



QUARTERLY STATEMENT

AS OF MARCH 31, 2007
OF THE CONDITION AND AFFAIRS OF THE

CITIZENS PROPERTY INSURANCE CORPORATION

NAIC Group Code 0000, 0000 (Current Period) (Prior Period) NAIC Company Code 10064 Employer's ID Number 59-3164851

Organized under the Laws of Florida, State of Domicile or Port of Entry Florida

Country of Domicile United States

Incorporated/Organized 01/21/1993 Commenced Business 01/21/1993

Statutory Home Office 101 North Monroe Street, Suite 1000, Tallahassee, FL 32301
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office 101 North Monroe Street, Suite 1000 Tallahassee, FL 32301 850-513-3700
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address 101 North Monroe Street, Suite 1000, Tallahassee, FL 32301
(Street and Number or P.O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records 101 North Monroe Street Suite 1000 Tallahassee, FL 32301 850-513-3753
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.citizensfla.com

Statutory Statement Contact Jennifer Montero, CPA 850-513-3753
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Policyowner Relations Contact 101 North Monroe Street, Suite 1000 Tallahassee, FL 32301 850-513-3700
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number) (Extension)

OFFICERS

Name	Title	Name	Title
<u>Scott Wallace</u>	<u>President and Executive Director</u>	<u>Susanne Murphy</u>	<u>Executive Vice President</u>
<u>Sharon Binnun, CPA #</u>	<u>Chief Financial Officer</u>		

OTHER OFFICERS

DIRECTORS OR TRUSTEES

<u>G. Bruce Douglas</u>	<u>Allan Katz #</u>	<u>Jay Odom</u>	<u>Andy Bennett #</u>
<u>Gloria W. Fletcher</u>	<u>Earl Horton, Jr.</u>	<u>Carol Everhart #</u>	<u>Richard DeChene</u>

State of FLORIDA

ss

County of LEON

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Scott Wallace
President and Executive Director

Susanne Murphy
Executive Vice President

Sharon Binnun
Chief Financial Officer

a. Is this an original filing? Yes [X] No []

Subscribed and sworn to before me this _____ day of _____,

b. If no,
1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

STATEMENT AS OF MARCH 31, 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	3,648,125,632		3,648,125,632	3,619,872,731
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks				
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$ (132,727,918)), cash equivalents (\$ 417,716,437) and short-term investments (\$ 4,267,222,094)	4,552,210,613		4,552,210,613	3,636,689,091
6. Contract loans, (including \$ premium notes)				
7. Other invested assets				
8. Receivables for securities	2,885,000		2,885,000	1,685,000
9. Aggregate write-ins for invested assets				
10. Subtotals, cash and invested assets (Lines 1 to 9)	8,203,221,245		8,203,221,245	7,258,246,822
11. Title plants less \$ charged off (for Title insurers only)				
12. Investment income due and accrued	29,914,087		29,914,087	37,349,196
13. Premiums and considerations:				
13.1 Uncollected premiums and agents' balances in the course of collection	201,759,093	10,945,653	190,813,440	229,622,181
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)				
13.3 Accrued retrospective premiums				
14. Reinsurance:				
14.1 Amounts recoverable from reinsurers	100,736,416		100,736,416	129,043,570
14.2 Funds held by or deposited with reinsured companies				
14.3 Other amounts receivable under reinsurance contracts	14,533,642	1,465,286	13,068,356	12,133,976
15. Amounts receivable relating to uninsured plans				
16.1 Current federal and foreign income tax recoverable and interest thereon	2,500,000		2,500,000	168,059,859
16.2 Net deferred tax asset				
17. Guaranty funds receivable or on deposit				
18. Electronic data processing equipment and software	9,902,974	6,195,356	3,707,618	3,949,312
19. Furniture and equipment, including health care delivery assets (\$)	3,672,264	3,672,264		
20. Net adjustment in assets and liabilities due to foreign exchange rates				
21. Receivables from parent, subsidiaries and affiliates	485,147		485,147	363,058
22. Health care (\$) and other amounts receivable				
23. Aggregate write-ins for other than invested assets	893,417,312	5,125,592	888,291,720	973,375,926
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	9,460,142,180	27,404,151	9,432,738,029	8,812,143,900
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
26. Total (Lines 24 and 25)	9,460,142,180	27,404,151	9,432,738,029	8,812,143,900
DETAILS OF WRITE-INS				
0901.				
0902.				
0903.				
0998. Summary of remaining write-ins for Line 9 from overflow page				
0999. Totals (Lines 0901 through 0903 plus 0998)(Line 9 above)				
2301. ASSESSMENT RECEIVABLE	888,221,307		888,221,307	971,984,860
2302. OTHER ASSETS NONADMITTED	3,010,402	3,010,402		
2303. OTHER ASSETS	2,185,603	2,115,190	70,413	1,391,066
2398. Summary of remaining write-ins for Line 23 from overflow page				
2399. Totals (Lines 2301 through 2303 plus 2398)(Line 23 above)	893,417,312	5,125,592	888,291,720	973,375,926

STATEMENT AS OF MARCH 31, 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 127,296,626)	545,016,023	506,437,533
2. Reinsurance payable on paid losses and loss adjustment expenses		
3. Loss adjustment expenses	94,556,998	81,168,303
4. Commissions payable, contingent commissions and other similar charges	16,511,430	10,912,418
5. Other expenses (excluding taxes, licenses and fees)	25,768,669	32,796,231
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	18,400,373	15,767,222
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$ 5,321,566,063 and interest thereon \$ 16,702,762	5,338,268,825	5,237,922,737
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 46,577,711 and including warranty reserves of \$)	1,661,228,510	1,601,575,517
10. Advance premium	64,972,843	46,729,778
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	36,315,260	7,082
13. Funds held by company under reinsurance treaties	13,160	13,160
14. Amounts withheld or retained by company for account of others	8,936,420	1,168,714
15. Remittances and items not allocated	123,336,464	128,627,018
16. Provision for reinsurance	5,282,336	5,282,339
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		
20. Payable for securities	2,700,000	
21. Liability for amounts held under uninsured plans		
22. Capital notes \$ and interest thereon \$		
23. Aggregate write-ins for liabilities	21,207,395	21,280,216
24. Total liabilities excluding protected cell liabilities (Lines 1 through 23)	7,962,514,706	7,689,688,268
25. Protected cell liabilities		
26. Total liabilities (Lines 24 and 25)	7,962,514,706	7,689,688,268
27. Aggregate write-ins for special surplus funds	285,367,259	272,168,050
28. Common capital stock		
29. Preferred capital stock		
30. Aggregate write-ins for other than special surplus funds		
31. Surplus notes		
32. Gross paid in and contributed surplus		
33. Unassigned funds (surplus)	1,184,856,062	850,287,582
34. Less treasury stock, at cost:		
34.1 shares common (value included in Line 28 \$)		
34.2 shares preferred (value included in Line 29 \$)		
35. Surplus as regards policyholders (Lines 27 to 33, less 34)	1,470,223,321	1,122,455,632
36. TOTALS	9,432,738,027	8,812,143,900
DETAILS OF WRITE-INS		
2301. DEFERRED GAIN ON SWAP TERMINATIONS	491,486	1,990,100
2302. ESCHEAT FUNDS	20,715,909	19,290,116
2303.		
2398. Summary of remaining write-ins for Line 23 from overflow page		
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above)	21,207,395	21,280,216
2701. DEFEASANCE ACCOUNT	285,367,259	272,168,050
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	285,367,259	272,168,050
3001.		
3002.		
3003.		
3098. Summary of remaining write-ins for Line 30 from overflow page		
3099. Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above)		

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 972,725,244)	877,832,584	441,312,621	2,550,062,464
1.2 Assumed (written \$)			
1.3 Ceded (written \$ 45,886,514)	10,646,847	48,209,999	495,777,790
1.4 Net (written \$ 926,838,730)	867,185,737	393,102,622	2,054,284,674
DEDUCTIONS:			
2. Losses incurred (current accident year \$):			
2.1 Direct	173,652,581	75,333,078	372,889,569
2.2 Assumed			
2.3 Ceded	(3,689,045)	(96,820,382)	(216,854,212)
2.4 Net	177,341,626	172,153,460	589,743,781
3. Loss expenses incurred	37,513,298	26,655,954	70,108,831
4. Other underwriting expenses incurred	129,403,042	57,338,756	386,238,881
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	344,257,966	256,148,170	1,046,091,493
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1.4 minus Line 6 + Line 7)	522,927,771	136,954,452	1,008,193,181
INVESTMENT INCOME			
9. Net investment income earned	(138,409,726)	(39,514,688)	9,885,703
10. Net realized capital gains (losses) less capital gains tax of \$	(23,992,470)	15,797,657	(21,485,034)
11. Net investment gain (loss) (Lines 9 + 10)	(162,402,196)	(23,717,031)	(11,599,331)
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ 43,641)	(43,641)	(50,190)	(123,540)
13. Finance and service charges not included in premiums	230,384	118,372	(50,927)
14. Aggregate write-ins for miscellaneous income	(12,241,650)	(5,786,698)	1,720,140,515
15. Total other income (Lines 12 through 14)	(12,054,907)	(5,718,516)	1,719,966,048
16. Net income before dividends to policyholders after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	348,470,668	107,518,905	2,716,559,898
17. Dividends to policyholders			
18. Net income, after dividends to policyholders after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	348,470,668	107,518,905	2,716,559,898
19. Federal and foreign income taxes incurred	(2,743,722)		(220,458,963)
20. Net income (Line 18 minus Line 19)(to Line 22)	351,214,390	107,518,905	2,937,018,861
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	1,122,455,635	(1,777,174,296)	(1,811,114,767)
22. Net income (from Line 20)	351,214,390	107,518,905	2,937,018,861
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$			
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax			
27. Change in nonadmitted assets	(3,446,704)	(537,193)	(9,131,618)
28. Change in provision for reinsurance		6,463,451	5,607,819
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			75,340
38. Change in surplus as regards policyholders (Lines 22 through 37)	347,767,686	113,445,163	2,933,570,402
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	1,470,223,321	(1,663,729,133)	1,122,455,635
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)			
1401. TAKE-OUT BONUS (DEPOPULATION)	720,232	(5,236,865)	2,852,947
1402. BAD DEBT RECOVERY/(WRITE OFF) OTHER THAN PREMIUM	(2,852)		(20,822)
1403. LOC FEES AND NOTES ISSUED COSTS	(12,962,039)	(550,309)	(48,075,609)
1498. Summary of remaining write-ins for Line 14 from overflow page	3,009	476	1,765,383,999
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	(12,241,650)	(5,786,698)	1,720,140,515
3701. CHANGE IN EXCESS ADDITIONAL PENSION LIABILITY OVER UNRECOGNIZED PRIOR SERVICE COSTS			75,340
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above)			75,340

STATEMENT AS OF MARCH 31, 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

CASH FLOW

	1 Current Year To Date	2 Prior Year Ended December 31
Cash from Operations		
1. Premiums collected net of reinsurance.....	1,010,867,156	2,788,951,837
2. Net investment income	(127,075,014)	(6,862,129)
3. Miscellaneous income	17,678,040	1,611,026,955
4. Total (Lines 1 to 3)	901,470,182	4,393,116,663
5. Benefits and loss related payments	162,887,737	1,557,262,507
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....		
7. Commissions, expenses paid and aggregate write-ins for deductions	123,052,829	407,324,973
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	(170,803,581)	
10. Total (Lines 5 through 9)	115,136,985	1,964,587,480
11. Net cash from operations (Line 4 minus Line 10)	786,333,197	2,428,529,183
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	489,445,262	2,364,429,530
12.2 Stocks		
12.3 Mortgage loans		
12.4 Real estate		(2,508,177)
12.5 Other invested assets		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(69,770)	(948,340)
12.7 Miscellaneous proceeds	1,500,000	(1,685,000)
12.8 Total investment proceeds (Lines 12.1 to 12.7)	490,875,492	2,359,288,013
13. Cost of investments acquired (long-term only):		
13.1 Bonds	509,212,993	3,804,378,594
13.2 Stocks		
13.3 Mortgage loans		
13.4 Real estate		
13.5 Other invested assets		
13.6 Miscellaneous applications		
13.7 Total investments acquired (Lines 13.1 to 13.6)	509,212,993	3,804,378,594
14. Net increase (or decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(18,337,501)	(1,445,090,581)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds	62,540,000	3,050,000,000
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders		
16.6 Other cash provided (applied).....	84,985,824	(883,754,382)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	147,525,824	2,166,245,618
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	915,521,520	3,149,684,220
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	3,636,689,091	487,004,871
19.2 End of period (Line 18 plus Line 19.1)	4,552,210,611	3,636,689,091

NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Significant Accounting Policies

- A. Accounting Practices – No Significant Changes.
- B. Use of Estimates in the Preparation of the Financial Statements – No Significant Changes.
- C. Accounting Policies – No Significant Changes.

Note 2 - Accounting Changes and Correction of Errors

- A. Accounting Changes Other than Codification and Correction of Errors

Not applicable.
- B. Accounting Changes as a Result of Codification – No Significant Changes.

Note 3 – Business Combinations and Goodwill

- A. Statutory Purchase Method

Not applicable.
- B. Statutory Merger – No Significant Changes.
- C. Impairment Loss

Not applicable.

Note 4 – Discontinued Operations

Not applicable.

Note 5 – Investments

- A. Mortgage Loans - Not applicable.
- B. Debt Restructuring - Not applicable.
- C. Reverse Mortgages - Not applicable.
- D. Loan Backed Securities – No Significant Changes.
- E. Repurchase Agreements - Not applicable.
- F. Real Estate - Not applicable.

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

Not applicable.

Note 7 – Investment Income

- A. Accrued Investment Income – No Significant Changes.
- B. Amounts Nonadmitted

NOTES TO FINANCIAL STATEMENTS

Not applicable.

Note 8 – Derivative Instruments

Not applicable.

Note 9 – Income Taxes

No Significant Changes.

Note 10 – Information Concerning Parent, Subsidiaries and Affiliates

Not applicable.

Note 11 – Debt

On February 26, 2007 Citizens issued \$1,062,540,000 of High-Risk Account Senior Secured Refunding Bonds, Series 2007A for the purpose of financing the current refunding and redemption of the outstanding 7.125% Series 1999A Senior Secured Insured Notes due 2019 previously issued by the Florida Windstorm Underwriting Association (“FWUA”), a predecessor of Citizens. The bonds bear interest ranging from 3.75% to 5.00% per annum, payable semi-annually on March 1st and September 1st. The bonds are secured by pledged revenues which consist of moneys and investments held in accounts established under the trust indenture, proceeds from any regular assessment and/or reimbursements received from the FHCF.

Note 12 – Retirement Plans, Deferred Compensation, Post employment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plans

Not applicable.

B. Defined Contribution Plans – No Significant Changes.

C. Multi-employer Plans

Not applicable.

D. Consolidated/Holding Company Plans

Not applicable.

E. Post employment Benefits and Compensated Absences – No Significant Changes.

Note 13 – Capital and Surplus, Shareholders’ Dividend Restrictions and Quasi-Reorganizations

Not applicable (see note 3B).

Note 14 – Contingencies

A. Contingent Commitments - Not applicable.

B. Guaranty Fund and Other Assessments - Not applicable.

C. Gain Contingencies – Not applicable.

D. All Other Contingencies – No Significant Changes.

NOTES TO FINANCIAL STATEMENTS

Note 15 - Leases

A. Lessee Leasing Arrangements – No Significant Changes.

B. Lessor Leasing Arrangements

Not applicable.

Note 16 – Information About Financial Instruments With Off-Balance Sheet Risk and Financial instruments with Concentrations of Credit Risk.

Not applicable.

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable.

Note 18 – Gain or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans

Not applicable.

Note 19 – Direct Premium Written/Produced by Managing Agents/Third Party Administrators

No Significant Changes.

Note 20 – September 11 Events

Not applicable.

Note 21 – Other Items

A. Extraordinary items

Not applicable.

B. Troubled Debt Restructuring for Debtors

Not applicable.

C. Other Disclosures

No Significant Changes.

D. Uncollectible Premiums Receivable

No Significant Changes.

E. Business Interruption Insurance Recoveries

Not applicable.

Note 22 - Events Subsequent

No Significant Changes.

NOTES TO FINANCIAL STATEMENTS

Note 23 – Reinsurance

- A. Unsecured Reinsurance Recoverables – No Significant Changes.
- B. Reinsurance Recoverables in Dispute – None.
- C. Reinsurance Assumed and Ceded – None.
- D. Uncollectible Reinsurance – None.
- E. Commutation of Ceded Reinsurance – None.
- F. Retroactive Reinsurance – None.
- G. Reinsurance accounted for as a deposit – None.

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

Not applicable.

Note 25 – Changes in Incurred Losses and Loss Adjustment Expenses

No Significant Changes.

Note 26 – Intercompany Pooling Arrangements

Not applicable.

Note 27 – Structured Settlements

Not applicable.

Note 28 – Health Care Receivables

Not applicable.

Note 29 – Participating Accident and Health Policies

Not applicable.

Note 30 – Premium Deficiency Reserves

Not applicable.

Note 31 – High Deductibles

Not applicable.

Note 32 – Discounting of Liabilities for Unpaid Losses and Unpaid Loss Adjustment Expenses

Not applicable.

Note 33 – Asbestos/Environmental Reserves

Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 34 – Subscriber Savings Accounts

Not applicable.

Note 35 – Multiple Peril Crop Insurance

Not applicable.

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

**PART 1 - COMMON INTERROGATORIES
GENERAL**

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
If not previously filed, furnish herewith a certified copy of the instrument as amended.

- 3. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
If yes, complete the Schedule Y - Part 1 - organizational chart.

- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] NA [X]
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).
- 6.4 By what department or departments?
.....

- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
.....

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?..... Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 - (c) Compliance with applicable governmental laws, rules and regulations;
 - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 - (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
.....
- 9.2 Has the code of ethics for senior managers been amended?..... Yes [] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
.....
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers?..... Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?..... Yes [X] No []
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

- 11.1 Has there been any change in the reporting entity's own preferred or common stock? Yes [] No [X]
- 11.2 If yes, explain:
.....
- 12.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
- 12.2 If yes, give full and complete information relating thereto:
.....
13. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$
14. Amount of real estate and mortgages held in short-term investments: \$
- 15.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]
- 15.2 If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
15.21 Bonds	\$	\$
15.22 Preferred Stock	\$	\$
15.23 Common Stock	\$	\$
15.24 Short-Term Investments	\$	\$
15.25 Mortgage Loans on Real Estate	\$	\$
15.26 All Other	\$	\$
15.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 15.21 to 15.26).....	\$	\$
15.28 Total Investment in Parent included in Lines 15.21 to 15.26 above	\$	\$

- 16.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]
- 16.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []
If no, attach a description with this statement.

GENERAL INTERROGATORIES

17. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1 - General, Section IV.H - Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

Yes No

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of New York.....	Towermarc Plaza, 10161 Centurion Parkway, Third Floor, Jacksonville, FL 32256..... 225 Water Street, PO Box 208, Jacksonville, FL 32231-0100
US Bank.....	7077 Bonneval Road, Suite 400, Jacksonville, FL 32216.....
Wells Fargo.....	1801 Hermitage Boulevard, Fourth Floor, Tallahassee, FL 32399-0344.....
State of Florida CFO's Special Purpose Fund.....	

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes in the custodian(s) identified in 17.1 during the current quarter?

Yes No

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
	FAF Advisors.....	US Bancorp Center, 800 Nicollet Mail BC-MN-H05C, Minneapolis, MN 55402.....
	Smith Breeden Associates, Inc.....	100 Europa Drive, Suite 200, Chapel Hill, NC 27514.....
	Evergreen Investment Management Company.....	225 Water Street, Jacksonville, FL 32202.....
	Wells Fargo.....	90 South 7th Street, NAC N9305-092, Minneapolis, MN 55402.....
	MBIA Asset Management.....	113 King Street, Armonk, NY 10504.....
	Blackrock.....	800 Scudders Mill Road, Plainsboro, NJ 08536.....
	Delaware Investments.....	2005 Market Street, Philadelphia, PA 19103.....
	Sage Advisory Services.....	1250 Capitol of Texas Highway, South Cielo Center 1, Suite 300, Austin, TX 78746.....
	Taplin Canada.....	1001 Brickwell Bay Drive, Miami, FL 33131.....
	UBS Warburg Global Asset Management.....	UBS Tower, One North Wacker Drive, Chicago, IL 60606.....

18.1 Have all the filing requirements of the *Purposes and Procedures Manual* of the NAIC Securities Valuation Office been followed?

Yes No

18.2 If no, list exceptions:

.....

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted.)

