

**QUARTERLY STATEMENT**

OF THE

**Citizens Property Insurance Corporation**

OF

**Tallahassee**

IN THE STATE OF

**FLORIDA**

TO THE

**INSURANCE DEPARTMENT**

OF THE

**STATE OF FLORIDA**

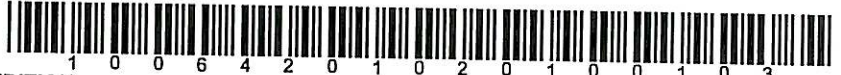
AS OF

**SEPTEMBER 30, 2010**

**2010**

PROPERTY AND CASUALTY

**2010**



# QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2010  
OF THE CONDITION AND AFFAIRS OF THE

## Citizens Property Insurance Corporation

NAIC Group Code 00000 (Current Period) , 00000 (Prior Period) NAIC Company Code 10064 Employer's ID Number 59-3164851

Organized under the Laws of Florida , State of Domicile or Port of Entry Florida

Country of Domicile United States

Incorporated/Organized 01/21/1993 Commenced Business 01/21/1993

Statutory Home Office 101 North Monroe Street, Suite 1000 , Tallahassee, FL 32301  
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office 101 North Monroe Street, Suite 1000 , Tallahassee, FL 32301 850-513-3700  
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address 101 North Monroe Street, Suite 1000 , Tallahassee, FL 32301  
(Street and Number or P.O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records 101 North Monroe Street, Suite 1000 , Tallahassee, FL 32301 850-513-3753  
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.citizensfla.com

Statutory Statement Contact Jennifer Montero 850-513-3753  
(Name) (Area Code) (Telephone Number) (Extension)

jennifer.montero@citizensfla.com 850-513-3905  
(E-mail Address) (FAX Number)

### OFFICERS

Name	Title	Name	Title
<u>Scott Wallace</u>	<u>President/Chief Executive Officer</u>	<u>Susanne Murphy</u>	<u>Chief Administration Officer</u>
<u>Sharon Binnun, CPA</u>	<u>Chief Financial Officer</u>		

### OTHER OFFICERS

### DIRECTORS OR TRUSTEES

<u>James R. Malone</u>	<u>Sherrill Hudson</u>	<u>William Corry</u>	<u>Tom Lynch</u>
<u>Carol Everhart</u>	<u>Carlos Lacasa</u>	<u>Earl Horton, Jr.</u>	<u>Harold M. Knowles</u>

State of Florida ss  
County of Leon

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Scott Wallace

Scott Wallace  
President and Chief Executive Officer

Susanne Murphy

Susanne Murphy  
Chief Administration Officer

Sharon Binnun

Sharon Binnun, CPA  
Chief Financial Officer

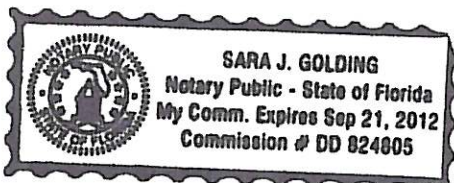
Subscribed and sworn to before me this 8<sup>th</sup> day of NOVEMBER 2010

SARA J. GOLDING

a. Is this an original filing? Yes [ X ] No [ ]

b. If no:

1. State the amendment number \_\_\_\_\_
2. Date filed \_\_\_\_\_
3. Number of pages attached \_\_\_\_\_



**STATEMENT AS OF SEPTEMBER 30, 2010 OF THE Citizens Property Insurance Corporation**

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	6,686,279,415	10,273,599	6,676,005,816	2,817,415,394
2. Stocks:				
2.1 Preferred stocks .....				
2.2 Common stocks .....				
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens .....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....				
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ ..... encumbrances) .....				
5. Cash (\$ .....210,611,592 ), cash equivalents (\$ .....111,245,447 ) and short-term investments (\$ .....4,310,027,661 ) .....	4,799,507,660	167,622,958	4,631,884,702	5,385,274,621
6. Contract loans (including \$ .....premium notes) .....				
7. Derivatives .....				
8. Other invested assets .....				
9. Receivables for securities .....	21,841,171		21,841,171	27,827
10. Aggregate write-ins for invested assets .....				
11. Subtotals, cash and invested assets (Lines 1 to 10) .....	11,507,628,246	177,896,557	11,329,731,689	8,202,717,842
12. Title plants less \$ .....charged off (for Title insurers only) .....				
13. Investment income due and accrued .....	33,523,355		33,523,355	9,685,596
14. Premiums and considerations:				
14.1 Uncollected premiums and agents' balances in the course of collection .....	174,420,318	4,195,727	170,224,591	120,642,034
14.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ .....earned but unbilled premiums) .....				
14.3 Accrued retrospective premiums .....				
15. Reinsurance:				
15.1 Amounts recoverable from reinsurers .....	18,785,231		18,785,231	23,511,385
15.2 Funds held by or deposited with reinsured companies .....				
15.3 Other amounts receivable under reinsurance contracts .....	9,054,762	7,218,598	1,836,164	4,201,064
16. Amounts receivable relating to uninsured plans .....				
17.1 Current federal and foreign income tax recoverable and interest thereon .....				
17.2 Net deferred tax asset .....				
18. Guaranty funds receivable or on deposit .....				
19. Electronic data processing equipment and software .....	3,788,500	1,583,373	2,205,127	4,906,482
20. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	3,872,589	3,872,589		
21. Net adjustment in assets and liabilities due to foreign exchange rates .....				
22. Receivables from parent, subsidiaries and affiliates .....	67,368		67,368	23,694
23. Health care (\$ ..... ) and other amounts receivable .....				
24. Aggregate write-ins for other than invested assets .....	731,113,221	7,234,921	723,878,300	423,187,925
25. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 11 to 24) .....	12,482,253,590	202,001,764	12,280,251,826	8,788,876,022
26. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
27. Total (Lines 25 and 26) .....	12,482,253,590	202,001,764	12,280,251,826	8,788,876,022
<b>DETAILS OF WRITE-INS</b>				
1001. ....				
1002. ....				
1003. ....				
1098. Summary of remaining write-ins for Line 10 from overflow page .....				
1099. Totals (Lines 1001 through 1003 plus 1098) (Line 10 above) .....				
2401. ASSESSMENT RECEIVABLE .....	723,834,752		723,834,752	423,166,822
2402. OTHER ASSETS NONADMITTED .....	4,218,101	4,218,101		
2403. OTHER ASSETS .....	3,060,369	3,016,820	43,549	21,103
2498. Summary of remaining write-ins for Line 24 from overflow page .....				
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above) .....	731,113,221	7,234,921	723,878,300	423,187,925

STATEMENT AS OF SEPTEMBER 30, 2010 OF THE Citizens Property Insurance Corporation

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ .....331,755,789 ) .....	740,962,451	605,641,419
2. Reinsurance payable on paid losses and loss adjustment expenses .....		
3. Loss adjustment expenses .....	158,291,771	136,506,007
4. Commissions payable, contingent commissions and other similar charges .....	15,728,900	14,373,800
5. Other expenses (excluding taxes, licenses and fees) .....	20,040,445	21,561,988
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	13,555,632	2,821,878
7.1 Current federal and foreign income taxes (including \$ ..... on realized capital gains (losses)) .....		
7.2 Net deferred tax liability .....		
8. Borrowed money \$ .....4,604,303,317 and interest thereon \$ .....69,550,913 .....	4,673,854,230	2,898,174,273
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ .....121,055,700 and including warranty reserves of \$ ..... ) .....	1,167,268,024	947,043,361
10. Advance premium .....	70,868,342	61,328,344
11. Dividends declared and unpaid:		
11.1 Stockholders .....		
11.2 Policyholders .....		
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	232,874,676	35,076,358
13. Funds held by company under reinsurance treaties .....	6,084	6,084
14. Amounts withheld or retained by company for account of others .....	6,200,307	4,763,812
15. Remittances and items not allocated .....	41,559,731	24,207,777
16. Provision for reinsurance .....	7,456,069	7,456,070
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		
18. Drafts outstanding .....		
19. Payable to parent, subsidiaries and affiliates .....		
20. Derivatives .....		
21. Payable for securities .....	74,274,848	3,601,242
22. Liability for amounts held under uninsured plans .....		
23. Capital notes \$ ..... and interest thereon \$ .....		
24. Aggregate write-ins for liabilities .....	409,285,733	33,307,530
25. Total liabilities excluding protected cell liabilities (Lines 1 through 24) .....	7,632,227,243	4,795,869,942
26. Protected cell liabilities .....		
27. Total liabilities (Lines 25 and 26) .....	7,632,227,243	4,795,869,942
28. Aggregate write-ins for special surplus funds .....	14,316,096	14,408,638
29. Common capital stock .....		
30. Preferred capital stock .....		
31. Aggregate write-ins for other than special surplus funds .....	(593,694)	(593,694)
32. Surplus notes .....		
33. Gross paid in and contributed surplus .....		
34. Unassigned funds (surplus) .....	4,634,302,181	3,979,191,136
35. Less treasury stock, at cost:		
35.1 ..... shares common (value included in Line 29 \$ ..... ) .....		
35.2 ..... shares preferred (value included in Line 30 \$ ..... ) .....		
36. Surplus as regards policyholders (Lines 28 to 34, less 35) .....	4,648,024,583	3,993,006,080
37. Totals	12,280,251,826	8,788,876,022
<b>DETAILS OF WRITE-INS</b>		
2401. ESCHEAT FUNDS .....	55,164,077	33,307,530
2402. UNEARNED ASSESSMENT INCOME .....	354,121,656	
2403. ....		
2498. Summary of remaining write-ins for Line 24 from overflow page .....		
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above) .....	409,285,733	33,307,530
2801. ....		
2802. FLSO RESTRICTED SURPLUS .....	14,316,096	14,408,638
2803. ....		
2898. Summary of remaining write-ins for Line 28 from overflow page .....		
2899. Totals (Lines 2801 through 2803 plus 2898) (Line 28 above) .....	14,316,096	14,408,638
3101. ACCUMULATED OTHER COMPREHENSIVE INCOME .....	(593,694)	(593,694)
3102. ....		
3103. ....		
3198. Summary of remaining write-ins for Line 31 from overflow page .....		
3199. Totals (Lines 3101 through 3103 plus 3198) (Line 31 above) .....	(593,694)	(593,694)

## STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ 2,043,842,658 )	1,750,846,831	1,854,310,586	2,410,297,545
1.2 Assumed (written \$ )			
1.3 Ceded (written \$ 330,455,056 )	257,683,892	525,131,105	698,868,896
1.4 Net (written \$ 1,713,387,602 )	1,493,162,939	1,329,179,481	1,711,428,649
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 513,469,734 ):			
2.1 Direct	502,777,562	398,506,400	519,249,892
2.2 Assumed			
2.3 Ceded	(16,721,794)	1,355,483	20,250,763
2.4 Net	519,499,356	397,150,917	498,999,129
3. Loss adjustment expenses incurred	108,200,636	82,186,844	82,130,063
4. Other underwriting expenses incurred	314,616,126	274,383,290	340,627,487
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	942,316,118	753,721,051	921,756,679
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	550,846,821	575,458,430	789,671,970
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	(99,691,815)	(33,617,456)	(51,589,261)
10. Net realized capital gains (losses) less capital gains tax of \$	23,150,458	9,383,887	29,411,062
11. Net investment gain (loss) (Lines 9 + 10)	(76,541,357)	(24,233,569)	(22,178,198)
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 21,487 amount charged off \$ 351,809 )	(330,322)	(211,964)	(1,406,178)
13. Finance and service charges not included in premiums	5,798,111	5,284,851	7,024,597
14. Aggregate write-ins for miscellaneous income	25,694,003	(12,854,816)	(9,344,532)
15. Total other income (Lines 12 through 14)	31,161,792	(7,781,929)	(3,726,113)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	505,467,256	543,442,932	763,767,659
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	505,467,256	543,442,932	763,767,659
19. Federal and foreign income taxes incurred			
20. Net income (Line 18 minus Line 19)(to Line 22)	505,467,256	543,442,932	763,767,659
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	3,993,006,080	3,170,773,848	3,170,773,848
22. Net income (from Line 20)	505,467,256	543,442,932	763,767,659
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$			
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax			
27. Change in nonadmitted assets	50,156,472	31,808,666	55,068,434
28. Change in provision for reinsurance			3,129,366
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	99,394,775		266,774
38. Change in surplus as regards policyholders (Lines 22 through 37)	655,018,503	575,251,598	822,232,232
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	4,648,024,583	3,746,025,446	3,993,006,080
<b>DETAILS OF WRITE-INS</b>			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401. TAKE-OUT BONUS (DEPOPULATION)		8,118,330	10,232,195
1402. BAD DEBT RECOVERY/(WRITE OFF) OTHER THAN PREMIUM		(120,980)	(120,980)
1403. LOC FEES AND NOTES ISSUED COSTS	(17,552,685)	(20,353,766)	(22,017,542)
1498. Summary of remaining write-ins for Line 14 from overflow page	43,246,688	(498,400)	2,561,795
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	25,694,003	(12,854,816)	(9,344,532)
3701. CHANGE IN EXCESS ADDITIONAL PENSION LIABILITY OVER UNRECOGNIZED PRIOR SERVICE COSTS			266,774
3702. ADJUSTMENT TO THE 2005 HRA EMERGENCY ASSESSMENT POST-EVENT BONDS FINANCING COSTS	99,394,775		
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	99,394,775		266,774

## CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance	1,891,460,971	1,525,622,007	1,643,251,540
2. Net investment income	(1,870,857)	(43,757,242)	(72,514,106)
3. Miscellaneous income	55,908,329	(5,674,249)	14,408,681
4. Total (Lines 1 to 3)	1,945,498,443	1,476,190,516	1,585,146,115
5. Benefit and loss related payments	470,593,193	506,358,110	700,447,229
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	302,656,002	274,077,352	351,146,786
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)			
10. Total (Lines 5 through 9)	773,249,195	780,435,462	1,051,594,015
11. Net cash from operations (Line 4 minus Line 10)	1,172,249,248	695,755,054	533,552,100
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	2,691,574,935	1,456,919,778	1,828,071,801
12.2 Stocks			
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	20,717,171	11,308,977	31,717,774
12.7 Miscellaneous proceeds	48,860,262	26,659,075	3,573,415
12.8 Total investment proceeds (Lines 12.1 to 12.7)	2,761,152,368	1,494,887,830	1,863,362,990
13. Cost of investments acquired (long-term only):			
13.1 Bonds	6,570,687,171	2,142,077,698	2,782,685,762
13.2 Stocks			
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets			
13.6 Miscellaneous applications			
13.7 Total investments acquired (Lines 13.1 to 13.6)	6,570,687,171	2,142,077,698	2,782,685,762
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(3,809,534,803)	(647,189,868)	(919,322,772)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock	(1,863,654)	(1,069,329)	(1,183,986)
16.3 Borrowed funds	1,678,840,000	54,420,000	54,420,000
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	206,919,290	203,818,976	256,487,241
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	1,883,895,636	257,169,647	309,723,255
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(753,389,919)	305,734,833	(76,047,417)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	5,385,274,621	5,461,322,038	5,461,322,038
19.2 End of period (Line 18 plus Line 19.1)	4,631,884,702	5,767,056,871	5,385,274,621

## NOTES TO FINANCIAL STATEMENTS

### Note 1 - Summary of Significant Accounting Policies

- A. Accounting Practices – No significant changes.
- B. Use of Estimates – Not significant changes.
- C. Accounting Policies – No significant changes.

### Note 2 - Accounting Changes and Correction of Errors

- A. Accounting Changes Other than Codification and Correction of Errors

During the current year's financial statement preparation, the Company discovered an error in the recording of the 2005 HRA Emergency Assessment post-event bonds financing costs. In the prior year, assessment receivable (Assets Page, Line 2401), was understated by \$496,903,419. Assessment income (included in Statement of Income, Line 1405) was understated by \$99,394,775 and unearned assessment income (Liabilities, Surplus and Other Funds Page, Line 2402) was understated by \$397,508,644. Line 2401 of the Asset Page and Line 3702 of the Capital and Surplus Account section of the Statement of Income have been adjusted in the current year to correct for this error.

### Note 3 – Business Combinations and Goodwill

- A. Statutory Purchase Method – Not applicable.
- B. Statutory Merger – No significant changes.
- C. Writedowns for Impairment of Investments in Affiliates – Not applicable.

### Note 4 – Discontinued Operations

Not applicable.

### Note 5 – Investments

- A. Mortgage Loans, including Mezzanine Real Estate Loans - Not applicable.
- B. Troubled Debt Restructuring for Creditors - Not applicable.
- C. Reverse Mortgages - Not applicable.
- D. Loan Backed Securities – No significant changes.
- E. Repurchase Agreements and/or Securities Lending Transactions – No significant changes.
- F. Writedowns for Impairments of Real Estate, Real Estate Sales, Retail Land Sales Operations and Real Estate with Participating Mortgage Loan Features - Not applicable.
- G. Low Income Housing Tax Credits – Not applicable.

### Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

- A. Detail for Those Greater than 10% of Admitted Assets - Not applicable.
- B. Writedowns for Impairment of Joint Ventures, Partnerships and LLCs – Not applicable.

## NOTES TO FINANCIAL STATEMENTS

### Note 7 – Investment Income

- A. Accrued Investment Income – No significant changes.
- B. Amounts Nonadmitted – Not applicable.

### Note 8 – Derivative Instruments

Not applicable.

### Note 9 – Income Taxes

No significant changes.

### Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

Not applicable

### Note 11 – Debt

- A. Amount, Interest, Maturities, Collateral, Covenants

On April 6, 2010 Citizens issued \$1.55 billion of High-Risk Account tax-exempt senior secured bonds, Series 2010A-1, \$500 million of High-Risk Account tax-exempt senior secured bonds, Series 2010A-2 (short-term notes) and \$350 million of High-Risk Account tax-exempt senior secured bonds, Series 2010A-3 (SIFMA floating rate notes) for the purpose of funding losses in the event of a future catastrophe. The Series 2010A-1 bonds bear interest ranging from 3.00% to 5.00% per annum, payable semi-annually on June 1<sup>st</sup> and December 1<sup>st</sup>. The Series 2010A-2 bonds bear interest of 2.00% per annum, payable at their maturity on April 21, 2011. The Series 2010A-3 bonds have a variable interest rate (SIFMA rate plus 1.75%) per annum, payable monthly in arrears on the first day of each calendar month. The bonds are secured by pledged revenues which consist of monies and investments held in accounts established under the trust indenture, proceeds from any regular assessment and/or reimbursements received from the FHCF. The bond maturity dates range from April 21, 2011 to June 1, 2017.

- B. Funding Agreements with Federal Home Loan Bank (FHLB) – Not applicable.

### Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Defined Benefit Plans – No significant changes.
- B. Defined Contribution Plans – No significant changes.
- C. Multiemployer Plans – Not applicable.
- D. Consolidated/Holding Company Plans – Not applicable.
- E. Postemployment Benefits and Compensated Absences – No significant changes.
- F. Impact of Medicare Modernization Act on Postretirement Benefits – Not applicable.

### Note 13 – Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

Not applicable (see note 3B).



## NOTES TO FINANCIAL STATEMENTS

### Note 14 – Contingencies

- A. Contingent Commitments - Not applicable.
- B. Guaranty Fund and Other Assessments – No significant changes.
- C. Gain Contingencies – Not applicable.
- D. Extra Contractual Obligation and Bad Faith Losses – Not applicable.
- E. Other Contingencies

Litigation. Citizens is involved in certain litigation and disputes incidental to its operations. In the opinion of management, after consultation with legal counsel, there are substantial defenses to such litigation and disputes and any ultimate liability, in excess of reserves resulting therefrom, will not have a material adverse effect on the financial condition or results of operations of Citizens. Citizens is also involved in other potentially significant litigation described below. Due to the preliminary nature of this litigation, Citizens has not determined the effect, if any, on the financial condition or results of operations.

A summary of potentially significant litigation follows:

Poe & Associates, L.L.C. ("Associates") v. Citizens. This lawsuit relates to Citizens' June 2006 termination of its agent appointment agreement with Associates, thereby preventing Associates from being able to receive future commissions on policies that Citizens issued to former policyholders of insolvent insurance companies affiliated with Associates and owned by Poe Financial Group, Inc. Associates seeks significant damages. Its many claims include breach of contract, tortious interference, and regulatory taking. Citizens believes it will ultimately prevail on all claims presented.

Schirmer v Citizens. This is a putative class action although the court has not certified the class. Potential class members are Citizens' policyholders who made wind damage claims. At issue is whether Citizens appropriately calculated and paid overhead and profit policy benefits.

Everhart, individually and on behalf of all others similarly situated v Citizens. This is a putative class action. The court has not certified the class. Potential class members are Citizens' policyholders who made wind damage claims. At issue is whether Citizens appropriately calculated and paid ordinance and law policy benefits.

Hernandez v. Citizens, et al. This is a putative multi-district class action filed in federal court involving over 90 property insurance carriers. The court has not certified the class. Potential class members are Citizens' policyholders who made claims for property damage resulting from tainted dry wall. At issue is whether Citizens improperly denied coverage and/or improperly cancelled policies due to alleged damages resulting from tainted drywall. Service has not been perfected against Citizens at this time.

Burk v. Citizens. This is a putative class action. The court has not certified the class. Alleged class members involve Citizens' current policyholders. At issue is Citizens' compliance with statutorily mandated competitive bid procurement requirements. Service has not been perfected against Citizens at this time.

Citizens v San Perdido and Citizens v Perdido Sun. Citizens is appealing the trial court's ruling that Citizens does not have sovereign immunity for a cause of action of statutory bad faith pursuant to Section 624.155, Florida Statutes. Citizens recently prevailed on this issue in the Florida 5<sup>th</sup> DCA in Garfinkel v Citizens, 2009 WL 4874789 (Fla.App. 5 Dist.). In the event of a 1<sup>st</sup> DCA opinion in conflict with the 5<sup>th</sup> DCA, the issue will be resolved by the Florida Supreme Court.

### Note 15 - Leases

- A. Lessee Leasing Arrangements – No significant changes.
- B. Lessor Leasing Arrangements – Not applicable.

## NOTES TO FINANCIAL STATEMENTS

**Note 16 – Information About Financial Instruments With Off-Balance Sheet Risk and Financial instruments with Concentrations of Credit Risk.**

- A. Face or Contracts Amounts - Not applicable.
- B. Nature and Terms – Not applicable.
- C. Exposure to credit-related Losses – Not applicable.
- D. Collateral Policy – Not applicable.

**Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

- A. Transfers of Receivables Reported as Sales – Not applicable.
- B. Transfers and Servicing of Financial Assets – Not applicable.
- C. Wash Sales - Not applicable.

**Note 18 – Gain or Loss from Uninsured Plans and Uninsured Portion of Partially Insured Plans**

- A. Administrative Services Only (ASO) Plans - Not applicable.
- B. Administrative Services Contract (ASC) Plans – Not applicable.
- C. Medicare or Similarly Structured Cost Based Reimbursement Contracts – Not applicable.

**Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

No significant changes.

**Note 20 – Other Items**

- A. Extraordinary items – Not applicable.
- B. Troubled Debt Restructuring for Debtors – Not applicable.
- C. Other Disclosures – No significant changes.
- D. Uncollectible Premiums Receivable – No significant changes.
- E. Business Interruption Insurance Recoveries – Not applicable.
- F. State Transferable Tax Credits – Not applicable.
- G. Subprime Mortgage Related Risk Exposure – No significant changes.

**Note 21 - Events Subsequent**

Not applicable.

**Note 22 – Reinsurance**

- A. Unsecured Reinsurance Recoverables – No significant changes.

## NOTES TO FINANCIAL STATEMENTS

- B. Reinsurance Recoverables in Dispute – No significant changes.
- C. Reinsurance Assumed and Ceded and Protected Cells – Not applicable.
- D. Uncollectible Reinsurance – Not applicable.
- E. Commutation of Ceded Reinsurance

The Company commuted a ceded reinsurance treaty in March 2010 with Rosemont Re. The Company recognized the amounts received from the reinsurer as a reduction of losses and loss adjustment expenses paid (thereby reducing losses and loss adjustment expenses incurred) in the current year. The Company also increased its loss and loss adjustment expense reserves (thereby increasing losses and loss adjustment expenses incurred) to recognize the effect of releasing the reinsurers from its obligations under the treaties. The net effect of the commutation was an increase in losses and loss adjustment expenses of \$167,868. This amount is shown by Statement of Income classification and by reinsurer.

Statement of Income Account		Amount
1.	Losses incurred	\$119,186
2.	Loss adjustment expenses incurred	48,682
3.	Premiums earned	0
4.	Other	0
Total		\$167,868
Reinsurer		Amount
Rosemont Re		\$167,868
Total		\$167,868

- F. Retroactive Reinsurance – Not applicable.
- G. Reinsurance Accounted for as a Deposit – Not applicable.

### Note 23 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

- A. Method Used to Estimate - Not applicable.
- B. Method Used to Record (Written or Earned) – Not applicable.
- C. Amount and Percent of Net Retrospective Premiums – Not applicable.
- D. Calculation of Nonadmitted Accrued Retrospective Premiums – Not applicable.

### Note 24 – Changes in Incurred Losses and Loss Adjustment Expenses

- A. The estimated cost of loss and loss adjustment expenses attributable to insured events of prior years increased by approximately \$11.3 million, net of reinsurance, during 2010. Increases or decreases of this nature occur as a result of claim settlements during the current year, and as additional information is received regarding individual claims, causing changes from the original estimates of the cost of these claims.

(000's omitted) Lines of Business	Current Calendar Year Losses and LAE Incurred			Current Loss Year Losses and LAE Incurred	Shortage (Redundancy)
	Losses Incurred	LAE Incurred	Totals		
Homeowners	319,194	62,966	382,160	383,718	(1,558)
Fire and Allied Lines	200,305	45,235	245,540	232,677	12,863
<b>Totals</b>	<b>519,499</b>	<b>108,201</b>	<b>627,700</b>	<b>616,395</b>	<b>11,305</b>

## NOTES TO FINANCIAL STATEMENTS

**Note 25 – Intercompany Pooling Arrangements**

Not applicable.

**Note 26 – Structured Settlements**

Not applicable.

**Note 27 – Health Care Receivables**

Not applicable.

**Note 28 – Participating Policies**

Not applicable.

**Note 29 – Premium Deficiency Reserves**

Not applicable.

**Note 30 – High Deductibles**

Not applicable.

**Note 31 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

Not applicable.

**Note 32 – Asbestos and Environmental Reserves**

Not applicable.

**Note 33 – Subscriber Savings Accounts**

Not applicable.

**Note 34 – Multiple Peril Crop Insurance**

Not applicable.

**Note 35 – Financial Guaranty Insurance**

Not applicable.

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]
- 2.2 If yes, date of change: .....
3. Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [X]  
If yes, complete the Schedule Y - Part 1 - organizational chart.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [X] NA [ ]  
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ....
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....
- 6.4 By what department or departments? .....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] NA [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] NA [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [X]
- 7.2 If yes, give full information: .....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company. ....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC

**GENERAL INTERROGATORIES**

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:  
 .....

9.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).  
 .....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).  
 .....

**FINANCIAL**

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ .....

**INVESTMENT**

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:  
 .....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ .....

13. Amount of real estate and mortgages held in short-term investments: ..... \$ .....

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [ ] No [X]

14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ .....	\$ .....
14.22 Preferred Stock .....	\$ .....	\$ .....
14.23 Common Stock .....	\$ .....	\$ .....
14.24 Short-Term Investments .....	\$ .....	\$ .....
14.25 Mortgage Loans on Real Estate .....	\$ .....	\$ .....
14.26 All Other .....	\$ .....	\$ .....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$ .....	\$ .....
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....	\$ .....

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ]

If no, attach a description with this statement.

## GENERAL INTERROGATORIES

16. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?

Yes  No

16.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY MELLON BANK, N.A.	ONE MELLON CENTER 500 GRANT STREET, SUITE 1315 PITTSBURGH, PA 15258
FLORIDA STATE BOARD OF ADMINISTRATION	1801 HERMITAGE BOULEVARD, SUITE 100 TALLAHASSEE, FL 32399-0344

16.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter?

Yes  No

16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

16.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
	DREYFUS INVESTMENTS (CIS)	ONE MELLON CENTER 500 GRANT STREET, SUITE 1315 PITTSBURGH, PA 15258
	WELLS CAPITAL MANAGEMENT (EVERGREEN)	525 MARKET STREET, TENTH FLOOR, SAN FRANCISCO, CA 94105
	FAF ADVISORS, INC CUTWATER ASSET MANAGEMENT (MBIA)	800 NICOLLETT MALL, MINNEAPOLIS, MN 55402
	UBS GLOBAL ASSET MANAGEMENT	113 KING STREET, ARMONK, NY 10504
	RBC GLOBAL ASSET MANAGEMENT (VOYAGEUR)	51 WEST 52ND STREET, NEW YORK, NY 10019
	WELLINGTON MANAGEMENT COMPANY	100 SOUTH FIFTH STREET, SUITE 2300, MINNEAPOLIS, MN 55402
		75 STATE STREET, BOSTON, MA 02109

17.1 Have all the filing requirements of the *Purposes and Procedures Manual* of the NAIC Securities Valuation Office been followed?

Yes  No

17.2 If no, list exceptions:

.....

**GENERAL INTERROGATORIES**

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted.)

**PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [ ] NA [X]  
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [X]  
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [X]  
 3.2 If yes, give full and complete information thereto.  
 .....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? ..... Yes [ ] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
TOTAL			.....	.....	.....	.....	.....	.....	.....	.....

5. Operating Percentages:  
 5.1 A&H loss percent .....  
 5.2 A&H cost containment percent .....  
 5.3 A&H expense percent excluding cost containment expenses.....  
 6.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [X]  
 6.2 If yes, please provide the amount of custodial funds held as of the reporting date..... \$ .....  
 6.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [X]  
 6.4 If yes, please provide the balance of the funds administered as of the reporting date..... \$ .....





STATEMENT AS OF SEPTEMBER 30, 2010 OF THE Citizens Property Insurance Corporation

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	N					
2. Alaska	AK	N					
3. Arizona	AZ	N					
4. Arkansas	AR	N					
5. California	CA	N					
6. Colorado	CO	N					
7. Connecticut	CT	N					
8. Delaware	DE	N					
9. District of Columbia	DC	N					
10. Florida	FL	N	2,043,842,658	1,734,244,797	423,628,172	469,921,287	819,247,931
11. Georgia	GA	N					
12. Hawaii	HI	N					
13. Idaho	ID	N					
14. Illinois	IL	N					
15. Indiana	IN	N					
16. Iowa	IA	N					
17. Kansas	KS	N					
18. Kentucky	KY	N					
19. Louisiana	LA	N					
20. Maine	ME	N					
21. Maryland	MD	N					
22. Massachusetts	MA	N					
23. Michigan	MI	N					
24. Minnesota	MN	N					
25. Mississippi	MS	N					
26. Missouri	MO	N					
27. Montana	MT	N					
28. Nebraska	NE	N					
29. Nevada	NV	N					
30. New Hampshire	NH	N					
31. New Jersey	NJ	N					
32. New Mexico	NM	N					
33. New York	NY	N					
34. North Carolina	NC	N					
35. North Dakota	ND	N					
36. Ohio	OH	N					
37. Oklahoma	OK	N					
38. Oregon	OR	N					
39. Pennsylvania	PA	N					
40. Rhode Island	RI	N					
41. South Carolina	SC	N					
42. South Dakota	SD	N					
43. Tennessee	TN	N					
44. Texas	TX	N					
45. Utah	UT	N					
46. Vermont	VT	N					
47. Virginia	VA	N					
48. Washington	WA	N					
49. West Virginia	WV	N					
50. Wisconsin	WI	N					
51. Wyoming	WY	N					
52. American Samoa	AS	N					
53. Guam	GU	N					
54. Puerto Rico	PR	N					
55. U.S. Virgin Islands	VI	N					
56. Northern Mariana Islands	MP	N					
57. Canada	CN	N					
58. Aggregate Other Alien	OT	XXX					
59. Totals	(a)		2,043,842,658	1,734,244,797	423,628,172	469,921,287	819,247,931
<b>DETAILS OF WRITE-INS</b>							
5801.		XXX					
5802.		XXX					
5803.		XXX					
5898. Summary of remaining write-ins for Line 58 from overflow page		XXX					
5899. Totals (Lines 5801 through 5803 plus 5898) (Line 58 above)		XXX					

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**

**NONE**

**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	117,380,835	83,184,415	70.9	52.7
2. Allied lines	950,642,138	98,219,558	10.3	8.6
3. Farmowners multiple peril				
4. Homeowners multiple peril	682,823,858	321,373,589	47.1	36.1
5. Commercial multiple peril				
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical professional liability -occurrence				
11.2 Medical professional liability -claims made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation				
17.1 Other liability occurrence				
17.2 Other liability-claims made				
17.3 Excess Workers' Compensation				
18.1 Products liability-occurrence				
18.2 Products liability-claims made				
19.1,19.2 Private passenger auto liability				
19.3,19.4 Commercial auto liability				
21. Auto physical damage				
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. TOTALS	1,750,846,831	502,777,562	28.7	21.5
<b>DETAILS OF WRITE-INS</b>				
3401.				
3402.				
3403.				
3498. Sum. of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)				

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	36,911,903	128,946,367	122,386,796
2. Allied lines	325,542,227	1,043,964,673	1,003,824,476
3. Farmowners multiple peril			
4. Homeowners multiple peril	306,413,195	870,931,618	608,033,525
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine			
10. Financial guaranty			
11.1 Medical professional liability-occurrence			
11.2 Medical professional liability-claims made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability occurrence			
17.2 Other liability-claims made			
17.3 Excess Workers' Compensation			
18.1 Products liability-occurrence			
18.2 Products liability-claims made			
19.1,19.2 Private passenger auto liability			
19.3,19.4 Commercial auto liability			
21. Auto physical damage			
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. TOTALS	668,867,325	2,043,842,658	1,734,244,797
<b>DETAILS OF WRITE-INS</b>			
3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page			
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)			

STATEMENT AS OF SEPTEMBER 30, 2010 OF THE Citizens Property Insurance Corporation

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2010 Loss and LAE Payments on Claims Reported as of Prior Year-End	2010 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2010 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2007 + Prior	139,799	103,101	242,899	71,356		71,356	105,572		86,381	191,953	37,129	(16,719)	20,410
2. 2008	60,825	71,065	131,889	42,269		42,269	41,298		43,532	84,830	22,743	(27,533)	(4,789)
3. Subtotals 2008 + prior	200,623	174,165	374,789	113,625		113,625	146,870		129,913	276,784	59,872	(44,252)	15,620
4. 2009	168,698	198,661	367,359	140,841		140,841	113,016		109,187	222,203	85,159	(89,474)	(4,315)
5. Subtotals 2009 + prior	369,321	372,827	742,147	254,466		254,466	259,886		239,100	498,987	145,032	(133,726)	11,305
6. 2010	XXX	XXX	XXX	XXX	216,127	216,127	XXX	211,690	188,577	400,268	XXX	XXX	XXX
7. Totals	369,321	372,827	742,147	254,466	216,127	470,593	259,886	211,690	427,678	899,254	145,032	(133,726)	11,305
8. Prior Year-End Surplus As Regards Policyholders	3,993,006										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 39.3	2. (35.9)	3. 1.5
													Col. 13, Line 7 Line 8
													4. 0.3

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing on "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

RESPONSE

- 1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....NO.....
- 2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? .....NO.....
- 3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....NO.....

**Explanation:**

- 1.
- 2.
- 3.

