

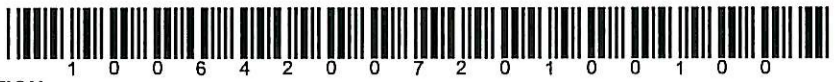
AMENDED ANNUAL STATEMENT
OF THE
**CITIZENS PROPERTY INSURANCE
CORPORATION**

2007

OF
Tallahassee
IN THE STATE OF
FLORIDA
TO THE
INSURANCE DEPARTMENT
OF THE
STATE OF FLORIDA
FOR THE YEAR ENDED
DECEMBER 31, 2007

PROPERTY AND CASUALTY

2007



ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2007
OF THE CONDITION AND AFFAIRS OF THE
CITIZENS PROPERTY INSURANCE CORPORATION

NAIC Group Code 0000, NAIC Company Code 10064, Employer's ID Number 59-3164851
Organized under the Laws of Florida, State of Domicile or Port of Entry Florida
Country of Domicile United States
Incorporated/Organized 01/21/1993, Commenced Business 01/21/1993
Statutory Home Office 101 North Monroe Street Suite 1000, Tallahassee, FL 32301
Main Administrative Office 101 North Monroe Street Suite 1000, Tallahassee, FL 32301, 850-513-3700
Mail Address 101 North Monroe Street Suite 1000, Tallahassee, FL 32301
Primary Location of Books and Records 101 North Monroe Street Suite 1000, Tallahassee, FL 32301, 850-513-3753
Internet Website Address www.citizensfla.com
Statutory Statement Contact Jennifer Montero CPA, 850-513-3753
jennifer.montero@citizensfla.com, 850-513-3905

OFFICERS

Table with 4 columns: Name, Title, Name, Title. Includes Scott Wallace (President and Executive Director), Susanne Murphy (Executive Vice President), Sharon Binnun, CPA (CFO and Senior Vice President), and David Emery # (Executive Vice President).

OTHER OFFICERS

DIRECTORS OR TRUSTEES

Table with 4 columns: Name, Name, Name, Name. Includes Richard DeChene, Jay Odom, G. Bruce Douglas, Gloria W. Fletcher, Earl Horton, Jr., Allan Katz, Andy Bennett, Carol Everhart.

State of FLORIDA

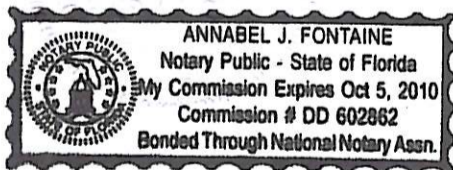
County of LEON ss

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signatures of Scott Wallace (President and Executive Director), Susanne Murphy (Executive Vice President), and Sharon Binnun, CPA (CFO and Senior Vice President).

Subscribed and sworn to before me this 14th day of May, 2008. Annabel J. Fontaine

- a. Is this an original filing? Yes [] No [X]
b. If no,
1. State the amendment number 1
2. Date filed 05/15/2008
3. Number of pages attached



AMENDED ANNUAL STATEMENT FOR THE YEAR 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D).....	2,510,723,370		2,510,723,370	3,619,872,731
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks				
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances).....				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$(62,812,917) , Schedule E, Part 1), cash equivalents (\$2,650,835,475 , Schedule E, Part 2) and short-term investments (\$4,789,560,793 , Schedule DA).....	7,377,583,352		7,377,583,352	3,636,689,091
6. Contract loans, (including \$premium notes)				
7. Other invested assets (Schedule BA)				
8. Receivables for securities				1,685,000
9. Aggregate write-ins for invested assets				
10. Subtotals, cash and invested assets (Lines 1 to 9)	9,888,306,722		9,888,306,722	7,258,246,822
11. Title plants less \$charged off (for Title insurers only).....				
12. Investment income due and accrued	29,399,941		29,399,941	37,349,196
13. Premiums and considerations:				
13.1 Uncollected premiums and agents' balances in the course of collection	134,831,746	8,201,446	126,630,300	229,622,181
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$earned but unbilled premium).....				
13.3 Accrued retrospective premium.....				
14. Reinsurance:				
14.1 Amounts recoverable from reinsurers	122,405,030		122,405,030	129,043,570
14.2 Funds held by or deposited with reinsured companies				
14.3 Other amounts receivable under reinsurance contracts	10,988,344	4,037,254	6,951,090	12,133,976
15. Amounts receivable relating to uninsured plans				
16.1 Current federal and foreign income tax recoverable and interest thereon				168,059,859
16.2 Net deferred tax asset.....				
17. Guaranty funds receivable or on deposit				
18. Electronic data processing equipment and software.....	19,354,111	9,797,869	9,556,242	3,949,312
19. Furniture and equipment, including health care delivery assets (\$).....	4,460,530	4,460,530		
20. Net adjustment in assets and liabilities due to foreign exchange rates				
21. Receivables from parent, subsidiaries and affiliates	139,715		139,715	363,058
22. Health care (\$) and other amounts receivable.....				
23. Aggregate write-ins for other than invested assets	846,856,964	7,938,234	838,918,730	973,375,926
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23).....	11,056,743,103	34,435,333	11,022,307,770	8,812,143,900
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....				
26. Total (Lines 24 and 25)	11,056,743,103	34,435,333	11,022,307,770	8,812,143,900
DETAILS OF WRITE-INS				
0901.				
0902.				
0903.				
0998. Summary of remaining write-ins for Line 9 from overflow page				
0999. Totals (Lines 0901 thru 0903 plus 0998)(Line 9 above)				
2301. ASSESSMENT RECEIVABLE.....	837,025,697	389,349	836,636,348	971,984,860
2302. OTHER ASSETS NONADMITTED.....	4,987,805	4,987,805		
2303. OTHER ASSETS.....	4,843,462	2,561,080	2,282,382	1,391,066
2398. Summary of remaining write-ins for Line 23 from overflow page				
2399. Totals (Lines 2301 thru 2303 plus 2398)(Line 23 above)	846,856,964	7,938,234	838,918,730	973,375,926

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 34, Column 8)	569,747,284	506,437,533
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)		
3. Loss adjustment expenses (Part 2A, Line 34, Column 9)	155,652,873	81,168,303
4. Commissions payable, contingent commissions and other similar charges	11,622,533	10,912,418
5. Other expenses (excluding taxes, licenses and fees)	31,054,130	32,796,231
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	11,855,515	15,767,222
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$5,864,673,838 and interest thereon \$27,199,964	5,891,873,802	5,237,922,737
9. Unearned premiums (Part 1A, Line 37, Column 5) (after deducting unearned premiums for ceded reinsurance of \$144,732,365 and including warranty reserves of \$)	1,487,146,114	1,601,575,517
10. Advance premium	69,618,434	46,729,778
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	42,347,914	7,082
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19)	13,160	13,160
14. Amounts withheld or retained by company for account of others	6,922,467	1,168,714
15. Remittances and items not allocated	60,916,168	128,627,018
16. Provision for reinsurance (Schedule F, Part 7)	17,084,567	5,282,339
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		
20. Payable for securities		
21. Liability for amounts held under uninsured plans		
22. Capital notes \$and interest thereon \$		
23. Aggregate write-ins for liabilities	23,244,679	21,280,216
24. Total liabilities excluding protected cell liabilities (Lines 1 through 23)	8,379,099,640	7,689,688,268
25. Protected cell liabilities		
26. Total liabilities (Lines 24 and 25)	8,379,099,640	7,689,688,268
27. Aggregate write-ins for special surplus funds	71,784,369	272,168,050
28. Common capital stock		
29. Preferred capital stock		
30. Aggregate write-ins for other than special surplus funds		
31. Surplus notes		
32. Gross paid in and contributed surplus	678,209	
33. Unassigned funds (surplus)	2,570,745,552	850,287,582
34. Less treasury stock, at cost:		
34.1 shares common (value included in Line 28 \$)		
34.2 shares preferred (value included in Line 29 \$)		
35. Surplus as regards policyholders (Lines 27 to 33, less 34) (Page 4, Line 39)	2,643,208,130	1,122,455,632
36. Totals (Page 2, Line 26, Col. 3)	11,022,307,770	8,812,143,900
DETAILS OF WRITE-INS		
2301. DEFERRED GAIN ON SWAP TERMINATIONS		1,990,100
2302. ESCHEAT FUNDS	23,244,679	19,290,116
2303.		
2398. Summary of remaining write-ins for Line 23 from overflow page		
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	23,244,679	21,280,216
2701. DEFEASANCE ACCOUNT	1,199,138	272,168,050
2702. FLSO RESTRICTED SURPLUS	70,585,231	
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	71,784,369	272,168,050
3001.		
3002.		
3003.		
3098. Summary of remaining write-ins for Line 30 from overflow page		
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)		

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 34, Column 4)	3,074,754,430	2,054,284,673
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 34, Column 7)	711,238,213	589,743,783
3. Loss expenses incurred (Part 3, Line 25, Column 1)	171,686,804	70,108,831
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	543,338,209	386,238,881
5. Aggregate write-ins for underwriting deductions		
6. Total underwriting deductions (Lines 2 through 5)	1,426,263,226	1,046,091,495
7. Net income of protected cells		
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	1,648,491,204	1,008,193,178
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	(39,325,246)	9,885,703
10. Net realized capital gains (losses) less capital gains tax of \$ (Exhibit of Capital Gains (Losses))	(104,808,171)	(21,485,034)
11. Net investment gain (loss) (Lines 9 + 10)	(144,133,417)	(11,599,331)
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ 106,090 amount charged off \$ 2,631,603)	(2,525,514)	(123,540)
13. Finance and service charges not included in premiums	1,915,559	(50,927)
14. Aggregate write-ins for miscellaneous income	37,789,375	1,720,140,515
15. Total other income (Lines 12 through 14)	37,179,420	1,719,966,048
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	1,541,537,207	2,716,559,895
17. Dividends to policyholders		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	1,541,537,207	2,716,559,895
19. Federal and foreign income taxes incurred	(2,743,722)	(220,458,963)
20. Net income (Line 18 minus Line 19) (to Line 22)	1,544,280,929	2,937,018,858
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	1,122,455,632	(1,811,114,767)
22. Net income (from Line 20)	1,544,280,929	2,937,018,858
23. Net transfers (to) from Protected Cell accounts		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$	(1,926,527)	
25. Change in net unrealized foreign exchange capital gain (loss)		
26. Change in net deferred income tax		
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 26, Col. 3)	(10,477,885)	(9,131,618)
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	(11,802,228)	5,607,819
29. Change in surplus notes		
30. Surplus (contributed to) withdrawn from protected cells		
31. Cumulative effect of changes in accounting principles		
32. Capital changes:		
32.1. Paid in		
32.2. Transferred from surplus (Stock Dividend)		
32.3. Transferred to surplus		
33. Surplus adjustments:		
33.1. Paid in	678,209	
33.2. Transferred to capital (Stock Dividend)		
33.3. Transferred from capital		
34. Net remittances from or (to) Home Office		
35. Dividends to stockholders		
36. Change in treasury stock (Page 3, Lines 34.1 and 34.2, Column 2 minus Column 1)		
37. Aggregate write-ins for gains and losses in surplus		75,340
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	1,520,752,498	2,933,570,399
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 35)	2,643,208,130	1,122,455,632
DETAILS OF WRITE-INS		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page		
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)		
1401. TAKE-OUT BONUS (DEPOPULATION)	(4,530,731)	2,852,947
1402. BAD DEBT RECOVERY/(WRITE OFF) OTHER THAN PREMIUM	(16,442)	(20,822)
1403. LOC FEES AND NOTES ISSUED COSTS	(25,630,042)	(48,075,609)
1498. Summary of remaining write-ins for Line 14 from overflow page	67,966,590	1,765,383,999
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	37,789,375	1,720,140,515
3701. CHANGE IN EXCESS ADDITIONAL PENSION LIABILITY OVER UNRECOGNIZED PRIOR SERVICE COSTS		75,340
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page		
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)		75,340

CASH FLOW

	1 Current Year To Date	2 Prior Year Ended December 31
Cash from Operations		
1. Premiums collected net of reinsurance.....	3,067,607,571	2,788,951,837
2. Net investment income	470,426,177	(6,862,129)
3. Miscellaneous income	47,772,526	1,611,026,955
4. Total (Lines 1 through 3)	3,585,806,274	4,393,116,663
5. Benefit and loss related payments	745,130,694	1,557,262,507
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....		
7. Commissions, expenses paid and aggregate write-ins for deductions	544,804,813	407,324,973
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	(173,303,581)	
10. Total (Lines 5 through 9)	1,116,631,926	1,964,587,480
11. Net cash from operations (Line 4 minus Line 10)	2,469,174,348	2,428,529,183
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	4,044,949,409	2,364,429,530
12.2 Stocks		
12.3 Mortgage loans		
12.4 Real estate		(2,508,177)
12.5 Other invested assets		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	10,133	(948,340)
12.7 Miscellaneous proceeds	1,038,269	(1,685,000)
12.8 Total investment proceeds (Lines 12.1 to 12.7)	4,045,997,811	2,359,288,013
13. Cost of investments acquired (long-term only):		
13.1 Bonds	2,954,279,353	3,804,378,594
13.2 Stocks		
13.3 Mortgage loans		
13.4 Real estate		
13.5 Other invested assets		
13.6 Miscellaneous applications		
13.7 Total investments acquired (Lines 13.1 to 13.6)	2,954,279,353	3,804,378,594
14. Net increase (decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	1,091,718,458	(1,445,090,581)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock	678,209	
16.3 Borrowed funds	62,540,000	3,050,000,000
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders		
16.6 Other cash provided (applied).....	116,783,245	(883,754,382)
17. Net cash from financing and miscellaneous sources (Line 16.1 to Line 16.4 minus Line 16.5 plus Line 16.6)	180,001,454	2,166,245,618
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	3,740,894,260	3,149,684,220
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	3,636,689,091	487,004,871
19.2 End of year (Line 18 plus Line 19.1)	7,377,583,351	3,636,689,091

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

	1	2	3	4
Lines of Business	Net Premiums Written per Column 6, Part 1B	Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	Premiums Earned During Year (Cols. 1 + 2 - 3)
1. Fire	171,991,256	84,652,807	65,238,131	191,405,932
2. Allied lines	1,635,168,294	894,068,029	853,136,465	1,676,099,858
3. Farmowners multiple peril				
4. Homeowners multiple peril	1,153,165,477	622,854,681	568,771,518	1,207,248,640
5. Commercial multiple peril				
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical malpractice - occurrence				
11.2 Medical malpractice - claims-made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health (group and individual)				
15. Other accident and health				
16. Workers' compensation				
17.1 Other liability - occurrence				
17.2 Other liability - claims-made				
18.1 Products liability - occurrence				
18.2 Products liability - claims-made				
19.1,19.2 Private passenger auto liability				
19.3,19.4 Commercial auto liability				
21. Auto physical damage				
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Reinsurance - Nonproportional Assumed Property				
31. Reinsurance - Nonproportional Assumed Liability				
32. Reinsurance - Nonproportional Assumed Financial Lines				
33. Aggregate write-ins for other lines of business				
34. TOTALS	2,960,325,027	1,601,575,517	1,487,146,114	3,074,754,430
DETAILS OF WRITE-INS				
3301.				
3302.				
3303.				
3398. Summary of remaining write-ins for Line 33 from overflow page				
3399. Totals (Lines 3301 through 3303 plus 3398) (Line 33 above)				

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned but Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
Line of Business					
1. Fire	65,238,131				65,238,131
2. Allied lines	853,136,465				853,136,465
3. Farmowners multiple peril					
4. Homeowners multiple peril	568,771,518				568,771,518
5. Commercial multiple peril					
6. Mortgage guaranty					
8. Ocean marine					
9. Inland marine					
10. Financial guaranty					
11.1 Medical malpractice - occurrence					
11.2 Medical malpractice - claims-made					
12. Earthquake					
13. Group accident and health					
14. Credit accident and health (group and individual)					
15. Other accident and health					
16. Workers' compensation					
17.1 Other liability - occurrence					
17.2 Other liability - claims-made					
18.1 Products liability - occurrence					
18.2 Products liability - claims-made					
19.1,19.2 Private passenger auto liability					
19.3,19.4 Commercial auto liability					
21. Auto physical damage					
22. Aircraft (all perils)					
23. Fidelity					
24. Surety					
26. Burglary and theft					
27. Boiler and machinery					
28. Credit					
29. International					
30. Reinsurance - Nonproportional Assumed Property					
31. Reinsurance - Nonproportional Assumed Liability					
32. Reinsurance - Nonproportional Assumed Financial Lines					
33. Aggregate write-ins for other lines of business					
34. TOTALS	1,487,146,114				1,487,146,114
35. Accrued retrospective premiums based on experience					
36. Earned but unbilled premiums					
37. Balance (Sum of Line 34 through 36)					1,487,146,114
DETAILS OF WRITE-INS					
3301.					
3302.					
3303.					
3398. Summary of remaining write-ins for Line 33 from overflow page					
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)					

(a) State here basis of computation used in each case . daily pro rata method.....

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1 + 2 + 3 - 4 - 5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire	230,692,178				58,700,922	171,991,256
2. Allied lines	1,985,025,114				349,856,820	1,635,168,294
3. Farmowners multiple peril						
4. Homeowners multiple peril	1,502,253,598				349,088,121	1,153,165,477
5. Commercial multiple peril						
6. Mortgage guaranty						
8. Ocean marine						
9. Inland marine						
10. Financial guaranty						
11.1 Medical malpractice - occurrence						
11.2 Medical malpractice - claims-made						
12. Earthquake						
13. Group accident and health						
14. Credit accident and health (group and individual)						
15. Other accident and health						
16. Workers' compensation						
17.1 Other liability - occurrence						
17.2 Other liability - claims-made						
18.1 Products liability - occurrence						
18.2 Products liability - claims-made						
19.1,19.2 Private passenger auto liability						
19.3,19.4 Commercial auto liability						
21. Auto physical damage						
22. Aircraft (all perils)						
23. Fidelity						
24. Surety						
26. Burglary and theft						
27. Boiler and machinery						
28. Credit						
29. International						
30. Reinsurance - Nonproportional Assumed Property	XXX					
31. Reinsurance - Nonproportional Assumed Liability	XXX					
32. Reinsurance - Nonproportional Assumed Financial Lines	XXX					
33. Aggregate write-ins for other lines of business						
34. TOTALS	3,717,970,890				757,645,863	2,960,325,027
DETAILS OF WRITE-INS						
3301.						
3302.						
3303.						
3398. Summary of remaining write- ins for Line 33 from overflow page						
3399. Totals (Lines 3301 through 3303 plus 3398) (Line 33 above)						

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$

AMENDED ANNUAL STATEMENT FOR THE YEAR 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

UNDERWRITING AND INVESTMENT EXHIBIT
PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage			4 Net Payments (Cols. 1 + 2 - 3)	5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered					
1. Fire	57,770,733		192,185	57,578,548	(43,351,644)	(87,638,057)	101,864,961	53.2
2. Allied lines	502,280,653		235,782,711	266,497,942	399,488,973	461,088,258	204,898,657	12.2
3. Farmowners multiple peril								
4. Homeowners multiple peril								
5. Commercial multiple peril	359,703,815		35,851,843	323,851,972	213,609,955	132,987,332	404,474,595	33.5
6. Mortgage guaranty								
8. Ocean marine								
9. Inland marine								
10. Financial guaranty								
11.1 Medical malpractice - occurrence								
11.2 Medical malpractice - claims-made								
12. Earthquake								
13. Group accident and health								
14. Credit accident and health (group and individual)								
15. Other accident and health								
16. Workers' compensation								
17.1 Other liability - occurrence								
17.2 Other liability - claims-made								
18.1 Products liability - occurrence								
18.2 Products liability - claims-made								
19.1, 19.2 Private passenger auto liability								
19.3, 19.4 Commercial auto liability								
21. Auto physical damage								
22. Aircraft (all perils)								
23. Fidelity								
24. Surety								
26. Burglary and theft								
27. Boiler and machinery								
28. Credit								
29. International								
30. Reinsurance - Nonproportional Assumed Property								
31. Reinsurance - Nonproportional Assumed Liability	XXX							
32. Reinsurance - Nonproportional Assumed Financial Lines	XXX							
33. Aggregate write-ins for other lines of business	XXX							
34. TOTALS	919,755,201		271,826,739	647,928,462	569,747,284	506,437,533	711,238,213	23.1
DETAILS OF WRITE-INS								
3301.								
3302.								
3303.								
3398.								
3399.								
Summary of remaining write-ins for Line 33 from overflow page								
Totals (Lines 3301 through 3303 + 3398) (Line 33 above)								

AMENDED ANNUAL STATEMENT FOR THE YEAR 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

**UNDERWRITING AND INVESTMENT EXHIBIT
PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES**

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	9 Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable from Authorized and Unauthorized Companies	4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire	16,668,144		3,707,666	12,960,478	36,093,660		92,405,782	(43,351,644)	7,199,798
2. Allied lines	191,609,042		15,960,290	175,648,752	320,579,903		96,739,682	399,488,973	67,607,703
3. Farmowners multiple peril									
4. Homeowners multiple peril	127,264,592		9,672,751	117,591,841	140,062,747		44,044,633	213,609,955	80,845,372
5. Commercial multiple peril									
6. Mortgage guaranty									
8. Ocean marine									
9. Inland marine									
10. Financial guaranty									
11.1 Medical malpractice - occurrence									
11.2 Medical malpractice - claims-made									
12. Earthquake									
13. Group accident and health								(a)	
14. Credit accident and health (group and individual)									
15. Other accident and health								(a)	
16. Workers' compensation									
17.1 Other liability - occurrence									
17.2 Other liability - claims-made									
18.1 Products liability - occurrence									
18.2 Products liability - claims-made									
19.1,19.2 Private passenger auto liability									
19.3,19.4 Commercial auto liability									
21. Auto physical damage									
22. Aircraft (all perils)									
23. Fidelity									
24. Surety									
26. Burglary and theft									
27. Boiler and machinery									
28. Credit									
29. International									
30. Reinsurance - Nonproportional Assumed Property	XXX				XXX				
31. Reinsurance - Nonproportional Assumed Liability	XXX				XXX				
32. Reinsurance - Nonproportional Assumed Financial Lines	XXX				XXX				
33. Aggregate write-ins for other lines of business									
34. TOTALS	335,541,778		29,340,707	306,201,071	496,736,310		233,190,097	569,747,284	155,652,873
DETAILS OF WRITE-INS									
3301.									
3302.									
3303.									
3398. Summary of remaining write-ins for Line 33 from overflow page									
3399. Totals (Lines 3301 through 3303 + 3398) (Line 33 above)									

(a) Including \$ for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct	180,006,568			180,006,568
1.2 Reinsurance assumed				
1.3 Reinsurance ceded	29,177,057			29,177,057
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3)	150,829,511			150,829,511
2. Commission and brokerage:				
2.1 Direct, excluding contingent		324,705,736		324,705,736
2.2 Reinsurance assumed, excluding contingent				
2.3 Reinsurance ceded, excluding contingent		30,444,191		30,444,191
2.4 Contingent-direct				
2.5 Contingent-reinsurance assumed				
2.6 Contingent-reinsurance ceded				
2.7 Policy and membership fees				
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)		294,261,545		294,261,545
3. Allowances to manager and agents		17,466,014		17,466,014
4. Advertising	13,652	89,977		103,629
5. Boards, bureaus and associations		2,921,860		2,921,860
6. Surveys and underwriting reports		2,190,193		2,190,193
7. Audit of assureds' records				
8. Salary and related items:				
8.1 Salaries	11,299,175	37,924,933		49,224,108
8.2 Payroll taxes	729,431	2,638,780		3,368,211
9. Employee relations and welfare	2,866,797	9,024,564		11,891,361
10. Insurance	59,599	398,852		458,451
11. Directors' fees		50,299		50,299
12. Travel and travel items	414,891	1,301,071		1,715,962
13. Rent and rent items	915,669	5,056,421		5,972,090
14. Equipment	1,985,768	12,835,387		14,821,155
15. Cost or depreciation of EDP equipment and software	374,805	2,508,307		2,883,112
16. Printing and stationery	592,891	759,825		1,352,716
17. Postage, telephone and telegraph, exchange and express	1,488,417	8,596,599		10,085,016
18. Legal and auditing		2,201,466		2,201,466
19. Totals (Lines 3 to 18)	20,741,095	105,964,548		126,705,643
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$		128,847,130		128,847,130
20.2 Insurance department licenses and fees				
20.3 Gross guaranty association assessments				
20.4 All other (excluding federal and foreign income and real estate)				
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)		128,847,130		128,847,130
21. Real estate expenses				
22. Real estate taxes				
23. Reimbursements by uninsured plans				
24. Aggregate write-ins for miscellaneous expenses	116,198	14,264,986	2,874,613	17,255,797
25. Total expenses incurred	171,686,804	543,338,209	2,874,613 (a)	717,899,626
26. Less unpaid expenses - current year	155,652,873	54,345,480	186,699	210,185,052
27. Add unpaid expenses - prior year	81,168,303	58,691,980	783,893	140,644,176
28. Amounts receivable relating to uninsured plans, prior year				
29. Amounts receivable relating to uninsured plans, current year				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	97,202,234	547,684,709	3,471,807	648,358,750
DETAILS OF WRITE-INS				
2401. OTHER PROFESSIONAL FEES	16,177	13,632,632		13,648,809
2402. MISCELLANEOUS	100,021	657,463		757,484
2403. INVESTMENT MANAGEMENT FEES			2,874,613	2,874,613
2498. Summary of remaining write-ins for Line 24 from overflow page		(25,109)		(25,109)
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	116,198	14,264,986	2,874,613	17,255,797

(a) Includes management fees of \$ to affiliates and \$ to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 43,347,189	35,670,071
1.1 Bonds exempt from U.S. tax	(a) 98,843,656	92,341,874
1.2 Other bonds (unaffiliated)	(a) 9,650,656	14,033,894
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b)	
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)		
2.21 Common stocks of affiliates		
3. Mortgage loans	(c)	
4. Real estate	(d)	
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 319,132,086	321,017,845
7. Derivative instruments	(f)	
8. Other invested assets		
9. Aggregate write-ins for investment income		
10. Total gross investment income	470,973,588	463,063,683
11. Investment expenses		(g) 2,864,614
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h) 309,826,109
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		189,698,207
16. Total (Lines 11 through 15)		502,388,930
17. Net Investment Income - (Line 10 minus Line 16)		(39,325,246)
DETAILS OF WRITE-INS		
0901.		
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. Totals (Lines 0901 through 0903 plus 0998 (Line 9, above))		
1501. Make-whole Call Premium on 1999 Note Redemption		181,080,000
1502. Miscellaneous Income		(1,330,875)
1503. Prior Year Amortization Adjustment		4,573,533
1598. Summary of remaining write-ins for Line 15 from overflow page		5,375,548
1599. Total (Lines 1501 through 1503 plus 1598) (Line 15, above)		189,698,207

(a) Includes \$ 8,320,093 accrual of discount less \$ 3,249,753 amortization of premium and less \$ 6,194,758 paid for accrued interest on purchases.
 (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
 (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
 (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
 (e) Includes \$ 1,028,057 accrual of discount less \$ 42,145 amortization of premium and less \$ 1,713,106 paid for accrued interest on purchases.
 (f) Includes \$ accrual of discount less \$ amortization of premium.
 (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
 (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
 (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5. Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	(4,371,940)		(4,371,940)		
1.1 Bonds exempt from U.S. tax	(11,852,523)		(11,852,523)	(1,926,527)	
1.2 Other bonds (unaffiliated)					
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)					
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)					
2.21 Common stocks of affiliates					
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments	(50,526)	(88,543,322)	(88,593,848)		
7. Derivative instruments					
8. Other invested assets					
9. Aggregate write-ins for capital gains (losses)	10,140		10,140		
10. Total capital gains (losses)	(16,264,849)	(88,543,322)	(104,808,171)	(1,926,527)	
DETAILS OF WRITE-INS					
0901. Fixed Asset Gain	10,140		10,140		
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page					
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	10,140		10,140		

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income.....			
4.3 Properties held for sale			
5. Cash, (Schedule-E, Part 1), cash equivalents (Schedule-E, Part 2) and short-term investments (Schedule DA).....			
6. Contract loans			
7. Other invested assets (Schedule BA)			
8. Receivables for securities			
9. Aggregate write-ins for invested assets			
10. Subtotals, cash and invested assets (Lines 1 to 9)			
11. Title plants (for Title insurers only).....			
12. Investment income due and accrued			
13. Premiums and considerations:			
13.1 Uncollected premiums and agents' balances in the course of collection	8,201,446	8,074,638	(126,808)
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....			
13.3 Accrued retrospective premium.....			
14. Reinsurance:			
14.1 Amounts recoverable from reinsurers			
14.2 Funds held by or deposited with reinsured companies			
14.3 Other amounts receivable under reinsurance contracts	4,037,254	1,465,286	(2,571,968)
15. Amounts receivable relating to uninsured plans			
16.1 Current federal and foreign income tax recoverable and interest thereon			
16.2 Net deferred tax asset.....			
17. Guaranty funds receivable or on deposit			
18. Electronic data processing equipment and software.....	9,797,869	6,676,312	(3,121,557)
19. Furniture and equipment, including health care delivery assets.....	4,460,530	3,701,165	(759,365)
20. Net adjustment in assets and liabilities due to foreign exchange rates			
21. Receivables from parent, subsidiaries and affiliates			
22. Health care and other amounts receivable.....			
23. Aggregate write-ins for other than invested assets	7,938,234	4,040,047	(3,898,187)
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23).....	34,435,333	23,957,448	(10,477,885)
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
26. Total (Lines 24 and 25)	34,435,333	23,957,448	(10,477,885)
DETAILS OF WRITE-INS			
0901.			
0902.			
0903.			
0998. Summary of remaining write-ins for Line 9 from overflow page			
0999. Totals (Lines 0901 through 0903 plus 0998)(Line 9 above)			
2301. ASSESSMENT RECEIVABLE	389,349		(389,349)
2302. OTHER ASSETS NONADMITTED	4,987,805	2,889,221	(2,098,584)
2303. OTHER ASSETS.....	2,561,080	1,150,826	(1,410,254)
2398. Summary of remaining write-ins for Line 23 from overflow page			
2399. Totals (Lines 2301 through 2303 plus 2398)(Line 23 above)	7,938,234	4,040,047	(3,898,187)

NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying financial statements of Citizens Property Insurance Corporation ("Citizens" or the "Company") have been prepared in accordance with accounting practices prescribed by the Florida Office of Insurance Regulation (the Office).

The state of Florida requires insurance companies domiciled in the state of Florida to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the Office. Many changes were made to this NAIC manual effective January 1, 2001.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements requires management to make estimates and assumptions that affect the amounts reported in these financial statements and notes. Actual results could differ from these estimates.

C. Accounting Policies

Premiums are earned over the terms of the related policies. Unearned premiums are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and for reinsurance ceded. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as commissions and service company fees, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

Net investment income earned consists primarily of interest and dividends less investment related expenses. Interest is recognized on an accrual basis and dividends are recognized on an ex-dividend basis. Net realized capital gains (losses) are recognized on a specific identification basis when securities are sold, redeemed, or otherwise disposed. Realized capital losses include write downs for impairments considered to be other than temporary.

In addition, the Company uses the following accounting policies:

1. Investment grade short-term fixed income investments are reported at amortized cost. Amortized cost is computed using the straight-line method.
2. Investment grade long-term bonds (issuer obligations) are reported at amortized cost. Amortized cost is computed using the interest method (scientific).
3. Common stock - Not applicable.
4. Preferred stock - Not applicable.
5. Mortgage loans - Not applicable.
6. Investment grade single class and multi-class mortgage-backed securities are reported at amortized cost using the interest method including anticipated prepayments at the date of purchase. Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from Bloomberg. Significant changes in estimated cash flows from the original purchase assumptions are accounted for using the retrospective method.
7. Investments in subsidiaries - Not applicable.
8. Joint ventures, partnerships, & limited liability companies - Not applicable.
9. Any premium paid or received on swaps, at the date of opening, is recorded as an asset or liability at amortized cost. The gains or losses from terminations of derivative instruments used for hedging (interest rate swap agreements) are

NOTES TO FINANCIAL STATEMENTS

recognized over the life of the hedged liability and used to adjust the basis of the hedged liability. The gain or loss of derivative instruments which were not an effective hedge is recognized immediately into income.

10. The Company does not anticipate investment income when evaluating the need for premium deficiency reserves (see Note 30).
11. Unpaid losses and loss adjustment expenses include amounts determined from individual case estimates, loss reports and amounts, based on past experience, for losses incurred but not reported. Such liabilities are based on assumptions and estimates, and while management believes the amounts are adequate, the ultimate liabilities may be in excess of or less than the amounts provided. Any adjustments are reflected in the period determined.
12. The Company has a written capitalization policy for prepaid expenses and purchases of items such as electronic data processing equipment, software, furniture, vehicles, other equipment, and leasehold improvements. The predefined capitalization thresholds under this policy have not changed from those of the prior year.
13. Not applicable as the Company does not write major medical insurance with prescription drug coverage.

Note 2 - Accounting Changes and Correction of Errors

- A. Accounting Changes Other than Codification and Correction of Errors

Not applicable.

Note 3 – Business Combinations and Goodwill

- A. Statutory Purchase Method

Not applicable.

- B. Statutory Merger

The Company was established on August 1, 2002, pursuant to Section 627.351(6), Florida Statutes, to provide certain residential property and casualty insurance coverage to qualified risks in the state of Florida under circumstances specified in the statutes.

The Company resulted from a combination of the Florida Residential Property and Casualty Joint Underwriting Association (“FRPCJUA”) and the Florida Windstorm Underwriting Association (“FWUA”). Effective August 1, 2002, the FRPCJUA was renamed Citizens Property Insurance Corporation and all of the rights, obligations, assets, liabilities and all insurance policies of the FWUA were transferred to the Company. The surplus of FWUA became the surplus of the Company. No consideration was paid or received by any of the entities merged.

The Company assumed all of the right, obligations, assets, liabilities and all insurance policies of the Property and Casualty Joint Underwriting Association (“PCJUA”) on June 1, 2007. The PCJUA provided limited coverage for certain commercial non-residential properties outside of the wind pool. This business is written by Citizens in the Commercial Lines Account.

- C. Impairment Loss

Not applicable.

Note 4 – Discontinued Operations

Not applicable.

Note 5 – Investments

- A. Mortgage Loans - Not applicable.

NOTES TO FINANCIAL STATEMENTS

B. Debt Restructuring - Not applicable.

C. Reverse Mortgages - Not applicable.

D. Loan Backed Securities

Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from Bloomberg. Market values are determined by an independent third party.

Citizens has a conservative investment policy that requires all securities in the portfolio to be rated A3/A- or better by Moody's and S&P at the time of purchase. Citizens engages independent investment managers to invest bond proceeds and certain operating cash pursuant to the investment policy. During the industry-wide sub-prime mortgage and liquidity crises of the fall and winter of 2007, some of Citizens' investments experienced distress and were subsequently downgraded. On December 31, 2007, Citizens portfolio included par of approximately \$584 million in assets that were downgraded below Citizens guideline requirements. In addition, a substantial portion of these downgraded assets were composed of Structured Investment Vehicles. Some of the SIV issuers, specifically Axon, KKR Atlantic and KKR Pacific, and Ottimo Funding defaulted on their obligations and the debt has either been restructured or is in the process of being restructured. While the Company is monitoring the status of these securities, the outlook with respect to ultimate realization of par is uncertain. , Citizens recently wrote additional safeguards into its investment policy, not limited to a prohibition of partially and non-supported Asset-Backed commercial paper and SIVs. At December 31, 2007 certain of these assets were deemed impaired on an other than temporary basis and the Company recorded realized capital losses in the amount of \$88,543,322 for such assets.

E. Repurchase Agreements - Not applicable.

F. Real Estate - Not applicable.

G. Low Income Housing Tax Credits – Not applicable.

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

A. Detail for Those Greater than 10% of Admitted Assets - Not applicable.

B. Writedowns for Impairment of Joint Ventures, Partnerships and LLCs – Not applicable.

Note 7 – Investment Income

A. Accrued Investment Income

The Company nonadmits investment income due and accrued if amounts are over 90 days past due.

B. Amounts Nonadmitted

Not applicable.

Note 8 – Derivative Instruments

Not applicable.

Note 9 – Income Taxes

Pursuant to a determination letter received from the Internal Revenue Service, Citizens is exempt from federal income tax under Section 501(a) of the Internal Revenue Code and as such, is liable for income taxes only on business income unrelated to the purpose for which it is exempt.

NOTES TO FINANCIAL STATEMENTS

During 2002, the FWUA transferred its assets and liabilities to Citizens in accordance with Florida Statute 627.351(6). At that time, Citizens filed a federal income tax refund claim in excess of \$182,000,000 related to the transfer. Citizens initially received a refund of approximately \$54,899,000 from the Internal Revenue Service (the IRS). However, the Internal Revenue Service filed a counterclaim against Citizens seeking payment of past due taxes and interest in the amount of approximately \$93,000,000. Given the uncertainty surrounding its tax position, Citizens recorded the \$54,899,000 refund as a liability. In 2005, Citizens on behalf of the FWUA, filed suit against the IRS asserting that for tax years 1999-2002, the FWUA was a non-taxable entity. In September 2006, Citizens and the IRS mediated a settlement of the suit. Under the settlement, the IRS would relinquish any claim against the FWUA for back taxes and also agreed to pay the FWUA a refund of approximately \$120,000,000 of previous taxes paid plus accrued interest. Citizens adopted the provisions of FASB Interpretation No. 48, Accounting for Income Taxes, on January 1, 2006. As a result of the implementation of Interpretation 48, Citizens recorded a tax benefit of \$220,459,000 in 2006 which included interest of \$45,000,000. In addition, a gain of \$28,000,000 was recognized in 2006 for the expected refund of state income taxes resulting from the federal settlement. These amounts were collected in 2007. The \$2,743,722 of federal income tax benefit reflected on the financial statements as of December 31, 2007 represents additional interest received in 2007 related to the tax refund referenced above.

Note 10 – Information Concerning Parent, Subsidiaries and Affiliates

Not applicable

Note 11 – Debt

Series 1997A issued August 25, 1997 and Series 1999A issued March 31, 1999 – In August 1997 and March 1999, the pre-merger FWUA issued \$750,000,000 and \$1,000,000,000 of secured notes, respectively. The bonds were issued for the purpose of funding losses in the event of a future catastrophe. These notes were recorded in the High-Risk Account upon the merger of the FWUA with Citizens. Repayment and annual debt service of the High-Risk Account bonds is facilitated through premium and surcharge revenues, unused proceeds of the bonds, amounts available under the High-Risk Account Line of Credit, Regular Assessments and Emergency Assessments, as necessary.

The bonds bear interest ranging from 6.70% to 7.125% per annum. The interest on the bonds is payable semi-annually on February 25th and August 25th. No principal payments were made during 2006. Outstanding maturities on these notes were \$1,300,000,000 at December 31, 2006. The Series 1997A bonds matured on August 25, 2007 and the Series 1999A bonds were refinanced on February 26, 2007.

Series 1997A, issued May 13, 1997 – In May 1997, the pre-merger FRPCJUA issued \$500,000,000 of Series 1997A Notes for the Personal Lines Account and Commercial Lines Account. The bonds were issued for the purpose of funding losses in the event of a future catastrophe. The bonds are secured by a security interest in emergency assessments. Under certain circumstances the bonds will also be secured by and payable by regular assessments or reimbursements received by or on behalf of Citizens from the Florida Hurricane Catastrophe Fund (FHCF). The Trust Indenture contains covenants that impose restrictions on Citizens' ability to sell, lease, pledge, assign or otherwise encumber or dispose of its security interest. The bonds are a direct and general obligation of Citizens and are secured ratably and without preference with Citizen's Personal Lines Account and Commercial Lines Account line of credit agreement.

The bonds bear interest ranging from 7.45% to 7.625% per annum. The interest on the bonds is payable semi-annually on January 1st and July 1st. No principal payments were made during 2006. Outstanding maturities on these notes were \$100,000,000 at December 31, 2006. The bonds matured on July 1, 2007.

Series 2004A through 2004I Bonds – During May 2004, Citizens issued \$750,000,000 of senior secured bonds for the purpose of funding losses in the High-Risk account in the event of a future catastrophe. The bonds were issued in multiple series and bear interest at variable, auctioned rates, based on the 30-day LIBOR, for generally successive 28-day auction periods. These bonds are secured by pledged revenues which consist of moneys and investments held in accounts established under the trust indenture, proceeds from any regular assessment and/or reimbursements received from the FHCF. No principal payments were made during 2007 and 2006. The fair market value of these bonds approximates \$750,000,000.

AMENDED ANNUAL STATEMENT FOR THE YEAR 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

NOTES TO FINANCIAL STATEMENTS

Series 2006A1 through 2006A22 Bonds – During July 2006, Citizens issued \$3,050,000,000 of senior secured bonds for the purpose of funding losses in the High-Risk account in the event of a future catastrophe. The bonds were issued in multiple series and bear interest at variable, auctioned rates for generally successive 7-day and 28-day auction periods. The bonds are secured by pledged revenues which consist of moneys and investments held in accounts established under the trust indenture, proceeds from any regular assessment and/or reimbursements received from the FHCF. No principal payments were made during 2007 and 2006. The fair market value of these bonds approximates \$3,050,000,000.

Series 2007A Senior Secured Refunding Bonds - On February 26, 2007 Citizens issued \$1,062,540,000 of tax exempt post event High-Risk Account Senior Secured Refunding Bonds, Series 2007A for the purpose of financing the current refunding and redemption of the outstanding 7.125% Series 1999A Senior Secured Insured Notes due 2019 previously issued by the Florida Windstorm Underwriting Association (“FWUA”), a predecessor of Citizens. In order to refund these notes Citizens paid a make whole call premium at the time of refunding, amounting to \$181,080,000 that was calculated on the current yield of a twelve year treasury note plus 30 basis points. The 2007A bonds bear interest ranging from 3.75% to 5.00% per annum, payable semi-annually on March 1st and September 1st. The bonds are secured by pledged revenues which consist of moneys and investments held in accounts established under the trust indenture, proceeds from any regular assessment and/or reimbursements received from the FHCF. No principal payments were made during 2007.

Series 2007-1 through 2007-10 Bonds – During July 2007, Citizens issued \$950,000,000 of senior secured bonds for the purpose of funding losses in the Personal Lines Account and the Commercial Lines Account in the event of a future catastrophe. The bonds were issued in multiple series and bear interest at variable, auctioned rates for generally successive 7-day auction periods. The bonds are secured by pledged revenues which consist of moneys and investments held in accounts established under the trust indenture, proceeds from any regular assessment and/or reimbursements received from the FHCF. No principal payments were made during 2007. The fair market value of these bonds approximates \$950,000,000.

Schedule bond maturities are as follows:

<i>Year ended</i>	<i>Series 2004A through 2004I Bonds</i>	<i>Series 2006A1 through 2006A22 Bonds</i>	<i>Series 2007A Refunding Bonds</i>	<i>Series 2007-1 through 2007-10 Bonds</i>	<i>Total</i>
2008	\$ -	\$ -	\$ 50,000,000	\$ -	\$ 50,000,000
2009	-	-	91,580,000	-	91,580,000
2010	-	-	96,160,000	-	96,160,000
2011	-	-	100,995,000	-	100,995,000
2012	-	-	106,125,000	-	106,125,000
After	<u>750,000,000</u>	<u>3,050,000,000</u>	<u>617,680,000</u>	<u>950,000,000</u>	<u>5,367,680,000</u>
	<u>\$ 750,000,000</u>	<u>\$ 3,050,000,000</u>	<u>\$ 1,062,540,000</u>	<u>\$ 950,000,000</u>	<u>\$ 5,812,540,000</u>

Interest expense, net of amortized discount, was \$309,826,109 and \$224,299,412 for the years ended December 31, 2007 and 2006, and included in "Interest expense, net" in the accompanying statements of operations - statutory basis.

The company does not have any reverse repurchase agreements.

Note 12 – Retirement Plans, Deferred Compensation, Post Employment Benefits, Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plans

Citizens administers a frozen pension plan for former FWUA employees. The plan was properly funded for the year ended December 31, 2007. As a result, the Company made no contributions in 2007 or 2006.

B. Defined Contribution Plans

NOTES TO FINANCIAL STATEMENTS

Citizens sponsors a 457(b) / 401(a) deferred employee savings plan for qualified employees (the "Savings Plan"). The Savings Plan qualifies as a deferred salary arrangement under Section 401(a) of the Internal Revenue Code. Under the Savings Plan, participating eligible employees may defer a portion of their pretax earnings, up to the Internal Revenue Service annual contribution limit. The Company matches 100% of each employee's contributions up to a maximum of 8% of the employee's pretax earnings. Contributions to the Savings Plan were \$ 1,975,929 and \$823,393 for the years ended December 31, 2007 and 2006.

C. Multi-employer Plans

Not applicable.

D. Consolidated/Holding Company Plans

Not applicable.

E. Post employment Benefits and Compensated Absences

The Company, as successor to the FWUA, provides health care and life insurance benefits for 6 employees who have met certain age and service requirements. The postretirement health care plan is contributory, with retiree contributions adjusted annually; the life insurance plan is noncontributory. The plan was properly funded for the year ended December 31, 2007. As a result, the Company made no contributions in 2007 or 2006.

Citizens has no other obligations to current or former employees for benefits after their employment, but before their retirement, other than for compensation related to earned vacation and sick time. The liability for earned but not taken vacation and sick time has been accrued.

F. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

Not Applicable.

Note 13 – Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

Not applicable (see note 3B).

Note 14 – Contingencies

A. Contingent Commitments - Not applicable.

B. Assessments - Not applicable.

C. Gain Contingencies – Not applicable.

D. All Other Contingencies

Citizens is involved in certain litigation and disputes incidental to its operations. In the opinion of management, after consultation with legal counsel, there are substantial defenses to such litigation and disputes and any ultimate liability, in excess of reserves resulting therefrom, will not have a material adverse effect on the financial condition or results of operations of Citizens. Citizens is also involved in other potentially significant litigation described below. Due to the preliminary nature of this litigation, Citizens has not determined the affect, if any, on the financial condition or results of operations..

A summary of potentially significant litigation follows:

Scylla Properties, LLC v. Citizens Property Ins. Corp. This certified class action lawsuit is brought by insureds claiming that Florida's "valued policy law" required Citizens to pay policy limits for 2004 hurricane claimed "total losses" caused by a combination of wind and flood damage, even though flood damage is excluded by Citizens' policies, and the wind damage alone

NOTES TO FINANCIAL STATEMENTS

would not have caused the claimed total losses. In September 2007, the Florida Supreme Court ruled favorably to Citizens position in *Florida Farm Bureau Cas. Ins. Co. v. Cox*. As a result, Citizens believes that the *Sylla* class will be decertified.

Poe Financial Group, Inc., et al v. Citizens. This adversarial proceeding is pending in the Federal Bankruptcy Court of the Middle District of Florida. The principal claims against Citizens are brought by debtor Poe & Associates, LLC (“Associates”), an affiliate of debtor Poe Financial Group, Inc. (“Poe”). Associates alleges that Citizens unlawfully terminated its agent appointment agreement, thereby preventing Associates from being able to receive future commissions on Citizens policies. This includes policies that Citizens took over from insolvent insurance companies owned by Poe (“Poe Insolvent Insurers”). Effective July 1, 2006, the Leon County Circuit Court ordered the liquidation of the Poe Insolvent Insurers and ordered Citizens to take over their policies. Associates was the insurance agent on these policies for the Poe Insolvent Insurers prior to their liquidation. Associates seeks significant damages. Citizens believes it will ultimately prevail on all claims presented. In addition, Citizens is contesting the jurisdiction of the federal bankruptcy court, believing that only the Leon County Circuit Court has jurisdiction to hear these claims.

Schirmer v. Citizens. Two related putative class actions seek 2004 and 2005 hurricanes damages based on Citizens' alleged failure to pay general contractors' overhead and profit (“O&P”) under actual cash value (“ACV”) provisions of Citizens' policies. Citizens believes that these cases are not suitable for class treatment. Limited class discovery is underway. Citizens has not determined the potential financial exposure, if any, of this lawsuit. While there is no binding Florida law on the issues, a January 2008 decision of the federal court of appeals held that that O&P was payable under ACV as a matter of Florida insurance law and that the plaintiff there had standing to pursue class claims. See *Mills v. Foremost Ins. Co.*

Jimenez v. Citizens. This putative class action lawsuit filed in February 2007 seeks damages based on Citizens' alleged failure to pay 2005 Hurricane Wilma claims for replacement windows that would meet the high-impact standards of the Florida Building Code and High Velocity Hurricane Zone Standards. Limited class discovery is underway. Citizens has not determined the potential financial exposure, if any, of this lawsuit.

Schlegel v. Citizens. This putative class action lawsuit served in March 2007, seeks damages principally for 2005 Hurricane Wilma claims based on Citizens' alleged failure to pay non-incurred construction permitting fees. Citizens is seeking to compel appraisal under the provisions of the insurance policy. Citizens has not determined the potential financial impact, if any, of this lawsuit.

Note 15 - Leases

A. Lessee Leasing Arrangements

Citizens leases office space and certain office equipment under various operating leases. Rental expense on operating leases amounted to \$5,972,090 and \$3,332,170 for the years ended December 31, 2007 and 2006, respectively. At December 31, 2007, future minimum payments under operating leases are as follows:

Year	Amount
2008	\$ 4,493,430
2009	4,270,309
2010	3,660,583
2011	3,265,831
2012	1,956,590
After	<u>3,906,109</u>
Total	<u>\$ 21,552,852</u>

B. Lessor Leasing Arrangements

Not applicable.

Note 16 – Information About Financial Instruments With Off-Balance Sheet Risk and Financial instruments with Concentrations of Credit Risk.

AMENDED ANNUAL STATEMENT FOR THE YEAR 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

NOTES TO FINANCIAL STATEMENTS

Not applicable.

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfers of Receivables Reported as Sales – Not applicable.
- B. Transfers and Servicing of Financial Assets – Not applicable.
- C. Wash Sales - Not applicable.

Note 18 – Gain or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans

Not applicable.

Note 19 – Direct Premium Written/Produced by Managing Agents/Third Party Administrators

Citizens has contracted with various licensed producers in the State of Florida. These agreements provide for commissions to the producers at rates established by the Board and are calculated as a percentage of net direct written premiums, net of certain surcharges.

Citizens entered into an agreement with MacNeill Group to provide underwriting and policy management services. The Agreement was executed with the MacNeill Group and was subsequently amended effective January 1, 2003 through August 25, 2004. This Agreement provided for monthly compensation ranging from \$25.00 to \$35.00 per policy for policies assigned to MacNeill, plus additional amounts ranging from \$2.66 to \$3.10 for individual tasks performed on policies assigned directly to Citizens. The amount paid was based upon the number of policies or tasks processed per month. A new servicing agreement was entered into on August 26, 2004 effective for 60 calendar months in which Citizens agrees to pay MacNeill a monthly compensation based upon a “Per Transaction Fee” based upon the number of transaction processed in a monthly cycle. The amount per transaction ranges from \$4.00 to \$27.00, depending on the complexity of each transaction.

Citizens contracted with ICAT Specialty Insurance Company, and its affiliates, ICAT Managers, LLC and Boulder Claims, LLC, ("ICAT") for the following services: underwriting, policy management, premium collection, claims administration, and claims payment. Such services were to be provided for commercial non-residential policies issued by and assumed from the former Florida Property Casualty Joint Underwriters Association, as well as similar policies issued by ICAT on behalf of Citizens with effective dates on or after June 1, 2007. Under the agreement, ICAT was entitled to a portion decreasing from 15% to 6% of the related policies' net written premium as total net written premium increased. In addition, the agreement provided for ICAT to receive \$175 per policy for policy issuance fees, as well as \$50 to \$100 per structure inspected.

