

QUARTERLY STATEMENT
OF THE
**CITIZENS PROPERTY INSURANCE
CORPORATION**

2006

OF
Tallahassee
IN THE STATE OF
Florida
TO THE
INSURANCE DEPARTMENT
OF THE
STATE OF FLORIDA
AS OF
SEPTEMBER 30, 2006

PROPERTY AND CASUALTY

2006



QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2006
OF THE CONDITION AND AFFAIRS OF THE

CITIZENS PROPERTY INSURANCE CORPORATION

NAIC Group Code 0000 0000 NAIC Company Code 10064 Employer's ID Number 59-3164851
(Current Period) (Prior Period)

Organized under the Laws of Florida, State of Domicile or Port of Entry Florida

Country of Domicile United States of America

Incorporated/Organized 01/21/1993 Commenced Business 01/21/1993

Statutory Home Office 101 North Monroe Street Suite 1000, Tallahassee, FL 32301
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office 101 North Monroe Street Suite 1000 Tallahassee, FL 32301 850-513-3700
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address 101 North Monroe Street Suite 1000, Tallahassee, FL 32301
(Street and Number or P.O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records 101 North Monroe Street Suite 1000 Tallahassee, FL 32301 850-513-3753
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.citizensfla.com

Statutory Statement Contact Jennifer Montero CPA 850-513-3753
(Name) (Area Code) (Telephone Number) (Extension)
jennifer.montero@citizensfla.com 850-513-3905
(E-mail Address) (FAX Number)

Policyowner Relations Contact 101 North Monroe Street, Suite 1000 Tallahassee, FL 32301 850-513-3700
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number) (Extension)

OFFICERS

Name	Title	Name	Title
<u>Scott Wallace</u>	<u>President (Interim)</u>	<u>Susanne Murphy</u>	<u>Executive Vice President</u>
<u>Teresa Slack</u>	<u>Chief Financial Officer</u>		

OTHER OFFICERS

DIRECTORS OR TRUSTEES

<u>Carlos Lacasa #</u>	<u>Jay Odom</u>	<u>G. Bruce Douglas</u>	<u>Gloria W. Fletcher</u>
<u>Earl Horton, Jr.</u>	<u>Cheryl Herrin</u>	<u>John Collins</u>	<u>Richard DeChene #</u>

State of FLORIDA

ss

County of LEON

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Scott Wallace
President (Interim)

Susanne Murphy
Executive Vice President

Teresa Slack
Chief Financial Officer

a. Is this an original filing? Yes [X] No []

Subscribed and sworn to before me this _____ day of _____,

b. If no,
1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

STATEMENT AS OF SEPTEMBER 30, 2006 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	3,437,527,467		3,437,527,467	2,197,037,885
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks				
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$ (183,494,498)), cash equivalents (\$) and short-term investments (\$3,516,911,069)	3,333,416,571		3,333,416,571	487,004,871
6. Contract loans, (including \$ premium notes)				
7. Other invested assets				
8. Receivables for securities				
9. Aggregate write-ins for invested assets				
10. Subtotals, cash and invested assets (Lines 1 to 9)	6,770,944,038		6,770,944,038	2,684,042,756
11. Title plants less \$ charged off (for Title insurers only)				
12. Investment income due and accrued	27,514,626		27,514,626	19,418,334
13. Premiums and considerations:				
13.1 Uncollected premiums and agents' balances in the course of collection	246,954,554	13,894,191	233,060,363	9,083,020
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)				
13.3 Accrued retrospective premiums				
14. Reinsurance:				
14.1 Amounts recoverable from reinsurers	136,285,266		136,285,266	16,202,454
14.2 Funds held by or deposited with reinsured companies				
14.3 Other amounts receivable under reinsurance contracts	14,045,248		14,045,248	7,645,758
15. Amounts receivable relating to uninsured plans				
16.1 Current federal and foreign income tax recoverable and interest thereon				
16.2 Net deferred tax asset				
17. Guaranty funds receivable or on deposit				
18. Electronic data processing equipment and software	12,589,021	12,589,021		
19. Furniture and equipment, including health care delivery assets (\$)	3,491,222	3,491,222		
20. Net adjustment in assets and liabilities due to foreign exchange rates				
21. Receivables from parent, subsidiaries and affiliates	248,323		248,323	347,543
22. Health care (\$) and other amounts receivable				
23. Aggregate write-ins for other than invested assets	8,893,541	4,365,578	4,527,963	97,043,390
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	7,220,965,839	34,340,012	7,186,625,827	2,833,783,255
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
26. Total (Lines 24 and 25)	7,220,965,839	34,340,012	7,186,625,827	2,833,783,255
DETAILS OF WRITE-INS				
0901.				
0902.				
0903.				
0998. Summary of remaining write-ins for Line 9 from overflow page				
0999. Totals (Lines 0901 through 0903 plus 0998)(Line 9 above)				
2301. ASSESSMENT RECEIVABLE	4,509,621		4,509,621	96,643,726
2302. OTHER ASSETS NONADMITTED	2,905,995	2,905,995		
2303. OTHER ASSETS	1,477,925	1,459,583	18,342	399,664
2398. Summary of remaining write-ins for Line 23 from overflow page				
2399. Totals (Lines 2301 through 2303 plus 2398)(Line 23 above)	8,893,541	4,365,578	4,527,963	97,043,390

STATEMENT AS OF SEPTEMBER 30, 2006 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 147,177,599)	360,704,316	1,267,634,890
2. Reinsurance payable on paid losses and loss adjustment expenses		
3. Loss adjustment expenses	92,222,261	217,380,830
4. Commissions payable, contingent commissions and other similar charges	19,264,121	4,447,390
5. Other expenses (excluding taxes, licenses and fees)	14,672,083	43,526,367
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	51,263,614	30,994,553
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	54,899,104	54,899,104
7.2 Net deferred tax liability		
8. Borrowed money \$ 5,195,462,530 and interest thereon \$ 19,454,830	5,214,917,360	2,183,278,012
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 72,830,518 and including warranty reserves of \$)	1,496,541,254	705,191,535
10. Advance premium	47,025,858	28,867,911
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	64,620,964	30,200,903
13. Funds held by company under reinsurance treaties	64,420	36,247
14. Amounts withheld or retained by company for account of others	1,009,513	322,200
15. Remittances and items not allocated	150,624,026	47,325,417
16. Provision for reinsurance	10,890,159	10,890,158
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		
20. Payable for securities	22,187,783	
21. Liability for amounts held under uninsured plans		
22. Capital notes \$ and interest thereon \$		
23. Aggregate write-ins for liabilities	22,116,927	19,902,503
24. Total liabilities excluding protected cell liabilities (Lines 1 through 23)	7,623,023,763	4,644,898,020
25. Protected cell liabilities		
26. Total liabilities (Lines 24 and 25)	7,623,023,763	4,644,898,020
27. Aggregate write-ins for special surplus funds	258,984,260	220,241,333
28. Common capital stock		
29. Preferred capital stock		
30. Aggregate write-ins for other than special surplus funds	(75,340)	(75,340)
31. Surplus notes		
32. Gross paid in and contributed surplus		
33. Unassigned funds (surplus)	(695,306,856)	(2,031,280,760)
34. Less treasury stock, at cost:		
34.1 shares common (value included in Line 28 \$)		
34.2 shares preferred (value included in Line 29 \$)		
35. Surplus as regards policyholders (Lines 27 to 33, less 34)	(436,397,936)	(1,811,114,767)
36. TOTALS	7,186,625,827	2,833,783,253
DETAILS OF WRITE-INS		
2301. DEFERRED GAIN ON SWAP TERMINATIONS	1,496,210	2,029,320
2302. ESCHEAT FUNDS	18,305,477	15,365,006
2303. DEFERRED GAIN ON SALE OF ASSETS	2,315,240	2,508,177
2398. Summary of remaining write-ins for Line 23 from overflow page		
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above)	22,116,927	19,902,503
2701. DEFEASANCE ACCOUNT	258,984,260	220,241,333
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	258,984,260	220,241,333
3001. MINIMUM LIABILITY FOR ACCRUED POST- RETIREMENT BENEFIT	(75,340)	(75,340)
3002.		
3003.		
3098. Summary of remaining write-ins for Line 30 from overflow page		
3099. Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above)	(75,340)	(75,340)

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$2,504,457,129)	1,697,661,809	1,123,592,169	1,513,893,767
1.2 Assumed (written \$)			
1.3 Ceded (written \$243,016,121)	227,570,515	308,935,478	458,147,649
1.4 Net (written \$2,261,441,008)	1,470,091,294	814,656,691	1,055,746,118
DEDUCTIONS:			
2. Losses incurred (current accident year \$353,012,941):			
2.1 Direct	102,605,347	977,215,054	3,376,765,739
2.2 Assumed			
2.3 Ceded	(250,407,594)		974,827,050
2.4 Net	353,012,941	977,215,054	2,401,938,689
3. Loss expenses incurred	56,452,321	73,813,541	326,232,327
4. Other underwriting expenses incurred	288,710,133	149,852,024	197,993,890
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	698,175,395	1,200,880,619	2,926,164,906
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1.4 minus Line 6 + Line 7)	771,915,899	(386,223,928)	(1,870,418,788)
INVESTMENT INCOME			
9. Net investment income earned	(61,345,795)	(10,062,247)	8,014,805
10. Net realized capital gains (losses) less capital gains tax of \$	22,663,620	8,352,835	(14,250,772)
11. Net investment gain (loss) (Lines 9 + 10)	(38,682,175)	(1,709,412)	(6,235,967)
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$864 amount charged off \$154,760)	(153,896)	(143,421)	(296,122)
13. Finance and service charges not included in premiums	(162,646)	275,732	368,549
14. Aggregate write-ins for miscellaneous income	661,313,830	478,102,499	465,083,721
15. Total other income (Lines 12 through 14)	660,997,288	478,234,810	465,156,148
16. Net income before dividends to policyholders after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	1,394,231,012	90,301,470	(1,411,498,607)
17. Dividends to policyholders			
18. Net income, after dividends to policyholders after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	1,394,231,012	90,301,470	(1,411,498,607)
19. Federal and foreign income taxes incurred			
20. Net income (Line 18 minus Line 19)(to Line 22)	1,394,231,012	90,301,470	(1,411,498,607)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	(1,811,114,767)	(383,525,764)	(383,525,766)
22. Net income (from Line 20)	1,394,231,012	90,301,470	(1,411,498,607)
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$			
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax			
27. Change in nonadmitted assets	(19,514,181)	(3,168,562)	(5,124,896)
28. Change in provision for reinsurance			(10,890,158)
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			(75,340)
38. Change in surplus as regards policyholders (Lines 22 through 37)	1,374,716,831	87,132,908	(1,427,589,001)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	(436,397,936)	(296,392,856)	(1,811,114,767)
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)			
1401. TAKE-OUT BONUS (DEPOPULATION)	(6,724,080)	(36,809,690)	(48,843,004)
1402. BAD DEBT RECOVERY/(WRITE OFF) OTHER THAN PREMIUM	(6,935)	52,647	52,209
1403. LOC FEES AND NOTES ISSUED COSTS	(46,881,276)	(601,516)	(1,578,816)
1498. Summary of remaining write-ins for Line 14 from overflow page	714,926,121	515,461,058	515,453,332
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	661,313,830	478,102,499	465,083,721
3701. CHANGE IN EXCESS ADDITIONAL PENSION LIABILITY OVER UNRECOGNIZED PRIOR SERVICE COSTS			(75,340)
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above)			(75,340)

CASH FLOW

	1 Current Year To Date	2 Prior Year Ended December 31
Cash from Operations		
1. Premiums collected net of reinsurance.....	2,189,507,402	1,157,414,470
2. Net investment income	(44,790,656)	12,663,187
3. Miscellaneous income	663,937,759	468,833,556
4. Total (Lines 1 to 3)	2,808,654,505	1,638,911,213
5. Benefits and loss related payments	1,450,495,719	2,935,197,786
6. Net transfers to Separate, Segregated Accounts and Protected Cell Accounts.....		
7. Commissions, expenses paid and aggregate write-ins for deductions	406,850,671	96,733,471
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) \$ net of tax on capital gains (losses)		
10. Total (Lines 5 through 9)	1,857,346,390	3,031,931,257
11. Net cash from operations (Line 4 minus Line 10)	951,308,115	(1,393,020,044)
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	1,957,268,428	1,927,897,535
12.2 Stocks		
12.3 Mortgage loans		
12.4 Real estate	(192,937)	2,508,177
12.5 Other invested assets		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(858,395)	(160,288)
12.7 Miscellaneous proceeds	22,187,783	
12.8 Total investment proceeds (Lines 12.1 to 12.7)	1,978,404,879	1,930,245,424
13. Cost of investments acquired (long-term only):		
13.1 Bonds	3,217,781,188	1,510,780,526
13.2 Stocks		
13.3 Mortgage loans		
13.4 Real estate		
13.5 Other invested assets		
13.6 Miscellaneous applications		
13.7 Total investments acquired (Lines 13.1 to 13.6)	3,217,781,188	1,510,780,526
14. Net increase (or decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(1,239,376,309)	419,464,898
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds	3,050,000,000	
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders		
16.6 Other cash provided (applied)	84,479,894	(101,590,925)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	3,134,479,894	(101,590,925)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Lines 15 and 17)	2,846,411,700	(1,075,146,071)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	487,004,871	1,562,150,942
19.2 End of period (Line 18 plus Line 19.1)	3,333,416,571	487,004,871

NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Significant Accounting Policies

- A. No Significant Changes.
- B. No Significant Changes.
- C. Accounting Policies - No Significant Changes.

Note 2 - Accounting Changes and Correction of Errors

- A. Not applicable.
- B. No Significant Changes.

Note 3 - Business Combinations and Goodwill

- A. Statutory Purchase Method - Not applicable.
- B. No Significant Changes.
- C. Impairment Loss - Not applicable.

Note 4 - Discontinued Operations

Not applicable

Note 5 - Investments

- A. Mortgage Loans - Not applicable.
- B. Debt Restructuring - Not applicable.
- C. Reverse Mortgages - Not applicable.
- D. Loan Backed Securities - No Significant Changes
- E. Repurchase Agreements - Not applicable.
- F. Real Estate - Not applicable.

Note 6 - Joint Ventures, Partnerships and Limited Liability Companies

- A. Not applicable
- B. Not applicable

Note 7 - Investment Income

- A. No Significant Changes
- B. Amounts Nonadmitted - Not Applicable

Note 8 - Derivative Instruments

No Significant Changes.

Note 9 - Income Taxes

- A. Not Applicable.
- B. Not Applicable.
- C. Not Applicable.
- D. Not Applicable.
- E. Not Applicable.
- F. Not Applicable.

Note 10 - Information Concerning Parent, Subsidiaries and Affiliates

No Significant Changes.

Note 11 - Debt

NOTES TO FINANCIAL STATEMENTS

At the end of the second quarter of 2006, Citizens issued \$3,050,000,000 in bonds. These are High Risk Account Senior Secured Bonds, Series 2006A (Auction Rate Securities consisting of Series 2006A-1 through Series 2006A-22). These bonds are limited obligations of Citizens and were issued solely for the purpose of providing resources to the High Risk Account.

Note 12 – Retirement Plans, Deferred Compensation, Post employment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. No Significant Changes.
- B. No Significant Changes.
- C. Multi-employer Plans - Not Applicable
- D. Consolidated/Holding Company Plans - Not Applicable
- E. No Significant Changes.

Note 13 – Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

- A, B, C, D. – Not Applicable
- E. No Significant Changes.
- F, G, H – Not Applicable
- I. No Significant Changes.
- J,K,L – Not Applicable

Note 14 – Contingencies

- A. Contingent Commitments - Not applicable
- B. Guaranty Fund and Other Assessments - Not applicable
- C. No Significant Changes.
- D. No Significant Changes.

Note 15 - Leases

- A. No Significant Changes.
- B. Lessor Leasing Arrangements – None

Note 16 – Information About Financial Instruments With Off-Balance Sheet Risk and Financial instruments with Concentrations of Credit Risk.

- A, B - Not applicable

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A, B, C. - Not applicable

Note 18 – Gain or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans

- A,B,C – Not applicable

Note 19 – Direct Premium Written/Produced by Managing Agents/Third Party Administrators

- A. No Significant Changes.

Note 20 – September 11 Events

- A. Not applicable

Note 21 – Other Items

- A. No Significant Changes.
- B. Not applicable

NOTES TO FINANCIAL STATEMENTS

C. No Significant Changes.

D. No Significant Changes.

E,F – Not applicable

Note 22 - Events Subsequent

No Significant Changes.

Note 23 – Reinsurance

A. Unsecured Reinsurance Recoverables

Citizens has unsecured aggregate reinsurance recoverables in the amount of \$41.6 million as of December 31, 2005. The unsecured amount has been netted against cash received in the amount of \$15.3 million from the reinsurers subsequent to December 31, 2005. Citizens expects to reduce the amount of the unsecured aggregate reinsurance recoverables by obtaining adjusted Letters of Credit from the reinsurers. The following table summarizes the net unsecured aggregate reinsurance recoverable for losses, paid and unpaid including IBNR, loss adjustment expenses, and unearned premium that exceed 3% of policyholder's surplus.

NAIC CODE	FEDERAL ID #	NAME OF REINSURER	(000's omitted) NET AMOUNT
	AA-1464100	CONVERIUM LTD	4,637
	AA-3190686	PARTNER REINSURANCE COMPANY LTD	1,016
	AA-3190551	ROSEMONT RE	3,292
	AA-3190757	XL RE, LTD	1,944
		NET TOTAL	10,890

B. Reinsurance Recoverables in Dispute - None

C. Reinsurance Assumed and Ceded - None

D. Uncollectible Reinsurance - None

E. Commutation of Ceded Reinsurance - None

F. Retroactive Reinsurance – None

G. Reinsurance accounted for as a deposit - None

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

A,B,C,D – Not applicable

Note 25 – Changes in Incurred Losses and Loss Adjustment Expenses

No Significant Changes.

Note 26 – Intercompany Pooling Arrangements

A. Not Applicable

Note 27 – Structured Settlements

Not Applicable

Note 28 – Health Care Receivables

Not Applicable

NOTES TO FINANCIAL STATEMENTS

Note 29 – Participating Accident and Health Policies

Not Applicable

Note 30 – Premium Deficiency Reserves

Not Applicable

Note 31 – High Deductibles

Not Applicable

Note 32 – Discounting of Liabilities for Unpaid Losses and Unpaid Loss Adjustment Expenses

A,B,C - Not Applicable

Note 33 – Asbestos/Environmental Reserves

A,B,C,D,E,F – Not Applicable

Note 34 – Subscriber Savings Accounts

Not Applicable

Note 35 – Multiple Peril Crop Insurance

Not Applicable

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
If not previously filed, furnish herewith a certified copy of the instrument as amended.
3. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
If yes, complete the Schedule Y - Part 1 - organizational chart.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] NA [X]
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).
- 6.4 By what department or departments?
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC

GENERAL INTERROGATORIES

FINANCIAL

- 9.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No
- 9.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

- 10.1 Has there been any change in the reporting entity's own preferred or common stock? Yes No
- 10.2 If yes, explain:

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No
- 11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$
13. Amount of real estate and mortgages held in short-term investments: \$

- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No
- 14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Statement Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$	\$
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$	\$
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No
- If no, attach a description with this statement.

16. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1 - General, Section IV.H - Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes No

- 16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of New York.....	Towermarc Plaza 10161 Centurion Parkway, Third Floor Jacksonville, FL 32256.....
U.S. Bank.....	225 Water Street 7th Floor Jacksonville, FL 32202.....
Wells Fargo.....	7077 Bonneval Road, Suite 400 Jacksonville, FL 32216.....
State of Florida CFO's Special Purpose Fund.....	1801 Hermitage Boulevard, Fourth Floor Tallahassee, FL 32399-0344.....

- 16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 16.3 Have there been any changes, including name changes in the custodian(s) identified in 16.1 during the current quarter? Yes No

- 16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
Wachovia Bank.....	U.S. Bank.....	09/05/2006.....	Acquisition.....

GENERAL INTERROGATORIES

16.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
	FAF Advisors (Formerly US Bancorp Asset Management)	US Bancorp Center 800 Nicolet Mail BC-MN-HQ5C, Minneapolis, MN 55402
	Smith Breeden Associates, Inc.	100 Europa Drive, Suite 200, Chapel Hill, NC 27514
	Evergreen Investment Management Company	225 Water Street, Jacksonville, FL 32202
	Wells Fargo	90 South 7th Street, NAC N9305-092, Minneapolis, MN 55402
	MBIA Asset Management	113 King Street, Armonk, NY 10504
	Merrill Lynch	800 Scudders Mill Road, Plainsboro, NY 08536
	Delaware Investments	2005 Market Street, Philadelphia, PA 19103
	Sage Advisory Services	1250 Capital of Texas Highway, South Cielo Center 1, Suite 300, Austin, TX 78746
	Taplin Canada	1001 Brickell Bay Drive, Miami, FL 33131
	UBS Warburg Global Asset Management	UBS Tower, One North Wacker Drive, Chicago, IL 60606

17.1 Have all the filing requirements of the *Purposes and Procedures Manual* of the NAIC Securities Valuation Office been followed?

Yes [X] No []

17.2 If no, list exceptions:

.....

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted.)

PART 2

PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] NA [X]

If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]

If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
.....
.....
TOTAL		

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Increase (decrease) by adjustment		
3. Cost of acquired		7,350,000
4. Cost of additions to and permanent improvements		
5. Total profit (loss) on sales		2,815,000
6. Increase (decrease) by foreign exchange adjustment		
7. Amount received on sales		10,165,000
8. Book/adjusted carrying value at end of current period		
9. Total valuation allowance		
10. Subtotal (Lines 8 plus 9)		
11. Total nonadmitted amounts		
12. Statement value, current period (Page 2, real estate lines, Net Admitted Assets column)		

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
NONE		
1. Book value/recorded investment excluding accrued interest on mortgages owned, September 30 of prior year		
2. Amount loaned during period:		
2.1. Actual cost at time of acquisitions		
2.2. Additional investment made after acquisitions		
3. Accrual of discount and mortgage interest points and commitment fees		
4. Increase (decrease) by adjustment		
5. Total profit (loss) on sale		
6. Amounts paid on account or in full during the period		
7. Amortization of premium		
8. Increase (decrease) by foreign exchange adjustment		
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period		
10. Total valuation allowance		
11. Subtotal (Lines 9 plus 10)		
12. Total nonadmitted amounts		
13. Statement value of mortgages owned at end of current period (Page 2, mortgage lines, Net Admitted Assets column)		

SCHEDULE BA - VERIFICATION

Other Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
NONE		
1. Book/adjusted carrying value of long-term invested assets owned December 31 of prior year		
2. Cost of acquisitions during period:		
2.1. Actual cost at time of acquisitions		
2.2. Additional investment made after acquisitions		
3. Accrual of discount		
4. Increase (decrease) by adjustment		
5. Total profit (loss) on sale		
6. Amounts paid on account or in full during the period		
7. Amortization of premium		
8. Increase (decrease) by foreign exchange adjustment		
9. Book/adjusted carrying value of long-term invested assets at end of current period		
10. Total valuation allowance		
11. Subtotal (Lines 9 plus 10)		
12. Total nonadmitted amounts		
13. Statement value of long-term invested assets at end of current period (Page 2, Line 7, Column 3)		

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	2,197,037,882	2,629,460,038
2. Cost of bonds and stocks acquired	3,217,781,189	1,510,780,526
3. Accrual of discount	9,073,597	11,995,262
4. Increase (decrease) by adjustment	(22,421)	
5. Increase (decrease) by foreign exchange adjustment		
6. Total profit (loss) on disposal	(21,579,018)	(14,124,597)
7. Consideration for bonds and stocks disposed of	1,957,268,423	1,927,897,535
8. Amortization of premium	7,495,339	13,175,812
9. Book/adjusted carrying value, current period	3,437,527,467	2,197,037,882
10. Total valuation allowance		
11. Subtotal (Lines 9 plus 10)	3,437,527,467	2,197,037,882
12. Total nonadmitted amounts		
13. Statement value	3,437,527,467	2,197,037,882

STATEMENT AS OF SEPTEMBER 30, 2006 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1	4,900,568,731	24,422,779,174	23,195,608,425	11,207,109	1,911,394,339	4,900,568,731	6,138,946,590	2,527,870,743
2. Class 2	633,478			(2,985)	636,423	633,478	630,492	639,360
3. Class 3								
4. Class 4								
5. Class 5								
6. Class 6								
7. Total Bonds	4,901,202,209	24,422,779,174	23,195,608,425	11,204,124	1,912,030,762	4,901,202,209	6,139,577,082	2,528,510,103
PREFERRED STOCK								
8. Class 1								
9. Class 2								
10. Class 3								
11. Class 4								
12. Class 5								
13. Class 6								
14. Total Preferred Stock								
15. Total Bonds and Preferred Stock	4,901,202,209	24,422,779,174	23,195,608,425	11,204,124	1,912,030,762	4,901,202,209	6,139,577,082	2,528,510,103

SCHEDULE DA - PART 1**Short-Term Investments Owned End of Current Quarter**

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
8299999 Totals	3,516,911,069	XXX	3,516,109,200	51,339,134	1,407,087

SCHEDULE DA - PART 2- VERIFICATION**Short-Term Investments Owned**

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	1,022,096,899	1,896,133,250
2. Cost of short-term investments acquired	29,439,016,479	3,784,418,979
3. Increase (decrease) by adjustment	11,358,944	1,207,847
4. Increase (decrease) by foreign exchange adjustment		
5. Total profit (loss) on disposal of short-term investments	(858,395)	(160,288)
6. Consideration received on disposal of short-term investments	26,954,702,858	4,659,502,887
7. Book/adjusted carrying value, current period	3,516,911,069	1,022,096,901
8. Total valuation allowance		
9. Subtotal (Lines 7 plus 8)	3,516,911,069	1,022,096,901
10. Total nonadmitted amounts		
11. Statement value (Lines 9 minus 10)	3,516,911,069	1,022,096,901
12. Income collected during period	51,339,134	48,018,854
13. Income earned during period	47,955,650	46,217,902

Schedule DB - Part F - Section 1

NONE

Schedule DB - Part F - Section 2

NONE

STATEMENT AS OF SEPTEMBER 30, 2006 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.	1 Is Insurer Licensed? (Yes or No)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	No					
2. Alaska	AK	No					
3. Arizona	AZ	No					
4. Arkansas	AR	No					
5. California	CA	No					
6. Colorado	CO	No					
7. Connecticut	CT	No					
8. Delaware	DE	No					
9. District of Columbia	DC	No					
10. Florida	FL	No	2,504,457,129	1,253,944,481	1,748,137,135	1,708,811,592	581,051,361
11. Georgia	GA	No					726,900,196
12. Hawaii	HI	No					
13. Idaho	ID	No					
14. Illinois	IL	No					
15. Indiana	IN	No					
16. Iowa	IA	No					
17. Kansas	KS	No					
18. Kentucky	KY	No					
19. Louisiana	LA	No					
20. Maine	ME	No					
21. Maryland	MD	No					
22. Massachusetts	MA	No					
23. Michigan	MI	No					
24. Minnesota	MN	No					
25. Mississippi	MS	No					
26. Missouri	MO	No					
27. Montana	MT	No					
28. Nebraska	NE	No					
29. Nevada	NV	No					
30. New Hampshire	NH	No					
31. New Jersey	NJ	No					
32. New Mexico	NM	No					
33. New York	NY	No					
34. North Carolina	NC	No					
35. North Dakota	ND	No					
36. Ohio	OH	No					
37. Oklahoma	OK	No					
38. Oregon	OR	No					
39. Pennsylvania	PA	No					
40. Rhode Island	RI	No					
41. South Carolina	SC	No					
42. South Dakota	SD	No					
43. Tennessee	TN	No					
44. Texas	TX	No					
45. Utah	UT	No					
46. Vermont	VT	No					
47. Virginia	VA	No					
48. Washington	WA	No					
49. West Virginia	WV	No					
50. Wisconsin	WI	No					
51. Wyoming	WY	No					
52. American Samoa	AS	No					
53. Guam	GU	No					
54. Puerto Rico	PR	No					
55. U.S. Virgin Islands	VI	No					
56. Northern Mariana Islands	MP	No					
57. Canada	CN	No					
58. Aggregate Other Alien	OT	XXX					
59. Totals	(a)		2,504,457,129	1,253,944,481	1,748,137,135	1,708,811,592	581,051,361
DETAILS OF WRITE-INS							
5801.	XXX						
5802.	XXX						
5803.	XXX						
5898. Summary of remaining write-ins for Line 58 from overflow page.	XXX						
5899. Totals (Lines 5801 through 5803 plus 5898) (Line 58 above)	XXX						

(a) Insert the number of yes responses except for Canada and Other Alien.