**Bar Code:**

- 1.   
1 0 0 6 4 2 0 1 0 4 9 0 0 0 0 0 3
- 2.   
1 0 0 6 4 2 0 1 0 4 5 5 0 0 0 0 3
- 3.   
1 0 0 6 4 2 0 1 0 3 6 5 0 0 0 0 3

**OVERFLOW PAGE FOR WRITE-INS**

PQ004 Additional Aggregate Lines for Page 04 Line 14.

\*STMTINCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1404. OTHER INCOME/ (EXPENSE) .....	(140,300)	(498,400)	2,561,795
1405. ASSESSMENT INCOME .....	43,386,988		
1497. Summary of remaining write-ins for Line 14 from Page 04	43,246,688	(498,400)	2,561,795

## SCHEDULE A – VERIFICATION

Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other than temporary impairment recognized .....		
8. Deduct current year's depreciation .....		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4+5+6-7-8) .....		
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10) .....		

NONE

## SCHEDULE B – VERIFICATION

Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1. Actual cost at time of acquisition .....		
2.2. Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest points and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14) .....		

NONE

## SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1. Actual cost at time of acquisition .....		
2.2. Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and depreciation .....		
9. Total foreign exchange change in book/adjusted carrying value .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....		

NONE

## SCHEDULE D – VERIFICATION

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	2,829,552,653	1,878,876,181
2. Cost of bonds and stocks acquired .....	6,570,687,171	2,782,685,759
3. Accrual of discount .....	854,560	1,140,888
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....	2,438,106	(2,294,118)
6. Deduct consideration for bonds and stocks disposed of .....	2,691,574,936	1,828,071,801
7. Deduct amortization of premium .....	25,678,139	2,784,256
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	6,686,279,415	2,829,552,653
11. Deduct total nonadmitted amounts .....	10,273,599	12,137,253
12. Statement value at end of current period (Line 10 minus Line 11) .....	6,676,005,816	2,817,415,400



STATEMENT AS OF SEPTEMBER 30, 2010 OF THE Citizens Property Insurance Corporation

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. Class 1 (a).....	10,731,383,779	6,636,364,233	6,265,520,015	(26,460,958)	8,507,856,436	10,731,383,779	11,075,767,038	8,188,934,941
2. Class 2 (a).....	4,000,000	1,400,000	1,400,000	(4,000,000)	2,800,000	4,000,000		10,895,859
3. Class 3 (a).....					7,998,445			
4. Class 4 (a).....								
5. Class 5 (a).....								
6. Class 6 (a).....	183,750,335	82,335,176	90,646,558	20,632,412	186,727,165	183,750,335	196,071,365	232,833,724
7. Total Bonds	10,919,134,114	6,720,099,409	6,357,566,573	(9,828,546)	8,705,382,046	10,919,134,114	11,271,838,403	8,432,664,524
<b>PREFERRED STOCK</b>								
8. Class 1.....								
9. Class 2.....								
10. Class 3.....								
11. Class 4.....								
12. Class 5.....								
13. Class 6.....								
14. Total Preferred Stock.....								
15. Total Bonds & Preferred Stock	10,919,134,114	6,720,099,409	6,357,566,573	(9,828,546)	8,705,382,046	10,919,134,114	11,271,838,403	8,432,664,524

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ \_\_\_\_\_; NAIC 2 \$ \_\_\_\_\_; NAIC 3 \$ \_\_\_\_\_; NAIC 4 \$ \_\_\_\_\_; NAIC 5 \$ \_\_\_\_\_; NAIC 6 \$ \_\_\_\_\_.

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**SCHEDULE DA - PART 1**

## Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999	4,477,650,621	XXX	4,487,187,749	9,227,228	4,374,238

**SCHEDULE DA - VERIFICATION**

## Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	4,654,731,380	5,533,478,436
2. Cost of short-term investments acquired .....	13,417,520,849	16,095,947,031
3. Accrual of discount .....	2,638,944	8,203,080
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals .....	20,717,171	30,629,613
6. Deduct consideration received on disposals .....	13,600,552,651	17,009,141,107
7. Deduct amortization of premium.....	17,405,075	4,385,673
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other than temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	4,477,650,619	4,654,731,380
11. Deduct total nonadmitted amounts.....	167,622,958	213,186,301
12. Statement value at end of current period (Line 10 minus Line 11)	4,310,027,661	4,441,545,079

Schedule DB - Part A - Verification

**NONE**

Schedule DB - Part B - Verification

**NONE**

Schedule DB - Part C - Section 1

**NONE**

Schedule DB - Part C - Section 2

**NONE**

Schedule DB - Verification

**NONE**

**SCHEDULE E - VERIFICATION**

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	973,219,515	249,684,028
2. Cost of cash equivalents acquired .....	9,192,912,741	18,763,377,491
3. Accrual of discount .....	381,732	6,678,344
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....	1,048	1,088,161
6. Deduct consideration received on disposals .....	10,055,054,447	18,047,404,553
7. Deduct amortization of premium .....	215,142	203,956
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	111,245,447	973,219,515
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	111,245,447	973,219,515

Schedule A - Part 2

**NONE**

Schedule A - Part 3

**NONE**

Schedule B - Part 2

**NONE**

Schedule B - Part 3

**NONE**

Schedule BA - Part 2

**NONE**

Schedule BA - Part 3

**NONE**

STATEMENT AS OF SEPTEMBER 30, 2010 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments									
3128X8-Q6-2	FEDERAL HOME LOAN MORTGAGE CORP.		09/28/2010	RBS SECURITIES INC.		10,078,893	9,900,000	6,622	1
3128X9-ZJ-2	FEDERAL HOME LOAN MORTGAGE CORP.		07/02/2010	JPMORGAN CHASE BANK/		9,995,160	10,000,000	1,721	1
31331J-CW-1	FEDERAL FARM CREDIT BANK		07/12/2010	STIFEL NICOLAUS		10,507,980	10,500,000	6,085	1
31331J-TM-5	FEDERAL FARM CREDIT BANK		08/12/2010	DRESDNER KLEINWORT W.		24,157,665	24,110,000	17,681	1
31331Y-3P-3	FEDERAL FARM CREDIT BANK		08/03/2010	LOOP CAP MKTS LLC, C.		16,896,876	16,324,000	184,261	1
31331Y-W5-5	FEDERAL FARM CREDIT BANK		07/12/2010	STIFEL NICOLAUS		14,986,800	15,000,000	294	1
313370-UW-6	FEDERAL HOME LOAN BANKS.		08/25/2010	CITIGROUP GBL MKTS/S		5,350,000	5,350,000		1
313370-WQ-7	FEDERAL HOME LOAN BANKS.		09/13/2010	UBS SECURITIES INC.		34,990,900	35,000,000	3,967	1
313371-4Y-9	FEDERAL HOME LOAN BANKS.		09/29/2010	JEFFERIES & CO INC.		5,975,000	5,975,000		1
3133MJ-UQ-1	FEDERAL HOME LOAN BANKS.		09/29/2010	BANC OF AMERICA SEC.		10,937,787	10,410,000	190,308	1
3133XH-PH-9	FEDERAL HOME LOAN BANKS.		09/29/2010	BANC OF AMERICA SEC.		14,930,563	14,205,000	253,914	1
3133XR-Y4-6	FEDERAL HOME LOAN BANKS.		07/27/2010	JPMORGAN CHASE BANK/		27,301,639	26,340,000	381,381	1
3133XU-D8-3	FEDERAL HOME LOAN BANKS.		08/26/2010	G X CLARKE, NEW YORK		1,764,000	1,750,000	3,578	1
3133XU-K9-3	FEDERAL HOME LOAN BANKS.		09/14/2010	G X CLARKE, NEW YORK		9,238,320	9,000,000		1
3133XU-UJ-0	FEDERAL HOME LOAN BANKS.		08/02/2010	CITIGROUP GBL MKTS/S		39,707,058	39,000,000	211,566	1
3133XU-VP-5	FEDERAL HOME LOAN BANKS.		08/18/2010	NATWEST SECS CORP #3		15,006,501	15,000,000	43,750	1
3133XV-QT-1	FEDERAL HOME LOAN BANKS.		08/03/2010	BNP PARIBAS SECS CP/		3,788,968	3,775,000	9,909	1
3133XW-KQ-2	FEDERAL HOME LOAN BANKS.		09/02/2010	BANC OF AMERICA SEC.		9,069,268	8,950,000	28,715	1
3133XX-PV-3	FEDERAL HOME LOAN BANKS.		09/01/2010	CITIGROUP GBL MKTS/S		11,099,000	11,000,000	35,406	1
3133XY-W3-5	FEDERAL HOME LOAN BANKS.		08/04/2010	DAIWA SECURITIES TRU		10,036,100	10,000,000	10,208	1
3134G1-G0-1	FEDERAL HOME LOAN MORTGAGE CORP.		08/18/2010	BNY/MIZUHO SECURITIE		5,033,850	5,000,000	9,444	1
3134G1-JU-9	FEDERAL HOME LOAN MORTGAGE CORP.		07/02/2010	FX- GOLDMAN SACHS, N		15,014,400	15,000,000		1
3134G1-KZ-6	FEDERAL HOME LOAN MORTGAGE CORP.		07/22/2010	WEDBUSH MORGAN SECS.		16,979,593	16,950,000	579	1
3134G1-ND-2	FEDERAL HOME LOAN MORTGAGE CORP.		08/25/2010	GOLDMAN SACHS GLOBAL		5,005,000	5,000,000	3,826	1
3134G1-SD-7	FEDERAL HOME LOAN MORTGAGE CORP.		09/24/2010	FX- CREDIT SUISSE FI		4,999,500	5,000,000	2,639	1
3134G1-UJ-1	FEDERAL HOME LOAN MORTGAGE CORP.		09/17/2010	NATWEST SECS CORP #3		24,998,750	25,000,000		1
3134G1-VM-3	FEDERAL HOME LOAN MORTGAGE CORP.		09/28/2010	CHASE SECS INC, NEW		15,000,000	15,000,000	292	1
31359M-PF-4	FEDERAL NATIONAL MORTGAGE ASSOCIATION		09/27/2010	UBS SECURITIES INC.		26,834,594	25,000,000	387,066	1
3136FH-JU-0	FEDERAL NATIONAL MORTGAGE ASSOCIATION		09/24/2010	CANTOR FITZGERALD/BG		1,344,630	1,330,000	12,303	1
3137EA-CE-7	FEDERAL HOME LOAN MORTGAGE CORP.		07/08/2010	BANC OF AMERICA SEC.		15,416,850	15,000,000	95,625	1
31398A-2C-5	FEDERAL NATIONAL MORTGAGE ASSOCIATION		09/09/2010	G X CLARKE, NEW YORK		14,994,335	15,000,000	895	1
31398A-3F-7	FEDERAL NATIONAL MORTGAGE ASSOCIATION		08/20/2010	BARCLAYS CAP INC/BAR		91,944,061	92,000,000		1
31398A-3N-0	FEDERAL NATIONAL MORTGAGE ASSOCIATION		08/27/2010	FX- CHASE MANHATTAN		12,979,980	13,000,000		1
31398A-3X-8	FEDERAL NATIONAL MORTGAGE ASSOCIATION		09/09/2010	UBS SECURITIES INC.		24,989,910	25,000,000		1
31398A-3Z-3	FEDERAL NATIONAL MORTGAGE ASSOCIATION		09/23/2010	CASTLEOAK SEC/CANTOR		8,011,944	8,000,000		1
31398A-B4-3	FEDERAL NATIONAL MORTGAGE ASSOCIATION		07/13/2010	CITIGROUP GBL MKTS/S		10,041,880	10,000,000	486	1
31398A-C9-1	FEDERAL NATIONAL MORTGAGE ASSOCIATION		07/12/2010	GOLDMAN SACHS GLOBAL		5,996,439	5,995,000	43,214	1
31398A-D9-0	FEDERAL NATIONAL MORTGAGE ASSOCIATION		08/04/2010	BAIRD, ROBERT W & CO.		8,914,503	8,847,000	3,527	1
31398A-H5-4	FEDERAL NATIONAL MORTGAGE ASSOCIATION		09/10/2010	JEFFERIES & CO INC.		15,399,834	15,300,000	64,394	1
31398A-J5-2	FEDERAL NATIONAL MORTGAGE ASSOCIATION		07/20/2010	UBS SECURITIES INC.		5,836,650	5,825,000	36,698	1
31398A-S4-5	FEDERAL NATIONAL MORTGAGE ASSOCIATION		08/04/2010	G X CLARKE & CO, JER		10,117,500	10,000,000	41,667	1
31398A-T4-4	FEDERAL NATIONAL MORTGAGE ASSOCIATION		09/09/2010	BANC OF AMERICA SEC.		10,151,910	10,000,000	30,833	1
31398A-X3-1	FEDERAL NATIONAL MORTGAGE ASSOCIATION		09/01/2010	UBS SECURITIES INC.		15,570,567	15,415,000	4,936	1
912828-LW-8	UNITED STATES TREASURY NOTE/BOND		08/13/2010	MORGAN STANLEY & CO.		25,191,490	25,000,000	92,213	1
912828-NE-6	UNITED STATES TREASURY NOTE/BOND		09/09/2010	BARCLAYS CAP/FIXED I		14,860,125	14,800,000	30,934	1
912828-NH-9	UNITED STATES TREASURY NOTE/BOND		08/10/2010	UBS SECURITIES INC.		12,113,009	12,000,000	21,025	1
912828-NN-6	UNITED STATES TREASURY NOTE/BOND		08/27/2010	UBS SECURITIES INC.		25,118,702	25,000,000	18,859	1
912828-NQ-9	UNITED STATES TREASURY NOTE/BOND		08/10/2010	BARCLAYS CAP INC/BAR		18,024,670	18,000,000	3,363	1
0399999	Total - Bonds - U.S. Government					746,703,154	739,051,000	2,294,184	XXX
Bonds - All Other Government									
Bonds - U.S. States, Territories and Possessions									
13067J-LR-0	STATE OF CALIFORNIA		08/27/2010	CLEARVIEW CORRESPOND		3,563,912	3,130,000	27,388	1FE
207726-4G-0	STATE OF CONNECTICUT		08/11/2010	SHERWOOD SECS/BROADC		27,496	25,000	156	1FE
373384-DG-8	STATE OF GEORGIA		08/31/2010	CLEARVIEW CORRESPOND		11,303,200	10,000,000	50,000	1FE
546415-UM-0	STATE OF LOUISIANA		09/13/2010	MORGAN STANLEY & CO.		3,344,910	3,000,000	56,250	1FE
546415-YD-6	STATE OF LOUISIANA		07/16/2010	MORGAN KEEGAN & CO I		1,000,000	1,000,000	91	1FE
574192-6A-3	STATE OF MARYLAND		09/08/2010	SHERWOOD SECS/BROADC		19,986,244	17,720,000	40,278	1FE
574192-XB-1	STATE OF MARYLAND		08/20/2010	CHASE SECS INC, NEW		6,956,690	6,210,000	10,868	1FE
57582N-DJ-1	COMMONWEALTH OF MASSACHUSETTS		08/23/2010	TD SECURITIES (USA)		1,940,960	1,750,000	30,479	1FE

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## STATEMENT AS OF SEPTEMBER 30, 2010 OF THE Citizens Property Insurance Corporation

## SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator <sup>(a)</sup>
604125-BQ-6	MINNESOTA SCHOOL DISTRICT CAPITAL EQUIPM		08/23/2010	PIPER JAFFRAY & CO		10,164,400	10,000,000		1FE
604129-HC-3	STATE OF MINNESOTA		08/25/2010	LEBENTHAL & CO, LLC		2,192,444	1,950,000	24,104	1FE
604129-TV-8	STATE OF MINNESOTA		08/03/2010	PIPER JAFFRAY & CO		12,342,375	11,250,000		1FE
604129-UQ-7	STATE OF MINNESOTA		08/04/2010	RBC CAPITAL MARKETS		12,563,172	11,525,000		1FE
604129-UR-5	STATE OF MINNESOTA		08/30/2010	WELLS FARGO SECURITI		7,068,375	6,250,000	11,285	1FE
604129-VM-5	STATE OF MINNESOTA		09/09/2010	RBC CAPITAL MARKETS		7,949,190	7,250,000		1FE
644682-J9-8	STATE OF NEW HAMPSHIRE		09/01/2010	CITIGROUP GBL MKTS/S		11,107,800	9,900,000	6,875	1FE
658256-D7-4	STATE OF NORTH CAROLINA		09/03/2010	CHASE SECS INC, NEW		4,474,480	4,000,000	80,556	1FE
658256-G5-5	STATE OF NORTH CAROLINA		08/25/2010	CLEARVIEW CORRESPOND		4,782,865	4,250,000	590	1FE
709141-C9-4	COMMONWEALTH OF PENNSYLVANIA		09/03/2010	SHERWOOD SECS/BROADC		3,080,540	2,840,000	20,989	1FE
709141-ZE-8	COMMONWEALTH OF PENNSYLVANIA		09/29/2010	TD SECURITIES (USA)		4,226,080	4,000,000	51,667	1FE
76222N-KG-5	STATE OF RHODE ISLAND		08/19/2010	SHERWOOD SECS/BROADC		4,986,417	4,630,000	22,571	1FE
76222R-GL-0	STATE OF RHODE ISLAND		08/19/2010	TD SECURITIES (USA)		3,057,059	2,795,000	45,807	1FE
882721-BC-6	STATE OF TEXAS		09/16/2010	CHASE SECS INC, NEW		4,120,000	4,120,000	584	1FE
882722-VZ-1	STATE OF TEXAS		09/23/2010	JPMORGAN SECURITIES		5,312,976	4,800,000		1FE
917542-QJ-4	STATE OF UTAH		08/24/2010	MORGAN STANLEY & CO		4,675,893	4,250,000	26,444	1FE
917542-RD-6	STATE OF UTAH		09/24/2010	CHASE SECS INC, NEW		17,675,553	15,795,000		1FE
917542-RF-1	STATE OF UTAH		09/24/2010	JPMORGAN SECURITIES		5,395,750	5,000,000		1FE
93974C-UA-6	STATE OF WASHINGTON		09/16/2010	SHERWOOD SECS/BROADC		11,235,544	10,425,000		1FE
93974C-UB-4	STATE OF WASHINGTON		09/15/2010	SHERWOOD SECS/BROADC		11,169,600	10,000,000		1FE
97705L-ZS-9	STATE OF WISCONSIN		08/19/2010	NATIONAL FINANCIAL S		7,113,682	6,610,000		1FE
97705L-ZT-7	STATE OF WISCONSIN		08/20/2010	SHERWOOD SECS/BROADC		11,155,300	10,000,000		1FE
1799999	- Totals - Bonds - U.S. States, Territories and Possessions					213,972,907	194,475,000	506,982	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
03588E-PV-9	COUNTY OF ANNE ARUNDEL MD		09/03/2010	CHASE SECS INC, NEW		2,569,868	2,305,000	50,582	1FE
03588E-UB-4	COUNTY OF ANNE ARUNDEL MD		08/24/2010	SHERWOOD SECS/BROADC		10,766	10,000	162	1FE
167505-NC-6	CHICAGO BOARD OF EDUCATION		09/29/2010	JPMORGAN SECURITIES		10,675,000	10,675,000	1,119	1FE
23410N-AB-1	DAKOTA COUNTY COMMUNITY DEVELOPMENT AGEN		07/01/2010	US BANCORP PIPER JAF		517,305	500,000		1FE
23410N-AC-9	DAKOTA COUNTY COMMUNITY DEVELOPMENT AGEN		07/01/2010	US BANCORP PIPER JAF		661,443	630,000		1FE
23410N-AT-2	DAKOTA COUNTY COMMUNITY DEVELOPMENT AGEN		07/01/2010	US BANCORP PIPER JAF		561,132	550,000		1FE
23410N-AU-9	DAKOTA COUNTY COMMUNITY DEVELOPMENT AGEN		07/01/2010	US BANCORP PIPER JAF		584,700	570,000		1FE
235308-MW-0	DALLAS INDEPENDENT SCHOOL DISTRICT		07/22/2010	NATIONAL FINANCIAL S		1,625,010	1,500,000	5,667	1FE
349460-3F-0	FORT WORTH INDEPENDENT SCHOOL DISTRICT/T		09/17/2010	CHASE SECS INC, NEW		4,395,480	4,000,000		1FE
360046-P2-6	COUNTY OF FULTON GA		09/16/2010	CITIGROUP GBL MKTS/S		1,033,830	1,000,000		1FE
379699-A9-2	COUNTY OF GLOUCESTER NJ		09/15/2010	JANNEY MONTGOMERY SC		1,622,060	1,580,000		1FE
379699-B2-6	COUNTY OF GLOUCESTER NJ		09/16/2010	JANNEY MONTGOMERY SC		1,632,962	1,580,000		1FE
386316-KV-4	CITY OF GRAND RAPIDS MI		09/17/2010	CITIGROUP GBL MKTS/S		289,925	285,000		1FE
386316-KW-2	CITY OF GRAND RAPIDS MI		09/17/2010	CITIGROUP GBL MKTS/S		1,070,010	1,000,000		1FE
425506-2M-3	COUNTY OF HENNEPIN MN		08/31/2010	CITIGROUP GBL MKTS/S		4,383,987	4,235,000		1FE
472682-MH-3	COUNTY OF JEFFERSON AL		09/02/2010	CITIGROUP GBL MKTS/S		6,401,086	5,895,000	30,294	1FE
47272C-CV-5	COUNTY OF JEFFERSON CO		09/15/2010	BAIRD, ROBERT W & CO		1,698,006	1,670,000		1FE
47272C-CW-3	COUNTY OF JEFFERSON CO		09/15/2010	BAIRD, ROBERT W & CO		1,286,213	1,250,000		1FE
520228-R8-2	CITY OF LAWRENCE MA		08/26/2010	EASTERN BANK CAPITAL		5,037,100	5,000,000	208	1FE
542399-EP-1	CITY OF LONG BEACH CA		09/17/2010	MORGAN STANLEY & CO		4,165,969	4,100,000		1FE
592112-FZ-4	METROPOLITAN GOVERNMENT OF NASHVILLE & D		09/22/2010	JEFFERIES & COMPANY		7,243,275	6,500,000		1FE
613478-HW-9	COUNTY OF MONTGOMERY OH		08/26/2010	FIFTH THIRD SECURITI		2,530,030	2,495,000		1FE
613478-HX-7	COUNTY OF MONTGOMERY OH		08/26/2010	FIFTH THIRD SECURITI		2,610,333	2,550,000		1FE
61370X-AW-1	COUNTY OF MONTGOMERY TX		09/15/2010	WELLS FARGO SECURITI		789,113	765,000	701	1FE
64966H-D5-6	CITY OF NEW YORK NY		08/31/2010	LOOP CAP MKTS LLC, C		5,611,741	5,275,000	2,333	1FE
663821-QS-8	VILLAGE OF NORTHBROOK IL		09/29/2010	PIPER JAFFRAY & CO		507,625	500,000		1FE
667027-WP-7	NORTHSIDE INDEPENDENT SCHOOL DISTRICT		09/08/2010	WELLS FARGO SECURITI		1,109,080	1,000,000	3,472	1FE
678519-EY-1	CITY OF OKLAHOMA CITY OK		09/15/2010	CLEARVIEW CORRESPOND		5,269,675	4,670,000	13,621	1FE
819215-NN-0	SHALER AREA SCHOOL DISTRICT/PA		09/27/2010	WELLS FARGO BROKERAG		700,000	700,000	157	1FE
89453P-AC-3	COUNTY OF TRAVIS TX		07/09/2010	FIRST SOUTHWEST CO		2,463,973	2,280,000	10,387	1FE
938429-ZD-2	WASHINGTON & MULTNOMAH COUNTIES SCHOOL D		08/24/2010	CLEARVIEW CORRESPOND		3,082,283	2,750,000	32,083	1FE
967244-TL-8	CITY OF WICHITA KS		08/18/2010	JPMORGAN SECURITIES		21,510,105	21,500,000		1FE
2499999	- Totals - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					103,649,085	99,320,000	150,786	XXX
Bonds - U.S. Special Revenue									
00037C-PN-4	ABAG FINANCE AUTHORITY FOR NONPROFIT COR		09/07/2010	NON-BROKER TRADE, BO		8,000,000	8,000,000	289	1FE
01757L-DX-1	COUNTY OF ALLEN OH		08/17/2010	CHASE SECS INC, NEW		8,000,000	8,000,000	675	1FE
04048R-AB-2	ARIZONA STATE UNIVERSITY		08/31/2010	CITIGROUP GBL MKTS/S		4,145,000	4,145,000	709	1FE

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STATEMENT AS OF SEPTEMBER 30, 2010 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator <sup>(a)</sup>
040649-KR-5	ARIZONA TRANSPORTATION BOARD		09/29/2010	CHASE SECS INC, NEW		5,559,700	5,000,000		1FE
056559-AM-9	BADGER TOB ASSET SECURITIZATION CORP		09/22/2010	TD SECURITIES (USA)		542,728	495,000	10,168	1FE
123574-AF-2	BUTLER COUNTY GENERAL AUTHORITY		08/25/2010	WELLS FARGO BROKERAG		1,120,000	1,120,000	212	1FE
13033W-K3-6	CALIFORNIA INFRASTRUCTURE & ECONOMIC DEV		08/24/2010	JPMORGAN SECURITIES		600,000	600,000	38	1FE
13033W-P9-8	CALIFORNIA INFRASTRUCTURE & ECONOMIC DEV		08/24/2010	JPMORGAN SECURITIES		100,000	100,000	12	1FE
167727-RE-8	CITY OF CHICAGO IL		08/04/2010	JPMORGAN SECURITIES		500,000	500,000	5	1FE
186103-FJ-1	CLEVELAND-CUYAHOGA COUNTY PORT AUTHORITY		07/01/2010	JPMORGAN SECURITIES		935,000	935,000		1FE
186103-FK-8	CLEVELAND-CUYAHOGA COUNTY PORT AUTHORITY		07/01/2010	JPMORGAN SECURITIES		500,000	500,000		1FE
20774L-RT-4	CONNECTICUT STATE HEALTH & EDUCATIONAL F		09/20/2010	BARCLAYS CAPITAL INC		4,850,000	4,850,000	445	1FE
246343-HL-4	DELAWARE RIVER JOINT TOLL BRIDGE COMMISS		08/16/2010	CHASE SECS INC, NEW		3,415,000	3,415,000	357	1FE
29270C-PE-9	ENERGY NORTHWEST		07/22/2010	WELLS FARGO SECS LLC		4,127,576	3,675,000	13,271	1FE
29270C-PL-3	ENERGY NORTHWEST		07/22/2010	FUNB FUNDS II, CHARL		4,425,211	3,940,000	14,228	1FE
41077R-AC-6	HANOVER COUNTY ECONOMIC DEVELOPMENT AUTH		08/18/2010	CITIGROUP GBL MKTS/S		5,000,000	5,000,000	355	1FE
414010-AA-6	HARRIS COUNTY CULTURAL EDUCATION FACILIT		08/06/2010	CHASE SECS INC, NEW		15,800,000	15,800,000	264	1FE
451908-RD-1	ILLINOIS FINANCE AUTHORITY		07/01/2010	MORGAN STANLEY & CO		100,000	100,000		1FE
452001-3L-2	ILLINOIS FINANCE AUTHORITY		08/10/2010	WELLS FARGO BROKERAG		2,500,000	2,500,000		1FE
45200F-ZR-3	ILLINOIS FINANCE AUTHORITY		09/08/2010	WELLS FARGO BROKERAG		4,350,000	4,350,000	131	1FE
455054-AC-0	INDIANA FINANCE AUTHORITY		07/08/2010	DEAN WITTER REYNOLDS		1,700,000	1,700,000	78	1FE
46257T-CV-9	STATE OF IOWA		09/29/2010	SHERWOOD SECS/BROADC		2,450,145	2,375,000		1FE
491189-EZ-5	KENTUCKY ASSET LIABILITY COMMISSION		08/18/2010	CHASE SECS INC, NEW		3,525,000	3,525,000		1FE
52908W-AB-9	LEXINGTON-FAYETTE URBAN COUNTY AIRPORT B		07/28/2010	CHASE SECS INC, NEW		4,000,000	4,000,000	572	1FE
546398-C7-1	LOUISIANA PUBLIC FACILITIES AUTHORITY		08/18/2010	CITIGROUP GBL MKTS/S		1,700,000	1,700,000	127	1FE
574217-20-7	MARYLAND HEALTH & HIGHER EDUCATIONAL FAC		07/14/2010	MORGAN STANLEY & CO		500,000	500,000	35	1FE
574217-G7-4	MARYLAND HEALTH & HIGHER EDUCATIONAL FAC		08/19/2010	CHASE SECS INC, NEW		2,400,000	2,400,000	236	1FE
574217-U3-7	MARYLAND HEALTH & HIGHER EDUCATIONAL FAC		07/09/2010	PITTSBURGH NATIONAL		9,650,000	9,650,000	742	1FE
574217-V2-8	MARYLAND HEALTH & HIGHER EDUCATIONAL FAC		08/10/2010	TD SECURITIES (USA)		10,200,000	10,200,000	352	1FE
57585K-KV-9	MASSACHUSETTS HEALTH & EDUCATIONAL FACIL		09/02/2010	MORGAN STANLEY & CO		10,500,000	10,500,000	95	1FE
586123-AS-0	MEMPHIS-SHELBY COUNTY SPORTS AUTHORITY I		09/17/2010	SHERWOOD SECS/BROADC		2,207,760	2,000,000	42,472	1FE
586123-AT-8	MEMPHIS-SHELBY COUNTY SPORTS AUTHORITY I		09/17/2010	SHERWOOD SECS/BROADC		2,207,760	2,000,000	42,472	1FE
59259Y-CZ-0	METROPOLITAN TRANSPORTATION AUTHORITY		08/12/2010	JEFFERIES & COMPANY		6,000,000	6,000,000	613	1FE
631663-GU-9	NASSAU COUNTY INTERIM FINANCE AUTHORITY		09/24/2010	NATIONAL FINANCIAL S		1,527,638	1,390,000	26,149	1FE
631663-JN-2	NASSAU COUNTY INTERIM FINANCE AUTHORITY		09/24/2010	TD SECURITIES (USA)		213,296	200,000	2,688	1FE
64579F-WR-0	NEW JERSEY HEALTH CARE FACILITIES FINANC		07/20/2010	NATIONAL FINANCIAL S		1,945,000	1,945,000	205	1FE
646135-Q7-1	NEW JERSEY TRANSPORTATION TRUST FUND AUT		08/19/2010	TD SECURITIES (USA)		10,253,250	9,000,000	94,875	1FE
649519-AA-3	NEW YORK LIBERTY DEVELOPMENT CORP		08/12/2010	GOLDMAN SACHS GLOBAL		11,604,176	11,600,000	6,767	1FE
649674-GS-1	NEW YORK CITY HEALTH & HOSPITAL CORP		09/13/2010	CITIGROUP GBL MKTS/S		18,100,000	18,100,000	1,041	1FE
649845-DN-1	NEW YORK STATE ENERGY RESEARCH & DEVELOP		08/13/2010	CITIGROUP GBL MKTS/S		1,400,000	1,400,000	138	2FE
650017-QW-9	NEW YORK STATE THRUWAY AUTHORITY		07/16/2010	WELLS FARGO SECS LLC		5,407,000	5,000,000	84,028	1FE
717893-TL-5	CITY OF PHILADELPHIA PA		09/29/2010	CITIGROUP GBL MKTS/S		2,000,000	2,000,000	413	1FE
746189-EM-7	PURDUE UNIVERSITY		09/01/2010	CITIGROUP GBL MKTS/S		1,475,058	1,300,000	12,810	1FE
751120-AL-0	CITY OF RALEIGH NC		08/13/2010	WELLS FARGO SECURITI		636,612	600,000		1FE
751120-AM-8	CITY OF RALEIGH NC		08/13/2010	WELLS FARGO SECURITI		1,087,750	1,000,000		1FE
786134-QJ-8	SACRAMENTO COUNTY SANITATION DISTRICTS F		08/31/2010	BANC OF AMERICA SEC		5,200,000	5,200,000	556	1FE
796253-SN-3	CITY OF SAN ANTONIO TX		08/19/2010	CITIGROUP GBL MKTS/S		8,940,960	8,000,000	29,861	1FE
812643-DF-8	CITY OF SEATTLE WA		07/13/2010	WELLS FARGO SECURITI		2,106,320	2,000,000	8,333	1FE
842039-AE-9	SOUTHEASTERN PENNSYLVANIA TRANSPORTATION		09/29/2010	CITIGROUP GBL MKTS/S		2,033,960	2,000,000		1FE
842477-NE-7	SOUTHERN CALIFORNIA PUBLIC POWER AUTHORI		08/13/2010	MORGAN STANLEY & CO		14,000,000	14,000,000	944	1FE
857322-PU-9	STATE PUBLIC SCHOOL BUILDING AUTHORITY		08/30/2010	TD SECURITIES (USA)		1,591,664	1,410,000	18,712	1FE
857322-PZ-8	STATE PUBLIC SCHOOL BUILDING AUTHORITY		09/02/2010	TD SECURITIES (USA)		6,250,863	5,575,000	72,965	1FE
876380-AK-5	TARRANT COUNTY CULTURAL EDUCATION FACILI		07/08/2010	GOLDMAN SACHS GLOBAL		4,000,000	4,000,000	642	1FE
880557-6C-2	TENNESSEE STATE SCHOOL BOND AUTHORITY		09/02/2010	MORGAN KEEGAN & CO I		8,718,005	8,195,000		1FE
882722-VC-2	STATE OF TEXAS		08/25/2010	MORGAN STANLEY & CO		38,630,520	38,000,000		1FE
900190-FJ-3	TURLOCK IRRIGATION DISTRICT		07/30/2010	BARCLAYS CAPITAL LE		4,000,000	4,000,000		1FE
914468-BV-4	UNIVERSITY OF MINNESOTA		09/17/2010	BARCLAYS CAP INC/BAR		2,972,618	2,655,000		1FE
915260-BH-5	UNIVERSITY OF WISCONSIN HOSPITALS & CLIN		08/31/2010	JPMORGAN SECURITIES		6,500,000	6,500,000	999	1FE
917565-DZ-3	UTAH TRANSIT AUTHORITY		09/20/2010	GOLDMAN SACHS GLOBAL		3,400,000	3,400,000	247	1FE
93978E-6L-1	WASHINGTON HEALTH CARE FACILITIES AUTHOR		09/08/2010	JPMORGAN SECURITIES		9,400,000	9,400,000	262	1FE
93978E-E3-2	WASHINGTON HEALTH CARE FACILITIES AUTHOR		09/27/2010	CITIGROUP GBL MKTS/S		1,000,000	1,000,000	220	1FE
97710B-DK-5	WISCONSIN HEALTH & EDUCATIONAL FACILITIE		07/13/2010	GOLDMAN SACHS GLOBAL		2,800,000	2,800,000	215	1FE
3199999	- Totals - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Government and Their Political Subdivisions					308,805,570	301,245,000	492,023	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									

