BA-3	DALLAS AREA RAPID TRANSIT		06/10/2011	PIPER JAFFRAY & CO		541,464	530,000	561,705	549,740		(9,756)		(9,756)		539,984		1,480	1,480	14,281	12/01/2031	1FE
235364-AD-8	DALLAS PERFORMING ARTS CULTURAL FACILITY		04/15/2011	J.P. MORGAN SECURITI		2,600,000	2,600,000	2,600,000	2,600,000						2,600,000				2,057	09/01/2041	1FE
246317-DY-4	DELAWARE RIVER & BAY AUTHORITY		04/07/2011	CITIGROUP GBL MKTS/S		1,100,000	1,100,000	1,100,000	1,100,000						1,100,000				873	01/01/2030	1FE
246352-FH-6	DELAWARE RIVER PORT AUTHORITY		04/13/2011	VARIOUS		5,900,000	5,900,000	5,900,000	5,900,000						5,900,000				5,778	01/01/2026	1FE
254839-4T-7	DISTRICT OF COLUMBIA		04/07/2011	J.P. MORGAN SECURITI		3,000,000	3,000,000	3,000,000	3,000,000						3,000,000				3,093	09/15/2029	1FE
25484J-AP-5	DISTRICT OF COLUMBIA		04/13/2011	GOLDMAN SACHS GLOBAL		2,450,000	2,450,000	2,450,000	2,450,000						2,450,000				2,234	04/01/2041	1FE
29270C-PE-9	ENERGY NORTHWEST		06/08/2011	JPMORGAN SECURITIES		1,089,260	1,000,000	1,123,150	1,105,263		(18,819)		(18,819)		1,086,444		2,816	2,816	47,500	07/01/2013	1FE
29270C-SR-7	ENERGY NORTHWEST		06/07/2011	SHERWOOD SECS/BROADC		2,100,200	2,000,000	2,174,400	2,121,754		(35,268)		(35,268)		2,086,486		13,714	13,714	93,611	07/01/2012	1FE
340640-AE-1	FLORIDA EDUCATIONAL LOAN MARKETING CORP		05/25/2011	CALL 100		92,000	92,000	92,175	92,102		(10)		(10)		92,092		(92)	(92)	219	11/25/2014	1FE
414010-AA-6	HARRIS COUNTY CULTURAL EDUCATION FACILIT		04/15/2011	J.P. MORGAN SECURITI		1,100,000	1,100,000	1,100,000	1,100,000						1,100,000				870	09/01/2031	1FE
41422E-CG-6	HARRIS COUNTY METROPOLITAN TRANSIT AUTHO		04/14/2011	BARCLAYS CAPITAL INC		1,019,150	1,000,000	1,046,520	1,028,559		(10,230)		(10,230)		1,018,329		821	821	18,667	11/01/2011	1FE
431022-EQ-1	HIGHLANDS COUNTY HEALTH FACILITIES AUTHO		04/07/2011	PNC SEC **INVALID-US		3,175,000	3,175,000	3,175,000	3,175,000						3,175,000				2,873	11/15/2012	1FE
442348-4B-1	CITY OF HOUSTON TX		04/07/2011	CITIGROUP GBL MKTS/S		2,500,000	2,500,000	2,500,000	2,500,000						2,500,000				1,799	07/01/2030	1FE
442378-DW-2	HOUSTON HIGHER EDUCATION FINANCE CORP		06/08/2011	MORGAN STANLEY & CO		16,300,000	16,300,000	16,300,000							16,300,000				3,042	05/15/2048	1FE
44706H-AU-1	HUNTSVILLE HEALTH CARE AUTHORITY		06/01/2011	CALL 101		1,060,500	1,050,000	1,083,737	1,083,284		(22,784)		(22,784)		1,060,500				29,531	06/01/2026	1FE
451434-BQ-6	STATE OF IDAHO		06/30/2011	VARIOUS		8,005,189	8,000,000	8,126,320	8,062,466		(57,978)		(57,978)		8,004,488		701	701	153,808	06/30/2011	1FE
451908-RD-1	ILLINOIS FINANCE AUTHORITY		05/03/2011	MORGAN STANLEY & CO		12,500,000	12,500,000	12,500,000	11,500,000						12,500,000				12,578	12/01/2028	1FE
452001-7E-4	ILLINOIS FINANCE AUTHORITY		04/07/2011	MORGAN STANLEY & CO		4,000,000	4,000,000	4,000,000							4,000,000				955	07/01/2033	1FE
452008-WP-6	ILLINOIS FINANCE AUTHORITY		06/08/2011	JPMORGAN SECURITIES		1,950,000	1,950,000	1,950,000	450,000						1,950,000				1,935	08/01/2015	1FE

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STATEMENT AS OF JUNE 30, 2011 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