The agreement also called for ICAT to collaborate with Citizens to create a new state-wide commercial, non-residential multi-peril product, which was intended for release in late 2007. Initial issuance of this new product was to denote "Phase III" under the agreement. The agreement was executed and effective June 14, 2007, with its expiration to occur 3 years after the effective date of Citizens' initial commercial, non-residential multi-peril ("Phase III") policy. On February 19, 2008, as no Phase III policies had yet been issued, the agreement was amended to recognize Citizens' decision to develop, issue and administer Phase III policies internally. According to the amendment, ICAT was entitled to \$250,000 for past efforts contributing to the development of the Phase III product. The amendment further modified the contract expiration to be the earlier of the effective date of the first Phase III policy or December 31, 2008.

There were no premiums written by service providers which individually are more than 5 % of policyholders' surplus. The following represents the total premiums produced by service providers:

Name and Address	FEI Number	Type of Business Written	Type of Authority Granted	Direct Premium Written
MacNeill Group Sunrise, FL	59-0861097	Property/Casualty	U	\$0
ICAT Specialty Boulder, CO	84-1464725	Property/Casualty	B, P, U, C, CA	\$15,987,976

NOTES TO FINANCIAL STATEMENTS

Note 20 – September 11 Events

Not applicable

Note 21 – Other Items

A. Extraordinary items

Not applicable

B. Troubled Debt Restructuring for Debtors

Not applicable

C. Other Disclosures

Pursuant to the Act, Citizens is authorized to adopt one or more programs, subject to approval by the Office, for the reduction of both new and renewal writings. Both of the pre-merger entities, the FRPCJUA and the FWUA, were also authorized to adopt and did enact such programs. However, the FRPCJUA was the only entity authorized to pay bonuses related to such programs. Agreements were entered into with various insurance companies (the Takeout Company or Companies) licensed in the State of Florida to remove policies from the FRPCJUA or the FWUA.

Policies may be removed from Citizens at policy renewal or as part of a bulk assumption (Assumption Agreement). In an assumption, the Takeout Company is responsible for losses occurring from the assumption date through the expiration of the Citizens policy period (the “assumption period”). Although the law had been unsettled, Citizens believes that the Florida Insurance Guaranty Association (FIGA), rather than Citizens, is liable for such losses occurring during the assumption period if a Takeout Company were liquidated and unable to meet its obligations to policyholders. In January 2007, Florida law was amended to state that assumed policies are the direct insurance of the Takeout Company, clarifying that FIGA is liable for assumption period losses.

During 2007 and 2006, Citizens ceded \$269,342,921 and \$52,896,784 in premiums to Takeout Companies pursuant to Assumption Agreements which is included in “Premiums earned” in the accompanying statements of operations.

Citizens provides policy administration services with respect to the assumed policies. All agreements provide for the Takeout Company to adjust losses. The Takeout Company pays a ceding commission to Citizens to compensate Citizens for policy acquisition costs, which includes servicing company fees, agent commissions, and premium taxes. For the time period in which Citizens continues to administer the policy, any premium refunds due policyholders are paid by Citizens and subsequently collected from the takeout company. At December 31, 2007 and 2006, premiums are due from takeout companies in the amount of \$6,951,090 and \$12,133,977.

Certain agreements in previous years provided for a policy takeout bonus of up to 25% of policy premium to be paid to the Takeout Companies. Such takeout bonuses have been placed into escrow bank accounts pursuant to an escrow agreement. After a specific time period, funds placed in escrow will be released to the Takeout Companies in accordance with the policy takeout agreement. During 2007 and 2006, Citizens paid \$15,604,384 and \$19,428,000, respectively, out of escrow (net of certain recoveries). During 2007 and 2006, Citizens paid \$6,479,878 and \$8,200,000 into escrow in accordance with the policy takeout agreements for policies removed in 2007 and 2006. With certain exceptions, Citizens did not have a take-out bonus policy in effect for 2007 depopulation programs. 247,923 policies were removed from Citizens in 2007 pursuant its depopulation program.

At the end of the time period, Citizens requires the Takeout Companies to have an independent audit of the policies for which they are claiming a bonus to determine if the policy is properly classified and is eligible for payment. Based upon results of that audit, Citizens evaluates the original amounts placed into escrow to determine if the escrow account is over or underfunded. During 2007 and 2006, Citizens paid into escrow \$0 for underfunded accounts and received \$1,895,875 and \$11,028,000, respectively, for overfunded accounts. These amounts are included in “takeout bonus income (expense), net” in the accompanying statements of operations.

NOTES TO FINANCIAL STATEMENTS

D. Uncollectible Premiums Receivable

At December 31, 2007 and 2006 Citizens had admitted assets of \$133,581,390 and \$241,756,158 in premiums receivable due from policyholders, agents and ceding insurers. Of these 2007 premiums receivable, \$74 million are due from the Florida Insurance Guarantee Association ("FIGA"). Citizens routinely assesses the collectability of these receivables. Based upon Citizens' experience, any uncollectible premiums receivable as of December 31, 2007 are not expected to exceed the non-admitted amounts and therefore no additional provision for uncollectible amounts has been recorded. The potential for any additional losses is not believed to be material to Citizens' financial condition.

E. Business Interruption Insurance Recoveries

Not applicable.

F. State Transferable Tax Credits

Not applicable.

Note 22 - Events Subsequent

- A. At December 31, 2007, Citizens had \$1,811,910,000 invested in the Florida State Board of Administration's Local Government Surplus Funds Trust Investment Pool ("Pool"). On November 29, 2007, the Florida State Board of Administration implemented a temporary freeze on the assets held in the pool due to an unprecedented amount of withdrawals from the fund coupled with the absence of market liquidity for certain securities within the pool. On December 4, 2007, based on recommendations from an outside financial advisor, the Florida State Board of Administration restructured the pool into two separate pools. Pool A consisted of all money market appropriate assets, which was approximately \$12 billion or 86 percent of pool assets. Pool B consisted of assets that either defaulted on a payment, paid more slowly than expected, and/or had any significant credit, liquidity or headline risk, which was approximately \$2 billion or 14 percent of pool assets. At the time of the restructuring, all current pool participants had their existing balances proportionately allocated into Pool A and Pool B.

Currently, Pool A participants may withdraw 15 percent of their balance or \$2 million, whichever is greater, without penalty. Withdrawals from Pool A in excess of the above limit are subject to a 2 percent redemption fee. New investments in Pool A are not subject to the redemption fee or withdrawal restrictions. Future withdrawal provisions from Pool A will be subject to further evaluation based on the maturities of existing investments and the liquidity requirements of the pool. On December 21, 2007, Standard and Poor's Rating Services assigned its "AAAM" principal stability fund rating to Pool A.

Currently, Pool B participants are prohibited from withdrawing any amount from the pool and a formal withdrawal policy has not yet been developed. In addition, full realization of the principal value of Pool B assets is not readily determinable.

As of February 28, 2008, Citizens has \$1,124,251,000 and \$214,508,000 invested in Pool A and B, respectively.

- B. Citizens has previously issued its \$750,000,000 aggregate principal amount High-Risk Account Senior Secured Bonds, Series 2004A-I, \$3,050,000,000 aggregate principal amount High-Risk Account Senior Secured Bonds, Series 2006A1-22 and \$950,000,000 aggregate principal amount Personal Lines/Commercial Lines Account Senior Secured Bonds, Series 20071-10 as Auction Rate Securities (collectively, the "Citizens ARS"). As discussed in the public meetings of Citizens' Finance Committee on January 30, 2008 and February 14, 2008 and reported in THE BOND BUYER on February 19, 2008, Citizens has been and intends to continue submitting Bids to purchase in Auctions with respect to the Citizens ARS. As Citizens has done with Citizens ARS previously purchased by it, Citizens presently intends to continue to submit Hold Orders in subsequent Auctions with respect to Citizens ARS purchased by it as it develops a new plan of finance.
- C. At the February 14, 2008 Citizens Finance & Investment Committee meeting, the Committee voted to allow Citizens management to pursue a refinancing of Citizens \$4.75 billion in pre-event taxable Auction Rate Securities. This decision was the result of recent adverse developments in the ARS market which caused Citizens interest costs to increase from 30-day LIBOR minus 11 basis points (January 1, 2007-August 8, 2007) to 30-day LIBOR plus 99 basis points in January 2008. There are also concerns about the long-term sustainability of the auction rate market as the result of an abundance of failed auctions and exodus of buyers. Citizens is

NOTES TO FINANCIAL STATEMENTS

currently evaluating other sources of liquidity, including Letter of Credit Lines, Variable Rate Demand Obligations, and Fixed-Rate notes to replace the Auction Rate securities.

Note 23 – Reinsurance

A. Unsecured Reinsurance Recoverables

Citizens does not have any unsecured aggregate reinsurance recoverable for losses, paid and unpaid including IBNR, loss adjustment expenses, and unearned premiums from any individual reinsurer, authorized or unauthorized, that exceeds 3% of policyholder's surplus.

B. Reinsurance Recoverables in Dispute – None.

C. Reinsurance Assumed and Ceded – None.

D. Uncollectible Reinsurance – None.

E. Commutation of Ceded Reinsurance – None.

F. Retroactive Reinsurance – None.

G. Reinsurance Accounted for as a Deposit – None.

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

Not applicable.

Note 25 – Changes in Incurred Losses and Loss Adjustment Expenses

A. The estimated cost of loss and loss adjustment expenses attributable to insured events of prior years increased by approximately \$190 million, net of reinsurance, during 2007. Increases or decreases of this nature occur as a result of claim settlements during the current year, and as additional information is received regarding individual claims, causing changes from the original estimates of the cost of these claims.

(000's omitted) Lines of Business	2007 Calendar Year Losses and LAE Incurred			2007 Loss Year Losses and LAE Incurred	Shortage (Redundancy)
	Losses Incurred	LAE Incurred	Totals		
Homeowners	404,475	102,621	507,095	475,854	31,241
Fire and Allied Lines	306,764	69,0665	375,830	216,729	159,101
Totals	711,239	171,686	882,925	692,583	190,342

Note 26 – Intercompany Pooling Arrangements

Not applicable.

Note 27 – Structured Settlements

Not applicable.

Note 28 – Health Care Receivables

Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 29 – Participating Policies

Not applicable.

Note 30 – Premium Deficiency Reserves

Not applicable.

Note 31 – High Deductibles

Not applicable.

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable.

Note 33 – Asbestos and Environmental Reserves

Not applicable.

Note 34 – Subscriber Savings Accounts

Not applicable.

Note 35 – Multiple Peril Crop Insurance

Not applicable.

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement	
	1 Amount	2 Percentage	3 Amount	4 Percentage
1. Bonds:				
1.1 U.S. treasury securities	4,564,422	.046	4,564,422	.046
1.2 U.S. government agency obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies	575,111	.006	575,111	.006
1.22 Issued by U.S. government sponsored agencies	40,000,000	.405	40,000,000	.405
1.3 Foreign government (including Canada, excluding mortgaged-backed securities)				
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:				
1.41 States, territories and possessions general obligations				
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations				
1.43 Revenue and assessment obligations	3,326,645	.034	3,326,645	.034
1.44 Industrial development and similar obligations				
1.5 Mortgage-backed securities (includes residential and commercial MBS):				
1.51 Pass-through securities:				
1.511 Issued or guaranteed by GNMA	19,233	.000	19,233	.000
1.512 Issued or guaranteed by FNMA and FHLMC	898,914	.009	898,914	.009
1.513 All other				
1.52 CMOs and REMICs:				
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	206,719	.002	206,719	.002
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521	73,474	.001	73,474	.001
1.523 All other				
2. Other debt and other fixed income securities (excluding short-term):				
2.1 Unaffiliated domestic securities (includes credit tenant loans rated by the SVO)	2,461,058,852	24.889	2,461,058,852	24.889
2.2 Unaffiliated foreign securities				
2.3 Affiliated securities				
3. Equity interests:				
3.1 Investments in mutual funds	2,350,978,505	23.775	2,350,978,505	23.775
3.2 Preferred stocks:				
3.21 Affiliated				
3.22 Unaffiliated				
3.3 Publicly traded equity securities (excluding preferred stocks):				
3.31 Affiliated				
3.32 Unaffiliated				
3.4 Other equity securities:				
3.41 Affiliated				
3.42 Unaffiliated				
3.5 Other equity interests including tangible personal property under lease:				
3.51 Affiliated				
3.52 Unaffiliated				
4. Mortgage loans:				
4.1 Construction and land development				
4.2 Agricultural				
4.3 Single family residential properties				
4.4 Multifamily residential properties				
4.5 Commercial loans				
4.6 Mezzanine real estate loans				
5. Real estate investments:				
5.1 Property occupied by the company				
5.2 Property held for the production of income (including \$ of property acquired in satisfaction of debt)				
5.3 Property held for sale (including \$ property acquired in satisfaction of debt)				
6. Contract loans				
7. Receivables for securities				
8. Cash, cash equivalents and short-term investments	5,026,604,847	.50834	5,026,604,847	.50834
9. Other invested assets				
10. Total invested assets	9,888,306,722	100.000	9,888,306,722	100.000

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [] No [X]
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [] No [] NA [X]
- 1.3 State Regulating?
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made.
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).
- 3.4 By what department or departments?
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes [] No [X]
- 4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes [] No [X]
- 4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....
.....
.....
.....

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 6.2 If yes, give full information
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]
- 7.2 If yes,
- 7.21 State the percentage of foreign control;
- 7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney in fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity
.....
.....
.....
.....

ANNUAL STATEMENT FOR THE YEAR 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide the names and location (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC) and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Carr Riggs, & Ingram, LLC
1713 Mahan Drive
Tallahassee, FL 32308
10. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?.....
Insurance Services Office
Paul Erickson
545 Washington Blvd.
Jersey City, NJ 07310
- 11.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]
- 11.11 Name of real estate holding company
11.12 Number of parcels involved.....
11.13 Total book/adjusted carrying value \$.....
- 11.2 If yes, provide explanation
12. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 12.1 What changes have been made during the year in the United States Manager or the United States Trustees of the reporting entity?
- 12.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 12.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 12.4 If answer to (12.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] NA []
- 13.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and
- a. professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.
- 13.11 If the response to 13.1 is No, please explain:
- 13.2 Has the code of ethics for senior managers been amended?..... Yes [] No [X]
- 13.21 If the response to 13.2 is Yes, provide information related to amendment(s).
- 13.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 13.31 If the response to 13.3 is Yes, provide the nature of any waiver(s).

BOARD OF DIRECTORS

14. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [] No [X]
15. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
16. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or likely to conflict with the official duties of such person?..... Yes [X] No []

GENERAL INTERROGATORIES

FINANCIAL

17. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 18.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 18.11 To directors or other officers .. \$
 - 18.12 To stockholders not officers ... \$
 - 18.13 Trustees, supreme or grand (Fraternal only) \$
- 18.2 Total amount of loans outstanding at end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 18.21 To directors or other officers ... \$
 - 18.22 To stockholders not officers \$
 - 18.23 Trustees, supreme or grand (Fraternal only) \$
- 19.1 Were any of the assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in this statement? Yes [] No [X]
- 19.2 If yes, state the amount thereof at December 31 of the current year:
- 19.21 Rented from others \$
 - 19.22 Borrowed from others \$
 - 19.23 Leased from others \$
 - 19.24 Other \$
- 20.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 20.2 If answer is yes:
- 20.21 Amount paid as losses or risk adjustment \$
 - 20.22 Amount paid as expenses \$
 - 20.23 Other amounts paid \$
- 21.1 Does the reporting entity report any amounts due from the parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 21.2 If yes, indicated any amounts receivable from parent included in the Page 2 amount: \$ 139,715

INVESTMENT

- 22.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? Yes [] No [X]
- 22.2 If no, give full and complete information relating thereto:
All of Citizens' assets are custodiated with the various banks listed within the custody exhibit. Citizens has control but not possession of its assets.
- 23.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 19.1) Yes [X] No []
- 23.2 If yes, state the amount thereof at December 31 of the current year:
- 23.21 Loaned to others \$
 - 23.22 Subject to repurchase agreements \$
 - 23.23 Subject to reverse repurchase agreements \$
 - 23.24 Subject to dollar repurchase agreements \$
 - 23.25 Subject to reverse dollar repurchase agreements \$
 - 23.26 Pledged as collateral \$
 - 23.27 Placed under option agreements \$
 - 23.28 Letter stock or other securities restricted as to sale ... \$
 - 23.29 On deposit with state or other regulatory body \$
 - 23.291 Other \$ 299,034,655
- 23.3 For category (23.28) provide the following:

1 Nature of Restriction	2 Description	3 Amount
Securities in LGIP that were placed in Fund B at 12/31.....	Florida Local Government Investment Pool Fund B.....	299,034,655
.....
.....
.....

- 24.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]
- 24.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] NA [X]
If no, attach a description with this statement.
- 25.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]
- 25.2 If yes, state the amount thereof at December 31 of the current year. \$

GENERAL INTERROGATORIES

26. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 3, III Conducting Examinations, G - Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

Yes [X] No []

26.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
BNY Mellon.....	One Mellon Center 500 Grant Street, Suite 1315 Pittsburgh, PA 15258.....
Florida State Board of Administration.....	1801 Hermitage Boulevard, Suite 100 Tallahassee, FL 32399-0344.....
State of Florida CFO's Special Purpose Fund.....	1801 Hermitage Boulevard Fourth Floor, Tallahassee, FL 32399-0344.....

26.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	2 Complete Explanation(s)

26.03 Have there been any changes, including name changes, in the custodian(s) identified in 26.01 during the current year?

Yes [X] No []

26.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
US Bank.....	BNY Mellon.....	.07/02/2007..	New custodian contract negotiated.....

26.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	2 Address
	MBIA Asset Management.....	113 King Street, Armonk, NY 10504.....
	Taplin Canada.....	1001 Brickell Bay Drive, Miami, FL 33131.....
	Florida State Board of Administration.....	1801 Hermitage Boulevard, Suite 100, Tallahssee, FL 32308.....

27.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])?.....

Yes [] No [X]

27.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
27.2999	TOTAL	

27.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding Of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

GENERAL INTERROGATORIES

28. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-) or Fair Value over Statement (+)
28.1 Bonds.....	7,137,881,066	7,123,959,543	(13,921,523)
28.2 Preferred stocks.....			
28.3 Totals	7,137,881,066	7,123,959,543	(13,921,523)

28.4 Describe the sources or methods utilized in determining fair values:

29.1 Have all the filing requirements of the *Purposes and Procedures Manual* of the NAIC Securities Valuation Office been followed? Yes [X] No []

29.2 If no, list the exceptions:

OTHER

30.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?.....\$2,921,860

30.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1	2
Name	Amount Paid
Insurance Services Organization.....	1,410,252

31.1 Amount of payments for legal expenses, if any?.....\$1,788,957

31.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1	2
Name	Amount Paid
Gray & Robinson, PA.....	547,538

32.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?.....\$

32.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1	2
Name	Amount Paid
.....	
.....	

GENERAL INTERROGATORIES

(continued)

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]
- 1.2 If yes, indicate premium earned on U.S. business only. \$
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$
- 1.31 Reason for excluding

- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$
- 1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$

1.6 Individual policies:

Most current three years:

- 1.61 Total premium earned \$
- 1.62 Total incurred claims \$
- 1.63 Number of covered lives

All years prior to most current three years:

- 1.64 Total premium earned \$
- 1.65 Total incurred claims \$
- 1.66 Number of covered lives

1.7 Group policies:

Most current three years:

- 1.71 Total premium earned \$
- 1.72 Total incurred claims \$
- 1.73 Number of covered lives

All years prior to most current three years:

- 1.74 Total premium earned \$
- 1.75 Total incurred claims \$
- 1.76 Number of covered lives

2. Health Test:

		1		2
		Current Year		Prior Year
2.1	Premium Numerator	\$ .....	\$	.....
2.2	Premium Denominator	\$3,074,754,430	\$	.....2,054,284,673
2.3	Premium Ratio (2.1/2.2)	.....		.....
2.4	Reserve Numerator	\$ .....	\$	.....
2.5	Reserve Denominator	\$2,212,546,271	\$	.....2,189,181,353
2.6	Reserve Ratio (2.4/2.5)	.....		.....

- 3.1 Does the reporting entity issue both participating and non-participating policies? Yes [] No [X]

3.2 If yes, state the amount of calendar year premiums written on:

- 3.21 Participating policies..... \$
- 3.22 Non-participating policies..... \$

4. For Mutual reporting entities and Reciprocal Exchanges only:

- 4.1 Does the reporting entity issue assessable policies?..... Yes [] No []
- 4.2 Does the reporting entity issue non-assessable policies?..... Yes [] No []
- 4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders?..... %
- 4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums..... \$

5. For Reciprocal Exchanges Only:

- 5.1 Does the exchange appoint local agents?..... Yes [] No []
- 5.2 If yes, is the commission paid:

- 5.21 Out of Attorney's-in-fact compensation..... Yes [] No [] NA []
- 5.22 As a direct expense of the exchange..... Yes [] No [] NA []

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

- 5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?..... Yes [] No []

5.5 If yes, give full information

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss:.....
 N/A.....
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:.....
 The Company uses various catastrophe modeling software, primarily RMS, (Risk Management Solutions). Citizens policy base is primarily concentrated in Dade, Broward, Palm Beach, and Monroe counties.....
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?.....
 The Company has financial resources up to its 100 year PML.....
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?..... Yes [] No [X]
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss.
 The Company has an LOC and pre-event notes to cover the 100 year PML and statutory authority to impose assessments to repay debt issued to cover losses.....
- 7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?..... Yes [] No [X]
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions.....
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?..... Yes [] No []
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?..... Yes [] No [X]
- 8.2 If yes, give full information.....
- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
 (a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
 (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
 (c) Aggregate stop loss reinsurance coverage;
 (d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
 (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
 (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity..... Yes [] No [X]
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling agreements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member, where:
 (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
 (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract..... Yes [] No [X]
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
 (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
 (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
 (c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 30 of SSAP No. 62, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
 (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
 (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?..... Yes [] No [X]
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
 (a) The entity does not utilize reinsurance; or, Yes [] No []
 (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes [] No []
 (c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed attestation supplement. Yes [] No []
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [] No [] N/A [X]

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force:..... Yes [] No [X]
 11.2 If yes, give full information
- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 13.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
 12.11 Unpaid losses..... \$
 12.12 Unpaid underwriting expenses (including loss adjustment expenses)..... \$
- 12.2 Of the amount on Line 13.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds?..... \$
 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [] No [] NA [X]
 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
 12.41 From..... %
 12.42 To..... %
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by the reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes [] No [X]
 12.6 If yes, state the amount thereof at December 31 of the current year:
 12.61 Letters of Credit..... \$
 12.62 Collateral and other funds..... \$
- 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation):..... \$
 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [] No [X]
 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.
- 14.1 Is the company a cedant in a multiple cedant reinsurance contract?..... Yes [] No [X]
 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts?..... Yes [] No []
 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements?..... Yes [] No []
 14.5 If answer to 14.4 is no, please explain:
- 15.1 Has the reporting entity guaranteed any financed premium accounts?..... Yes [] No [X]
 15.2 If yes, give full information
- 16.1 Does the reporting entity write any warranty business? Yes [] No [X]
 If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home	\$	\$	\$	\$	\$
16.12 Products	\$	\$	\$	\$	\$
16.13 Automobile	\$	\$	\$	\$	\$
16.14 Other*	\$	\$	\$	\$	\$

* Disclose type of coverage:

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F – Part 3 that it excludes from Schedule F – Part 5. Yes [] No [X]

Incurred but not reported losses on contracts not in force prior to July 1, 1984, and not subsequently renewed are exempt from inclusion in Schedule F – Part 5. Provide the following information for this exemption:

- 17.11 Gross amount of unauthorized reinsurance in Schedule F – Part 3 excluded from Schedule F – Part 5 \$
- 17.12 Unfunded portion of Interrogatory 17.11..... \$
- 17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11 \$
- 17.14 Case reserves portion of Interrogatory 17.11..... \$
- 17.15 Incurred but not reported portion of Interrogatory 17.11..... \$
- 17.16 Unearned premium portion of Interrogatory 17.11..... \$
- 17.17 Contingent commission portion of Interrogatory 17.11..... \$

Provide the following information for all other amounts included in Schedule F – Part 3 and excluded from Schedule F – Part 5, not included above.

- 17.18 Gross amount of unauthorized reinsurance in Schedule F – Part 3 excluded from Schedule F – Part 5 \$
- 17.19 Unfunded portion of Interrogatory 17.18..... \$
- 17.20 Paid losses and loss adjustment expenses portion of Interrogatory 17.18 \$
- 17.21 Case reserves portion of Interrogatory 17.18..... \$
- 17.22 Incurred but not reported portion of Interrogatory 17.18..... \$
- 17.23 Unearned premium portion of Interrogatory 17.18..... \$
- 17.24 Contingent commission portion of Interrogatory 17.18..... \$

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2007	2 2006	3 2005	4 2004	5 2003
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)					
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	2,215,717,292	2,102,011,115	1,097,591,684	883,183,270	722,390,989
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	1,502,253,598	1,298,388,455	511,493,021	517,903,023	449,605,057
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33)					
5. Nonproportional reinsurance lines (Lines 30, 31 & 32)					
6. Total (Line 34)	3,717,970,890	3,400,399,570	1,609,084,705	1,401,086,293	1,171,996,046
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)					
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	1,807,159,550	1,767,787,756	812,900,743	719,773,136	599,178,909
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	1,153,165,477	1,182,880,899	316,951,850	368,195,546	392,791,071
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33)					
11. Nonproportional reinsurance lines (Lines 30, 31 & 32)					
12. Total (Line 34)	2,960,325,027	2,950,668,655	1,129,852,593	1,087,968,682	991,969,980
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	1,648,491,204	1,008,193,178	(1,870,418,788)	(1,864,012,043)	435,615,870
14. Net investment gain (loss) (Line 11)	(144,133,417)	(11,599,331)	(6,235,967)	25,921,246	33,766,891
15. Total other income (Line 15)	37,179,420	1,719,966,048	465,156,148	(49,786,060)	(11,005,666)
16. Dividends to policyholders (Line 17)					
17. Federal and foreign income taxes incurred (Line 19)	(2,743,722)	(220,458,963)			(1,564)
18. Net income (Line 20)	1,544,280,929	2,937,018,858	(1,411,498,607)	(1,887,876,857)	458,378,659
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 24, Col. 3)	11,022,307,770	8,812,143,900	2,833,783,253	4,221,662,199	4,211,651,384
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 13.1)	126,630,300	229,622,181	9,083,020	2,699,844	2,091,235
20.2 Deferred and not yet due (Line 13.2)					
20.3 Accrued retrospective premiums (Line 13.3)					
21. Total liabilities excluding protected cell business (Page 3, Line 24)	8,379,099,640	7,689,688,268	4,644,898,020	4,605,187,965	2,704,295,201
22. Losses (Page 3, Line 1)	569,747,284	506,437,533	1,267,634,890	1,458,492,452	112,645,319
23. Loss adjustment expenses (Page 3, Line 3)	155,652,873	81,168,303	217,380,830	148,554,473	26,059,611
24. Unearned premiums (Page 3, Line 9)	1,487,146,114	1,601,575,517	705,191,535	631,085,060	565,619,040
25. Capital paid up (Page 3, Lines 28 & 29)					
26. Surplus as regards policyholders (Page 3, Line 35)	2,643,208,130	1,122,455,632	(1,811,114,767)	(383,525,766)	1,507,356,183
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	2,469,174,348	2,428,529,183	(1,393,020,044)	(345,493,015)	756,244,653
Risk-Based Capital Analysis					
28. Total adjusted capital	2,643,208,130	1,122,455,632	(1,811,114,767)	(383,525,766)	1,507,356,183
29. Authorized control level risk-based capital	373,533,896	282,555,597	281,137,280	299,587,247	71,565,901
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3)(Item divided by Page 2, Line 10, Col. 3) x 100.0					
30. Bonds (Line 1)	25.4	49.9	81.9	62.7	60.1
31. Stocks (Lines 2.1 & 2.2)					
32. Mortgage loans on real estate (Lines 3.1 and 3.2)					
33. Real estate (Lines 4.1, 4.2 & 4.3)					
34. Cash, cash equivalents and short-term investments (Line 5)	74.6	50.1	18.1	37.3	38.8
35. Contract loans (Line 6)					
36. Other invested assets (Line 7)					
37. Receivables for securities (Line 8)		0.0			1.1
38. Aggregate write-ins for invested assets (Line 9)					
39. Cash, cash equivalents and invested assets (Line 10)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
40. Affiliated bonds, (Sch. D, Summary, Line 25, Col. 1)					
41. Affiliated preferred stocks (Sch. D, Summary, Line 39, Col. 1)					
42. Affiliated common stocks (Sch. D, Summary, Line 53, Col. 1)					
43. Affiliated short-term investments (subtotals included in Schedule DA, Part 2, Col. 5, Line 7)					
44. Affiliated mortgage loans on real estate					
45. All other affiliated					
46. Total of above Lines 40 to 45					
47. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 46 above divided by Page 3, Col. 1, Line 35 x 100.0)					

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2007	2 2006	3 2005	4 2004	5 2003
Capital and Surplus Accounts (Page 4)					
48. Net unrealized capital gains (losses) (Line 24)	(1,926,527)				
49. Dividends to stockholders (Line 35)					
50. Change in surplus as regards policyholders for the year (Line 38)	1,520,752,498	2,933,570,399	(1,427,589,001)	(1,890,881,949)	455,639,642
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
51. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)					
52. Property lines (Lines 1, 2, 9, 12, 21 & 26)	560,051,386	1,495,522,082	2,151,620,231	777,847,358	32,826,814
53. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	359,703,815	448,143,967	457,059,079	369,428,934	118,540,414
54. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33)					
55. Nonproportional reinsurance lines (Lines 30, 31 & 32)					
56. Total (Line 34)	919,755,201	1,943,666,049	2,608,679,310	1,147,276,292	151,367,228
Net Losses Paid (Page 9, Part 2, Col. 4)					
57. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)					
58. Property lines (Lines 1, 2, 9, 12, 21 & 26)	324,076,490	1,182,430,232	2,146,806,526	777,847,358	32,826,814
59. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	323,851,972	168,510,908	445,994,028	369,428,934	118,540,414
60. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33)					
61. Nonproportional reinsurance lines (Lines 30, 31 & 32)					
62. Total (Line 34)	647,928,462	1,350,941,140	2,592,800,554	1,147,276,292	151,367,228
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
63. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
64. Losses incurred (Line 2)	23.1	28.7	227.5	243.8	24.7
65. Loss expenses incurred (Line 3)	5.6	3.4	30.9	20.8	2.5
66. Other underwriting expenses incurred (Line 4)	17.7	18.8	18.8	17.7	19.9
67. Net underwriting gain (loss) (Line 8)	53.6	49.1	(177.2)	(182.3)	52.9
Other Percentages					
68. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 34 x 100.0)	17.1	(45.2)	(23.6)	21.2	17.6
69. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	28.7	32.1	258.4	264.6	27.2
70. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 34 divided by Page 3, Line 35, Col. 1 x 100.0)	112.0	262.9	(62.4)	(283.7)	65.8
One Year Loss Development (000 omitted)					
71. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2 - Summary, Line 12, Col. 11)	128,227	364,554	575,048	(15,925)	(12,050)
72. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 71 above divided by Page 4, Line 21, Col. 1 x 100.0)	11.4	(20.1)	(149.9)	(1.1)	(1.1)
Two Year Loss Development (000 omitted)					
73. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	488,294	831,673	(10,537)	(14,093)	(3,998)
74. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 73 above divided by Page 4, Line 21, Col. 2 x 100.0)	(27.0)	(216.8)	(0.7)	(1.3)	(0.7)



AMENDED ANNUAL STATEMENT FOR THE YEAR 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

NAIC Group Code	0000	BUSINESS IN THE STATE OF Florida					DURING THE YEAR 2007					NAIC Company Code 10064		
		Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies not Taken		Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
		1	2												3	4	5	6	7	8	9	10	11	12
Line of Business		Direct Premiums Written	Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees	
1.	Fire	230,692,178	233,711,730		84,276,457	57,770,731	102,030,686	52,761,803	862,177	3,235,501	4,011,752	23,302,911	8,814,518	
2.1	Allied lines	1,985,025,114	2,026,265,973		853,136,465	502,280,653	531,058,024	512,188,940	19,695,493	31,594,140	41,857,166	189,774,592	61,974,046	
2.2	Multiple peril crop													
2.3	Federal flood													
3.	Farmowners multiple peril													
4.	Homeowners multiple peril													
5.1	Commercial multiple peril (non-liability portion)	1,502,253,598	1,439,028,267		694,465,559	359,703,815	463,137,866	267,327,339	8,271,140	15,326,883	34,887,654	111,628,234	58,058,566	
5.2	Commercial multiple peril (liability portion)													
6.	Mortgage guaranty													
8.	Ocean marine													
9.	Inland marine													
10.	Financial guaranty													
11.	Medical malpractice													
12.	Earthquake													
13.	Group accident and health (b)													
14.	Credit A & H (group and individual)													
15.1	Collectively renewable A & H (b)													
15.2	Non-cancelable A & H (b)													
15.3	Guaranteed renewable A & H (b)													
15.4	Non-renewable for stated reasons only (b)													
15.5	Other accident only													
15.6	Medicare Title XVII exempt from state taxes or fees													
15.7	All other A & H (b)													
15.8	Federal employees health benefits program premium (b)													
16.	Workers' compensation													
17.	Other liability													
18.	Products liability													
19.1	Private passenger auto no-fault (personal injury protection)													
19.2	Other private passenger auto liability													
19.3	Commercial auto no-fault (personal injury protection)													
19.4	Other commercial auto liability													
21.1	Private passenger auto physical damage													
21.2	Commercial auto physical damage													
22.	Aircraft (all perils)													
23.	Fidelity													
24.	Surety													
26.	Burglary and theft													
27.	Boiler and machinery													
28.	Credit													
33.	Aggregate write-ins for other lines of business													
34.	TOTALS (e)	3,717,970,890	3,699,005,970		1,631,878,481	919,755,199	1,096,226,576	832,278,082	28,828,810	50,156,524	80,756,572	324,705,737	128,847,130	
DETAILS OF WRITE-INS														
3301.														
3302.														
3303.														
3398.	Summary of remaining write-ins for Line 33 from overflow page													
3399.	Totals (Lines 3301 through 3303 plus 3398) (Line 33 above)													
			1,915,560											

(a) Finance and service charges not included in Lines 1 to 34 \$ and number of persons insured under indemnity only products

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products



AMENDED ANNUAL STATEMENT FOR THE YEAR 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code **0000**

BUSINESS IN THE STATE OF Consolidated

DURING THE YEAR 2007

NAIC Company Code **10064**

Line of Business	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire	230,692,178	233,711,730		84,276,457	57,770,731	102,030,686	52,761,803	862,177	3,235,501	4,011,752	23,302,911	8,814,518
2.1 Allied lines	1,985,025,114	2,026,265,973		853,136,465	502,280,653	531,058,024	512,188,940	19,695,493	31,594,140	41,857,166	189,774,592	61,974,046
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril	1,502,253,598	1,439,028,267		694,465,559	359,703,815	463,137,866	267,327,339	8,271,140	15,326,883	34,887,654	111,628,234	58,058,566
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake												
13. Group accident and health (b)												
14. Credit A & H (group and individual)												
15.1 Collectively renewable A & H (b)												
15.2 Non-cancelable A & H (b)												
15.3 Guaranteed renewable A & H (b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other A & H (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation												
17. Other liability												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
33. Aggregate write-ins for other lines of business												
34. TOTALS (a)	3,717,970,890	3,699,005,970		1,631,878,481	919,755,199	1,096,226,576	832,278,082	28,828,810	50,156,524	80,756,572	324,705,737	128,847,130
DETAILS OF WRITE-INS												
3301.												
3302.												
3303.												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. Totals (Lines 3301 through 3303 plus 3398) (Line 33 above)												

(a) Finance and service charges not included in Lines 1 to 34 \$ 1,915,560

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

20.GT

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

- 1. Book/adjusted carrying value, December 31, prior year.....
- 2. Increase (decrease) by adjustment:
 - 2.1 Totals, Part 1, Column 11
 - 2.2 Totals, Part 3, Column 8
- 3. Cost of acquired, (Totals, Part 2, Column 6, net of encumbrances, Column 7, and net of credit permanent improvements (Column 9)
- 4. Cost of additions and permanent improvements:
 - 4.1 Totals, Part 1, Column 14
 - 4.2 Totals, Part 3, Column 10
- 5. Total profit (loss) on sales, Part 3, Column 15
- 6. Increase (decrease) by foreign exchange adjustment:
 - 6.1 Totals, Part 1, Column 12
 - 6.2 Totals, Part 3, Column 9
- 7. Amounts received on sales, Part 3, Column 12 and Part 1, Column 13
- 8. Book/adjusted carrying value at end of current period
- 9. Total valuation allowance
- 10. Subtotal (Lines 8 plus 9)
- 11. Total nonadmitted amounts
- 12. Statement value, current period (Page 2, real estate lines, Net Admitted Assets column)

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

- 1. Book value/recorded investment excluding accrued interest of mortgage owned, December 31, prior year
- 2. Amount loaned during year:
 - 2.1 Actual cost at time of acquisitions
 - 2.2 Additional investment made after acquisitions
- 3. Accrual of discount and mortgage interest points and commitment fees
- 4. Increase (decrease) by adjustment
- 5. Total profit (loss) on sale
- 6. Amounts paid on account or in full during the year
- 7. Amortization of premium
- 8. Increase (decrease) by foreign exchange adjustment
- 9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period
- 10. Total valuation allowance
- 11. Subtotal (Lines 9 plus 10)
- 12. Total nonadmitted amounts
- 13. Statement value of mortgages owned at end of current period (Page 2, mortgage lines, Net Admitted Assets column).....

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Long-Term Invested Assets

- 1. Book/adjusted carrying value of long-term invested assets owned, December 31 of prior year
- 2. Cost of acquisitions during year:
 - 2.1 Actual cost at time of acquisitions
 - 2.2 Additional investment made after acquisitions
- 3. Accrual of discount
- 4. Increase (decrease) by adjustment
- 5. Total profit (loss) on sale
- 6. Amounts paid on account or in full during the year
- 7. Amortization of premium
- 8. Increase (decrease) by foreign exchange adjustment
- 9. Book/adjusted carrying value of long-term invested assets at end of current period
- 10. Total valuation allowance
- 11. Subtotal (Lines 9 plus 10)
- 12. Total nonadmitted amounts
- 13. Statement value of long-term invested assets at end of current period (Page 2, Line 7, Column 3).....

NONE

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description	1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS				
Governments (Including all obligations guaranteed by governments)	1. United States 2. Canada 3. Other Countries	45,158,766	45,200,747	45,038,016
	4. Totals	45,158,766	45,200,747	44,117,926
States, Territories and Possessions (Direct and guaranteed)	5. United States 6. Canada 7. Other Countries .....	...............	...............	...............
	8. Totals			
Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	9. United States 10. Canada 11. Other Countries .....	...............	...............	...............
	12. Totals			
Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	13. United States 14. Canada 15. Other Countries	4,432,278	4,418,041	4,451,511
	16. Totals	4,432,278	4,418,041	4,419,779
Public Utilities (unaffiliated)	17. United States 18. Canada 19. Other Countries .....	...............	...............	...............
	20. Totals			
Industrial and Miscellaneous and Credit Tenant Loans (unaffiliated)	21. United States 22. Canada 23. Other Countries 24. Totals	2,376,132,326 85,000,001 2,461,132,327	2,365,899,441 84,739,563 2,450,639,004	2,384,625,755 85,000,000 2,469,625,755
Parent, Subsidiaries and Affiliates	25. Totals			
	26. Total Bonds	2,510,723,371	2,500,257,792	2,519,115,282
PREFERRED STOCKS				
Public Utilities (unaffiliated)	27. United States 28. Canada 29. Other Countries .....	...............	...............	...............
	30. Totals			
Banks, Trust and Insurance Companies (unaffiliated)	31. United States 32. Canada 33. Other Countries .....	...............	...............	...............
	34. Totals			
Industrial and Miscellaneous (unaffiliated)	35. United States 36. Canada 37. Other Countries .....	...............	...............	...............
	38. Totals			
Parent, Subsidiaries and Affiliates	39. Totals			
	40. Total Preferred Stocks			
COMMON STOCKS				
Public Utilities (unaffiliated)	41. United States 42. Canada 43. Other Countries .....	...............	...............	...............
	44. Totals			
Banks, Trust and Insurance Companies (unaffiliated)	45. United States 46. Canada 47. Other Countries .....	...............	...............	...............
	48. Totals			
Industrial and Miscellaneous (unaffiliated)	49. United States 50. Canada 51. Other Countries .....	...............	...............	...............
	52. Totals			
Parent, Subsidiaries and Affiliates	53. Totals			
	54. Total Common Stocks			
	55. Total Stocks			
	56. Total Bonds and Stocks	2,510,723,371	2,500,257,792	2,519,115,282

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1. Book/adjusted carrying value of bonds and stocks, prior year.....	3,619,872,731	7. Amortization of premium.....	8,904,094
2. Cost of bonds and stocks acquired, Column 7, Part 3.....	2,954,279,353	8. Foreign Exchange Adjustment:	
3. Accrual of discount.....	8,575,471	8.1 Column 15, Part 1.....	
4. Increase (decrease) by adjustment:.....		8.2 Column 19, Part 2, Sec. 1.....	
4.1 Columns 12 - 14, Part 1.....	(1,926,527)	8.3 Column 16, Part 2, Sec. 2.....	
4.2 Columns 15 - 17, Part 2, Sec. 1.....		8.4 Column 15, Part 4.....	
4.3 Column 15, Part 2, Sec. 2.....		9. Book/adjusted carrying value at end of current period.....	2,510,723,370
4.4 Columns 11 - 13, Part 4.....	(1,926,527)	10. Total valuation allowance.....	
5. Total gain (loss), Column 19, Part 4.....	(16,224,155)	11. Subtotal (Lines 9 plus 10).....	2,510,723,370
6. Deduct consideration for bonds and stocks disposed of Column 7, Part 4.....	4,044,949,409	12. Total nonadmitted amounts.....	
		13. Statement value of bonds and stocks, current period.....	2,510,723,370

AMENDED ANNUAL STATEMENT FOR THE YEAR 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments, Schedules D & DA (Group 1)											
1.1 Class 1	586,488,318	45,152,425				631,640,744	8.8	1,668,307,864	35.0	631,640,744	
1.2 Class 2											
1.3 Class 3											
1.4 Class 4											
1.5 Class 5											
1.6 Class 6											
1.7 Totals	586,488,318	45,152,425				631,640,744	8.8	1,668,307,864	35.0	631,640,744	
2. All Other Governments, Schedules D & DA (Group 2)											
2.1 Class 1											
2.2 Class 2											
2.3 Class 3											
2.4 Class 4											
2.5 Class 5											
2.6 Class 6											
2.7 Totals											
3. States, Territories and Possessions etc., Guaranteed, Schedules D & DA (Group 3)											
3.1 Class 1											
3.2 Class 2											
3.3 Class 3											
3.4 Class 4											
3.5 Class 5											
3.6 Class 6											
3.7 Totals											
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 4)											
4.1 Class 1											
4.2 Class 2											
4.3 Class 3											
4.4 Class 4											
4.5 Class 5											
4.6 Class 6											
4.7 Totals											
5. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed, Schedules D & DA (Group 5)											
5.1 Class 1	1,113,834,824	325,438	3,326,774			1,117,487,036	15.7	530,572,817	11.1	1,117,487,036	
5.2 Class 2											
5.3 Class 3											
5.4 Class 4											
5.5 Class 5											
5.6 Class 6											
5.7 Totals	1,113,834,824	325,438	3,326,774			1,117,487,036	15.7	530,572,817	11.1	1,117,487,036	

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AMENDED ANNUAL STATEMENT FOR THE YEAR 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Public Utilities (Unaffiliated), Schedules D & DA (Group 6)											
6.1 Class 1								1,073,243	0.0		
6.2 Class 2											
6.3 Class 3											
6.4 Class 4											
6.5 Class 5											
6.6 Class 6											
6.7 Totals								1,073,243	0.0		
7. Industrial & Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)											
7.1 Class 1	3,050,244,073	1,783,993,530	132,675,000	90,635,000		5,057,547,602	70.9	2,567,812,135	53.9	5,041,725,593	15,822,010
7.2 Class 2	139,639,029	8,424,500				148,063,529	2.1	627,498	0.0	148,063,529	
7.3 Class 3											
7.4 Class 4											
7.5 Class 5		73,474				73,474				73,474	
7.6 Class 6					183,068,681	183,068,681	2.6			183,068,681	
7.7 Totals	3,189,883,102	1,792,491,503	132,675,000	90,635,000	183,068,681	5,388,753,286	75.5	2,568,439,634	53.9	5,372,931,276	15,822,010
8. Credit Tenant Loans, Schedules D & DA (Group 8)											
8.1 Class 1											
8.2 Class 2											
8.3 Class 3											
8.4 Class 4											
8.5 Class 5											
8.6 Class 6											
8.7 Totals											
9. Parent, Subsidiaries and Affiliates, Schedules D & DA (Group 9)											
9.1 Class 1											
9.2 Class 2											
9.3 Class 3											
9.4 Class 4											
9.5 Class 5											
9.6 Class 6											
9.7 Totals											

AMENDED ANNUAL STATEMENT FOR THE YEAR 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
10. Total Bonds Current Year											
10.1 Class 1	4,750,567,215	1,829,471,394	136,001,774	90,635,000		6,806,675,382	95.4	XXX	XXX	6,790,853,372	15,822,010
10.2 Class 2	139,639,029	8,424,500				148,063,529	2.1	XXX	XXX	148,063,529	
10.3 Class 3								XXX	XXX		
10.4 Class 4								XXX	XXX		
10.5 Class 5		73,474				(c) 73,474		XXX	XXX	73,474	
10.6 Class 6						183,068,681		XXX	XXX	183,068,681	
10.7 Totals	4,890,206,244	1,837,969,367	136,001,774	90,635,000		(b) 7,137,881,066	100.0	XXX	XXX	7,122,059,056	15,822,010
10.8 Line 10.7 as a % of Col. 6	69.0	26.0	2.0	1.0		100.0	XXX	XXX	XXX	100.0	
11. Total Bonds Prior Year											
11.1 Class 1	2,021,953,560	2,099,161,634	462,516,282	105,731,326	78,403,258	XXX	XXX	4,767,766,059	100.0	4,581,953,434	185,812,625
11.2 Class 2	627,498					XXX	XXX	627,498	0.0	627,498	
11.3 Class 3						XXX	XXX				
11.4 Class 4						XXX	XXX				
11.5 Class 5						XXX	XXX	(c)			
11.6 Class 6						XXX	XXX	(c)			
11.7 Totals	2,022,581,058	2,099,161,634	462,516,282	105,731,326	78,403,258	XXX	XXX	(b) 4,768,393,558	100.0	4,582,580,933	185,812,625
11.8 Line 11.7 as a % of Col. 8	42.0	44.0	10.0	2.0	2.0	XXX	XXX	100.0	XXX	96.0	4.0
12. Total Publicly Traded Bonds											
12.1 Class 1	4,747,860,204	1,816,356,394	136,001,774	90,635,000		6,790,853,372	95.1	4,581,953,434	96.1	6,790,853,372	XXX
12.2 Class 2	139,639,029	8,424,500				148,063,529	2.1	627,498	0.0	148,063,529	XXX
12.3 Class 3											XXX
12.4 Class 4											XXX
12.5 Class 5		73,474				73,474				73,474	XXX
12.6 Class 6						183,068,681		183,068,681	2.6	183,068,681	XXX
12.7 Totals	4,887,499,234	1,824,854,367	136,001,774	90,635,000		7,122,059,056	99.8	4,582,580,933	96.1	7,122,059,056	XXX
12.8 Line 12.7 as a % of Col. 6	69.0	26.0	2.0	1.0		100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	68.0	26.0	2.0	1.0		100.0	XXX	XXX	XXX	100.0	XXX
13. Total Privately Placed Bonds											
13.1 Class 1	2,707,010	13,115,000				15,822,010	0.2	185,812,625	3.9	XXX	15,822,010
13.2 Class 2										XXX	
13.3 Class 3										XXX	
13.4 Class 4										XXX	
13.5 Class 5										XXX	
13.6 Class 6										XXX	
13.7 Totals	2,707,010	13,115,000				15,822,010	0.2	185,812,625	3.9	XXX	15,822,010
13.8 Line 13.7 as a % of Col. 6	17.0	83.0				100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10							XXX	XXX	XXX	XXX	

(a) Includes \$ 7,286,848 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
 (b) Includes \$ current year, \$ prior year of bonds with Z designations and \$, current year, \$ prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.
 (c) Includes \$ current year, \$ prior year of bonds with 5* designations and \$, current year, \$ prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

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AMENDED ANNUAL STATEMENT FOR THE YEAR 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments, Schedules D & DA (Group 1)											
1.1 Issuer Obligations	586,481,978	45,139,533				631,621,511	8.8	1,650,304,382	34.6	631,621,511	
1.2 Single Class Mortgage-Backed/Asset-Backed Securities	6,341	12,892				19,233		18,003,482	0.4	19,233	
1.7 Totals	586,488,318	45,152,425				631,640,744	8.8	1,668,307,864	35.0	631,640,744	
2. All Other Governments, Schedules D & DA (Group 2)											
2.1 Issuer Obligations											
2.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
2.3 Defined											
2.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET- BACKED SECURITIES											
2.5 Defined											
2.6 Other											
2.7 Totals											
3. States, Territories, and Possessions Guaranteed, Schedules D & DA (Group 3)											
3.1 Issuer Obligations											
3.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
3.3 Defined											
3.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET- BACKED SECURITIES											
3.5 Defined											
3.6 Other											
3.7 Totals											
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 4)											
4.1 Issuer Obligations											
4.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
4.3 Defined											
4.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET- BACKED SECURITIES											
4.5 Defined											
4.6 Other											
4.7 Totals											
5. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed, Schedules D & DA (Group 5)											
5.1 Issuer Obligations	1,113,054,758		3,326,645			1,116,381,403	15.6	17,217,194	0.4	1,116,381,403	
5.2 Single Class Mortgage-Backed/Asset-Backed Securities	600,027	298,758	130			898,914	0.0	133,304,441	2.8	898,914	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
5.3 Defined	180,039	26,680				206,719		371,705,044	7.8	206,719	
5.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET- BACKED SECURITIES											
5.5 Defined								8,346,138	0.2		
5.6 Other											
5.7 Totals	1,113,834,824	325,438	3,326,774			1,117,487,036	15.7	530,572,817	11.1	1,117,487,036	