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STATEMENT AS OF SEPTEMBER 30, 2010 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
001957-BC-2	AT&T CORP.		09/21/2010	KEYBANC CAPITAL MARK		6,736,213	6,245,000	132,131	1FE
05531F-AC-7	BB&T CORP.		09/17/2010	WELLS FARGO SECURITI		10,170,917	9,700,000	42,798	1FE
06406H-BJ-7	BANK OF NEW YORK MELLON CORP/THE		09/29/2010	US BANCORP INVESTMEN		11,691,967	10,760,000	156,774	1FE
06417D-HV-0	BANK OF NOVA SCOTIA/NEW YORK	A	07/16/2010	MORGAN STANLEY & CO.		9,992,500	10,000,000		1FE
073928-S5-3	BEAR STEARNS COS LLC/THE		08/26/2010	AMERITRADE INC, OMAH		4,999,370	5,000,000		1FE
073928-X7-3	BEAR STEARNS COS LLC/THE		08/23/2010	WELLS FARGO SECURITI		5,266,800	4,750,000	14,672	1FE
084664-BK-6	BERKSHIRE HATHAWAY FINANCE CORP.		09/17/2010	JEFFERIES & CO (BOND		2,102,340	2,000,000	34,889	1FE
084670-AS-7	BERKSHIRE HATHAWAY FINANCE CORP.		09/28/2010	WELLS FARGO SECURITI		6,391,020	6,000,000	107,667	1FE
084670-AU-2	BERKSHIRE HATHAWAY INC.		09/10/2010	JEFFERIES & CO (BOND		15,014,367	14,601,000	23,836	1FE
084670-AY-4	BERKSHIRE HATHAWAY INC.		09/07/2010	BNP PARIBAS SEC BOND		13,060,670	13,000,000	6,721	1FE
09247X-AF-8	BLACKROCK INC.		09/21/2010	JEFFERIES & CO (BOND		4,347,398	4,225,000	27,463	1FE
097014-AG-9	BOEING CAPITAL CORP.		09/10/2010	STIFEL NICOLAUS.		1,256,619	1,164,000	6,305	1FE
14912L-3N-9	CATERPILLAR FINANCIAL SERVICES CORP.		09/21/2010	STIFEL NICOLAUS.		3,247,410	3,000,000	43,246	1FE
17313U-AC-3	CITIGROUP INC.		09/23/2010	JEFFERIES & CO (BOND		5,048,850	5,000,000	2,791	1FE
17313Y-AJ-0	CITIGROUP FUNDING INC.		09/29/2010	BARCLAYS CAP INC/BAR		6,209,872	6,000,000	40,875	1FE
17313Y-AL-5	CITIGROUP FUNDING INC.		08/17/2010	PIPER JAFFRAY & CO		17,918,950	17,500,000	105,729	1FE
22541L-AB-9	CREDIT SUISSE USA INC.		09/03/2010	FX- CREDIT SUISSE FI		13,148,385	12,379,000	187,542	1FE
22541L-AC-7	CREDIT SUISSE USA INC.		08/17/2010	FX- CREDIT SUISSE FI		11,820,470	11,000,000	59,944	1FE
2254CO-TC-1	CREDIT SUISSE/NEW YORK NY.	F	08/19/2010	BANC OF AMERICA SEC.		8,227,581	7,591,000	99,105	1FE
36962G-2U-7	GENERAL ELECTRIC CAPITAL CORP.		08/19/2010	BANC OF AMERICA SEC.		19,440,200	20,000,000	4,734	1FE
36962G-4Q-4	GENERAL ELECTRIC CAPITAL CORP.		09/13/2010	BARCLAYS CAP INC/BAR		3,993,960	4,000,000		1FE
36962G-R8-9	GENERAL ELECTRIC CAPITAL CORP.		09/22/2010	BARCLAYS CAP INC/BAR		5,937,186	6,000,000	6,852	1FE
377372-AC-1	GLAXOSMITHKLINE CAPITAL INC.		09/28/2010	CITIGROUP GBL MKTS/S		2,755,050	2,500,000	45,806	1FE
38141E-A4-1	GOLDMAN SACHS GROUP INC/THE		09/03/2010	UBS SECURITIES INC.		3,325,888	3,200,000	12,244	1FE
38141G-BU-7	GOLDMAN SACHS GROUP INC/THE		08/26/2010	UBS SECURITIES INC.		6,422,520	6,000,000	50,600	1FE
38146F-AF-8	GOLDMAN SACHS GROUP INC/THE		07/12/2010	KEYBANC CAPITAL MARK		13,655,925	13,500,000		1FE
38146F-AL-5	GOLDMAN SACHS GROUP INC/THE		07/19/2010	JPMORGAN CHASE BANK/		8,674,892	8,630,000	6,538	1FE
4042EP-AA-5	HSBC USA INC.		09/10/2010	PIPER JAFFRAY & CO		35,119,960	34,000,000	256,771	1FE
428236-AG-8	HEWLETT-PACKARD CO.		07/20/2010	GOLDMAN SACHS GLOBAL		2,213,384	2,000,000	7,944	1FE
428236-AU-7	HEWLETT-PACKARD CO.		09/08/2010	BNP PARIBAS SEC BOND		5,252,600	5,000,000	11,215	1FE
428236-BA-0	HEWLETT-PACKARD CO.		09/08/2010	CITIGROUP GBL MKTS/S		28,500,000	28,500,000		1FE
459200-GT-2	INTERNATIONAL BUSINESS MACHINES CORP.		08/27/2010	WELLS FARGO SECURITI		4,990,670	5,000,000	3,611	1FE
46623E-CU-1	JPMORGAN CHASE & CO.		09/24/2010	PIPER JAFFRAY & CO		13,453,776	13,500,000	5,953	1FE
500769-DQ-4	KREDITANSTALT FUER WIEDERAUFBAU.	F	09/01/2010	GOLDMAN SACHS GLOBAL		5,029,750	5,000,000	46,615	1FE
532457-BD-9	ELI LILLY & CO.		08/30/2010	RBC CAPITAL MARKETS.		12,085,496	11,587,000	175,796	1FE
59018Y-J3-6	MERRILL LYNCH & CO INC.		09/03/2010	BANC OF AMERICA SEC.		4,292,200	4,000,000	16,133	1FE
617446-HC-6	MORGAN STANLEY		09/03/2010	UBS SECURITIES INC.		3,220,170	3,000,000	86,900	1FE
61757U-AH-3	MORGAN STANLEY		08/29/2010	MORGAN STANLEY & CO.		8,198,240	8,000,000	42,900	1FE
634902-MU-1	NATIONAL CITY BANK/CLEVELAND OH.		08/19/2010	BANC OF AMERICA SEC.		9,811,900	10,000,000	14,897	1FE
637432-CU-7	NATIONAL RURAL UTILITIES COOPERATIVE FIN.		07/08/2010	UBS SECURITIES INC.		2,959,794	2,700,000	71,775	1FE
637432-LT-0	NATIONAL RURAL UTILITIES COOPERATIVE FIN.		08/26/2010	UBS SECURITIES INC.		1,550,715	1,500,000	18,047	1FE
717081-CZ-4	PFIZER INC.		09/15/2010	WELLS FARGO SECURITI		32,731,525	30,991,000	246,488	1FE
86959B-HK-4	SVENSKA HANDELSBANKEN/NEW YORK NY.	F	09/22/2010	NATWEST SECS CORP #3		10,000,000	10,000,000		1FE
87612E-AT-3	TARGET CORP.		08/25/2010	WELLS FARGO SECURITI		5,475,250	5,000,000	32,031	1FE
90261X-GA-4	UBS AG/STAMFORD CT.	F	08/25/2010	UBS SECURITIES INC.		13,075,168	13,000,000	30,321	1FE
90345A-AA-0	US CENTRAL FEDERAL CREDIT UNION.		09/27/2010	GOLDMAN SACHS GLOBAL		5,047,550	5,000,000	27,951	1FE
90345A-AC-6	US CENTRAL FEDERAL CREDIT UNION.		08/19/2010	MORGAN STANLEY & CO.		7,173,950	7,000,000	46,181	1FE
911312-AG-1	UNITED PARCEL SERVICE INC.		08/27/2010	WELLS FARGO SECURITI		5,419,000	5,000,000	28,750	1FE
91159H-GW-4	US BANCORP.		08/23/2010	JP MORGAN CHASE BANK		7,553,725	7,385,000	29,540	1FE
92976W-BJ-4	WACHOVIA CORP.		08/23/2010	WELLS FARGO SECURITI		6,263,046	5,700,000	100,146	1FE
929903-CF-7	WACHOVIA CORP.		08/20/2010	WELLS FARGO SECURITI		6,309,000	6,000,000	114,833	1FE
931142-CF-8	WAL-MART STORES INC.		07/20/2010	MORGAN STANLEY & CO.		1,069,280	1,000,000	15,000	1FE
94975C-AL-1	WELLS FARGO FINANCIAL INC.		08/20/2010	WELLS FARGO SECURITI		5,390,500	5,000,000	18,333	1FE
95806A-AB-9	WESTERN CORPORATE FEDERAL CREDIT UNION.		08/26/2010	BANC OF AMERICA SEC.		5,106,000	5,000,000	28,924	1FE
064149-A5-6	BANK OF NOVA SCOTIA.	A	09/30/2010	JEFFERIES & CO (BOND		12,466,053	12,136,000	38,886	1FE
136069-DP-3	CANADIAN IMPERIAL BANK OF COMMERCE/CANAD.	I	09/07/2010	BARCLAYS CAP INC/BAR		2,497,150	2,500,000		1FE
20825U-AB-0	CONOCO FUNDING CO.	A	07/01/2010	MIZUHO SECURITIES US		5,332,250	5,000,000	72,319	1FE
683234-B3-1	PROVINCE OF ONTARIO CANADA.	A	08/25/2010	CASTLEOAK SEC/CANTOR		2,978,300	2,900,000	8,458	1FE
046353-AC-2	ASTRAZENECA PLC.	F	09/20/2010	CHASE SECS INC, NEW.		3,106,165	2,851,000	3,421	1FE
05567L-D9-5	BNP PARIBAS / BNP PARIBAS US MEDIUM-TERM.	F	08/26/2010	FX- CREDIT SUISSE FI		5,087,700	5,000,000	20,660	1FE
05567L-ZC-4	BNP PARIBAS / BNP PARIBAS US MEDIUM-TERM.	F	09/15/2010	CHASE SECS INC, NEW.		16,660,266	16,500,000	47,228	1FE
06738G-UZ-1	BARCLAYS BANK PLC.	F	09/03/2010	UBS SECURITIES INC.		6,469,250	6,000,000	154,719	1FE

E04.3

STATEMENT AS OF SEPTEMBER 30, 2010 OF THE Citizens Property Insurance Corporation

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
2515A0-NY-5	DEUTSCHE BANK AG/LONDON	F	09/28/2010	WIZUHO SECURITIES US		10,887,100	10,000,000	177,396	1FE
282640-T3-8	EKSPORTFINANS ASA	F	08/03/2010	BARCLAYS CAP/FIXED I		14,000,000	14,000,000		1FE
45905U-HJ-6	INTERNATIONAL BANK FOR RECONSTRUCTION &	F	09/13/2010	MORGAN STANLEY & CO		5,022,750	5,000,000	10,938	1FE
515110-BA-1	LANDWIRTSCHAFTLICHE RENTENBANK	F	08/23/2010	RBC CAPITAL MARKETS		14,304,500	14,000,000	110,833	1FE
676167-AY-5	OESTERREICHISCHE KONTROLLBANK AG	F	09/23/2010	UBS SECURITIES INC		14,381,500	14,000,000	199,306	1FE
961214-BJ-1	WESTPAC BANKING CORP	F	08/09/2010	BANC OF AMERICA SEC		6,595,875	6,500,000	33,719	1FE
961214-BM-4	WESTPAC BANKING CORP	F	08/18/2010	MORGAN STANLEY & CO		12,839,079	12,764,000	9,641	1FE
3899999 - Totals - Bonds - Industrial and Miscellaneous (Unaffiliated)						600,777,907	582,759,000	3,583,841	XXX
Bonds - Credit Tenant Loans									
Bonds - Hybrid Securities									
Bonds - Parent, Subsidiaries, and Affiliates									
8399997 - Subtotals- Bonds - Part 3						1,973,908,623	1,916,850,000	7,027,816	XXX
8399999 - Subtotals - Bonds						1,973,908,623	1,916,850,000	7,027,816	XXX
Preferred Stocks - Industrial and Miscellaneous									
Preferred Stocks - Parent, Subsidiaries, and Affiliates									
Common Stocks - Industrial and Miscellaneous									
Common Stocks - Parent, Subsidiaries, and Affiliates									
Common Stocks - Mutual Funds									
Common Stocks - Money Market Mutual Funds									
9999999 Totals						1,973,908,623	XXX	7,027,816	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....

E04.4

STATEMENT AS OF SEPTEMBER 30, 2010 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments																					
3128X2-HT-5	FEDERAL HOME LOAN MORTGAGE CORP.		08/17/2010	CITIGROUP GBL MKTS/S.		6,083,520	6,000,000	6,287,742	6,217,639		(142,879)		(142,879)		6,074,760		8,760	8,760	181,500	12/16/2010	1
3128X8-OT-2	FEDERAL HOME LOAN MORTGAGE CORP.		09/10/2010	MATURITY		10,000,000	10,000,000	10,083,700	10,044,258		(44,258)		(44,258)		10,000,000				145,000	09/10/2010	1
3128X8-RC-8	FEDERAL HOME LOAN MORTGAGE CORP.		09/10/2010	VARIOUS		55,925,419	55,865,000	56,104,661	56,019,938		(86,436)		(86,436)		55,933,502		(8,083)	(8,083)	169,418	03/09/2011	1
3128X8-TD-4	FEDERAL HOME LOAN MORTGAGE CORP.		09/24/2010	MATURITY		10,000,000	10,000,000	10,005,567	10,002,787		(2,787)		(2,787)		10,000,000				24,894	09/24/2010	1
3128X8-VE-9	FEDERAL HOME LOAN MORTGAGE CORP.		09/29/2010	JEFFERIES & CO INC		30,011,370	30,000,000	30,006,810	30,004,370		(2,577)		(2,577)		30,001,794		9,576	9,576	115,368	04/07/2011	1
3128X9-AL-4	FEDERAL HOME LOAN MORTGAGE CORP.		08/24/2010	CALL 100		10,000,000	10,000,000	10,021,000			(21,000)		(21,000)		10,000,000				75,000	08/24/2011	1
3128X9-SS-0	FEDERAL HOME LOAN MORTGAGE CORP.		07/19/2010	CALL 100		5,331,000	5,331,000	5,333,825			(2,825)		(2,825)		5,331,000				33,319	01/19/2012	1
31331G-P6-0	FEDERAL FARM CREDIT BANK		09/07/2010	VARIOUS		9,171,235	9,160,000	9,168,427	9,167,168		(4,564)		(4,564)		9,162,604		8,631	8,631	36,406	12/08/2010	1
31331Y-GZ-8	FEDERAL FARM CREDIT BANK		08/25/2010	MATURITY		10,000,000	10,000,000	9,946,530	9,976,563		23,437		23,437		10,000,000				18,739	08/25/2010	1
3133XN-HZ-5	FEDERAL HOME LOAN BANKS		08/18/2010	RBC CAPITAL MARKETS		1,011,238	1,000,000	1,034,131	1,031,438		(20,679)		(20,679)		1,010,759		479	479	24,368	12/17/2010	1
3133XU-VP-5	FEDERAL HOME LOAN BANKS		09/29/2010	CALL 100		15,000,000	15,000,000	15,006,501			(6,501)		(6,501)		15,000,000				56,250	09/29/2011	1
3133XV-Z8-7	FEDERAL HOME LOAN BANKS		08/07/2010	CALL 100		6,800,000	6,800,000	6,796,804	6,796,988		1,825		1,825		6,798,813		1,187	1,187	18,133	12/27/2010	1
3133XX-NT-0	FEDERAL HOME LOAN BANKS		09/29/2010	CALL 100		7,500,000	7,500,000	7,498,500			717		717		7,499,217		783	783	21,375	04/13/2011	1
31359M-ZL-0	FEDERAL NATIONAL MORTGAGE ASSOCIATION		08/18/2010	FX- CREDIT SUISSE FI		5,073,005	5,000,000	5,227,785	5,209,714		(138,732)		(138,732)		5,070,982		2,023	2,023	160,972	12/15/2010	1
31398A-3N-0	FEDERAL NATIONAL MORTGAGE ASSOCIATION		09/02/2010	GOLDMAN SACHS GLOBAL		7,990,960	8,000,000	7,987,680			64		64		7,987,744		3,216	3,216	417	09/24/2012	1
31398A-C9-1	FEDERAL NATIONAL MORTGAGE ASSOCIATION		07/20/2010	CALL 100		5,995,000	5,995,000	5,996,439			(18)		(18)		5,996,421		(1,421)	(1,421)	44,963	01/20/2012	1
31398A-J5-2	ASSOCIATION		09/15/2010	CALL 100		5,825,000	5,825,000	5,836,650			(11,650)		(11,650)		5,825,000				52,425	03/15/2013	1
31398A-UW-0	FEDERAL NATIONAL MORTGAGE ASSOCIATION		07/13/2010	MATURITY		10,000,000	10,000,000	9,994,701	9,997,887		2,113		2,113		10,000,000				12,735	07/13/2010	1
31398A-VE-9	FEDERAL NATIONAL MORTGAGE ASSOCIATION		08/05/2010	MATURITY		10,000,000	10,000,000	9,998,550	9,999,406		594		594		10,000,000				18,330	08/05/2010	1
31398A-YZ-9	FEDERAL NATIONAL MORTGAGE ASSOCIATION		09/10/2010	CALL 100		5,200,000	5,200,000	5,223,712			(23,712)		(23,712)		5,200,000				56,680	09/10/2012	1
31398A-ZH-8	FEDERAL NATIONAL MORTGAGE ASSOCIATION		09/28/2010	CALL 100		10,000,000	10,000,000	10,022,000			(22,000)		(22,000)		10,000,000				62,500	09/28/2011	1
912828-LV-0	UNITED STATES TREASURY NOTE/BOND		09/13/2010	VARIOUS		1,812,041	1,800,000	1,808,842			(2,419)		(2,419)		1,806,423		5,618	5,618	9,564	08/31/2011	1
912828-LW-8	UNITED STATES TREASURY NOTE/BOND		09/17/2010	RBC CAPITAL MARKETS		7,048,922	7,000,000	7,053,617			(4,916)		(4,916)		7,048,701		221	221	33,087	09/30/2011	1
912828-NH-9	UNITED STATES TREASURY NOTE/BOND		08/27/2010	RBS SECURITIES INC		4,036,549	4,000,000	4,037,670			(681)		(681)		4,036,989		(439)	(439)	9,344	06/15/2013	1
0399999 - Totals - Bonds - U.S. Governments						249,815,259	249,476,000	250,481,844	164,468,156		(509,884)		(509,884)		249,784,709		30,551	30,551	1,380,787	XXX	XXX
Bonds - All Other Governments																					
Bonds - U.S. States, Territories and Possessions																					
13062R-66-9	STATE OF CALIFORNIA		08/31/2010	MORGAN STANLEY & CO.		9,000,000	9,000,000	9,000,000						9,000,000				9,671	05/01/2040	1FE	
13063A-6H-2	STATE OF CALIFORNIA		07/08/2010	CITIGROUP GBL MKTS/S.		1,100,000	1,100,000	1,100,000						1,100,000				568	05/01/2034	1FE	
13063A-6K-5	STATE OF CALIFORNIA		08/19/2010	CITIGROUP GBL MKTS/S.		2,400,000	2,400,000	2,400,000						2,400,000				2,219	05/01/2034	1FE	
13067J-MK-4	STATE OF CALIFORNIA		08/26/2010	CALL 100		700,000	700,000	700,000						700,000				651	07/01/2023	1FE	
546415-YD-6	STATE OF LOUISIANA		07/16/2010	VARIOUS		1,805,000	1,805,000	1,805,000	800,000					1,805,000				1,763	07/15/2026	1FE	
658256-RU-8	STATE OF NORTH CAROLINA		08/25/2010	JEFFERIES & COMPANY		5,353,000	5,000,000	5,390,400			(63,912)		(63,912)		5,326,488		26,512	26,512	124,306	03/01/2012	1FE
74514L-UE-5	COMMONWEALTH OF PUERTO RICO		08/30/2010	WELLS FARGO SECURITI		6,500,000	6,500,000	6,500,000						6,500,000				6,058	07/01/2034	1FE	
1799999 - Totals - Bonds - U.S. States, Territories and Possessions						26,858,000	26,505,000	26,895,400	600,000		(63,912)		(63,912)		26,831,488		26,512	26,512	145,236	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
167486-GF-0	CITY OF CHICAGO IL		09/30/2010	WILLIAM BLAIR & CO		900,000	900,000	900,000	900,000					900,000				1,546	01/01/2037	1FE	
167505-NC-6	CHICAGO BOARD OF EDUCATION		09/22/2010	CHASE SECS INC, NEW		800,000	800,000	800,000						800,000				542	03/01/2035	1FE	
442402-ZG-7	HOUSTON INDEPENDENT SCHOOL DISTRICT		07/01/2010	CALL 100		680,000	680,000	680,000						680,000				460	06/15/2031	1FE	
463632-4H-9	IRVINE RANCH WATER DISTRICT		08/26/2010	GOLDMAN SACHS GLOBAL		12,500,000	12,500,000	12,500,000						12,500,000				7,362	10/01/2041	1FE	
63165N-R3-4	COUNTY OF NASSAU NY		08/24/2010	SHERWOOD SECS/BROADC		4,300,000	4,300,000	4,300,000						4,300,000				2,759	12/01/2023	1FE	
649659-GW-3	CITY OF NEW YORK NY		08/06/2010	CHASE SECS INC, NEW		900,000	900,000	900,000						900,000				339	08/01/2017	1FE	
64966B-K4-4	CITY OF NEW YORK NY		09/20/2010	CITIGROUP GBL MKTS/S.		9,500,000	9,500,000	9,500,000	5,000,000					9,500,000				12,062	08/01/2020	1FE	
64966B-K6-9	CITY OF NEW YORK NY		09/20/2010	MORGAN STANLEY & CO.		9,000,000	9,000,000	9,000,000						9,000,000				10,507	08/01/2020	1FE	