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART**

NONE

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	96,641,179	8,964,183	9.3	237.5
2. Allied Lines	1,025,705,774	(105,172,657)	(10.3)	100.3
3. Farmowners multiple peril				
4. Homeowners multiple peril	575,314,856	198,813,821	34.6	49.9
5. Commercial multiple peril				
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical malpractice - occurrence				
11.2 Medical malpractice - claims-made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation				
17.1 Other liability - occurrence				
17.2 Other liability - claims-made				
18.1 Products liability - occurrence				
18.2 Products liability - claims-made				
19.1,19.2 Private passenger auto liability				
19.3,19.4 Commercial auto liability				
21. Auto physical damage				
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
31. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
33. Aggregate write-ins for other lines of business				
34. Totals	1,697,661,809	102,605,347	6.0	87.0
DETAILS OF WRITE-INS				
3301.				
3302.				
3303.				
3398. Summary of remaining write-ins for Line 33 from overflow page				
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	103,862,990	168,258,593	37,867,758
2. Allied Lines	679,829,887	1,412,448,265	823,463,477
3. Farmowners multiple peril			
4. Homeowners multiple peril	559,680,401	923,750,271	392,613,246
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine			
10. Financial guaranty			
11.1 Medical malpractice - occurrence			
11.2 Medical malpractice - claims-made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability - occurrence			
17.2 Other liability - claims-made			
18.1 Products liability - occurrence			
18.2 Products liability - claims-made			
19.1,19.2 Private passenger auto liability			
19.3,19.4 Commercial auto liability			
21. Auto physical damage			
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
31. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
33. Aggregate write-ins for other lines of business			
34. Totals	1,343,373,278	2,504,457,129	1,253,944,481
DETAILS OF WRITE-INS			
3301.			
3302.			
3303.			
3398. Summary of remaining write-ins for Line 33 from overflow page			
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)			

STATEMENT AS OF SEPTEMBER 30, 2006 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2006 Loss and LAE Payments on Claims Reported as of Prior Year-End	2006 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2006 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2003 + Prior	11,944	6,390	18,334	6,166		6,166	6,959		5,301	12,259	1,180	(1,089)	91
2. 2004	196,934	136,763	333,697	240,426		240,426	70,796		55,774	126,570	114,287	(80,989)	33,299
3. Subtotals 2004 + Prior	208,878	143,153	352,031	246,591		246,591	77,755		61,075	138,830	115,468	(82,078)	33,390
4. 2005.....	304,190	828,795	1,132,985	1,104,550		1,104,550	44,908		96,698	141,606	845,268	(732,097)	113,171
5. Subtotals 2005 + Prior	513,068	971,948	1,485,016	1,351,142		1,351,142	122,663		157,773	280,435	960,736	(814,175)	146,561
6. 2006	XXX	XXX	XXX	XXX	90,413	90,413	XXX	72,869	99,622	172,491	XXX	XXX	XXX
7. Totals	513,068	971,948	1,485,016	1,351,142	90,413	1,441,554	122,663	72,869	257,395	452,927	960,736	(814,175)	146,561
8. Prior Year-End's Surplus As Regards Policyholders	(1,811,115)										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 187.3	2. (83.8)	3. 9.9
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (8.1)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing on "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory question.

RESPONSE

- 1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?NO.....
- 2. Will Supplement A to Schedule T (Medical Malpractice Supplement) be filed with this statement?NO.....

Explanation:

- 1.
- 2.

Bar Code:



OVERFLOW PAGE FOR WRITE-INS

PQ004 Additional Aggregate Lines for Page 04 Line 14.

*STMTINCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1404. OTHER INCOME/ (EXPENSE).....	(73,879)	515,490,314	(60,650)
1405. ASSESSMENT INCOME.....	715,000,000	(29,256)	515,513,982
1497. Summary of remaining write-ins for Line 14 from Page 04	714,926,121	515,461,058	515,453,332

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule BA - Part 1

NONE

Schedule BA - Part 2

NONE

STATEMENT AS OF SEPTEMBER 30, 2006 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator ^(a)
3133XH-2E-1	FED HOME LN BANK		09/26/2006	US BANK		9,600,000	9,600,000		1
31331T-6K-2	FEDERAL FARM CR BKS CONS		07/21/2006	Wachovia Bank		20,016,060	20,000,000	49,837	1
31331V-5F-9	FEDERAL FARM CR BKS CONS		09/20/2006	US BANK		9,996,166	10,000,000		1
31331V-B8-8	FEDERAL FARM CR BKS CONS		08/28/2006	LEHMAN SPECIAL SECURITIES		9,996,647	10,000,000	37,993	1
31331V-F6-8	FEDERAL FARM CR BKS CONS		08/28/2006	LEHMAN SPECIAL SECURITIES		4,997,809	5,000,000	10,823	1
31331V-V3-7	FEDERAL FARM CR BKS CONS		07/25/2006	Wachovia Bank		27,997,200	28,000,000		1
31331V-YA-8	FEDERAL FARM CR BKS CONS		07/11/2006	VARIOUS		15,494,425	15,500,000	31,348	1
31331V-Z7-4	FEDERAL FARM CR BKS CONS		08/16/2006	MONTGOMERY SECURITIES		24,990,400	25,000,000		1
3133MX-JN-0	FEDERAL HOME LN BKS		09/22/2006	US BANK		972,020	1,000,000	20,300	1
3133XF-N6-9	FEDERAL HOME LN BKS		08/11/2006	First Tennessee		2,994,480	3,000,000	23,917	1
3133XG-3V-4	FEDERAL HOME LN BKS		07/17/2006	MONTGOMERY SECURITIES		5,000,000	5,000,000	799	1
3133XG-7G-3	FEDERAL HOME LN BKS		07/06/2006	Wachovia Bank		15,000,000	15,000,000		1
3133XG-DW-1	FEDERAL HOME LN BKS		08/09/2006	US BANK		15,021,000	15,000,000		1
3133XG-HQ-0	FEDERAL HOME LN BKS		08/02/2006	Carroll McEntee (GOVT)		5,000,000	5,000,000		1
3133F1-CV-7	FEDERAL HOME LN MTG CORP		09/25/2006	US BANK		502,520	525,000	642	1
3134A3-M7-8	FEDERAL HOME LN MTG CORP		08/01/2006	LEHMAN SPECIAL SECURITIES		3,119,442	3,000,000	75,635	1
3128X1-NB-9	FEDERAL HOME LN MTG CORP MTN		09/20/2006	US BANK		953,000	1,000,000	8,682	1
3128X3-YY-3	FEDERAL HOME LN MTG CORP MTN		07/24/2006	McDonald And Company		940,485	975,000	13,509	1
3128X5-DT-2	FEDERAL HOME LN MTG CORP MTN		09/05/2006	US BANK		1,000,000	1,000,000	10,389	1
31359M-K6-9	FEDERAL NATL MTG ASSN		07/13/2006	Dain Rauscher		1,974,120	2,000,000	24,917	1
31359M-P5-6	FEDERAL NATL MTG ASSN		07/24/2006	LEHMAN SPECIAL SECURITIES		997,420	1,000,000	7,875	1
31359M-T8-6	FEDERAL NATL MTG ASSN		07/20/2006	Wachovia Bank		19,988,709	20,000,000	68,106	1
31359M-X4-0	FEDERAL NATL MTG ASSN		09/27/2006	VARIOUS		25,460,020	25,400,000	45,861	1
3136F5-T6-6	FEDERAL NATL MTG ASSN MTN		09/26/2006	US BANK		394,000	400,000	7,400	1
3136F6-WX-3	FEDERAL NATL MTG ASSN MTN		09/21/2006	US BANK		1,465,650	1,500,000	10,335	1
31331T-WR-8	FFCB		09/28/2006	Wachovia Bank		820,947	850,000	1,306	1
31331V-Q2-5	FFCB VAR 1/24/		07/13/2006	Chemical Bank		24,992,724	25,000,000		1
31331T-TH-4	FFCB VAR 2/12/		07/11/2006	McDonald And Company		7,759,447	7,750,000		1
31331S-4H-3	FFCB VAR 3/01/		07/14/2006	Wachovia Bank		12,001,692	12,000,000	27,953	1
31331V-P9-1	FFCB VAR 7/18/		08/28/2006	VARIOUS		57,074,771	57,100,000	69,441	1
3133X4-ZC-8	FHLB		09/13/2006	US BANK		2,381,763	2,500,000	31,875	1
3133X8-EL-2	FHLB		08/30/2006	VARIOUS		19,507,160	20,200,000	27,354	1
3133XA-T5-6	FHLB		08/18/2006	Fuji Fed		589,140	600,000	10,800	1
3133XG-4A-9	FHLB VAR 1/10/		07/20/2006	VARIOUS		19,995,238	20,000,000	20,795	1
3133XA-N8-6	FHLB VAR 2/22/		07/11/2006	First Tennessee		26,686,904	26,800,000	168,989	1
3133XA-P2-7	FHLB VAR 2/22/		07/11/2006	First Tennessee		9,965,000	10,000,000	64,583	1
3133XA-NL-7	FHLB VAR 8/21/		07/12/2006	Wachovia Bank		15,900,000	15,900,000	52,508	1
3134A3-3L-8	FHLMC		07/18/2006	Greenwich Capital		1,211,851	1,155,000	28,298	1
3134A4-UD-4	FHLMC		07/17/2006	BANC/AMERICA SECUR LLC MT		2,892,231	3,000,000	37,156	1
3128X4-X2-2	FHLMC VAR 9/27/		07/11/2006	Wachovia Bank		20,330,526	20,335,000	49,814	1
31359M-P2-0	FNMA		07/17/2006	VARIOUS		18,229,277	18,750,000	106,776	1
3136F3-Z4-1	FNMA 2.15% 7/28/		07/07/2006	First Tennessee		7,486,500	7,500,000	71,219	1
31359M-EY-5	FNMA 09/15/09		09/22/2006	VARIOUS		18,323,488	17,615,000	372,113	1
31359M-U9-2	FNMA 5.4% 2/1/08		07/26/2006	Wachovia Bank		7,997,600	8,000,000		1
36225C-4L-7	GNMA PASS-THRU M ADJUSTBL RATE		07/24/2006	MONTGOMERY SECURITIES		988,435	985,970	4,006	1
36225C-6D-3	GNMA PASS-THRU M ADJUSTBL RATE		08/02/2006	US BANK		4,452,957	4,466,916	13,649	1
36225C-Z6-6	GNMA PASS-THRU M ADJUSTBL RATE		08/01/2006	Greenwich Capital		8,193,178	8,165,111	25,573	1
36225D-E4-2	GNMA PASS-THRU M ADJUSTBL RATE		08/01/2006	PWI CMO Account		6,070,540	6,061,070	16,668	1
78442F-BU-1	SLM CORP MTN BOOK ENTRY		07/21/2006	Wachovia Bank		3,268,411	3,260,000	515	1FE
78442F-DQ-8	SLM CORP MTN BOOK ENTRY		08/14/2006	VARIOUS		7,505,855	7,500,000	72,301	1FE
912828-AF-7	TIPS		08/04/2006	US BANK		58,596	50,000	106	1
912828-FB-1	TIPS FB1		09/21/2006	VARIOUS		458,588	450,000	3,961	1
912827-Z6-2	U S TREASURY NOTES		07/11/2006	Morgan Stanley		10,031,641	10,000,000	154,508	1
912828-AN-0	U S TREASURY NOTES		08/23/2006	VARIOUS		1,815,828	1,860,000	15,660	1
912828-BK-5	U S TREASURY NOTES		09/06/2006	VARIOUS		4,266,840	4,425,000	56,564	1
912828-CU-2	U S TREASURY NOTES		07/11/2006	First Boston		9,964,063	10,000,000	85,836	1
912828-CW-8	U S TREASURY NOTES		07/11/2006	Morgan Stanley		9,941,016	10,000,000	69,672	1
912828-DT-4	U S TREASURY NOTES		09/06/2006	Wachovia Bank		2,946,094	3,000,000	35,156	1
912828-EH-9	U S TREASURY NOTES		08/22/2006	US BANK		1,483,594	1,500,000	23,607	1
912828-EV-8	U S TREASURY NOTES		09/06/2006	VARIOUS		9,492,826	9,620,000	166,680	1
912828-FC-9	U S TREASURY NOTES		07/27/2006	Goldman Sachs		597,891	600,000	7,074	1

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STATEMENT AS OF SEPTEMBER 30, 2006 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator ^(a)
912828-FE-5	U S TREASURY NOTES		08/30/2006	Wachovia Bank		1,742,951	1,740,000	23,432	1
912828-FJ-4	U S TREASURY NOTES		07/26/2006	VARIOUS		4,496,508	4,500,000	11,253	1
912828-FK-1	UNITED STATES TREAS NTS		07/06/2006	LEHMAN SPECIAL SECURITIES		159,875	160,000	245	1
912828-FM-7	UNITED STATES TREAS NTS		08/14/2006	VARIOUS		5,182,600	5,180,000	4,501	1
912828-FN-5	UNITED STATES TREAS NTS		08/23/2006	VARIOUS		1,040,499	1,040,000	1,538	1
912828-FP-0	UNITED STATES TREAS NTS		09/26/2006	VARIOUS		4,111,546	4,105,000	5,240	1
912828-FQ-8	UNITED STATES TREAS NTS		08/30/2006	Morgan Stanley		1,196,039	1,190,000	1,827	1
912828-FR-6	UNITED STATES TREAS NTS		09/22/2006	VARIOUS		15,625,634	15,600,000	35,141	1
912828-FS-4	UNITED STATES TREAS NTS		09/25/2006	VARIOUS		3,802,519	3,795,000	10,194	1
912820-CA-3	US TREASURY TIGER STRIP		08/09/2006	Wells Fargo Bank		6,775,651	7,142,000		1
0399999 - Total	- Bonds - U.S. Government					623,688,004	625,351,067	2,434,253	XXX
31282S-B9-2	F H L M C GD M80964 4.000% 2/01/		09/21/2006	US BANK		73,189	76,688	213	1
31282U-6M-4	F H L M C GD M90876 4.000% 11/01/		09/19/2006	US BANK		59,004	60,421	141	1
31282R-YG-3	F H L M C GD M80711 5.000% 11/01/		09/26/2006	US BANK		79,469	79,919	300	1
31282S-BD-3	F H L M C GD M80936 5.000% 9/01/		09/21/2006	US BANK		100,888	102,165	355	1
31282U-ZY-6	F H L M C GD M90759 5.000% 10/01/		09/25/2006	US BANK		44,733	45,001	169	1
31282V-B3-8	F H L M C GD M90958 4.000% 12/01/		09/27/2006	US BANK		71,337	73,543	229	1
31371K-HM-6	F N M A #254136 5.500% 12/01/		09/21/2006	US BANK		141,579	141,801	542	1
31371K-PJ-4	F N M A #254325 5.000% 4/01/		09/26/2006	US BANK		314,679	316,758	1,232	1
31371K-2K-6	F N M A #254678 4.500% 3/01/		09/25/2006	US BANK		276,395	281,139	949	1
31371L-BN-8	F N M A #254845 4.000% 7/01/		09/26/2006	US BANK		409,513	423,132	1,316	1
31371L-B8-1	F N M A #254863 4.000% 8/01/		09/21/2006	US BANK		210,186	218,092	606	1
31371L-ZH-5	F N M A #255544 4.000% 12/01/		09/22/2006	US BANK		67,605	70,457	204	1
31396H-E3-9	FHLMC CMO 3113-0A		07/14/2006	Dain Rauscher		1,135,349	1,152,364	2,881	1
31282R-2Y-9	FHLMC PC GOLD BLN RST		09/06/2006	US BANK		1,778,985	1,812,401	2,266	1
31282R-6B-5	FHLMC PC GOLD BLN RST		09/25/2006	US BANK		67,039	67,482	253	1
31337L-NB-0	FHLMC REMIC SERIES 2170		09/21/2006	US BANK		2,894,725	2,855,902	11,900	1
31393F-GK-6	FHLMC REMIC SERIES 2526		07/06/2006	Goldman Sachs		1,030,219	1,027,010	4,190	1
31393J-3V-8	FHLMC REMIC SERIES 2554		09/20/2006	US BANK		5,629,829	5,596,599	24,471	1
31394L-FA-5	FHLMC REMIC SERIES 2691		08/08/2006	US BANK		1,937,188	2,000,000	2,500	1
31394L-N8-1	FHLMC REMIC SERIES 2701		07/11/2006	First Tennessee		16,157,115	16,026,896	72,542	1
31394N-PK-8	FHLMC REMIC SERIES 2732		07/10/2006	First Tennessee		12,705,571	12,648,258	54,586	1
31394N-KC-1	FHLMC REMIC SERIES 2742		07/21/2006	LEHMAN SPECIAL SECURITIES		1,163,630	1,179,293	3,538	1
31394R-GM-5	FHLMC REMIC SERIES 2750		08/21/2006	Dain Rauscher		1,824,867	1,852,363	5,326	1
31394W-U6-3	FHLMC REMIC SERIES 2778		07/12/2006	Lehman		529,712	529,546	2,346	1
31395G-RK-0	FHLMC REMIC SERIES 2872		09/13/2006	US BANK		2,613,915	2,663,862	4,403	1
31395J-YX-8	FHLMC REMIC SERIES 2891		09/27/2006	US BANK		724,023	726,862	2,827	1
31395H-V3-1	FHLMC REMIC SERIES 2895		07/13/2006	Chemical Bank		839,849	840,374	400	1
31395M-PA-1	FHLMC REMIC SERIES 2930		08/25/2006	Dain Rauscher		1,184,867	1,193,257	4,806	1
31395P-JP-8	FHLMC REMIC SERIES 2945		07/14/2006	First Boston		21,335,116	21,341,785	9,221	1
31395P-NH-1	FHLMC REMIC SERIES 2948		07/10/2006	Dain Rauscher		3,470,090	3,522,375	5,871	1
31396U-WM-8	FHLMC REMIC SERIES 3184		09/19/2006	VARIOUS		17,188,083	17,191,200	16,800	1
31396U-DU-1	FHLMC REMIC SERIES 3192		07/14/2006	Wachovia Bank		10,000,000	10,000,000	19,681	1
31397A-ND-1	FHLMC REMIC SERIES 3201		08/11/2006	US BANK		10,000,285	10,000,285	23,251	1
31396U-ZQ-6	FHLMC REMIC SERIES K001		08/07/2006	First Boston		855,000	855,000	1,824	1
31396U-3A-6	FHLMC REMIC SERIES R008		09/22/2006	US BANK		6,924,591	6,906,246	12,092	1FE
31395H-HV-5	FHLMC REMIC SERIES T-062		07/05/2006	Wachovia Bank		932,920	929,435	1,241	1
340640-AE-1	FLORIDA EDL LN MARKETING CORP EDL		07/07/2006	Dain Rauscher		4,280,031	4,280,000	30,759	1FE
31396K-H4-7	FNMA 2006-86		08/01/2006	US BANK		25,000,000	25,000,000	19,078	1
31396K-H5-4	FNMA 2006-86 FM		08/01/2006	US BANK		25,000,000	25,000,000	19,078	1
31392D-7G-1	FNMA CMO 02-T12-A3 7.5% 5/25/		07/05/2006	Wachovia Bank		2,240,248	2,174,998	4,078	1
31393B-X7-5	FNMA CMO 03-W6-F		07/05/2006	Wall Street Pricing		11,060,722	11,009,116	26,021	1
31381J-MJ-8	FNMA PASS-THRU BLLN MULTI 7-		07/18/2006	Wachovia Bank		372,638	384,488	990	1
31359W-6A-4	FNMA REMIC TRUST 1999-49		08/03/2006	First Tennessee		1,533,933	1,522,750	3,236	1
31359S-AS-9	FNMA REMIC TRUST 2001-8		07/05/2006	Wachovia Bank		3,960,975	3,941,269	10,842	1
31392D-RY-0	FNMA REMIC TRUST 2002-44		08/03/2006	First Tennessee		1,278,485	1,268,771	2,696	1
31392H-TR-4	FNMA REMIC TRUST 2003-1		08/29/2006	First Tennessee		2,633,587	2,640,084	12,100	1FE
31392J-J2-6	FNMA REMIC TRUST 2003-17		09/06/2006	US BANK		3,856,614	3,835,042	7,789	1
31392J-ZH-5	FNMA REMIC TRUST 2003-17		08/25/2006	US BANK		1,480,313	1,500,000	5,438	1
31393B-VB-8	FNMA REMIC TRUST 2003-42		07/05/2006	Wall Street Pricing		11,220,347	11,222,835	26,759	1
31393T-FD-3	FNMA REMIC TRUST 2003-89		09/13/2006	VARIOUS		11,689,217	11,603,871	31,405	1

