

QUARTERLY STATEMENT
OF THE
**CITIZENS PROPERTY INSURANCE
CORPORATION**

2007

OF
Tallahassee
IN THE STATE OF
FLORIDA
TO THE
INSURANCE DEPARTMENT
OF THE
STATE OF FLORIDA
AS OF
JUNE 30, 2007

PROPERTY AND CASUALTY

2007



QUARTERLY STATEMENT

AS OF JUNE 30, 2007
OF THE CONDITION AND AFFAIRS OF THE

CITIZENS PROPERTY INSURANCE CORPORATION

NAIC Group Code 0000 (Current Period) 0000 (Prior Period) NAIC Company Code 10064 Employer's ID Number 59-3164851

Organized under the Laws of Florida State of Domicile or Port of Entry Florida

Country of Domicile United States

Incorporated/Organized 01/21/1993 Commenced Business 01/21/1993

Statutory Home Office 101 North Monroe Street Suite 1000 (Street and Number) Tallahassee, FL 32301 (City or Town, State and Zip Code)

Main Administrative Office 101 North Monroe Street Suite 1000 (Street and Number) Tallahassee, FL 32301 (City or Town, State and Zip Code) 850-513-3700 (Area Code) (Telephone Number)

Mail Address 101 North Monroe Street Suite 1000 (Street and Number or P.O. Box) Tallahassee, FL 32301 (City or Town, State and Zip Code)

Primary Location of Books and Records 101 North Monroe Street Suite 1000 (Street and Number) Tallahassee, FL 32301 (City or Town, State and Zip Code) 850-513-3753 (Area Code) (Telephone Number)

Internet Website Address www.citizensfla.com

Statutory Statement Contact Jennifer Montero CPA (Name) 850-513-3753 (Area Code) (Telephone Number) (Extension)
jennifer.montero@citizensfla.com (E-Mail Address) 850-513-3905 (Fax Number)

Policyowner Relations Contact 101 North Monroe Street, Suite 1000 (Street and Number) Tallahassee, FL 32301 (City or Town, State and Zip Code) 850-513-3700 (Area Code) (Telephone Number) (Extension)

OFFICERS

Name	Title	Name	Title
<u>Scott Wallace</u>	<u>President and Executive Director</u>	<u>Susanne Murphy</u>	<u>Executive Vice President</u>
<u>Sharon Binnun CPA</u>	<u>Chief Financial Officer and Senior Vice President</u>	<u>Perry Cone</u>	<u>Senior Vice President and General Counsel</u>

OTHER OFFICERS

DIRECTORS OR TRUSTEES

<u>Richard DeChene</u>	<u>Jay Odom</u>	<u>G. Bruce Douglas</u>	<u>Gloria W. Fletcher</u>
<u>Earl Horton, Jr.</u>	<u>Andy Bennett</u>	<u>Carol Everhart</u>	<u>Allan Katz</u>

State of FLORIDA

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County of LEON

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Scott Wallace
Scott Wallace
President and Executive Director

Sharon Binnun
Sharon Binnun, CPA
Chief Financial Officer and Senior Vice President

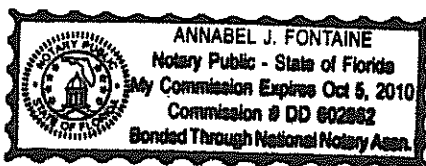
Perry Cone
Perry Cone
Senior Vice President and General Counsel

a. Is this an original filing? Yes [X] No []

Subscribed and sworn to before me this 13th day of August 2007

- b. If no,
1. State the amendment number _____
 2. Date filed _____
 3. Number of pages attached _____

Annabel J. Fontaine



STATEMENT AS OF JUNE 30, 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	1,478,458,999		1,478,458,999	3,619,872,731
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks				
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$ (169,239,932)), cash equivalents (\$ 145,812,307) and short-term investments (\$ 7,433,539,499)	7,410,111,874		7,410,111,874	3,636,689,091
6. Contract loans, (including \$ premium notes)				
7. Other invested assets				
8. Receivables for securities	10,374,771		10,374,771	1,685,000
9. Aggregate write-ins for invested assets				
10. Subtotals, cash and invested assets (Lines 1 to 9)	8,898,945,644		8,898,945,644	7,258,246,822
11. Title plants less \$ charged off (for Title insurers only)				
12. Investment income due and accrued	26,304,327		26,304,327	37,349,196
13. Premiums and considerations:				
13.1 Uncollected premiums and agents' balances in the course of collection	203,120,463	7,669,993	195,450,470	229,622,181
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)				
13.3 Accrued retrospective premiums				
14. Reinsurance:				
14.1 Amounts recoverable from reinsurers	149,905,803		149,905,803	129,043,570
14.2 Funds held by or deposited with reinsured companies				
14.3 Other amounts receivable under reinsurance contracts	11,837,267	8,159,867	3,677,400	12,133,976
15. Amounts receivable relating to uninsured plans				
16.1 Current federal and foreign income tax recoverable and interest thereon				168,059,859
16.2 Net deferred tax asset				
17. Guaranty funds receivable or on deposit				
18. Electronic data processing equipment and software	9,941,154	6,512,256	3,428,898	3,949,312
19. Furniture and equipment, including health care delivery assets (\$)	3,943,283	3,943,283		
20. Net adjustment in assets and liabilities due to foreign exchange rates				
21. Receivables from parent, subsidiaries and affiliates	355,590		355,590	363,058
22. Health care (\$) and other amounts receivable				
23. Aggregate write-ins for other than invested assets	892,751,161	4,402,739	888,348,422	973,375,926
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	10,197,104,692	30,688,138	10,166,416,554	8,812,143,900
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
26. Total (Lines 24 and 25)	10,197,104,692	30,688,138	10,166,416,554	8,812,143,900
DETAILS OF WRITE-INS				
0901.				
0902.				
0903.				
0998. Summary of remaining write-ins for Line 9 from overflow page				
0999. Totals (Lines 0901 through 0903 plus 0998)(Line 9 above)				
2301. ASSESSMENT RECEIVABLE	888,671,358	389,349	888,282,009	971,984,860
2302. OTHER ASSETS NONADMITTED	2,940,899	2,940,899		
2303. OTHER ASSETS	1,138,904	1,072,491	66,413	1,391,066
2398. Summary of remaining write-ins for Line 23 from overflow page				
2399. Totals (Lines 2301 through 2303 plus 2398)(Line 23 above)	892,751,161	4,402,739	888,348,422	973,375,926

STATEMENT AS OF JUNE 30, 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$612,752,845)	636,376,254	506,437,533
2. Reinsurance payable on paid losses and loss adjustment expenses		
3. Loss adjustment expenses	120,916,958	81,168,303
4. Commissions payable, contingent commissions and other similar charges	17,532,868	10,912,418
5. Other expenses (excluding taxes, licenses and fees)	26,523,968	32,796,231
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	3,414,257	15,767,222
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$5,318,330,844 and interest thereon \$36,247,018	5,354,577,862	5,237,922,737
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$454,448,984 and including warranty reserves of \$)	1,298,578,749	1,601,575,517
10. Advance premium	73,520,265	46,729,778
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	506,463,775	7,082
13. Funds held by company under reinsurance treaties	13,160	13,160
14. Amounts withheld or retained by company for account of others	8,544,943	1,168,714
15. Remittances and items not allocated	215,228,247	128,627,018
16. Provision for reinsurance	5,282,339	5,282,339
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		
20. Payable for securities		
21. Liability for amounts held under uninsured plans		
22. Capital notes \$ and interest thereon \$		
23. Aggregate write-ins for liabilities	21,529,006	21,280,216
24. Total liabilities excluding protected cell liabilities (Lines 1 through 23)	8,288,502,651	7,689,688,268
25. Protected cell liabilities		
26. Total liabilities (Lines 24 and 25)	8,288,502,651	7,689,688,268
27. Aggregate write-ins for special surplus funds	298,735,624	272,168,050
28. Common capital stock		
29. Preferred capital stock		
30. Aggregate write-ins for other than special surplus funds		
31. Surplus notes		
32. Gross paid in and contributed surplus	678,209	
33. Unassigned funds (surplus)	1,578,500,070	850,287,582
34. Less treasury stock, at cost:		
34.1 shares common (value included in Line 28 \$)		
34.2 shares preferred (value included in Line 29 \$)		
35. Surplus as regards policyholders (Lines 27 to 33, less 34)	1,877,913,903	1,122,455,632
36. TOTALS	10,166,416,554	8,812,143,900
DETAILS OF WRITE-INS		
2301. DEFERRED GAIN ON SWAP TERMINATIONS	980,580	1,990,100
2302. ESCHEAT FUNDS	20,548,426	19,290,116
2303.		
2398. Summary of remaining write-ins for Line 23 from overflow page		
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above)	21,529,006	21,280,216
2701. DEFEASANCE ACCOUNT	298,735,624	272,168,050
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	298,735,624	272,168,050
3001. MINIMUM LIABILITY FOR ACCRUED POST- RETIREMENT BENEFIT		
3002.		
3003.		
3098. Summary of remaining write-ins for Line 30 from overflow page		
3099. Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above)		

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$1,928,673,378)	1,788,559,203	943,323,639	2,550,062,464
1.2 Assumed (written \$)			
1.3 Ceded (written \$568,644,137)	125,533,194	116,033,735	495,777,790
1.4 Net (written \$1,360,029,241)	1,663,026,009	827,289,904	2,054,284,674
DEDUCTIONS:			
2. Losses incurred (current accident year \$271,337,988):			
2.1 Direct	631,312,715	189,507,872	372,889,569
2.2 Assumed			
2.3 Ceded	216,269,292	(83,646,443)	(216,854,212)
2.4 Net	415,043,423	273,154,315	589,743,781
3. Loss expenses incurred	88,221,984	60,568,834	70,108,831
4. Other underwriting expenses incurred	258,776,304	147,927,402	386,238,881
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	762,041,711	481,650,551	1,046,091,493
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1.4 minus Line 6 + Line 7)	900,984,298	345,639,353	1,008,193,181
INVESTMENT INCOME			
9. Net investment income earned	(116,370,234)	(37,051,149)	9,885,703
10. Net realized capital gains (losses) less capital gains tax of \$	(12,510,042)	(1,890,071)	(21,485,034)
11. Net investment gain (loss) (Lines 9 + 10)	(128,880,276)	(38,941,220)	(11,599,331)
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$(56,914) amount charged off \$)	(56,914)	(105,187)	(123,540)
13. Finance and service charges not included in premiums	507,125	279,736	(50,927)
14. Aggregate write-ins for miscellaneous income	(13,787,204)	(52,276,624)	1,720,140,515
15. Total other income (Lines 12 through 14)	(13,336,993)	(52,102,075)	1,719,966,048
16. Net income before dividends to policyholders after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	758,767,029	254,596,058	2,716,559,898
17. Dividends to policyholders			
18. Net income, after dividends to policyholders after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	758,767,029	254,596,058	2,716,559,898
19. Federal and foreign income taxes incurred	(2,743,722)		(220,458,963)
20. Net income (Line 18 minus Line 19)(to Line 22)	761,510,751	254,596,058	2,937,018,861
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	1,122,455,635	(1,811,114,767)	(1,811,114,767)
22. Net income (from Line 20)	761,510,751	254,596,058	2,937,018,861
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$			
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax			
27. Change in nonadmitted assets	(6,730,692)	(6,299,722)	(9,131,618)
28. Change in provision for reinsurance		6,463,451	5,607,819
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in	678,209		
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			75,340
38. Change in surplus as regards policyholders (Lines 22 through 37)	755,458,268	254,759,787	2,933,570,402
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	1,877,913,903	(1,556,354,980)	1,122,455,635
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)			
1401. TAKE-OUT BONUS (DEPOPULATION)	67,569	(6,462,240)	2,852,947
1402. BAD DEBT RECOVERY/(WRITE OFF) OTHER THAN PREMIUM	(2,852)	(6,935)	(20,822)
1403. LOC FEES AND NOTES ISSUED COSTS	(13,867,556)	(45,803,296)	(48,075,609)
1498. Summary of remaining write-ins for Line 14 from overflow page	15,635	(4,153)	1,765,383,999
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	(13,787,204)	(52,276,624)	1,720,140,515
3701. CHANGE IN EXCESS ADDITIONAL PENSION LIABILITY OVER UNRECOGNIZED PRIOR SERVICE COSTS			75,340
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above)			75,340

CASH FLOW

	1 Current Year To Date	2 Prior Year Ended December 31
Cash from Operations		
1. Premiums collected net of reinsurance.....	2,014,750,720	2,788,951,837
2. Net investment income	(56,644,166)	(6,862,129)
3. Miscellaneous income	(32,940,917)	1,611,026,955
4. Total (Lines 1 to 3)	1,925,165,637	4,393,116,663
5. Benefits and loss related payments	333,578,030	1,557,262,507
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....		
7. Commissions, expenses paid and aggregate write-ins for deductions	265,897,388	407,324,973
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	(173,303,581)	
10. Total (Lines 5 through 9)	426,171,837	1,964,587,480
11. Net cash from operations (Line 4 minus Line 10)	1,498,993,800	2,428,529,183
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	2,821,999,325	2,364,429,530
12.2 Stocks		
12.3 Mortgage loans		
12.4 Real estate		(2,508,177)
12.5 Other invested assets		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(40)	(948,340)
12.7 Miscellaneous proceeds	(8,689,771)	(1,685,000)
12.8 Total investment proceeds (Lines 12.1 to 12.7)	2,813,309,514	2,359,288,013
13. Cost of investments acquired (long-term only):		
13.1 Bonds	688,671,123	3,804,378,594
13.2 Stocks		
13.3 Mortgage loans		
13.4 Real estate		
13.5 Other invested assets		
13.6 Miscellaneous applications	67	
13.7 Total investments acquired (Lines 13.1 to 13.6)	688,671,190	3,804,378,594
14. Net increase (or decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	2,124,638,324	(1,445,090,581)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock	678,209	
16.3 Borrowed funds	62,540,000	3,050,000,000
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders		
16.6 Other cash provided (applied).....	86,572,449	(883,754,382)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	149,790,658	2,166,245,618
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	3,773,422,782	3,149,684,220
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	3,636,689,091	487,004,871
19.2 End of period (Line 18 plus Line 19.1)	7,410,111,873	3,636,689,091

NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Significant Accounting Policies

- A. Accounting Practices – No Significant Changes.
- B. Use of Estimates in the Preparation of the Financial Statements – No Significant Changes.
- C. Accounting Policies – No Significant Changes.

Note 2 - Accounting Changes and Correction of Errors

- A. Accounting Changes Other than Codification and Correction of Errors

Not applicable.
- B. Accounting Changes as a Result of Codification – No Significant Changes.

Note 3 – Business Combinations and Goodwill

- A. Statutory Purchase Method

Not applicable.
- B. Statutory Merger – No Significant Changes.
- C. Impairment Loss

Not applicable.

Note 4 – Discontinued Operations

Not applicable.

Note 5 – Investments

- A. Mortgage Loans - Not applicable.
- B. Debt Restructuring - Not applicable.
- C. Reverse Mortgages - Not applicable.
- D. Loan Backed Securities – No Significant Changes.

NOTES TO FINANCIAL STATEMENTS

E. Repurchase Agreements - Not applicable.

F. Real Estate - Not applicable.

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

Not applicable.

Note 7 – Investment Income

A. Accrued Investment Income – No Significant Changes.

B. Amounts Nonadmitted

Not applicable.

Note 8 – Derivative Instruments

Not applicable.

Note 9 – Income Taxes

No Significant Changes.

Note 10 – Information Concerning Parent, Subsidiaries and Affiliates

Not applicable.

Note 11 – Debt

On February 26, 2007 Citizens issued \$1,062,540,000 of High-Risk Account Senior Secured Refunding Bonds, Series 2007A for the purpose of financing the current refunding and redemption of the outstanding 7.125% Series 1999A Senior Secured Insured Notes due 2019 previously issued by the Florida Windstorm Underwriting Association (“FWUA”), a predecessor of Citizens. The bonds bear interest ranging from 3.75% to 5.00% per annum, payable semi-annually on March 1st and September 1st. The bonds are secured by pledged revenues which consist of moneys and investments held in accounts established under the trust indenture, proceeds from any regular assessment and/or reimbursements received from the FHCF.

On April 5, 2007, Citizens’ Board of Governors approved a pre-event financing plan to provide additional liquidity for the Personal Lines Account and the Commercial Lines Account prior to the 2007 hurricane season. The financing plan would be accomplished through a bank financing of approximately \$1,000,000,000 combined with a capital markets component of approximately \$950,000,000. The financing was completed on July 3, 2007.

NOTES TO FINANCIAL STATEMENTS

Note 12 – Retirement Plans, Deferred Compensation, Post employment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plans

Not applicable.

B. Defined Contribution Plans – No Significant Changes.

C. Multi-employer Plans

Not applicable.

D. Consolidated/Holding Company Plans

Not applicable.

E. Post employment Benefits and Compensated Absences – No Significant Changes.

Note 13 – Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

Not applicable (see note 3B).

Note 14 – Contingencies

A. Contingent Commitments - Not applicable.

B. Guaranty Fund and Other Assessments - Not applicable.

C. Gain Contingencies – Not applicable.

D. All Other Contingencies – No Significant Changes.

Note 15 - Leases

A. Lessee Leasing Arrangements – No Significant Changes.

B. Lessor Leasing Arrangements

Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 16 – Information About Financial Instruments With Off-Balance Sheet Risk and Financial instruments with Concentrations of Credit Risk.

Not applicable.

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable.

Note 18 – Gain or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans

Not applicable.

Note 19 – Direct Premium Written/Produced by Managing Agents/Third Party Administrators

No Significant Changes.

Note 20 – September 11 Events

Not applicable.

Note 21 – Other Items

A. Extraordinary items

Not applicable.

B. Troubled Debt Restructuring for Debtors

Not applicable.

C. Other Disclosures

No Significant Changes.

D. Uncollectible Premiums Receivable

No Significant Changes.

E. Business Interruption Insurance Recoveries

Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 22 - Events Subsequent

No Significant Changes.

Note 23 – Reinsurance

- A. Unsecured Reinsurance Recoverables – No Significant Changes.
- B. Reinsurance Recoverables in Dispute – None.
- C. Reinsurance Assumed and Ceded – None.
- D. Uncollectible Reinsurance – None.
- E. Commutation of Ceded Reinsurance – None.
- F. Retroactive Reinsurance – None.
- G. Reinsurance accounted for as a deposit – None.

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

Not applicable.

Note 25 – Changes in Incurred Losses and Loss Adjustment Expenses

No Significant Changes.

Note 26 – Intercompany Pooling Arrangements

Not applicable.

Note 27 – Structured Settlements

Not applicable.

Note 28 – Health Care Receivables

Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 29 – Participating Accident and Health Policies

Not applicable.

Note 30 – Premium Deficiency Reserves

Not applicable.

Note 31 – High Deductibles

Not applicable.

Note 32 – Discounting of Liabilities for Unpaid Losses and Unpaid Loss Adjustment Expenses

Not applicable.

Note 33 – Asbestos/Environmental Reserves

Not applicable.

Note 34 – Subscriber Savings Accounts

Not applicable.

Note 35 – Multiple Peril Crop Insurance

Not applicable.

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

**PART 1 - COMMON INTERROGATORIES
GENERAL**

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
If not previously filed, furnish herewith a certified copy of the instrument as amended.

- 3. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
If yes, complete the Schedule Y - Part 1 - organizational chart.

- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [X] No [] NA []
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).
- 6.4 By what department or departments?
.....

- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
.....

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?..... Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 - (c) Compliance with applicable governmental laws, rules and regulations;
 - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 - (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
.....
- 9.2 Has the code of ethics for senior managers been amended?..... Yes [] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
.....
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers?..... Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?..... Yes [X] No []
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

- 11.1 Has there been any change in the reporting entity's own preferred or common stock? Yes [] No [X]
- 11.2 If yes, explain:
.....
- 12.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
- 12.2 If yes, give full and complete information relating thereto:
.....
13. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$
14. Amount of real estate and mortgages held in short-term investments: \$
- 15.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]
- 15.2 If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
15.21 Bonds	\$	\$
15.22 Preferred Stock	\$	\$
15.23 Common Stock	\$	\$
15.24 Short-Term Investments	\$	\$
15.25 Mortgage Loans on Real Estate	\$	\$
15.26 All Other	\$	\$
15.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 15.21 to 15.26).....	\$	\$
15.28 Total Investment in Parent included in Lines 15.21 to 15.26 above	\$	\$

- 16.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]
- 16.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []
If no, attach a description with this statement.

STATEMENT AS OF JUNE 30, 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

GENERAL INTERROGATORIES

17. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1 - General, Section IV.H - Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

Yes No

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of New York.....	Towermarc Plaza 10161 Centurion Parkway, Third Floor Jacksonville, FL 32256.....
US Bank.....	225 Water Street PO Box 208 Jacksonville, FL 32231-0100.....
Wells Fargo.....	7077 Bonneval Road, Suite 400 Jacksonville, FL 32216.....
State of Florida CFO's Special Purpose Fund.....	1801 Hermitage Boulevard, Fourth Floor Tallahassee, FL 32399-0344.....

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes in the custodian(s) identified in 17.1 during the current quarter?

Yes No

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
	FAF Advisors.....	US Bancorp Center, 800 Bicollet Mall, BC-MN-H05C, Minneapolis, MN 55402.....
	Smith Breeden Associates, Inc. Evergreen Investment Management Company.....	100 Europa Drive, Suite 200, Chapel Hill, NC 27514.....
	Wells Fargo.....	225 Water Street, Jacksonville, FL 32202.....
	MBIA Asset Management.....	90 South 7th Street, NAC 9305-092, Minneapolis, MN 55402.....
	Blackrock.....	113 King Street, Armonk, NY 10504.....
	Delaware Investments.....	800 Scudders Mill Road, Plainboro, NJ 08536.....
	Sage Advisory Services.....	2005 Market Street, Philadelphia, PA 19103.....
	Taplin Canada.....	1250 Capitol of Texas Highway, South Cielo Center 1, Suite 300, Austin, TX 78746.....
	UBS Warburg Global Asset Management.....	1001 Brickwell Bay Drive, Miami, FL 33131.....
		UBS Tower, One North Wacker Drive, Chicago, IL 60606.....

18.1 Have all the filing requirements of the *Purposes and Procedures Manual* of the NAIC Securities Valuation Office been followed?

Yes No

18.2 If no, list exceptions:

.....

5. The Company entered in to an interim agreement with ICAT, the service carrier for the FPCJUA. ICAT is servicing the policies of the FPCJUA, whose book of business was transferred to Citizens as of 6/1/07.

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted.)

PART 2

PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] NA [X]

If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]

If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
.....
.....
TOTAL		

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
NONE		
1. Book/adjusted carrying value, December 31 of prior year		
2. Increase (decrease) by adjustment		
3. Cost of acquired		
4. Cost of additions to and permanent improvements		
5. Total profit (loss) on sales		
6. Increase (decrease) by foreign exchange adjustment		
7. Amount received on sales		
8. Book/adjusted carrying value at end of current period		
9. Total valuation allowance		
10. Subtotal (Lines 8 plus 9)		
11. Total nonadmitted amounts		
12. Statement value, current period (Page 2, real estate lines, Net Admitted Assets column)		

SCHEDULE B – VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
NONE		
1. Book value/recorded investment excluding accrued interest on mortgages owned, December 31 of prior year		
2. Amount loaned during period:		
2.1. Actual cost at time of acquisitions		
2.2. Additional investment made after acquisitions		
3. Accrual of discount and mortgage interest points and commitment fees		
4. Increase (decrease) by adjustment		
5. Total profit (loss) on sale		
6. Amounts paid on account or in full during the period		
7. Amortization of premium		
8. Increase (decrease) by foreign exchange adjustment		
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period		
10. Total valuation allowance		
11. Subtotal (Lines 9 plus 10)		
12. Total nonadmitted amounts		
13. Statement value of mortgages owned at end of current period (Page 2, mortgage lines, Net Admitted Assets column)		

SCHEDULE BA – VERIFICATION

Other Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
NONE		
1. Book/adjusted carrying value of long-term invested assets owned December 31 of prior year		
2. Cost of acquisitions during period:		
2.1. Actual cost at time of acquisitions		
2.2. Additional investment made after acquisitions		
3. Accrual of discount		
4. Increase (decrease) by adjustment		
5. Total profit (loss) on sale		
6. Amounts paid on account or in full during the period		
7. Amortization of premium		
8. Increase (decrease) by foreign exchange adjustment		
9. Book/adjusted carrying value of long-term invested assets at end of current period		
10. Total valuation allowance		
11. Subtotal (Lines 9 plus 10)		
12. Total nonadmitted amounts		
13. Statement value of long-term invested assets at end of current period (Page 2, Line 7, Column 3)		

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	3,619,872,731	2,197,037,882
2. Cost of bonds and stocks acquired	688,671,122	3,804,378,594
3. Accrual of discount	6,993,785	12,400,939
4. Increase (decrease) by adjustment		(1)
5. Increase (decrease) by foreign exchange adjustment		
6. Total profit (loss) on disposal	(12,417,879)	(23,044,129)
7. Consideration for bonds and stocks disposed of	2,822,004,342	2,364,429,530
8. Amortization of premium	2,656,776	6,471,024
9. Book/adjusted carrying value, current period	1,478,458,641	3,619,872,731
10. Total valuation allowance		
11. Subtotal (Lines 9 plus 10)	1,478,458,641	3,619,872,731
12. Total nonadmitted amounts		
13. Statement value	1,478,458,641	3,619,872,731

STATEMENT AS OF JUNE 30, 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1	4,867,323,994	6,396,371,966	6,315,121,298	27,736,439	4,867,323,994	4,976,311,100		4,767,766,059
2. Class 2	234,965	24,728	259,693		234,965			627,498
3. Class 3								
4. Class 4								
5. Class 5								
6. Class 6								
7. Total Bonds	4,867,558,959	6,396,396,694	6,315,380,991	27,736,439	4,867,558,959	4,976,311,100		4,768,393,558
PREFERRED STOCK								
8. Class 1								
9. Class 2								
10. Class 3								
11. Class 4								
12. Class 5								
13. Class 6								
14. Total Preferred Stock								
15. Total Bonds and Preferred Stock	4,867,558,959	6,396,396,694	6,315,380,991	27,736,439	4,867,558,959	4,976,311,100		4,768,393,558

SCHEDULE DA - PART 1**Short-Term Investments Owned End of Current Quarter**

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
8299999 Totals	7,433,539,499	XXX	7,433,121,435	118,785,052	534,502

SCHEDULE DA - PART 2- VERIFICATION**Short-Term Investments Owned**

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	4,268,131,871	3,351,052,669
2. Cost of short-term investments acquired	4,673,259,052	3,459,032,086
3. Increase (decrease) by adjustment	196,251	270,721
4. Increase (decrease) by foreign exchange adjustment		
5. Total profit (loss) on disposal of short-term investments	(40)	(69,770)
6. Consideration received on disposal of short-term investments	1,508,047,635	2,542,153,836
7. Book/adjusted carrying value, current period	7,433,539,499	4,268,131,871
8. Total valuation allowance		
9. Subtotal (Lines 7 plus 8)	7,433,539,499	4,268,131,871
10. Total nonadmitted amounts		
11. Statement value (Lines 9 minus 10)	7,433,539,499	4,268,131,871
12. Income collected during period	66,820,728	51,964,324
13. Income earned during period	60,094,033	49,039,223

Schedule DB - Part F - Section 1

NONE

Schedule DB - Part F - Section 2

NONE

STATEMENT AS OF JUNE 30, 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.	1 Is Insurer Licensed? (Yes or No)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL						
2. Alaska	AK						
3. Arizona	AZ						
4. Arkansas	AR						
5. California	CA						
6. Colorado	CO						
7. Connecticut	CT						
8. Delaware	DE						
9. District of Columbia	DC						
10. Florida	FL	1,928,673,378	1,161,083,851	422,358,065	1,490,952,385	864,761,352	925,138,644
11. Georgia	GA						
12. Hawaii	HI						
13. Idaho	ID						
14. Illinois	IL						
15. Indiana	IN						
16. Iowa	IA						
17. Kansas	KS						
18. Kentucky	KY						
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD						
22. Massachusetts	MA						
23. Michigan	MI						
24. Minnesota	MN						
25. Mississippi	MS						
26. Missouri	MO						
27. Montana	MT						
28. Nebraska	NE						
29. Nevada	NV						
30. New Hampshire	NH						
31. New Jersey	NJ						
32. New Mexico	NM						
33. New York	NY						
34. North Carolina	NC						
35. North Dakota	ND						
36. Ohio	OH						
37. Oklahoma	OK						
38. Oregon	OR						
39. Pennsylvania	PA						
40. Rhode Island	RI						
41. South Carolina	SC						
42. South Dakota	SD						
43. Tennessee	TN						
44. Texas	TX						
45. Utah	UT						
46. Vermont	VT						
47. Virginia	VA						
48. Washington	WA						
49. West Virginia	WV						
50. Wisconsin	WI						
51. Wyoming	WY						
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR						
55. U.S. Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CN						
58. Aggregate Other Alien	OT	XXX					
59. Totals	(a)	1,928,673,378	1,161,083,851	422,358,065	1,490,952,385	864,761,352	925,138,644
DETAILS OF WRITE-INS							
5801.	XXX						
5802.	XXX						
5803.	XXX						
5898. Summary of remaining write-ins for Line 58 from overflow page.	XXX						
5899. Totals (Lines 5801 through 5803 plus 5898) (Line 58 above)	XXX						

(a) Insert the number of yes responses except for Canada and Other Alien.

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART**

NONE

STATEMENT AS OF JUNE 30, 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	109,152,468	46,354,337	42.5	21.6
2. Allied Lines	999,022,253	355,831,084	35.6	9.4
3. Farmowners multiple peril				
4. Homeowners multiple peril	680,384,482	229,127,294	33.7	42.5
5. Commercial multiple peril				
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical malpractice - occurrence				
11.2 Medical malpractice - claims-made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation				
17.1 Other liability - occurrence				
17.2 Other liability - claims-made				
18.1 Products liability - occurrence				
18.2 Products liability - claims-made				
19.1,19.2 Private passenger auto liability				
19.3,19.4 Commercial auto liability				
21. Auto physical damage				
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
31. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
33. Aggregate write-ins for other lines of business				
34. Totals	1,788,559,203	631,312,715	35.3	20.1
DETAILS OF WRITE-INS				
3301.				
3302.				
3303.				
3398. Summary of remaining write-ins for Line 33 from overflow page				
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	59,639,666	116,340,752	64,395,603
2. Allied Lines	535,793,933	1,072,608,348	732,618,378
3. Farmowners multiple peril			
4. Homeowners multiple peril	360,514,535	739,724,278	364,069,870
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine			
10. Financial guaranty			
11.1 Medical malpractice - occurrence			
11.2 Medical malpractice - claims-made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability - occurrence			
17.2 Other liability - claims-made			
18.1 Products liability - occurrence			
18.2 Products liability - claims-made			
19.1,19.2 Private passenger auto liability			
19.3,19.4 Commercial auto liability			
21. Auto physical damage			
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
31. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
33. Aggregate write-ins for other lines of business			
34. Totals	955,948,134	1,928,673,378	1,161,083,851
DETAILS OF WRITE-INS			
3301.			
3302.			
3303.			
3398. Summary of remaining write-ins for Line 33 from overflow page			
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)			

STATEMENT AS OF JUNE 30, 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2007 Loss and LAE Payments on Claims Reported as of Prior Year-End	2007 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2007 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2004 + Prior	165,653	148,120	313,773	75,319		75,319	180,715		120,048	300,763	90,381	(28,072)	62,309
2. 2005	43,715	47,988	91,703	59,189		59,189	42,434		84,076	126,510	57,908	36,088	93,996
3. Subtotals 2005 + Prior	209,369	196,108	405,476	134,509		134,509	223,149		204,124	427,273	148,289	8,016	156,305
4. 2006	90,731	91,399	182,130	90,360		90,360	58,477		59,208	117,685	58,106	(32,191)	25,915
5. Subtotals 2006 + Prior	300,099	287,507	587,606	224,869		224,869	281,626		263,332	544,958	206,395	(24,175)	182,220
6. 2007	XXX	XXX	XXX	XXX	108,709	108,709	XXX	78,587	133,749	212,336	XXX	XXX	XXX
7. Totals	300,099	287,507	587,606	224,869	108,709	333,578	281,626	78,587	397,081	757,293	206,395	(24,175)	182,220
8. Prior Year-End's Surplus As Regards Policyholders	1,122,456										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 68.8	2. (8.4)	3. 31.0
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. 16.2

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing on "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory question.