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										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
45200F-WE-5	ILLINOIS FINANCE AUTHORITY		06/08/2011	WELLS FARGO SECS LLC		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				2,603	11/15/2037	1FE
45200F-ZT-9	ILLINOIS FINANCE AUTHORITY		04/14/2011	JPMORGAN SECURITIES		4,800,000	4,800,000	4,800,000							4,800,000				1,011	08/01/2043	1FE
45200F-ZV-4	ILLINOIS FINANCE AUTHORITY		05/04/2011	J.P. MORGAN SECURITI		5,700,000	5,700,000	5,700,000	5,700,000						5,700,000				4,580	08/01/2043	1FE
45471A-AD-4	INDIANA FINANCE AUTHORITY		04/19/2011	CALL 100		885,000	885,000	885,000	885,000						885,000				765	03/01/2033	1FE
45471A-AO-5	INDIANA FINANCE AUTHORITY		04/06/2011	CALL 100		7,900,000	7,900,000	7,900,000	7,900,000						7,900,000				6,439	11/01/2039	1FE
45471A-AS-1	INDIANA FINANCE AUTHORITY		04/06/2011	CALL 100		6,000,000	6,000,000	6,000,000	2,000,000						6,000,000				3,283	11/01/2039	1FE
454795-EL-5	INDIANA HEALTH & EDUCATIONAL FACILITIES		05/05/2011	U S BANK NA, MILWAUK		7,855,014	7,855,000	7,855,000	4,555,000						7,855,000		14	14	6,311	02/15/2030	1FE
454898-JM-0	INDIANA MUNICIPAL POWER AGENCY		06/08/2011	CITIGROUP GBL MKTS/S		9,500,000	9,500,000	9,500,000	9,500,000						9,500,000				9,637	01/01/2018	1FE
485106-CP-1	CITY OF KANSAS CITY MO		04/07/2011	CITIGROUP GBL MKTS/S		4,000,000	4,000,000	4,000,000	4,000,000						4,000,000				3,932	04/15/2034	1FE
485106-CQ-9	CITY OF KANSAS CITY MO		06/16/2011	BANK OF NEW YORK (TH		3,800,000	3,800,000	3,800,000							3,800,000				2,483	04/15/2025	1FE
533485-AZ-1	COUNTY OF LINCOLN WY		06/08/2011	STATE ST BK & TR**IN		1,000,000	1,000,000	1,000,000							1,000,000				1,135	11/01/2024	1FE
545910-AK-7	LOUDOUN COUNTY INDUSTRIAL DEVELOPMENT AU		06/13/2011	CITIGROUP GBL MKTS/S		10,800,000	10,800,000	10,800,000	10,800,000						10,800,000				10,479	02/15/2038	1FE
54810C-Q5-2	MARYLAND HEALTH & HIGHER EDUCATIONAL FAC		05/19/2011	MORGAN KEEGAN & CO I		4,625,040	4,000,000	4,575,640		(6,001)			(6,001)		4,569,639		55,401	55,401	105,000	05/15/2016	1FE
574217-2Q-7	MARYLAND HEALTH & HIGHER EDUCATIONAL FAC		04/07/2011	MORGAN STANLEY & CO		8,900,000	8,900,000	8,900,000	4,900,000						8,900,000				5,124	07/01/2027	1FE
574217-DG-7	MARYLAND HEALTH & HIGHER EDUCATIONAL FAC		06/01/2011	CALL 100		4,385,000	4,385,000	4,500,369	4,476,710	(91,710)			(91,710)		4,385,000				120,588	06/01/2032	2FE
574217-G8-2	MARYLAND HEALTH & HIGHER EDUCATIONAL FAC		06/08/2011	SHERWOOD SECS/BROADC		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				2,752	07/01/2034	1FE
574217-T8-8	MARYLAND HEALTH & HIGHER EDUCATIONAL FAC		05/16/2011	VARIOUS		200,000	200,000	200,000	200,000						200,000				433	05/15/2027	1FE
574217-U3-7	MARYLAND HEALTH & HIGHER EDUCATIONAL FAC		05/17/2011	VARIOUS		5,500,002	5,500,000	5,500,000	5,500,000						5,500,000		2	2	5,171	07/01/2046	1FE
574217-VC-6	MASSACHUSETTS DEVELOPMENT FINANCE AGENCY		04/13/2011	GOLDMAN SACHS GLOBAL		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				800	07/01/2036	1FE
57583R-VV-4	MASSACHUSETTS HEALTH & EDUCATIONAL FACIL		04/07/2011	GOLDMAN SACHS GLOBAL		4,000,000	4,000,000	4,000,000							4,000,000				872	10/01/2040	1FE
57585K-GP-7	MASSACHUSETTS HEALTH & EDUCATIONAL FACIL		04/14/2011	JPMORGAN SECURITIES		3,690,000	3,690,000	3,690,000	390,000						3,690,000				359	11/01/2049	1FE
57585K-KV-9	MASSACHUSETTS HEALTH & EDUCATIONAL FACIL		04/13/2011	MORGAN STANLEY & CO		9,900,000	9,900,000	9,900,000	5,900,000						9,900,000				4,834	07/01/2035	1FE
57585K-SV-1	MASSACHUSETTS HEALTH & EDUCATIONAL FACIL		04/07/2011	MORGAN STANLEY & CO		4,900,000	4,900,000	4,900,000	4,900,000						4,900,000				3,536	07/01/2031	1FE
57585K-SW-9	MASSACHUSETTS HEALTH & EDUCATIONAL FACIL		04/13/2011	JPMORGAN SECURITIES		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				839	07/01/2031	1FE
57586C-Y9-0	MASSACHUSETTS HEALTH & EDUCATIONAL FACIL		04/07/2011	GOLDMAN SACHS GLOBAL		8,200,000	8,200,000	8,200,000	4,200,000						8,200,000				5,403	12/01/2046	1FE
57586E-KC-4	MASSACHUSETTS HEALTH & EDUCATIONAL FACIL		04/07/2011	CITIGROUP GBL MKTS/S		4,800,000	4,800,000	4,800,000	4,800,000						4,800,000				4,182	07/01/2044	1FE
592041-JR-9	METROPOLITAN GOVERNMENT NASHVILLE & DAVI		04/13/2011	VARIOUS		6,100,000	6,100,000	6,100,000	6,100,000						6,100,000				4,543	10/01/2030	1FE
592041-NW-3	METROPOLITAN GOVERNMENT NASHVILLE & DAVI		04/07/2011	GOLDMAN SACHS GLOBAL		4,000,000	4,000,000	4,000,000							4,000,000				987	10/01/2044	1FE
59259Y-CZ-0	TRANSPORTATION AUTHORITY		06/21/2011	JEFFERIES & COMPANY		17,800,000	17,800,000	17,800,000	17,800,000						17,800,000				21,172	11/01/2035	1FE
59465H-GS-9	MICHIGAN STATE HOSPITAL FINANCE AUTHORITY		04/11/2011	CITIGROUP GBL MKTS/S		7,270,000	7,270,000	7,270,000	7,270,000						7,270,000				6,921	11/15/2042	1FE
603695-FQ-5	MINNEAPOLIS & ST PAUL HOUSING & REDEVELO		04/13/2011	GOLDMAN SACHS GLOBAL		5,900,000	5,900,000	5,900,000	5,900,000						5,900,000				5,443	11/15/2034	1FE
603786-EH-3	CITY OF MINNEAPOLIS MN		04/15/2011	WELLS FARGO SECS LLC		2,570,000	2,570,000	2,570,000	2,570,000						2,570,000				2,628	06/01/2032	1FE
604114-RA-8	MINNESOTA PUBLIC FACILITIES AUTHORITY		06/13/2011	MORGAN STANLEY & CO		538,310	500,000	559,155	543,783	(9,116)			(9,116)		534,667		3,643	3,643	19,792	03/01/2013	1FE
60528A-AW-4	MISSISSIPPI BUSINESS FINANCE CORP		06/02/2011	GOLDMAN SACHS GLOBAL		1,100,000	1,100,000	1,100,000							1,100,000				71	12/01/2030	1FE
60528A-BS-2	MISSISSIPPI BUSINESS FINANCE CORP		04/13/2011	MORGAN STANLEY & CO		6,000,000	6,000,000	6,000,000							6,000,000				2,472	12/01/2030	1FE
60528A-BY-9	MISSISSIPPI BUSINESS FINANCE CORP		06/13/2011	GOLDMAN SACHS GLOBAL		2,715,000	2,715,000	2,715,000							2,715,000				39	11/01/2035	1FE
60635R-3F-2	MISSOURI STATE HEALTH & EDUCATIONAL FACIL		04/20/2011	MORGAN STANLEY & CO		9,500,000	9,500,000	9,500,000	8,000,000						9,500,000				9,400	11/15/2040	1FE

