

**QUARTERLY STATEMENT**

OF THE

**Citizens Property Insurance Corporation**

OF

**Tallahassee**

IN THE STATE OF

**FLORIDA**

TO THE

**INSURANCE DEPARTMENT**

OF THE

**STATE OF FLORIDA**

AS OF

**JUNE 30, 2010**

**2010**

PROPERTY AND CASUALTY

**2010**



# QUARTERLY STATEMENT

AS OF JUNE 30, 2010  
OF THE CONDITION AND AFFAIRS OF THE

## Citizens Property Insurance Corporation

NAIC Group Code 00000 (Current Period) , 00000 (Prior Period) NAIC Company Code 10064 Employer's ID Number 59-3164851

Organized under the Laws of Florida , State of Domicile or Port of Entry Florida  
Country of Domicile United States

Incorporated/Organized 01/21/1993 Commenced Business 01/21/1993

Statutory Home Office 101 North Monroe Street, Suite 1000 (Street and Number) , Tallahassee, FL 32301 (City or Town, State and Zip Code)

Main Administrative Office 101 North Monroe Street, Suite 1000 (Street and Number) , Tallahassee, FL 32301 (City or Town, State and Zip Code) 850-513-3700 (Area Code) (Telephone Number)

Mail Address 101 North Monroe Street, Suite 1000 (Street and Number or P.O. Box) , Tallahassee, FL 32301 (City or Town, State and Zip Code)

Primary Location of Books and Records 101 North Monroe Street, Suite 1000 (Street and Number) , Tallahassee, FL 32301 (City or Town, State and Zip Code) 850-513-3753 (Area Code) (Telephone Number)

Internet Web Site Address www.citizensfla.com

Statutory Statement Contact Jennifer Montero (Name) 850-513-3753 (Area Code) (Telephone Number) (Extension) 850-513-3905 (FAX Number)  
jennifer.montero@citizensfla.com (E-mail Address)

### OFFICERS

Name	Title	Name	Title
<u>Scott Wallace</u>	<u>Chief Executive Officer</u>	<u>Susanne Murphy</u>	<u>Chief Administration Officer</u>
<u>Sharon Binnun, CPA</u>	<u>Chief Financial Officer</u>		

### OTHER OFFICERS

\_\_\_\_\_

### DIRECTORS OR TRUSTEES

<u>James R Malone</u>	<u>Sherrill Hudson</u>	<u>William Corry</u>	<u>Tom Lynch</u>
<u>Carol Everhart</u>	<u>Carlos Lacasa</u>	<u>Earl Horton, Jr.</u>	<u>Harold M Knowles</u>

State of Florida ss  
County of Leon

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

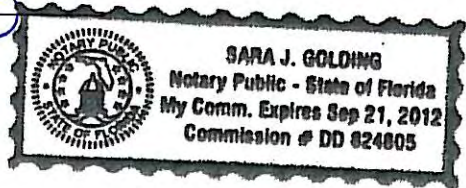
Scott Wallace  
President and Chief Executive Officer

Susanne K. Murphy  
Chief Administration Officer

Sharon Binnun  
Chief Financial Officer

Subscribed and sworn to before me this 13<sup>th</sup> day of AUGUST

Sara J. Golding



- a. Is this an original filing? Yes [ X ] No [ ]
- b. If no:
1. State the amendment number \_\_\_\_\_
  2. Date filed \_\_\_\_\_
  3. Number of pages attached \_\_\_\_\_

STATEMENT AS OF JUNE 30, 2010 OF THE Citizens Property Insurance Corporation

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	5,947,539,018	10,804,859	5,936,734,159	2,817,415,394
2. Stocks:				
2.1 Preferred stocks .....				
2.2 Common stocks .....				
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens .....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....				
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ ..... encumbrances) .....				
5. Cash (\$ .....196,192,059 ), cash equivalents (\$ .....226,249,371 ) and short-term investments (\$ .....4,577,057,913 ) .....	5,181,049,577	181,550,234	4,999,499,343	5,385,274,621
6. Contract loans (including \$ .....premium notes) .....				
7. Derivatives .....				
8. Other invested assets .....				
9. Receivables for securities .....	6,950,000		6,950,000	27,827
10. Aggregate write-ins for invested assets .....				
11. Subtotals, cash and invested assets (Lines 1 to 10) .....	11,135,538,595	192,355,092	10,943,183,502	8,202,717,842
12. Title plants less \$ .....charged off (for Title insurers only) .....				
13. Investment income due and accrued .....	30,187,412		30,187,412	9,685,596
14. Premiums and considerations:				
14.1 Uncollected premiums and agents' balances in the course of collection .....	165,184,991	3,935,667	161,249,324	120,642,034
14.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ .....earned but unbilled premiums) .....				
14.3 Accrued retrospective premiums .....				
15. Reinsurance:				
15.1 Amounts recoverable from reinsurers .....	25,749,845		25,749,845	23,511,385
15.2 Funds held by or deposited with reinsured companies .....				
15.3 Other amounts receivable under reinsurance contracts .....	12,688,408	7,376,816	5,311,592	4,201,064
16. Amounts receivable relating to uninsured plans .....				
17.1 Current federal and foreign income tax recoverable and interest thereon .....				
17.2 Net deferred tax asset .....				
18. Guaranty funds receivable or on deposit .....				
19. Electronic data processing equipment and software .....	5,510,575	2,386,711	3,123,864	4,906,482
20. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	4,016,536	4,016,536		
21. Net adjustment in assets and liabilities due to foreign exchange rates .....				
22. Receivables from parent, subsidiaries and affiliates .....	72,132		72,132	23,694
23. Health care (\$ ..... ) and other amounts receivable .....				
24. Aggregate write-ins for other than invested assets .....	304,542,970	7,956,004	296,586,966	423,187,925
25. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 11 to 24) .....	11,683,491,464	218,026,826	11,465,464,637	8,788,876,022
26. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
27. Total (Lines 25 and 26) .....	11,683,491,464	218,026,826	11,465,464,637	8,788,876,022
<b>DETAILS OF WRITE-INS</b>				
1001. ....				
1002. ....				
1003. ....				
1098. Summary of remaining write-ins for Line 10 from overflow page .....				
1099. Totals (Lines 1001 through 1003 plus 1098) (Line 10 above) .....				
2401. ASSESSMENT RECEIVABLE .....	296,523,857		296,523,857	423,166,822
2402. OTHER ASSETS NONADMITTED .....	4,378,564	4,378,564		
2403. OTHER ASSETS .....	3,640,549	3,577,440	63,109	21,103
2498. Summary of remaining write-ins for Line 24 from overflow page .....				
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above) .....	304,542,970	7,956,004	296,586,966	423,187,925

**STATEMENT AS OF JUNE 30, 2010 OF THE Citizens Property Insurance Corporation**

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ .....249,024,245 ) .....	718,420,360	605,641,419
2. Reinsurance payable on paid losses and loss adjustment expenses .....		
3. Loss adjustment expenses .....	165,871,067	136,506,007
4. Commissions payable, contingent commissions and other similar charges .....	22,628,538	14,373,800
5. Other expenses (excluding taxes, licenses and fees) .....	22,868,998	21,561,988
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	831,184	2,821,878
7.1 Current federal and foreign income taxes (including \$ ..... on realized capital gains (losses)) .....		
7.2 Net deferred tax liability .....		
8. Borrowed money \$ .....4,611,651,681 and interest thereon \$ .....34,774,020 .....	4,646,425,701	2,898,174,273
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ .....303,818,429 and including warranty reserves of \$ ..... ) .....	941,830,295	947,043,361
10. Advance premium .....	80,879,275	61,328,344
11. Dividends declared and unpaid:		
11.1 Stockholders .....		
11.2 Policyholders .....		
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	349,469,418	35,076,358
13. Funds held by company under reinsurance treaties .....	6,084	6,084
14. Amounts withheld or retained by company for account of others .....	6,649,303	4,763,812
15. Remittances and items not allocated .....	68,196,458	24,207,777
16. Provision for reinsurance .....	7,456,069	7,456,070
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		
18. Drafts outstanding .....		
19. Payable to parent, subsidiaries and affiliates .....		
20. Derivatives .....		
21. Payable for securities .....	48,536,688	3,601,242
22. Liability for amounts held under uninsured plans .....		
23. Capital notes \$ ..... and interest thereon \$ .....		
24. Aggregate write-ins for liabilities .....	35,650,544	33,307,530
25. Total liabilities excluding protected cell liabilities (Lines 1 through 24) .....	7,115,719,982	4,795,869,942
26. Protected cell liabilities .....		
27. Total liabilities (Lines 25 and 26) .....	7,115,719,982	4,795,869,942
28. Aggregate write-ins for special surplus funds .....	15,355,657	14,408,638
29. Common capital stock .....		
30. Preferred capital stock .....		
31. Aggregate write-ins for other than special surplus funds .....	(593,694)	(593,694)
32. Surplus notes .....		
33. Gross paid in and contributed surplus .....		
34. Unassigned funds (surplus) .....	4,334,982,692	3,979,191,136
35. Less treasury stock, at cost:		
35.1 ..... shares common (value included in Line 29 \$ ..... ) .....		
35.2 ..... shares preferred (value included in Line 30 \$ ..... ) .....		
36. Surplus as regards policyholders (Lines 28 to 34, less 35) .....	4,349,744,655	3,993,006,080
37. Totals	11,465,464,637	8,788,876,022
<b>DETAILS OF WRITE-INS</b>		
2401. ESCHEAT FUNDS .....	35,650,544	33,307,530
2402. ....		
2403. ....		
2498. Summary of remaining write-ins for Line 24 from overflow page .....		
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above) .....	35,650,544	33,307,530
2801. ....		
2802. FLSO RESTRICTED SURPLUS .....	15,355,657	14,408,638
2803. ....		
2898. Summary of remaining write-ins for Line 28 from overflow page .....		
2899. Totals (Lines 2801 through 2803 plus 2898) (Line 28 above) .....	15,355,657	14,408,638
3101. ACCUMULATED OTHER COMPREHENSIVE INCOME .....	(593,694)	(593,694)
3102. ....		
3103. ....		
3198. Summary of remaining write-ins for Line 31 from overflow page .....		
3199. Totals (Lines 3101 through 3103 plus 3198) (Line 31 above) .....	(593,694)	(593,694)

## STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ .....1,374,975,333 ) .....	1,124,654,506	1,264,080,384	2,410,297,545
1.2 Assumed (written \$ ..... ) .....			
1.3 Ceded (written \$ .....332,158,982 ) .....	76,625,089	225,111,277	698,868,896
1.4 Net (written \$ .....1,042,816,351 ) .....	1,048,029,417	1,038,969,107	1,711,428,649
DEDUCTIONS:			
2. Losses incurred (current accident year \$ .....348,363,279 ):			
2.1 Direct .....	350,133,568	274,347,360	519,249,892
2.2 Assumed .....			
2.3 Ceded .....	(11,915,477)	9,502,167	20,250,763
2.4 Net .....	362,049,045	264,845,193	498,999,129
3. Loss adjustment expenses incurred .....	87,295,809	55,676,488	82,130,063
4. Other underwriting expenses incurred .....	214,075,557	190,097,546	340,627,487
5. Aggregate write-ins for underwriting deductions .....			
6. Total underwriting deductions (Lines 2 through 5) .....	663,420,411	510,619,227	921,756,679
7. Net income of protected cells .....			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7) .....	384,609,006	528,349,880	789,671,970
<b>INVESTMENT INCOME</b>			
9. Net investment income earned .....	(62,564,804)	(9,982,290)	(51,589,261)
10. Net realized capital gains (losses) less capital gains tax of \$ .....	14,249,025	1,373,914	29,411,062
11. Net investment gain (loss) (Lines 9 + 10) .....	(48,315,779)	(8,608,376)	(22,178,198)
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ ..... amount charged off \$ .....)	(4,994)	(160,195)	(1,406,178)
13. Finance and service charges not included in premiums .....	3,714,800	3,434,486	7,024,597
14. Aggregate write-ins for miscellaneous income .....	(17,395,870)	(18,593,677)	(9,344,532)
15. Total other income (Lines 12 through 14) .....	(13,686,064)	(15,319,386)	(3,726,113)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15) .....	322,607,163	504,422,118	763,767,659
17. Dividends to policyholders .....			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17) .....	322,607,163	504,422,118	763,767,659
19. Federal and foreign income taxes incurred .....			
20. Net income (Line 18 minus Line 19)(to Line 22) .....	322,607,163	504,422,118	763,767,659
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year .....	3,993,006,080	3,170,773,848	3,170,773,848
22. Net income (from Line 20) .....	322,607,163	504,422,118	763,767,659
23. Net transfers (to) from Protected Cell accounts .....			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ .....			
25. Change in net unrealized foreign exchange capital gain (loss) .....			
26. Change in net deferred income tax .....			
27. Change in nonadmitted assets .....	34,131,412	20,936,416	55,068,434
28. Change in provision for reinsurance .....			3,129,366
29. Change in surplus notes .....			
30. Surplus (contributed to) withdrawn from protected cells .....			
31. Cumulative effect of changes in accounting principles .....			
32. Capital changes:			
32.1 Paid in .....			
32.2 Transferred from surplus (Stock Dividend) .....			
32.3 Transferred to surplus .....			
33. Surplus adjustments:			
33.1 Paid in .....			
33.2 Transferred to capital (Stock Dividend) .....			
33.3 Transferred from capital .....			
34. Net remittances from or (to) Home Office .....			
35. Dividends to stockholders .....			
36. Change in treasury stock .....			
37. Aggregate write-ins for gains and losses in surplus .....			266,774
38. Change in surplus as regards policyholders (Lines 22 through 37) .....	356,738,575	525,358,534	822,232,232
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38) .....	4,349,744,655	3,696,132,382	3,993,006,080
<b>DETAILS OF WRITE-INS</b>			
0501. ....			
0502. ....			
0503. ....			
0598. Summary of remaining write-ins for Line 5 from overflow page .....			
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above) .....			
1401. TAKE-OUT BONUS (DEPOPULATION) .....			10,232,195
1402. BAD DEBT RECOVERY/(WRITE OFF) OTHER THAN PREMIUM .....			(120,980)
1403. LOC FEES AND NOTES ISSUED COSTS .....	(17,552,685)	(18,499,575)	(22,017,542)
1498. Summary of remaining write-ins for Line 14 from overflow page .....	156,815	(94,102)	2,561,795
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above) .....	(17,395,870)	(18,593,677)	(9,344,532)
3701. CHANGE IN EXCESS ADDITIONAL PENSION LIABILITY OVER UNRECOGNIZED PRIOR SERVICE COSTS .....			266,774
3702. ....			
3703. ....			
3798. Summary of remaining write-ins for Line 37 from overflow page .....			
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above) .....			266,774

## CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance	1,377,897,641	1,192,514,744	1,643,251,540
2. Net investment income	(2,850,190)	(27,756,415)	(72,514,106)
3. Miscellaneous income	(13,581,510)	(26,662,397)	14,408,681
4. Total (Lines 1 to 3)	1,361,465,941	1,138,095,932	1,585,146,115
5. Benefit and loss related payments	307,200,852	325,773,126	700,447,229
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	204,667,456	179,007,632	351,146,786
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)			
10. Total (Lines 5 through 9)	511,868,308	504,780,758	1,051,594,015
11. Net cash from operations (Line 4 minus Line 10)	849,597,633	633,315,174	533,552,100
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	1,469,398,521	1,060,866,850	1,828,071,801
12.2 Stocks			
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	12,837,690	4,242,894	31,717,774
12.7 Miscellaneous proceeds	38,013,273		3,573,415
12.8 Total investment proceeds (Lines 12.1 to 12.7)	1,520,249,484	1,065,109,744	1,863,362,990
13. Cost of investments acquired (long-term only):			
13.1 Bonds	4,596,778,552	1,142,231,423	2,782,685,762
13.2 Stocks			
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets			
13.6 Miscellaneous applications			
13.7 Total investments acquired (Lines 13.1 to 13.6)	4,596,778,552	1,142,231,423	2,782,685,762
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(3,076,529,068)	(77,121,679)	(919,322,772)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock	(1,332,394)	(710,148)	(1,183,986)
16.3 Borrowed funds	1,678,840,000	54,420,000	54,420,000
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	163,648,553	127,736,802	256,487,241
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	1,841,156,159	181,446,654	309,723,255
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(385,775,276)	737,640,149	(76,047,417)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	5,385,274,621	5,461,322,038	5,461,322,038
19.2 End of period (Line 18 plus Line 19.1)	4,999,499,345	6,198,962,187	5,385,274,621

## NOTES TO FINANCIAL STATEMENTS

### Note 1 - Summary of Significant Accounting Policies

- A. Accounting Practices – No significant changes.
- B. Use of Estimates – Not significant changes.
- C. Accounting Policies – No significant changes.

### Note 2 - Accounting Changes and Correction of Errors

- A. Accounting Changes Other than Codification and Correction of Errors – Not applicable.

### Note 3 – Business Combinations and Goodwill

- A. Statutory Purchase Method – Not applicable.
- B. Statutory Merger – No significant changes.
- C. Writedowns for Impairment of Investments in Affiliates – Not applicable.

### Note 4 – Discontinued Operations

Not applicable.

### Note 5 – Investments

- A. Mortgage Loans, including Mezzanine Real Estate Loans - Not applicable.
- B. Troubled Debt Restructuring for Creditors - Not applicable.
- C. Reverse Mortgages - Not applicable.
- D. Loan Backed Securities – No significant changes.
- E. Repurchase Agreements and/or Securities Lending Transactions – No significant changes.
- F. Writedowns for Impairments of Real Estate, Real Estate Sales, Retail Land Sales Operations and Real Estate with Participating Mortgage Loan Features - Not applicable.
- G. Low Income Housing Tax Credits – Not applicable.

### Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

- A. Detail for Those Greater than 10% of Admitted Assets - Not applicable.
- B. Writedowns for Impairment of Joint Ventures, Partnerships and LLCs – Not applicable.

### Note 7 – Investment Income

- A. Accrued Investment Income – No significant changes.
- B. Amounts Nonadmitted – Not applicable.

### Note 8 – Derivative Instruments

Not applicable.

## NOTES TO FINANCIAL STATEMENTS

### Note 9 – Income Taxes

No significant changes.

### Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

Not applicable

### Note 11 – Debt

A. Amount, Interest, Maturities, Collateral, Covenants

On April 6, 2010 Citizens issued \$1.55 billion of High-Risk Account tax-exempt senior secured bonds, Series 2010A-1, \$500 million of High-Risk Account tax-exempt senior secured bonds, Series 2010A-2 (short-term notes) and \$350 million of High-Risk Account tax-exempt senior secured bonds, Series 2010A-3 (SIFMA floating rate notes) for the purpose of funding losses in the event of a future catastrophe. The Series 2010A-1 bonds bear interest ranging from 3.00% to 5.00% per annum, payable semi-annually on June 1<sup>st</sup> and December 1<sup>st</sup>. The Series 2010A-2 bonds bear interest of 2.00% per annum, payable at their maturity on April 21, 2011. The Series 2010A-3 bonds have a variable interest rate (SIFMA rate plus 1.75%) per annum, payable monthly in arrears on the first day of each calendar month. The bonds are secured by pledged revenues which consist of monies and investments held in accounts established under the trust indenture, proceeds from any regular assessment and/or reimbursements received from the FHCF. The bond maturity dates range from April 21, 2011 to June 1, 2017.

B. Funding Agreements with Federal Home Loan Bank (FHLB) – Not applicable.

### Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plans – No significant changes.

B. Defined Contribution Plans – No significant changes.

C. Multiemployer Plans – Not applicable.

D. Consolidated/Holding Company Plans – Not applicable.

E. Postemployment Benefits and Compensated Absences – No significant changes.

F. Impact of Medicare Modernization Act on Postretirement Benefits – Not applicable.

### Note 13 – Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

Not applicable (see note 3B).

### Note 14 – Contingencies

A. Contingent Commitments - Not applicable.

B. Guaranty Fund and Other Assessments – No significant changes.

C. Gain Contingencies – Not applicable.

D. Extra Contractual Obligation and Bad Faith Losses – Not applicable.

E. Other Contingencies – No significant changes.



## NOTES TO FINANCIAL STATEMENTS

### Note 15 - Leases

- A. Lessee Leasing Arrangements – No significant changes.
- B. Lessor Leasing Arrangements – Not applicable.

### Note 16 – Information About Financial Instruments With Off-Balance Sheet Risk and Financial instruments with Concentrations of Credit Risk.

- A. Face or Contracts Amounts - Not applicable.
- B. Nature and Terms – Not applicable.
- C. Exposure to credit-related Losses – Not applicable.
- D. Collateral Policy – Not applicable.

### Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfers of Receivables Reported as Sales – Not applicable.
- B. Transfers and Servicing of Financial Assets – Not applicable.
- C. Wash Sales - Not applicable.

### Note 18 – Gain or Loss from Uninsured Plans and Uninsured Portion of Partially Insured Plans

- A. Administrative Services Only (ASO) Plans - Not applicable.
- B. Administrative Services Contract (ASC) Plans – Not applicable.
- C. Medicare or Similarly Structured Cost Based Reimbursement Contracts – Not applicable.

### Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant changes.

### Note 20 – Other Items

- A. Extraordinary items – Not applicable.
- B. Troubled Debt Restructuring for Debtors – Not applicable.
- C. Other Disclosures – No significant changes.
- D. Uncollectible Premiums Receivable – No significant changes.
- E. Business Interruption Insurance Recoveries – Not applicable.
- F. State Transferable Tax Credits – Not applicable.
- G. Subprime Mortgage Related Risk Exposure – No significant changes.

### Note 21 - Events Subsequent

## NOTES TO FINANCIAL STATEMENTS

Not applicable.