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STATEMENT AS OF SEPTEMBER 30, 2006 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
31393X-N3-7	FNMA REMIC TRUST 2004-27		07/05/2006	SBCI Swiss Bank Corp.		9,818,641	9,778,914	16,860	1
31393X-GS-0	FNMA REMIC TRUST 2004-W2		09/13/2006	VARIOUS		11,786,449	11,618,138	8,673	1
31395B-W2-5	FNMA REMIC TRUST 2006-20		07/19/2006	First Boston		11,194,440	11,185,701	50,843	1
31395N-XJ-1	FNMA REMIC TRUST 2006-56		07/25/2006	Bear Stearns		4,917,217	4,918,754	2,310	1
31396K-JC-7	FNMA REMIC TRUST 2006-72		07/14/2006	Wachovia Bank		5,000,000	5,000,000	2,357	1
31396K-YA-4	FNMA REMIC TRUST 2006-79		08/02/2006	First Boston		12,015,000	12,000,000	22,836	1
3837H2-DV-8	GNMA REMIC TR 1999-18		07/10/2006	First Tennessee		2,477,089	2,467,834	10,195	1
38374C-6F-3	GNMA REMIC TRUST 2003-85		07/19/2006	Merrill Lynch		2,207,115	2,199,212	1,387	1
452281-HY-7	ILLINOIS STDT SR-1X-1 VAR 3/01/		07/13/2006	Wachovia Bank		1,250,000	1,250,000		1FE
452281-GT-9	ILLINOIS STUDENT ASSISTANCE CO VAR		08/09/2006	US BANK		5,000,000	5,000,000		1FE
319999 - Total	Bonds - Special Revenue					296,124,605	295,609,689	611,197	XXX
69351U-AB-9	PPL ELEC UTILS CORP		09/13/2006	US BANK		1,075,812	1,050,000	4,896	1FE
389999 - Total	Bonds - Public Utilities					1,075,812	1,050,000	4,896	XXX
33715W-CX-2	1ST TENN BK MEMPHIS MTN BE		08/03/2006	Goldman Sachs		6,999,363	7,000,000	82,412	1FE
00252F-CQ-2	AAMES MTG 05-4-2A1 VAR 10/25/		07/05/2006	Wachovia Bank		186,184	186,301	394	1FE
00389K-AA-4	Acacia CDO Ltd 10A-A1		07/19/2006	Wachovia Bank		5,000,000	5,000,000		1FE
00441Q-AB-5	ACE SECS HEQ 2006-CW1		07/14/2006	Alex Brown		5,000,000	5,000,000		1FE
01551D-AD-4	ALG STDNT 04-1A-4144A VAR 7/01/		07/07/2006	Dain Rauscher		3,500,000	3,500,000	5,201	1FE
02666Q-XW-8	AMER HONDA FIN CORP MTN BE144A		07/28/2006	Wachovia Bank		5,001,460	5,000,000	40,069	1FE
0258M0-BX-6	AMERICAN EXPRESS CR CORP MTNBE		08/01/2006	Soloman Brothers		4,007,760	4,000,000	1,238	1FE
02582J-DZ-0	AMERICAN EXPRESS CREDIT 2006-A		07/07/2006	Greenwich Capital		8,301,297	8,300,000	32,300	1FE
02582J-DB-3	AMERICAN EXPRESS MASTER 2004-5		07/06/2006	Greenwich Capital		11,534,141	11,500,000	37,168	1FE
02635P-TE-3	AMERICAN GEN FIN MEDTM SRNT BE		08/14/2006	Soloman Brothers		2,500,000	2,500,000		1FE
02660T-BS-1	AMERICAN HOME MTG 2004-3		08/31/2006	US BANK		2,692,745	2,719,515	1,692	1FE
03061N-GQ-6	AMERICREDIT AUTO REC 2003-C-F		09/01/2006	US BANK		3,711,566	3,746,396	9,054	1FE
03061N-HN-2	AMERICREDIT AUTO REC 2004-C-A		07/11/2006	Lehman		3,315,477	3,348,834	1,395	1FE
03061N-JH-3	AMERICREDIT AUTO REC 2005-B-M		08/03/2006	Goldman Sachs		4,944,727	5,000,000	1,125	1FE
03061N-JQ-3	AMERICREDIT AUTO REC 2005-D-A		08/22/2006	VARIOUS		7,144,065	7,165,029	8,214	1FE
030610-AA-7	AMERICREDIT AUTO REC 2006-A-F		07/11/2006	Wachovia Bank		1,525,000	1,525,000		1FE
030610-AB-5	AMERICREDIT AUTO REC 2006-A-F		07/11/2006	VARIOUS		7,999,731	8,000,000		1FE
03072S-TY-1	AMERIQUEST MTG SECS 2004-R8		07/06/2006	Wachovia Bank		1,121,777	1,120,726	2,658	1FE
025822-AA-5	AMERN EXPRESS 06-3-A VAR 3/17/		08/09/2006	US BANK		4,300,000	4,300,000		1FE
0258M0-CN-7	AMERN EXPRESS CORP-C		07/13/2006	VARIOUS		24,405,688	24,400,000	90,453	1FE
0258M0-CG-2	AMERN EXPRESS CRDT 4.88563% 3/02/		08/07/2006	VARIOUS		7,387,500	7,385,000	7,895	1FE
0258M0-BW-8	AMERN EXPRESS CRED 5.48375% 10/04/		07/05/2006	Wachovia Bank		5,508,415	5,500,000	838	1FE
0258M0-CL-1	AMERN EXPRESS CREDIT-B VAR 5/19/		07/11/2006	Wachovia Bank		3,000,321	3,000,000	9,738	1FE
02635P-TA-1	AMERN GENL FIN CORP-I VAR 6/27/		07/06/2006	Greenwich Capital		5,510,868	5,500,000	8,571	1FE
00182E-AC-3	ANZ NATL INTL LTD MTN BE 144A		09/14/2006	US BANK		5,361,329	5,450,000	79,418	1FE
00182E-AF-6	ANZ NATL INTL LTD MTN BE 144A		08/01/2006	Chemical Bank		7,000,000	7,000,000		1FE
040104-RV-5	ARGENT SECS INC 2006-W2		07/07/2006	Wachovia Bank		4,389,814	4,385,000	8,022	1FE
04542B-KA-9	ASSET BACKED FDG 2004-OPT5		07/11/2006	MONTGOMERY SECURITIES		2,727,227	2,726,056	6,897	1FE
05522R-AA-6	BA CREDIT CARD TR 2006-6A		08/14/2006	Chemical Bank		5,001,563	5,000,000	18,778	1FE
05965X-AB-5	BANCO SANTANDER 144A VAR 12/09/		07/06/2006	SBCI Swiss Bank Corp		10,059,300	10,000,000	50,067	1FE
06050T-JR-4	BANK AMER CHRLT NC MTN		07/20/2006	MONTGOMERY SECURITIES		8,500,000	8,500,000		1FE
060505-CC-6	BANK OF AMERICA CORP VAR 3/24/		07/10/2006	Chemical Bank		2,723,466	2,725,000	6,625	1FE
060505-BT-0	BANK OF AMERICA CORPORATION		07/19/2006	MONTGOMERY SECURITIES		1,507,563	1,505,000	17,115	1FE
060505-CM-4	BANK OF AMERICA CORPORATION		09/12/2006	US BANK		3,500,749	3,500,000	17,117	1FE
06050T-JN-3	BANK OF AMERICA NA NTS VAR 6/15/		07/05/2006	SBCI Swiss Bank Corp		2,904,437	2,900,000	6,473	1FE
06422Q-AA-7	BANK ONE CORP MED TM SUBNTS BE		09/14/2006	US BANK		4,270,224	4,200,000	22,400	1FE
06983N-AA-5	BASIC ABS TR 2006-1		07/21/2006	First Boston		628,214	628,263	95	1FE
073871-BD-6	BEAR STEARN 06-4-23A5 6.25% 8/25/		07/26/2006	Bear Stearns		197,288	196,972	1,026	1FE
073879-5M-6	BEAR STEARN ABS 2005-HE12		07/07/2006	Bear Stearns		4,510,195	4,500,000	9,752	1FE
07388A-AA-2	BEAR STEARN ABS TR 2006-HE4		07/11/2006	Alex Brown		1,944,408	1,944,257	5,232	1FE
07388E-AJ-5	BEAR STEARN ABS TR 2006-SD2		07/11/2006	Alex Brown		4,750,635	4,749,522	13,115	1FE
073873-AA-9	BEAR STEARN ALT-A 2006-5		07/18/2006	Wachovia Bank		5,000,000	5,000,000		1FE
073879-NJ-8	BEAR STEARN ASSET 2004-HE11		07/27/2006	Chemical Bank		1,815,024	1,813,607	1,718	1FE
073879-KN-7	BEAR STEARN ASSET BK 2004-FR3		07/06/2006	Wachovia Bank		1,302,031	1,300,000	3,165	1FE
073879-KL-1	BEAR STEARN ASSET BK 2004-HE9		08/23/2006	Bear Stearns		3,076,293	3,073,651	1,466	1FE
073879-UM-8	BEAR STEARN ASSET BK 2005-AQ1		08/03/2006	Bear Stearns		1,289,685	1,288,477	2,829	1FE
073879-Q8-4	BEAR STEARN ASSET BK 2005-HE9		08/16/2006	LEHMAN SPECIAL SECURITIES		3,254,570	3,250,000	13,711	1FE
07383F-J2-5	BEAR STEARN CMB3 2004-BBA3		07/13/2006	Goldman Sachs		1,475,000	1,475,000	466	1FE

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STATEMENT AS OF SEPTEMBER 30, 2006 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator ^(a)
073902-KG-2	BEAR STEARNS CO INC VAR 1/31/		07/10/2006	VARIOUS		22,917,255	22,900,000	252,414	1FE
073928-G5-6	BEAR STEARNS CO-SE VAR 9/09/		07/06/2006	Wachovia Bank		5,026,115	5,000,000	21,593	1FE
07400W-AA-8	BEAR STRNS MTG FDG 2006-SL1		07/20/2006	Wachovia Bank		4,000,000	4,000,000		1FE
079860-AM-4	BELLSOUTH CORP		08/02/2006	Chemical Bank		2,500,000	2,500,000		1FE
084664-AP-6	BERKSHIRE HTHWY 144A		07/05/2006	VARIOUS		4,675,133	4,670,000	56,652	1FE
055670-AA-1	BMW VEH OWNER TR 2006-A		09/13/2006	US BANK		8,500,000	8,500,000		1FE
105130-BJ-9	BRANCH BKG & TR CO NC MTN BE		08/22/2006	US BANK		5,000,975	5,000,000	55,694	1FE
14983A-AB-5	C-BASS ABS 2006-SL1		09/01/2006	WACHOVIA		984,998	985,000		1FE
14041G-CK-0	CAP ONE AUTO 05-C-A3		08/30/2006	US BANK		496,699	500,000	1,281	1FE
139732-FW-6	CAPITAL AUTO RECV ABN 2006-1		07/28/2006	MONTGOMERY SECURITIES		4,136,654	4,148,159	9,273	1FE
139732-FX-4	CAPITAL AUTO RECV ABN 2006-1		08/17/2006	US BANK		2,780,921	2,780,812	828	1FE
13974A-AC-6	CAPITAL AUTO RECV ABN 2006-SN1		08/22/2006	Soloman Brothers		10,000,000	10,000,000		1FE
14041G-BR-6	CAPITAL ONE AUTO TR 2004-A		07/11/2006	Lehman		4,142,538	4,155,524	9,214	1FE
14041G-CJ-3	CAPITAL ONE AUTO TR 2005-C		07/06/2006	Wachovia Bank		10,209,468	10,238,264	33,126	1FE
14041V-AD-5	CAPITAL ONE AUTO TR 2006-B		07/27/2006	Wachovia Bank		3,000,000	3,000,000		1FE
14041N-BQ-3	CAPITAL ONE MASTER TR 2004-6A		07/06/2006	Wachovia Bank		1,380,539	1,380,000	4,528	1FE
14041N-CM-1	CAPITAL ONE MASTER TR 2005-11A		07/06/2006	Wachovia Bank		3,002,344	3,000,000	11,351	1FE
14041P-BC-9	CAPITAL ONE PRIME AUTO 2005-1		07/06/2006	Wachovia Bank		6,979,188	6,994,489	21,419	1FE
14041P-BD-7	CAPITAL ONE PRIME AUTO 2005-1		09/06/2006	US BANK		595,430	600,000	1,872	1FE
14068X-AC-1	Carmark Ltd 06-7A-B		07/19/2006	Wachovia Bank		5,000,000	5,000,000		1FE
14912L-2V-2	CATERPILLAR FINL VAR 10/28/		07/10/2006	LEHMAN SPECIAL SECURITIES		2,502,925	2,500,000	26,700	1FE
161444-AA-2	CHASE AUTO OWNER TR 2006-B		09/07/2006	US BANK		1,314,913	1,315,000		1FE
161444-AB-0	CHASE AUTO OWNER TR 2006-B		09/07/2006	US BANK		1,999,810	2,000,000		1FE
161480-AA-6	CHASE CAP II		07/18/2006	MONTGOMERY SECURITIES		2,871,780	3,000,000	37,658	1FE
16151R-CX-9	CHASE CC MASTER TR 2003-6		07/07/2006	LEHMAN SPECIAL SECURITIES		8,524,570	8,500,000	33,843	1FE
16151R-BP-7	CHASE CC MASTER TRUST 2002-3		07/06/2006	MONTGOMERY SECURITIES		7,063,438	7,000,000	29,656	1FE
16151R-DD-2	CHASE CC MASTER TRUST 2004-2		07/07/2006	LEHMAN SPECIAL SECURITIES		3,947,312	3,945,000	15,500	1FE
161571-BH-6	CHASE ISSUANCE TRUST 2006-4A		09/08/2006	US BANK		5,000,000	5,000,000	9,656	1FE
16310A-AB-4	CHELA FINANCIAL INC 98 A/B		07/19/2006	Wachovia Bank		4,200,000	4,200,000	14,775	1FE
16678R-DT-1	CHEVY CHASE FDG 2005-3		09/15/2006	US BANK		12,370,524	12,366,660	49,162	1FE
17275R-AA-0	CISCO SYSTEMS INC VAR 2/20/		07/05/2006	VARIOUS		5,500,108	5,495,000	36,194	1FE
125581-BE-7	CIT GROUP INC		07/24/2006	LEHMAN SPECIAL SECURITIES		2,000,000	2,000,000		1FE
12560P-EP-2	CIT GROUP INC NOTES VAR 12/21/		07/06/2006	Greenwich Capital		2,866,616	2,850,000	9,222	1FE
125577-AT-3	CIT GROUP INC NOTES 5.42% 11/03/		07/05/2006	Bear Stearns		5,016,350	5,000,000	48,178	1FE
17305E-DH-5	CITIBANK CCI 2006-A5		09/18/2006	US BANK		2,005,000	2,000,000	34,744	1FE
17305E-CS-2	CITIBANK CCMT 2005-A6		07/06/2006	Chemical Bank		3,003,164	3,000,000		1FE
17305E-CG-8	CITIBK CRDT 04-A7-A 5.2975% 11/25/		08/22/2006	Chemical Bank		751,025	750,000	9,933	1FE
172967-DS-7	CITIGROUP INC		08/18/2006	Soloman Brothers		2,979,081	3,000,000		1FE
172967-CH-2	CITIGROUP INC NOTES		09/26/2006	Wachovia Bank		96,874	100,000	503	1FE
172967-CM-1	CITIGROUP INC NOTES VAR 6/09/		07/05/2006	First Boston		3,444,161	3,435,000	13,970	1FE
172967-DL-2	CITIGROUP INC NOTES VAR 5/18/		08/23/2006	VARIOUS		5,998,592	6,000,000	37,309	1FE
172967-DM-0	CITIGROUP INC NOTES VAR 6/09/		07/06/2006	VARIOUS		17,994,210	18,000,000	88,840	1FE
172967-CS-8	CITIGROUP INC NOTES VAR 11/05/		07/06/2006	Bear Stearns		5,028,625	5,000,000	47,513	1FE
12618P-AC-7	CNH EQUIP TR 2006-B		09/07/2006	US BANK		864,996	865,000		1FE
12615S-AK-6	CNH WHLSALE 06-1A-B VAR 7/15/		07/12/2006	LaSalle Natl Cap Mkt		7,000,000	7,000,000		1FE
12615S-AJ-9	CNH WHLSL 06-1-A VAR 7/15/		07/13/2006	VARIOUS		16,000,000	16,000,000		1FE
12615S-AE-0	CNH WHSL MSTR TR 2005-1		07/14/2006	Wachovia Bank		5,005,469	5,000,000	1,522	1FE
125435-AA-5	COUNTRYWIDE 06-R2-AF		08/01/2006	US BANK		7,000,000	7,000,000	22,575	1FE
22238H-BD-1	COUNTRYWIDE FINL CORP VAR 3/24/		07/10/2006	VARIOUS		11,277,704	11,270,000	23,974	1FE
22238H-AC-4	COUNTRYWIDE FINL CORP MTN BK		08/02/2006	US BANK		5,160,661	5,150,000	69,525	1FE
22237L-PM-8	COUNTRYWIDE HOME LNS		09/14/2006	US BANK		4,827,500	5,000,000	2,292	1FE
22541L-AN-3	CREDIT SUISSE FB NTS		09/08/2006	Wachovia Bank		493,805	500,000	6,528	1FE
225434-AE-9	CREDIT SUISSE USA VAR 3/02/		08/17/2006	MONTGOMERY SECURITIES		12,906,656	12,900,000	104,069	1FE
22541L-BR-3	CREDIT SUISSE USA INC		07/20/2006	McDonald And Company		3,004,620	3,000,000	20,748	1FE
225434-BG-3	CREDIT SUISSE USA INC VAR 6/05/		07/05/2006	Wachovia Bank		4,999,410	5,000,000	20,674	1FE
22541S-MM-7	CSFB COML MTG PTC 2004-FL1		08/18/2006	MONTGOMERY SECURITIES		4,847,071	4,838,000	6,112	1FE
126671-3Y-0	CWABS INC 2004-2		07/14/2006	Wachovia Bank		1,709,354	1,708,020	6,081	1FE
126673-AZ-5	CWABS INC 2004-6		07/26/2006	Wachovia Bank		770,736	770,495	733	1FE
126673-BR-2	CWABS INC 2004-6		07/06/2006	MONTGOMERY SECURITIES		956,778	955,584	2,274	1FE
126673-ET-5	CWABS INC 2004-8		07/11/2006	MONTGOMERY SECURITIES		1,856,726	1,855,567	4,678	1FE
126671-2T-2	CWABS INC 2004-BC1		07/26/2006	Wachovia Bank		6,531,532	6,528,472	2,037	1FE

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STATEMENT AS OF SEPTEMBER 30, 2006 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator ^(a)
126673-3V-2	CWABS INC 2005-1M1		07/05/2006	Bear Stearns		1,595,424	1,595,299	3,383	1FE
23242E-AA-7	CWABS INC 2006-13		07/24/2006	Wachovia Bank		3,000,000	3,000,000		1FE
126670-XP-8	CWABS INC 2006-BC1		07/11/2006	Wachovia Bank		4,000,938	4,000,000	9,171	1FE
12667B-AA-2	CWABS INC 2006-SPS2		08/28/2006	Merrill Lynch		6,000,000	6,000,000		1FE
126683-AA-9	CWHEQ HEQ LN TR 2006-S5		09/15/2006	US BANK		1,500,000	1,500,000		1FE
126683-AC-5	CWHEQ HEQ LN TR 2006-S5		09/15/2006	US BANK		194,996	195,000	843	1FE
126684-AB-5	CWHEQ HEQ LN TR 2006-S6		09/27/2006	US BANK		229,998	230,000	987	1FE
12669F-P2-3	CWMBS INC 2004-12		07/25/2006	Wachovia Bank		165,326	169,287	581	1FE
12669G-RQ-6	CWMBS INC 2005-1		07/12/2006	First Boston		6,428,608	6,419,581	21,017	1FE
126694-UL-0	CWMBS INC 2005-31		09/11/2006	US BANK		1,722,774	1,730,481		1FE
23383V-BW-9	DAIMLERCHRYSLER AUTO TR 2002-C		07/11/2006	LEHMAN SPECIAL SECURITIES		3,559,887	3,566,155	1,224	1FE
23383W-AB-4	DAIMLERCHRYSLER AUTO TR 2006-B		09/08/2006	VARIOUS		9,671,299	9,675,000	8,506	1FE
23384B-AF-0	DAIMLERCHRYSLER MSTR TR 2005-A		07/11/2006	Chemical Bank		5,003,320	5,000,000	19,683	1FE
23383V-BZ-2	DAIMLERCHRYSR 03-A-A4		08/22/2006	Chemical Bank		4,915,239	4,962,734	5,955	1FE
233046-AA-9	DB MSTR FIN 06-1-A2		08/17/2006	Chemical Bank		100,867	100,000	32	1FE
233048-AC-1	DBS BK LTD SINGAPORE		08/08/2006	SBCI Swiss Bank Corp.		5,032,950	5,000,000	46,508	1FE
24422E-PZ-6	DEERE JOHN CAP CORP MTNS BE		08/08/2006	US BANK		934,660	935,000	3,897	1FE
25156P-AJ-2	DEUTSCHE TELEKOM INTL FIN B V		07/14/2006	Scott & Stringfellow		2,001,380	2,000,000	8,130	1FE
25243E-AH-6	DIAGEO CAP PLC MTN BE		09/07/2006	VARIOUS		5,701,998	5,700,000	4,468	1FE
25466K-FD-6	DISCOVER CARD MSTR TR I 2005-1		07/11/2006	Chemical Bank		5,005,469	5,000,000	20,058	1FE
254684-AC-7	DISCOVER CARD MSTR TR I 2006-2		07/21/2006	Morgan Stanley		5,000,000	5,000,000		1FE
23322B-AF-5	DLJ COMMERCIAL MTG 98-CF1		07/24/2006	MONTGOMERY SECURITIES		263,443	260,000	1,258	1FE
278058-DA-7	EATON CORP		08/14/2006	McDonald And Company		3,001,044	3,000,000	3,223	1FE
28655V-CB-4	ELI LILLY SVCS 144 VAR 9/12/		08/15/2006	VARIOUS		4,999,687	5,000,000	36,774	1FE
30246Q-AF-0	FBR SEC TRUST 2005-2		07/17/2006	Wachovia Bank		3,507,656	3,500,000	13,096	1FE
31331V-ZC-3	FEDERAL FARM CR BKS CONS		08/31/2006	US BANK		1,009,090	1,000,000	16,256	1
362334-AT-1	FFMLT TRUST 2006-FF3		07/06/2006	Bear Stearns		3,386,662	3,386,133	5,590	1
32027N-FA-4	FIRST FRANKLIN MTG 2003-FF5		07/05/2006	Wachovia Bank		15,848	15,908	23	1FE
3371F1-XB-4	FIRST TENNESSEE BANK		07/24/2006	Goldman Sachs		4,002,256	4,000,000	21,377	1FE
313920-UK-4	FNMA GRANTOR TRUST 2001-T8		07/05/2006	Wachovia Bank		743,881	723,972	1,357	1
34527R-LQ-4	FORD CREDIT 06-A-A3		08/22/2006	US BANK		597,820	600,000	842	1FE
34528A-AE-9	FORD CREDIT AUTO TR 2006-B		08/22/2006	First Boston		619,963	620,000		1FE
34528P-AE-6	FORD CREDIT FLRPLN TR 2004-1		07/10/2006	Carroll McEntee (GOVT)		6,995,000	6,995,000	28,502	1FE
349570-AA-5	FORTIS BK N Y BRH		09/21/2006	US BANK		6,000,000	6,000,000		1FE
302570-AV-8	FPL GROUP CAP INC		08/15/2006	US BANK		664,435	665,000		1FE
35242R-BH-6	FRANKLIN AUTO TR 2004-2		08/23/2006	MONTGOMERY SECURITIES		2,854,144	2,874,241	3,612	1FE
36159L-AR-7	GE DEALER FLRPLN 2006-2		08/11/2006	Chemical Bank		17,505,469	17,500,000	56,661	1FE
36159M-AK-0	GE EQUIP SMALL TCKT 2005-2		09/22/2006	US BANK		341,022	342,091	243	1FE
36962G-K9-4	GENERAL ELEC CAP CORP MTN BE		08/23/2006	VARIOUS		6,029,550	6,000,000	55,894	1FE
36962G-S7-0	GENERAL ELEC CAP CORP MTN BE		07/13/2006	VARIOUS		10,009,981	10,000,000	116,287	1FE
36962G-T7-9	GENERAL ELEC CAP CORP MTN BE		09/06/2006	US BANK		7,003,612	7,000,000	68,693	1FE
36962G-R8-9	GENL ELECT CAP SER-A VAR 7/27/		07/07/2006	Bear Stearns		5,008,870	5,000,000	52,067	1FE
36962G-U5-1	GENL ELECT CAP SR-A VAR 1/08/		07/05/2006	MONTGOMERY SECURITIES		2,997,750	3,000,000		1FE
36962G-R2-2	GENL ELECTRIC CAP COR VAR 6/15/		07/10/2006	VARIOUS		3,004,425	3,000,000	10,542	1FE
36962G-Q5-6	GENL ELECTRIC CAP SR-A VAR 5/19/		07/05/2006	VARIOUS		8,010,811	8,004,000	55,749	1FE
37247X-AA-0	GENWORTH GLOBAL FDG VAR 12/15/		07/06/2006	VARIOUS		8,520,093	8,500,000	27,218	1FE
38012T-AA-0	GMACM HEQ LN TR 2006-HE3		08/25/2006	Chemical Bank		3,100,000	3,100,000		1FE
38012T-AB-8	GMACM HEQ LN TR 2006-HE3		08/25/2006	Chemical Bank		164,999	165,000	764	1FE
38143U-BD-2	GOLDMAN SACHS GRP VAR 6/28/		07/05/2006	VARIOUS		7,943,625	7,900,000	15,247	1FE
38141G-DZ-4	GOLDMAN SACHS GRP INC		07/06/2006	First Boston		5,018,205	5,000,000	66,228	1FE
38141E-KF-5	GOLDMAN SACHS GRP SR-B VAR 7/22/		08/15/2006	VARIOUS		19,942,995	20,000,000	197,306	1FE
38141E-JW-0	GOLDMAN SACHS GRP SR-B VAR 10/23/		07/05/2006	Bear Stearns		5,022,730	5,000,000	53,400	1FE
38141E-JV-2	GOLDMAN SACHS GRP-B VAR 10/07/		07/05/2006	Goldman Sachs		12,596,875	12,500,000	6,134	1FE
38141E-KK-4	GOLDMAN SACHS GRP-B VAR 12/22/		07/05/2006	Wachovia Bank		4,328,650	4,325,000	9,296	1FE
38141E-KG-3	GOLDMAN SACHS SER-B VAR 7/29/		07/11/2006	Wachovia Bank		5,005,070	5,000,000	53,708	1FE
39538R-AA-7	GREENPOINT MTA TR 2005-AR1		07/12/2006	First Boston		5,849,950	5,845,155	18,966	1FE
362341-Z2-8	GSAA HEQ TR 2006-1		07/11/2006	Wachovia Bank		3,898,287	3,897,069	10,546	1FE
362334-NA-8	GSAA HEQ TR 2006-7		07/12/2006	Wachovia Bank		9,298,914	9,299,640	29,307	1FE
362341-L4-9	GSAMP TRUST 2005-WMC3		07/06/2006	Wachovia Bank		5,309,938	5,300,000	9,008	1FE
36242D-JQ-7	GSMP5 MTG LN TR 2004-4		07/12/2006	Goldman Sachs		1,914,792	1,912,402	6,688	1FE
36298U-AC-2	GSMS 2006-FL8A A2		08/01/2006	US BANK		2,000,000	2,000,000		1FE

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SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