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
60635R-3G-0...	MISSOURI STATE HEALTH & EDUCATIONAL FACI...		04/07/2011	MORGAN STANLEY & CO...		1,150,000	1,150,000	1,150,000	1,150,000						1,150,000				1,193	11/15/2040	1FE
606901-4N-3...	MISSOURI STATE HEALTH & EDUCATIONAL FACI...		04/15/2011	J.P. MORGAN SECURITI...		300,000	300,000	300,000	300,000						300,000				227	10/01/2035	1FE
606901-4R-4...	MISSOURI STATE HEALTH & EDUCATIONAL FACI...		06/13/2011	VARIOUS		2,400,000	2,400,000	2,400,000							2,400,000				1,395	10/01/2035	1FE
607158-AE-2...	MOBILE INDUSTRIAL DEVELOPMENT BOARD		06/01/2011	CITIGROUP GBL MKTS/S...		26,965,000	26,965,000	26,965,000	22,965,000						26,965,000				30,236	06/01/2032	1FE
607874-CN-2...	COUNTY OF MOFFAT CO. MUNICIPAL ELECTRIC		06/08/2011	GOLDMAN SACHS GLOBAL		550,000	550,000	550,000	550,000						550,000				724	03/01/2036	1FE
626207-CS-1...	AUTHORITY OF GEORGIA NEW CASTLE AREA HOSPITAL		05/19/2011	CALL 100		9,000,000	9,000,000	9,000,000							9,000,000				10,881	01/01/2026	1FE
643434-DT-7...	NEW MEXICO FINANCE AUTHORITY		06/15/2011	VARIOUS		8,755,000	8,755,000	8,755,000	2,265,000						8,755,000				10,031	07/01/2026	1FE
64711R-FM-3...	NEW YORK CITY INDUSTRIAL DEVELOPMENT AGE		04/07/2011	GOLDMAN SACHS GLOBAL		2,720,000	2,720,000	2,720,000	2,720,000						2,720,000				4,257	12/15/2026	1FE
649438-AH-1...	NEW YORK CITY INDUSTRIAL DEVELOPMENT AGE		06/01/2011	CALL 100		50,000	50,000	50,000	50,000						50,000				56	06/01/2036	1FE
649438-FP-8...	NEW YORK CITY INDUSTRIAL DEVELOPMENT AGE		04/11/2011	VARIOUS		9,100,000	9,100,000	9,100,000	4,400,000						9,100,000				5,664	06/01/2037	1FE
649519-AB-1...	NEW YORK LIBERTY DEVELOPMENT CORP.		06/08/2011	STATE ST BK & TR**IN		15,200,000	15,200,000	15,200,000							15,200,000				5,808	12/01/2049	1FE
649674-GR-3...	NEW YORK CITY HEALTH & HOSPITAL CORP.		04/07/2011	MORGAN STANLEY & CO...		4,470,000	4,470,000	4,470,000	4,470,000						4,470,000				3,996	02/15/2031	1FE
649717-PP-4...	NEW YORK CITY TRUST FOR CULTURAL RESOURC.		04/07/2011	MORGAN STANLEY & CO...		4,000,000	4,000,000	4,000,000							4,000,000				974	11/01/2038	1FE
649834-AN-8...	NEW YORK STATE DORMITORY AUTHORITY		05/15/2011	MATURITY		600,000	600,000	636,480	611,771		(11,771)		(11,771)		600,000				17,625	05/15/2011	1FE
64983M-4N-5...	NEW YORK LOCAL GOVERNMENT ASSISTANCE COR.		04/07/2011	MORGAN STANLEY & CO...		4,360,000	4,360,000	4,360,000	4,360,000						4,360,000				3,898	07/01/2028	1FE
649876-F9-5...	NEW YORK STATE DORMITORY AUTHORITY		06/08/2011	NATIONAL FINANCIAL S...		647,070	600,000	666,054	649,967		(9,824)		(9,824)		640,142		6,928	6,928	21,000	04/01/2013	1FE
649902-T7-8...	NEW YORK STATE DORMITORY AUTHORITY		04/06/2011	GOLDMAN SACHS GLOBAL		2,579,975	2,500,000	2,577,525			(7,268)		(7,268)		2,570,257		9,718	9,718	30,729	02/15/2013	1FE
649903-2H-3...	NEW YORK STATE DORMITORY AUTHORITY		04/07/2011	RBC CAPITAL MARKETS		3,050,000	3,050,000	3,050,000	3,050,000						3,050,000				2,922	07/01/2033	1FE
649903-2L-4...	NEW YORK STATE DORMITORY AUTHORITY		04/13/2011	BANK OF NEW YORK (TH		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				1,032	07/01/2024	1FE
649903-3R-0...	NEW YORK STATE DORMITORY AUTHORITY		06/08/2011	MORGAN STANLEY & CO...		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				2,527	07/01/2034	1FE
649903-70-8...	NEW YORK STATE DORMITORY AUTHORITY		04/15/2011	U S BANK NA, MILWAUK		3,800,000	3,800,000	3,800,000							3,800,000				1,487	07/01/2038	1FE
649905-0V-1...	NEW YORK STATE DORMITORY AUTHORITY		05/17/2011	CITIGROUP GBL MKTS/S...		6,500,000	6,500,000	6,500,000							6,500,000				2,058	07/01/2039	1FE
649905-0W-9...	NEW YORK STATE DORMITORY AUTHORITY		04/07/2011	CITIGROUP GBL MKTS/S...		4,000,000	4,000,000	4,000,000							4,000,000				1,116	07/01/2039	1FE
651785-AS-6...	CITY OF NEWPORT BEACH CA		04/07/2011	JPMORGAN SECURITIES		3,500,000	3,500,000	3,500,000	3,500,000						3,500,000				3,142	12/01/2040	1FE
651785-AT-4...	CITY OF NEWPORT BEACH CA		04/13/2011	VARIOUS		2,400,000	2,400,000	2,400,000	2,400,000						2,400,000				2,110	12/01/2040	1FE
657883-CP-7...	NORTH BROWARD HOSPITAL DISTRICT		04/13/2011	CITIGROUP GBL MKTS/S...		6,900,000	6,900,000	6,900,000	5,900,000						6,900,000				5,067	01/15/2031	1FE
67756B-VJ-6...	OHIO HIGHER EDUCATIONAL FACILITY COMMISS.		06/08/2011	MORGAN STANLEY & CO...		1,400,000	1,400,000	1,400,000	1,400,000						1,400,000				1,712	05/01/2042	1FE
682747-HG-8...	ONONDAGA COUNTY INDUSTRIAL DEVELOPMENT A		06/08/2011	GOLDMAN SACHS GLOBAL		5,525,000	5,525,000	5,525,000	1,525,000						5,525,000				3,480	07/01/2037	1FE
685869-CR-8...	OREGON HEALTH & SCIENCE UNIVERSITY		04/07/2011	MORGAN STANLEY & CO...		1,685,000	1,685,000	1,685,000	1,685,000						1,685,000				1,633	07/01/2027	1FE
717810-B0-0...	PHILADELPHIA AUTHORITY FOR INDUSTRIAL DE		06/10/2011	GOLDMAN SACHS GLOBAL		1,025,560	1,000,000	1,077,830	1,045,610		(21,532)		(21,532)		1,024,078		1,482	1,482	38,806	10/01/2021	1FE
717893-TL-5...	CITY OF PHILADELPHIA PA		04/13/2011	CITIGROUP GBL MKTS/S...		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				1,009	08/01/2027	1FE
73359W-BM-5...	PORT AUTHORITY OF NEW YORK & NEW JERSEY		06/08/2011	FX- CREDIT SUISSE, N		1,009,810	1,000,000	1,000,000	1,000,000						1,000,000		9,810	9,810	9,306	09/15/2012	1FE
736742-PR-2...	CITY OF PORTLAND OR		06/01/2011	MATURITY		5,000,000	5,000,000	5,322,750	5,093,045		(93,045)		(93,045)		5,000,000				125,000	06/01/2011	1FE
74265L-TP-3...	PRIVATE COLLEGES & UNIVERSITIES AUTHORIT		04/07/2011	CITIGROUP GBL MKTS/S...		11,400,000	11,400,000	11,400,000							11,400,000				1,448	09/01/2036	1FE
75972E-AC-9...	RENEWABLE WATER RESOURCES		06/09/2011	CITIGROUP GBL MKTS/S...		1,070,870	1,000,000	1,089,920	1,072,789		(16,328)		(16,328)		1,056,461		14,409	14,409	46,528	01/01/2013	1FE
759836-JC-4...	CITY OF RENO NV		06/08/2011	STATE ST BK & TR**IN		6,100,000	6,100,000	6,100,000							6,100,000				1,966	06/01/2041	1FE
762243-MY-6...	RHODE ISLAND HEALTH & EDUCATIONAL BUILDT		04/07/2011	GOLDMAN SACHS GLOBAL		3,000,000	3,000,000	3,000,000							3,000,000				1,125	05/01/2035	1FE