AMENDED ANNUAL STATEMENT FOR THE YEAR 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
6. Public Utilities (Unaffiliated), Schedules D & DA (Group 6)											
6.1 Issuer Obligations								1,073,243	0.0		
6.2 Single Class Mortgage-Backed/Asset-Based Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE- BACKED SECURITIES											
6.3 Defined											
6.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE- BACKED/ASSET-BACKED SECURITIES											
6.5 Defined											
6.6 Other											
6.7 Totals								1,073,243	0.0		
7. Industrial & Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)											
7.1 Issuer Obligations	3,189,883,102	1,792,418,030	132,675,000	90,635,000	183,068,681	5,388,679,812	75.5	1,775,876,241	37.2	5,372,857,802	15,822,010
7.2 Single Class Mortgage-Backed/Asset-Based Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE- BACKED SECURITIES											
7.3 Defined								313,959,409	6.6		
7.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE- BACKED/ASSET-BACKED SECURITIES											
7.5 Defined								168,877,184	3.5		
7.6 Other		73,474				73,474		309,726,800	6.5	73,474	
7.7 Totals	3,189,883,102	1,792,491,503	132,675,000	90,635,000	183,068,681	5,388,753,286	75.5	2,568,439,634	53.9	5,372,931,276	15,822,010
8. Credit Tenant Loans, Schedules D & DA (Group 8)											
8.1 Issuer Obligations											
8.7 Totals											
9. Parents, Subsidiaries and Affiliates, Schedules D & DA (Group 9)											
9.1 Issuer Obligations											
9.2 Single Class Mortgage-Backed/Asset-Based Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE- BACKED SECURITIES											
9.3 Defined											
9.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE- BACKED/ASSET-BACKED SECURITIES											
9.5 Defined											
9.6 Other											
9.7 Totals											

AMENDED ANNUAL STATEMENT FOR THE YEAR 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total From Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
10. Total Bonds Current Year											
10.1 Issuer Obligations	4,889,419,838	1,837,557,563	136,001,645	90,635,000	183,068,681	7,136,682,726	100.0	XXX	XXX	7,120,860,716	15,822,010
10.2 Single Class Mortgage-Backed/Asset-Backed Securities MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES	606,367	311,650	130			918,147	0.0	XXX	XXX	918,147	
10.3 Defined	180,039	26,680				206,719		XXX	XXX	206,719	
10.4 Other MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES								XXX	XXX		
10.5 Defined								XXX	XXX		
10.6 Other		73,474				73,474		XXX	XXX	73,474	
10.7 Totals	4,890,206,244	1,837,969,367	136,001,774	90,635,000	183,068,681	7,137,881,066	100.0	XXX	XXX	7,122,059,056	15,822,010
10.8 Line 10.7 as a % of Col. 6	69.0	26.0	2.0	1.0	3.0	100.0	XXX	XXX	XXX	100.0	
11. Total Bonds Prior Year											
11.1 Issuer Obligations	1,641,289,559	1,409,786,842	301,200,797	30,034,103	62,159,758	XXX	XXX	3,444,471,059	72.2	3,303,134,394	141,336,666
11.2 Single Class Mortgage-Backed/Asset-Backed Securities MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES	33,013,103	75,128,581	31,803,933	10,027,651	1,334,655	XXX	XXX	151,307,924	3.2	151,307,924	
11.3 Defined	163,208,568	367,005,823	97,791,153	48,023,266	9,635,643	XXX	XXX	685,664,453	14.4	682,159,729	3,504,723
11.4 Other MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
11.5 Defined	52,157,497	95,378,372	17,639,431	8,617,529	3,430,493	XXX	XXX	177,223,322	3.7	141,252,086	35,971,236
11.6 Other	132,912,331	151,862,016	14,080,967	9,028,777	1,842,709	XXX	XXX	309,726,800	6.5	304,726,800	5,000,000
11.7 Totals	2,022,581,058	2,099,161,634	462,516,282	105,731,326	78,403,258	XXX	XXX	4,768,393,558	100.0	4,582,580,933	185,812,625
11.8 Line 11.7 as a % of Col. 8	42.0	44.0	10.0	2.0	2.0	XXX	XXX	100.0	XXX	96.0	4.0
12. Total Publicly Traded Bonds											
12.1 Issuer Obligations	4,886,712,828	1,824,442,563	136,001,645	90,635,000	183,068,681	7,120,860,716	99.8	3,303,134,394	69.3	7,120,860,716	XXX
12.2 Single Class Mortgage-Backed/Asset-Backed Securities MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES	606,367	311,650	130			918,147	0.0	151,307,924	3.2	918,147	XXX
12.3 Defined	180,039	26,680				206,719		682,159,729	14.3	206,719	XXX
12.4 Other MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											XXX
12.5 Defined								141,252,086	3.0		XXX
12.6 Other		73,474				73,474		304,726,800	6.4	73,474	XXX
12.7 Totals	4,887,499,234	1,824,854,367	136,001,774	90,635,000	183,068,681	7,122,059,056	99.8	4,582,580,933	96.1	7,122,059,056	XXX
12.8 Line 12.7 as a % of Col. 6	69.0	26.0	2.0	1.0	3.0	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	68.0	26.0	2.0	1.0	3.0	100.0	XXX	XXX	XXX	100.0	XXX
13. Total Privately Placed Bonds											
13.1 Issuer Obligations	2,707,010	13,115,000				15,822,010	0.2	141,336,666	3.0	XXX	15,822,010
13.2 Single Class Mortgage-Backed/Asset-Backed Securities MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES										XXX	
13.3 Defined								3,504,723	0.1	XXX	
13.4 Other MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES										XXX	
13.5 Defined								35,971,236	0.8	XXX	
13.6 Other								5,000,000	0.1	XXX	
13.7 Totals	2,707,010	13,115,000				15,822,010	0.2	185,812,625	3.9	XXX	15,822,010
13.8 Line 13.7 as a % of Col. 6	17.0	83.0				100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10							XXX	XXX	XXX	XXX	

AMENDED ANNUAL STATEMENT FOR THE YEAR 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE DA - PART 2 - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets(a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, prior year	3,351,052,669	764,351,232		2,586,701,437	
2. Cost of short-term investments acquired	16,568,598,787	12,826,324,873		3,742,273,914	
3. Increase (decrease) by adjustment	(82,487,257)	(82,487,257)			
4. Increase (decrease) by foreign exchange adjustment					
5. Total profit (loss) on disposal of short-term investments	10,133	10,133			
6. Consideration received on disposal of short-term investments	15,047,613,539	11,531,876,760		3,515,736,779	
7. Book/adjusted carrying value, current year	4,789,560,793	1,976,322,221		2,813,238,572	
8. Total valuation allowance					
9. Subtotal (Lines 7 plus 8)	4,789,560,793	1,976,322,221		2,813,238,572	
10. Total nonadmitted amounts					
11. Statement value (Lines 9 minus 10)	4,789,560,793	1,976,322,221		2,813,238,572	
12. Income collected during year	240,150,080	66,429,172		173,720,908	
13. Income earned during year	238,937,351	71,590,225		167,347,126	

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: 0

SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Options, Caps, Floors and Insurance Futures Options Owned

- 1. Book value, December 31, prior year (Line 8, prior year)
- 2. Cost/Option Premium (Section 2, Column 7)
- 3. Increase/(Decrease) by Adjustment (Section 1, Column 12) (Section 1, Column 13)
- 4. Gain/(Loss) on Termination:
 - 4.1 Recognized (Section 3, Column 14)
 - 4.2 Used to Adjust Basis of Hedged Item (Section 3, Column 15)
- 5. Consideration Received on Terminations (Section 3, Column 12)
- 6. Used to Adjust Basis on Open Contracts (Section 1, Column 13)
- 7. Disposition of Deferred Amount on Contracts Terminated in Prior Year:
 - 7.1 Recognized
 - 7.2 Used to Adjust Basis of Hedged Item
- 8. Book value, December 31, current year (Lines 1 + 2 + 3 + 4 - 5 - 6 - 7)

NONE

SCHEDULE DB - PART B - VERIFICATION BETWEEN YEARS

Options, Caps, Floors and Insurance Futures Options Written

- 1. Book value, December 31, prior year (Line 8, prior year)
- 2. Consideration received (Section 2, Column 7)
- 3. Increase/(Decrease) by Adjustment (Section 1, Column 12) (Section 1, Column 13)
- 4. Gain/(Loss) on Termination:
 - 4.1 Recognized (Section 3, Column 14)
 - 4.2 Used to Adjust Basis (Section 3, Column 15)
- 5. Consideration Paid on Terminations (Section 3, Column 12)
- 6. Used to Adjust Basis on Open Contracts (Section 1, Column 13)
- 7. Disposition of Deferred Amount on Contracts Terminated in Prior Year:
 - 7.1 Recognized
 - 7.2 Used to Adjust Basis
- 8. Book value, December 31, current year

NONE

SCHEDULE DB - PART C - VERIFICATION BETWEEN YEARS

Swaps and Forwards

1. Book value, December 31, prior year (Section 4, Line 8, prior year)	(980,561)
2. Cost or (Consideration Received) (Section 2, Column 7)	
3. Increase/(Decrease) by Adjustment (Section 1, Column 12) plus (Section 3, Column 13)	
4. Gain/(Loss) on Termination:	
4.1 Recognized (Section 3, Column 14)	
4.2 Used to Adjust Basis of Hedged Item (Section 3, Column 15)	
5. Consideration Received (or Paid) on Terminations (Section 3, Column 12)	
6. Used to Adjust Basis of Hedged Item on Open Contracts (Section 1, Column 13)	
7. Disposition of Deferred Amount on Contracts Terminated in Prior Year:	
7.1 Recognized	(980,561)
7.2 Used to Adjust Basis of Hedged Item	(980,561)
8. Book value, December 31, current year (Lines 1 + 2 + 3 + 4 - 5 - 6 - 7)	

SCHEDULE DB - PART D - VERIFICATION BETWEEN YEARS

Futures Contracts and Insurance Futures Contracts

1. Book value, December 31, prior year (Section 4, Line 8, prior year)	
2. Change in total Variation Margin on Open Contracts (Difference between Section 3, Column 10 - Section 3, Column 11)	
3.1 Change in Variation Margin on Open Contracts Used to Adjust Basis of Hedged Item (Section 3, Column 11)	
3.2 Change in Variation Margin on Open Contracts Recognized (Difference between years (Section 1, Column 10))	
4.1 Variation Margin on Contracts Terminated During the Year (Section 3, Column 6)	
4.2 Less:	
4.21 Gain/(Loss) Recognized in Current Year (Section 3, Column 11)	
4.22 Gain/(Loss) Used to Adjust Basis of Hedge (Section 3, Column 12)	
4.3 Subtotal (Line 4.1 minus Line 4.2)	
5.1 Net additions to Cash Deposits (Section 2, Column 7)	
5.2 Less: Net Reductions to Cash Deposits (Section 3, Column 9)	
6. Subtotal (Lines 1 - 2 + 3.1 + 3.2 - 4.3 + 5.2)	
7. Disposition of Gain/(Loss) on Contracts Terminated in Prior Year:	
7.1 Recognized	
7.2 Used to Adjust Basis of Hedged Item	
8. Book value, December 31, Current Year (Lines 6 + 7.1 + 7.2)	

SCHEDULE DB - PART E - VERIFICATION BETWEEN YEARS

Statement Value and Fair Value of Open Contracts

	Statement Value
1. Part A, Section 1, Column 10	
2. Part B, Section 1, Column 10	
3. Part C, Section 1, Column 10	
4. Part D, Section 1, Column 9 - 12	
5. Lines (1) - (2) + (3) + (4)	
6. Part E, Section 1, Column 4	
7. Part E, Section 1, Column 5	
8. Lines (5) - (6) - (7)	
	Fair Value
9. Part A, Section 1, Column 11	
10. Part B, Section 1, Column 11	
11. Part C, Section 1, Column 11	
12. Part D, Section 1, Column 9	
13. Lines (9) - (10) + (11) + (12)	
14. Part E, Section 1, Column 7	
15. Part E, Section 1, Column 8	
16. Lines (13) - (14) - (15)	

Schedule DB - Part F - Section 1

NONE

Schedule DB - Part F - Section 2

NONE

AMENDED ANNUAL STATEMENT FOR THE YEAR 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsured	4 Domiciliary Jurisdiction	5 Assumed Premium	Reinsurance On			9 Contingent Commissions Payable	10 Assumed Premiums Receivable	11 Unearned Premium	12 Funds Held By or Deposited With Reinsured Companies	13 Letters of Credit Posted	14 Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	15 Amount of Assets Pledged or Collateral Held in Trust
					6 Paid Losses and Loss Adjustment Expenses	7 Known Case Losses and LAE	8 Cols. 6 +7							
0599998		- Other U.S. Unaffil Insurers - Reins Col 8 < 100,000												
0699998		- Pools and Associations - Reins Col 8 < 100,000												
0799998		- Pools and Associations - Reins Col 8 < 100,000												
9999999 Totals														

AMENDED ANNUAL STATEMENT FOR THE YEAR 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE F - PART 2

Premium Portfolio Reinsurance Effected or (Canceled) during Current Year

1 Federal ID Number	2 NAIC Company Code	3 Name of Company	4 Date of Contract	5 Original Premium	6 Reinsurance Premium
02-0733996	12247	SOUTHERN OAK COMPANY	01/23/2007	5,906,444	5,441,225
20-5239410	12841	AMERICAN INTEGRITY INSURANCE COMPANY	03/15/2007	41,355,393	38,782,584
20-5239410	12841	AMERICAN INTEGRITY INSURANCE COMPANY	04/19/2007	12,777,902	11,428,495
02-0733996	12247	SOUTHERN OAK COMPANY	05/17/2007	2,465,140	2,160,524
20-5239410	12841	AMERICAN INTEGRITY INSURANCE COMPANY	06/18/2007	13,388,771	12,367,995
20-2610293	10132	FLORIDA PENINSULA INSURANCE COMPANY	06/18/2007	5,859,874	5,294,303
02-0733996	12247	SOUTHERN OAK COMPANY	06/18/2007	833,754	758,204
20-8490865	12944	HOMEOWNERS CHOICE P&C INSURANCE COMPANY	07/19/2007	8,480,110	7,707,900
20-2610293	10132	FLORIDA PENINSULA INSURANCE COMPANY	08/14/2007	33,208,524	29,749,518
02-0733996	12247	SOUTHERN OAK COMPANY	08/14/2007	1,620,843	1,406,613
20-2610293	10132	FLORIDA PENINSULA INSURANCE COMPANY	11/15/2007	15,104,246	14,381,661
20-8490865	12944	HOMEOWNERS CHOICE P&C INSURANCE COMPANY	11/15/2007	17,074,332	15,884,367
20-4791515	12582	HOMEWISE PREFERRED INSURANCE COMPANY	11/15/2007	49,336,951	47,707,083
02-0733996	12247	SOUTHERN OAK COMPANY	11/15/2007	29,548,174	27,724,801
20-5239410	12841	AMERICAN INTEGRITY INSURANCE COMPANY	12/17/2007	21,906,563	21,979,314
20-2569088	10149	FIRST HOME INSURANCE COMPANY	12/17/2007	9,900,238	9,924,430
26-1225840	13023	LANDMARK ONE	12/17/2007	12,881,718	12,915,373
0199999 - Total Reinsurance Ceded By Portfolio				281,648,977	265,614,390

AMENDED ANNUAL STATEMENT FOR THE YEAR 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	6 Reinsurance Premiums Ceded	7 Reinsurance Recoverable On										8 Reinsurance Payable		18 Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	19 Funds Held By Company Under Reinsurance Treaties				
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commis-sions	15 Cols. 7 thru 14 Totals	16 Ceded Balances Payable	17 Other Amounts Due to Reinsurers							
59-3560143	10969	UNITED PROPERTY AND CASUALTY INSURANCE	US		1,726																		
65-0248867	27980	FEDERATED NATIONAL INSURANCE	US		215																		
65-0789077	10861	UNIVERSAL INSURANCE COMPANY OF NA	US		545																		
04-3797801	12237	GULFSTREAM PROPERTY AND CASUALTY INSURAN	US		1,143																		
02-0733996	12247	SOUTHERN OAK INSURANCE COMPANY	US		36,570																		
36-3954203	10203	ARGUS FIRE AND CASUALTY INSURANCE CO	US		154								22,543				22,543				21,676		
20-2380774	10136	SOUTHERN FIDELITY INSURANCE CO	US		279																		
75-3176411	10117	SECURITY FIRST INSURANCE CO	US		92																		
20-2569088	10149	FIRST HOME INSURANCE CO	US		10,430																		
59-1786118	36560	SERVICE INSURANCE CO	US		19								9,213				9,213				877		
20-5239410	12841	AMERICAN INTEGRITY INSURANCE CO	US		84,558																		
20-2610293	10132	FLORIDA PENINSULA INSURANCE CO	US		49,420																		
20-8490865	12944	HOMEOWNERS CHOICE P&C INSURANCE CO	US		23,592																		
20-4791515	12582	HOMEWISE PREFERRED INSURANCE CO	US		47,707																		
26-1225840	13023	LANDMARK ONE	US		12,915																		
20-3395013	12438	HOMEWSE INSURANCE CO	US		(23)																		
		FLORIDA HURRICANE CATASTROPHE FUND	US		488,303	108,295	5,415	26,997	405	212,530	11,572						365,213				365,213		
		0199999 - Authorized - Affiliates - U.S. Intercompany Pooling			757,646	108,295	5,415	26,997	405	212,530	11,572						144,732				509,946	42,348	467,598
		0499999 - Total - Authorized - Affiliates			757,646	108,295	5,415	26,997	405	212,530	11,572						144,732				509,946	42,348	467,598
13-4924125	10227	AMERICAN RE-INSURANCE COMPANY	DE		.36																		
22-2005057	26921	EVEREST RE	DE		186																		
36-3347420	23876	MAPFRE RE	NJ		9																		
47-0698507	23680	ODYSSEY AMERICA REINSURANCE CORP	CT		.36																		
52-1952955	10357	PLATINUM UNDRW RE	MD		240																		
13-1675535	25634	SWISS RE	NY		1,255																		
		0599998 - Other U.S. Unaffil Insurers (Under \$100,000)																					
		0599999 - Authorized - Other U.S. Unaffiliated Insurers				1,761	139	531	287	4,287	2,022												9,029
AA-1127414		ASCOT INS SERV	GB		302																		
AA-1126040		AMLIN UNDERWRITING LTD	GB		329																		
AA-1128121		ARGENTA	GB		27																		
AA-1126609		ATRIUM UNDRW	GB		7																		
AA-1128003		CATLIN UNDRWR	GB		107																		
AA-1127400		DANISH RE	GB		27																		
AA-1126033		HISCOX SYNDICATES LTD	GB		270																		
AA-1128791		MANAGING AGENCY PARTNERS	GB		124																		
AA-1126727		SA MEACOCK & CO	GB		14																		
AA-1127183		UNDERWRITERS RE	GB		27																		
		0899998 - Authorized - Other Non-U.S. Insurers (Under \$100,000)																					
		0899999 - Authorized - Other Non-U.S. Insurers																					
		0999999 - Total - Authorized																					
		1399999 - Total - Unauthorized - Affiliates																					
		1499998 - Unauthorized - Other U.S. Unaffiliated Insurers (Under \$100,000)																					
AA-3190770		ACE TEMPEST	BM		444																		
31-90770		ACE TEMPEST	BM		1,392																		
AA-3194126		ARCH RE	BM		71																		
AA-1320035		AXA RE	CH		71																		
AA-3194139		AXIS SPEC	BM		36																		
AA-3194161		CATLIN INS CO	BM		36																		
AA-1464100		CONVERIUM LTD	CH		893																		
AA-1464100		CONVERIUM LTD	CH		302																		
AA-1464111		GLACIER RE	CH		36																		
AA-3190060		HANNOVER RE	BM		36																		
AA-1440060		LANSFORSKRINGAR WASA	SE		4																		
AA-3194129		MONTPELIER RE	BM		249																		
AA-3190686		PARTNER RE	BM		320																		
31-90686		PARTNER RE	BM		325																		

AMENDED ANNUAL STATEMENT FOR THE YEAR 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	6 Reinsurance Premiums Ceded	7 Reinsurance Recoverable On										8 Reinsurance Payable		18 Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	19 Funds Held By Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Cols. 7 thru 14 Totals	16 Ceded Balances Payable	17 Other Amounts Due to Reinsurers			
AA-3194190		QUANTA RE	BM			.36	2	.7		.122	.11				.177		.177		
AA-3190339		RENAISSANCE RE	BM			.53	5	.19	.14	.98	.87				.276		.276		
AA-3190551		ROSEMONT RE	BM			278	25	103	.72	515	458				1,451		1,451		
31-90551		ROSEMONT RE	BM			.36	2	.7		.122	.11				.177		.177		
AA-3190757		XL RE, LTD	BM			464	42	171	120	859	763				2,418		2,418		
1799998 - Unauthorized - Other Non-U.S. Insurers (Under \$100,000)																			
1799999 - Unauthorized - Other Non-U.S. Insurers							5,080	408	1,581	888	12,129	6,151			26,237		26,237	13	
1899999 - Total - Unauthorized							5,080	408	1,581	888	12,129	6,151			26,237		26,237	13	
1999999 - Total - Authorized and Unauthorized						757,646	116,369	6,036	29,341	1,580	233,190	20,110	144,732		551,359	42,348	509,011	13	
2099999 - Total - Protected Cells																			
9999999 Totals						757,646	116,369	6,036	29,341	1,580	233,190	20,110	144,732		551,359	42,348	509,011	13	

NOTE: Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by

A. contract with ceded premium in excess of \$50,000:

	1 Name of Reinsurer	2 Commission Rate	3 Ceded Premium
1.		
2.		
3.		
4.		
5.		

B. Report the five largest reinsurance recoverables reported in Column 15, due from any one reinsurer (based on the total recoverables, Line 9999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1 Name of Reinsurer	2 Total Recoverables	3 Ceded Premiums	4 Affiliated
1.	ACE TEMPEST.....	9,469,838	.....	Yes [] No [X]
2.	SWISS RE.....	6,466,774	.....	Yes [] No [X]
3.	CONVERIUM LTD.....	6,304,766	.....	Yes [] No [X]
4.	PARTNER RE.....	3,287,423	.....	Yes [] No [X]
5.	XL RE LTD.....	2,418,398	.....	Yes [] No [X]

AMENDED ANNUAL STATEMENT FOR THE YEAR 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE F - PART 4

Aging of Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Aging of Ceded Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						10 Total Overdue Cols. 6 + 7 + 8 + 9	11 Total Due Cols. 5 + 10	12 Percentage Overdue Col. 10/Col. 11	13 Percentage more Than 120 Days Overdue Col. 9 / Col. 11
				6 1 to 29 Days	7 30 - 90 Days	8 91 - 120 Days	9 Over 120 Days	Overdue					
0199999 - Authorized - Affiliates - U.S. Intercompany Pooling		FLORIDA HURRICANE CATASTROPHE FUND	US	113,710						113,710			
0299999 - Authorized - Affiliates - U.S. Non-Pool				113,710						113,710			
0499999 - Total - Authorized - Affiliates				113,710						113,710			
13-4924125.....10227.....AMERICAN RE-INSURANCE COMPANY.			DE	.38						.38			
22-2005057.....26921.....EVEREST RE			DE	.202						.202			
36-3347420.....23876.....MAPFRE RE			NJ	.9						.9			
47-0698507.....23680.....ODYSSEY AMERICA REINSURANCE CORP.			CT	.38						.38			
52-1932955.....10357.....PLATINUM UNDER RE			MD	.254						.254			
13-1675535.....29634.....SWISS RE			NY	1,012						1,012			
13-1675535.....25634.....SWISS RE			NY	347						347			
0599999 - Authorized - Other U.S. Unaffiliated Insurers				1,900						1,900			
0699999 - Authorized - Pools - Mandatory Pools													
0799999 - Authorized - Pools - Voluntary Pools													
AA-1127414.....ASCOOT INS SERV.			GB	179						179			
AA-1126040.....AWL IN UNDERWRITING LTD.			GB	349						349			
AA-1128121.....ARGENTA.....			GB	.28						.28			
AA-1127414.....ASCOOT INS SERV.			GB	141						141			
AA-1126609.....ATRIUM UNDERWR.			GB	.8						.8			
AA-1128003.....CATLIN UNDERWR			GB	113						113			
AA-1127400.....DANISH RE			GB	.28						.28			
AA-1126033.....HISCOX SYNDICATES LTD.			GB	286						286			
AA-1128791.....MANAGING AGENCY PARTNERS.			GB	132						132			
AA-1126727.....SA MEACOCK & CO.			GB	.15						.15			
AA-1127183.....UNDERWRITERS RE			GB	.28						.28			
0899999 - Authorized - Other Non-U.S. Insurers				1,307						1,307			
0999999 - Total - Authorized				116,917						116,917			
1099999 - Unauthorized - Affiliates - U.S. Intercompany Pooling													
1199999 - Unauthorized - Affiliates - U.S. Non-Pool													
1299999 - Unauthorized - Affiliates - Other (Non-U.S.)													
1399999 - Total - Unauthorized - Affiliates													
1499999 - Unauthorized - Other U.S. Unaffiliated Insurers													
1599999 - Unauthorized - Pools - Mandatory Pools													
1699999 - Unauthorized - Pools - Voluntary Pools													
AA-3190770.....ACE TEMPEST			BM	471						471			
AA-3190770.....ACE TEMPEST			BM	1,518						1,518			
AA-3194126.....ARCH RE			BM	.75						.75			
AA-1320035.....AXA RE			CH	.75						.75			
AA-3194139.....AXIS SPEC			BM	.38						.38			
AA-3194161.....CATLIN INS CO			BM	.38						.38			
AA-1464100.....CONVERIUM LTD.			CH	974						974			
AA-1464100.....CONVERIUM LTD.			CH	320						320			
AA-1464111.....GLACIER RE			CH	.38						.38			
AA-3190060.....HANNOVER RE			BM	.38						.38			
AA-1440060.....LANSFORSKRINGAR WASA.			SE	.4						.4			
AA-3194129.....MONPELIER RE			BM	264						264			
AA-3190686.....PARTNER RE			BM	339						339			
AA-3190686.....PARTNER RE			BM	354						354			
AA-3194190.....QUANTA RE			BM	.38						.38			
AA-3190339.....RENAISSANCE RE			BM	.58						.58			
AA-3190551.....ROSEMONT RE			BM	.304						.304			
AA-3190551.....ROSEMONT RE			BM	.38						.38			
AA-3190757.....XL RE, LTD.			BM	506						506			
1799999 - Unauthorized - Other Non-U.S. Insurers				5,483						5,483			

AMENDED ANNUAL STATEMENT FOR THE YEAR 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE F - PART 4

Aging of Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							12 Percentage Overdue Col. 10/Col. 11	13 Percentage more Than 120 Days Overdue Col. 9 / Col. 11
				5 Current	Overdue					11 Total Due Cols. 5 + 10		
					6 1 to 29 Days	7 30 - 90 Days	8 91 - 120 Days	9 Over 120 Days	10 Total Overdue Cols. 6 + 7 + 8 + 9			
1899999 - Total - Unauthorized				5,488						5,488		
1999999 - Total - Authorized and Unauthorized				122,405						122,405		
2099999 - Total - Protected Cells												
9999999 Totals				122,405						122,405		

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AMENDED ANNUAL STATEMENT FOR THE YEAR 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE F - PART 5

Provision for Unauthorized Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Recoverable all Items Schedule F Part 3, Col. 15	Funds Held By Company Under Reinsurance Treaties	Letters of Credit	Ceded Balances Payable	Miscellaneous Balances	Other Allowed Offset Items	Sum of Cols. 6 thru 10 but not in excess of Col. 5	Subtotal Col. 5 minus Col. 11	Recoverable Paid Losses & LAE Expenses Over 90 Days Past Due not in Dispute	20% of Amount in Col. 13	Smaller of Col. 11 or Col. 14	Smaller of Col. 11 or 20% of Amount in Dispute Included in Col. 5	Total Provision for Unauthorized Reinsurance Smaller of Col. 5 or Cols. 12 + 15 + 16
AA-3190770		ACE TEMPEST REINSURANCE COMPANY LTD.	BM.	2,215		499				499	1,716					1,716
AA-3190770		ACE TEMPEST REINSURANCE COMPANY LTD.	BM.	7,255		889				889	6,367					6,367
AA-3194126		ARCH RE	BM.	354		263				263	91					91
AA-1320035		AXA RE	CH.	354		180				180	175					175
AA-3194139		AXIS SPEC	BM.	177		132				132	46					46
AA-3194161		CATLIN INS CO.	BM.	177		132				132	46					46
AA-1464100		CONVERIUM LTD.	CH.	1,506		1,345				1,345	161					161
AA-1464100		CONVERIUM LTD.	CH.	4,799		592				592	4,206					4,206
AA-1464111		GLACIER RE	CH.	177		132				132	46					46
AA-3190060		HANNOVER RE	BM.	177		132				132	46					46
AA-1440060		LANSFORSKRINGAR WASA	SE.	18	13					13	5					5
AA-3194129		MONTPELLIER RE	BM.	1,240		921				921	319					319
AA-3190686		PARTNER RE	BM.	1,595		1,184				1,184	410					410
31-90686		PARTNER RE	BM.	1,693		1,952				1,952						
AA-3194190		QUANTA RE	BM.	177		132				132	46					46
AA-3190339		RENAISSANCE RE	BM.	276		793				793						
AA-3190551		ROSEMONT RE	BM.	177		255				177						
AA-3190551		ROSEMONT RE	BM.	1,451		268				268	1,183					1,183
AA-3190757		XL RE, LTD.	BM.	2,418		194				194	2,224					2,224
0899999 - Other Non-U.S. Insurers				26,237	13	9,994				9,152	17,085					17,085
0999999 - Total - Affiliates and Others				26,237	13	9,994				9,152	17,085					17,085
1099999 - Total - Protected Cells																
9999999 Totals				26,237	13	9,994				9,152	17,085					17,085

- Amounts in dispute totaling \$are included in Column 5.
- Amounts in dispute totaling \$are excluded from Column 13.

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Schedule F - Part 6

NONE

Schedule F - Part 7

NONE

SCHEDULE F - PART 8

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
<u>ASSETS</u> (Page 2, Col. 3)			
1. Cash and invested assets (Line 10)	9,888,306,722		9,888,306,722
2. Premiums and considerations (Line 13)	126,630,300		126,630,300
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 14.1)	122,405,030	(8,694,990)	113,710,040
4. Funds held by or deposited with reinsured companies (Line 14.2)			
5. Other assets	884,965,718	(6,951,090)	878,014,628
6. Net amount recoverable from reinsurers		133,651,148	133,651,148
7. Protected cell assets (Line 25)			
8. Totals (Line 26)	11,022,307,770	118,005,068	11,140,312,838
<u>LIABILITIES</u> (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3)	725,400,157	32,718,344	758,118,501
10. Taxes, expenses, and other obligations (Lines 4 through 8)	5,946,405,980		5,946,405,980
11. Unearned premiums (Line 9)	1,487,146,114	144,732,365	1,631,878,479
12. Advance Premiums (Line 10)	69,618,434		69,618,434
13. Dividends declared and unpaid (Line 11.1 and 11.2)			
14. Ceded reinsurance premiums payable (net of ceded commissions) (Line 12)	42,347,914	(42,347,914)	
15. Funds held by company under reinsurance treaties (Line 13)	13,160	(13,160)	
16. Amounts withheld or retained by company for account of others (Line 14)	6,922,467		6,922,467
17. Provision for reinsurance (Line 16)	17,084,567	(17,084,567)	
18. Other liabilities	84,160,847		84,160,847
19. Total liabilities excluding protected cell business (Line 24)	8,379,099,640	118,005,068	8,497,104,708
20. Protected cell liabilities (Line 25)			
21. Surplus as regards policyholders (Line 35)	2,643,208,130	X X X	2,643,208,130
22. Totals (Line 36)	11,022,307,770	118,005,068	11,140,312,838

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [] No [X]

If yes, give full explanation:

Schedule H - Part 1

NONE

Schedule H - Part 2

NONE

Schedule H - Part 3

NONE

Schedule H - Part 4

NONE

Schedule H - Part 5

NONE

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES
SCHEDULE P - PART 1 - SUMMARY

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	(282)		63		24		304	(195)	XXX
2. 1998	553,028	272,422	280,606	286,787		4,241		37,363		600	328,391	XXX
3. 1999	677,285	216,068	461,217	97,273		3,069		20,989		239	121,331	XXX
4. 2000	436,599	158,534	278,064	25,942		547		4,543		333	31,032	XXX
5. 2001	474,752	133,214	341,539	54,805		1,981		11,760		222	68,547	XXX
6. 2002	685,727	163,102	522,625	77,791		2,071		6,875		90	86,738	XXX
7. 2003	999,236	175,334	823,902	202,031		7,069		15,427		875	224,527	XXX
8. 2004	1,304,700	282,198	1,022,502	3,153,258		35,712		188,431		755	3,377,400	XXX
9. 2005	1,513,894	458,148	1,055,746	2,797,831	880,430	82,913	20,179	273,988	26,841	327	2,227,283	XXX
10. 2006	2,550,062	495,778	2,054,285	254,928		9,412		26,704		1,476	291,045	XXX
11. 2007	3,699,006	624,252	3,074,754	314,222		2,502		36,588		532	353,312	XXX
12. Totals	XXX	XXX	XXX	7,264,586	880,430	149,581	20,179	622,693	26,841	5,754	7,109,411	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	546				8				25			580	XXX
2.	1,239				6		108		140			1,493	XXX
3.	240		0		3		35		42			321	XXX
4.	27				8		3		4			43	XXX
5.	153		(0)		9		32		29			223	XXX
6.	200		6		69		89		86			451	XXX
7.	1,300		46		473		548		561			2,927	XXX
8.	126,053	1,202	20,961		1,606	22	12,877	19	9,266	19		169,501	XXX
9.	51,154	28,139	314,327	233,190	3,229	1,021	24,690	13,811	37,003	6,799		147,443	XXX
10.	29,155		15,546		4,037		5,853		8,558			63,149	XXX
11.	125,475		145,850		4,481		22,591		40,873			339,271	XXX
12. Totals	335,542	29,341	496,736	233,190	13,931	1,043	66,826	13,830	96,587	6,817		725,400	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	546	33
2.	329,884		329,884	59.7		117.6				1,239	254
3.	121,652		121,652	18.0		26.4				240	81
4.	31,075		31,075	7.1		11.2				27	16
5.	68,770		68,770	14.5		20.1				153	70
6.	87,188		87,188	12.7		16.7				207	244
7.	227,454		227,454	22.8		27.6				1,346	1,581
8.	3,548,164	1,262	3,546,902	272.0	0.4	346.9				145,812	23,689
9.	3,585,135	1,210,409	2,374,726	236.8	264.2	224.9				104,152	43,291
10.	354,194		354,194	13.9		17.2				44,700	18,448
11.	692,583		692,583	18.7		22.5				271,325	67,946
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	569,747	155,653

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	One Year	Two Year
1. Prior	39,806	31,793	37,353	34,900	33,871	31,860	31,777	31,921	31,862	31,600	(262)	(321)
2. 1998	296,886	287,993	294,629	294,198	294,964	291,558	291,074	291,405	291,397	292,380	983	976
3. 1999	XXX	94,864	99,491	100,981	101,657	100,161	99,854	100,573	100,396	100,620	224	47
4. 2000	XXX	XXX	29,874	27,930	27,727	27,163	27,053	27,038	26,925	26,527	(398)	(511)
5. 2001	XXX	XXX	XXX	54,703	58,235	57,052	57,018	57,462	57,429	56,981	(448)	(481)
6. 2002	XXX	XXX	XXX	XXX	85,083	80,772	80,667	80,979	80,431	80,227	(204)	(752)
7. 2003	XXX	XXX	XXX	XXX	XXX	223,727	208,924	212,378	212,029	211,467	(562)	(911)
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX	2,528,986	3,098,646	3,356,557	3,349,223	(7,333)	250,577
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,857,704	1,965,634	2,097,374	131,740	239,670
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	314,445	318,932	4,487	XXX
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	615,122	XXX	XXX
12. Totals											128,227	488,294

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007		
1. Prior	000	16,635	22,676	26,780	28,620	30,808	31,147	31,261	31,264	31,045	XXX	XXX
2. 1998	185,277	273,355	283,761	287,284	288,960	290,815	290,608	290,971	290,994	291,027	XXX	XXX
3. 1999	XXX	58,524	89,097	95,167	96,680	98,311	98,534	99,713	100,077	100,342	XXX	XXX
4. 2000	XXX	XXX	17,237	24,461	25,429	26,306	26,548	26,662	26,387	26,489	XXX	XXX
5. 2001	XXX	XXX	XXX	36,599	51,619	54,345	55,462	56,601	56,703	56,786	XXX	XXX
6. 2002	XXX	XXX	XXX	XXX	41,404	71,972	76,598	78,773	79,577	79,862	XXX	XXX
7. 2003	XXX	XXX	XXX	XXX	XXX	115,555	187,954	201,554	207,659	209,101	XXX	XXX
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX	1,076,573	2,793,035	3,058,029	3,188,970	XXX	XXX
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	878,312	1,885,653	1,980,135	XXX	XXX
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	142,472	264,341	XXX	XXX
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	316,725	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
1. Prior	18,368	3,633	3,130	1,411	1,041	72	(24)	(26)	(52)	
2. 1998	28,926	5,236	2,205	1,275	1,614	684	94	117	20	108
3. 1999	XXX	7,211	3,375	1,163	1,284	437	129	119	42	35
4. 2000	XXX	XXX	3,980	1,234	711	289	129	59	323	3
5. 2001	XXX	XXX	XXX	5,406	3,597	1,418	440	240	209	32
6. 2002	XXX	XXX	XXX	XXX	21,461	4,886	1,552	887	374	95
7. 2003	XXX	XXX	XXX	XXX	XXX	56,214	10,229	3,453	1,740	593
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX	349,722	123,580	139,741	33,819
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	710,617	38,220	92,016
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	86,135	21,399
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	168,441

SCHEDULE P - PART 1A - HOMEOWNERS/FARMOWNERS

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	(278)		.0		.17		.300	(261)	XXX
2. 1998	220,503	134,525	85,978	87,528		2,328		10,628		.504	100,484	32,026
3. 1999	338,929	106,535	232,394	40,142		.998		5,340		.212	46,481	18,688
4. 2000	92,478	39,292	53,186	16,101		.314		2,014		.316	18,428	6,595
5. 2001	83,380	15,277	68,104	28,903		.989		3,160		.107	33,051	7,474
6. 2002	173,232	40,285	132,947	63,182		1,659		4,987		.57	69,829	11,166
7. 2003	344,425	52,057	292,368	159,986		5,555		12,122		.834	177,663	17,671
8. 2004	499,721	123,547	376,174	542,832		11,644		57,722		.661	612,197	64,884
9. 2005	515,156	203,067	312,089	619,896	326,550	9,017	1,522	81,484	16,458	.263	365,867	70,482
10. 2006	900,979	130,137	770,841	178,482		6,636		18,238		1,228	203,356	17,498
11. 2007	1,439,028	231,780	1,207,249	215,848		1,445		25,177		403	242,470	26,800
12. Totals	XXX	XXX	XXX	1,952,621	326,550	40,585	1,522	220,889	16,458	4,884	1,869,565	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	420				.8				.21			449	.5
2.	146				.3		.1		.3			154	.7
3.	51		(0)		.1				.12			.64	12
4.			.0				.0		.0			.1	
5.	106		(0)		.9		.14		.22			151	14
6.	179		.0		.68		.76		.79			403	31
7.	927		.0		.364		.379		.481			2,151	37
8.	4,426		1,212		.977		2,278		3,178			12,071	153
9.	11,564	9,673	33,893	44,045	2,197	320	4,229	2,526	10,846	1,911		4,254	715
10.	19,154		10,008		2,856		3,191		6,164			41,373	503
11.	90,290		94,950		3,019		15,217		29,909			233,384	4,379
12.	127,265	9,673	140,063	44,045	9,503	320	25,384	2,526	50,715	1,911		294,455	5,856

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	420	29
2.	100,637		100,637	45.6		117.1				146	7
3.	46,545		46,545	13.7		20.0				51	14
4.	18,429		18,429	19.9		34.7				.0	.1
5.	33,202		33,202	39.8		48.8				106	45
6.	70,231		70,231	40.5		52.8				179	223
7.	179,814		179,814	52.2		61.5				927	1,224
8.	624,268		624,268	124.9		166.0				5,638	6,433
9.	773,126	403,005	370,121	150.1	198.5	118.6				(8,260)	12,514
10.	244,729		244,729	27.2		31.7				29,162	12,211
11.	475,854		475,854	33.1		39.4				185,240	48,145
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	213,610	80,845

Schedule P - Part 1B - Private Passenger

NONE

Schedule P - Part 1C - Comm Auto/Truck

NONE

Schedule P - Part 1D - Workers' Comp

NONE

Schedule P - Part 1E - Comm Multi Peril

NONE

Schedule P - Part 1F - Medical Mal Occur

NONE

Schedule P - Part 1F - Medical Mal Claim

NONE

Schedule P - Part 1G - Special Liability

NONE

Schedule P - Part 1H - Other Liab Occur

NONE

Schedule P - Part 1H - Other Liab Claims

NONE

SCHEDULE P - PART 1I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	427,237	235,975	18,007	10,122	24,143	2,348	75	220,943	XXX
2. 2006	1,649,084	365,640	1,283,443	76,446		2,777		8,466		248	87,689	XXX
3. 2007	2,259,978	392,472	1,867,506	98,374		1,057		11,411		129	110,842	XXX
4. Totals	XXX	XXX	XXX	602,057	235,975	21,842	10,122	44,020	2,348	452	419,474	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	163,092	19,668	300,236	189,145	1,783	723	31,405	11,304	32,514	4,906		303,283	1,263
2.	10,000		5,538		1,181		2,663		2,393			21,775	252
3.	35,185		50,900		1,463		7,374		10,964			105,887	1,750
4.	208,277	19,668	356,674	189,145	4,427	723	41,442	11,304	45,872	4,906		430,945	3,265

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	254,514	48,769
2.	109,465		109,465	6.6		8.5				15,538	6,237
3.	216,729		216,729	9.6		11.6				86,085	19,801
4.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	356,137	74,808

Schedule P - Part 1J - Auto Physical

NONE

Schedule P - Part 1K - Fidelity/Surety

NONE

Schedule P - Part 1L - Other

NONE

Schedule P - Part 1M - International

NONE

Schedule P - Part 1N - Reinsurance A

NONE

Schedule P - Part 1O - Reinsurance B

NONE

Schedule P - Part 1P - Reinsurance C

NONE

Schedule P - Part 1R - Prod Liab Occur

NONE

Schedule P - Part 1R - Prod Liab Claims

NONE

Schedule P - Part 1S-Fin./Mtg. Guaranty

NONE

SCHEDULE P - PART 2A - HOMEOWNERS/FAROWNERS

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 1998	2 1999	3 2000	4 2001	5 2002	6 2003	7 2004	8 2005	9 2006	10 2007	11 One Year	12 Two Year
1. Prior	30,949	22,877	25,573	23,446	22,623	21,238	20,969	20,969	20,910	20,469	(441)	(500)
2. 1998	101,121	91,685	93,850	92,359	92,368	90,157	89,973	90,109	90,006	90,006	0	(103)
3. 1999	XXX	39,324	43,411	42,044	42,317	41,386	41,380	41,407	41,187	41,192	5	(215)
4. 2000	XXX	XXX	18,278	17,791	17,405	17,083	16,934	16,925	16,808	16,415	(393)	(510)
5. 2001	XXX	XXX	XXX	29,291	30,344	29,869	30,243	30,418	30,299	30,021	(278)	(397)
6. 2002	XXX	XXX	XXX	XXX	64,986	66,185	65,797	65,702	65,243	65,165	(78)	(537)
7. 2003	XXX	XXX	XXX	XXX	XXX	169,529	165,578	167,371	167,328	167,212	(116)	(159)
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX	530,767	554,021	568,366	563,369	(4,998)	9,347
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	322,615	299,917	296,160	(3,757)	(26,454)
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	214,466	220,327	5,860	XXX
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	420,768	XXX	XXX
										12. Totals	(4,196)	(19,528)

SCHEDULE P - PART 2B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior												
2. 1998												
3. 1999	XXX											
4. 2000	XXX	XXX										
5. 2001	XXX	XXX	XXX									
6. 2002	XXX	XXX	XXX	XXX								
7. 2003	XXX	XXX	XXX	XXX	XXX							
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
											12. Totals	

SCHEDULE P - PART 2C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior												
2. 1998												
3. 1999	XXX											
4. 2000	XXX	XXX										
5. 2001	XXX	XXX	XXX									
6. 2002	XXX	XXX	XXX	XXX								
7. 2003	XXX	XXX	XXX	XXX	XXX							
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
											12. Totals	

SCHEDULE P - PART 2D- WORKERS' COMPENSATION

1. Prior												
2. 1998												
3. 1999	XXX											
4. 2000	XXX	XXX										
5. 2001	XXX	XXX	XXX									
6. 2002	XXX	XXX	XXX	XXX								
7. 2003	XXX	XXX	XXX	XXX	XXX							
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
											12. Totals	

SCHEDULE P - PART 2E- COMMERCIAL MULTIPLE PERIL

1. Prior												
2. 1998												
3. 1999	XXX											
4. 2000	XXX	XXX										
5. 2001	XXX	XXX	XXX									
6. 2002	XXX	XXX	XXX	XXX								
7. 2003	XXX	XXX	XXX	XXX	XXX							
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
											12. Totals	

SCHEDULE P - PART 2F - SECTION 1 - MEDICAL MALPRACTICE - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 1998	2 1999	3 2000	4 2001	5 2002	6 2003	7 2004	8 2005	9 2006	10 2007	11 One Year	12 Two Year
1. Prior												
2. 1998												
3. 1999	.XXX											
4. 2000	.XXX	.XXX										
5. 2001	.XXX	.XXX	.XXX									
6. 2002	.XXX	.XXX	.XXX	.XXX								
7. 2003	.XXX	.XXX	.XXX	.XXX	.XXX							
8. 2004	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX						
9. 2005	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					
10. 2006	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				.XXX
11. 2007	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		.XXX	.XXX
	12. Totals											

SCHEDULE P - PART 2F - SECTION 2 - MEDICAL MALPRACTICE - CLAIMS-MADE

1. Prior												
2. 1998												
3. 1999	.XXX											
4. 2000	.XXX	.XXX										
5. 2001	.XXX	.XXX	.XXX									
6. 2002	.XXX	.XXX	.XXX	.XXX								
7. 2003	.XXX	.XXX	.XXX	.XXX	.XXX							
8. 2004	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX						
9. 2005	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					
10. 2006	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				.XXX
11. 2007	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		.XXX	.XXX
	12. Totals											

**SCHEDULE P - PART 2G - SPECIAL LIABILITY
(OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

1. Prior												
2. 1998												
3. 1999	.XXX											
4. 2000	.XXX	.XXX										
5. 2001	.XXX	.XXX	.XXX									
6. 2002	.XXX	.XXX	.XXX	.XXX								
7. 2003	.XXX	.XXX	.XXX	.XXX	.XXX							
8. 2004	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX						
9. 2005	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					
10. 2006	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				.XXX
11. 2007	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		.XXX	.XXX
	12. Totals											

SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior												
2. 1998												
3. 1999	.XXX											
4. 2000	.XXX	.XXX										
5. 2001	.XXX	.XXX	.XXX									
6. 2002	.XXX	.XXX	.XXX	.XXX								
7. 2003	.XXX	.XXX	.XXX	.XXX	.XXX							
8. 2004	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX						
9. 2005	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					
10. 2006	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				.XXX
11. 2007	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		.XXX	.XXX
	12. Totals											

SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior												
2. 1998												
3. 1999	.XXX											
4. 2000	.XXX	.XXX										
5. 2001	.XXX	.XXX	.XXX									
6. 2002	.XXX	.XXX	.XXX	.XXX								
7. 2003	.XXX	.XXX	.XXX	.XXX	.XXX							
8. 2004	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX						
9. 2005	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					
10. 2006	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				.XXX
11. 2007	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		.XXX	.XXX
	12. Totals											

SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	One Year	Two Year
1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	1,167,857	1,541,882	1,675,679	133,796	507,821
2. 2006	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	99,978	98,605	(1,373)	.XXX
3. 2007	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	194,354	.XXX	.XXX
4. Totals											132,423	507,821

SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE

1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					
2. 2006	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				.XXX
3. 2007	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		.XXX	.XXX
4. Totals												

SCHEDULE P - PART 2K - FIDELITY, SURETY

1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					
2. 2006	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				.XXX
3. 2007	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		.XXX	.XXX
4. Totals												

SCHEDULE P - PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					
2. 2006	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				.XXX
3. 2007	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		.XXX	.XXX
4. Totals												

SCHEDULE P - PART 2M - INTERNATIONAL

1. Prior												
2. 1998												
3. 1999	.XXX											
4. 2000	.XXX	.XXX										
5. 2001	.XXX	.XXX	.XXX									
6. 2002	.XXX	.XXX	.XXX	.XXX								
7. 2003	.XXX	.XXX	.XXX	.XXX	.XXX							
8. 2004	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX						
9. 2005	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					
10. 2006	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				.XXX
11. 2007	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		.XXX	.XXX
12. Totals												

Schedule P - Part 2N

NONE

Schedule P - Part 2O

NONE

Schedule P - Part 2P

NONE

Schedule P - Part 2R - Prod Liab Occur

NONE

Schedule P - Part 2R - Prod Liab Claims

NONE

Schedule P - Part 2S

NONE

SCHEDULE P - PART 3A - HOMEOWNERS/FAROWNERS

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007		
1. Prior	.000	11,281	15,202	17,473	18,949	20,274	20,315	20,318	20,318	20,040	151,506	71,664
2. 1998	65,099	82,414	85,281	86,874	88,082	89,497	89,687	89,839	89,854	89,856	21,303	10,716
3. 1999	XXX	25,965	37,295	39,152	39,995	40,846	40,950	41,089	41,134	41,140	9,526	9,150
4. 2000	XXX	XXX	10,742	15,087	15,691	16,418	16,558	16,595	16,314	16,414	3,395	3,200
5. 2001	XXX	XXX	XXX	18,050	26,344	28,107	29,052	29,769	29,840	29,892	4,249	3,211
6. 2002	XXX	XXX	XXX	XXX	34,240	58,970	62,715	64,013	64,556	64,841	7,520	3,615
7. 2003	XXX	XXX	XXX	XXX	XXX	90,658	148,917	159,717	164,403	165,541	13,807	3,827
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX	313,143	513,712	540,420	554,476	50,098	14,633
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	241,118	287,936	300,841	56,489	13,278
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	99,182	185,118	12,307	4,688
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	217,293	15,812	6,609

SCHEDULE P - PART 3B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	.000											
2. 1998												
3. 1999	XXX											
4. 2000	XXX	XXX										
5. 2001	XXX	XXX	XXX									
6. 2002	XXX	XXX	XXX	XXX								
7. 2003	XXX	XXX	XXX	XXX	XXX							
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		

NONE

SCHEDULE P - PART 3C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	.000											
2. 1998												
3. 1999	XXX											
4. 2000	XXX	XXX										
5. 2001	XXX	XXX	XXX									
6. 2002	XXX	XXX	XXX	XXX								
7. 2003	XXX	XXX	XXX	XXX	XXX							
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		

NONE

SCHEDULE P - PART 3D - WORKERS' COMPENSATION

1. Prior	.000											
2. 1998												
3. 1999	XXX											
4. 2000	XXX	XXX										
5. 2001	XXX	XXX	XXX									
6. 2002	XXX	XXX	XXX	XXX								
7. 2003	XXX	XXX	XXX	XXX	XXX							
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		

NONE

SCHEDULE P - PART 3E - COMMERCIAL MULTIPLE PERIL

1. Prior	.000											
2. 1998												
3. 1999	XXX											
4. 2000	XXX	XXX										
5. 2001	XXX	XXX	XXX									
6. 2002	XXX	XXX	XXX	XXX								
7. 2003	XXX	XXX	XXX	XXX	XXX							
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		