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CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
41283A-AS-8	HARLEY-DAVIDSON MTR TR 2002-2		07/14/2006	Wachovia Bank		1,660,224	1,680,907	577	1FE
41283A-BU-2	HARLEY-DAVIDSON MTR TR 2005-2		07/18/2006	Wachovia Bank		2,273,669	2,296,816	1,451	1FE
416515-AH-7	HARTFORD FINL SVCS GROUP INC		09/14/2006	US BANK		4,210,028	4,190,000	21,317	1FE
41659E-EW-3	HARTFORD LIFE GLBL FDG VAR 3/15/		07/05/2006	VARIOUS		5,849,706	5,850,000	20,247	1FE
4041A0-CA-4	HBOS TREAS SRVCS 144A VAR 7/17/		07/11/2006	MONTGOMERY SECURITIES		7,000,000	7,000,000		1FE
4041A0-CB-2	HBOS TREAS SVCS 144A VAR 7/17/		07/11/2006	First Boston		8,000,000	8,000,000		1FE
427866-AN-8	HERSHEY CO		08/23/2006	MONTGOMERY SECURITIES		523,971	525,000		1FE
428236-AJ-2	HEWLETT PACKARD CO VAR 5/22/		07/06/2006	Lehman		3,002,031	3,000,000	19,251	1FE
432857-AB-6	HILTON HOTELS POOL TR 2000-HLT		07/07/2006	Morgan Stanley		5,038,672	5,000,000	4,789	1FE
456606-KG-6	HOME EQUITY MTG INABS 2006-A		07/06/2006	Wachovia Bank		900,000	900,000	2,052	1FE
43812G-AD-4	HONDA AUTO RECV 2003-3		09/13/2006	US BANK		1,841,418	1,859,505	3,863	1FE
43812M-AB-5	HONDA AUTO RECV 2005-5		09/19/2006	US BANK		659,754	661,356	334	1FE
43812Q-AA-8	HONDA AUTO RECV 2006-2		08/15/2006	First Boston		5,000,000	5,000,000		1FE
441812-KJ-2	HOUSEHOLD FIN CORP		07/10/2006	Wachovia Bank		10,560,359	10,500,000	84,853	1FE
404286-AA-4	HSBC AUTO TRUST 2006-2		07/18/2006	VARIOUS		7,000,000	7,000,000		1FE
404200-AN-9	HSBC BANK USA NOTES		09/13/2006	US BANK		482,300	500,000	161	1FE
44329C-AA-3	HSBC CC MASTER TR 2006-1		09/08/2006	US BANK		849,873	850,000		1FE
40429J-AS-6	HSBC FIN CORP MTNS BOOK ENTRY		08/02/2006	US BANK		5,000,000	5,000,000		1FE
40429C-CT-7	HSBC FINANCE CORP VAR 7/19/		07/18/2006	VARIOUS		14,932,917	14,850,000	39,123	1FE
40429C-CW-0	HSBC FINANCE CORP NTS VAR 9/14/		07/07/2006	Wachovia Bank		5,024,735	5,000,000	17,354	1FE
45254N-FP-7	IMPAC CMB TR 2003-10		07/05/2006	Wachovia Bank		729,083	728,969	1,792	1FE
45254N-FY-8	IMPAC CMB TR 2003-11		07/05/2006	Wachovia Bank		1,887,104	1,886,514	4,184	1FE
45254T-RX-4	IMPAC SECD ASSETS TR 2005-1		07/19/2006	Dain Rauscher		5,013,824	5,010,692	22,735	1FE
459745-FL-4	INTERNATIONAL LEASE FIN CORP		09/14/2006	US BANK		1,724,832	1,800,000	29,400	1FE
459745-FK-6	INTL LEASE FIN CORP		09/14/2006	US BANK		1,752,888	1,785,000	863	1FE
45974V-ZZ-4	INTL LEASE FIN CORP VAR		07/10/2006	VARIOUS		15,896,277	15,900,000	110,857	1FE
45974V-A5-7	INTL LEASE FIN SER-0 VAR 7/15/		07/10/2006	Wachovia Bank		12,500,000	12,500,000		1FE
46626Y-AA-0	J P MORGAN CHASE CAP XIII		07/28/2006	Wachovia Bank		5,019,400	5,000,000	27,765	1FE
24422E-PS-2	JOHN DEERE CAPITAL CORP VAR 6/10/		07/12/2006	MONTGOMERY SECURITIES		1,802,308	1,800,000	8,409	1FE
46625Y-FG-5	JP MORGAN COM MTG 2006-FL1		07/25/2006	VARIOUS		6,157,998	6,156,998	10,544	1FE
46629M-AD-7	JP MORGAN COM MTG 2006-LDP8		09/25/2006	US BANK		5,000,000	5,000,000		1FE
46626L-BE-9	JP MORGAN MTG ACQ 2005-WMC1		07/14/2006	MONTGOMERY SECURITIES		3,900,880	3,900,118	13,561	1FE
46628M-AC-0	JP MORGAN MTG ACQ 2006-CW1		07/11/2006	Chemical Bank		3,890,993	3,891,297	9,274	1FE
46629B-AA-7	JP MORGAN MTG ACQ 2006-CW2		08/03/2006	Chemical Bank		3,500,000	3,500,000		1FE
46629N-AC-7	JP MORGAN MTG ACQ 2006-RM1		09/21/2006	US BANK		1,000,000	1,000,000		1FE
46625H-DC-1	JPMORGAN CHASE & CO VAR 1/17/		07/14/2006	VARIOUS		12,879,058	12,850,000	92,622	1FE
46625H-BY-5	JPMORGAN CHASE & C VAR 10/02/		07/05/2006	Chemical Bank		5,523,276	5,500,000	2,612	1FE
52470L-AE-5	LEGG MASON 06-1A-A2 VAR 3/25/		07/13/2006	Soloman Brothers		1,000,313	1,000,000	3,454	1FE
52521T-AN-7	LEHMAN BROS 06-LLFA-C VAR 9/15/		08/08/2006	LEHMAN SPECIAL SECURITIES		3,000,000	3,000,000		1FE
52520Y-AB-3	LEHMAN BROS E-CAP TR VAR 8/19/		07/05/2006	Lehman		2,876,021	2,850,000	24,510	1FE
52517P-DD-5	LEHMAN BROS HLDGS VAR 12/23/		07/10/2006	VARIOUS		15,521,544	15,500,000	38,747	1FE
52517P-G2-1	LEHMAN BROS HLDGS INC MTN BE		07/21/2006	Wachovia Bank		7,004,865	7,000,000	25,036	1FE
52517P-K8-3	LEHMAN BROS HLDGS INC MTN BE		08/14/2006	LEHMAN SPECIAL SECURITIES		2,500,000	2,500,000		1FE
52520M-FJ-7	LEHMAN MTG TR 2006-1		08/11/2006	Chemical Bank		168,400	170,000	390	1FE
86359D-MU-8	LEHMAN XS TRUST 2005-2		07/06/2006	Greenwich Capital		1,937,560	1,937,560	4,418	1FE
52522H-AH-5	LEHMAN XS TRUST 2006-8		07/27/2006	LEHMAN SPECIAL SECURITIES		7,981,129	7,987,369	7,328	1FE
542515-AA-9	LONG BEACH MTG LN TR 2006-A		07/12/2006	Wachovia Bank		9,642,921	9,642,544	30,444	1FE
571834-AE-0	MARSHALL & ILSLEY CORP		09/14/2006	US BANK		5,374,985	5,500,000	32,083	1FE
57643L-EE-2	MASTER ASSET TR 2004-HE1		08/09/2006	First Boston		1,776,861	1,774,504	5,703	1FE
57643L-KJ-4	MASTR ASSET TR 2005-HE2		07/20/2006	Wachovia Bank		4,010,313	4,000,000		1FE
55263K-AA-9	MBNA CAP B		09/13/2006	US BANK		2,890,227	2,900,000	24,317	1FE
55264T-DP-3	MBNA CC MASTER TR 2006-1A		08/08/2006	Dain Rauscher		496,484	500,000	1,769	1FE
55264T-DN-8	MBNA MASTER CC TR 2005-11A		08/10/2006	US BANK		5,003,906	5,000,000	18,029	1FE
55262T-GA-5	MBNA MASTER CC TR II 2001-B		07/05/2006	Lehman		5,047,070	5,000,000	18,954	1FE
55264T-BL-4	MBNA MASTER CC TR II 2002-13		07/07/2006	Chemical Bank		2,304,762	2,300,000	9,192	1FE
55264T-BB-6	MBNA MASTER CC TR II 2002-9A		07/06/2006	Wachovia Bank		1,476,786	1,475,000	17,119	1FE
55264T-CC-3	MBNA MASTER CC TR II 2003-9A		07/07/2006	Chemical Bank		6,018,750	6,000,000	23,979	1FE
59018Y-UX-7	MERRILL LYNCH & CO		07/05/2006	Wachovia Bank		2,870,970	2,850,000	36,325	1FE
59018Y-WF-4	MERRILL LYNCH & CO VAR 10/27/		07/05/2006	Wachovia Bank		5,003,595	5,000,000	49,833	1FE
59022C-AA-1	MERRILL LYNCH & CO INC		09/06/2006	US BANK		17,000,000	17,000,000		1FE
59018Y-XY-2	MERRILL LYNCH CO INC MTN BE		07/27/2006	Merrill Lynch		15,001,095	15,000,000	5,527	1FE

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STATEMENT AS OF SEPTEMBER 30, 2006 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator ^(a)
59018Y-XZ-9	MERRILL LYNCH CO INC MTN BE		07/19/2006	Merrill Lynch		1,164,953	1,165,000		1FE
59020U-MD-4	MERRL LYNCH-04-WNC5-A2B2		07/20/2006	Alex Brown		8,331,983	8,325,804	36,733	1FE
59159U-BY-3	METRIS MASTER TR 2005-2		07/10/2006	MONTGOMERY SECURITIES		5,253,076	5,250,000	16,497	1FE
59023Q-AB-7	ML MTG INV 2006-RM4		09/19/2006	US BANK		1,500,000	1,500,000		1FE
59020U-RK-3	ML MTG INVESTORS 2005-NC1		07/05/2006	Wachovia Bank		1,015,918	1,015,125	2,212	1FE
61532Y-AA-2	MONUMENTAL LIFE GLOBAL FDG II		09/19/2006	US BANK		8,000,000	8,000,000		1FE
356486-AA-8	MORGAN STAN 01-FRMA-A1 VAR 7/12/		07/01/2006	Morgan Stanley		1,192,587	1,186,700		1FE
61745S-AG-5	Morgan Stanley 2006-XLF D		08/01/2006	US BANK		2,000,000	2,000,000		1FE
61747R-AJ-9	MORGAN STANLEY AUTO 2004-HB1		07/12/2006	VARIOUS		6,833,750	7,000,000	18,130	1FE
61745S-AA-8	MORGAN STANLEY CAP 2006-XLF		07/28/2006	Morgan Stanley		2,500,000	2,500,000		1FE
61745M-YC-1	MORGAN STANLEY CAP I 2004-XLF		08/18/2006	MONTGOMERY SECURITIES		2,015,547	2,000,000	2,836	1FE
61746B-AL-0	MORGAN STANLEY NOTES		08/11/2006	Morgan Stanley		1,447,755	1,500,000	4,198	1FE
61746S-BB-4	MORGAN STANLEY NOTES VAR 1/15/		07/05/2006	MONTGOMERY SECURITIES		4,222,600	4,200,000	49,917	1FE
617446-YT-0	MORGAN STANLEY NOTES VAR 1/18/		07/07/2006	VARIOUS		10,865,731	10,850,000	129,344	1FE
61746S-BQ-1	MORGAN STANLEY NTS		07/06/2006	VARIOUS		20,055,940	20,000,000	258,918	1FE
61744C-WW-2	MS HEQ LN TR 2006-1		07/06/2006	Wachovia Bank		3,804,750	3,800,000	6,412	1FE
61749T-AA-2	MS MTG LN TR 2006-10SL		07/14/2006	Morgan Stanley		7,500,000	7,500,000		1FE
637432-CV-5	NATIONAL RURAL UTILS COOP FIN		09/14/2006	US BANK		3,243,744	3,200,000	10,733	1FE
63859U-AV-5	NATNWIDE BLDG SOC SRMTN BE144A		09/25/2006	US BANK		2,700,000	2,700,000		1FE
63909X-AC-1	NAUTILUS RMBS 05-1A-A2 VAR 7/07/		07/12/2006	SBCI Swiss Bank Corp		4,761,187	4,749,314	4,779	1FE
64352V-JG-7	NEW CENTURY HE TR 2004-4		07/06/2006	Wachovia Bank		374,488	374,371	874	1FE
65474W-AC-3	NISSAN AUTO RECEV GR TR 2004-B		08/07/2006	Lehman		4,664,994	4,709,142	10,955	1FE
65536H-AB-4	NOMURA HEQ LOAN 2005-FM1		08/16/2006	MONTGOMERY SECURITIES		1,299,414	1,297,994	5,544	1FE
66987X-DJ-1	NOVASTAR HM EQ LN TR 2003-4		07/06/2006	Morgan Stanley		2,272,390	2,271,680	5,502	1FE
66988Y-AB-8	NOVASTAR MTG FDG TR 2006-5		09/22/2006	US BANK		5,600,000	5,600,000		1FE
68383N-DU-4	OPTEUM MTG ACCEP 2006-1		08/17/2006	Merrill Lynch		1,696,704	1,696,704	7,225	1FE
68402L-AF-1	ORACLE CORP 144A		07/05/2006	Dain Rauscher		5,009,270	5,000,000	64,533	1FE
69344M-AG-6	PMI GROUP INC		08/10/2006	MONTGOMERY SECURITIES		832,996	835,000		1FE
73316P-AA-8	POPULAR ABS 2004-4		07/05/2006	Wachovia Bank		208,259	208,194	451	1FE
73316P-FA-3	POPULAR ABS 2005-4		07/05/2006	Wall Street Pricing		384,708	384,888	813	1FE
61746W-GN-4	POTOMAC GURNEE MILLS TR 2001		07/06/2006	Merrill Lynch		5,073,438	5,000,000		1FE
74043A-AC-5	PREFERRED TERM XX111 0.000% 12/22/		09/21/2006	US BANK		5,000,000	5,000,000		1FE
740587-GR-5	PREMIUM ASSET 144A VAR 10/08/		07/05/2006	Wachovia Bank		2,854,244	2,850,000		1FE
74254P-JS-2	PRIN LIFE INC FNDG VAR 11/15/		07/05/2006	LEHMAN SPECIAL SECURITIES		2,855,985	2,850,000	23,630	1FE
74490B-AA-5	PROVIDIAN 05-A1A-A 5.25875% 7/16/		07/12/2006	Wachovia Bank		5,005,469	5,000,000	20,451	1FE
74408A-AT-7	PROVIDIAN GTWY OWNR TR 2004-F		09/05/2006	US BANK		983,438	1,000,000	2,428	1FE
74977R-AP-9	RABOBANK NEDERLAND GLEL		07/27/2006	Wachovia Bank		599,894	600,000	921	1FE
75156U-AB-3	RAMP SERIES TRUST 2006-RZ2		07/05/2006	Wachovia Bank		553,740	554,000	1,183	1FE
75156X-AA-9	RAMP SERIES TRUST 2006-RZ4		09/21/2006	US BANK		2,500,000	2,500,000		1FE
76110W-GY-7	RASC TRUST 2005-KS11		08/16/2006	First Boston		370,658	370,716	1,519	1FE
74927F-AA-9	RBS CAPITAL TRUST IV VAR 9/29/		07/24/2006	SBCI Swiss Bank Corp		5,859,000	5,850,000	20,655	1FE
760719-BB-9	REPUBLIC N Y CORP		09/14/2006	US BANK		5,304,700	5,000,000	133,472	1FE
76110W-VD-5	RESIDENTIAL ASSET 2003-KS10		07/05/2006	Wachovia Bank		1,001,875	1,000,000	2,299	1FE
76112B-LW-8	RESIDENTIAL ASSET SEC 2005-RZ1		07/07/2006	Wachovia Bank		2,998,744	2,995,000	7,351	1FE
76110V-TT-5	RESIDENTIAL FDG 2006-H11		07/11/2006	Greenwich Capital		4,078,847	4,078,050	11,077	1FE
76110W-QE-9	RESIDENTL 03-KS1-A1 2.3425% 1/25/		07/05/2006	Wachovia Bank		111,679	111,688	249	1FE
749575-AG-1	RFMSI SERIES TRUST 2006-SA3		08/11/2006	MONTGOMERY SECURITIES		215,305	215,000	1,055	1FE
76122V-AA-2	RREF 2006-1A A1		08/01/2006	US BANK		5,000,000	5,000,000		1FE
80281T-AA-6	SANTANDER ISS 144A VAR 6/20/		07/05/2006	Lehman		3,003,570	3,000,000	9,623	1FE
802815-AE-0	SANTANDER US DEBT 144A VAR 10/21/		07/10/2006	LEHMAN SPECIAL SECURITIES		1,150,386	1,150,000	13,286	1FE
805564-RM-5	SAXON ASSET SEC CO 2005-1		07/13/2006	Lehman		2,006,875	2,000,000	5,783	1FE
78387G-AR-4	SBC COMMUNICATIONS VAR 11/14/		07/12/2006	MONTGOMERY SECURITIES		3,006,096	3,000,000	26,900	1FE
78442F-DX-3	SLM CORP SER-A VAR 3/15/		07/07/2006	VARIOUS		15,846,163	15,850,000	62,090	1FE
78442F-EC-8	SLM CORPORATION NOTES VAR 7/26/		07/11/2006	MONTGOMERY SECURITIES		3,000,000	3,000,000		1FE
83149E-AB-3	SLM STUDENT LOAN TR 2006-5		07/14/2006	Wachovia Bank		8,349,021	8,350,000	32,740	1FE
842434-CF-7	SOUTHERN CALIF GAS CO		07/21/2006	Wachovia Bank		5,008,915	5,000,000	41,255	1FE
84604A-AD-3	SOVEREIGN DLR 06-1-A VAR 8/15/		08/09/2006	US BANK		2,500,000	2,500,000		1FE
84751P-JZ-3	SPECIALTY UNDRWR FIN 2006-BC1		07/05/2006	Dain Rauscher		700,000	700,000	1,490	1FE
85431A-FL-6	STANFIELD VICTORIA FIN LTD MTN		08/15/2006	Chemical Bank		2,999,835	3,000,000	23,747	1FE
86358E-LR-5	STRUCTURED ASSET INV 2004-8		07/11/2006	Morgan Stanley		4,984,591	4,982,451	11,672	1FE
86358E-A7-1	STRUCTURED ASSET INV 2006-1		07/05/2006	Dain Rauscher		699,672	700,000	1,484	1FE

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STATEMENT AS OF SEPTEMBER 30, 2006 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
86359B-6D-8	STRUCTURED ASSET SEC 2005-WMC1		07/12/2006	Wachovia Bank		201,897	201,960	636	1FE
86359B-V5-7	STRUCTURED ASSET SECS 2005-WF1		07/18/2006	Wachovia Bank		1,546,656	1,546,173	5,930	1FE
86359D-CY-1	STRUCTURED ASSET SECS 2005-WF2		07/13/2006	Lehman		850,162	850,095	2,807	1FE
86679E-AA-6	SUN LIFE FINL GBLB FDG III LP		09/12/2006	US BANK		10,000,000	10,000,000		1FE
87804A-AH-5	TBW MTG BKD TR 2006-3		07/27/2006	Lehman		1,713,254	1,724,029	1,652	1FE
883190-G9-8	TEXTRON FINL CORP MTN BE		07/17/2006	Soloman Brothers		4,884,450	5,000,000	71,615	1FE
88522A-AC-5	THORNBURG MTG TR 2006-4		08/07/2006	LEHMAN SPECIAL SECURITIES		8,750,000	8,750,000		1FE
89578S-AL-7	TRIAD AUTO REC TR 2005-A		07/11/2006	Lehman		2,614,422	2,622,413	8,006	1FE
89578S-AR-4	TRIAD AUTO REC TR 2005-B		07/18/2006	Wachovia Bank		2,460,938	2,500,000	2,675	1FE
901704-AA-4	TWIN REEFS VAR 12/31/		07/05/2006	SBCI Swiss Bank Corp		2,906,293	2,900,000		1FE
91324P-AN-2	UNITEDHEALTH GRP INC VAR 3/02/		07/21/2006	VARIOUS		7,988,143	8,000,000	57,909	1FE
903279-AA-5	USAA AUTO OWNER TR 2006-3		08/14/2006	MONTGOMERY SECURITIES		13,500,000	13,500,000		1FE
92857W-AL-4	VODAFONE GROUP PLC VAR 6/16/		07/05/2006	LEHMAN SPECIAL SECURITIES		2,845,583	2,850,000	11,221	1FE
92866X-AG-2	VOLKSWAGEN 03-2-A3		07/12/2006	Wachovia Bank		522,505	523,896	892	1FE
928665-AM-0	VOLKSWAGEN AUTO TR 2005-A		08/04/2006	US BANK		4,751,455	4,790,000	9,657	1FE
92866A-AB-3	VOLKSWAGEN AUTO TR 2006-A		07/25/2006	Wachovia Bank		3,999,895	4,000,000		1FE
928667-AA-2	VOLKSWAGEN CR OWNR TR 2005-1		07/07/2006	Wachovia Bank		3,510,000	3,510,000	11,340	1FE
92976F-BD-4	WACHOVIA BANK N A NTS VAR 5/25/		07/06/2006	Salomon Smith Barney		4,999,300	5,000,000	31,474	1FE
92976F-BL-6	WACHOVIA BK NATL ASSN MTN		08/07/2006	US BANK		6,000,000	6,000,000		1FE
929766-G5-6	WACHOVIA CMBS 2005-WHALE 5		07/06/2006	LEHMAN SPECIAL SECURITIES		4,808,250	4,800,000	18,716	1FE
92976W-BB-1	WACHOVIA CORP GLOBAL MTN		07/26/2006	Wachovia Bank		2,500,000	2,500,000		1FE
929903-AQ-5	WACHOVIA CORP NOTE VAR 10/28/		07/05/2006	VARIOUS		5,503,597	5,500,000	54,560	1FE
929903-AR-3	WACHOVIA CORP NOTES VAR 10/28/		07/06/2006	Wachovia Bank		10,500,650	10,500,000	117,534	1FE
929903-AS-1	WACHOVIA CORP SR-1 VAR 10/28/		07/05/2006	Wachovia Bank		8,004,320	8,000,000	14,375	1FE
931142-CD-3	WAL-MART STORES 144A 5.502% 7/15/		08/24/2006	Alex Brown		3,001,686	3,000,000	8,712	1FE
93363E-AA-3	WAMU MTG CERT 2006-AR10		08/22/2006	US BANK		235,411	235,000	859	1FE
93363C-AA-7	WAMU MTG CERT 2006-AR7		07/12/2006	Wachovia Bank		10,756,456	10,776,664	25,920	1FE
93363C-AB-5	WAMU MTG CERT 2006-AR7		07/12/2006	Wachovia Bank		5,971,011	5,972,878	14,366	1FE
93934N-AS-4	WAMU PTC WMALT 2006-5		08/03/2006	US BANK		201,405	201,044	235	1FE
93935D-AA-4	WAMU PTC WMALT 2006-AR7		08/15/2006	MISCELLANEOUS BROKERS		1,800,000	1,800,000	7,493	1FE
93933Y-AB-8	WASH MUT 06-M1A-M1 VAR 8/15/		08/15/2006	US BANK		2,000,000	2,000,000		1FE
93933V-BB-3	WASH MUTUAL BANK VAR 5/20/		07/10/2006	VARIOUS		11,335,499	11,350,000	96,098	1FE
939322-AU-7	WASH MUTUAL INC NTS VAR 9/17/		07/10/2006	Dain Rauscher		5,001,800	5,000,000	17,709	1FE
939322-AL-7	WASHINGTON MUT INC		09/14/2006	US BANK		2,670,938	2,750,000	19,556	1FE
949746-NF-4	WELLS FARGO & CO VAR 3/23/		07/10/2006	Wachovia Bank		5,001,270	5,000,000	13,007	1FE
949746-NJ-6	WELLS FARGO & CO NEW		08/22/2006	Goldman Sachs		948,319	950,000		1FE
949746-NC-1	WELLS FARGO & CO NTS VAR 1/12/		08/23/2006	VARIOUS		11,006,148	11,000,000	96,467	1FE
94980G-AC-5	Wells Fargo 2004-2 A12		07/11/2006	Wachovia Bank		2,471,094	2,500,000	3,115	1FE
949785-AD-1	WELLS FARGO AUTO TR 2004-A		08/23/2006	Chemical Bank		2,081,409	2,130,000	1,422	1FE
94980V-AF-5	WELLS FARGO BK N A NT VAR 5/06/		07/05/2006	LEHMAN SPECIAL SECURITIES		2,849,316	2,850,000	23,425	1FE
94983C-AS-6	WELLS FARGO MBS 2005-AR10		07/13/2006	SBCI Swiss Bank Corp		1,931,563	2,000,000	3,881	1FE
94983Y-AK-5	WELLS FARGO MBS 2006-AR10		07/27/2006	Alex Brown		200,195	201,866	943	1FE
962215-AC-3	WFS FINANCIAL OWNER TR 2005-3		07/21/2006	Bear Stearns		4,942,188	5,000,000	5,313	1FE
96683M-AY-9	WHOLE AUTO LN TR 2004-1		07/21/2006	Bear Stearns		4,278,531	4,330,634	3,917	1FE
98153B-AB-0	WORLD SVGS BK FSB		07/24/2006	Morgan Stanley		3,006,210	3,000,000	23,687	1FE
98151G-AN-5	WORLD SVGS BK FSB OAKLAND CALI		09/07/2006	US BANK		1,000,000	1,000,000		1FE
500535-02-6	XL Asset Fund GIC		07/31/2006	Wachovia Bank		132,675,000	132,675,000		1FE
98374P-AX-4	XLLIAC GLOBAL FDG		07/21/2006	Bear Stearns		2,505,170	2,500,000	19,638	1FE
4599999	- Total - Bonds - Industrial, Misc.					1,660,563,524	1,660,545,417	5,983,422	XXX
6099997	- Total - Bonds - Part 3					2,581,451,945	2,582,556,173	9,033,767	XXX
6099999	- Total - Bonds					2,581,451,945	2,582,556,173	9,033,767	XXX
6599999	- Total - Preferred Stocks						XXX		XXX
761056-37-3	RESERVE FD PRIMARY FD SER 12		09/20/2006	US BANK	25,000,000.000	25,000,000			XXX
7199999	- Total - Common Stocks - Money Market Mutual Fund					25,000,000	XXX		XXX
7299997	- Total - Common Stocks - Part 3					25,000,000	XXX		XXX
7299999	- Total - Common Stocks					25,000,000	XXX		XXX
7399999	- Total - Preferred and Common Stocks					25,000,000	XXX		XXX
7499999	- Totals					2,606,451,945	XXX	9,033,767	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