### Note 22 – Reinsurance

- A. Unsecured Reinsurance Recoverables – No significant changes.
- B. Reinsurance Recoverables in Dispute – No significant changes.
- C. Reinsurance Assumed and Ceded and Protected Cells – Not applicable.
- D. Uncollectible Reinsurance – Not applicable.
- E. Commutation of Ceded Reinsurance

The Company commuted a ceded reinsurance treaty in March 2010 with Rosemont Re. The Company recognized the amounts received from the reinsurer as a reduction of losses and loss adjustment expenses paid (thereby reducing losses and loss adjustment expenses incurred) in the current year. The Company also increased its loss and loss adjustment expense reserves (thereby increasing losses and loss adjustment expenses incurred) to recognize the effect of releasing the reinsurers from its obligations under the treaties. The net effect of the commutation was an increase in losses and loss adjustment expenses of \$167,868. This amount is shown by Statement of Income classification and by reinsurer.

Statement of Income Account		Amount
1.	Losses incurred	\$119,186
2.	Loss adjustment expenses incurred	48,682
3.	Premiums earned	0
4.	Other	0
Total		\$167,868
Reinsurer		Amount
Rosemont Re		\$167,868
Total		\$167,868

- F. Retroactive Reinsurance – Not applicable.
- G. Reinsurance Accounted for as a Deposit – Not applicable.

### Note 23 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

- A. Method Used to Estimate - Not applicable.
- B. Method Used to Record (Written or Earned) – Not applicable.
- C. Amount and Percent of Net Retrospective Premiums – Not applicable.
- D. Calculation of Nonadmitted Accrued Retrospective Premiums – Not applicable.

### Note 24 – Changes in Incurred Losses and Loss Adjustment Expenses

- A. The estimated cost of loss and loss adjustment expenses attributable to insured events of prior years increased by approximately \$28.4 million, net of reinsurance, during 2010. Increases or decreases of this nature occur as a result of claim settlements during the current year, and as additional information is received regarding individual claims, causing changes from the original estimates of the cost of these claims.

**NOTES TO FINANCIAL STATEMENTS**

(000's omitted) Lines of Business	Current Calendar Year Losses and LAE Incurred			Current Loss Year Losses and LAE Incurred	Shortage (Redundancy)
	Losses Incurred	LAE Incurred	Totals		
Homeowners	202,382	48,933	251,315	239,821	11,494
Fire and Allied Lines	159,667	38,363	198,030	181,144	16,886
<b>Totals</b>	<b>362,049</b>	<b>87,296</b>	<b>449,345</b>	<b>420,965</b>	<b>28,380</b>

**Note 25 – Intercompany Pooling Arrangements**

Not applicable.

**Note 26 – Structured Settlements**

Not applicable.

**Note 27 – Health Care Receivables**

Not applicable.

**Note 28 – Participating Policies**

Not applicable.

**Note 29 – Premium Deficiency Reserves**

Not applicable.

**Note 30 – High Deductibles**

Not applicable.

**Note 31 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

Not applicable.

**Note 32 – Asbestos and Environmental Reserves**

Not applicable.

**Note 33 – Subscriber Savings Accounts**

Not applicable.

**Note 34 – Multiple Peril Crop Insurance**

Not applicable.

**Note 35 – Financial Guaranty Insurance**

Not applicable.

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]
- 2.2 If yes, date of change: .....
3. Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [X]  
If yes, complete the Schedule Y - Part 1 - organizational chart.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ ] NA [X]  
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ....
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....
- 6.4 By what department or departments?  
.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] NA [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] NA [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [X]
- 7.2 If yes, give full information:  
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC

**GENERAL INTERROGATORIES**

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [X] No [ ]
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
  - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
  - (c) Compliance with applicable governmental laws, rules and regulations;
  - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
  - (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:  
 .....

9.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).  
 .....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).  
 .....

**FINANCIAL**

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ .....

**INVESTMENT**

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:  
 .....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ .....

13. Amount of real estate and mortgages held in short-term investments: ..... \$ .....

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [ ] No [X]

14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ .....	\$ .....
14.22 Preferred Stock .....	\$ .....	\$ .....
14.23 Common Stock .....	\$ .....	\$ .....
14.24 Short-Term Investments .....	\$ .....	\$ .....
14.25 Mortgage Loans on Real Estate .....	\$ .....	\$ .....
14.26 All Other .....	\$ .....	\$ .....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$ .....	\$ .....
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....	\$ .....

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ]

If no, attach a description with this statement.

**GENERAL INTERROGATORIES**

16. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?

Yes  No

16.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY MELLON BANK, N.A.	ONE MELLON CENTER 500 GRANT STREET, SUITE 1315 PITTSBURGH, PA 15258
FLORIDA STATE BOARD OF ADMINISTRATION	1801 HERMITAGE BOULEVARD, SUITE 100 TALLAHASSEE, FL 32399-0344

16.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter?

Yes  No

16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

16.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
	DREYFUS INVESTMENTS (C.I.S)	ONE MELLON CENTER 500 GRANT STREET, SUITE 1315 PITTSBURGH, PA 15258
	WELLS CAPITAL MANAGEMENT (EVERGREEN)	525 MARKET STREET, TENTH FLOOR, SAN FRANCISCO, CA 94105
	FAF ADVISORS, INC CUTWATER ASSET MANAGEMENT (MBIA)	800 NICOLLETT MALL, MINNEAPOLIS, MN 55402
	UBS GLOBAL ASSET MANAGEMENT	113 KING STREET, ARMONK, NY 10504
	RBC GLOBAL ASSET MANAGEMENT (VOYAGEUR)	51 WEST 52ND STREET, NEW YORK, NY 10019
	WELLINGTON MANAGEMENT COMPANY	100 SOUTH FIFTH STREET, SUITE 2300, MINNEAPOLIS, MN 55402
		75 STATE STREET, BOSTON, MA 02109

17.1 Have all the filing requirements of the *Purposes and Procedures Manual* of the NAIC Securities Valuation Office been followed?

Yes  No

17.2 If no, list exceptions:

.....

**GENERAL INTERROGATORIES**

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted.)

**PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [ ] NA [X]  
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [X]  
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [X]

3.2 If yes, give full and complete information thereto.  
 .....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? ..... Yes [ ] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
TOTAL			.....	.....	.....	.....	.....	.....	.....	.....

5. Operating Percentages:  
 5.1 A&H loss percent .....  
 5.2 A&H cost containment percent .....  
 5.3 A&H expense percent excluding cost containment expenses.....

6.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date..... \$ .....

6.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date..... \$ .....





STATEMENT AS OF JUNE 30, 2010 OF THE Citizens Property Insurance Corporation

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	N					
2. Alaska	AK	N					
3. Arizona	AZ	N					
4. Arkansas	AR	N					
5. California	CA	N					
6. Colorado	CO	N					
7. Connecticut	CT	N					
8. Delaware	DE	N					
9. District of Columbia	DC	N					
10. Florida	FL	N	1,374,975,333	1,178,095,593	280,642,172	307,637,356	809,589,936
11. Georgia	GA	N					835,505,409
12. Hawaii	HI	N					
13. Idaho	ID	N					
14. Illinois	IL	N					
15. Indiana	IN	N					
16. Iowa	IA	N					
17. Kansas	KS	N					
18. Kentucky	KY	N					
19. Louisiana	LA	N					
20. Maine	ME	N					
21. Maryland	MD	N					
22. Massachusetts	MA	N					
23. Michigan	MI	N					
24. Minnesota	MN	N					
25. Mississippi	MS	N					
26. Missouri	MO	N					
27. Montana	MT	N					
28. Nebraska	NE	N					
29. Nevada	NV	N					
30. New Hampshire	NH	N					
31. New Jersey	NJ	N					
32. New Mexico	NM	N					
33. New York	NY	N					
34. North Carolina	NC	N					
35. North Dakota	ND	N					
36. Ohio	OH	N					
37. Oklahoma	OK	N					
38. Oregon	OR	N					
39. Pennsylvania	PA	N					
40. Rhode Island	RI	N					
41. South Carolina	SC	N					
42. South Dakota	SD	N					
43. Tennessee	TN	N					
44. Texas	TX	N					
45. Utah	UT	N					
46. Vermont	VT	N					
47. Virginia	VA	N					
48. Washington	WA	N					
49. West Virginia	WV	N					
50. Wisconsin	WI	N					
51. Wyoming	WY	N					
52. American Samoa	AS	N					
53. Guam	GU	N					
54. Puerto Rico	PR	N					
55. U.S. Virgin Islands	VI	N					
56. Northern Mariana Islands	MP	N					
57. Canada	CN	N					
58. Aggregate Other Alien	OT	XXX					
59. Totals	(a)		1,374,975,333	1,178,095,593	280,642,172	307,637,356	809,589,936
<b>DETAILS OF WRITE-INS</b>							
5801.		XXX					
5802.		XXX					
5803.		XXX					
5898. Summary of remaining write-ins for Line 58 from overflow page		XXX					
5899. Totals (Lines 5801 through 5803 plus 5898) (Line 58 above)		XXX					

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**

**NONE**

**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	76,841,401	59,618,585	77.6	44.7
2. Allied lines	625,025,740	85,702,194	13.7	10.7
3. Farmowners multiple peril				
4. Homeowners multiple peril	422,787,365	204,812,789	48.4	34.7
5. Commercial multiple peril				
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical professional liability -occurrence				
11.2 Medical professional liability -claims made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation				
17.1 Other liability occurrence				
17.2 Other liability-claims made				
17.3 Excess Workers' Compensation				
18.1 Products liability-occurrence				
18.2 Products liability-claims made				
19.1,19.2 Private passenger auto liability				
19.3,19.4 Commercial auto liability				
21. Auto physical damage				
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. TOTALS	1,124,654,506	350,133,568	31.1	21.7
<b>DETAILS OF WRITE-INS</b>				
3401.				
3402.				
3403.				
3498. Sum. of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)				

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	51,735,660	92,034,464	88,524,248
2. Allied lines	420,596,702	718,422,446	684,969,628
3. Farmowners multiple peril			
4. Homeowners multiple peril	338,581,874	564,518,423	404,601,717
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine			
10. Financial guaranty			
11.1 Medical professional liability-occurrence			
11.2 Medical professional liability-claims made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability occurrence			
17.2 Other liability-claims made			
17.3 Excess Workers' Compensation			
18.1 Products liability-occurrence			
18.2 Products liability-claims made			
19.1,19.2 Private passenger auto liability			
19.3,19.4 Commercial auto liability			
21. Auto physical damage			
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. TOTALS	810,914,236	1,374,975,333	1,178,095,593
<b>DETAILS OF WRITE-INS</b>			
3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page			
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)			

STATEMENT AS OF JUNE 30, 2010 OF THE Citizens Property Insurance Corporation

**PART 3 (000 omitted)**

**LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE**

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2010 Loss and LAE Payments on Claims Reported as of Prior Year-End	2010 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2010 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2007 + Prior .....	139,799	103,101	242,899	46,441		46,441	111,972		98,152	210,125	18,614	(4,948)	13,666
2. 2008 .....	60,825	71,065	131,889	31,118		31,118	47,215		59,333	106,548	17,508	(11,731)	5,776
3. Subtotals 2008 + prior .....	200,623	174,165	374,789	77,559		77,559	159,187		157,486	316,672	36,122	(16,680)	19,442
4. 2009 .....	168,698	198,661	367,359	111,707		111,707	118,559		146,029	264,589	61,569	(52,632)	8,937
5. Subtotals 2009 + prior .....	369,321	372,827	742,147	189,265		189,265	277,746		303,515	581,261	97,691	(69,311)	28,379
6. 2010 .....	XXX	XXX	XXX	XXX	117,935	117,935	XXX	131,397	171,633	303,030	XXX	XXX	XXX
7. Totals .....	369,321	372,827	742,147	189,265	117,935	307,201	277,746	131,397	475,148	884,291	97,691	(69,311)	28,379
8. Prior Year-End Surplus As Regards Policyholders	3,993,006										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 26.5	2. (18.6)	3. 3.8
													Col. 13, Line 7 Line 8
													4. 0.7

## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing on "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

RESPONSE

- |    |  |              |
|----|--|--------------|
| 1. | Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?          | .....NO..... |
| 2. | Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?          | .....NO..... |
| 3. | Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? | .....NO..... |

**Explanation:**

- 1.
- 2.
- 3.