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STATEMENT AS OF JUNE 30, 2011 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
764595-BE-3	RICHMOND COUNTY DEVELOPMENT AUTHORITY		06/06/2011	STATE ST BK & TR**IN		8,800,000	8,800,000	8,800,000	8,500,000						8,800,000				11,108	07/01/2037	1FE
772249-JH-2	CITY OF ROCK HILL SC		05/24/2011	WELLS FARGO SECS LLC		1,825,000	1,825,000	1,825,000	1,825,000						1,825,000				2,232	01/01/2025	1FE
772249-KX-5	CITY OF ROCK HILL SC		06/09/2011	U S BANK NA, MILWAUK		800,000	800,000	800,000	800,000						800,000				1,670	01/01/2033	1FE
786134-QJ-8	SACRAMENTO COUNTY SANITATION DISTRICTS F		04/14/2011	SHERWOOD SECS/BROADC		1,150,000	1,150,000	1,150,000	1,150,000						1,150,000				914	12/01/2037	1FE
801642-BN-8	SANTA CLARA COUNTY FINANCING AUTHORITY		04/08/2011	CITIGROUP GBL MKTS/S		4,500,000	4,500,000	4,500,000	4,500,000						4,500,000				3,955	02/01/2044	1FE
812728-OW-6	CITY OF SEATTLE WA		06/15/2011	GOLDMAN SACHS GLOBAL		1,003,170	1,000,000	1,038,310	1,014,659		(11,748)		(11,748)		1,002,911		259	259	26,583	08/01/2011	1FE
816691-DD-8	COUNTY OF SEMINOLE FL		06/10/2011	PIPER JAFFRAY & CO		409,520	400,000	426,028	416,972		(7,844)		(7,844)		409,128		392	392	14,111	10/01/2031	1FE
821697-ZL-6	SHELBY COUNTY HEALTH EDUCATIONAL & HOUSI		06/10/2011	MORGAN KEEGAN & CO I		7,000,000	7,000,000	7,000,000	7,000,000						7,000,000				10,297	06/01/2042	1FE
837031-RA-3	SOUTH CAROLINA JOBS-ECONOMIC DEVELOPMENT		04/01/2011	STATE ST BK & TR**IN		4,300,000	4,300,000	4,300,000	4,300,000						4,300,000				3,666	11/01/2025	1FE
842475-F2-6	SOUTHERN CALIFORNIA PUBLIC POWER AUTHORI		04/07/2011	CITIGROUP GBL MKTS/S		4,900,000	4,900,000	4,900,000	4,900,000						4,900,000				4,609	07/01/2036	1FE
842477-NE-7	SOUTHERN CALIFORNIA PUBLIC POWER AUTHORI		06/01/2011	MORGAN STANLEY & CO		10,400,000	10,400,000	10,400,000	10,400,000						10,400,000				16,093	07/01/2023	1FE
85231U-AA-3	ST LOUIS INDUSTRIAL DEVELOPMENT AUTHORIT		04/07/2011	J.P. MORGAN SECURITI		4,500,000	4,500,000	4,500,000	4,500,000						4,500,000				2,000	12/01/2040	1FE
867868-EO-0	SUNSHINE STATE GOVERNMENTAL FINANCING CO		05/26/2011	STATE ST BK & TR**IN		4,100,000	4,100,000	4,100,000	4,100,000						4,100,000				798	09/01/2032	1FE
874598-AC-9	CITY OF TALLAHASSEE FL		05/23/2011	J.P. MORGAN SECURITI		3,009,585	2,990,000	3,098,178	3,079,671		(70,845)		(70,845)		3,008,826		759	759	177,729	07/01/2022	1FE
875128-CU-2	TAMPA BAY WATER		06/10/2011	GOLDMAN SACHS GLOBAL		660,095	650,000	690,775	674,012		(14,520)		(14,520)		659,492		603	603	25,682	10/01/2019	1FE
876380-AJ-8	TARRANT COUNTY CULTURAL EDUCATION FACILI		04/12/2011	CALL 100		4,080,000	4,080,000	4,080,000	4,080,000						4,080,000				3,407	08/15/2041	1FE
876381-DC-4	TARRANT COUNTY CULTURAL EDUCATION FACILI		06/08/2011	CITIGROUP GBL MKTS/S		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				2,634	07/01/2047	1FE
882135-W2-8	TEXAS A&M UNIVERSITY		05/15/2011	MATURITY		4,475,000	4,475,000	4,541,499	4,500,979		(25,979)		(25,979)		4,475,000				44,750	05/15/2011	1FE
882135-XV-3	TEXAS A&M UNIVERSITY		06/13/2011	MORGAN STANLEY & CO		625,314	600,000	650,592	632,994		(10,961)		(10,961)		622,034			3,280	17,583	05/15/2012	1FE
882722-VC-2	STATE OF TEXAS		06/08/2011	GOLDMAN SACHS GLOBAL		1,003,890	1,000,000	1,016,540	1,010,966		(7,386)		(7,386)		1,003,580		310	310	15,671	08/31/2011	1FE
882756-Q7-7	TEXAS PUBLIC FINANCE AUTHORITY		04/15/2011	SHERWOOD SECS/BROADC		5,353,400	5,000,000	5,341,950	5,335,732		(39,866)		(39,866)		5,295,867		57,533	57,533	69,444	07/01/2013	1FE
888805-AG-3	IOWA TOBACCO SETTLEMENT AUTHORITY		06/01/2011	CALL 101		1,010,000	1,000,000	1,058,370	1,030,432		(20,432)		(20,432)		1,010,000				28,000	06/01/2035	1FE
89602N-SP-0	TRIBOROUGH BRIDGE & TUNNEL AUTHORITY		04/07/2011	CITIGROUP GBL MKTS/S		6,000,000	6,000,000	6,000,000	6,000,000						6,000,000				10,167	01/01/2032	1FE
914353-VZ-7	UNIVERSITY OF ILLINOIS UNIVERSITY SYSTEM OF MARYLAND		05/23/2011	GOLDMAN SACHS GLOBAL		3,000,000	3,000,000	3,000,000	3,000,000						3,000,000				3,919	10/01/2026	1FE
914402-C8-3	UNIVERSITY SYSTEM OF MARYLAND		06/13/2011	MORGAN STANLEY & CO		556,271	545,000	568,288	559,704		(5,346)		(5,346)		554,357		1,913	1,913	11,581	04/01/2012	1FE
914402-SA-1	UNIVERSITY SYSTEM OF MARYLAND		06/08/2011	JPMORGAN SECURITIES		1,254,714	1,160,000	1,262,034	1,242,209		(19,824)		(19,824)		1,242,209		12,505	12,505	40,600	04/01/2013	1FE
914638-F0-9	UNIVERSITY OF NEBRASKA FACILITIES CORP		06/15/2011	BARCLAYS CAPITAL INC		2,002,420	2,000,000	2,030,940	2,010,685		(9,313)		(9,313)		2,001,372		1,048	1,048	37,222	07/15/2011	1FE
915137-U2-7	UNIVERSITY OF TEXAS SYSTEM		04/28/2011	WELLS FARGO SECS LLC		12,645,000	12,645,000	12,645,000	12,645,000						12,645,000				1,183	08/01/2016	1FE
915137-U3-5	UNIVERSITY OF TEXAS SYSTEM		04/07/2011	WELLS FARGO SECS LLC		6,875,000	6,875,000	6,875,000	4,875,000						6,875,000				3,976	08/01/2039	1FE
915260-BH-5	UNIVERSITY OF WISCONSIN HOSPITALS & CLIN		05/02/2011	VARIOUS		9,740,000	9,740,000	9,740,000	8,740,000						9,740,000				8,660	04/01/2032	1FE
915260-BK-8	UNIVERSITY OF WISCONSIN HOSPITALS & CLIN		04/01/2011	CALL 100		145,000	145,000	145,000	145,000						145,000				108	04/01/2029	1FE
917565-DY-6	UTAH TRANSIT AUTHORITY		04/04/2011	MORGAN STANLEY & CO		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				634	06/15/2036	1FE
917565-DZ-3	UTAH TRANSIT AUTHORITY		06/23/2011	GOLDMAN SACHS GLOBAL		23,120,000	23,120,000	23,120,000	12,120,000						23,120,000				9,249	06/15/2036	1FE
919061-DT-5	CITY OF VALDEZ AK		04/14/2011	MORGAN STANLEY & CO		4,800,000	4,800,000	4,800,000	4,800,000						4,800,000				661	12/01/2033	1FE
927781-UN-2	VIRGINIA COLLEGE BUILDING AUTHORITY		06/09/2011	BARCLAYS CAP INC/BAR		14,643,059	13,175,000	14,570,233	14,417,893		(152,339)		(152,339)		14,417,893		225,165	225,165	417,208	02/01/2014	1FE
92817S-HL-5	VIRGINIA PUBLIC SCHOOL AUTHORITY		04/15/2011	MATURITY		2,000,000	2,000,000	2,115,340	2,026,284		(26,284)		(26,284)		2,000,000				50,000	04/15/2011	1FE
933623-BP-4	CITY OF WANEGO KS		04/08/2011	J.P. MORGAN SECURITI		2,300,000	2,300,000	2,300,000	2,300,000						2,300,000				1,219	03/01/2026	1FE
93978E-3V-2	WASHINGTON HEALTH CARE FACILITIES AUTHOR		04/07/2011	JPMORGAN SECURITIES		3,250,000	3,250,000	3,250,000	3,250,000						3,250,000				1,513	08/15/2044	1FE
966769-CY-5	CITY OF WHITTIER CA		04/07/2011	CITIGROUP GBL MKTS/S		8,500,000	8,500,000	8,500,000	2,200,000						8,500,000				4,593	06/01/2036	1FE
966769-CZ-2	CITY OF WHITTIER CA		04/07/2011	CITIGROUP GBL MKTS/S		4,000,000	4,000,000	4,000,000	4,000,000						4,000,000				1,680	06/01/2036	1FE
97710N-8W-9	WISCONSIN HEALTH & EDUCATIONAL FACILITIE		04/25/2011	J.P. MORGAN SECURITI		3,617,339	3,580,000	3,693,128	3,679,599		(62,731)		(62,731)		3,616,868		471	471	175,420	07/01/2030	1FE