PART 2

PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] NA [X]

If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]

If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
.....
.....
TOTAL										

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
NONE		
1. Book/adjusted carrying value, December 31 of prior year		
2. Increase (decrease) by adjustment		
3. Cost of acquired		
4. Cost of additions to and permanent improvements		
5. Total profit (loss) on sales		
6. Increase (decrease) by foreign exchange adjustment		
7. Amount received on sales		
8. Book/adjusted carrying value at end of current period		
9. Total valuation allowance		
10. Subtotal (Lines 8 plus 9)		
11. Total nonadmitted amounts		
12. Statement value, current period (Page 2, real estate lines, Net Admitted Assets column)		

SCHEDULE B – VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
NONE		
1. Book value/recorded investment excluding accrued interest on mortgages owned, December 31 of prior year		
2. Amount loaned during period:		
2.1. Actual cost at time of acquisitions		
2.2. Additional investment made after acquisitions		
3. Accrual of discount and mortgage interest points and commitment fees		
4. Increase (decrease) by adjustment		
5. Total profit (loss) on sale		
6. Amounts paid on account or in full during the period		
7. Amortization of premium		
8. Increase (decrease) by foreign exchange adjustment		
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period		
10. Total valuation allowance		
11. Subtotal (Lines 9 plus 10)		
12. Total nonadmitted amounts		
13. Statement value of mortgages owned at end of current period (Page 2, mortgage lines, Net Admitted Assets column)		

SCHEDULE BA – VERIFICATION

Other Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
NONE		
1. Book/adjusted carrying value of long-term invested assets owned December 31 of prior year		
2. Cost of acquisitions during period:		
2.1. Actual cost at time of acquisitions		
2.2. Additional investment made after acquisitions		
3. Accrual of discount		
4. Increase (decrease) by adjustment		
5. Total profit (loss) on sale		
6. Amounts paid on account or in full during the period		
7. Amortization of premium		
8. Increase (decrease) by foreign exchange adjustment		
9. Book/adjusted carrying value of long-term invested assets at end of current period		
10. Total valuation allowance		
11. Subtotal (Lines 9 plus 10)		
12. Total nonadmitted amounts		
13. Statement value of long-term invested assets at end of current period (Page 2, Line 7, Column 3)		

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	3,619,872,731	2,197,037,882
2. Cost of bonds and stocks acquired	509,212,993	3,804,378,594
3. Accrual of discount	3,565,311	12,400,939
4. Increase (decrease) by adjustment	6,889,315	(1)
5. Increase (decrease) by foreign exchange adjustment		
6. Total profit (loss) on disposal	(401,014)	(23,044,129)
7. Consideration for bonds and stocks disposed of	489,445,261	2,364,429,530
8. Amortization of premium	1,568,443	6,471,024
9. Book/adjusted carrying value, current period	3,648,125,632	3,619,872,731
10. Total valuation allowance		
11. Subtotal (Lines 9 plus 10)	3,648,125,632	3,619,872,731
12. Total nonadmitted amounts		
13. Statement value	3,648,125,632	3,619,872,731

STATEMENT AS OF MARCH 31, 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1	4,767,766,059	5,081,995,651	5,009,472,110	27,034,394	4,867,323,994			4,767,766,059
2. Class 2	627,498		627,398	234,864	234,964			627,498
3. Class 3								
4. Class 4								
5. Class 5								
6. Class 6								
7. Total Bonds	4,768,393,557	5,081,995,651	5,010,099,508	27,269,258	4,867,558,958			4,768,393,557
PREFERRED STOCK								
8. Class 1								
9. Class 2								
10. Class 3								
11. Class 4								
12. Class 5								
13. Class 6								
14. Total Preferred Stock								
15. Total Bonds and Preferred Stock	4,768,393,558	5,081,995,651	5,010,099,508	27,269,258	4,867,558,958			4,768,393,557

SCHEDULE DA - PART 1**Short-Term Investments Owned End of Current Quarter**

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
8299999 Totals	4,267,222,094	XXX	4,266,910,556	51,964,324	468,368

SCHEDULE DA - PART 2- VERIFICATION**Short-Term Investments Owned**

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	3,351,052,669	1,022,096,901
2. Cost of short-term investments acquired	3,459,032,086	37,341,116,145
3. Increase (decrease) by adjustment	270,721	11,359,600
4. Increase (decrease) by foreign exchange adjustment		
5. Total profit (loss) on disposal of short-term investments	(69,770)	(948,340)
6. Consideration received on disposal of short-term investments	2,543,063,612	35,022,571,637
7. Book/adjusted carrying value, current period	4,267,222,094	3,351,052,669
8. Total valuation allowance		
9. Subtotal (Lines 7 plus 8)	4,267,222,094	3,351,052,669
10. Total nonadmitted amounts		
11. Statement value (Lines 9 minus 10)	4,267,222,094	3,351,052,669
12. Income collected during period	51,964,324	87,734,428
13. Income earned during period	49,039,223	95,674,047

Schedule DB - Part F - Section 1

NONE

Schedule DB - Part F - Section 2

NONE

STATEMENT AS OF MARCH 31, 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.	1 Is Insurer Licensed? (Yes or No)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL						
2. Alaska	AK						
3. Arizona	AZ						
4. Arkansas	AR						
5. California	CA						
6. Colorado	CO						
7. Connecticut	CT						
8. Delaware	DE						
9. District of Columbia	DC						
10. Florida	FL	972,725,244	442,995,893	202,282,185	1,125,408,096	627,177,098	1,176,508,141
11. Georgia	GA						
12. Hawaii	HI						
13. Idaho	ID						
14. Illinois	IL						
15. Indiana	IN						
16. Iowa	IA						
17. Kansas	KS						
18. Kentucky	KY						
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD						
22. Massachusetts	MA						
23. Michigan	MI						
24. Minnesota	MN						
25. Mississippi	MS						
26. Missouri	MO						
27. Montana	MT						
28. Nebraska	NE						
29. Nevada	NV						
30. New Hampshire	NH						
31. New Jersey	NJ						
32. New Mexico	NM						
33. New York	NY						
34. North Carolina	NC						
35. North Dakota	ND						
36. Ohio	OH						
37. Oklahoma	OK						
38. Oregon	OR						
39. Pennsylvania	PA						
40. Rhode Island	RI						
41. South Carolina	SC						
42. South Dakota	SD						
43. Tennessee	TN						
44. Texas	TX						
45. Utah	UT						
46. Vermont	VT						
47. Virginia	VA						
48. Washington	WA						
49. West Virginia	WV						
50. Wisconsin	WI						
51. Wyoming	WY						
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR						
55. U.S. Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CN						
58. Aggregate Other Alien	OT	XXX					
59. Totals	(a)	972,725,244	442,995,893	202,282,185	1,125,408,096	627,177,098	1,176,508,141
DETAILS OF WRITE-INS							
5801.	XXX						
5802.	XXX						
5803.	XXX						
5898. Summary of remaining write-ins for Line 58 from overflow page.	XXX						
5899. Totals (Lines 5801 through 5803 plus 5898) (Line 58 above)	XXX						

(a) Insert the number of yes responses except for Canada and Other Alien.

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART**

NONE

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	53,657,321	20,913,129	39.0	18.3
2. Allied Lines	495,580,963	63,893,048	12.9	6.7
3. Farmowners multiple peril				
4. Homeowners multiple peril	328,594,300	88,846,404	27.0	39.4
5. Commercial multiple peril				
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical malpractice - occurrence				
11.2 Medical malpractice - claims-made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation				
17.1 Other liability - occurrence				
17.2 Other liability - claims-made				
18.1 Products liability - occurrence				
18.2 Products liability - claims-made				
19.1,19.2 Private passenger auto liability				
19.3,19.4 Commercial auto liability				
21. Auto physical damage				
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
31. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
33. Aggregate write-ins for other lines of business				
34. Totals	877,832,584	173,652,581	19.8	17.1
DETAILS OF WRITE-INS				
3301.				
3302.				
3303.				
3398. Summary of remaining write-ins for Line 33 from overflow page				
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	56,701,086	56,701,086	20,200,116
2. Allied Lines	536,814,415	536,814,415	278,963,237
3. Farmowners multiple peril			
4. Homeowners multiple peril	379,209,743	379,209,743	143,832,540
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine			
10. Financial guaranty			
11.1 Medical malpractice - occurrence			
11.2 Medical malpractice - claims-made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability - occurrence			
17.2 Other liability - claims-made			
18.1 Products liability - occurrence			
18.2 Products liability - claims-made			
19.1,19.2 Private passenger auto liability			
19.3,19.4 Commercial auto liability			
21. Auto physical damage			
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
31. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
33. Aggregate write-ins for other lines of business			
34. Totals	972,725,244	972,725,244	442,995,893
DETAILS OF WRITE-INS			
3301.			
3302.			
3303.			
3398. Summary of remaining write-ins for Line 33 from overflow page			
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)			

STATEMENT AS OF MARCH 31, 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2007 Loss and LAE Payments on Claims Reported as of Prior Year-End	2007 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2007 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2004 + Prior	165,653	148,120	313,773	37,940		37,940	194,722		99,216	293,938	67,009	(48,904)	18,105
2. 2005	43,715	47,988	91,703	32,475		32,475	41,524		27,411	68,935	30,284	(20,577)	9,708
3. Subtotals 2005 + Prior	209,369	196,108	405,476	70,415		70,415	236,246		126,627	362,873	97,293	(69,481)	27,812
4. 2006.....	90,731	91,399	182,130	60,373		60,373	65,389		58,290	123,679	35,031	(33,109)	1,922
5. Subtotals 2006 + Prior	300,099	287,507	587,606	130,788		130,788	301,636		184,917	486,553	132,324	(102,590)	29,735
6. 2007	XXX	XXX	XXX	XXX	32,100	32,100	XXX	44,947	108,073	153,020	XXX	XXX	XXX
7. Totals	300,099	287,507	587,606	130,788	32,100	162,888	301,636	44,947	292,990	639,573	132,324	(102,590)	29,735
8. Prior Year-End's Surplus As Regards Policyholders	1,122,456										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 44.1	2. (35.7)	3. 5.1
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. 2.6

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing on "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory question.

RESPONSE

- 1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?NO.....
- 2. Will Supplement A to Schedule T (Medical Malpractice Supplement) be filed with this statement?NO.....
- 3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?NO.....

Explanation:

- 1.
- 2.
- 3.

Bar Code:

- 1. 
1 0 0 6 4 2 0 0 7 4 9 0 0 0 0 0 1
- 2. 
1 0 0 6 4 2 0 0 7 4 5 0 0 0 0 0 1
- 3. 
1 0 0 6 4 2 0 0 7 3 6 5 0 0 0 0 1

OVERFLOW PAGE FOR WRITE-INS

PQ004 Additional Aggregate Lines for Page 04 Line 14.

*STMTINCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1404. OTHER INCOME/ (EXPENSE).....	3,009	476	(197,429)
1405. ASSESSMENT INCOME.....			1,765,581,428
1497. Summary of remaining write-ins for Line 14 from Page 04	3,009	476	1,765,383,999

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule BA - Part 1

NONE

Schedule BA - Part 2

NONE

STATEMENT AS OF MARCH 31, 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator ^(a)
3133X8-VB-5	FEDERAL HOME LN BKS.		03/19/2007	US BANK		3,826,204	3,900,000	59,226	1
3133XF-5T-9	FEDERAL HOME LN BKS.		03/05/2007	BANC OF AMERICA SECURITIE		654,319	650,000	15,979	1
3133XG-YT-5	FEDERAL HOME LN BKS.		02/21/2007	VARIOUS		2,248,673	2,250,000	14,792	1
3133XH-Y3-0	FEDERAL HOME LN BKS.		01/10/2007	HSBC SECURITIES, INC.		598,782	600,000	3,673	1
3133XJ-6J-2	FEDERAL HOME LN BKS.		01/16/2007	FIRST TENNESSEE BANK,N.A.		646,412	650,000	3,088	1
3133XJ-EY-0	FEDERAL HOME LN BKS.		01/04/2007	CREDIT SUISSE SECURITIES		5,000,000	5,000,000		1
3133XJ-FZ-6	FEDERAL HOME LN BKS.		01/04/2007	BANC/AMERICA SECUR.LLC,MO.		10,000,000	10,000,000		1
3133XJ-NZ-7	FEDERAL HOME LN BKS.		01/18/2007	US BANK		14,500,000	14,500,000		1
3133XJ-Q9-2	FEDERAL HOME LN BKS.		01/22/2007	CREDIT SUISSE SECURITIES		4,000,000	4,000,000		1
3133XJ-US-5	FEDERAL HOME LN BKS.		03/19/2007	US BANK		702,772	700,000	4,375	1
3133XJ-VL-9	FEDERAL HOME LN BKS.		03/08/2007	US BANK		704,515	700,000	3,111	1
3133XJ-WS-3	FEDERAL HOME LN BKS.		03/09/2007	VARIOUS		3,549,279	3,550,000	4,093	1
3133XJ-WU-8	FEDERAL HOME LN BKS.		02/08/2007	US BANK		40,000,000	40,000,000		1
3133XJ-YC-6	FEDERAL HOME LN BKS.		02/15/2007	US BANK		22,000,000	22,000,000		1
3133XK-5U-5	FEDERAL HOME LN BKS.		03/13/2007	US BANK		16,000,000	16,000,000		1
3137EA-AH-2	FEDERAL HOME LN MTG CORP.		01/04/2007	US BANK		630,880	630,000	9,975	1
3137EA-AL-3	FEDERAL HOME LN MTG CORP.		01/12/2007	GREENWICH CAPITAL MARKETS		834,073	835,000		1
3128X4-7M-7	FEDERAL HOME LN MTG CORP MTN		01/11/2007	RBC DAIN RAUSCHER INC.		6,004,950	6,000,000	46,667	1
3128X5-QW-1	FEDERAL HOME LN MTG CORP MTN		01/03/2007	US BANK		1,993,760	2,000,000	8,458	1
3128X5-WF-1	FEDERAL HOME LN MTG CORP MTN		01/04/2007	VARIOUS		17,000,000	17,000,000		1
31359M-3X-9	FEDERAL NATL MTG ASSN.		02/01/2007	BEAR, STEARNS SECURITIES		597,858	600,000	1,838	1
31359M-4J-9	FEDERAL NATL MTG ASSN.		01/24/2007	LEHMAN BROTHERS INC.		1,099,835	1,100,000		1
31359M-4T-7	FEDERAL NATL MTG ASSN.		02/13/2007	US BANK		15,000,000	15,000,000	11,458	1
31359M-5Z-2	FEDERAL NATL MTG ASSN.		03/13/2007	GOLDMAN, SACHS & CO.		799,802	800,000	844	1
31359M-L9-2	FEDERAL NATL MTG ASSN.		01/10/2007	BANC/AMERICA SECUR.LLC,MO.		1,000,890	1,000,000	11,813	1
31359M-UB-7	FEDERAL NATL MTG ASSN.		02/01/2007	US BANK		4,864,000	5,000,000	5,094	1
31359M-W3-3	FEDERAL NATL MTG ASSN.		02/07/2007	CHASE SECURITIES, INC.		17,014,620	17,000,000	429,817	1
3133X2-BZ-7	FHLB		02/08/2007	CITIGROUP GLOBAL MKTS/SAL		1,464,555	1,500,000	13,292	1
3134A4-US-1	FHLMC		02/26/2007	VARIOUS		1,231,348	1,250,000	6,198	1
3134A4-VB-7	FHLMC		02/28/2007	CHEMICAL BANK		14,496,245	14,800,000	83,096	1
3134A4-VE-1	FHLMC		03/13/2007	US BANK		622,284	635,000	10,623	1
3137EA-AR-0	FHLMC		03/13/2007	VARIOUS		4,492,327	4,500,000	6,308	1
3137EA-AA-7	FHLMC	4.875% 2/17/	03/15/2007	BANC/AMERICA SECUR LLC MT		3,102,806	3,100,000	13,853	1
31359M-TR-4	FNMA		01/18/2007	CITIGROUP GLOBAL MARKETS		2,423,735	2,500,000	7,969	1
912828-CZ-1	TIPS		02/05/2007	US BANK		10,129,682	10,000,000	29,156	1
912828-FB-1	U S TREAS NTS TIPS 2.37% 04/15/11.		02/09/2007	US BANK		774,173	765,000	5,573	1
912828-ES-5	U S TREASURY NOTES		03/28/2007	VARIOUS		8,549,619	8,650,000	117,306	1
912828-EV-8	U S TREASURY NOTES		01/09/2007	CITIGROUP GLOBAL MARKETS		1,094,285	1,100,000	20,177	1
912827-5N-8	UNITED STATES TREAS NTS.		03/15/2007	MERRILL LYNCH GOVERNMENT		578,463	560,000	3,156	1
912828-FW-5	UNITED STATES TREAS NTS.		01/10/2007	LEHMAN BROTHERS INC.		997,539	1,000,000	9,199	1
912828-GB-0	UNITED STATES TREAS NTS.		02/06/2007	VARIOUS		26,914,279	26,955,000	53,104	1
912828-GC-8	UNITED STATES TREAS NTS.		03/15/2007	VARIOUS		16,871,663	16,950,000	68,654	1
912828-GE-4	UNITED STATES TREAS NTS.		02/23/2007	VARIOUS		4,046,525	4,045,000	12,368	1
912828-GF-1	UNITED STATES TREAS NTS.		03/06/2007	VARIOUS		2,481,749	2,465,000	6,819	1
912828-GG-9	UNITED STATES TREAS NTS.		03/30/2007	VARIOUS		5,841,629	5,810,000	15,797	1
912828-GJ-3	UNITED STATES TREAS NTS.		03/30/2007	VARIOUS		21,024,099	21,010,000	13,093	1
912828-GK-0	UNITED STATES TREAS NTS.		03/22/2007	VARIOUS		8,815,480	8,750,000	8,494	1
0399999 - Total	Bonds - U.S. Government					327,224,106	327,810,000	1,138,531	XXX
3128GS-3A-2	FHLMC PC	11 HYBRD ARM.	02/01/2007	US BANK		792,969	800,000	817	1
31395M-G7-8	FHLMC REMIC SERIES 2937		02/15/2007	US BANK		1,619,934	1,627,563	4,521	1
31397B-NY-3	FHLMC REMIC SERIES 3232		01/23/2007	PERSHING		9,938,373	9,915,135	17,026	1
31396U-3A-6	FHLMC REMIC SERIES R008-FK		02/13/2007	DEUTSCHE BANK SECURITIES		2,862,594	2,847,799	13,122	1
31410X-GD-2	FNMA PASS-THRU ADJ LIBOR		01/23/2007	CREDIT SUISSE SECURITIES		659,857	654,362	2,665	1
31411G-VC-3	FNMA PASS-THRU ADJ SINGLE		02/07/2007	MORGAN STANLEY & CO., INC.		627,351	623,091	2,077	1
31371K-5S-6	FNMA PL 254757		01/23/2007	BEAR, STEARNS SECURITIES		754,703	763,290	2,650	1
31406U-S9-0	FNMA PL 820544A		01/23/2007	RBC DAIN RAUSCHER INC		237,687	242,460	840	1
31409C-DX-0	FNMA PL 866918		01/23/2007	US BANK		582,408	583,319	2,160	1
31392A-JW-9	FNMA REMIC TRUST 2001-50 BA		01/23/2007	US BANK		216,624	216,624	1,053	1
31392E-6D-7	FNMA REMIC TRUST 2002-67		01/23/2007	US BANK		7,121,584	7,141,670	27,277	1
31393A-RR-0	FNMA REMIC TRUST 2003-25		03/13/2007	BEAR, STEARNS SECURITIES		1,928,822	1,982,727	3,305	1
31393B-GK-5	FNMA REMIC TRUST 2003-33		02/02/2007	AG EDWARDS		2,003,125	2,000,000	2,000	1

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STATEMENT AS OF MARCH 31, 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
31395B-DH-3	FNMA REMIC TRUST 2006-9		02/06/2007	RBC DAIN RAUSCHER INC		1,651,524	1,649,977	2,017	1
36241K-HZ-4	GNMA PASS-THRU X PLATINUM 30YR		02/14/2007	GOLDMAN, SACHS & CO		171,698	163,693	605	1
3199999 - Total	Bonds - Special Revenue					31,174,128	31,211,711	82,135	XXX
00817Y-AB-4	AETNA INC NEW		02/16/2007	VARIOUS		530,202	485,000	18,142	1FE
02635P-SP-9	AMERN GEN FIN CORP		01/04/2007	DEUTSCHE BANK SECURITIES		494,335	500,000	3,469	1FE
00206R-AA-0	AT&T INC		02/09/2007	US BANK		1,501,097	1,500,000	20,717	1FE
05518U-AA-5	BAC CAP TR XIII		02/12/2007	BANC/AMERICA SECUR.LLC.MO.		3,000,000	3,000,000		1FE
05518V-AA-3	BAC CAP TR XIV		02/12/2007	BANC/AMERICA SECUR.LLC.MO.		125,000	125,000		1FE
059484-AA-3	BANC AMER AUTO TR 2006-G1		03/27/2007	US BANK		216,828	216,845	354	1FE
07386H-DM-0	BEAR STEARNS ALT-A 2003-5-11-A-2		01/23/2007	RBC DAIN RAUSCHER INC		347,488	355,146	1,097	1FE
07383F-YF-9	BEAR STEARNS CMBS 2004-PWR3-A2		01/09/2007	MERRILL LYNCH,PIERCE,FENN		876,656	900,000	1,064	1FE
073928-G5-6	BEAR STEARNS CO-SE		02/13/2007	GOLDMAN, SACHS & CO		402,015	400,000	4,186	1FE
073902-PQ-5	BEAR STEARNS COS INC		01/18/2007	US BANK		2,500,000	2,500,000		1FE
055451-AE-8	BHP BILLITON FIN USA LTD		03/26/2007	VARIOUS		6,330,000	6,330,000		1FE
13974A-AC-6	CAPITAL AUTO RECV ABN 2006-SN1		02/13/2007	MERRILL LYNCH,PIERCE,FENN		499,900	500,000	1,641	1FE
14041G-CT-1	CAPITAL ONE AUTO 5.310% 5/15/		03/12/2007	US BANK		504,077	504,373	2,083	1FE
14042D-AB-8	CAPITAL ONE AUTO TR 2007-A		02/06/2007	CHASE SECURITIES, INC		8,499,734	8,500,000		1FE
14040E-HL-9	CAPITAL ONE BK MTN BE		01/04/2007	US BANK		1,402,021	1,405,000	4,683	1FE
14042C-AA-2	CAPITAL ONE PRIME AUTO 2006-2		03/12/2007	US BANK		94,550	94,568	364	1FE
14453E-AA-0	CARRINGTON MTG LN 2006-RFC1		01/01/2007	JEFFERIES & COMPANY		911	912	1	1FE
161444-AB-0	CHASE AUTO OWNER TR 2006-B		02/02/2007	US BANK		998,203	1,000,000	3,135	1FE
125581-CU-0	CIT GROUP INC		02/06/2007	VARIOUS		1,500,000	1,500,000		1FE
17305E-DH-5	CITIBANK CCIT 2006-A5		02/06/2007	CHASE SECURITIES, INC		901,969	900,000	10,468	1FE
172967-CV-1	CITIGROUP INC		03/07/2007	CITIGROUP GLOBAL MARKETS		4,004,400	4,000,000		1FE
12615S-AJ-9	CNH WHLSL 06-1-A VAR 7/15/		01/24/2007	DEUTSCHE BANK SECURITIES		350,000	350,000	418	1FE
20047P-AB-3	COMM 2005-LP5-A2		01/09/2007	US BANK		885,762	900,000	1,273	1FE
22160K-AB-1	COSTCO WHSL CORP NEW		02/13/2007	CHASE SECURITIES, INC		1,234,284	1,235,000		1FE
225434-BG-3	CREDIT SUISSE USA INC VAR 6/05/		01/29/2007	US BANK		2,001,828	2,000,000	16,592	1FE
126670-TE-8	CWAABS INC 2006-1		03/21/2007	US BANK		313,573	315,000	1,170	1FE
12668U-AE-1	CWAABS INC 2007-3		03/16/2007	US BANK		2,500,000	2,500,000		1FE
12668K-AB-9	CWAABS INC 2007-5		03/23/2007	US BANK		2,725,000	2,725,000		1FE
12669F-KS-1	CWMBS INC 2004-2-2A1		02/08/2007	US BANK		3,971,177	3,990,193	15,778	1FE
23383W-AB-4	DAIMLERCHRYSLER AUTO TR 2006-B		03/14/2007	VARIOUS		529,282	529,589	858	1FE
233875-AA-1	DAIMLERCHRYSLER AUTO TR 2006-C		03/12/2007	US BANK		2,758,814	2,760,000	2,013	1FE
24422E-PT-0	DEERE JOHN CAP CORP MTNS BE		01/26/2007	LEHMAN BROTHERS INC		842,448	861,000	1,384	1FE
337368-AD-6	FIRST UNION COMM MTG 2001-C1		02/23/2007	US BANK		88,357	85,000	408	1FE
34527R-KW-2	FORD CR AUTO 2005-B A3		03/26/2007	CHASE SECURITIES, INC		1,508,912	1,515,364	2,457	1FE
34528Q-AB-0	FORD CREDIT FLRPLN TR 2006-3		03/13/2007	BANC/AMERICA SECUR.LLC.MO.		199,789	200,000	32	1FE
36828Q-NR-3	GE CAP CMBS 2005-C3		01/09/2007	MERRILL LYNCH,PIERCE,FENN		890,789	900,000	1,335	1FE
36962G-U8-5	GENERAL ELEC CAP CORP MTN BE		01/29/2007	MORGAN STANLEY & CO., INC		2,002,464	2,000,000	2,715	1FE
36962G-W5-9	GENERAL ELEC CAP CORP MTN BE		03/14/2007	BANC/AMERICA SECUR.LLC.MO.		275,443	270,000	5,816	1FE
361849-C6-7	GMAC COML MTGE SECS 2004-C1-A2		03/15/2007	RBC DAIN RAUSCHER INC		731,602	750,000	1,623	1FE
361849-DY-5	GMAC COMM 98-C2-A2		01/18/2007	WACHOVIA BANK		679,167	672,443	2,638	1FE
38141G-EW-0	GOLDMAN SACHS GROUP INC		02/07/2007	GOLDMAN, SACHS & CO		6,000,000	6,000,000		1FE
38141E-KF-5	GOLDMAN SACHS GRP SR-B VAR 7/22/		01/19/2007	GOLDMAN SACHS		3,012,150	3,000,000	960	1FE
36228C-TE-3	GS MORTGAGE SECS 2004-GG2-A3		02/23/2007	US BANK		172,464	175,000	604	1FE
41283U-AA-3	HARLEY-DAVIDSON MTR TR 2007-1		01/23/2007	US BANK		8,500,000	8,500,000		1FE
437076-AM-4	HOME DEPOT INC		03/06/2007	US BANK		552,166	560,000	1,727	1FE
43812Q-AA-8	HONDA AUTO RECV 2006-2		01/03/2007	CHASE SECURITIES, INC		590,218	590,218	1,601	1FE
44328F-AH-2	HSBC AUTO TRUST 2005-2		02/06/2007	LEHMAN BROTHERS INC		4,928,125	5,000,000	13,903	1FE
44328F-AK-5	HSBC AUTO TRUST 2005-3		03/27/2007	US BANK		143,448	143,555	244	1FE
40431C-AB-4	HSBC AUTO TRUST 2006-3		01/17/2007	BEAR, STEARNS SECURITIES		939,890	940,000	140	1FE
44329F-AA-6	HSBC AUTO TRUST 2007-1		01/23/2007	HSBC SECURITIES, INC		5,000,000	5,000,000		1FE
45660L-W2-1	INDYMAC MBS 2005-AR31 1A2		01/23/2007	US BANK		230,306	232,302	837	1FE
459200-DU-2	INTERNATIONAL BUSINESS MACHS		03/19/2007	US BANK		659,267	660,000		1FE
459200-ES-9	INTL BUSINESS MACH		03/19/2007	BANC/AMERICA SECUR.LLC.MO.		2,072,511	2,100,000	28,328	1FE
45073D-AA-6	IXIS REAL ESTATE TR 2007-HE1		01/12/2007	US BANK		2,900,000	2,900,000		1FE
46630G-BH-7	JP MORGAN MTG TR 2007-A1		02/02/2007	CHASE SECURITIES, INC		155,349	159,896	128	1FE
48123K-AA-4	JPMORGAN CHASE CAP XX1		01/26/2007	US BANK		2,979,870	3,000,000		1FE
48239A-AA-7	KBC BK FDG TR III		01/26/2007	CHASE SECURITIES, INC		1,778,468	1,605,000	39,124	1FE
52521T-AA-5	LB COMMERCIAL MTG 2006-LLFC5		01/25/2007	LEHMAN BROTHERS INC		7,242,997	7,241,865	16,294	1FE