E04.7

STATEMENT AS OF SEPTEMBER 30, 2006 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
313310-3M-7.	Federal Farm Credit Bank		09/06/2006	US BANK		1,975,480	2,000,000	1,999,924	1,999,977		.15		.15		1,999,992		(24,512)	(24,512)	42,813	01/16/2007	1
3133XB-EE-1.	FEDERAL HOME LN BKS.		07/31/2006	BNP PARIBAS SEC CORP/BOND		837,647	850,000	851,377	850,382		(382)		(382)		850,000		(12,353)	(12,353)	30,752	04/07/2008	1
3133XD-CO-2.	FEDERAL HOME LN BKS.		09/27/2006	VARIOUS		8,260,871	8,350,000	8,264,287	8,264,287		30,592		30,592		8,294,880		(34,009)	(34,009)	315,064	10/19/2007	1
3133XG-HO-0.	FEDERAL HOME LN BKS.		09/15/2006	Wachovia Bank		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				23,438	08/15/2007	1
3128X4-GO-8.	FEDERAL HOME LN MTG CORP		07/28/2006	VARIOUS		4,446,864	4,500,000	4,451,895	4,451,895		10,541		10,541		4,462,436		(15,571)	(15,571)	86,021	08/15/2007	1
31359M-KB-9.	FEDERAL NATL MTG ASSN.		09/29/2006	VARIOUS		3,930,245	3,940,000	3,904,363	3,904,363		3,793		3,793		3,908,156		22,089	22,089	102,112	04/15/2009	1
31331T-OB-0.	FFCB		08/04/2006	MATURITY		1,700,000	1,700,000	1,670,250	1,691,541		8,459		8,459		1,700,000				42,500	08/04/2006	1
31339Y-ES-7.	FHLB		07/24/2006	MATURITY		1,000,000	1,000,000	987,000	995,771		4,219		4,219		1,000,000				20,100	07/24/2006	1
3133X8-EL-2.	FHLB		09/14/2006	Wachovia Bank		16,232,462	16,800,000	16,223,777	16,223,777		6,950		6,950		16,230,727		1,735	1,735	54,250	08/18/2009	1FE
3133XA-CS-4.	FHLB		07/21/2006	MATURITY		2,500,000	2,500,000	2,500,000	2,500,000						2,500,000				90,549	07/21/2006	1
3133XA-NL-7.	VAR 8/21/		08/21/2006	MATURITY		15,900,000	15,900,000	15,900,000	15,900,000						15,900,000				140,768	08/21/2006	1
3133XC-ZS-5.	FHLB 09/26/08		07/31/2006	Wachovia Bank		195,682	200,000	199,722	199,751		51		51		199,802		(4,120)	(4,120)	7,910	09/26/2008	1
3134A2-DT-2.	FHLMC		09/29/2006	VARIOUS		3,836,986	3,800,000	3,848,978	3,848,978		(9,368)		(9,368)		3,839,610		(2,624)	(2,624)	182,914	04/15/2008	1
3134A2-UJ-5.	FHLMC		07/31/2006	BNP PARIBAS SEC CORP/BOND		249,360	250,000	266,070	261,464		(2,309)		(2,309)		259,155		(9,795)	(9,795)	10,179	10/15/2008	1
3134A3-3L-8.	FHLMC		07/27/2006	Carroll McEntee (GOVT)		200,251	190,000	199,352	199,352		(58)		(58)		199,294		957	957	5,024	03/15/2010	1
3134A3-EM-4.	FHLMC		09/29/2006	Bank Of New York		1,631,864	1,600,000	1,639,952	1,639,952		(7,811)		(7,811)		1,632,141		(277)	(277)	95,578	03/15/2009	1
3134A4-GK-4.	FHLMC		07/15/2006	MATURITY		3,535,000	3,535,000	3,696,350	3,568,387		(33,387)		(33,387)		3,535,000				287,313	07/15/2006	1
3134A4-RH-9.	FHLMC		09/14/2006	US BANK		2,456,600	2,500,000	2,545,200	2,517,975		(7,299)		(7,299)		2,510,676		(54,076)	(54,076)	145,539	09/15/2007	1
31359M-FL-2.	FNMA		07/17/2006	VARIOUS		1,009,965	1,000,000	1,158,359	1,049,822		(21,930)		(21,930)		1,027,892		(17,927)	(17,927)	60,068	03/15/2007	1
31359M-SV-6.	FNMA		08/11/2006	MATURITY		3,200,000	3,200,000	3,203,827	3,200,836		(836)		(836)		3,200,000				88,000	08/11/2006	1
3136F5-7D-7.	FNMA		07/26/2006	Wachovia Bank		1,941,250	2,000,000	2,000,000	2,000,000						2,000,000		(58,750)	(58,750)	141,875	09/08/2009	1
3136F6-TV-1.	FNMA		07/05/2006	VARIOUS		3,796,923	3,900,000	3,875,876	3,880,770		3,925		3,925		3,884,695		(87,772)	(87,772)	137,560	01/18/2008	1
3136F3-Z4-1.	2.15% 7/28/		07/28/2006	MATURITY		7,500,000	7,500,000	7,486,500	7,486,500		13,500		13,500		7,500,000				80,625	07/28/2006	1
31359M-EV-5.	FNMA 09/15/09		09/14/2006	VARIOUS		11,516,845	11,035,000	11,462,218	11,462,218		(16,515)		(16,515)		11,445,703		71,142	71,142	372,838	09/15/2009	1
36225C-4L-7.	GNMA PASS-THRU M ADJUSTBL RATE		09/20/2006	PRINCIPAL RECEIPT		91,205	91,205	91,433	91,433		(228)		(228)		91,205				967	02/20/2034	1
36225C-6D-3.	GNMA PASS-THRU M ADJUSTBL RATE		09/20/2006	PRINCIPAL RECEIPT		219,756	219,756	219,069	219,069		687		687		219,756					04/20/2034	1
36225C-26-6.	GNMA PASS-THRU M ADJUSTBL RATE		09/20/2006	PRINCIPAL RECEIPT		472,533	472,533	474,157	474,157		(1,624)		(1,624)		472,533				2,018	11/20/2033	1
36225D-E4-2.	GNMA PASS-THRU M ADJUSTBL RATE		09/20/2006	PRINCIPAL RECEIPT		227,205	227,205	227,560	227,560		(355)		(355)		227,205					09/20/2034	1
36213H-LJ-6.	GNMA PL 554829X		09/15/2006	PRINCIPAL RECEIPT		847	847	893	905		(58)		(58)		847				2,485	05/15/2031	1
36225B-EB-0.	GNMA PL 781030X		09/15/2006	PRINCIPAL RECEIPT		90,083	90,083	93,597	91,823		(1,740)		(1,740)		90,083				8,716	12/15/2010	1
36225B-FE-3.	GNMA PL 781065X		09/15/2006	PRINCIPAL RECEIPT		32,169	32,169	32,887	32,883		(514)		(514)		32,169				3,425	10/15/2012	1
912827-3T-7.	TIPS		09/26/2006	VARIOUS		501,767	395,000	502,330	494,883		(7,640)		(7,640)		485,354		16,413	16,413	28,665	01/15/2008	1
912827-4Y-5.	TIPS		08/31/2006	VARIOUS		517,603	405,000	518,136	512,714		(6,295)		(6,295)		510,336		7,267	7,267	24,744	01/15/2009	1
912828-AF-7.	TIPS		08/10/2006	US BANK		58,719	50,000	58,751	58,751		(297)		(297)		58,454		265	265	2,145	07/15/2012	1
912828-AN-0.	U S TREASURY NOTES		08/31/2006	VARIOUS		2,831,961	2,900,000	2,821,638	2,821,638		19,996		19,996		2,841,634		(9,673)	(9,673)	92,718	11/15/2007	1
912828-BK-5.	U S TREASURY NOTES		08/31/2006	VARIOUS		4,825,742	5,000,000	4,803,580	4,803,580		8,591		8,591		4,812,171		13,571	13,571	64,131	09/15/2008	1
912828-CS-7.	U S TREASURY NOTES		09/20/2006	VARIOUS		2,407,324	2,500,000	2,467,188	2,471,161		4,854		4,854		2,476,016		(68,691)	(68,691)	90,117	08/15/2009	1
912828-CU-2.	U S TREASURY NOTES		08/31/2006	MATURITY		10,000,000	10,000,000	9,964,063	9,964,063		35,938		35,938		10,000,000				118,750	08/31/2006	1
912828-DE-7.	U S TREASURY NOTES		07/14/2006	MONTGOMERY SECURITIES		952,344	1,000,000	999,531	990,638		1,182		1,182		991,820		(39,476)	(39,476)	20,560	12/15/2009	1
912828-DO-0.	U S TREASURY NOTES		08/02/2006	Chemical Bank		2,774,734	2,800,000	2,771,672	2,771,672		11,742		11,742		2,783,414		(8,680)	(8,680)	261,916	03/31/2007	1
912828-DT-4.	U S TREASURY NOTES		09/07/2006	Wachovia Bank		913,616	930,000	913,289	913,289		26		26		913,315		301	301	10,993	05/15/2008	1
912828-DZ-0.	U S TREASURY NOTES		09/07/2006	Wachovia Bank		97,082	100,000	98,434	98,550		201		201		98,751		(1,669)	(1,669)	4,496	07/15/2010	1
912828-EH-9.	U S TREASURY NOTES		09/07/2006	Wachovia Bank		1,004,771	1,015,000	1,003,898	1,003,898		430		430		1,004,329		442	442	18,303	09/30/2007	1
912828-ES-5.	U S TREASURY NOTES		07/19/2006	Carroll McEntee (GOVT)		145,359	150,000	148,195	148,195		145		145		148,341		(2,981)	(2,981)	7,052	01/15/2011	1
912828-EV-8.	U S TREASURY NOTES		09/08/2006	VARIOUS		10,736,982	10,830,000	10,658,993	10,658,993		9,634		9,634		10,668,628		68,355	68,355	281,385	02/15/2009	1
912828-FC-9.	U S TREASURY NOTES		08/25/2006	WACHOVIA		1,199,039	1,200,000	1,198,242	1,198,242		162		162		1,198,404		635	635	18,758	04/30/2008	1
912828-FD-7.	U S TREASURY NOTES		07/19/2006	Carroll McEntee (GOVT)		715,247	720,000	718,988	718,988		29		29		719,016		(3,769)	(3,769)	10,683	04/30/2011	1
912828-FE-5.	U S TREASURY NOTES		09/26/2006	VARIOUS		3,366,669	3,370,000	3,361,687	3,361,687		572		572		3,362,260		4,409	4,409	49,593	05/15/2009	1
912828-FH-8.	U S TREASURY NOTES		08/03/2006	VARIOUS		89,771	90,000	89,663	89,663		9		9		89,671		100	100	754	05/31/2011	1
912828-FJ-4.	U S TREASURY NOTES		09/12/2006	VARIOUS		13,015,747	12,975,000	12,955,887	12,955,887		1,143		1,143		12,957,031		58,717	58,717			

STATEMENT AS OF SEPTEMBER 30, 2006 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)	
31392W-JL-5.	FHLMC CMO 2509-TU		09/15/2006	PRINCIPAL RECEIPT		193,652	193,652	197,540	197,211		(3,559)		(3,559)		193,652			12,955		10/15/2009	1	
31392X-MA-3.	FHLMC CMO 2523-JB		09/15/2006	PRINCIPAL RECEIPT		42,258	42,258	43,962	43,575		(1,317)		(1,317)		42,258			2,507		06/15/2015	1	
31393P-T3-8.	FHLMC CMO 2603-LB		09/15/2006	PRINCIPAL RECEIPT		467,570	467,570	479,259	467,570						467,570			19,184		04/01/2033	1	
31394H-KP-5.	FHLMC CMO 2656-PB		09/15/2006	PRINCIPAL RECEIPT		78,640	78,640	77,595	78,081		559		559		78,640			19,058		07/15/2018	1	
31394H-3U-3.	FHLMC CMO 2662-MA		09/15/2006	PRINCIPAL RECEIPT		18,437	18,437	18,172	18,172		266		266		18,437			863		10/15/2031	1	
31394W-3X-4.	FHLMC CMO 2770-UJ		09/15/2006	PRINCIPAL RECEIPT		1,038,872	1,038,872	1,066,345	1,047,114		(8,242)		(8,242)		1,038,872			42,364		12/15/2009	1	
31394X-WV-4.	FHLMC CMO 2799-MA		09/22/2006	VARIOUS		4,636,275	4,664,005	4,706,272	4,680,073		(10,899)		(10,899)		4,669,174		(32,900)	(32,900)		191,448	10/15/2014	1
31395A-UX-1.	FHLMC CMO 2812-OA		09/15/2006	PRINCIPAL RECEIPT		301,667	301,667	311,448	307,049		(5,381)		(5,381)		301,667			18,669		08/15/2020	1	
31395H-LH-1.	FHLMC CMO 2877-LA		09/15/2006	PRINCIPAL RECEIPT		17,891	17,891	17,880	17,878		13		13		17,891			9,315		10/15/2014	1	
31396E-HV-1.	FHLMC CMO 3063-PA		09/15/2006	PRINCIPAL RECEIPT		547,964	547,964	547,364	547,393		570		570		547,964			30,160		04/15/2020	1	
31396H-E3-9.	FHLMC CMO 3113-OA		09/15/2006	PRINCIPAL RECEIPT		82,165	82,165	81,465	81,465		700		700		82,165			2,013		11/15/2035	1FE	
31396N-6W-1.	FHLMC CMO 3138-PA		09/15/2006	PRINCIPAL RECEIPT		32,100	32,100	32,039	32,039		61		61		32,100			490		02/15/2027	1FE	
31394W-6A-1.	FHLMC CMO SFS-GC		09/15/2006	PRINCIPAL RECEIPT		19,321	19,321	18,783	18,979		341		341		19,321			427		12/15/2009	1	
31394W-CO-1.	FHLMC CMO-2702-DB		09/15/2006	PRINCIPAL RECEIPT		224,549	224,549	224,549	224,549						224,549			9,648		10/15/2024	1	
31394R-BT-5.	FHLMC CMO-2750-DB		09/15/2006	PRINCIPAL RECEIPT		151,633	151,633	149,714	149,714		1,919		1,919		151,633			4,789		05/15/2015	1FE	
31282R-50-3.	FHLMC GOLD 80855		09/15/2006	PRINCIPAL RECEIPT		46,528	46,528	45,045	45,045		1,483		1,483		46,528			1,391		10/10/2010	1FE	
3128JL-BX-6.	FHLMC PL 1B1053F		09/15/2006	PRINCIPAL RECEIPT		75,795	75,795	75,701	75,701		95		95		75,795			1,842		09/01/2033	1	
3128JM-CS-4.	FHLMC PL 1B1980F		09/15/2006	PRINCIPAL RECEIPT		45,413	45,413	46,051	46,037		(624)		(624)		45,413			1,841		04/01/2034	1	
3128JM-WC-7.	FHLMC PL 1B2542F		09/15/2006	PRINCIPAL RECEIPT		220,566	220,566	219,325	219,325		1,241		1,241		220,566			5,100		02/01/2036	1	
3128NC-SB-1.	FHLMC PL 1G0514F		09/15/2006	PRINCIPAL RECEIPT		317,281	317,281	314,058	314,058		3,222		3,222		317,281			6,729		06/01/2035	1	
3128NC-TD-6.	FHLMC PL 1G0548F		09/15/2006	PRINCIPAL RECEIPT		214,293	214,293	211,472	211,472		2,821		2,821		214,293			7,345		06/01/2035	1	
3128OG-AQ-5.	FHLMC PL 1N0015F		09/15/2006	PRINCIPAL RECEIPT		253,198	253,198	251,735	251,735		1,464		1,464		253,198			8,612		06/01/2035	1	
3128SA-AT-4.	FHLMC PL 1Q0018F		09/15/2006	PRINCIPAL RECEIPT		322,383	322,383	319,461	319,461		2,922		2,922		322,383			5,904		12/01/2035	1	
3128K6-NP-1.	FHLMC PL A45796F		09/15/2006	PRINCIPAL RECEIPT		9,178	9,178	9,912	9,853		(675)		(675)		9,178			869		05/01/2031	1	
3128BD-KG-3.	FHLMC PL C74795F		09/15/2006	PRINCIPAL RECEIPT		11,794	11,794	12,216	12,518		(724)		(724)		11,794			725		12/01/2032	1	
31335H-AX-1.	FHLMC PL C90022F		09/15/2006	PRINCIPAL RECEIPT		2,241	2,241	2,269	2,274		(33)		(33)		2,241			169		07/01/2013	1	
31335H-XK-4.	FHLMC PL C90682F		09/15/2006	PRINCIPAL RECEIPT		39,391	39,391	41,366	41,278		(1,888)		(1,888)		39,391			4,711		04/01/2023	1	
31335H-X7-3.	FHLMC PL C90702F		09/15/2006	PRINCIPAL RECEIPT		107,979	107,979	113,513	114,041		(6,062)		(6,062)		107,979			5,964		06/01/2023	1	
31294J-RM-2.	FHLMC PL E00492F		09/15/2006	PRINCIPAL RECEIPT		27,674	27,674	28,599	28,320		(646)		(646)		27,674			2,737		06/01/2012	1	
31294K-CL-7.	FHLMC PL E00975F		09/15/2006	PRINCIPAL RECEIPT		52,592	52,592	55,435	55,585		(2,993)		(2,993)		52,592			4,059		05/01/2016	1	
31294K-L8-6.	FHLMC PL E01251F		09/15/2006	PRINCIPAL RECEIPT		38,088	38,088	39,403	39,920		(1,832)		(1,832)		38,088			2,582		11/01/2017	1	
312867-2J-1.	FHLMC PL E73477F		09/15/2006	PRINCIPAL RECEIPT		68,313	68,313	68,804	70,097		(1,785)		(1,785)		68,313			5,921		02/01/2013	1	
31286K-H9-8.	FHLMC PL E82956F		09/15/2006	PRINCIPAL RECEIPT		696	696	705	709		(13)		(13)		696			84		10/01/2013	1	
31286S-5S-2.	FHLMC PL E89857F		09/15/2006	PRINCIPAL RECEIPT		48,268	48,268	50,041	50,228		(1,960)		(1,960)		48,268			4,398		05/01/2017	1	
31286V-C3-2.	FHLMC PL E90990F		09/15/2006	PRINCIPAL RECEIPT		36,250	36,250	38,165	38,033		(1,782)		(1,782)		36,250			5,845		08/01/2017	1	
31286Y-J3-9.	FHLMC PL E93882F		09/15/2006	PRINCIPAL RECEIPT		29,394	29,394	30,845	30,625		(1,231)		(1,231)		29,394			3,339		01/01/2018	1	
31286Y-NF-7.	FHLMC PL E93990F		09/15/2006	PRINCIPAL RECEIPT		54,103	54,103	56,774	56,094		(1,992)		(1,992)		54,103			3,243		01/01/2018	1	
31283J-ZL-8.	FHLMC PL G10747F		09/15/2006	PRINCIPAL RECEIPT		49,881	49,881	51,549	51,542		(1,661)		(1,661)		49,881			4,384		10/01/2012	1	
31283J-60-9.	FHLMC PL G10879F		09/15/2006	PRINCIPAL RECEIPT		105,411	105,411	105,806	105,740		(330)		(330)		105,411			5,928		06/01/2011	1	
31283K-J5-8.	FHLMC PL G11184F		09/15/2006	PRINCIPAL RECEIPT		34,253	34,253	35,511	35,520		(1,267)		(1,267)		34,253			2,342		09/01/2016	1	
31283K-VU-9.	FHLMC PL G11527F		09/15/2006	PRINCIPAL RECEIPT		23,879	23,879	25,170	25,253		(1,374)		(1,374)		23,879			1,831		02/01/2019	1	
31282R-UP-7.	FHLMC PL M80590F		08/15/2006	PRINCIPAL RECEIPT		755	755	744	752		3		3		755			33		09/01/2006	1	
31282R-UJ-6.	FHLMC PL M80595F		09/15/2006	PRINCIPAL RECEIPT		3,247	3,247	3,202	3,237		9		9		3,247			240		10/01/2006	1	
31282R-6K-5.	FHLMC PL M80874F		09/15/2006	PRINCIPAL RECEIPT		49,776	49,776	50,585	50,373		(597)		(597)		49,776			14,558		12/01/2010	1	
31282R-7J-7.	FHLMC PL M80897		08/15/2006	VARIOUS		512,396	535,744	540,432	538,833		(531)		(531)		538,302			15,125		02/01/2011	1	
31282V-BB-0.	FHLMC PL M90934F		09/15/2006	PRINCIPAL RECEIPT		59,903	59,903	60,764	60,471		(567)		(567)		59,903		(25,907)	(25,907)		19,567	07/01/2009	1
31284B-AV-9.	FHLMC PL P10020F		09/15/2006	PRINCIPAL RECEIPT		146,130	146,130	151,656	150,260		(4,130)		(4,130)		146,130			9,124		11/01/2017	1	
31288M-CY-3.	FHLMC PL P60087F		09/15/2006	PRINCIPAL RECEIPT		16,335	16,335	17,096	17,099		(764)		(764)		16,335			1,537		03/01/2016	1	
31284D-5W-5.	FHLMC PL#847161		08/25/2006	VARIOUS		200,611	195,403	203,158	203,511		(429)		(429)		203,082		(2,471)	(2,471)		10,631	05/01/2031	1
31282R-5P-5.	FHLMC PL#M80854		09/15/2006	VARIOUS		350,076	370,430	366,957	368,246		506		506		368,753		(18,677)	(18,677)		9,581	10/01/2010	1
31294J-VJ-4.	FHLMC Pool #E00617		09/15/2006	PRINCIPAL RECEIPT		34,580	34,580	36,157	36,157		(2,028)		(2,028)		34,580			2,433		01/01/2014	1	
31393F-GK-6.	FHLMC REMIC SERIES 2526		09/15/2006	PRINCIPAL RECEIPT		94,803	94,803	95,099	95,099		(296)		(296)		94,803			954		11/15/203		

STATEMENT AS OF SEPTEMBER 30, 2006 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
3136F6-L5-8.	FNMA -Final Mat. Amort Nts 2005-6A		09/25/2006	PRINCIPAL RECEIPT		24,710	24,710	24,359	24,359		351		351		24,710				1,259	04/25/2010	1FE
31394A-XF-8.	FNMA CMO 04-T 4-A13		09/25/2006	PRINCIPAL RECEIPT		230,852	230,852	230,794	230,803		49		49		230,852				12,244	08/25/2024	1
31393U-MZ-3.	FNMA 03-118-PE		09/25/2006	PRINCIPAL RECEIPT		95,031	95,031	93,725	94,451		580		580		95,031				4,365	09/25/2033	1
31392A-JW-9.	FNMA 2001-50 BA		09/25/2006	PRINCIPAL RECEIPT		87,226	87,226	91,431	92,179	(4,953)		(4,953)	(4,953)		87,226				7,967	10/25/2041	1
313921-6A-1.	FNMA 2001-T10 A1		09/25/2006	PRINCIPAL RECEIPT		73,494	73,494	78,438	78,465	(4,971)		(4,971)	(4,971)		73,494				5,500	12/25/2041	1
31393D-TU-5.	FNMA 2003-W10-1A2A		07/25/2006	PRINCIPAL RECEIPT		109,417	109,417	109,417	109,417						109,417				19,290	09/25/2037	1
31396K-H4-7.	FNMA 2006-86		09/25/2006	PRINCIPAL RECEIPT		935,175	935,175	935,175	935,175						935,175					05/25/2035	1FE
31396K-H5-4.	FNMA 2006-86 FM		09/25/2006	PRINCIPAL RECEIPT		1,097,220	1,097,220	1,097,220	1,097,220						1,097,220					05/25/2035	1FE
31359S-MR-8.	FNMA CMO 01-5-OW		09/25/2006	PRINCIPAL RECEIPT		243,454	243,454	246,621	246,621		(3,167)		(3,167)		243,454				7,752	03/25/2016	1FE
31392D-2F-8.	FNMA CMO 02-57-JD		09/25/2006	PRINCIPAL RECEIPT		122,324	122,324	122,161	122,161						122,324				1,199	01/25/2031	1FE
31392F-UT-2.	FNMA CMO 02-86-HK		09/25/2006	PRINCIPAL RECEIPT		69,688	69,688	69,054	69,054		634		634		69,688				584	08/25/2015	1FE
31392D-76-1.	7.5% 5/25/		09/25/2006	PRINCIPAL RECEIPT		90,200	90,200	92,906	92,906		(2,706)		(2,706)		90,200				843	05/25/2042	1FE
31392D-F4-9.	FNMA CMO 02-W6-2A1		09/25/2006	PRINCIPAL RECEIPT		42,266	42,266	44,943	44,943		(2,677)		(2,677)		42,266				3,923	08/25/2042	1
31392D-02-1.	FNMA CMO 02-W8-A3		09/25/2006	PRINCIPAL RECEIPT		107,958	107,958	117,101	123,412	(15,453)		(15,453)	(15,453)		107,958				10,167	06/25/2042	1
31393U-KV-4.	FNMA CMO 03-122-AJ		09/25/2006	PRINCIPAL RECEIPT		9,903	9,903	9,868	9,868		36		36		9,903				544	02/25/2028	1
31392H-KU-2.	FNMA CMO 03-2-CY		09/25/2006	PRINCIPAL RECEIPT		111,347	111,347	113,818	113,479		(2,132)		(2,132)		111,347				6,641	07/25/2016	1
31393E-Z6-9.	FNMA CMO 03-85-BA		09/25/2006	PRINCIPAL RECEIPT		176,116	176,116	177,960	177,259		(1,143)		(1,143)		176,116				8,526	03/25/2023	1
31393B-X7-5.	FNMA CMO 03-W6-F		09/25/2006	PRINCIPAL RECEIPT		779,346	779,346	783,000	783,000		(3,653)		(3,653)		779,346				5,979	09/25/2042	1
31394B-VF-8.	FNMA CMO 04-90-GA		09/25/2006	PRINCIPAL RECEIPT		78,452	78,452	75,743	75,822		2,630		2,630		78,452				3,986	03/25/2034	1
31395U-ZR-9.	FNMA CMO 98-W8-A6		09/25/2006	PRINCIPAL RECEIPT		66,453	66,453	67,730	67,198		(744)		(744)		66,453				5,447	09/25/2028	1
31381J-MJ-8.	FNMA PASS-THRU BLLN MULTI 7		09/25/2006	PRINCIPAL RECEIPT		926	926	898	898		29		29		926				5	01/01/2010	1
31371K-5S-6.	FNMA PL #254757		09/25/2006	PRINCIPAL RECEIPT		329,241	329,241	343,749	341,352		(12,111)		(12,111)		329,241				21,276	05/01/2013	1
31371K-EM-9.	FNMA PL 254040A		09/25/2006	PRINCIPAL RECEIPT		16,457	16,457	16,678	16,554		(97)		(97)		16,457				1,141	09/01/2008	1
31371K-MD-0.	FNMA PL 254256A		09/25/2006	PRINCIPAL RECEIPT		36,945	36,945	37,060	37,038		(93)		(93)		36,945				2,165	03/01/2009	1
31371K-UB-5.	FNMA PL 254478A		07/25/2006	VARIOUS		625,394	633,159	651,708	662,963	(1,078)		(1,078)		661,885		(36,491)	(36,491)	24,643	09/01/2032	1	
31371K-2P-5.	FNMA PL 254682A		09/25/2006	PRINCIPAL RECEIPT		76,659	76,659	80,156	79,691		(3,032)		(3,032)		76,659				5,037	03/01/2013	1
31371K-5Y-3.	FNMA PL 254763A		09/25/2006	PRINCIPAL RECEIPT		110,857	110,857	115,967	116,479		(5,622)		(5,622)		110,857				8,583	05/01/2023	1
31371L-BE-8.	FNMA PL 254837A		09/25/2006	PRINCIPAL RECEIPT		23,009	23,009	22,405	22,405		604		604		23,009				220	07/01/2010	1
31371L-NH-8.	FNMA PL 255192A		09/25/2006	PRINCIPAL RECEIPT		174,801	174,801	178,762	178,128		(3,326)		(3,326)		174,801				30,492	03/01/2014	1
31371L-UW-9.	FNMA PL 255388A		09/25/2006	PRINCIPAL RECEIPT		92,372	92,372	93,469	93,286		(914)		(914)		92,372				5,161	08/01/2011	1
31373U-NB-9.	FNMA PL 303786A		09/25/2006	PRINCIPAL RECEIPT		14,674	14,674	15,637	15,570		(895)		(895)		14,674				1,380	02/01/2011	1
31374G-C9-6.	FNMA PL 313396A		09/25/2006	PRINCIPAL RECEIPT		1,500	1,500	1,536	1,539		(39)		(39)		1,500				142	02/01/2012	1
31374T-OH-5.	FNMA PL 323656A		09/25/2006	PRINCIPAL RECEIPT		18,093	18,093	18,152	18,444		(351)		(351)		18,093				2,094	02/01/2014	1
31374T-ON-2.	FNMA PL 323661A		09/25/2006	PRINCIPAL RECEIPT		26,753	26,753	27,129	27,230		(477)		(477)		26,753				2,173	06/01/2016	1
31374T-TC-3.	FNMA PL 323747A		09/25/2006	PRINCIPAL RECEIPT		52,158	52,158	52,126	52,125		34		34		52,158				4,408	03/01/2014	1
31381F-N4-8.	FNMA PL 459511A		09/25/2006	PRINCIPAL RECEIPT		1,198	1,198	1,205	1,210		(11)		(11)		1,198				84	12/01/2013	1
31382H-FG-5.	FNMA PL 482667A		09/25/2006	PRINCIPAL RECEIPT		28	28	30	32		(3)		(3)		28				12	02/01/2014	1
31384V-L3-4.	FNMA PL 535046A		09/25/2006	PRINCIPAL RECEIPT		7,055	7,055	7,461	7,461		(406)		(406)		7,055				561	11/01/2016	1
31385H-OR-6.	FNMA PL 545064A		09/25/2006	PRINCIPAL RECEIPT		1,624	1,624	1,699	1,769		(145)		(145)		1,624				146	06/01/2031	1
31385H-TT-9.	FNMA PL 545162A		09/25/2006	PRINCIPAL RECEIPT		52,169	52,169	54,639	55,417		(3,248)		(3,248)		52,169				4,688	12/01/2013	1
31385H-XL-1.	FNMA PL 545283A		09/25/2006	PRINCIPAL RECEIPT		87,460	87,460	89,524	90,297		(2,837)		(2,837)		87,460				8,162	10/01/2016	1
31385X-J3-2.	FNMA PL 555682A		09/25/2006	PRINCIPAL RECEIPT		141,928	141,928	144,201	144,072		(2,145)		(2,145)		141,928				9,646	08/01/2018	1
31386S-JM-0.	FNMA PL 571868A		09/25/2006	PRINCIPAL RECEIPT		26,776	26,776	27,776	28,094		(1,319)		(1,319)		26,776				1,695	05/01/2014	1
31386W-4H-8.	FNMA PL 576024A		09/25/2006	PRINCIPAL RECEIPT		3,886	3,886	3,943	3,942		(56)		(56)		3,886				331	12/01/2012	1
31387V-P5-2.	FNMA PL 595444A		09/25/2006	PRINCIPAL RECEIPT		351	351	367	447		(96)		(96)		351				38	09/01/2031	1
31387V-3Y-3.	FNMA PL 595815A		09/25/2006	PRINCIPAL RECEIPT		5,636	5,636	5,897	6,255		(619)		(619)		5,636				559	08/01/2031	1
31389G-NP-1.	FNMA PL 625098A		09/25/2006	PRINCIPAL RECEIPT		23,014	23,014	23,521	23,473		(460)		(460)		23,014				2,689	01/01/2032	1
31389R-JU-1.	FNMA PL 633075A		09/25/2006	PRINCIPAL RECEIPT		309	309	318	357		(48)		(48)		309				3,953	02/01/2032	1
31389X-K4-4.	FNMA PL 638515A		09/25/2006	PRINCIPAL RECEIPT		21,329	21,329	22,399	22,968		(1,639)		(1,639)		21,329				1,069	04/01/2017	1
31390L-ZE-5.	FNMA PL 649773A		09/25/2006	PRINCIPAL RECEIPT		2,061	2,061	2,164	2,176		(115)		(115)		2,061				361	06/01/2017	1
31390P-7C-5.	FNMA PL 652591A		09/25/2006	PRINCIPAL RECEIPT		38,381	38,381	40,066	39,890		(1,509)		(1,509)		38,381				2,762	02/01/2018	1
31390R-TY-9.	FNMA PL 654067A		09/25/2006	PRINCIPAL RECEIPT		21,205	21,205	21,151	21,151		54		54		21,205				606	09/01/2032	1
31390S-G0-8.	FNMA PL 654607A		09/25/2006	PRINCIPAL RECEIPT		16,640	16,640	17,412	17,604		(964)		(964)		16,640						