EOS

STATEMENT AS OF SEPTEMBER 30, 2010 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
64966C-LW-9	CITY OF NEW YORK NY SHALER AREA SCHOOL DISTRICT/PA		09/07/2010	U S BANK NA, MILWAUK		7,200,000	7,200,000	7,200,000							7,200,000				7,744	08/01/2031	1FE
819215-NN-0	COUNTY OF WAKE NC		09/01/2010	CALL 100		10,000	10,000	10,000	10,000						10,000				24	09/01/2025	1FE
930863-F7-5	COUNTY OF WAKE NC		08/25/2010	JEFFERIES & COMPANY		5,417,084	5,060,000	5,455,085			(64,679)		(64,679)		5,390,406		26,678	26,678	125,797	03/01/2012	1FE
2499999	Totals - Bonds - Political Subdivisions of States, Territories and Possessions					51,207,084	50,850,000	51,245,085	5,910,000		(64,679)		(64,679)		51,180,406		26,678	26,678	169,142	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
00037C-PN-4	ABAG FINANCE AUTHORITY FOR NONPROFIT COR		09/16/2010	EMOCM/BONDS, CHICAGO		23,300,000	23,300,000	23,300,000	8,000,000						23,300,000				22,588	08/01/2035	1FE
00037C-PP-9	ABAG FINANCE AUTHORITY FOR NONPROFIT COR		09/02/2010	CITIGROUP GBL MKTS/S		7,000,000	7,000,000	7,000,000	7,000,000						7,000,000				12,000	08/01/2035	1FE
040507-JT-3	ARIZONA HEALTH FACILITIES AUTHORITY		09/30/2010	JPMORGAN SECURITIES		13,800,000	13,800,000	13,800,000							13,800,000				13,848	07/01/2035	1FE
13033F-HE-3	CALIFORNIA HEALTH FACILITIES FINANCING A		08/25/2010	CHASE SECS INC, NEW		7,700,000	7,700,000	7,700,000							7,700,000				7,554	10/01/2023	1FE
13033H-XM-3	CALIFORNIA HEALTH FACILITIES FINANCING A		07/01/2010	VARIOUS		3,800,000	3,800,000	3,800,000	3,800,000						3,800,000				5,352	07/01/2016	1FE
13033L-FL-6	CALIFORNIA HEALTH FACILITIES FINANCING A		08/19/2010	U S BANK NA, MILWAUK		1,700,000	1,700,000	1,700,000							1,700,000				1,686	10/01/2040	1FE
13033W-K3-6	CALIFORNIA INFRASTRUCTURE & ECONOMIC DEV		06/22/2010	JPMORGAN SECURITIES																09/01/2037	1FE
13033W-P9-8	CALIFORNIA INFRASTRUCTURE & ECONOMIC DEV		09/22/2010	JPMORGAN SECURITIES		5,450,000	5,450,000	5,450,000							5,450,000				4,358	09/01/2038	1FE
13033W-Q5-5	CALIFORNIA INFRASTRUCTURE & ECONOMIC DEV		09/22/2010	CHASE SECS INC, NEW		1,500,000	1,500,000	1,500,000	1,500,000						1,500,000				2,342	09/01/2038	1FE
13034P-KT-3	CALIFORNIA HOUSING FINANCE AGENCY		08/01/2010	CALL 100		20,000	20,000	20,000							20,000				22	08/01/2035	1FE
13066Y-A0-2	CALIFORNIA STATE DEPARTMENT OF WATER RES		08/19/2010	JPMORGAN SECURITIES		10,100,000	10,100,000	10,100,000	5,400,000						10,100,000				13,914	05/01/2022	1FE
130795-TC-1	CALIFORNIA STATEWIDE COMMUNITIES DEVELOP		09/02/2010	MORGAN STANLEY & CO		14,800,000	14,800,000	14,800,000							14,800,000				8,380	08/15/2036	1FE
130795-YE-1	CALIFORNIA STATEWIDE COMMUNITIES DEVELOP		09/01/2010	CITIGROUP GBL MKTS/S		9,300,000	9,300,000	9,300,000							9,300,000				9,998	12/01/2037	1FE
130911-6Y-1	CALIFORNIA STATEWIDE COMMUNITIES DEVELOP		09/02/2010	CITIGROUP GBL MKTS/S		5,405,000	5,405,000	5,405,000							5,405,000				3,461	08/01/2035	1FE
161036-FE-3	CITY OF CHARLOTTE NC		07/01/2010	CALL 100		90,000	90,000	90,000							90,000				66	07/01/2034	1FE
161036-HK-7	CITY OF CHARLOTTE NC		07/01/2010	CALL 100		100,000	100,000	100,000							100,000				70	07/01/2039	1FE
167727-RE-8	CITY OF CHICAGO IL		07/08/2010	CHASE SECS INC, NEW		2,200,000	2,200,000	2,200,000							2,200,000				704	01/01/2039	1FE
179027-VK-0	CLACKAMAS COUNTY HOSPITAL FACILITY AUTHO		09/14/2010	CITIGROUP GBL MKTS/S		8,900,000	8,900,000	8,900,000	8,900,000						8,900,000				15,579	06/01/2037	1FE
186103-FJ-1	CLEVELAND-CUYAHOGA COUNTY PORT AUTHORITY		09/13/2010	JPMORGAN SECURITIES		6,260,000	6,260,000	6,260,000							6,260,000				6,918	01/01/2037	1FE
196479-SM-2	COLORADO HOUSING & FINANCE AUTHORITY		09/27/2010	JPMORGAN SECURITIES		4,000,000	4,000,000	4,000,000							4,000,000				6,835	11/01/2021	1FE
20774L-RT-4	CONNECTICUT STATE HEALTH & EDUCATIONAL F		09/29/2010	U S BANK NA, MILWAUK		4,000,000	4,000,000	4,000,000							4,000,000				571	07/01/2036	1FE
20774L-RU-1	CONNECTICUT STATE HEALTH & EDUCATIONAL F		07/27/2010	JPMORGAN SECURITIES		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				1,081	07/01/2036	1FE
20774U-VZ-5	CONNECTICUT STATE HEALTH & EDUCATIONAL F		07/01/2010	CALL 100		100,000	100,000	100,000							100,000				59	07/01/2025	1FE
340640-AE-1	SOUTHWEST STUDENT SERVICES CORP		08/25/2010	CALL 100		160,000	160,000	160,305	160,223		(29)		(29)		160,194		(194)	(194)	628	11/25/2014	1FE
340765-HC-3	FLORIDA KEYS AQUEDUCT AUTHORITY		08/12/2010	CITIGROUP GBL MKTS/S		8,000,000	8,000,000	8,000,000							8,000,000				6,343	09/01/2035	1FE
373586-FN-1	GEORGIA PORTS AUTHORITY		09/01/2010	CALL 100		1,600,000	1,600,000	1,600,000							1,600,000				1,853	09/01/2012	1FE
41077R-AC-6	HANOVER COUNTY ECONOMIC DEVELOPMENT AUTH		09/29/2010	CALL 100		5,000,000	5,000,000	5,000,000							5,000,000				1,697	11/01/2025	1FE
414010-AA-6	HARRIS COUNTY CULTURAL EDUCATION FACILIT		09/22/2010	CHASE SECS INC, NEW		7,300,000	7,300,000	7,300,000							7,300,000				1,762	09/01/2031	1FE
452008-VH-5	ILLINOIS FINANCE AUTHORITY		08/02/2010	CALL 100		35,300,000	35,300,000	35,300,000							35,300,000				24,142	08/01/2020	1FE
45200F-NV-7	ILLINOIS FINANCE AUTHORITY		07/01/2010	CALL 100		100,000	100,000	100,000							100,000				41	07/01/2032	1FE
45200F-ZR-3	ILLINOIS FINANCE AUTHORITY		09/09/2010	WELLS FARGO SECURITI		11,930,000	11,930,000	11,930,000	7,580,000						11,930,000				9,432	08/01/2043	1FE
45200F-ZV-4	ILLINOIS FINANCE AUTHORITY		08/18/2010	CHASE SECS INC, NEW		1,000,000	1,000,000	1,000,000							1,000,000				449	08/01/2043	1FE
45470Y-BD-2	INDIANA FINANCE AUTHORITY		08/18/2010	CITIGROUP GBL MKTS/S		500,000	500,000	500,000	500,000						500,000				879	09/01/2048	1FE
45471A-AQ-5	INDIANA FINANCE AUTHORITY		08/12/2010	WELLS FARGO SECURITI		2,455,000	2,455,000	2,455,000							2,455,000				2,472	11/01/2039	1FE

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STATEMENT AS OF SEPTEMBER 30, 2010 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
455054-AC-0	INDIANA FINANCE AUTHORITY		07/08/2010	DEAN WITTER REYNOLDS		1,700,000	1,700,000	1,700,000							1,700,000				.833	06/01/2035	1FE
467229-AF-7	COUNTY OF JACKSON MS		08/18/2010	BANC OF AMERICA SEC		2,660,000	2,660,000	2,660,000	2,660,000						2,660,000				3,199	06/01/2023	1FE
52908W-AB-9	LEXINGTON-FAYETTE URBAN COUNTY AIRPORT B.		09/22/2010	CHASE SECS INC, NEW		4,000,000	4,000,000	4,000,000							4,000,000				1,961	07/01/2038	1FE
542690-RU-8	LONG ISLAND POWER AUTHORITY		09/08/2010	CHASE SECS INC, NEW		1,100,000	1,100,000	1,100,000							1,100,000				.836	05/01/2033	1FE
544712-S4-5	LOS ANGELES COUNTY METROPOLITAN TRANSPOR		08/19/2010	U S BANK NA, MILWAUK		2,000,000	2,000,000	2,000,000							2,000,000				1,991	07/01/2025	1FE
546395-E4-2	LOUISIANA PUBLIC FACILITIES AUTHORITY		09/22/2010	CHASE SECS INC, NEW		1,200,000	1,200,000	1,200,000							1,200,000				.859	07/01/2028	1FE
546398-C7-1	LOUISIANA PUBLIC FACILITIES AUTHORITY		07/01/2010	CITIGROUP GBL MKTS/S		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				2,443	07/01/2047	1FE
574217-20-7	MARYLAND HEALTH & HIGHER EDUCATIONAL FAC		07/14/2010	VARIOUS		.595,000	.595,000	.595,001	.95,001						.595,001		(1)	(1)	.258	07/01/2027	1FE
574217-G7-4	MARYLAND HEALTH & HIGHER EDUCATIONAL FAC		08/25/2010	CHASE SECS INC, NEW		2,300,000	2,300,000	2,300,000							2,300,000				1,807	07/01/2034	1FE
574217-U3-7	MARYLAND HEALTH & HIGHER EDUCATIONAL FAC		09/17/2010	PNC SEC **INVAL ID-US		8,150,000	8,150,000	8,150,000							8,150,000				4,359	07/01/2046	1FE
574217-V2-8	MARYLAND HEALTH & HIGHER EDUCATIONAL FAC		08/24/2010	TD SECURITIES (USA)		10,200,000	10,200,000	10,200,000							10,200,000				1,048	07/01/2041	1FE
575579-FM-4	MASSACHUSETTS BAY TRANSPORTATION AUTHORI		07/01/2010	CALL 100		5,000,000	5,000,000	5,055,450			(55,450)		(55,450)		5,000,000				137,500	07/01/2030	1FE
57585K-LH-9	MASSACHUSETTS HEALTH & EDUCATIONAL FACIL		09/29/2010	JPMORGAN SECURITIES		1,000,000	1,000,000	1,000,000							1,000,000				1,358	07/01/2030	1FE
57586C-Z2-4	MASSACHUSETTS HEALTH & EDUCATIONAL FACIL		06/24/2010	GOLDMAN SACHS GLOBAL METROPOLITAN															1,119	12/01/2046	1FE
59259R-Z0-0	TRANSPORTATION AUTHORITY MISSOURI STATE HEALTH &		09/01/2010	SHERWOOD SECS/BROADC		4,700,000	4,700,000	4,700,000							4,700,000				2,795	11/01/2026	1FE
606901-4R-4	EDUCATIONAL FACIL MONROE COUNTY DEVELOPMENT		08/18/2010	WELLS FARGO SECURITI		15,000,000	15,000,000	15,000,000	15,000,000						15,000,000				18,971	10/01/2035	1FE
610530-EP-8	NEW CASTLE AREA HOSPITAL AUTHORITY		08/18/2010	CHASE SECS INC, NEW		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				3,212	01/01/2036	1FE
643434-DT-7	NEW JERSEY HEALTH CARE FACILITIES FINANC		07/01/2010	CALL 100		100,000	100,000	100,000							100,000				78	07/01/2026	1FE
64579F-B7-7	NEW JERSEY HEALTH CARE FACILITIES FINANC		09/02/2010	U S BANK NA, MILWAUK		7,500,000	7,500,000	7,500,000							7,500,000				5,115	07/01/2041	1FE
64579F-WR-0	NEW JERSEY HEALTH CARE FACILITIES FINANC		07/01/2010	CALL 100		100,000	100,000	100,000							100,000				41	07/01/2033	1FE
645918-NH-2	NEW JERSEY ECONOMIC DEVELOPMENT AUTHORIT		08/10/2010	WELLS FARGO SECURITI		7,000,007	7,000,000	7,000,000							7,000,000			.7	5,625	03/01/2026	1FE
649438-FP-8	NEW YORK CITY INDUSTRIAL DEVELOPMENT AGE		09/23/2010	CHASE SECS INC, NEW		14,755,000	14,755,000	14,755,000	14,755,000						14,755,000				27,786	06/01/2037	1FE
649674-GR-3	NEW YORK CITY HEALTH & HOSPITAL CORP		08/12/2010	MORGAN STANLEY & CO		3,400,000	3,400,000	3,400,000							3,400,000				3,202	02/15/2031	1FE
649674-GS-1	NEW YORK CITY HEALTH & HOSPITAL CORP		08/12/2010	CITIGROUP GBL MKTS/S		8,200,000	8,200,000	8,200,000							8,200,000				4,375	02/15/2031	1FE
64983M-4M-7	NEW YORK STATE DORMITORY AUTHORITY		07/01/2010	CALL 100		300,000	300,000	300,000							300,000				.182	07/01/2028	1FE
649845-DN-1	NEW YORK STATE ENERGY RESEARCH & DEVELOP		08/19/2010	CALL 100		1,400,000	1,400,000	1,400,000							1,400,000				.219	10/01/2014	2FE
649903-2H-3	NEW YORK STATE DORMITORY AUTHORITY		07/01/2010	CALL 100		800,000	800,000	800,000							800,000				.557	07/01/2033	1FE
649903-30-2	NEW YORK STATE DORMITORY AUTHORITY		08/24/2010	MORGAN STANLEY & CO		10,175,000	10,175,000	10,175,000	175,000						10,175,000				6,922	07/01/2030	1FE
649903-3S-8	NEW YORK STATE DORMITORY AUTHORITY		09/08/2010	SHERWOOD SECS/BROADC		4,000,000	4,000,000	4,000,000							4,000,000				4,359	07/01/2037	1FE
649903-70-8	NEW YORK STATE DORMITORY AUTHORITY		07/01/2010	CALL 100		100,000	100,000	100,000							100,000				64	07/01/2038	1FE
649903-ZG-9	NEW YORK STATE DORMITORY AUTHORITY		09/07/2010	U S BANK NA, MILWAUK		7,000,000	7,000,000	7,000,000							7,000,000				8,103	11/15/2036	1FE
657883-CP-7	NORTH BROWARD HOSPITAL DISTRICT		08/20/2010	CITIGROUP GBL MKTS/S		15,000,000	15,000,000	15,000,000							15,000,000				10,586	01/15/2031	1FE
65854R-AB-6	NORTH CENTRAL TEXAS HEALTH FACILITY DEVE		07/09/2010	U S BANK NA, MILWAUK		500,000	500,000	500,000	500,000						500,000				.715	08/15/2030	1FE
677519-X9-6	STATE OF OHIO		07/08/2010	JEFFERIES & COMPANY		5,239,350	5,000,000	5,239,500			(8,473)		(8,473)		5,231,027		8,323	8,323	112,500	08/01/2011	1FE
682747-HG-8	ONONDAGA COUNTY INDUSTRIAL DEVELOPMENT A		07/01/2010	CALL 100		190,000	190,000	190,000	190,000						190,000				.236	07/01/2037	1FE