RESPONSE

- 1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?NO.....
- 2. Will Supplement A to Schedule T (Medical Malpractice Supplement) be filed with this statement?NO.....
- 3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?NO.....

Explanation:

- 1.
- 2.
- 3.

Bar Code:

- 1. 
1 0 0 6 4 2 0 0 7 4 9 0 0 0 0 0 2
- 2. 
1 0 0 6 4 2 0 0 7 4 5 0 0 0 0 0 2
- 3. 
1 0 0 6 4 2 0 0 7 3 6 5 0 0 0 0 2

OVERFLOW PAGE FOR WRITE-INS

PQ004 Additional Aggregate Lines for Page 04 Line 14.

*STMTINCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1404. OTHER INCOME/ (EXPENSE).....	15,635	(4,153)	(197,429)
1405. ASSESSMENT INCOME.....			1,765,581,428
1497. Summary of remaining write-ins for Line 14 from Page 04	15,635	(4,153)	1,765,383,999

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule BA - Part 1

NONE

Schedule BA - Part 2

NONE

STATEMENT AS OF JUNE 30, 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator ^(a)
31331X-WL-2	FEDERAL FARM CR BKS CONS		05/15/2007	GOLDMAN, SACHS & CO.		2,488,070	2,500,000	3,299	1
3133XJ-VL-9	FEDERAL HOME LN BKS		04/05/2007	VARIOUS		1,305,974	1,300,000	11,194	1
3133XK-LY-9	FEDERAL HOME LN BKS		05/31/2007	US BANK		3,473,831	3,500,000	18,934	1
3133XK-PC-3	FEDERAL HOME LN BKS		04/26/2007	BANC/AMERICA SECUR.LLC,MO.		1,500,000	1,500,000		1
3133XK-SP-1	FEDERAL HOME LN BKS		05/02/2007	BANC/AMERICA SECUR.LLC,MO.		20,000,000	20,000,000		1
3133XK-VD-4	FEDERAL HOME LN BKS		05/18/2007	BANC/AMERICA SECUR.LLC,MO.		20,000,000	20,000,000		1
3133XK-XD-2	FEDERAL HOME LN BKS		06/04/2007	US BANK		2,479,400	2,500,000	5,755	1
3137EA-AP-4	FEDERAL HOME LN MTG CORP		04/27/2007	DEUTSCHE BANK SECURITIES		1,351,189	1,350,000	14,808	1
3128X4-FF-3	FEDERAL HOME LN MTG CORP MTN		05/29/2007	VARIOUS		1,512,124	1,525,000	22,303	1
31359M-5T-6	FEDERAL NATL MTG ASSN		04/05/2007	MERRILL LYNCH GOVERNMENT		716,161	715,000	4,275	1
31359M-5Z-2	FEDERAL NATL MTG ASSN		04/09/2007	GOLDMAN, SACHS & CO.		343,495	345,000	1,548	1
31359M-YN-7	FEDERAL NATL MTG ASSN		04/27/2007	VARIOUS		13,117,837	13,350,000	102,555	1
3134A4-UD-4	FHLMC		04/24/2007	US BANK		4,911,500	5,000,000	20,139	1
3134A4-VE-1	FHLMC		04/17/2007	US BANK		2,309,690	2,365,000		1
31359M-SQ-7	FNMA		05/03/2007	VARIOUS		1,515,308	1,550,000	11,055	1
31359M-VE-0	FNMA		05/31/2007	US BANK		2,950,500	3,000,000	5,667	1
78442F-BC-1	SLM CORP MTN BOOK ENTRY		04/05/2007	BANC/AMERICA SECUR.LLC,MO.		703,260	715,000	4,393	1
912828-AF-7	U S TREAS NTS TIPS 3.00% 07/15/12		04/25/2007	US BANK		195,526	165,000	1,625	1
912827-4Y-5	U S TREAS NTS TIPS 3.875% 01/15/09		04/17/2007	CITIGROUP GLOBAL MARKETS		697,091	545,000	6,864	1
912828-FN-5	U S TREASURY NOTES		04/05/2007	UBS SECURITIES LLC		860,227	850,000	7,784	1
912828-GP-9	U S TREASURY NT 4.500% 4/30/		05/21/2007	VARIOUS		8,565,484	8,610,000	19,696	1
912828-GU-8	U S TREASURY NT 4.750% 5/31/		06/15/2007	VARIOUS		201,565	205,000	506	1
912828-GT-1	U S TREASURY NT 4.875% 5/31/		06/15/2007	VARIOUS		403,497	405,000	889	1
912828-GG-9	UNITED STATES TREAS NTS		05/21/2007	VARIOUS		13,058,575	13,050,000	140,686	1
912828-GL-8	UNITED STATES TREAS NTS		04/11/2007	CHASE SECURITIES, INC		513,189	515,000	1,013	1
912828-GM-6	UNITED STATES TREAS NTS		05/21/2007	VARIOUS		4,666,600	4,705,000	25,711	1
912828-GQ-7	UNITED STATES TREAS NTS		06/14/2007	VARIOUS		2,045,080	2,065,000	5,345	1
0399999 - Total	Bonds - U.S. Government					111,885,172	112,330,000	436,043	XXX
31394L-LQ-3	FHLMC REMIC SERIES 2694		04/23/2007	MORGAN STANLEY & CO., INC.		150,725	155,000	484	1
31394A-6R-2	FNMA REMIC TRUST 2004-85		04/11/2007	MCDONALD & COMPANY SECURI.		3,132,428	3,174,088	5,951	1
3199999 - Total	Bonds - Special Revenue					3,283,154	3,329,088	6,436	XXX
69351U-AB-9	PPL ELEC UTILS CORP		04/24/2007	US BANK		635,599	620,000	7,750	1FE
3899999 - Total	Bonds - Public Utilities					635,599	620,000	7,750	XXX
008739-AA-2	AIG SUNAMERICA		05/01/2007	US BANK		503,375	500,000	7,313	1FE
020012-AE-0	ALLSTATE FINL GLOBAL FDG LLC		05/02/2007	CREDIT SUISSE SECURITIES		478,319	455,000	11,748	1FE
026609-AM-9	AMERICAN HOME PRODS CORP		05/11/2007	BANC/AMERICA SECUR.LLC,MO.		254,813	240,000	2,826	1FE
05518W-AA-1	BAC CAP TR XV		05/23/2007	BANC/AMERICA SECUR.LLC,MO.		3,000,000	3,000,000		1FE
060505-CH-5	BANK OF AMERICA CORPORATION		05/08/2007	VARIOUS		3,800,955	3,800,000	29,986	1FE
07386R-AA-7	BEAR STEARNS ABS TR 2007-HE4		04/13/2007	US BANK		2,169,000	2,169,000		1FE
10513K-AC-8	BRANCH BKG & TR CO WILSON N C		05/16/2007	US BANK		8,000,000	8,000,000		1FE
161445-AA-9	CHASE AUTO OWNER TR 2006-A		04/12/2007	CREDIT SUISSE SECURITIES		342,523	342,671	1,431	1FE
161571-AL-8	CHASE ISSUANCE TRUST 2005-4A A		05/01/2007	CHASE SECURITIES, INC		1,666,797	1,700,000	3,795	1
171232-AF-8	CHUBB CORP		05/29/2007	US BANK		552,085	540,000	1,440	1FE
17303C-BM-2	CITIBANK CR 99-2-A		04/11/2007	CHASE SECURITIES, INC		1,540,544	1,520,000	8,930	1FE
12669Q-AB-5	CWABS INC 2007-BC2		04/26/2007	US BANK		2,300,000	2,300,000		1FE
23383W-AB-4	DAIMLERCHRYSLER AUTO TR 2006-B		04/12/2007	US BANK		1,311,173	1,311,583	1,545	1FE
32027L-AB-1	FIRST FRANKLIN MTG 2006-FF14		04/16/2007	LEHMAN BROTHERS INC		2,281,841	2,282,911	8,188	1FE
34527R-LN-1	FORD CREDIT AUTO TR 2006-A		04/12/2007	US BANK		1,704,552	1,705,685	6,686	1FE
37930J-AC-9	GLITNIR BANKI HF		04/13/2007	BANC/AMERICA SECUR.LLC,MO.		3,000,000	3,000,000		1FE
38144Q-AA-7	GOLDMAN SACHS CAP III		05/08/2007	GOLDMAN, SACHS & CO.		3,000,000	3,000,000		1FE
38141G-BU-7	GOLDMAN SACHS GROUP INC		05/31/2007	US BANK		781,688	750,000	19,250	1FE
4041A0-CE-6	HBOS PLC MEDIUM TERM SR NT		05/11/2007	CITIGROUP GLOBAL MARKETS		1,009,650	1,000,000	18,125	1FE
48123U-AA-2	JPMORGAN CHASE CAP XXIII		05/18/2007	CHASE SECURITIES, INC		2,982,690	3,000,000		1FE
52108H-LG-7	LB-UBS CMBS 2002-C4-A3		06/13/2007	US BANK		572,622	593,007	485	1FE
524908-WZ-9	LEHMAN BROS HLDGS INC		05/08/2007	LEHMAN BROTHERS INC		3,000,000	3,000,000		1FE
57629W-AV-2	MASSMUTUAL GLBL FDG II MTN144A		04/23/2007	CREDIT SUISSE SECURITIES		484,724	505,000	2,013	1FE
576457-AA-3	MASTR ABS TRUST 2007-HE1		05/10/2007	US BANK		3,000,000	3,000,000		1FE
580169-AM-2	MCDONNELL DOUGLAS CORP		05/31/2007	US BANK		496,268	420,000	7,280	1FE
59022C-AA-1	MERRILL LYNCH & CO INC		06/15/2007	MERRILL LYNCH,PIERCE,FENN		3,898,433	3,850,000	3,273	1FE
61746B-CW-4	MORGAN STANLEY FR		05/01/2007	US BANK		711,438	700,000	12,469	1FE

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STATEMENT AS OF JUNE 30, 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
63859U-AU-7	NATIONWIDE BLDG SOC MTN *PP* 144A		05/18/2007	GREENWICH CAPITAL MARKETS		1,023,299	1,050,000	13,883	1FE
68402S-AB-5	OPTION ONE MTG LN TR 2007-HL1		04/17/2007	BANC/AMERICA SECUR.LLC.MO.		2,308,000	2,308,000		1FE
85748D-AA-7	STATE STR CAP TR IV		04/23/2007	CREDIT SUISSE SECURITIES		3,000,000	3,000,000		1FE
92978A-AA-0	WACHOVIA CAP TR III		06/13/2007	MORGAN STANLEY & CO., INC.		24,728	25,000	375	
92925V-AA-8	WAMU MTG CERT 2007-HY1		05/18/2007	MORGAN STANLEY & CO., INC.		340,715	341,115	1,194	1FE
949746-NJ-6	WELLS FARGO & CO NEW		05/17/2007	VARIOUS		1,113,974	1,110,000	14,054	1FE
225448-AB-5	CREDIT SUISSE GUERNSEY BRH	F	05/08/2007	CREDIT SUISSE SECURITIES		3,000,000	3,000,000		1FE
4599999	- Total - Bonds - Industrial, Misc.					63,654,206	63,518,971	176,289	XXX
6099997	- Total - Bonds - Part 3					179,458,130	179,798,060	626,517	XXX
6099999	- Total - Bonds					179,458,130	179,798,060	626,517	XXX
6599999	- Total - Preferred Stocks						XXX		XXX
7199999	- Total - Common Stocks - Money Market Mutual Fund						XXX		XXX
7299997	- Total - Common Stocks - Part 3						XXX		XXX
7299999	- Total - Common Stocks						XXX		XXX
7399999	- Total - Preferred and Common Stocks						XXX		XXX
7499999	- Totals					179,458,130	XXX	626,517	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

E04.1

STATEMENT AS OF JUNE 30, 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
31331V-ZC-3.	FEDERAL FARM CR BKS CONS.		06/21/2007	US BANK		999,910	1,000,000	1,009,090	1,008,337		(1,089)		(1,089)		1,007,248		(7,338)	(7,338)	32,659	05/11/2010	1
31331X-WL-2.	FEDERAL FARM CR BKS CONS.		06/21/2007	MORGAN STANLEY & CO., INC.		2,463,298	2,500,000	2,488,070			370		370		2,488,440		(25,142)	(25,142)	14,844	05/07/2010	1
31333M-JN-0.	FEDERAL HOME LN BKS.		06/21/2007	BANC OF AMERICA SECURITIE.		968,410	1,000,000	972,020	974,020		3,515		3,515		977,535		(9,125)	(9,125)	30,450	04/01/2010	1
31333F-5T-9.	FEDERAL HOME LN BKS.		06/21/2007	US BANK		640,361	650,000	654,319			(253)		(253)		654,065		(13,705)	(13,705)	25,549	09/09/2011	1
31333G-NJ-9.	FEDERAL HOME LN BKS.		06/21/2007	VARIOUS		5,372,676	5,400,000	5,409,655	5,409,628		(1,584)		(1,584)		5,408,043		(35,367)	(35,367)	205,500	09/18/2009	1
31333G-YT-5.	FEDERAL HOME LN BKS.		06/22/2007	US BANK		1,438,995	1,450,000	1,449,673			64		64		1,449,736		(10,742)	(10,742)	39,069	12/11/2009	1
31333J-US-5.	FEDERAL HOME LN BKS.		06/21/2007	US BANK		694,624	700,000	702,772			(221)		(221)		702,551		(7,927)	(7,927)	13,319	03/12/2010	1
31333J-VL-9.	FEDERAL HOME LN BKS.		06/21/2007	VARIOUS		1,975,597	2,000,000	2,010,489			(584)		(584)		2,009,904		(34,307)	(34,307)	37,500	03/11/2011	1
31333J-YC-6.	FEDERAL HOME LN BKS.		06/22/2007	RBC DAIN RAUSCHER INC.		21,961,500	22,000,000	22,000,000							22,000,000		(38,500)	(38,500)	369,722	09/04/2009	1
31333K-SU-5.	FEDERAL HOME LN BKS.		05/19/2007	CALLED @ 100.000000		16,000,000	16,000,000	16,000,000						16,000,000				126,856	03/19/2009	1	
31333K-XD-2.	FEDERAL HOME LN BKS.		06/26/2007	CHASE SECURITIES, INC.		2,477,533	2,500,000	2,479,400			393		393		2,479,793		(2,261)	(2,261)	13,203	05/14/2010	1
3128X4-GO-8.	FEDERAL HOME LN MTG CORP.		04/27/2007	US BANK		2,093,296	2,100,000	2,077,551	2,089,635		4,936		4,936		2,094,571		(1,275)	(1,275)	62,181	08/15/2007	1
3133F1-CV-7.	FEDERAL HOME LN MTG CORP.		06/21/2007	BANC OF AMERICA SECURITIE.		500,246	525,000	502,520	503,722		2,170		2,170		505,892		(5,646)	(5,646)	10,908	03/15/2011	1
3134A3-M7-8.	FEDERAL HOME LN MTG CORP.		06/21/2007	LEHMAN SPECIAL SECURITIES.		5,141,280	5,000,000	5,203,460	5,183,664		(30,243)		(30,243)		5,153,421		(12,141)	(12,141)	254,878	09/15/2009	1
3134A4-UW-2.	FEDERAL HOME LN MTG CORP.		06/21/2007	BANC/AMERICA SECUR.LLC.MO.		947,278	975,000	955,639	956,134		2,844		2,844		958,978		(11,701)	(11,701)	20,258	12/15/2009	1
3137EA-AP-4.	FEDERAL HOME LN MTG CORP.		06/21/2007	US BANK		1,337,160	1,350,000	1,351,189			(60)		(60)		1,351,129		(13,969)	(13,969)	24,314	02/09/2010	1
3128X3-YY-3.	MTN.		06/21/2007	US BANK		952,758	975,000	940,485	944,867		4,866		4,866		949,733		3,025	3,025	30,629	09/29/2009	1
3128X4-7M-7.	MTN.		05/22/2007	CALLS		6,000,000	6,000,000	6,004,950			(723)		(723)		6,004,227		(4,227)	(4,227)	168,000	05/22/2009	1
3128X5-QW-1.	MTN.		06/21/2007	BANC/AMERICA SECUR.LLC.MO.		1,980,460	2,000,000	1,993,760			525		525		1,994,285		(13,825)	(13,825)	57,458	12/05/2011	1
31359M-20-5.	FEDERAL NATL MTG ASSN.		06/29/2007	CALLS		16,500,000	16,500,000	16,500,000	16,500,000						16,500,000				453,750	12/29/2008	1
31359M-3X-9.	FEDERAL NATL MTG ASSN.		06/22/2007	HSBC SECURITIES, INC.		596,088	600,000	597,858			266		266		598,124		(2,036)	(2,036)	14,350	01/11/2010	1
31359M-4J-9.	FEDERAL NATL MTG ASSN.		06/21/2007	US BANK		1,094,156	1,100,000	1,099,835			12		12		1,099,847		(5,690)	(5,690)	24,929	01/25/2012	1
31359M-4T-7.	FEDERAL NATL MTG ASSN.		05/09/2007	CALLS		15,000,000	15,000,000	15,000,000						15,000,000				206,250	02/09/2009	1	
31359M-5Z-2.	FEDERAL NATL MTG ASSN.		06/21/2007	VARIOUS		1,133,999	1,145,000	1,143,297			65		65		1,143,362		(9,363)	(9,363)	13,304	03/12/2010	1
31359M-FG-3.	FEDERAL NATL MTG ASSN.		06/21/2007	US BANK		1,046,301	1,000,000	1,067,153	1,066,866		(9,755)		(9,755)		1,057,112		(10,811)	(10,811)	67,868	01/15/2010	1
31359M-H4-8.	FEDERAL NATL MTG ASSN.		06/21/2007	BANC/AMERICA SECUR.LLC.MO.		1,984,980	2,000,000	1,998,660	1,998,663		138		138		1,998,801		(13,821)	(13,821)	88,333	02/22/2011	1
31359M-L9-2.	FEDERAL NATL MTG ASSN.		04/26/2007	CALLS		1,000,000	1,000,000	1,000,890			(55)		(55)		1,000,835		(835)	(835)	28,350	04/26/2011	1
31359M-UB-7.	FEDERAL NATL MTG ASSN.		06/26/2007	AG EDWARDS.		4,834,375	5,000,000	4,864,000			37,025		37,025		4,901,025		(66,650)	(66,650)	73,241	02/17/2009	1
31359M-W3-3.	FEDERAL NATL MTG ASSN.		06/22/2007	US BANK		16,993,030	17,000,000	17,014,620			(2,022)		(2,022)		17,012,598		(19,568)	(19,568)	788,871	08/24/2009	1
31359M-YN-7.	FEDERAL NATL MTG ASSN.		06/21/2007	VARIOUS		12,950,995	13,350,000	13,117,837			11,171		11,171		13,129,007		(178,012)	(178,012)	200,157	08/15/2010	1
3136F7-F3-6.	MTN.		06/26/2007	CALLS		10,000,000	10,000,000	10,000,000	10,000,000						10,000,000				275,000	06/26/2008	1
313310-JH-1.	FFCB		06/22/2007	US BANK		730,290	750,000	727,403	733,286		2,590		2,590		735,877		(5,587)	(5,587)	19,619	11/18/2009	1
313310-K6-3.	FFCB		06/22/2007	MORGAN STANLEY		955,156	1,000,000	958,260	968,284		4,150		4,150		972,434		(17,278)	(17,278)	23,011	05/19/2010	1
313310-V8-7.	FFCB		06/22/2007	US BANK		955,720	1,000,000	960,368	973,864		4,321		4,321		978,185		(22,465)	(22,465)	25,311	09/25/2009	1
31331S-VJ-9.	FFCB		06/22/2007	US BANK		980,300	1,000,000	999,375	999,561		58		58		999,619		(19,319)	(19,319)	30,667	05/05/2010	1
31331S-WY-5.	FFCB		05/17/2007	MATURITY.		2,000,000	2,000,000	2,001,980	2,000,390		(390)		(390)		2,000,000				39,000	05/17/2007	1
31331T-5E-7.	FFCB		06/22/2007	US BANK		1,961,200	2,000,000	1,999,375	1,999,654		60		60		1,999,714		(38,514)	(38,514)	75,386	08/18/2009	1
31331T-7A-3.	FFCB		06/22/2007	US BANK		1,356,992	1,400,000	1,366,568	1,372,923		3,201		3,201		1,376,124		(19,132)	(19,132)	49,479	09/13/2010	1
31331T-WR-8.	FFCB		06/22/2007	VARIOUS		2,742,183	2,850,000	2,745,787	2,763,949		11,881		11,881		2,775,830		(33,647)	(33,647)	87,717	03/15/2010	1
31339X-3P-7.	FHLB		06/22/2007	US BANK		919,780	965,000	922,347	930,429		3,859		3,859		934,289		(14,509)	(14,509)	22,409	11/26/2010	1
31339X-MB-7.	FHLB		06/22/2007	US BANK		1,523,248	1,600,000	1,527,920	1,539,619		6,076		6,076		1,545,695		(22,447)	(22,447)	63,467	12/30/2010	1
31339Y-MH-2.	FHLB		06/22/2007	US BANK		957,990	1,000,000	969,410	977,461		2,798		2,798		980,260		(22,270)	(22,270)	37,333	07/21/2010	1
31339Y-RN-4.	FHLB		06/21/2007	US BANK		479,375	500,000	478,915	482,843		2,089		2,089		484,932		(5,557)	(5,557)	17,889	07/30/2010	1
31339Y-TU-6.	FHLB		06/22/2007	US BANK		958,830	1,000,000	971,330	978,832		2,613		2,613		981,445		(22,615)	(22,615)	36,921	07/28/2010	1
3133M-W-6L-1.	FHLB		06/22/2007	US BANK		885,366	910,000	882,518	889,367		2,960		2,960		892,327		(6,961)	(6,961)	35,721	02/04/2010	1
3133X2-BZ-7.	FHLB		04/01/2007	US BANK		293,889	300,000	292,911			568		568		293,479		410	410	4,139	11/14/2008	1
3133X4-ZC-8.	FHLB		05/15/2007	GOLDMAN, SACHS & CO.		2,412,115	2,500,000	2,381,763	2,394,676		16,350		16,350		2,411,026		1,089	1,089	44,167	04/15/2009	1
3133X7-ZR-4.	FHLB		06/22/2007	US BANK		981,800	1,000,000	1,000,000	1,000,000						1,000,000		(18,200)	(18,200)	27,108	11/24/2009	1
3133X8-SE-3.	FHLB		06/22/2007	US BANK		1,453,590	1,500,000	1,464,141	1,470,867		3,361		3,361		1,474,228		(20,638)	(20,638)	47,625	10/13/2010	1
3133X8-V9-0.	FHLB		06/22/2007	US BANK		2,067,406	2,135,000	2,134,333	2,134,610		63		63		2,134,673						

STATEMENT AS OF JUNE 30, 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
3137EA-AR-0.	FHLMC		06/21/2007	GOLDMAN, SACHS & CO.		4,390,816	4,500,000	4,492,327			353		353		4,492,680		(101,864)	(101,864)	62,598	03/05/2012	1
3137EA-AA-7.	FHLMC 4.875% 2/17/...		04/01/2007	DEUTSCHE BANK ALEX BROWN.		3,100,874	3,100,000	3,102,806			(62)		(62)		3,102,744		(1,870)	(1,870)	18,891	02/17/2009	1
3128X4-TB-7.	FHLMC MTN 5.000%		06/21/2007	LEHMAN BROTHERS INC.		986,770	1,000,000	992,870	993,050		784		784		993,834		(7,064)	(7,064)	32,083	11/01/2010	1
31359M-B4-4.	FNMA		05/15/2007	MATURITY.		5,000,000	5,000,000	5,000,940	5,000,175		(175)		(175)		5,000,000				193,750	05/15/2007	1
31359M-C9-2.	FNMA		06/22/2007	CREDIT SUISSE SECURITIES.		3,101,088	3,200,000	3,151,429	3,151,429		6,398		6,398		3,157,827		(56,739)	(56,739)	80,667	05/15/2010	1
31359M-DJ-9.	FNMA		05/31/2007	BANC/AMERICA SECUR.LLC.MO.		3,007,626	3,000,000	3,330,246	3,088,907		(32,621)		(32,621)		3,056,286		(48,660)	(48,660)	137,042	02/15/2008	1
31359M-EY-5.	FNMA		06/21/2007	VARIOUS.		12,378,564	12,025,000	12,572,920	12,551,854		(82,659)		(82,659)		12,469,194		(90,630)	(90,630)	599,733	09/15/2009	1
31359M-PZ-0.	FNMA		04/27/2007	US BANK.		494,513	500,000	486,113	490,763		3,364		3,364		494,127		385	385	7,448	11/15/2007	1
31359M-OM-8.	FNMA		05/02/2007	RBC DAIN RAUSCHER INC.		2,958,630	3,000,000	3,005,134	3,000,707		(228)		(228)		3,000,480		(41,850)	(41,850)	78,000	01/15/2008	1
31359M-T8-6.	FNMA		04/26/2007	BANC/AMERICA SECUR.LLC.MO.		9,997,100	10,000,000	9,994,354	9,994,418		1,338		1,338		9,995,757		1,343	1,343	173,313	12/28/2007	1
31359M-TR-4.	FNMA		06/21/2007	CREDIT SUISSE SECURITIES.		2,433,933	2,500,000	2,423,735			16,380		16,380		2,440,115		(6,182)	(6,182)	43,828	12/15/2008	1
31359M-X4-0.	FNMA		04/24/2007	DEUTSCHE BANK SECURITIES.		5,002,835	5,000,000	5,011,815	5,010,317		(1,837)		(1,837)		5,008,480		(5,645)	(5,645)	152,778	09/15/2008	1
3136F3-S8-0.	FNMA		06/22/2007	US BANK.		521,154	547,000	517,500	523,561		2,907		2,907		526,469		(5,314)	(5,314)	19,804	07/14/2010	1
3136F5-CK-5.	FNMA		06/22/2007	US BANK.		872,586	900,000	869,400	876,945		3,261		3,261		880,207		(7,621)	(7,621)	32,725	02/19/2010	1
3136F6-VR-7.	FNMA		06/22/2007	US BANK.		1,957,800	2,000,000	1,998,000	1,998,717		187		187		1,998,903		(41,103)	(41,103)	82,658	01/28/2010	1
3136F7-EH-6.	FNMA		06/21/2007	US BANK.		261,356	265,000	264,338	264,559		77		77		264,636		(3,280)	(3,280)	11,329	07/28/2009	1
3136F7-ER-4.	FNMA		06/22/2007	US BANK.		1,476,750	1,500,000	1,499,175	1,499,390		75		75		1,499,465		(22,715)	(22,715)	68,125	07/28/2010	1
3136F7-PQ-4.	FNMA		05/18/2007	US BANK.		748,500	750,000	750,000	750,000						750,000		(1,500)	(1,500)	15,000	12/27/2007	1
3136F5-TG-6.	FNMA MTN		06/21/2007	LEHMAN BROTHERS INC.		394,252	400,000	394,412			749		749		395,161		(909)	(909)	11,650	04/29/2010	1
3136F6-WX-3.	FNMA MTN		06/21/2007	BANC OF AMERICA SECURITIE.		1,459,455	1,500,000	1,465,650	1,467,912		3,911		3,911		1,471,823		(12,368)	(12,368)	61,073	07/27/2010	1
36225C-Z6-6.	GNMA PL 080764M		06/22/2007	VARIOUS.		6,225,533	6,181,187	6,202,435	6,204,504		(742)		(742)		6,203,762		21,771	21,771	203,915	11/20/2033	1
36225C-4L-7.	GNMA PL 080829M		06/22/2007	VARIOUS.		682,490	678,088	679,784	680,040		(18)		(18)		680,022		2,468	2,468	21,911	02/20/2034	1
36225C-6D-3.	GNMA PL 080867M		06/22/2007	VARIOUS.		3,549,711	3,531,783	3,520,746	3,519,861		531		531		3,520,391		29,319	29,319	98,378	04/20/2034	1
36225D-E4-2.	GNMA PL 081054M		06/22/2007	VARIOUS.		4,596,907	4,572,341	4,579,485	4,580,065		(93)		(93)		4,579,972		16,935	16,935	139,031	09/20/2034	1
36213H-LJ-6.	GNMA PL 554829X		06/22/2007	VARIOUS.		142,679	140,799	148,367	168,159		(1,073)		(1,073)		167,086		(24,407)	(24,407)	5,229	05/15/2031	1
36225B-EB-0.	GNMA PL 781030X		06/26/2007	VARIOUS.		417,350	414,302	430,465	420,589		(2,325)		(2,325)		418,264		(915)	(915)	17,291	12/15/2010	1
36225B-FE-3.	GNMA PL 781065X		06/26/2007	VARIOUS.		514,633	503,337	514,652	511,883		(1,541)		(1,541)		510,342		4,292	4,292	21,359	10/15/2012	1
80585B-AM-2.	144.		06/26/2007	STEPHENS, INC		256,222	260,000	259,991	259,991		1		1		259,992		(3,770)	(3,770)	7,637	11/15/2036	1
78442F-BC-1.	SLM CORP MTN BOOK ENTRY		04/23/2007	BANC/AMERICA SECUR.LLC.MO.		698,913	715,000	703,260	703,260		415		415		703,674		(4,762)	(4,762)	5,570	08/15/2008	1
78442F-BU-1.	SLM CORP MTN BOOK ENTRY		04/16/2007	US BANK.		3,223,162	3,260,000	3,268,411	3,266,384		(1,179)		(1,179)		3,265,204		(42,042)	(42,042)	88,755	01/26/2009	1
78442F-DO-8.	SLM CORP MTN BOOK ENTRY		06/21/2007	VARIOUS.		13,309,708	13,500,000	13,513,091	13,513,445		(2,734)		(2,734)		13,510,711		(201,003)	(201,003)	410,146	07/27/2009	1
78442F-EE-4.	SLM CORP MTN BOOK ENTRY		04/19/2007	CREDIT SUISSE SECURITIES.		4,743,750	5,000,000	5,000,950	5,000,865		570		570		5,001,435		(257,685)	(257,685)	135,991	10/25/2011	1
78442F-AN-8.	SLM CORP NOTES.		06/21/2007	HSBC SECURITIES, INC.		564,443	575,000	576,955	575,569		(219)		(219)		575,350		(10,907)	(10,907)	16,154	03/17/2008	1
78442F-DX-3.	SLM CORP SER-A.		06/21/2007	VARIOUS.		5,626,701	5,850,000	5,850,833	5,850,755		300		300		5,851,055		(224,354)	(224,354)	143,951	03/15/2011	1
912828-CZ-1.	TIPS		06/22/2007	VARIOUS.		12,095,012	11,700,000	11,864,688	1,725,914	10,064	60,390		70,450		11,926,051		168,961	168,961	76,333	04/15/2010	1
912828-FB-1.	U S TREAS NTS TIPS 2.37%		04/15/11	VARIOUS.		1,910,958	1,865,000	1,893,640	1,278,570	(225,252)	210,636		(14,616)		2,038,127		(127,169)	(127,169)	31,013	04/15/2011	1
912828-AF-7.	U S TREAS NTS TIPS 3.00%		07/15/12	VARIOUS.		627,908	530,000	624,256	423,050	(6,692)	(1,342)		(8,034)		619,542		8,366	8,366	11,718	07/15/2012	1
912827-4Y-5.	U S TREAS NTS TIPS		06/15/2007	VARIOUS.		843,710	660,000	839,500	550,062	(12,013)	(3,423)		(15,436)		828,812		14,898	14,898	19,468	01/15/2009	1
912828-BK-5.	U S TREASURY NOTES.		06/21/2007	VARIOUS.		8,464,812	8,660,000	8,308,063	8,389,940		71,918		71,918		8,461,858		2,953	2,953	208,117	09/15/2008	1
912828-CS-7.	U S TREASURY NOTES.		06/25/2007	MORGAN STANLEY & CO., INC.		3,312,362	3,410,000	3,440,370	3,426,693		(2,957)		(2,957)		3,423,736		(111,374)	(111,374)	102,865	08/15/2009	1
912828-DL-1.	U S TREASURY NOTES.		06/25/2007	US BANK.		1,206,592	1,250,000	1,235,254	1,239,937		1,475		1,475		1,241,412		(34,820)	(34,820)	37,707	02/15/2010	1
912828-DP-2.	U S TREASURY NOTES.		06/21/2007	US BANK.		1,452,866	1,490,000	1,451,976	1,457,774		4,410		4,410		1,462,183		(9,317)	(9,317)	45,634	03/15/2010	1
912828-DT-4.	U S TREASURY NOTES.		06/05/2007	US BANK.		246,924	250,000	250,273	250,130		(40)		(40)		250,090		(3,166)	(3,166)	5,222	05/15/2008	1
912828-DZ-0.	U S TREASURY NOTES.		06/21/2007	VARIOUS.		2,756,506	2,845,000	2,800,436	2,812,179		4,067		4,067		2,816,246		(59,740)	(59,740)	102,843	07/15/2010	1
912828-EG-1.	U S TREASURY NOTES.		06/21/2007	US BANK.		1,363,129	1,410,000	1,381,314	1,386,503		2,755		2,755		1,389,258		(26,130)	(26,130)	42,017	09/15/2010	1
912828-ES-5.	U S TREASURY NOTES.		06/21/2007	US BANK.		9,493,146	9,735,000	9,626,778	1,077,279		9,612		9,612		9,636,510		(143,364)	(143,364)	225,596	01/15/2011	1
912828-EV-8.	U S TREASURY NOTES.		06/21/2007	VARIOUS.		3,204,135	3,230,000	3,207,737	2,115,743		4,206		4,206		3,214,233		(10,099)	(10,099)	123,668	02/15/2009	1
912828-FE-5.	U S TREASURY NOTES.		05/29/2007	CITIGROUP GLOBAL MARKETS.		265,000	265,000	265,652	265,575		(95)		(95)		265,480		(480)	(480)	7,021	05/15/2009	1
912828-FN-5.	U S TREASURY NOTES.		06/21/2007	US BANK.		845,252	850,000	860,													