**Bar Code:**

1.	 1 0 0 6 4 2 0 1 0 4 9 0 0 0 0 0 2
2.	 1 0 0 6 4 2 0 1 0 4 5 5 0 0 0 0 2
3.	 1 0 0 6 4 2 0 1 0 3 6 5 0 0 0 0 2

**OVERFLOW PAGE FOR WRITE-INS**

PQ004 Additional Aggregate Lines for Page 04 Line 14.

\*STMTINCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1404. OTHER INCOME/ (EXPENSE) .....	156,815	(94,102)	2,561,795
1405. ....			
1497. Summary of remaining write-ins for Line 14 from Page 04	156,815	(94,102)	2,561,795

## SCHEDULE A – VERIFICATION

Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other than temporary impairment recognized .....		
8. Deduct current year's depreciation .....		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4+5+6-7-8) .....		
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10) .....		

NONE

## SCHEDULE B – VERIFICATION

Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1. Actual cost at time of acquisition .....		
2.2. Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest points and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14) .....		

NONE

## SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1. Actual cost at time of acquisition .....		
2.2. Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and depreciation .....		
9. Total foreign exchange change in book/adjusted carrying value .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....		

NONE

## SCHEDULE D – VERIFICATION

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	2,829,552,653	1,878,876,181
2. Cost of bonds and stocks acquired .....	4,596,778,552	2,782,685,759
3. Accrual of discount .....	571,959	1,140,888
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....	1,411,335	(2,294,118)
6. Deduct consideration for bonds and stocks disposed of .....	1,469,398,522	1,828,071,801
7. Deduct amortization of premium .....	11,376,959	2,784,256
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	5,947,539,018	2,829,552,653
11. Deduct total nonadmitted amounts .....	10,804,859	12,137,253
12. Statement value at end of current period (Line 10 minus Line 11) .....	5,936,734,159	2,817,415,400

STATEMENT AS OF JUNE 30, 2010 OF THE Citizens Property Insurance Corporation

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. Class 1 (a).....	8,507,856,436	14,297,809,706	12,062,899,667	(11,382,696)	8,507,856,436	10,731,383,779		8,188,934,935
2. Class 2 (a).....	2,800,000	4,000,000		(2,800,000)	2,800,000	4,000,000		10,895,860
3. Class 3 (a).....	7,998,445		8,000,000	1,555	7,998,445			
4. Class 4 (a).....								
5. Class 5 (a).....								
6. Class 6 (a).....	186,727,165		4,990,965	2,014,135	186,727,165	183,750,335		232,833,730
7. Total Bonds	8,705,382,046	14,301,809,706	12,075,890,632	(12,167,006)	8,705,382,046	10,919,134,114		8,432,664,525
<b>PREFERRED STOCK</b>								
8. Class 1.....								
9. Class 2.....								
10. Class 3.....								
11. Class 4.....								
12. Class 5.....								
13. Class 6.....								
14. Total Preferred Stock.....								
15. Total Bonds & Preferred Stock	8,705,382,046	14,301,809,706	12,075,890,632	(12,167,006)	8,705,382,046	10,919,134,114		8,432,664,525

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ \_\_\_\_\_; NAIC 2 \$ \_\_\_\_\_; NAIC 3 \$ \_\_\_\_\_; NAIC 4 \$ \_\_\_\_\_; NAIC 5 \$ \_\_\_\_\_; NAIC 6 \$ \_\_\_\_\_.

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**SCHEDULE DA - PART 1**

## Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999	4,758,608,147	XXX	4,779,973,661	7,333,151	3,797,319

**SCHEDULE DA - VERIFICATION**

## Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	4,654,731,380	5,533,478,436
2. Cost of short-term investments acquired .....	9,509,932,651	16,095,947,031
3. Accrual of discount .....	1,827,796	8,203,080
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals .....	12,836,875	30,629,613
6. Deduct consideration received on disposals .....	9,409,909,483	17,009,141,107
7. Deduct amortization of premium.....	10,811,073	4,385,673
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other than temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	4,758,608,147	4,654,731,380
11. Deduct total nonadmitted amounts.....	181,550,234	213,186,301
12. Statement value at end of current period (Line 10 minus Line 11)	4,577,057,913	4,441,545,079

Schedule DB - Part A - Verification

**NONE**

Schedule DB - Part B - Verification

**NONE**

Schedule DB - Part C - Section 1

**NONE**

Schedule DB - Part C - Section 2

**NONE**

Schedule DB - Verification

**NONE**

## SCHEDULE E - VERIFICATION

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	973,219,515	249,684,028
2. Cost of cash equivalents acquired .....	8,354,310,151	18,763,377,491
3. Accrual of discount .....	306,225	6,678,344
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....	815	1,088,161
6. Deduct consideration received on disposals .....	9,101,400,156	18,047,404,553
7. Deduct amortization of premium .....	187,179	203,956
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	226,249,371	973,219,515
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	226,249,371	973,219,515