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STATEMENT AS OF MARCH 31, 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
52108H-DE-1	LB COMMERCIAL MTG TR 2001-C2		02/23/2007	US BANK		105,511	104,612	310	1FE
52108H-PK-4	LB-UBS CMBS 2003-C1-A1		01/23/2007	GOLDMAN, SACHS & CO.		420,566	429,817	487	1FE
52108H-XK-5	LB-UBS CMBS 2003-C8		01/05/2007	LEHMAN BROTHERS INC.		1,489,244	1,520,000	5,151	1FE
52517P-L3-3	LEHMAN BROS HLDGS INC MTN BE		01/19/2007	BNP PARIBAS SEC CORP/BOND		4,002,120	4,000,000	16,200	1FE
576433-XE-1	MASTR ADJ MTG 2005-1 7A1		01/23/2007	RBC DAIN RAUSCHER INC.		309,750	314,268	1,059	1FE
576433-XR-2	MASTR ADJ MTG 2005-1 7A3		01/23/2007	US BANK		534,640	542,266	1,828	1FE
55264T-CZ-2	MBNA CRED CRD 05-A3-A3		03/16/2007	BANC/AMERICA SECUR.LLC.MO.		660,261	675,000	461	1FE
59022H-EU-2	ML MTG TRUST 2004-BPC1-A2		03/15/2007	RBC DAIN RAUSCHER INC.		731,836	750,000	1,611	1FE
55312Y-AA-0	ML-CFC COML MTG TR 2007-5		03/01/2007	MERRILL LYNCH, PIERCE, FENN.		387,091	395,000	610	1FE
617446-B9-9	MORGAN STANLEY		02/21/2007	US BANK		2,853,221	2,850,000	21,508	1FE
617526-AC-2	MORGAN STANLEY ABS 2007-HE1		01/11/2007	US BANK		3,000,000	3,000,000		1FE
61745M-S8-7	MORGAN STANLEY CAP 2004-H04-A3		03/15/2007	RBC DAIN RAUSCHER INC.		635,578	650,000	1,448	1FE
61745M-7H-0	MORGAN STANLEY CAP 2005-XLF		02/08/2007	LEHMAN BROTHERS INC.		871,223	870,000	3,897	1FE
61752U-AA-3	MS HEQ LN TR 2007-2		03/23/2007	US BANK		2,700,000	2,700,000		1FE
635405-AP-8	NATIONAL CITY CORP		01/04/2007	CREDIT SUISSE SECURITIES		737,976	770,000	4,612	1FE
63859U-AU-7	NATIONWIDE BLDG SOC MTN *PP* 144A		01/26/2007	GREENWICH CAPITAL MARKETS		1,067,495	1,100,000	23,375	1FE
75952U-AE-3	RELIASTAR FINL CORP		01/04/2007	HSBC SECURITIES, INC.		696,449	680,000	6,630	1FE
78387G-AR-4	SBC COMMUNICATIONS VAR 11/14/		02/09/2007	HSBC SECURITIES, INC.		1,504,277	1,500,000		1FE
78442F-EF-1	SLM CORP MTN BOOK ENTRY		02/21/2007	US BANK		2,996,460	3,000,000	19,345	1FE
86837V-AA-7	SUPERIOR WHLSL TR X 2004-A10		02/12/2007	BANC/AMERICA SECUR.LLC.MO.		2,498,145	2,500,000		1FE
90466K-UY-7	UNICREDITO IT C D 5.36531% 5/08/		01/10/2007	BANC/AMERICA SECUR.LLC.MO.		2,999,220	3,000,000	30,851	1FE
90327L-AA-8	USAA AUTO OWNER TR 2006-4		01/11/2007	US BANK		1,016,033	1,016,148	3,492	1FE
929766-4M-2	WACHOVIA CMBS 2005-C20		02/23/2007	US BANK		143,997	145,000	553	1FE
92976B-HK-1	WACHOVIA CMBS 2006-WHALE7		02/08/2007	GREENWICH CAPITAL MARKETS		1,450,227	1,450,000	6,354	1FE
929227-B4-7	WAMU MTG CERT 2002-S8 1A4		01/23/2007	US BANK		623,508	625,462	2,498	1FE
93935A-AC-6	WAMU PTC WMALT 2006-AR5 3A		01/01/2007	US BANK		371	371		1FE
93933V-BB-3	WASH MUTUAL BANK VAR 5/20/		01/10/2007	BANC/AMERICA SECUR.LLC.MO.		1,502,807	1,500,000	13,763	1FE
949746-NP-2	WELLS FARGO & CO NEW		01/17/2007	US BANK		2,500,000	2,500,000		1FE
9497EV-AA-3	WELLS FARGO HEQ 2007-1		03/26/2007	US BANK		2,300,000	2,300,000		1FE
98151G-AN-5	WORLD SVGS BK FSB OAKLAND CALI		01/18/2007	US BANK		3,001,449	3,000,000	18,000	1FE
4599999	- Total - Bonds - Industrial, Misc.					150,814,759	150,971,213	415,846	XXX
6099997	- Total - Bonds - Part 3					509,212,993	509,992,924	1,636,513	XXX
6099999	- Total - Bonds					509,212,993	509,992,924	1,636,513	XXX
6599999	- Total - Preferred Stocks						XXX		XXX
7199999	- Total - Common Stocks - Money Market Mutual Fund						XXX		XXX
7299997	- Total - Common Stocks - Part 3						XXX		XXX
7299999	- Total - Common Stocks						XXX		XXX
7399999	- Total - Preferred and Common Stocks						XXX		XXX
7499999	- Totals					509,212,993	XXX	1,636,513	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

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STATEMENT AS OF MARCH 31, 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
3133XF-N6-9.	FEDERAL HOME LN BKS.		03/13/2007	US BANK		3,006,276	3,000,000	2,994,480	2,995,597		578		578		2,996,176		10,101	10,101	36,729	06/18/2008	1
3133XG-3V-4.	FEDERAL HOME LN BKS.		01/17/2007	CALLS		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				143,750	01/17/2008	1
3133XG-76-3.	FEDERAL HOME LN BKS.		01/12/2007	MATURITY		15,000,000	15,000,000	15,000,000	15,000,000						15,000,000				414,000	01/12/2007	1
3133XG-YT-5.	FEDERAL HOME LN BKS.		01/30/2007	MIZUHO SECURITIES USA INC.		796,576	800,000	799,000			16		16		799,016		(2,440)	(2,440)	5,667	12/11/2009	1
3133XH-ZE-1.	FEDERAL HOME LN BKS.		02/10/2007	CALLS		11,700,000	11,700,000	11,700,000	11,700,000						11,700,000				214,500	04/10/2008	1
3133XJ-EY-0.	FEDERAL HOME LN BKS.		02/12/2007	CALLS		5,000,000	5,000,000	5,000,000							5,000,000				23,465	01/12/2009	1
3133XJ-FZ-6.	FEDERAL HOME LN BKS.		02/16/2007	CALLS		10,000,000	10,000,000	10,000,000							10,000,000				45,833	07/16/2008	1
3133XJ-NZ-7.	FEDERAL HOME LN BKS.		02/22/2007	CALLS		14,500,000	14,500,000	14,500,000							14,500,000				66,458	07/22/2008	1
3133XJ-O9-2.	FEDERAL HOME LN BKS.		02/23/2007	CALLS		4,000,000	4,000,000	4,000,000							4,000,000				16,956	01/23/2009	1
3128X4-G0-8.	FEDERAL HOME LN MTG CORP.		02/28/2007	CREDIT SUISSE FIRST BOSTO.		4,082,493	4,100,000	4,056,171	4,079,764		5,103		5,103		4,084,867		(2,374)	(2,374)	97,102	08/15/2007	1
3137EA-AH-2.	FEDERAL HOME LN MTG CORP.		01/12/2007	GREENWICH CAPITAL MARKETS.		628,995	630,000	630,880			(11)		(11)		630,869		(1,874)	(1,874)	10,588	09/16/2008	1
3128X5-WF-1.	MTN.		02/12/2007	CALLS		17,000,000	17,000,000	17,000,000							17,000,000				77,917	07/14/2008	1
31331S-4H-3.	FFCB.		03/01/2007	MATURITY		12,000,000	12,000,000	12,001,692	12,000,451		(451)		(451)		12,000,000				156,812	03/01/2007	1
31339X-0F-4.	FHLB.		03/30/2007	MATURITY		2,250,000	2,250,000	2,193,300	2,244,485		5,515		5,515		2,250,000				40,500	03/30/2007	1
3133X1-XC-6.	FHLB.		02/12/2007	MIZUHO SECURITIES USA INC.		2,243,374	2,300,000	2,234,945	2,241,377		3,403		3,403		2,244,781		(1,407)	(1,407)	20,612	11/14/2008	1
3133X2-BZ-7.	FHLB.		03/01/2007	DAIN RAUSCHER		1,418,869	1,450,000	1,419,084	1,428,687		1,095		1,095		1,421,426				15,477	11/14/2008	1
3133X4-B3-4.	FHLB.		03/02/2007	MATURITY		1,900,000	1,900,000	1,880,715	1,897,782		2,218		2,218		1,900,000				33,250	03/02/2007	1
3133X6-D7-8.	FHLB.		02/05/2007	MATURITY		2,600,000	2,600,000	2,547,610	2,598,088		1,912		1,912		2,600,000				36,010	02/05/2007	1
3133XA-P2-7.	FHLB.		02/22/2007	MATURITY		10,000,000	10,000,000	9,965,000	9,991,860		8,140		8,140		10,000,000				111,750	02/22/2007	1
3133XA-PD-3.	FHLB DEB	5.500%	02/16/2007	MATURITY		2,370,000	2,370,000	2,366,850	2,369,793		207		207		2,370,000				42,956	02/16/2007	1
3133XH-UM-2.		11/14/	02/14/2007	CALLS		16,000,000	16,000,000	16,000,000	16,000,000						16,000,000				217,556	11/14/2008	1
3128X2-V9-3.	FHLB.		03/29/2007	MATURITY		2,000,000	2,000,000	1,948,260	1,992,994		7,006		7,006		2,000,000				23,750	03/29/2007	1
3134A2-DT-2.	FHLB.		02/01/2007	VARIOUS		2,012,036	2,000,000	2,018,150	2,012,761		(719)		(719)		2,012,042			(6)	32,935	04/15/2008	1
3134A4-US-1.	FHLB.		03/01/2007	VARIOUS		1,675,459	1,700,000	1,680,486	1,680,863		1,044		1,044		1,681,907		(6,448)	(6,448)	43,940	07/15/2009	1
31359M-C9-2.	FNMA		01/26/2007	GOLDMAN, SACHS & CO.		194,039	200,000	196,896	196,964		58		58		197,022		(2,983)	(2,983)	1,742	05/15/2010	1
31359M-LU-5.	FNMA		01/02/2007	MATURITY		1,520,000	1,520,000	1,653,912	1,520,110		(110)		(110)		1,520,000				36,100	01/02/2007	1
31359M-SY-0.	FNMA		01/01/2007	BANC/AMERICA SECUR LLC MT.		2,455,973	2,500,000	2,543,773	2,516,373		(17)		(17)		2,516,373		(60,400)	(60,400)	33,333	09/02/2008	1
31359M-X4-0.	FNMA		01/02/2007	DEUTSCHE BANK ALEX BROWN.		5,396,760	5,400,000	5,412,760	5,411,142		(17)		(17)		5,411,124		(14,364)	(14,364)	80,250	09/15/2008	1
36225C-Z6-6.	GNMA PL 080764M		03/20/2007	PRINCIPAL RECEIPT		722,737	722,737	725,222	725,464		(2,726)		(2,726)		722,737				7,729	11/20/2033	1
36225C-4L-7.	GNMA PL 080826M		03/20/2007	PRINCIPAL RECEIPT		112,307	112,307	112,588	112,630		(323)		(323)		112,307				1,033	02/20/2034	1
36225C-6D-3.	GNMA PL 080867M		03/20/2007	PRINCIPAL RECEIPT		310,794	310,794	309,823	309,745		1,049		1,049		310,794				2,468	04/20/2034	1
36225D-E4-2.	GNMA PL 081054M		03/20/2007	PRINCIPAL RECEIPT		627,038	627,038	628,018	628,098		(1,059)		(1,059)		627,038				5,539	09/20/2034	1
36213H-LJ-6.	GNMA PL 554829X		03/15/2007	PRINCIPAL RECEIPT		743	743	783	888		(144)		(144)		743				6	05/15/2031	1
36225B-EB-0.	GNMA PL 781030X		03/15/2007	PRINCIPAL RECEIPT		75,073	75,073	78,002	76,212		(1,139)		(1,139)		75,073				751	12/15/2010	1
36225B-FE-3.	GNMA PL 781065X		03/15/2007	PRINCIPAL RECEIPT		42,932	42,932	43,890	43,663		(731)		(731)		42,932				440	10/15/2012	1
78442F-EC-8.	VAR 7/26/		02/21/2007	US BANK		2,997,600	3,000,000	3,000,000	3,000,000						3,000,000		(2,400)	(2,400)	57,169	07/26/2010	1
912827-2M-3.	U S TREAS NTS TIPS 3.75%		01/15/2007	MATURITY		5,543,262	4,355,000	5,543,580	5,545,484	(149,289)	1,480		(147,810)		5,397,674		145,588	145,588	93,543	01/15/2007	1
912828-DE-7.	U S TREASURY NOTES		02/07/2007	US BANK		1,351,984	1,400,000	1,376,359	1,380,293		426		426		1,380,720		(28,735)	(28,735)	6,827	12/15/2009	1
912828-DO-0.	U S TREASURY NOTES		03/31/2007	MATURITY		1,500,000	1,500,000	1,488,164	1,497,702		2,298		2,298		1,500,000				8,805	03/31/2007	1
912828-DT-4.	U S TREASURY NOTES		02/07/2007	BANC/AMERICA SECUR LLC MO.		985,273	1,000,000	999,609	999,811		14		14		999,825		(14,552)	(14,552)	8,805	05/15/2008	1
912828-EH-9.	U S TREASURY NOTES		03/26/2007	CITIGROUP GLOBAL MARKETS.		94,514	95,000	93,961	94,294		217		217		94,511				1,879	09/30/2007	1
912828-ES-5.	U S TREASURY NOTES		02/28/2007	US BANK		3,087,097	3,115,000	3,092,489	3,092,832		800		800		3,093,632		(6,535)	(6,535)	145,692	01/15/2011	1
912828-FE-6.	U S TREASURY NOTES		01/26/2007	VARIOUS		1,341,687	1,340,000	1,333,272	1,334,411		76		76		1,334,487				11,157	05/15/2009	1
912828-FM-7.	U S TREASURY NOTES		02/28/2007	CARROLL MCENTEE (GOVT)		2,909,969	2,900,000	2,902,945	2,902,360		(229)		(229)		2,902,131		7,838	7,838	85,718	07/31/2008	1
912828-FP-0.	U S TREASURY NOTES		02/23/2007	VARIOUS		4,811,781	4,805,000	4,824,096	4,823,138		(317)		(317)		4,822,821		(11,040)	(11,040)	105,940	08/15/2009	1
912828-FR-6.	U S TREASURY NOTES		03/05/2007	GREENWICH CAPITAL MARKETS.		1,203,375	1,200,000	1,201,031	1,200,876		(89)		(89)		1,200,787		2,588	2,588	30,204	08/31/2008	1
912828-FT-2.	U S TREASURY NOTES		01/09/2007	VARIOUS		2,940,205	2,950,000	2,940,335	2,941,293		105		105		2,941,398		(1,193)	(1,193)	38,232	09/30/2008	1
912828-FV-7.	U S TREASURY NOTES		03/09/2007	VARIOUS		3,905,233	3,900,000	3,905,236	3,904,876		(139)		(139)		3,904,737		496	496	47,360	10/31/2008	1
912828-FX-3.	4.625% 11/15/		01/12/2007	VARIOUS		6,089,201	6,105,000	6,119,782	6,119,524		(65)		(65)		6,119,459		(30,258)	(30,258)	44,387	11/15/2009	1
912828-FW-5.	UNITED STATES TREAS NTS		02/07/2007	VARIOUS		2,062,656	2,075,000	2,079,823	2,079,736		(85)		(85)		2,079,652		(16,995)	(16,995)	23,731	10/31/2011	1
912828-FZ-8.	UNITED STATES TREAS NTS		01/03/2007	VARIOUS		10,144,972	10,170,000	10,156,602	10,156,606		36		36								

STATEMENT AS OF MARCH 31, 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
3128K6-NP-1.	FHLMC GLD #A4-5798F 8.000 05/01/31		03/15/2007	PRINCIPAL RECEIPT		6,109	6,109	6,597	6,672		(563)		(563)		6,109				110	05/01/2031	1
31288D-KG-3.	FHLMC GLD #C7-4795F 6.000 12/01/32		03/15/2007	PRINCIPAL RECEIPT		8,151	8,151	8,443	8,769		(618)		(618)		8,151				83	12/01/2032	1
31335H-AX-1.	FHLMC GLD #C9-0022F 6.500 07/01/13		03/15/2007	PRINCIPAL RECEIPT		1,952	1,952	1,977	1,979		(27)		(27)		1,952				21	07/01/2013	1
31335H-XK-4.	FHLMC GLD #C9-0682F 6.000 04/01/23		03/15/2007	PRINCIPAL RECEIPT		62,462	62,462	65,595	65,914		(3,452)		(3,452)		62,462				587	04/01/2023	1
31335H-X7-3.	FHLMC GLD #C9-0702F 6.000 06/01/23		03/15/2007	PRINCIPAL RECEIPT		12,462	12,462	13,101	13,137		(675)		(675)		12,462				105	06/01/2023	1
31294J-RM-2.	FHLMC GLD #E0-0492F 7.500 06/01/12		03/15/2007	PRINCIPAL RECEIPT		23,189	23,189	23,964	23,812		(623)		(623)		23,189				274	06/01/2012	1
31294J-VJ-4.	FHLMC GLD #E0-0617 5.500S 01/01/14		02/28/2007	VARIOUS		497,502	496,542	519,197	524,988		(2,335)		(2,335)		522,653		(25,151)	(25,151)	6,443	01/01/2014	1
31294K-CL-7.	FHLMC GLD #E0-0975F 6.000 05/01/16		03/15/2007	PRINCIPAL RECEIPT		40,326	40,326	42,506	42,868		(2,542)		(2,542)		40,326				335	05/01/2016	1
31294K-L8-6.	FHLMC GLD #E0-1251F 5.500 11/01/17		03/15/2007	PRINCIPAL RECEIPT		36,390	36,390	37,647	38,043		(1,652)		(1,652)		36,390				259	11/01/2017	1
3128G7-2J-1.	FHLMC GLD #E7-3477F 7.000 02/01/13		03/15/2007	PRINCIPAL RECEIPT		60,037	60,037	60,469	60,796		(759)		(759)		60,037				569	02/01/2013	1
3128GK-H9-8.	FHLMC GLD #E8-2956F 6.500 10/01/13		03/15/2007	PRINCIPAL RECEIPT		719	719	728	729		(10)		(10)		719				7	10/01/2013	1
3128GS-5S-2.	FHLMC GLD #E8-9857F 5.500 05/01/17		03/15/2007	PRINCIPAL RECEIPT		77,065	77,065	79,894	79,770		(2,706)		(2,706)		77,065				656	05/01/2017	1
3128GV-C3-2.	FHLMC GLD #E9-0990F 6.000 08/01/17		03/15/2007	PRINCIPAL RECEIPT		117,117	117,117	123,302	124,163		(7,046)		(7,046)		117,117				1,345	08/01/2017	1
3128GY-J3-9.	FHLMC GLD #E9-3882F 5.500 01/01/18		03/15/2007	PRINCIPAL RECEIPT		45,405	45,405	47,647	47,406		(2,001)		(2,001)		45,405				301	01/01/2018	1
3128GY-NF-7.	FHLMC GLD #E9-3990F 5.500 01/01/18		03/15/2007	PRINCIPAL RECEIPT		48,269	48,269	50,652	50,377		(2,108)		(2,108)		48,269				408	01/01/2018	1
31283J-ZL-8.	FHLMC GLD #G1-0747F 7.500 10/01/12		03/15/2007	PRINCIPAL RECEIPT		38,094	38,094	39,368	39,031		(937)		(937)		38,094				365	10/01/2012	1
31283J-6Q-9.	FHLMC GLD #G1-0879F 6.000 06/01/11		03/15/2007	PRINCIPAL RECEIPT		51,846	51,846	52,040	51,997		(151)		(151)		51,846				364	06/01/2011	1
31283K-J5-8.	FHLMC GLD #G1-1184F 5.500 09/01/16		03/15/2007	PRINCIPAL RECEIPT		31,854	31,854	33,023	32,978		(1,124)		(1,124)		31,854				238	09/01/2016	1
31283K-VU-9.	FHLMC GLD #G1-1527F 6.000 02/01/19		03/15/2007	PRINCIPAL RECEIPT		20,509	20,509	21,618	21,762		(1,253)		(1,253)		20,509				187	02/01/2019	1
31282R-YG-3.	FHLMC GLD #M8-0711 5.000% 11/01/08		03/15/2007	PRINCIPAL RECEIPT		2,743	2,743	2,728	2,729		14		14		2,743				19	11/01/2008	1
31282R-2Y-9.	FHLMC GLD #M8-0791 4.000% 12/01/09		03/15/2007	PRINCIPAL RECEIPT		75,342	75,342	73,953	74,128		1,214		1,214		75,342				519	12/01/2009	1
31282R-5P-5.	FHLMC GLD #M8-0854 3.500% 10/01/10		03/15/2007	PRINCIPAL RECEIPT		17,574	17,574	17,409	17,496		78		78		17,574				55	10/01/2010	1
31282R-5Q-3.	FHLMC GLD #M8-0855 4.000% 10/01/10		03/15/2007	PRINCIPAL RECEIPT		31,868	31,868	30,852	31,116		752		752		31,868				166	10/01/2010	1
31282R-6B-5.	FHLMC GLD #M8-0866 4.500% 11/01/10		03/15/2007	PRINCIPAL RECEIPT		4,044	4,044	4,018	4,020		24		24		4,044				20	11/01/2010	1
31282R-6K-5.	FHLMC GLD #M8-0874F 5.000% 12/01/11		03/15/2007	PRINCIPAL RECEIPT		28,372	28,372	28,833	28,657		(285)		(285)		28,372				215	12/01/2010	1
31282S-BD-3.	FHLMC GLD #M8-0936 5.000% 9/01/11		03/15/2007	PRINCIPAL RECEIPT		4,285	4,285	4,231	4,235		50		50		4,285				36	09/01/2011	1
31282S-B9-2.	FHLMC GLD #M8-0964 4.000% 2/01/12		03/15/2007	PRINCIPAL RECEIPT		2,298	2,298	2,194	2,200		98		98		2,298				20	02/01/2012	1
31282U-ZY-6.	FHLMC GLD #M9-0759 5.000% 10/01/07		03/15/2007	PRINCIPAL RECEIPT		5,134	5,134	5,104	5,113		21		21		5,134				23	10/01/2007	1
31282U-6M-4.	FHLMC GLD #M9-0876 4.000% 11/01/08		03/15/2007	PRINCIPAL RECEIPT		3,978	3,978	3,884	3,901		76		76		3,978				20	11/01/2008	1
31282V-BB-0.	FHLMC GLD #M9-0934F 4.500 07/01/09		03/15/2007	PRINCIPAL RECEIPT		33,768	33,768	34,253	33,988		(220)		(220)		33,768				219	07/01/2009	1
31282V-B3-8.	FHLMC GLD #M9-0958 4.000% 12/01/09		03/15/2007	PRINCIPAL RECEIPT		2,509	2,509	2,434	2,443		66		66		2,509				7	12/01/2009	1
31288W-CY-3.	FHLMC GLD #P6-0087F 6.500 03/01/16		03/15/2007	PRINCIPAL RECEIPT		23,329	23,329	24,415	24,292		(963)		(963)		23,329				183	03/01/2016	1
31284B-AV-9.	FHLMC PC #P1-0020F 5.500% 11/01/17		03/15/2007	PRINCIPAL RECEIPT		110,949	110,949	115,144	114,446		(3,498)		(3,498)		110,949				691	11/01/2017	1
3128JL-BX-6.	FHLMC PC 1YR LIBOR VR 19.304		03/15/2007	PRINCIPAL RECEIPT		19,304	19,304	19,279	19,270		33		33		19,304				218	09/01/2033	1