STATEMENT AS OF JUNE 30, 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
912828-6M-6	UNITED STATES TREAS NTS		06/21/2007	VARIOUS		4,613,484	4,705,000	4,666,600			557		557		4,667,156		(53,672)	(53,672)	41,369	03/31/2012	1
912828-60-7	UNITED STATES TREAS NTS		06/21/2007	VARIOUS		2,024,574	2,065,000	2,045,080			230		230		2,045,309		(20,736)	(20,736)	11,086	04/30/2012	1
0399999	Bonds - U.S. Governments					412,350,693	415,803,837	415,130,885	218,811,412	(233,892)	412,664		178,772		415,484,835		(3,334,141)	(3,334,141)	10,373,581	XXX	XXX
207784-A0-2	CONNECTICUT STUDENT LN FNDTN S TAX		06/25/2007	UBS FINANCIAL SERVICES IN		2,500,000	2,500,000	2,500,000	2,500,000						2,500,000				72,416	06/01/2034	1FE
3133X9-DY-3	FHLB 6T-9009 A		06/26/2007	VARIOUS		1,035,394	1,071,389	1,068,375	1,069,538		495		495		1,070,033		(34,639)	(34,639)	20,894	11/25/2009	1
3128K6-NP-1	8.000 05/01/31 FHLMC GLD #A4-5798F		06/26/2007	VARIOUS		158,168	149,857	161,846	163,671		(1,214)		(1,214)		162,457		(4,289)	(4,289)	6,819	05/01/2031	1
31288D-KG-3	6.000 12/01/32 FHLMC GLD #C7-4795F		06/22/2007	VARIOUS		223,180	225,742	233,819	242,849		(1,329)		(1,329)		241,520		(18,340)	(18,340)	7,586	12/01/2032	1
31335H-AX-1	6.500 07/01/13 FHLMC GLD #C9-0022F		06/22/2007	VARIOUS		28,993	28,793	29,158	29,190		(58)		(58)		29,132		(139)	(139)	1,047	07/01/2013	1
31335H-XK-4	6.000 04/01/23 FHLMC GLD #C9-0702F		06/30/2007	VARIOUS		1,430,447	1,431,919	1,503,738	1,511,049		(6,281)		(6,281)		1,504,768		(74,321)	(74,321)	48,424	04/01/2023	1
31335H-X7-3	6.000 06/01/23 FHLMC GLD #E0-0492F		06/22/2007	VARIOUS		1,300,304	1,301,580	1,368,285	1,372,036		(8,227)		(8,227)		1,363,809		(63,505)	(63,505)	43,501	06/01/2023	1
31294J-RM-2	7.500 06/01/12 FHLMC GLD #E0-0975F		06/30/2007	VARIOUS		292,524	287,038	296,636	294,750		(1,210)		(1,210)		293,540		(1,016)	(1,016)	12,197	06/01/2012	1
31294K-CL-7	6.000 05/01/16 FHLMC GLD #E0-1251F		06/26/2007	VARIOUS		710,962	707,745	746,007	752,355		(4,894)		(4,894)		747,461		(36,498)	(36,498)	24,170	05/01/2016	1
31294K-L8-6	5.500 11/01/17 FHLMC GLD #E7-3477F		06/22/2007	VARIOUS		758,698	773,020	799,713	808,122		(3,277)		(3,277)		804,845		(46,147)	(46,147)	24,068	11/01/2017	1
312867-2J-1	7.000 02/01/13 FHLMC GLD #E8-2956F		06/26/2007	VARIOUS		270,894	268,956	270,890	273,012		(1,053)		(1,053)		271,959		(1,065)	(1,065)	10,301	02/01/2013	1
31286K-H9-8	6.500 10/01/13 FHLMC GLD #E8-9857F		06/15/2007	PRINCIPAL RECEIPT		742	742	752	753		(11)		(11)		742				20	10/01/2013	1
31286S-5S-2	5.500 05/01/17 FHLMC GLD #E9-0990F		06/21/2007	VARIOUS		1,329,293	1,345,096	1,394,486	1,392,320		(4,478)		(4,478)		1,387,842		(58,550)	(58,550)	41,502	05/01/2017	1
31286V-C3-2	6.000 08/01/17 FHLMC GLD #E9-3882F		06/26/2007	VARIOUS		1,318,540	1,312,590	1,381,911	1,391,559		(7,814)		(7,814)		1,383,745		(65,205)	(65,205)	44,810	08/01/2017	1
31286Y-J3-9	5.500 01/01/18 FHLMC GLD #E9-3990F		06/25/2007	VARIOUS		860,729	870,027	912,985	908,368		(3,258)		(3,258)		905,109		(44,380)	(44,380)	27,115	01/01/2018	1
31286Y-NF-7	5.500 01/01/18 FHLMC GLD #G1-0747F		06/25/2007	VARIOUS		857,822	867,358	910,183	905,230		(2,777)		(2,777)		902,453		(44,631)	(44,631)	27,183	01/01/2018	1
31283J-ZL-8	7.500 10/01/12 FHLMC GLD #G1-0879F		06/26/2007	VARIOUS		397,622	389,591	402,618	399,173		(1,625)		(1,625)		397,548		74	74	16,404	10/01/2012	1
31283J-6Q-9	6.000 06/01/11 FHLMC GLD #G1-1184F		06/22/2007	VARIOUS		584,623	583,915	586,104	585,621		(497)		(497)		585,123		(500)	(500)	19,038	06/01/2011	1
31283K-J5-8	5.500 09/01/16 FHLMC GLD #G1-1527F		06/30/2007	VARIOUS		605,442	612,664	635,160	634,291		(2,204)		(2,204)		632,087		(26,646)	(26,646)	18,951	09/01/2016	1
31283K-VU-9	6.000 02/01/19 FHLMC GLD #M8-0711		06/26/2007	VARIOUS		342,422	340,876	359,305	361,709		(2,169)		(2,169)		359,540		(17,118)	(17,118)	11,650	02/01/2019	1
31282R-YG-3	5.000% 11/01/08 FHLMC GLD #M8-0791		06/26/2007	VARIOUS		68,083	68,575	68,189	68,231		149		149		68,380		(297)	(297)	1,953	11/01/2008	1
31282R-ZY-9	4.000% 12/01/09 FHLMC GLD #M8-0854		06/21/2007	VARIOUS		1,606,747	1,639,694	1,609,462	1,613,273		7,703		7,703		1,620,976		(14,229)	(14,229)	41,457	12/01/2009	1
31282R-5P-5	3.500% 10/01/10 FHLMC GLD #M8-0855		06/21/2007	VARIOUS		604,265	635,871	629,909	633,032		536		536		633,568		(29,303)	(29,303)	12,571	10/01/2010	1
31282R-5Q-3	4.000% 10/01/10 FHLMC GLD #M8-0866		06/30/2007	VARIOUS		962,033	999,899	968,027	976,315		5,214		5,214		981,529		(19,496)	(19,496)	22,588	10/01/2010	1
31282R-6B-5	4.500% 11/01/10 FHLMC GLD #M8-0874F		06/30/2007	VARIOUS		59,119	60,128	59,734	59,765		89		89		59,854		(735)	(735)	1,727	11/01/2010	1
31282R-6K-5	5.000% 12/01/11 FHLMC GLD #M8-0936		06/21/2007	VARIOUS		736,738	748,073	760,230	755,595		(1,418)		(1,418)		754,177		(17,439)	(17,439)	21,041	12/01/2010	1
31282S-BD-3	5.000% 9/01/11 FHLMC GLD #M8-0964		06/26/2007	VARIOUS		90,925	92,640	91,482	91,554		248		248		91,802		(877)	(877)	2,638	09/01/2011	1
31282S-B9-2	4.000% 2/01/12 FHLMC GLD #M9-0759		06/26/2007	VARIOUS		68,321	71,702	68,430	68,644		619		619		69,263		(942)	(942)	1,643	02/01/2012	1
31282U-ZY-6	5.000% 10/01/07 FHLMC GLD #M9-0876		06/26/2007	VARIOUS		35,325	35,574	35,363	35,426		114		114		35,539		(214)	(214)	1,003	10/01/2007	1
31282U-6M-4	4.000% 11/01/08 FHLMC GLD #M9-0934F		06/26/2007	VARIOUS		52,746	53,612	52,356	52,585		441		441		53,026		(280)	(280)	1,224	11/01/2008	1
31282V-BB-0	4.500 07/01/09		06/15/2007	PRINCIPAL RECEIPT		60,262	60,262	61,128	60,654		(392)		(392)		60,262				1,217	07/01/2009	1

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STATEMENT AS OF JUNE 30, 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
31282V-B3-8.	FHLMC GLD #M9-0958 4.000% 12/01/09		06/26/2007	VARIOUS		67,191	69,073	67,000	67,249		575		575		67,824		(632)	(632)	1,587	12/01/2009	1
31288W-CY-3.	FHLMC GLD #P6-0087F 6.500 03/01/16		06/26/2007	VARIOUS		334,658	330,838	346,242	344,500		(1,657)		(1,657)		342,843		(8,185)	(8,185)	12,280	03/01/2016	1
31280S-3A-2.	HYBRD ARM FHLMC PC #P1-0020F		06/21/2007	VARIOUS		783,468	799,670	792,642			439		439		793,081		(9,613)	(9,613)	13,399	12/01/2036	1
31284B-AV-9.	5.500% 11/01/17		06/26/2007	VARIOUS		2,883,965	2,930,675	3,041,491	3,023,062		(7,936)		(7,936)		3,015,126		(131,161)	(131,161)	92,394	11/01/2017	1
3128JL-BX-6.	FHLMC PC 1YR LIBOR VR		06/26/2007	VARIOUS		246,168	244,857	244,551	244,434		75		75		244,508		1,660	1,660	7,081	09/01/2033	1
3128JN-CS-4.	FHLMC PC 1YR LIBOR VR		06/26/2007	VARIOUS		171,479	170,261	172,656	173,871		(629)		(629)		173,242		(1,764)	(1,764)	5,127	04/01/2034	1
3128JN-WC-7.	FHLMC PC 1YR LIBOR VR		06/22/2007	VARIOUS		1,243,270	1,255,759	1,248,696	1,247,189		1,105		1,105		1,248,294		(5,024)	(5,024)	35,373	02/01/2036	1
3128S4-AT-4.	FHLMC PC ARM GIANT II		06/21/2007	VARIOUS		4,992,182	5,047,498	5,001,755	5,000,725		59		59		5,000,784		(8,602)	(8,602)	146,000	12/01/2035	1
3128NC-SB-1.	FHLMC PC II HYBRD ARM		06/21/2007	VARIOUS		4,817,840	4,879,022	4,829,469	4,829,224		3,448		3,448		4,832,672		(14,833)	(14,833)	141,021	06/01/2035	1
3128NC-TD-6.	FHLMC PC II HYBRD ARM		06/21/2007	VARIOUS		4,669,015	4,738,402	4,676,026	4,670,785		7,143		7,143		4,677,928		(8,913)	(8,913)	133,385	06/01/2035	1
31280G-AQ-5.	FHLMC PC II HYBRD ARM FHLMC REMIC SERIES 2170		06/21/2007	VARIOUS		2,489,173	2,520,677	2,506,105	2,504,487		1,697		1,697		2,506,184		(17,011)	(17,011)	73,734	06/01/2035	1
3133TL-NB-0.	PG		06/22/2007	VARIOUS		2,445,730	2,432,849	2,465,921	2,464,733		(5,834)		(5,834)		2,458,899		(13,169)	(13,169)	82,143	07/15/2014	1
3133TM-YT-7.	FHLMC REMIC SERIES 2205 VA		06/15/2007	PRINCIPAL RECEIPT		42,016	42,016	44,379	42,679		(664)		(664)		42,016				1,059	02/15/2009	1
31339L-4D-9.	FHLMC REMIC SERIES 2382 DA		06/21/2007	VARIOUS		878,482	887,210	906,618	900,145		(1,676)		(1,676)		898,469		(19,988)	(19,988)	27,395	10/15/2030	1
31339W-VW-3.	FHLMC REMIC SERIES 2437 FHLMC REMIC SERIES 2509		06/22/2007	VARIOUS		1,510,128	1,500,797	1,513,929	1,515,385		(781)		(781)		1,514,604		(4,476)	(4,476)	46,146	04/15/2032	1
31392W-JL-5.	FHLMC REMIC SERIES 2519 TU		06/21/2007	VARIOUS		2,201,479	2,205,863	2,250,152	2,234,293		(7,526)		(7,526)		2,226,767		(25,289)	(25,289)	67,679	10/15/2009	1
31393F-DW-5.	NG FHLMC REMIC SERIES 2523		06/21/2007	VARIOUS		1,813,533	1,817,881	1,816,887	1,816,945		357		357		1,817,302		(3,769)	(3,769)	55,028	05/15/2028	1
31392X-MA-3.	JB FHLMC REMIC SERIES 2526-FA		06/22/2007	VARIOUS		209,098	209,950	218,413	222,884		(2,518)		(2,518)		220,366		(11,268)	(11,268)	5,749	06/15/2015	1
31393F-GK-6.	FA FHLMC REMIC SERIES 2554		06/22/2007	VARIOUS		856,718	853,290	855,957	855,746		(454)		(454)		855,292		1,426	1,426	25,784	11/15/2032	1
31393J-3V-8.	FW FHLMC REMIC SERIES 2603		06/30/2007	VARIOUS		4,774,802	4,761,368	4,789,639	4,787,093		(5,515)		(5,515)		4,781,578		(6,776)	(6,776)	145,086	11/15/2029	1
31393P-T3-8.	LB		06/15/2007	PRINCIPAL RECEIPT		320,132	320,132	328,135	320,410		(279)		(279)		320,132				5,227	04/01/2033	1
31393W-N7-0.	FHLMC REMIC SERIES 2644 FHLMC REMIC SERIES 2656		06/21/2007	VARIOUS		4,709,665	4,689,410	4,721,649	4,726,509		(3,204)		(3,204)		4,723,305		(13,640)	(13,640)	140,117	02/15/2018	1
31394H-KP-5.	PB FHLMC REMIC SERIES 2662		06/21/2007	VARIOUS		616,159	628,595	620,247	625,380		967		967		626,347		(10,187)	(10,187)	12,217	07/15/2018	1
31394H-3U-3.	MA FHLMC REMIC SERIES 2663		06/26/2007	VARIOUS		241,299	250,974	247,219	247,962		437		437		248,400		(7,100)	(7,100)	6,472	10/15/2031	1
31394H-NT-4.	LN FHLMC REMIC SERIES 2691		06/21/2007	VARIOUS		1,189,585	1,196,295	1,235,736	1,203,370		7,410		7,410		1,210,779		(21,194)	(21,194)	29,462	01/15/2022	1
31394L-FA-5.	OR FHLMC REMIC SERIES 2694		06/26/2007	BEAR STEARNS SECURITIES		1,947,500	2,000,000	1,937,188	1,944,573		9,263		9,263		1,953,836		(6,336)	(6,336)	52,000	11/15/2026	1
31394L-LQ-3.	FHLMC REMIC SERIES 2701 FHLMC REMIC SERIES 2701		05/24/2007	MORGAN STANLEY & CO., INC.		149,163	155,000	150,725			49		49		150,775		(1,611)	(1,611)	1,143	01/15/2029	1
31394L-N8-1.	FH FHLMC REMIC SERIES 2702		06/22/2007	US BANK		16,122,056	16,026,896	16,157,115	16,138,717		(19,445)		(19,445)		16,119,272		2,784	2,784	491,037	12/15/2026	1
31394W-CQ-1.	DB FHLMC REMIC SERIES 2728		06/30/2007	VARIOUS		1,225,239	1,248,977	1,248,977	1,248,977						1,248,977		(23,739)	(23,739)	24,185	10/15/2024	1
31394P-6R-9.	PW FHLMC REMIC SERIES 2732		05/15/2007	PRINCIPAL RECEIPT		345,052	345,052	343,003	343,672		1,380		1,380		345,052				5,020	01/15/2019	1
31394N-PK-8.	FE FHLMC REMIC SERIES 2742		06/26/2007	VARIOUS		10,814,067	10,774,670	10,823,493	10,820,393		(6,728)		(6,728)		10,813,665		402	402	325,537	11/15/2030	1
31394N-KC-1.	LC FHLMC REMIC SERIES 2743		06/21/2007	VARIOUS		616,929	619,858	611,625	613,731		3,884		3,884		617,615		(686)	(686)	13,257	09/15/2012	1
31394P-VD-2.	ML FHLMC REMIC SERIES 2748		06/21/2007	VARIOUS		939,059	940,045	932,738	934,520		5,123		5,123		939,643		(584)	(584)	18,077	10/15/2017	1
31394P-U2-7.	LW FHLMC REMIC SERIES 2750		06/21/2007	VARIOUS		3,536,275	3,598,891	3,629,678	3,607,790		(3,071)		(3,071)		3,604,719		(68,444)	(68,444)	69,075	04/15/2014	1
31394R-BT-5.	DB FHLMC REMIC SERIES 2750		06/21/2007	VARIOUS		1,580,846	1,602,867	1,582,581	1,586,636		4,008		4,008		1,590,644		(9,799)	(9,799)	40,136	05/15/2015	1
31394R-GM-5.	WD FHLMC REMIC SERIES 2764		06/21/2007	VARIOUS		1,536,333	283,953	279,738	280,195		2,215		2,215		282,410		1,253,923	1,253,923	10,328	09/15/2015	1
31394T-UJ-7.	NF FHLMC REMIC SERIES 2778		06/21/2007	RBC DAIN RAUSCHER INC.		1,895,080	1,888,000	1,899,800	1,909,863		(5,002)		(5,002)		1,904,861		(9,781)	(9,781)	62,627	03/15/2011	1
31394W-U6-3.	UF		06/26/2007	VARIOUS		444,325	443,405	443,544	443,515		(65)		(65)		443,450		875	875	13,329	06/15/2033	1

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STATEMENT AS OF JUNE 30, 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
31395A-UX-1.	FHLMC REMIC SERIES 2812 OA		06/21/2007	VARIOUS		670,551	671,871	693,654	677,844		(4,500)		(4,500)		673,343		(2,793)	(2,793)	17,244	08/15/2020	1
31395G-RK-0.	FHLMC REMIC SERIES 2872 JB		06/21/2007	VARIOUS		3,865,573	3,908,804	3,834,075	3,835,364		2,557		2,557		3,837,921		27,652	27,652	74,482	10/15/2012	1
31395H-LH-1.	FHLMC REMIC SERIES 2877 LA		06/21/2007	VARIOUS		636,551	677,660	677,237	677,289		45		45		677,334		(40,784)	(40,784)	16,295	10/15/2014	1
31395J-YX-8.	FHLMC REMIC SERIES 2891 LA		06/30/2007	VARIOUS		603,729	608,480	606,103	606,246		577		577		606,823		(3,094)	(3,094)	16,939	06/15/2024	1
31395H-V3-1.	FHLMC REMIC SERIES 2895 F		06/21/2007	VARIOUS		751,250	751,250	750,780	750,722		(74)		(74)		750,648		602	602	22,453	06/15/2031	1
31395W-PA-1.	FHLMC REMIC SERIES 2930 PA		06/21/2007	VARIOUS		994,061	1,002,096	995,050	995,685		1,555		1,555		997,240		(3,179)	(3,179)	27,942	09/15/2024	1
31395W-G7-8.	FHLMC REMIC SERIES 2937 VARIOUS		06/25/2007	VARIOUS		1,564,506	1,574,980	1,567,598	1,564,506		1,754		1,754		1,569,352		(4,846)	(4,846)	30,864	09/15/2022	1
31395P-JP-8.	FHLMC REMIC SERIES 2945 FA		06/22/2007	VARIOUS		18,882,653	18,888,382	18,882,480	18,881,038		(2,158)		(2,158)		18,878,881		3,772	3,772	547,759	03/15/2020	1
31395P-NH-1.	FHLMC REMIC SERIES 2948 EA		06/21/2007	VARIOUS		2,967,878	2,995,112	2,950,654	2,955,989		8,162		8,162		2,964,151		3,727	3,727	83,821	10/15/2025	1
31395R-GF-9.	FHLMC REMIC SERIES 2966		06/21/2007	VARIOUS		1,264,184	1,277,334	1,273,542	1,273,547		832		832		1,274,379		(10,195)	(10,195)	35,782	08/15/2025	1
31395X-MF-9.	FHLMC REMIC SERIES 3015		06/22/2007	VARIOUS		919,476	923,030	919,424	919,405		1,677		1,677		921,082		(1,606)	(1,606)	25,321	09/15/2017	1
31396E-HV-1.	FHLMC REMIC SERIES 3063 PA		06/21/2007	VARIOUS		5,261,870	5,290,030	5,284,244	5,286,704		1,129		1,129		5,287,833		(25,963)	(25,963)	146,904	04/15/2020	1
31396E-JN-7.	FHLMC REMIC SERIES 3063 YB		06/25/2007	US BANK		637,400	640,000	640,475	640,443		(72)		(72)		640,371		(2,971)	(2,971)	20,240	06/15/2026	1
31396E-G7-5.	FHLMC REMIC SERIES 3079 GB		06/22/2007	VARIOUS		1,451,894	1,465,944	1,458,614	1,460,938		1,040		1,040		1,461,978		(10,084)	(10,084)	41,309	11/15/2024	1
31396H-E3-9.	FHLMC REMIC SERIES 3113 QA		06/22/2007	VARIOUS		2,743,454	2,773,579	2,747,929	2,752,146		4,153		4,153		2,756,298		(12,845)	(12,845)	78,431	11/15/2035	1
31396N-GW-1.	FHLMC REMIC SERIES 3138 PA		06/30/2007	VARIOUS		1,063,336	1,068,112	1,066,067	1,066,409		302		302		1,066,711		(3,375)	(3,375)	33,106	02/15/2027	1
31396U-WM-8.	FHLMC REMIC SERIES 3184 FA		06/26/2007	VARIOUS		16,678,709	16,718,952	16,715,925	16,716,820		(627)		(627)		16,716,194		(37,484)	(37,484)	489,563	02/15/2033	1
31396U-DU-1.	FHLMC REMIC SERIES 3192 HF		06/21/2007	VARIOUS		9,326,906	9,332,517	9,332,517	9,332,517						9,332,517		(5,611)	(5,611)	266,882	03/15/2027	1
31397A-ND-1.	FHLMC REMIC SERIES 3201 FM		06/21/2007	VARIOUS		8,876,645	8,875,368	8,875,368	8,875,368						8,875,368		1,276	1,276	259,380	12/15/2031	1
31397B-NY-3.	FHLMC REMIC SERIES 3232		06/22/2007	VARIOUS		9,824,492	9,841,171	9,864,237	9,864,237		(3,248)		(3,248)		9,860,989		(36,497)	(36,497)	248,019	10/15/2036	1
31397C-FM-6.	FHLMC REMIC SERIES 3240		06/22/2007	VARIOUS		9,934,856	9,959,401	9,959,401	9,959,401						9,959,401		(24,546)	(24,546)	298,218	11/15/2036	1
31396U-Z0-6.	FHLMC REMIC SERIES K001		06/25/2007	VARIOUS		621,158	623,123	623,123	623,123						623,123		(1,965)	(1,965)	19,782	04/25/2010	1
31396U-3A-6.	FHLMC REMIC SERIES R008- FK		06/26/2007	VARIOUS		10,769,916	10,757,068	10,792,841	7,964,852		(3,867)		(3,867)		10,788,285		(18,369)	(18,369)	315,363	07/15/2023	1
31394W-6A-1.	FHLMC REMIC SERIES SF05 GC		06/26/2007	VARIOUS		892,979	911,733	886,376	904,334		2,578		2,578		906,912		(13,933)	(13,933)	15,038	12/15/2009	1
31395H-HV-5.	FHLMC REMIC SERIES T-062-1A1		06/26/2007	VARIOUS		670,973	666,308	668,807	672,301		1,079		1,079		673,379		(2,406)	(2,406)	17,048	10/25/2044	1
313370-CA-3.	FHLMC SERIES T-30 A5 FLORIDA EDL LN MARKETING		06/30/2007	VARIOUS		644,591	646,875	645,258	644,989		137		137		645,126		(535)	(535)	31,586	12/25/2030	1
340640-AE-1.	CORP EDL LN MARKETING		05/25/2007	CALLED BOND		160,000	160,000	160,375	160,358		(15)		(15)		160,343		(343)	(343)	4,411	11/25/2014	1FE
313920-UK-4.	FNMA GRANTOR TRUST 2001-T8 A-1		06/25/2007	VARIOUS		627,798	611,733	628,556	626,857		(2,724)		(2,724)		624,133		3,665	3,665	25,711	07/25/2041	1
31392D-7G-1.	FNMA GRANTOR TRUST 2002-T12 A3		06/30/2007	VARIOUS		1,900,750	1,844,218	1,899,545	1,892,364		(9,943)		(9,943)		1,882,421		18,329	18,329	77,717	05/25/2042	1
31392B-6V-3.	FNMA GRANTOR TRUST 2002-T4 A3		06/30/2007	VARIOUS		426,474	414,797	448,953	439,299		(4,626)		(4,626)		434,673		(8,199)	(8,199)	17,616	12/25/2041	1
31410X-GD-2.	FNMA PASS-THRU ADJ LIBOR		06/30/2007	VARIOUS		630,966	632,299	637,609			(420)		(420)		637,189		(6,223)	(6,223)	17,050	10/01/2036	1
31411G-VC-3.	FNMA PASS-THRU ADJ SINGLE		06/30/2007	VARIOUS		618,548	622,750	627,007			(408)		(408)		626,599		(8,051)	(8,051)	13,777	11/01/2036	1
31363Q-V0-8.	FNMA PL 096023		06/30/2007	VARIOUS		341,649	313,332	336,832	332,687		(810)		(810)		331,877		9,772	9,772	18,777	06/01/2020	1
31371K-EM-9.	FNMA PL 254040A		06/25/2007	VARIOUS		190,009	191,006	193,572	192,095		(401)		(401)		191,693		(1,684)	(1,684)	5,837	09/01/2008	1
31371K-HM-6.	FNMA PL 254136		06/26/2007	VARIOUS		123,884	124,298	124,104	124,135		66		66		124,201		(316)	(316)	3,909	12/01/2008	1
31371K-MD-0.	FNMA PL 254256A		06/25/2007	VARIOUS		246,077	247,335	248,108	247,806		(145)		(145)		247,661		(1,584)	(1,584)	7,551	03/01/2009	1
31371K-PJ-4.	FNMA PL 254325		06/26/2007	VARIOUS		276,295	278,716	276,886	277,102		602		602		277,704		(1,410)	(1,410)	7,826	04/01/2009	1
31371K-ZK-6.	FNMA PL 254678		06/26/2007	VARIOUS		251,338	257,012	252,675	253,072		1,132		1,132		254,204		(2,866)	(2,866)	6,542	03/01/2010	1
31371K-ZP-5.	FNMA PL 254682A		06/25/2007	VARIOUS		1,010,498	1,026,129	1,072,946	1,063,800		(5,408)		(5,408)		1,058,392		(47,894)	(47,894)	28,660	03/01/2013	1
31371K-SS-6.	FNMA PL 254757		06/25/2007	VARIOUS		4,311,989	4,377,123	4,529,638	3,773,312		(17,212)		(17,212)		4,477,413		(165,424)	(165,424)	119,049	05/01/2013	1
31371K-SY-3.	FNMA PL 254763A		06/25/2007	VARIOUS		2,081,830	2,084,004	2,180,064	2,205,169		(7,879)		(7,879)		2,197,291		(115,460)	(115,460)	70,547	05/01/2023	1
31371L-BE-8.	FNMA PL 254837A		06/26/2007	VARIOUS		322,833	330,190	321,523	323,234		1,736		1,736		324,970		(2,137)	(2,137)	8,473	07/01/2010	1