STATEMENT AS OF SEPTEMBER 30, 2006 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
31401E-FD-6.	FNMA PL 705864A		09/25/2006	PRINCIPAL RECEIPT		81,287	81,287	82,277	82,536		(1,249)		(1,249)		81,287				3,069	06/01/2033	1
31401N-K4-0.	FNMA PL 713215A		09/25/2006	PRINCIPAL RECEIPT		66,959	66,959	75,329	89,379		(22,420)		(22,420)		66,959				3,946	03/01/2025	1
31401N-LC-1.	FNMA PL 713223A		09/25/2006	PRINCIPAL RECEIPT		35,705	35,705	40,168	48,749		(13,044)		(13,044)		35,705				2,825	06/01/2025	1
31401X-Z0-3.	FNMA PL 721751A		09/25/2006	PRINCIPAL RECEIPT		389	389	438	585		(195)		(195)		389				46	08/01/2026	1
31401X-Z5-9.	FNMA PL 721764A		09/25/2006	PRINCIPAL RECEIPT		954	954	1,074	1,313		(359)		(359)		954				112	04/01/2025	1
31401X-ZW-6.	FNMA PL 721789A		09/25/2006	PRINCIPAL RECEIPT		965	965	1,085	1,190		(225)		(225)		965				114	06/01/2026	1
31402B-YV-0.	FNMA PL 724424A		09/25/2006	PRINCIPAL RECEIPT		33,653	33,653	36,903	36,225		(2,572)		(2,572)		33,653				17,177	07/01/2027	1
31402C-S8-6.	FNMA PL 725143A		09/25/2006	PRINCIPAL RECEIPT		23,201	23,201	26,369	28,083		(4,882)		(4,882)		23,201				2,902	01/01/2032	1
31402C-S9-4.	FNMA PL 725144A		09/25/2006	PRINCIPAL RECEIPT		19,649	19,649	22,891	24,425		(4,776)		(4,776)		19,649				3,329	11/01/2030	1
31402C-TE-2.	FNMA PL 725149A		09/25/2006	PRINCIPAL RECEIPT		6,151	6,151	7,127	6,533		(382)		(382)		6,151				2,432	01/01/2034	1
31402D-K0-2.	FNMA PL 725803A		09/25/2006	PRINCIPAL RECEIPT		33,421	33,421	33,483	33,485		(64)		(64)		33,421				1,380	08/01/2034	1
31402D-LR-9.	FNMA PL 725836A		09/25/2006	PRINCIPAL RECEIPT		42,270	42,270	43,105	43,012		(742)		(742)		42,270				3,332	08/01/2034	1
31402D-NV-8.	FNMA PL 725904A		09/25/2006	PRINCIPAL RECEIPT		84,596	84,596	85,852	85,938		(1,342)		(1,342)		84,596				8,105	04/01/2034	1
31402Q-Z5-3.	FNMA PL 735624A		09/25/2006	PRINCIPAL RECEIPT		9,039	9,039	9,489	9,499		(459)		(459)		9,039				848	08/01/2017	1
31402R-V9-7.	FNMA PL 736040A		09/25/2006	PRINCIPAL RECEIPT		31,368	31,368	31,871	31,848		(479)		(479)		31,368				1,793	09/01/2018	1
31402W-TS-7.	FNMA PL 740461A		09/25/2006	PRINCIPAL RECEIPT		143,333	143,333	148,552	147,973		(4,640)		(4,640)		143,333				8,194	10/01/2018	1
31402Y-Q0-0.	FNMA PL 742163A		09/25/2006	PRINCIPAL RECEIPT		52,055	52,055	51,786	51,787		268		268		52,055				2,006	10/01/2033	1
31403Y-WH-2.	FNMA PL 762148A		09/25/2006	PRINCIPAL RECEIPT		2,095	2,095	2,099	2,099		(4)		(4)		2,095				44	07/01/2034	1
31404N-B2-1.	FNMA PL 773257A		09/25/2006	PRINCIPAL RECEIPT		718,965	718,965	724,919	724,622		(5,657)		(5,657)		718,965				41,468	02/01/2035	1
31404V-BH-0.	FNMA PL 779540A		09/25/2006	PRINCIPAL RECEIPT		59,989	59,989	62,210	62,230		(2,241)		(2,241)		59,989				3,115	06/01/2019	1
31405B-CK-5.	FNMA PL 784074A		09/25/2006	PRINCIPAL RECEIPT		31,456	31,456	31,058	31,056		400		400		31,456				1,285	06/01/2034	1
31405L-X3-8.	FNMA PL 792798A		09/25/2006	PRINCIPAL RECEIPT		79,249	79,249	83,385	84,211		(4,962)		(4,962)		79,249				5,287	12/01/2016	1
31405N-W0-4.	FNMA PL 794555A		09/25/2006	PRINCIPAL RECEIPT		87,343	87,343	88,872	88,558		(1,215)		(1,215)		87,343				6,976	09/01/2034	1
31405N-46-7.	FNMA PL 794723A		09/25/2006	PRINCIPAL RECEIPT		97,866	97,866	99,621	99,314		(1,448)		(1,448)		97,866				9,552	10/01/2034	1
31405P-P3-8.	FNMA PL 795242A		09/25/2006	VARIOUS		335,988	344,006	346,801	346,603		(178)		(178)		346,425		(10,438)	(10,438)	13,636	07/01/2034	1
31405Q-BZ-0.	FNMA PL 795756A		09/25/2006	PRINCIPAL RECEIPT		46,371	46,371	49,551	49,861		(3,490)		(3,490)		46,371				6,465	03/01/2015	1
31406G-D5-5.	FNMA PL 809324A		09/25/2006	PRINCIPAL RECEIPT		60,513	60,513	61,033	60,989		(476)		(476)		60,513				4,593	02/01/2035	1
31406U-S9-0.	FNMA PL 820544A		09/25/2006	PRINCIPAL RECEIPT		64,729	64,729	64,729	65,381		(652)		(652)		64,729				4,580	05/01/2035	1
31406Y-CW-8.	FNMA PL 823685A		09/25/2006	PRINCIPAL RECEIPT		215,487	215,487	213,349	213,349		2,138		2,138		215,487				4,371	07/01/2035	1
31408G-4M-6.	FNMA PL 851428A		09/25/2006	PRINCIPAL RECEIPT		399,966	399,966	401,091	401,091		(1,125)		(1,125)		399,966				14,166	09/01/2035	1
31408H-HS-7.	FNMA PL 851741A		09/25/2006	PRINCIPAL RECEIPT		105,511	105,511	105,825	105,825		(313)		(313)		105,511				8,561	09/01/2035	1
31409C-DX-0.	FNMA PL 866918		09/25/2006	PRINCIPAL RECEIPT		584,004	584,004	585,874	585,874		(1,871)		(1,871)		584,004				22,298	02/01/2036	1
31409D-W4-1.	FNMA PL 868367A		09/25/2006	PRINCIPAL RECEIPT		5,147	5,147	5,232	5,232		(85)		(85)		5,147				47	04/01/2036	1
31381D-3S-2.	FNMA PL#458109		09/25/2006	PRINCIPAL RECEIPT		69,324	69,324	74,003	75,234		(5,910)		(5,910)		69,324				7,872	09/15/2011	1
31385J-QZ-4.	FNMA PL#4545972		08/25/2006	VARIOUS		580,351	575,395	604,255	606,526		(2,439)		(2,439)		604,087		(23,736)	(23,736)	25,031	10/01/2017	1
31402G-6N-8.	FNMA PL#729077		09/25/2006	PRINCIPAL RECEIPT		12,820	12,820	12,776	12,780		40		40		12,820				1,074	07/01/2033	1
31403H-U4-0.	FNMA PL#749503		07/25/2006	VARIOUS		2,417,669	2,449,779	2,524,038	2,530,688		(1,026)		(1,026)		2,529,662		(111,994)	(111,994)	98,419	11/01/2033	1
31371L-H0-5.	FNMA PL255039A		09/25/2006	PRINCIPAL RECEIPT		50,953	50,953	49,122	49,122		1,831		1,831		50,953				1,531	12/01/2013	1
31363Q-V0-8.	FNMA POOL #096023		09/25/2006	PRINCIPAL RECEIPT		5,543	5,543	5,959	6,165		(622)		(622)		5,543				2,846	06/01/2020	1
31400Y-R4-0.	FNMA Pool #701707		09/25/2006	PRINCIPAL RECEIPT		58,104	58,104	60,563	59,018		(913)		(913)		58,104				2,569	02/01/2033	1
31359W-6A-4.	FNMA REMIC TRUST 1999-49		09/25/2006	PRINCIPAL RECEIPT		65,544	65,544	66,025	66,025		(481)		(481)		65,544				469	03/25/2023	1FE
31359S-AS-9.	FNMA REMIC TRUST 2001-8.		09/18/2006	PRINCIPAL RECEIPT		285,379	285,379	286,806	286,806		(1,427)		(1,427)		285,379				1,707	03/18/2031	1FE
31392D-RY-0.	FNMA REMIC TRUST 2002-44		09/25/2006	PRINCIPAL RECEIPT		35,975	35,975	36,250	36,250		(275)		(275)		35,975				252	05/25/2023	1FE
31392H-TR-4.	FNMA REMIC TRUST 2003-1.		09/25/2006	PRINCIPAL RECEIPT		80,936	80,936	80,736	80,736		199		199		80,936				252	04/25/2028	1FE
31393B-VB-8.	FNMA REMIC TRUST 2003-42		09/25/2006	PRINCIPAL RECEIPT		570,146	570,146	573,576	573,576		(3,430)		(3,430)		570,146				2,899	12/25/2017	1FE
31393T-FD-3.	FNMA REMIC TRUST 2003-89		09/25/2006	PRINCIPAL RECEIPT		583,761	583,761	588,060	588,060		(4,300)		(4,300)		583,761				3,832	11/25/2032	1FE
31393X-N3-7.	FNMA REMIC TRUST 2004-27		09/25/2006	PRINCIPAL RECEIPT		424,017	424,017	425,740	425,740		(1,723)		(1,723)		424,017				4,644	07/25/2022	1FE
31393X-GS-0.	FNMA REMIC TRUST 2004-W2		08/25/2006	PRINCIPAL RECEIPT		175,647	175,647	177,952	177,952		(2,305)		(2,305)		175,647				2,268	02/25/2044	1FE
31395B-W2-5.	FNMA REMIC TRUST 2006-20		09/25/2006	PRINCIPAL RECEIPT		713,454	713,454	714,011	714,011		(557)		(557)		713,454				4,191	11/25/2030	1FE
31395N-XJ-1.	FNMA REMIC TRUST 2006-56		09/25/2006	PRINCIPAL RECEIPT		159,186	159,186	159,136	159,136		50		50		159,186				748	07/25/2036	1FE
31396K-JC-7.	FNMA REMIC TRUST 2006-72		08/25/2006	PRINCIPAL RECEIPT		24,558	24,558	24,558	24,558		(432)		(432)		24,558				116	08/25/2026	1FE
31396K-YA-4.	FNMA REMIC TRUST 2006-79		09/25/2006	PRINCIPAL RECEIPT		345,498	345,498	345,930	345,930		(432)		(432)		345,498				2,426	08/25/2036	1FE
31392B																					

STATEMENT AS OF SEPTEMBER 30, 2006 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
004375-AK-7	ACCREDITD MTG 03-1-A1 3.58%		09/25/2006	PRINCIPAL RECEIPT		63,344	63,344	61,968	61,924		1,421		1,421		63,344				2,495	06/25/2033	1FE
004410-AB-5	ACE SECS HEQ 2006-CW1		09/25/2006	PRINCIPAL RECEIPT		290,393	290,393	290,393	290,393						290,393				1,359	07/25/2036	1FE
01551D-AD-4	ALG STDNT 04-1A-4144A VAR 7/01/		07/24/2006	Dain Rauscher		3,500,000	3,500,000	3,500,000	3,500,000						3,500,000				14,564	07/01/2044	1FE
020039-DF-7	ALLTEL CORP		08/28/2006	VARIOUS		585,428	594,000	602,803	599,484		(2,519)		(2,519)		596,965		(11,537)	(11,537)	34,870	05/17/2007	1FE
02582J-DZ-0	AMERICAN EXPRESS CREDIT 2006-A		07/13/2006	Wachovia Bank		8,300,324	8,300,000	8,301,297	8,301,297		(8)		(8)		8,301,289		(965)	(965)	39,478	08/15/2011	1FE
02582J-DB-3	AMERICAN EXPRESS MASTER 2004-5		09/26/2006	US BANK		2,005,625	2,000,000	2,005,938	2,005,938		(686)		(686)		2,005,251		374	374	31,145	04/15/2012	1FE
03061N-G0-6	AMERICREDIT AUTO REC 2003-C-F		09/06/2006	PRINCIPAL RECEIPT		254,815	254,815	252,446	252,446		2,369		2,369		254,815				739	05/06/2010	1FE
03061N-HN-2	AMERICREDIT AUTO REC 2004-C-A		09/06/2006	PRINCIPAL RECEIPT		731,985	731,985	724,694	724,694		7,291		7,291		731,985				1,830	03/06/2009	1FE
03061N-JQ-3	AMERICREDIT AUTO REC 2005-D-A		09/06/2006	PRINCIPAL RECEIPT		2,133,422	2,133,422	2,127,103	2,127,103		6,318		6,318		2,133,422				12,617	11/06/2008	1FE
030610-AA-7	AMERICREDIT AUTO REC 2006-A-F		09/06/2006	PRINCIPAL RECEIPT		354,296	354,296	354,296	354,296						354,296				2,042	08/06/2007	1FE
03072S-TY-1	AMERQUEST MTG SECS 2004-R8		09/25/2006	PRINCIPAL RECEIPT		446,893	446,893	447,312	447,312		(419)		(419)		446,893				3,310	09/25/2034	1FE
02635P-TA-1	AMERN GENL FIN CORP-I VAR 6/27/		09/22/2006	US BANK		2,604,768	2,600,000	2,605,138	2,605,138		(535)		(535)		2,604,603		166	166	37,275	06/27/2008	1FE
02660T-CS-0	AMERN HOME MTG 04-4-4A ASSET BACKED FDG 2004-OPT3		09/25/2006	PRINCIPAL RECEIPT		335,680	335,680	330,278	330,230		5,450		5,450		335,680				20,598	02/25/2045	1FE
04542B-KA-9	ASSET SEC 96-MD6-A1C		09/25/2006	PRINCIPAL RECEIPT		2,651,105	2,651,105	2,652,245	2,652,245		(1,139)		(1,139)		2,651,105				23,556	09/25/2030	1FE
045424-CW-6	BAN AM AUTO 05-WF1-A2		09/18/2006	PRINCIPAL RECEIPT		58,014	58,014	64,097	59,743		(1,729)		(1,729)		58,014				5,409	11/13/2029	1FE
059478-AB-3	BANC AMER 02-X1-A3		09/11/2006	PRINCIPAL RECEIPT		653,003	653,003	649,738	649,995		3,008		3,008		653,003				30,763	06/18/2008	1FE
05947U-FN-3	BANC AMER 02-X1-A3		09/11/2006	PRINCIPAL RECEIPT		89,456	89,456	90,195	90,160		(705)		(705)		89,456				2,906	10/11/2033	1FE
06050T-JR-4	BANK AMER CHRLT NC MTN		09/22/2006	Wachovia Bank		5,000,535	5,000,000	5,000,000	5,000,000						5,000,000		535	535	47,590	07/25/2008	1FE
05948K-ZL-6	BANK AMER LN 05-4-CB11		09/25/2006	PRINCIPAL RECEIPT		50,850	50,850	50,244	50,244		606		606		50,850				467	05/25/2035	1FE
060505-AJ-3	BANK OF AMERICA CORP		08/23/2006	BNP PARIBAS SEC CORP/BOND		349,598	350,000	368,624	354,828		(3,932)		(3,932)		350,896		(1,299)	(1,299)	14,455	10/15/2006	1FE
060505-CC-6	BANK OF AMERICA NA NTS VAR 3/24/		09/12/2006	Wachovia Bank		2,724,270	2,725,000	2,723,466	2,723,466		91		91		2,723,556		713	713	34,366	03/24/2009	1FE
06050T-JN-3	BANK ONE N A NOTES VAR 6/15/		09/13/2006	Wachovia Bank		2,906,525	2,900,000	2,904,437	2,904,437		(63)		(63)		2,904,374		2,151	2,151	38,824	06/15/2016	1FE
06423E-PW-1	BANK ONE N A NOTES		09/19/2006	Wachovia Bank		1,862,342	1,900,000	1,857,744	1,858,610		14,070		14,070		1,872,679		(10,337)	(10,337)	82,993	01/15/2008	1FE
06423R-BB-1	Bank One Trust		07/28/2006	CITIGROUP GLOBAL MKTS/SAL		577,734	600,000	605,906	603,449		(758)		(758)		602,692		(24,958)	(24,958)	12,618	03/15/2011	1FE
06983N-AA-5	BASIC ABS TR 2006-1		09/25/2006	PRINCIPAL RECEIPT		103,403	103,403	103,395	103,395		8		8		103,403				688	04/25/2036	1FE
07387A-DX-0	BEAR STEARN 05-7-1A2		09/25/2006	PRINCIPAL RECEIPT		4,929	4,929	4,828	4,834		95		95		4,929				281	08/25/2035	1FE
07386H-Q5-3	BEAR STEARN 06-3-34A1		09/25/2006	PRINCIPAL RECEIPT		14,893	14,893	14,938	14,938		(45)		(45)		14,893				140	05/25/2036	1FE
073871-BD-6	BEAR STEARN 06-4-23A5		09/25/2006	PRINCIPAL RECEIPT		7,424	7,424	7,436	7,436		(12)		(12)		7,424				54	08/25/2036	1FE
073879-Z6-8	BEAR STEARN 05-AC8-A5		09/25/2006	PRINCIPAL RECEIPT		21,212	21,212	21,093	21,093		119		119		21,212				1,340	11/25/2035	1FE
07386H-DM-0	BEAR STEARN 2003-5		09/25/2006	PRINCIPAL RECEIPT		425,704	425,704	428,631	423,226		2,478		2,478		425,704				21,580	12/25/2033	1FE
07388A-AA-2	BEAR STEARN ABS TR 2006-HE4		09/25/2006	PRINCIPAL RECEIPT		192,481	192,481	192,496	192,496		(15)		(15)		192,481				1,567	09/25/2029	1FE
07388E-AJ-5	BEAR STEARN ABS TR 2006-SD2		09/25/2006	PRINCIPAL RECEIPT		458,801	458,801	458,909	458,909		(108)		(108)		458,801				3,517	06/25/2036	1FE
073873-AA-9	BEAR STEARN ALT-A 2006-5		09/25/2006	PRINCIPAL RECEIPT		255,816	255,816	255,816	255,816						255,816				2,660	08/25/2036	1FE
073879-NU-8	BEAR STEARN ASSET 2004-HE11		09/25/2006	PRINCIPAL RECEIPT		560,466	560,466	560,904	560,904		(438)		(438)		560,466				4,249	04/25/2033	1FE
073879-KN-7	BEAR STEARN ASSET BK 2004-FR3		09/25/2006	PRINCIPAL RECEIPT		1,029,009	1,029,009	1,030,617	1,030,617		(1,608)		(1,608)		1,029,009				8,727	09/25/2034	1FE
073879-KL-1	BEAR STEARN ASSET BK 2004-HE9		09/25/2006	PRINCIPAL RECEIPT		734,105	734,105	734,735	734,735		(631)		(631)		734,105					11/25/2034	1FE
073879-UM-8	BEAR STEARN ASSET BK 2005-A01		09/25/2006	PRINCIPAL RECEIPT		212,421	212,421	212,620	212,620		(199)		(199)		212,421				1,033	03/25/2035	1FE
073902-KG-2	BEAR STEARN CO INC VAR 1/31/		09/06/2006	US BANK		5,009,490	5,000,000	5,003,280	5,003,280		(106)		(106)		5,003,174		6,316	6,316	103,258	01/31/2011	1FE
073902-CA-4	BEAR STEARN CO INC NTS		08/23/2006	BANC/AMERICA SECUR LLC MT		274,912	280,000	281,173	280,824		(248)		(248)		280,576		(5,663)	(5,663)	12,071	01/31/2008	1FE
07400W-AA-8	BEAR STRNS MTG FDG 2006-SL1		09/25/2006	PRINCIPAL RECEIPT		282,380	282,380	282,380	282,380						282,380				1,848	08/25/2036	1FE
097860-AF-9	BELLSOUTH CORP NOTES		08/23/2006	FIRST TENNESSEE SECURITIE		130,068	135,000	135,000	135,000						135,000		(4,932)	(4,932)	5,402	09/15/2009	1FE
097014-AF-1	BOEING CAPITAL CORP		07/18/2006	MONTGOMERY SECURITIES		609,963	610,000	646,222	625,977		(7,714)		(7,714)		618,263		(8,299)	(8,299)	32,737	02/15/2007	1FE
097014-AJ-3	BOEING CAPITAL CORP		08/23/2006	FIRST TENNESSEE SECURITIE		197,790	200,000	203,310	202,681		(626)		(626)		202,055		(4,265)	(4,265)	9,579	08/25/2008	1FE
10138M-AE-5	Bottling Group LLC		07/17/2006	MONTGOMERY SECURITIES		8,435,995	8,500,000	8,500,000	8,500,000						8,500,000		(64,005)	(64,005)	158,501	10/16/2006	1FE