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STATEMENT AS OF MARCH 31, 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
3128JW-CS-4.	FHLMC PC 1YR LIBOR VR		03/15/2007	PRINCIPAL RECEIPT		19,920	19,920	20,200	20,343		(422)		(422)		19,920				138	04/01/2034	1
3128JW-WC-7.	FHLMC PC 1YR LIBOR VR		03/15/2007	PRINCIPAL RECEIPT		88,568	88,568	88,070	87,963		604		604		88,568				1,071	02/01/2036	1
3128S4-AT-4.	FHLMC PC ARM GIANT 11		03/15/2007	PRINCIPAL RECEIPT		375,300	375,300	371,899	371,822		3,478		3,478		375,300				3,524	12/01/2035	1
3128NC-SB-1.	FHLMC PC 11 HYBRD ARM		03/15/2007	PRINCIPAL RECEIPT		292,953	292,953	289,977	289,963		2,990		2,990		292,953				1,679	06/01/2035	1
3128NC-TD-6.	FHLMC PC 11 HYBRD ARM		03/15/2007	PRINCIPAL RECEIPT		104,262	104,262	102,890	102,775		1,488		1,488		104,262				1,070	06/01/2035	1
3133TL-NB-0.	PG FHLMC REMIC SERIES 2170		03/15/2007	PRINCIPAL RECEIPT		214,331	214,331	217,245	217,140		(2,809)		(2,809)		214,331				1,813	07/15/2014	1
3133TM-YT-7.	VA FHLMC REMIC SERIES 2205		03/15/2007	PRINCIPAL RECEIPT		41,392	41,392	43,720	42,046		(654)		(654)		41,392				351	02/15/2009	1
31339L-4D-9.	DA FHLMC REMIC SERIES 2382		03/15/2007	PRINCIPAL RECEIPT		65,364	65,364	66,794	66,317		(953)		(953)		65,364				365	10/15/2030	1
31339W-VW-3.	FHLMC REMIC SERIES 2437 FHLMC REMIC SERIES 2509		03/15/2007	PRINCIPAL RECEIPT		115,883	115,883	116,897	117,010		(1,126)		(1,126)		115,883				1,100	04/15/2032	1
31392W-JL-5.	TU FHLMC REMIC SERIES 2519		03/15/2007	PRINCIPAL RECEIPT		199,039	199,039	203,035	201,604		(2,565)		(2,565)		199,039				1,542	10/15/2009	1
31393F-DM-5.	NG FHLMC REMIC SERIES 2523		03/15/2007	PRINCIPAL RECEIPT		238,384	238,384	238,254	238,261		123		123		238,384				1,592	05/15/2028	1
31392X-MA-3.	JB FHLMC REMIC SERIES 2526		03/15/2007	PRINCIPAL RECEIPT		34,129	34,129	35,504	36,231		(2,103)		(2,103)		34,129				180	06/15/2015	1
31393F-GK-6.	FA FHLMC REMIC SERIES 2554		03/15/2007	PRINCIPAL RECEIPT		64,948	64,948	65,151	65,135		(187)		(187)		64,948				637	11/15/2032	1
31393J-3V-8.	FI FHLMC REMIC SERIES 2603		03/15/2007	PRINCIPAL RECEIPT		444,819	444,819	447,460	447,223		(2,403)		(2,403)		444,819				3,433	11/15/2029	1
31393P-T3-8.	LB FHLMC REMIC SERIES 2644		03/15/2007	PRINCIPAL RECEIPT		397,873	397,873	407,820	398,219		(346)		(346)		397,873				2,283	04/01/2033	1
31393W-N7-0.	FHLMC REMIC SERIES 2644 FHLMC REMIC SERIES 2656		03/15/2007	PRINCIPAL RECEIPT		200,231	200,231	201,608	201,815		(1,584)		(1,584)		200,231				1,546	02/15/2018	1
31394H-KP-5.	PB FHLMC REMIC SERIES 2662		03/15/2007	PRINCIPAL RECEIPT		75,059	75,059	74,062	74,675		384		384		75,059				346	07/15/2018	1
31394H-3U-3.	MA FHLMC REMIC SERIES 2663		03/15/2007	PRINCIPAL RECEIPT		10,952	10,952	10,788	10,821		131		131		10,952				64	10/15/2031	1
31394H-NT-4.	LN FHLMC REMIC SERIES 2702		03/15/2007	PRINCIPAL RECEIPT		203,705	203,705	210,421	204,909		(1,205)		(1,205)		203,705				1,529	01/15/2022	1
31394W-C0-1.	DB FHLMC REMIC SERIES 2728		03/15/2007	PRINCIPAL RECEIPT		188,667	188,667	188,667	188,667						188,667				629	10/15/2024	1
31394P-6R-9.	PW FHLMC REMIC SERIES 2732		03/15/2007	PRINCIPAL RECEIPT		969,760	969,760	964,002	965,883		3,877		3,877		969,760				5,902	01/15/2019	1
31394N-PK-8.	FE FHLMC REMIC SERIES 2742		03/15/2007	PRINCIPAL RECEIPT		601,256	601,256	603,980	603,807		(2,551)		(2,551)		601,256				5,177	11/15/2030	1
31394N-KC-1.	LC FHLMC REMIC SERIES 2743		03/15/2007	PRINCIPAL RECEIPT		213,020	213,020	210,191	210,915		2,106		2,106		213,020				1,196	09/15/2012	1
31394P-VD-2.	ML FHLMC REMIC SERIES 2748		03/15/2007	PRINCIPAL RECEIPT		634,554	634,554	629,622	630,825		3,730		3,730		634,554				3,734	10/15/2017	1
31394P-U2-7.	LM FHLMC REMIC SERIES 2750		03/15/2007	PRINCIPAL RECEIPT		310,109	310,109	312,762	310,876		(767)		(767)		310,109				1,995	04/15/2014	1
31394R-BT-5.	DB FHLMC REMIC SERIES 2750		03/15/2007	PRINCIPAL RECEIPT		159,996	159,996	157,971	158,376		1,620		1,620		159,996				1,064	05/15/2015	1
31394R-GM-5.	WD FHLMC REMIC SERIES 2770		03/15/2007	PRINCIPAL RECEIPT		143,984	143,984	141,847	142,079		1,905		1,905		143,984				827	09/15/2015	1
31394W-3X-4.	UJ FHLMC REMIC SERIES 2778		03/15/2007	PRINCIPAL RECEIPT		643,622	643,622	660,643	644,360		(737)		(737)		643,622				2,873	12/15/2009	1
31394W-U6-3.	UF FHLMC REMIC SERIES 2812		03/15/2007	PRINCIPAL RECEIPT		25,694	25,694	25,703	25,701		(6)		(6)		25,694				196	06/15/2033	1
31395A-UX-1.	OA FHLMC REMIC SERIES 2872		03/15/2007	PRINCIPAL RECEIPT		292,268	292,268	301,744	294,866		(2,598)		(2,598)		292,268				2,115	08/15/2020	1
31395G-RK-0.	JB FHLMC REMIC SERIES 2877		03/15/2007	PRINCIPAL RECEIPT		703,463	703,463	690,015	690,250		13,213		13,213		703,463				3,868	10/15/2012	1
31395H-LH-1.	LA FHLMC REMIC SERIES 2891		03/15/2007	PRINCIPAL RECEIPT		7,966	7,966	7,961	7,961		4		4		7,966				39	10/15/2014	1
31395J-YX-8.	LA FHLMC REMIC SERIES 2895		03/15/2007	PRINCIPAL RECEIPT		61,021	61,021	60,783	60,797		224		224		61,021				432	06/15/2024	1
31395H-V3-1.	F FHLMC REMIC SERIES 2930		03/15/2007	PRINCIPAL RECEIPT		29,033	29,033	29,015	29,012		20		20		29,033				245	06/15/2031	1
31395W-PA-1.	PA FHLMC REMIC SERIES 2937		03/15/2007	PRINCIPAL RECEIPT		86,417	86,417	85,809	85,864		553		553		86,417				616	09/15/2024	1
31395M-G7-8.	FHLMC REMIC SERIES 2937 FHLMC REMIC SERIES 2945		03/15/2007	PRINCIPAL RECEIPT		52,583	52,583	52,336	52,336		246		246		52,583				219	09/15/2022	1FE
31395P-JP-8.	FA		03/15/2007	PRINCIPAL RECEIPT		861,118	861,118	860,849	860,784		335		335		861,118				6,371	03/15/2020	1

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STATEMENT AS OF MARCH 31, 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
31395P-NH-1.	FHLMC REMIC SERIES 2948 EA		03/15/2007	PRINCIPAL RECEIPT		212,160	212,160	209,011	209,389		2,771		2,771		212,160				1,510	10/15/2025	1
31395R-GF-9.	FHLMC REMIC SERIES 2966		03/15/2007	PRINCIPAL RECEIPT		84,855	84,855	84,603	84,604		252		252		84,855				604	08/15/2025	1
31395X-MF-9.	FHLMC REMIC SERIES 3015		03/15/2007	PRINCIPAL RECEIPT		150,294	150,294	149,707	149,704		590		590		150,294				1,084	09/15/2017	1
31396E-HV-1.	PA		03/15/2007	VARIOUS		2,870,138	2,883,789	2,880,635	2,881,962		459		459		2,882,421		(12,283)	(12,283)	21,565	04/15/2020	1
31396E-G7-5.	GB		03/15/2007	PRINCIPAL RECEIPT		34,056	34,056	33,886	33,940		116		116		34,056				390	11/15/2024	1
31396H-E3-9.	QA		03/15/2007	PRINCIPAL RECEIPT		125,807	125,807	124,644	124,835		972		972		125,807				901	11/15/2035	1
31396N-6W-1.	PA		03/15/2007	PRINCIPAL RECEIPT		43,731	43,731	43,648	43,662		70		70		43,731				344	02/15/2027	1
31396U-WM-8.	FA		03/15/2007	PRINCIPAL RECEIPT		246,094	246,094	246,050	246,063		31		31		246,094				1,954	02/15/2033	1
31396U-DU-1.	HF		03/15/2007	PRINCIPAL RECEIPT		298,165	298,165	298,165	298,165						298,165				2,344	03/15/2027	1
31397A-ND-1.	FM		03/15/2007	PRINCIPAL RECEIPT		410,413	410,413	410,413	410,413						410,413				2,145	12/15/2031	1
31397B-NY-3.	FHLMC REMIC SERIES 3232		03/15/2007	PRINCIPAL RECEIPT		73,963	73,963	74,137		(173)			(173)		73,963				528	10/15/2036	1
31397C-FM-6.	FHLMC REMIC SERIES 3240		03/15/2007	PRINCIPAL RECEIPT		31,522	31,522	31,522	31,522						31,522				250	11/15/2036	1
31396U-Z0-6.	FHLMC REMIC SERIES K001		02/25/2007	PRINCIPAL RECEIPT		82,932	82,932	82,932	82,932						82,932				526	04/25/2010	1
31396U-3A-6.	FK		03/15/2007	PRINCIPAL RECEIPT		355,434	355,434	356,469	321,145		(1,005)		(1,005)		355,434				3,241	07/15/2023	1
31394W-6A-1.	GC		03/15/2007	PRINCIPAL RECEIPT		62,564	62,564	60,824	62,056		508		508		62,564				244	12/15/2009	1
31395H-HV-5.	062-1A1		03/25/2007	PRINCIPAL RECEIPT		116,626	116,626	117,063	117,675		(1,049)		(1,049)		116,626				664	10/25/2044	1
31331Q-CA-3.	FHLMC SERIES T-30 A5		03/25/2007	PRINCIPAL RECEIPT		42,405	42,405	42,299	42,282		124		124		42,405				574	12/25/2030	1
340640-AE-1.	FLORIDA EDL LN MARKETING CORP EDL		02/25/2007	DAIN RAUSCHER		160,000	160,000	160,375	160,358		(6)		(6)		160,352		(352)	(352)	2,245	11/25/2014	1FE
313920-UK-4.	FNMA GRANTOR TRUST 2001-T8 A-1		03/25/2007	PRINCIPAL RECEIPT		40,279	40,279	41,386	41,275		(996)		(996)		40,279				514	07/25/2041	1
313920-7G-1.	FNMA GRANTOR TRUST 2002-T12 A3		03/25/2007	PRINCIPAL RECEIPT		123,932	123,932	127,650	127,168		(3,235)		(3,235)		123,932				1,512	05/25/2042	1
31392B-6V-3.	FNMA GRANTOR TRUST 2002-T4 A3		03/25/2007	PRINCIPAL RECEIPT		25,528	25,528	27,630	27,036		(1,508)		(1,508)		25,528				292	12/25/2041	1
31410X-GD-2.	FNMA PASS-THRU ADJ LIBOR		03/25/2007	PRINCIPAL RECEIPT		22,063	22,063	22,248		(185)			(185)		22,063				139	10/01/2036	1
31411G-VC-3.	FNMA PASS-THRU ADJ SINGLE		03/25/2007	PRINCIPAL RECEIPT		341	341	343		(2)			(2)		341				2	11/01/2036	1
31363Q-VO-8.	FNMA PL 096023		03/25/2007	PRINCIPAL RECEIPT		2,937	2,937	3,157	3,118		(181)		(181)		2,937				52	06/01/2020	1
31371K-EM-9.	FNMA PL 254040A		03/25/2007	PRINCIPAL RECEIPT		6,257	6,257	6,341	6,292		(36)		(36)		6,257				34	09/01/2008	1
31371K-HM-6.	FNMA PL 254136		03/25/2007	PRINCIPAL RECEIPT		8,518	8,518	8,505	8,507		11		11		8,518				88	12/01/2008	1
31371K-MD-0.	FNMA PL 254256A		03/25/2007	PRINCIPAL RECEIPT		20,906	20,906	20,972	20,946		(40)		(40)		20,906				228	03/01/2009	1
31371K-PJ-4.	FNMA PL 254325		03/25/2007	PRINCIPAL RECEIPT		17,077	17,077	16,965	16,978		99		99		17,077				125	04/01/2009	1
31371K-ZK-6.	FNMA PL 254678		03/25/2007	PRINCIPAL RECEIPT		11,364	11,364	11,172	11,190		174		174		11,364				82	03/01/2010	1
31371K-ZP-5.	FNMA PL 254682A		03/25/2007	PRINCIPAL RECEIPT		77,009	77,009	80,522	79,836		(2,827)		(2,827)		77,009				644	03/01/2013	1
31371K-SS-6.	FNMA PL 254757		03/25/2007	VARIOUS		1,059,186	1,068,011	1,113,203	1,069,886		(9,569)		(9,569)		1,093,706		(34,521)	(34,521)	8,204	05/01/2013	1
31371K-SY-3.	FNMA PL 254763A		03/25/2007	PRINCIPAL RECEIPT		123,144	123,144	128,821	130,304		(7,160)		(7,160)		123,144				1,093	05/01/2023	1
31371L-BE-8.	FNMA PL 254837A		03/25/2007	PRINCIPAL RECEIPT		11,395	11,395	11,095	11,154		240		240		11,395				86	07/01/2010	1
31371L-BN-8.	FNMA PL 254845		03/25/2007	PRINCIPAL RECEIPT		23,715	23,715	22,951	22,959		756		756		23,715				159	07/01/2013	1
31371L-B8-1.	FNMA PL 254863		03/25/2007	PRINCIPAL RECEIPT		11,644	11,644	11,222	11,230		415		415		11,644				76	08/01/2013	1
31371L-HQ-5.	FNMA PL 255039A		03/25/2007	PRINCIPAL RECEIPT		90,742	90,742	87,340	87,481		3,262		3,262		90,742				592	12/01/2013	1
31371L-NH-8.	FNMA PL 255192A		03/25/2007	PRINCIPAL RECEIPT		170,669	170,669	174,536	173,677		(3,008)		(3,008)		170,669				1,127	04/01/2014	1
31371L-UM-9.	FNMA PL 255388A		03/25/2007	PRINCIPAL RECEIPT		60,471	60,471	61,190	60,943		(472)		(472)		60,471				414	08/01/2011	1
31371L-ZH-5.	FNMA PL 255544		03/25/2007	PRINCIPAL RECEIPT		3,469	3,469	3,329	3,330		139		139		3,469				23	12/01/2014	1
31373U-NB-9.	FNMA PL 303786A		03/25/2007	PRINCIPAL RECEIPT		14,786	14,786	15,756	15,545		(759)		(759)		14,786				184	02/01/2011	1
31374G-C9-6.	FNMA PL 313396A		03/25/2007	PRINCIPAL RECEIPT		1,188	1,188	1,216	1,212		(24)		(24)		1,188				14	02/01/2012	1
31374T-OH-5.	FNMA PL 323656A		03/25/2007	PRINCIPAL RECEIPT		14,286	14,286	14,333	14,482		(196)		(196)		14,286				168	02/01/2014	1
31374T-ON-2.	FNMA PL 323661A		03/25/2007	PRINCIPAL RECEIPT		18,909	18,909	19,175	19,198		(289)		(289)		18,909				209	06/01/2016	1
31374T-TC-3.	FNMA PL 323747A		03/25/2007	PRINCIPAL RECEIPT		39,053	39,053	39,028	39,028		24		24		39,053				415	03/01/2014	1
31381D-SS-2.	FNMA PL 458109		03/25/2007	PRINCIPAL RECEIPT		55,648	55,648	59,404	56,642		(994)		(994)		55,648				762	09/15/2011	1
31381F-N4-8.	FNMA PL 459511A		03/25/2007	PRINCIPAL RECEIPT		651	651	655	657		(6)		(6)		651				7	12/01/2013	1
31381J-MJ-8.	FNMA PL 462161		03/25/2007	PRINCIPAL RECEIPT		1,579	1,579	1,531	1,541		39		39		1,579				13	01/01/2010	1
31382H-FG-5.	FNMA PL 482667A		03/25/2007	PRINCIPAL RECEIPT		29	29	31	32		(3)		(3)		29				1	02/01/2014	1
31384V-L3-4.	FNMA PL 535046A		03/25/2007	PRINCIPAL RECEIPT		5,673	5,673	5,999	5,956		(283)		(283)		5,673				75	11/01/2016	1
31385H-QR-6.	FNMA PL 545064A		03/25/2007	PRINCIPAL RECEIPT		1,566	1,566	1,639	1,755		(188)		(188)		1,566				18	06/01/2031	1