Schedule A - Part 2

**NONE**

Schedule A - Part 3

**NONE**

Schedule B - Part 2

**NONE**

Schedule B - Part 3

**NONE**

Schedule BA - Part 2

**NONE**

Schedule BA - Part 3

**NONE**

**STATEMENT AS OF JUNE 30, 2010 OF THE Citizens Property Insurance Corporation**

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator <sup>(a)</sup>
Bonds - U.S. Governments									
3128X7-MN-1	FEDERAL HOME LOAN MORTGAGE CORP.		04/27/2010	RBS SECURITIES INC.		25,739,075	25,000,000	420,486	1
3128X9-AL-4	FEDERAL HOME LOAN MORTGAGE CORP.		06/14/2010	GOLDMAN SACHS GLOBAL		10,021,000	10,000,000	46,250	1
3128X9-SS-0	FEDERAL HOME LOAN MORTGAGE CORP.		05/10/2010	BANC OF AMERICA SEC.		5,333,825	5,331,000	20,917	1
3128X9-XN-5	FEDERAL HOME LOAN MORTGAGE CORP.		05/10/2010	JEFFERIES & CO INC.		4,292,100	4,300,000	352	1
3128X9-YV-6	FEDERAL HOME LOAN MORTGAGE CORP.		05/10/2010	JEFFERIES & CO INC.		998,900	1,000,000	7	1
3128X9-ZJ-2	FEDERAL HOME LOAN MORTGAGE CORP.		05/20/2010	BNY/MIZUHO SECURITIE		6,243,508	6,250,000	258	1
31331G-4D-8	FEDERAL FARM CREDIT BANK		05/19/2010	RBC CAPITAL MARKETS		2,996,784	3,000,000	451	1
31331G-5T-2	FEDERAL FARM CREDIT BANK		06/08/2010	BARCLAYS CAP INC/BAR		7,382,085	7,400,000	95	1
31331G-M5-5	FEDERAL FARM CREDIT BANK		05/21/2010	BANC OF AMERICA SEC.		8,027,360	8,000,000	2,726	1
31331J-BA-0	FEDERAL FARM CREDIT BANK		06/03/2010	BANC OF AMERICA SEC.		3,129,718	3,130,000	1,056	1
31331J-FT-5	FEDERAL FARM CREDIT BANK		05/19/2010	SHERWOOD SECS/BROADC		5,000,650	5,000,000	7,461	1
31331J-NJ-8	FEDERAL FARM CREDIT BANK		05/26/2010	GOLDMAN SACHS GLOBAL		9,998,990	10,000,000	1,393	1
3133XF-5T-9	FEDERAL HOME LOAN BANKS		05/13/2010	NATWEST SECS CORP #3		3,576,032	3,385,000	30,559	1
3133XS-4S-4	FEDERAL HOME LOAN BANKS		04/06/2010	BARCLAYS CAP INC/BAR		10,395,420	10,000,000	23,160	1
3133XV-UJ-0	FEDERAL HOME LOAN BANKS		05/26/2010	NATWEST SECS CORP #3		21,180,468	21,000,000	47,531	1
3133XV-DU-2	FEDERAL HOME LOAN BANKS		04/27/2010	BARCLAYS CAP/FIXED I		21,622,379	21,575,000	79,847	1
3133XV-RS-2	FEDERAL HOME LOAN BANKS		04/09/2010	GOLDMAN SACHS GLOBAL		25,001,850	25,000,000	73,611	1
3133XV-SY-8	FEDERAL HOME LOAN BANKS		04/20/2010	MIZUHO SECURITIES US		20,021,800	20,000,000	59,889	1
3133XW-3F-4	FEDERAL HOME LOAN BANKS		04/22/2010	DAIWA SECURITIES TRU		10,000,000	10,000,000	23,139	1
3133XW-CC-1	FEDERAL HOME LOAN BANKS		05/04/2010	BARCLAYS CAP/FIXED I		34,990,900	35,000,000	84,462	1
3133XW-CP-2	FEDERAL HOME LOAN BANKS		04/21/2010	NATWEST SECS CORP #3		20,009,580	20,000,000	46,528	1
3133XW-EZ-8	FEDERAL HOME LOAN BANKS		05/13/2010	BARCLAYS CAP INC/BAR		5,010,120	5,000,000	13,125	1
3133XW-R7-6	FEDERAL HOME LOAN BANKS		04/05/2010	GOLDMAN SACHS GLOBAL		6,211,619	6,235,000	15,821	1
3133XW-RM-3	FEDERAL HOME LOAN BANKS		06/08/2010	G X CLARKE, NEW YORK		4,997,250	5,000,000	517	1
3133XW-W4-7	FEDERAL HOME LOAN BANKS		06/03/2010	G X CLARKE, NEW YORK		3,132,469	3,125,000	8,301	1
3133XX-DD-6	FEDERAL HOME LOAN BANKS		04/06/2010	UBS SECURITIES INC.		9,983,160	10,000,000	508	1
3133XX-WU-7	FEDERAL HOME LOAN BANKS		06/01/2010	MORGAN STANLEY & CO.		7,025,258	7,020,000	2,579	1
3133XX-YX-9	FEDERAL HOME LOAN BANKS		06/23/2010	CITIGROUP GBL MKTS/S		10,177,250	10,000,000	1,563	1
3133XY-GG-4	FEDERAL HOME LOAN BANKS		05/18/2010	DAIWA SECURITIES TRU		7,495,436	7,500,000		1
3133XY-GW-9	FEDERAL HOME LOAN BANKS		05/05/2010	NATWEST SECS CORP #3		7,500,000	7,500,000		1
3133XY-LW-5	FEDERAL HOME LOAN BANKS		05/19/2010	MERRILL LYNCH CAP SV		4,998,500	5,000,000	104	1
3133XY-M2-8	FEDERAL HOME LOAN BANKS		05/17/2010	CITIGROUP GBL MKTS/S		10,000,000	10,000,000		1
3133XY-PB-5	FEDERAL HOME LOAN BANKS		05/20/2010	UBS SECURITIES INC.		17,998,560	18,000,000		1
3134G1-AP-9	FEDERAL HOME LOAN MORTGAGE CORP.		04/16/2010	BANC OF AMERICA SEC.		19,984,830	20,000,000		1
3134G1-BL-7	FEDERAL HOME LOAN MORTGAGE CORP.		04/20/2010	FX- CREDIT SUISSE FI		14,991,000	15,000,000		1
3134G1-KZ-6	FEDERAL HOME LOAN MORTGAGE CORP.		06/30/2010	JEFFERIES & CO INC.		5,000,000	5,000,000		1
3134G1-LC-6	FEDERAL HOME LOAN MORTGAGE CORP.		06/24/2010	BARCLAYS CAP/FIXED I		9,992,418	10,000,000		1
31359M-M2-6	FEDERAL NATIONAL MORTGAGE ASSOCIATION		04/09/2010	BANC OF AMERICA SEC.		1,986,107	1,899,000	47,851	1
3137EA-CJ-6	FEDERAL HOME LOAN MORTGAGE CORP.		04/29/2010	JPMORGAN CHASE BK/RB		9,966,200	10,000,000	24,826	1
31398A-E2-4	FEDERAL NATIONAL MORTGAGE ASSOCIATION		06/11/2010	NATWEST SECS CORP #3		13,146,133	13,000,000	68,882	1
31398A-H5-4	FEDERAL NATIONAL MORTGAGE ASSOCIATION		06/09/2010	NATWEST SECS CORP #3		20,037,660	20,000,000	36,667	1
31398A-J9-4	FEDERAL NATIONAL MORTGAGE ASSOCIATION		05/18/2010	CITIGROUP GBL MKTS/S		10,082,860	10,000,000	5,833	1
31398A-N8-1	FEDERAL NATIONAL MORTGAGE ASSOCIATION		05/13/2010	CHASE SECS INC, NEW		7,825,506	7,800,000	6,825	1
31398A-P7-1	FEDERAL NATIONAL MORTGAGE ASSOCIATION		04/15/2010	BARCLAYS CAP INC/BAR		7,990,960	8,000,000		1
31398A-Q6-2	FEDERAL NATIONAL MORTGAGE ASSOCIATION		05/20/2010	DAIWA SECURITIES TRU		2,508,300	2,500,000	2,257	1
31398A-S3-7	FEDERAL NATIONAL MORTGAGE ASSOCIATION		05/21/2010	FX- GOLDMAN SACHS, N		15,028,800	15,000,000		1
31398A-WK-4	FEDERAL NATIONAL MORTGAGE ASSOCIATION		06/11/2010	NATWEST SECS CORP #3		20,375,740	20,000,000	56,250	1
31398A-WQ-1	FEDERAL NATIONAL MORTGAGE ASSOCIATION		04/09/2010	LEHMAN BROTHERS INC.		5,043,100	5,000,000	31,319	1
31398A-XX-5	FEDERAL NATIONAL MORTGAGE ASSOCIATION		05/13/2010	FX- CREDIT SUISSE FI		5,033,850	5,000,000	1,856	1
31398A-YZ-9	FEDERAL NATIONAL MORTGAGE ASSOCIATION		06/02/2010	G X CLARKE, NEW YORK		5,223,712	5,200,000	25,821	1
31398A-ZH-8	FEDERAL NATIONAL MORTGAGE ASSOCIATION		05/24/2010	GOLDMAN SACHS GLOBAL		10,022,000	10,000,000	19,792	1
31398A-ZN-5	FEDERAL NATIONAL MORTGAGE ASSOCIATION		06/24/2010	NATWEST SECS CORP #3		40,145,945	40,000,000	77,639	1
912828-LB-4	UNITED STATES TREASURY NOTE/BOND		04/16/2010	CITIGROUP GBL MKTS/S		8,563,583	8,500,000	30,622	1
912828-LV-0	UNITED STATES TREASURY NOTE/BOND		05/04/2010	GOLDMAN SACHS GLOBAL		5,025,212	5,000,000	8,967	1
0399999	- Total - Bonds - U.S. Government					588,465,962	585,650,000	1,458,103	XXX
Bonds - All Other Government									
B533BS-DF-8	BELGIUM GOVERNMENT INTERNATIONAL BOND	F	05/25/2010	ROYAL BANK OF CANADA		4,993,400	5,000,000	1,385	1FE
1099999	- Total - Bonds - All Other Government					4,993,400	5,000,000	1,385	XXX
Bonds - U.S. States, Territories and Possessions									

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STATEMENT AS OF JUNE 30, 2010 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
17314J-AS-2	CITIBANK NA		06/03/2010	CITIGROUP GBL MKTS/S		7,043,260	7,000,000	5,590	1FE
22541L-AB-9	CREDIT SUISSE USA INC		04/06/2010	MORGAN STANLEY & CO		7,504,454	7,000,000	171,500	1FE
24422E-QW-2	JOHN DEERE CAPITAL CORP		06/30/2010	RBC CAPITAL MARKETS		5,423,700	5,000,000	69,271	1FE
369604-AY-9	GENERAL ELECTRIC CO		05/19/2010	MIZUHO SECURITIES US		2,313,848	2,154,000	33,806	1FE
36962G-2L-7	GENERAL ELECTRIC CAPITAL CORP		04/16/2010	MIZUHO SECURITIES US		3,199,680	3,000,000	4,583	1FE
36962G-2N-3	GENERAL ELECTRIC CAPITAL CORP		06/08/2010	GOLDMAN SACHS GLOBAL		2,482,695	2,500,000	878	1FE
36962G-3K-8	GENERAL ELECTRIC CAPITAL CORP		06/09/2010	FX- CREDIT SUISSE FI		16,055,350	15,000,000	91,875	1FE
36962G-3T-9	GENERAL ELECTRIC CAPITAL CORP		06/02/2010	JEFFERIES & CO (BOND		5,297,900	5,000,000	24,000	1FE
36962G-XS-8	GENERAL ELECTRIC CAPITAL CORP		04/21/2010	CHASE SECS INC, NEW		7,537,530	7,000,000	81,108	1FE
36962G-YY-4	GENERAL ELECTRIC CAPITAL CORP		04/08/2010	CITIGROUP GBL MKTS/S		8,131,315	7,477,000	147,048	1FE
36967H-AU-1	GENERAL ELECTRIC CAPITAL CORP		05/18/2010	MORGAN STANLEY & CO		6,891,761	6,885,500	3,110	1FE
377372-AC-1	GLAXOSMITHKLINE CAPITAL INC		06/14/2010	RBC CAPITAL MARKETS		5,432,600	5,000,000	21,556	1FE
38146F-AF-8	GOLDMAN SACHS GROUP INC/THE		06/21/2010	GOLDMAN SACHS GLOBAL		10,116,890	10,000,000	71,771	1FE
428236-AK-9	HEWLETT-PACKARD CO		05/19/2010	JEFFERIES & CO (BOND		9,006,300	9,000,000	7,239	1FE
428236-AU-7	HEWLETT-PACKARD CO		06/09/2010	US BANCORP INVESTMEN		1,578,405	1,500,000	19,479	1FE
428236-AZ-6	HEWLETT-PACKARD CO		05/10/2010	BNP PARIBAS SEC BOND		7,732,544	7,650,000	21,027	1FE
459200-GK-1	INTERNATIONAL BUSINESS MACHINES CORP		05/24/2010	JEFFERIES & CO (BOND		10,570,245	10,500,000	7,644	1FE
459200-GR-6	INTERNATIONAL BUSINESS MACHINES CORP		06/22/2010	WELLS FARGO SECURITI		2,545,050	2,500,000	7,146	1FE
46625H-HB-9	JPMORGAN CHASE & CO		06/08/2010	JPMORGAN CHASE BK/RB		5,322,500	5,000,000	26,389	1FE
481247-AN-4	JPMORGAN CHASE & CO		06/02/2010	MIZUHO SECURITIES US		15,187,391	15,073,000	11,710	1FE
61757U-AF-7	MORGAN STANLEY		05/28/2010	GOLDMAN SACHS GLOBAL		10,674,521	10,500,000	40,250	1FE
649440-AA-5	NEW YORK COMMUNITY BANK		04/07/2010	FIRST TENNESSEE SECU		11,561,312	11,200,000	108,267	1FE
65556Q-H9-7	NORDEA BANK FINLAND PLC/NEW YORK	F	04/08/2010	MORGAN STANLEY & CO		5,000,000	5,000,000		1FE
665772-BW-8	NORTHERN STATES POWER CO/MN		04/19/2010	RAYMOND JAMES/FI SA		1,152,297	1,003,000	12,259	1FE
717081-CZ-4	PFIZER INC		06/24/2010	WELLS FARGO SECURITI		11,759,787	11,100,000	113,277	1FE
742732-AE-0	PROCTER & GAMBLE INTERNATIONAL FUNDING S	F	05/18/2010	JEFFERIES & CO (BOND		17,138,040	17,000,000	54,188	1FE
85324F-ZL-3	STANDARD CHARTERED INSTL C/D		04/23/2010	JEFFERIES & CO (BOND		5,000,000	5,000,000	1	1FE
85748K-AA-1	STATE STREET CORP		04/07/2010	FIRST TENNESSEE SECU		6,504,847	6,395,000	61,872	1FE
86801B-AB-1	SUNTRUST BANK/ATLANTA GA		06/21/2010	BARCLAYS CAP/FIXED I		5,163,580	5,000,000	15,833	1FE
86959F-6H-4	SVENSKA HANDELSBANKEN/NEW YORK NY	F	04/21/2010	BARCLAYS CAP/FIXED I		8,118,538	8,120,000	9,337	1FE
88579E-AF-2	3M CO		04/23/2010	CITIGROUP GBL MKTS/S		9,468,000	9,000,000	199,125	1FE
90345A-AB-8	US CENTRAL FEDERAL CREDIT UNION		05/25/2010	BANC OF AMERICA SEC		2,672,216	2,670,000	880	1FE
905266-AA-0	UNION BANK NA		05/10/2010	CITIGROUP GBL MKTS/S		3,057,789	3,045,000	2,243	1FE
91159H-GW-4	US BANCORP		06/09/2010	MORGAN STANLEY & CO		4,594,250	4,600,000		1FE
92344S-AT-7	CELLCO PARTNERSHIP / VERIZON WIRELESS CA		05/11/2010	CITIGROUP GBL MKTS/S		14,400,190	14,000,000	242,083	1FE
929903-CF-7	WACHOVIA CORP		04/28/2010	FIDELITY CAP MKTS CO		2,747,316	2,600,000	6,890	1FE
931142-BT-9	WAL-MART STORES INC		06/09/2010	CITIGROUP GBL MKTS/S		5,417,500	5,000,000	27,174	1FE
NAB3L6-3P-1	TOYOTA MOTOR CREDIT CORP		05/10/2010	JEFFERIES & CO INC		3,241,909	3,100,000	16,820	1FE
063679-CG-7	BANK OF MONTREAL	A	06/22/2010	MORGAN STANLEY & CO		4,997,100	5,000,000		1FE
055650-BG-2	BP CAPITAL MARKETS PLC	F	05/14/2010	FX- J.P. MORGAN SECU		3,990,051	3,900,000	23,359	1FE
055650-BM-9	BP CAPITAL MARKETS PLC	F	05/13/2010	JEFFERIES & CO (BOND		5,002,450	5,000,000	20,882	1FE
05567L-D9-5	BNP PARIBAS / BNP PARIBAS US MEDIUM-TERM	F	06/08/2010	CITIGROUP GBL MKTS/S		8,915,520	9,000,000	89,840	1FE
06738G-UZ-1	BARCLAYS BANK PLC	F	05/04/2010	BARCLAYS CAP/FIXED I		3,225,180	3,000,000	24,979	1FE
06739F-GP-0	BARCLAYS BANK PLC	F	06/08/2010	BARCLAYS CAP INC/BAR		4,923,750	5,000,000	68,750	1FE
2515A0-H0-9	DEUTSCHE BANK AG/LONDON	F	05/04/2010	NATWEST SECS CORP #3		3,242,130	3,000,000	11,198	1FE
68620G-AA-9	ORIENTAL BANK AND TRUST	F	04/06/2010	FIRST TENNESSEE SECU		2,567,523	2,500,000	4,392	1FE
822582-AG-7	SHELL INTERNATIONAL FINANCE BV	F	05/11/2010	WELLS FARGO SECURITI		5,020,350	5,000,000	9,389	1FE
822582-AK-8	SHELL INTERNATIONAL FINANCE BV	F	05/10/2010	CITIGROUP GBL MKTS/S		4,500,207	4,500,000	1,957	1FE
3899999	Totals - Bonds - Industrial and Miscellaneous (Unaffiliated)					384,809,630	374,408,000	2,402,215	XXX
Bonds - Credit Tenant Loans									
Bonds - Hybrid Securities									
Bonds - Parent, Subsidiaries, and Affiliates									
8399997	Subtotals- Bonds - Part 3					3,779,264,348	3,716,053,000	10,054,903	XXX
8399999	Subtotals - Bonds					3,779,264,348	3,716,053,000	10,054,903	XXX
Preferred Stocks - Industrial and Miscellaneous									
Preferred Stocks - Parent, Subsidiaries, and Affiliates									
Common Stocks - Industrial and Miscellaneous									
Common Stocks - Parent, Subsidiaries, and Affiliates									
Common Stocks - Mutual Funds									
Common Stocks - Money Market Mutual Funds									
9999999	Totals					3,779,264,348	XXX	10,054,903	XXX