E05.4

STATEMENT AS OF JUNE 30, 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
31371L-BN-8	FNMA PL 254845		06/30/2007	VARIOUS		359,024	372,990	360,984	361,099		1,558		1,558		362,656		(3,632)	(3,632)	8,467	07/01/2013	1
31371L-B8-1	FNMA PL 254863		06/30/2007	VARIOUS		186,217	193,713	186,691	186,813		903		903		187,716		(1,499)	(1,499)	4,401	08/01/2013	1
31371L-H0-5	FNMA PL 255039A		06/25/2007	VARIOUS		1,479,040	1,541,110	1,483,326	1,485,714		6,619		6,619		1,492,333		(13,293)	(13,293)	34,542	12/01/2013	1
31371L-NH-8	FNMA PL 255192A		06/25/2007	VARIOUS		2,710,453	2,834,454	2,898,672	2,884,416		(5,842)		(5,842)		2,878,574		(168,121)	(168,121)	63,527	04/01/2014	1
31371L-UM-9	FNMA PL 255388A		06/25/2007	VARIOUS		2,382,576	2,464,114	2,493,375	2,483,345		(3,316)		(3,316)		2,480,029		(97,453)	(97,453)	62,627	08/01/2011	1
31371L-ZH-5	FNMA PL 255544		06/26/2007	VARIOUS		60,442	63,430	60,863	60,893		270		270		61,163		(721)	(721)	1,443	12/01/2014	1
31373U-NB-9	FNMA PL 303786A		06/26/2007	VARIOUS		118,946	117,566	125,281	123,604		(1,245)		(1,245)		122,358		(3,412)	(3,412)	4,945	02/01/2011	1
31374G-C9-6	FNMA PL 313396A		06/25/2007	PRINCIPAL RECEIPT		1,273	1,273	1,304	1,299		(26)		(26)		1,273				42	02/01/2012	1
31374T-QH-5	FNMA PL 323656A		06/26/2007	VARIOUS		132,793	130,859	131,226	132,643		(319)		(319)		132,324		469	469	5,539	02/01/2014	1
31374T-QN-2	FNMA PL 323661A		06/25/2007	VARIOUS		368,378	363,810	368,926	369,362		(696)		(696)		368,666		(287)	(287)	13,287	06/01/2016	1
31374T-TC-3	FNMA PL 323747A		06/26/2007	VARIOUS		527,143	518,993	518,669	518,672		50		50		518,722		8,421	8,421	19,041	03/01/2014	1
31381D-3S-2	FNMA PL 458109		06/25/2007	VARIOUS		350,210	346,817	370,227	353,013		1,057		1,057		354,071		(3,861)	(3,861)	16,134	09/15/2011	1
31381F-N4-8	FNMA PL 459511A		06/25/2007	PRINCIPAL RECEIPT		818	818	822	825		(8)		(8)		818				21	12/01/2013	1
31381J-MJ-8	FNMA PL 462161		06/25/2007	VARIOUS		369,104	380,473	368,747	371,137		2,443		2,443		373,580		(4,476)	(4,476)	10,129	01/01/2010	1
31382H-FG-5	FNMA PL 482667A		06/25/2007	VARIOUS		912	911	956	992		(9)		(9)		983		(71)	(71)	31	02/01/2014	1
31384V-L3-4	FNMA PL 535046A		06/26/2007	VARIOUS		178,707	172,658	182,586	181,279		(1,433)		(1,433)		179,846		(1,139)	(1,139)	7,750	11/01/2016	1
31385H-OR-6	FNMA PL 545064A		06/25/2007	VARIOUS		29,302	29,107	30,458	32,607		(294)		(294)		32,313		(3,011)	(3,011)	1,063	06/01/2031	1
31385H-TT-9	FNMA PL 545162A		06/26/2007	VARIOUS		549,884	541,354	566,984	576,420		(4,989)		(4,989)		571,431		(21,547)	(21,547)	19,928	12/01/2013	1
31385H-XL-1	FNMA PL 545283A		06/26/2007	VARIOUS		1,135,924	1,118,033	1,144,411	1,153,559		(3,785)		(3,785)		1,149,775		(13,851)	(13,851)	41,303	10/01/2016	1
31385X-J3-2	FNMA PL 555682A		06/26/2007	VARIOUS		2,708,665	2,791,779	2,836,491	2,834,033		(3,693)		(3,693)		2,830,340		(121,675)	(121,675)	79,445	08/01/2018	1
31386S-JM-0	FNMA PL 571868A		06/30/2007	VARIOUS		371,851	371,239	385,102	387,953		(1,692)		(1,692)		386,261		(14,410)	(14,410)	12,611	05/01/2014	1
31386W-4H-8	FNMA PL 576024A		06/25/2007	PRINCIPAL RECEIPT		1,716	1,716	1,741	1,734		(19)		(19)		1,716				47	12/01/2012	1
31387V-P5-2	FNMA PL 595444A		06/25/2007	VARIOUS		6,629	6,582	6,887	7,497		(42)		(42)		7,454		(626)	(626)	244	09/01/2031	1
31387V-3Y-3	FNMA PL 595815A		06/25/2007	VARIOUS		71,871	71,393	74,706	77,764		26		26		77,790		(5,919)	(5,919)	2,583	08/01/2031	1
31389G-NP-1	FNMA PL 625098A		06/25/2007	VARIOUS		281,298	280,530	286,710	294,916		(1,542)		(1,542)		293,374		(12,076)	(12,076)	10,172	01/01/2032	1
31389X-K4-4	FNMA PL 638515A		06/25/2007	VARIOUS		179,824	179,626	188,635	193,543		(1,917)		(1,917)		191,626		(11,802)	(11,802)	5,974	04/01/2017	1
31390L-ZE-5	FNMA PL 649773A		06/25/2007	VARIOUS		92,190	92,082	96,700	99,107		(760)		(760)		98,347		(6,157)	(6,157)	3,107	06/01/2017	1
31390P-7C-5	FNMA PL 652591A		06/25/2007	VARIOUS		846,698	856,583	894,192	890,379		(3,075)		(3,075)		887,304		(40,606)	(40,606)	26,581	02/01/2018	1
31390R-TY-9	FNMA PL 654067A		06/30/2007	VARIOUS		3,297,511	3,311,039	3,302,632	3,302,912		22		22		3,302,934		(5,424)	(5,424)	96,532	09/01/2032	1
31390S-G0-8	FNMA PL 654607A		06/30/2007	VARIOUS		144,313	143,288	149,938	155,707		(456)		(456)		155,250		(10,937)	(10,937)	5,323	08/01/2032	1
31391F-GB-8	FNMA PL 665394A		06/26/2007	VARIOUS		228,776	228,374	235,377	234,964		(1,062)		(1,062)		233,902		(5,126)	(5,126)	7,777	09/01/2012	1
31391K-3G-0	FNMA PL 669599A		06/25/2007	VARIOUS		130,615	129,716	135,736	141,198		(607)		(607)		140,590		(9,975)	(9,975)	4,778	12/01/2032	1
31391M-P3-1	FNMA PL 671042		06/25/2007	VARIOUS		389,371	386,605	402,960	403,693		(937)		(937)		402,757		(13,385)	(13,385)	14,363	01/01/2033	1
31391U-QH-1	FNMA PL 677356A		06/25/2007	VARIOUS		952,654	963,425	980,887	983,469		(1,813)		(1,813)		981,656		(29,002)	(29,002)	26,283	01/01/2033	1
31400E-GJ-3	FNMA PL 685201A		06/25/2007	VARIOUS		7,863,323	7,951,572	8,255,968	8,228,450		(23,358)		(23,358)		8,205,092		(341,769)	(341,769)	216,964	03/01/2018	1
31400J-AA-7	FNMA PL 688601A		06/30/2007	VARIOUS		699,070	709,433	735,704	734,079		(2,097)		(2,097)		731,982		(32,912)	(32,912)	21,787	03/01/2018	1
31400J-SZ-8	FNMA PL 689464A		06/25/2007	VARIOUS		215,644	215,644	230,099	219,999		(2,937)		(2,937)		217,062		(1,418)	(1,418)	7,761	01/01/2008	1
31400K-PG-5	FNMA PL 689923A		06/25/2007	VARIOUS		801,503	813,490	843,615	840,876		(2,325)		(2,325)		838,552		(37,049)	(37,049)	25,087	04/01/2018	1
31400Q-KW-2	FNMA PL 694309A		06/25/2007	VARIOUS		877,287	887,174	924,325	918,206		(3,676)		(3,676)		914,530		(37,243)	(37,243)	27,412	03/01/2018	1
31400Q-OR-7	FNMA PL 694464A		06/25/2007	VARIOUS		2,831,836	2,864,086	2,989,837	2,969,326		(10,549)		(10,549)		2,958,777		(126,942)	(126,942)	87,776	03/01/2018	1
31400Y-R4-0	FNMA PL 701707		06/25/2007	VARIOUS		211,753	210,285	219,181	228,951		(1,265)		(1,265)		227,685		(15,933)	(15,933)	7,760	02/01/2033	1
31401E-FD-6	FNMA PL 705864A		06/30/2007	VARIOUS		118,811	118,089	119,528	120,382		(491)		(491)		119,891		(1,080)	(1,080)	3,689	06/01/2033	1
31401N-K4-0	FNMA PL 713215A		06/26/2007	VARIOUS		20,621	19,276	21,686	24,540		(439)		(439)		24,101		(3,480)	(3,480)	1,097	03/01/2025	1
31401N-LC-1	FNMA PL 713223A		06/26/2007	VARIOUS		115,959	108,297	121,834	133,806		(105)		(105)		133,700		(17,741)	(17,741)	6,185	06/01/2025	1
31401X-Z5-9	FNMA PL 721764A		06/26/2007	VARIOUS		181,308	169,318	190,483	203,745		(2,194)		(2,194)		201,551		(20,243)	(20,243)	9,673	04/01/2025	1
31401X-ZW-6	FNMA PL 721789A		06/26/2007	VARIOUS		220,379	209,134	235,275	238,426		(6,581)		(6,581)		231,845		(11,466)	(11,466)	11,168	06/01/2026	1
31402B-YV-0	FNMA PL 724424A		06/26/2007	VARIOUS		1,324,848	1,233,842	1,352,985	1,424,968		(17,812)		(17,812)		1,407,156		(82,308)	(82,308)	62,050	07/01/2027	1
31402C-S8-6	FNMA PL 725143A		06/26/2007	VARIOUS		449,748	417,061	474,016	487,442		(11,813)		(11,813)		475,629		(25,881)	(25,881)	21,276	01/01/2032	1
31402C-S9-4	FNMA PL 725144A		06/26/2007	VARIOUS		273,163	255,756	297,955	303,757		(4,060)		(4,060)		299,696		(26,533)	(26,533)	14,910	11/01/2030	1
31402C-TE-2	FNMA PL 725149A		06/26/2007	VARIOUS		298,538	272,451	315,7													

STATEMENT AS OF JUNE 30, 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
314066-D5-5	FNMA PL 809324A		06/25/2007	VARIOUS		925,165	937,124	945,178	945,574		(461)		(461)		945,114		(19,948)	(19,948)	25,529	02/01/2035	1
31406U-S9-0	FNMA PL 820544A		06/25/2007	VARIOUS		2,822,294	2,885,641	2,907,735	2,667,353		(2,021)		(2,021)		2,902,294		(80,001)	(80,001)	80,175	05/01/2035	1
31406Y-CW-8	FNMA PL 823685A		06/25/2007	VARIOUS		4,065,890	4,124,160	4,083,240	4,085,773		3,777		3,777		4,089,551		(23,661)	(23,661)	109,199	07/01/2035	1
31408G-4M-6	FNMA PL 851428A		06/25/2007	VARIOUS		4,417,077	4,430,251	4,442,711	4,443,041		(956)		(956)		4,442,086		(25,008)	(25,008)	133,100	09/01/2035	1
31408H-HS-7	FNMA PL 851741A		06/25/2007	VARIOUS		2,123,891	2,124,510	2,130,817	2,131,835		(831)		(831)		2,131,004		(7,114)	(7,114)	63,945	09/01/2035	1
31409C-DX-0	FNMA PL 866918		06/25/2007	VARIOUS		4,970,427	4,969,001	4,982,286	4,431,678		(1,176)		(1,176)		4,981,751		(11,323)	(11,323)	144,979	02/01/2036	1
31409D-W4-1	FNMA PL 868367A		06/26/2007	VARIOUS		220,256	218,256	221,853	221,886		(36)		(36)		221,850		(1,594)	(1,594)	7,796	04/01/2036	1
31410A-EE-2	FNMA PL 883133		06/26/2007	VARIOUS		173,988	173,667	176,414	176,337		(229)		(229)		176,108		(2,120)	(2,120)	5,998	04/01/2021	1
31359U-ZR-9	FNMA REMIC TRUST 1998-W8-A6		06/26/2007	VARIOUS		100,999	101,338	103,286	102,516		(589)		(589)		101,927		(928)	(928)	3,110	09/25/2028	1
31359W-6A-4	FNMA REMIC TRUST 1999-49-FB		06/30/2007	VARIOUS		1,309,069	1,304,457	1,314,037	1,313,968		(842)		(842)		1,313,126		(4,057)	(4,057)	37,977	03/25/2023	1
31359S-MR-8	FNMA REMIC TRUST 2001-50		06/25/2007	VARIOUS		2,560,623	2,554,390	2,587,617	2,586,253		(4,036)		(4,036)		2,582,218		(21,595)	(21,595)	85,365	03/25/2016	1
31392A-JW-9	FNMA REMIC TRUST 2001-8-BA		06/30/2007	VARIOUS		1,056,401	1,035,803	1,080,324	867,507		(4,399)		(4,399)		1,078,240		(21,840)	(21,840)	39,519	10/25/2041	1
31359S-AS-9	FNMA REMIC TRUST 2001-8-FT		06/22/2007	VARIOUS		3,303,959	3,298,629	3,315,122	3,314,016		(1,239)		(1,239)		3,312,777		(8,818)	(8,818)	95,336	03/18/2031	1
313921-6A-1	FNMA REMIC TRUST 2002-T10 A1		06/30/2007	VARIOUS		800,953	785,844	831,398	833,337		(4,607)		(4,607)		828,730		(27,777)	(27,777)	31,118	12/25/2041	1
31392D-RY-0	FNMA REMIC TRUST 2002-44-FG		06/25/2007	VARIOUS		1,096,663	1,096,663	1,105,059	1,107,072		(929)		(929)		1,106,143		(9,480)	(9,480)	32,013	05/25/2023	1
31392D-ZF-8	FNMA REMIC TRUST 2002-57-JD		06/25/2007	VARIOUS		2,543,287	2,546,048	2,548,005	2,548,077		(566)		(566)		2,547,511		(4,224)	(4,224)	83,743	01/25/2031	1
31392E-GD-7	FNMA REMIC TRUST 2002-67		06/25/2007	VARIOUS		6,408,092	6,424,340	6,406,271	6,406,271		7,229		7,229		6,413,500		(5,408)	(5,408)	160,918	04/25/2028	1
31392F-UT-2	FNMA REMIC TRUST 2002-86-HK		06/25/2007	VARIOUS		423,236	426,674	422,791	423,488		1,041		1,041		424,529		(1,293)	(1,293)	11,685	08/25/2015	1
31392D-F4-9	FNMA REMIC TRUST 2002-W8-2A1		06/30/2007	VARIOUS		616,818	604,058	642,617	633,532		(4,061)		(4,061)		629,471		(12,653)	(12,653)	24,130	06/25/2042	1
31392D-Q2-1	FNMA REMIC TRUST 2003-1-A3		06/25/2007	VARIOUS		1,210,187	1,195,997	1,297,283	1,339,128		(54,917)		(54,917)		1,284,212		(74,025)	(74,025)	50,526	06/25/2042	1
31392H-TR-4	FNMA REMIC TRUST 2003-118-PT		06/25/2007	VARIOUS		2,191,080	2,198,807	2,193,396	2,193,669		1,251		1,251		2,194,920		(3,840)	(3,840)	67,541	04/25/2028	1
31393U-MZ-3	FNMA REMIC TRUST 2003-122-AJ		06/25/2007	VARIOUS		894,011	932,128	919,311	922,926		1,882		1,882		924,808		(30,797)	(30,797)	18,313	09/25/2033	1
31393U-KV-4	FNMA REMIC TRUST 2003-122-AJ		06/26/2007	VARIOUS		130,313	135,256	134,770	134,754		125		125		134,879		(4,566)	(4,566)	3,476	02/25/2028	1
31393U-VR-1	FNMA REMIC TRUST 2003-130		06/25/2007	VARIOUS		4,635,692	4,624,596	4,646,996	4,654,940		(1,442)		(1,442)		4,653,498		(17,806)	(17,806)	130,382	01/25/2034	1
31392J-ZH-5	FNMA REMIC TRUST 2003-17-OR		06/25/2007	VARIOUS		1,142,651	1,153,360	1,138,222	1,141,042		5,071		5,071		1,146,113		(3,462)	(3,462)	28,124	11/25/2025	1
31392J-J2-6	FNMA REMIC TRUST 2003-17-FN		06/25/2007	VARIOUS		3,446,511	3,432,144	3,451,450	3,480,314		(4,154)		(4,154)		3,476,160		(29,650)	(29,650)	96,884	03/25/2018	1
31392H-XU-2	FNMA REMIC TRUST 2003-25-CY		06/30/2007	VARIOUS		1,205,280	1,219,659	1,246,720	1,238,913		(3,559)		(3,559)		1,235,354		(30,074)	(30,074)	34,324	07/25/2016	1
31393A-RR-0	FNMA REMIC TRUST 2003-33		06/25/2007	VARIOUS		1,912,353	1,982,727	1,928,822	1,928,822		6,130		6,130		1,934,951		(22,599)	(22,599)	24,665	03/25/2017	1
31393B-GK-5	FNMA REMIC TRUST 2003-42		06/21/2007	MORGAN STANLEY		1,996,563	2,000,000	2,003,125	2,003,125		(1,129)		(1,129)		2,001,996		(5,433)	(5,433)	48,333	05/25/2028	1
31393B-VB-8	FNMA REMIC TRUST 2003-73		06/30/2007	VARIOUS		9,621,510	9,570,602	9,628,175	9,624,009		(5,226)		(5,226)		9,618,782		2,728	2,728	277,251	12/25/2017	1
31393D-ZY-0	FNMA REMIC TRUST 2003-85		06/25/2007	VARIOUS		4,729,763	4,715,713	4,751,081	4,760,966		(2,531)		(2,531)		4,758,435		(28,672)	(28,672)	136,540	01/25/2031	1
31393E-Z6-9	FNMA REMIC TRUST 2003-89		06/25/2007	VARIOUS		1,081,689	1,094,770	1,106,231	1,099,340		(1,833)		(1,833)		1,097,507		(15,819)	(15,819)	23,748	03/25/2023	1
31393T-FD-3	FNMA REMIC TRUST 2003-14		06/25/2007	VARIOUS		9,979,520	9,923,500	9,996,483	9,992,666		(6,485)		(6,485)		9,986,181		(6,661)	(6,661)	284,066	11/25/2032	1
31393A-V6-1	FNMA REMIC TRUST 2003-2A5		06/26/2007	VARIOUS		620,952	623,712	618,669	622,158		1,344		1,344		623,502		(2,550)	(2,550)	16,982	09/26/2033	1
31393U-AG-8	FNMA REMIC TRUST 2003-W17 1A4		06/26/2007	VARIOUS		97,709	98,502	98,194	98,369		64		64		98,434		(725)	(725)	2,979	08/25/2033	1
31393B-X7-5	FNMA REMIC TRUST 2004-27		06/30/2007	VARIOUS		9,150,348	9,123,420	9,165,864	9,161,894		(6,531)		(6,531)		9,155,363		(5,015)	(5,015)	261,763	09/25/2042	1
31393X-N3-7	FNMA REMIC TRUST 2004-FIL		06/26/2007	VARIOUS		8,595,987	8,566,756	8,601,558	8,597,756		(3,184)		(3,184)		8,594,573		1,414	1,414	244,798	07/25/2022	1
31393Y-3N-3	FNMA REMIC TRUST 2004-51-F0		06/25/2007	VARIOUS		10,528,758	10,492,119	10,547,858	10,561,188		(6,248)		(6,248)		10,554,939		(26,181)	(26,181)	302,010	07/25/2034	1
31394A-6R-2	FNMA REMIC TRUST 2004-85		06/25/2007	VARIOUS		3,115,039	3,174,088	3,132,428			4,722		4,722		3,137,150		(22,111)	(22,111)	33,109	12/25/2016	1

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STATEMENT AS OF JUNE 30, 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
31394B-VF-8.	FNMA REMIC TRUST 2004-90 GA		06/25/2007	VARIOUS		1,263,309	1,337,029	1,290,860	1,298,362		4,505		4,505		1,302,867		(39,558)	(39,558)	32,807	03/25/2034	1
31393X-GS-0.	FNMA REMIC TRUST 2004-W2-3A		06/30/2007	VARIOUS		9,713,300	9,538,079	9,676,710	9,700,882		2,300		2,300		9,703,182		10,119	10,119	327,780	02/25/2044	1
31394F-PG-4.	FNMA REMIC TRUST 2005-14		05/25/2007	PRINCIPAL RECEIPT			202,808	202,745	202,889		(81)		(81)		202,808				4,035	09/25/2035	1
31395B-W2-5.	FNMA REMIC TRUST 2006-20-PF		06/25/2007	VARIOUS		9,375,369	9,375,369	9,382,693	9,380,779		(832)		(832)		9,379,947		(4,579)	(4,579)	264,860	11/25/2030	1
31395B-WA-5.	FNMA REMIC TRUST 2006-38 PA		06/21/2007	US BANK		1,243,069	1,260,000	1,251,928	1,252,683		1,539		1,539		1,254,222		(11,154)	(11,154)	35,875	03/25/2024	1
31395N-XJ-1.	FNMA REMIC TRUST 2006-56 FD		06/25/2007	VARIOUS		4,302,937	4,307,416	4,306,069	4,305,241		55		55		4,305,296		(2,359)	(2,359)	119,708	07/25/2036	1
31396K-JC-7.	FNMA REMIC TRUST 2006-72 HF		06/25/2007	VARIOUS		4,768,167	4,763,806	4,763,806	4,763,806						4,763,806		4,362	4,362	134,200	08/25/2026	1
31396K-YA-4.	FNMA REMIC TRUST 2006-79-DF		06/25/2007	VARIOUS		10,693,844	10,684,254	10,697,609	10,697,613		(1,178)		(1,178)		10,696,435		(2,591)	(2,591)	304,126	08/25/2036	1
31396K-H4-7.	FNMA REMIC TRUST 2006-86 FL		06/25/2007	VARIOUS		19,651,305	19,689,438	19,689,438	19,689,438						19,689,438		(38,133)	(38,133)	538,284	05/25/2035	1
31396K-H5-4.	FNMA REMIC TRUST 2006-86 FM		06/25/2007	VARIOUS		7,810,838	7,822,742	7,822,742	7,822,742						7,822,742		(11,904)	(11,904)	(1,139)	05/25/2035	1
31395B-DH-3.	FNMA REMIC TRUST 2006-9		06/25/2007	VARIOUS		1,618,271	1,623,983	1,625,506			(280)		(280)		1,625,225		(6,955)	(6,955)	35,510	07/25/2025	1
3136F6-L5-6.	2005-6 A GNMA PASS-THRU X PLATINUM 30YR		06/30/2007	VARIOUS		701,523	716,298	706,113	708,921		1,572		1,572		710,492		(8,969)	(8,969)	16,586	04/25/2010	1
36241K-HZ-4.	GNMA REMIC TR 1999-18		06/26/2007	VARIOUS		168,524	160,951	168,823			(675)		(675)		168,148		377	377	4,536	12/15/2034	1
3837H2-DV-8.	GNMA REMIC TRUST 2001-54		06/30/2007	VARIOUS		2,099,909	2,092,104	2,099,950	2,099,358		(900)		(900)		2,098,458		1,451	1,451	62,611	05/16/2029	1
38373R-N8-8.	GNMA REMIC TRUST 2002-25 B		06/21/2007	VARIOUS		1,493,635	1,490,059	1,493,784	1,494,871		35		35		1,494,907		(1,272)	(1,272)	44,901	11/16/2031	1
38373W-NW-4.	GNMA REMIC TRUST 2002-53 B		06/21/2007	VARIOUS		4,700,041	4,690,177	5,059,345	4,925,634		(43,778)		(43,778)		4,881,856		(181,815)	(181,815)	181,028	03/16/2021	1
38373M-EN-6.	GNMA REMIC TRUST 2003-14		06/22/2007	VARIOUS		998,185	1,000,373	1,000,060	1,000,111		52		52		1,000,162		(1,977)	(1,977)	32,544	05/16/2026	1
38373S-AC-1.	GNMA REMIC TRUST 2003-85 BF		06/21/2007	VARIOUS		7,913,677	7,893,864	7,920,999	7,935,127		569		569		7,935,696		(22,019)	(22,019)	227,670	12/20/2030	1
38374C-6F-3.	GNMA REMIC TRUST 2004-39 LX		06/21/2007	VARIOUS		1,724,933	1,722,980	1,729,172	1,728,377		(924)		(924)		1,727,452		(2,519)	(2,519)	49,210	02/20/2024	1
38374G-XB-3.	GNMA REMIC TRUST 2004-76 NA		06/21/2007	VARIOUS		601,493	605,601	598,409	599,333		2,976		2,976		602,309		(816)	(816)	13,272	01/20/2027	1
38374J-DM-5.	GNMA REMIC TRUST 2005-10 A		06/21/2007	VARIOUS		2,785,233	2,814,784	2,873,718	2,839,881		(7,548)		(7,548)		2,832,334		(47,100)	(47,100)	69,769	08/20/2027	1
38373M-MY-3.	ILLINOIS STDT SR-1X-1		06/14/2007	VARIOUS		1,378,421	1,416,167	1,416,167	1,416,167						1,416,167		(37,746)	(37,746)	32,169	02/16/2021	1
452281-HY-7.	ILLINOIS STUDENT ASSISTANCE CO REV		06/14/2007	VARIOUS		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				103,293	03/01/2045	1FE
452281-HK-7.	UBS FINANCIAL SERVICES IN		06/14/2007	VARIOUS		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				144,258	03/01/2044	1FE
83149E-AB-3.	2006-5 A-2		06/13/2007	US BANK		8,350,000	8,350,000	8,349,021	8,346,138		2,725		2,725		8,348,863		1,137	1,137	293,151	07/25/2017	1
3199999	Bonds - Special Revenues					514,787,932	514,987,084	518,540,626	485,055,232		(371,498)		(371,498)		518,140,482		(3,352,550)	(3,352,550)	14,585,501	XXX	XXX
69351U-AB-9.	FPL ELEC UTILS CORP		06/22/2007	VARIOUS		1,695,204	1,670,000	1,711,411	1,073,243		(4,980)		(4,980)		1,703,862		(8,658)	(8,658)	70,901	08/15/2009	1FE
3899999	Bonds - Public Utilities					1,695,204	1,670,000	1,711,411	1,073,243		(4,980)		(4,980)		1,703,862		(8,658)	(8,658)	70,901	XXX	XXX
33715W-CX-2.	1ST TENN BK MEMPHIS MTN BE		04/18/2007	GOLDMAN, SACHS & CO.		2,999,976	3,000,000	2,999,727	2,999,757		(156)		(156)		2,999,601		375	375	69,672	05/18/2009	1FE
001957-BC-2.	A T & T CORP NOTES		06/22/2007	BEAR, STEARNS SECURITIES		530,160	500,000	540,145	538,783		(3,349)		(3,349)		535,434		(5,274)	(5,274)	22,306	11/15/2011	1FE
000770-AG-5.	ABN AMRO BANK N V		06/18/2007	MATURITY		550,000	550,000	633,485	559,529		(9,529)		(9,529)		550,000				19,594	06/18/2007	1FE
00389K-AA-4.	ACACIA CDO LTD 10A-A1		06/13/2007	US BANK		4,959,375	5,000,000	5,000,000	5,000,000						5,000,000		(40,625)	(40,625)	151,479	09/07/2046	1FE
004375-AK-7.	ACCREDITED MTG LN TR		06/25/2007	VARIOUS		461,026	511,469	500,361	500,590		1,360		1,360		501,950		(40,924)	(40,924)	10,031	06/25/2033	1FE
004375-EU-1.	2006-1-A-1		06/15/2007	VARIOUS		207,186	207,445	207,316	207,311		99		99		207,410		(224)	(224)	5,193	04/25/2036	1FE
004421-RB-1.	ACE SECS HEQ 2005-HE5-A-2A		06/30/2007	VARIOUS		292,269	292,285	292,239	292,247		34		34		292,282		(13)	(13)	6,672	08/25/2035	1FE
004410-AB-5.	ADVNTA BUS CD 05-A3-A3		06/19/2007	VARIOUS		3,261,740	3,262,612	3,262,612	3,262,612						3,262,612		(872)	(872)	83,849	07/25/2036	1FE
00761H-BM-2.	AEP TEXAS CTR FDG 2006-2-A-1		06/19/2007	VARIOUS		3,962,031	4,000,000	3,996,192	3,997,321		640		640		3,997,961		(35,930)	(35,930)	95,044	10/20/2011	1FE
00110A-AA-2.	AETNA INC NEW		06/12/2007	US BANK		3,078,809	3,100,000	3,099,835	3,099,851		36		36		3,099,887		(21,078)	(21,078)	104,635	01/01/2012	1FE
00817Y-AB-4.	AETNA INC NOTES		06/22/2007	MORGAN STANLEY & CO., INC.		526,058	485,000	530,202	530,202		(2,510)		(2,510)		527,692		(1,634)	(1,634)	27,342	03/01/2011	1FE
00817Y-AD-0.	AETNA INC NOTES		06/25/2007	MORGAN STANLEY & CO., INC.		205,547	205,000	204,777	204,798		19		19		204,818		729	729	6,319	06/15/2011	1FE

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STATEMENT AS OF JUNE 30, 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
001055-AB-8	AFLAC INC		06/26/2007	BANC/AMERICA SECUR.LLC.MO.		543,881	535,000	580,154	560,838		(5,278)		(5,278)		555,560		(11,679)	(11,679)	24,439	04/15/2009	1FE
01446E-AG-4	ALEUTIAN INVTS LLC MTN BE 144A		06/22/2007	VARIOUS		7,000,000	7,000,000	7,000,000	7,000,000						7,000,000				242,214	05/20/2014	1FE
020012-AE-0	ALLSTATE FINL GLOBAL FDG LLC		06/22/2007	BEAR, STEARNS SECURITIES		468,163	455,000	478,319			(715)		(715)		477,604		(9,441)	(9,441)	15,855	06/14/2011	1FE
0258MO-BX-6	AMERICAN EXPRESS CR CORP MTNBE		06/26/2007	US BANK		4,006,060	4,000,000	4,007,760	4,007,129		(1,236)		(1,236)		4,005,893		167	167	126,621	12/02/2010	1FE
025818-EM-3	AMERICAN EXPRESS CREDIT		05/14/2007	HSBC SECURITIES, INC		1,956,000	2,000,000	1,932,542	1,966,418		8,820		8,820		1,975,238		(19,238)	(19,238)	30,167	05/16/2008	1FE
025822-AA-5	AMERICAN EXPRESS CREDIT 2006-3-A		06/19/2007	US BANK		4,299,160	4,300,000	4,300,000	4,300,000						4,300,000		(840)	(840)	120,665	03/17/2014	1FE
02582J-DB-3	AMERICAN EXPRESS MASTER 2004-5-A		06/13/2007	US BANK		9,519,297	9,500,000	9,528,203	9,522,700		(3,179)		(3,179)		9,519,521		(224)	(224)	264,367	04/15/2012	1FE
02635P-TE-3	AMERICAN HOME MTG 2004-SRNT BE		06/26/2007	US BANK		2,509,080	2,500,000	2,500,000	2,500,000						2,500,000		9,080	9,080	87,820	08/17/2011	1FE
02660T-BS-1	AMERICAN HOME MTG 2004-3-VI-A3		06/14/2007	VARIOUS		960,828	966,027	956,518	954,415		(2,047)		(2,047)		952,368		8,461	8,461	165,143	10/25/2034	1FE
02660T-CS-0	AMERICAN HOME PRODS CORP 4-IV-A		06/25/2007	VARIOUS		3,458,855	3,529,518	3,472,714	3,476,886		16,886		16,886		3,493,772		(34,918)	(34,918)	84,791	02/25/2045	1FE
026609-AM-9	AMERICAN HOME PRODS CORP AMERICREDIT AUTO REC		06/22/2007	BANC/AMERICA SECUR.LLC.MO.		250,373	240,000	254,813			(397)		(397)		254,415		(4,043)	(4,043)	4,726	03/15/2011	1FE
03061N-GQ-6	AMERICREDIT AUTO REC 2003-C-F A-4		04/06/2007	PRINCIPAL RECEIPT		2,253,102	2,253,102	2,232,155	2,237,705		15,397		15,397		2,253,102				26,615	05/06/2010	1FE
03061N-HN-2	AMERICREDIT AUTO REC 2004-C-A A-3		05/06/2007	PRINCIPAL RECEIPT		545,209	545,209	539,778	543,309		1,900		1,900		545,209				6,390	03/06/2009	1FE
03061N-JH-3	AMERICREDIT AUTO REC 2005-B-M A-3		06/30/2007	VARIOUS		3,216,365	3,231,471	3,195,748	3,208,768		10,529		10,529		3,219,297		(2,932)	(2,932)	66,887	02/06/2010	1FE
030610-AB-5	AMERICREDIT AUTO REC 2006-A-F A-2		06/14/2007	VARIOUS		6,002,396	6,001,688	6,001,487	6,001,537		108		108		6,001,645		751	751	164,144	03/06/2010	1FE
03062X-AC-0	AMERICREDIT AUTO REC 2006-B-G A-3		06/19/2007	US BANK		2,990,625	3,000,000	2,997,305	2,997,571		601		601		2,998,171		(7,546)	(7,546)	85,097	10/06/2011	1FE
03072S-FW-0	AMERICAN EXPRESS MTG SECS 2003-5-A4		06/25/2007	VARIOUS		46,531	46,646	46,311	46,515		109		109		46,624		(93)	(93)	967	07/25/2033	1FE
03072S-WP-6	AMERICAN EXPRESS MTG SECS 2004-R11		06/15/2007	VARIOUS		282,810	283,713	284,035	284,747		(116)		(116)		284,630		(1,821)	(1,821)	7,611	12/25/2034	1FE
03072S-TY-1	AMERICAN EXPRESS MTG SECS 2004-R8-A-5		06/30/2007	VARIOUS		261,916	262,895	263,142	263,066		(104)		(104)		262,962		(1,046)	(1,046)	7,183	09/25/2034	1FE
03072S-A9-6	AMERICAN EXPRESS CORP-C 2005-R3		06/30/2007	VARIOUS		1,808,667	1,811,538	1,812,953	1,815,875		(661)		(661)		1,815,214		(6,547)	(6,547)	47,035	05/25/2035	1FE
0258MO-CN-7	AMERICAN EXPRESS CORP-C 5.48375% 10/04		06/22/2007	VARIOUS		25,409,108	25,400,000	25,405,688	25,414,003		(1,310)		(1,310)		25,412,694		(3,586)	(3,586)	717,698	06/16/2011	1FE
0258MO-BW-8	AMERICAN EXPRESS CREDIT 5.48375% 10/04		06/21/2007	RBC DAIN RAUSCHER INC		5,507,315	5,500,000	5,508,415	5,507,542		(865)		(865)		5,506,677		638	638	170,608	10/04/2010	1FE
040104-RV-5	ARGENT SECS INC 2006-W2 A-2B		06/13/2007	VARIOUS		4,385,000	4,385,000	4,389,814	4,387,947		(23)		(23)		4,387,924		(2,924)	(2,924)	116,889	03/25/2036	1FE
040104-SP-7	ARGENT SECS INC 2006-W3		06/15/2007	VARIOUS		262,114	262,541	262,418	262,465		63		63		262,528		(414)	(414)	6,521	04/25/2036	1FE
041239-AE-4	ARKLE MASTER		06/19/2007	US BANK		2,899,320	2,900,000	2,900,000	2,900,000						2,900,000		(680)	(680)	99,420	08/17/2011	1FE
045424-CW-6	ASSET SECUR CORP 1996-MD VI-A1C		06/14/2007	VARIOUS		325,823	324,998	359,072	330,642		(3,336)		(3,336)		327,305		(1,482)	(1,482)	11,617	11/13/2029	1FE
05948K-ZL-6	BA ALTERNATIVE LN TR 2005-4 CB11		06/25/2007	VARIOUS		1,065,094	1,079,042	1,066,186	1,067,865		1,318		1,318		1,069,183		(4,088)	(4,088)	32,096	05/25/2035	1FE
05522R-AA-6	BA CREDIT CARD TR 2006-6A-A		06/19/2007	US BANK		5,000,977	5,000,000	5,001,563	5,000,523		191		191		5,000,713		263	263	140,571	11/15/2013	1FE
05949A-JB-7	BA MTG SECS INC 2004-F 2-A-7		06/15/2007	VARIOUS		2,999,423	3,084,302	3,012,977	3,021,459		19,302		19,302		3,040,760		(41,338)	(41,338)	59,753	07/25/2034	1FE
05518U-AA-5	BAC CAP TR XI11		06/25/2007	BANC/AMERICA SECUR.LLC.MO.		2,944,350	3,000,000	3,000,000	3,000,000						3,000,000		(55,650)	(55,650)	61,920	03/15/2043	1FE
05518V-AA-3	BAC CAP TR XIV		06/15/2007	VARIOUS		121,945	125,000	125,000	125,000						125,000		(3,055)	(3,055)	2,374	03/15/2043	1FE
05518W-AA-1	BAC CAP TR XV		06/22/2007	US BANK		2,999,910	3,000,000	3,000,000	3,000,000						3,000,000		(90)	(90)	12,833	06/01/2056	1FE
05947U-FN-3	BANC AMER 02-X1 A3		06/15/2007	VARIOUS		1,563,823	1,572,607	1,585,652	1,580,902		(1,775)		(1,775)		1,579,127		(15,304)	(15,304)	46,896	10/11/2033	1FE
059484-AA-3	BANC AMER AUTO TR 2006-G1		06/20/2007	VARIOUS		2,818,766	2,818,979	2,818,962	2,602,135		15		15		2,818,978		(212)	(212)	65,970	11/18/2007	1FE
05950E-AA-6	BANC AMER CMBS 2006-2-A-1		06/14/2007	VARIOUS		598,839	599,381	605,094	605,117		(1,185)		(1,185)		603,932		(5,093)	(5,093)	18,368	05/10/2045	1FE
059500-BA-8	BANC AMER LARGE LN 2006-BIX1-F 144		06/13/2007	BANC/AMERICA SECUR.LLC.MO.		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				57,916	10/15/2019	1FE
059438-AJ-0	BANC ONE CORP		05/01/2007	MATURITY		2,100,000	2,100,000	2,388,335	2,128,696		(28,696)		(28,696)		2,100,000				79,800	05/01/2007	1FE
05965X-AB-5	BANCO SANTANDER 144A VAR 12/09/		06/22/2007	MORGAN STANLEY & CO., INC.		10,062,300	10,000,000	10,059,300	10,051,314		(7,940)		(7,940)		10,043,374		18,926	18,926	310,206	12/09/2009	1FE