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STATEMENT AS OF JUNE 30, 2011 OF THE Citizens Property Insurance Corporation

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
97710V-ND-6	WISCONSIN HEALTH & EDUCATIONAL FACILITIES		06/08/2011	CITIGROUP GBL MKTS/S		14,320,000	14,320,000	14,320,000	10,820,000						14,320,000				11,000	08/15/2033	1FE
<b>3199999 - Bonds - U.S. Special Revenue and Special Assessment and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>						840,522,801	837,152,000	841,953,695	528,809,871		(955,192)		(955,192)		840,075,109		447,690	447,690	2,718,416	XXX	XXX
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>																					
05531F-AC-7	BB&T CORP		05/18/2011	VARIOUS		9,210,034	8,900,000	9,321,177	9,273,988		(88,154)		(88,154)		9,185,833		24,201	24,201	275,050	07/27/2012	1FE
060505-AQ-7	BANK OF AMERICA CORP		05/10/2011	BARCLAYS CAP/FIXED I		3,153,060	3,000,000	3,177,810		(27,945)		(27,945)		3,149,865		3,195	3,195	108,333	04/15/2012	1FE	
06050B-AG-6	BANK OF AMERICA CORP		05/05/2011	JPMORGAN SECURITIES		25,458,000	25,000,000	25,516,350	25,492,504	(127,070)		(127,070)		25,365,434		92,566	92,566	271,250	04/30/2012	1FE	
06050B-AH-4	BANK OF AMERICA CORP		04/29/2011	MORGAN STANLEY & CO		1,505,690	1,500,000	1,520,930	1,509,402	(2,328)		(2,328)		1,507,065		(1,375)	(1,375)	4,496	04/30/2012	1FE	
06406H-BE-8	BANK OF NEW YORK MELLON CORP/THE		04/06/2011	JP MORGAN CHASE BANK		1,060,400	1,000,000	1,072,450		(8,965)		(8,965)		1,063,485		(3,085)	(3,085)	22,000	11/01/2012	1FE	
073902-PO-5	BEAR STEARNS COS LLC/THE		06/22/2011	BNY/MIZUHO SECURITIE		7,507,388	7,500,000	7,450,425	7,475,499	11,028		11,028		7,486,527		20,860	20,860	23,808	02/01/2012	1FE	
073928-S5-3	BEAR STEARNS COS LLC/THE BERKSHIRE HATHAWAY		06/09/2011	BNY/MIZUHO SECURITIE		5,004,580	5,000,000	4,999,370	4,999,539	252		252		4,999,791		4,789	4,789	13,392	11/28/2011	1FE	
084664-BK-6	FINANCE CORP		04/21/2011	FX- CHASE MANHATTAN		7,240,940	7,000,000	7,352,965	7,259,481	(63,975)		(63,975)		7,195,506		45,434	45,434	149,333	04/15/2012	1FE	
097014-AG-9	BOEING CAPITAL CORP		05/18/2011	VARIOUS		4,891,615	4,664,000	4,973,969	1,237,487	(68,080)		(68,080)		4,886,758		4,858	4,858	208,197	02/15/2012	1FE	
097023-BB-0	BOEING CO/THE		06/02/2011	BARCLAYS CAP/FIXED I		5,173,320	5,080,000	5,161,859		(14,378)		(14,378)		5,147,481		25,838	25,838	52,123	11/20/2012	1FE	
14912L-3N-9	CATERPILLAR FINANCIAL SERVICES CORP		05/18/2011	FX- CHASE MANHATTAN		3,190,980	3,000,000	3,247,410	3,217,235	(43,523)		(43,523)		3,173,712		17,268	17,268	67,092	12/07/2012	1FE	
166751-AK-3	CHEVRON CORP		04/07/2011	MORGAN STANLEY & CO		2,135,570	2,079,000	2,161,370	2,149,986	(16,811)		(16,811)		2,133,175		2,394	2,394	43,633	03/03/2012	1FE	
17314J-AK-9	CITIBANK NA		06/23/2011	VARIOUS		16,416,152	16,400,000	16,563,346	16,482,633	(71,998)		(71,998)		16,410,635		5,517	5,517	229,133	07/12/2011	1FE	
17314J-AL-7	CITIBANK NA		04/26/2011	UBS SECURITIES INC		7,002,534	7,000,000	7,000,000	7,000,000					7,000,000		2,534	2,534	11,308	07/12/2011	1FE	
191216-AQ-3	COCA-COLA CO/THE		05/31/2011	VARIOUS		9,709,153	9,700,000	9,700,558	9,700,521	(121)		(121)		9,700,400		8,754	8,754	16,944	05/15/2012	1FE	
22238H-GR-5	COUNTRYWIDE FINANCIAL CORP		05/31/2011	MLPFS INC/FIXED INCO		7,003,122	7,000,000	6,895,548	6,938,833	19,038		19,038		6,957,870		45,252	45,252	29,562	05/07/2012	1FE	
22541L-AB-9	CREDIT SUISSE USA INC		05/18/2011	FX- CREDIT SUISSE FI		3,083,010	3,000,000	3,216,294	3,118,256	(51,955)		(51,955)		3,066,301		16,709	16,709	94,427	11/15/2011	1FE	
22541L-AC-7	CREDIT SUISSE USA INC		04/21/2011	FX- CREDIT SUISSE FI		5,215,700	5,000,000	5,372,850	5,276,530	(84,934)		(84,934)		5,191,595		24,105	24,105	254,583	01/15/2012	1FE	
225460-AB-3	CREDIT SUISSE/NEW YORK NY DAYTON POWER & LIGHT		05/31/2011	FX- CREDIT SUISSE FI		5,152,600	5,000,000	5,162,310		(28,859)		(28,859)		5,133,451		19,149	19,149	66,125	07/02/2012	1FE	
240019-BO-1	CO/THE		04/20/2011	WELLS FARGO SECURITI		5,426,100	5,000,000	5,485,440		(37,693)		(37,693)		5,447,747		(21,647)	(21,647)	145,920	10/01/2013	1FE	
244217-BK-0	JOHN DEERE CAPITAL CORP		06/02/2011	JEFFERIES & CO (BOND)		4,277,480	4,000,000	4,374,200	4,341,262	(72,044)		(72,044)		4,269,217		8,263	8,263	182,467	01/15/2013	1FE	
25214F-TD-7	DEXIA CREDIT LOCAL/NEW YORK NY		05/23/2011	NON-BROKER TRADE, BO		8,000,000	8,000,000	8,000,000	8,000,000					8,000,000				2,476	04/29/2013	1FE	
25468P-BX-3	WALT DISNEY CO/THE		04/07/2011	LEHMAN BROTHERS INC		9,214,100	8,750,000	9,313,743		(116,352)		(116,352)		9,197,390		16,710	16,710	336,857	03/01/2012	1FE	