NONE

SCHEDULE P - PART 3F - SECTION 1 - MEDICAL MALPRACTICE - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007		
1. Prior	.000											
2. 1998												
3. 1999	.XXX											
4. 2000	.XXX	.XXX										
5. 2001	.XXX	.XXX	.XXX									
6. 2002	.XXX	.XXX	.XXX	.XXX								
7. 2003	.XXX	.XXX	.XXX	.XXX	.XXX							
8. 2004	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX						
9. 2005	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					
10. 2006	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				
11. 2007	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		

SCHEDULE P - PART 3F - SECTION 2 - MEDICAL MALPRACTICE - CLAIMS-MADE

1. Prior	.000											
2. 1998												
3. 1999	.XXX											
4. 2000	.XXX	.XXX										
5. 2001	.XXX	.XXX	.XXX									
6. 2002	.XXX	.XXX	.XXX	.XXX								
7. 2003	.XXX	.XXX	.XXX	.XXX	.XXX							
8. 2004	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX						
9. 2005	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					
10. 2006	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				
11. 2007	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		

**SCHEDULE P - PART 3G - SPECIAL LIABILITY
(OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

1. Prior	.000										.XXX	.XXX
2. 1998											.XXX	.XXX
3. 1999	.XXX										.XXX	.XXX
4. 2000	.XXX	.XXX									.XXX	.XXX
5. 2001	.XXX	.XXX	.XXX								.XXX	.XXX
6. 2002	.XXX	.XXX	.XXX	.XXX							.XXX	.XXX
7. 2003	.XXX	.XXX	.XXX	.XXX	.XXX						.XXX	.XXX
8. 2004	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					.XXX	.XXX
9. 2005	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				.XXX	.XXX
10. 2006	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX			.XXX	.XXX
11. 2007	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX

SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	.000											
2. 1998												
3. 1999	.XXX											
4. 2000	.XXX	.XXX										
5. 2001	.XXX	.XXX	.XXX									
6. 2002	.XXX	.XXX	.XXX	.XXX								
7. 2003	.XXX	.XXX	.XXX	.XXX	.XXX							
8. 2004	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX						
9. 2005	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					
10. 2006	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				
11. 2007	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		

SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	.000											
2. 1998												
3. 1999	.XXX											
4. 2000	.XXX	.XXX										
5. 2001	.XXX	.XXX	.XXX									
6. 2002	.XXX	.XXX	.XXX	.XXX								
7. 2003	.XXX	.XXX	.XXX	.XXX	.XXX							
8. 2004	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX						
9. 2005	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					
10. 2006	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				
11. 2007	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		

**SCHEDULE P - PART 3I - SPECIAL PROPERTY
(FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007		
1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.000	1,200,856	1,400,004	.XXX	.XXX
2. 2006	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	43,290	79,223	.XXX	.XXX
3. 2007	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	99,432	.XXX	.XXX

SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE

1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.000				
2. 2006	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				
3. 2007	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX			

NONE

SCHEDULE P - PART 3K - FIDELITY/SURETY

1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.000			.XXX	.XXX
2. 2006	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX			.XXX	.XXX
3. 2007	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX

NONE

SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.000			.XXX	.XXX
2. 2006	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX			.XXX	.XXX
3. 2007	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX

NONE

SCHEDULE P - PART 3M - INTERNATIONAL

1. Prior	.000										.XXX	.XXX
2. 1998											.XXX	.XXX
3. 1999	.XXX										.XXX	.XXX
4. 2000	.XXX	.XXX									.XXX	.XXX
5. 2001	.XXX	.XXX	.XXX								.XXX	.XXX
6. 2002	.XXX	.XXX	.XXX	.XXX							.XXX	.XXX
7. 2003	.XXX	.XXX	.XXX	.XXX	.XXX						.XXX	.XXX
8. 2004	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					.XXX	.XXX
9. 2005	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				.XXX	.XXX
10. 2006	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX			.XXX	.XXX
11. 2007	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX

NONE

Schedule P - Part 3N

NONE

Schedule P - Part 3O

NONE

Schedule P - Part 3P

NONE

Schedule P - Part 3R - Prod Liab Occur

NONE

Schedule P - Part 3R - Prod Liab Claims

NONE

Schedule P - Part 3S

NONE

SCHEDULE P - PART 4A - HOMEOWNERS/FAROWNERS

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 1998	2 1999	3 2000	4 2001	5 2002	6 2003	7 2004	8 2005	9 2006	10 2007
1. Prior	15,379	3,198	2,608	1,070	861	43	52	53	30	
2. 1998	22,778	4,131	1,687	896	605	223	49	114	3	1
3. 1999	XXX	5,656	2,636	885	716	211	86	107	1	(0)
4. 2000	XXX	XXX	3,135	980	495	178	94	50	315	0
5. 2001	XXX	XXX	XXX	4,282	1,778	584	241	143	44	14
6. 2002	XXX	XXX	XXX	XXX	13,169	4,036	1,322	770	246	76
7. 2003	XXX	XXX	XXX	XXX	XXX	38,562	8,436	2,675	993	379
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX	78,882	20,358	12,666	3,490
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	46,007	(814)	(8,449)
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	52,991	13,199
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	110,166

SCHEDULE P - PART 4B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior										
2. 1998										
3. 1999	XXX									
4. 2000	XXX	XXX								
5. 2001	XXX	XXX	XXX							
6. 2002	XXX	XXX	XXX	XXX						
7. 2003	XXX	XXX	XXX	XXX	XXX					
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior										
2. 1998										
3. 1999	XXX									
4. 2000	XXX	XXX								
5. 2001	XXX	XXX	XXX							
6. 2002	XXX	XXX	XXX	XXX						
7. 2003	XXX	XXX	XXX	XXX	XXX					
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4D - WORKERS' COMPENSATION

1. Prior										
2. 1998										
3. 1999	XXX									
4. 2000	XXX	XXX								
5. 2001	XXX	XXX	XXX							
6. 2002	XXX	XXX	XXX	XXX						
7. 2003	XXX	XXX	XXX	XXX	XXX					
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4E - COMMERCIAL MULTIPLE PERIL

1. Prior										
2. 1998										
3. 1999	XXX									
4. 2000	XXX	XXX								
5. 2001	XXX	XXX	XXX							
6. 2002	XXX	XXX	XXX	XXX						
7. 2003	XXX	XXX	XXX	XXX	XXX					
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4F - SECTION 1 - MEDICAL MALPRACTICE - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 1998	2 1999	3 2000	4 2001	5 2002	6 2003	7 2004	8 2005	9 2006	10 2007
1. Prior										
2. 1998										
3. 1999	XXX									
4. 2000	XXX	XXX								
5. 2001	XXX	XXX	XXX							
6. 2002	XXX	XXX	XXX	XXX						
7. 2003	XXX	XXX	XXX	XXX	XXX					
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4F - SECTION 2 - MEDICAL MALPRACTICE - CLAIMS-MADE

1. Prior										
2. 1998										
3. 1999	XXX									
4. 2000	XXX	XXX								
5. 2001	XXX	XXX	XXX							
6. 2002	XXX	XXX	XXX	XXX						
7. 2003	XXX	XXX	XXX	XXX	XXX					
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SCHEDULE P - PART 4G - SPECIAL LIABILITY
(OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

1. Prior										
2. 1998										
3. 1999	XXX									
4. 2000	XXX	XXX								
5. 2001	XXX	XXX	XXX							
6. 2002	XXX	XXX	XXX	XXX						
7. 2003	XXX	XXX	XXX	XXX	XXX					
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior										
2. 1998										
3. 1999	XXX									
4. 2000	XXX	XXX								
5. 2001	XXX	XXX	XXX							
6. 2002	XXX	XXX	XXX	XXX						
7. 2003	XXX	XXX	XXX	XXX	XXX					
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior										
2. 1998										
3. 1999	XXX									
4. 2000	XXX	XXX								
5. 2001	XXX	XXX	XXX							
6. 2002	XXX	XXX	XXX	XXX						
7. 2003	XXX	XXX	XXX	XXX	XXX					
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SCHEDULE P - PART 4I - SPECIAL PROPERTY
(FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	5	7	8	9	10
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	768,769	167,133	131,191
2. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	33,144	8,200
3. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	58,275

SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	NONE			XXX			
2. 2006	XXX	XXX	XXX	NONE			XXX	XXX		
3. 2007	XXX	XXX	XXX	NONE			XXX	XXX	XXX	

SCHEDULE P - PART 4K - FIDELITY/SURETY

1. Prior	XXX	XXX	XXX	NONE			XXX			
2. 2006	XXX	XXX	XXX	NONE			XXX	XXX		
3. 2007	XXX	XXX	XXX	NONE			XXX	XXX	XXX	

SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	NONE			XXX			
2. 2006	XXX	XXX	XXX	NONE			XXX	XXX		
3. 2007	XXX	XXX	XXX	NONE			XXX	XXX	XXX	

SCHEDULE P - PART 4M - INTERNATIONAL

1. Prior				NONE						
2. 1998				NONE						
3. 1999	XXX			NONE						
4. 2000	XXX	XXX		NONE						
5. 2001	XXX	XXX	XXX	NONE						
6. 2002	XXX	XXX	XXX	XXX	NONE					
7. 2003	XXX	XXX	XXX	XXX	XXX	NONE				
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX	NONE			
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	NONE		
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	NONE	
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

Schedule P - Part 4N

NONE

Schedule P - Part 4O

NONE

Schedule P - Part 4P

NONE

Schedule P - Part 4R - Prod Liab Occur

NONE

Schedule P - Part 4R - Prod Liab Claims

NONE

Schedule P - Part 4S

NONE

SCHEDULE P - PART 5A - HOMEOWNERS/FARMOWNERS

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
1. Prior	6,034	964	431	245	144	140	64	36	46	49
2. 1998	17,540	20,627	20,983	21,085	21,175	21,281	21,295	21,301	21,302	21,303
3. 1999	XXX	6,928	9,205	9,364	9,418	9,485	9,504	9,515	9,524	9,526
4. 2000	XXX	XXX	2,584	3,308	3,350	3,376	3,382	3,384	3,390	3,395
5. 2001	XXX	XXX	XXX	2,850	4,060	4,166	4,217	4,232	4,244	4,249
6. 2002	XXX	XXX	XXX	XXX	5,112	7,323	10,117	7,442	7,494	7,520
7. 2003	XXX	XXX	XXX	XXX	XXX	10,000	23,018	13,422	13,646	13,807
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX	29,432	38,061	44,007	50,098
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	26,301	52,594	56,489
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,276	12,307
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15,812

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
1. Prior	1,759	667	427	204	115	33	18	11	7	5
2. 1998	3,524	596	325	151	128	26	13	10	7	7
3. 1999	XXX	2,710	338	126	89	31	19	16	12	12
4. 2000	XXX	XXX	925	89	50	23	15	14	5	5
5. 2001	XXX	XXX	XXX	1,281	196	83	39	29	16	14
6. 2002	XXX	XXX	XXX	XXX	2,207	442	105	86	50	31
7. 2003	XXX	XXX	XXX	XXX	XXX	3,249	355	247	147	37
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX	5,807	1,519	552	153
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21,908	1,318	715
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,889	503
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,379

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
1. Prior	4,167	975	488	313	127	103	55	29	45	48
2. 1998	29,475	31,391	31,812	31,883	31,993	32,014	32,022	32,025	32,025	32,026
3. 1999	XXX	16,678	18,400	18,551	18,610	18,654	18,669	18,677	18,686	18,688
4. 2000	XXX	XXX	6,063	6,530	6,564	6,584	6,591	6,592	6,593	6,595
5. 2001	XXX	XXX	XXX	6,525	7,348	7,426	7,458	7,467	7,471	7,474
6. 2002	XXX	XXX	XXX	XXX	9,988	11,435	14,767	11,120	11,147	11,166
7. 2003	XXX	XXX	XXX	XXX	XXX	16,089	29,865	17,405	17,588	17,671
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX	48,662	51,634	57,744	64,884
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	56,674	66,709	70,482
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14,527	17,498
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	26,800

Schedule P - Part 5B- SN1

NONE

Schedule P - Part 5B- SN2

NONE

Schedule P - Part 5B- SN3

NONE

Schedule P - Part 5C- SN1

NONE

Schedule P - Part 5C- SN2

NONE

Schedule P - Part 5C- SN3

NONE

Schedule P - Part 5D- SN1

NONE

Schedule P - Part 5D- SN2

NONE

Schedule P - Part 5D- SN3

NONE

Schedule P - Part 5E- SN1

NONE

Schedule P - Part 5E- SN2

NONE

Schedule P - Part 5E- SN3

NONE

Schedule P - Part 5F- SN1A

NONE

Schedule P - Part 5F- SN2A

NONE

Schedule P - Part 5F- SN3A

NONE

Schedule P - Part 5F- SN1B

NONE

Schedule P - Part 5F- SN2B

NONE

Schedule P - Part 5F- SN3B

NONE

Schedule P - Part 5H- SN1A

NONE

Schedule P - Part 5H- SN2A

NONE

Schedule P - Part 5H- SN3A

NONE

Schedule P - Part 5H- SN1B

NONE

Schedule P - Part 5H- SN2B

NONE

Schedule P - Part 5H- SN3B

NONE

Schedule P - Part 5R- SN1A

NONE

Schedule P - Part 5R- SN2A

NONE

Schedule P - Part 5R- SN3A

NONE

Schedule P - Part 5R- SN1B

NONE

Schedule P - Part 5R- SN2B

NONE

Schedule P - Part 5R- SN3B

NONE

Schedule P - Part 6C - SN1

NONE

Schedule P - Part 6C - SN2

NONE

Schedule P - Part 6D - SN1

NONE

Schedule P - Part 6D - SN2

NONE

Schedule P - Part 6E - SN1

NONE

Schedule P - Part 6E - SN2

NONE

Schedule P - Part 6H - SN1A

NONE

Schedule P - Part 6H - SN2A

NONE

Schedule P - Part 6H - SN1B

NONE

Schedule P - Part 6H - SN2B

NONE

Schedule P - Part 6M - SN1

NONE

Schedule P - Part 6M - SN2

NONE

Schedule P - Part 6N - SN1

NONE

Schedule P - Part 6N - SN2

NONE

Schedule P - Part 6O - SN1

NONE

Schedule P - Part 6O - SN2

NONE

Schedule P - Part 6R - SN1A

NONE

Schedule P - Part 6R - SN2A

NONE

Schedule P - Part 6R - SN1B

NONE

Schedule P - Part 6R - SN2B

NONE

**SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS
(\$000 OMITTED)**

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners	294,455			1,153,165		
2. Private Passenger Auto Liability/Medical						
3. Commercial Auto/Truck Liability/Medical						
4. Workers' Compensation						
5. Commercial Multiple Peril						
6. Medical Malpractice - Occurrence						
7. Medical Malpractice - Claims-Made						
8. Special Liability						
9. Other Liability - Occurrence						
10. Other Liability - Claims-Made						
11. Special Property	430,945			1,807,160		
12. Auto Physical Damage						
13. Fidelity/Surety						
14. Other						
15. International						
16. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX	XXX	XXX
17. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX	XXX	XXX
18. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX	XXX	XXX
19. Products Liability - Occurrence						
20. Products Liability - Claims-Made						
21. Financial Guaranty/Mortgage Guaranty						
22. Totals	725,400			2,960,325		

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 1998	2 1999	3 2000	4 2001	5 2002	6 2003	7 2004	8 2005	9 2006	10 2007
1. Prior										
2. 1998										
3. 1999	XXX									
4. 2000	XXX	XXX								
5. 2001	XXX	XXX	XXX							
6. 2002	XXX	XXX	XXX	XXX						
7. 2003	XXX	XXX	XXX	XXX	XXX					
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END (\$000 OMITTED)									
	1 1998	2 1999	3 2000	4 2001	5 2002	6 2003	7 2004	8 2005	9 2006	10 2007
1. Prior										
2. 1998										
3. 1999	XXX									
4. 2000	XXX	XXX								
5. 2001	XXX	XXX	XXX							
6. 2002	XXX	XXX	XXX	XXX						
7. 2003	XXX	XXX	XXX	XXX	XXX					
8. 2004	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

Schedule P - Part 7A - Section 4

NONE

Schedule P - Part 7A - Section 5

NONE

Schedule P - Part 7B - Section 1

NONE

Schedule P - Part 7B - Section 2

NONE

Schedule P - Part 7B - Section 3

NONE

Schedule P - Part 7B - Section 4

NONE

Schedule P - Part 7B - Section 5

NONE

Schedule P - Part 7B - Section 6

NONE

Schedule P - Part 7B - Section 7

NONE

SCHEDULE P INTERROGATORIES

1. What is the extended loss and expense reserve - direct and assumed - for the following classes? An example of an extended loss and expense reserve is the actuarial reserve for the free-tail coverage arising upon death, disability or retirement in most medical malpractice policies. Such a liability is to be reported here even if it was not reported elsewhere in Schedule P, but otherwise reported as a liability item on Page 3. Show the full reserve amount, not just the change during the current year.

Years in which premiums were earned and losses were incurred	1 Medical Malpractice	2 Other Liability	3 Products Liability
1.01 Prior			
1.02 1998			
1.03 1999			
1.04 2000			
1.05 2001			
1.06 2002			
1.07 2003			
1.08 2004			
1.09 2005			
1.10 2006			
1.11 2007			
1.12 Totals			

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? Yes [X] No []

3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? Answer: Yes [X] No []

4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? Yes [] No [X]

If Yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33.

Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.

Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.

5. What were the net premiums in force at the end of the year for:
(in thousands of dollars)

5.1 Fidelity

5.2 Surety

6. Claim count information is reported per claim or per claimant (Indicate which).....CLAIM
If not the same in all years, explain in Interrogatory 7.

7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? Yes [] No [X]

7.2 An extended statement may be attached.
.....

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, etc.	1 Is Insurer Licensed? (Yes or No)	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premium Written for Federal Purchasing Groups (Included in Col. 2)	
		2 Direct Premiums Written	3 Direct Premiums Earned							
1. Alabama	AL									
2. Alaska	AK									
3. Arizona	AZ									
4. Arkansas	AR									
5. California	CA									
6. Colorado	CO									
7. Connecticut	CT									
8. Delaware	DE									
9. District of Columbia	DC									
10. Florida	FL	No.	3,717,970,890	3,699,005,970	919,755,199	1,096,226,576	832,278,082	1,915,560		
11. Georgia	GA									
12. Hawaii	HI									
13. Idaho	ID									
14. Illinois	IL									
15. Indiana	IN									
16. Iowa	IA									
17. Kansas	KS									
18. Kentucky	KY									
19. Louisiana	LA									
20. Maine	ME									
21. Maryland	MD									
22. Massachusetts	MA									
23. Michigan	MI									
24. Minnesota	MN									
25. Mississippi	MS									
26. Missouri	MO									
27. Montana	MT									
28. Nebraska	NE									
29. Nevada	NV									
30. New Hampshire	NH									
31. New Jersey	NJ									
32. New Mexico	NM									
33. New York	NY									
34. North Carolina	NC									
35. North Dakota	ND									
36. Ohio	OH									
37. Oklahoma	OK									
38. Oregon	OR									
39. Pennsylvania	PA									
40. Rhode Island	RI									
41. South Carolina	SC									
42. South Dakota	SD									
43. Tennessee	TN									
44. Texas	TX									
45. Utah	UT									
46. Vermont	VT									
47. Virginia	VA									
48. Washington	WA									
49. West Virginia	WV									
50. Wisconsin	WI									
51. Wyoming	WY									
52. American Samoa	AS									
53. Guam	GU									
54. Puerto Rico	PR									
55. U.S. Virgin Islands	VI									
56. Northern Mariana Islands	MP									
57. Canada	CN									
58. Aggregate other alien	OT	XXX								
59. Totals	(a)	3,717,970,890	3,699,005,970		919,755,199	1,096,226,576	832,278,082	1,915,560		
DETAILS OF WRITE-INS										
5801.	XXX									
5802.	XXX									
5803.	XXX									
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX									
5899. Totals (Lines 5801 through 5803 + 5898) (Line 58 above)	XXX									

(a) Insert the number of yes responses except for Canada and Other Alien.

Explanation of basis of allocation of premiums by states, etc.

Schedule T - Part 2

NONE

Schedule Y - Part 1

NONE

Schedule Y - Part 2

NONE

AMENDED ANNUAL STATEMENT FOR THE YEAR 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

MARCH FILING	RESPONSES
1. Will an actuarial opinion be filed by March 1?	.....YES.....
2. Will the confidential Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	.....YES.....
3. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	.....WAIVED.....
4. Will the Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	.....WAIVED.....

APRIL FILING	
5. Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?	.....YES.....
6. Will Management's Discussion and Analysis be filed by April 1?	.....YES.....
7. Will the Supplemental Investment Risk Interrogatories be filed by April 1?	.....YES.....

MAY FILING	
8. Will this company be included in a combined annual statement which is filed with the NAIC by May 1?	.....WAIVED.....

JUNE FILING	
9. Will an audited financial report be filed by June 1?	.....YES.....

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

MARCH FILING	
10. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	.....NO.....
11. Will the Financial Guaranty Insurance Exhibit be filed March 1?	.....NO.....
12. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	.....NO.....
13. Will Supplement A to Schedule T (Medical Malpractice Supplement) be filed by March 1?	.....NO.....
14. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	.....NO.....
15. Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?	.....NO.....
16. Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?	.....NO.....
17. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	.....NO.....
18. Will the Actuarial Opinion Summary be filed with the state of domicile, if required by March 15 (or the date otherwise specified)?	.....YES.....
19. Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?	.....NO.....
20. Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1?	.....NO.....
APRIL FILING	
21. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?	.....NO.....
22. Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	.....NO.....
23. Will the Accident and Health Policy Experience Exhibit be filed by April 1?	.....NO.....

















Explanation:

- 10.
- 11.
- 12.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

- 13.
- 14.
- 15.
- 16.
- 17.
- 19.
- 20.
- 21.
- 22.
- 23.

Bar Code:

3.	 1 0 0 6 4 2 0 0 7 3 9 0 0 0 0 0
4.	 1 0 0 6 4 2 0 0 7 3 9 0 0 0 0 0
8.	 1 0 0 6 4 2 0 0 7 2 0 1 0 0 0 0
10.	 1 0 0 6 4 2 0 0 7 4 2 0 0 0 0 0
11.	 1 0 0 6 4 2 0 0 7 2 4 0 0 0 0 0
12.	 1 0 0 6 4 2 0 0 7 3 6 0 5 9 0 0
13.	 1 0 0 6 4 2 0 0 7 4 5 0 0 0 0 0
14.	 1 0 0 6 4 2 0 0 7 4 9 0 0 0 0 0
15.	 1 0 0 6 4 2 0 0 7 3 8 5 0 0 0 0
16.	 1 0 0 6 4 2 0 0 7 4 0 1 0 0 0 0
17.	 1 0 0 6 4 2 0 0 7 3 6 5 5 9 0 0
19.	 1 0 0 6 4 2 0 0 7 3 9 9 0 0 0 0
20.	 1 0 0 6 4 2 0 0 7 4 0 0 0 0 0 0
21.	 1 0 0 6 4 2 0 0 7 2 3 0 5 9 0 0
22.	 1 0 0 6 4 2 0 0 7 3 3 0 5 9 0 0
23.	 1 0 0 6 4 2 0 0 7 2 1 0 0 0 0 0

OVERFLOW PAGE FOR WRITE-INS

P004 Additional Aggregate Lines for Page 4 Line 14.
 *STMTINCOME - Statement of Income

	1 Current Year	2 Prior Year
1404. OTHER INCOME/ (EXPENSE).....	(41,401)	(197,429)
1405. ASSESSMENT INCOME.....	68,007,991	1,765,581,428
1497. Summary of remaining write-ins for Line 14 from page 4	67,966,590	1,765,383,999

P011 Additional Aggregate Lines for Page 11 Line 24.
 *EXEXP - Underwriting and Investment - Part 3 - Expenses

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
2404. FMAP FUNDING.....		(25,109)		(25,109)
2497. Summary of remaining write-ins for Line 24 from page 11		(25,109)		(25,109)

P012 Additional Aggregate Lines for Page 12 Line 15.
 *EXNETINVT - Exhibit of Net Investment Income

	2 Earned During Year
1504. Current Year Amortization Adjustment.....	5,375,548
1505.	
1506.	
1597. Summary of remaining write-ins for Line 15 from page 12	5,375,548

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NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule BA - Part 1

NONE

Schedule BA - Part 2

NONE

AMENDED ANNUAL STATEMENT FOR THE YEAR 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes			6 NAIC Designation	7 Actual Cost	8 Fair Value		10 Par Value	11 Book/Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 How Paid	19 Admitted Amount Due & Accrued	20 Gross Amt. Rec. During Year	21 Acquired	22 Maturity
		4 F	5 O	6 R			7 E	8 Rate Used to Obtain Fair Value													
99151G-AN-5	WORLD SVCS BK FSB OKLAND CALI				IFE	4,001,449	100.1250	4,005,000	4,000,000	3,994,121		(7,328)			5.332	MUSD	9,629	222,418	01/18/2007	09/14/2009	
XL ASSET FUND 61C					IFE	132,675,000	100.0000	132,675,000	132,675,000	132,675,000					5.000	MON	55,281	7,113,362	07/31/2006	06/28/2016	
98374P-NX-4	XL LAC GLOBAL FDG				IFE	2,556,170	99.9840	2,499,600	2,500,000	2,499,631		(5,543)			5.324	MUSD	11,123	142,161	07/21/2006	06/02/2008	
3999999 - Total	Bonds - Industrial - Misc - Issuer Obligations					2,467,625,755	XXX	2,450,565,631	2,468,798,803	2,461,058,852		(897,773)			XXX	XXX	XXX	15,110,691	52,352,541	XXX	XXX
07401G-AB-0	BEAR STMS MTG FDG 2006-SL4-M-1				5FE	2,000,000	3.6740	73,474	2,000,000	73,474	(1,926,526)				5.205	MON	2,024	113,115	11/03/2006	11/25/2036	
4999999 - Total	Bonds - Industrial, Misc - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities					2,000,000	XXX	73,474	2,000,000	73,474	(1,926,526)				XXX	XXX	XXX	2,024	113,115	XXX	XXX
4599999 - Total	Industrial and Miscellaneous Bonds					2,469,625,755	XXX	2,450,639,004	2,470,798,803	2,461,132,326	(1,926,527)	(897,773)			XXX	XXX	XXX	15,112,715	52,465,656	XXX	XXX
5999999 - Total	Issuer Obligations					2,519,972,278	XXX	2,499,066,483	2,519,217,803	2,509,525,030		(971,840)			XXX	XXX	XXX	15,421,222	54,341,038	XXX	XXX
5999999 - Total	Single Class Mortgage-Backed/Asset-Backed Securities					928,582	XXX	912,052	913,808	918,747		(2,129)			XXX	XXX	XXX	3,695	43,161	XXX	XXX
5999999 - Total	Defined Multi-Class Residential Mortgage-Backed Securities					216,422	XXX	205,784	204,897	206,719		(1,415)			XXX	XXX	XXX	1,024	11,279	XXX	XXX
5999999 - Total	Other Multi-Class Commercial Mortgage-Backed Securities					2,000,000	XXX	73,474	2,000,000	73,474	(1,926,526)				XXX	XXX	XXX	2,024	113,115	XXX	XXX
6099999 Totals						2,519,115,282	XXX	2,500,297,792	2,519,336,508	2,510,723,370	(1,926,527)	(975,384)			XXX	XXX	XXX	15,427,965	54,508,593	XXX	XXX

Schedule D - Part 2 - Section 1

NONE

Schedule D - Part 2 - Section 2

NONE

AMENDED ANNUAL STATEMENT FOR THE YEAR 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
3133XJ-WU-8	FEDERAL HOME LN BKS		02/08/2007	US BANK		40,000,000	40,000,000	
912827-4Y-5	U S TREAS NTS TIPS 3.875% 01/15/09		04/17/2007	CITIGROUP GLOBAL MARKETS		697,091	545,000	6,864
0399999 - Total	Bonds - U.S. Government					40,697,091	40,545,000	6,864
55259F-ZS-0	W & T MARSHALL AND LISLEY BANK	F	11/13/2007	Wellton Bank		85,000,000	85,000,000	
008739-AA-2	AIG SUMAMERICA		05/01/2007	US BANK		503,375	500,000	7,313
02003M-AE-4	ALLSTATE LIFE GLOBAL FDG SEC		11/07/2007	Wellton Bank		1,997,380	2,000,000	14,889
02003M-AP-9	ALLSTATE LIFE GLOBAL FDG SEC		09/06/2007	GOLDMAN SACHS		2,984,100	3,000,000	482
028660-A3-7	AMER HONDA F IN CORP MTN BE144A		11/14/2007	CITIGROUP		7,500,000	7,500,000	
028660-XY-4	AMER HONDA F IN CORP MTN BE144A		07/18/2007	CHASE SECURITIES, INC		5,005,145	5,000,000	68,227
028660-VY-9	AMER HONDA F IN CORP MTN BE144A		10/19/2007	WELLS FARGO BANK		6,721,053	6,750,000	62,357
028660-ZU-0	AMER HONDA F IN CORP MTN BE144A		12/04/2007	WELLS FARGO BANK		2,493,425	2,500,000	32,933
02580E-AZ-6	AMERICAN EXPRESS BK FSB MTN		10/09/2007	Wellton Financial		9,956,078	10,000,000	25,981
02580E-CA-9	AMERICAN EXPRESS BK FSB MTN		07/13/2007	VARIOUS		125,000,000	125,000,000	
02581F-VY-2	AMERICAN EXPRESS CENTURION MTN		09/06/2007	GOLDMAN SACHS		1,990,000	2,000,000	8,304
02581F-XT-1	AMERICAN EXPRESS CENTURION MTN		11/02/2007	Wellton Bank		4,333,974	4,377,000	9,137
025810-BW-8	AMERN EXPRESS CRED 5.48375% 10/04/		11/29/2007	CITIGROUP		4,861,980	5,000,000	16,797
02635P-SP-9	AMERN GEN F IN CORP		01/04/2007	DEUTSCHE BANK SECURITIES		494,335	500,000	3,460
031162-AR-1	AMGEN INC		10/30/2007	VARIOUS		14,495,854	14,500,000	117,504
046353-AE-8	ASTRAZENECA PLC		09/12/2007	VARIOUS		108,000,000	108,000,000	
00206R-AA-0	AT&T INC		02/09/2007	VARIOUS		1,501,097	1,500,000	20,717
00206R-AC-6	AT&T INC		07/17/2007	BEAR STEARNS		12,508,850	12,500,000	134,496
05965X-AB-5	BANCO SANTANDER 144A VAR 12/09/		10/16/2007	CITIGROUP		4,995,650	5,000,000	33,743
06050T-KK-7	BANK AMER CHRLT NC MTN		10/30/2007	VARIOUS		4,989,782	5,000,000	48,453
060505-CG-6	BANK OF AMERICA CORP		07/19/2007	GOLDMAN SACHS		10,000,000	10,000,000	38,783
060505-CF-7	BANK OF AMERICA CORPORATION		10/15/2007	WELLS FARGO BANK		3,988,720	4,000,000	9,838
055287-AC-2	BASE F IN EUROPE N V EXTENDIBLE		09/05/2007	BANK OF AMERICA		4,971,850	5,000,000	55,729
073928-G5-6	BEAR STEARNS CO-SE		07/16/2007	CHASE SECURITIES, INC		9,995,780	10,000,000	56,300
073928-D6-7	BEAR STEARNS COS INC MTN		10/26/2007	BANK OF AMERICA		2,489,725	2,500,000	35,768
073928-X2-4	BEAR STEARNS COS INC MTN BE		07/16/2007	BEAR STEARNS		10,000,000	10,000,000	
079860-AM-4	BELLSOUTH CORP		07/16/2007	GOLDMAN SACHS		10,006,200	10,000,000	98,583
055451-AE-8	BHP BILLITON F IN USA LTD		03/26/2007	US BANK		2,530,000	2,530,000	
14040E-HL-9	CAPITAL ONE BK MTN BE		01/04/2007	US BANK		244,481	245,000	817
14912L-3B-5	CATERPILLAR FINL SVCS MTNS BE		11/21/2007	WELLS FARGO BANK		4,284,520	4,300,000	1,186
14912L-3D-1	CATERPILLAR FINL SVCS MTNS BE		10/29/2007	VARIOUS		5,480,156	5,500,000	65,521
14912L-3M-1	CATERPILLAR FINL SVCS MTNS BE		11/27/2007	CHASE SECURITIES		25,000,000	25,000,000	
125581-CJ-0	CIT GROUP INC		10/23/2007	VARIOUS		8,805,683	9,000,000	92,529
173070-DW-6	CITIGROUP FDG INC MED TERM SR		10/29/2007	VARIOUS		20,522,325	20,510,000	168,090
172967-CV-1	CITIGROUP INC		07/23/2007	CITIGROUP GLOBAL MARKETS		6,892,720	7,000,000	40,528
172967-CX-7	CITIGROUP INC		07/17/2007	CITIGROUP		10,027,690	10,000,000	93,364
172967-DF-5	CITIGROUP INC		11/07/2007	WELLS FARGO BANK		1,994,366	2,000,000	13,682
172967-DG-3	CITIGROUP INC		10/22/2007	WELLS FARGO BANK		1,247,606	1,250,000	16,313
172967-EG-2	CITIGROUP INC		08/13/2007	VARIOUS		74,937,000	75,000,000	
191219-BD-6	COCA COLA ENTERPRISES INC		12/17/2007	VARIOUS		123,569,188	123,900,000	356,693
20034P-EN-8	COMERICA BANK INSTL C/D		10/12/2007	Wellton Financial		4,970,045	5,000,000	41,841
20034P-EU-2	COMERICA BK DETROIT MICH INSTL		08/07/2007	WELLS FARGO BANK		130,000,000	130,000,000	
20449H-AC-3	COMPASS BANGSHARES INC		10/30/2007	VARIOUS		15,026,493	15,000,000	30,716
20825R-AA-9	CONOCOPHILLIPS AUS FDG CO		10/22/2007	VARIOUS		17,667,997	17,670,000	26,456
22238H-AM-0	COUNTRYWIDE FINL CORP MTN BK		07/16/2007	CITIGROUP		6,896,010	7,000,000	30,652
22541L-BR-3	CREDIT SUISSE USA INC		11/02/2007	VARIOUS		9,047,104	9,050,000	96,908
225434-DS-5	CREDIT SUISSE USA INC		07/19/2007	VARIOUS		11,009,415	11,000,000	99,582
225434-BG-3	CREDIT SUISSE USA INC VAR 6/05/		01/29/2007	US BANK		2,001,828	2,000,000	16,592
24422E-OK-8	DEERE JOHN CAP CORP MTNS BE		09/25/2007	BANK OF AMERICA		25,000,000	25,000,000	
25152X-GR-5	DEUTSCHE BK AG N Y INSTL CTF		07/30/2007	VARIOUS		95,000,000	95,000,000	
25468P-CD-6	DISNEY WALT CO MTN		11/13/2007	VARIOUS		10,522,414	10,540,000	95,390
25468P-CF-1	DISNEY WALT CO MTNS BE		07/17/2007	VARIOUS		70,000,000	70,000,000	
36962G-S7-0	GENERAL ELEC CAP CORP MTN BE		10/24/2007	GOLDMAN SACHS		7,460,355	7,500,000	3,300
36962G-UR-5	GENERAL ELEC CAP CORP MTN BE		01/29/2007	MORGAN STANLEY & CO, INC		2,002,464	2,000,000	2,715
36962G-VB-4	GENERAL ELEC CAP CORP MTN BE		11/08/2007	Wellton Financial		1,400,066	1,400,000	11,819
36962G-WB-3	GENERAL ELEC CAP CORP MTN BE		10/16/2007	VARIOUS		6,742,909	6,750,000	71,236
36962G-YB-1	GENERAL ELEC CAP CORP MTN BE		11/28/2007	WELLS FARGO BANK		3,985,920	4,000,000	19,248
369604-BB-8	GENERAL ELECTRIC CO		11/01/2007	VARIOUS		1,647,455	1,650,000	17,482
361720-99-8	GIC FSA SERIES 2004		08/01/2007	REGIONS BANK		40,000,000	40,000,000	

AMENDED ANNUAL STATEMENT FOR THE YEAR 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks Acquired During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
361719-99-0	GIC FSA SERIES 2007		08/01/2007	REGIONS BANK		50,635,000	50,635,000	
38143U-BD-2	GOLDMAN SACHS GRP VAR 6/28/		10/30/2007	GOLDMAN SACHS		1,420,000	1,411,768	7,157
38141E-J0-3	GOLDMAN SACHS GRP INC		10/16/2007	WELLMON FINANCIAL		1,000,000	1,000,000	14,383
38141E-KT-5	GOLDMAN SACHS GRP INC MTN BE		11/16/2007	Wellon Financial		9,837,751	10,000,000	6,581
38141E-JV-2	GOLDMAN SACHS GRP-B VAR 10/07/		07/17/2007	VARIOUS		7,532,882	7,500,000	10,320
41659E-EN-3	HARTFORD LIFE GLOBAL FDG TRS		11/08/2007	WELLMON BANK		4,256,398	4,300,000	60,950
428236-AN-3	HEWLETT PACKARD CO		10/10/2007	Wellon Financial		24,960,933	25,000,000	110,919
428236-AN-3	HEWLETT PACKARD CO		10/16/2007	WELLMON FINANCIAL		6,967,198	7,000,000	33,567
438516-A0-9	HONEYWELL INTL INC		11/08/2007	VARIOUS		5,278,806	5,285,000	38,151
438516-AU-0	HONEYWELL INTL INC		10/19/2007	VARIOUS		64,195,495	64,200,000	22,737
441812-KJ-2	HOUSEHOLD FIN CORP		10/16/2007	WELLMON FINANCIAL		1,498,458	1,500,000	15,251
40429C-GA-4	HSBC FIN CORP GLOBAL NT FLTG		08/16/2007	JP MORGAN SECURITIES		59,982,504	60,000,000	
40429C-CI-7	HSBC FINANCE CORP VAR 7/19/		07/16/2007	JP MORGAN CHASE BANK/HSBC		7,513,125	7,500,000	105,871
44924E-AA-8	IBM INTL GROUP CAP LLC		11/19/2007	WELLS FARGO BANK		2,498,475	2,500,000	2,054
44924E-AC-1	ING USA GBLB FDG TRS SECD MTN		10/09/2007	WELLMON FINANCIAL		10,000,000	10,000,000	
45974V-AA-0	INTERNATIONAL LEASE FIN MTN BE		07/18/2007	VARIOUS		2,502,293	2,500,000	8,801
45974V-AA-0	INTERNATIONAL LEASE FIN MTN BE		03/19/2007	BANK/AMERICA SECUR LLC MO		2,072,511	2,100,000	28,328
45974V-AA-7	INTL LEASE FIN SER-0 VAR 7/15/		10/12/2007	WELLMON FINANCIAL		2,472,175	2,500,000	773
68966H-BX-8	ISSUER ENTITY LLC SEC LIO NT		11/08/2007	VARIOUS		47,122,513	47,122,513	
46623E-CJ-6	J P MORGAN CHASE & CO MTN BE		11/07/2007	DONALSON		2,591,992	2,600,000	6,378
46623E-CK-3	J P MORGAN CHASE & CO MTN BE		07/17/2007	BEAR STEARNS		4,001,604	4,000,000	
46623E-HS-1	J P MORGAN CHASE & CO MTN BE		11/14/2007	WELLMON FINANCIAL		10,000,000	10,000,000	13,902
494368-BA-0	KIMBERLY CLARK CORP		07/30/2007	VARIOUS		100,000,000	100,000,000	
52517P-E2-3	LEHMAN BROS HDGS INC MTN BE		11/15/2007	Wellon Financial		9,899,824	10,000,000	40,765
52517P-L3-3	LEHMAN BROS HDGS INC MTN BE		01/19/2007	BNP PARIBAS SEC CORP/BOND		4,002,120	4,000,000	16,200
52517P-RT-8	LEHMAN BROS HDGS INC MTN BE		07/13/2007	BEAR STEARNS		7,453,673	7,500,000	5,823
52517P-XU-0	LEHMAN BROTHERS		10/24/2007	VARIOUS		3,686,756	3,750,000	44,571
59018Y-E7-2	MERRILL LYNCH CO INC MTN BE		07/13/2007	BANK AMERICA SECURITIES		7,458,060	7,500,000	48,913
59018Y-VA-6	MERRILL LYNCH CO INC MTN BE		11/06/2007	WELLMON BANK		4,859,985	5,000,000	2,124
59018Y-YD-7	MERRILL LYNCH CO INC MTN BE		10/09/2007	WELLMON FINANCIAL		7,557,300	7,600,000	70,561
59217E-AJ-3	METROPOLITAN LIFE GBLB FDG144A		12/13/2007	WELLMON FINANCIAL		3,979,596	4,000,000	
59217E-AR-5	METROPOLITAN LIFE GBLB FDG144A		09/19/2007	WACHOVIA		3,252,435	3,275,000	18,053
61747Y-BJ-3	MORGAN STANLEY		10/12/2007	WELLMON FINANCIAL		4,983,530	5,000,000	53,349
635405-AP-8	NATIONAL CITY CORP		01/04/2007	CREDIT SUISSE SECURITIES		737,976	770,000	4,612
68389X-AB-1	ORACLE CORP		10/22/2007	VARIOUS		7,391,065	7,410,000	76,385
74153W-BL-2	PRUDENTIAL GLOBAL FDG I MINT		10/22/2007	WELLMON FINANCIAL		1,742,813	1,750,000	11,170
75952U-AE-3	RELIASTAR FINL CORP		01/04/2007	HSBC SECURITIES, INC		696,449	680,000	6,630
78387G-AR-4	SBC COMMUNICATIONS VAR 11/14/		02/09/2007	HSBC SECURITIES, INC		1,504,277	1,500,000	
826200-AA-5	SIEMENS FIN NV		07/16/2007	DAIN RAUSCHER		9,999,900	10,000,000	99,183
86679T-AA-3	SUN LIFE FINL GLOBAL FDG L P		10/29/2007	WELLMON FINANCIAL		4,387,105	5,000,000	16,785
883190-L7-6	TEXTRON FINL CORP MTN BE		09/06/2007	JP MORGAN SECURITIES		75,000,000	75,000,000	
87244E-AB-8	TIAA GLOBAL MKTS INC		08/22/2007	WELLMON FINANCIAL		3,986,440	4,000,000	13,953
90261X-EA-6	UBS AG BRH MTN SR DEP NT		11/13/2007	WELLMON FINANCIAL		130,000,000	130,000,000	1,143
90261X-EJ-7	UBS AG BRH MTN SR DEP NT BE		01/10/2007	SOLOMAN BROTHERS INC		2,989,220	3,000,000	30,851
90466K-UV-7	UNITEDHEALTH GROUP INC VAR 5/08/		10/16/2007	BANK/AMERICA SECUR LLC MO		7,489,257	7,500,000	36,574
91324P-AS-1	UNITEDHEALTH GROUP INC VAR 3/02/		10/12/2007	WELLMON FINANCIAL		16,731,412	16,760,000	53,063
92343V-AH-7	VERIZON COMMUNICATIONS		10/16/2007	VARIOUS		2,491,725	2,500,000	38,029
92970F-BC-6	WACHOVIA BK NATL ASSN MTN		08/24/2007	WELLMON FINANCIAL		9,912,445	10,000,000	24,375
92970W-BC-9	WACHOVIA CORP GLOBAL MTN		12/03/2007	WELLS FARGO BANK		9,985,500	10,000,000	96,573
949746-JD-4	WELLS FARGO & CO NEW		11/16/2007	WELLS FARGO BANK		6,995,730	7,000,000	91,053
949746-NP-2	WELLS FARGO & CO NEW		07/16/2007	GOLDMAN SACHS		20,000,000	20,000,000	
94974B-EK-2	WELLS FARGO CO		08/22/2007	WELLMON FINANCIAL		4,574,734	4,610,000	61,641
98153B-AG-9	WORLD SVGS BK FSB		09/11/2007	WELLMON FINANCIAL		3,001,449	3,000,000	18,000
98151G-AN-5	WORLD SVGS BK FSB OKLAND CALL		01/18/2007	US BANK		2,018,048,546	2,020,189,513	3,779,909
4599999 - Total	Bonds - Industrial, Misc.					2,058,745,637	2,060,734,513	3,786,773
6099997 - Total	Bonds - Part 3					895,533,716	896,960,984	2,407,985
6099998 - Total	Bonds - Part 5					2,954,279,353	2,957,695,496	6,194,756
6099999 - Total	Bonds						XXX	
6599998 - Total	Preferred Stocks - Part 5							

AMENDED ANNUAL STATEMENT FOR THE YEAR 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value XXX	9 Paid for Accrued Interest and Dividends
6599999 - Total - Preferred Stocks							XXX	
7299998 - Total - Common Stocks - Part 5							XXX	
7299999 - Total - Common Stocks							XXX	
7399999 - Total - Preferred and Common Stocks							XXX	
7499999 Totals						2,954,279,353	XXX	6,194,758

AMENDED ANNUAL STATEMENT FOR THE YEAR 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A, C.V. (11 + 12 - 13)	Total Foreign Exchange in B/A, C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest/Stock Dividends Received During Year	Maturity Date	
784249-1N-8	SLM CORP. NOTES.	08/21/2007	US BANK		564,443	575,000	575,000	575,589	(219)						5,875,350	(10,907)	(10,907)	(10,907)	16,184	03/17/2008
784424-1N-3	SLM CORP. SER-A.	06/21/2007	VARIOUS		5,625,701	5,850,000	5,850,000	5,860,753	300						5,860,753	(24,364)	(24,364)	(24,364)	143,911	03/18/2011
784428-EC-8	SLM CORPORATION NOTES VAR	02/21/2007	US BANK		2,987,600	3,000,000	3,000,000	3,000,000					12,536		3,000,000	12,400	12,400	12,400	37,169	07/26/2010
806591-DB-5	TIPS	06/21/2007	US BANK		1,785,303	1,700,000	1,700,000	1,700,000							1,700,000	16,853	16,853	16,853	10,176	04/18/2010
811759-6U-6	TVA PWR BOND SER-6.	07/21/2007	LEHMAN		502,010	500,000	502,215	501,650	(469)						501,650	848	848	848	18,962	11/13/2008
912282-FB-1	U.S. TREASURY NOTES.	06/21/2007	MATURITY.		1,738,000	1,738,000	1,738,000	1,738,000							1,738,000				82,916	08/01/2007
912282-FB-4	U.S. TREASURY NOTES.	06/21/2007	VARIOUS		1,126,740	1,100,000	1,119,467	1,128,570	(16,842)				(16,842)		1,128,570	(134,988)	(134,988)	(134,988)	18,217	04/15/2011
912282-NF-7	U.S. TREASURY NOTES.	05/04/2007	VARIOUS		3,312,362	3,312,362	3,312,362	3,312,362							3,312,362	8,372	8,372	8,372	9,982	07/15/2012
912827-ZM-3	U.S. TREASURY NOTES.	01/15/2007	MATURITY.		5,543,262	4,355,000	4,355,000	4,355,000							4,355,000	145,888	145,888	145,888	39,543	01/15/2007
912827-AY-5	U.S. TREASURY NOTES.	06/15/2007	VARIOUS		843,710	660,000	660,000	660,000							660,000	14,888	14,888	14,888	19,468	01/15/2008
912828-AZ-3	U.S. TREASURY NOTES.	07/26/2007	LEHMAN		981,328	1,000,000	978,758	992,946	2,874						992,946	(14,492)	(14,492)	(14,492)	18,261	05/15/2008
912828-BG-4	U.S. TREASURY NOTES.	07/26/2007	LEHMAN		4,916,016	5,000,000	4,916,016	4,916,016							4,916,016	(71,686)	(71,686)	(71,686)	153,522	08/15/2008
912828-BK-5	U.S. TREASURY NOTES.	06/21/2007	VARIOUS		8,464,812	8,660,000	8,308,063	8,389,940	71,918						8,389,940	2,953	2,953	2,953	208,117	09/15/2008
912828-CS-7	U.S. TREASURY NOTES.	06/25/2007	MORGAN STANLEY & CO., INC.		3,312,362	3,410,000	3,410,000	3,420,693							3,420,693	(28,735)	(28,735)	(28,735)	102,865	08/15/2009
912828-DE-7	U.S. TREASURY NOTES.	02/07/2007	US BANK		1,351,984	1,400,000	1,376,359	1,380,293	(2,914)						1,380,293	(111,374)	(111,374)	(111,374)	6,827	02/15/2009
912828-DE-7	U.S. TREASURY NOTES.	06/25/2007	US BANK		1,206,592	1,250,000	1,235,254	1,239,937	4,26						1,239,937	(34,820)	(34,820)	(34,820)	37,707	02/15/2010
912828-DP-2	U.S. TREASURY NOTES.	06/21/2007	US BANK		1,452,866	1,490,000	1,451,976	1,457,774	4,410						1,457,774	(9,317)	(9,317)	(9,317)	45,834	03/15/2010
912828-DQ-0	U.S. TREASURY NOTES.	03/31/2007	MATURITY.		1,500,000	1,500,000	1,488,164	1,497,702	2,288						1,500,000	28,125	28,125	28,125	18,125	03/31/2007
912828-DQ-4	U.S. TREASURY NOTES.	07/26/2007	VARIOUS		8,741,644	8,835,000	8,690,981	8,768,641	38,895						8,775,535	(35,892)	(35,892)	(35,892)	211,887	05/15/2008
912828-DZ-0	U.S. TREASURY NOTES.	06/21/2007	VARIOUS		2,756,500	2,845,000	2,800,436	2,812,179	4,067						2,812,179	(12,762)	(12,762)	(12,762)	50,662	07/15/2010
912828-EC-0	U.S. TREASURY NOTES.	07/26/2007	LEHMAN		1,289,590	1,300,000	1,306,246	1,303,577	(2,225)						1,303,577	62	62	62	60,000	08/31/2007
912828-EF-3	U.S. TREASURY NOTES.	08/31/2007	MATURITY.		1,500,000	1,500,000	1,499,766	1,499,918	82						1,500,000	3	3	3	42,017	09/15/2010
912828-EG-1	U.S. TREASURY NOTES.	06/21/2007	US BANK		1,383,129	1,410,000	1,381,314	1,386,503	2,755						1,386,503	(26,130)	(26,130)	(26,130)	28,125	03/31/2007
912828-EH-9	U.S. TREASURY NOTES.	08/01/2007	VARIOUS		1,484,514	1,485,000	1,477,352	1,480,499	4,012						1,484,511	3	3	3	57,479	09/30/2007
912828-EI-8	U.S. TREASURY NOTES.	10/01/2007	US BANK		4,145,142	4,200,000	4,169,648	4,170,111	1,633						4,171,744	(26,602)	(26,602)	(26,602)	210,833	01/15/2011
912828-EJ-5	U.S. TREASURY NOTES.	06/21/2007	US BANK		6,404,803	6,500,000	6,469,648	6,494,801	8,428						6,493,722	(11,427)	(11,427)	(11,427)	288,613	09/15/2008
912828-EK-3	U.S. TREASURY NOTES.	07/26/2007	VARIOUS		6,491,803	6,500,000	6,490,000	6,490,000							6,490,000	7,838	7,838	7,838	35,718	07/31/2008
912828-EL-7	U.S. TREASURY NOTES.	07/26/2007	CARROLL MORTGEE (GOVT).		2,909,969	2,940,000	2,902,945	2,902,960	(167)						2,902,960	(43,660)	(43,660)	(43,660)	263,282	08/15/2009
912828-FI-0	U.S. TREASURY NOTES.	02/28/2007	VARIOUS		1,947,167	1,945,000	1,939,761	1,940,723	(229)						1,940,723	1,229	1,229	1,229	29,709	05/15/2009
912828-FI-6	U.S. TREASURY NOTES.	03/05/2007	GREENWICH CAPITAL MARKETS.		1,203,375	1,200,000	1,200,000	1,200,876	(69)						1,200,876	2,588	2,588	2,588	30,204	08/31/2008
912828-FI-7	U.S. TREASURY NOTES.	01/09/2007	VARIOUS		2,940,225	2,950,000	2,940,335	2,941,293	105						2,941,293	1,193	1,193	1,193	38,232	09/30/2008
912828-FU-9	U.S. TREASURY NOTES.	07/26/2007	LEHMAN BROTHERS INC.		5,105,975	5,100,000	5,068,914	5,069,354	1,226						5,069,354	(9,175)	(9,175)	(9,175)	38,232	09/30/2011
912828-FX-3	U.S. TREASURY NOTES.	07/26/2007	VARIOUS		6,282,587	6,300,000	6,315,574	6,315,299	(469)						6,315,299	(416)	(416)	(416)	90,440	10/31/2008
912828-FX-3	U.S. TREASURY STRIPPED	06/21/2007	MATURITY.		60,707,000	60,707,000	55,636,442	59,679,497	1,851						60,707,000	(32,527)	(32,527)	(32,527)	49,828	08/15/2009
912828-FM-5	UNITED STATES TREAS NTS.	06/21/2007	VARIOUS		3,538,223	3,575,000	3,563,397	3,563,300	(398)						3,563,300	(44,679)	(44,679)	(44,679)	88,410	10/31/2011
912828-FZ-8	UNITED STATES TREAS NTS.	01/03/2007	VARIOUS		10,144,972	10,170,000	10,156,602	10,156,606	36						10,156,604	(11,671)	(11,671)	(11,671)	45,227	11/30/2008
912829-CA-3	US TREASURY T.GER STRIP.	08/15/2007	MATURITY.		196,408,000	196,408,000	165,892,639	191,570,371	386						196,408,000	(3,188,406)	(3,188,406)	(3,188,406)	26,891,737	08/15/2007
912829-CA-3	US TREASURY T.GER STRIP.	08/15/2007	MATURITY.		1,145,075,666	1,147,537,823	1,111,355,900	1,141,685,797	6,284,081						1,141,685,797	6,284,081	6,284,081	6,284,081	26,891,737	08/15/2007
912829-EB-0	NEW YORK NEW YORK SER-L.	12/01/2007	MATURITY.		750,000	750,000	745,253	748,343	1,657						750,000				30,000	12/01/2007
912829-EB-0	Bonds - States, Terr LT Notes and Possessions	12/01/2007	MATURITY.		750,000	750,000	745,253	748,343	1,657						750,000				30,000	12/01/2007
207784-1N-2	CONNECTICOT STUDENT FINNIN S TAX	06/25/2007	US FINANCIAL SERVICES INL		2,500,000	2,500,000	2,500,000	2,500,000							2,500,000				72,416	06/07/2009
312803-DY-3	FHLMC #44-5799F 8.000 05/01/31	06/26/2007	VARIOUS		1,073,994	1,109,988	1,106,867	1,108,071	562						1,108,633	(34,639)	(34,639)	(34,639)	21,121	11/25/2009
312804-NP-1	FHLMC #44-5799F 8.000 05/01/31	06/26/2007	VARIOUS		1,642,277	1,559,986	1,664,443	1,703,343	(1,777)						1,108,633	(4,289)	(4,289)	(4,289)	6,929	05/01/2031
312806-KG-3	FHLMC #47-7795F 6.500 07/01/13	06/22/2007	VARIOUS		231,331	233,893	242,261	251,617	(1,947)						249,671	(18,340)	(18,340)	(18,340)	7,669	07/01/2032
313359-AK-1	FHLMC #49-0022F 6.500 04/01/13	06/22/2007	VARIOUS		30,945	30,745	31,134	31,169	(85)						31,084	(139)	(139)	(139)	1,068	07/01/2013
313359-AK-4	FHLMC #49-0682F 6.000 04/01/23	06/30/2007	VARIOUS		1,492,909	1,494,381	1,569,333	1,576,963	(9,733)						1,569,230	(74,321)	(74,321)	(74,321)	49,011	04/01/2023
313359-AK-7	FHLMC #49-0702F 6.000 06/01/23	06/22/2007	VARIOUS		1,312,766	1,314,042	1,381,387	1,385,173	(8,902)						1,376,271	(63,505)	(63,505)	(63,505)	43,606	06/01/2023
312944-RM-2	FHLMC #49-0492F 7.500 06/01/12	06/20/2007	VARIOUS		315,713	310,227	320,600	318,562	1,833						316,729	(1,016)	(1,016)	(1,016)	12,471	06/01/2012
312944-RV-4	FHLMC #49-0617F 5.500 01/01/14	02/28/2007	VARIOUS		497,502	496,542	496,542	496,542							496,542	(25,151)	(25,151)	(25,151)	6,443	01