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STATEMENT AS OF MARCH 31, 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)	
31385H-TT-9	FNMA 545162A		03/25/2007	PRINCIPAL RECEIPT		34,591	34,591	36,228	36,831		(2,241)		(2,241)		34,591			382		12/01/2013	1	
31385H-XL-1	FNMA 545283A		03/25/2007	PRINCIPAL RECEIPT		55,896	55,896	57,215	57,672		(1,776)		(1,776)		55,896			552		10/01/2016	1	
31385X-J3-2	FNMA 555682A		03/25/2007	PRINCIPAL RECEIPT		110,513	110,513	112,185	112,185		(1,673)		(1,673)		110,513			910		08/01/2018	1	
31386S-JM-0	FNMA 571868A		03/25/2007	PRINCIPAL RECEIPT		34,091	34,091	35,364	35,626		(1,535)		(1,535)		34,091			392		05/01/2014	1	
31386W-4H-8	FNMA 576024A		03/25/2007	PRINCIPAL RECEIPT		1,782	1,782	1,808	1,802		(19)		(19)		1,782			20		12/01/2012	1	
31387Y-P5-2	FNMA 595444A		03/25/2007	PRINCIPAL RECEIPT		39	39	41	44		(5)		(5)		39					09/01/2031	1	
31387Y-3Y-3	FNMA 595815A		03/25/2007	PRINCIPAL RECEIPT		48,753	48,753	51,015	53,104		(4,351)		(4,351)		48,753			725		08/01/2031	1	
31389G-NP-1	FNMA 625098A		03/25/2007	PRINCIPAL RECEIPT		80,201	80,201	81,968	84,314		(4,113)		(4,113)		80,201			816		01/01/2032	1	
31389X-K4-4	FNMA 638515A		03/25/2007	PRINCIPAL RECEIPT		14,404	14,404	15,126	15,520		(1,116)		(1,116)		14,404			197		04/01/2017	1	
31390L-2E-5	FNMA 649773A		03/25/2007	PRINCIPAL RECEIPT		2,818	2,818	2,959	3,033		(215)		(215)		2,818			28		06/01/2017	1	
31390P-7C-5	FNMA 652591A		03/25/2007	PRINCIPAL RECEIPT		44,551	44,551	46,507	46,308		(1,758)		(1,758)		44,551			458		02/01/2018	1	
31390R-TY-9	FNMA 654067A		03/25/2007	PRINCIPAL RECEIPT		611,266	611,266	609,714	609,766		1,500		1,500		611,266			4,622		09/01/2032	1	
31390S-G0-8	FNMA 654607A		03/25/2007	PRINCIPAL RECEIPT		7,771	7,771	8,132	8,445		(674)		(674)		7,771			84		08/01/2032	1	
31391F-G8-8	FNMA 665394A		03/25/2007	PRINCIPAL RECEIPT		11,226	11,226	11,571	11,550		(324)		(324)		11,226			109		09/01/2012	1	
31391K-3G-0	FNMA 669599A		03/25/2007	PRINCIPAL RECEIPT		11,827	11,827	12,376	12,874		(1,047)		(1,047)		11,827			177		12/01/2032	1	
31391M-P3-1	FNMA 671042		03/25/2007	PRINCIPAL RECEIPT		1,590	1,590	1,658	1,661		(70)		(70)		1,590			17		01/01/2033	1	
31391U-OH-1	FNMA 677356A		03/25/2007	PRINCIPAL RECEIPT		36,130	36,130	36,784	36,881		(752)		(752)		36,130			294		01/01/2033	1	
31400E-GJ-3	FNMA 685201A		03/25/2007	PRINCIPAL RECEIPT		386,639	386,639	401,440	400,102		(13,463)		(13,463)		386,639			3,365		03/01/2018	1	
31400J-AA-7	FNMA 688601A		03/25/2007	PRINCIPAL RECEIPT		48,293	48,293	50,081	49,970		(1,678)		(1,678)		48,293			475		03/01/2018	1	
31400J-SZ-8	FNMA 689464A		03/25/2007	PRINCIPAL RECEIPT		91,587	91,587	97,726	93,436		(1,849)		(1,849)		91,587			999		01/01/2008	1	
31400K-P6-5	FNMA 689923A		03/25/2007	PRINCIPAL RECEIPT		48,489	48,489	50,284	50,121		(1,632)		(1,632)		48,489			475		04/01/2018	1	
314000-KW-2	FNMA 694309A		03/25/2007	PRINCIPAL RECEIPT		28,512	28,512	29,706	29,509		(997)		(997)		28,512			206		03/01/2018	1	
314000-OR-7	FNMA 694464A		03/25/2007	PRINCIPAL RECEIPT		217,583	217,583	227,136	225,578		(7,995)		(7,995)		217,583			2,417		03/01/2018	1	
31400Y-R4-0	FNMA 701707		03/25/2007	PRINCIPAL RECEIPT		8,966	8,966	9,345	9,761		(795)		(795)		8,966			97		02/01/2033	1	
31401E-FD-6	FNMA 705864A		03/25/2007	PRINCIPAL RECEIPT		21,296	21,296	21,555	21,709		(413)		(413)		21,296			149		06/01/2033	1	
31401N-K4-0	FNMA 713215A		03/25/2007	PRINCIPAL RECEIPT		396	396	445	504		(108)		(108)		396			7		03/01/2025	1	
31401N-LC-1	FNMA 713223A		03/25/2007	PRINCIPAL RECEIPT		25,211	25,211	28,362	31,149		(5,938)		(5,938)		25,211			420		06/01/2025	1	
31401X-Z5-9	FNMA 721764A		03/25/2007	PRINCIPAL RECEIPT		1,007	1,007	1,133	1,212		(205)		(205)		1,007			17		04/01/2025	1	
31401X-ZW-6	FNMA 721789A		03/25/2007	PRINCIPAL RECEIPT		1,016	1,016	1,143	1,158		(142)		(142)		1,016			17		06/01/2026	1	
31402B-YV-0	FNMA 724424A		03/25/2007	PRINCIPAL RECEIPT		105,410	105,410	115,589	121,738		(16,328)		(16,328)		105,410			872		07/01/2027	1	
31402C-S8-6	FNMA 725143A		03/25/2007	PRINCIPAL RECEIPT		28,187	28,187	32,036	32,944		(4,757)		(4,757)		28,187			360		01/01/2032	1	
31402C-S9-4	FNMA 725144A		03/25/2007	PRINCIPAL RECEIPT		28,981	28,981	33,762	34,420		(5,439)		(5,439)		28,981			466		11/01/2030	1	
31402C-TE-2	FNMA 725149A		03/25/2007	PRINCIPAL RECEIPT		48,956	48,956	56,728	59,506		(10,550)		(10,550)		48,956			816		01/01/2034	1	
31402D-K0-2	FNMA 725803A		03/25/2007	PRINCIPAL RECEIPT		24,643	24,643	24,690	24,702		(58)		(58)		24,643			146		08/01/2034	1	
31402D-LR-9	FNMA 725836A		03/25/2007	PRINCIPAL RECEIPT		28,300	28,300	28,860	28,966		(666)		(666)		28,300			147		08/01/2034	1	
31402D-NV-8	FNMA 725904A		03/25/2007	PRINCIPAL RECEIPT		73,489	73,489	74,580	74,638		(1,149)		(1,149)		73,489			596		04/01/2034	1	
31402G-6N-8	FNMA 729077		03/25/2007	PRINCIPAL RECEIPT		15,606	15,606	15,553	15,545		61		61		15,606			105		07/01/2033	1	
31402G-Z5-3	FNMA 735624A		03/25/2007	PRINCIPAL RECEIPT		10,978	10,978	11,523	11,526		(548)		(548)		10,978			125		08/01/2017	1	
31402R-V9-7	FNMA 736040A		03/25/2007	PRINCIPAL RECEIPT		16,353	16,353	16,614	16,595		(243)		(243)		16,353			137		09/01/2018	1	
31402W-TS-7	FNMA 740461A		03/25/2007	PRINCIPAL RECEIPT		69,706	69,706	72,243	71,828		(2,122)		(2,122)		69,706			584		10/01/2018	1	
31402Y-Q0-0	FNMA 742163A		03/25/2007	PRINCIPAL RECEIPT		20,408	20,408	20,303	20,274		134		134		20,408			179		10/01/2033	1	
31403Y-WH-2	FNMA 762148A		03/25/2007	PRINCIPAL RECEIPT		808	808	810	810		(2)		(2)		808			5		07/01/2034	1	
31404N-B2-1	FNMA 773257A		03/25/2007	PRINCIPAL RECEIPT		487,022	487,022	491,056	491,749		(4,726)		(4,726)		487,022			3,743		02/01/2035	1	
31404V-BH-0	FNMA 779540A		03/25/2007	PRINCIPAL RECEIPT		49,173	49,173	50,993	50,993		(1,619)		(1,619)		49,173			553		06/01/2019	1	
31405B-CK-5	FNMA 784074A		03/25/2007	PRINCIPAL RECEIPT		22,010	22,010	21,731	21,715		294		294		22,010			322		06/01/2034	1	
31405L-X3-8	FNMA 792798A		03/25/2007	PRINCIPAL RECEIPT		33,882	33,882	35,650	35,636		(1,754)		(1,754)		33,882			332		12/01/2016	1	
31405N-W0-4	FNMA 794555A		03/25/2007	PRINCIPAL RECEIPT		221,934	221,934	225,818	226,363		(4,429)		(4,429)		221,934			1,647		09/01/2034	1	
31405N-46-7	FNMA 794723A		03/25/2007	PRINCIPAL RECEIPT		9,751	9,751	9,925	9,934		(184)		(184)		9,751			76		10/01/2034	1	
31405P-P3-8	FNMA 795242A		03/25/2007	PRINCIPAL RECEIPT		14,990	14,990	15,112	15,091		(101)		(101)		14,990			143		07/01/2034	1	
31405Q-BZ-0	FNMA 795756A		03/25/2007	PRINCIPAL RECEIPT		56,384	56,384	60,251	59,883		(3,500)		(3,500)		56,384			731		03/01/2015	1	
31406G-D5-5	FNMA 809324A		03/25/2007	PRINCIPAL RECEIPT		62,917	62,917	63,458	63,485		(567)		(567)		62,917			613		02/01/2035	1	
31406U-S9-0	FNMA 820544A		03/25/2007	VARIOUS		250,802	255,651	258,226	257,172		(155)		(155)		257,741		(6,939)	(6,939)	1,953		05/01/2035	1
31406Y-CW-8	FNMA 823685A		03/25/2007	PRINCIPAL RECEIPT		147,003	147,003	145,544	145,635		1,368		1,368		147,003			594		07/01/2035	1	
31408G-4M-6	FNMA 851428A		03/25/2007	PRINCIPAL RECEIPT																		

STATEMENT AS OF MARCH 31, 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
31359S-AS-9..	FNMA REMIC TRUST 2001-8-FT		03/18/2007	PRINCIPAL RECEIPT		229,634	229,634	230,782	230,705		(1,071)		(1,071)		229,634				1,583	03/18/2031	1
313921-6A-1..	FNMA REMIC TRUST 2001-T10 A1		03/25/2007	PRINCIPAL RECEIPT		44,368	44,368	46,591	46,460		(2,091)		(2,091)		44,368				707	12/25/2041	1
31392D-RY-0..	FNMA REMIC TRUST 2002-44-FG		03/25/2007	PRINCIPAL RECEIPT		69,096	69,096	69,625	69,752		(656)		(656)		69,096				698	05/25/2023	1
31392D-ZF-8..	FNMA REMIC TRUST 2002-57-JD		03/25/2007	PRINCIPAL RECEIPT		428,220	428,220	428,549	428,561		(341)		(341)		428,220				4,083	01/25/2031	1
31392E-6D-7..	FNMA REMIC TRUST 2002-67-FN		03/25/2007	PRINCIPAL RECEIPT		717,331	717,331	715,313	715,313		2,017		2,017		717,331				4,916	04/25/2028	1
31392F-UT-2..	FNMA REMIC TRUST 2002-86-HK		03/25/2007	PRINCIPAL RECEIPT		48,612	48,612	48,170	48,249		363		363		48,612				413	08/25/2015	1
31392D-F4-9..	FNMA REMIC TRUST 2002-W6-2A1		03/25/2007	PRINCIPAL RECEIPT		33,797	33,797	35,895	35,467		(1,670)		(1,670)		33,797				412	06/25/2042	1
31392D-Q2-1..	FNMA REMIC TRUST 2002-W6-A3		03/25/2007	PRINCIPAL RECEIPT		53,982	53,982	58,554	60,442		(6,460)		(6,460)		53,982				713	06/25/2042	1
31392H-TR-4..	FNMA REMIC TRUST 2003-1-PT		03/25/2007	PRINCIPAL RECEIPT		148,863	148,863	148,497	148,516		348		348		148,863				1,377	04/25/2028	1
31393U-MZ-3..	FNMA REMIC TRUST 2003-118 PE		03/25/2007	PRINCIPAL RECEIPT		79,107	79,107	78,019	78,326		781		781		79,107				434	09/25/2033	1
31393U-KV-4..	FNMA REMIC TRUST 2003-122 AJ		03/25/2007	PRINCIPAL RECEIPT		7,636	7,636	7,608	7,607		28		28		7,636				61	02/25/2028	1
31393U-VR-1..	FNMA REMIC TRUST 2003-130		03/25/2007	PRINCIPAL RECEIPT		267,607	267,607	268,903	269,363		(1,756)		(1,756)		267,607				2,697	01/25/2034	1
31392J-ZH-5..	FNMA REMIC TRUST 2003-17-QR		03/25/2007	PRINCIPAL RECEIPT		175,927	175,927	173,618	174,048		1,879		1,879		175,927				1,281	11/25/2025	1
31392J-J2-6..	FNMA REMIC TRUST 2003-17-FN		03/25/2007	PRINCIPAL RECEIPT		172,782	172,782	173,754	175,204		(2,422)		(2,422)		172,782				1,631	03/25/2018	1
31392H-XU-2..	FNMA REMIC TRUST 2003-2-CY		03/25/2007	PRINCIPAL RECEIPT		95,524	95,524	97,644	97,032		(1,508)		(1,508)		95,524				757	07/25/2016	1
31393B-VB-8..	FNMA REMIC TRUST 2003-42-HF		03/25/2007	PRINCIPAL RECEIPT		505,698	505,698	508,740	508,520		(2,822)		(2,822)		505,698				4,686	12/25/2017	1
31393D-ZY-0..	FNMA REMIC TRUST 2003-73		03/25/2007	PRINCIPAL RECEIPT		187,570	187,570	188,977	189,370		(1,800)		(1,800)		187,570				1,759	01/25/2031	1
31393E-Z6-9..	FNMA REMIC TRUST 2003-85-BA		03/25/2007	PRINCIPAL RECEIPT		186,789	186,789	188,744	187,568		(780)		(780)		186,789				1,111	03/25/2023	1
31393T-FD-3..	FNMA REMIC TRUST 2003-89-XF		03/25/2007	PRINCIPAL RECEIPT		478,281	478,281	481,798	481,614		(3,334)		(3,334)		478,281				3,914	11/25/2032	1
31393A-V6-1..	FNMA REMIC TRUST 2003-2A5		03/26/2007	PRINCIPAL RECEIPT		13,299	13,299	13,191	13,266		33		33		13,299				163	09/26/2033	1
31393U-AG-8..	FNMA REMIC TRUST 2003-W17 1A4		03/25/2007	PRINCIPAL RECEIPT		17,156	17,156	17,102	17,133		23		23		17,156				160	08/25/2033	1
31393B-X7-5..	FNMA REMIC TRUST 2003-W6-F		03/25/2007	PRINCIPAL RECEIPT		547,859	547,859	550,424	550,182		(2,323)		(2,323)		547,859				5,076	09/25/2042	1
31393X-N3-7..	FNMA REMIC TRUST 2004-27-FM		03/25/2007	PRINCIPAL RECEIPT		408,048	408,048	409,706	409,525		(1,477)		(1,477)		408,048				3,767	07/25/2022	1
31393Y-3N-3..	FNMA REMIC TRUST 2004-51-F0		03/25/2007	PRINCIPAL RECEIPT		574,446	574,446	577,498	578,227		(3,782)		(3,782)		574,446				5,505	07/25/2034	1
31394B-VF-8..	FNMA REMIC TRUST 2004-90-GA		03/25/2007	VARIOUS		67,154	68,727	66,357	66,739		1,944		1,944		68,682		(1,529)	(1,529)	474	03/25/2034	1
31394A-XF-8..	FNMA REMIC TRUST 2004-14-A-3		01/25/2007	PRINCIPAL RECEIPT		25,714	25,714	25,707	25,714						25,714				95	08/25/2024	1
31393X-GS-0..	FNMA REMIC TRUST 2004-W2-3A		03/25/2007	PRINCIPAL RECEIPT		704,199	704,199	714,434	716,219		(12,020)		(12,020)		704,199				7,162	02/25/2044	1
31394F-PG-4..	FNMA REMIC TRUST 2005-14		03/25/2007	PRINCIPAL RECEIPT		386,340	386,340	386,219	386,493		(154)		(154)		386,340				3,438	09/25/2035	1
31395B-W2-5..	FNMA REMIC TRUST 2006-20-PF		03/25/2007	PRINCIPAL RECEIPT		546,916	546,916	547,344	547,232		(316)		(316)		546,916				5,178	11/25/2030	1
31395N-XJ-1..	FNMA REMIC TRUST 2006-56-FD		03/25/2007	PRINCIPAL RECEIPT		221,419	221,419	221,350	221,308		112		112		221,419				2,052	07/25/2036	1
31396K-JC-7..	FNMA REMIC TRUST 2006-72-HF		03/25/2007	PRINCIPAL RECEIPT		99,100	99,100	99,100	99,100						99,100				944	08/25/2026	1
31396K-YA-4..	FNMA REMIC TRUST 2006-79-DF		03/25/2007	PRINCIPAL RECEIPT		451,841	451,841	452,406	452,406		(565)		(565)		451,841				4,069	08/25/2036	1
31396K-H4-7..	FNMA REMIC TRUST 2006-86-FL		03/25/2007	PRINCIPAL RECEIPT		2,126,741	2,126,741	2,126,741	2,126,741						2,126,741				18,986	05/25/2035	1
31396K-H5-4..	FNMA REMIC TRUST 2006-86-FM		03/25/2007	PRINCIPAL RECEIPT		1,083,194	1,083,194	1,083,194	1,083,194						1,083,194				(15,680)	05/25/2035	1
31395B-DH-3..	FNMA REMIC TRUST 2006-9		03/25/2007	PRINCIPAL RECEIPT		25,994	25,994	26,018	25,994		(24)		(24)		25,994				119	07/25/2025	1

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STATEMENT AS OF MARCH 31, 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
3136F6-L5-6.	FNMA UNIV DEBT FACILITY 2005-6 A		03/25/2007	PRINCIPAL RECEIPT		25,204	25,204	24,845	24,944		260		260		25,204				181	04/25/2010	1
36241K-HZ-4.	GNMA PASS-THRU X PLATINUM 30YR		03/15/2007	PRINCIPAL RECEIPT		2,741	2,741	2,875		(134)		(134)		2,741				16	12/15/2034	1	
3837H2-DV-8.	GNMA REMIC TR 1999-18		03/16/2007	PRINCIPAL RECEIPT		98,137	98,137	98,505	98,478		(340)		(340)	98,137				804	05/16/2029	1	
38373R-N8-8.	GNMA REMIC TRUST 2001-54		03/16/2007	PRINCIPAL RECEIPT		248,014	248,014	248,634	248,815		(801)		(801)	248,014				2,034	11/16/2031	1	
38373W-NW-4.	GNMA REMIC TRUST 2002-25		03/16/2007	PRINCIPAL RECEIPT		1,926,996	1,926,996	2,078,672	2,023,736		(96,739)		(96,739)	1,926,996					22,503	03/16/2021	1
38373M-EN-6.	GNMA REMIC TRUST 2002-53		03/16/2007	PRINCIPAL RECEIPT		9,598	9,598	9,595	9,596		3		3	9,598				89	05/16/2026	1	
38373S-AC-1.	GNMA REMIC TRUST 2003-14		03/20/2007	PRINCIPAL RECEIPT		782,241	782,241	784,930	786,330		(4,089)		(4,089)	782,241				7,119	12/20/2030	1	
38374C-6F-3.	GNMA REMIC TRUST 2003-85		03/20/2007	PRINCIPAL RECEIPT		154,279	154,279	154,834	154,763		(483)		(483)	154,279				1,414	02/20/2024	1	
38374G-XB-3.	GNMA REMIC TRUST 2004-39		03/20/2007	PRINCIPAL RECEIPT		167,298	167,298	165,312	165,567		1,731		1,731	167,298				1,183	01/20/2027	1	
38374J-DM-5.	GNMA REMIC TRUST 2004-76		03/20/2007	PRINCIPAL RECEIPT		347,965	347,965	355,251	351,068		(3,103)		(3,103)	347,965				2,605	08/20/2027	1	
38373M-MY-3.	GNMA REMIC TRUST 2005-10		03/16/2007	PRINCIPAL RECEIPT		16,891	16,891	16,891	16,891					16,891				95	02/16/2021	1	
3199999	Bonds - Special Revenues					38,748,428	38,772,722	39,224,328	38,144,084		(306,062)		(306,062)	38,838,227			(89,799)	(89,799)	297,189	XXX	XXX
88579E-AB-1.	3M COMPANY 5.125% 11/06/ ACCREDITED MTG LN TR		01/10/2007	US BANK		1,002,720	1,000,000	999,560	999,580		3		3	999,583		3,137		3,137	9,681	11/06/2009	1FE
004375-AK-7.	2003-A1 ACCREDITED MTG LN TR		03/25/2007	PRINCIPAL RECEIPT		36,227	36,227	35,440	35,456		771		771	36,227				199	06/25/2033	1FE	
004375-EU-1.	2006-1-A-1 ACE SECS HEQ 2005-HE5-A-2A		03/25/2007	PRINCIPAL RECEIPT		88,586	88,586	88,531	88,529		57		57	88,586				795	04/25/2036	1FE	
004421-RB-1.	2006-CW1 A-2A ACE SECS HEQ 2006-CW1 A-2A		03/25/2007	PRINCIPAL RECEIPT		313,646	313,646	313,597	313,606		40		40	313,646				2,425	08/25/2035	1FE	
004410-AB-5.	2003-A1 ACCREDITED MTG LN TR		03/25/2007	PRINCIPAL RECEIPT		690,861	690,861	690,861	690,861					690,861				5,959	07/25/2036	1FE	
020012-AM-2.	ALLSTATE FINL 144A AMERICAN HOME MTG 2004-		02/01/2007	MATURITY		500,000	500,000	502,115	500,161		(161)		(161)	500,000				13,125	02/01/2007	1FE	
02660T-BS-1.	3-VI-A3 AMERICAN HOME MTG 2004-		03/25/2007	PRINCIPAL RECEIPT		564,697	564,697	559,138	557,909		6,788		6,788	564,697				4,401	10/25/2034	1FE	
02660T-CS-0.	4-IV-A AMERICREDIT AUTO REC		03/25/2007	PRINCIPAL RECEIPT		254,804	254,804	250,703	251,004		3,800		3,800	254,804				1,782	02/25/2045	1FE	
03061N-GQ-6.	2003-C-F A-4 AMERICREDIT AUTO REC		03/06/2007	PRINCIPAL RECEIPT		582,286	582,286	576,872	578,307		3,979		3,979	582,286				2,881	05/06/2010	1FE	
03061N-HN-2.	2004-C-A A-3 AMERICREDIT AUTO REC		03/06/2007	PRINCIPAL RECEIPT		913,299	913,299	904,201	910,116		3,183		3,183	913,299				3,915	03/06/2009	1FE	
03061N-JH-3.	2005-B-M A-3 AMERICREDIT AUTO REC		03/06/2007	PRINCIPAL RECEIPT		897,848	897,848	887,923	891,540		6,308		6,308	897,848				5,128	02/06/2010	1FE	
03061N-JQ-3.	2005-D-A A-2 AMERICREDIT AUTO REC		02/06/2007	VARIOUS		1,748,550	1,748,550	1,743,458	1,746,932		1,618		1,618	1,748,550				9,794	11/06/2008	1FE	
030610-AA-7.	2006-A-F A-1 AMERICREDIT AUTO REC		01/08/2007	PRINCIPAL RECEIPT		277,898	277,898	277,898	277,898					277,898				1,402	08/06/2007	1FE	
030610-AB-5.	2006-A-F A-2 AMERICREDIT AUTO REC		03/06/2007	PRINCIPAL RECEIPT		1,998,312	1,998,312	1,998,245	1,998,262		50		50	1,998,312				21,773	03/06/2010	1FE	
03072S-FW-0.	2003-5-A4 AMERIREQUEST MTG SECS		03/25/2007	PRINCIPAL RECEIPT		28,453	28,453	28,249	28,373		80		80	28,453				214	07/25/2033	1FE	
03072S-WP-6.	2004-R11 AMERIREQUEST MTG SECS		03/25/2007	PRINCIPAL RECEIPT		81,848	81,848	81,941	82,146		(298)		(298)	81,848				769	12/25/2034	1FE	
03072S-TY-1.	2004-R8-A-5 AMERIREQUEST MTG SECS		03/25/2007	PRINCIPAL RECEIPT		169,963	169,963	170,122	170,073		(110)		(110)	169,963				1,213	09/25/2034	1FE	
03072S-A9-6.	2005-R3 ARGENT SECS INC 2006-W3		03/25/2007	PRINCIPAL RECEIPT		319,824	319,824	320,074	320,590		(766)		(766)	319,824				3,074	05/25/2035	1FE	
040104-SP-7.	ASSET SECUR CORP 1996-MD VI-A1C		03/25/2007	PRINCIPAL RECEIPT		116,381	116,381	116,326	116,347		34		34	116,381				1,031	04/25/2036	1FE	
045424-CW-6.	BA ALTERNATIVE LN TR 2005-4 CB11		03/14/2007	PRINCIPAL RECEIPT		58,464	58,464	64,593	59,479		(1,015)		(1,015)	58,464				609	11/13/2029	1FE	
05948K-ZL-6.	BA MTG SECS INC 2004-F 2-A-7		03/25/2007	PRINCIPAL RECEIPT		52,265	52,265	51,642	51,723		541		541	52,265				480	05/25/2035	1FE	
05949A-JB-7.	BAN AM AUTO 05-WF1-A2		03/25/2007	PRINCIPAL RECEIPT		85,816	85,816	83,831	84,067		1,749		1,749	85,816				594	07/25/2034	1FE	
059478-AB-3.	BANC AMER 02-X1 A3		02/20/2007	PRINCIPAL RECEIPT		263,747	263,747	263,428	263,566		181		181	263,747				1,169	06/18/2008	1FE	
05947U-FN-3.			03/11/2007	PRINCIPAL RECEIPT		19,297	19,297	19,459	19,400		(103)		(103)	19,297				189	10/11/2033	1FE	