26442T-AA-5	DUKE UNIVERSITY		04/08/2011	BARCLAYS CAPITAL INC		5,517,691	5,160,000	5,528,888		(17,135)		(17,135)		5,511,753		5,938	5,938	115,584	04/01/2014	1FE	
36962G-2U-7	GENERAL ELECTRIC CAPITAL CORP		05/04/2011	VARIOUS		8,460,975	8,500,000	8,306,585	8,327,016	25,610		25,610		8,352,627		108,348	108,348	19,270	05/08/2013	1FE	
36962G-YY-4	GENERAL ELECTRIC CAPITAL CORP		05/19/2011	VARIOUS		9,503,886	8,982,000	9,744,555	9,525,747	(144,531)		(144,531)		9,381,215		122,672	122,672	236,518	06/15/2012	1FE	
36967H-AC-1	GENERAL ELECTRIC CAPITAL CORP		05/03/2011	MORGAN STANLEY & CO		2,012,206	2,000,000	2,046,600	2,015,334	(5,624)		(5,624)		2,009,710		2,496	2,496	10,155	12/09/2011	1FE	
38141G-BU-7	GOLDMAN SACHS GROUP INC/THE		05/23/2011	GOLDMAN SACHS GLOBAL		12,462,240	12,000,000	13,058,840	12,611,921	(234,722)		(234,722)		12,377,200		85,040	85,040	684,200	01/15/2012	1FE	
38141G-EW-0	GOLDMAN SACHS GROUP INC/THE		05/17/2011	BARCLAYS CAP/FIXED I		7,500,915	7,500,000	7,493,250		1,942		1,942		7,495,192		5,723	5,723	10,212	02/06/2012	1FE	
38146F-AF-8	GOLDMAN SACHS GROUP INC/THE		06/28/2011	J.P. MORGAN SECURITI		5,504,092	5,500,000	5,564,290	5,532,733	(29,875)		(29,875)		5,502,858		1,235	1,235	85,155	07/15/2011	1FE	
38146F-AG-6	GOLDMAN SACHS GROUP INC/THE		06/27/2011	VARIOUS		5,308,587	5,300,000	5,311,986	5,304,092	(2,337)		(2,337)		5,301,755		6,832	6,832	16,107	11/09/2011	1FE	
38146F-AK-7	GOLDMAN SACHS GROUP INC/THE		04/15/2011	NATWEST SECS CORP #3		2,034,060	2,000,000	2,042,780	2,040,112	(9,801)		(9,801)		2,030,311		3,749	3,749	25,442	03/15/2012	1FE	
428236-AG-8	HEWLETT-PACKARD CO		06/07/2011	FTN FINANCIAL SECURI		2,127,400	2,000,000	2,213,384	2,165,269	(48,470)		(48,470)		2,116,799		10,601	10,601	122,417	07/01/2012	1FE	
428236-AL-7	HEWLETT-PACKARD CO		05/05/2011	GOLDMAN SACHS GLOBAL		10,394,600	10,000,000	10,551,500	10,519,517	(157,433)		(157,433)		10,362,084		32,516	32,516	363,125	03/01/2012	1FE	
428236-AQ-6	HEWLETT-PACKARD CO		05/25/2011	LEHMAN BROTHERS INC		4,506,190	4,250,000	4,598,585	4,569,869	(60,195)		(60,195)		4,509,674		(3,484)	(3,484)	143,438	03/01/2013	1FE	
428236-AU-7	HEWLETT-PACKARD CO		04/11/2011	JPMORGAN SECURITIES		3,098,670	3,000,000	3,119,910		(23,288)		(23,288)		3,096,622		2,048	2,048	81,458	02/24/2012	1FE	
428236-AZ-6	HEWLETT-PACKARD CO		04/20/2011	VARIOUS		5,881,167	5,875,000	5,947,536	5,898,938	(18,728)		(18,728)		5,880,210		957	957	32,499	05/27/2011	1FE	
428236-BA-0	HEWLETT-PACKARD CO		05/25/2011	VARIOUS		14,514,877	14,500,000	14,500,000	14,499,994					14,500,000		14,877	14,877	29,308	09/13/2012	1FE	
438516-AW-6	HONEYWELL INTERNATIONAL INC		06/21/2011	CITIGROUP GBL MKTS/S		5,305,250	5,000,000	5,315,950		(54,331)		(54,331)		5,261,619		43,631	43,631	172,951	03/01/2013	1FE	
44924E-AB-6	IBM INTERNATIONAL GROUP CAPITAL LLC		05/17/2011	WELLS FARGO SECURITI		10,638,500	10,000,000	10,683,000		(75,674)		(75,674)		10,607,326		31,174	31,174	291,778	10/22/2012	1FE	
459200-GK-1	INTERNATIONAL BUSINESS MACHINES CORP		04/05/2011	BNY/MIZUHO SECURITIE		5,009,700	5,000,000	5,051,500	5,016,673	(7,784)		(7,784)		5,008,889		811	811	19,695	07/28/2011	1FE	
459200-GQ-8	INTERNATIONAL BUSINESS MACHINES CORP		05/18/2011	VARIOUS		9,554,719	9,550,000	9,552,343	9,551,196	(519)		(519)		9,550,677		4,042	4,042	17,211	11/04/2011	1FE	

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STATEMENT AS OF JUNE 30, 2011 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - Parent, Subsidiaries, and Affiliates																					
8399997 - Subtotals - Bonds - Part 4						2,506,975,857	2,481,271,488	2,517,169,693	1,790,771,787		(7,148,577)		(7,148,577)		2,502,460,424		4,515,425	4,515,425	20,073,907	XXX	XXX
8399999 - Subtotals - Bonds						2,506,975,857	2,481,271,488	2,517,169,693	1,790,771,787		(7,148,577)		(7,148,577)		2,502,460,424		4,515,425	4,515,425	20,073,907	XXX	XXX
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)																					
Preferred Stocks - Parent, Subsidiaries, and Affiliates																					
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																					
Common Stocks - Parent, Subsidiaries, and Affiliates																					
Common Stock - Mutual Funds																					
Common Stocks - Money Market Mutual Funds																					
9999999 Totals						2,506,975,857	XXX	2,517,169,693	1,790,771,787		(7,148,577)		(7,148,577)		2,502,460,424		4,515,425	4,515,425	20,073,907	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....