AMENDED ANNUAL STATEMENT FOR THE YEAR 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11		12	13	14	15	16	17	18	19	20	21
										Unrealized Valuation Increase/(Decrease)	Total Change in B/A, C.V. (11 + 12 - 13)										
CUSIP Identification	Description	Original Acquisition Date	Disposition Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value	Current Year (Amortization)/Accretion	Current Year's Other Than Impairment Recognized	Total Change in B/A, C.V. (11 + 12 - 13)	Total Foreign Exchange in B/A, C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond/Stock Interest/Dividends Received During Year	Maturity Date		
31282S-8K-5	FILMC GLD #H8-0874F 5.000%	12/01/11	08/21/2007	VARIOUS		76,110	76,110	76,683	78,252	(1,703)		(1,703)		782,549		(17,439)	(17,439)	2,237	12/01/2010		
31282S-8B-3	FILMC GLD #H8-0836 5.000%	9/10/11	06/26/2007	VARIOUS		96,210	96,210	96,925	95,789	236		236		92,589		36,087	36,087	1,664	09/01/2011		
31282S-89-2	FILMC GLD #H8-0964 4.000%	2/01/12	06/26/2007	VARIOUS		70,619	70,619	70,624	71,717	717		717		70,844		942	942	1,027	02/01/2012		
31282D-ZT-6	FILMC GLD #H8-0759 5.000%	10/01/07	06/26/2007	VARIOUS		40,460	40,709	40,460	40,539	135		135		40,674		214	214	1,244	10/01/2007		
31282D-6M-4	FILMC GLD #H8-0876 4.000%	11/01/08	06/26/2007	VARIOUS		56,723	57,990	56,240	56,486	517		517		57,004		(280)	(280)	1,244	11/01/2008		
31282D-BB-0	FILMC GLD #H8-0934F 4.500%	07/01/08	06/26/2007	PRINCIPAL RECEIPT		177,882	177,882	180,439	179,040	(1,198)		(1,198)		177,882		(632)	(632)	4,772	07/01/2009		
31282X-B3-8	FILMC GLD #H8-0958 4.000%	12/01/08	06/26/2007	VARIOUS		357,987	354,166	370,657	369,692	641		641		366,172		(8,185)	(8,185)	1,594	12/01/2009		
31282X-CY-3	FILMC GLD #H8-0877 6.500%	03/01/16	06/26/2007	VARIOUS		2,984,914	3,041,624	3,156,635	3,126,074	(2,621)		(2,621)		3,126,074		(31,161)	(31,161)	93,086	03/01/2016		
31284B-BX-6	FILMC PC 1YR LIBOR VR	11/01/17	07/15/2007	VARIOUS		288,843	287,532	287,188	287,069	114		114		287,188		1,660	1,660	8,310	09/01/2033		
3128JN-CC-4	FILMC PC 1YR LIBOR VR	07/15/07	07/15/2007	VARIOUS		1,362,259	1,374,748	1,367,015	1,365,365	(1,145)		(1,145)		1,365,365		1,764	1,764	6,092	04/01/2034		
3128JN-WC-7	FILMC PC 1YR LIBOR VR	07/15/07	07/15/2007	VARIOUS		5,461,572	5,516,889	5,466,892	5,465,766	4,408		4,408		5,470,174		(8,602)	(8,602)	42,348	02/01/2036		
3128SA-AT-4	FILMC PC ARM GIANT II	07/15/07	07/15/2007	VARIOUS		5,179,864	5,241,046	5,187,817	5,187,553	7,143		7,143		5,194,696		(14,833)	(14,833)	164,662	06/01/2035		
3128NC-SB-1	FILMC PC II HYBRD ARM	07/15/07	07/15/2007	VARIOUS		4,775,731	4,845,119	4,781,337	4,775,978	8,666		8,666		4,784,644		(8,913)	(8,913)	153,030	06/01/2035		
3128NC-TD-6	FILMC PC II HYBRD ARM	07/15/07	07/15/2007	VARIOUS		2,677,757	2,709,261	2,693,598	2,691,859	2,909		2,909		2,694,768		(17,011)	(17,011)	90,181	06/01/2035		
3128QC-AO-5	FILMC REMIC SERIES 2700 PA	12/15/07	06/22/2007	VARIOUS		2,660,061	2,647,180	2,663,165	2,681,873	(8,643)		(8,643)		2,673,230		(13,169)	(13,169)	83,956	07/15/2014		
31331M-VT-7	FILMC REMIC SERIES 2205 VA	06/21/07	12/15/2007	PRINCIPAL RECEIPT		169,348	169,348	178,874	178,874					169,348		(9,988)	(9,988)	6,569	02/15/2009		
31339A-NB-0	FILMC REMIC SERIES 2302 DA	06/21/07	06/21/2007	VARIOUS		943,846	952,675	973,412	966,463	(2,629)		(2,629)		963,834		(4,476)	(4,476)	27,760	02/15/2030		
31339A-ND-9	FILMC REMIC SERIES 2432 IA	06/21/07	06/21/2007	VARIOUS		1,626,011	1,616,681	1,630,827	1,632,394	(1,907)		(1,907)		1,630,827		(25,289)	(25,289)	69,221	04/15/2032		
31339A-WM-3	FILMC REMIC SERIES 2519 TU	06/21/07	06/21/2007	VARIOUS		2,051,917	2,054,265	2,055,187	2,055,207	(10,091)		(10,091)		2,055,686		(3,769)	(3,769)	56,620	05/15/2028		
31339E-DM-5	FILMC REMIC SERIES 2523 JB	06/21/07	06/21/2007	VARIOUS		243,227	244,073	253,918	259,115	(4,621)		(4,621)		254,494		(11,268)	(11,268)	5,929	06/15/2015		
31339E-CK-6	FILMC REMIC SERIES 2526 FB	06/21/07	06/21/2007	VARIOUS		921,667	918,230	921,108	920,881	(641)		(641)		920,241		1,426	1,426	26,421	11/15/2032		
31339J-T3-8	FILMC REMIC SERIES 2554 FM	06/21/07	06/21/2007	VARIOUS		5,219,621	5,208,188	5,237,089	5,234,316	(7,918)		(7,918)		5,236,368		(6,776)	(6,776)	148,519	11/15/2032		
31339K-NF-0	FILMC REMIC SERIES 2603 LB	06/21/07	06/21/2007	PRINCIPAL RECEIPT		4,909,686	4,889,640	4,923,257	4,928,324	(4,786)		(4,786)		4,923,586		(13,640)	(13,640)	141,663	02/15/2018		
31339M-WT-0	FILMC REMIC SERIES 2604 BA	06/21/07	06/21/2007	VARIOUS		681,218	703,694	694,309	700,055	1,351		1,351		701,405		(7,100)	(7,100)	12,563	07/15/2018		
31339M-KP-3	FILMC REMIC SERIES 2606 PB	06/21/07	06/21/2007	VARIOUS		252,251	261,926	258,007	258,783	569		569		259,352		1,994	1,994	6,536	10/15/2031		
31339A-NI-4	FILMC REMIC SERIES 2608 UN	06/21/07	06/21/2007	VARIOUS		1,383,290	1,400,000	1,446,196	1,448,279	6,205		6,205		1,443,836		(6,336)	(6,336)	30,922	01/15/2026		
31339A-PA-5	FILMC REMIC SERIES 2631 OR	06/21/07	06/21/2007	BEAR STEARNS SECURITIES		1,947,500	2,000,000	1,937,188	1,944,573	9,263		9,263		1,943,836		(21,194)	(21,194)	491,037	12/15/2026		
31339A-NB-1	FILMC REMIC SERIES 2702 FH	06/30/2007	06/30/2007	VARIOUS		16,122,056	16,026,896	16,157,115	16,138,717	(19,445)		(19,445)		16,119,272		2,784	2,784	24,814	04/15/2014		
31339A-OR-1	FILMC REMIC SERIES 2702 FH	05/15/2007	05/15/2007	PRINCIPAL RECEIPT		1,419,645	1,437,645	1,437,645	1,437,645					1,437,645		(23,739)	(23,739)		04/15/2014		
31339A-GR-9	FILMC REMIC SERIES 2728 FE	06/26/2007	06/26/2007	VARIOUS		1,314,812	1,314,812	1,307,005	1,309,556	5,257		5,257		1,314,812		402	402	30,774	01/15/2019		
31339A-PK-8	FILMC REMIC SERIES 2742 LC	06/21/07	06/21/2007	VARIOUS		11,415,322	11,375,926	11,427,473	11,424,200	(9,280)		(9,280)		11,414,921		(686)	(686)	14,453	09/15/2012		
31339A-WC-1	FILMC REMIC SERIES 2743 ML	06/21/07	06/21/2007	VARIOUS		829,949	832,878	821,816	824,645	5,990		5,990		830,635		(584)	(584)	21,811	10/15/2017		
31339A-VD-2	FILMC REMIC SERIES 2743 ML	06/21/07	06/21/2007	VARIOUS		1,573,614	1,574,599	1,562,359	1,565,344	8,853		8,853		1,574,197		(68,444)	(68,444)	71,070	04/15/2014		
31339A-UT-7	FILMC REMIC SERIES 2748 LM	06/21/07	06/21/2007	VARIOUS		3,846,384	3,909,000	3,942,440	3,918,666	(3,837)		(3,837)		3,914,829		(9,799)	(9,799)	41,200	05/15/2015		
31339A-BT-5	FILMC REMIC SERIES 2748 LM	06/21/07	06/21/2007	VARIOUS		1,740,842	1,762,863	1,740,562	1,745,012	5,628		5,628		1,750,640		(6,709)	(6,709)	39,993	09/15/2015		
31339A-OM-5	FILMC REMIC SERIES 2750 MD	06/21/07	06/21/2007	VARIOUS		1,680,317	1,702,557	1,677,284	1,680,028	6,999		6,999		1,687,027		(9,781)	(9,781)	62,627	03/15/2011		
31339A-JU-7	FILMC REMIC SERIES 2750 MD	06/21/07	06/21/2007	RBC DAIN FALSCHER INC		1,895,080	1,888,000	1,899,800	1,909,863	(5,002)		(5,002)		1,904,861		2,873	2,873	82,733	12/15/2009		
31339A-3X-4	FILMC REMIC SERIES 2770 LU	03/15/2007	03/15/2007	PRINCIPAL RECEIPT		643,622	643,622	660,643	644,360	(737)		(737)		643,622		875	875	13,524	06/15/2033		
31339A-U6-3	FILMC REMIC SERIES 2778 UF	06/26/2007	06/26/2007	VARIOUS		470,020	469,100	469,246	469,216	(72)		(72)		469,144		(2,793)	(2,793)	19,359	08/15/2020		
31335A-0V-1	FILMC REMIC SERIES 2812 OA	06/21/07	06/21/2007	VARIOUS		962,818	964,136	995,398	972,710	(7,099)		(7,099)		965,611		27,652	27,652	78,351	10/15/2012		
31335A-RK-0	FILMC REMIC SERIES 2812 JB	06/21/07	06/21/2007	VARIOUS		4,569,036	4,612,267	4,524,090	4,525,614	15,770		15,770		4,541,384		(40,784)	(40,784)	635,300	10/15/2014		
31335A-LH-1	FILMC REMIC SERIES 2837 LA	06/21/07	06/21/2007	VARIOUS		644,510	685,626	665,197	685,251	49		49		685,300		(3,094)	(3,094)	17,371	06/15/2024		
31335A-VY-8	FILMC REMIC SERIES 2837 LA	06/30/2007	06/30/2007	VARIOUS		664,750	669,501	665,886	667,044	801		801		667,844		(602)	(602)	22,698	06/15/2031		
31335A-V3-1	FILMC REMIC SERIES 2935 FA	06/21/07	06/21/2007	VARIOUS		1,080,477	1,088,512	1,090,859	1,081,549	(2,108)		(2,108)		1,083,656		(3,179)	(3,179)	28,558	09/15/2031		
31335A-0V-1	FILMC REMIC SERIES 2930 PA	06/21/07	06/21/2007	VARIOUS		780,283	780,283	779,795	779,795	54		54		779,681		1,111	1,111	564,130	03/15/2020		
31335A-IP-8	FILMC REMIC SERIES 2945 FA	06/22/2007	06/22/2007	VARIOUS		19,743,771	19,749,601	19,743,320	19,741,822	(1,823)		(1,823)		19,739,999		3,772	3,772	85,339	03/15/2025		
31335A-NH-1	FILMC REMIC SERIES 2948 EA	06/21/07	06/21/2007	VARIOUS		3,180,038	3,207,472	3,150,664	3,165,377	10,933		10,933		3,176,311		(1,606)	(1,606)	36,386	08/15/2025		
31335B-0F-8	FILMC REMIC SERIES 2966	06/21/07	06/21/2007	VARIOUS		1,349,000	1,362,169	1,358,145	1,358,151	1,064		1,064		1,359,234		(1,606)	(1,606)	26,406	09/15/2017		
31335B-0F-9	FILMC REMIC SERIES 3003 FA	06/22/2007	06/22/2007	VARIOUS		8,132,000	8,173														

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SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
31329L-UK-4.	FNMA GRANTOR TRUST 2001-18 A-1		06/25/2007	VARIOUS		688,976	682,012	689,942	688,132		(3,720)		(3,720)		684,412		3,565	3,665	26,225	07/26/2041
31329L-76-1.	FNMA GRANTOR TRUST 2002-112 A3		06/30/2007	VARIOUS		2,024,882	1,968,150	2,019,551	2,019,551		(13,178)		(13,178)		2,006,373		18,329	18,329	79,230	05/28/2042
31332S-5V-3.	FNMA GRANTOR TRUST 2002-112 A3		06/30/2007	VARIOUS		462,000	460,325	466,335	466,335		(6,194)		(6,194)		460,201		(6,199)	(6,199)	17,907	12/28/2041
31336S-VI-8.	FNMA PL 2540023		06/25/2007	VARIOUS		344,385	346,289	339,989	335,805		(992)		(992)		334,814		9,772	9,772	18,829	06/01/2020
31337IK-EM-9.	FNMA PL 254040A		06/25/2007	VARIOUS		196,266	197,262	199,377	199,377		(437)		(437)		197,950		(1,684)	(1,684)	5,871	09/01/2008
31337IK-EM-6.	FNMA PL 254138		06/26/2007	VARIOUS		132,403	132,609	132,609	132,642		77		77		132,719		(316)	(316)	3,996	12/01/2008
31337IK-ND-0.	FNMA PL 254256A		06/25/2007	VARIOUS		266,984	268,242	268,980	268,752		(185)		(185)		268,567		(1,584)	(1,584)	7,779	03/01/2009
31337IK-PJ-4.	FNMA PL 254325		06/26/2007	VARIOUS		293,371	295,792	293,851	294,080		701		701		294,581		(1,410)	(1,410)	7,952	03/01/2010
31337IK-2K-6.	FNMA PL 254678		06/26/2007	VARIOUS		262,701	268,375	263,847	268,262		1,306		1,306		265,567		(2,866)	(2,866)	6,624	03/01/2010
31337IK-2P-5.	FNMA PL 254682A		06/25/2007	VARIOUS		1,087,507	1,103,138	1,153,468	1,143,636		(8,235)		(8,235)		1,135,401		(47,894)	(47,894)	29,303	03/01/2010
31337IK-5S-6.	FNMA PL 254757		06/25/2007	VARIOUS		4,618,740	4,681,844	4,868,138	4,843,198		(28,092)		(28,092)		4,815,106		(196,366)	(196,366)	109,737	05/01/2013
31337IK-5Y-3.	FNMA PL 254763A		06/25/2007	VARIOUS		2,204,975	2,207,148	2,335,473	2,335,473		(15,038)		(15,038)		2,320,435		(115,460)	(115,460)	71,640	05/01/2023
31337L-BE-8.	FNMA PL 254837A		06/26/2007	VARIOUS		334,227	341,665	332,618	334,388		1,976		1,976		336,364		(2,137)	(2,137)	8,559	07/01/2010
31337L-BN-8.	FNMA PL 254845		06/30/2007	VARIOUS		382,739	396,704	383,935	384,057		2,314		2,314		386,371		(3,632)	(3,632)	8,626	07/01/2010
31337L-BB-1.	FNMA PL 254863		06/30/2007	VARIOUS		197,862	205,358	197,914	198,043		1,318		1,318		199,361		(1,499)	(1,499)	4,477	08/01/2013
31337L-HO-5.	FNMA PL 255039A		06/25/2007	VARIOUS		1,569,783	1,631,652	1,570,666	1,573,195		9,880		9,880		1,583,076		(13,293)	(13,293)	35,133	12/01/2013
31337L-NH-8.	FNMA PL 255192A		06/25/2007	VARIOUS		2,881,122	3,005,122	3,073,207	3,058,094		(8,851)		(8,851)		3,049,243		(168,121)	(168,121)	64,654	08/01/2014
31337L-NH-9.	FNMA PL 255388A		06/25/2007	VARIOUS		2,443,407	2,524,585	2,554,565	2,544,288		(3,788)		(3,788)		2,540,500		(97,453)	(97,453)	63,041	08/01/2011
31337L-NH-9.	FNMA PL 255544		06/26/2007	VARIOUS		66,895	66,911	66,895	64,223		409		409		64,632		721	721	1,467	12/01/2014
31337A-NB-9.	FNMA PL 303766A		06/30/2007	VARIOUS		133,732	132,352	141,037	139,149		(2,005)		(2,005)		137,144		(3,412)	(3,412)	5,129	02/01/2011
31337A-C9-6.	FNMA PL 313396A		12/25/2007	PRINCIPAL RECEIPT.		5,008	5,008	5,127	5,111		(103)		(103)		5,008		469	469	5,791	02/01/2012
31337A-0H-5.	FNMA PL 323656A		12/25/2007	VARIOUS		148,398	146,464	148,868	148,465		(535)		(535)		147,929		469	469	5,791	02/01/2014
31337A-0H-5.	FNMA PL 323656A		06/25/2007	VARIOUS		387,298	382,720	388,102	388,560		(985)		(985)		387,575		(287)	(287)	13,496	06/01/2016
31337A-TC-3.	FNMA PL 323747A		06/26/2007	VARIOUS		566,196	558,046	557,688	557,701		74		74		557,775		8,421	8,421	19,456	03/01/2014
31338D-3S-2.	FNMA PL 458100		06/25/2007	VARIOUS		405,858	402,466	409,632	409,636		63		63		409,710		(3,861)	(3,861)	16,897	09/15/2011
31338L-0U-8.	FNMA PL 495511A		12/25/2007	PRINCIPAL RECEIPT.		3,600	3,600	3,627	3,629		(33)		(33)		3,600		(4,476)	(4,476)	10,142	12/01/2010
31338L-0U-8.	FNMA PL 492101		06/25/2007	VARIOUS		370,683	382,053	370,278	372,678		2,482		2,482		373,160		(1,139)	(1,139)	7,825	01/01/2014
31338L-0U-8.	FNMA PL 492101		06/25/2007	VARIOUS		184,380	178,331	188,585	187,235		(1,716)		(1,716)		185,519		(3,011)	(3,011)	1,062	06/01/2011
31338L-0U-8.	FNMA PL 492101		06/25/2007	VARIOUS		30,673	32,096	34,362	34,362		(483)		(483)		33,879		(21,547)	(21,547)	20,309	12/01/2013
31338F-PG-5.	FNMA PL 545064A		06/25/2007	VARIOUS		584,474	575,945	603,212	613,251		(7,229)		(7,229)		606,021		(13,851)	(13,851)	41,855	10/01/2016
31338F-IT-9.	FNMA PL 545162A		06/26/2007	VARIOUS		1,173,929	1,201,626	1,211,231	1,211,231		(5,561)		(5,561)		1,205,671		(121,675)	(121,675)	80,355	08/01/2018
31338F-XL-1.	FNMA PL 545293A		06/26/2007	VARIOUS		2,819,178	2,902,291	2,948,773	2,946,218		(5,366)		(5,366)		2,940,852		(14,410)	(14,410)	13,003	05/01/2014
31338S-J3-2.	FNMA PL 555692A		06/30/2007	VARIOUS		405,942	405,330	420,466	423,577		(3,271)		(3,271)		420,302		(7,199)	(7,199)	285	12/01/2012
31338S-JM-0.	FNMA PL 571888A		12/25/2007	PRINCIPAL RECEIPT.		7,199	7,199	7,303	7,277		(78)		(78)		7,199		(826)	(826)	245	09/01/2031
31338S-4H-8.	FNMA PL 576024A		06/25/2007	VARIOUS		6,668	6,620	6,928	6,541		(48)		(48)		6,541		(5,919)	(5,919)	3,307	08/01/2031
31338T-P5-2.	FNMA PL 595444A		06/25/2007	VARIOUS		120,624	120,146	125,721	130,869		(4,325)		(4,325)		126,543		(12,076)	(12,076)	10,989	01/01/2032
31338T-Y3-3.	FNMA PL 598815A		06/25/2007	VARIOUS		381,499	360,731	368,678	379,230		(6,655)		(6,655)		373,575		(11,802)	(11,802)	6,171	04/01/2017
31338U-NP-1.	FNMA PL 625008A		06/25/2007	VARIOUS		194,228	194,030	203,761	209,063		(3,033)		(3,033)		206,030		(6,157)	(6,157)	3,135	06/01/2017
31338U-K4-4.	FNMA PL 638515A		06/25/2007	VARIOUS		95,008	94,900	99,600	102,140		(975)		(975)		101,165		(40,606)	(40,606)	27,039	02/01/2018
31339U-ZE-5.	FNMA PL 648773A		06/25/2007	VARIOUS		891,249	901,133	940,699	936,688		(4,833)		(4,833)		931,855		(5,424)	(5,424)	101,154	09/01/2032
31339U-7C-5.	FNMA PL 652591A		06/30/2007	VARIOUS		3,908,777	3,922,304	3,912,346	3,912,678		1,522		1,522		3,914,200		(10,937)	(10,937)	5,407	08/01/2032
31339U-TY-9.	FNMA PL 654067A		06/25/2007	VARIOUS		152,085	151,059	158,069	164,151		(1,390)		(1,390)		163,021		(5,126)	(5,126)	7,886	09/01/2012
31339S-60-8.	FNMA PL 654607A		06/26/2007	VARIOUS		240,002	239,600	246,947	246,514		(1,386)		(1,386)		245,128		(9,975)	(9,975)	4,955	12/01/2032
31339F-CB-8.	FNMA PL 665394A		06/25/2007	VARIOUS		142,443	141,544	148,112	154,072		(1,654)		(1,654)		152,418		(13,385)	(13,385)	7,488	01/01/2033
31339M-3G-0.	FNMA PL 671042		06/25/2007	VARIOUS		390,962	388,195	404,617	405,354		(1,007)		(1,007)		404,347		(29,002)	(29,002)	26,577	01/01/2033
31339L-0H-1.	FNMA PL 67356A		06/25/2007	VARIOUS		988,794	999,555	1,017,672	1,020,350		(2,584)		(2,584)		1,017,786		(341,769)	(341,769)	260,444	03/01/2018
31400E-G1-3.	FNMA PL 685201A		06/25/2007	VARIOUS		8,249,961	8,338,211	8,657,408	8,628,552		(36,821)		(36,821)		8,591,731		(32,912)	(32,912)	27,262	03/01/2018
31400L-VA-7.	FNMA PL 688601A		06/30/2007	VARIOUS		747,363	757,726	785,785	786,050		(3,775)		(3,775)		788,026		(1,418)	(1,418)	8,780	01/01/2008
31400L-5Z-8.	FNMA PL 689464A		06/25/2007	VARIOUS		307,231	307,931	327,835	333,435		(4,766)		(4,766)		308,649		(37,049)	(37,049)	35,562	04/01/2008
31400L-PG-5.	FNMA PL 689529A		06/25/2007	VARIOUS		849,962	861,679	869,869	890,997		(3,957)		(3,957)		887,040		(37,448)	(37,448)	27,618	03/01/2018
31400L-NH-2.	FNMA PL 694309A		06/25/2007	VARIOUS		905,799	916,686	934,775	947,715		(18,544)		(18,544)							

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SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1		2		3	4	5	6	7	8	9	10	11	12		13	14		15	16	17	18	19	20	21
CUSIP Identification		Description		F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A, C.V. (11 + 12 - 13)		Total Foreign Exchange in B/A, C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond/Stock Dividends Received During Year	Maturity Date	
31428A-V8-7	FMA PL 78040A				06/28/2007	VARIOUS		545,556	562,032	571,034	570,382		(968)		(968)			2,689,413		(23,868)	(23,868)	15,744	09/01/2018	
31429A-1S-7	FMA PL 74061A				06/25/2007	VARIOUS		1,977,753	2,000,203	2,073,023	2,061,080		(7,323)		(7,323)			2,063,768		(76,015)	(76,015)	50,576	10/01/2018	
31432I-1H-0	FMA PL 742163A				06/26/2007	VARIOUS		346,291	342,014	340,251	339,765		364		364			340,129		5,162	5,162	9,607	10/01/2033	
31433I-1H-2	FMA PL 762148A				06/26/2007	VARIOUS		8,414	8,424	8,424	8,424		(10)		(10)			8,424				165	07/01/2034	
31434A-1H-2	FMA PL 773257A				06/25/2007	VARIOUS		4,725,536	4,827,893	4,867,880	4,874,750		(7,927)		(7,927)			4,866,823		(141,287)	(141,287)	119,021	02/01/2035	
31440A-1H-0	FMA PL 779530A				06/25/2007	VARIOUS		679,423	687,116	712,561	709,737		(3,343)		(3,343)			706,394		(26,971)	(26,971)	20,127	02/01/2019	
314405A-03-5	FMA PL 784074A				05/25/2007	VARIOUS		424,833	425,507	420,122	419,814		677		677			420,492		4,342	4,342	6,364	06/01/2034	
314405A-W0-4	FMA PL 792798A				06/25/2007	VARIOUS		728,874	727,668	765,581	765,283		(7,401)		(7,401)			757,882		(29,008)	(29,008)	23,440	12/01/2016	
314405A-W0-4	FMA PL 794555A				06/25/2007	VARIOUS		1,702,136	1,718,359	1,748,430	1,752,651		(5,278)		(5,278)			1,747,373		(45,238)	(45,238)	41,639	09/01/2034	
314405A-1H-8	FMA PL 794723A				06/25/2007	VARIOUS		1,889,974	1,918,121	1,952,513	1,954,293		(2,659)		(2,659)			1,951,634		(61,660)	(61,660)	50,451	10/01/2034	
314405A-P3-8	FMA PL 795242A				06/25/2007	VARIOUS		1,484,634	1,520,391	1,532,744	1,530,656		(896)		(896)			1,529,760		(45,126)	(45,126)	36,739	07/01/2015	
314405A-B2-0	FMA PL 795756A				06/26/2007	VARIOUS		324,795	318,029	339,844	337,768		(5,806)		(5,806)			331,961		(7,167)	(7,167)	11,915	07/01/2035	
314406A-D5-5	FMA PL 800324A				06/25/2007	VARIOUS		988,083	1,000,042	1,008,636	1,009,059		(1,028)		(1,028)			1,008,031		(19,948)	(19,948)	26,142	02/01/2035	
314406A-D5-5	FMA PL 802544A				06/25/2007	VARIOUS		2,835,942	2,898,832	2,928,273	2,924,524		(4,248)		(4,248)			2,921,876		(85,934)	(85,934)	76,328	05/01/2035	
314406A-CW-8	FMA PL 823685A				06/25/2007	VARIOUS		4,212,862	4,271,163	4,228,785	4,231,408		5,146		5,146			4,236,554		(23,661)	(23,661)	109,733	07/01/2035	
314408A-1H-6	FMA PL 851428A				06/25/2007	VARIOUS		4,649,537	4,662,531	4,675,644	4,675,992		(1,626)		(1,626)			4,674,366		(25,008)	(25,008)	134,804	09/01/2035	
314408A-HS-7	FMA PL 851741A				06/25/2007	VARIOUS		2,132,008	2,132,718	2,139,049	2,140,071		(1,063)		(1,063)			2,139,212		(7,114)	(7,114)	64,018	09/01/2035	
314409A-DX-0	FMA PL 866918				06/25/2007	VARIOUS		5,250,528	5,250,528	5,267,346	5,268,071		(725)		(725)			5,265,987		(15,295)	(15,295)	138,469	02/01/2036	
314409A-W4-1	FMA PL 868387A				06/26/2007	VARIOUS		240,147	238,146	242,072	242,108		(2,110)		(2,110)			241,741		(1,594)	(1,594)	7,945	04/01/2021	
314410A-EE-2	FMA PL 883333A				06/26/2007	VARIOUS		178,870	178,648	181,374	181,295		(387)		(387)			180,990		(2,120)	(2,120)	6,047	04/01/2021	
31359A-ZR-9	FMA RENC TRUST 1998-W6-A6				06/26/2007	VARIOUS		144,150	144,488	147,266	146,168		(1,080)		(1,080)			145,078		(928)	(928)	3,550	09/25/2028	
31359A-6A-4	FMA RENC TRUST 1999-49-FB				06/26/2007	VARIOUS		1,380,849	1,376,237	1,366,271	1,366,271		(1,365)		(1,365)			1,364,906		(4,057)	(4,057)	38,742	03/25/2023	
31359A-9B-8	FMA RENC TRUST 2001-5-0M				06/25/2007	VARIOUS		2,750,800	2,744,572	2,780,273	2,778,808		(6,488)		(6,488)			2,772,400		(21,595)	(21,595)	87,185	09/25/2016	
31359A-WR-9	FMA RENC TRUST 2001-90-BA				06/25/2007	VARIOUS		1,105,790	1,084,827	1,136,910	1,139,932		(6,395)		(6,395)			1,133,537		(27,757)	(27,757)	35,222	10/25/2041	
31359A-1S-9	FMA RENC TRUST 2001-T10-A1				06/22/2007	VARIOUS		3,593,690	3,598,263	3,645,904	3,644,721		(2,310)		(2,310)			3,642,411		(8,818)	(8,818)	98,910	03/18/2041	
31362A-1A-1	FMA RENC TRUST 2001-T10-A1				06/30/2007	VARIOUS		1,845,321	1,830,912	1,877,988	1,879,797		(6,688)		(6,688)			1,873,088		(27,777)	(27,777)	31,825	12/28/2041	
31362A-1H-0	FMA RENC TRUST 2002-44-FG				06/25/2007	VARIOUS		1,165,759	1,165,759	1,174,884	1,176,824		(1,565)		(1,565)			1,173,259		(9,480)	(9,480)	32,711	09/25/2023	
31362A-1H-2	FMA RENC TRUST 2002-57-JD				06/25/2007	VARIOUS		2,971,907	2,974,268	2,970,639	2,976,639		(1,906)		(1,906)			2,973,731		(4,224)	(4,224)	37,826	01/25/2031	
31362A-1H-2	FMA RENC TRUST 2002-58-HK				06/25/2007	VARIOUS		471,848	475,287	470,961	471,737		(1,404)		(1,404)			473,141		(1,293)	(1,293)	12,088	08/25/2042	
31362A-1H-2	FMA RENC TRUST 2002-46-A1				06/30/2007	VARIOUS		650,615	637,855	675,513	668,989		(6,531)		(6,531)			663,268		(2,653)	(2,653)	24,542	06/25/2042	
31362A-1H-2	FMA RENC TRUST 2002-46-A2				06/30/2007	VARIOUS		1,249,571	1,249,571	1,355,836	1,399,571		(61,377)		(61,377)			1,338,194		(74,025)	(74,025)	51,239	06/25/2042	
31362A-1H-2	FMA RENC TRUST 2002-46-A3				06/25/2007	VARIOUS		2,347,671	2,347,671	2,341,893	2,342,184		(1,599)		(1,599)			2,343,784		(3,840)	(3,840)	88,918	04/25/2028	
31362A-1H-2	FMA RENC TRUST 2003-11-PE				06/25/2007	VARIOUS		973,118	1,011,234	997,330	1,001,252		2,662		2,662			1,003,914		(30,797)	(30,797)	18,747	09/25/2033	
31363A-N3-3	FMA RENC TRUST 2003-118-FI				06/26/2007	VARIOUS		4,903,299	4,892,202	4,915,899	4,924,302		(3,198)		(3,198)			4,921,104		(17,806)	(17,806)	133,079	02/25/2038	
31363A-WR-4	FMA RENC TRUST 2003-122-AJ				06/25/2007	VARIOUS		1,318,579	1,329,287	1,311,841	1,315,091		(6,590)		(6,590)			1,322,040		(3,462)	(3,462)	29,404	11/25/2035	
31363A-KV-1	FMA RENC TRUST 2003-132-AL				06/25/2007	VARIOUS		3,619,293	3,604,926	3,625,203	3,655,519		(5,067)		(5,067)			3,648,942		(29,650)	(29,650)	38,515	03/25/2018	
31363A-NY-0	FMA RENC TRUST 2003-17-FN				06/30/2007	VARIOUS		1,100,804	1,135,183	1,344,364	1,335,945		(8,048)		(8,048)			1,330,878		(30,074)	(30,074)	35,081	07/25/2016	
31363A-VB-8	FMA RENC TRUST 2003-2-CY				06/30/2007	VARIOUS		10,127,207	10,076,299	10,136,915	10,132,528		(4,331)		(4,331)			10,124,480		(2,728)	(2,728)	281,937	02/25/2017	
31363A-ZY-0	FMA RENC TRUST 2003-42-HF				06/25/2007	VARIOUS		4,917,333	4,903,283	4,940,057	4,950,336		(2,612)		(2,612)			4,946,005		(15,819)	(15,819)	138,299	01/25/2031	
31363A-NV-3	FMA RENC TRUST 2003-73				06/25/2007	VARIOUS		1,287,559	1,281,825	1,294,975	1,286,908		(9,818)		(9,818)			1,284,296		(6,661)	(6,661)	287,979	11/25/2032	
31363A-FD-3	FMA RENC TRUST 2003-85-BA				06/25/2007	VARIOUS		10,457,801	10,401,781	10,478,281	10,474,280		(1,377)		(1,377)			10,464,462		(2,550)	(2,550)	17,145	09/26/2032	
31363A-VG-1	FMA RENC TRUST 2003-89-XF				06/26/2007	VARIOUS		634,250	637,011	631,880	635,423		88		88			636,800		(725)	(725)	3,139	08/25/2033	
31363A-VI-2	FMA RENC TRUST 2003-14-2A5				06/26/2007	VARIOUS		114,665	115,658	115,297	115,502		(205)		(205)			115,590		(141)	(141)	266,840	09/25/2042	
31363A-WF-5	FMA RENC TRUST 2003-W6-F				06/30/2007	VARIOUS		9,698,207	9,671,275	9,716,288	9,712,077		(4,655)		(4,655)			9,703,222		(5,015)	(5,015)	248,565	07/25/2022	
31363A-N3-7	FMA RENC TRUST 2004-27-FM				06/26/2007	VARIOUS		9,004,035	8,974,035	9,011,264	9,007,281		(4,680)		(4,680)			9,002,621		1,414	1,414	307,514	07/25/2024	
31363A-3N-3	FMA RENC TRUST 2004-51-FO				06/25/2007	VARIOUS		11,103,204	11,096,565															

AMENDED ANNUAL STATEMENT FOR THE YEAR 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

Table with 20 columns: CUSIP Identification, 2-4 (Disposal Date, Name of Purchaser, Number of Shares of Stock, Consideration), 5-10 (Par Value, Actual Cost, Book/Adjusted Carrying Value, Prior Year Book/Adjusted Carrying Value, Unrealized Valuation Increase/Decrease), 11-15 (Current Year Amortization/Accretion, Other Than Temporary Impairment Recognized, Total Change in B/A C.V., Total Foreign Exchange in B/A C.V., Book/Adjusted Carrying Value at Disposal Date), 16-20 (Foreign Exchange Gain/Loss on Disposal, Realized Gain/Loss on Disposal, Total Gain/Loss on Disposal, Bond/Stock Interest/Dividends Received During Year, Maturity Date).

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year																						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	Change in Book/Adjusted Carrying Value					19	20	21
															Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A, C.V. (11 + 12 - 13)	Total Foreign Exchange in B/A, C.V.				Book/Adjusted Carrying Value at Disposal Date	Exchange Gain (Loss) on Disposal	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest/Stock Dividends Received During Year	Maturity Date
03861-SB-3	BEAR STEARNS ALI-A 2006-3-11/14/1		06/25/2007	VARIOUS	185,923	185,923	185,923	185,923	185,923	185,923	(1,07)	(107)		186,053	(528)			(528)		6,174	05/25/2036	
03861-SB-6	BEAR STEARNS ALI-A 2006-4-11/13/6		06/21/2007	VARIOUS	180,334	179,269	179,559	179,559	179,559	180,334	(764)	(41)		179,486	837			837		9,107	08/25/2036	
03861-SB-9	BEAR STEARNS ALI-A 2006-5-11/13/6		06/25/2007	VARIOUS	4,285,298	4,284,936	4,284,936	4,284,936	4,284,936	4,285,298	(362)	(41)		4,284,936	(9,640)			(9,640)		105,477	04/25/2036	
03861-SB-10	BEAR STEARNS ASSET BK 2004-HE1-I-1-A-2		01/25/2007	PRINCIPAL RECEIPT	2,420,642	1,022,642	1,022,642	1,022,642	1,022,642	2,420,642	(1,400,000)	(73)		1,022,642						463	11/25/2034	
03861-SB-11	BEAR STEARNS ASSET BK 2004-HE1-I-1-A-2		06/19/2007	VARIOUS	1,240,957	1,240,957	1,240,957	1,240,957	1,240,957	1,240,957	(2,819)	(73)		1,240,957	(50)			(50)		19,100	11/25/2034	
03861-SB-12	BEAR STEARNS ASSET BK 2005-1-A		06/15/2007	VARIOUS	1,651,817	1,651,688	1,652,979	1,652,979	1,652,979	1,651,817	(1,291)	(577)		1,652,979	(901)			(901)		33,683	03/25/2035	
03861-SB-13	BEAR STEARNS ASSET BK 2005-1-A		06/26/2007	VARIOUS	288,459	301,285	299,600	299,600	299,600	288,459	1,146	441		300,299	(1,841)			(1,841)		8,734	11/25/2035	
03861-SB-14	BEAR STEARNS ASSET BK 2005-1-A		06/19/2007	VARIOUS	888,800	889,285	890,119	891,971	889,846	888,800	1,075	1,251		889,846	(1,046)			(1,046)		17,323	03/25/2035	
03861-SB-15	BEAR STEARNS ASSET BK 2005-HE1-I-1-A		02/15/2007	CALLS	3,251,016	3,250,000	3,254,570	3,255,310	3,254,570	3,251,016	(1,721)	(1,721)		3,255,310	(2,573)			(2,573)		89,427	09/25/2033	
03861-SB-16	BEAR STEARNS CMB 2004-BBA-B-14A		02/15/2007	CALLS	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000				1,475,000						14,365	06/15/2017	
03861-SB-17	BEAR STEARNS CMB 2004-ESA-E		06/22/2007	BEAR STEARNS SECURITIES	387,014	390,000	396,840	394,137	396,840	387,014	(794)	(794)		393,343	(6,329)			(6,329)		10,588	05/14/2016	
03861-SB-18	BEAR STEARNS CO INC		02/23/2007	US BANK	969,990	1,000,000	961,040	970,783	961,040	969,990	2,694	2,694		973,477	(3,487)			(3,487)		18,847	07/02/2008	
03861-SB-19	BEAR STEARNS CO INC		06/22/2007	VARIOUS	9,972,105	10,000,000	10,007,650	10,005,332	10,007,650	9,972,105	1,759	1,759		10,007,650	(34,986)			(34,986)		370,657	01/31/2011	
03861-SB-20	BEAR STEARNS CO INC		06/22/2007	VARIOUS	3,954,320	4,000,000	4,001,520	4,001,490	4,001,520	3,954,320	188	188		4,001,678	(47,358)			(47,358)		138,153	11/21/2016	
03861-SB-21	BEAR STEARNS CO INC		06/26/2007	US BANK	5,007,615	5,000,000	5,028,115	5,022,326	5,028,115	5,007,615	(3,548)	(3,548)		5,018,778	(11,163)			(11,163)		156,044	09/09/2009	
03861-SB-22	BEAR STEARNS COM-1		06/30/2007	VARIOUS	2,081,021	2,072,730	2,110,784	2,110,846	2,110,784	2,081,021	(9,065)	(9,065)		2,101,781	(20,759)			(20,759)		65,143	10/15/2036	
03861-SB-23	BEAR STEARNS CO INC		08/15/2007	MATURITY	1,090,000	1,090,000	1,090,000	1,090,000	1,090,000	1,090,000				1,090,000						85,020	08/15/2007	
03861-SB-24	BEAR STEARNS CO INC		06/19/2007	VARIOUS	3,247,613	3,366,004	3,366,004	3,366,004	3,366,004	3,247,613	99	99		3,366,004	(118,391)			(118,391)		82,821	08/15/2036	
03861-SB-25	BELLSOUTH CORP NOTES		06/22/2007	VARIOUS	972,836	1,000,000	999,956	999,408	999,956	972,836	480	480		999,507	(26,671)			(26,671)		32,780	09/15/2008	
03861-SB-26	BERKSHIRE HATHAWAY 144A		07/02/2007	MATURITY	2,000,000	2,000,000	1,999,240	1,999,510	1,999,240	2,000,000				2,000,000						68,000	07/02/2007	
03861-SB-27	BERKSHIRE HATHAWAY 144A		06/22/2007	GOLDMAN SACHS & CO	1,149,426	1,185,000	1,144,331	1,152,783	1,144,331	1,149,426	4,713	4,713		1,152,783	(8,070)			(8,070)		46,437	01/15/2010	
03861-SB-28	BK 2006-1-A		06/20/2007	VARIOUS	1,994,007	2,000,000	1,974,688	1,981,541	1,974,688	1,994,007	15,480	15,480		1,987,001	(2,994)			(2,994)		27,584	02/25/2009	
03861-SB-29	BK 2006-1-A		06/25/2007	PRINCIPAL RECEIPT	4,956,312	4,956,312	4,956,312	4,956,312	4,956,312	4,956,312				4,956,312						62,622	09/25/2007	
03861-SB-30	BK 2006-1-A		02/15/2007	MATURITY	704,344	800,000	813,240	806,802	813,240	704,344	(484)	(484)		804,848	(10,504)			(10,504)		31,983	09/25/2008	
03861-SB-31	CAP AUTO 05-SVA-51		06/26/2007	VARIOUS	1,145,400	1,175,000	1,174,761	1,174,769	1,174,769	1,145,400	45	45		1,174,811	(29,411)			(29,411)		9,810	07/15/2010	
03861-SB-32	CAP ONE AUTO 05-C-1A3		06/19/2007	MERRILL LYNCH PIERCE FENNER	775,000	775,000	774,989	775,000	774,989	775,000				775,000						51,741	09/15/2008	
03861-SB-33	CAP ONE AUTO 05-C-1A3		06/18/2007	VARIOUS	489,132	490,701	487,461	488,612	487,461	489,132	1,195	1,195		488,612	(54)			(54)		54	09/15/2008	
03861-SB-34	CATERPILLAR FINL TR 2005-A		06/20/2007	VARIOUS	2,646,162	2,647,287	2,638,925	2,642,247	2,638,925	2,646,162	3,861	3,861		2,646,108						9,444	02/18/2008	
03861-SB-35	CATERPILLAR FINL TR 2006-A		06/30/2007	VARIOUS	1,930,480	1,930,604	1,930,679	1,930,731	1,930,604	1,930,480	(129)	(129)		1,930,602						40,323	09/15/2008	
03861-SB-36	CATERPILLAR FINL TR 2006-A		06/15/2007	PRINCIPAL RECEIPT	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000				6,000,000						79,413	12/15/2007	
03861-SB-37	CHASE AUTO OWNER TR 2006-2		06/20/2007	VARIOUS	705,713	720,000	719,897	719,899	719,897	705,713	14	14		719,913	(14,201)			(14,201)		19,063	12/15/2011	
03861-SB-38	CHASE AUTO OWNER TR 2006-2		06/19/2007	VARIOUS	3,415,755	3,416,234	3,414,964	3,413,194	3,414,964	3,415,755	2,737	2,737		3,415,931	(176)			(176)		65,068	05/15/2008	
03861-SB-39	CHASE AUTO OWNER TR 2006-2		06/15/2007	MORGAN STANLEY & CO, INC.	2,989,648	3,000,000	3,000,000	3,000,000	3,000,000	2,989,648	353	353		3,000,000	(352)			(352)		83,870	02/15/2011	
03861-SB-40	CHASE AUTO OWNER TR 2006-2		06/14/2007	PRINCIPAL RECEIPT	1,380,000	1,380,000	1,380,539	1,380,355	1,380,539	1,380,000	(184)	(184)		1,380,002	(2)			(2)		150,795	12/15/2007	
03861-SB-41	CHASE AUTO OWNER TR 2006-2		06/14/2007	CHASE SECURITIES, INC.	3,002,344	3,002,344	3,002,344	3,002,344	3,002,344	3,002,344	(587)	(587)		3,001,413	931			931		83,160	04/15/2013	
03861-SB-42	CHASE AUTO OWNER TR 2006-2		05/15/2007	PRINCIPAL RECEIPT	4,205,429	4,205,429	4,205,429	4,205,429	4,205,429	4,205,429				4,205,429						54,851	10/15/2007	
03861-SB-43	CARGILL INC MTS 144A		06/26/2007	FTM FINANCIAL SECURITIES	4,879,883	5,000,000	4,878,832	4,879,883	4,878,832	4,879,883	3,086	3,086		5,000,000	(13,763)			(13,763)		23,831	03/04/2009	
03861-SB-44	CARRINGTON MTS LN 2006-RFC1		06/13/2007	GOLDMAN SACHS & CO	350,915	350,915	350,641	350,700	350,641	350,915	152	152		350,852	(416)			(416)		238,774	08/20/2036	
03861-SB-45	CATERPILLAR FINL TR 2005-A		06/15/2007	MATURITY	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000				1,500,000						7,513	09/25/2007	
03861-SB-46	CATERPILLAR FINL TR 2006-A		06/25/2007	VARIOUS	810,965	816,996	812,000	810,639	812,000	810,965	(478)	(478)		815,426	(106)			(106)		12,296	02/25/2009	
03861-SB-47	CATERPILLAR FINL TR 2006-A		06/19/2007	VARIOUS	749,660	750,000	750,703	750,686	750,703	749,660	4,787	4,787		750,208	(547)			(547)		19,500	02/25/2009	
03861-SB-48	CENTEX HW EQ 03-A-W2		02/21/2007	VARIOUS	387,381	386,285	385,323	387,098	385,323	387,381	(2,050)	(2,050)		385,048	(7,667)			(7,667)		4,040	03/25/2033	
03861-SB-49	CHASE AUTO OWNER TR 2006-B		06/20/2007	VARIOUS	1,314,073	1,315,000	1,314,913	1,314,938	1,314,913	1,314,073	29	29		1,314,967	(894)			(894)		35,569	10/15/2009	
03861-SB-50	CHASE CAP MASTER TRUST 2002-2		06/12/2007	US BANK	1,991,875	2,000,000	1,999,810	1,999,836	1,999,810	1,991,875	38	38		1,999,874	(7,990)			(7,990)		51,300	05/15/2011	
03861-SB-51	CHASE CAP MASTER TRUST 2002-2		06/22/2007	BEAR STEARNS SECURITIES	2,875,530	3,000,000	2,871,438	2,872,579	2,871,438	2,875,530	1,986	1,986		2,873,868	(1,662)			(1,662)		115,316	02/01/2027	
03861-SB-52	CHASE COMM MTS SECS 99-F11-B		06/12/2007	BANCAMERICA SECUR LLC INC	7,047,031	7,000,000	7,063,438	7,063,438	7,063,438	7,047,031	9,966	9,966		7,043,440	3,591			3,591				