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STATEMENT AS OF JUNE 30, 2010 OF THE Citizens Property Insurance Corporation

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator <sup>(a)</sup>
9999999 Totals						3,779,264,348	XXX	10,054,903	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....









STATEMENT AS OF JUNE 30, 2010 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)	
172967-EG-2	CITIGROUP INC		05/04/2010	VARIOUS		49,999,225	50,000,000	49,981,338	49,991,288		4,917		4,917		49,996,205		3,020	3,020	99,635	08/13/2010	1FE	
20034P-EU-2	COMERICA BANK		05/04/2010	JEFFERIES & CO (BOND		52,500,000	52,500,000	52,500,000	52,500,000						52,500,000			107,274	08/06/2010	1FE		
36962G-2M-5	GENERAL ELECTRIC CAPITAL CORP		04/08/2010	VARIOUS		8,907,970	9,000,000	8,780,130	8,785,975		25,960		25,960		8,811,935		96,035	96,035	17,605	04/10/2012	1FE	
36962G-W4-2	GENERAL ELECTRIC CAPITAL CORP		04/30/2010	MORGAN STANLEY & CO		399,809	400,000	397,488	397,563		629		629		398,191		1,618	1,618	750	04/28/2011	1FE	
36962G-Z4-9	GENERAL ELECTRIC CAPITAL CORP		04/16/2010	MIZUHO SECURITIES US		2,952,840	3,000,000	2,896,410	2,897,479		10,709		10,709		2,908,188		44,652	44,652	5,607	11/01/2012	1FE	
36967H-AA-5	GENERAL ELECTRIC CAPITAL CORP		05/18/2010	MORGAN STANLEY & CO		6,501,450	6,500,000	6,535,750	6,513,098		(11,547)		(11,547)		6,501,551		(101)	(101)	19,284	06/09/2010	1FE	
36967H-AF-4	GENERAL ELECTRIC CAPITAL CORP		05/18/2010	MORGAN STANLEY & CO		3,000,378	3,000,000	3,000,000	3,000,000						3,000,000		378	378	6,047	07/08/2010	1FE	
36967H-AP-2	GENERAL ELECTRIC CAPITAL CORP		06/09/2010	BANC OF AMERICA SEC		5,023,815	5,000,000	5,015,350	5,011,641		(2,369)		(2,369)		5,009,272		14,543	14,543	11,500	03/12/2012	1FE	
377372-AF-4	GOLDMAN SACHS GROUP INC/THE		05/13/2010	MATURITY		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000			22,293	05/13/2010	1FE		
38141G-EW-0	GOLDMAN SACHS GROUP INC/THE		03/23/2010	VARIOUS																02/06/2012	1FE	
38143U-BD-2	GULF POWER CO		06/28/2010	MATURITY		5,000,000	5,000,000	5,008,202	5,003,320		(3,320)		(3,320)		5,000,000			14,312	06/28/2010	1FE		
402479-BZ-1	INTERNATIONAL LEASE		06/28/2010	MATURITY		8,000,000	8,000,000	8,000,000	8,000,000						8,000,000			14,933	06/28/2010	1FE		
45974V-ZZ-4	FINANCE CORP		05/24/2010	MATURITY		8,000,000	8,000,000	7,978,608	7,995,859		4,141		4,141		8,000,000			19,197	05/24/2010	3FE		
46623E-CK-3	JPMORGAN CHASE & CO		06/25/2010	MATURITY		4,000,000	4,000,000	4,001,604	3,999,290		710		710		4,000,000			6,875	06/25/2010	1FE		
46623E-HH-5	JPMORGAN CHASE & CO		05/28/2010	BNP PARIBAS SECS CP/		5,124,949	5,125,000	5,082,422	5,106,973		15,846		15,846		5,122,819		2,130	2,130	6,646	06/22/2010	1FE	
481247-AB-0	JPMORGAN CHASE & CO		06/02/2010	MIZUHO SECURITIES US		5,014,950	5,000,000	5,000,000	5,000,000						5,000,000		14,950	14,950	19,782	12/02/2010	1FE	
61746B-DD-5	MORGAN STANLEY		05/14/2010	MATURITY		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000			58,711	05/14/2010	1FE		
718507-B0-8	CONOCOPHILLIPS		05/25/2010	MATURITY		4,000,000	4,000,000	4,320,600	4,126,048		(126,048)		(126,048)		4,000,000			175,000	05/25/2010	1FE		
74005P-AT-1	PRAXAIR INC		05/26/2010	MATURITY		6,590,000	6,590,000	6,590,000	6,590,000						6,590,000			11,388	05/26/2010	1FE		
90261X-Fc-1	UBS AG/STAMFORD CT	F	05/05/2010	MATURITY		5,000,000	5,000,000	4,815,200	4,950,485		49,515		49,515		5,000,000			29,760	05/05/2010	1FE		
91159H-GM-6	US BANCORP		05/28/2010	MATURITY		2,500,000	2,500,000	2,469,363	2,492,980		7,020		7,020		2,500,000			3,018	05/28/2010	1FE		
92976F-BD-4	WACHOVIA BANK NA		05/25/2010	MATURITY		5,000,000	5,000,000	4,998,885	4,999,878		122		122		5,000,000			7,969	05/25/2010	1FE		
999A49-94-1	ISSUER ENTITY LLC SEC LIQ		06/28/2010	CALL 100		832,199	832,199	245,304	245,304						245,304		586,895	586,895	1,093	12/31/2049	1FE	
459056-HQ-3	INTERNATIONAL BANK FOR RECONSTRUCTION &	F	04/14/2010	CALL 100		3,408,000	3,408,000	3,418,326	3,418,227		(10,227)		(10,227)		3,408,000			23,856	04/14/2011	1FE		
3899999 - Totals - Bonds - Industrial and Miscellaneous (Unaffiliated)						265,242,167	265,335,199	264,543,512	260,026,816		(35,385)		(35,385)		264,475,041		767,126	767,126	767,250	XXX	XXX	
Bonds - Credit Tenant Loans																						
Bonds - Hybrid Securities																						
Bonds - Parent, Subsidiaries, and Affiliates																						
8399997 - Total - Bonds - Part 4						1,097,584,808	1,097,325,199	1,097,341,491	563,805,356		(287,432)		(287,432)		1,096,755,730		829,077	829,077	2,296,129	XXX	XXX	
8399999 - Total - Bonds						1,097,584,808	1,097,325,199	1,097,341,491	563,805,356		(287,432)		(287,432)		1,096,755,730		829,077	829,077	2,296,129	XXX	XXX	
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)																						
Preferred Stocks - Parent, Subsidiaries, and Affiliates																						
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																						
Common Stocks - Parent, Subsidiaries, and Affiliates																						
Common Stock - Mutual Funds																						
Common Stocks - Money Market Mutual Funds																						
9999999 Totals						1,097,584,808	XXX	1,097,341,491	563,805,356		(287,432)		(287,432)		1,096,755,730		829,077	829,077	2,296,129	XXX	XXX	

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....