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STATEMENT AS OF MARCH 31, 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
059484-AA-3..	BANC AMER AUTO TR 2006-G1..		03/18/2007..	PRINCIPAL RECEIPT..		1,969,409	1,969,409	1,969,409	1,969,409						1,969,409				16,218	11/18/2007..	1FE..
05950E-AA-6..	BANC AMER CMBS 2006-2-A-1..		03/10/2007..	PRINCIPAL RECEIPT..		21,480	21,480	21,684	21,685		(206)		(206)		21,480				187	05/10/2045..	1FE..
06050T-JR-4..	BANK AMER CHRLT NC MTN..		03/30/2007..	US BANK..		3,501,127	3,500,000	3,500,000	3,500,000						3,500,000		1,127		48,186	07/25/2008..	1FE..
06983N-AA-5..	BASIC ABS TR 2006-1-A1..		03/25/2007..	PRINCIPAL RECEIPT..		106,698	106,698	106,689	106,661		37		37		106,698				921	04/25/2036..	1FE..
07388A-AA-2..	BEAR STEARNS ABS TR 2006-HE4 1-A-1..		03/25/2007..	PRINCIPAL RECEIPT..		282,168	282,168	282,190	282,115		53		53		282,168				2,310	09/25/2029..	1FE..
07388E-AJ-5..	BEAR STEARNS ABS TR 2006-SD2 A-2..		02/08/2007..	VARIOUS..		4,008,225	4,007,015	4,007,954	4,006,739		(413)		(413)		4,006,326		1,899		29,814	06/25/2036..	1FE..
07386H-DM-0..	BEAR STEARNS ALT-A 2003-5-11-A-2..		03/25/2007..	VARIOUS..		487,895	495,664	498,852	487,702		1,838		1,838		497,089		(9,194)		3,217	12/25/2033..	1FE..
07386H-O5-3..	BEAR STEARNS ALT-A 2006-3-1114A1..		03/25/2007..	PRINCIPAL RECEIPT..		11,522	11,522	11,557	11,555		(33)		(33)		11,522				132	05/25/2036..	1FE..
073871-BD-6..	BEAR STEARNS ALT-A 2006-4-11-3A5..		03/25/2007..	PRINCIPAL RECEIPT..		12,084	12,084	12,104	12,103		(18)		(18)		12,084				121	08/25/2036..	1FE..
073873-AA-9..	BEAR STEARNS ALT-A 2006-5-1-A-1..		03/25/2007..	PRINCIPAL RECEIPT..		464,170	464,170	464,170	464,170						464,170				4,414	08/25/2036..	1FE..
073879-NU-8..	BEAR STEARNS ASSET 2004-HE11-1-A-2..		01/25/2007..	PRINCIPAL RECEIPT..		102,642	102,642	102,722	102,715		(73)		(73)		102,642				483	04/25/2033..	1FE..
073879-KL-1..	BEAR STEARNS ASSET BK 2004-HE9-111..		03/25/2007..	PRINCIPAL RECEIPT..		723,395	723,395	724,016	725,043		(1,649)		(1,649)		723,395				6,810	11/25/2034..	1FE..
073877-AU-6..	BEAR STEARNS ASSET BK 2005-1-A..		03/25/2007..	PRINCIPAL RECEIPT..		562,733	562,733	563,173	563,281		(547)		(547)		562,733				5,215	03/25/2035..	1FE..
073879-Z6-8..	BEAR STEARNS ASSET BK 2005-AC8 A5..		03/25/2007..	PRINCIPAL RECEIPT..		31,051	31,051	30,876	30,903		148		148		31,051				265	11/25/2035..	1FE..
073879-UM-8..	BEAR STEARNS ASSET BK 2005-AQ1-11..		03/25/2007..	PRINCIPAL RECEIPT..		361,151	361,151	361,489	362,241		(1,091)		(1,091)		361,151				3,583	03/25/2035..	1FE..
07383F-J2-5..	BEAR STEARNS CMBS 2004-BBA3-B 144..		02/15/2007..	CALLS..		1,475,000	1,475,000	1,475,000	1,475,000						1,475,000				14,365	06/15/2017..	1FE..
073902-CC-0..	BEAR STEARNS CO INC..		02/23/2007..	US BANK..		969,990	1,000,000	951,040	970,783		2,694		2,694		973,477		(3,487)		18,847	07/02/2008..	1FE..
07383F-JB-5..	BEAR STRNS MTG FDG 2006-2002-TP6..		03/15/2007..	PRINCIPAL RECEIPT..		100,721	100,721	102,570	102,573		(1,852)		(1,852)		100,721				942	10/15/2036..	1FE..
07400W-AA-8..	BMW VEH OWN TR 2004-A..		03/25/2007..	PRINCIPAL RECEIPT..		383,447	383,447	383,447	383,447						383,447				3,497	08/25/2036..	1FE..
055959-BE-9..	BMW VEH OWNER TR 2006-A..		03/25/2007..	PRINCIPAL RECEIPT..		424,479	424,479	419,107	420,562		3,918		3,918		424,479				1,967	02/25/2009..	1FE..
055670-AA-1..	BOEING CAPITAL CORP..		03/25/2007..	PRINCIPAL RECEIPT..		3,214,594	3,214,594	3,214,594	3,214,594						3,214,594				28,359	09/25/2007..	1FE..
097014-AF-1..	CAP ONE AUTO 05-C-A3..		02/15/2007..	MATURITY..		225,000	225,000	239,549	225,484		(484)		(484)		225,000				6,469	02/15/2007..	1FE..
140416-CK-0..	CAPITAL AUTO RECV ABN 2006-1..		03/15/2007..	PRINCIPAL RECEIPT..		98,634	98,634	97,983	98,214		420		420		98,634				637	07/15/2010..	1FE..
139732-FW-6..	CAPITAL AUTO RECV ABN 2006-1..		03/15/2007..	PRINCIPAL RECEIPT..		776,822	776,822	774,667	775,348		1,473		1,473		776,822				5,695	09/15/2008..	1FE..
139732-FX-4..	CAPITAL AUTO RECV ABN 2006-2..		03/15/2007..	PRINCIPAL RECEIPT..		566,522	566,522	566,544	566,559		(37)		(37)		566,522				4,500	09/15/2008..	1FE..
13973A-AA-1..	CAPITAL ONE AUTO 5-310% 5/15/..		03/15/2007..	PRINCIPAL RECEIPT..		3,716,716	3,716,716	3,716,716	3,716,716						3,716,716				25,569	12/15/2007..	1FE..
140416-CT-1..	CAPITAL ONE AUTO TR 2006-C..		03/15/2007..	PRINCIPAL RECEIPT..		1,389,751	1,389,751	1,388,014	1,388,514		1,237		1,237		1,389,751				11,732	05/15/2009..	1FE..
14041U-AA-3..	CAPITAL ONE BK MTN BE..		03/15/2007..	PRINCIPAL RECEIPT..		4,740,240	4,740,240	4,740,240	4,740,240						4,740,240				47,687	12/15/2007..	1FE..
14040E-HL-9..	CAPITAL ONE PRIME AUTO 2006-2..		02/14/2007..	US BANK..		1,151,416	1,160,000	1,157,541			104		104		1,157,645		(6,229)		10,472	06/15/2009..	1FE..
14042C-AA-2..	CARRINGTON MTG LN 2006-RFC1..		03/15/2007..	PRINCIPAL RECEIPT..		2,698,376	2,698,376	2,698,376	2,698,376						2,698,376				22,957	10/15/2007..	1FE..
14453E-AA-0..	CATERPILLAR FINL TR 2005-A..		03/25/2007..	PRINCIPAL RECEIPT..		76,801	76,801	76,741	76,558		47		47		76,801				668	09/25/2028..	1FE..
149114-BX-7..	CATERPILLAR FINL TR 2006-A..		03/25/2007..	PRINCIPAL RECEIPT..		222,233	222,233	220,592	220,503		1,729		1,729		222,233				1,333	02/25/2009..	1FE..
149116-AB-1..	CENTER HIL EQ 03-A-M2..		02/21/2007..	VARIOUS..		387,381	386,288	385,323	397,098		(2,050)		(2,050)		395,048		(7,667)		4,040	03/25/2033..	1FE..
161546-EY-8..	CHASE FNDG 03-2-2M2..		02/15/2007..	VARIOUS..		112,755	112,503	112,503	112,503						112,503		252		252	09/25/2032..	1FE..
161581-CZ-4..	CHASE MAN AUTO OWNER TR 2003-B A-4..		03/15/2007..	PRINCIPAL RECEIPT..		383,391	383,391	380,201	383,042		349		349		383,391				1,398	02/16/2010..	1FE..
16161A-BM-9..	CHASE MANHATTAN CORP..		02/01/2007..	MATURITY..		900,000	900,000	1,005,804	902,421		(2,421)		(2,421)		900,000				32,063	02/01/2007..	1FE..
161546-CX-2..	CHASE MTG 02-3-1A6..		03/25/2007..	PRINCIPAL RECEIPT..		8,761	8,761	8,906	8,799		(38)		(38)		8,761				72	09/25/2013..	1FE..
16678R-DT-1..	CHEVY CHASE FDG 2005-3..		03/25/2007..	PRINCIPAL RECEIPT..		1,305,112	1,305,112	1,305,519	1,309,272		(4,161)		(4,161)		1,305,112				12,114	07/25/2036..	1FE..

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STATEMENT AS OF MARCH 31, 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
17305E-CA-1.	CITIBK CRDT 04-A1-A1		01/20/2007	PRINCIPAL RECEIPT		1,000,000	1,000,000	.982,813	998,498		1,502		1,502		1,000,000			.12,750	.01/23/2007	1FE	
17305E-BV-6.	CITIBK CREDIT 03-A8-A8		01/09/2007	MERRILL LYNCH PIERCE FENN		1,657,367	1,700,000	1,690,172	1,695,441		.60		.60		1,695,501		(38,134)	(38,134)	.24,296	.08/15/2010	1FE
172973-XT-1.	2004-4-A-3		03/25/2007	PRINCIPAL RECEIPT		34,290	34,290	34,552	34,483		(194)		(194)		34,290				.325	.06/25/2034	1FE
17309X-AA-7.	CITIGROUP COMB MTG		03/16/2007	PRINCIPAL RECEIPT		565,437	565,437	565,437	565,437						565,437				2,221	.10/01/2036	1FE
173067-FP-9.	EMG-A1 144		03/22/2007	PRINCIPAL RECEIPT		51,914	51,914	51,719	51,745		.169		.169		51,914				.445	.09/20/2051	1FE
172967-DS-7.	CITIGROUP INC		02/20/2007	RBC DAIN RAUSCHER INC		2,024,300	2,000,000	2,002,820	2,002,818		(164)		(164)		2,002,653		21,647	21,647	52,885	.08/25/2036	1FE
172967-CM-1.	CITIGROUP INC NOTES		03/07/2007	CITIGROUP GLOBAL MARKETS		3,443,794	3,435,000	3,444,161	3,442,659		(403)		(403)		3,442,256		1,537	1,537	47,693	.06/09/2009	1FE
20047L-AA-4.	COMM 2004-RS1-A 144		03/05/2007	PRINCIPAL RECEIPT		250	250	248	248		.2		.2		250				.1	.03/03/2041	1FE
22160K-AB-1.	COSTCO WHSL CORP NEW		02/14/2007	US BANK		1,024,121	1,020,000	1,019,408						1,019,408		4,712	4,712	7,799	.03/15/2012	1FE	
12666T-AC-0.	COUNTRYWID 06-11-1AF3		03/30/2007	US BANK		393,413	390,000	389,223	389,348		.60		.60		389,409		4,004	4,004	2,799	.12/25/2031	1FE
126673-RJ-3.	COUNTRYWIDE 04-13-AV2		03/25/2007	PRINCIPAL RECEIPT		35,055	35,055	35,093	35,918		(863)		(863)		35,055				269	.05/25/2034	1FE
125435-AA-5.	COUNTRYWIDE 06-R2-AF		03/25/2007	PRINCIPAL RECEIPT		272,646	272,646	272,646	272,646						272,646				2,583	.08/25/2036	1FE
22237L-NW-8.	COUNTRYWIDE HM LNS		02/15/2007	MATURITY		865,000	865,000	844,517	863,522		1,478		1,478		865,000				12,434	.02/15/2007	1FE
225434-AE-9.	CREDIT SUISSE USA																				
225434-AE-9.	VAR 3/02/		02/14/2007	BANC/AMERICA SECUR.LLC.MO.		2,908,004	2,900,000	2,901,421	2,901,736		(380)		(380)		2,901,356		6,648	6,648	34,074	.03/02/2011	1FE
22540A-JM-1.	CSFB COMB MTG PTC 1998-C2-A2		03/16/2007	PRINCIPAL RECEIPT		46,368	46,368	52,036	48,002		(1,634)		(1,634)		46,368				.410	.11/15/2030	1FE
22540A-ES-3.	CSFB MORTGAGE SECS 1997-C2-A3		03/17/2007	PRINCIPAL RECEIPT		939,422	939,422	1,011,787	952,512		(13,089)		(13,089)		939,422				11,973	.11/17/2007	1FE
126673-HY-1.	CWABS INC 2004-10		03/25/2007	PRINCIPAL RECEIPT		43,739	43,739	42,974	42,310		1,429		1,429		43,739				262	.10/25/2030	1FE
126671-3Y-0.	CWABS INC 2004-2-3-A-4		03/25/2007	PRINCIPAL RECEIPT		547,606	547,606	548,034	548,281		(674)		(674)		547,606				4,517	.07/25/2034	1FE
126673-AZ-5.	CWABS INC 2004-6-2-A-2		03/25/2007	PRINCIPAL RECEIPT		127,910	127,910	127,949	127,907		.2		.2		127,910				1,246	.08/25/2032	1FE
126673-ET-5.	CWABS INC 2004-8-2-A-1		03/25/2007	PRINCIPAL RECEIPT		445,758	445,758	446,037	446,387		(629)		(629)		445,758				4,532	.11/25/2032	1FE
126671-ZT-2.	CWABS INC 2004-BC1-A1		02/25/2007	PRINCIPAL RECEIPT		1,147,721	1,147,721	1,148,259	1,148,165		(444)		(444)		1,147,721				6,736	.04/25/2034	1FE
23242E-AA-7.	CWABS INC 2006-13		03/25/2007	PRINCIPAL RECEIPT		498,837	498,837	498,837	498,837						498,837				4,503	.02/25/2026	1FE
126670-ZK-7.	CWABS INC 2006-6		03/25/2007	PRINCIPAL RECEIPT		166,419	166,419	166,367	166,398		.21		.21		166,419				1,497	.02/25/2027	1FE
12667B-AA-2.	CWABS INC 2006-SPS2-A		03/25/2007	PRINCIPAL RECEIPT		516,512	516,512	516,512	516,512						516,512				4,809	.05/25/2026	1FE
12667F-SV-8.	CWALT INC 2004-J7-1A2		03/25/2007	PRINCIPAL RECEIPT		25,091	25,091	25,279	25,157		(66)		(66)		25,091				194	.08/25/2034	1FE
12667F-ZR-5.	CWALT INC 2005-1CB-2-A-2		03/25/2007	PRINCIPAL RECEIPT		14,503	14,503	14,322	14,316		.187		.187		14,503				113	.03/25/2035	1FE
12668B-LC-5.	CWALT INC 2006-2CB-A3		03/25/2007	PRINCIPAL RECEIPT		11,440	11,440	11,457	11,457		(17)		(17)		11,440				105	.03/25/2036	1FE
23242W-AB-7.	CWHEQ HEQ LN TR 2006-S3-A2		03/30/2007	US BANK		467,470	465,000	464,990	464,992		.1		.1		464,993		2,478	2,478	9,353	.06/25/2021	1FE
126683-AA-9.	CWHEQ HEQ LN TR 2006-S5-A-1		03/25/2007	PRINCIPAL RECEIPT		144,125	144,125	144,125	144,125						144,125				1,366	.06/25/2035	1FE
126694-WE-4.	HYB1-1A1		03/20/2007	PRINCIPAL RECEIPT		163,088	163,088	163,088	163,088						163,088				1,333	.03/20/2036	1FE
12669F-P2-3.	CWABS INC 2004-12		03/25/2007	PRINCIPAL RECEIPT		5,571	5,571	5,441	5,466		106		106		5,571				.44	.08/25/2034	1FE
12669F-KS-1.	CWABS INC 2004-2-2A1		03/25/2007	PRINCIPAL RECEIPT		285,786	285,786	285,975	285,981		.86		.86		285,786				1,722	.02/25/2034	1FE
12669E-RO-6.	CWABS INC 2005-1-2-A-1		03/25/2007	PRINCIPAL RECEIPT		765,661	765,661	766,738	766,896		(1,235)		(1,235)		765,661				6,697	.03/25/2035	1FE
126694-UL-0.	CWABS INC 2005-31-2-A-1		03/25/2007	PRINCIPAL RECEIPT		173,147	173,147	172,376	172,423		724		724		173,147				1,523	.01/25/2036	1FE
23383V-CS-7.	DAIMLERCHRYSLR 04-C-A3		03/08/2007	PRINCIPAL RECEIPT		98,663	98,663	97,326	98,201		.462		.462		98,663				.492	.08/08/2008	1FE
23383V-AB-4.	2006-B		03/08/2007	PRINCIPAL RECEIPT		2,700,292	2,700,292	2,699,262	2,699,488		.804		.804		2,700,292				21,072	.10/08/2008	1FE
23383V-BZ-2.	DAIMLERCHRYSR 03-A-A4		03/08/2007	PRINCIPAL RECEIPT		3,230,222	3,230,222	3,199,307	3,210,733		19,488		19,488		3,230,222				20,626	.10/08/2009	1FE
23383V-CE-8.	DAIMLERCHR AUT 03-B-A4		03/08/2007	PRINCIPAL RECEIPT		357,210	357,210	355,856	357,054		156		156		357,210				1,689	.03/08/2009	1FE
251562-AC-8.	DEUTSCHE MTG & ASSET REC 98-1 A2		03/15/2007	PRINCIPAL RECEIPT		656,914	656,914	676,636	664,212		(7,298)		(7,298)		656,914				4,228	.02/15/2008	1FE
23322B-CJ-5.	DLJ COMMERCIAL MTG 1998-C61-A1B		03/10/2007	PRINCIPAL RECEIPT		32,332	32,332	36,109	33,252		(920)		(920)		32,332				.305	.06/10/2031	1FE
362334-AT-1.	FFMLT TRUST 2006-FF3		03/25/2007	PRINCIPAL RECEIPT		609,399	609,399	609,494	609,295		104		104		609,399				4,992	.02/25/2036	1FE
32028J-AC-3.	FIRST FRANKLN MTG 2006-B-A3		02/22/2007	MERRILL LYNCH PIERCE FENN		597,797	600,000	600,094	600,093		(1)		(1)		600,092		(2,295)	(2,295)	7,870	.12/25/2026	1FE
32051D-6B-3.	2004-AA3 A1		03/25/2007	PRINCIPAL RECEIPT		50,287	50,287	51,332	50,976		(689)		(689)		50,287				490	.09/25/2034	1FE
32113J-BR-5.	FIRST NLC TRUST 2005-3		03/25/2007	PRINCIPAL RECEIPT		125,431	125,431	125,450	125,559		(128)		(128)		125,431				1,181	.12/25/2035	1FE
337367-AB-2.	FIRST UNION-LEHMAN BROS		03/18/2007	PRINCIPAL RECEIPT		229,925	229,925	253,583	235,636		(5,711)		(5,711)		229,925				1,433	.11/18/2035	1FE
34527R-LF-8.	FORD CDT AUTO 05-C-A2		03/15/2007	PRINCIPAL RECEIPT		223,494	223,494	222,607	223,241		253		253		223,494				1,363	.03/15/2008	1FE
34527R-KW-2.	FORD CR AUTO 2005-B A3		03/15/2007	PRINCIPAL RECEIPT		566,804	566,804	566,719	566,766		.38		.38		566,804				3,412	.01/15/2009	1FE
35242R-BH-6.	FRANKLIN AUTO TR 2004-2		03/15/2007	PRINCIPAL RECEIPT		807,736	807,736	802,088	804,682		3,054		3,054		807,736				4,278	.04/15/2009	1FE
36828R-AR-5.	GE COMB EQUIP 04-A-B		03/22/2007	PRINCIPAL RECEIPT		134,636	134,636	134,623	134,628		.8		.8		134,636				835	.05/22/2014	1FE
36159W-AK-0.	GE EQUIP SMALL TCKT		03/22/2007	PRINCIPAL RECEIPT		28,486	28,486	28,397	28,404		.82		.82		28,486				244	.06/22/2015	1FE
369626-B7-8.	GENERAL ELECTRIC MTN		02/23/2007	BANC/AMERICA SECUR LLC MT		981,310	1,000,000	1,031,730	1,009,123		(971)		(971)		1,008,152						