AMENDED ANNUAL STATEMENT FOR THE YEAR 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP I dentification	2 Description	3 F o r e i g n	4 D i s p o s a l D a t e	5 N a m e o f P u r c h a s e r	6 N u m b e r o f S h a r e s o f S t o c k	7 C o n s i d e r a t i o n	8 P a r V a l u e	9 A c t u a l C o s t	10 P r i o r Y e a r B o o k /A d j u s t e d C a r r y i n g V a l u e	11 U n r e a l i z e d V a l u e I n c r e a s e/ (D e c r e a s e)	12 C u r r e n t Y e a r (A m o r t i z a t i o n)/ A c c r e t i o n	13 C u r r e n t Y e a r's O t h e r T h a n T e m p o r a r y I m p a i r m e n t R e c o g n i z e d	14 T o t a l C h a n g e i n B /A, C V, (11 + 12 - 13)	15 T o t a l F o r e i g n E x c h a n g e i n B /A, C V.	16 B o o k/ A d j u s t e d C a r r y i n g V a l u e a t D i s p o s a l D a t e	17 F o r e i g n E x c h a n g e G a i n (L o s s) o n D i s p o s a l	18 R e a l i z e d G a i n (L o s s) o n D i s p o s a l	19 T o t a l G a i n (L o s s) o n D i s p o s a l	20 B o n d I n t e r e s t/ S t o c k D i v i d e n d s R e c e i v e d D u r i n g Y e a r	21 M a t u r i t y D a t e	
																					Change in Book/Adjusted Carrying Value
129301-YT-1	CI CORP MORTGAGE SEC 2004-A-13-3		06/30/2007	VARIOUS		1,037,604	1,123,007	1,131,635	1,129,378		(2,010)		(2,010)				1,037,368	(23,603)	(23,603)	31,343	09/25/2034
13000-BA-5	CI FINCL MTG 03-2-NF4 VAR		06/20/2007	STEPHENS, INC		825,007	1,245,000	825,419	825,445		10,022		10,022	(2,012)			5,465,978	(6,934)	(6,934)	21,008	09/25/2036
13059-NA-7	CI I GROUP COML MTG 2005-ENG-A1 144		06/20/2007	VARIOUS		5,445,978	5,445,978	5,445,978	5,445,978											8,547	09/20/2051
13067-FP-9	CI I GROUP COML MTG 2005-ENG-A1 144		06/20/2007	VARIOUS		428,524	428,524	428,917	429,130											479,087	08/25/2036
172867-DH-2	CI I GROUP INC NOTES		06/22/2007	VARIOUS		15,021,120	15,021,103	15,021,120	15,021,103											92,156	02/09/2009
172867-DH-2	CI I GROUP INC NOTES		07/31/2007	CI I GROUP GLOBAL MARKETS		2,532,270	2,600,000	2,469,524	2,493,156											47,693	06/09/2009
172867-DH-2	CI I GROUP INC NOTES		06/22/2007	VARIOUS		3,443,794	3,435,000	3,444,161	3,442,659											199,155	05/18/2011
172867-DH-2	CI I GROUP INC NOTES		06/22/2007	VARIOUS		6,005,838	6,000,000	5,998,592	5,999,362											245,448	06/09/2016
172867-CS-8	CI I GROUP INC NOTES		06/22/2007	BEAR STEARNS SECURITIES		7,973,780	8,000,000	7,997,410	7,997,507											182,588	11/05/2014
126189-AC-7	CNH EQUIP TR 2006-B A-3		06/18/2007	DEUTSCHE BANK SECURITIES		861,858	865,000	864,996	864,996											23,240	06/15/2010
126189-AK-6	CNH WLSALE 06-1A-B		06/12/2007	US BANK		7,026,250	7,000,000	7,000,000	7,000,000											198,364	07/15/2012
126153-AE-9	CNH WLSAL 06-1-A		06/19/2007	US BANK		16,004,219	16,000,000	16,000,000	16,000,000											445,771	07/15/2012
126153-AE-9	CNH WLSL TR 2005-1-A		06/19/2007	GOLDMAN SACHS & CO		5,003,711	5,000,000	5,005,469	5,003,229											142,671	06/15/2011
200471-AA-4	CNM WSTR TR 2004-1-A		06/18/2007	GOLDMAN SACHS & CO		1,897,984	1,897,984	1,897,984	1,897,984											42,362	03/03/2041
208258-AA-9	CONCOPHILLIPS AUS FDG CO		10/31/2007	MELLON FINANCIAL		3,968,000	3,968,000	3,968,000	3,968,000											55,367	04/09/2009
208258-AA-9	CONCOPHILLIPS AUS FDG CO		06/26/2007	STEPHENS, INC		299,578	300,000	299,992	299,993											10,156	08/25/2036
126667-AC-0	CONFRMID 06-11-1AF3		03/30/2007	US BANK		393,413	390,000	389,223	389,348											7,799	12/25/2031
126667-AC-0	CONFRMID 06-11-1AF3		06/15/2007	US BANK		73,288	73,288	73,369	73,369											1,281	06/25/2034
125435-AJ-5	CONFRMID 04-13-AV2		06/15/2007	VARIOUS		6,542,898	6,542,898	6,542,898	6,542,898											176,651	08/25/2036
223231-ND-0	CONFRMID FINANCIAL		12/19/2007	MATURITY		1,450,000	1,450,000	1,450,000	1,450,000											61,625	12/19/2007
223231-ND-0	CONFRMID FINANCIAL		06/25/2007	BANC AMERICA SECUR LLC INC		2,844,653	2,850,000	2,851,967	2,851,967											79,898	03/24/2009
223231-NW-8	CONFRMID FIN CORP VAR 3/24I		02/15/2007	MATURITY		865,000	865,000	864,517	863,522											12,434	02/15/2007
223231-NW-8	CONFRMID HOME LNS		06/25/2007	VARIOUS		5,724,527	5,925,000	5,751,094	5,767,491											101,558	09/15/2009
225441-WH-5	CREDIT SUISSE EST BSTN		06/25/2007	VARIOUS		1,190,975	1,210,000	1,200,903	1,200,903											84,600	08/01/2009
225441-WH-5	CREDIT SUISSE USA		07/31/2007	BANC AMERICA SECUR LLC INC		2,663,415	2,700,000	2,664,517	2,670,622											203,585	03/02/2011
225438-AE-9	CREDIT SUISSE USA		06/22/2007	VARIOUS		12,949,374	12,900,000	12,906,656	12,907,951											96,187	11/15/2036
22822A-NG-5	CROWN CASTLE TOMERS 2006-1		06/13/2007	MORGAN STANLEY & CO, INC		2,195,684	2,200,000	2,200,000	2,200,000											85,230	11/15/2036
22822A-NG-5	CROWN CASTLE TOMERS 5/2446G 11/15I		06/13/2007	VARIOUS		2,887,557	3,850,000	2,909,428	2,909,428											13,250	06/17/2040
229400-FV-5	CSFB COML MTG PIC 1998-C1-B		06/14/2007	VARIOUS		2,862,249	2,848,959	2,862,072	2,862,072											32,550	11/15/2040
229400-JM-1	CSFB COML MTG PIC 1998-C2-A2		06/14/2007	VARIOUS		4,838,000	4,838,000	4,847,071	4,838,000											83,221	06/15/2014
225404-EM-3	CSFB COML MTG PIC 2004-FL1-E 144A		04/17/2007	CALLS		3,108,498	3,108,498	3,108,498	3,151,810											20,221	05/15/2014
225404-EM-3	CSFB WMTGAGE SEC 1997-C2-A3		06/17/2007	VARIOUS		650,072	679,321	679,321	679,321											8,846	11/17/2007
126674-RY-4	CWABS INC 2003-5-AF-5		06/18/2007	VARIOUS		58,317	58,317	58,317	58,317											21,580	02/25/2030
126674-RY-4	CWABS INC 2004-1-2-A		05/25/2007	PRINCIPAL RECEIPT		58,317	58,317	58,317	58,317											467	07/25/2034
126674-SY-0	CWABS INC 2004-2-3-A-4		06/19/2007	VARIOUS		861,399	861,399	862,072	862,072											3,161	07/25/2034
126674-AZ-5	CWABS INC 2004-6-2-A-2		06/20/2007	VARIOUS		402,376	402,436	402,562	402,436											4,532	11/25/2032
126674-ET-5	CWABS INC 2004-8-2-A-2		03/25/2007	PRINCIPAL RECEIPT		445,758	445,758	446,387	446,387											6,736	04/25/2034
126674-ET-5	CWABS INC 2004-8-2-A-2		02/25/2007	PRINCIPAL RECEIPT		1,147,721	1,147,721	1,146,259	1,146,165											58,622	02/25/2026
23242E-AA-7	CWABS INC 2006-13		06/19/2007	VARIOUS		2,581,311	2,581,311	2,581,311	2,581,311											7,735	02/25/2027
126670-ZK-7	CWABS INC 2006-6		06/15/2007	VARIOUS		426,315	426,390	426,390	426,390											107,656	12/25/2035
126670-XP-8	CWABS INC 2006-BC1-2-A-2		06/15/2007	GREENWICH CAPITAL MARKETS		3,995,000	4,000,000	4,000,938	3,999,625											296,788	05/25/2026
126670-XP-8	CWABS INC 2006-SPS2-A		06/20/2007	VARIOUS		5,315,866	5,484,387	5,484,387	5,484,387											4,029	08/25/2034
126671-SV-8	CWALT INC 2004-17-1A2		06/30/2007	VARIOUS		176,099	177,601	178,934	178,069											9,676	03/25/2035
126671-SV-8	CWALT INC 2005-1CB-2-A-2		06/30/2007	VARIOUS		318,549	323,170	319,131	319,002											7,926	03/25/2036
126671-SV-8	CWALT INC 2005-2CB-A3		06/25/2007	STEPHENS, INC		258,851	263,054	263,506	263,446											9,837	09/25/2027
126688-DW-3	CWHEO HEQ LN TR 2006-S2-A2		06/26/2007	VARIOUS		208,163	210,000	209,998	209,998											9,353	06/25/2027
23242M-AB-7	CWHEO HEQ LN TR 2006-S3-A2		03/30/2007	US BANK		467,470	465,000	464,902	464,902											6,492	08/25/2035
126683-AC-5	CWHEO HEQ LN TR 2006-S5-A1		06/26/2007	STEPHENS, INC		192,989	195,000	194,996	194,996											33,822	09/25/2035
126684-AB-5	CWHEO HEQ LN TR 2006-S5-A-1		06/19/2007	VARIOUS		1,384,151	1,384,151	1,384,151	1,384,151											5,740	03/25/2034
126684-AB-5	CWHEO HEQ LN TR 2006-S7		0																		

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
34562A-UC-7	DISCOVER CARD INSTP TR 1 2006-2	06/19/2007	MORGAN STANLEY & CO., INC.	5,000.00	5,000.00	4,997.656	5,000.00	5,000.00	5,000.00	(14.143)	(14.143)				9,000.000	(12.344)	(2.344)	(12.344)	149,591	07/16/2011
23322B-CJ-5	DJL COMMERCIAL MTG 1988-GF-A1B	06/14/2007	VARIOUS	1,280.978	1,280.978	1,222.967	1,280.978	1,363.472	1,285.630						1,280.978	(18.519)	(18.519)	(18.519)	42,157	06/10/2031
23322B-UF-3	DJL COMMERCIAL MTG 96-CF1-A-3	06/22/2007	MORGAN STANLEY & CO., INC.	260.000	260.000	260.000	260.000	260.000	263.443	(1.071)	(1.071)				260.000	(521)	(521)	(521)	9,968	02/19/2031
323460-WF-0	FBR SEC TRUST 2006-2	06/13/2007	DEUTSCHE BANK SECURITIES, INC.	2,350.680	2,350.680	2,350.680	2,350.680	3,507.656	3,507.281	(3.619)	(3.619)				2,350.680	(927)	(927)	(927)	3,964	09/25/2035
362334-NI-1	FHILL TRUST 2006-FFF	07/01/2007	MADRIDITY	18,484.375	18,484.375	18,484.375	18,484.375	18,484.375	18,484.375						18,484.375	(277)	(277)	(277)	49,030	02/25/2036
007030-00-0	FIC INVESTMENT AGREEMENT	07/01/2007	VARIOUS	3,000.000	3,000.000	3,000.000	3,000.000	3,000.000	3,000.000						3,000.000				614,303	07/01/2007
316773-CG-3	FIFTH FRANKLIN MTG 2006-B-A3	06/22/2007	BEAR STEARNS SECURITIES	6,000.000	6,000.000	6,000.000	6,000.000	6,000.000	6,000.000	(1)	(1)				6,000.000	7,770	7,770	7,770	90,025	12/20/2016
32028A-AC-3	FIRST HORIZON ALT MTG 2004-A3	02/22/2007	MERRILL LYNCH PIERCE FENNER SMITH	863,387	863,387	863,387	863,387	863,387	863,387	(4,389)	(4,389)				863,387	(2,956)	(2,956)	(2,956)	7,870	12/25/2026
32051D-BB-3	FIRST HORIZON ALT MTG 2004-A3 A1	06/25/2007	VARIOUS	835,902	835,902	835,902	835,902	835,902	835,902	(355)	(355)				835,902	(1,653)	(1,653)	(1,653)	22,917	09/25/2034
32113A-BR-5	FIRST NLC TRUST 2005-3	06/15/2007	VARIOUS	709,408	709,408	709,408	709,408	709,408	709,408	(355)	(355)				709,408	(1,653)	(1,653)	(1,653)	16,647	12/25/2035
337358-AV-7	FIRST UNION 1999-C4-A2	06/26/2007	FTN FINANCIAL SECURITIES, INC.	593,319	593,319	593,319	593,319	633,771	610,802	(5,957)	(5,957)				593,319	(11,527)	(11,527)	(11,527)	35,533	01/15/2009
337376-AB-9	FIRST UNION-LEHMAN BRIS 98-C2-A2	06/15/2007	VARIOUS	2,303,398	2,303,398	2,303,398	2,303,398	2,422,153	2,347,584	(30,353)	(30,353)				2,303,398	(13,833)	(13,833)	(13,833)	90,374	12/15/2031
337376-LF-8	FORD CR AUTO 05-C-A2	03/15/2007	VARIOUS	4,213,875	4,213,875	4,213,875	4,213,875	4,637,587	4,309,385	(34,422)	(34,422)				4,213,875	(61,068)	(61,068)	(61,068)	157,175	11/18/2035
34527R-KW-2	FORD CREDIT 05-C-A2	06/18/2007	PRINCIPAL RECEIPT	223,494	223,494	223,494	223,494	222,607	223,241	253	253				223,494				1,363	03/15/2008
34527R-LO-4	FORD CREDIT 06-A-A3	06/18/2007	VARIOUS	1,989,799	1,989,799	1,989,799	1,989,799	1,989,799	1,989,799	83	83				1,989,799	(2,950)	(2,950)	(2,950)	32,151	01/15/2009
34528A-AE-9	FORD CREDIT AUTO TR 2006-B	06/12/2007	US BANK	2,100.000	2,100.000	2,093,355	2,100.000	2,097,584	2,098,167	639	639				2,100.000	(5,106)	(5,106)	(5,106)	16,275	03/15/2010
34528B-AE-6	FORD CREDIT FLPLRN TR 2004-1	06/12/2007	US BANK	619,966	619,966	614,866	619,966	619,966	619,966	5	5				619,966	273	273	273	189,735	07/15/2009
34528B-AF-3	FORD CREDIT FLPLRN TR 2004-1	06/20/2007	BANC/AMERICA SECUR LLC INC.	300.000	300.000	300.000	300.000	6,995.000	6,995.000						300.000	40	40	40	8,872	07/15/2009
34528B-AE-2	FORD CREDIT FLPLRN TR 2006-3	06/20/2007	BANC/AMERICA SECUR LLC INC.	300.000	300.000	300.000	300.000	6,995.000	6,995.000						300.000	273	273	273	189,735	07/15/2009
30257D-AB-6	FPL GROUP CAP INC	06/22/2007	CHASE SECURITIES, INC.	5,400.000	5,400.000	5,400.000	5,400.000	5,400.000	5,400.000						5,400.000	40	40	40	8,872	07/15/2009
30524D-BH-6	FRANKLIN AUTO TR 2004-2	06/15/2007	PRINCIPAL RECEIPT	264,099	264,099	264,099	264,099	265,559	265,559	(49)	(49)				265,559	(1,395)	(1,395)	(1,395)	158,544	06/15/2011
368298-AR-5	GE COMM EQUIP 04-A-B	06/15/2007	VARIOUS	1,516.672	1,516.672	1,516.672	1,516.672	1,516.672	1,516.672	5,734	5,734				1,516.672	(19,498)	(19,498)	(19,498)	14,992	04/15/2009
36159H-AR-5	GE COMM EQUIP 04-A-B	06/22/2007	VARIOUS	830.066	830.066	830.066	830.066	830.066	830.066	22	22				830.066	12,151	12,151	12,151	488,201	04/20/2013
36159H-WJ-0	GE COMM EQUIP 04-A-B	06/22/2007	VARIOUS	315.986	315.986	315.986	315.986	315.986	315.986	236	236				315.986	(2,143)	(2,143)	(2,143)	7,215	09/22/2015
369626-9I-4	GENERAL ELEC CAP CORP MTN BE	06/22/2007	LEHMAN BROTHERS INC	6,029.024	6,029.024	6,029.024	6,029.024	6,029.024	6,029.024	(1,388)	(1,388)				6,029.024	2,102	2,102	2,102	181,635	09/15/2014
369626-9I-5	GENERAL ELEC CAP CORP MTN BE	06/21/2007	CHASE SECURITIES, INC.	7,000.000	7,000.000	7,000.000	7,000.000	7,000.000	7,000.000						7,000.000	4,137	4,137	4,137	261,351	10/21/2010
369626-23-1	GENERAL ELEC CAP CORP MTN BE	06/21/2007	LEHMAN BROTHERS INC	5,000.000	5,000.000	5,000.000	5,000.000	5,000.000	5,000.000						5,000.000	5,700	5,700	5,700	184,231	05/05/2026
369626-9I-8	GENERAL ELECTRIC MTN	02/23/2007	BANC/AMERICA SECUR LLC MT	981,310	981,310	981,310	981,310	1,031,730	1,009,123	(3,554)	(3,554)				981,310	(28,329)	(28,329)	(28,329)	113,102	10/27/2009
369626-9I-8	GENERAL ELECTRIC MTN	06/15/2007	VARIOUS	2,150.000	2,150.000	2,150.000	2,150.000	2,148,732	2,149,790	1,971	1,971				2,150.000	(26,842)	(26,842)	(26,842)	71,375	06/01/2008
369626-9I-9	GENE ELECT CAP SER-A	06/22/2007	BEAR STEARNS SECURITIES	5,006.650	5,006.650	5,006.650	5,006.650	5,006.650	5,006.650	2,087	2,087				5,006.650	(3,697)	(3,697)	(3,697)	186,866	07/27/2012
369626-05-1	GENE ELECT CAP SER-A VAR 1/08/1	06/22/2007	LEHMAN BROTHERS INC	3,000.000	3,000.000	3,000.000	3,000.000	2,997,750	2,997,750	220	220				3,000.000	(10,592)	(10,592)	(10,592)	11,459	01/08/2016
37247D-AD-0	GENWORTH FINL INC	06/21/2007	FTN FINANCIAL SECURITIES	444,429	444,429	444,429	444,429	460,733	456,200	(1,178)	(1,178)				444,429	4,952	4,952	4,952	251,432	12/15/2010
379465-AD-0	GLOBAL SIGNAL TR 11 2006-1-B 144A	06/22/2007	MORGAN STANLEY & CO., INC.	73,705	73,705	73,705	73,705	75,000	75,000						75,000				2,398	02/15/2036
379465-AD-8	GLOBAL SIGNAL TR 11 2006-1-C 144A	06/22/2007	MORGAN STANLEY & CO., INC.	115,000	115,000	115,000	115,000	115,000	115,000						115,000				2,398	02/15/2036
361849-EC-4	GMAC COMM MTEG SECS 1989-C3 A1B	06/15/2007	VARIOUS	5,818.088	5,818.088	5,818.088	5,818.088	4,297,884	4,003,934	(43,610)	(43,610)				5,818.088	(51,605)	(51,605)	(51,605)	151,753	08/15/2036
361849-EC-2	GMAC COMM MTEG SECS 1989-C2-D	06/15/2007	VARIOUS	500.000	500.000	511,211	500.000	511,211	511,211	(2,320)	(2,320)				500.000	(4,196)	(4,196)	(4,196)	17,965	05/15/2035
361849-EC-5	GMAC COMM MTEG SECS 1989-C1 A2	06/15/2007	VARIOUS	4,044.382	4,044.382	4,044.382	4,044.382	4,330,433	4,139,778	(28,102)	(28,102)				4,044.382	(53,310)	(53,310)	(53,310)	136,300	05/15/2033
361849-EC-7	GMAC COMM MTEG SECS 2004-C1-A2	03/15/2007	DAIN RAUSCHER	731,484	731,484	756,680	756,680	756,680	754,102	(252)	(252)				756,680	(22,366)	(22,366)	(22,366)	9,310	03/10/2038
38012T-AB-8	GMACM HED LN TR 2006-HE3	06/30/2007	VARIOUS	2,691.957	2,691.957	2,691.957	2,691.957	2,691.957	2,691.957						2,691.957	(670)	(670)	(670)	5,482	10/25/2036
36185A-6N-5	GMACM HED LN TR 2005-AR2 2A	02/25/2007	STEPHENS, INC.	164,999	164,999	164,999	164,999	164,999	164,999	41	41				164,999	(10,279)	(10,279)	(10,279)	7,760	05/25/2035
36185A-7B-0	GMACM HED LN TR 2005-AR2 4A	06/26/2007	VARIOUS	667,022	667,022	667,022	667,022	666,415	666,415						666,415	(502)	(502)	(502)	6,317	05/25/2035
36185A-7B-1	GMACM HED LN TR 2005-AR3 A1	06/19/2007	VARIOUS	216,302	216,302	216,302	216,302	216,302	216,302	408	408				216,302	(110,842)	(110,842)	(110,842)	163,239	06/19/2035
36141E-CS-1	GOLDMAN SACHS GROUP	03/15/2007	VARIOUS	6,382,807	6,382,807	6,382,807	6,382,807	6,379,825	6,379,825	(161)	(161)				6,379,825	(48,720)	(48,720)	(48,720)	79,177	01/15/2008
38143H-AV-3	GOLDMAN SACHS GROUP	02/23/2007	CIT GROUP GLOBAL MARKETS	1,563,403	1,563,403	1,563,403	1,563,403	1,575,712	1,575,712	1,640	1,640				1,575,712	(13,944)	(13,944)	(13,944)	38,406	01/15/2008
38143H-EF-7	GOLDMAN SACHS GROUP	06/25/2007	ISPC SECURITIES, INC.	2,000.000	2,000.000	2,000.000	2,000.000	2,000.000	2,000.000						2,000.000	26,262	26,262	26,262	59,238	09/29/2014
38143H-BE-0	GOLDMAN SACHS GROUP LP VAR 6/28/1	06/25/2007	US BANK	980,530	980,530	980,530	980,530													

AMENDED ANNUAL STATEMENT FOR THE YEAR 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3 F o r e i g n	4 D i s p o s a l D a t e	5 N a m e o f P u r c h a s e r	6 N u m b e r o f S h a r e s o f S t o c k	7 C o n s i d e r a t i o n	8 P a r V a l u e	9 A c t u a l C o s t	10 P r i o r Y e a r B o o k/ A d j u s t e d C a r r y i n g V a l u e	11 U n r e a l i z e d V a l u e I n c r e a s e/ (D e c r e a s e)	12 C u r r e n t Y e a r (A m o r t i z a t i o n) A c c r e t i o n	13 C u r r e n t Y e a r's O t h e r T h a n T e m p o r a r y I m p a i r m e n t R e c o g n i z e d	14 T o t a l C h a n g e i n B/ A, C/V (11 + 12 - 13)	15 T o t a l F o r e i g n E x c h a n g e i n B/ A, C/V	16 B o o k/ A d j u s t e d C a r r y i n g V a l u e a t D i s p o s a l D a t e	17 F o r e i g n E x c h a n g e G a i n (L o s s) o n D i s p o s a l	18 R e a l i z e d G a i n (L o s s) o n D i s p o s a l	19 T o t a l G a i n (L o s s) o n D i s p o s a l	20 B o n d I n t e r e s t/ S t o c k D i v i d e n d s R e c e i v e d D u r i n g Y e a r	21 M a t u r i t y D a t e
382326-YL-2	CSMPS MTG LN TR 2005-RPT 144		06/30/2007	VARIOUS		641,934	291,418	656,332	276,289	(6,048)	289			(6,048)		276,589	(8,850)	19,061	01/25/2035	
382287-08-9	CSMPS MTG LN TR 99-2 A 144		06/30/2007	VARIOUS		289,427	299,043	280,737	276,289		289					276,589	(9,062)	11,254	09/19/2027	
382240-IW-4	CSR MTG TR 2004-10P 2A1		06/25/2007	VARIOUS		1,986,977	8,528,806	2,069,732	2,064,270	(4,239)	2,069			(4,239)		2,060,031	(9,062)	11,254	09/19/2027	
382341-IW-4	CSR MTG TR 2004-6F 7A1		06/25/2007	VARIOUS		8,358,577	8,528,806	8,468,827	8,463,291	4,818	4,818			(4,818)		8,463,480	(13,550)	249,385	01/25/2034	
411619-0H-0	HARBORVIEW MTG LN TR 2004-7 2A2		06/19/2007	VARIOUS		469,286	470,381	469,885	469,885	327	327			327		470,212	(936)	8,418	11/19/2034	
411619-0H-0	HARBORVIEW MTG LN TR 2004-14 2A1A		02/23/2007	VARIOUS		588,884	570,927	570,838	570,735	(21)	570			(21)		570,523	(1,830)	6,865	12/19/2035	
41283A-BY-4	HARLEY-DAVIDSON MTR TR		06/12/2007	CITIGROUP GLOBAL MARKETS		1,967,813	2,000,000	1,975,938	1,978,441	6,942	6,942			6,942		1,985,382	(17,570)	44,100	06/15/2012	
41283A-BY-4	HARLEY-DAVIDSON MTR TR 2002-2		04/15/2007	PRINCIPAL RECEIPT		1,269,998	1,269,998	1,254,371	1,254,371	15,313	15,313			15,313		1,269,998	(12,062)	32,418	02/25/2010	
41283A-BU-2	HARLEY-DAVIDSON MTR TR 2006-2		06/30/2007	VARIOUS		1,488,419	1,491,474	1,481,784	1,481,784	7,889	7,889			7,889		1,488,673	(1,254)	22,129	01/15/2010	
416515-AG-9	HARTFORD FINL SVCS GROUP		09/01/2007	MATURITY		600,000	600,000	620,958	603,398	(3,398)	603,398			(3,398)		600,000		28,200	09/01/2007	
41659E-EM-3	HARTFORD LIFE GLB FDS VAR		06/21/2007	CHASE SECURITIES, INC		2,998,725	3,000,000	2,999,820	2,999,837	17	17			17		2,999,853		87,776	03/15/2011	
40411E-AA-6	HBSX TREASURY SVCS 5.000% 11/21/		06/18/2007	VARIOUS		1,332,601	1,345,000	1,344,923	1,344,948	58	58			58		1,344,985	(1,128)	39,000	11/21/2011	
42805R-AP-4	HERTZ VEH 05-2A-A2		06/18/2007	LEHMAN BROTHERS INC		3,000,000	3,000,000	3,002,031	3,001,114	441	441			441		3,001,555	(1,555)	35,155	05/22/2009	
42823B-AJ-2	HEWLETT PACKARD CO VAR 5/22/07		06/15/2007	CALLS		5,034,375	5,000,000	5,038,672	5,034,211	(3,111)	5,034,211			(3,111)		5,031,101	3,274	156,633	10/03/2015	
433076-AN-2	HILTON HOTELS POOL TR 2000-HLT-A-2		06/21/2007	MERRILL LYNCH PIERCE FEN		1,563,024	1,600,000	1,599,168	1,599,284	74	74			74		1,599,358	(36,334)	68,178	03/01/2011	
76110V-TN-8	HOME DEPOT INC NOTES		06/26/2007	CREDIT SUISSE SECURITIES		460,059	465,000	464,976	464,976	.8				.8		464,984	(4,924)	14,774	03/25/2036	
456606-KG-6	HOME EQUITY LN TR 2006-HSA2-A1/2		06/15/2007	STEPHENS, INC		898,875	900,000	900,000	900,000							900,000	(1,125)	24,085	03/25/2036	
43709F-AD-0	HOME EQUITY MTG INBS 2006-A		06/27/2007	BANC/AMERICA SECUR LLC NO		2,520,000	3,000,000	3,000,000	3,000,000						3,000,000	(480,000)	85,482	01/25/2037		
438126-AD-4	HOME EQUITY MTG TR 2006-5-A-3		03/21/2007	CREDIT SUISSE SECURITIES		1,304,174	1,304,174	1,291,489	1,300,310	3,884	3,884			3,884		1,304,174	(480,000)	8,188	11/21/2008	
43812M-AB-5	HONDA AUTO RECV 2006-5		03/15/2007	PRINCIPAL RECEIPT		278,969	278,969	278,744	278,744	.225	.225			.225		278,969		25,904	08/21/2007	
43812O-AA-8	HONDA AUTO RECV 2006-2		04/21/2007	PRINCIPAL RECEIPT		2,270,070	2,270,070	2,270,070	2,270,070							2,270,070	(1,197)	69,981	11/15/2007	
43812P-AA-6	HONDA AUTO RECV 2006-3		08/20/2007	CHASE SECURITIES, INC		3,901,584	3,901,781	3,901,781	3,901,781							3,901,781	(1,128)	37,708	03/15/2009	
44109B-JV-5	HOST MERRITT POOL TR 99-HMT-A 144		06/12/2007	CHASE SECURITIES, INC		998,750	1,000,000	999,948	999,956	22	22			22		999,978	(15,036)	32,685	09/03/2015	
404286-AA-4	HSSC AUTO TRUST 2006-3		06/15/2007	VARIOUS		1,023,761	1,023,761	1,023,761	1,023,761						1,023,761	(32,030)	44,346	09/16/2009		
441812-KH-6	HOUSEHOLD FIN CORP		06/25/2007	VARIOUS		1,305,337	1,340,000	1,337,055	1,337,055	302	302			302		1,337,357	(8,808)	28,200	11/16/2009	
441812-KJ-2	HOUSEHOLD FIN CORP		06/25/2007	US BANK		989,914	1,030,000	970,482	983,877	7,229	7,229			7,229		989,914	(8,808)	28,200	11/16/2009	
441812-KJ-3	HOUSEHOLD FIN CORP		06/25/2007	US BANK		6,528,922	6,500,000	6,531,609	6,544,943	(14,334)	14,334			14,334		6,531,609	(8,808)	28,200	11/16/2009	
404286-AA-4	HSSC AUTO TRUST 2006-2		02/17/2007	MATURITY		1,200,000	1,200,000	1,200,000	1,200,000						1,200,000	(2,366)	228,904	01/30/2007		
404286-AA-4	HSSC AUTO TRUST 2006-3		02/17/2007	PRINCIPAL RECEIPT		1,170,878	1,170,878	1,170,878	1,170,878	(186)	186			186		1,170,878	(769)	6,440	08/17/2007	
404286-AA-4	HSSC AUTO TRUST 2006-3		06/17/2007	VARIOUS		1,154,367	1,155,000	1,155,321	1,155,321						1,155,321	(2,424)	31,342	12/17/2009		
404200-AA-9	HSSC BANK USA NOTES		06/21/2007	VARIOUS		484,160	500,000	482,300	483,939	2,644	2,644			2,644		486,584	(16,284)	15,123	09/15/2009	
443290-AA-3	HSSC CW MASTER TR 2006-1		06/18/2007	GOLDMAN SACHS & CO		1,835,363	1,850,000	1,852,039	1,851,956	(309)	309			309		1,851,647	(2,325)	48,646	06/15/2012	
404290-AT-7	HSSC FIN CORP MTS BOOK ENTRY		06/22/2007	GREENWICH CAPITAL MARKETS		14,987,675	5,000,000	5,000,000	5,000,000						5,000,000	(28,184)	278,103	09/09/2011		
404290-AT-7	HSSC FINANCE CORP		06/22/2007	VARIOUS		5,013,605	5,000,000	5,024,735	5,023,092	(1,254)	1,254			1,254		5,021,839	(8,234)	524,840	09/09/2011	
404290-0W-0	HSSC FINANCE CORP MTS		06/22/2007	US BANK		5,013,605	5,000,000	5,024,735	5,023,092	(1,254)	1,254			1,254		5,021,839	(8,234)	524,840	09/09/2011	
404290-0W-0	HSSC FINANCE CORP		06/12/2007	CREDIT SUISSE SECURITIES		594,750	600,000	599,932	599,932	15	15			15		599,947	(5,197)	16,020	11/14/2012	
46254N-E0-6	IMPAC CBM TR 03-5-M2 VAR		02/15/2007	VARIOUS		84,468	84,372	84,372	84,372						84,372	96	977	08/25/2033		
46254N-FP-7	IMPAC CBM TR 2003-10		06/15/2007	VARIOUS		506,823	506,823	506,612	506,612	213	213			213		506,824	(268)	13,752	10/25/2033	
46254N-FY-8	IMPAC CBM TR 2003-11		06/15/2007	VARIOUS		1,294,248	1,294,248	1,294,248	1,294,248	(458)	458			458		1,293,823	(226)	34,834	10/25/2033	
46254N-HZ-3	IMPAC CBM TR 2003-3-M2		02/15/2007	VARIOUS		73,822	73,735	73,735	73,735						73,735	88	861	03/25/2033		
46254T-RX-4	IMPAC SEC ASSETS TR 2006-1		02/15/2007	VARIOUS		249,067	249,048	249,048	249,048	(860)	860			860		249,048	18	2,556	09/25/2034	
456801-W2-1	INDYMAG H/E 06-1-A2		06/30/2007	STEPHENS, INC		3,728,780	3,738,566	3,740,903	3,740,903						3,740,903	(11,356)	89,273	07/25/2035		
456801-W2-1	INDYMAG H/E 06-1-A2		06/26/2007	VARIOUS		390,803	395,000	394,999	394,999						395,000	(4,196)	13,162	05/25/2036		
45974N-EV-7	INT'L LEASE FINS 144A		06/25/2007	VARIOUS		1,939,524	5,072,103	5,045,355	5,047,954	1,814	1,814			1,814		5,049,788	(9,814)	139,415	01/15/2036	
45974N-EV-7	INTERNATIONAL LEASE FINS 144A		02/15/2007	BANC/AMERICA SECUR LLC NO		325,000	325,000	325,000	325,000						325,000	(58,128)	80,986	01/15/2010		
45974N-EV-7	INTERNATIONAL LEASE FINS 144A		05/03/2007	MATURITY		675,000	675,000	674,791	674,791	209	209			209		675,000	9,344	9,344	02/15/2007	
45974N-EV-7	INTERNATIONAL LEASE FINS 144A		06/22/2007	VARIOUS		9,599,998	9,580,000	9,569,917	9,569,917	1,136	1,1									

AMENDED ANNUAL STATEMENT FOR THE YEAR 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
52501-NV-7	LB COMMERCE MTG 2005-LTF5-C 144	06/15/2007	VARIOUS	VARIOUS	2,886,627	2,886,627	2,886,627	2,886,627	2,886,627						2,886,627		(7,943)	(7,943)	31,770	09/18/2021
52108R-UG-7	LB-UBS CIBS 2002-C4-A3	06/15/2007	VARIOUS	VARIOUS	1,066,511	706,695	690,663	690,663	690,663		2,825		2,825		3,748,464		(7,943)	(7,943)	31,770	09/18/2021
52108R-FK-4	LB-UBS CIBS 2003-C1-A1	06/15/2007	VARIOUS	VARIOUS	3,714,851	3,758,357	3,714,851	3,714,851	3,714,851		3,747		3,747		3,748,464		(37,551)	(37,551)	43,947	03/15/2027
52108R-FK-7	LB-UBS CIBS 2004-C1-A1	06/15/2007	VARIOUS	VARIOUS	2,193,064	2,275,000	2,193,064	2,193,064	2,193,064		19,040		19,040		3,748,464		(15,718)	(15,718)	38,975	03/15/2027
52108R-E2-6	LB-UBS CIBS 2004-C4-A2	06/13/2007	VARIOUS	VARIOUS	8,351,914	8,000,000	8,000,000	8,000,000	8,000,000		(28,171)		(28,171)		6,010,967		(289,053)	(289,053)	201,646	06/15/2029
52470A-VE-5	LEGG WISCON 06-1A-A2	VAR	VARIOUS	US BANK	9,993,750	9,000,000	9,000,000	9,000,000	9,000,000		18		18		1,000,297		(6,547)	(6,547)	27,333	03/25/2038
52527P-IB-3	LEHMAN BROS E-CAP TR	VAR	06/22/2007	LEHMAN BROTHERS INC	2,871,375	2,850,000	2,870,021	2,870,021	2,870,021		24		24		1,000,305		(4,597)	(4,597)	105,589	08/19/2065
52527P-IB-3	LEHMAN BROS E-CAP TR	VAR	06/22/2007	LEHMAN BROTHERS INC	15,500,000	15,500,000	15,521,544	15,521,544	15,521,544		(2,127)		(2,127)		15,519,417		(12,751)	(12,751)	434,649	12/23/2010
52527P-DB-5	LEHMAN BROS HLDS INC MTN BE	06/22/2007	VARIOUS	VARIOUS	341,824	350,000	344,582	344,582	344,582		577		577		1,016,662		(3,345)	(3,345)	16,576	01/14/2011
52527P-XU-0	LEHMAN BROTHERS	06/21/2007	CREDIT SUISSE SECURITIES	CREDIT SUISSE SECURITIES	1,002,900	1,000,000	1,001,895	1,001,895	1,001,895		(2,988)		(2,988)		1,005,326		(16,856)	(16,856)	24,000	01/22/2008
52490B-FD-7	LEHMAN BROTHERS HOLDINGS	02/23/2007	CITIGROUP GLOBAL MKTS/SAL	CITIGROUP GLOBAL MKTS/SAL	988,470	1,000,000	1,026,590	1,026,590	1,026,590		(825)		(825)		1,006,152		(1,913)	(1,913)	9,175	12/25/2035
52520M-BJ-6	LEHMAN TR 2005-2 A3	06/30/2007	VARIOUS	VARIOUS	304,305	305,684	306,544	306,544	306,544		(151)		(151)		306,370		(690)	(690)	24,000	01/22/2008
52520M-FJ-7	LEHMAN TR 2006-1 B-A3	06/26/2007	VARIOUS	VARIOUS	188,195	170,000	168,627	168,627	168,627		257		257		188,884		(902)	(902)	5,336	02/25/2036
86359D-NU-8	LEHMAN XS TRUST 2005-2 A-A	06/30/2007	VARIOUS	VARIOUS	1,308,332	1,700,000	1,309,234	1,309,234	1,309,234		2,693		2,693		1,309,234		(713)	(713)	155,197	06/25/2036
542515-AH-9	LONG BEACH TR 2006-8	06/30/2007	VARIOUS	VARIOUS	6,447,212	6,452,013	6,446,972	6,446,972	6,446,972		1,033		1,033		6,448,434		(70,859)	(70,859)	163,536	05/25/2036
552510-AM-8	M & J BANK FSB NOTES	06/19/2007	VARIOUS	VARIOUS	484,300	500,000	498,420	498,420	498,420		151		151		6,977,400		(14,921)	(14,921)	17,062	03/15/2007
57174B-AD-4	MARSHALL & LISLEY CORP	01/04/2007	FTN FINANCIAL SECURITIES	FTN FINANCIAL SECURITIES	625,075	625,000	669,335	669,335	669,335		(101)		(101)		627,398		(2,323)	(2,323)	10,638	03/15/2007
576434-EE-2	MASTER ASSET TR 2004-HE1	06/22/2007	VARIOUS	VARIOUS	5,387,046	5,000,000	5,374,985	5,374,985	5,374,985		19,638		19,638		5,406,684		(18,884)	(18,884)	217,899	08/01/2009
576434-XE-1	MASTR ADJ MTG 2005-17A1	06/19/2007	VARIOUS	VARIOUS	1,084,234	1,084,234	1,085,674	1,085,674	1,085,674		(11,250)		(11,250)		1,089,887		(5,653)	(5,653)	25,571	09/25/2035
576434-XE-2	MASTR ADJ MTG 2005-17A1	06/25/2007	VARIOUS	VARIOUS	1,191,100	1,211,527	1,213,328	1,213,328	1,213,328		(108)		(108)		1,213,471		(22,371)	(22,371)	24,537	02/25/2035
576434-XE-3	MASTR ADJ MTG 2005-17A3	06/14/2007	US BANK	US BANK	4,559,927	4,554,325	4,568,557	4,568,557	4,568,557		936		936		4,570,784		(110,837)	(110,837)	101,156	02/25/2035
576434-XE-1	MASTR ADJ MTG 2005-19-B-1	06/30/2007	VARIOUS	VARIOUS	1,054,538	1,066,466	1,056,888	1,056,888	1,056,888		285		285		1,057,803		(1,105)	(1,105)	4,359	06/25/2035
576434-XE-2	MASTR ADJ MTG 2005-19-B-1	06/15/2007	VARIOUS	VARIOUS	144,404	300,201	300,075	300,075	300,075		102		102		300,256		(9,646)	(9,646)	17,466	06/25/2036
576434-XE-6	MASTR ASSET BKG SECS 2006-NC1	07/25/2007	VARIOUS	VARIOUS	715,619	725,458	725,458	725,458	725,458						725,458		(9,839)	(9,839)	17,466	06/25/2036
52656R-UZ-0	MASTR ASSET TR 2003-2A2	06/19/2007	DEUTSCHE BANK SECURITIES	DEUTSCHE BANK SECURITIES	4,001,250	4,000,000	4,010,313	4,010,313	4,010,313		(2,165)		(2,165)		4,006,254		(3,004)	(3,004)	10,668	10/28/2035
57643B-UJ-4	MASTR LOAN TR 2006-17A5 14A	06/26/2007	VARIOUS	VARIOUS	403,438	387,635	416,299	416,299	416,299		(4,176)		(4,176)		407,024		(3,586)	(3,586)	16,915	08/25/2034
57643B-CD-9	MASTR LOAN TR 05-2-A2	06/25/2007	VARIOUS	VARIOUS	157,065	162,073	162,073	162,073	162,073						162,073		(5,008)	(5,008)	4,373	07/25/2034
55262A-PP-3	MENA CIP B	06/22/2007	BEAR STEARNS SECURITIES	BEAR STEARNS SECURITIES	1,982,656	2,900,000	2,900,000	2,900,000	2,900,000		(100)		(100)		2,892,831		(15,086)	(15,086)	49,000	02/01/2027
55262A-CG-8	MENA CORP	06/12/2007	CHASE SECURITIES, INC	CHASE SECURITIES, INC	500,000	500,000	1,996,660	1,996,660	1,996,660		570		570		1,997,742		(385)	(385)	140,125	11/30/2007
55262A-DN-8	MENA MASTER CC TR 2005-17A	11/30/2007	MATURITY	MATURITY	5,003,125	5,000,000	5,003,125	5,003,125	5,003,125		(2,847)		(2,847)		5,000,000		(3,311)	(3,311)	144,283	05/15/2013
55262A-GA-5	MENA MASTER CC TR 2001-B	06/19/2007	CREDIT SUISSE SECURITIES	CREDIT SUISSE SECURITIES	5,039,453	5,000,000	5,047,070	5,047,070	5,047,070		(4,013)		(4,013)		5,037,143		(73)	(73)	54,972	08/15/2013
55262A-BB-6	MENA MASTER CC TR 11-2002-9A	06/14/2007	US BANK	US BANK	1,475,015	1,475,000	1,476,788	1,476,788	1,476,788		(304)		(304)		1,475,391		(1,117)	(1,117)	207,157	06/15/2002
59023A-BJ-8	MERRILL LYNCH	06/20/2007	VARIOUS	VARIOUS	7,289,796	7,289,796	7,289,796	7,289,796	7,289,796		(5,147)		(5,147)		7,289,796		(1,613)	(1,613)	153,842	01/15/2015
590181-SK-8	MERRILL LYNCH & CO	07/31/2007	VARIOUS	VARIOUS	1,963,900	2,000,000	2,042,144	2,042,144	2,042,144		(1,359)		(1,359)		3,883,184		(3,725)	(3,725)	515,754	09/15/2026
590181-UX-7	MERRILL LYNCH & CO	06/15/2007	VARIOUS	VARIOUS	3,888,107	3,850,000	3,883,184	3,883,184	3,883,184		(4,296)		(4,296)		3,889,690		(1,613)	(1,613)	34,200	11/15/2007
59022C-AA-1	MERRILL LYNCH & CO INC	06/21/2007	VARIOUS	VARIOUS	875,304	855,000	875,304	875,304	875,304		(4,296)		(4,296)		855,000		(7,615)	(7,615)	569,642	07/25/2011
590181-NZ-0	MERRILL LYNCH & CO SR-B	06/26/2007	VARIOUS	VARIOUS	14,991,715	15,000,000	15,001,095	15,001,095	15,001,095		4		4		14,999,330		(5,305)	(5,305)	115,831	06/15/2022
590181-XZ-9	MERRILL LYNCH CO INC MTN BE	06/12/2007	US BANK	US BANK	1,170,266	1,165,000	1,164,953	1,164,953	1,164,953		4		4		1,164,961		1,546	1,546	47,222	02/08/2010
59023A-AP-2	MERRILL LYNCH CO INC MTN BE	06/13/2007	US BANK	US BANK	3,996,250	4,000,000	4,000,000	4,000,000	4,000,000		6,490		6,490		4,000,000		(3,750)	(3,750)	8,313	06/20/2007
590181-UZ-2	MERRILL LYNCH SER-C	06/25/2007	VARIOUS	VARIOUS	1,213,213	1,250,000	1,197,275	1,197,275	1,197,275		(1,074)		(1,074)		1,211,667		1,546	1,546	8,313	06/20/2007
59217E-AA-2	MET LIFE GLOBAL 144A	06/12/2007	MATURITY	MATURITY	350,000	350,000	354,375	354,375	354,375		4		4		350,000		(523)	(523)	140,584	09/20/2011
59159A-BV-3	METRI S MASTER TR 2005-2	06/19/2007	VARIOUS	VARIOUS	5,250,615	5,250,000	5,253,076	5,253,076	5,253,076		4		4		5,251,139		(732)	(732)	35,876	09/25/2037
59023A-BB-7	ML MTG INV 2006-RMA-A-2A	06/15/2007	VARIOUS	VARIOUS	1,446,463	1,446,463	1,446,463	1,446,463	1,446,463		362		362		280,146		(4,742)	(4,742)	7,276	01/25/2037
59020A-3V-5	ML MTG INV 2006-MNK1	06/15/2007	VARIOUS	VARIOUS	255,404	255,611	258,086	258,086	258,086		(348)		(348)		339,996		(404)	(404)	5,965	10/25/2035
59020A-RK-3	ML MTG INV 2005-NCB-NC1	06/15/2007	VARIOUS	VARIOUS	339,693	339,693	340,773	340,773	340,773		(196)		(196)		339,996		(20,655)	(20,655)	9,763	07/25/2036
59020A-T6-2	ML MTG INVESTORS 2005-NCB-A1A	06/05/2007	VARIOUS	VARIOUS	43,343	43,343	43,343	43,343	43,343						43,343		(20,655)	(20,655)	9,763	07/25/2036
59020A-EJ-2	ML MTG TRUST 2005-69C1-A2	03/15/2007	VARIOUS	VARIOUS	751,719	750,000	754,063	754,063	754,063						752					

AMENDED ANNUAL STATEMENT FOR THE YEAR 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