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Schedule DB - Part A - Section 1

**NONE**

Schedule DB - Part B - Section 1

**NONE**

Schedule DB - Part D

**NONE**

Schedule DL - Part 1

**NONE**

Schedule DL - Part 2

**NONE**

STATEMENT AS OF JUNE 30, 2011 OF THE Citizens Property Insurance Corporation

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *	
					6 First Month	7 Second Month	8 Third Month		
Open Depositories									
MASTER ACCOUNT/RESIDENTIAL	WACHOVIA - JAX, FL				2,960,441	5,943,272	4,234,543	XXX	
OPERATING ACCOUNT	WACHOVIA - JAX, FL				(2,313,724)	(4,150,137)	(3,026,266)	XXX	
EPAS PREMIUM	WACHOVIA - JAX, FL				(6,291,440)	(5,623,110)	(6,311,633)	XXX	
EPAS PLA/HRA COMMISSION	WACHOVIA - JAX, FL				(1,204,659)	(1,336,949)	(1,330,709)	XXX	
EPAS CLAIMS	WACHOVIA - JAX, FL				(62,079,762)	(57,118,667)	(59,908,450)	XXX	
EPAS FIELD CLAIMS	WACHOVIA - JAX, FL							XXX	
EPAS PLA/HRA ADJUSTER FEES	WACHOVIA - JAX, FL				(118,354)			XXX	
PLA RETURN ITEMS	WACHOVIA - JAX, FL				41,611	60,794	(26,366)	XXX	
AGENT CONTRACT FEES	WACHOVIA - JAX, FL				5,170	3,795	4,795	XXX	
PLA PAYROLL	WACHOVIA - JAX, FL				(30,714)	(25,878)	(70,135)	XXX	
PMSC CLAIMS RUN OFF	WACHOVIA - JAX, FL							XXX	
PMSC PREMIUM RUN OFF	WACHOVIA - JAX, FL							XXX	
TAMPA RTN PREM MASTER	WACHOVIA - JAX, FL							XXX	
TAMPA RES RTN PREMIUM	WACHOVIA - JAX, FL							XXX	
TAMPA RESIDENTIAL MASTER	WACHOVIA - JAX, FL							XXX	
TAMPA RES PREMIUM DEPOSITORY	WACHOVIA - JAX, FL							XXX	
TAMPA RES CLAIMS	WACHOVIA - JAX, FL				(56,555)	(55,555)	(45,044)	XXX	
MASTER ACCOUNT-PC	WACHOVIA - JAX, FL				1,606,214	2,700,674	1,777,049	XXX	
PMSC-COMMERCIAL DEPOSITORY	WACHOVIA - JAX, FL							XXX	
COMMERCIAL DISBURSEMENT-PC CLAIMS	WACHOVIA - JAX, FL				(807,460)	(106,787)	(627,712)	XXX	
COMMERCIAL DISBURSEMENT-PC	WACHOVIA - JAX, FL							XXX	
CLA 18 PREMIUM DEPOSITORY A/C	WACHOVIA - JAX, FL				19,899	(64)	1,585,012	XXX	
CLA 18 RETURN PREMIUM	WACHOVIA - JAX, FL				(81,473)	(390,752)	(190,197)	XXX	
CLA 18 COMMISSIONS	WACHOVIA - JAX, FL				(25,988)	(47,828)	(64,926)	XXX	
CLA 18 CLAIMS	WACHOVIA - JAX, FL				(579,604)	(558,635)	(816,106)	XXX	
CLA 38 PREMIUM DEPOSITORY	WACHOVIA - JAX, FL				(5,135)	(5,148)		XXX	
CLA 38 RETURN PREMIUM	WACHOVIA - JAX, FL				(15,907)	(14,362)	(7,920)	XXX	
CLA 38 COMMISSIONS	WACHOVIA - JAX, FL				(3,288)	4,027	(2,612)	XXX	
CLA 38 CLAIMS	WACHOVIA - JAX, FL				(19,436)	(61,067)	(26,260)	XXX	
TAMPA COMMERCIAL MASTER	WACHOVIA - JAX, FL							XXX	
TAMPA COM PREMIUM DEPOSITORY	WACHOVIA - JAX, FL							XXX	
TAMPA COM CLAIMS	WACHOVIA - JAX, FL							XXX	
HRA EPAS PREMIUM DEPOSITORY	WACHOVIA - JAX, FL				1,214,437	1,660,651	1,333,231	XXX	
HRA EPAS RETURN PREMIUM	WACHOVIA - JAX, FL				(4,421,878)	(4,490,695)	(4,635,486)	XXX	
HRA EPAS FIELD CLAIMS	WACHOVIA - JAX, FL							XXX	
HRA EPAS CLAIMS	WACHOVIA - JAX, FL				(8,045,156)	(7,104,310)	(7,635,658)	XXX	
HRA EPAS RETURN ITEMS	WACHOVIA - JAX, FL				44,712	42,640	27,050	XXX	
CASH - CLA 23 MULTIPERIL DEPOSITORY	WACHOVIA - JAX, FL							XXX	
CASH - CLA 23 RETURN PREMIUM	WACHOVIA - JAX, FL				(29,309)	(55,228)	(87,242)	XXX	
CASH - CLA 23 COMMISSIONS	WACHOVIA - JAX, FL				(42,728)	(50,697)	(52,146)	XXX	
CASH - CLA 23 CLAIMS	WACHOVIA - JAX, FL				(20,952)	(137,770)	(180,515)	XXX	
CASH - CLA 23 RETURN ITEMS	WACHOVIA - JAX, FL							XXX	
CASH - CLA 33 PREMIUM DEPOSITORY	WACHOVIA - JAX, FL							XXX	
CASH - CLA 33 RETURN PREMIUM	WACHOVIA - JAX, FL				(7,349)	(9,494)	(4,477)	XXX	
CASH - CLA 33 COMMISSIONS	WACHOVIA - JAX, FL				(3,029)	(1,045)	(2,277)	XXX	
CASH - CLA 33 CLAIMS	WACHOVIA - JAX, FL					(55,715)	(56,075)	XXX	
CASH - CLA 33 RETURN ITEMS	WACHOVIA - JAX, FL				5,135			XXX	
CASH - SWEEP # 280195	WACHOVIA - JAX, FL				7,024,001	9,442,604	4,373,559	XXX	
CASH - FU - INT CUSTODY 118775	WACHOVIA - JAX, FL							XXX	
PAYROLL	WACHOVIA - JAX, FL							XXX	
FLEXIBLE SPENDING ACCOUNT	WACHOVIA - JAX, FL							XXX	
HEALTHCARE REIMBURSEMENT ACCT	WACHOVIA - JAX, FL							XXX	
CLAIMS- A.L.E ONLY (FIELD CLAIMS)	WACHOVIA - JAX, FL							XXX	
CASH - HRA WIND RETURN ITEMS	WACHOVIA - JAX, FL				11,048	13,114	7,806	XXX	
CASH - WIND - PREMIUM DEPOSITORY	WACHOVIA - JAX, FL				(6,315)	(2,820)	645	XXX	
CASH - CLAIMS/PREM/COMM	WACHOVIA - JAX, FL				(1,117,603)	(1,519,081)	(1,214,476)	XXX	
CASH CLAIMS ACCOUNT	WACHOVIA - JAX, FL				(6,888,355)	(5,511,932)	(6,867,117)	XXX	
CASH - RESTRICTED CASH - FLSO	REGIONS - TALLAHASSEE, FL				1,251,526	138,294	159,947	XXX	
CASH - RESTRICTED - FLSO	REGIONS - TALLAHASSEE, FL				18,860,000	22,050,000	13,257,000	XXX	
CASH - FLSO SWEEP	REGIONS - TALLAHASSEE, FL							XXX	
00279HUG9	ABBEY NATIONAL TREASURY SERVICES PLC/S	0.481	8,410		10,000,000			XXX	
0556M53T0	BNP PARIBAS NY BRH INSTL C/D US 09	0.540		25,425	15,000,000	15,000,000	15,000,000	XXX	
05572WFD3	BNP PARIBAS NY BRH INSTL C/D US 12	0.360		630			3,000,000	XXX	
06366F3L3	BANK OF MONTREAL CHI INSTL C/D US	0.550		71,867	14,000,344	14,000,224	14,000,108	XXX	
06538DMV8	BANK TOKYO MITSUBISHI INSTL CD US	0.570		8,993	8,000,000	8,000,000	8,000,000	XXX	
06740MNN9	BARCLAYS BANK PLC/NY US 09/07/2011	0.560	7,149	1,865	4,997,464	4,998,073	4,998,663	XXX	
22532YW85	CREDIT AGRICOLE CORP INSTL C/D US	0.520		24,700	15,000,000	15,000,000	15,000,000	XXX	
25154TWW3	DEUTSCHE BANK AG N Y INSTL C/D US	0.530		46,817	15,000,000	15,000,000	15,000,000	XXX	
25214FUD5	DEXIA CREDIT NY BRH INSTL C/D US 0	0.413	3,117			8,000,000		XXX	
25600TK71	DNB NOR BANK AS NY INSTL C/D US 03	0.300		642			3,500,000	XXX	
65557VQH7	NORDEA BANK FINLAND INSTL C/D US 1	0.270		1,609	2,750,000	2,750,000	2,750,000	XXX	
74977WDD0	RABOBANK NEDERLAND INSTL C/D US 06	0.400	60,667		15,000,000	15,000,000		XXX	
78009JY58	ROYAL BANK OF CANADA/NEW YORK NY C	0.260	13,106		10,000,000	10,000,000		XXX	
83369RXJ5	SOCIETE GENERALE NY INSTL C/D US 1	0.460		16,675	15,000,000	15,000,000	15,000,000	XXX	
86562EDY1	SUMITOMO MTSU BKG INSTL C/D JP 06/	0.010		4			8,000,000	XXX	
90267AXN1	UBS AG STAMFORD BRH INSTL C/D US 1	0.715		45,283	9,507,557	9,506,304	9,505,092	XXX	
BANK OF NEW YOR	K MEL				6,505,890	(2,989,625)	265,604	XXX	
0199998	Deposits in depositories that do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories	XXX	XXX					XXX	
0199999	Total Open Depositories	XXX	XXX	92,449	244,510	79,589,278	82,891,112	47,590,300	XXX
0399999	Total Cash on Deposit	XXX	XXX	92,449	244,510	79,589,278	82,891,112	47,590,300	XXX
0499999	Cash in Company's Office	XXX	XXX	XXX	XXX			XXX	
0599999	Total	XXX	XXX	92,449	244,510	79,589,278	82,891,112	47,590,300	XXX