STATEMENT AS OF MARCH 31, 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
361849-GX-4.	GMAC COML MTG SECS 1999-C3 A1B		03/15/2007	PRINCIPAL RECEIPT		27,165	27,165	30,578	28,480			(1,316)	(1,316)		27,165				307	08/15/2036	1FE
361849-ET-5.	GMAC COML MTG SECS 1999-C1 A2		03/15/2007	PRINCIPAL RECEIPT		71,463	71,463	76,519	73,149			(1,686)	(1,686)		71,463				854	05/15/2033	1FE
361849-C6-7.	GMAC COML MTG SECS 2004-C1-A2		03/15/2007	DAIN RAUSCHER		731,484	750,000	756,680	754,102		(252)		(252)		753,850		(22,366)	(22,366)	9,310	03/10/2038	1FE
361849-DY-5.	GMAC COMM 98-C2-A2		03/15/2007	PRINCIPAL RECEIPT		4,515	4,515	4,561			(45)		(45)		4,515				38	05/15/2035	1FE
38012T-AA-0.	GMAC HEQ LN TR 2006-HE3		03/25/2007	PRINCIPAL RECEIPT		391,115	391,115	391,115	391,115						391,115				3,504	10/25/2036	1FE
36185N-6N-5.	GMAC MTG LN TR 2005-AR2 2A		02/25/2007	VARIOUS		665,951	667,020	666,261	666,415		41		41		666,456		(505)	(505)	7,796	05/25/2035	1FE
36185N-60-8.	GMAC MTG LN TR 2005-AR2 4A		03/25/2007	PRINCIPAL RECEIPT		3,752	3,752	3,670	3,682		70		70		3,752				26	05/25/2035	1FE
36185N-7B-0.	GMAC MTG LN TR 2005-AR3 A1		03/19/2007	PRINCIPAL RECEIPT		226,572	226,572	226,555	226,466		106		106		226,572				1,747	06/19/2035	1FE
38141G-CS-1.	GOLDMAN SACHS GROUP		03/15/2007	VARIOUS		2,970,800	3,000,000	3,093,517	3,023,497		(3,976)		(3,976)		3,019,520		(48,720)	(48,720)	79,177	01/15/2008	1FE
38143U-AA-9.	GOLDMAN SACHS GROUP		02/23/2007	US BANK		1,563,408	1,600,000	1,547,536	1,575,712		1,640		1,640		1,577,352		(13,944)	(13,944)	38,406	01/15/2009	1FE
38143U-BD-2.	GOLDMAN SACHS GRP VAR 6/28/		01/19/2007	US BANK		2,918,183	2,900,000	2,916,675	2,914,757		(200)		(200)		2,914,557		3,626	3,626	12,316	06/28/2010	1FE
38141E-KK-4.	GOLDMAN SACHS GRP-B VAR 12/22/		02/07/2007	BEAR, STEARNS SECURITIES		4,331,180	4,325,000	4,328,650	4,327,965		(143)		(143)		4,327,822		3,358	3,358	34,079	12/22/2008	1FE
39538R-AA-7.	GREENPOINT MTA TR 2005-AR1		03/25/2007	PRINCIPAL RECEIPT		477,277	477,277	477,669	477,700		(423)		(423)		477,277				4,366	06/25/2045	1FE
36228F-AA-4.	GS MORTGAGE SECS CORP 1998-1 A 144		03/19/2007	PRINCIPAL RECEIPT		9,079	9,079	9,850	9,683		(605)		(605)		9,079				110	09/19/2027	1FE
362341-ZZ-8.	GSAA HEQ TR 2006-1		03/25/2007	PRINCIPAL RECEIPT		384,325	384,325	384,445	384,326		(1)		(1)		384,325				3,431	01/25/2036	1FE
362334-NA-8.	GSAA HEQ TR 2006-7		03/25/2007	PRINCIPAL RECEIPT		1,111,074	1,111,074	1,110,987	1,110,556		517		517		1,111,074				9,732	03/25/2046	1FE
362341-3A-5.	GSAMP TRUST 2006-S1		03/25/2007	PRINCIPAL RECEIPT		45,510	45,510	45,481	45,494		16		16		45,510				390	11/25/2035	1FE
362334-HK-3.	GSAMP TRUST 2006-S2		03/25/2007	PRINCIPAL RECEIPT		91,120	91,120	91,078	91,094		27		27		91,120				757	01/25/2036	1FE
36228F-CL-8.	GSMP S MORTGAGE 1999-3 A 144A		03/19/2007	PRINCIPAL RECEIPT		8,460	8,460	9,254	9,099		(639)		(639)		8,460				92	08/19/2029	1FE
36242D-JQ-7.	GSMP S MTG LN TR 2004-4-1A 144		03/25/2007	PRINCIPAL RECEIPT		89,083	89,083	89,194	89,187		(104)		(104)		89,083				817	05/25/2038	1FE
36242D-XK-4.	GSMP S MTG LN TR 2005-RP1 1A3 144A		03/25/2007	PRINCIPAL RECEIPT		15,264	15,264	16,392	16,294		(1,030)		(1,030)		15,264				184	01/25/2035	1FE
36242D-XL-2.	GSMP S MTG LN TR 2005-RP1 1A4 144		03/25/2007	PRINCIPAL RECEIPT		35,413	35,413	38,727	38,407		(2,994)		(2,994)		35,413				418	01/25/2035	1FE
36228F-CG-9.	GSMP S MTG LN TR 99-2 A 144		03/19/2007	PRINCIPAL RECEIPT		14,051	14,051	15,228	15,096		(1,045)		(1,045)		14,051				138	09/19/2027	1FE
36242D-EO-2.	GSR MTG TR 2004-10F 2A1		03/25/2007	PRINCIPAL RECEIPT		108,082	108,082	110,033	109,746		(1,663)		(1,663)		108,082				932	08/25/2034	1FE
362341-WJ-4.	GSR MTG TR 2005-8F 7A1		03/25/2007	PRINCIPAL RECEIPT		400,974	400,974	399,095	399,305		1,670		1,670		400,974				3,795	10/25/2020	1FE
41161P-GH-0.	HARBORVIEW MTG LN TR 2004-7 2A2		03/19/2007	PRINCIPAL RECEIPT		58,498	58,498	58,405	58,409		89		89		58,498				323	11/19/2034	1FE
41161P-WT-6.	HARBORVIEW MTG LN TR 2005-14 2A1A		02/23/2007	VARIOUS		554,148	570,927	570,838	570,735		(21)		(21)		570,714		(16,567)	(16,567)	6,859	12/19/2035	1FE
41283A-AS-8.	HARLEY-DAVIDSON MTR TR 2002-2		03/15/2007	PRINCIPAL RECEIPT		197,282	197,282	194,855	194,903		2,379		2,379		197,282				862	06/15/2010	1FE
41283A-BU-2.	HARLEY-DAVIDSON MTR TR 2005-2		03/15/2007	PRINCIPAL RECEIPT		392,850	392,850	388,890	390,297		2,552		2,552		392,850				2,133	01/15/2010	1FE
41283U-AA-3.	HARLEY-DAVIDSON MTR TR 2007-1		03/15/2007	PRINCIPAL RECEIPT		1,581,891	1,581,891	1,581,891	1,581,891						1,581,891				7,175	02/15/2008	1FE
43812G-AD-4.	HONDA AUTO RECV 2003-3		03/21/2007	PRINCIPAL RECEIPT		1,304,174	1,304,174	1,291,489	1,300,310		3,864		3,864		1,304,174				8,188	11/21/2008	1FE
43812W-AB-5.	HONDA AUTO RECV 2005-5		03/15/2007	PRINCIPAL RECEIPT		278,969	278,969	278,293	278,744		225		225		278,969				1,777	12/15/2007	1FE
43812Q-AA-8.	HONDA AUTO RECV 2006-2		03/21/2007	PRINCIPAL RECEIPT		2,573,445	2,573,445	2,573,445	2,197,803						2,573,445				25,262	08/21/2007	1FE
43812R-AA-6.	HONDA AUTO RECV 2006-3		03/15/2007	PRINCIPAL RECEIPT		1,607,204	1,607,204	1,607,204	1,607,204						1,607,204				13,102	11/15/2007	1FE
44108P-AM-5.	HST MARRIOTT POOL TR 99-HMT-A 144		03/03/2007	PRINCIPAL RECEIPT		80,686	80,686	87,490	84,083		(3,398)		(3,398)		80,686				794	08/03/2015	1FE
40429C-CV-2.	HOUSEHOLD FIN CORP		01/25/2007	LEHMAN BROTHERS INC		224,830	230,000	229,340	229,496		8		8		229,505		(4,675)	(4,675)	3,989	09/15/2010	1FE
44181Z-JX-3.	HOUSEHOLD FINANCE CRP		01/30/2007	MATURITY		1,200,000	1,200,000	1,288,296	1,202,386		(2,386)		(2,386)		1,200,000				34,500	01/30/2007	1FE
404286-AA-4.	HSBC AUTO TRUST 2006-2		03/21/2007	PRINCIPAL RECEIPT		1,170,878	1,170,878	1,170,878	1,170,878						1,170,878				6,440	08/21/2007	1FE
44329F-AA-6.	HSBC AUTO TRUST 2007-1		03/17/2007	PRINCIPAL RECEIPT		1,073,000	1,073,000	1,073,000	1,073,000						1,073,000				7,461	02/17/2008	1FE
40429C-CT-7.	HSBC FINANCE CORP VAR 7/19/		01/25/2007	HSBC SECURITIES, INC		2,872,974	2,850,000	2,865,837	2,864,705		(157)		(157)		2,864,548		8,426	8,426	46,665	07/19/2012	1FE
45254N-EO-6.	IMPAC CMB TR 03-5-M2		02/15/2007	VARIOUS		84,468	84,372	84,372	84,372						84,372			96	96	08/25/2033	1FE
45254N-FP-7.	IMPAC CMB TR 2003-10		03/25/2007	PRINCIPAL RECEIPT		59,375	59,375	59,384	59,350		25		25		59,375				555	10/25/2033	1FE
45254N-FY-8.	IMPAC CMB TR 2003-11		03/25/2007	PRINCIPAL RECEIPT		152,876	152,876	152,924	152,880		(5)		(5)		152,876				1,445	10/25/2033	1FE
45254N-EB-9.	IMPAC CMB TR 2003-3-M2		02/15/2007	VARIOUS		73,822	73,735	73,735	73,735						73,735			88	88	03/25/2033	1FE

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STATEMENT AS OF MARCH 31, 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
45254N-RZ-3	IMPAC CMB TR 2004-4 1M5		02/15/2007	VARIOUS		249,067	249,048	249,048	249,048						249,048		.18	.18	2,556	09/25/2034	1FE
45254T-RX-4	IMPAC SECD ASSETS TR 2005-1		03/25/2007	PRINCIPAL RECEIPT		473,754	473,754	474,050	474,062		(308)		(308)		473,754				4,591	07/25/2035	1FE
45660L-W2-1	INDYMAC MBS 2005-AR31 1A2		03/25/2007	VARIOUS		735,829	737,862	733,921	719,306		2,411		2,411		736,437		(608)	(608)	5,770	01/25/2036	1FE
459745-EY-7	INTERNATIONAL LEASE FIN CORP		02/15/2007	MATURITY		325,000	325,000	345,335	325,681		(681)		(681)		325,000				9,344	02/15/2007	1FE
45073D-AA-6	IXIS REAL ESTATE TR 2007-HE1		03/25/2007	PRINCIPAL RECEIPT		169,251	169,251	169,251	169,251						169,251				1,088	05/25/2037	1FE
46849E-AD-9	JACKSON INT'L 144A		03/15/2007	MATURITY		2,500,000	2,500,000	2,624,050	2,510,424		(10,424)		(10,424)		2,500,000				65,625	03/15/2007	1FE
478366-AP-2	5.73031% 1/17/		03/02/2007	US BANK		3,003,783	3,000,000	3,003,534	3,003,012		(475)		(475)		3,002,538		1,245	1,245	65,789	01/17/2008	1FE
46625Y-F6-5	FL1-A1A 144		03/15/2007	PRINCIPAL RECEIPT		89,730	89,730	89,738	89,720		11		11		89,730				406	02/15/2020	1FE
46626L-BE-9	JP MORGAN MTG ACQ 2005-WMC1		03/25/2007	PRINCIPAL RECEIPT		700,099	700,099	700,202	700,088		10		10		700,099				6,138	09/25/2035	1FE
46628M-AC-0	CW1		03/25/2007	PRINCIPAL RECEIPT		660,356	660,356	660,304	660,140		216		216		660,356				6,102	07/25/2028	1FE
46629B-AA-7	JP MORGAN MTG ACQ 2006-CW2		03/25/2007	PRINCIPAL RECEIPT		907,283	907,283	907,283	907,283						907,283				7,942	01/25/2036	1FE
46629N-AC-7	RM1 A-2		03/25/2007	PRINCIPAL RECEIPT		106,891	106,891	106,891	106,891						106,891				916	02/25/2031	1FE
466247-YM-9	JP MORGAN MTG TR 2005-A8		03/16/2007	VARIOUS		1,966,563	1,985,394	1,963,989	1,963,872		279		279		1,964,151		2,412	2,412	18,345	11/25/2035	1FE
466306-BH-7	JP MORGAN MTG TR 2007-A1		03/25/2007	PRINCIPAL RECEIPT		105	105	102	102		3		3		105				18	07/25/2035	1FE
48239A-AA-7	KBC BK FDG TR 111		02/14/2007	US BANK		1,465,053	1,325,000	1,468,206			(15)		(15)		1,468,191		(3,138)	(3,138)	39,194	11/29/2049	1FE
52521T-AA-5	LB COMMERCIAL MTG 2006-LLFC5		03/15/2007	PRINCIPAL RECEIPT		3,017,536	3,017,536	3,018,008			(471)		(471)		3,017,536				24,797	09/15/2021	1FE
52521T-AN-7	LB COMMERCIAL MTG TR LLFC5-C 144		03/15/2007	PRINCIPAL RECEIPT		28,015	28,015	28,015	28,015						28,015				219	09/15/2021	1FE
52108H-DE-1	2001-C2		03/16/2007	PRINCIPAL RECEIPT		2,345	2,345	2,365			(20)		(20)		2,345				122	06/15/2020	1FE
52108H-LG-7	LB-UBS CMBS 2002-C4-A3		03/16/2007	PRINCIPAL RECEIPT		84,976	84,976	82,546	83,141		1,835		1,835		84,976				82	09/15/2026	1FE
52108H-PK-4	LB-UBS CMBS 2003-C1-A1		03/16/2007	VARIOUS		763,195	772,446	763,877	734,287		1,780		1,780		771,162		(7,966)	(7,966)	2,949	03/15/2027	1FE
524908-FD-7	LEHMAN BROTHERS HOLDINGS		02/23/2007	CITIGROUP GLOBAL MKTS/SAL		988,470	1,000,000	1,026,590	1,006,152		(825)		(825)		1,005,326		(16,856)	(16,856)	24,000	01/22/2008	1FE
52520M-BU-6	LEHMAN MTG TR 2005-2 2A3		03/25/2007	PRINCIPAL RECEIPT		17,112	17,112	17,160	17,150		(38)		(38)		17,112				157	12/25/2035	1FE
52520M-FJ-7	LEHMAN MTG TR 2006-1 3-A3		03/25/2007	PRINCIPAL RECEIPT		1,979	1,979	1,960	1,963		16		16		1,979				23	02/25/2036	1FE
86359D-MU-8	2-A1A		03/25/2007	PRINCIPAL RECEIPT		180,016	180,016	180,016	180,016						180,016				1,574	08/25/2035	1FE
52522H-AH-5	LEHMAN XS TRUST 2006-8		03/25/2007	PRINCIPAL RECEIPT		863,364	863,364	862,689	862,525		839		839		863,364				7,971	06/25/2036	1FE
542515-AA-9	2006-A		03/25/2007	PRINCIPAL RECEIPT		1,118,013	1,118,013	1,118,057	1,117,786		227		227		1,118,013				9,747	05/25/2036	1FE
571748-AD-4	MARSH & MCLENN COS.		01/04/2007	UBS SECURITIES LLC		625,075	625,000	669,335	627,498		(101)		(101)		627,398		(2,323)	(2,323)	10,638	03/15/2007	2FE
57643L-EE-2	MASTER ASSET TR 2004-HE1		03/25/2007	PRINCIPAL RECEIPT		216,050	216,050	216,337	219,418		(3,368)		(3,368)		216,050				2,031	09/25/2034	1FE
576433-XE-1	MASTR ADJ MTG 2005-1 7A1		03/25/2007	VARIOUS		381,944	386,560	387,081	383,673		(81)		(81)		386,957		(5,012)	(5,012)	2,825	02/25/2035	1FE
576433-XR-2	MASTR ADJ MTG 2005-1 7A3		03/25/2007	VARIOUS		806,230	814,025	816,270	799,063		(779)		(779)		815,423		(9,193)	(9,193)	5,863	02/25/2035	1FE
576433-XM-3	MASTR ADJ MTG 2005-1-B-1		03/25/2007	PRINCIPAL RECEIPT		2,598	2,598	2,575	2,575		23		23		2,598				30	03/25/2035	1FE
576433-B2-1	MASTR ADJ MTG 2005-6		03/25/2007	PRINCIPAL RECEIPT		3,149	3,149	3,105	3,107		42		42		3,149				42	06/25/2035	1FE
57643L-NC-6	2006-NC1		03/25/2007	PRINCIPAL RECEIPT		97,981	97,981	97,920	97,943		38		38		97,981				828	01/25/2036	1FE
55265K-UZ-0	MASTR ASSET TR 2003-4 2A2		03/25/2007	PRINCIPAL RECEIPT		77,250	77,250	77,250	77,250						77,250				613	05/25/2018	1FE
576436-AV-1	144		03/25/2007	PRINCIPAL RECEIPT		25,177	25,177	27,038	26,707		(1,531)		(1,531)		25,177				304	08/25/2034	1FE
576436-CD-9	MASTR SPEC LN 05-2-A2		03/25/2007	PRINCIPAL RECEIPT		7,858	7,858	7,858	7,858						7,858				64	07/25/2035	1FE
590230-AA-0	MERRILL LYNCH		03/15/2007	PRINCIPAL RECEIPT		147,212	147,212	147,212	147,212						147,212				1,370	06/15/2022	1FE
59022C-AA-1	MERRILL LYNCH & CO INC		02/20/2007	RBC DAIN RAUSCHER INC		2,020,940	2,000,000	2,000,000	2,000,000						2,000,000		20,940	20,940	23,800	09/15/2026	1FE
590230-AB-7	ML MTG INV 2006-RM4-A-2A		03/25/2007	PRINCIPAL RECEIPT		121,262	121,262	121,262	121,262						121,262				949	09/25/2037	1FE
59020U-3V-5	ML MTG INV TR 2006-WMC1		03/25/2007	PRINCIPAL RECEIPT		117,864	117,864	119,005	119,267		(1,463)		(1,463)		117,864				1,738	01/25/2037	1FE
59020U-RK-3	ML MTG INVESTORS 2005-NC1		03/25/2007	PRINCIPAL RECEIPT		142,786	142,786	142,897	142,969		(183)		(183)		142,786				1,288	10/25/2035	1FE
59020U-T6-2	ML MTG INVESTORS 2005-NCB-A1A		03/25/2007	PRINCIPAL RECEIPT		15,080	15,080	15,080	15,080						15,080				129	07/25/2036	1FE
59022H-EU-2	ML MTG TRUST 2004-BPC1-A2		03/15/2007	DAIN RAUSCHER		731,719	750,000	754,093	752,529		(156)		(156)		752,374		(20,655)	(20,655)	9,245	10/12/2041	1FE
615320-AA-9	MONUMENTAL GLOBAL 144A		01/30/2007	MATURITY		2,300,000	2,300,000	2,295,492	2,299,917		83		83		2,300,000				59,800	01/30/2007	1FE

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STATEMENT AS OF MARCH 31, 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
356486-AA-8.	MORGAN STAN 01-FRMA-A1 VAR 7/12/...		03/12/2007	PRINCIPAL RECEIPT		55,116	55,116	55,390	55,354		(238)		(238)		55,116				571	07/12/2016	1FE
617526-AC-2.	MORGAN STANLEY ABS 2007-HE1		03/25/2007	PRINCIPAL RECEIPT		221,186	221,186	221,186							221,186				1,369	11/25/2036	1FE
61747R-AJ-9.	MORGAN STANLEY AUTO 2004-HB1		03/15/2007	PRINCIPAL RECEIPT		1,093,742	1,093,742	1,067,765	1,080,914		12,828		12,828		1,093,742				5,184	10/15/2011	1FE
61746W-OE-3.	MORGAN STANLEY CAP 2002-102-A3		03/15/2007	PRINCIPAL RECEIPT		149,206	149,206	151,351	150,718		(1,512)		(1,512)		149,206				753	12/15/2035	1FE
61745M-WB-5.	MORGAN STANLEY CAP 2004-1 1-A-8		03/25/2007	PRINCIPAL RECEIPT		79,036	79,036	80,215	79,909		(873)		(873)		79,036				652	11/25/2018	1FE
61745M-S8-7.	MORGAN STANLEY CAP 2006-H04-A3		03/15/2007	DAIN RAUSCHER		635,477	650,000	659,014	654,948		(404)		(404)		654,544		(19,067)	(19,067)	8,305	04/14/2040	1FE
61745S-AA-8.	MORGAN STANLEY CAP I XLF-A1 144		03/15/2007	PRINCIPAL RECEIPT		822,530	822,530	822,530	822,530						822,530				1,971	07/15/2019	1FE
61745M-ES-8.	MORGAN STANLEY CAP I 1998-WF1-A2		03/15/2007	PRINCIPAL RECEIPT		419,804	419,804	476,084	428,483		(8,680)		(8,680)		419,804				8,616	12/15/2007	1FE
617446-YT-0.	MORGAN STANLEY NOTES VAR 1/18/...		02/21/2007	US BANK		2,861,514	2,850,000	2,855,506	2,854,968		(155)		(155)		2,854,814		6,700	6,700	58,285	01/18/2011	1FE
61910D-FK-3.	MORTGAGE CAP FUNDING 1998-MC3-A-2		03/18/2007	PRINCIPAL RECEIPT		122,642	122,642	136,295	125,724		(3,083)		(3,083)		122,642				1,211	11/18/2031	1FE
61749T-AA-2.	MS MTG LN TR 2006-10SL-A-1		03/25/2007	PRINCIPAL RECEIPT		824,722	824,722	824,722	824,722						824,722				6,311	08/25/2036	1FE
637432-CY-9.	NATIONAL RURAL UTILITIES CORP		02/23/2007	BANC/AMERICA SECUR LLC MT		986,310	1,000,000	1,022,390	1,005,421		(689)		(689)		1,004,732		(18,422)	(18,422)	20,774	02/15/2008	1FE
63859C-BH-5.	NATIONSLINK FUND CORP 1998-2 A2		03/20/2007	PRINCIPAL RECEIPT		6,248	6,248	6,797	6,403		(155)		(155)		6,248				79	08/20/2030	1FE
637432-CS-2.	NATL RURAL UTIL COOP-C NAUTILUS RMBS 05-1A-A2		03/01/2007	MATURITY		550,000	550,000	607,261	552,561		(2,561)		(2,561)		550,000				17,875	03/01/2007	1FE
63909X-AC-1.	NELNET STUDENT LNS 2001-1-A1		01/07/2007	PRINCIPAL RECEIPT		44,925	44,925	45,037	45,026		(101)		(101)		44,925					07/01/2040	1FE
640314-AR-1.	NEW CENTURY 00-NCB-A		03/01/2007	PRINCIPAL RECEIPT		106,771	106,771	112,368	108,196		(1,425)		(1,425)		106,771				852	07/01/2012	1FE
64352V-BW-0.	NEW CENTURY HE TR 2004-4-A-4		03/25/2007	VARIOUS		132,271	132,326	132,368	132,337		(8)		(8)		132,329		(58)	(58)	996	02/25/2035	1FE
64952W-AB-9.	NEW YORK LIFE 144A		02/23/2007	SBCI SWISS BANK CORP		1,220,675	1,250,000	1,273,188	1,259,975		(682)		(682)		1,259,294		(38,619)	(38,619)	30,004	01/15/2009	1FE
65475C-AC-6.	NISSAN AUTO 06-B-A3		03/20/2007	US BANK		1,999,960	2,000,000	1,999,626	1,999,974		39		39		1,999,783		177	177	27,807	02/15/2010	1FE
65474W-AC-3.	NISSAN AUTO RECEV GR TR 2004-B		03/15/2007	PRINCIPAL RECEIPT		1,073,536	1,073,536	1,063,471	1,066,639		6,896		6,896		1,073,536				5,214	05/15/2008	1FE
655356-JF-1.	NOMURA ASSET SECS CO 1998-D6 -A1B		03/16/2007	PRINCIPAL RECEIPT		55,601	55,601	61,932	57,412		(1,811)		(1,811)		55,601				577	03/15/2030	1FE
65536H-AB-4.	NOMURA HEO LOAN 2005-FM1-I-A-2		03/25/2007	PRINCIPAL RECEIPT		211,486	211,486	211,717	211,880		(394)		(394)		211,486				2,071	05/25/2035	1FE
66988Y-AB-8.	NOVASTAR MTG FDG TR 2006-5-A-2A		03/25/2007	PRINCIPAL RECEIPT		831,359	831,359	831,359	831,359						831,359				7,060	11/25/2036	1FE
68338S-EJ-3.	ONYX AUTO 04-B-A3 3.09% 9/15/...		01/15/2007	PRINCIPAL RECEIPT		118,945	118,945	118,796	118,941		3		3		118,945				306	09/15/2008	1FE
68383M-DU-4.	OPTIMUM MTG ACCEP 2006-1		03/25/2007	PRINCIPAL RECEIPT		201,636	201,636	201,636	201,636						201,636				1,752	04/25/2036	1FE
68400X-AE-0.	OPTION ONE MTG 02-A		03/25/2007	PRINCIPAL RECEIPT		2,750	2,750	2,750	2,750						2,750				26	06/25/2032	1FE
73316P-AA-8.	POPULAR ABS 2004-4-AF-1		03/25/2007	PRINCIPAL RECEIPT		34,283	34,283	34,293	34,282		1		1		34,283				335	09/25/2034	1FE
73316P-FA-3.	POPULAR ABS 2005-4-AV-1		03/25/2007	PRINCIPAL RECEIPT		88,129	88,129	88,088	88,051		78		78		88,129				815	09/25/2035	1FE
74436J-FX-0.	PRUDENTIAL SEC KEY CP 2000-K1-A-2		03/16/2007	PRINCIPAL RECEIPT		8,271	8,271	8,803	8,777		(506)		(506)		8,271				114	05/15/2032	1FE
75156X-AA-9.	RAMP SERIES TRUST 2006-R24		03/25/2007	PRINCIPAL RECEIPT		193,072	193,072	193,072	193,072						193,072				1,662	06/25/2029	1FE
75405K-AA-6.	RASC SERIES TRUST 2006-EMX1		03/25/2007	PRINCIPAL RECEIPT		52,770	52,770	52,750	52,784		(13)		(13)		52,770				470	10/25/2024	1FE
76110W-6Y-7.	RASC TRUST 2005-KS11-A-1		03/25/2007	PRINCIPAL RECEIPT		75,322	75,322	75,310	75,326		(4)		(4)		75,322				625	09/25/2026	1FE
759172-AR-0.	REGIONS AUTO 03-2-A4		03/15/2007	PRINCIPAL RECEIPT		305,079	305,079	304,090	304,919		161		161		305,079				1,347	09/15/2010	1FE
76112B-FR-6.	RESIDENTIAL ASSET 2004-RS12-A-1-3		03/25/2007	PRINCIPAL RECEIPT		338,956	338,956	338,953	338,956						338,956				3,173	03/25/2029	1FE
76110W-OE-9.	RESIDENTIAL ASSET SEC 2003-KS1-A-1		03/25/2007	PRINCIPAL RECEIPT		5,473	5,473	5,473	5,474		(1)		(1)		5,473				83	01/25/2033	1FE
76112B-LW-8.	RESIDENTIAL ASSET SEC 2005-RZ1		03/25/2007	PRINCIPAL RECEIPT		378,076	378,076	378,549	378,412		(336)		(336)		378,076				4,809	08/25/2032	1FE