CUSIP Identification	Description	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	Change in Book/Adjusted Carrying Value			
																					Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A, C.V. (11 + 12 - 13)	Total Foreign Exchange in B/A, C.V.	Book/Adjusted Carrying Value at Disposal Date	Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
617406-9B-4	MORGAN STANLEY NOTES	06/26/2007	MORGAN STANLEY & CO., INC.	4,216,346	4,200,000	4,223,600	4,219,594	10,663,731	10,864,199	(15,526)	(12,278)	(1,042)	12,278	(1,042)	4,231,872	(15,526)	(15,526)	(15,526)	36,568	01/15/2010				
617446-9B-0	MORGAN STANLEY NOTES	06/22/2007	MORGAN STANLEY & CO., INC.	10,877,148	10,850,000	10,877,148	10,850,000	22,053,940	22,117,245	(70,060)	(1,642)	(1,642)	1,642	(1,642)	22,117,245	(70,060)	(70,060)	(70,060)	312,532	01/18/2011				
617405-9B-3	MORTGAGE CAP FUNDING 1998-MC3-A-2	06/12/2007	VARIOUS	1,854,632	1,854,000	1,854,632	1,854,000	3,800,966	3,802,880	(2,134)	(21,340)	38	(21,340)	38	3,802,880	(2,134)	(2,134)	(2,134)	61,786	11/18/2015				
617446-9B-2	MS HED LN TR 2006-1-A-2-B	06/13/2007	CHASE SECURITIES, INC.	3,800,940	3,800,000	3,800,940	3,800,000	6,365,568	6,365,568	0	0	0	0	0	6,365,568	(2,888)	(2,888)	(2,888)	1,014,728	12/25/2035				
617491-AA-2	MS HED LN TR 2006-10S1-A-1	06/25/2007	VARIOUS	6,365,568	6,365,568	6,365,568	6,365,568	1,022,990	1,005,421	(17,569)	(689)	169	(689)	169	1,022,990	(17,569)	(17,569)	(17,569)	1,005,421	08/25/2036				
637432-CY-9	NATIONAL RURAL UTILITIES CORP	06/22/2007	BANC/AMERICA SECUR LLC WIT.	996,314	1,000,000	996,314	1,000,000	3,243,744	3,239,656	(4,088)	(6,686)	668	(6,686)	668	3,243,744	(4,088)	(4,088)	(4,088)	20,774	02/15/2008				
637432-CY-5	NATIONAL RURAL UTILITIES COOP FIN.	06/22/2007	US BANK	2,210,196	2,099,606	2,210,196	2,099,606	228,028	214,822	(13,206)	(2,210)	214	(2,210)	214	2,210,196	(13,206)	(13,206)	(13,206)	152,822	08/28/2009				
638590-BH-5	NATIONALS INK FUND CORP 1998-2-A2	06/30/2007	VARIOUS	550,000	550,000	550,000	550,000	607,261	4,725,935	(4,118)	(2,561)	(2,561)	2,561	(2,561)	4,725,935	(4,118)	(4,118)	(4,118)	17,875	08/20/2030				
638590-BH-2	NATIONALS INK FUND CORP 1998-2-A2	06/30/2007	VARIOUS	550,000	550,000	550,000	550,000	607,261	4,725,935	(4,118)	(2,561)	(2,561)	2,561	(2,561)	4,725,935	(4,118)	(4,118)	(4,118)	17,875	08/20/2030				
63909A-AC-1	MAUI LUS RMB5 05-1A-A2 VAR.	06/13/2007	VARIOUS	906,250	906,250	906,250	906,250	953,757	918,344	(35,413)	(12,094)	23	(12,094)	23	906,250	(35,413)	(35,413)	(35,413)	196,908	07/01/2040				
640314-AR-1	NETNET STUDENT LNS 2001-1-A1	06/01/2007	PRINCIPAL RECEIPT	2,554	2,554	2,554	2,554	2,554	2,554	0	0	0	0	0	2,554	0	0	0	23,550	07/01/2012				
643524-BW-0	NEW CENTURY 00-NCB-A	04/25/2007	PRINCIPAL RECEIPT	2,554	2,554	2,554	2,554	2,554	2,554	0	0	0	0	0	2,554	0	0	0	28	07/25/2030				
643524-CS-8	NEW CENTURY HE TR 2003-2-W-2	06/19/2007	CHASE SECURITIES, INC.	1,134,141	1,125,000	1,134,141	1,125,000	1,32,326	1,32,326	0	(8)	8	(8)	8	1,125,000	9,141	9,141	9,141	46,308	01/25/2033				
643524-JG-7	NEW CENTURY HE TR 2004-4-A-4	03/25/2007	VARIOUS	1,220,675	1,250,000	1,220,675	1,250,000	1,32,326	1,32,326	0	(8)	8	(8)	8	1,220,675	9,141	9,141	9,141	46,308	01/25/2033				
64952M-AB-9	NIPPON LIFE INS 144A	02/23/2007	SBC1 SWISS BANK CORP.	376,264	385,000	376,264	385,000	2,000,000	1,999,744	(256)	39	39	39	39	2,000,000	(256)	(256)	(256)	30,004	01/15/2009				
654755-AA-0	NISSAN AUTO 06-B-A3	06/12/2007	MORGAN STANLEY & CO., INC.	596,959	2,579,642	596,959	2,579,642	2,553,458	2,563,070	(9,612)	(15,750)	1	(15,750)	1	2,563,070	(9,612)	(9,612)	(9,612)	16,475	08/09/2010				
654755-AA-6	NISSAN AUTO 06-B-A3	06/12/2007	MORGAN STANLEY & CO., INC.	596,959	2,579,642	596,959	2,579,642	2,553,458	2,563,070	(9,612)	(15,750)	1	(15,750)	1	2,563,070	(9,612)	(9,612)	(9,612)	16,475	08/09/2010				
65480A-AD-1	NISSAN AUTO RECEV GR TR 2004-B	06/15/2007	CREDIT SUISSE SECURITIES	2,579,642	2,579,642	2,579,642	2,579,642	2,553,458	2,563,070	(9,612)	(15,750)	1	(15,750)	1	2,563,070	(9,612)	(9,612)	(9,612)	16,475	02/15/2012				
655351-KU-1	NYMURA ASSET ACCEPT 2005-WF1 2-42	06/26/2007	STEPHENS, INC.	165,750	170,000	165,750	170,000	259,995	259,995	0	0	0	0	0	169,999	166	166	166	9,252	05/25/2035				
655369-AC-4	NYMURA ASSET ACCEPT 2005-WF1 2-42	06/26/2007	STEPHENS, INC.	165,750	170,000	165,750	170,000	259,995	259,995	0	0	0	0	0	169,999	166	166	166	9,252	05/25/2035				
655369-AC-4	NYMURA ASSET ACCEPT 2005-WF1 2-42	06/26/2007	STEPHENS, INC.	165,750	170,000	165,750	170,000	259,995	259,995	0	0	0	0	0	169,999	166	166	166	9,252	05/25/2035				
655369-AC-4	NYMURA ASSET ACCEPT 2005-WF1 2-42	06/26/2007	STEPHENS, INC.	165,750	170,000	165,750	170,000	259,995	259,995	0	0	0	0	0	169,999	166	166	166	9,252	05/25/2035				
655369-AC-4	NYMURA ASSET ACCEPT 2005-WF1 2-42	06/26/2007	STEPHENS, INC.	165,750	170,000	165,750	170,000	259,995	259,995	0	0	0	0	0	169,999	166	166	166	9,252	05/25/2035				
655369-AC-4	NYMURA ASSET ACCEPT 2005-WF1 2-42	06/26/2007	STEPHENS, INC.	165,750	170,000	165,750	170,000	259,995	259,995	0	0	0	0	0	169,999	166	166	166	9,252	05/25/2035				
655369-AC-4	NYMURA ASSET ACCEPT 2005-WF1 2-42	06/26/2007	STEPHENS, INC.	165,750	170,000	165,750	170,000	259,995	259,995	0	0	0	0	0	169,999	166	166	166	9,252	05/25/2035				
655369-AC-4	NYMURA ASSET ACCEPT 2005-WF1 2-42	06/26/2007	STEPHENS, INC.	165,750	170,000	165,750	170,000	259,995	259,995	0	0	0	0	0	169,999	166	166	166	9,252	05/25/2035				
655369-AC-4	NYMURA ASSET ACCEPT 2005-WF1 2-42	06/26/2007	STEPHENS, INC.	165,750	170,000	165,750	170,000	259,995	259,995	0	0	0	0	0	169,999	166	166	166	9,252	05/25/2035				
655369-AC-4	NYMURA ASSET ACCEPT 2005-WF1 2-42	06/26/2007	STEPHENS, INC.	165,750	170,000	165,750	170,000	259,995	259,995	0	0	0	0	0	169,999	166	166	166	9,252	05/25/2035				
655369-AC-4	NYMURA ASSET ACCEPT 2005-WF1 2-42	06/26/2007	STEPHENS, INC.	165,750	170,000	165,750	170,000	259,995	259,995	0	0	0	0	0	169,999	166	166	166	9,252	05/25/2035				
655369-AC-4	NYMURA ASSET ACCEPT 2005-WF1 2-42	06/26/2007	STEPHENS, INC.	165,750	170,000	165,750	170,000	259,995	259,995	0	0	0	0	0	169,999	166	166	166	9,252	05/25/2035				
655369-AC-4	NYMURA ASSET ACCEPT 2005-WF1 2-42	06/26/2007	STEPHENS, INC.	165,750	170,000	165,750	170,000	259,995	259,995	0	0	0	0	0	169,999	166	166	166	9,252	05/25/2035				
655369-AC-4	NYMURA ASSET ACCEPT 2005-WF1 2-42	06/26/2007	STEPHENS, INC.	165,750	170,000	165,750	170,000	259,995	259,995	0	0	0	0	0	169,999	166	166	166	9,252	05/25/2035				
655369-AC-4	NYMURA ASSET ACCEPT 2005-WF1 2-42	06/26/2007	STEPHENS, INC.	165,750	170,000	165,750	170,000	259,995	259,995	0	0	0	0	0	169,999	166	166	166	9,252	05/25/2035				
655369-AC-4	NYMURA ASSET ACCEPT 2005-WF1 2-42	06/26/2007	STEPHENS, INC.	165,750	170,000	165,750	170,000	259,995	259,995	0	0	0	0	0	169,999	166	166	166	9,252	05/25/2035				
655369-AC-4	NYMURA ASSET ACCEPT 2005-WF1 2-42	06/26/2007	STEPHENS, INC.	165,750	170,000	165,750	170,000	259,995	259,995	0	0	0	0	0	169,999	166	166	166	9,252	05/25/2035				
655369-AC-4	NYMURA ASSET ACCEPT 2005-WF1 2-42	06/26/2007	STEPHENS, INC.	165,750	170,000	165,750	170,000	259,995	259,995	0	0	0	0	0	169,999	166	166	166	9,252	05/25/2035				
655369-AC-4	NYMURA ASSET ACCEPT 2005-WF1 2-42	06/26/2007	STEPHENS, INC.	165,750	170,000	165,750	170,000	259,995	259,995	0	0	0	0	0	169,999	166	166	166	9,252	05/25/2035				
655369-AC-4	NYMURA ASSET ACCEPT 2005-WF1 2-42	06/26/2007	STEPHENS, INC.	165,750	170,000	165,750	170,000	259,995	259,995	0	0	0	0	0	169,999	166	166	166	9,252	05/25/2035				
655369-AC-4	NYMURA ASSET ACCEPT 2005-WF1 2-42	06/26/2007	STEPHENS, INC.	165,750	170,000	165,750	170,000	259,995	259,995	0	0	0	0	0	169,999	166	166	166	9,252	05/25/2035				
655369-AC-4	NYMURA ASSET ACCEPT 2005-WF1 2-42	06/26/2007	STEPHENS, INC.	165,750	170,000	165,750	170,000	259,995	259,995	0	0	0	0	0	169,999	166	166	166	9,252	05/25/2035				
655369-AC-4	NYMURA ASSET ACCEPT 2005-WF1 2-42	06/26/2007	STEPHENS, INC.	165,750	170,000	165,750	170,000	259,995	259,995	0	0	0	0	0	169,999	166	166	166	9,252	05/25/2035				
655369-AC-4	NYMURA ASSET ACCEPT 2005-WF1 2-42	06/26/2007	STEPHENS, INC.	165,750	170,000	165,750	170,000	259,995	259,995	0	0	0	0	0	169,999	166	166	166	9,252	05/25/2035				
655369-AC-4	NYMURA ASSET ACCEPT 2005-WF1 2-42	06/26/2007	STEPHENS, INC.	165,750	170,000	165,750	170,000	259,995	259,995	0	0	0	0	0	169,999	166	166	166	9,252	05/25/2035				
655369-AC-4	NYMURA ASSET ACCEPT 2005-WF1 2-42	06/26/2007	STEPHENS, INC.	165,750	170,000	165,750	170,000	259,995	259,995	0	0	0	0	0	169,999	166	166	166	9,252	05/25/2035				
655369-AC-4	NYMURA ASSET ACCEPT 2005-WF1 2-42	06/26/2007	STEPHENS, INC.	165,750	170,000	165,750	170,000	259,995	259,995	0	0	0	0	0	169,999	166	166	166	9,252	05/25/2035				
655369-AC-4	NYMURA ASSET ACCEPT 2005-WF1 2-42	06/26/2007	STEPHENS, INC.	165,750	170,000	165,750	170,000	259,995	259,995	0	0	0	0	0	169,999	166	166	166	9,252	05/25/2035				
655369-AC-4	NYMURA ASSET ACCEPT 2005-WF1 2-42	06/26/2007	STEPHENS, INC.	165,750	170,000	165,750	170,000	259,995	259,995	0	0	0	0	0	169,999	166	166	166	9,252	05/25/2035				
655369-AC-4	NYMURA ASSET ACCEPT 2005-WF1 2-42	06/26/2007	STEPHENS, INC.	165,750	170,000	165,750	170,000	259,995	259,995	0	0	0	0	0	169,999	166	166	166	9,252	05/25/2035				
655369-AC-4	NYMURA ASSET ACCEPT 2005-WF1 2-42	06/26/2007	STEPHENS, INC.	165,750	170,000	165,750	170,000	259,995	259,995	0	0	0	0	0	169,999	166	166	166	9,252	05/25/2035				
655369-AC-4	NYMURA ASSET ACCEPT 2005-WF1 2-42	06/26/2007																						

AMENDED ANNUAL STATEMENT FOR THE YEAR 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

CUSIP Identification	Description	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	
																					Disposal Date
824263-0E-7	SOUTHERN CALIF GAS CO	06/22/2007	US BANK			3,005,660	5,000,000	5,008,915	5,009,988	(1,730)			(1,730)		5,008,258		(12,608)	(2,608)	(2,608)	169,873	12/01/2009
824263-0E-7	SOUTHERN CALIF GAS CO	02/01/2007	MATURITY			1,985,000	1,985,000	1,985,035	1,986,336	(1,936)			(1,936)		1,985,000		(1,367)	(1,367)	(1,367)	32,868	02/01/2007
842634-0E-3	SOPRHEIGN CLR 08-1-A VAR	06/15/2007	AG EDWARDS			1,748,633	1,750,000	1,750,000	1,750,000						1,750,000		(656)	(656)	(656)	16,737	08/15/2011
847519-1Z-3	SPECIALLY UNDER FIN 2006-BC-1-A-2B	06/15/2007	BANC/AMERICA SECUR LLC INC			689,344	700,000	700,000	700,000						700,000		(233,553)	(233,553)	(233,553)	7,259	12/25/2036
863599-AR-7	STRUCTURED ASSET ADJ 2004-11 A	06/25/2007	VAR/IOUS			208,412	289,056	295,916	249,474	(10,921)			(10,921)		295,916		(22,068)	(22,068)	(22,068)	168,872	08/25/2034
863599-AR-7	STRUCTURED ASSET ADJ 2004-12 7A1	06/25/2007	VAR/IOUS			8,416,924	8,589,058	8,535,588	8,536,601	2,391			2,391		8,536,601		(14,975)	(14,975)	(14,975)	5,544	08/25/2036
863599-AR-7	STRUCTURED ASSET INW 2006-7-AZ	06/30/2007	BANC/AMERICA SECUR LLC INC			689,250	700,000	699,638	699,638	162			162		699,638		(1,550)	(1,550)	(1,550)	18,669	08/25/2036
863599-AR-7	STRUCTURED ASSET SEC 2001-SB1 A2	06/30/2007	VAR/IOUS			289,223	298,223	281,262	281,262	2,318			2,318		281,262		(14,975)	(14,975)	(14,975)	5,544	08/25/2031
863599-PD-7	STRUCTURED ASSET SEC 2004-4 5A	06/25/2007	VAR/IOUS			5,093,816	5,203,267	5,239,039	5,234,338	(5,987)			(5,987)		5,234,338		(134,534)	(134,534)	(134,534)	153,428	04/25/2034
863599-AR-7	STRUCTURED ASSET SEC 2005-WF2 A1	06/19/2007	VAR/IOUS			126,296	126,296	126,296	126,296	54			54		126,296		(272)	(272)	(272)	1,218	02/25/2035
863599-V5-7	STRUCTURED ASSET SEC 2005-WF2 A1	06/19/2007	VAR/IOUS			705,917	706,173	706,173	706,173	15			15		706,173		(2,806)	(2,806)	(2,806)	13	05/25/2035
863599-V5-7	STRUCTURED ASSET SEC 2005-WF2 A1	06/22/2007	VAR/IOUS			10,026,600	10,000,000	10,000,000	10,000,000	2			2		10,000,000		26,600	26,600	26,600	280,392	10/07/2013
866794-AA-6	SUN LIFE FINL GLBL FDG 111 LP	06/22/2007	BEAR, STEARNS SECURITIES			1,974,040	2,000,000	1,978,736	1,978,736	1,026			1,026		1,978,736		(5,721)	(5,721)	(5,721)	74,421	05/15/2027
866794-AA-6	SUN LIFE FINL GLBL FDG 111 LP	06/20/2007	CHASE SECURITIES, INC			847,875	850,000	847,875	847,875	486			486		847,875		(381)	(381)	(381)	25,409	09/15/2011
868374-AB-5	SUPER OR WHLSL TR X 2004-A10	04/01/2007	VAR/IOUS			3,249,827	3,250,000	3,473,370	3,269,887	883			883		3,269,887		(1,143)	(1,143)	(1,143)	86,854	04/01/2007
87612E-AD-8	TARGET CORP NOTES	06/15/2007	VAR/IOUS			1,284,325	1,269,476	1,261,542	1,260,854	1,138			1,138		1,261,542		(4,903)	(4,903)	(4,903)	32,428	07/25/2036
885224-AC-5	THORNBERG MTG TR 2006-4	06/25/2007	VAR/IOUS			8,468,914	8,473,818	8,473,818	8,473,818	8			8		8,473,818		3,743	3,743	3,743	48,524	06/12/2010
895785-AR-4	TRIAD AUTO REC TR 2006-B	06/22/2007	SBCI SWISS BANK CORP			4,316,815	4,300,000	4,312,131	4,312,110	960			960		4,312,110		(6,610)	(6,610)	(6,610)	148,824	12/10/2049
901704-AA-4	TWIND AUTO REC TR 2006-A	06/22/2007	CHASE SECURITIES, INC			2,178,572	2,200,000	2,166,188	2,177,187	7,955			7,955		2,177,187		(6,610)	(6,610)	(6,610)	93,036	08/15/2008
90331H-KW-2	U.S. BANK N A NOTES	01/17/2007	MATURITY			735,213	715,000	735,213	735,213	(484)			(484)		735,213		(3,976)	(3,976)	(3,976)	21,771	11/15/2010
913017-AD-4	UNITED HEALTH GROUP INC	06/22/2007	BANC/AMERICA SECUR LLC INC			523,825	500,000	532,735	531,308	3,507			3,507		531,308		(1,866)	(1,866)	(1,866)	47,760	08/15/2009
91324E-KC-8	UNITED HEALTH GROUP INC	06/22/2007	CTT GROUP GLOBAL MARKETS			485,990	500,000	484,330	485,353	2,503			2,503		485,353		(1,881)	(1,881)	(1,881)	102,000	09/15/2012
90320E-KC-6	USFC AUTO REC TR 2006-B	03/13/2007	SEC DAIN RAUSCHER INC			707,989	800,000	769,830	769,841	8			8		769,841		(1,881)	(1,881)	(1,881)	102,000	07/15/2007
911594-0C-8	US BANCORP NOTES 58 3A	07/15/2007	MATURITY			2,000,000	2,000,000	2,093,560	2,097,394	(17,334)			(17,334)		2,097,394					58,171	08/15/2007
932379-AB-3	USHA AUTO OWNER TR 2006-3	06/22/2007	VAR/IOUS			5,812,400	5,812,400	5,812,400	5,812,400	123			123		5,812,400		(19,730)	(19,730)	(19,730)	36,171	08/15/2011
930321-KC-4	USHA AUTO OWNER TR 2006-4	06/12/2007	LEHMAN BROTHERS INC			2,979,844	3,000,000	2,989,430	2,989,451	(663)			(663)		2,989,451		(3,999)	(3,999)	(3,999)	21,222	06/15/2008
923426-AU-0	VERTIZON GLOBAL FDG CORP	06/22/2007	BANC/AMERICA SECUR LLC INC			1,079,400	1,000,000	1,079,400	1,079,400	(1,240)			(1,240)		1,079,400		3,854	3,854	3,854	86,603	06/16/2011
92857M-NL-4	VODAFONE GROUP PLC	11/16/2007	CHASE SECURITIES			986,900	1,000,000	1,004,990	1,001,540	383			383		1,004,990		(3,999)	(3,999)	(3,999)	37,103	05/20/2008
928665-NM-0	VOLKSWAGEN AUTO TR 2005-A	06/20/2007	VAR/IOUS			2,860,203	2,850,000	2,845,966	2,845,966	14,066			14,066		2,845,966		(4,903)	(4,903)	(4,903)	113,288	11/20/2008
928666-AB-3	VOLKSWAGEN AUTO TR 2006-A	06/30/2007	VAR/IOUS			2,960,950	2,962,572	2,938,733	2,946,876	36			36		2,946,876		(4,903)	(4,903)	(4,903)	36,602	09/20/2009
928666-AC-1	VOLKSWAGEN AUTO TR 2006-A	06/20/2007	US BANK			1,295,405	1,295,000	1,302,133	1,302,012	(1,909)			(1,909)		1,302,012		(4,903)	(4,903)	(4,903)	39,252	07/20/2010
928667-AA-2	VOLKSWAGEN CR OWNER TR 2005-1	06/12/2007	US BANK			3,510,548	3,510,000	3,510,000	3,510,000	23			23		3,510,000		(548)	(548)	(548)	634	06/20/2008
92977U-AC-5	WACHOVIA AUTO 06-A-3	04/20/2007	PRINCIPAL RECEIPT			96,734	96,734	96,734	96,711	23			23		96,734		(1,392)	(1,392)	(1,392)	26,007	02/22/2011
92977F-AC-6	WACHOVIA AUTO 06-A-3	06/12/2007	US BANK			998,594	1,000,000	999,982	999,984	2			2		999,984		(1,883)	(1,883)	(1,883)	10,601	03/15/2042
92978A-AA-0	WACHOVIA CAP TR 111	06/26/2007	US BANK			233,025	235,000	234,965	234,965	2			2		234,965		3,225	3,225	3,225	113,988	10/15/2011
929903-CG-5	WACHOVIA CORP	06/22/2007	CTT GROUP GLOBAL MARKETS			5,004,660	5,000,000	5,003,810	5,003,947	(163)			(163)		5,003,947		875	875	875	147,588	03/15/2011
929903-BH-4	WACHOVIA CORP	06/22/2007	CTT GROUP GLOBAL MARKETS			3,000,000	3,000,000	3,000,000	3,000,000	323			323		3,000,000		(31,464)	(31,464)	(31,464)	83,519	10/15/2011
929903-CF-7	WACHOVIA CORP	06/22/2007	CTT GROUP GLOBAL MARKETS			2,321,210	2,321,210	2,321,210	2,321,210	163			163		2,321,210		3,950	3,950	3,950	73,684	08/01/2013
92977M-AB-1	WACHOVIA CORP GLOBAL MTN	05/08/2007	BANC/AMERICA SECUR LLC INC			2,290,195	2,325,000	2,321,210	2,321,336	1,645			1,645		2,321,336		(28,895)	(28,895)	(28,895)	102,266	08/04/2008
92977N-AB-6	WACHOVIA CORP GLOBAL MTN	07/31/2007	CHASE SECURITIES, INC			1,661,369	1,650,000	1,628,283	1,712,898	(1,669)			(1,669)		1,712,898		57,057	57,057	57,057	397,238	10/28/2015
929903-AR-3	WAL-MART STORES 44A 5 502% 7 151	06/21/2007	VAR/IOUS			10,559,324	10,500,000	10,500,622	10,500,622	3,329			3,329		10,500,622		(14,053)	(14,053)	(14,053)	155,880	07/15/2016
931142-CO-3	WAL-MART STORES 44A 5 502% 7 151	06/15/2007	VAR/IOUS			3,000,000	3,000,000	3,001,688	3,001,669	1,669			1,669		3,001,669		(77,924)	(77,924)	(77,924)	50,422	01/25/2033
931142-CO-3	WAL-MART STORES 44A 5 502% 7 151	06/21/2007	REB DAIN RAUSCHER INC			966,470	1,000,000	976,610	977,195	3,329			3,329		977,195		(5,537)	(5,537)	(5,537)	8,271	01/25/2033
929227-BA-7	WAMU ITS CERT 2002-S8 1A4	06/13/2007	VAR/IOUS			2,337,686	2,416,453	2,419,357	2,416,514	677			677		2,416,514		(1,407)	(1,407)	(1,407)	3,803	06/25/2034
92922E-PP-7	WAMU ITS CERT 2003-S10	06/25/2007	VAR/IOUS			321,250	321,250	319,220	301,598	489			489		301,598		(14,053)	(14,053)	(14,053)	37,889	01/25/2016
92922E-SC-7	WAMU ITS CERT 2004-ARB 12	06/19/2007	VAR/IOUS			8,225,078	8,500,000	8,146,030	8,324,833	(680)			(680)		8,324,833		(17,046)	(17,046)	(17,046)	187,797	07/25/2046
92922E-SX-7	WAMU ITS CERT 2004-ARB 12A	06/19/2007	VAR/IOUS			8,833,392	8,833,392	8,833,392	8,833,392	27			27		8,833,						

AMENDED ANNUAL STATEMENT FOR THE YEAR 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A, C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A, C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
949785-1D-1	WELLS FARGO AUTO TR 2004-A	06/18/2007	VARIOUS		1,789,894	1,817,368	1,775,910	1,833,751	1,833,751	(15,274)	(15,274)		(15,274)		809,025	(9,030)	(9,030)	(9,030)	21,464	09/15/2010
949800-4F-5	WELLS FARGO BK/A VI MAR 5/06/	05/18/2007	LEHMAN BROTHERS INC		2,686,042	2,850,000	2,649,316	2,849,342	2,849,342	21	21		21		2,849,363	6,679	6,679	6,679	33,009	05/06/2016
949806-4C-5	WELLS FARGO HED 2004-2-A1Z	03/25/2007	PRINCIPAL RECEIPT		812,787	812,787	803,390	809,453	809,453	3,335	3,335		3,335		812,787				4,144	09/25/2034
949806-4D-3	WELLS FARGO HED 2004-2-A13	07/25/2007	VARIOUS		1,946,334	2,000,000	1,993,469	1,998,381	1,998,381	335	335		335		1,998,716	(32,382)	(32,382)	(32,382)	4,880	09/25/2024
949780-1A-5	WELLS FARGO HED 2006-1	06/15/2007	VARIOUS		442,806	443,719	442,763	442,836	442,836	249	249		249		443,085	(279)	(279)	(279)	9,266	09/25/2036
949818-1A-9	WELLS FARGO MBS 2004-1-A1	06/30/2007	VARIOUS		259,238	259,719	258,977	259,070	259,070	44	44		44		259,114	124	124	124	6,203	09/25/2034
949836-1S-6	WELLS FARGO MBS 2005-AR10 11-A14	06/13/2007	US BANK		1,957,500	2,000,000	1,931,563	1,945,611	1,945,611	12,254	12,254		12,254		1,957,864	(364)	(364)	(364)	44,971	06/25/2035
949837-1K-5	WELLS FARGO MBS 2006-AR10	06/25/2007	VARIOUS		1,887,740	1,900,627	1,880,048	1,881,182	1,881,182	326	326		326		1,889,509	(769)	(769)	(769)	5,807	07/25/2036
962215-1C-3	WELLS FARGO MBS 2006-AR10	06/19/2007	VARIOUS		4,805,017	4,825,166	4,771,209	4,788,546	4,788,546	20,792	20,792		20,792		4,809,338	(4,321)	(4,321)	(4,321)	88,367	06/17/2010
929271-1F-5	WFS FINANCIAL OWNER TR 2006-3	06/12/2007	VARIOUS		784,011	794,518	794,406	794,472	794,472	17	17		17		794,489	(10,478)	(10,478)	(10,478)	13,421	08/17/2010
96683M-1Y-9	WHOLE AUTO LN TR 2004-1	06/30/2007	VARIOUS		2,224,324	2,224,613	2,197,848	2,210,313	2,210,313	13,969	13,969		13,969		2,224,282	42	42	42	20,173	06/15/2008
981529-1H-3	WORLD OMNI AUTO 04-A A3	06/12/2007	PRINCIPAL RECEIPT		544,537	544,537	544,475	544,531	544,531	5	5		5		544,537				5,007	11/12/2008
4599939 -	Bonds - Industrial and Miscellaneous				1,484,408,952	1,489,155,382	1,494,805,582	1,486,183,535	1,486,183,535	(240,110)	(240,110)		(240,110)		1,490,577,126	(6,168,183)	(6,168,183)	(6,168,183)	43,527,876	XXX
6099907 -	Bonds - Part 4				3,151,437,823	3,159,917,975	3,133,484,659	3,155,078,840	3,155,078,840	5,351,831	5,351,831		5,351,831		3,165,368,541	(13,920,751)	(13,920,751)	(13,920,751)	84,822,488	XXX
6099908 -	Bonds - Part 5				893,511,586	896,960,382	895,533,716	895,533,716	895,533,716	281,274	281,274		281,274		895,814,990	(2,303,404)	(2,303,404)	(2,303,404)	19,342,566	XXX
6099989 -	Total - Bonds				4,044,949,409	4,086,076,958	4,029,016,375	3,155,078,840	3,155,078,840	5,633,105	5,633,105		5,633,105		4,061,173,531	(16,224,155)	(16,224,155)	(16,224,155)	98,165,054	XXX
6599998 -	Preferred Stocks - Part 5				XXX	XXX	XXX	XXX	XXX	XXX		XXX		XXX						XXX
6599999 -	Total - Preferred Stocks				XXX	XXX	XXX	XXX	XXX	XXX		XXX		XXX						XXX
7299998 -	Common Stocks - Part 5				XXX	XXX	XXX	XXX	XXX	XXX		XXX		XXX						XXX
7299999 -	Total - Common Stocks				XXX	XXX	XXX	XXX	XXX	XXX		XXX		XXX						XXX
7399999 -	Total - Preferred and Common Stocks				XXX	XXX	XXX	XXX	XXX	XXX		XXX		XXX						XXX
7499999 Totals					4,044,949,409	XX	4,029,016,375	3,155,078,840	3,155,078,840	5,633,105	5,633,105		5,633,105		4,061,173,531	(16,224,155)	(16,224,155)	(16,224,155)	98,165,054	XX

AMENDED ANNUAL STATEMENT FOR THE YEAR 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13		14	15	16	17	18	19	20	21
												Current Year's (Amortization)/ Accretion	Change in Book/Adjusted Carrying Value								
CUSIP Identification	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's Other than Temporary Impairment Recognized	Total Change In B/A, C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B/A, C.V.	Foreign Exchange Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and				
31331A-NE-2	FEDERAL FARM CR BKS CONS.	05/15/2007	GOLDMAN SACHS & CO.	06/21/2007	MORGAN STANLEY & CO., INC.	2,500,000	2,488,070	2,483,298	2,488,440		370	.370			(25,142)	14,844	3,289				
31338X-VB-5	FEDERAL HOME LN BKS	03/19/2007	US BANK	07/30/2007	LEHMAN	3,920,204	3,820,204	3,840,681	3,840,681		16,145	16,145			(1,688)	13,447	59,226				
31333F-5T-9	FEDERAL HOME LN BKS	03/05/2007	BANC OF AMERICA SECURITIES	06/21/2007	US BANK	650,000	654,319	640,361	654,065		(253)	.80			(13,705)	25,549	15,979				
31333G-VT-5	FEDERAL HOME LN BKS	02/21/2007	VARIOUS	06/22/2007	VARIOUS	2,250,000	2,248,673	2,235,571	2,248,752		80	.80			(13,82)	44,736	14,792				
31333H-VQ-2	FEDERAL HOME LN BKS	11/14/2007	WELDON BANK	12/06/2007	WELDON BANK	9,740,000	9,743,044	9,740,000	9,742,996		(48)	(.48)			(2,966)	262,980	232,299				
31333K-VQ-0	FEDERAL HOME LN BKS	01/10/2007	FHSC SECURITIES, INC.	07/30/2007	GREENWICH CAPITAL	600,000	598,782	586,032	599,129		347	.347			(1,097)	20,671	3,673				
31333X-6I-2	FEDERAL HOME LN BKS	01/16/2007	FIRST TENNESSEE BANK N.A.	07/21/2007	LEHMAN	650,000	646,412	5,000,000	5,000,000		1,325	1,325			(337)	19,383	3,088				
31333J-EV-0	FEDERAL HOME LN BKS	01/04/2007	CREDIT SUISSE SECURITIES	02/16/2007	CALLS	5,000,000	10,000,000	10,000,000	10,000,000						(337)	19,383	3,088				
31333J-FZ-6	FEDERAL HOME LN BKS	01/18/2007	US BANK	02/22/2007	CALLS	14,500,000	14,500,000	14,500,000	14,500,000						(337)	19,383	3,088				
31333K-NZ-7	FEDERAL HOME LN BKS	01/22/2007	CREDIT SUISSE SECURITIES	02/23/2007	CALLS	4,000,000	4,000,000	4,000,000	4,000,000						(337)	19,383	3,088				
31333J-09-2	FEDERAL HOME LN BKS	03/19/2007	US BANK	07/21/2007	US BANK	700,000	702,772	694,624	702,551		(221)	(.221)			(7,927)	13,319	4,375				
31333X-UN-5	FEDERAL HOME LN BKS	04/05/2007	VARIOUS	06/21/2007	VARIOUS	2,000,000	2,010,489	1,975,597	2,009,504		(584)	(.584)			(34,307)	37,500	14,306				
31333J-WB-3	FEDERAL HOME LN BKS	03/09/2007	VARIOUS	07/27/2007	MORGAN STANLEY	3,550,000	3,549,279	3,548,367	3,549,506		230	.230			(1,142)	78,840	4,093				
31333X-YC-6	FEDERAL HOME LN BKS	02/15/2007	US BANK	06/22/2007	ABC DAIN RAUSCHER INC	22,000,000	22,000,000	21,961,500	22,000,000						(38,500)	369,722					
31333K-5Q-3	FEDERAL HOME LN BKS	03/13/2007	US BANK	05/19/2007	CALLED @ 100%-00000000	16,000,000	16,000,000	16,000,000	16,000,000							126,586					
31333K-LY-9	FEDERAL HOME LN BKS	05/31/2007	US BANK	07/27/2007	MERRILL LYNCH PIERCE FENN.	3,483,200	3,473,831	3,483,200	3,473,874		2,043	2,043			7,326	44,795	18,934				
31333K-PC-3	FEDERAL HOME LN BKS	04/26/2007	BANC/AMERICA SECUR. LLC INC.	07/30/2007	GREENWICH CAPITAL	1,500,000	1,500,000	1,499,775	1,500,000						(4,000)	250,556					
31333K-SP-1	FEDERAL HOME LN BKS	05/02/2007	BANC/AMERICA SECUR. LLC INC.	07/30/2007	GREENWICH CAPITAL	20,000,000	20,000,000	19,996,000	20,000,000						(4,000)	210,833					
31333K-4C-6	FEDERAL HOME LN BKS	05/18/2007	BANC/AMERICA SECUR. LLC INC.	07/30/2007	GREENWICH CAPITAL	20,000,000	20,000,000	19,996,000	20,000,000						(4,000)	210,833					
31333K-VD-2	FEDERAL HOME LN BKS	06/04/2007	US BANK	06/26/2007	CHASE SECURITIES, INC.	2,500,000	2,479,400	2,477,533	2,479,793		393	.393			(2,261)	13,203	5,755				
3128X-6N-0	FEDERAL HOME LN MTG CORP.	07/17/2007	VARIOUS	10/17/2007	VARIOUS	175,000,000	175,000,000	175,000,000	175,000,000		207	207			1,543	481,250					
3128X-6H-8	FEDERAL HOME LN MTG CORP.	07/26/2007	LOOP CAP MKTS LLC, CHICAGO	10/23/2007	CALLED BOND	35,000,000	34,998,250	35,000,000	34,998,457						1,543	481,250					
3128X-6J-9	FEDERAL HOME LN MTG CORP.	07/13/2007	VARIOUS	10/30/2007	CALLED BOND	10,000,000	10,000,000	10,000,000	10,000,000						1,543	481,250					
3137EA-AH-2	FEDERAL HOME LN MTG CORP.	01/04/2007	US BANK	01/12/2007	GREENWICH CAPITAL MARKETS	630,000	630,880	628,995	630,866		(11)	(.11)			(1,874)	10,588					
3137EA-AL-3	FEDERAL HOME LN MTG CORP.	01/12/2007	GREENWICH CAPITAL MARKETS	07/27/2007	MERRILL LYNCH PIERCE FENN.	635,000	634,073	633,998	634,310		237	.237			(312)	22,151					
3137EA-AP-4	FEDERAL HOME LN MTG CORP.	04/27/2007	DEUTSCHE BANK SECURITIES	06/21/2007	US BANK	1,350,000	1,351,189	1,351,189	1,351,128		(60)	(.60)			(13,969)	24,314	14,808				
3128M-7M-7	FEDERAL HOME LN MTG CORP MTN	06/29/2007	VARIOUS	05/22/2007	ABC DAIN RAUSCHER INC	6,000,000	6,004,950	6,000,000	6,004,227		(723)	(.723)			(4,227)	168,000	46,667				
3128M-FF-3	FEDERAL HOME LN MTG CORP MTN	01/03/2007	US BANK	06/21/2007	MORGAN STANLEY	1,525,000	1,512,124	1,515,347	1,513,937		1,812	1,812			1,410	33,550	22,303				
3128X-0M-1	FEDERAL HOME LN MTG CORP MTN	01/03/2007	US BANK	06/21/2007	BANC/AMERICA SECUR. LLC INC.	2,000,000	1,993,760	1,980,460	1,994,285		525	.525			(13,825)	57,468	8,458				
3128X-IF-1	FEDERAL HOME LN MTG CORP MTN	01/04/2007	VARIOUS	02/12/2007	VARIOUS	17,000,000	17,000,000	17,000,000	17,000,000						(2,036)	7,917					
31359M-3X-9	FEDERAL WTL MTG ASSN	02/02/2007	BEAR STEARNS SECURITIES	06/22/2007	FHSC SECURITIES, INC.	600,000	597,858	596,088	598,124		266	.266			(2,036)	14,350	1,838				
31359M-4J-9	FEDERAL WTL MTG ASSN	01/24/2007	LEHMAN BROTHERS INC	06/21/2007	US BANK	1,100,000	1,099,835	1,094,156	1,099,847		12	.12			(5,680)	24,929					
31359M-4T-7	FEDERAL WTL MTG ASSN	02/13/2007	US BANK	05/09/2007	CALLS	15,000,000	15,000,000	15,000,000	15,000,000						(5,680)	24,929					
31359M-5T-6	FEDERAL WTL MTG ASSN	04/05/2007	MERRILL LYNCH GOVERNMENT	07/27/2007	LEHMAN	715,000	716,161	714,600	715,912		(249)	(.249)			(1,312)	206,250	11,458				
31359M-5Z-2	FEDERAL WTL MTG ASSN	04/09/2007	GOLDMAN SACHS & CO.	06/21/2007	VARIOUS	1,145,000	1,143,297	1,133,999	1,143,362		.65	.65			(9,363)	15,268	4,275				
31359M-L9-2	FEDERAL WTL MTG ASSN	01/10/2007	BANC/AMERICA SECUR. LLC INC.	04/26/2007	CALLS	1,000,000	1,000,890	1,000,890	1,000,835		(55)	(.55)			(835)	13,304	2,362				
31359M-UB-7	FEDERAL WTL MTG ASSN	02/01/2007	US BANK	06/26/2007	AG EDWARDS	5,000,000	4,864,000	4,834,375	4,901,025		37,025	37,025			(66,650)	73,241	5,094				
31359M-W3-3	FEDERAL WTL MTG ASSN	02/07/2007	CHASE SECURITIES, INC.	06/22/2007	US BANK	17,000,000	17,014,620	16,983,030	17,012,598		(2,022)	(.2,022)			(19,568)	788,871	429,817				
31359M-VN-7	FEDERAL WTL MTG ASSN	04/27/2007	VARIOUS	06/21/2007	VARIOUS	13,350,000	13,117,837	12,950,995	13,129,007		11,171	11,171			(178,012)	200,157	102,555				
3136FB-0E-8	FEDERAL WTL MTG ASSN	07/13/2007	UBS SECURITIES	10/19/2007	CALLED BOND	25,000,000	25,000,000	25,000,000	25,000,000						6,155	359,375					
31368A-CX-8	FEDERAL WTL MTG ASSN	07/16/2007	MERRILL LYNCH	12/19/2007	MERRILL LYNCH	12,500,000	12,492,188	12,500,000	12,493,945		1,658	1,658			6,155	343,750	53,472				
3133X2-BZ-7	FHLC	02/08/2007	VARIOUS	04/21/2007	VARIOUS	1,464,555	1,468,125	1,468,125	1,468,125		1,550	1,550			(2,020)	16,947	3,292				
3134A4-UD-4	FHLC	04/24/2007	US BANK	07/27/2007	LEHMAN	5,000,000	4,916,500	4,916,500	4,927,453		15,953	15,953			(10,903)	66,458	20,139				
3134A4-US-1	FHLC	02/26/2007	VARIOUS	06/21/2007	LEHMAN BROTHERS INC	1,250,000	1,231,348	1,226,593	1,233,723		2,375	2,375			(7,130)	23,168	6,198				
3134A4-IB-7	FHLC	02/28/2007	CHEMICAL BANK	06/21/2007	US BANK	14,800,000	14,496,245	14,318,808	14,522,950		26,305	26,305			(203,742)	271,333	83,096				
3134A4-VE-1	FHLC	04/11/2007	US BANK	06/21/2007	GOLDMAN SACHS	2,931,974	2,893,974	2,893,431	2,935,431		3,457	3,457			(42,360)	35,097	10,623				
3137EA-AR-0	FHLC	03/13/2007	VARIOUS	06/21/2007	GOLDMAN SACHS & CO	4,500,000	4,492,327	4,490,816	4,492,680		353	353			(101,864)	62,598	6,308				
3137EA-AA-7	FHLC	03/15/2007	BANC/AMERICA SECUR. LLC INC.	04/01/2007	DEUTSCHE BANK ALEX BROWN	3,100,000	3,102,806	3,100,874	3,102,744		(62)	(.62)			(1,870)	18,891	13,853				
31359M-SQ-7	FHMA	05/03/2007	VARIOUS	07/27/2007	MERRILL LYNCH	1,510,000	1,515,308	1,519,915	1,519,915		6,161	6,161			(1,554)	22,669	11,055				
31359M-TR-4	FHMA	01/18/2007	CITIGROUP GLOBAL MARKETS	08/21/2007	CREDIT SUISSE SECURITIES	2,500,000	2,423,735	2,433,933	2,440,115		16,380	16,380			(6,182)	43,828	7,969				
31359M-VE-0	FHMA	06/31/2007	US BANK	04/23/2007	MERRILL LYNCH PIERCE FENN.	3,000,000	2,950,500	2,999,800	2,954,234		3,734	3,734			(4,762)	25,500	5,667				
78442F-BC-1	SLM CORP MTN BOOK ENTRY	04/05/2007	BANC/AMERICA SECUR. LLC INC.	07/23/2007	BANC/AMERICA SECUR. LLC INC.	703,260	703,260	703,260	703,260		415	.415			(4,762)	5,570	4,393				
912828-CZ-1	U.S. TREAS. NTS TIPS 2.37%	02/05/2007	US BANK	06/22/2007	LEHMAN BROTHERS INC	10,000,000	10,429,682	10,339,708	10,187,601		57,919	.57,919			152,107	65,357	29,156				
912828-FB-1	U.S. TREAS. NTS TIPS 3.00%	04/15/11	US BANK	06/21/2007	VARIOUS	765,000	774,173	784,218	776,398		2,226	2,226			7,820	12,796	5,573				
912828-AF-7	U.S. TREAS. NTS TIPS 3.00%	07/15/12	US BANK	05/04/2007	CITIGROUP GLOBAL MARKETS	165,															

AMENDED ANNUAL STATEMENT FOR THE YEAR 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value				17	18	19	20	21
											12	13	14	15						16
CUSIP Identification	Description	Acquired	Date	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's Other than Temporary Impairment Recognized	Total Change in B/A, C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B/A, C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
912828-ES-3	U.S. TREASURY NOTES	02/28/2007	02/28/2007	VARIOUS	06/21/2007	US BANK	8,650,000	8,540,619	8,435,102	8,558,939	8,780	8,780	8,780	8,780	(123,297)	(123,297)	(123,297)	160,455	117,306
912828-EV-8	U.S. TREASURY NOTES	01/09/2007	01/09/2007	CITIGROUP GLOBAL MARKETS	06/21/2007	DEUTSCHE BANK SECURITIES	1,100,000	1,094,285	1,091,191	1,095,457	1,172	1,172	1,172	(4,266)	(4,266)	(4,266)	42,116	20,177	
912828-FN-5	U.S. TREASURY NOTES	04/05/2007	04/05/2007	UBS SECURITIES L.L.C.	06/21/2007	US BANK	850,000	860,227	845,252	859,768	(458)	(458)	(458)	(14,516)	(14,516)	(14,516)	16,254	7,784	
912828-GP-9	U.S. TREASURY NT	04/30/2007	05/21/2007	VARIOUS	07/26/2007	LEHMAN	8,610,000	8,565,484	8,569,641	8,569,509	4,025	4,025	4,025	132	132	132	91,588	19,696	
912828-GU-8	U.S. TREASURY NT	05/31/2007	06/15/2007	VARIOUS	06/21/2007	VARIOUS	205,000	201,565	202,333	201,575	10	10	10	759	759	759	585	506	
912828-GT-1	UNITED STATES TREAS NT	06/15/2007	06/15/2007	VARIOUS	07/26/2007	LEHMAN	405,000	403,497	405,728	403,579	82	82	82	2,149	2,149	2,149	3,021	889	
912827-5N-8	UNITED STATES TREAS NT	03/15/2007	03/15/2007	MERRILL LYNCH GOVERNMENT	06/21/2007	US BANK	560,000	576,463	571,156	576,502	(1,961)	(1,961)	(1,961)	(5,346)	(5,346)	(5,346)	11,788	3,156	
912828-FR-5	UNITED STATES TREAS NT	01/10/2007	01/10/2007	LEHMAN BROTHERS INC	06/21/2007	MERRILL LYNCH GOVERNMENT	1,000,000	997,539	983,711	997,745	206	206	206	(14,034)	(14,034)	(14,034)	29,786	9,199	
912828-GB-0	UNITED STATES TREAS NT	02/06/2007	03/06/2007	VARIOUS	07/31/2007	VARIOUS	26,955,000	26,914,279	26,912,717	26,915,684	1,305	1,305	1,305	(2,867)	(2,867)	(2,867)	156,887	53,104	
912828-GC-8	UNITED STATES TREAS NT	03/15/2007	03/15/2007	VARIOUS	07/31/2007	VARIOUS	16,950,000	16,871,663	16,773,104	16,872,977	1,315	1,315	1,315	(99,874)	(99,874)	(99,874)	208,038	88,654	
912828-GE-4	UNITED STATES TREAS NT	02/23/2007	02/23/2007	VARIOUS	07/26/2007	VARIOUS	4,045,000	4,046,525	4,050,566	4,046,067	(458)	(458)	(458)	4,529	4,529	4,529	70,515	12,368	
912828-GF-1	UNITED STATES TREAS NT	03/06/2007	03/06/2007	VARIOUS	07/31/2007	VARIOUS	2,465,000	2,481,749	2,476,282	2,480,626	(1,123)	(1,123)	(1,123)	(4,344)	(4,344)	(4,344)	34,174	6,819	
912828-GG-9	UNITED STATES TREAS NT	06/21/2007	06/21/2007	VARIOUS	07/31/2007	VARIOUS	18,900,000	18,900,204	18,757,148	18,896,646	(3,356)	(3,356)	(3,356)	(139,700)	(139,700)	(139,700)	312,633	156,483	
912828-GH-3	UNITED STATES TREAS NT	03/30/2007	03/30/2007	VARIOUS	07/31/2007	VARIOUS	21,010,000	21,024,999	21,023,235	21,020,540	(3,559)	(3,559)	(3,559)	2,695	2,695	2,695	2,895	13,093	
912828-GJ-3	UNITED STATES TREAS NT	03/22/2007	03/22/2007	VARIOUS	06/21/2007	VARIOUS	8,815,480	8,815,480	8,769,205	8,814,785	(695)	(695)	(695)	(45,880)	(45,880)	(45,880)	31,673	8,494	
912828-GK-0	UNITED STATES TREAS NT	04/11/2007	04/11/2007	CHASE SECURITIES, INC	07/26/2007	MERRILL LYNCH PIERCE FENN	515,000	513,189	512,465	513,444	255	255	255	7,408	(979)	(979)	7,408	1,013	
912828-GL-8	UNITED STATES TREAS NT	05/21/2007	05/21/2007	VARIOUS	06/21/2007	VARIOUS	4,705,000	4,666,600	4,613,484	4,667,156	557	557	557	(53,672)	(53,672)	(53,672)	41,369	25,711	
912828-GM-6	UNITED STATES TREAS NT	06/14/2007	06/14/2007	VARIOUS	06/21/2007	VARIOUS	2,065,000	2,045,680	2,024,574	2,045,509	230	230	230	(20,736)	(20,736)	(20,736)	1,088	5,345	
0399999 - Bonds - U.S. Governments		02/01/2007	02/01/2007	US BANK	07/15/2007	VARIOUS	666,835,000	665,645,668	664,674,868	665,858,403	442	442	442	(9,613)	(9,613)	(9,613)	9,384,923	1,853,481	
313941-3A-2	EHLMC PC	04/23/2007	04/23/2007	MORGAN STANLEY & CO, INC	05/24/2007	MORGAN STANLEY & CO, INC	155,000	150,725	149,163	150,775	49	49	49	(1,611)	(1,611)	(1,611)	1,143	484	
313941-LQ-3	EHLMC REMIC SERIES 2694	02/15/2007	02/15/2007	VARIOUS	06/25/2007	VARIOUS	1,627,933	1,619,934	1,627,089	1,627,933	2,001	2,001	2,001	(4,846)	(4,846)	(4,846)	31,083	4,521	
31395K-67-8	EHLMC REMIC SERIES 2937	01/23/2007	01/23/2007	PERSHING	06/25/2007	VARIOUS	9,915,135	9,938,373	9,986,455	9,934,952	(3,421)	(3,421)	(3,421)	(36,497)	(36,497)	(36,497)	248,547	17,026	
31397B-NV-3	EHLMC REMIC SERIES 3232	02/13/2007	02/13/2007	DEUTSCHE BANK SECURITIES	06/26/2007	VARIOUS	2,847,799	2,862,594	2,851,159	2,861,170	(1,415)	(1,415)	(1,415)	(10,020)	(10,020)	(10,020)	58,948	13,122	
31410U-3A-6	EHLMC REMIC SERIES R008-FK	01/23/2007	01/23/2007	CREDIT SUISSE SECURITIES	06/30/2007	VARIOUS	654,362	659,857	653,029	659,252	(605)	(605)	(605)	(6,223)	(6,223)	(6,223)	17,688	2,665	
31410V-GD-2	EHLMC PASS-THRU ADJ LIBOR	02/07/2007	02/07/2007	MORGAN STANLEY & CO, INC	08/30/2007	VARIOUS	623,091	627,351	618,889	626,940	(411)	(411)	(411)	(8,051)	(8,051)	(8,051)	13,779	2,077	
31411G-VC-3	EHLMC PASS-THRU ADJ SINGLE	01/23/2007	01/23/2007	BEAR, STEARNS SECURITIES	06/25/2007	VARIOUS	763,290	754,703	752,434	756,013	1,310	1,310	1,310	(3,579)	(3,579)	(3,579)	7,516	2,660	
31371K-SS-6	EHLMC PL 254757	01/23/2007	01/23/2007	BEAR, STEARNS SECURITIES	06/25/2007	VARIOUS	242,687	237,687	237,154	238,155	472	472	472	(1,005)	(1,005)	(1,005)	5,800	840	
31406U-S9-0	EHLMC PL 820544A	01/23/2007	01/23/2007	US BANK	06/25/2007	VARIOUS	663,319	662,408	663,319	662,408	88	88	88	982	982	982	14,122	2,160	
31409C-DJ-0	EHLMC PL 866918	01/23/2007	01/23/2007	US BANK	06/30/2007	VARIOUS	221,498	220,926	220,926	220,926	(572)	(572)	(572)	(118)	(118)	(118)	7,097	1,053	
31392A-NV-9	EHLMC REMIC TRUST 2001-50 BA	01/23/2007	01/23/2007	US BANK	06/25/2007	VARIOUS	7,141,670	7,121,584	7,125,423	7,130,830	9,246	9,246	9,246	(5,408)	(5,408)	(5,408)	165,834	27,277	
31392E-6D-7	EHLMC REMIC TRUST 2002-67	03/13/2007	03/13/2007	BEAR, STEARNS SECURITIES	06/25/2007	VARIOUS	1,982,727	1,928,822	1,912,353	1,934,951	6,130	6,130	6,130	(22,599)	(22,599)	(22,599)	24,665	3,305	
31393A-RR-0	EHLMC REMIC TRUST 2003-25	02/02/2007	02/02/2007	AG EDWARDS	06/21/2007	MORGAN STANLEY	2,000,000	2,003,125	1,996,563	2,001,996	(1,129)	(1,129)	(1,129)	(5,433)	(5,433)	(5,433)	46,333	2,000	
31393B-GK-5	EHLMC REMIC TRUST 2003-33	04/11/2007	04/11/2007	MCDONALD & COMPANY SECUR	06/25/2007	VARIOUS	3,174,088	3,132,428	3,115,039	3,137,150	4,722	4,722	4,722	(22,111)	(22,111)	(22,111)	33,109	5,951	
31394A-6R-2	EHLMC REMIC TRUST 2004-85	02/06/2007	02/06/2007	BEAR DAIN RAUSCHER INC	06/25/2007	VARIOUS	1,649,977	1,651,524	1,644,265	1,651,219	(305)	(305)	(305)	(6,955)	(6,955)	(6,955)	35,633	2,017	
31395B-DH-3	EHLMC REMIC TRUST 2006-9	02/14/2007	02/14/2007	GOLDMAN SACHS & CO	06/26/2007	VARIOUS	163,693	171,698	171,266	170,888	(809)	(809)	(809)	377	377	377	4,552	605	
36241K-HZ-4	EHLMC PASS-THRU X PLATINUM 30VR						34,540,799	34,457,281	34,330,364	34,473,074	15,793	15,793	15,793	(142,710)	(142,710)	(142,710)	744,242	88,571	
3195999 - Bonds - Special Revenue		04/24/2007	04/24/2007	US BANK	06/22/2007	BEAR, STEARNS SECURITIES	620,000	635,599	629,139	634,568	(1,031)	(1,031)	(1,031)	(5,429)	(5,429)	(5,429)	14,208	7,750	
69351U-AB-9	LPL ELEC UTILS CORP	02/16/2007	02/16/2007	VARIOUS	06/22/2007	VARIOUS	485,000	530,202	526,058	527,692	(2,510)	(2,510)	(2,510)	(1,634)	(1,634)	(1,634)	27,342	18,142	
3099999 - Bonds - Public Utilities		05/02/2007	05/02/2007	CREDIT SUISSE SECURITIES	06/22/2007	BEAR, STEARNS SECURITIES	465,000	478,319	468,163	477,604	(715)	(715)	(715)	(9,441)	(9,441)	(9,441)	15,655	11,748	
00871Y-AB-4	AETNA INC NEW	02/12/2007	02/12/2007	BANC/AMERICA SECUR LLC NO	06/25/2007	BANC/AMERICA SECUR LLC NO	240,000	254,813	250,373	254,415	(397)	(397)	(397)	(4,043)	(4,043)	(4,043)	4,726	2,826	
026012-AE-0	LULLSTATE FINL GLOBAL FDG LLC	05/18/2007	05/18/2007	BANC/AMERICA SECUR LLC NO	06/25/2007	BANC/AMERICA SECUR LLC NO	3,000,000	3,000,000	2,944,350	3,000,000	125,000	125,000	125,000	(3,055)	(3,055)	(3,055)	61,920	2,374	
05618U-AA-5	BAC CAP TR X111	02/12/2007	02/12/2007	BANC/AMERICA SECUR LLC NO	06/15/2007	VARIOUS	3,000,000	3,000,000	2,999,910	3,000,000	15	15	15	(2,219)	(2,219)	(2,219)	12,833	354	
05518V-AA-3	BAC CAP TR XIV	03/23/2007	03/23/2007	US BANK	06/20/2007	VARIOUS	216,845	216,828	216,843	216,843	15	15	15	(15)	(15)	(15)	208,280	38,041	
05948A-AA-3	BANC AMER AUTO TR 2006-61	07/18/2007	07/18/2007	VARIOUS	06/25/2007	VARIOUS	5,600,955	5,600,955	5,600,955	5,593,715	(7,240)	(7,240)	(7,240)	165	165	165	17,151	1,087	
06505S-CH-5	BANK OF AMERICA CORPORATION	01/23/2007	01/23/2007	BEAR DAIN RAUSCHER INC	06/25/2007	VARIOUS	355,146	347,488	349,835	346,641	(847)	(847)	(847)	3,194	3,194	3,194	6,959	1,064	
07366H-DW-0	BEAR STEARNS ABS TR 2007-HE4	01/09/2007	01/09/2007	MERRILL LYNCH PIERCE FENN	06/26/2007	MERRILL LYNCH PIERCE FENN	900,000	876,656	876,656	881,776	5,120	5,120	5,120	(5,120)	(5,120)	(5,120)	16,443	1,064	
07363F-YF-9	BEAR STEARNS COME 2004-PMR3-A2	02/13/2007	02/13/2007	GOLDMAN SACHS & CO	06/26/2007	US BANK	400,000	402,015	400,609	401,731	(284)	(284)	(284)	(1,122)	(1,122)	(1,122)	12,484	4,186	