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STATEMENT AS OF SEPTEMBER 30, 2006 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)	
14041G-CS-3.	CAP ONE AUTO FIN TRUST CAPITAL AUTO RECV ABN 2006-1		09/15/2006	PRINCIPAL RECEIPT		546,699	546,699	546,699	546,699						546,699					9,141	05/15/2007	1FE
139732-FW-6.	CAPITAL AUTO RECV ABN 2006-1		09/15/2006	PRINCIPAL RECEIPT		649,421	649,421	647,620	647,620		1,801		1,801		649,421					4,040	09/15/2008	1FE
139732-FX-4.	CAPITAL AUTO RECV ABN 2006-1		09/15/2006	PRINCIPAL RECEIPT		229,246	229,246	229,255	229,255		(9)		(9)		229,246					1,058	09/15/2008	1FE
13974A-AC-6.	CAPITAL AUTO RECV ABN 2006-SN1		09/15/2006	Wachovia Bank		10,000,000	10,000,000	10,000,000	10,000,000						10,000,000					31,383	01/20/2009	1FE
14041G-BR-6.	CAPITAL ONE AUTO TR 2004-A		09/15/2006	PRINCIPAL RECEIPT		3,225,064	3,225,064	3,214,986	3,214,986		10,078		10,078		3,225,064					15,387	07/15/2008	1FE
14041G-CJ-3.	CAPITAL ONE AUTO TR 2005-C		09/15/2006	PRINCIPAL RECEIPT		5,366,884	5,366,884	5,351,790	5,351,790		15,094		15,094		5,366,884					36,034	10/15/2008	1FE
14041N-AW-1.	Capital One Multi-Asset 2003-4		07/24/2006	Wachovia Bank		868,500	900,000	898,348	899,067		187		187		899,253		(30,753)	(30,753)		20,258	07/15/2011	1FE
14041P-BC-9.	CAPITAL ONE PRIME AUTO 2005-1		09/15/2006	PRINCIPAL RECEIPT		4,758,505	4,758,505	4,748,096	4,748,096		10,409		10,409		4,758,505					30,898	11/15/2007	1FE
152314-GS-3.	CENTEX HM EQ 03-A-M2		09/25/2006	PRINCIPAL RECEIPT		40,987	40,987	40,884	42,004		(1,018)		(1,018)		40,987					2,064	03/25/2033	1FE
16151R-CX-9.	CHASE CC MASTER TRUST 2003-6		07/13/2006	LEHMAN SPECIAL SECURITIES		8,523,906	8,500,000	8,524,570	8,524,570		88		88		8,524,659		(752)	(752)		39,323	02/15/2011	1FE
16151R-DD-2.	CHASE CC MASTER TRUST 2004-2		07/13/2006	Wachovia Bank		3,947,157	3,945,000	3,947,312	3,947,312		93		93		3,947,405		(247)	(247)		18,945	09/15/2009	1FE
161546-EY-8.	CHASE MANHTN 03-B-A4 VAR 3/25		09/25/2006	PRINCIPAL RECEIPT		247,244	247,244	247,244	247,244						247,244					11,257	09/25/2032	1FE
161581-CZ-4.	CHASE MTG 02-3-1A6		09/25/2006	PRINCIPAL RECEIPT		497,254	497,254	493,117	495,227		2,027		2,027		497,254					12,564	02/16/2010	1FE
161546-CX-2.	CHELA FINANCIAL INC 98 A/B		09/25/2006	PRINCIPAL RECEIPT		12,852	12,852	13,065	12,996		(144)		(144)		12,852					714	09/25/2013	1FE
16310A-AB-4.	CHEVY CHASE FDG 2005-3		07/25/2006	CALLED BOND		4,200,000	4,200,000	4,200,000	4,200,000						4,200,000					17,910	10/25/2016	1FE
16678R-DT-1.	CIT EQUIP-03-VT1-C		09/25/2006	PRINCIPAL RECEIPT		829,263	829,263	829,523	829,523		(259)		(259)		829,263					3,931	07/25/2036	1FE
125564-BM-5.	CITIBK CRDT 04-A1-A1		08/20/2006	PRINCIPAL RECEIPT		868,832	868,832	862,994	864,356		4,476		4,476		868,832					15,407	02/20/2011	1FE
17305E-CA-1.	CITIBK CRDT 04-A1-A1		09/08/2006	Wachovia Bank		2,177,141	2,200,000	2,199,384	2,199,779		143		143		2,199,922		(22,782)	(22,782)		64,048	01/20/2009	1FE
17305E-BV-6.	CITIBK CREDIT 03-A8-A8		07/24/2006	CITIGROUP GLOBAL MKTS/SAL		481,250	500,000	497,109	497,891		437		437		498,328		(17,078)	(17,078)		16,625	08/15/2010	1FE
172973-YT-1.	CITICORP MTG 04-4-A3		09/25/2006	PRINCIPAL RECEIPT		51,736	51,736	52,132	52,018		(282)		(282)		51,736					3,301	06/25/2034	1FE
172967-BH-3.	CITIGROUP INC BONDS		08/09/2006	VARIOUS		544,974	545,000	570,244	552,643		(7,494)		(7,494)		545,149		(175)	(175)		39,579	08/09/2006	1FE
172967-DM-0.	CITIGROUP INC NOTES VAR 6/09		09/06/2006	US BANK		5,000,750	5,000,000	4,998,400	4,998,400		20		20		4,998,420		2,330	2,330		72,491	06/09/2016	1FE
173067-FP-9.	CITIGRP 05-ENG-A1		09/22/2006	PRINCIPAL RECEIPT		47,136	47,136	46,959	46,923		212		212		47,136					3,082	09/20/2051	1FE
191219-BH-6.	COCA COLA ENTERPRISES INC		07/17/2006	Wachovia Bank		1,249,713	1,250,000	1,244,863	1,249,289		620		620		1,249,909		(196)	(196)		62,148	08/15/2006	1FE
20047L-AA-4.	COMM 2004-RS1 A		09/03/2006	PRINCIPAL RECEIPT		244	244	241	241		3		3		244					12	03/03/2041	1FE
20825U-AA-2.	Conoco Funding Co		07/18/2006	Chemical Bank		354,712	355,000	373,336	361,478		(4,471)		(4,471)		357,007		(2,294)	(2,294)		14,833	10/15/2006	1FE
126673-HY-1.	COUNTRYWID 04-10-AF3		09/25/2006	PRINCIPAL RECEIPT		68,961	68,961	67,754	68,449		512		512		68,961					3,445	10/25/2030	1FE
12667F-SV-8.	COUNTRYWID 04-J7-1A2		09/25/2006	PRINCIPAL RECEIPT		61,916	61,916	62,380	62,090		(175)		(175)		61,916					3,480	08/25/2034	1FE
126673-RJ-3.	COUNTRYWID 04-13-AV2		09/25/2006	PRINCIPAL RECEIPT		48,021	48,021	48,074	48,602		(581)		(581)		48,021					3,451	05/25/2034	1FE
12669F-KS-1.	COUNTRYWID 04-2-2A1		09/25/2006	PRINCIPAL RECEIPT		2,979	2,979	3,049	3,046		(67)		(67)		2,979					4,328	02/25/2034	1FE
12668B-LC-5.	COUNTRYWID 06-2CB-A3		09/25/2006	PRINCIPAL RECEIPT		11,440	11,440	11,460	11,460		(20)		(20)		11,440					629	03/25/2036	1FE
126694-WE-4.	COUNTRYWID 06-HYB-1A1		09/20/2006	PRINCIPAL RECEIPT		160,739	160,739	160,739	160,739						160,739					7,791	03/20/2036	1FE
125435-AA-5.	COUNTRYWID 06-R2-AF		09/25/2006	PRINCIPAL RECEIPT		175,606	175,606	175,606	175,606						175,606					850	08/25/2036	1FE
22237L-NM-8.	COUNTRYWID HM LNS		07/01/2006	MONTGOMERY SECURITIES		211,188	215,000	209,909	211,722		1,440		1,440		213,162		(1,974)	(1,974)		5,409	02/15/2007	1FE
22237L-MQ-2.	COUNTRYWID HOME LNS		09/14/2006	US BANK		7,055,499	7,050,000	7,578,962	7,250,643		(101,486)		(101,486)		7,149,157		(93,658)	(93,658)		334,875	05/15/2007	1FE
22237L-LQ-3.	COUNTRYWID HOME LOAN		08/01/2006	MATURITY		435,000	435,000	441,857	438,587		(3,587)		(3,587)		435,000					32,005	08/01/2006	1FE
22541Q-RH-7.	CRD SUISS 03-AR22-2A3		07/25/2006	PRINCIPAL RECEIPT		18,581	18,581	18,552	18,570		11		11		18,581					2,998	09/25/2033	1FE
22541L-AF-0.	CRDT SUISS FST BSTN		07/18/2006	SBCI Swiss Bank Corp		330,096	335,000	343,487	340,036		(1,314)		(1,314)		338,722		(8,627)	(8,627)		23,325	01/15/2008	1FE
22540A-JM-1.	CREDIT SUISS 98-C2-A2		09/15/2006	PRINCIPAL RECEIPT		84,169	84,169	94,457	89,688		(5,519)		(5,519)		84,169					4,825	11/15/2030	1FE
225434-BG-3.	CREDIT SUISS USA INC VAR 6/05		08/17/2006	Bear Stearns		5,001,260	5,000,000	4,999,410	4,999,410		22		22		4,999,432		1,828	1,828		53,163	06/05/2009	1FE
22540A-ES-3.	CS FIRST BOSTON 97-C2-A3		09/17/2006	PRINCIPAL RECEIPT		91,368	91,368	98,406	91,368		(5,113)		(5,113)		91,368					7,027	11/17/2007	1FE
126671-3Y-0.	CWABS INC 2004-2		09/25/2006	PRINCIPAL RECEIPT		443,578	443,578	443,924	443,924		(347)		(347)		443,578					2,773	07/25/2034	1FE
126673-AZ-5.	CWABS INC 2004-6		09/25/2006	PRINCIPAL RECEIPT		183,906	183,906	183,964	183,964		(57)		(57)		183,906					1,354	08/25/2032	1FE
126673-BR-2.	CWABS INC 2004-6		07/12/2006	MONTGOMERY SECURITIES		957,226	955,584	956,778	956,778		9		9		956,787		439	439		3,184	11/25/2034	1FE
126673-ET-5.	CWABS INC 2004-8		09/25/2006	PRINCIPAL RECEIPT		866,876	866,876	867,418	867,418		(542)		(542)		866,876					5,094	11/25/2032	1FE
126671-2T-2.	CWABS INC 2004-BC1		09/25/2006	PRINCIPAL RECEIPT		1,687,846	1,687,846	1,688,637	1,688,637		(791)		(791)		1,687,846					8,161	04/25/2034	1FE
126673-3V-2.	CWABS INC 2005-IM1		08/25/2006	PRINCIPAL RECEIPT		1,188,465	1,188,465	1,188,557	1,188,557		(93)		(93)		1,188,465					7,714	06/25/2024	1FE
23242E-AA-7.	CWABS INC 2006-13		09/25/2006	PRINCIPAL RECEIPT		94,045	94,045	94,045	94,045						94,045					404	02/25/2026	1FE
12667B-AA-2.	CWABS INC 2006-SPS2		09/25/2006	PRINCIPAL RECEIPT		89,208	89,208	89,208	89,208						89,208					208	05/25/2026	1FE
126684-AB-5.	CWHEQ HEQ LN TR 2006-S6		09/27/2006	US BANK		50,031	50,000	50,000	50,000						50,00							

STATEMENT AS OF SEPTEMBER 30, 2006 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
126596-R0-6.	CWBS INC 2005-1		09/25/2006	PRINCIPAL RECEIPT		733,247	733,247	734,278	734,278		(1,031)		(1,031)		733,247				4,115	03/25/2035	1FE
23383V-CS-7.	DAIMLERCHRYSLER 04-C-A3		09/08/2006	PRINCIPAL RECEIPT		127,869	127,869	126,136	126,136		1,733		1,733		127,869				1,982	08/08/2008	1FE
23383V-BW-9.	2002-C		08/08/2006	PRINCIPAL RECEIPT		3,566,155	3,566,155	3,559,887	3,559,887		6,269		6,269		3,566,155				9,183	01/08/2008	1FE
23383V-BZ-2.	DAIMLERCHRYSLER 03-A-A4		09/08/2006	PRINCIPAL RECEIPT		464,058	464,058	459,617	459,617		4,441		4,441		464,058				1,114	10/08/2009	1FE
23383V-CE-8.	DAIMLERCHRYSLER 03-B-A4		09/08/2006	PRINCIPAL RECEIPT		484,047	484,047	482,213	483,200		846		846		484,047				10,369	03/08/2009	1FE
251562-AC-8.	DEUTSCHE MT 98-C1-A2		09/15/2006	VARIOUS		271,936	270,792	288,944	284,212		(6,429)		(6,429)		277,783		(5,847)	(5,847)	19,463	02/15/2008	1FE
25243Y-AF-6.	Diago Cap Global Note		09/06/2006	US BANK		1,943,820	2,000,000	1,991,426	1,995,272		1,412		1,412		1,996,684		(52,864)	(52,864)	65,813	03/20/2008	1FE
23322B-CJ-5.	DLJ COMM 98-CG1-A1B		09/10/2006	PRINCIPAL RECEIPT		54,779	54,779	51,177	58,575		(3,796)		(3,796)		54,779				4,131	06/10/2031	1FE
28655V-CB-4.	ELI LILLY SVCS 144		09/12/2006	US BANK		1,800,000	1,800,000	1,799,820	1,799,820		14		14		1,799,834		166	166	24,610	09/12/2008	1FE
294751-DP-4.	EQUITY ONE-04-1-AF3		09/25/2006	PRINCIPAL RECEIPT		102,753	102,753	102,111	102,000		753		753		102,753				4,644	04/25/2034	1FE
362334-AT-1.	FFMLT TRUST 2006-FF3		09/25/2006	PRINCIPAL RECEIPT		542,324	542,324	542,409	542,409		(85)		(85)		542,324				3,635	02/25/2036	1FE
313370-CA-3.	FHLMC CMO T-30 A5		09/25/2006	PRINCIPAL RECEIPT		85,518	85,518	85,305	85,304		214		214		85,518				8,278	12/25/2030	1
32027N-FA-4.	FIRST FRANKLIN MTG 2003-FF5		09/25/2006	PRINCIPAL RECEIPT		8,685	8,685	8,653	8,653		33		33		8,685				67	03/25/2034	1FE
337358-AV-7.	FIRST UN CORP		09/25/2006	FIRST TENNESSEE SECURITIE		204,384	200,000	217,200	213,391		(2,704)		(2,704)		210,687		(6,303)	(6,303)	14,273	01/15/2009	1FE
337367-AB-2.	FIRST UNION 98-C2-A2		09/18/2006	PRINCIPAL RECEIPT		106,802	106,802	117,792	112,096		(5,294)		(5,294)		106,802				7,659	11/18/2035	1FE
31393A-V6-1.	FNMA CMO 03-T4-2A5		09/21/2006	PRINCIPAL RECEIPT		(69,932)	(69,932)	(69,366)	(69,366)		(565)		(565)		(69,932)				(1,105)	09/26/2033	1FE
313920-UK-4.	FNMA GRANTOR TRUST 2001-T8		09/25/2006	PRINCIPAL RECEIPT		28,055	28,055	28,826	28,826		(772)		(772)		28,055				257	07/25/2041	1FE
34527R-JL-8.	FORD AUTO 03-A-A4A		07/15/2006	PRINCIPAL RECEIPT		353,706	353,706	351,993	353,149		558		558		353,706				10,911	06/15/2007	1FE
34527R-LF-8.	FORD CDT AUTO 05-C-A2		09/15/2006	PRINCIPAL RECEIPT		356,467	356,467	355,062	355,062		1,405		1,405		356,467				9,602	03/15/2008	1FE
34527R-KW-2.	FORD CR AUTO 2005-B A3		09/15/2006	PRINCIPAL RECEIPT		213,155	213,155	213,123	213,130		29		29		213,155				6,866	01/15/2009	1FE
34527R-KV-4.	FORD CRD AUTO 05-B-A2		09/15/2006	PRINCIPAL RECEIPT		635,624	635,624	633,613	633,613		2,011		2,011		635,624				21,273	09/15/2007	1FE
302570-AT-3.	FPL GROUP CAP INC		08/22/2006	MONTGOMERY SECURITIES		684,339	690,000	698,473	694,321		(2,262)		(2,262)		692,059		(7,720)	(7,720)	20,519	02/16/2007	1FE
302570-AV-8.	FPL GROUP CAP INC		08/16/2006	Scott & Stringfellow		551,375	550,000	549,533	549,533		2,497		2,497		549,533		1,843	1,843	258	09/01/2011	1FE
35242R-BH-6.	FRANKLIN AUTO TR 2004-2		09/15/2006	PRINCIPAL RECEIPT		357,064	357,064	354,567	354,567		2,497		2,497		357,064				5,677	04/15/2009	1FE
32051D-6B-3.	FST HORIZN 04-AA3-A1		09/25/2006	PRINCIPAL RECEIPT		90,073	90,073	91,944	91,734		(1,662)		(1,662)		90,073				5,567	09/25/2034	1FE
33736L-AC-9.	FST UN REMIC 97-C1-A-3		09/18/2006	PRINCIPAL RECEIPT		131,158	131,158	146,832	136,510		(5,352)		(5,352)		131,158				11,693	04/18/2029	1FE
36828R-AR-5.	GE COML EQUIP 04-A-B		09/22/2006	PRINCIPAL RECEIPT		128,213	128,213	128,201	128,201		11		11		128,213				10,828	05/22/2014	1FE
36962G-S7-0.	MTN BE		08/23/2006	Goldman Sachs		3,003,756	3,000,000	3,002,631	3,002,631		229		229		3,002,860		896	896	57,038	10/21/2010	1FE
36161R-AA-7.	General Electric 03-1-A1		08/12/2006	PRINCIPAL RECEIPT		157,694	157,694	157,644	157,644		54		54		157,694				4,827	09/15/2009	1FE
36962G-D6-8.	General Electric MTN		08/23/2006	CITIGROUP GLOBAL MKTS/SAL		314,320	320,000	319,811	319,820		31		31		319,951		(5,631)	(5,631)	11,604	08/15/2007	1FE
36962G-R2-2.	VAR 6/15/		07/28/2006	Wachovia Bank		3,005,112	3,000,000	3,004,425	3,004,425		(78)		(78)		3,004,347		765	765	20,813	06/15/2009	1FE
36962G-XR-0.	GENL ELECTRIC CAP CORP		09/14/2006	US BANK		6,562,376	6,575,000	6,660,956	6,601,413		(16,428)		(16,428)		6,584,985		(22,609)	(22,609)	359,799	02/15/2007	1FE
36962G-05-6.	GENL ELECTRIC CAP SR-A		09/19/2006	Wachovia Bank		8,012,404	8,004,000	8,010,811	8,010,811		(721)		(721)		8,010,090		2,314	2,314	147,896	05/19/2008	1FE
37247D-AD-8.	GENWORTH FINL INC		07/01/2006	Dain Rauscher		150,810	155,000	158,697	157,945		(401)		(401)		157,544		(6,734)	(6,734)	3,988	06/15/2009	1FE
361849-ZR-6.	GMAC Com Mtg 2003-C3-A2		08/03/2006	GOLDMAN SACHS & CO		270,583	280,000	283,938	282,622		(680)		(680)		281,942		(11,359)	(11,359)	8,113	04/10/2040	1FE
361849-ET-5.	GMAC COMMERCIAL		09/15/2006	PRINCIPAL RECEIPT		54,696	54,696	58,991	57,603		(2,907)		(2,907)		54,696				4,205	05/15/2033	1FE
36185N-ZB-0.	GMAC MTG 05-AR33A1		09/19/2006	PRINCIPAL RECEIPT		406,757	406,757	406,726	406,705		53		53		406,757				25,667	06/19/2035	1FE
361849-GX-4.	GMAC MTG 99-C3-A1B		09/15/2006	PRINCIPAL RECEIPT		223,645	223,645	251,749	243,874		(20,229)		(20,229)		223,645				19,131	08/15/2036	1FE
36185N-6N-5.	GMAC MTG CORP LOAN TR		09/25/2006	PRINCIPAL RECEIPT		38,685	38,685	38,641	38,641		44		44		38,685				2,028	05/25/2035	1FE
36185N-60-8.	GMAC MTG LN 05-AR2-4A		09/25/2006	PRINCIPAL RECEIPT		6,052	6,052	5,921	5,921		131		131		6,052				195	05/25/2035	1FE
380121-AA-0.	GMAC HEQ LN TR 2006-HE3		09/25/2006	PRINCIPAL RECEIPT		56,753	56,753	56,753	56,753						56,753				223	10/25/2036	1FE
381416-CS-1.	GOLDMAN SACHS GROUP		08/23/2006	BANC/AMERICA SECUR LLC MT		206,695	210,000	213,051	211,492		(459)		(459)		211,033		(4,338)	(4,338)	9,697	01/15/2008	1FE
38141E-JW-0.	GOLDMAN SACHS GRP SR-B		08/15/2006	Wachovia Bank		5,023,845	5,000,000	5,022,730	5,022,730		(703)		(703)		5,022,027		1,818	1,818	85,894	10/23/2009	1FE
39538R-AA-7.	GREENPOINT MTA TR 2005-ART		09/25/2006	PRINCIPAL RECEIPT		776,052	776,052	776,689	776,689		(637)		(637)		776,052				5,692	06/25/2045	1FE
36242D-EQ-2.	GS MTG LOAN 04-10F-2A1		09/25/2006	PRINCIPAL RECEIPT		76,933	76,933	78,321	78,045		(1,112)		(1,112)		76,933				24,176	08/25/2034	1FE
36242D-XL-2.	GS MTG SECS 05-RP1-1A4		09/25/2006	PRINCIPAL RECEIPT		36,177	36,177	39,563	39,470		(3,293)		(3,293)		36,177				4,347	01/25/2035	1FE
362341-Z2-8.	GSAA HEQ TR 2006-1		09/25/2006	PRINCIPAL RECEIPT		376,271	376,271	376,389	376,389		(118)		(118)		376,271				2,879	01/25/2036	1FE
362334-NA-8.	GSAA HEQ TR 2006-7		09/25/2006	PRINCIPAL RECEIPT		1,143,735	1,143,735	1,143,646	1,143,646		89		89		1,143,735				9,715	03/25/2046	1FE
36297N-AA-3.	GSAMP TRUST 06-S3-A1		08/25/2006	VARIOUS		89,223	89,373	89,373	89,373						89,373		(150)	(150)	1,916	05/25/2036	1FE
36228F-AA-4.	GSMPM MORTGAGE 1998-1 A		09/19/2006	PRINCIPAL RECEIPT		14,080	14,080	15,277	15,277		(1,434)		(1,434)		14,080				1,232	09/19/2027	1FE
36228F-CL-8.	GSMPM Mortgage 1999-3-A		09/19/2006	PRINCIPAL RECEIPT		18,691	18,691	20,446	20,360		(1,669)		(1,								