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STATEMENT AS OF JUNE 30, 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
060505-BT-0..	BANK OF AMERICA CORPORATION		06/22/2007	BANC/AMERICA SECUR.LLC,MO.		1,507,265	1,505,000	1,507,563	1,507,095		(367)		(367)		1,506,728		537	537	54,126	08/02/2010	1FE
060505-CM-4..	BANK OF AMERICA CORPORATION		06/22/2007	GREENWICH CAPITAL MARKETS.		3,504,907	3,500,000	3,500,749	3,500,547		(223)		(223)		3,500,324		4,583	4,583	119,030	08/15/2011	1FE
06605V-AA-5..	BANKBOSTON CAP TR III		06/22/2007	BEAR, STEARNS SECURITIES.		991,960	1,000,000	994,140	994,190		156		156		994,346		(2,386)	(2,386)	32,574	06/15/2027	1FE
06983N-AA-5..	BASIC ABS TR 2006-1-A1		06/19/2007	VARIOUS		288,600	288,910	288,887	288,811		73		73		288,883		(284)	(284)	7,430	04/25/2036	1FE
073879-SM-6..	BEAR STEARNS ABS 2005-HE12 1-A-2		06/13/2007	US BANK		4,500,703	4,500,000	4,510,195	4,507,764		(442)		(442)		4,507,322		(6,619)	(6,619)	121,260	05/25/2035	1FE
07388A-AA-2..	BEAR STEARNS ABS TR 2006-HE4 1-A-1		06/15/2007	VARIOUS		1,203,094	1,203,743	1,203,837	1,203,517		193		193		1,203,710		(615)	(615)	30,571	09/25/2029	1FE
07386R-AA-7..	BEAR STEARNS ABS TR 2007-HE4		06/25/2007	VARIOUS		2,169,165	2,169,000	2,169,000							2,169,000		165	165	17,151	05/25/2031	1FE
07386H-DM-0..	BEAR STEARNS ALT-A 2003-5-11-A-2		06/25/2007	VARIOUS		2,736,965	2,779,454	2,788,683	2,396,393		(8,875)		(8,875)		2,727,459		9,506	9,506	64,378	12/25/2033	1FE
07386H-Q5-3..	BEAR STEARNS ALT-A 2006-3-1114A1		06/25/2007	VARIOUS		174,003	174,106	174,637	174,606		(74)		(74)		174,531		(528)	(528)	6,042	05/25/2036	1FE
073871-BD-6..	BEAR STEARNS ALT-A 2006-4-11-3A5		05/01/2007	VARIOUS		168,250	167,184	167,452	167,436		(23)		(23)		167,413		837	837	3,786	08/25/2036	1FE
073873-AA-9..	BEAR STEARNS ALT-A 2006-5-1-A-1		06/15/2007	VARIOUS		3,791,126	3,800,767	3,800,767	3,800,767						3,800,767		(9,640)	(9,640)	101,063	08/25/2036	1FE
073879-KL-1..	BEAR STEARNS ASSET BK 2004-HE9-111		06/19/2007	VARIOUS		517,522	517,562	518,007	518,742		(1,170)		(1,170)		517,572		(50)	(50)	12,291	11/25/2034	1FE
073877-AU-6..	BEAR STEARNS ASSET BK 2005-1-A		06/15/2007	VARIOUS		1,089,084	1,088,956	1,089,806	1,090,015		(30)		(30)		1,089,985		(901)	(901)	28,468	03/25/2035	1FE
073879-Z6-8..	BEAR STEARNS ASSET BK 2005-AC8 A5		06/26/2007	VARIOUS		267,408	270,244	268,724	268,955		293		293		269,248		(1,841)	(1,841)	8,469	11/25/2035	1FE
073879-UM-8..	BEAR STEARNS ASSET BK 2005-AQ1-11		06/19/2007	VARIOUS		527,649	528,135	528,630	529,730		(1,035)		(1,035)		528,695		(1,046)	(1,046)	13,740	03/25/2035	1FE
073879-O8-4..	BEAR STEARNS ASSET BK 2005-HE9-1-A		06/19/2007	HSBC SECURITIES, INC		3,251,016	3,250,000	3,254,570	3,255,310		(1,721)		(1,721)		3,253,589		(2,573)	(2,573)	89,427	09/25/2033	1FE
07383F-E2-0..	BEAR STEARNS CMBS 2004-ESA-E		06/22/2007	BEAR, STEARNS SECURITIES.		387,014	390,000	396,840	394,137		(794)		(794)		393,343		(6,329)	(6,329)	10,588	05/14/2016	1FE
07383F-YF-9..	BEAR STEARNS CMBS 2004-PWR3-A2		06/18/2007	MERRILL LYNCH,PIERCE,FENN.		876,656	900,000	876,656			5,120		5,120		881,776		(5,120)	(5,120)	16,443	02/11/2041	1FE
073902-KG-2..	BEAR STEARNS CO INC VAR 1/31/		06/22/2007	VARIOUS		9,972,105	10,000,000	10,007,650	10,005,332		1,759		1,759		10,007,091		(34,986)	(34,986)	370,657	01/31/2011	1FE
073928-S4-6..	BEAR STEARNS CO INC 5.765% 11/21/		06/22/2007	VARIOUS		3,954,320	4,000,000	4,001,520	4,001,490		188		188		4,001,678		(47,358)	(47,358)	138,153	11/21/2016	1FE
073928-G5-6..	BEAR STEARNS CO-SE		06/26/2007	US BANK		5,408,224	5,400,000	5,428,130	5,022,326		(3,832)		(3,832)		5,420,509		(12,285)	(12,285)	168,527	09/09/2009	1FE
07383F-JB-5..	BEAR STEARNS COML MTG 2002-TP6		06/30/2007	VARIOUS		1,980,300	1,972,009	2,008,214	2,008,272		(7,213)		(7,213)		2,001,060		(20,759)	(20,759)	64,201	10/15/2036	1FE
073902-PQ-5..	BEAR STEARNS COS INC		06/26/2007	HSBC SECURITIES, INC		2,473,605	2,500,000	2,500,000						2,500,000		(26,395)	(26,395)	59,724	02/01/2012	1FE	
07400W-AA-8..	BEAR STRNS MTG FDG 2006-SL1-A		06/19/2007	VARIOUS		2,864,166	2,982,557	2,982,557	2,982,557						2,982,557		(118,391)	(118,391)	79,324	08/25/2036	1FE
079860-AF-9..	BELLSOUTH CORP NOTES		06/22/2007	VARIOUS		972,836	1,000,000	998,956	999,408		99		99		999,507		(26,671)	(26,671)	32,760	09/15/2009	1FE
084664-AR-2..	BERKSHIRE HATWY 144A		06/22/2007	GOLDMAN, SACHS & CO.		1,149,426	1,185,000	1,144,331	1,152,783		4,713		4,713		1,157,496		(8,070)	(8,070)	46,437	01/15/2010	1FE
055451-AE-8..	BHP BILLITON FIN USA LTD.		05/08/2007	RBC DAIN RAUSCHER INC.		3,800,946	3,800,000	3,800,000						3,800,000		946	946	24,419	03/27/2009	1FE	
055959-BE-9..	BMW VEH OWN TR 2004-A		06/30/2007	VARIOUS		1,569,528	1,575,521	1,555,581	1,560,979		11,543		11,543		1,572,522		(2,994)	(2,994)	25,627	02/25/2009	1FE
055670-AA-1..	BMW VEH OWNER TR 2006-A		06/25/2007	PRINCIPAL RECEIPT		1,741,718	1,741,718	1,741,718	1,741,718						1,741,718				34,263	09/25/2007	1FE
097014-AJ-3..	BOEING CAPITAL CORP BRANCH BKG & TR CO		06/26/2007	US BANK		794,344	800,000	813,240	806,802		(1,954)		(1,954)		804,848		(10,504)	(10,504)	31,983	08/25/2008	1FE
10513K-AC-8..	WILSON N C		06/22/2007	VARIOUS		7,982,560	8,000,000	8,000,000						8,000,000		(17,440)	(17,440)	43,079	05/23/2017	1FE	
14983A-AB-5..	C-BASS ABS 2006-SL1		06/26/2007	VARIOUS		1,145,400	1,175,000	1,174,761	1,174,769		43		43		1,174,811		(29,411)	(29,411)	32,032	09/25/2036	1FE
139732-FH-9..	CAP AUTO 05-SN1A-B1		06/19/2007	MERRILL LYNCH,PIERCE,FENN.		769,188	775,000	774,999	775,000						775,000		(5,812)	(5,812)	19,444	02/15/2009	1FE
14041G-CK-0..	CAP ONE AUTO 05-C-A3		06/18/2007	VARIOUS		390,499	392,067	389,478	390,398		775		775		391,173		(674)	(674)	9,173	07/15/2010	1FE
139732-FW-6..	CAPITAL AUTO RECV ABN 2006-1		06/20/2007	VARIOUS		1,869,340	1,870,446	1,865,258	1,866,898		2,388		2,388		1,869,286		54	54	46,046	09/15/2008	1FE
139732-FX-4..	CAPITAL AUTO RECV ABN 2006-1		06/30/2007	VARIOUS		1,363,958	1,364,082	1,364,135	1,364,172		(92)		(92)		1,364,080		(122)	(122)	35,823	09/15/2008	1FE
13973A-AA-1..	CAPITAL AUTO RECV ABN 2006-2		06/15/2007	PRINCIPAL RECEIPT		2,283,284	2,283,284	2,283,284	2,283,284						2,283,284				53,844	12/15/2007	1FE
13973A-AF-0..	CAPITAL AUTO RECV ABN 2006-2		06/19/2007	US BANK		705,713	720,000	719,897	719,899		14		14		719,913		(14,201)	(14,201)	19,063	12/15/2011	1FE
13974A-AC-6..	CAPITAL AUTO RECV ABN 2006-SN1		06/30/2007	VARIOUS		499,933	500,000	499,900			44		44		499,944		(10)	(10)	11,091	01/20/2009	1FE

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STATEMENT AS OF JUNE 30, 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
14041G-CT-1.	CAPITAL ONE AUTO 5.310% 5/15/...		06/30/2007	VARIOUS		2,530,238	2,530,856	2,528,027	2,024,679		1,706		1,706		2,530,463		(224)	(224)	58,216	05/15/2009	1FE
14041V-AD-5.	CAPITAL ONE AUTO TR 2006-B		06/19/2007	MORGAN STANLEY & CO., INC.		2,999,648	3,000,000	3,000,000	3,000,000						3,000,000		(352)	(352)	83,870	02/15/2011	1FE
14041U-AA-3.	CAPITAL ONE AUTO TR 2006-C		06/15/2007	PRINCIPAL RECEIPT		3,759,760	3,759,760	3,759,760	3,759,760						3,759,760				103,108	12/15/2007	1FE
14042D-AB-8.	CAPITAL ONE AUTO TR 2007-A		06/20/2007	VARIOUS		8,491,582	8,500,000	8,499,734			83		83		8,499,818		(8,235)	(8,235)	162,713	05/15/2010	1FE
14041N-BQ-3.	CAPITAL ONE MASTER TR 2004-6A		06/14/2007	CALLS		1,380,000	1,380,000	1,380,539	1,380,355		(353)		(353)		1,380,002		(2)	(2)	37,656	04/15/2010	1FE
14041N-CM-1.	CAPITAL ONE MASTER TR 2005-11A		06/14/2007	CHASE SECURITIES, INC.		3,002,344	3,000,000	3,002,344	3,002,000		(587)		(587)		3,001,413		931	931	83,160	09/15/2013	1FE
14042C-AA-2.	CAPITAL ONE PRIME AUTO 2006-2		05/15/2007	PRINCIPAL RECEIPT		1,601,621	1,601,621	1,601,603	1,507,053		18		18		1,601,621				32,390	10/15/2007	1FE
141781-AS-3.	CARGILL INC NTS 144A		06/26/2007	FTN FINANCIAL SECURITIES		779,973	805,000	781,832	790,650		3,086		3,086		793,736		(13,763)	(13,763)	23,831	03/04/2009	1FE
14068X-AC-1.	CARMARK LTD 06-7A-B		06/13/2007	GOLDMAN, SACHS & CO		4,879,883	5,000,000	5,000,000	5,000,000						5,000,000		(120,117)	(120,117)	238,774	08/20/2036	1FE
14453E-AA-0.	CARRINGTON MTG LN 2006-RFC1		06/30/2007	VARIOUS		274,545	275,026	274,811	274,142		104		104		274,962		(417)	(417)	6,861	09/25/2028	1FE
14911R-AE-9.	CATERPILLAR FIN SRVC		06/15/2007	MATURITY		1,500,000	1,500,000	1,602,000	1,514,676		(14,676)		(14,676)		1,500,000				36,563	06/15/2007	1FE
149114-BX-7.	CATERPILLAR FINL TR 2005-A		06/25/2007	VARIOUS		593,087	594,763	590,372	590,135		3,058		3,058		593,193		(106)	(106)	10,963	02/25/2009	1FE
149116-AB-1.	CATERPILLAR FINL TR 2006-A		06/19/2007	VARIOUS		720,866	721,205	721,881	721,865		(452)		(452)		721,413		(547)	(547)	18,648	02/25/2009	1FE
161445-AA-9.	CHASE AUTO OWNER TR 2006-A		06/20/2007	VARIOUS		342,498	342,671	342,523			85		85		342,608		(110)	(110)	4,152	01/15/2009	1FE
161444-AA-2.	CHASE AUTO OWNER TR 2006-B		06/20/2007	VARIOUS		1,314,073	1,315,000	1,314,913	1,314,938		29		29		1,314,967		(894)	(894)	35,569	10/15/2009	1FE
161444-AB-0.	CHASE AUTO OWNER TR 2006-B		06/12/2007	US BANK		2,987,813	3,000,000	2,998,013	1,999,836		399		399		2,998,438		(10,626)	(10,626)	72,675	05/15/2011	1FE
161480-AA-6.	CHASE CAP 11		06/22/2007	BEAR, STEARNS SECURITIES		2,875,530	3,000,000	2,871,780	2,871,780		1,289		1,289		2,873,868		1,662	1,662	115,316	02/01/2027	1FE
16151R-BP-7.	CHASE CC MASTER TRUST 2002-3		06/12/2007	BANC/AMERICA SECUR.LLC,MO		7,047,031	7,000,000	7,063,438	7,053,406		(9,966)		(9,966)		7,043,440		3,591	3,591	204,381	09/15/2011	1FE
161582-AD-3.	CHASE COMM MTG SECS 99-FU1-B		06/14/2007	US BANK		5,173,242	5,000,000	5,406,445	5,295,046		(49,784)		(49,784)		5,245,263		(72,021)	(72,021)	209,523	08/15/2031	1FE
161571-AL-8.	CHASE ISSUANCE TRUST 2005-4A A		06/12/2007	BANC/AMERICA SECUR.LLC,MO		1,642,625	1,700,000	1,666,797			1,157		1,157		1,667,954		(25,329)	(25,329)	11,985	01/15/2013	1
161571-BH-6.	CHASE ISSUANCE TRUST 2006-4A		06/19/2007	US BANK		4,997,656	5,000,000	5,000,000	5,000,000						5,000,000		(2,344)	(2,344)	140,308	10/15/2013	1FE
161581-CZ-4.	CHASE MAN AUTO OWNER TR 2003-B A-4		06/14/2007	VARIOUS		1,506,146	1,517,230	1,504,606	1,515,848		1,366		1,366		1,517,214		(11,068)	(11,068)	18,913	02/16/2010	1FE
161546-CX-2.	CHASE MTG 02-3-1A6		06/25/2007	VARIOUS		322,964	333,320	338,840	334,777		1,278		1,278		336,055		(13,091)	(13,091)	8,962	09/25/2013	1FE
16678R-DT-1.	CHEVY CHASE FDG 2005-3		06/25/2007	VARIOUS		8,733,810	8,732,673	8,735,402	8,760,512		(9,251)		(9,251)		8,751,261		(17,451)	(17,451)	235,665	07/25/2036	1FE
171232-AF-8.	CHUBB CORP		06/22/2007	BEAR, STEARNS SECURITIES		545,497	540,000	552,085			(152)		(152)		551,933		(6,436)	(6,436)	3,780	11/15/2011	1FE
125581-AA-6.	CIT GROUP HOLDINGS		04/02/2007	MATURITY		2,225,000	2,225,000	2,440,154	2,242,362		(17,362)		(17,362)		2,225,000				82,047	04/02/2007	1FE
125581-BE-7.	CIT GROUP INC		06/26/2007	BANC/AMERICA SECUR.LLC,MO		1,985,186	2,000,000	2,000,000	2,000,000						2,000,000		(14,814)	(14,814)	75,892	07/28/2011	1FE
125581-CU-0.	CIT GROUP INC		06/21/2007	LEHMAN BROTHERS INC		1,486,500	1,500,000	1,500,000							1,500,000		(13,500)	(13,500)	31,089	02/13/2012	1FE
12560P-EP-2.	CIT GROUP INC NOTES VAR 12/21/07		05/23/2007	US BANK		2,837,346	2,850,000	2,866,616	2,865,565		(872)		(872)		2,864,693		(27,347)	(27,347)	72,485	12/21/2012	1FE
125577-AT-3.	CIT GROUP INC NOTES 5.42% 11/03/07		06/21/2007	CHASE SECURITIES, INC.		4,982,690	5,000,000	5,016,350	5,013,751		(304)		(304)		5,013,447		(30,757)	(30,757)	184,503	11/03/2010	1FE
17305E-DH-5.	CITIBANK CCIT 2006-A5		06/12/2007	US BANK		2,990,273	3,000,000	3,007,273	2,104,777		(1,139)		(1,139)		3,005,607		(15,334)	(15,334)	90,542	05/20/2011	1FE
17305E-CS-2.	CITIBANK CMT 2005-A6		06/14/2007	BANC/AMERICA SECUR.LLC,MO		3,000,586	3,000,000	3,003,164	3,002,760		(1,973)		(1,973)		3,000,787		(201)	(201)	112,786	10/07/2011	1FE
17303C-BM-2.	CITIBANK CR 99-2-A		06/14/2007	GOLDMAN SACHS		1,529,203	1,520,000	1,540,544			(1,789)		(1,789)		1,538,755		(9,552)	(9,552)	24,558	03/10/2009	1FE
17305E-BM-6.	CITIBK CDT CD 03-A3-A3		06/18/2007	US BANK		2,458,398	2,500,000	2,499,425	2,499,855		56		56		2,499,911		(41,512)	(41,512)	60,493	03/10/2010	1FE
17305E-CG-8.	CITIBK CRDT 04-A7-A 5.2975% 11/25/07		06/19/2007	DEUTSCHE BANK SECURITIES		750,469	750,000	751,025	750,950		(68)		(68)		750,883		(414)	(414)	23,863	11/25/2013	1FE
17305E-DD-4.	CITIBK CRDT 06-B2-B2 5.15% 3/07/07		06/12/2007	GOLDMAN, SACHS & CO		1,588,125	1,600,000	1,598,864	1,599,151		166		166		1,599,317		(11,192)	(11,192)	63,631	03/07/2011	1FE
172973-XT-1.	CITICORP MORTGAGE SECS 2004-4-A-3		06/30/2007	VARIOUS		1,069,475	1,088,748	1,097,083	1,094,895		(1,816)		(1,816)		1,093,078		(23,603)	(23,603)	31,018	06/25/2034	1FE
17306U-BA-5.	CITIGROUP COML MTG VAR		06/26/2007	STEPHENS, INC		831,533	845,000	822,819	828,445		10,022		10,022		838,467		(6,934)	(6,934)	20,008	05/25/2033	1FE
17309X-AA-7.	CITIGROUP COML MTG 2005-1		06/20/2007	VARIOUS		4,880,541	4,880,541	4,880,541	4,880,541						4,880,541				121,227	10/01/2036	1FE
173067-FP-9.	CITIGROUP COML MTG 2005-EMG-A1 144		06/20/2007	VARIOUS		372,740	376,610	375,197	375,385		411		411		375,796		(3,056)	(3,056)	8,103	09/20/2051	1FE
172967-CV-1.	CITIGROUP INC		06/21/2007	GREENWICH CAPITAL MARKETS		4,003,840	4,000,000	4,004,400			(283)		(283)		4,004,117		(277)	(277)	62,059	03/16/2012	1FE

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STATEMENT AS OF JUNE 30, 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
172967-DS-7	CITIGROUP INC		06/22/2007	VARIOUS		13,033,300	13,000,000	13,018,300	13,018,285		(408)		(408)		13,017,877		15,423	15,423	426,202	08/25/2036	1FE
172967-DL-2	CITIGROUP INC NOTES VAR 5/18/		06/22/2007	VARIOUS		6,005,838	6,000,000	5,998,592	5,999,362		(158)		(158)		5,999,204		6,634	6,634	199,155	05/18/2011	1FE
172967-DW-0	CITIGROUP INC NOTES VAR 6/09/		06/22/2007	VARIOUS		7,973,780	8,000,000	7,997,410	7,997,507		96		96		7,997,603		(23,823)	(23,823)	245,448	06/09/2016	1FE
172967-CS-8	CITIGROUP INC NOTES VAR 11/05/		06/22/2007	BEAR, STEARNS SECURITIES		5,027,350	5,000,000	5,028,625	5,026,666		(901)		(901)		5,025,765		1,585	1,585	182,588	11/05/2014	1FE
12618P-AC-7	CNH EQUIP TR 2006-B A-3		06/18/2007	DEUTSCHE BANK SECURITIES		861,858	865,000	864,996	864,996		1		1		864,997		(3,140)	(3,140)	23,240	06/15/2010	1FE
12615S-AK-6	CNH WHLSALE 06-1A-B VAR 7/15/		06/12/2007	BANC/AMERICA SECUR.LLC.MO		7,026,250	7,000,000	7,000,000	7,000,000						7,000,000		26,250	26,250	198,364	07/15/2012	1FE
12615S-AJ-9	CNH WHLSL 06-1-A VAR 7/15/		06/19/2007	US BANK		16,354,273	16,350,000	16,350,000	16,000,000						16,350,000		4,273	4,273	453,983	07/15/2012	1FE
12615S-AE-0	A		06/19/2007	GOLDMAN, SACHS & CO.		5,003,711	5,000,000	5,005,469	5,003,229		(698)		(698)		5,002,530		1,180	1,180	142,671	06/15/2011	1FE
20047L-AA-4	COMM 2004-RS1-A 144		06/18/2007	VARIOUS		1,838,290	1,897,734	1,876,236	1,880,365		942		942		1,881,307		(43,017)	(43,017)	42,360	03/03/2041	1FE
20047P-AB-3	COMM 2005-LP5-A2		06/18/2007	DEUTSCHE BANK SECURITIES		878,063	900,000	885,762			1,987		1,987		887,749		(9,687)	(9,687)	19,678	05/10/2043	1FE
22160K-AB-1	COSTCO WHSL CORP NEW		06/22/2007	BANC/AMERICA SECUR.LLC.MO		212,046	215,000	214,875			7		7		214,883		(2,837)	(2,837)	3,957	03/15/2012	1FE
12666R-AC-4	COUNTRYWD 06-9-1AF3		06/26/2007	STEPHENS, INC		299,578	300,000	299,992	299,993		1		1		299,995		(416)	(416)	10,156	08/25/2036	1FE
126673-RJ-3	COUNTRYWIDE 04-13-AV2		06/15/2007	VARIOUS		37,994	38,234	38,275			(905)		(905)		38,270		(275)	(275)	992	05/25/2034	1FE
125435-AA-5	COUNTRYWIDE 06-R2-AF		06/15/2007	VARIOUS		6,260,716	6,270,253	6,270,253	6,270,253						6,270,253		(9,537)	(9,537)	174,068	08/25/2036	1FE
22238H-BD-1	VAR 3/24/		06/25/2007	BANC/AMERICA SECUR.LLC.MO		2,844,653	2,850,000	2,851,967	2,851,635		(339)		(339)		2,851,297		(6,643)	(6,643)	79,898	03/24/2009	1FE
22237L-PM-8	COUNTRYWIDE HOME LNS		06/25/2007	VARIOUS		5,734,527	5,925,000	5,751,094	5,767,491		26,025		26,025		5,793,517		(58,989)	(58,989)	191,558	09/15/2009	1FE
22541L-BH-5	CRDT SUISSE FST BSTN		06/25/2007	BANC/AMERICA SECUR.LLC.MO		1,189,975	1,210,000	1,209,903			9		9		1,209,936		(19,962)	(19,962)	51,286	08/15/2010	1FE
225434-AE-9	CREDIT SUISSE USA VAR 3/02/		06/22/2007	VARIOUS		10,041,370	10,000,000	10,005,235	10,006,185		(1,427)		(1,427)		10,004,758		36,612	36,612	174,570	03/02/2011	1FE
22822R-AG-5	CROWN CASTLE TOWERS 2006-1		06/13/2007	MORGAN STANLEY & CO., INC.		3,200,000	3,200,000	3,200,000	3,200,000						3,200,000				98,187	11/15/2036	1FE
22822R-AF-7	CROWN CASTLE TOWERS 5.2446% 11/15/		06/13/2007	VARIOUS		2,195,684	2,250,000	2,250,000	2,250,000						2,250,000		(54,316)	(54,316)	65,230	11/15/2036	1FE
22540A-FV-5	CSFB COML WTG PTC 1998-C1-B		06/14/2007	VARIOUS		387,557	385,000	424,228	400,112		(4,643)		(4,643)		395,469		(7,912)	(7,912)	13,250	05/17/2040	1FE
22540A-JM-1	CSFB COML WTG PTC 1998-C2-A2		06/15/2007	VARIOUS		2,815,881	2,802,491	3,145,029	2,901,232		(27,321)		(27,321)		2,873,910		(58,029)	(58,029)	92,139	11/15/2030	1FE
22541S-MM-7	FL1-E 144A		04/16/2007	CALLS		4,838,000	4,838,000	4,847,071	4,838,000		8,218		8,218		4,846,218		(8,218)	(8,218)	123,221	05/15/2014	1FE
22540A-ES-3	C2-A3		06/17/2007	VARIOUS		2,169,075	2,169,075	2,336,162	2,199,298		(20,852)		(20,852)		2,178,446		(9,370)	(9,370)	68,872	11/17/2007	1FE
126671-R2-4	CWABS INC 2003-5-AF-5		06/18/2007	VARIOUS		650,072	677,158	679,380	679,321		(760)		(760)		678,561		(28,490)	(28,490)	21,590	02/25/2034	1FE
126673-HY-1	CWABS INC 2004-10		05/25/2007	PRINCIPAL RECEIPT		14,578	14,578	14,323	14,102		476		476		14,578				204	10/25/2030	1FE
126671-3Y-0	CWABS INC 2004-2-3-A-4		06/19/2007	VARIOUS		313,792	313,792	314,037	314,179		(121)		(121)		314,058		(265)	(265)	8,650	07/25/2034	1FE
126673-AZ-5	CWABS INC 2004-6-2-A-2		06/20/2007	VARIOUS		274,466	274,527	274,613	274,522		10		10		274,532		(66)	(66)	6,915	08/25/2032	1FE
126670-TE-8	CWABS INC 2006-1		06/26/2007	STEPHENS, INC		312,391	315,000	313,573			319		319		313,891		(1,500)	(1,500)	5,522	07/25/2033	1FE
23242E-AA-7	CWABS INC 2006-13		06/19/2007	VARIOUS		2,082,473	2,082,473	2,082,473	2,082,473						2,082,473				54,120	02/25/2026	1FE
126670-ZK-7	CWABS INC 2006-6		06/15/2007	VARIOUS		259,896	259,971	259,890	259,938		33		33		259,971		(75)	(75)	6,238	02/25/2027	1FE
126670-XP-8	CWABS INC 2006-BC1-2-A-2		06/15/2007	GREENWICH CAPITAL MARKETS		3,995,000	4,000,000	4,000,938	3,999,825		477		477		4,000,102		(5,102)	(5,102)	107,656	12/25/2035	1FE
12667B-AB-2	CWABS INC 2006-SPS2-A		06/20/2007	VARIOUS		4,799,354	4,967,875	4,967,875	4,967,875						4,967,875		(168,521)	(168,521)	291,979	05/25/2026	1FE
12668U-AE-1	CWABS INC 2007-3		06/19/2007	VARIOUS		2,499,436	2,500,000	2,500,000						2,500,000		(564)	(564)	31,457	09/25/2029	1FE	
12668K-AB-9	CWABS INC 2007-5		06/30/2007	VARIOUS		2,724,583	2,725,000	2,725,000						2,725,000		(417)	(417)	34,070	04/25/2029	1FE	
12669Q-AB-5	CWABS INC 2007-BC2		06/30/2007	VARIOUS		2,299,327	2,300,000	2,300,000						2,300,000		(673)	(673)	18,745	08/25/2032	1FE	
12667F-SV-8	CWALT INC 2004-J7-1A2		06/30/2007	VARIOUS		151,008	152,511	153,655	152,912		(5)		(5)		152,908		(1,899)	(1,899)	3,835	08/25/2034	1FE
12667F-ZR-5	CWALT INC 2005-1CB-2-A-2		06/30/2007	VARIOUS		304,046	308,667	304,809	304,685		301		301		304,986		(941)	(941)	9,663	03/25/2035	1FE
12668B-LC-5	CWALT INC 2006-2CB-A3		06/25/2007	VARIOUS		247,411	252,046	252,046			(66)		(66)		252,923		(4,512)	(4,512)	7,821	03/25/2036	1FE
126685-DW-3	A2		06/26/2007	STEPHENS, INC		208,163	210,000	209,998	209,999						209,999		(1,837)	(1,837)	6,827	07/25/2027	1FE
126683-AC-5	CWHEQ HEQ LN TR 2006-S5		06/26/2007	STEPHENS, INC		192,989	195,000	194,996	194,996						194,997		(2,008)	(2,008)	6,492	06/25/2035	1FE
126683-AA-9	A-1		06/19/2007	VARIOUS		1,240,026	1,240,026	1,240,026	1,240,026						1,240,026				32,457	06/25/2035	1FE
126684-AB-5	CWHEQ HEQ LN TR 2006-S6		06/26/2007	STEPHENS, INC		178,313	180,000	179,999							179,999		(1,687)	(1,687)	5,740	03/25/2034	1FE
12668V-AC-3	CWHEQ HEQ LN TR 2006-S7		06/26/2007	STEPHENS, INC		340,795	345,000	344,996			1		1		344,997		(4,202)	(4,202)	11,386	11/25/2035	1FE
12668G-AC-6	CWHEQ HEQ LN TR 2006-S9		06/26/2007	STEPHENS, INC		158,000	160,000	159,996			1		1		159,996		(1,996)	(1,996)	5,295	08/25/2036	1FE
126694-WE-4	HYB1-1A1		06/20/2007	VARIOUS		2,365,238	2,390,835	2,390,835	2,390,835						2,390,835		(25,597)	(25,597)	70,824	03/20/2036	1FE
12669F-P2-3	CWABS INC 2004-12		06/30/2007	VARIOUS		161,362	161,925	158,136	158,845		730		730		159,575		1,787	1,787	4,276	08/25/2034	1FE
12669F-KS-1	CWABS INC 2004-2-2A1		06/25/2007	VARIOUS		4,538,889	4,613,777	4,615,887	4,610,160		6,250		6,250		4,617,868		(78,980)	(78,980)	99,231	02/25/2034	1FE
12669G-RO-6	CWABS INC 2005-1-2-A-1		06/30/2007	VARIOUS		4,098,315	4,096,567	4,102,327	4,103,176		(2,141)		(2,141)		4,101,035		(2,720)	(2,720)	110,011	03/25/2035	1FE
126694-UL-0	CW																				