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Schedule DB - Part A - Section 1

**NONE**

Schedule DB - Part B - Section 1

**NONE**

Schedule DB - Part D

**NONE**

STATEMENT AS OF JUNE 30, 2010 OF THE Citizens Property Insurance Corporation

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories								
MASTER ACCOUNT/RESIDENTIAL	WACHOVIA - JAX, FL				4,134,100	5,623,484	5,417,419	XXX
OPERATING ACCOUNT	WACHOVIA - JAX, FL				(2,951,895)	(2,302,932)	(2,649,142)	XXX
EPAS PREMIUM	WACHOVIA - JAX, FL				(6,632,553)	(5,960,218)	(5,874,642)	XXX
EPAS PLA/HRA COMMISSION	WACHOVIA - JAX, FL				(873,016)	(1,339,968)	(1,498,308)	XXX
EPAS CLAIMS	WACHOVIA - JAX, FL				(43,076,314)	(43,897,833)	(47,798,187)	XXX
EPAS FIELD CLAIMS	WACHOVIA - JAX, FL							XXX
EPAS PLA/HRA ADJUSTER FEES	WACHOVIA - JAX, FL				(225)	(225)	(225)	XXX
PLA RETURN ITEMS	WACHOVIA - JAX, FL					52,062	43,321	XXX
AGENT CONTRACT FEES	WACHOVIA - JAX, FL				3,545	4,795	2,920	XXX
BANK OF NEW YORK - NEW YORK, NY								
BANK OF NEW YORK CASH					(11)	11,116	11,213	XXX
PLA PAYROLL	WACHOVIA - JAX, FL						(17,016)	XXX
PMSC CLAIMS RUN OFF	WACHOVIA - JAX, FL				(15,975)	(15,975)	(15,975)	XXX
PMSC PREMIUM RUN OFF	WACHOVIA - JAX, FL							XXX
TAMPA RTN PREM MASTER	WACHOVIA - JAX, FL							XXX
TAMPA RES RTN PREMIUM	WACHOVIA - JAX, FL							XXX
TAMPA RESIDENTIAL MASTER	WACHOVIA - JAX, FL							XXX
TAMPA RES PREMIUM DEPOSITORY	WACHOVIA - JAX, FL							XXX
TAMPA RES CLAIMS	WACHOVIA - JAX, FL				(102,248)	(77,300)	(90,698)	XXX
MASTER ACCOUNT-PC	WACHOVIA - JAX, FL				1,743,736	1,863,387	2,085,773	XXX
PMSC-COMMERCIAL DEPOSITORY	WACHOVIA - JAX, FL							XXX
COMMERCIAL DISBURSEMENT-PC CLAIMS	WACHOVIA - JAX, FL				(304,144)	(594,178)	(502,065)	XXX
COMMERCIAL DISBURSEMENT-PC	WACHOVIA - JAX, FL				(58,671)	(58,671)	(58,671)	XXX
CLA 18 PREMIUM DEPOSITORY A/C	WACHOVIA - JAX, FL				248,939	(42)		XXX
CLA 18 RETURN PREMIUM	WACHOVIA - JAX, FL				(1,792,069)	(469,521)	(315,928)	XXX
CLA 18 COMMISSIONS	WACHOVIA - JAX, FL				(79,089)	(91,563)	(330,726)	XXX
CLA 18 CLAIMS	WACHOVIA - JAX, FL				(799,184)	(825,664)	(347,698)	XXX
CLA 38 PREMIUM DEPOSITORY	WACHOVIA - JAX, FL				3,451		2,631	XXX
CLA 38 RETURN PREMIUM	WACHOVIA - JAX, FL				(36,624)	(61,535)	(38,745)	XXX
CLA 38 COMMISSIONS	WACHOVIA - JAX, FL				(3,554)	(5,571)	(2,443)	XXX
CLA 38 CLAIMS	WACHOVIA - JAX, FL				(8,749)	(29,684)	(1,896)	XXX
TAMPA COMMERCIAL MASTER	WACHOVIA - JAX, FL							XXX
TAMPA COM PREMIUM DEPOSITORY	WACHOVIA - JAX, FL							XXX
TAMPA COM CLAIMS	WACHOVIA - JAX, FL							XXX
BANK OF NEW YORK - NEW YORK, NY								
BANK OF NEW YORK CASH					(10,196,236)	249,340	222,648	XXX
BANK OF NEW YORK - NEW YORK, NY								
HRA EPAS PREMIUM DEPOSITORY	WACHOVIA - JAX, FL				2,773,206	4,763,813	5,868,392	XXX
HRA EPAS RETURN PREMIUM	WACHOVIA - JAX, FL				(4,686,903)	(5,249,706)	(5,015,812)	XXX
HRA EPAS FIELD CLAIMS	WACHOVIA - JAX, FL							XXX
HRA EPAS CLAIMS	WACHOVIA - JAX, FL				(5,456,449)	(5,238,810)	(5,385,796)	XXX
HRA EPAS RETURN ITEMS	WACHOVIA - JAX, FL				61,130	42,181	60,658	XXX
CASH - CLA 23 MULTIPERIL DEPOSITORY	WACHOVIA - JAX, FL				1,795,652	726,892	609,397	XXX
CASH - CLA 23 RETURN PREMIUM	WACHOVIA - JAX, FL				(192,611)	(117,679)	(165,814)	XXX
CASH - CLA 23 COMMISSIONS	WACHOVIA - JAX, FL				(3,927)	(13,188)	(47,151)	XXX
CASH - CLA 23 CLAIMS	WACHOVIA - JAX, FL				(160,783)	(76,476)	(12,584)	XXX
CASH - CLA 23 RETURN ITEMS	WACHOVIA - JAX, FL							XXX
CASH - CLA 33 PREMIUM DEPOSITORY	WACHOVIA - JAX, FL				1,518	59,603	73,995	XXX
CASH - CLA 33 RETURN PREMIUM	WACHOVIA - JAX, FL				(30,335)	(2,500)	(12,774)	XXX
CASH - CLA 33 COMMISSIONS	WACHOVIA - JAX, FL				(2,440)	(2,440)	(2,099)	XXX
CASH - CLA 33 RETURN ITEMS	WACHOVIA - JAX, FL							XXX
CASH - SWEEP # 280195	WACHOVIA - JAX, FL				100,724	100,171	100,020	XXX
CASH - FU - INT CUSTODY 118775	WACHOVIA - JAX, FL							XXX
PAYROLL	WACHOVIA - JAX, FL				(21,169)	(38,513)		XXX
FLEXIBLE SPENDING ACCOUNT	WACHOVIA - JAX, FL							XXX
HEALTHCARE REIMBURSEMENT ACCT	WACHOVIA - JAX, FL							XXX
CLAIMS- A.L.E ONLY (FIELD CLAIMS)	WACHOVIA - JAX, FL							XXX
CASH - HRA WIND RETURN ITEMS	WACHOVIA - JAX, FL				18,117	19,165	13,506	XXX
CASH - WIND - PREMIUM DEPOSITORY	WACHOVIA - JAX, FL				4,705,002	3,041,710	1,531,583	XXX
CASH - CLAIMS/PREM/COMM	WACHOVIA - JAX, FL				(14,297,577)	(13,192,588)	(12,218,784)	XXX
CASH CLAIMS ACCOUNT	WACHOVIA - JAX, FL				(15,169,119)	(13,523,930)	(13,208,240)	XXX
CASH - RESTRICTED CASH - FLSLO	REGIONS - TALLAHASSEE, FL				319,503	231,718	108,657	XXX
CASH - RESTRICTED - FLSLO	REGIONS - TALLAHASSEE, FL				27,411,000	29,587,000	15,247,000	XXX
CASH - FLSLO SWEEP	REGIONS - TALLAHASSEE, FL							XXX
00279HKA3	SERVICES PLC/S	0.320		10,018	7,000,000	7,000,000	7,000,000	XXX
0556M45B0	BNP PARIBAS NY BRH INSTL C/D US 07	0.300		6,417			9,999,766	XXX
0556M47E2	BNP PARIBAS NY BRH INSTL C/D US 11	0.460		8,944		12,500,000	12,500,000	XXX
0556M47G7	BNP PARIBAS NY BRH INSTL C/D US 07	0.290		5,740		12,500,000	12,500,000	XXX
0556M4Q04	BNP PARIBAS NY BRH INSTL C/D US 05	0.330	13,732		7,000,017			XXX
0556M4R91	BNP PARIBAS NY BRH INSTL C/D US 06	0.240	4,000			4,999,866		XXX
0556M4W61	BNP PARIBAS NY BRH INSTL C/D US 06	0.220	5,060			9,000,000		XXX
06366FB75	BANK OF MONTREAL CHI INSTL C/D US	0.300		2,071			3,500,175	XXX
06416P4S5	BANK NOVA SCOTIA INSTL C/D US 09/0	0.290		7,190	7,500,129	7,500,097	7,500,066	XXX
06416PU80	BANK OF NOVA SCOTIA/HOUSTON CA 07/	0.280	13,144				9,999,865	XXX
06417DEY7	BANK OF NOVA SCOTIA INSTL C/D US 0	0.460		1,406			5,000,000	XXX
06538AVQ5	BANK TOKYO MITSUBISHI INSTL CD US	0.340		2,962			4,899,820	XXX
06538AVZ5	BANK TOKYO MITSUBISHI INSTL CD US	0.340		8,462	14,000,000	14,000,000	14,000,000	XXX
06740MDU4	BARCLAYS BANK NY BRH INSTL C/D US	0.290	11,117		7,500,000	7,500,000		XXX
13170MAT5	CALYON NY BRH INSTL C/D US 05/19/2	0.300	10,558		7,000,000			XXX
13606XXV5	CANADIAN IMPERIAL BANK OF COMMERCE/NEW	0.480		5,767			9,999,996	XXX
1730D2JV2	CITIBANK NA NY BRH INSTL C/D US 06	0.330	1,375			5,000,000		XXX
1730D2WC2	CITIBANK NY NY BRH INSTL C/D US 07	0.310		344			5,000,000	XXX
22532YDD5	CREDIT AGRICOLE CORP INSTL C/D US	0.400		7,311	7,000,000	7,000,000	7,000,000	XXX
22550CRJ2	CREDIT SUISSE NY INSTL C/D US 06/1	0.290	1,249			5,000,000		XXX