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STATEMENT AS OF MARCH 31, 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
76110V-TT-5.	RESIDENTIAL FDG 2006-H11-A-1.		03/25/2007.	PRINCIPAL RECEIPT.		562,676	562,676	562,786	562,618		58		58		562,676				5,156	09/25/2018.	1FE.
76110V-0W-1.	RESIDENTIAL FDG II 2004-H13.		03/25/2007.	PRINCIPAL RECEIPT.		33,092	33,092	32,738	32,807		285		285		33,092				355	01/25/2020.	1FE.
749575-AG-1.	RFMSI SERIES TRUST 2006-SA3.		03/25/2007.	PRINCIPAL RECEIPT.		12,910	12,910	12,928	12,928		(18)		(18)		12,910				135	09/25/2036.	1FE.
74958C-AB-6.	RFMSI SERIES TRUST 2006-SA4.		03/25/2007.	PRINCIPAL RECEIPT.		17,769	17,769	17,905	17,907		(139)		(139)		17,769				176	11/25/2036.	1FE.
842634-AE-7.	SOUTHERN CO CAP FNDG. STRUCTURED ASSET ADJ		02/01/2007.	MATURITY.		1,995,000	1,995,000	2,038,035	1,996,936		(1,936)		(1,936)		1,995,000				52,868	02/01/2007.	1FE.
86359B-XR-7.	2004-11 A.		03/25/2007.	PRINCIPAL RECEIPT.		26,424	26,424	27,291	31,532		(5,109)		(5,109)		26,424				315	08/25/2034.	1FE.
863579-AV-0.	STRUCTURED ASSET ADJ 2004-12 7A1.		03/25/2007.	VARIOUS.		3,140,968	3,171,800	3,159,412	3,159,648		1,103		1,103		3,160,750		(19,782)	(19,782)	25,460	09/25/2034.	1FE.
86358R-DU-8.	STRUCTURED ASSET SECS 2001-SB1 A2.		03/25/2007.	PRINCIPAL RECEIPT.		14,648	14,648	13,815	13,871		777		777		14,648				78	08/25/2031.	1FE.
86359B-PD-7.	STRUCTURED ASSET SECS 2004-4 5A.		03/25/2007.	PRINCIPAL RECEIPT.		6,844	6,844	6,892	6,885		(41)		(41)		6,844				62	04/25/2034.	1FE.
86359B-X7-1.	STRUCTURED ASSET SECS 2005-NC1-A2.		03/25/2007.	PRINCIPAL RECEIPT.		78,787	78,787	78,399	78,753		34		34		78,787				498	02/25/2035.	1FE.
86359B-V5-7.	STRUCTURED ASSET SECS 2005-WF1-A2.		03/25/2007.	PRINCIPAL RECEIPT.		316,110	316,110	316,208	316,110		(1)		(1)		316,110				2,611	02/25/2035.	1FE.
86359D-CY-1.	STRUCTURED ASSET SECS 2005-WF2-A1.		01/25/2007.	PRINCIPAL RECEIPT.		2,806	2,806	2,807	2,805		2		2		2,806				13	05/25/2035.	1FE.
87612E-AD-8.	TARGET CORP NOTES.		03/09/2007.	US BANK.		749,828	750,000	790,920	753,946		(2,975)		(2,975)		750,971		(1,143)	(1,143)	18,104	04/01/2007.	1FE.
87804A-AH-5.	TBW MTG BKD TR 2006-3 5-A2.		03/25/2007.	PRINCIPAL RECEIPT.		121,756	121,756	120,995	120,929		827		827		121,756				1,108	07/25/2036.	1FE.
88522A-AC-5.	THORNBERG MTG TR 2006-4.		03/25/2007.	PRINCIPAL RECEIPT.		294,227	294,227	294,227	294,227						294,227				2,980	07/25/2036.	1FE.
89578S-AR-4.	TRIAD AUTO REC TR 2005-B.		03/12/2007.	PRINCIPAL RECEIPT.		372,830	372,830	367,005	368,859		3,971		3,971		372,830				2,773	06/12/2010.	1FE.
91324P-AD-4.	UNITED HEALTH GROUP.		01/17/2007.	MATURITY.		715,000	715,000	735,213	715,484		(484)		(484)		715,000				18,590	01/17/2007.	1FE.
903205-AC-6.	UPFC AUTO REC TR 2006-B.		03/13/2007.	RBC DAIN RAUSCHER INC.		797,969	800,000	799,839	799,841		8		8		799,850		(1,881)	(1,881)	10,243	08/15/2012.	1FE.
903279-AA-5.	USAA AUTO OWNER TR 2006-3.		03/15/2007.	PRINCIPAL RECEIPT.		5,332,658	5,332,658	5,332,658	5,332,658						5,332,658				48,428	08/15/2007.	1FE.
90327L-AA-8.	USAA AUTO OWNER TR 2006-4.		03/15/2007.	PRINCIPAL RECEIPT.		412,376	412,376	412,330	412,330		46		46		412,376				3,256	12/15/2007.	1FE.
92344E-AU-0.	VERIZON GLOBAL FDG CORP. VOLKSWAGEN AUTO TR 2005-		03/15/2007.	BANC/AMERICA SECUR LLC MT.		989,400	1,000,000	1,019,430	1,004,442		(863)		(863)		1,003,579		(14,179)	(14,179)	27,222	01/15/2008.	1FE.
928665-AM-0.	A.		03/20/2007.	PRINCIPAL RECEIPT.		1,247,306	1,247,306	1,237,269	1,240,698		6,609		6,609		1,247,306				7,730	05/20/2008.	1FE.
92975U-AC-5.	WACHOVIA AUTO 04-A-A3.		03/20/2007.	PRINCIPAL RECEIPT.		73,925	73,925	73,876	73,907		18		18		73,925				392	06/20/2008.	1FE.
929227-B4-7.	WAMU MTG CERT 2002-S8		03/25/2007.	VARIOUS.		811,520	813,670	815,098	770,808		(51)		(51)		814,224		(2,704)	(2,704)	7,466	01/25/2033.	1FE.
92922F-GA-0.	WAMU MTG CERT 2003-S10.		03/25/2007.	PRINCIPAL RECEIPT.		10,027	10,027	9,875	9,874		153		153		10,027				81	10/25/2018.	1FE.
92922F-PP-7.	WAMU MTG CERT 2004-AR4		03/25/2007.	PRINCIPAL RECEIPT.		78,229	78,229	77,128	78,087		141		141		78,229				336	06/25/2034.	1FE.
92922F-SX-7.	WAMU MTG CERT 2004-AR7		03/25/2007.	PRINCIPAL RECEIPT.		309,822	309,822	309,822	309,822						309,822				1,737	07/25/2034.	1FE.
92922F-3F-3.	WAMU MTG CERT 2005-AR12		03/25/2007.	VARIOUS.		2,736,529	2,769,641	2,745,623	2,748,731		2,013		2,013		2,750,743		(14,214)	(14,214)	20,563	10/25/2035.	1FE.
93363E-AA-3.	WAMU MTG CERT 2006-AR10.		03/25/2007.	PRINCIPAL RECEIPT.		15,563	15,563	15,591	15,590		(26)		(26)		15,563				129	09/25/2036.	1FE.
93363C-AA-7.	WAMU MTG CERT 2006-AR7		03/25/2007.	PRINCIPAL RECEIPT.		439,241	439,241	438,417	438,880		361		361		439,241				4,100	07/25/2046.	1FE.
93363C-AB-5.	WAMU MTG CERT 2006-AR7		03/25/2007.	PRINCIPAL RECEIPT.		113,598	113,598	113,563	113,688		(90)		(90)		113,598				984	07/25/2046.	1FE.
93934N-AS-4.	WAMU PTC WWALT 2006-5 2-CB-3.		03/25/2007.	PRINCIPAL RECEIPT.		5,934	5,934	5,945	5,944		(10)		(10)		5,934				59	07/25/2036.	1FE.
93935A-AC-6.	WAMU PTC WWALT 2006-AR5		03/25/2007.	PRINCIPAL RECEIPT.		6,174	6,174	6,170	6,150		(4)		(4)		6,174				80	07/25/2046.	1FE.
93935D-AA-4.	WAMU PTC WWALT 2006-AR7		03/25/2007.	PRINCIPAL RECEIPT.		73,851	73,851	73,851	73,851						73,851				734	09/25/2046.	1FE.
939322-AG-8.	WASHINGTON MUTUAL.		01/15/2007.	MATURITY.		1,750,000	1,750,000	1,846,023	1,751,661		(1,661)		(1,661)		1,750,000				49,219	01/15/2007.	1FE.
949785-AD-1.	WELLS FARGO AUTO TR 2004-A.		03/15/2007.	PRINCIPAL RECEIPT.		314,349	314,349	307,178	310,264		4,085		4,085		314,349				1,230	08/15/2010.	1FE.
94980G-AC-5.	WELLS FARGO HEQ 2004-2-A12.		03/25/2007.	PRINCIPAL RECEIPT.		812,787	812,787	803,390	809,453		3,335		3,335		812,787				4,144	09/25/2034.	1FE.
94980G-AD-3.	WELLS FARGO HEQ 2004-2A13.		03/25/2007.	PRINCIPAL RECEIPT.		42,573	42,573	42,476	42,538		34		34		42,573				423	09/25/2024.	1FE.
9497EU-AA-5.	WELLS FARGO HEQ 2006-1.		03/25/2007.	PRINCIPAL RECEIPT.		101,833	101,833	101,737	101,754		79		79		101,833				995	05/25/2036.	1FE.

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STATEMENT AS OF MARCH 31, 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value				16	17	18	19	20	21	22		
										11	12	13	14								15	
CUSIP Identification	Description	Disposal Date	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator	
94981B-AA-9-A1	WELLS FARGO MBS 2004-1-A1	03/25/2007	03/25/2007	PRINCIPAL RECEIPT		20,391	20,391	20,375	20,382		9	9	9	9	20,391			164	09/25/2034		1FE	
94983V-AK-5-ARTD	WELLS FARGO MBS 2006-ARTD	03/25/2007	03/25/2007	PRINCIPAL RECEIPT		9,210	9,210	9,133	9,140		70	70	70	70	9,210			82	07/25/2036		1FE	
962215-AC-3-2005-3	WFS FINANCIAL OWNER TR 2005-3	03/17/2007	03/17/2007	PRINCIPAL RECEIPT		894,244	894,244	884,244	887,458		6,787	6,787	6,787	6,787	894,244			5,357	06/17/2010		1FE	
92927V-AF-5-2005-3	WFS FINL OWNER 05-1-C 2005-3	03/17/2007	03/17/2007	PRINCIPAL RECEIPT		101,768	101,768	101,754	101,762		6	6	6	6	101,768			540	08/17/2012		1FE	
96683M-AY-9-2004-1	WHOLE AUTO LN TR 2004-1	03/15/2007	03/15/2007	PRINCIPAL RECEIPT		1,044,809	1,044,809	1,032,238	1,038,093		6,716	6,716	6,716	6,716	1,044,809			4,576	06/15/2008		1FE	
98152D-BH-3-2004-A3	WORLD OMNI AUTO 04-A A3	03/12/2007	03/12/2007	PRINCIPAL RECEIPT		286,419	286,419	286,387	286,416		3	3	3	3	286,419			1,524	11/12/2008		1FE	
4599939	Bonds - Industrial and Miscel					185,408,961	185,563,638	186,459,863	174,837,438		18,973	18,973	18,973	18,973	185,710,873			(301,917)	2,182,908		XXX	
6099937	Bonds - Part 4					489,445,262	488,742,985	491,023,823	369,650,248		(251,238)	(251,238)	(251,238)	(251,238)	489,846,276			(401,014)	5,543,561		XXX	
6099939	Total - Bonds					489,445,262	488,742,985	491,023,823	369,650,248		(251,238)	(251,238)	(251,238)	(251,238)	489,846,276			(401,014)	5,543,561		XXX	
6099939	Total - Preferred Stocks					XXX	XXX	XXX	XXX						XXX							XXX
7999997	Common Stocks - Money Market Mutual Funds					XXX	XXX	XXX	XXX						XXX							XXX
7299997	Common Stocks - Part 4					XXX	XXX	XXX	XXX						XXX							XXX
7399999	Total - Common Stocks					XXX	XXX	XXX	XXX						XXX							XXX
7399999	Total - Preferred and Common Stocks					XXX	XXX	XXX	XXX						XXX							XXX
7499999	Totals					489,445,262	488,742,985	491,023,823	369,650,248		(251,238)	(251,238)	(251,238)	(251,238)	489,846,276			(401,014)	5,543,561		XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

STATEMENT AS OF MARCH 31, 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
MASTER ACCOUNT/RESIDENTIAL	WACHOVIA				8,022,343	8,322,094	7,620,765	XXX
OPERATING ACCOUNT	WACHOVIA				(2,976,106)	(2,448,741)	(5,054,997)	XXX
ePAS PREMIUM ACCOUNT	WACHOVIA				(17,437,388)	(17,585,095)	(20,025,046)	XXX
ePAS COMMISSION ACCOUNT	WACHOVIA				(1,771,537)	(2,124,716)	(1,951,351)	XXX
ePAS CLAIMS ACCOUNT	WACHOVIA				(31,449,853)	(33,401,636)	(34,291,607)	XXX
ePAS FIELD CLAIMS ACCOUNT	WACHOVIA				(5,195)	(6,000)		XXX
AGENT CONTRACT FEES ACCOUNT	WACHOVIA				6,625	3,500	4,750	XXX
MASTER ACCOUNT-RPC	SUNTRUST				297	136,970	283	XXX
SPECIAL ASSESSMENT ACCOUNT	WACHOVIA							XXX
BANK OF NEW YORK	B.N.Y.						470	XXX
MASTER ACCOUNT-CLAIMS	WACHOVIA				261,119	260,660	9,810	XXX
AUDUBON DISBURSEMENT ACCOUNT	SUNTRUST				(808)	(808)	(808)	XXX
APEX CLAIMS DISBURSEMENT ACCOUNT	WACHOVIA				(8,574)	(8,574)	(8,574)	XXX
A1B/DIAMOND STATE CLAIMS ACCOUNT	SUNTRUST				(50,411)	(50,411)	(50,411)	XXX
PMSC-ALLSTATE CLAIMS ACCOUNT	SUNTRUST							XXX
PMSC-STATE FARM CLAIMS ACCOUNT	SUNTRUST				321	321	321	XXX
PMSC-CONTINENTAL CLAIMS ACCOUNT	SUNTRUST				(1,523)	(1,523)	(1,523)	XXX
PMSC-INDEPENDENT CLAIMS ACCOUNT	SUNTRUST				(9,857)	(9,857)	(9,823)	XXX
APEX CLAIMS ACCOUNT	WACHOVIA				(14,574)	(14,574)	(14,574)	XXX
AUDUBON CLAIMS ACCOUNT	WACHOVIA				(14,449)	(14,449)	(14,449)	XXX
A1B/DIAMOND CLAIMS DISBURSEMENT	WACHOVIA				(10,072)	(10,072)	(10,072)	XXX
PMSC CLAIMS RUNOFF	WACHOVIA				(38,034)	(28,986)	(46,483)	XXX
PMSC PREMIUM RUNOFF	WACHOVIA				(488,343)	(2,738,015)	(739,036)	XXX
BLOCKED POLICY ACCOUNT	WACHOVIA				(17)			XXX
TAMPA RTN PREMIUM MASTER ACCOUNT	WACHOVIA				854,830	610,961	433,842	XXX
TAMPA RES RETURN PREMIUM ACCOUNT	WACHOVIA				(292,144)	(233,088)	(205,771)	XXX
TAMPA RESIDENTIAL MASTER	WACHOVIA				1,180,782	3,044,056	1,378,636	XXX
TAMPA RES PREMIUM DEPOSITORY ACCOUNT	WACHOVIA					14,154	10,667	XXX
TAMPA RESIDENTIAL CLAIMS ACCOUNT	WACHOVIA				(2,695,714)	(2,869,337)	(2,348,731)	XXX
TAMPA RES COMMISSIONS ACCOUNT	WACHOVIA				(550)	(616)	(423)	XXX
TAMPA RES FIELD CLAIMS ACCOUNT	WACHOVIA					(2,500)		XXX
MASTER ACCOUNT-COMMERCIAL	WACHOVIA				3,817,754	3,389,448	7,462,853	XXX
PMSC-COMMERCIAL DEPOSITORY ACCOUNT	WACHOVIA				114,302	70,354	176,588	XXX
COMMERCIAL DISBURSEMENT-CLAIMS AND EXP	WACHOVIA				(3,841,603)	(4,213,934)	(4,768,486)	XXX
COMMERCIAL DISBURS-RTN PREM AND COMM	WACHOVIA				(7,757,060)	(7,478,390)	(5,795,322)	XXX
TAMPA COMMERCIAL RTN PREM ACCOUNT	WACHOVIA					(4,453)		XXX
TAMPA COMMERCIAL MASTER ACCOUNT	WACHOVIA				790,728	754,053	2,244,174	XXX
TAMPA COMMERCIAL PREMIUM DEPOSITORY	WACHOVIA							XXX
TAMPA COMMERCIAL CLAIMS ACCOUNT	WACHOVIA				(41,065)	(1,924)	(37,067)	XXX
TAMPA COMMERCIAL COMMISSIONS ACCOUNT	WACHOVIA				(65)	(65)	(565)	XXX
TAMPA COMMERCIAL FIELD CLAIMS ACCOUNT	WACHOVIA							XXX
CASH INVESTMENT	WACHOVIA				4,478,121	(38,085,095)	(12,255)	XXX
CASH-2007 COST OF ISSUANCE	AMSOUTH							XXX
CASH-2006 COST OF ISSUANCE	WACHOVIA				30,345	30,345	30,345	XXX
CASH SWEEP #280195	WACHOVIA				489,313	941,338	608,160	XXX
PAYROLL	WACHOVIA				(6,043)	(267)	(41,620)	XXX
FLEXIBLE SPENDING ACCOUNT	WACHOVIA				4,276			XXX
HEALTH CARE REIMBURSEMENT ACCOUNT	WACHOVIA				(591)	730	712	XXX
ACCOUNTS PAYABLE	WACHOVIA							XXX
CLAIMS-A.L.E. ONLY (FIELD CLAIMS)	WACHOVIA				(5,000)	(5,000)	(5,000)	XXX
CASH-HRA PREMIUM DEPOSITORY	WACHOVIA				3,251,599,319	3,250,044,680	3,305,865,282	XXX
CASH-HRA CLAIMS ACCOUNT	WACHOVIA				(3,320,503,465)	(3,342,473,342)	(3,383,141,582)	XXX
								XXX
								XXX
0199998 Deposits in depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories	XXX	XXX						XXX
0199999 Totals - Open Depositories	XXX	XXX			(117,769,566)	(186,187,804)	(132,727,918)	XXX
0399999 Total Cash on Deposit	XXX	XXX			(117,769,566)	(186,187,804)	(132,727,918)	XXX
0499999 Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999 Total	XXX	XXX			(117,769,566)	(186,187,804)	(132,727,918)	XXX

STATEMENT AS OF MARCH 31, 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE E - PART 2 CASH EQUIVALENTS

Showing Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8
Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due and Accrued	Gross Investment Income
AMERICAN EXP C P		03/09/2007		04/06/2007	4,979,622	16,592	
AMERICAN GEN FIN C P	4/13/	03/29/2007		04/13/2007	8,980,238	2,818	
AMSTERDAM FDG CORP C P		03/29/2007		04/10/2007	4,991,857	813	
CRC FDG LLC C P	5/02/	03/29/2007		05/02/2007	1,194,039	360	
CONCORD MINUTEMEN CAPITAL	4/03/	03/28/2007		04/03/2007	4,995,583	2,649	
FEDL FARM CRED BK CONS DISC NT		03/22/2007		04/05/2007	5,988,030	8,282	
FEDL HOME LOAN BK CONS DISC NT		03/30/2007		04/02/2007	7,996,667	1,666	
FEDL HOME LOAN BK CONS DISC NT		02/26/2007		04/03/2007	4,078,926	19,929	
FEDL HOME LOAN BK CONS DISC NT		03/26/2007		04/04/2007	14,966,376	26,666	
FEDL HOME LOAN BK CONS DISC NT		03/30/2007		04/13/2007	17,950,964	16,192	
F H L B DISC NTS	4/25/	03/29/2007		04/25/2007	17,928,907	6,816	
F H L M C DISC NT	4/09/	03/30/2007		04/09/2007	30,716,731	146,675	
FEDL HOME LLN MTG CORP DISC NT		03/22/2007		04/12/2007	2,990,996	4,045	
FEDL HOME LLN MTG CORP DISC NT		03/09/2007		04/13/2007	1,492,453	4,875	
F H L M C DISC NT	4/17/	03/16/2007		04/17/2007	1,728,030	3,847	
FEDL HOME LLN MTG CORP DISC NT		03/16/2007		04/23/2007	20,947,442	57,211	
FEDL HOME LLN MTG CORP DISC NT		03/13/2007		04/24/2007	22,862,077	60,347	
FEDL HOME LLN MTG CORP DISC NT		03/30/2007		04/25/2007	1,992,539	297	
FEDL HOME LLN MTG CORP DISC NT		03/26/2007		04/27/2007	3,391,373	2,511	
F N M A DISC NT	4/02/	02/23/2007		04/02/2007	4,972,819	26,480	
FEDERAL NATL MTG ASSN DISC NT		02/22/2007		04/04/2007	1,988,478	10,675	
FEDERAL NATL MTG ASSN DISC NT		02/28/2007		04/05/2007	40,788,440	187,271	
FEDERAL NATL MTG ASSN DISC NT		03/29/2007		04/09/2007	18,760,360	8,104	
FEDERAL NATL MTG ASSN DISC NT		03/27/2007		04/11/2007	4,689,895	2,883	
FEDERAL NATL MTG ASSN DISC NT		03/26/2007		04/18/2007	2,990,558	1,794	
F N M A DISC NT	4/25/	03/23/2007		04/25/2007	36,098,909	47,010	
FENWAY FNDING LLC ECN C P		03/05/2007		05/04/2007	1,486,838	5,772	
GENERAL ELECTRIC CAPT CORP CP		03/13/2007		04/04/2007	3,987,216	10,953	
HSBC FINANCE C P	4/09/	03/13/2007		04/09/2007	3,984,280	10,870	
HSBC FINANCE C P		03/15/2007		04/10/2007	8,268,529	20,114	
LASALLE BANK CP		03/20/2007		04/05/2007	4,988,378	8,518	
PRUDENTIAL FNDG C P		03/08/2007		04/10/2007	11,942,360	41,373	
SOLITAIRE FUNDING LTD C P		03/15/2007		05/01/2007	446,970	1,006	
TOYOTA MOTOR CREDIT CORP CP		03/13/2007		04/04/2007	5,980,823	16,430	
TOYOTA MOTOR CREDIT CO C P		03/22/2007		04/16/2007	4,981,840	6,794	
UBS FINANCE C P		03/19/2007		04/02/2007	8,981,590	16,991	
UNITED STATES TREAS BILLS		03/15/2007		04/12/2007	64,740,666	157,206	
UNITED STATES TREAS BILLS		03/26/2007		04/19/2007	4,983,597	3,557	
YORKTOWN CAPITAL C P	4/16/	02/23/2007		04/16/2007	2,481,042	13,563	
0199999 Total Cash Equivalents					417,716,437	979,951	

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