STATEMENT AS OF JUNE 30, 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
23383V-CS-7	DAIMLERCHRYSLER 04-C-A3		06/08/2007	PRINCIPAL RECEIPT		90,091	90,091	88,870	89,670		422		422		90,091				1,086	08/08/2008	1FE
23383W-AB-4	DAIMLERCHRYSLER AUTO TR 2006-B		06/30/2007	VARIOUS		6,719,748	6,720,961	6,718,377	4,878,334		1,270		1,270		6,720,059		(311)	(311)	143,205	10/08/2008	1FE
233875-AA-1	DAIMLERCHRYSLER AUTO TR 2006-C		06/20/2007	VARIOUS		2,757,556	2,760,000	2,758,814			536		536		2,759,350		(1,794)	(1,794)	40,722	05/08/2009	1FE
233880-AC-7	DAIMLERCHRYSLER AUTO TR 2006-D		06/18/2007	US BANK		635,955	645,000	644,815	644,820		25		25		644,845		(8,890)	(8,890)	17,348	02/08/2012	1FE
23384B-AF-0	2005-A		06/14/2007	BANC/AMERICA SECUR.LLC.MO		5,001,563	5,000,000	5,003,320	5,002,233		(1,134)		(1,134)		5,001,099		463	463	138,858	04/15/2010	1FE
23383V-CE-8	DAIMLRCHR AUT 03-B-A4		06/14/2007	VARIOUS		1,118,056	1,123,220	1,118,964	1,122,729		407		407		1,123,136		(5,080)	(5,080)	15,914	03/08/2009	1FE
233046-AA-9	DB MSTR FIN 06-1-A2		06/22/2007	US BANK		234,605	235,000	235,865	235,840		(33)		(33)		235,806		(1,201)	(1,201)	7,054	06/20/2031	1FE
233048-AC-1	DBS BK LTD SINGAPORE		06/22/2007	MORGAN STANLEY & CO., INC.		5,085,150	5,000,000	5,032,950	5,032,434		(1,106)		(1,106)		5,031,328		53,822	53,822	210,758	07/15/2021	1FE
24422E-PT-0	DEERE JOHN CAP CORP MTNS BE		06/21/2007	VARIOUS		842,790	861,000	842,448			2,905		2,905		845,353		(2,563)	(2,563)	16,943	07/15/2009	1FE
251562-AC-8	DISCOVER MTG & ASSET REC 98-1 A2		06/30/2007	VARIOUS		1,765,601	1,765,612	1,817,438	1,784,960		(9,511)		(9,511)		1,775,448		(9,847)	(9,847)	67,874	02/15/2008	1FE
25466K-FD-6	DISCOVER CARD MSTR TR I 2005-1		06/12/2007	US BANK		5,002,148	5,000,000	5,005,469	5,004,636		(1,114)		(1,114)		5,003,522		(1,373)	(1,373)	138,403	09/15/2010	1FE
254684-AC-7	DISCOVER CARD MSTR TR I 2006-2		06/19/2007	MORGAN STANLEY & CO., INC.		4,997,656	5,000,000	5,000,000	5,000,000						5,000,000		(2,344)	(2,344)	140,571	07/15/2011	1FE
23322B-CJ-5	DLJ COMMERCIAL MTG 1998-C61-A1B		06/14/2007	VARIOUS		1,190,635	1,188,546	1,327,363	1,222,378		(13,223)		(13,223)		1,209,154		(18,519)	(18,519)	41,852	06/10/2031	1FE
23322B-AF-5	DLJ COMMERCIAL MTG 98-CF1-A-3		06/22/2007	MORGAN STANLEY & CO., INC.		260,894	260,000	263,443	262,485		(1,071)		(1,071)		261,415		(521)	(521)	9,968	02/15/2031	1FE
302460-AF-0	FBR SEC TRUST 2005-2		06/19/2007	DEUTSCHE BANK SECURITIES		3,502,734	3,500,000	3,507,656	3,507,281		(3,619)		(3,619)		3,503,661		(927)	(927)	97,164	09/25/2035	1FE
362334-AT-1	FFMLT TRUST 2006-FF3		06/13/2007	VARIOUS		1,741,046	1,741,282	1,741,554	1,740,985		337		337		1,741,322		(277)	(277)	44,038	02/25/2036	1FE
316773-CG-3	FIFTH THIRD BANCORP		06/22/2007	BEAR, STEARNS SECURITIES		3,007,770	3,000,000	3,000,000	3,000,000						3,000,000		7,770	7,770	90,038	12/20/2016	1FE
32027L-AB-1	FIRST FRANKLIN MTG 2006-FF14		06/19/2007	VARIOUS		2,282,408	2,282,911	2,281,841			148		148		2,281,990		418	418	29,107	10/25/2036	1FE
32051D-6B-3	FIRST HORIZON ALT MTG 2004-AA3 A1		06/12/2007	VARIOUS		785,399	795,424	811,954	806,325		(3,546)		(3,546)		802,778		(17,379)	(17,379)	38,872	09/25/2034	1FE
32113J-BR-5	FIRST NLC TRUST 2005-3		06/15/2007	VARIOUS		582,694	583,978	584,069	584,574		(227)		(227)		584,347		(1,653)	(1,653)	15,466	12/25/2035	1FE
337358-AV-7	FIRST UN CORP		06/26/2007	FTN FINANCIAL SECURITIES		593,319	585,000	633,771	610,802		(5,957)		(5,957)		604,845		(11,527)	(11,527)	35,533	01/15/2009	1FE
337378-AB-9	FIRST UNION 1999-C4-A2		06/15/2007	VARIOUS		2,303,398	2,240,000	2,422,153	2,347,584		(30,353)		(30,353)		2,317,231		(13,833)	(13,833)	90,374	12/15/2031	1FE
337368-AD-6	FIRST UNION COMM MTG 2001-C1		06/22/2007	FAHNESTOCK & CO.		86,663	85,000	88,357			(265)		(265)		88,092		(1,428)	(1,428)	2,207	03/15/2033	1FE
337367-AB-2	FIRST UNION-LEHMAN BROS 98-C2-A2		06/18/2007	VARIOUS		3,974,035	3,965,078	4,374,009	4,063,756		(28,653)		(28,653)		4,035,102		(61,068)	(61,068)	149,276	11/18/2035	1FE
34527R-KW-2	FORD CR AUTO 2005-B A3		06/20/2007	VARIOUS		2,932,482	2,938,359	2,931,693	1,422,899		1,884		1,884		2,933,695		(1,214)	(1,214)	43,427	01/15/2009	1FE
34527R-LQ-4	FORD CREDIT 06-A-A3		06/12/2007	US BANK		2,093,355	2,100,000	2,097,584	2,098,167		639		639		2,098,805		(5,450)	(5,450)	53,025	03/15/2010	1FE
34527R-LN-1	FORD CREDIT AUTO TR 2006-A		06/20/2007	VARIOUS		1,705,160	1,705,685	1,704,552			871		871		1,705,423		(262)	(262)	17,301	09/15/2008	1FE
34528A-AE-9	FORD CREDIT AUTO TR 2006-B		06/12/2007	US BANK		614,866	620,000	619,963	619,966		5		5		619,971		(5,106)	(5,106)	16,275	09/15/2011	1FE
34528P-AE-6	FORD CREDIT FLRPLN TR 2004-1		06/12/2007	BANC/AMERICA SECUR.LLC.MO		6,995,273	6,995,000	6,995,000	6,995,000						6,995,000		273	273	189,735	07/15/2009	1FE
34528P-AF-3	FORD CREDIT FLRPLN TR 2004-1		06/20/2007	BANC/AMERICA SECUR.LLC.MO		300,000	300,000	299,625	299,703		256		256		299,960		40	40	8,872	07/15/2009	1FE
34528Q-AA-2	FORD CREDIT FLRPLN TR 2006-3		06/20/2007	CHASE SECURITIES, INC.		5,403,375	5,400,000	5,406,328	5,406,056		(257)		(257)		5,405,800		(2,425)	(2,425)	158,544	06/15/2011	1FE
34528Q-AB-0	FORD CREDIT FLRPLN TR 2006-3		06/20/2007	CHASE SECURITIES, INC.		199,875	200,000	199,789			8		8		199,797		78	78	3,270	06/15/2011	1FE
302570-AV-8	FPL GROUP CAP INC		06/22/2007	VARIOUS		264,099	265,000	265,559	265,543		(49)		(49)		265,494		(1,395)	(1,395)	12,712	09/01/2011	1FE
35242R-BH-6	FRANKLIN AUTO TR 2004-2		06/15/2007	PRINCIPAL RECEIPT		708,936	708,936	703,979	706,256		2,680		2,680		708,936				10,415	04/15/2009	1FE
368280-NR-3	GE CAP CMBS 2005-C3		06/18/2007	US BANK		880,172	900,000	890,789			1,171		1,171		891,960		(11,788)	(11,788)	20,625	07/10/2045	1FE
36828R-AR-5	GE COML EQUIP 04-A-B		06/30/2007	VARIOUS		674,834	695,432	695,367	695,389		12		12		695,401		(20,567)	(20,567)	44,052	05/22/2014	1FE
36159L-AR-7	GE DEALER FLRPLN 2006-2-A		06/20/2007	VARIOUS		17,513,281	17,500,000	17,505,469	17,498,779		2,352		2,352		17,501,131		12,151	12,151	488,201	04/20/2013	1FE
36159W-AK-0	GE EQUIP SMALL TCKT 2005-2		06/12/2007	VARIOUS		284,694	287,513	286,614	286,682		154		154		286,836		(2,143)	(2,143)	6,971	06/22/2015	1FE
36962G-K9-4	GENERAL ELEC CAP CORP MTN BE		06/22/2007	LEHMAN BROTHERS INC.		6,029,724	6,000,000	6,029,550	6,029,011		(1,388)		(1,388)		6,027,622		2,102	2,102	181,635	09/15/2014	1FE
36962G-S7-0	GENERAL ELEC CAP CORP MTN BE		06/21/2007	CHASE SECURITIES, INC.		7,008,050	7,000,000	7,007,350	7,005,131		(1,219)		(1,219)		7,003,913		4,137	4,137	261,351	10/21/2010	1FE
36962G-W5-9	GENERAL ELEC CAP CORP MTN BE		06/22/2007	US BANK		268,780	270,000	275,443			(326)		(326)		275,117		(6,337)	(6,337)	9,776	04/28/2011	1FE

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STATEMENT AS OF JUNE 30, 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
369626-W7-5.	GENERAL ELEC CAP CORP MTN BE		06/21/2007	LEHMAN BROTHERS INC.		5,005,700	5,000,000	5,000,000	5,000,000						5,000,000		5,700	5,700	184,231	05/05/2026	1FE
369626-Z3-1.	GENERAL ELEC CAP CORP MTN BE		06/21/2007	RBC DAIN RAUSCHER INC.		3,235,590	3,245,000	3,267,952	3,267,472		(3,554)		(3,554)		3,263,918		(28,329)	(28,329)	113,102	10/27/2009	1FE
369626-R8-9.	GENL ELECT CAP SER-A		06/22/2007	BEAR, STEARNS SECURITIES		5,006,650	5,000,000	5,008,870	5,008,260		2,087		2,087		5,010,347		(3,697)	(3,697)	186,856	07/27/2012	1FE
369626-U5-1.	VAR 1/08/		06/22/2007	LEHMAN BROTHERS INC.		3,003,030	3,000,000	2,997,750	2,997,841		220		220		2,998,061		4,969	4,969	119,551	01/08/2016	1FE
37247D-AD-8.	GENWORTH FINL INC.		06/26/2007	FTN FINANCIAL SECURITIES		444,429	450,000	460,733	456,200		(1,178)		(1,178)		455,021		(10,592)	(10,592)	11,459	06/15/2009	1FE
37247X-AA-0.	GENWORTH GLOBAL FDG.		06/21/2007	US BANK		8,521,637	8,500,000	8,520,093	8,518,114		(1,430)		(1,430)		8,516,685		4,952	4,952	251,432	12/15/2010	1FE
37930J-AC-9.	GLITNIR BANK I HF		06/25/2007	BANC/AMERICA SECUR.LLC.MO.		3,000,276	3,000,000	3,000,000						3,000,000		276	276	30,900	04/20/2010	1FE	
37945S-AD-0.	GLOBAL SIGNAL TR III		06/22/2007	MORGAN STANLEY & CO., INC.		73,705	75,000	75,000	75,000						75,000		(1,295)	(1,295)	2,398	02/15/2036	1FE
37945S-AE-8.	GLOBAL SIGNAL TR III		06/22/2007	MORGAN STANLEY & CO., INC.		113,275	115,000	115,000	115,000						115,000		(1,725)	(1,725)	3,756	02/15/2036	1FE
361849-GX-4.	GMAC COML MTG SECS 1999-C3 A1B		06/15/2007	VARIOUS		3,880,654	3,790,923	4,267,306	3,974,554		(42,294)		(42,294)		3,932,260		(51,605)	(51,605)	151,446	08/15/2036	1FE
361849-EC-2.	1998-C2-D		06/15/2007	US BANK		503,750	500,000	511,211	510,266		(2,320)		(2,320)		507,946		(4,196)	(4,196)	17,965	05/15/2035	1FE
361849-ET-5.	GMAC COML MTG SECS 1999-C1 A2		06/15/2007	VARIOUS		3,986,903	3,972,919	4,253,914	4,066,630		(26,416)		(26,416)		4,040,213		(53,310)	(53,310)	135,176	05/15/2033	1FE
361849-C6-7.	GMAC COML MTG SECS 2004-C1-A2		06/13/2007	MORGAN STANLEY & CO., INC.		724,893	750,000	731,602			1,465		1,465		733,067		(8,174)	(8,174)	9,140	03/10/2038	1FE
361849-DY-5.	GMAC COMM 98-C2-A2		06/15/2007	VARIOUS		670,399	667,927	674,606			(1,938)		(1,938)		672,668		(2,269)	(2,269)	20,093	05/15/2035	1FE
38012T-AA-0.	GMACM HEQ LN TR 2006-HE3		06/30/2007	VARIOUS		2,300,842	2,300,842	2,300,842	2,300,842						2,300,842				58,568	10/25/2036	1FE
38012T-AB-8.	GMACM HEQ LN TR 2006-HE3		06/26/2007	STEPHENS, INC		164,330	165,000	164,999	164,999						165,000		(670)	(670)	5,482	10/25/2036	1FE
36185N-6Q-8.	GMACM MTG LN TR 2005-AR2		06/26/2007	VARIOUS		208,435	212,551	207,951	208,598		339		339		208,937		(502)	(502)	6,291	05/25/2035	1FE
36185N-7B-0.	GMACM MTG LN TR 2005-AR3		06/19/2007	VARIOUS		6,042,250	6,156,235	6,155,754	6,153,358		(267)		(267)		6,153,091		(110,842)	(110,842)	161,492	06/19/2035	1FE
38144U-AA-7.	GOLDMAN SACHS CAP III		06/25/2007	GOLDMAN, SACHS & CO.		2,982,450	3,000,000	3,000,000	3,000,000						3,000,000		(17,550)	(17,550)	20,944	12/29/2049	1FE
38143U-AV-3.	GOLDMAN SACHS GROUP		06/21/2007	CITIGROUP GLOBAL MARKETS		2,026,262	2,000,000	2,000,000	2,000,000						2,000,000		26,262	26,262	59,238	09/29/2014	1FE
38141G-BU-7.	GOLDMAN SACHS GROUP INC.		06/22/2007	US BANK		773,843	750,000	781,688			(355)		(355)		781,333		(7,490)	(7,490)	22,275	01/15/2012	1FE
38141G-EF-7.	GOLDMAN SACHS GROUP INC.		06/25/2007	HSBC SECURITIES, INC		980,530	1,000,000	997,860	998,229		194		194		998,423		(17,893)	(17,893)	47,639	01/15/2011	1FE
38141G-EW-0.	GOLDMAN SACHS GROUP INC.		06/21/2007	US BANK		5,982,234	6,000,000	6,000,000						6,000,000		(17,766)	(17,766)	121,844	02/06/2012	1FE	
38143U-BE-0.	GOLDMAN SACHS GROUP LP		06/25/2007	US BANK		973,930	1,000,000	997,950	998,525		193		193		998,718		(24,788)	(24,788)	24,125	06/15/2010	1FE
38141G-DZ-4.	GOLDMAN SACHS GRP INC.		06/22/2007	BEAR, STEARNS SECURITIES		5,030,000	5,000,000	5,018,205	5,051,671		(1,688)		(1,688)		5,049,982		(19,982)	(19,982)	210,082	01/12/2015	1FE
38141E-KF-5.	GOLDMAN SACHS GRP-SR-B		06/22/2007	VARIOUS		22,997,245	23,000,000	22,955,145	19,945,325		3,186		3,186		22,960,661		36,584	36,584	862,410	07/22/2015	1FE
38141E-JV-2.	VAR 10/07/		06/22/2007	GOLDMAN, SACHS & CO.		12,581,313	12,500,000	12,596,875	12,589,030		(4,859)		(4,859)		12,584,171		(2,858)	(2,858)	520,042	10/07/2011	1FE
39538R-AA-7.	GREENPOINT MTA TR 2005-AR1		06/20/2007	VARIOUS		3,941,283	3,941,283	3,944,516	3,944,773		(563)		(563)		3,944,210		(2,928)	(2,928)	105,002	06/25/2045	1FE
36228C-TE-3.	GS MORTGAGE SECS 2004-GG2-A3		06/22/2007	GOLDMAN, SACHS & CO.		808,339	825,000	812,688	643,166		1,506		1,506		817,136		(8,797)	(8,797)	19,635	08/01/2038	1FE
36228F-AA-4.	GS MORTGAGE SECS CORP 1998-1 A 144		06/30/2007	VARIOUS		220,826	213,142	231,260	227,341		(2,047)		(2,047)		225,294		(4,468)	(4,468)	9,592	09/19/2027	1FE
36298U-AC-2.	GS MTG COML 2006-GSFL V111 A2 144		06/13/2007	BANC/AMERICA SECUR.LLC.MO.		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				58,902	06/06/2020	1FE
362341-Z2-8.	GSAA HEQ TR 2006-1		06/15/2007	VARIOUS		2,771,750	2,774,924	2,775,791	2,774,931		285		285		2,775,216		(3,467)	(3,467)	71,941	01/25/2036	1FE
362334-NA-8.	GSAA HEQ TR 2006-7		06/19/2007	VARIOUS		5,723,580	5,723,580	5,723,133	5,720,919		1,965		1,965		5,722,884		696	696	147,889	03/25/2046	1FE
362341-L4-9.	GSAMP TRUST 2005-WMCS		06/13/2007	CHASE SECURITIES, INC.		5,300,000	5,300,000	5,309,938	5,309,391		(2,058)		(2,058)		5,307,333		(7,333)	(7,333)	142,539	12/25/2035	1FE
362341-3A-5.	GSAMP TRUST 2006-S1		06/20/2007	VARIOUS		204,746	205,668	205,540	205,596		49		49		205,646		(900)	(900)	5,308	11/25/2035	1FE
362334-HK-3.	GSAMP TRUST 2006-S2		06/20/2007	VARIOUS		275,706	277,243	277,113	277,162		69		69		277,231		(1,524)	(1,524)	7,121	01/25/2036	1FE
36228F-CL-8.	GSMP MORTGAGE 1999-3 A 144A		06/30/2007	VARIOUS		194,074	186,349	203,849	200,423		(1,981)		(1,981)		198,443		(4,369)	(4,369)	8,473	08/19/2029	1FE
36242D-JQ-7.	GSMP MORTGAGE LN TR 2004-4-1AF 144		06/15/2007	VARIOUS		1,574,949	1,578,742	1,580,716	1,580,594		(47)		(47)		1,580,547		(5,598)	(5,598)	43,552	05/25/2038	1FE
36242D-XK-4.	GSMP MORTGAGE LN TR 2005-RP1 1A3 144A		06/26/2007	VARIOUS		220,923	211,505	227,128	225,770		(1,501)		(1,501)		224,269		(3,346)	(3,346)	9,636	01/25/2035	1FE
36242D-XL-2.	GSMP MORTGAGE LN TR 2005-RP1 1A4 144		06/30/2007	VARIOUS		406,521	385,805	421,914	418,425		(3,054)		(3,054)		415,372		(8,850)	(8,850)	18,633	01/25/2035	1FE
36228F-CG-9.	GSMP MORTGAGE LN TR 99-2 A 144		06/30/2007	VARIOUS		255,376	244,991	265,509	263,203		1,254		1,254		264,457		(9,082)	(9,082)	11,115	09/19/2027	1FE
36242D-EQ-2.	GSR MTG TR 2004-10F 2A1		06/12/2007	VARIOUS		1,862,865	1,928,418	1,963,220	1,958,094		(2,175)		(2,175)		1,955,919		(93,054)	(93,054)	43,612	08/25/2034	1FE
362341-WJ-4.	GSR MTG TR 2005-8F 7A1		06/25/2007	VARIOUS		7,983,605	8,127,832	8,089,732	8,093,987		3,148		3,148		8,097,135		(113,530)	(113,530)	245,591	10/25/2020	1FE
41161P-GH-0.	HARBORVIEW MTG LN TR 2004-7 2A2		06/19/2007	VARIOUS		410,758	412,082	411,422	411,455		238		238		411,694		(936)	(936)	8,095	11/19/2034	1FE

E05.13

STATEMENT AS OF JUNE 30, 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
41283A-BY-4.	HARLEY-DAVIDSON MTR TR 2002-2		06/12/2007	CITIGROUP GLOBAL MARKETS		1,967,813	2,000,000	1,975,938	1,978,441		6,942		6,942		1,985,382		(17,570)	(17,570)	44,100	06/15/2012	1FE
41283A-AS-8.	HARLEY-DAVIDSON MTR TR 2002-2		04/15/2007	PRINCIPAL RECEIPT		1,072,716	1,072,716	1,059,517	1,059,782		12,934		12,934		1,072,716				11,200	06/15/2010	1FE
41283A-BU-2.	HARLEY-DAVIDSON MTR TR 2005-2		06/30/2007	VARIOUS		1,095,570	1,098,625	1,087,552	1,091,487		5,336		5,336		1,096,823		(1,254)	(1,254)	19,996	01/15/2010	1FE
41283U-AA-3.	HARLEY-DAVIDSON MTR TR 2007-1		06/20/2007	VARIOUS		6,917,438	6,918,109	6,918,109							6,918,109		(671)	(671)	124,161	02/15/2008	1FE
41659E-EW-3.	HARTFORD LIFE GLBL FDG VAR 3/15/		06/21/2007	CHASE SECURITIES, INC.		2,998,725	3,000,000	2,999,820	2,999,837		17		17		2,999,853		(1,128)	(1,128)	87,776	03/15/2011	1FE
4041A0-CE-6.	HBOS PLC MEDIUM TERM SR NT		06/26/2007	GREENWICH CAPITAL MARKETS		1,004,310	1,000,000	1,009,650			(525)		(525)		1,009,125		(4,815)	(4,815)	24,844	07/20/2009	1FE
40411E-AA-6.	HBOS TREASURY SRVCS 5.000% 11/21/		06/22/2007	VARIOUS		1,274,234	1,300,000	1,299,324	1,299,337		58		58		1,299,395		(25,161)	(25,161)	39,000	11/21/2011	1FE
42805R-AP-4.	HERTZ VEH 05-2A-A2		06/18/2007	LEHMAN BROTHERS INC.		1,332,601	1,345,000	1,344,923	1,344,948		12		12		1,344,960		(12,359)	(12,359)	32,418	02/25/2010	1FE
428236-AJ-2.	HEWLETT PACKARD CO VAR 5/22/		06/18/2007	CALLS		3,000,000	3,000,000	3,002,031	3,001,114		441		441		3,001,555		(1,555)	(1,555)	95,155	05/22/2009	1FE
432857-AB-6.	HILTON HOTELS POOL TR 2000-HLT-A-2		06/15/2007	MERRILL LYNCH PIERCE FENN		5,034,375	5,000,000	5,038,672	5,034,211		(3,111)		(3,111)		5,031,101		3,274	3,274	156,633	10/03/2015	1FE
437076-AM-4.	HOME DEPOT INC		06/22/2007	VARIOUS		548,998	560,000	552,166	552,671		405		405		552,671		(3,573)	(3,573)	6,753	08/15/2010	1FE
437076-AN-2.	HOME DEPOT INC NOTES		06/21/2007	CREDIT SUISSE SECURITIES		1,563,024	1,600,000	1,599,168	1,599,284		74		74		1,599,358		(36,334)	(36,334)	68,178	03/01/2011	1FE
76110V-TN-8.	HOME EQUITY LN TR 2006-8		06/26/2007	STEPHENS, INC		460,059	465,000	464,960	464,976		8		8		464,984		(4,924)	(4,924)	14,774	03/25/2036	1FE
456606-KG-6.	HOME EQUITY MTG INABS 2006-A		06/15/2007	BANC/AMERICA SECUR LLC MO		898,875	900,000	900,000	900,000						900,000		(1,125)	(1,125)	24,085	03/25/2036	1FE
43709P-AD-0.	HOME EQUITY MTG TR 2006-5-A-3		06/27/2007	CREDIT SUISSE SECURITIES		2,520,000	3,000,000	3,000,000	3,000,000						3,000,000		(480,000)	(480,000)	85,482	01/25/2037	1FE
43812Q-AA-8.	HONDA AUTO RECV 2006-2		04/21/2007	PRINCIPAL RECEIPT		286,843	286,843	286,843	72,267						286,843				3,847	08/21/2007	1FE
43812R-AA-6.	HONDA AUTO RECV 2006-3		06/20/2007	VARIOUS		2,294,380	2,294,577	2,294,577	2,294,577						2,294,577		(197)	(197)	56,879	11/15/2007	1FE
43812R-AB-4.	HONDA AUTO RECV 2006-3		06/20/2007	CHASE SECURITIES, INC.		998,750	1,000,000	999,948	999,956		22		22		999,978		(1,228)	(1,228)	27,708	03/15/2009	1FE
44108P-AM-5.	HOST MARRIOTT POOL TR 99-HMT-A 144		06/12/2007	VARIOUS		873,746	862,529	935,271	898,850		(10,068)		(10,068)		888,782		(15,036)	(15,036)	31,891	08/03/2015	1FE
40429C-CV-2.	HOUSEHOLD FIN CORP		06/25/2007	US BANK		1,080,507	1,110,000	1,106,814	1,107,569		294		294		1,107,863		(27,355)	(27,355)	40,357	09/15/2010	1FE
441812-KH-6.	HOUSEHOLD FIN CORP		06/25/2007	US BANK		999,914	1,030,000	976,492	983,877		7,229		7,229		991,106		8,808	8,808	26,201	11/16/2009	1FE
441812-KJ-2.	HOUSEHOLD FIN CORP		06/26/2007	VARIOUS		6,528,922	6,500,000	6,531,609	6,544,943		(7,486)		(7,486)		6,537,457		(8,535)	(8,535)	228,904	11/16/2009	1FE
44328F-AH-2.	HSBC AUTO TRUST 2005-2		06/19/2007	HSBC SECURITIES, INC		4,917,969	5,000,000	4,928,125	4,967,107		10,967		10,967		4,939,092		(21,123)	(21,123)	97,951	07/17/2012	1FE
44328F-AK-5.	HSBC AUTO TRUST 2005-3		05/17/2007	PRINCIPAL RECEIPT		143,555	143,555	143,448	143,555		107		107		143,555				680	01/17/2009	1FE
40431C-AB-4.	HSBC AUTO TRUST 2006-3		06/17/2007	VARIOUS		2,093,491	2,095,000	2,095,251	1,155,321		(135)		(135)		2,095,076		(1,585)	(1,585)	52,109	12/17/2009	1FE
44329F-AA-6.	HSBC AUTO TRUST 2007-1		06/20/2007	VARIOUS		3,926,647	3,927,000	3,927,000							3,927,000		(353)	(353)	67,680	02/17/2008	1FE
404200-AN-9.	HSBC BANK USA NOTES		06/21/2007	GOLDMAN, SACHS & CO.		484,160	500,000	482,300	483,939		2,644		2,644		486,584		(2,424)	(2,424)	15,123	09/15/2009	1FE
44329E-AA-3.	HSBC CC MASTER TR 2006-1		06/18/2007	VARIOUS		1,835,363	1,850,000	1,852,039	1,851,956		(309)		(309)		1,851,647		(16,284)	(16,284)	48,464	06/15/2012	1FE
40429J-AS-6.	HSBC FIN CORP MTNS BOOK ENTRY		06/22/2007	GREENWICH CAPITAL MARKETS		4,997,675	5,000,000	5,000,000	5,000,000						5,000,000		(2,325)	(2,325)	178,103	08/09/2011	1FE
40429C-CT-7.	HSBC FINANCE CORP VAR 7/19/		06/22/2007	US BANK		12,023,748	12,000,000	12,067,080	12,062,615		(2,239)		(2,239)		12,060,375		(36,627)	(36,627)	478,175	07/19/2012	1FE
40429C-CW-0.	HSBC FINANCE CORP NTS		06/22/2007	US BANK		5,013,605	5,000,000	5,024,735	5,023,092		(1,254)		(1,254)		5,021,839		(8,234)	(8,234)	153,787	09/14/2012	1FE
449182-BJ-7.	HYUNDAI AUTO 06-A-C		06/12/2007	CREDIT SUISSE SECURITIES		594,750	600,000	599,906	599,932		15		15		599,947		(5,197)	(5,197)	16,020	11/15/2012	1FE
45254N-FJ-7.	IMPAC CMB TR 2003-10		06/15/2007	VARIOUS		447,182	447,448	447,518	447,262		188		188		447,449		(268)	(268)	13,197	10/25/2033	1FE
45254N-FY-8.	IMPAC CMB TR 2003-11		06/15/2007	VARIOUS		1,140,727	1,141,372	1,141,729	1,141,407		(453)		(453)		1,140,953		(226)	(226)	33,989	10/25/2033	1FE
45254T-RX-4.	IMPAC SECD ASSETS TR 2005-1		06/30/2007	VARIOUS		3,255,025	3,264,812	3,266,853	3,266,934		(552)		(552)		3,266,382		(11,356)	(11,356)	84,683	07/25/2035	1FE
437089-AB-1.	INDYMAC H/E 06-1-A2		06/26/2007	STEPHENS, INC		390,803	395,000	394,999	394,999						395,000		(4,196)	(4,196)	13,162	05/25/2036	1FE
45660L-W2-1.	INDYMAC MBS 2005-AR31 1A2		06/25/2007	VARIOUS		4,574,921	4,547,340	4,522,702	4,328,648		140		140		4,525,336		49,585	49,585	196,864	01/25/2036	1FE
44981W-AJ-9.	ING SEC LIFE INS 144A		06/25/2007	BANC/AMERICA SECUR LLC MO		1,939,520	2,000,000	1,995,620	1,997,232		417		417		1,997,648		(58,128)	(58,128)	80,986	01/15/2010	1FE
459200-DU-2.	INTERNATIONAL BUSINESS MACHS		06/22/2007	FTN FINANCIAL SECURITIES		646,008	660,000	659,267			41		41		659,309		(13,301)	(13,301)	8,621	03/22/2011	1FE
45974V-ZR-2.	INTERNATIONAL LEASE FIN CORP		05/03/2007	MATURITY		675,000	675,000	674,791	674,976		24		24		675,000				11,602	05/03/2007	1FE
45974V-ZZ-4.	INTL LEASE FIN SER-Q VAR		06/22/2007	VARIOUS		9,589,998	9,560,000	9,558,917	9,561,713		1,136		1,136		9,562,848		27,150	27,150	292,031	05/24/2010	1FE
45974V-A5-7.	INTL LEASE FIN CORP VAR 7/15/		06/21/2007	CREDIT SUISSE SECURITIES		12,554,625	12,500,000	12,500,000	12,500,000						12,500,000		54,625	54,625	499,304	07/15/2011	1FE
459745-FP-5.	INTL LEASE FINANCE CORP		06/25/2007	US BANK		1,277,064	1,295,000	1,289,108	1,290,966		552		552		1,291,517		(14,453)	(14,453)	45,505	04/15/2010	1FE
45073D-AA-6.	IXIS REAL ESTATE TR 2007-HE1		06/19/2007	VARIOUS		2,729,566	2,730,749	2,730,749							2,730,749		(1,183)	(1,183)	57,259	05/25/2037	1FE