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)	
685869-CR-8	OREGON HEALTH & SCIENCE UNIVERSITY		07/01/2010	CALL 100		60,000	60,000	60,000							60,000				39	07/01/2027	1FE	
709223-TC-5	PENNSYLVANIA TURNPIKE COMMISSION		08/24/2010	SHERWOOD SECS/BROADC		12,500,000	12,500,000	12,500,000							12,500,000				13,322	12/01/2038	1FE	
717823-U4-8	CITY OF PHILADELPHIA SCHOOL DISTRICT		06/24/2010	JPMORGAN SECURITIES															414	09/01/2034	1FE	
717883-HW-5	CITY OF PHILADELPHIA PA		08/24/2010	NATIONAL FINANCIAL S		3,100,000	3,100,000	3,100,000							3,100,000				2,829	06/01/2026	1FE	
717893-TL-5	SACRAMENTO COUNTY SANITATION DISTRICTS F		08/01/2010	CALL 100		370,000	370,000	370,000	370,000						370,000				579	08/01/2027	1FE	
786134-QJ-8	SAN FRANCISCO CITY & COUNTY FINANCE CORP		09/29/2010	BANC OF AMERICA SEC		3,200,000	3,200,000	3,200,000							3,200,000				1,456	12/01/2037	1FE	
79765X-PC-4	SUFFOLK COUNTY INDUSTRIAL DEVELOPMENT AG		09/15/2010	JPMORGAN SECURITIES		5,310,000	5,310,000	5,310,000							5,310,000				4,494	04/01/2030	1FE	
864768-OP-4	UNIVERSITY OF TEXAS		09/29/2010	CALL 100		7,600,000	7,600,000	7,600,000	200,000						7,600,000				9,161	06/01/2037	1FE	
915137-U2-7	UNIVERSITY OF TEXAS		08/02/2010	WELLS FARGO SECURITI		200,000	200,000	200,000							200,000				244	08/01/2016	1FE	
915137-U3-5	UNIVERSITY OF WISCONSIN HOSPITALS & CLIN		08/12/2010	CHASE SECS INC, NEW		3,225,000	3,225,000	3,225,000							3,225,000				2,217	08/01/2039	1FE	
915260-BD-4	UNIVERSITY OF WISCONSIN HOSPITALS & CLIN		09/22/2010	U S BANK NA, MILWAUK		2,000,000	2,000,000	2,000,000							2,000,000				1,360	04/01/2034	1FE	
915260-BH-5	UTAH TRANSIT AUTHORITY		08/24/2010	MORGAN STANLEY & CO		2,870,000	2,870,000	2,870,000							2,870,000				2,762	04/01/2032	1FE	
917565-DY-6	UTAH TRANSIT AUTHORITY		08/06/2010	GOLDMAN SACHS GLOBAL		2,100,000	2,100,000	2,100,000							2,100,000				1,427	06/15/2036	1FE	
917565-DZ-3	VERMONT EDUCATIONAL & HEALTH BUILDINGS F		08/12/2010	CITIGROUP GBL MKTS/S		6,800,000	6,800,000	6,800,000							6,800,000				4,325	06/15/2036	1FE	
924166-BT-7	WASHINGTON HEALTH CARE FACILITIES AUTHOR		08/19/2010	JPMORGAN SECURITIES		9,230,000	9,230,000	9,230,000							9,230,000				8,026	12/01/2030	1FE	
93978E-6L-1	WISCONSIN HEALTH & EDUCATIONAL FACILITIE		09/30/2010	CALL 100		9,400,000	9,400,000	9,400,000							9,400,000				2,169	01/01/2029	1FE	
97710B-BF-8	WISCONSIN HEALTH & EDUCATIONAL FACILITIE		09/01/2010	CALL 100		8,500,000	8,500,000	8,500,000							8,500,000				7,494	05/01/2020	1FE	
97710B-BG-6	WISCONSIN HEALTH & EDUCATIONAL FACILITIE		09/01/2010	CALL 100		10,000,000	10,000,000	10,000,000	10,000,000						10,000,000				18,233	05/01/2033	1FE	
3199999 - Totals - Bonds - U.S. Special Revenue and Special Assessment and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions						439,699,357	439,460,000	439,755,256	91,785,224		(63,952)		(63,952)		439,691,222		8,135		8,135	642,849	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																						
02580E-CA-9	AMERICAN EXPRESS BANK FSB		07/13/2010	MATURITY		75,000,000	75,000,000	75,000,000	75,000,000						75,000,000				152,680	07/13/2010	1FE	
02580H-AA-4	AMERICAN EXPRESS BANK FSB		09/16/2010	AMERITRADE INC, OMAH		1,302,695	1,300,000	1,312,740	1,310,664		(8,138)		(8,138)		1,302,526		169	169	11,514	12/10/2010	1FE	
026609-AM-9	WYETH		09/15/2010	CITIGROUP GBL MKTS/S		13,389,421	12,924,000	13,844,706			(465,814)		(465,814)		13,378,892		10,529	10,529	854,707	03/15/2011	1FE	
06052A-AB-7	BANK OF AMERICA NA		09/16/2010	MORGAN STANLEY & CO		1,000,810	1,000,000	1,002,990	1,002,515		(1,848)		(1,848)		1,000,667		143	143	4,017	12/23/2010	1FE	
06052A-AF-8	BANK OF AMERICA NA		09/13/2010	MATURITY		9,000,000	9,000,000	9,004,663	9,002,299		(2,299)		(2,299)		9,000,000				25,883	09/13/2010	1FE	
06417D-HV-0	YORK		08/20/2010	BARCLAYS CAP/FIXED I		10,007,810	10,000,000	9,992,500			500		500		9,993,000		14,810	14,810	7,448	01/19/2012	1FE	
073928-X2-4	BEAR STEARNS COS LLC/THE		07/19/2010	MATURITY		9,000,000	9,000,000	9,000,000	9,000,000						9,000,000				46,411	07/19/2010	1FE	
172967-EG-2	CITIGROUP INC		08/13/2010	MATURITY		25,000,000	25,000,000	24,951,925	24,986,312		13,688		13,688		25,000,000				88,358	08/13/2010	1FE	
17313Y-AD-3	CITIGROUP FUNDING INC		08/17/2010	JP MORGAN CHASE BANK		10,006,020	10,000,000	10,000,000	10,000,000						10,000,000		6,020	6,020	20,552	06/03/2011	1FE	
17314A-AA-0	CITIGROUP FUNDING INC		07/30/2010	MATURITY		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				14,752	07/30/2010	1FE	
20034P-EU-2	COMERICA BANK		08/06/2010	VARIOUS		77,501,000	77,500,000	77,500,000	77,500,000						77,500,000		1,000	1,000	253,593	08/06/2010	1FE	
25468P-CF-1	WALT DISNEY CO/THE		07/16/2010	MATURITY		22,500,000	22,500,000	22,500,000	22,500,000						22,500,000				59,747	07/16/2010	1FE	
369626-2N-3	GENERAL ELECTRIC CAPITAL CORP		09/22/2010	FX- CREDIT SUISSE FI		5,501,705	5,500,000	5,450,745	2,969,225		18,286		18,286		5,470,206		31,499	31,499	14,922	08/15/2011	1FE	
369626-3K-8	GENERAL ELECTRIC CAPITAL CORP		08/19/2010	BANC OF AMERICA SEC		16,164,300	15,000,000	16,055,350			(100,787)		(100,787)		15,954,563		209,737	209,737	273,438	10/19/2012	1FE	
369626-30-5	GENERAL ELECTRIC CAPITAL CORP		09/22/2010	FX- J.P. MORGAN SECU		3,005,310	3,000,000	2,997,735	2,997,864		1,452		1,452		2,999,317		5,993	5,993	21,128	02/01/2011	1FE	
369626-W4-2	GENERAL ELECTRIC CAPITAL CORP		08/19/2010	JEFFERIES & CO (BOND		2,001,744	2,000,000	1,987,440	1,987,814		5,939		5,939		1,993,753		7,991	7,991	6,546	04/28/2011	1FE	
36967H-AB-3	GENERAL ELECTRIC CAPITAL CORP		09/16/2010	MORGAN STANLEY & CO		1,301,976	1,300,000	1,310,426	1,308,709		(6,662)		(6,662)		1,302,047		(71)	(71)	10,061	12/09/2010	1FE	
38146F-AC-5	GOLDMAN SACHS GROUP INC/THE		08/19/2010	JP MORGAN CHASE BANK		12,524,725	12,500,000	12,581,898	12,568,343		(46,917)		(46,917)		12,521,427		3,298	3,298	75,681	12/03/2010	1FE	
38146F-AH-4	GOLDMAN SACHS GROUP INC/THE		09/16/2010	MORGAN STANLEY & CO		2,013,980	2,000,000	2,004,060	2,004,042		(2,398)		(2,398)		2,001,643		12,337	12,337	34,472	03/15/2011	1FE	
38146F-AJ-0	GOLDMAN SACHS GROUP INC/THE		08/25/2010	WELLS FARGO SECURITI		20,022,000	20,000,000	20,084,280	20,054,184		(29,196)		(29,196)		20,024,988		(2,988)	(2,988)	58,590	03/15/2011	1FE	
428236-AZ-6	HEWLETT-PACKARD CO		09/08/2010	VARIOUS		12,095,040	12,000,000	12,168,760	8,117,138		(72,114)		(72,114)		12,088,185		6,855	6,855	121,777	05/27/2011	1FE	
46623E-HM-4	JPMORGAN CHASE & CO		09/24/2010	VARIOUS		15,720,830	15,720,000	15,405,553	15,555,829		162,249		162,249		15,718,078		2,752	2,752	79,841	09/24/2010	1FE	
49327E-AA-5	KEYCORP		08/25/2010	GOLDMAN SACHS GLOBAL		2,907,346	2,900,000	2,924,244	2,920,313		(13,819)		(13,819)		2,906,493		852	852	20,158	12/15/2010	1FE	
494368-BA-0	KIMBERLY-CLARK CORP		07/30/2010	MATURITY		22,000,000	22,000,000	22,000,000	22,000,000						22,000,000				64,715	07/30/2010	1FE	

EO 5.3

STATEMENT AS OF SEPTEMBER 30, 2010 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)	
617570-AF-7	MORGAN STANLEY		09/10/2010	JP MORGAN CHASE BANK		10,676,561	10,500,000	10,674,521			(37,619)		(37,619)		10,636,902		39,659	39,659	99,750	09/22/2011	1FE	
637432-CU-7	NATIONAL RURAL UTILITIES COOPERATIVE FIN		07/16/2010	JEFFERIES & CO (BOND)		2,959,794	2,700,000	2,959,794			(3,427)		(3,427)		2,956,367		3,427	3,427	76,125	03/01/2012	1FE	
655560-H9-7	NORDEA BANK FINLAND PLC/NEW YORK REGIONS BANK/BIRMINGHAM	F	08/26/2010	MORGAN STANLEY & CO		5,005,650	5,000,000	5,000,000							5,000,000		5,650	5,650	13,183	04/13/2012	1FE	
7591EA-AC-7	AL		08/25/2010	JP MORGAN CHASE BANK		2,305,221	2,300,000	2,319,088	2,315,969		(11,020)		(11,020)		2,304,949		272	272	16,363	12/10/2010	1FE	
86801B-AA-3	SUNTRUST BANK/ATLANTA GA		08/17/2010	FX- J.P. MORGAN SECU		18,152,490	18,100,000	18,255,367	18,227,115		(84,068)		(84,068)		18,143,047		9,443	9,443	121,651	12/16/2010	1FE	
91159H-GJ-3	US BANCORP		07/29/2010	MATURITY		6,450,000	6,450,000	6,659,238	6,559,413		(109,413)		(109,413)		6,450,000				290,250	07/29/2010	1FE	
94974B-EK-2	WELLS FARGO & CO		08/20/2010	MATURITY		20,000,000	20,000,000	20,000,000	20,000,000						20,000,000				83,312	08/20/2010	1FE	
999A49-94-1	ISSUER ENTITY LLC SEC LIQ NT		09/30/2010	CALL 100		692,745	692,745	204,198	204,198						204,198		488,548	488,548	1,667	12/31/2049	6FE	
20825U-AB-0	CONOCO FUNDING CO	A	08/03/2010	CALL 106.9015		5,345,075	5,000,000	5,332,250			(19,165)		(19,165)		5,313,085		31,990	31,990	95,250	10/15/2011	1FE	
78009J-VK-8	ROYAL BANK OF CANADA/NEW YORK NY	A	08/26/2010	CITIGROUP GBL MKTS/S		5,140,400	5,000,000	5,023,650			(3,260)		(3,260)		5,020,390		120,010	120,010	51,875	03/15/2013	1FE	
055650-BG-2	BP CAPITAL MARKETS PLC	F	08/19/2010	NATWEST SECS CORP #3		3,902,067	3,900,000	3,990,051			(12,956)		(12,956)		3,977,095		(75,028)	(75,028)	55,521	03/10/2012	1FE	
3899999 - Totals - Bonds - Industrial and Miscellaneous (Unaffiliated)						454,596,715	451,786,745	454,498,172	375,091,946		(828,806)		(828,806)		453,661,818		934,897	934,897	3,225,938	XXX	XXX	
Bonds - Credit Tenant Loans																						
Bonds - Hybrid Securities																						
Bonds - Parent, Subsidiaries, and Affiliates																						
8399997 - Total - Bonds - Part 4						1,222,176,415	1,218,077,745	1,222,875,757	637,855,326		(1,531,233)		(1,531,233)		1,221,149,643		1,026,773	1,026,773	5,563,952	XXX	XXX	
8399999 - Total - Bonds						1,222,176,415	1,218,077,745	1,222,875,757	637,855,326		(1,531,233)		(1,531,233)		1,221,149,643		1,026,773	1,026,773	5,563,952	XXX	XXX	
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)																						
Preferred Stocks - Parent, Subsidiaries, and Affiliates																						
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																						
Common Stocks - Parent, Subsidiaries, and Affiliates																						
Common Stock - Mutual Funds																						
Common Stocks - Money Market Mutual Funds																						
9999999 Totals						1,222,176,415	XXX	1,222,875,757	637,855,326		(1,531,233)		(1,531,233)		1,221,149,643		1,026,773	1,026,773	5,563,952	XXX	XXX	

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....