AMENDED ANNUAL STATEMENT FOR THE YEAR 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully Disposed OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Acquired	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/ (Decrease)	Current Year's Temporary Impairment Recognized	Total Change In B/A C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B/A C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Dividends	Paid for Accrued Interest and
											(Decrease)	Recognized	(12 + 13 - 14)	Change in B/A C.V.	Gain (Loss) on Disposal	Disposal	Disposal	During Year	Dividends	Dividends
140416-CT-1-5157-	CAPITAL ONE AUTO 5.370%		03/12/2007	US BANK	06/30/2007	VARIOUS	504,373	504,077	504,235	504,283		205	205	205			(48)	4,890	2,083	
140420-AB-8-CAPITAL ONE BK 2007-A			02/06/2007	CHASE SECURITIES, INC.	06/20/2007	VARIOUS	8,499,618	8,499,734	8,491,962	8,499,618		83	83	83			(8,235)	162,713	3,867	
14040E-HE-9-CAPITAL ONE BK WITH BE			01/04/2007	US BANK	02/14/2007	US BANK	1,151,416	1,157,541	1,151,416	1,157,541		104	104	104			(6,229)	10,472	384	
14042C-AA-2-CAPITAL ONE PRIME AUTO 2006-2			03/12/2007	US BANK	05/15/2007	PRINCIPAL RECEIPT	94,568	94,568	94,568	94,568		18	18	18			(1)	496		
14453E-AA-0-CARRINGTON MTG LN 2006-RFC1			01/01/2007	JEFFERIES & COMPANY	06/30/2007	VARIOUS	912	911	911	912							(1)	16		
161445-AA-8-CHASE AUTO OWNER TR 2006-A			04/12/2007	CREDIT SUISSE SECURITIES	06/20/2007	VARIOUS	342,671	342,523	342,488	342,608		85	85	85			(110)	4,152	1,431	
161444-AB-0-CHASE AUTO OWNER TR 2006-B			02/02/2007	US BANK	06/12/2007	US BANK	1,000,000	996,203	995,203	996,564		361	361	361			(2,626)	21,375	3,135	
161571-AL-8-CHASE ISSUANCE TRUST 2005-4A A			05/01/2007	CHASE SECURITIES, INC.	06/12/2007	BANK AMERICA SECUR LLC INC	1,700,000	1,666,797	1,642,625	1,667,954		1,157	1,157	1,157			(25,329)	11,965	3,795	
171232-AF-8-CHUBB CORP			05/29/2007	US BANK	06/22/2007	BEAR STEARNS SECURITIES	540,000	552,085	545,497	551,933		(152)	(152)	(152)			(6,436)	3,780	1,440	
125581-CJ-0-CIT GROUP INC			02/06/2007	VARIOUS	06/21/2007	LEHMAN BROTHERS INC	1,500,000	1,500,000	1,486,500	1,500,000		(287)	(287)	(287)			(13,500)	31,089		
17306E-DH-5-CITIBANK CO IT 2006-45			02/06/2007	CHASE SECURITIES, INC	06/12/2007	US BANK	900,000	901,989	897,082	901,682		(1,789)	(1,789)	(1,789)			(4,600)	27,163	10,488	
173030-BW-2-CITIBANK CR 99-2-A			04/11/2007	CHASE SECURITIES, INC	06/14/2007	GOLDMAN SACHS	1,520,000	1,540,544	1,529,203	1,538,755		(283)	(283)	(283)			(9,552)	24,588	8,930	
172967-CV-1-CIT GROUP INC			03/07/2007	CITIGROUP GLOBAL MARKETS	06/21/2007	GREENWICH CAPITAL MARKETS	4,004,000	4,004,400	4,003,840	4,004,117							(277)	62,059		
126158-AJ-9-71715-VAR			01/24/2007	DEUTSCHE BANK SECURITIES	06/19/2007	US BANK	350,000	350,000	350,055	350,000		1,987	1,987	1,987			55	8,212	418	
20047F-AB-3-COMI 2005-LP5-A2			01/09/2007	US BANK	06/18/2007	DEUTSCHE BANK SECURITIES	900,000	885,762	878,063	887,746		7	7	7			(9,687)	19,678	1,273	
227160K-AB-1-COSTCO WHSL CORP NEW			02/13/2007	CHASE SECURITIES, INC	06/22/2007	VARIOUS	1,234,284	1,234,284	1,236,167	1,234,291							1,876	3,957		
126670-TE-8-CMBS INC 2006-1			03/21/2007	US BANK	06/26/2007	STEPHENS, INC	315,000	313,573	312,391	313,691		319	319	319			(1,500)	5,522	1,170	
126680-AE-1-CMBS INC 2007-3			03/16/2007	US BANK	06/19/2007	VARIOUS	2,500,000	2,499,436	2,499,436	2,500,000							(564)	31,457		
126688-AB-9-LWBS INC 2007-5			03/23/2007	US BANK	06/30/2007	VARIOUS	2,725,000	2,725,000	2,724,583	2,725,000							(417)	34,070		
126690-AB-5-CMBS INC 2007-BC2			04/26/2007	US BANK	06/30/2007	VARIOUS	2,300,000	2,299,327	2,299,327	2,300,000							(673)	18,745		
12669F-KS-1-CMBS INC 2004-2-2A1			02/08/2007	US BANK	06/25/2007	VARIOUS	3,990,183	3,971,177	3,929,173	3,975,390		4,213	4,213	4,213			(46,218)	75,753	15,778	
23830K-AB-4-DAIMLERCHRYSLER AUTO TR 2006-B			04/12/2007	VARIOUS	06/20/2007	VARIOUS	1,841,173	1,840,456	1,840,801	1,840,657		402	402	402			(156)	10,313	2,402	
238375-AA-1-DAIMLERCHRYSLER AUTO TR 2006-C			03/12/2007	US BANK	06/20/2007	VARIOUS	2,760,000	2,759,814	2,757,556	2,759,350		536	536	536			(1,794)	40,722	2,013	
24422E-PT-0-DEERE JOHN CAP CORP MTN BE			01/26/2007	LEHMAN BROTHERS INC	06/21/2007	VARIOUS	861,000	842,448	842,750	845,353		2,905	2,905	2,905			(2,563)	16,943	1,364	
32027L-AB-1-FIRST FRANKLIN MFG 2006-FF14			04/16/2007	LEHMAN BROTHERS INC	06/19/2007	VARIOUS	2,282,911	2,281,841	2,282,408	2,281,990		148	148	148			418	29,107	8,188	
337368-AD-6-FIRST UNION COMM MFG 2001-01			02/23/2007	US BANK	06/22/2007	FARMSTOCK & CO	85,000	88,357	86,663	88,092		(265)	(265)	(265)			(1,428)	2,207	408	
34527R-KW-2-FORD CR AUTO 2005-B A3			03/26/2007	CHASE SECURITIES, INC	06/20/2007	VARIOUS	1,515,364	1,506,912	1,512,488	1,510,752		1,839	1,839	1,839			1,737	14,687	2,457	
34527R-LN-1-FORD CREDIT AUTO TR 2006-A			04/12/2007	US BANK	06/20/2007	VARIOUS	1,705,685	1,704,552	1,705,423	1,705,423		871	871	871			(262)	17,301	6,686	
345280-AB-0-FORD CREDIT FLRPN TR 2006-3			03/13/2007	BANK AMERICA SECUR LLC INC	06/20/2007	CHASE SECURITIES, INC	200,000	199,789	199,875	199,797		8	8	8			78	3,270	36	
369280-NR-3-GE CAP CMBS 2005-03			01/09/2007	MERRILL LYNCH PIERCE FENNB	06/18/2007	US BANK	900,000	890,789	880,172	891,960		(326)	(326)	(326)			(11,788)	20,625	1,335	
369280-W5-9-GENERAL ELEC CAP CORP MTN BE			03/14/2007	US BANK	06/22/2007	US BANK	270,000	275,443	268,780	275,117							(6,337)	9,776	5,816	
379300-AC-9-GILT INR BANK HF			04/13/2007	BANK AMERICA SECUR LLC INC	06/25/2007	BANK AMERICA SECUR LLC INC	3,000,000	3,000,000	3,000,276	3,000,000							276	30,900		
381849-06-7-EMAC COME WGE SECS 2004-C1-A2			03/15/2007	PBC DAIN RAUSCHER INC	06/13/2007	MORGAN STANLEY & CO, INC	750,000	731,602	724,893	733,067		1,465	1,465	1,465			(8,174)	9,140	1,623	
381849-DY-5-EMAC COMM 98-C2-A2			01/18/2007	WACHOVIA BANK	06/15/2007	VARIOUS	672,443	679,167	674,914	677,183							(2,269)	20,131	2,638	
381840-AA-7-GOLDMAN SACHS CAP I I			05/08/2007	GOLDMAN SACHS & CO	06/25/2007	GOLDMAN SACHS & CO	3,000,000	3,000,000	2,982,450	3,000,000		(1,984)	(1,984)	(1,984)			(17,550)	20,944		
381816-BU-7-GOLDMAN SACHS GROUP INC			05/31/2007	US BANK	06/22/2007	US BANK	750,000	781,688	773,843	781,333		(355)	(355)	(355)			(7,490)	22,275	19,250	
381816-EH-0-GOLDMAN SACHS GRP SR-B VAR			02/07/2007	GOLDMAN SACHS & CO	06/21/2007	US BANK	6,000,000	6,000,000	5,982,234	6,000,000							(17,766)	121,844		
381816-AF-5-GOLDMAN SACHS GRP SR-B VAR			01/19/2007	GOLDMAN SACHS	06/22/2007	BEAR STEARNS SECURITIES	3,000,000	3,012,150	2,998,230	3,012,322		172	172	172			(14,092)	73,894	960	
36228C-TE-3-LES MORTGAGE SECS 2004-662-A3			02/23/2007	US BANK	06/22/2007	US BANK	175,000	172,464	171,821	172,801		337	337	337			(980)	3,266	604	
41283U-AA-3-HARLEY-DAVIDSON MTR TR 2007-1			01/23/2007	US BANK	06/20/2007	VARIOUS	8,500,000	8,499,329	8,499,329	8,500,000							(671)	131,337		
4041A0-CE-6-HSBC PLC MEDIUM TERM SR NT			05/11/2007	CITIGROUP GLOBAL MARKETS	06/26/2007	GREENWICH CAPITAL MARKETS	1,000,000	1,009,650	1,004,310	1,009,125		(625)	(625)	(625)			(4,815)	24,844	18,125	
437076-AA-4-HOME DEPOT INC			03/06/2007	US BANK	06/22/2007	VARIOUS	560,000	552,166	548,998	552,571		405	405	405			(3,573)	6,753	1,727	
438120-AA-8-HONDA AUTO RECVY 2006-2			02/06/2007	CHASE SECURITIES, INC	04/21/2007	PRINCIPAL RECEIPT	590,218	590,218	4,919,969	4,939,092		10,967	10,967	10,967			(21,123)	97,951	13,903	
44329F-AH-2-HSBC AUTO TRUST 2005-2			03/27/2007	US BANK	06/17/2007	PRINCIPAL RECEIPT	143,555	143,448	143,555	143,555		107	107	107			(816)	20,767	680	
40431C-AB-4-HSBC AUTO TRUST 2006-3			01/17/2007	BEAR STEARNS SECURITIES	06/19/2007	VARIOUS	940,000	939,890	939,124	939,940		50	50	50			(353)	75,141	140	
44329E-AA-6-HSBC AUTO TRUST 2007-1			01/23/2007	HSBC SECURITIES, INC	06/20/2007	VARIOUS	5,000,000	5,000,000	4,989,647	5,000,000							(816)	20,767		
456600-WP-2-INDVMAC MBS 2005-AR31 1A2			03/19/2007	US BANK	06/25/2007	VARIOUS	232,302	230,306	231,363	231,079		773	773	773			284	8,621	837	
456200-DU-2-INTERNATIONAL BUSINESS MACHS			03/19/2007	US BANK	06/22/2007	FTN FINANCIAL SECURITIES	660,000	659,267	646,008	659,308		41	41	41			(13,301)	8,621		
45073D-AA-6-LIXIS REAL ESTATE TR 2007-HE1			01/12/2007	US BANK	06/19/2007	VARIOUS	2,900,000	2,898,817	2,898,817	2,900,000							(1,183)	58,347		
46630G-BH-7-JP MORGAN WTS TR 2007-A1			02/02/2007	CHASE SECURITIES, INC	06/25/2007	VARIOUS	159,866	155,349	154,152	155,548		201	201	201			(36,978)	75,172	128	
48123K-AA-4-JPMORGAN CHASE CAP XXI			01/26/2007	US BANK	06/22/2007	US BANK	3,000,000	2,979,870	2,943,840	2,980,616		948	948	948			(17,111)	16,960		
48123U-AA-2-JPMORGAN CHASE CAP XXI I			05/18/2007	CHASE SECURITIES, INC	06/22/2007	LEHMAN BROTHERS INC	3,000,000	2,982,690	2,965,470	2,982,581		(109)	(109)	(109)			(8,453)	57,002	39,124	
48239A-AA-7-KBC BK FDS TR I I			01/26/2007	CHASE SECURITIES, INC	06/22/2007	US BANK	1,605,000	1,778,468	1,769,973	1,778,426		(42)	(42)	(42)			(2,803)	119,111	16,294	
52521T-AA-5-LB COMMERCIAL MTG 2006-L1F05			02/23/2007	US BANK	06/20/2007	VARIOUS	7,241,865	7,241,997	7,241,865	7,244,666		1,672	1,672	1,672			(350)	2,368		
52108H-DE-1-LB COMMERCIAL MTG TR 2001-C2			06/13/2007	US BANK	06/14/2007	GEN AMRO	593,007	572,622	572,622	572,645		23	23	23			(23)	469		

AMENDED ANNUAL STATEMENT FOR THE YEAR 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					18	19	20	21
											12	13	14	15	16					17
CUSIP Identification	Description	Acquired	Date	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal Date	Unrealized Valuation Increase/Decrease	Current Year's Other than Temporary Impairment Recognized	Total Change in B/A, C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B/A, C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
52108H-PK-4	LB-US CMBS 2003-C1-A1		01/23/2007	GOLDMAN SACHS & CO.	06/15/2007	VARIOUS	429,817	420,966	425,724	426,237		5,671	-5,671		(513)	(513)	(513)	5,981	487
52108H-XK-5	LB-US CMBS 2003-C8		01/05/2007	LEHMAN BROTHERS INC	06/22/2007	US BANK	1,520,000	1,489,244	1,489,838	1,494,522		5,279	-5,279		(4,685)	(4,685)	(4,685)	34,815	5,151
524908-WZ-9	LEHMAN BROS HDGS INC		05/08/2007	LEHMAN BROTHERS INC	06/22/2007	BEAR STEARNS SECURITIES	3,000,000	3,000,000	2,995,752	3,000,000		1,068	-1,068		(5,745)	(5,745)	(5,745)	5,008	2,013
57629W-AV-2	MASSMUTUAL GLBL FDG I I MTW14A		04/23/2007	CREDIT SUISSE SECURITIES	06/22/2007	CREDIT SUISSE SECURITIES	505,000	484,724	480,048	485,793					(938)	(938)	(938)	10,350	
576657-AA-3	MASTR ABS TRUST 2007-HE1		05/10/2007	US BANK	06/19/2007	US BANK	3,000,000	3,000,000	2,999,063	3,000,000					(988)	(988)	(988)	7,070	1,059
576433-XE-1	MASTR ADJ MTG 2006-1 7A1		01/23/2007	RBC DAIN RAUSCHER INC	06/25/2007	VARIOUS	314,268	309,750	308,432	310,000		250	-250		(1,968)	(1,968)	(1,968)	7,380	1,089
576433-XR-2	MASTR ADJ MTG 2005-1 7A3		01/23/2007	US BANK	06/25/2007	VARIOUS	542,266	534,640	530,434	535,085		445	-445		(4,651)	(4,651)	(4,651)	15,504	1,828
55284T-CZ-2	MBA CRED DRD 05-A3-A3		03/16/2007	BANC/AMERICA SECUR LLC INC	06/18/2007	US BANK	675,000	660,261	650,821	661,369		1,109	-1,109		(10,548)	(10,548)	(10,548)	7,380	461
590169-AW-2	WCDONNELL DOUGLAS CORP		05/31/2007	US BANK	06/22/2007	BEAR STEARNS SECURITIES	420,000	496,268	490,484	495,463		(805)	(805)		(4,978)	(4,978)	(4,978)	9,783	7,280
59022C-AA-1	MERRILL LYNCH & CO INC		06/15/2007	MERRILL LYNCH PIERCE FENN	06/22/2007	LEBS SECURITIES LLC	3,850,000	3,898,433	3,854,312	3,898,407		(26)	(26)		(44,095)	(44,095)	(44,095)	6,545	3,273
59022H-EU-2	MIL MTG TRUST 2004-BPCI-A2		03/15/2007	MERRILL LYNCH PIERCE FENN	06/13/2007	MERRILL LYNCH PIERCE FENN	750,000	731,836	724,453	733,246		1,410	-1,410		(8,793)	(8,793)	(8,793)	9,075	1,611
55312V-AA-0	MIL-CFC CML MTG TR 2007-5		03/01/2007	MERRILL LYNCH PIERCE FENN	06/22/2007	VARIOUS	395,000	387,091	383,187	388,045		954	-954		(4,858)	(4,858)	(4,858)	5,354	610
617446-B9-9	MORGAN STANLEY		02/21/2007	US BANK	06/30/2007	VARIOUS	3,000,000	2,853,221	2,837,494	2,853,494		274	-274		(15,892)	(15,892)	(15,892)	74,769	21,508
617526-AC-2	MORGAN STANLEY ABS 2007-HE1		01/11/2007	US BANK	06/30/2007	VARIOUS	3,000,000	3,000,000	2,999,182	3,000,000					(819)	(819)	(819)	61,314	
61765W-SB-7	MORGAN STANLEY CAP 2004-H04-A3		03/15/2007	RBC DAIN RAUSCHER INC	06/13/2007	MORGAN STANLEY & CO, INC	650,000	635,578	629,586	637,095		1,517	-1,517		(7,509)	(7,509)	(7,509)	8,163	1,448
61745M-WH-0	MORGAN STANLEY CAP 2005-XLF		02/08/2007	LEHMAN BROTHERS INC	06/15/2007	MORGAN STANLEY & CO, INC	870,000	871,223	870,000	870,527		(696)	(696)		(327)	(327)	(327)	20,961	3,887
61746B-OW-4	MORGAN STANLEY RR		05/01/2007	US BANK	06/22/2007	FTN FINANCIAL SECURITIES	700,000	711,438	695,926	711,129		(309)	(309)		(15,203)	(15,203)	(15,203)	16,375	12,469
617520-AA-3	MIS HEO LN TR 2007-2		03/23/2007	US BANK	06/30/2007	VARIOUS	2,700,000	2,700,000	2,699,197	2,700,000					(803)	(803)	(803)	31,605	
638590-AU-7	NATIONWIDE BLDG SOC MTN **PP*		05/18/2007	VARIOUS	06/21/2007	RBC DAIN RAUSCHER INC	2,150,000	2,090,794	2,083,759	2,095,684		4,891	-4,891		(11,926)	(11,926)	(11,926)	60,179	37,258
69402S-AB-5	OPTION ONE MTG LN TR 2007-HL1		04/17/2007	BANC/AMERICA SECUR LLC INC	06/29/2007	VARIOUS	2,308,000	2,308,000	2,306,955	2,308,000					(1,045)	(1,045)	(1,045)	19,545	
79442F-EF-1	SLM CORP MTN BOOK ENTRY		02/21/2007	US BANK	04/13/2007	US BANK	3,000,000	2,996,460	2,933,070	2,996,632		72	-72		(63,462)	(63,462)	(63,462)	43,409	19,345
85748D-AA-7	STATE STR CAP TR IV		04/23/2007	CREDIT SUISSE SECURITIES	06/22/2007	LEHMAN BROTHERS INC	3,000,000	3,000,000	2,999,580	3,000,000					(420)	(420)	(420)	29,657	
86837V-AA-7	SUPERIOR WLSL TR X 2004-A10		02/12/2007	BANC/AMERICA SECUR LLC INC	06/20/2007	CHASE SECURITIES INC	2,500,000	2,498,145	2,498,047	2,505,638		7,494	-7,494		(7,592)	(7,592)	(7,592)	46,931	3,492
90327L-AA-8	LUSA AUTO OWNER TR 2006-4		01/11/2007	US BANK	06/19/2007	VARIOUS	1,016,148	1,016,033	1,016,100	1,016,135		102	-102		(36)	(36)	(36)	17,566	
92976A-AA-0	MACHOVIA CAP TR I II		06/13/2007	MORGAN STANLEY & CO, INC	06/25/2007	US BANK	25,000	24,728	24,847	24,728					118	118	118	403	375
92976B-4M-2	MACHOVIA CMBS 2005-G20		02/23/2007	US BANK	06/22/2007	CITIGROUP GLOBAL MARKETS	145,000	143,997	141,126	144,058		61	-61		(2,932)	(2,932)	(2,932)	2,991	553
92976B-HK-1	MACHOVIA CMBS 2006-WHALEY		02/08/2007	GREENWICH CAPITAL MARKETS	06/15/2007	MORGAN STANLEY & CO, INC	1,450,000	1,450,227	1,449,320	1,450,170		(57)	(57)		(650)	(650)	(650)	34,181	6,354
92922T-BA-7	MAWU MTG CERT 2002-SB 1A4		01/23/2007	US BANK	06/13/2007	VARIOUS	625,462	623,508	599,059	624,659		1,151	-1,151		(25,600)	(25,600)	(25,600)	109,158	2,498
92925V-AA-8	MAWU MTG CERT 2007-HY1		05/18/2007	MORGAN STANLEY & CO, INC	06/25/2007	VARIOUS	341,115	340,715	339,858	340,732		17	-17		(874)	(874)	(874)	3,065	1,194
93935A-AC-6	MAMU PTC MWALT 2006-AR5 3A VAR		01/10/2007	US BANK	06/25/2007	VARIOUS	371	371	371	371								87	
93933V-BB-3	WASH MUTUAL BANK		05/20/2007	VARIOUS	06/21/2007	CITIGROUP GLOBAL MARKETS	1,500,000	1,502,807	1,493,954	1,502,840		(167)	(167)		(8,686)	(8,686)	(8,686)	52,559	13,763
93932Z-AS-2	WASHINGTON MUT INC		10/24/2007	BANC/AMERICA SECUR LLC INC	12/11/2007	BANK OF AMERICA	3,000,000	2,817,793	2,580,000	2,821,330		3,547	-3,547		(241,330)	(241,330)	(241,330)	37,193	14,234
949746-NJ-6	WELLS FARGO & CO NEW		05/17/2007	VARIOUS	06/22/2007	BOLDMAN SACHS & CO	1,110,000	1,113,974	1,096,403	1,113,893		(81)	(81)		(17,490)	(17,490)	(17,490)	19,773	14,054
949746-NP-2	WELLS FARGO & CO NEW		01/17/2007	US BANK	06/26/2007	HSBC SECURITIES, INC	2,500,000	2,500,000	2,498,340	2,500,000					(1,660)	(1,660)	(1,660)	59,019	
94974V-AA-3	WELLS FARGO 2007-1		03/26/2007	US BANK	06/30/2007	VARIOUS	3,000,000	3,000,000	2,999,295	3,000,000					(705)	(705)	(705)	28,837	
225448-AB-5	CREDIT SUISSE GUERNEY BRH		05/08/2007	CREDIT SUISSE SECURITIES	06/22/2007	BEAR STEARNS SECURITIES	3,000,000	3,000,000	2,999,340	3,000,000					(660)	(660)	(660)	20,671	
4595999 - Bonds - Industrial and Miscellaneous							194,965,165	194,795,168	193,877,216	194,848,945		53,777	-53,777		(971,729)	(971,729)	(971,729)	3,199,192	458,192
6099998 - Subtotal Bonds							896,960,984	895,533,716	893,511,586	895,814,990		281,274	-281,274		(2,303,404)	(2,303,404)	(2,303,404)	13,342,566	2,407,985
7399999 - Subtotal Stocks																			
7499999 Totals								895,533,716	893,511,586	895,814,990		281,274	-281,274		(2,303,404)	(2,303,404)	(2,303,404)	13,342,566	2,407,985

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code or Alien Insurer Identification Number	5 NAIC Valuation Method (See SVO Purposes and Procedures Manual)	6 Do Insurer's Admitted Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	7 Total Amount of Such Intangible Assets	8 Book / Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date	
								9 Number of Shares	10 % of Outstanding
NONE									
1999999 Totals								XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$
2. Total amount of intangible assets nonadmitted: \$

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
NONE					
0399999 Total				XXX	XXX

AMENDED ANNUAL STATEMENT FOR THE YEAR 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 Description	2 Codes		4 Date Acquired	5 Name of Vendor	6 Maturity Date	7 Book/ Adjusted Carrying Value	8 Unrealized Valuation Increase/ (Decrease)	9 Current Year's (Amortization) / Accretion	10 Current Year's Other Than Temporary Impairment Recognized	11 Total Foreign Exchange Change in B/A C.V.	12 Par Value	13 Actual Cost	14 Amount Due And Accrued Dec. 31 of Current Year Or Bond Not In Default	15 Non-Admitted Due and Accrued	16 Rate of Interest	17 Effective Rate of Interest	18 How Paid	19 Gross Amount Received	20 Paid for Accrued Interest	
	1 Foreign	2 Domestic																		
TPS - U.S. Governments - Issuer Obligations																				
0199999 - Total - U.S. Government Bonds																				
0399999 - Total - U.S. Government Bonds																				
ABBEY NATIONAL TREASURY SVC.			11/08/2007	GOLDMAN SACHS	07/02/2008	1,795,522		17,533			465,000	583,990	10,071		3.02%	2.97%	XXX	10,812	407	
AIG WATCHDOG FDS CORP			11/09/2007	WELLS FARGO BANK	09/08/2008	6,744,177		1,197			6,750,000	6,742,980	24,641		5.97%	5.207	XXX	7,217	407	
AMER HONDA FIN CORP MTN BE44A			07/26/2007	BEAR STEARNS	07/11/2008	5,500,148		(1,607)			6,500,000	6,501,755	76,971		5.42%	5.972	XXX	97,491	2,794	
AMER HONDA FIN CORP MTN BE44A			11/21/2007	BANK OF AMERICA	06/23/2008	24,987,342		(9,283)			25,000,000	24,996,625	27,627		5.17%	5.42	XXX	330,507	19,644	
AMER HONDA FIN CORP MTN BE44A			10/15/2007	WELLS FARGO BANK	08/05/2008	299,812		34			300,000	299,778	2,541		5.64%	5.110	XXX	4,057	210,653	
AMERICAN INTL GROUP INC.			10/30/2007	MELLON FINANCIAL	06/23/2008	1,996,754		294			2,000,000	1,996,460	2,460		5.84%	5.423	XXX	26,339	11,288	
AMGEN INC.			12/06/2007	WELLS FARGO BANK	11/28/2008	6,474,220		1,910			6,500,000	6,472,310	30,585		5.13%	5.702	XXX	149,466	7,415	
ASIF GLOBAL FING XXI			08/23/2007	GOLDMAN SACHS	03/14/2008	4,987,061		(3,789)			5,000,000	5,000,850	13,519		5.08%	5.890	XXX		59,479	
ASPEN FDS CORP DISC			10/18/2007	BANK OF AMERICA	01/16/2008	5,753,777					5,841,000	5,753,777	72,530		4.87%	5.267	XXX			
AXON FD LTD/LIC IB NT			07/27/2007	CHASE SECURITIES, INC	04/25/2008	141,750,000		(83,216,453)			225,000,000	224,966,453	36,592		4.83%	4.873	XXX	2,989,484	23,882	
BERKSHIRE HATHAWAY INC DEL			09/11/2007	GOLDMAN SACHS	05/16/2008	5,787,558		1,608			5,800,000	5,785,950	43,753		5.24%	5.457	XXX	82,856	68,457	
CREDIT SUISSE USA INC.			10/12/2007	MELLON FINANCIAL	06/02/2008	9,999,186		(5,804)			10,000,000	10,004,990	22,388		5.93%	5.695	XXX	143,281	13,231	
DEERE JOHN CAP CORP MTS BE			11/29/2007	WELLS FARGO BANK	04/15/2008	1,988,437		477			2,000,000	1,997,960	22,388		5.03%	5.309	XXX		25,363	
DEERE JOHN CAP CORP MTS BE			11/06/2007	Melton Financial	09/25/2008	8,053,403		(3,970)			8,050,000	8,057,374	8,039		5.03%	5.172	XXX	111,934	54,161	
GENL ELECT CAP CORP			05/17/2007	CHASE SECURITIES, INC	01/15/2008	474,797		3,164			475,000	471,632	9,309		4.25%	4.425	XXX	10,094	7,122	
HARRIER FIN FDS IB NT			07/30/2007	CHASE SECURITIES, INC	04/25/2008	125,000,000		92,387			125,000,000	124,984,300	118,186		4.85%	4.839	XXX	2,662,253		
HEBS TREASURY SERV/DES			08/22/2007	MELLON FINANCIAL	06/04/2008	1,999,017		1,017			2,000,000	1,998,000	7,778		5.00%	5.309	XXX	56,577	25,363	
JEFFERSON PILOT LIFE FDS TR I			10/22/2007	CHASE SECURITIES	06/02/2008	10,988,784		(185)			11,000,000	10,988,949	47,107		5.12%	5.579	XXX	157,101	65,948	
JOHN DEERE CAPITAL CORP			10/29/2007	BANK OF AMERICA	06/10/2008	1,549,881		(902)			1,550,000	1,550,783	4,993		5.27%	5.490	XXX	22,916	12,843	
MELLON LOCAL GOVERNMENT POOL			11/01/2007	MELLON FINANCIAL	06/10/2008	1,549,881		(902)			1,550,000	1,550,783	4,993		5.27%	5.490	XXX	22,916	12,843	
NATL CITY BK CLEVE SR MTN			10/15/2007	CIT GROUP	02/07/2008	2,399,855		791			2,400,000	2,399,064	7,863		4.590	4.934	XXX	1,174,421	3,103	
NEW YORK LIFE FUNDING INC			12/04/2007	MELLON BANK	04/14/2008	10,004,396		(4,629)			10,000,000	10,009,025	118,939		5.420	5.439	XXX	73,432	79,023	
PROTECTIVE LIFE SEC2 TRS SEC2			07/26/2007	DAN RAUSHER	01/14/2008	4,989,965		(685)			5,000,000	5,000,650	57,043		5.33%	5.461	XXX	68,756	11,333	
PRUDENTIAL FINL INC MTS			10/30/2007	MELLON FINANCIAL	06/13/2008	7,298,670		(5,660)			7,300,000	7,304,330	19,204		0.010	5.409	XXX	108,007	47,963	
RANS FDS I I I EEN IB NT			08/17/2007	MELLON FINANCIAL	02/11/2008	28,350,544		71,548			28,350,544	28,350,544	165		0.010	6.062	XXX	238,359		
RANS FDS TWO EEN IB NT			07/25/2007	CIT GROUP GLOBAL MARKETS	02/11/2008	25,756,676		71,548			25,773,222	25,685,128	175,896		5.143	6.062	XXX	472,305		
ROYAL BK SCOTLAND DISC			11/05/2007	GOLDMAN SACHS	02/04/2008	143,733,668					145,473,000	143,733,668	1,084,588		4.874	4.874	XXX			
SURREY FDS CORP DISC			10/04/2007	LEHMAN GOV'T SECS	01/11/2008	9,854,250		(3,301)			10,000,000	9,854,250	130,832		5.824	5.484	XXX	103,967	84,674	
TRAVELERS INSURANCE CO NO.			10/17/2007	MELLON FINANCIAL	05/08/2008	7,003,489					7,000,000	7,006,790	60,966		5.906	5.824	XXX			
UBS FIN DEL INC DISC			07/17/2007	CHASE SECURITIES, INC	01/10/2008	9,744,579		10,061			10,000,000	9,744,579	242,111		4.000	5.403	XXX	20,000	7,222	
VERIZON GLOBAL FDS CORP			03/15/2007	BANC/AMERICA SECUR, LLC, INC.	01/15/2008	999,491					1,000,000	989,430	18,444		4.000	5.382	XXX	20,000		
3999999 - Industrial and Miscellaneous - Issuer Obligations						618,372,131		83,072,311			703,862,766	701,444,442	2,427,700		XXX	XXX	XXX	9,220,518	882,999	
4999999 - Total - Industrial and Miscellaneous Bonds						618,372,131		83,072,311			703,862,766	701,444,442	2,427,700		XXX	XXX	XXX	9,220,518	882,999	
5999999 - Total - Issuer Obligations						618,973,653		83,054,778			704,327,766	702,028,432	2,482,771		XXX	XXX	XXX	9,231,330	883,406	
6099999 - Total - Bonds						618,973,653		83,054,778			704,327,766	702,028,432	2,482,771		XXX	XXX	XXX	9,231,330	883,406	
DREYFUS INST/CASH			12/03/2007	MELLON FINANCIAL	12/31/2008	946,978,380					946,978,380	946,978,380	3,774,919				XXX	9,760,173		
DNIS MONEY MKT SER			10/22/2007	MELLON FINANCIAL	12/31/2008	51,835					51,835	51,835	891,061				XXX	346,556		
FEDERATED PRIME CASH OBL/GS FD INS			12/31/2007	REGIONS BANK	12/31/2008	216,781,880					216,781,880	216,781,880	891,061				XXX	3,930,938		
FEDERATED PRIME OBL/G FD			08/02/2007	REGIONS BANK	12/31/2008	272,199,000					272,199,000	272,199,000	597,103				XXX	1,066,893		
EVERGREEN PRIME CLASS ONE MM			12/31/2007	MACHOVIYA BANK	12/31/2008	212,473,952					212,473,952	212,473,952	1,414,370				XXX	10,831,837		
WELLS FARGO FDS TR			12/31/2007	WELLS FARGO BANK	12/31/2008	225,554,426					225,554,426	225,554,426	903,385			0.001	XXX	17,032,741		
PITMANI CLASS ONE MM			12/31/2007	BNYMELLON	12/31/2008	250,726,073					250,726,073	250,726,073	726,073				XXX	554,426		
CREDIT SUISSE INSTL MM			12/31/2007	BNYMELLON	12/31/2008	226,258,298					226,258,298	226,258,298	609,080				XXX	609,080		
AMERICAN BEACON SELECT FDS			12/31/2007	BNYMELLON	12/31/2008												XXX	1,120		
AIM INST L CLASS ONE MM			12/31/2007	SUNTRUST	12/31/2008												XXX			
8099999 - Class One Money Market Mutual Funds						2,350,972,008					XXX	2,350,972,008	7,632,673		XXX	XXX	XXX	44,859,838		
The State Treasurer's SP/IA Account (PLA)			12/31/2007	Undefined	12/31/2008	1,002,408						1,002,408	5,986				XXX	16,926,225		
The State Treasurer's SP/IA Account (CLA)			12/31/2007	Undefined	12/31/2008	206,986						206,986	1,236				XXX	8,640,443		
The State Treasurer's SP/IA Account (HRA)			12/31/2007	Undefined	12/31/2008	18,524						18,524	111				XXX	2,183,832		
SEA Residential Operating Account			12/31/2007	Undefined	12/31/2008	428,077,267						428,077,267					XXX	53,141,539		

AMENDED ANNUAL STATEMENT FOR THE YEAR 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2 Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest				20			
	2	3					8	9	10	11			14	15	16	17		18	19	
Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B/A C.V.	Par Value	Actual Cost	Amount Due And Accrued Dec. 31 of Current Year On Bond Not In Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	How Paid	Gross Amount Received	Paid for Accrued Interest	
SEA Commercial Operating Account			12/31/2007	Under Ined.	12/31/2008	576,646,346						576,646,346	24,145,117						24,145,117	
SEA HR Operating Account			12/31/2007	Under Ined.	12/31/2008	207,416,194						207,416,194	7,883,203						7,883,203	
SEA HR Regular Assessment Account			12/31/2007	Under Ined.	12/31/2008	606,240,911						606,240,911	31,421,637						31,421,637	
USBANK			12/31/2007	Under Ined.	12/31/2008	6,497						6,497	6,497						6,497	
8199999 - Total - Other						1,819,615,133					XXX	1,819,615,133	7,333			XXX	XXX	XXX	144,348,493	
8299999 Totals						4,789,560,794		(83,954,778)			XXX	4,872,615,573	10,122,776			XXX	XXX	XXX	188,439,660	883,406

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part A - Section 3

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part B - Section 3

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Part C - Section 3

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DB - Part D - Section 3

NONE

Schedule DB - Part E - Section 1

NONE

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
2004/2007 COST OF ISSUANCE	WACHOVIA					XXX
MASTER ACCOUNT/RESIDENTIAL	WACHOVIA				4,655,282	XXX
OPERATING ACCOUNT	WACHOVIA				(2,711,197)	XXX
EPAS PREMIUM	WACHOVIA				(23,172,048)	XXX
EPAS PLA/HRA COMMISSION	WACHOVIA				(673,681)	XXX
EPAS CLAIMS	WACHOVIA				(45,269,206)	XXX
EPAS FIELD CLAIMS	WACHOVIA					XXX
EPAS PLA/HRA ADJUSTER FEES	WACHOVIA				(300)	XXX
AGENT CONTRACT FEES	WACHOVIA				5,500	XXX
BANK OF NEW YORK CASH	BANK OF NEW YORK				295,467	XXX
PMSC CLAIMS RUNOFF	WACHOVIA				(58,798)	XXX
PMSC PREMIUM RUNOFF	WACHOVIA				(78,351)	XXX
TAMPA RTN PREM MASTER	WACHOVIA				100,520	XXX
TAMPA RES RTN PREM	WACHOVIA				(115,723)	XXX
TAMPA RESIDENTIAL MASTER	WACHOVIA				101,056	XXX
TAMPA RES PREMIUM DEPOSITORY	WACHOVIA					XXX
TAMPA RES CLAIMS	WACHOVIA				(746,786)	XXX
TAMPA RES COMMISSIONS	WACHOVIA				(234)	XXX
TAMPA RES FIELD CLAIMS	WACHOVIA					XXX
MASTER ACCOUNT-PC	WACHOVIA				6,538,904	XXX
PMSC-COMMERCIAL DEPOSITORY	WACHOVIA				1,053	XXX
COMMERCIAL DISBURSEMENT-PC CLAIM	WACHOVIA				(7,312,196)	XXX
COMMERCIAL DISBURSEMENT-PC	WACHOVIA				(5,622,442)	XXX
CLA 18 PREM DEPOSITORY	WACHOVIA				110,818	XXX
CLA 18 RETURN PREMIUM	WACHOVIA				(4,275,877)	XXX
CLA 18 COMMISSIONS	WACHOVIA				(120,682)	XXX
CLA 18 CLAIMS	WACHOVIA				(630,281)	XXX
TAMPA COMMERCIAL RETURN PREMIUM	WACHOVIA					XXX
TAMPA COMMERCIAL MASTER	WACHOVIA				100,432	XXX
TAMPA COMMERCIAL PREMIUM DEP	WACHOVIA					XXX
TAMPA COMMERCIAL CLAIMS	WACHOVIA				(774)	XXX
TAMPA COMMERCIAL COMMISSIONS	WACHOVIA				(565)	XXX
TAMPA COMMERCIAL FIELD CLAIMS	WACHOVIA					XXX
AMSOUTH FPC/JUA TRANSITION ACCOUNT	AMSOUTH					XXX
ICAT PROGRAM PREMIUM ACCOUNT	JP MORGAN				192,703	XXX
BANK OF NEW YORK CASH	BANK OF NEW YORK				2,356,765	XXX
EWIND CLAIMS ACCOUNT	WACHOVIA					XXX
E WIND CASH F/U CLAIMS/PREM/COMM	WACHOVIA					XXX
HRA EPAS PREMIUM DEPOSITORY	WACHOVIA				(253,998)	XXX
HRA EPAS RETURN PREMIUM	WACHOVIA				(941,237)	XXX
HRA EPAS FIELD CLAIMS	WACHOVIA					XXX
HRA EPAS CLAIMS	WACHOVIA				(496,641)	XXX
2007 COST OF ISSUANCE						XXX
CLA23 COMMISSION DISBURSEMENTS	WACHOVIA					XXX
CLA23 MULTIPERIL	WACHOVIA				183,215	XXX
CLA23 RETURN PREMIUM	WACHOVIA					XXX
2006 COST OF ISSUANCE						XXX
HRA SWEEP ACCOUNT	WACHOVIA				137,153	XXX
F/U INT CUSTODY						XXX
PAYROLL	WACHOVIA				6,354	XXX
FLEXIBLE SPENDING	WACHOVIA					XXX
HEALTHCARE REIMBURSEMENT	WACHOVIA					XXX
ACCOUNTS PAYABLE	WACHOVIA					XXX
CLAIMS - A.L.E. ONLY (FIELD CLAIM)	WACHOVIA					XXX
CLAIMS/PREM/COMM	WACHOVIA				3,614,942,156	XXX
CLAIMS ACCOUNT	WACHOVIA				(3,670,644,509)	XXX
FSLSO RESTRICTED CASH	REGIONS				70,585,231	XXX
0199998 Deposits in depositories which do not exceed the allowable limit in any one depository (See Instructions) - open depositories	XXX	XXX				XXX
0199999 Totals - Open Depositories	XXX	XXX			(62,812,917)	XXX
						XXX
						XXX
						XXX
						XXX
						XXX
						XXX
						XXX
0399999 Total Cash on Deposit	XXX	XXX			(62,812,917)	XXX
0499999 Cash in Company's Office	XXX	XXX	XXX	XXX		XXX
0599999 Total Cash	XXX	XXX			(62,812,917)	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	(117,769,566)	4. April	(176,155,103)	7. July	(148,600,641)	10. October	(142,482,936)
2. February	(186,187,804)	5. May	(155,368,251)	8. August	(166,436,298)	11. November	(133,694,806)
3. March	(132,727,918)	6. June	(169,239,932)	9. September	(186,826,197)	12. December	(133,398,148)

AMENDED ANNUAL STATEMENT FOR THE YEAR 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE E - PART 2 CASH EQUIVALENTS

Showing Investments Owned December 31 of Current year

1	2	3	4	5	6	7	8
Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Gross Investment Income
ALPINE SECR CORP DISC		12/03/2007		01/09/2008	9,942,444	45,055	
AMERICAN HONDA FN DISC		12/14/2007		01/07/2008	9,971,467	21,385	
BARTON CAP CORP DISC		12/03/2007		01/04/2008	9,949,333	45,895	
CAFCO LLC DISC		12/18/2007		01/08/2008	4,983,229	11,168	
DEUTSCHE BANK LLC DISC		12/31/2007		01/02/2008	70,988,194	6,902	
FALCON ASSET SEC DISC		12/12/2007		01/25/2008	9,929,111	32,097	
FEDL HOME LOAN BK CONS DISC NT		12/06/2007		01/02/2008	78,449,144	241,537	
FEDL HOME LOAN BK CONS DISC NT		12/20/2007		01/03/2008	24,086,654	34,574	
FEDL HOME LOAN BK CONS DISC NT		12/11/2007		01/04/2008	99,106,794	280,998	
FEDL HOME LOAN BK CONS DISC NT		12/24/2007		01/09/2008	325,741,184	523,082	
FEDL HOME LOAN BK CONS DISC NT		12/26/2007		01/11/2008	197,837,813	340,106	
FEDL HOME LOAN BK CONS DISC NT		12/11/2007		01/18/2008	35,863,913	88,293	
FEDL HOME LOAN BK CONS DISC NT		12/26/2007		01/23/2008	29,898,267	21,742	
FEDL HOME LOAN BK CONS DISC NT		12/14/2007		01/24/2008	40,802,016	86,684	
FEDL HOME LOAN BK CONS DISC NT		12/28/2007		01/25/2008	24,916,778	11,855	
FEDL HOME LLN MTG CORP DISC NT		12/24/2007		01/08/2008	176,890,529	209,801	
FEDL HOME LLN MTG CORP DISC NT		12/05/2007		01/31/2008	79,461,667	209,801	
FEDL HOME LLN MTG CORP DISC NT		12/27/2007		01/07/2008	131,769,914	254,094	
FNMA D/A		12/27/2007		01/14/2008	98,298,876		179,855
FEDERAL NATL MTG ASSN DISC NT		12/12/2007		01/22/2008	43,132,924	252,322	
FEDERAL NATL MTG ASSN DISC NT		12/28/2007		01/22/2008	312,678,741	20,282	
FEDERAL NATL MTG ASSN DISC NT		12/27/2007		01/24/2008	312,678,741	357,113	
GENERAL ELEC CAP DISC		12/12/2007		01/11/2008	34,874,583	83,511	
GENERAL ELEC CAP DISC		12/20/2007		01/17/2008	139,535,044	198,888	
GENERAL ELEC CAP DISC		08/27/2007	0.010	03/13/2008	53,985,831	205,333	938,884
KKR ATLANTIC FDG IB NT		08/28/2007	0.010	03/13/2008	30,241,341	160	575,445
KKR ATLANTIC FDG IB NT		08/28/2007	0.010	11/01/2007	97,262,691	127,005	1,911,594
KKR PAC FDG EON DISC		09/05/2007	5.215	03/13/2008	26,544,594	93	473,296
KKR PAC FDG EON IB NT		08/23/2007	0.010	03/13/2008	17,696,396	93	271,355
KKR PAC FDG IB NT		08/23/2007	0.010	03/13/2008	54,918,995	290	1,019,755
RABOBANK USA F/NL DISC		12/31/2007		01/02/2008	34,992,514	3,743	
RABOBANK USA F/NL DISC		12/27/2007		01/07/2008	165,774,793	102,291	
RAMS FDG I I I EON DISC		12/31/2007	5.146	02/11/2008	49,970,179	147,968	
RAMS FDG I I I EON DISC		12/31/2007	0.010	02/11/2008	45,808,731	37,883	
RAMS FDG TWO EON IBN		12/31/2007	5.143	02/11/2008	35,003,329	8,554	
RANGER FDG CO LLC DISC		12/20/2007		03/07/2008	5,123,883		
SHEFFIELD REC CP DISC		12/03/2007		01/23/2008	9,920,667	44,956	
SOCIETE GEN N A DISC		12/31/2007		01/02/2008	34,484,910	3,545	
0199999 Total Cash Equivalents					2,650,835,475	3,849,202	5,575,920

SCHEDULE E PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposits	2 Purpose of Deposits	Deposits For The Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR						
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL						
11. Georgia GA						
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA						
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM						
33. New York NY						
34. North Carolina NC						
35. North Dakota ND						
36. Ohio OH						
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA						
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. US Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CN						
58. Aggregate Other Alien OT	XXX	XXX				
59. Total	XXX	XXX				
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 through 5803 + 5898)(Line 58 above)	XXX	XXX				

NONE