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STATEMENT AS OF JUNE 30, 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
46626Y-AA-0.	J P MORGAN CHASE CAP XI11		06/22/2007	BANC/AMERICA SECUR.LLC,MO.		5,039,350	5,000,000	5,019,400	5,018,185		(626)		(626)		5,017,559		21,791	21,791	156,750	09/30/2034	1FE
46625Y-F6-5.	JP MORGAN COM MTG 2006-FL1-A1A 144		06/20/2007	VARIOUS		5,980,683	5,980,719	5,981,696	5,980,412		497		497		5,980,909		(226)	(226)	131,678	02/15/2020	1FE
46629M-AD-7.	JP MORGAN COM MTG 2006-LDP8-A-3FL		06/13/2007	US BANK		4,990,625	5,000,000	5,000,000	5,000,000						5,000,000		(9,375)	(9,375)	140,178	05/15/2045	1FE
46626L-BE-9.	JP MORGAN MTG ACQ 2005-WMC1		06/20/2007	VARIOUS		849,155	849,410	849,535	849,398		19		19		849,417		(262)	(262)	19,988	09/25/2035	1FE
46628M-AC-0.	JP MORGAN MTG ACQ 2006-CW1		06/15/2007	VARIOUS		1,747,329	1,747,768	1,747,631	1,747,195		449		449		1,747,644		(315)	(315)	43,611	07/25/2028	1FE
46629B-AA-7.	JP MORGAN MTG ACQ 2006-CW2		06/19/2007	VARIOUS		1,738,733	1,738,838	1,738,838	1,738,838						1,738,838		(106)	(106)	44,277	01/25/2036	1FE
46629N-AC-7.	RM1 A-2		06/19/2007	VARIOUS		773,510	774,089	774,089	774,089						774,089		(579)	(579)	20,497	02/25/2031	1FE
46630G-BH-7.	JP MORGAN MTG TR 2007-A1-JPMORGAN CHASE & C		06/25/2007	VARIOUS		154,047	159,791	159,791			198		198		155,444		(1,397)	(1,397)	3,120	07/25/2035	1FE
46625H-DC-1.	VAR 1/17/		06/22/2007	VARIOUS		6,817,294	6,800,000	6,814,962	6,812,473		82		82		6,812,554		4,740	4,740	264,474	01/17/2011	1FE
46625H-BY-5.	JPMORGAN CHASE & CO.		06/26/2007	GREENWICH CAPITAL MARKETS		5,617,413	5,500,000	5,523,276	5,519,760		4,275		4,275		5,524,034		(6,621)	(6,621)	228,958	10/02/2009	1FE
48123K-AA-4.	JPMORGAN CHASE CAP XXI		06/22/2007	US BANK		2,943,840	3,000,000	2,979,870			948		948		2,980,818		(36,978)	(36,978)	75,172	01/15/2087	1FE
48123U-AA-2.	JPMORGAN CHASE CAP XXI11		06/22/2007	LEHMAN BROTHERS INC		2,965,470	3,000,000	2,982,690			(109)		(109)		2,982,581		(17,111)	(17,111)	16,960	05/15/2077	1FE
48239A-AA-7.	KBC BK FDG TR 111		06/22/2007	US BANK		304,920	280,000	310,262			(27)		(27)		310,235		(5,315)	(5,315)	17,869	11/29/2049	1FE
52521T-AA-5.	LB COMMERCIAL MTG 2006-LBFC5		06/20/2007	VARIOUS		4,224,329	4,224,329	4,224,989			2,143		2,143		4,227,132		(2,803)	(2,803)	94,314	09/15/2021	1FE
52521T-AN-7.	LB COMMERCIAL MTG 2006-LBFC5-C 144		06/15/2007	VARIOUS		2,870,612	2,870,612	2,870,612	2,870,612						2,870,612				81,552	09/15/2021	1FE
52108H-DE-1.	2001-C2		06/26/2007	VARIOUS		102,769	102,268	103,146			(28)		(28)		103,119		(350)	(350)	2,373	06/15/2020	1FE
52108H-LG-7.	LB-UBS CMBS 2002-C4-A3		06/15/2007	VARIOUS		1,174,157	1,214,927	1,176,759	608,488		1,013		1,013		1,182,123		(7,966)	(7,966)	13,569	09/15/2026	1FE
52108H-PK-4.	LB-UBS CMBS 2003-C1-A1		06/15/2007	VARIOUS		3,377,380	3,415,728	3,375,260	3,012,367		9,639		9,639		3,407,477		(30,097)	(30,097)	46,579	03/15/2027	1FE
52108H-XK-5.	LB-UBS CMBS 2003-C8		06/22/2007	US BANK		1,489,838	1,520,000	1,489,244			5,279		5,279		1,494,522		(4,685)	(4,685)	34,815	11/15/2027	1FE
52108H-ZW-7.	LB-UBS CMBS 2004-C2		06/18/2007	US BANK		2,193,064	2,275,000	2,189,332	2,189,742		19,040		19,040		2,208,783		(15,718)	(15,718)	38,975	03/15/2029	1FE
52108H-E2-6.	LB-UBS CMBS 2004-C4-A2		06/13/2007	VARIOUS		8,351,914	8,500,000	8,768,281	8,639,138		(28,171)		(28,171)		8,610,967		(259,053)	(259,053)	201,646	06/15/2029	1FE
52470L-AE-5.	LEGG MASON 06-1A-A2		06/13/2007	US BANK		993,750	1,000,000	1,000,313	1,000,305		(8)		(8)		1,000,297		(6,547)	(6,547)	27,333	03/25/2038	1FE
52520Y-AB-3.	LEHMAN BROS E-CAP TR		06/22/2007	LEHMAN BROTHERS INC		2,871,375	2,850,000	2,876,021	2,875,996		(24)		(24)		2,875,972		(4,597)	(4,597)	105,589	08/19/2065	1FE
52517P-D6-5.	LEHMAN BROS HLDGS		06/22/2007	VARIOUS		15,504,539	15,500,000	15,521,544	15,519,417		(2,127)		(2,127)		15,517,290		(12,751)	(12,751)	434,649	12/23/2010	1FE
524908-WZ-9.	LEHMAN BROS HLDGS INC		06/25/2007	BEAR, STEARNS SECURITIES		2,995,752	3,000,000	3,000,000							3,000,000		(4,248)	(4,248)	20,118	05/29/2049	1FE
52517P-D5-7.	MTN BE		06/22/2007	LEHMAN BROTHERS INC		341,824	350,000	344,365	344,592		577		577		345,169		(3,345)	(3,345)	16,576	01/14/2011	1FE
52517P-XU-0.	LEHMAN BROTHERS		06/21/2007	CREDIT SUISSE SECURITIES		1,002,900	1,000,000	1,001,895	1,019,662		(2,988)		(2,988)		1,016,673		(13,773)	(13,773)	35,564	11/10/2009	1FE
52520M-BU-6.	LEHMAN MTG TR 2005-2 2A3		06/30/2007	VARIOUS		287,193	288,572	289,384	289,219		(113)		(113)		289,107		(1,913)	(1,913)	9,018	12/25/2035	1FE
52520M-FJ-7.	LEHMAN MTG TR 2006-1 3-A3		06/26/2007	VARIOUS		166,216	168,021	166,439	166,664		241		241		166,905		(690)	(690)	5,313	02/25/2036	1FE
86359D-MU-8.	LEHMAN XS TRUST 2005-2		06/20/2007	VARIOUS		1,128,316	1,129,218	1,129,218	1,129,218						1,129,218		(902)	(902)	29,114	08/25/2035	1FE
52522H-AH-5.	LEHMAN XS TRUST 2006-8		06/30/2007	VARIOUS		5,583,857	5,588,649	5,584,283	5,583,216		1,854		1,854		5,585,070		(1,213)	(1,213)	147,226	06/25/2036	1FE
542515-AA-9.	2006-A		06/19/2007	VARIOUS		5,788,529	5,859,773	5,860,001	5,858,581		806		806		5,859,387		(70,859)	(70,859)	153,789	05/25/2036	1FE
55250V-AM-8.	M & I BANK FSB NOTES		06/22/2007	FTN FINANCIAL SECURITIES		484,360	500,000	498,420	499,130		151		151		499,281		(14,921)	(14,921)	17,062	08/14/2009	1FE
571834-AE-0.	MARSHALL & LISLEY CORP MASSMUTUAL GLBL FDG 11		06/22/2007	VARIOUS		5,387,800	5,500,000	5,374,985	5,387,046		19,638		19,638		5,406,684		(18,884)	(18,884)	217,899	08/01/2009	1FE
57629W-AV-2.	MTN144A		06/22/2007	CREDIT SUISSE SECURITIES		480,048	505,000	484,724			1,068		1,068		485,793		(5,745)	(5,745)	5,008	03/15/2010	1FE
57643L-EE-2.	MASTER ASSET TR 2004-HE1		06/19/2007	VARIOUS		868,184	868,184	869,337	881,719		(7,882)		(7,882)		873,837		(5,653)	(5,653)	23,540	09/25/2034	1FE
576457-AA-3.	MASTR ABS TRUST 2007-HE1		06/19/2007	US BANK		2,999,063	3,000,000	3,000,000							3,000,000		(938)	(938)	10,350	05/25/2037	1FE
576433-XE-1.	MASTR ADJ MTG 2005-1 7A1		06/25/2007	VARIOUS		1,117,425	1,139,234	1,135,995	829,906		104		104		1,136,396		(18,970)	(18,970)	37,159	02/25/2035	1FE
576433-XR-2.	MASTR ADJ MTG 2005-1 7A3		06/13/2007	VARIOUS		4,138,391	4,236,826	4,241,311	3,742,355		145		145		4,244,686		(106,296)	(106,296)	121,957	02/25/2035	1FE
576433-XM-3.	MASTR ADJ MTG 2005-1-B-1		06/30/2007	VARIOUS		1,051,940	1,063,868	1,054,268	1,054,293		912		912		1,055,205		(3,265)	(3,265)	33,272	03/25/2035	1FE
576433-B2-1.	MASTR ADJ MTG 2005-6		06/30/2007	VARIOUS		138,501	141,255	139,286	139,363		243		243		139,606		(1,105)	(1,105)	4,317	06/25/2035	1FE
57643L-NC-6.	2006-NC1		06/15/2007	VARIOUS		232,021	232,301	232,155	232,211		64		64		232,275		(254)	(254)	5,817	01/25/2036	1FE
55265K-UZ-0.	MASTR ASSET TR 2003-4		06/14/2007	VARIOUS		622,686	632,525	632,525	632,525						632,525		(9,839)	(9,839)	14,512	05/25/2018	1FE
57643L-KJ-4.	MASTR ASSET TR 2005-HE2		06/19/2007	DEUTSCHE BANK SECURITIES		4,001,250	4,000,000	4,010,313	4,008,419		(2,165)		(2,165)		4,006,254		(5,004)	(5,004)	110,658	10/25/2035	1FE
576436-AV-1.	MASTR LOAN TR 2005-1 1A5 144		06/26/2007	VARIOUS		378,262	362,459	389,261	384,493		(2,646)		(2,646)		381,848		(3,586)	(3,586)	16,612	08/25/2034	1FE

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STATEMENT AS OF JUNE 30, 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
576436-CD-9.	MASTR SPEC LN 05-2-A2		06/25/2007	VARIOUS		149,207	154,215	154,214	154,214						154,214		(5,008)	(5,008)	4,309	07/25/2035	1FE
55263K-AA-9.	MBNA CAP B		06/22/2007	BEAR, STEARNS SECURITIES		2,894,200	2,900,000	2,890,227	2,892,931	(100)			(100)		2,892,831		1,369	1,369	117,175	02/01/2027	1FE
55264T-DP-3.	1A		06/12/2007	CHASE SECURITIES, INC.		1,982,656	2,000,000	1,996,660	1,997,172		570		570		1,997,742		(15,086)	(15,086)	49,000	07/15/2011	1FE
55264T-CZ-2.	MBNA CRED CRD 05-A3-A3		06/18/2007	US BANK		650,821		660,261		1,109			1,109		661,369		(10,548)	(10,548)	7,380	10/15/2012	1FE
55264T-DN-8.	11A		06/19/2007	CREDIT SUISSE SECURITIES		5,003,125	5,000,000	5,003,906	5,004,518		(1,008)		(1,008)		5,003,510		(385)	(385)	140,833	05/15/2013	1FE
55262T-GA-5.	2001-B		06/14/2007	US BANK		5,039,453	5,000,000	5,047,070	5,041,156		(4,013)		(4,013)		5,037,143		2,311	2,311	144,283	08/15/2013	1FE
55264T-BB-6.	2002-9A		06/14/2007	US BANK		1,475,015	1,475,000	1,476,786	1,475,391		(304)		(304)		1,475,088		(73)	(73)	54,972	12/15/2009	1FE
580169-AM-2.	MCDONNELL DOUGLAS CORP.		06/22/2007	BEAR, STEARNS SECURITIES		490,484	420,000	496,268		(805)			(805)		495,463		(4,978)	(4,978)	9,783	04/01/2012	1FE
59023U-AA-0.	MERRILL LYNCH		06/20/2007	VARIOUS		7,151,467	7,152,584	7,152,584	7,152,584						7,152,584		(1,117)	(1,117)	205,788	06/15/2022	1FE
59018Y-UX-7.	MERRILL LYNCH & CO.		06/15/2007	VARIOUS		3,888,077	3,850,000	3,883,184	3,891,049		(1,359)		(1,359)		3,889,690		(1,613)	(1,613)	153,842	01/15/2015	1FE
59022C-AA-1.	MERRILL LYNCH & CO INC.		06/22/2007	VARIOUS		18,871,097	18,850,000	18,898,433	15,000,000		(26)		(26)		18,898,407		(27,310)	(27,310)	498,499	09/15/2026	1FE
59018Y-XY-2.	BE		06/26/2007	VARIOUS		14,991,715	15,000,000	15,001,095	14,999,807		(477)		(477)		14,999,330		(7,615)	(7,615)	569,642	07/25/2011	1FE
59018Y-XZ-9.	MERRILL LYNCH CO INC MTN		06/22/2007	US BANK		1,170,266	1,165,000	1,164,953	1,164,957		4		4		1,164,961		5,305	5,305	61,992	07/25/2011	1FE
59023U-AN-2.	MERRILL LYNCH FLOAT		06/13/2007	BANC/AMERICA SECUR LLC MO		3,996,250	4,000,000	4,000,000	4,000,000						4,000,000		(3,750)	(3,750)	115,831	06/15/2022	1FE
59018Y-UZ-2.	MERRILL LYNCH SER-C		06/25/2007	US BANK		1,213,213	1,250,000	1,197,275	1,205,177		6,490		6,490		1,211,667		1,546	1,546	47,222	02/08/2010	1FE
59217E-AA-2.	MET LIFE GLOBAL 144A		06/20/2007	MATURITY		350,000	350,000	354,375	351,074		(1,074)		(1,074)		350,000				8,313	06/20/2007	1FE
59159U-BY-3.	METRIS MASTER TR 2005-2		06/12/2007	BANC/AMERICA SECUR LLC MO		5,250,615	5,250,000	5,253,076	5,251,135		4		4		5,251,139		(523)	(523)	140,564	09/20/2011	1FE
59023U-AB-7.	ML MTG INV 2006-RM4-A-2A		06/19/2007	VARIOUS		1,324,468	1,325,201	1,325,201	1,325,201						1,325,201		(732)	(732)	34,925	09/25/2037	1FE
59020U-3V-5.	ML MTG INV TR 2006-WMC1		06/15/2007	VARIOUS		137,541	137,747	139,081	139,457		2,826		2,826		142,283		(4,742)	(4,742)	5,538	01/25/2037	1FE
59020U-RK-3.	ML MTG INVESTORS 2005-NC1		06/15/2007	VARIOUS		196,807	197,122	197,276	197,375		(164)		(164)		197,211		(404)	(404)	4,677	10/25/2035	1FE
59020U-T6-2.	ML MTG INVESTORS 2005-NCB-A1A		06/25/2007	PRINCIPAL RECEIPT		28,263	28,263	28,263	28,263						28,263				634	07/25/2036	1FE
59022H-EU-2.	A2		06/13/2007	MERRILL LYNCH PIERCE FENN		724,453	750,000	731,836		1,410			1,410		733,246		(8,793)	(8,793)	9,075	10/12/2041	1FE
59022H-GU-0.	ML MTG TRUST 2005-GGP1 E		06/22/2007	MERRILL LYNCH PIERCE FENN		124,336	125,000	124,997	124,999		1		1		125,000		(664)	(664)	2,887	11/15/2010	1FE
59022H-GM-8.	ML MTG TRUST 2005-GGP1 F		06/22/2007	MERRILL LYNCH PIERCE FENN		104,426	105,000	104,998	104,999						105,000		(574)	(574)	2,436	11/15/2010	1FE
59022H-GN-6.	ML MTG TRUST 2005-GGP1-G		06/13/2007	VARIOUS		2,087,941	2,100,000	2,098,652	2,099,539		236		236		2,099,775		(11,833)	(11,833)	46,692	11/15/2010	1FE
55312Y-AA-0.	5		06/22/2007	VARIOUS		383,187	395,000	387,091		954			954		388,045		(4,858)	(4,858)	5,354	08/12/2048	1FE
61532Y-AA-2.	MONUMENTAL LIFE GLOBAL FDG II		06/26/2007	US BANK		8,002,480	8,000,000	8,000,000	8,000,000						8,000,000		2,480	2,480	227,156	09/22/2009	1FE
356486-AA-8.	MORGAN STAN 01-FRMA-A1		06/15/2007	VARIOUS		1,054,088	1,050,338	1,055,549	1,054,881		(644)		(644)		1,054,237		(149)	(149)	31,159	07/12/2016	1FE
617446-HB-8.	VAR 7/12/		04/01/2007	MATURITY		650,000	650,000	689,280	653,759		(3,759)		(3,759)		650,000				18,850	04/01/2007	1FE
617446-B9-9.	MORGAN STANLEY		06/22/2007	BEAR, STEARNS SECURITIES		2,837,603	2,850,000	2,853,221		274			274		2,853,494		(15,892)	(15,892)	74,769	01/09/2014	1FE
617526-AC-2.	MORGAN STANLEY ABS 2007-HE1		06/30/2007	VARIOUS		2,777,995	2,778,814	2,778,814							2,778,814		(819)	(819)	59,945	11/25/2036	1FE
61747R-AJ-9.	MORGAN STANLEY AUTO 2004-HB1		06/15/2007	VARIOUS		5,572,396	5,312,015	5,185,854	5,249,713		36,647		36,647		5,286,360		286,036	286,036	86,318	10/15/2011	1FE
61746W-QE-3.	MORGAN STANLEY CAP 2002-102-A3		06/15/2007	VARIOUS		613,372	614,810	623,648	621,040		(2,746)		(2,746)		618,293		(4,922)	(4,922)	25,436	12/15/2035	1FE
61745W-WB-5.	MORGAN STANLEY CAP 2004-1 1-A-8		06/25/2007	VARIOUS		1,598,388	1,644,630	1,669,171	1,662,791		(2,493)		(2,493)		1,660,298		(61,910)	(61,910)	42,312	11/25/2018	1FE
61745W-S8-7.	MORGAN STANLEY CAP 2004-H04-A3		06/13/2007	MORGAN STANLEY & CO., INC.		629,586	650,000	635,578		1,517			1,517		637,095		(7,509)	(7,509)	8,153	04/14/2040	1FE
61745W-TH-0.	XLF		06/15/2007	MORGAN STANLEY & CO., INC.		870,000	870,000	871,223		(696)			(696)		870,527		(527)	(527)	20,961	08/15/2019	1FE
61745S-AA-8.	MORGAN STANLEY CAP 2006-XLF-A1 144		06/15/2007	PRINCIPAL RECEIPT		320,453	320,453	320,453	320,453						320,453				8,985	07/15/2019	1FE
61745S-AG-5.	MORGAN STANLEY CAP 2006-XLF-D 144A		06/13/2007	LEHMAN BROTHERS INC		2,000,313	2,000,000	2,000,000	2,000,000						2,000,000		313	313	57,299	07/15/2019	1FE
61745W-ES-8.	1998-WF1-A2		05/15/2007	PRINCIPAL RECEIPT		191,430	191,430	217,093	195,388		(3,958)		(3,958)		191,430				7,954	12/15/2007	1FE
61746B-CW-4.	MORGAN STANLEY FR		06/22/2007	FTN FINANCIAL SECURITIES		695,926	700,000	711,438		(309)			(309)		711,129		(15,203)	(15,203)	18,375	01/09/2012	1FE
61746S-BB-4.	MORGAN STANLEY NOTES		06/26/2007	MORGAN STANLEY & CO., INC.		4,216,346	4,200,000	4,222,600	4,219,594		12,278		12,278		4,231,872		(15,526)	(15,526)	168,558	01/15/2010	1FE
617446-YT-0.	VAR		06/22/2007	VARIOUS		8,015,634	8,000,000	8,010,225	8,009,231		(487)		(487)		8,008,744		6,890	6,890	313,967	01/18/2011	1FE
61746S-BQ-1.	MORGAN STANLEY NTS		06/22/2007	VARIOUS		22,045,490	22,000,000	22,055,940	22,117,245		(1,675)		(1,675)		22,115,570		(70,080)	(70,080)	904,323	10/15/2015	1FE
61910D-FK-3.	MORTGAGE CAP FUNDING 1998-MC3-A-2		06/18/2007	VARIOUS		1,731,990	1,731,866	1,924,672	1,775,398		(18,258)		(18,258)		1,757,141		(25,150)	(25,150)	60,574	11/18/2031	1FE

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STATEMENT AS OF JUNE 30, 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
61744C-WW-2	MS HEQ LN TR 2006-1-A-2B		06/13/2007	CHASE SECURITIES, INC.		3,800,000	3,800,000	3,804,750	3,802,850		.38		.38		3,802,888		(2,888)	(2,888)	101,479	12/25/2035	1FE
61752U-AA-3	MS HEQ LN TR 2007-2		06/30/2007	VARIOUS		2,699,197	2,700,000	2,700,000						2,700,000		(803)	(803)	31,605	04/25/2037	1FE	
61749T-AA-2	A-1 NATIONAL RURAL UTILS		06/25/2007	VARIOUS		5,409,593	5,540,846	5,540,846	5,540,846					5,540,846		(131,253)	(131,253)	126,392	08/25/2036	1FE	
63743Z-CV-5	COOP FIN NATIONS LINK FUND CORP		06/22/2007	US BANK		3,221,344	3,200,000	3,243,744	3,239,656	(6,686)		(6,686)		3,232,970		(11,626)	(11,626)	152,822	08/28/2009	1FE	
63859C-BH-5	1998-2 A2 NATIONWIDE BLDG SOC MTN		06/30/2007	VARIOUS		203,948	203,358	221,231	208,419	(2,054)		(2,054)		206,364		(2,416)	(2,416)	7,453	08/20/2030	1FE	
63859U-AU-7	*PP* 144A NAUTILUS RMBS 05-1A-A2		06/21/2007	RBC DAIN RAUSCHER INC.		2,083,759	2,150,000	2,090,794		4,891		4,891		2,095,684		(11,926)	(11,926)	60,179	02/01/2010	1FE	
63909X-AC-1	VAR. NELNET STUDENT LNS 2001-		06/13/2007	VARIOUS		4,537,628	4,669,224	4,680,897	4,679,742	(120)		(120)		4,679,622		(141,994)	(141,994)	196,908	07/01/2040	1FE	
640314-AR-1	1-A1 NEW CENTURY 00-NCB-A		06/01/2007	PRINCIPAL RECEIPT		799,479	799,479	841,389	810,148	(10,669)		(10,669)		799,479				22,698	07/01/2012	1FE	
64352V-BW-0	NEW CENTURY HE TR 2003-		04/25/2007	PRINCIPAL RECEIPT		456	456	456	456					456				9	07/25/2030	1FE	
64352V-CS-8	2-M-2 NIPPON LIFE INS 144A		06/19/2007	CHASE SECURITIES, INC.		1,134,141	1,125,000	1,125,000	1,125,000					1,125,000		9,141	9,141	46,308	01/25/2033	1FE	
654753-AA-0	NISSAN AUTO LEASE TR		06/22/2007	MORGAN STANLEY & CO., INC.		376,264	385,000	384,284	384,463	.65		.65		384,528		(8,264)	(8,264)	16,475	08/09/2010	1FE	
65480A-AD-1	2006-A NISSAN AUTO RECEV GR TR		06/12/2007	CREDIT SUISSE SECURITIES		586,959	592,327	592,320	592,320	.1		.1		592,321		(5,361)	(5,361)	16,975	07/15/2012	1FE	
65474W-AC-3	2004-B NOMURA ASSET ACCEP		06/15/2007	VARIOUS		1,504,952	1,506,106	1,491,986	1,496,431	8,854		8,854		1,505,285		(333)	(333)	23,219	05/15/2008	1FE	
65535V-KU-1	2005-WF1 2A2 NOMURA ASSET ALT LN		06/26/2007	STEPHENS, INC		165,750	170,000	169,920	169,959	.10		.10		169,969		(4,219)	(4,219)	4,701	03/25/2035	1FE	
65536P-AC-4	2006-AF1 1A2 NOMURA ASSET SECS CO		06/26/2007	STEPHENS, INC		260,163	260,000	259,995	259,996	.1		.1		259,996		166	166	9,252	05/25/2036	1FE	
655356-JF-1	1998-D6 -A1B NOVASTAR HI EQ LN TR		06/18/2007	VARIOUS		4,256,035	4,237,578	4,720,104	4,375,622	(31,356)		(31,356)		4,344,266		(88,231)	(88,231)	145,587	03/15/2030	1FE	
65536H-AB-4	FM1-1-A-2 NOVASTAR MTG FDG TR		06/19/2007	VARIOUS		731,228	732,050	732,850	733,415	(448)		(448)		732,967		(1,739)	(1,739)	18,679	05/25/2035	1FE	
66987X-DJ-1	2003-4-A3 NOVASTAR MTG FDG TR		06/30/2007	VARIOUS		1,251,448	1,250,276	1,250,667	1,250,276	252		252		1,250,529		920	920	35,545	02/25/2034	1FE	
66988Y-AB-8	2006-5-A-2A OPTIUM MTG ACCEP 2006-1		06/18/2007	VARIOUS		4,231,504	4,232,060	4,232,060	4,232,060					4,232,060		(557)	(557)	106,629	11/25/2036	1FE	
68383N-DU-4	OPTION ONE MTG O2-A		06/19/2007	VARIOUS		1,150,067	1,152,346	1,152,346	1,152,346					1,152,346		(2,279)	(2,279)	30,088	04/25/2036	1FE	
68400X-AE-0	OPTION ONE MTG LN TR		06/12/2007	VARIOUS		24,193	24,249	24,249	24,249					24,249		(56)	(56)	668	06/25/2032	1FE	
68402S-AB-5	2007-HL1 ORACLE CORP 144A		06/29/2007	VARIOUS		2,306,955	2,308,000	2,308,000	2,308,000					2,308,000		(1,045)	(1,045)	19,545	02/25/2038	1FE	
68402L-AF-1	ORIGEN MNFCT 05-B-A2		05/30/2007	CALLS		6,000,000	6,000,000	6,009,270	6,001,540	(1,540)		(1,540)		6,000,000				213,525	01/13/2009	1FE	
68619A-BQ-9	PINNACLE CAPITAL		06/18/2007	CITIGROUP GLOBAL MARKETS		777,113	795,000	794,984	794,989					794,989		(17,876)	(17,876)	23,174	12/15/2018	1FE	
72345W-AE-2	5.770% 5/25/07 BANC/AMERICA SECUR.LLC.MO.		06/12/2007	VARIOUS		406,669	410,000	409,992	409,930	.9		.9		409,938		(3,269)	(3,269)	11,171	05/25/2010	1FE	
693476-AV-5	PNC FUNDING CORP NOTES		06/25/2007	US BANK		1,953,920	2,000,000	1,995,480	1,996,998	427		427		1,997,425		(43,505)	(43,505)	72,000	03/10/2010	1FE	
73316P-AA-8	POPULAR ABS 2004-4-AF-1		06/15/2007	VARIOUS		65,806	66,025	66,045	66,024	.2		.2		66,026		(220)	(220)	1,660	09/25/2034	1FE	
73316P-FA-3	POPULAR ABS 2005-4-AV-1		06/20/2007	VARIOUS		67,040	67,040	67,008	66,981	59		59		67,040				1,458	09/25/2035	1FE	
61746W-GN-4	01-A-2 144 MERRILL LYNCH,PIERCE,FENN.		06/13/2007	US BANK		5,053,906	5,000,000	5,073,438	5,065,818	(5,611)		(5,611)		5,060,207		(6,301)	(6,301)	154,217	03/11/2016	1FE	
74043A-AC-5	PREFERRED TERM XXI 11 PREMIUM ASSET 144A		06/22/2007	US BANK		5,033,502	5,000,000	5,000,000	5,000,000					5,000,000		33,502	33,502	186,445	12/22/2036	1FE	
740587-GR-5	VAR 10/08/07 BEAR, STEARNS SECURITIES		05/16/2007	BANC/AMERICA SECUR.LLC.MO.		2,856,669	2,850,000	2,854,244	2,853,656	(319)		(319)		2,853,337		3,332	3,332	99,088	10/08/2009	1FE	
74367F-AE-8	PROTECTIVE LIFE PROVIDIAN 05-A1A-A		06/21/2007	US BANK		2,663,623	2,750,000	2,749,863	2,749,921	.13		.13		2,749,933		(86,311)	(86,311)	79,139	10/07/2009	1FE	
74490B-AA-5	5.25875% 7/16/07 PROVIDIAN GTWY OWNR TR		06/12/2007	US BANK		5,001,563	5,000,000	5,005,469	5,004,662	(787)		(787)		5,003,875		(2,313)	(2,313)	136,128	07/16/2012	1FE	
74408A-AT-7	2004-F MORGAN STANLEY & CO., INC.		06/18/2007	US BANK		993,164	1,000,000	983,438	985,085	2,413		2,413		987,498		5,666	5,666	19,633	11/15/2011	1FE	
74408A-AL-4	PROVIDIAN-04-DA-C PRUDENTIAL SEC KEY CP		06/12/2007	US BANK		1,244,727	1,250,000	1,249,403	1,249,852	.93		.93		1,249,945		(5,219)	(5,219)	24,687	09/15/2011	1FE	
74436J-FX-0	2000-K1-A-2 RAMP SERIES TRUST 2006-		06/15/2007	VARIOUS		626,243	603,656	642,493	640,555	(9,543)		(9,543)		631,012		(4,769)	(4,769)	26,276	05/15/2032	1FE	
75156U-AB-3	R22 A-2 BANC/AMERICA SECUR.LLC.MO.		06/15/2007	VARIOUS		551,230	554,000	553,740	553,636	.94		.94		553,730		(2,500)	(2,500)	14,883	12/25/2034	1FE	
75156X-AA-9	RZ4 RASC SERIES TRUST 2006-		06/19/2007	VARIOUS		2,170,018	2,171,119	2,171,119	2,171,119					2,171,119		(1,102)	(1,102)	57,130	06/25/2029	1FE	
75405K-AA-6	EMX1 RASC TRUST 2005-KS11-A-		06/15/2007	VARIOUS		99,394	99,780	99,741	99,805	(12)		(12)		99,793		(399)	(399)	2,499	10/25/2024	1FE	
76110W-6Y-7	1-1 VARIOUS		06/19/2007	VARIOUS		140,823	140,869	140,847	140,876	(2)		(2)		140,874		(50)	(50)	3,456	09/25/2026	1FE	