STATEMENT AS OF JUNE 30, 2011 OF THE Citizens Property Insurance Corporation

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
U.S. Governments - Issuer Obligations							
U.S. Governments - Residential Mortgage-Backed Securities							
U.S. Governments - Commercial Mortgage-Backed Securities							
U.S. Governments - Other Loan-Backed and Structured Securities							
All Other Governments - Issuer Obligations							
All Other Governments - Residential Mortgage-Backed Securities							
All Other Governments - Commercial Mortgage-Backed Securities							
All Other Governments - Other Loan-Backed and Structured Securities							
U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations							
U.S. States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities							
U.S. States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities							
U.S. States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities							
U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations							
LOS ANGELES UNIFIED SCHOOL DISTRICT/CA.....		05/05/2011.....	5.500.....	07/01/2011.....	2,650,000.....	72,875.....	(19,425).....
1899999 - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations					2,650,000	72,875	(19,425)
U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities							
U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities							
U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities							
2499999 - Subtotals - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)					2,650,000	72,875	(19,425)
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions - Issuer Obligations							
CALIFORNIA ST WTR RES SER 1 TE.....		06/01/2011.....	0.900.....	07/01/2011.....	4,000,000.....	2,959.....	
CALIFORNIA ST WTR RES SER 1 TE.....		06/08/2011.....	1.500.....	07/07/2011.....	4,685,000.....	4,490.....	
CALIFORNIA ST WTR RES SER 1 TE.....		06/28/2011.....	1.250.....	07/18/2011.....	4,000,000.....	411.....	
REGENTS OF THE UNINVE T/E.....		06/06/2011.....	0.120.....	07/06/2011.....	2,000,000.....	167.....	
2599999 - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions - Issuer Obligations					14,685,000	8,027	
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions - Residential Mortgage-Backed Securities							
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions - Commercial Mortgage-Backed Securities							
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions - Other Loan-Backed and Structured Securities							
3199999 - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					14,685,000	8,027	
Industrial and Miscellaneous - Issuer Obligations							
BNP PARIBAS FIN DISC.....		06/01/2011.....	0.120.....	09/01/2011.....	3,998,416.....		741.....
BOARD OF GOVERNORS NC T/E.....		05/04/2011.....	0.220.....	07/07/2011.....	2,000,000.....	709.....	
CREDIT AGRICOLE DISC.....		06/01/2011.....	0.220.....	09/01/2011.....	3,998,347.....		773.....
SOCIETE GEN N A DI D.....		06/01/2011.....	0.220.....	09/01/2011.....	3,998,484.....		709.....
TOYOTA MTR CR CP DISC.....		04/26/2011.....	0.220.....	07/26/2011.....	7,998,667.....		3,520.....
3299999 - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					21,993,914	709	5,743
Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities							
Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities							
Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities							
3899999 - Subtotals - Industrial and Miscellaneous (Unaffiliated)					21,993,914	709	5,743
Credit Tenant Loans - Issuer Obligations							
Credit Tenant Loans - Commercial Mortgage-Backed Securities							
Hybrid Securities - Issuer Obligations							
Hybrid Securities - Residential Mortgage-Backed Securities							
Hybrid Securities - Commercial Mortgage-Backed Securities							
Hybrid Securities - Other Loan-Backed and Structured Securities							
Parent, Subsidiaries and Affiliates Bonds - Issuer Obligations							
Parent, Subsidiaries and Affiliates Bonds - Residential Mortgage-Backed Securities							
Parent, Subsidiaries and Affiliates Bonds - Commercial Mortgage-Backed Securities							
Parent, Subsidiaries and Affiliates Bonds - Other Loan-Backed and Structured Securities							
7799999 - Subtotals - Issuer Obligations					39,328,914	81,611	(13,682)
8399999 - Subtotals - Bonds					39,328,914	81,611	(13,682)
Sweep Accounts							
Other Cash Equivalents							
8699999 Total Cash Equivalents					39,328,914	81,611	(13,682)

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