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Schedule DB - Part A - Section 1

**NONE**

Schedule DB - Part B - Section 1

**NONE**

Schedule DB - Part D

**NONE**



## STATEMENT AS OF SEPTEMBER 30, 2010 OF THE Citizens Property Insurance Corporation

## SCHEDULE E - PART 1 - CASH

## Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories								
MASTER ACCOUNT/RESIDENTIAL	WACHOVIA - JAX, FL				3,301,694	4,391,906	3,455,823	XXX
OPERATING ACCOUNT	WACHOVIA - JAX, FL				(3,183,482)	(2,540,747)	(3,592,532)	XXX
EPAS PREMIUM	WACHOVIA - JAX, FL				(6,155,661)	(5,817,018)	(6,556,525)	XXX
EPAS PLA/HRA COMMISSION	WACHOVIA - JAX, FL				(1,557,871)	(2,125,922)	(1,740,046)	XXX
EPAS CLAIMS	WACHOVIA - JAX, FL				(46,518,860)	(46,852,351)	(50,186,502)	XXX
EPAS FIELD CLAIMS	WACHOVIA - JAX, FL							XXX
EPAS PLA/HRA ADJUSTER FEES	WACHOVIA - JAX, FL				(225)	(225)	(225)	XXX
PLA RETURN ITEMS	WACHOVIA - JAX, FL				109,809	83,357	31,052	XXX
AGENT CONTRACT FEES	WACHOVIA - JAX, FL				4,670	4,920	12,420	XXX
BANK OF NEW YORK - NEW YORK, NY								
BANK OF NEW YORK CASH	WACHOVIA - JAX, FL							XXX
PLA PAYROLL	WACHOVIA - JAX, FL				(73,256)	(46,863)	(38,402)	XXX
PMSC CLAIMS RUN OFF	WACHOVIA - JAX, FL				(1,080)	(630)	(186)	XXX
PMSC PREMIUM RUN OFF	WACHOVIA - JAX, FL							XXX
TAMPA RTN PREM MASTER	WACHOVIA - JAX, FL							XXX
TAMPA RES RTN PREMIUM	WACHOVIA - JAX, FL							XXX
TAMPA RESIDENTIAL MASTER	WACHOVIA - JAX, FL							XXX
TAMPA RES PREMIUM DEPOSITORY	WACHOVIA - JAX, FL							XXX
TAMPA RES CLAIMS	WACHOVIA - JAX, FL				(61,799)	(32,045)	(77,946)	XXX
MASTER ACCOUNT-PC	WACHOVIA - JAX, FL				961,939	546,906	621,904	XXX
PMSC-COMMERCIAL DEPOSITORY	WACHOVIA - JAX, FL							XXX
COMMERCIAL DISBURSEMENT-PC CLAIMS	WACHOVIA - JAX, FL				(426,865)	(159,013)	(174,345)	XXX
COMMERCIAL DISBURSEMENT-PC	WACHOVIA - JAX, FL				(58,671)	(58,671)	(58,671)	XXX
CLA 18 PREMIUM DEPOSITORY A/C	WACHOVIA - JAX, FL					(28,475)		XXX
CLA 18 RETURN PREMIUM	WACHOVIA - JAX, FL				(378,653)	(265,401)	(277,528)	XXX
CLA 18 COMMISSIONS	WACHOVIA - JAX, FL				(91,964)	(54,534)	(56,020)	XXX
CLA 18 CLAIMS	WACHOVIA - JAX, FL				(482,015)	(281,148)	(422,455)	XXX
CLA 38 PREMIUM DEPOSITORY	WACHOVIA - JAX, FL						8,553	XXX
CLA 38 RETURN PREMIUM	WACHOVIA - JAX, FL				(13,715)	(19,414)	(84,347)	XXX
CLA 38 COMMISSIONS	WACHOVIA - JAX, FL				(2,253)	(3,410)	(8,050)	XXX
CLA 38 CLAIMS	WACHOVIA - JAX, FL				(1,720)	(3,481)	(201,355)	XXX
TAMPA COMMERCIAL MASTER	WACHOVIA - JAX, FL							XXX
TAMPA COM PREMIUM DEPOSITORY	WACHOVIA - JAX, FL							XXX
TAMPA COM CLAIMS	WACHOVIA - JAX, FL							XXX
BANK OF NEW YORK - NEW YORK, NY								
BANK OF NEW YORK CASH	WACHOVIA - JAX, FL				9,275	833,796	3,039,452	XXX
HRA EPAS PREMIUM DEPOSITORY	WACHOVIA - JAX, FL				3,272,860	4,335,244	2,726,433	XXX
HRA EPAS RETURN PREMIUM	WACHOVIA - JAX, FL				(4,988,068)	(4,916,703)	(4,544,080)	XXX
HRA EPAS FIELD CLAIMS	WACHOVIA - JAX, FL							XXX
HRA EPAS CLAIMS	WACHOVIA - JAX, FL				(6,242,216)	(6,595,686)	(6,337,195)	XXX
HRA EPAS RETURN ITEMS	WACHOVIA - JAX, FL				99,660	37,000	44,499	XXX
CASH - CLA 23 MULTIPERIL DEPOSITORY	WACHOVIA - JAX, FL				113,549	419,898	120,801	XXX
CASH - CLA 23 RETURN PREMIUM	WACHOVIA - JAX, FL				(304,147)	(159,316)	(73,957)	XXX
CASH - CLA 23 COMMISSIONS	WACHOVIA - JAX, FL				(39,341)	(2,056)	(2,056)	XXX
CASH - CLA 23 CLAIMS	WACHOVIA - JAX, FL				(12,268)	(43,404)	(2,003)	XXX
CASH - CLA 23 RETURN ITEMS	WACHOVIA - JAX, FL							XXX
CASH - CLA 33 PREMIUM DEPOSITORY	WACHOVIA - JAX, FL				11,637	3,879	3,885	XXX
CASH - CLA 33 RETURN PREMIUM	WACHOVIA - JAX, FL				(14,601)	(3,691)	(5,506)	XXX
CASH - CLA 33 COMMISSIONS	WACHOVIA - JAX, FL				(2,099)	(2,025)	(4,349)	XXX
CASH - CLA 33 CLAIMS	WACHOVIA - JAX, FL					(2,248)		XXX
CASH - CLA 33 RETURN ITEMS	WACHOVIA - JAX, FL				28,475	28,475		XXX
CASH - SWEEP # 280195	WACHOVIA - JAX, FL				100,385	100,590	100,410	XXX
CASH - FU - INT CUSTODY 118775	WACHOVIA - JAX, FL							XXX
PAYROLL	WACHOVIA - JAX, FL							XXX
FLEXIBLE SPENDING ACCOUNT	WACHOVIA - JAX, FL							XXX
HEALTHCARE REIMBURSEMENT ACCT	WACHOVIA - JAX, FL							XXX
CLAIMS- A.L.E ONLY (FIELD CLAIMS)	WACHOVIA - JAX, FL							XXX
CASH - HRA WIND RETURN ITEMS	WACHOVIA - JAX, FL				25,138	84,976	21,253	XXX
CASH - WIND - PREMIUM DEPOSITORY	WACHOVIA - JAX, FL				1,360,274	1,050,176	664,464	XXX
CASH - CLAIMS/PREM/COMM	WACHOVIA - JAX, FL				(11,095,277)	(11,237,997)	(1,059,173)	XXX
CASH CLAIMS ACCOUNT	WACHOVIA - JAX, FL				(13,984,581)	(13,383,279)	(5,459,215)	XXX
CASH - RESTRICTED CASH - FLSLO	REGIONS - TALLAHASSEE, FL							XXX
CASH - RESTRICTED - FLSLO	REGIONS - TALLAHASSEE, FL				1,613,076	268,072	306,096	XXX
CASH - FLSLO SWEEP	REGIONS - TALLAHASSEE, FL				24,135,000	28,088,000	14,010,000	XXX
00279HKA3	ABBNEY NATIONAL TREASURY SERVICES PLC/S	0.320		15,742	7,000,000	7,000,000	7,000,000	XXX
0556M47E2	BNP PARIBAS NY BRH INSTL C/D US 11	0.460		23,639	12,500,000	12,500,000	12,500,000	XXX
0556M4G85	BNP PARIBAS NY BRH INSTL C/D US 09	0.290	39,150		9,998,630	9,999,595		XXX
0556M5G58	BNP PARIBAS NY BRH INSTL C/D US 10	0.560		11,104	10,300,000	10,300,000	8,300,000	XXX
05966DHJ4	BANCO SNATANDER SA C/D US 11/05/20	0.780		9,880		8,000,000	8,000,000	XXX
06366F3L3	BANK OF MONTREAL CHI INSTL C/D US	0.550		13,475	12,000,000	14,001,278	14,001,162	XXX
06366F4E8	BANK OF MONTREAL CHI INSTL C/D US	0.240	1,365			6,400,000		XXX
06366F6B2	BANK OF MONTREAL CHI INSTL C/D US	0.240		1,027			5,500,031	XXX
06416P4S5	BANK NOVA SCOTIA INSTL C/D US 09/0	0.290		21,992	7,500,033	7,500,001		XXX
06417DEY7	BANK OF NOVA SCOTIA INSTL C/D US 0	0.460		11,756	5,000,000	5,000,000		XXX
06417DLT0	BANK OF NOVA SCOTIA INSTL C/D US 0	0.300		3,083		10,000,000	10,000,000	XXX
06538AL60	BANK TOKYO MITSUBISHI INSTL CD US	0.500		10,972		10,002,744	10,000,830	XXX
06538AR23	BANK TOKYO MITSUBISHI INSTL CD US	0.380		9,310	14,000,000	14,000,000	14,000,000	XXX
06740MMG5	BARCLAYS BANK NY BRH INSTL C/D US	0.460		6,772		10,000,000	10,000,000	XXX
13606XXV5	CANADIAN IMP BK NY INSTL C/D US 11	0.510	13,150	5,578	9,999,997	9,999,998	9,999,999	XXX
173002XA5	CITIBANK NA NY BRH INSTL C/D US 08	0.220		1,008	5,000,000			XXX
22532YDD5	CREDIT AGRICOLE CORP INSTL C/D US	0.400	28,311		7,000,000	7,000,000		XXX
22532YNB8	CREDIT AGRICOLE CORP INSTL C/D US	0.430		5,447		8,000,000	8,000,000	XXX
22532YSD9	CREDIT AGRICOLE CORP INSTL C/D US	0.320		249			7,000,000	XXX
25214FFU4	DEXIA CREDIT NY BRH INSTL C/D US 0	0.430	627		7,500,000			XXX

STATEMENT AS OF SEPTEMBER 30, 2010 OF THE Citizens Property Insurance Corporation

**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9	
					6	7	8		
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*	
25214FGX7	DEXIA CREDIT NY BRH INSTL C/D US 0	.0370	.712			9,900,000		XXX	
25214FJD8	DEXIA CREDIT NY BRH INSTL C/D US 1	.0360		129			12,900,000	XXX	
34956P2W6	FORTIS BANK NY INSTL C/D US 11/12/	.0350		4,958		10,000,000	10,000,000	XXX	
53944AB38	LLOYDS BK PLC NY BRH INSTL C/D US	.0450		4,375		7,002,600	7,001,843	XXX	
60687CWB9	MIZUHO CORP BK N Y INSTL C/D US 10	.0450		10,125	10,000,000	10,000,000	10,000,000	XXX	
60687CW06	MIZUHO CORP BK N Y INSTL C/D US 08	.0280	1,244		5,000,000			XXX	
63252XKH2	NATIONAL AUSTRALIA BANK/NEW YORK A	.0360	10,543	300	10,000,000	10,000,000	10,000,000	XXX	
63873BMY9	NATIXIS NY BRH INSTL C/D US 08/05/	.0500	4,667		7,000,000			XXX	
63873BYH4	NATIXIS/NEW YORK NY US 09/28/2010	.0480	10,000			10,001,350		XXX	
6555602Y8	NORDEA BANK FINLAND INSTL C/D US 1	.0480		12,267			9,201,531	XXX	
65556OR08	NORDEA BANK FINLAND INSTL C/D US 0	.0760	160,276		10,404,617	10,401,864		XXX	
65556QZ71	NORDEA BANK FINLAND INSTL C/D US 0	.0430	6,522		7,000,058			XXX	
74977G2J6	RABOBANK NEDERLD NY INSTL C/D US 0	.0520	148,836		14,002,028	14,000,599		XXX	
74977BK0	RABOBANK NEDERLD INSTL C/D US 11/1	.0340		18,417	7,497,126	7,497,966	7,498,780	XXX	
74977MFP5	RABOBANK NEDERLAND NV/NY US 11/29/	.0282	4,185	156	5,000,000	5,000,000	5,000,000	XXX	
74977MHR9	RABOBANK NEDERLD INSTL C/D US 10/1	.0390		4,604	5,000,000	5,000,000	5,000,000	XXX	
74977MMP7	RABOBANK NEDERLD INSTL C/D US 09/1	.0500		3,306			14,002,693	XXX	
78009JE76	ROYAL BANK OF CANADA/NEW YORK NY C	.0400		30,333	17,498,047	17,498,735	17,499,401	XXX	
78011HA21	ROYAL BK SCOTLAND INSTL C/D US 08/	.0290	1,249		5,000,000			XXX	
83050H5T0	SKANDINAVIA ENSK INSTL C/D US 12/0	.0515		7,439		10,000,383	10,000,258	XXX	
83369RAL5	SOCIETE GENERALE NY INSTL C/D US 1	.0440		4,033			5,000,688	XXX	
8336W05B6	SOCIETE GENERALE NY INSTL C/D US 0	.0340	4,817		5,000,006			XXX	
85324F2G0	STANDARD CHARTERED INSTL C/D US 10	.0480		4,400	5,000,000	5,000,000	5,000,000	XXX	
8574POU71	STATE STREET BK & TR INSTL C/D US	.0740		36,260	14,000,000	14,000,000	14,000,000	XXX	
86959BDV4	SVENSKA HANDELSBN INSTL C/D US 08/	.0520	6,789		5,000,080			XXX	
0199998	Deposits in ..... depositories that do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories	XXX	XXX					XXX	
0199999	Total Open Depositories	XXX	XXX	477,199	257,380	179,657,377	240,648,555	210,611,592	XXX
0299998	Deposits in ..... depositories that do not exceed the allowable limit in any one depository (See Instructions) - Suspended Depositories	XXX	XXX					XXX	
0299999	Total Suspended Depositories	XXX	XXX					XXX	
0399999	Total Cash on Deposit	XXX	XXX	477,199	257,380	179,657,377	240,648,555	210,611,592	XXX
0499999	Cash in Company's Office	XXX	XXX	XXX	XXX			XXX	
0599999	Total Cash	XXX	XXX	477,199	257,380	179,657,377	240,648,555	210,611,592	XXX

STATEMENT AS OF SEPTEMBER 30, 2010 OF THE Citizens Property Insurance Corporation

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
U.S. Governments Issuer Obligations							
FEDERAL HOME LOAN BANK DISCOUNT NOTES		09/29/2010		10/06/2010	2,399,977		9
FREDDIE MAC DISCOUNT NOTES		08/09/2010		10/25/2010	1,649,808		425
0199999 - U.S. Governments - Issuer Obligations					4,049,785		434
U.S. Governments Single Class Mortgage-Backed/Asset-Backed Securities							
0399999 - Subtotals - U.S. Government Bonds					4,049,785		434
All Other Governments - Issuer Obligations							
All Other Governments - Single Class Mortgage-Backed/Asset-Backed Securities							
All Other Governments - Defined Multi-Class Residential Mortgage-Backed Securities							
All Other Governments - Other Multi-Class Residential Mortgage-Backed Securities							
All Other Governments - Defined Multi-Class Commercial Mortgage-Backed Securities							
All Other Governments - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities							
U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations							
U.S. States, Territories and Possessions (Direct and Guaranteed) - Single Class Mortgage-Backed/Asset-Backed Securities							
U.S. States, Territories and Possessions (Direct and Guaranteed) - Defined Multi-Class Residential Mortgage-Backed Securities							
U.S. States, Territories and Possessions (Direct and Guaranteed) - Other Multi-Class Residential Mortgage-Backed Securities							
U.S. States, Territories and Possessions (Direct and Guaranteed) - Defined Multi-Class Commercial Mortgage-Backed Securities							
U.S. States, Territories and Possessions (Direct and Guaranteed) - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities							
U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations							
CITY OF SAN ANTONIO TEX T/E		09/13/2010	0.290	11/02/2010	10,000,000	1,450	
1899999 - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations					10,000,000	1,450	
U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Single Class Mortgage-Backed/Asset-Backed Securities							
U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Defined Multi-Class Residential Mortgage-Backed/Asset-Backed Securities							
U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Other Multi-Class Residential Mortgage-Backed Securities							
U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Defined Multi-Class Commercial Mortgage-Backed Securities							
U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities							
2499999 - Subtotals - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)					10,000,000	1,450	
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions - Issuer Obligations							
OHIO STATE UNIVERSITY T/E		08/17/2010	0.240	10/05/2010	6,500,000	1,923	
OHIO STATE UNIVERSITY T/E		09/03/2010	0.240	10/13/2010	14,000,000	2,613	
REGENTS OF THE UNINVE T/E		07/08/2010	0.240	10/05/2010	16,000,000	8,942	
UNIVERSITY OF PITTSBURGH/PA		08/11/2010	0.300	11/09/2010	8,305,000	3,530	
2599999 - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions - Issuer Obligations					44,805,000	17,008	
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions - Single Class Mortgage-Backed/Asset-Backed Securities							
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions - Defined Multi-Class Residential Mortgage-Backed Securities							
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions - Other Multi-Class Residential Mortgage-Backed Securities							
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions - Defined Multi-Class Commercial Mortgage-Backed Securities							
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities							
3199999 - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					44,805,000	17,008	
Credit Tenant Loans - Issuer Obligations							
BANK NOVA SCOTIA DISC		07/16/2010	0.300	10/13/2010	9,998,867		7,272
BEAR STEARNS COS LLC/THE		08/04/2010	4.500	10/28/2010	521,594	9,945	(3,128)
HSBC AMERICAS INC DISC		08/10/2010	4.500	11/08/2010	9,996,939		4,189
ING (US) FUNDING DISC		07/12/2010	4.500	10/08/2010	9,999,086		10,575
SANTANDER FIN DISC		09/22/2010	4.500	10/04/2010	10,675,712		2,496
SOCIETE GEN N A DISC		09/16/2010	4.500	10/07/2010	6,199,747		633
SOCIETE GEN N A DISC		07/26/2010	4.500	10/22/2010	4,998,717		4,094
3299999 - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					52,390,662	9,945	26,131
Industrial and Miscellaneous (Unaffiliated) - Single Class Mortgage-Backed/Asset-Backed Securities							
Industrial and Miscellaneous (Unaffiliated) - Defined Multi-Class Residential Mortgage-Backed Securities							
Industrial and Miscellaneous (Unaffiliated) - Other Multi-Class Residential Mortgage-Backed Securities							
Industrial and Miscellaneous (Unaffiliated) - Defined Multi-Class Commercial Mortgage-Backed Securities							
Industrial and Miscellaneous (Unaffiliated) - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities							
3899999 - Subtotals - Industrial and Miscellaneous (Unaffiliated)					52,390,662	9,945	26,131
Credit Tenant Loans - Issuer Obligations							
Credit Tenant Loans - Single Class Mortgage-Backed/Asset-Backed Securities							
Hybrid Securities - Issuer Obligations							

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