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STATEMENT AS OF JUNE 30, 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
74927F-AA-9	RBS CAPITAL TRUST IV VAR 9/29		06/22/2007	LEHMAN BROTHERS INC		3,041,250	3,000,000	3,009,000	3,008,965		(39)		(39)		3,008,926		32,324	32,324	91,328	09/29/2049	1FE
759172-AR-0	REGIONS AUTO 03-2-A4		06/30/2007	VARIOUS		1,453,898	1,474,897	1,470,115	1,474,120		479		479		1,474,599		(20,700)	(20,700)	22,684	09/15/2010	1FE
759950-FW-3	RENAISSANCE HEO 2005-4-A-2		06/25/2007	VARIOUS		159,254	160,000	160,000	160,000						160,000		(746)	(746)	4,901	02/25/2036	1FE
759950-FX-1	RENAISSANCE HEO 2005-4-A-3		06/22/2007	US BANK		99,000	100,000	100,000	100,000						100,000		(1,000)	(1,000)	3,184	02/25/2036	1FE
759676-AF-6	RENAISSANCE HEO 2006-2-AF-3		06/26/2007	STEPHENS, INC		254,044	255,000	255,000	255,000						255,000		(956)	(956)	8,540	08/25/2036	1FE
76110W-VD-5	RESIDENTIAL ASSET 2003-KS10-M-11-1		06/15/2007	VARIOUS		873,710	882,535	884,190	884,044		(1,436)		(1,436)		882,608		(8,898)	(8,898)	25,521	12/25/2033	1FE
76112B-FR-6	RESIDENTIAL ASSET 2004-RS12-A-1-3		06/18/2007	VARIOUS		1,254,767	1,261,044	1,261,032	1,261,043		1		1		1,261,044		(6,277)	(6,277)	237,132	03/25/2029	1FE
76110W-QE-9	RESIDENTIAL ASSET SEC 2003-KS1-A-1		06/20/2007	VARIOUS		56,134	57,201	57,196	57,213		(13)		(13)		57,200		(1,066)	(1,066)	1,650	01/25/2033	1FE
76112B-LW-8	RESIDENTIAL ASSET SEC 2005-RZ1		06/13/2007	VARIOUS		2,617,598	2,616,924	2,620,195	2,619,247		(256)		(256)		2,618,991		(1,393)	(1,393)	66,875	08/25/2032	1FE
76110V-TT-5	RESIDENTIAL FDG 2006-H11-A-1		06/15/2007	VARIOUS		2,457,210	2,457,869	2,458,349	2,457,617		324		324		2,457,940		(730)	(730)	63,136	09/25/2018	1FE
76110V-MR-6	RESIDENTIAL FDG II 2003-HS2-A13		06/26/2007	STEPHENS, INC		753,749	772,086	754,051	767,013		2,932		2,932		769,945		(16,196)	(16,196)	14,141	03/25/2018	1FE
76110V-QW-1	RESIDENTIAL FDG II 2004-H13		06/15/2007	VARIOUS		309,479	313,112	309,761	310,416		1,094		1,094		311,510		(2,031)	(2,031)	6,648	01/25/2020	1FE
749575-AG-1	RFMSI SERIES TRUST 2006-SA3		06/25/2007	VARIOUS		185,593	186,969	187,234	187,228		(40)		(40)		187,188		(1,595)	(1,595)	11,956	09/25/2036	1FE
74958C-AB-6	RFMSI SERIES TRUST 2006-SA4		04/30/2007	VARIOUS		177,087	175,782	177,128	177,153		145		145		177,297		(211)	(211)	3,932	11/25/2036	1FE
76110V-TD-0	2006-HS1-A2		06/25/2007	BANC/AMERICA SECUR.LLC,MO		19,694	20,000	19,997	19,998						19,998		(305)	(305)	597	02/25/2036	1FE
76122V-AA-2	RREF 2006-1A A1		06/13/2007	GOLDMAN, SACHS & CO		4,960,547	5,000,000	5,000,000	5,000,000						5,000,000		(39,453)	(39,453)	136,425	08/25/2046	1FE
785778-HV-6	SACO I TRUST 2005-WM1-M-1		06/20/2007	VARIOUS		2,455,460	2,470,000	2,476,561	2,480,438		(1,405)		(1,405)		2,479,033		(23,572)	(23,572)	65,345	09/25/2035	1FE
80281T-AA-6	SANTANDER ISS 144A VAR 6/20		06/22/2007	BEAR, STEARNS SECURITIES		3,007,260	3,000,000	3,003,570	3,003,438		(132)		(132)		3,003,306		3,954	3,954	89,097	06/20/2016	1FE
805564-RM-5	SAXON ASSET SEC CO 2005-1-M-1		06/20/2007	US BANK		2,002,188	2,000,000	2,006,875	2,005,638		(2,724)		(2,724)		2,002,914		(727)	(727)	58,171	03/25/2035	1FE
822582-AA-0	SHELL INTL FINANCE		06/21/2007	BEAR, STEARNS SECURITIES		1,203,996	1,200,000	1,198,920	1,199,017		92		92		1,199,109		4,887	4,887	33,563	06/27/2011	1FE
78442F-EF-1	SLM CORP MTN BOOK ENTRY		04/13/2007	US BANK		2,933,070	3,000,000	2,996,460			72		72		2,996,532		(63,462)	(63,462)	43,409	01/27/2014	1FE
842434-CF-7	SOUTHERN CALIF GAS CO SOVEREIGN DLR 06-1-A		06/22/2007	US BANK		5,005,650	5,000,000	5,008,915	5,009,988		(1,730)		(1,730)		5,008,258		(2,608)	(2,608)	159,873	12/01/2009	1FE
84604A-AD-3	SPECIALTY UNDRWR FIN		06/18/2007	AG EDWARDS		1,748,633	1,750,000	1,750,000	1,750,000						1,750,000		(1,367)	(1,367)	49,123	08/15/2011	1FE
84751P-JZ-3	STATE STR CAP TR IV		06/15/2007	BANC/AMERICA SECUR.LLC,MO		699,344	700,000	700,000	700,000						700,000		(656)	(656)	18,737	12/25/2036	1FE
85748D-AA-7	STRUCTURED ASSET ADJ		06/22/2007	LEHMAN BROTHERS INC		2,999,580	3,000,000	3,000,000							3,000,000		(420)	(420)	29,657	06/01/2077	1FE
86359B-XR-7	2004-11 A		06/18/2007	VARIOUS		181,895	182,632	188,625	217,941		(1,554)		(1,554)		216,387		(34,492)	(34,492)	25,605	08/25/2034	1FE
863579-AV-0	STRUCTURED ASSET ADJ 2004-12 7A1		06/13/2007	VARIOUS		5,119,407	5,240,711	5,220,239	5,220,998		695		695		5,221,694		(102,286)	(102,286)	291,914	09/25/2034	1FE
86358E-A7-1	STRUCTURED ASSET INV 2006-1-A2		06/15/2007	BANC/AMERICA SECUR.LLC,MO		698,250	700,000	699,672	699,638		162		162		699,800		(1,550)	(1,550)	18,669	01/25/2036	1FE
86358R-DU-8	STRUCTURED ASSET SECS 2001-SB1 A2		06/30/2007	VARIOUS		255,107	283,576	267,447	268,541		1,542		1,542		270,082		(14,975)	(14,975)	5,466	08/25/2031	1FE
86359B-PD-7	STRUCTURED ASSET SECS 2004-4 5A		06/25/2007	VARIOUS		5,139,712	5,196,422	5,232,147	5,227,452		(5,946)		(5,946)		5,221,506		(81,794)	(81,794)	284,650	04/25/2034	1FE
86359B-X7-1	STRUCTURED ASSET SECS 2005-NC1-A2		05/25/2007	PRINCIPAL RECEIPT		47,510	47,510	47,276	47,489		20		20		47,510				720	02/25/2035	1FE
86359B-V5-7	STRUCTURED ASSET SECS 2005-WF1-A2		06/19/2007	VARIOUS		389,807	390,063	390,185	390,064		15		15		390,079		(272)	(272)	9,924	02/25/2035	1FE
86679E-AA-6	SUN LIFE FINL GLBL FDG III LP		06/22/2007	BANC/AMERICA SECUR.LLC,MO		10,026,600	10,000,000	10,000,000	10,000,000						10,000,000		26,600	26,600	280,392	10/07/2013	1FE
86787X-AA-3	SUNTRUST CAP I 6.04375% 5/15		06/22/2007	BEAR, STEARNS SECURITIES		1,974,040	2,000,000	1,978,600	1,978,736		1,026		1,026		1,979,761		(5,721)	(5,721)	74,421	05/15/2027	1FE
86837V-AA-7	SUPERIOR WHLSL TR X 2004-A10		06/20/2007	CHASE SECURITIES, INC		2,498,047	2,500,000	2,498,145			7,494		7,494		2,505,638		(7,592)	(7,592)	48,931	09/15/2011	1FE
86837V-AB-5	SUPERIOR WHLSL TR X 2004-A10		06/20/2007	CHASE SECURITIES, INC		847,875	850,000	847,078	847,770		486		486		848,256		(381)	(381)	25,409	09/15/2011	1FE

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STATEMENT AS OF JUNE 30, 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
87612E-AD-8	TARGET CORP NOTES TBW MTG BKD TR 2006-3 5-A2		04/01/2007	MATURITY		2,500,000	2,500,000	2,682,450	2,515,941		(15,941)		(15,941)		2,500,000				68,750	04/01/2007	1FE
87804A-AH-5	THORNBERG MTG TR 2006-4		06/15/2007	VARIOUS		1,142,569	1,147,721	1,140,547	1,139,925		66		66	1,139,991		2,578	2,578	31,320	07/25/2036	1FE	
88522A-AC-5	THORNBERG MTG TR 2006-4		06/25/2007	VARIOUS		8,174,687	8,179,590	8,179,590	8,179,590					8,179,590		(4,903)	(4,903)	222,338	07/25/2036	1FE	
89578S-AR-4	TRIAD AUTO REC TR 2005-B		06/19/2007	VARIOUS		2,097,785	2,111,416	2,078,425	2,088,925		7,867		7,867	2,096,792		993	993	45,751	06/12/2010	1FE	
901704-AA-4	TWIN REEFS		06/22/2007	SBCI SWISS BANK CORP		4,316,813	4,300,000	4,312,131	4,312,110		960		960	4,313,070		3,743	3,743	148,824	12/10/2049	1FE	
913017-BC-2	UNITED TECHNOLOGIES CORP		06/22/2007	BANC/AMERICA SECUR.LLC.MO		523,825	500,000	532,735	531,308		(3,507)		(3,507)	527,801		(3,976)	(3,976)	21,771	11/15/2010	1FE	
91324P-AK-8	UNITEDHEALTH GROUP INC		06/22/2007	CITIGROUP GLOBAL MARKETS		485,990	500,000	484,330	485,353		2,503		2,503	487,856		(1,866)	(1,866)	17,760	08/15/2009	1FE	
903279-AA-5	USAA AUTO OWNER TR 2006-3		04/15/2007	PRINCIPAL RECEIPT		479,742	479,742	479,742	479,742					479,742				9,743	08/15/2007	1FE	
90327L-AA-8	USAA AUTO OWNER TR 2006-4		06/19/2007	VARIOUS		603,724	603,772	603,704			56		56	603,759		(36)	(36)	14,310	12/15/2007	1FE	
90327L-AC-4	USAA AUTO OWNER TR 2006-4		06/12/2007	LEHMAN BROTHERS INC		2,979,844	3,000,000	2,999,430	2,999,451		123		123	2,999,573		(19,730)	(19,730)	75,150	06/15/2011	1FE	
92857W-AL-4	VODAFONE GROUP PLC VAR 6/16/		06/22/2007	US BANK		2,860,203	2,850,000	2,845,583	2,845,966		383		383	2,846,349		13,854	13,854	86,603	06/16/2011	1FE	
928665-AM-0	VOLKSWAGEN AUTO TR 2005-A		06/20/2007	VARIOUS		1,713,653	1,715,266	1,701,463	1,706,178		7,457		7,457	1,713,635		17	17	29,373	05/20/2008	1FE	
92866A-AB-3	VOLKSWAGEN AUTO TR 2006-A		06/30/2007	VARIOUS		4,000,714	4,000,000	3,999,895	3,999,932		36		36	3,999,968		746	746	113,288	11/20/2008	1FE	
92866A-AC-1	VOLKSWAGEN AUTO TR 2006-A		06/20/2007	US BANK		1,295,405	1,295,000	1,302,133	1,302,012		(1,909)		(1,909)	1,300,104		(4,699)	(4,699)	36,602	09/20/2009	1FE	
928667-AA-2	VOLKSWAGEN CR OWNR TR 2005-1		06/12/2007	US BANK		3,510,548	3,510,000	3,510,000	3,510,000					3,510,000		548	548	92,252	07/20/2010	1FE	
92975U-AC-5	WACHOVIA AUTO 04-A-A3		04/20/2007	PRINCIPAL RECEIPT		22,810	22,810	22,795	22,804		6		6	22,810				243	06/20/2008	1FE	
92977F-AC-6	WACHOVIA AUTO 06-A-A3		06/12/2007	US BANK		998,594	1,000,000	999,982	999,984		2		2	999,986		(1,392)	(1,392)	26,007	02/22/2011	1FE	
92978A-AA-0	WACHOVIA CAP TR 111		06/25/2007	US BANK		257,929	260,000	259,693	234,965					259,693		(1,764)	(1,764)	11,004	03/15/2042	1FE	
929766-AM-2	WACHOVIA CMBS 2005-C20		06/22/2007	CITIGROUP GLOBAL MARKETS		141,126	145,000	143,997			61		61	144,058		(2,932)	(2,932)	2,991	07/15/2042	1FE	
92976B-HK-1	WACHOVIA CMBS 2006-WHALEY		06/15/2007	MORGAN STANLEY & CO., INC		1,449,320	1,450,000	1,450,227			(57)		(57)	1,450,170		(850)	(850)	34,181	09/15/2021	1FE	
929903-CG-5	WACHOVIA CORP		06/26/2007	US BANK		3,003,225	3,000,000	3,000,000	3,000,000					3,000,000		3,225	3,225	113,988	10/15/2011	1FE	
929903-BH-4	5.4493% 3/15/		06/22/2007	CITIGROUP GLOBAL MARKETS		5,004,660	5,000,000	5,003,810	5,003,947		(163)		(163)	5,003,785		875	875	147,588	03/15/2011	1FE	
929903-CF-7	WACHOVIA CORP 2ND NEW		06/22/2007	US BANK		2,290,195	2,325,000	2,321,210	2,321,336		323		323	2,321,659		(31,464)	(31,464)	83,519	10/15/2011	1FE	
92976W-BB-1	WACHOVIA CORP GLOBAL MTN		05/08/2007	BANC/AMERICA SECUR.LLC.MO		2,503,950	2,500,000	2,500,000	2,500,000					2,500,000		3,950	3,950	73,684	08/01/2013	1FE	
929903-AR-3	WACHOVIA CORP NOTES		06/22/2007	VARIOUS		10,559,324	10,500,000	10,500,650	10,500,622		1,645		1,645	10,502,267		57,057	57,057	397,238	10/28/2015	1FE	
931142-BX-0	WAL-MART STORES NOTES		06/21/2007	RBC DAIN RAUSCHER INC		966,470	1,000,000	976,610	977,195		3,329		3,329	980,523		(14,053)	(14,053)	37,889	01/15/2010	1FE	
929227-B4-7	1A4		06/13/2007	VARIOUS		2,210,843	2,226,245	2,227,767	1,645,706		298		298	2,226,045		(15,202)	(15,202)	152,097	01/25/2033	1FE	
92922F-GA-0	WAMU MTG CERT 2003-S10		06/19/2007	VARIOUS		283,855	293,392	288,946	288,911		480		480	289,392		(5,537)	(5,537)	6,938	10/25/2018	1FE	
92922F-PP-7	A2		06/25/2007	VARIOUS		243,030	244,530	241,091	244,089		348		348	244,437		(1,407)	(1,407)	3,467	06/25/2034	1FE	
92922F-SC-3	WAMU MTG CERT 2004-AR5		06/13/2007	US BANK		8,225,078	8,500,000	8,146,030	8,324,833		42,827		42,827	8,367,660		(142,582)	(142,582)	178,713	06/25/2034	1FE	
92922F-SX-7	A2A		06/25/2007	PRINCIPAL RECEIPT		485,049	485,049	485,049	485,049					485,049				7,536	07/25/2034	1FE	
92922F-3F-3	1A1		06/13/2007	VARIOUS		5,380,888	5,476,639	5,429,146	5,438,478		3,431		3,431	5,441,909		(61,020)	(61,020)	219,819	10/25/2035	1FE	
92922F-G4-4	A3		06/14/2007	MORGAN STANLEY & CO., INC		1,957,500	2,000,000	2,000,000	2,000,000					2,000,000		(42,500)	(42,500)	50,435	04/25/2035	1FE	
93363E-AA-3	WAMU MTG CERT 2006-AR10		06/25/2007	VARIOUS		198,269	199,379	199,727	199,715		(64)		(64)	199,651		(1,382)	(1,382)	6,678	09/25/2036	1FE	
93363C-AA-7	1A		06/15/2007	VARIOUS		3,891,639	3,893,888	3,886,587	3,890,686		7,781		7,781	3,898,467		(6,829)	(6,829)	318,443	07/25/2046	1FE	
93363C-AB-5	2A		06/15/2007	VARIOUS		5,507,165	5,510,371	5,508,649	5,514,726		9,485		9,485	5,524,211		(17,046)	(17,046)	151,558	07/25/2046	1FE	
92925V-AA-8	WAMU MTG CERT 2007-HY1		06/25/2007	VARIOUS		339,858	341,115	340,715			17		17	340,732		(874)	(874)	3,065	02/25/2037	1FE	
93934N-AS-4	CB-3		06/26/2007	VARIOUS		187,764	187,198	187,534	187,497		(58)		(58)	187,439		325	325	6,432	07/25/2036	1FE	
93935B-AC-4	A-2		06/14/2007	CREDIT SUISSE SECURITIES		995,000	1,000,000	1,002,500	1,002,369		(680)		(680)	1,001,689		(6,689)	(6,689)	32,995	07/25/2036	1FE	
93935A-AC-6	3A		06/15/2007	VARIOUS		140,378	141,135	141,047	141,197		33		33	141,267		(889)	(889)	4,261	07/25/2046	1FE	
93935D-AA-4	A-1A		06/15/2007	VARIOUS		1,501,436	1,505,055	1,505,055	1,505,055					1,505,055		(3,619)	(3,619)	75,677	09/25/2046	1FE	
93933Y-AB-8	WASH MUT 06-M1A-M1		06/12/2007	BANC/AMERICA SECUR.LLC.MO		2,000,000	2,000,000	2,000,000	2,000,000					2,000,000				54,754	08/15/2013	1FE	
93933V-BB-3	VAR 5/20/		06/22/2007	VARIOUS		12,798,205	12,850,000	12,838,306	11,336,350		685		685	12,839,841		(41,637)	(41,637)	449,799	05/20/2013	1FE	

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STATEMENT AS OF JUNE 30, 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22		
										11	12	13	14	15									
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)		
939322-AU-7	WASH MUTUAL INC NTS		06/22/2007	BEAR, STEARNS SECURITIES		4,978,430	5,000,000	5,001,800	5,001,682		267		267		5,001,949		(23,519)	(23,519)	152,682	09/17/2012	1FE		
93933W-AD-8	WASHINGTON MUTUAL BK		06/21/2007	MERRILL LYNCH PIERCE FENN		2,013,452	2,000,000	2,005,120	2,051,423		(2,450)		(2,450)		2,048,973		(35,521)	(35,521)	84,527	01/15/2015	1FE		
949746-NJ-6	WELLS FARGO & CO NEW		06/22/2007	VARIOUS		2,034,490	2,060,000	2,062,292	948,419		63		63		2,062,456		(27,966)	(27,966)	61,452	08/26/2011	1FE		
949746-NP-2	WELLS FARGO & CO NEW		06/26/2007	HSBC SECURITIES, INC		2,498,340	2,500,000	2,500,000							2,500,000		(1,660)	(1,660)	59,019	01/24/2012	1FE		
949746-NC-1	WELLS FARGO & CO NTS		06/22/2007	VARIOUS		11,009,867	11,000,000	11,006,148	11,005,643		282		282		11,005,925		3,942	3,942	429,890	01/12/2011	1FE		
949785-AD-1	2004-A WELLS FARGO AUTO TR		06/19/2007	VARIOUS		1,485,645	1,503,020	1,468,732	1,483,487		11,189		11,189		1,494,675		(9,030)	(9,030)	20,224	08/15/2010	1FE		
94980V-AF-5	VAR 5/06 WELLS FARGO HEQ 2004-2A13		05/18/2007	LEHMAN BROTHERS INC		2,856,042	2,850,000	2,849,316	2,849,342		21		21		2,849,363		6,679	6,679	83,009	05/06/2016	1FE		
94980G-AD-3	2A13		06/18/2007	VARIOUS		1,788,168	1,841,834	1,837,661	1,840,343		207		207		1,840,550		(52,382)	(52,382)	33,762	09/25/2024	1FE		
9497EU-AA-5	WELLS FARGO HEQ 2006-1		06/15/2007	VARIOUS		340,974	341,346	341,026	341,082		170		170		341,252		(279)	(279)	8,272	05/25/2036	1FE		
9497EV-AA-3	WELLS FARGO HEQ 2007-1		06/30/2007	VARIOUS		2,299,295	2,300,000	2,300,000						2,300,000		(705)	(705)	28,837	03/25/2037	1FE			
94981B-AA-9	A1 WELLS FARGO MBS 2004-T		06/30/2007	VARIOUS		238,847	238,788	238,602	238,688		36		36		238,723		124	124	6,007	09/25/2034	1FE		
94983C-AS-6	AR10 11-A14 WELLS FARGO MBS 2005-AR10		06/13/2007	US BANK		1,957,500	2,000,000	1,931,563	1,945,611		12,254		12,254		1,957,864		(364)	(364)	44,971	06/25/2035	1FE		
94983Y-AK-5	AR10 WELLS FARGO MBS 2006-AR10		06/25/2007	VARIOUS		179,531	181,417	179,915	180,043		257		257		180,299		(769)	(769)	5,725	07/25/2036	1FE		
962215-AC-3	WFS FINANCIAL OWNER TR 2005-3		06/19/2007	VARIOUS		3,910,773	3,930,922	3,886,964	3,901,089		14,005		14,005		3,915,094		(4,321)	(4,321)	83,010	06/17/2010	1FE		
92927V-AF-5	WFS FINL OWNER 05-1-C		06/12/2007	VARIOUS		682,243	692,750	692,652	692,709		11		11		692,721		(10,478)	(10,478)	12,881	08/17/2012	1FE		
96683M-AI-9	WHOLE AUTO LN TR 2004-1		06/30/2007	VARIOUS		1,179,515	1,179,804	1,165,610	1,172,220		7,253		7,253		1,179,473		42	42	15,598	06/15/2008	1FE		
98152D-BH-3	WORLD OMNI AUTO 04-A A3		06/12/2007	PRINCIPAL RECEIPT		258,118	258,118	258,089	258,115		3		3		258,118				3,483	11/12/2008	1FE		
225448-AB-5	BRH CREDIT SUISSE GUERNSEY	F	06/22/2007	BEAR, STEARNS SECURITIES		2,999,340	3,000,000	3,000,000						3,000,000			(660)	(660)	20,671	05/29/2049	1FE		
4599999	Bonds - Industrial and Miscellaneous					1,403,920,234	1,407,921,191	1,411,944,489	1,233,900,316			(140,845)		(140,845)	1,409,246,476		(5,326,242)	(5,326,242)	41,785,511		XXX	XXX	
6099997	Bonds - Part 4					2,332,554,063	2,340,382,111	2,347,327,412	1,938,840,203		(233,892)	(104,660)		(338,552)	2,344,575,654		(12,021,591)	(12,021,591)	66,815,493		XXX	XXX	
6099999	Total - Bonds					2,332,554,063	2,340,382,111	2,347,327,412	1,938,840,203		(233,892)	(104,660)		(338,552)	2,344,575,654		(12,021,591)	(12,021,591)	66,815,493		XXX	XXX	
6599999	Total - Preferred Stocks						XXX															XXX	XXX
7199999	Common Stocks - Money Market Mutual Funds						XXX															XXX	XXX
7299997	Common Stocks - Part 4						XXX															XXX	XXX
7299999	Total - Common Stocks						XXX															XXX	XXX
7399999	Total - Preferred and Common Stocks						XXX															XXX	XXX
7499999	Totals					2,332,554,063	XXX	2,347,327,412	1,938,840,203		(233,892)	(104,660)		(338,552)	2,344,575,654		(12,021,591)	(12,021,591)	66,815,493		XXX	XXX	

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

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Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

STATEMENT AS OF JUNE 30, 2007 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
MASTER ACCOUNT RESIDENTIAL	WACHOVIA				7,495,492	6,205,882	5,865,673	XXX
OPERATING ACCOUNT	WACHOVIA				(5,498,084)	(5,217,805)	(4,515,121)	XXX
EPAS PREMIUM	WACHOVIA				(28,098,580)	(33,278,778)	(31,589,685)	XXX
EPAS COMMISSION	WACHOVIA				(2,500,529)	(2,588,559)	(2,737,075)	XXX
EPAS CLAIMS	WACHOVIA				(33,993,078)	(38,024,338)	(39,003,588)	XXX
EPAS FIELD CLAIMS	WACHOVIA							XXX
AGENT CONTRACT FEES	WACHOVIA				4,625	7,125	5,000	XXX
MASTER ACCOUNT -RPC	SUNTRUST				283	283	283	XXX
BANK OF NEW YORK CASH	BANK OF NEW YORK							XXX
AUDUBON DISBURSEMENT	SUNTRUST				(808)	(808)	(808)	XXX
APEX CLAIMS ACCOUNT	WACHOVIA				(8,574)	(8,574)	(8,574)	XXX
A1B/DIAMOND STATE CLAIMS ACCOUNT	SUNTRUST				(50,411)	(50,411)	(50,411)	XXX
PMSC - ALLSTATE CLAIMS ACCOUNT	SUNTRUST							XXX
PMSC - STATE FARM CLAIMS ACCOUNT	SUNTRUST				321	321	320	XXX
PMSC - CONTINENTAL CLAIMS	SUNTRUST				(638)	(638)	(590)	XXX
PMSC - INDEPENDENT CLAIMS	SUNTRUST				(14,163)	(14,163)	(8,484)	XXX
APEX CLAIMS ACCOUNT	WACHOVIA				(3,096)	(3,096)	(3,096)	XXX
AUDUBON CLAIMS ACCOUNT	WACHOVIA				(14,449)	(14,449)	(14,449)	XXX
A1B/DIAMOND STATE CLAIMS	WACHOVIA				(10,072)	(10,072)	(10,072)	XXX
PMSC CLAIMS RUN OFF	WACHOVIA				(157,002)	(27,938)	(141,832)	XXX
PMSC PREMIUM RUN OFF	WACHOVIA				(289,624)	(266,656)	(124,523)	XXX
TAMPA RTN PREMIUM MASTER	WACHOVIA				298,149	1,163,931	1,002,120	XXX
TAMPA RES RTN PREMIUM	WACHOVIA				(296,707)	(255,598)	(163,640)	XXX
TAMPA RESIDENTIAL MASTER	WACHOVIA				680,583	629,930	541,982	XXX
TAMPA RES PREMIUM DEPOSITORY	WACHOVIA				5,041	1,648	3,064	XXX
TAMPA RESIDENTIAL CLAIMS	WACHOVIA				(2,256,531)	(1,757,550)	(1,437,877)	XXX
TAMPA RESIDENTIAL COMMISSIONS	WACHOVIA				(305)	(271)	(252)	XXX
TAMPA RESIDENTIAL FIELD CLAIMS	WACHOVIA							XXX
MASTER ACCOUNT-PC	WACHOVIA				6,699,684	7,113,653	2,720,044	XXX
PMSC - COMMERCIAL DEPOSITORY	WACHOVIA				14,959	1,433,275	348,954	XXX
COMMERCIAL DISBURSEMENT - PC CLAIMS	WACHOVIA				(4,306,009)	(3,534,308)	(3,324,060)	XXX
COMMERCIAL DISBURSEMENT - PC	WACHOVIA				(16,517,384)	(10,380,528)	(9,258,084)	XXX
CLA 18 PREMIUM DEPOSITORY A/C	WACHOVIA							XXX
CLA 18 RETURN PREMIUM	WACHOVIA							XXX
CLA 18 COMMISSIONS	WACHOVIA							XXX
CLA 18 CLAIMS	WACHOVIA							XXX
TAMPA COMMERCIAL RTN PREMIUM	WACHOVIA							XXX
TAMPA COMMERCIAL MASTER	WACHOVIA				2,177,071	2,171,054	1,151,179	XXX
TAMPA COMMERCIAL PREMIUM DEPOSITORY	WACHOVIA							XXX
TAMPA COMMERCIAL CLAIMS	WACHOVIA				(1,314)	(15,107)	(774)	XXX
TAMPA COMMERCIAL COMMISSIONS	WACHOVIA				(565)	(565)	(565)	XXX
TAMPA COMMERCIAL FIELD CLAIMS	WACHOVIA							XXX
FPCJUA TRANSITION ACCOUNT	AMSOUTH/REGIONS						1,886,756	XXX
ICAT PROGRAM PREMIUM ACCOUNT	AMSOUTH/REGIONS						192,703	XXX
BANK OF NEW YORK CASH	BANK OF NEW YORK					(14,929)	(3,528,512)	XXX
E WIND CASH F/U CLAIMS PREM/COMM	WACHOVIA							XXX
WACHOVIA - CASH INVESTMENT	WACHOVIA				(161,311)			XXX
HRA EPAS PREMIUM DEPOSITORY	WACHOVIA						22	XXX
HRA EPAS RETURN PREMIUM	WACHOVIA							XXX
HRA EPAS FIELD CLAIMS	WACHOVIA							XXX
CASH - AMSOUTH 2007 COST OF ISSUANCE	US BANK							XXX
CASH - 2006 COST OF ISSUANCE	AMSOUTH				30,346	30,346		XXX
CASH - SWEEP #280195	WACHOVIA				611,481	407,376	563,560	XXX
CASH - FU - INT CUSTODY 118775	WACHOVIA							XXX
PAYROLL	WACHOVIA				(19,958)	(11,909)	5,344	XXX
FLEXIBLE SPENDING ACCOUNT	WACHOVIA							XXX
HEALTHCARE REIMBURSEMENT ACCOUNT	WACHOVIA							XXX
ACCOUNTS PAYABLE	WACHOVIA							XXX
CLAIMS - A.L.E. ONLY (FIELD CLAIM)	WACHOVIA							XXX
CASH - CLAIMS/PREM/COMM	WACHOVIA				3,308,718,264	3,369,971,289	3,400,445,406	XXX
CASH - CLAIMS ACCOUNT	WACHOVIA				(3,408,692,208)	(3,449,027,313)	(3,488,050,270)	XXX
0199998 Deposits in depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories	XXX	XXX						XXX
0199999 Totals - Open Depositories	XXX	XXX			(176,155,103)	(155,368,252)	(169,239,932)	XXX
0399999 Total Cash on Deposit	XXX	XXX			(176,155,103)	(155,368,252)	(169,239,932)	XXX
0499999 Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999 Total	XXX	XXX			(176,155,103)	(155,368,252)	(169,239,932)	XXX