STATEMENT AS OF JUNE 30, 2010 OF THE Citizens Property Insurance Corporation

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *	
					6 First Month	7 Second Month	8 Third Month		
25154B6L5	DEUTSCHE BANK AG NY INSTL C/D US 0	.0.280		11,694			9,699,931	XXX	
25214FCW3	DEXIA CREDIT NY BRH INTL C/D US 06	.0.370	.360			5,000,000		XXX	
25214FEA9	DEXIA CREDIT NY BRH INSTL C/D US 0	.0.450		563			5,000,000	XXX	
34956PP92	FORTIS BANK NY INSTL C/D US 07/28/	.0.320		5,689	10,000,000	10,000,000	10,000,000	XXX	
60687CTD9	MIZUHO CORP BK N Y INSTL C/D US 05	.0.250	2,383		10,400,000			XXX	
60687CTH0	MIZUHO CORP BK N Y INSTL C/D US 05	.0.250	1,076		5,000,000			XXX	
60687CTZ0	MIZUHO CORP BK N Y INSTL C/D US 06	.0.350	1,069			5,000,000		XXX	
60687CUB1	MIZUHO CORP BK N Y INSTL C/D US 07	.0.400		4,160		10,400,000	10,400,000	XXX	
60687CVH7	MIZUHO CORP BK N Y INSTL C/D US 07	.0.400		556			5,000,000	XXX	
63252XKH2	NATIONAL AUSTRALIA BANK/NEW YORK A	.0.454	3,910	378		10,000,000	10,000,000	XXX	
63873BSZ1	NATIXIS/NEW YORK NY US 05/24/2010	.0.300	9,591		13,000,000			XXX	
63873BMY9	NATIXIS/NEW YORK NY US 08/05/2010	.0.500		1,264			7,000,000	XXX	
65556R0R8	NORDEA BANK FINLAND INSTL C/D US 0	.0.760		61,915		10,410,032	10,407,369	XXX	
65556OZ71	NORDEA BANK FINLAND INSTL C/D US 0	.0.430		1,421			7,000,118	XXX	
74977G2J6	RABOBANK NEDERLD NY INSTL C/D US 0	.0.520		59,251	14,006,267	14,004,839	14,003,456	XXX	
74977MBK0	RABOBANK NEDERLD NY INSTL C/D US 11/1	.0.340		11,900		7,495,471	7,496,285	XXX	
74977MFP5	RABOBANK NEDERLAND NV/NY US 11/29/	.0.374	1,662	156		5,000,000	5,000,000	XXX	
78009JE76	ROYAL BANK OF CANADA/NEW YORK NY C	.0.400		12,444		17,496,694	17,497,359	XXX	
78010CS3	ROYAL BK SCOTLAND NY INSTL C/D US	.0.260	5,316		4,000,000	4,000,000		XXX	
78011HYH2	ROYAL BK SCOTLAND INSTL C/D US 07/	.0.350		681			5,000,000	XXX	
8336W05C4	SOCIETE GENERALE NY INSTL C/D US 0	.0.300		2,750			5,000,000	XXX	
8574POU71	STATE STREET BK & TR INSTL C/D US	.0.740		9,784		14,000,000	14,000,000	XXX	
86959BCD5	SVENSKA HANDELSBKN INSTL C/D US 07	.0.270		2,340			3,999,975	XXX	
86959BDV4	SVENSKA HANDELSBKN INSTL C/D US 08/	.0.520		2,456		5,000,250	5,000,166	XXX	
90467HMG1	UNICREDITO ITALIANO INSTL C/D US 0	.0.290	6,094		8,499,999			XXX	
90467HNJ4	UNICREDITO ITALIANO INSTL C/D US 0	.0.240	1,700		7,500,000			XXX	
0199998	Deposits in _____ depositories that do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories	XXX	XXX					XXX	
0199999	Total Open Depositories	XXX	XXX	80,252	269,178	65,774,167	162,996,973	196,192,059	XXX
0299998	Deposits in _____ depositories that do not exceed the allowable limit in any one depository (See Instructions) - Suspended Depositories	XXX	XXX					XXX	
0299999	Total Suspended Depositories	XXX	XXX					XXX	
0399999	Total Cash on Deposit	XXX	XXX	80,252	269,178	65,774,167	162,996,973	196,192,059	XXX
0499999	Cash in Company's Office	XXX	XXX	XXX	XXX			XXX	
0599999	Total Cash	XXX	XXX	80,252	269,178	65,774,167	162,996,973	196,192,059	XXX

STATEMENT AS OF JUNE 30, 2010 OF THE Citizens Property Insurance Corporation

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8
Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
U.S. Governments Issuer Obligations							
FEDERAL HOME LOAN BANK DISCOUNT NOTES		06/11/2010		09/10/2010	4,998,324		472
FEDERAL HOME LOAN BANK DISCOUNT NOTES		06/21/2010		07/16/2010	8,299,741		173
FREDDIE MAC DISCOUNT NOTES		05/20/2010		08/05/2010	17,061,682		3,982
FANNIE MAE DISCOUNT NOTES		06/28/2010		08/03/2010	5,199,380		56
FANNIE MAE DISCOUNT NOTES		05/12/2010		08/11/2010	24,994,448		6,771
FANNIE MAE DISCOUNT NOTES		06/30/2010		07/15/2010	6,299,804		14
UNITED STATES CASH MANAGEMENT BILL		05/05/2010		07/15/2010	9,999,446		2,217
UNITED STATES TREASURY BILL		05/05/2010		08/05/2010	9,998,590		2,256
0199999 - U.S. Governments - Issuer Obligations					86,851,415		15,941
U.S Governments Single Class Mortgage-Backed/Asset-Backed Securities							
0399999 - Subtotals - U.S. Government Bonds					86,851,415		15,941
All Other Governments - Issuer Obligations							
All Other Governments - Single Class Mortgage-Backed/Asset-Backed Securities							
All Other Governments - Defined Multi-Class Residential Mortgage-Backed Securities							
All Other Governments - Other Multi-Class Residential Mortgage-Backed Securities							
All Other Governments - Defined Multi-Class Commercial Mortgage-Backed Securities							
All Other Governments - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities							
U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations							
STATE OF UTAH		06/28/2010	4.000	07/01/2010	2,000,000	40,000	(580)
1199999 - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations					2,000,000	40,000	(580)
U.S. States, Territories and Possessions (Direct and Guaranteed) - Single Class Mortgage-Backed/Asset-Backed Securities							
U.S. States, Territories and Possessions (Direct and Guaranteed) - Defined Multi-Class Residential Mortgage-Backed Securities							
U.S. States, Territories and Possessions (Direct and Guaranteed) - Other Multi-Class Residential Mortgage-Backed Securities							
U.S. States, Territories and Possessions (Direct and Guaranteed) - Defined Multi-Class Commercial Mortgage-Backed Securities							
U.S. States, Territories and Possessions (Direct and Guaranteed) - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities							
1799999 - Subtotals - U.S. States, Territories and Possessions (Direct and Guaranteed)					2,000,000	40,000	(580)
U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations							
CITY OF HOUSTON TX G/O T/E		06/28/2010	0.350	09/14/2010	1,000,000	29	
CITY OF SAN ANTONIO TEX T/E		05/12/2010	0.330	07/12/2010	10,000,000	4,521	
1899999 - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations					11,000,000	4,550	
U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Single Class Mortgage-Backed/Asset-Backed Securities							
U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Defined Multi-Class Residential Mortgage-Backed/Asset-Backed Securities							
U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Other Multi-Class Residential Mortgage-Backed Securities							
U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Defined Multi-Class Commercial Mortgage-Backed Securities							
U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities							
2499999 - Subtotals - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)					11,000,000	4,550	
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions - Issuer Obligations							
BOARD OF TRST MI ST T/E		05/04/2010	0.270	07/02/2010	15,000,000	6,436	
STATE OF FLORIDA		05/07/2010	5.500	07/01/2010	3,000,000	82,500	(22,050)
LAS VEGAS VALLEY WATER T/E		06/07/2010	0.350	08/04/2010	10,000,000	2,301	
OHIO STATE UNIVERSITY T/E		06/02/2010	0.210	07/06/2010	2,000,000	338	
OHIO STATE UNIVERSITY T/E		06/07/2010	0.210	07/19/2010	14,000,000	1,933	
OKLAHOMA CTY WTR UTIL SER A TE		06/01/2010	0.280	07/28/2010	4,000,000	933	
TX PUBLIC FIN AUTH SER 08 T/E		06/11/2010	0.300	07/14/2010	5,500,000	768	
REGENTS OF THE UNINVE T/E		06/08/2010	0.230	07/06/2010	1,000,000	145	
UNIVERSITY OF PGH SER 07 B T/E		06/03/2010	0.300	08/11/2010	8,305,000	1,911	
UNIVERSITY OF TX REV F T/E		05/04/2010	0.240	07/02/2010	10,000,000	3,814	
STATE OF WISCONSIN		04/15/2010	5.000	07/01/2010	1,800,000	45,000	(16,578)
2599999 - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions - Issuer Obligations					74,605,000	146,079	(38,628)
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions - Single Class Mortgage-Backed/Asset-Backed Securities							
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions - Defined Multi-Class Residential Mortgage-Backed Securities							
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions - Other Multi-Class Residential Mortgage-Backed Securities							
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions - Defined Multi-Class Commercial Mortgage-Backed Securities							
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities							
3199999 - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					74,605,000	146,079	(38,628)
Credit Tenant Loans - Issuer Obligations							
ING (US) FUNDING DISC		06/18/2010	5.000	07/06/2010	7,999,678		838

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STATEMENT AS OF JUNE 30, 2010 OF THE Citizens Property Insurance Corporation

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
SOCIETE GEN N A DISC.....		06/22/2010	.5 000	.07/07/2010	9,999,517		725
SVENSKA HDLSBK S DISC.....		06/11/2010	.5 000	.07/16/2010	4,099,522		638
UBS FIN DEL INC DISC.....		06/30/2010	.5 000	.08/31/2010	9,994,239		94
REGENTS OF THE UNINV T/E.....		04/08/2010	.0 290	.07/07/2010	11,000,000	7,341	
BANK AMERICA FSB REPO.....		06/30/2010	.0 010	.07/01/2010	8,700,000	2	
3299999 - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					51,792,956	7,343	2,295
Industrial and Miscellaneous (Unaffiliated) - Single Class Mortgage-Backed/Asset-Backed Securities							
Industrial and Miscellaneous (Unaffiliated) - Defined Multi-Class Residential Mortgage-Backed Securities							
Industrial and Miscellaneous (Unaffiliated) - Other Multi-Class Residential Mortgage-Backed Securities							
Industrial and Miscellaneous (Unaffiliated) - Defined Multi-Class Commercial Mortgage-Backed Securities							
Industrial and Miscellaneous (Unaffiliated) - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities							
3899999 - Subtotals - Industrial and Miscellaneous (Unaffiliated)					51,792,956	7,343	2,295
Credit Tenant Loans - Issuer Obligations							
Credit Tenant Loans - Single Class Mortgage-Backed/Asset-Backed Securities							
Hybrid Securities - Issuer Obligations							
Hybrid Securities - Single Class Mortgage-Backed/Asset-Backed Securities							
Hybrid Securities - Defined Multi-Class Residential Mortgage-Backed Securities							
Hybrid Securities - Other Multi-Class Residential Mortgage-Backed Securities							
Hybrid Securities - Defined Multi-Class Commercial Mortgage-Backed Securities							
Hybrid Securities - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities							
Parent, Subsidiaries and Affiliates Bonds - Issuer Obligations							
Parent, Subsidiaries and Affiliates Bonds - Single Class Mortgage-Backed/Asset-Backed Securities							
Parent, Subsidiaries and Affiliates Bonds - Defined Multi-Class Residential Mortgage-Backed Securities							
Parent, Subsidiaries and Affiliates Bonds - Other Multi-Class Residential Mortgage-Backed Securities							
Parent, Subsidiaries and Affiliates Bonds - Defined Multi-Class Commercial Mortgage-Backed Securities							
Parent, Subsidiaries and Affiliates Bonds - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities							
7799999 - Subtotals - Issuer Obligations					226,249,371	197,972	(20,972)
8399999 - Subtotals - Bonds					226,249,371	197,972	(20,972)
Sweep Accounts							
Other Cash Equivalents							
<b>8699999 Total Cash Equivalents</b>					<b>226,249,371</b>	<b>197,972</b>	<b>(20,972)</b>

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