STATEMENT AS OF SEPTEMBER 30, 2006 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
41161P-WT-6.	HARBORWV MTG 05-14-2A1A-HARLEY-DAVIDSON MTR TR 2002-2		09/19/2006	PRINCIPAL RECEIPT		57,933	57,933	57,924	57,925		.9		.9		57,933				6,032	12/19/2035	1FE
41283A-AS-8.	HARLEY-DAVIDSON MTR TR 2005-2		09/15/2006	PRINCIPAL RECEIPT		184,521	184,521	182,250	182,250		2,270		2,270		184,521				475	06/15/2010	1FE
41283A-BU-2.	HARLEY-DAVIDSON MTR TR 2005-2		09/15/2006	PRINCIPAL RECEIPT		355,153	355,153	351,574	351,574		3,579		3,579		355,153				1,122	01/15/2010	1FE
427866-AN-8.	HERSHEY CO.		08/23/2006	Carroll McEntee (GOVT)		524,381	525,000	523,971	523,971						523,971		410	410		09/01/2011	1FE
432857-AA-8.	HLTN HTLS-00-HLTA-A1		09/06/2006	PRINCIPAL RECEIPT		6,739	6,739	7,417	7,295		(566)		(566)		6,739				575	10/03/2015	1FE
43812G-AD-4.	HONDA AUTO RECY 2003-3		09/21/2006	PRINCIPAL RECEIPT		148,871	148,871	147,423	147,423		1,448		1,448		148,871				344	11/21/2008	1FE
43812Q-AA-8.	HONDA AUTO RECY 2006-2		09/21/2006	PRINCIPAL RECEIPT		701,725	701,725	701,725	701,725						701,725				3,172	08/21/2007	1FE
44108P-AM-5.	HOST MARRTT 99-HMTA-A		09/06/2006	PRINCIPAL RECEIPT		77,736	77,736	84,292	82,726		(4,990)		(4,990)		77,736				6,583	08/03/2015	1FE
441812-KH-6.	HOUSEHOLD FIN CORP.		08/23/2006	JP MORGAN CHASE BANK/HSBC		207,247	215,000	214,020	214,186		126		126		214,313		(7,065)	(7,065)	6,947	11/16/2009	1FE
404286-AA-4.	HSBC AUTO TRUST 2006-2		09/17/2006	PRINCIPAL RECEIPT		1,852,837	1,852,837	1,852,837	1,852,837						1,852,837				7,754	08/17/2007	1FE
45254N-EB-9.	IMPAC CMB TR 03-3-M2		09/25/2006	PRINCIPAL RECEIPT		14,842	14,842	14,842	14,842						14,842				2,515	03/25/2033	1FE
45254N-EO-6.	IMPAC CMB TR 03-5-M2		09/25/2006	PRINCIPAL RECEIPT		30,149	30,149	30,149	30,149						30,149				2,822	08/25/2033	1FE
45254N-HZ-3.	IMPAC CMB TR 04-4-1M5		09/25/2006	PRINCIPAL RECEIPT		73,240	73,240	73,240	73,240						73,240				6,450	09/25/2034	1FE
45254N-FP-7.	IMPAC CMB TR 2003-10		09/25/2006	PRINCIPAL RECEIPT		74,991	74,991	75,003	75,003		(12)		(12)		74,991				774	10/25/2033	1FE
45254N-FY-8.	IMPAC CMB TR 2003-11		09/25/2006	PRINCIPAL RECEIPT		259,267	259,267	259,348	259,348		(81)		(81)		259,267				1,968	10/25/2033	1FE
45254N-FY-8.	IMPAC SECD ASSETS TR		09/25/2006	PRINCIPAL RECEIPT		259,267	259,267	259,348	259,348		(81)		(81)		259,267				1,968	10/25/2033	1FE
45254T-RX-4.	2005-1		09/25/2006	PRINCIPAL RECEIPT		722,262	722,262	722,713	722,713		(451)		(451)		722,262				5,256	07/25/2035	1FE
45681E-DE-1.	INDYMAC 06-AR7-5A1		09/25/2006	PRINCIPAL RECEIPT		14,959	14,959	15,089	15,089		(130)		(130)		14,959				416	05/25/2036	1FE
45660L-W2-1.	INDYMAC INDX 05-AR31-1A2		09/25/2006	PRINCIPAL RECEIPT		319,611	319,611	317,926	317,939		1,672		1,672		319,611				16,740	01/25/2036	1FE
459745-EW-1.	INTERNATIONAL LEASE FIN CORP.		09/14/2006	US BANK		5,000,250	5,000,000	4,965,200	4,993,835		5,471		5,471		4,999,306		944	944	266,736	10/15/2006	1FE
45974V-ZR-2.	International Lease Fin Corp.		08/23/2006	DEUTSCHE BANC/ALEX BROWN		246,043	250,000	249,458	249,754		117		117		249,871		(3,829)	(3,829)	6,793	05/03/2007	1FE
46625V-F6-5.	JP MORGAN COM MTG 2006-FL1		09/15/2006	PRINCIPAL RECEIPT		34,362	34,362	34,368	34,368		(6)		(6)		34,362				242	02/15/2020	1FE
46626L-BE-9.	JP MORGAN MTG ACQ 2005-WMC1		09/25/2006	PRINCIPAL RECEIPT		1,550,853	1,550,853	1,551,156	1,551,156		(303)		(303)		1,550,853				11,555	09/25/2035	1FE
46628M-AC-0.	JP MORGAN MTG ACQ 2006-CW1		09/25/2006	PRINCIPAL RECEIPT		605,642	605,642	605,594	605,594		.47		.47		605,642				4,139	07/25/2028	1FE
46629B-AA-7.	JP MORGAN MTG ACQ 2006-CW2		09/25/2006	PRINCIPAL RECEIPT		272,282	272,282	272,282	272,282						272,282				1,214	01/25/2036	1FE
52108H-LG-7.	LB-UBS MTG 02-C4-A3		09/15/2006	PRINCIPAL RECEIPT		12,871	12,871	12,503	12,518		353		353		12,871				641	09/15/2026	1FE
52108H-PK-4.	LBUBS COMM 2003-C1-A1		09/15/2006	PRINCIPAL RECEIPT		311,002	311,002	307,710	308,548		2,453		2,453		311,002				10,139	03/15/2027	1FE
524908-FD-7.	LEHMAN BROTHERS HOLDINGS		08/23/2006	BEAR STEARNS & CO INC.		309,270	315,000	315,277	315,199		(60)		(60)		315,138		(5,867)	(5,867)	13,860	01/22/2008	1FE
52520W-BU-6.	LEHMAN MTG 05-2-2A3		09/25/2006	PRINCIPAL RECEIPT		17,112	17,112	17,160	17,159		(47)		(47)		17,112				1,064	12/25/2035	1FE
86359D-MU-8.	LEHMAN XS TRUST 2005-2		09/25/2006	PRINCIPAL RECEIPT		298,376	298,376	298,376	298,376						298,376				2,254	08/25/2035	1FE
52522H-AH-5.	LEHMAN XS TRUST 2006-8		09/25/2006	PRINCIPAL RECEIPT		504,243	504,243	503,849	503,849		394		394		504,243				3,903	06/25/2036	1FE
542515-AA-9.	2006-A		09/25/2006	PRINCIPAL RECEIPT		1,387,652	1,387,652	1,387,707	1,387,707		(54)		(54)		1,387,652				8,983	05/25/2036	1FE
576433-XE-1.	MARM 2005-1 7A1		09/25/2006	PRINCIPAL RECEIPT		65,732	65,732	65,830	65,839		(107)		(107)		65,732				4,050	02/25/2035	1FE
57643L-EE-2.	MASTER ASSET TR 2004-HET		09/25/2006	PRINCIPAL RECEIPT		348,490	348,490	348,953	348,953		(463)		(463)		348,490				2,586	09/25/2034	1FE
55265K-UZ-0.	MASTR ASSET SEC 03-4-2A2		09/25/2006	PRINCIPAL RECEIPT		41,119	41,119	41,119	41,119						41,119				3,429	05/25/2018	1FE
576436-AV-1.	MAstr Loan Trust 2005-1-1A5		09/25/2006	PRINCIPAL RECEIPT		19,668	19,668	21,122	21,102		(1,434)		(1,434)		19,668				2,650	08/25/2034	1FE
576436-CD-9.	MASTR SPEC LN 05-2-A2		09/25/2006	PRINCIPAL RECEIPT		24,577	24,577	24,576	24,576						24,577				1,306	07/25/2035	1FE
55264T-BQ-3.	MBNA CRDT CRD 03-A1-A1		07/28/2006	Wachovia Bank		484,531	500,000	500,742	500,484		(128)		(128)		500,356		(15,825)	(15,825)	10,358	07/15/2010	1FE
55264T-BL-4.	2002-13		07/13/2006	Wachovia Bank		2,304,492	2,300,000	2,304,762	2,304,762		.14		.14		2,304,776		(284)	(284)	11,235	05/15/2010	1FE
55264T-CC-3.	2003-9A		07/12/2006	Chemical Bank		6,017,813	6,000,000	6,018,750	6,018,750		20		20		6,018,770		(958)	(958)	28,420	02/15/2011	1FE
59020U-T6-2.	MERRILL MTG 05-NCB-A1A		09/25/2006	PRINCIPAL RECEIPT		37,501	37,501	37,501	37,501						37,501				2,852	07/25/2036	1FE
59018Y-UX-7.	MERRILL LYNCH & CO		09/06/2006	Wachovia Bank		2,016,916	2,000,000	2,001,455	2,008,013		(375)		(375)		2,007,639		9,277	9,277	124,475	01/15/2015	1FE
59018Y-WF-4.	MERRILL LYNCH & CO		08/01/2006	Wachovia Bank		5,005,465	5,000,000	5,003,595	5,003,595		(107)		(107)		5,003,488		1,977	1,977	69,597	10/27/2008	1FE
59018Y-NZ-0.	MERRILL LYNCH & CO SR-B		08/23/2006	BNP PARIBAS SEC CORP/BOND		206,638	210,000	210,279	210,194		(65)		(65)		210,129		(3,491)	(3,491)	6,603	11/15/2007	1FE
589929-WF-2.	1996-C2		07/21/2006	PRINCIPAL RECEIPT		444,034	444,034	496,260	455,196		(11,162)		(11,162)		444,034				34,354	11/21/2028	1FE
59020U-MD-4.	MERRILL LYNCH-04-WNC5-A2B2		09/25/2006	PRINCIPAL RECEIPT		7,371,917	7,371,917	7,377,388	7,377,388		(5,471)		(5,471)		7,371,917				63,021	07/25/2035	1FE
59020U-RK-3.	ML MTG INVESTORS 2005-NC1		09/25/2006	PRINCIPAL RECEIPT		327,854	327,854	328,110	328,110		(66,697)		(66,697)		327,854				3,231	10/25/2035	1FE
356486-AA-8.	MORGAN STAN 01-FRMA-A1		09/12/2006	PRINCIPAL RECEIPT		29,892	29,892	30,040	30,040		(148)		(148)		29,892				156	07/12/2016	1FE
61745M-ES-8.	MORGAN STAN 98-WF1-A2		09/15/2006	PRINCIPAL RECEIPT		193,222	193,222	219,126	207,743		(14,522)		(14,522)		193,222				35,436	12/15/2007	1FE

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STATEMENT AS OF SEPTEMBER 30, 2006 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
61745M-WB-5.	Morgan Stanley 2004-1-10 MORGAN STANLEY CAP 2006- XLF		09/25/2006	PRINCIPAL RECEIPT		96,415	96,415	97,854	97,587		(1,171)		(1,171)		96,415				5,402	11/25/2018	1FE
61745S-AA-8.	MORGAN STANLEY NOTES		09/15/2006	PRINCIPAL RECEIPT		493	493	493	493						493				2	07/15/2019	1FE
617446-HW-2.	MORGAN STANLEY NOTES		08/23/2006	VARIOUS		428,622	440,000	436,207	437,235		768		768		438,002		(9,381)	(9,381)	14,488	04/01/2008	1FE
61746S-BS-7.	MORGAN STANLEY NOTES		07/06/2006	Lehman		174,316	180,000	179,516	179,532		42		42		179,574		(5,258)	(5,258)	6,565	01/21/2011	1FE
61910D-FK-3.	MORTGAGE 98-MC3-A-2		09/18/2006	PRINCIPAL RECEIPT		177,656	177,656	197,434	188,115		(10,459)		(10,459)		177,656				20,136	11/18/2031	1FE
61749T-AA-2.	MSTR MTG LN TR 2006-10SL		09/25/2006	PRINCIPAL RECEIPT		428,701	428,701	428,701	428,701						428,701				1,852	08/25/2036	1FE
576433-XR-2.	MSTR MTG 2005-1 7A3		09/25/2006	PRINCIPAL RECEIPT		247,097	247,097	247,869	247,983		(887)		(887)		247,097				15,600	02/25/2035	1FE
635405-AN-3.	NATIONAL CITY CORP NTS		09/13/2006	Wachovia Bank		969,450	1,000,000	992,040	995,675		1,311		1,311		996,986		(27,536)	(27,536)	8,844	04/01/2008	1FE
63859C-BH-5.	NATIONSLINK 98-2-A2		09/20/2006	PRINCIPAL RECEIPT		8,339	8,339	9,072	8,830		(492)		(492)		8,339				8,556	08/20/2030	1FE
637432-CS-2.	NATL RURAL UTIL COOP-C		09/14/2006	US BANK		5,023,000	5,000,000	5,008,250	5,002,589		(1,537)		(1,537)		5,001,052		21,948	21,948	341,250	03/01/2007	1FE
640314-AR-1.	NELNET STDT 01-A-A1		09/01/2006	VARIOUS		425,940	424,375	439,509	436,919		(5,804)		(5,804)		431,115		(5,175)	(5,175)	20,944	07/01/2012	1FE
64352V-BW-0.	NEW CENTURY 00-NCB-A		09/25/2006	PRINCIPAL RECEIPT		3,590	3,590	3,590	3,590						3,590				(524)	07/25/2030	1FE
64352V-JG-7.	NEW CENTURY HE TR 2004-4		09/25/2006	PRINCIPAL RECEIPT		99,493	99,493	99,524	99,524		(31)		(31)		99,493				719	02/25/2035	1FE
65474W-AC-3.	2004-B		09/15/2006	PRINCIPAL RECEIPT		909,228	909,228	900,704	900,704		8,524		8,524		909,228				3,815	05/15/2008	1FE
65535V-KU-1.	NOMURA 05-WF1-2A2		08/30/2006	US BANK		274,400	280,000	279,869	279,895		28		28		279,923		(5,523)	(5,523)	10,051	03/25/2035	1FE
65536H-AB-4.	NOMURA HEQ LOAN 2005-FM1		09/25/2006	PRINCIPAL RECEIPT		160,816	160,816	160,992	160,992		(176)		(176)		160,816				789	05/25/2035	1FE
66987X-DJ-1.	2003-4 ONYX AUTO 04-B-A3		09/25/2006	PRINCIPAL RECEIPT		460,718	460,718	460,862	460,862		(144)		(144)		460,718				2,199	02/25/2034	1FE
68338S-EJ-3.	3.09% 9/15/		09/15/2006	PRINCIPAL RECEIPT		525,073	525,073	524,416	524,910		162		162		525,073				21,402	09/15/2008	1FE
68383N-DU-4.	OPTIMUM MTG ACCEP 2006-1		09/25/2006	PRINCIPAL RECEIPT		147,174	147,174	147,174	147,174						147,174				694	04/25/2036	1FE
69344M-AG-6.	PMI GROUP INC		08/16/2006	Scott & Stringfellow		689,310	690,000	688,344	688,344		2		2		688,346		964	964	640	11/15/2008	1FE
73316P-AA-8.	POPULAR ABS 2004-4		09/25/2006	PRINCIPAL RECEIPT		60,622	60,622	60,641	60,641		(19)		(19)		60,622				467	09/25/2034	1FE
73316P-FA-3.	POPULAR ABS 2005-4		09/25/2006	PRINCIPAL RECEIPT		139,559	139,559	139,493	139,493		65		65		139,559				907	09/25/2035	1FE
74254P-JS-2.	VAR 11/15/		08/18/2006	Wachovia Bank		2,856,527	2,850,000	2,855,985	2,855,985		(146)		(146)		2,855,839		687	687	42,345	11/15/2010	1FE
744320-AA-0.	PRUDENTIAL FINL INC		08/23/2006	BNP PARIBAS SEC CORP/BOND		329,013	330,000	332,340	331,185		(871)		(871)		330,314		(1,301)	(1,301)	10,646	11/15/2006	1FE
754052-AA-6.	RAS Laffan 144A		09/15/2006	PRINCIPAL RECEIPT		223,405	223,405	222,828	226,662		(3,257)		(3,257)		223,405				25,551	09/15/2006	1FE
76110W-6Y-7.	RASC TRUST 2005-KS11		09/25/2006	PRINCIPAL RECEIPT		63,685	63,685	63,675	63,675		10		10		63,685				574	09/25/2026	1FE
74927F-AA-9.	VAR 9/29/		07/18/2006	Alex Brown		2,857,125	2,850,000	2,850,000	2,850,000						2,850,000		7,125	7,125	10,472	09/29/2049	1FE
759172-AR-0.	REGIONS AUTO 03-2-A4		09/15/2006	PRINCIPAL RECEIPT		270,101	270,101	269,225	269,463		638		638		270,101				5,512	09/15/2010	1FE
76112B-GM-6.	RESIDENTIAL 04-SL4-A3		08/30/2006	VARIOUS		195,300	192,997	199,602	199,495		(1,721)		(1,721)		197,773		(2,473)	(2,473)	9,774	07/25/2032	1FE
76110V-RE-0.	VAR		09/25/2006	PRINCIPAL RECEIPT		30,444	30,444	30,444	30,444						30,444				1,715	05/25/2035	1FE
76110W-VD-5.	RESIDENTIAL ASSET 2003- KS10		08/25/2006	PRINCIPAL RECEIPT		117,465	117,465	117,685	117,685		(220)		(220)		117,465				1,164	12/25/2033	1FE
76110V-TT-5.	RESIDENTIAL FDG 2006-H11		09/25/2006	PRINCIPAL RECEIPT		549,984	549,984	550,091	550,091		(107)		(107)		549,984				3,289	09/25/2018	1FE
76110V-QQ-4.	RESIDENTIAL MORTGAGE 04- H12-A3		09/25/2006	PRINCIPAL RECEIPT		464,523	464,523	464,499	464,518		5		5		464,523				27,197	11/25/2016	1FE
76110W-OE-9.	RESIDENTL 03-KS1-A1		09/25/2006	PRINCIPAL RECEIPT		27,708	27,708	27,706	27,706		2		2		27,708				167	01/25/2033	1FE
760985-C6-6.	2.3425% 1/25/		09/25/2006	PRINCIPAL RECEIPT		239,835	239,835	243,208	242,972		(3,137)		(3,137)		239,835				11,403	07/25/2029	1FE
749575-AG-1.	RFMSI SERIES TRUST 2006- SA3		09/25/2006	PRINCIPAL RECEIPT		409	409	410	410		(1)		(1)		409				2	09/25/2036	1FE
78442F-DX-3.	SLM CORP SER-A		09/06/2006	US BANK		4,999,960	5,000,000	4,997,665	4,997,665		72		72		4,997,737		2,223	2,223	102,908	03/15/2011	1FE
84474Q-AB-9.	SOUTHWEST ARLN		09/14/2006	US BANK		999,810	1,000,000	1,000,000	1,000,000						1,000,000		(190)	(190)	48,548	05/01/2008	1FE
86358R-DU-8.	STRUCT ASST 01-SB1-A2		09/25/2006	PRINCIPAL RECEIPT		10,852	10,852	10,235	10,252		600		600		10,852				516	08/25/2031	1FE
86359B-X7-1.	STRUCT ASST 05-NC1-A2		09/25/2006	PRINCIPAL RECEIPT		114,708	114,708	114,144	114,451		257		257		114,708				5,868	02/25/2035	1FE
863579-AV-0.	STRUCT MTG 04-12-7A1		09/25/2006	PRINCIPAL RECEIPT		412,902	412,902	411,289	411,267		1,635		1,635		412,902				22,957	09/25/2034	1FE
86359B-PD-7.	STRUCT MTG 04-4-5A		09/25/2006	PRINCIPAL RECEIPT		7,210	7,210	7,259	7,255		(46)		(46)		7,210				6,551	04/25/2034	1FE
86358E-LR-5.	STRUCTURED ASSET INV 2004-8		09/25/2006	PRINCIPAL RECEIPT		4,527,785	4,527,785	4,529,730	4,529,730		(1,946)		(1,946)		4,527,785				43,557	09/25/2034	1FE
86359B-GD-8.	STRUCTURED ASSET SEC 2005-WMC1		08/25/2006	PRINCIPAL RECEIPT		196,986	196,986	196,924	196,924		62		62		196,986				1,093	01/25/2035	1FE
86359B-V5-7.	STRUCTURED ASSET SECS 2005-WF1		09/25/2006	PRINCIPAL RECEIPT		275,872	275,872	275,958	275,958		(86)		(86)		275,872				2,354	02/25/2035	1FE
86359D-CY-1.	STRUCTURED ASSET SECS 2005-WF2		09/25/2006	PRINCIPAL RECEIPT		431,294	431,294	431,328	431,328		(34)		(34)		431,294				2,973	05/25/2035	1FE
86359B-XR-7.	Structured Mortgage 2004-11-A		09/25/2006	VARIOUS		144,656	144,877	149,631	157,911		(11,438)		(11,438)		146,473				10,869	08/25/2034	1FE
87804A-AH-5.	TBW MTG BKO TR 2006-3		09/25/2006	PRINCIPAL RECEIPT		118,214	118,214	117,475	117,475		739		739		118,214		(1,817)	(1,817)	434	07/25/2036	1FE
88522A-AC-5.	THORNBURG MTG TR 2006-4		09/25/2006	PRINCIPAL RECEIPT		64,838	64,838	64,838	64,838						64,838				523	07/25/2036	1FE
89578S-AL-7.	TRIAD AUTO REC TR 2005-A		09/12/2006	PRINCIPAL RECEIPT		1,644,756	1,644,756	1,639,745	1,639,745		5,011		5,011		1,644,756				9,542	01/12/2009	1FE

E05.8

STATEMENT AS OF SEPTEMBER 30, 2006 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
91324P-AD-4	UNITED HEALTH GROUP		08/23/2006	JEFFERTES & CO - BOND DIR		249,528	250,000	257,068	253,875		(2,371)		(2,371)		251,504		(1,976)	(1,976)	14,481	01/17/2007	1FE
903278-BT-5	USAA AUTO 05-1-A2		07/15/2006	PRINCIPAL RECEIPT		82,488	82,488	82,486	82,488		1		1		82,488				8,954	09/17/2007	1FE
903279-AA-5	USAA AUTO OWNER TR 2006-3		09/15/2006	PRINCIPAL RECEIPT		2,116,056	2,116,056	2,116,056	2,116,056						2,116,056				565	08/15/2007	1FE
923445-AE-0	VERIZON WIRELESS INC		08/23/2006	FIRST TENNESSEE SECURITIE		349,766	350,000	376,971	357,904		(5,300)		(5,300)		352,604		(2,839)	(2,839)	13,221	12/15/2006	1FE
92866X-AG-2	VOLKSWAGEN 03-2-A3		09/20/2006	PRINCIPAL RECEIPT		523,896	523,896	522,505	522,505		1,392		1,392		523,896				1,686	10/22/2007	1FE
92866X-AD-9	Volkswagen Auto Loan Trust		07/28/2006	VARIOUS		377,226	381,357	381,354	381,356						381,356		(4,131)	(4,131)	5,094	01/21/2010	1FE
928665-AM-0	VOLKSWAGEN AUTO TR 2005-A		09/20/2006	PRINCIPAL RECEIPT		418,198	418,198	414,833	414,833		3,365		3,365		418,198				1,331	05/20/2008	1FE
92975U-AC-5	WACHOVIA AUTO 04-A-A3		09/20/2006	PRINCIPAL RECEIPT		99,441	99,441	99,375	99,441		19		19		99,441				7,458	06/20/2008	1FE
92975U-AC-5	WACHOVIA CMBS 2005-WHALE		09/20/2006	PRINCIPAL RECEIPT		99,441	99,441	99,375	99,441		19		19		99,441				7,458	06/20/2008	1FE
929766-G5-6	WAMU MTG CERT 2006-AR10		09/15/2006	PRINCIPAL RECEIPT		3,023,695	3,023,695	3,028,892	3,028,892		(5,197)		(5,197)		3,023,695				10,215	01/15/2018	1FE
93363E-AA-3	WAMU MTG CERT 2006-AR10		09/25/2006	PRINCIPAL RECEIPT		2,716	2,716	2,721	2,721		(5)		(5)		2,716					09/25/2036	1FE
93363C-AA-7	WAMU MTG CERT 2006-AR7		09/25/2006	VARIOUS		5,773,222	5,783,327	5,772,481	5,772,481		741		741		5,773,222				49,045	07/25/2046	1FE
93363C-AB-5	WAMU MTG CERT 2006-AR7		09/25/2006	PRINCIPAL RECEIPT		13,761	13,761	13,756	13,756		4		4		13,761				60	07/25/2046	1FE
93934N-AS-4	WAMU PTC WMALT 2006-5		09/25/2006	PRINCIPAL RECEIPT		1,978	1,978	1,982	1,982		(4)		(4)		1,978					07/25/2036	1FE
93935D-AA-4	WAMU PTC WMALT 2006-AR7		09/25/2006	PRINCIPAL RECEIPT		42,742	42,742	42,742	42,742						42,742				191	09/25/2046	1FE
92922F-SX-7	WASH MUT 04-ART-A2A		09/25/2006	PRINCIPAL RECEIPT		282,581	282,581	282,581	282,581						282,581				16,569	07/25/2034	1FE
93935A-AC-6	WASH MUT 06-ARS-3A		09/25/2006	VARIOUS		605	605	605	605						605				6	07/25/2046	1FE
929227-B4-7	WASH MUTUAL 02-S8-1A4		09/25/2006	PRINCIPAL RECEIPT		151,832	151,832	152,140	152,140		(308)		(308)		151,832				11,487	01/25/2033	1FE
92922F-PP-7	WASH MUTUAL 04-AR4-A2		09/25/2006	PRINCIPAL RECEIPT		101,024	101,024	99,603	100,062		963		963		101,024				2,020	06/25/2034	1FE
92922F-3F-3	WASHINGTON 05-AR12-1A1		09/25/2006	PRINCIPAL RECEIPT		375,655	375,655	372,397	372,572		3,083		3,083		375,655				20,239	10/25/2035	1FE
949746-NF-4	WELLS FARGO & CO		08/15/2006	Wachovia Bank		5,001,635	5,000,000	5,001,270	5,001,270		(30)		(30)		5,001,240		395	395	42,846	03/23/2010	1FE
94981B-AA-9	WELLS FARGO 04-T-A1		09/25/2006	PRINCIPAL RECEIPT		49,885	49,885	49,846	49,844		41		41		49,885				1,908	09/25/2034	1FE
94980G-AC-5	Wells Fargo 2004-2 A12		09/25/2006	PRINCIPAL RECEIPT		455,735	455,735	450,466	450,466		5,269		5,269		455,735				2,487	09/25/2034	1FE
94975C-AK-3	WELLS FARGO FINL NTS		09/14/2006	US BANK		8,542,158	8,575,000	8,522,521	8,558,446		7,876		7,876		8,566,322		(24,164)	(24,164)	321,652	06/12/2007	1FE
949812-AA-9	WELLS FARGO MBS 2004-1A1		09/25/2006	PRINCIPAL RECEIPT		34,061	34,061	34,125	34,122		(60)		(60)		34,061				1,372	07/25/2034	1FE
94983Y-AK-5	WELLS FARGO MBS 2006-AR10		09/25/2006	PRINCIPAL RECEIPT		3,126	3,126	3,100	3,100		26		26		3,126				24	07/25/2036	1FE
92927V-AF-5	WFS FINL OWNER 05-1-C		09/17/2006	PRINCIPAL RECEIPT		133,949	133,949	133,930	133,937		12		12		133,949				6,452	08/17/2012	1FE
96683M-AY-9	WHOLE AUTO LN TR 2004-1		09/15/2006	PRINCIPAL RECEIPT		919,020	919,020	907,963	907,963		11,057		11,057		919,020				2,267	06/15/2008	1FE
98152D-BH-3	WORLD OMNI AUTO 04-A A3		09/12/2006	PRINCIPAL RECEIPT		367,909	367,909	367,868	367,896		14		14		367,909				21,884	11/12/2008	1FE
4599999	Bonds - Industrial and Miscellaneous					280,445,896	280,713,823	281,612,546	281,097,190		(218,934)		(152,493)		280,944,697		(498,802)	(498,802)	5,331,482	XXX	XXX
6099997	Bonds - Part 4					485,168,812	486,172,217	487,252,868	486,467,707	2,027	(439,183)		(370,714)		486,096,993		(928,181)	(928,181)	10,469,351	XXX	XXX
6099999	Total - Bonds					485,168,812	486,172,217	487,252,868	486,467,707	2,027	(439,183)		(437,155)		486,030,552		(861,740)	(861,740)	10,469,351	XXX	XXX
6599999	Total - Preferred Stocks						XXX													XXX	XXX
7299999	Total - Common Stocks						XXX													XXX	XXX
7399999	Total - Preferred and Common Stocks						XXX													XXX	XXX
7499999	Totals					485,168,812	XXX	487,252,868	486,467,707	2,027	(439,183)		(437,155)		486,030,552		(861,740)	(861,740)	10,469,351	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

E05.9

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
MASTER ACCOUNT/RESIDENTIAL	WACHOVIA				6,706,691	7,381,241	9,111,439	XXX
OPERATING ACCOUNT	WACHOVIA				(1,847,741)	(2,645,903)	(4,790,970)	XXX
EPAS PREMIUM	WACHOVIA				(10,445,461)	(12,498,826)	(13,056,731)	XXX
EPAS COMMISSION	WACHOVIA				(736,093)	(674,063)	(1,220,857)	XXX
EPAS CLAIMS	WACHOVIA				(41,191,046)	(35,577,029)	(36,081,460)	XXX
EPAS FIELD CLAIMS	WACHOVIA				9,891	9,891	9,891	XXX
AGENT CONTRACT FEES	WACHOVIA				11,737	16,237	24,862	XXX
MASTER ACCOUNT RPC	SUNTRUST				301	443	580	XXX
OPERATING ACCOUNT RPC	SUNTRUST				44,501	44,501	44,501	XXX
SPECIAL ASSESSMENT	WACHOVIA							XXX
BANK OF NEW YORK	B. N. Y.							XXX
MASTER ACCOUNT	WACHOVIA				50,643	50,353	50,473	XXX
MASTER DISBURSEMENT MIDTERM ACCOUNT	SUNTRUST							XXX
APEX DISBURSEMENT	SUNTRUST							XXX
AUDUBON DISBURSEMENT	SUNTRUST				(808)	(808)	(808)	XXX
BANKERS DISBURSEMENT	SUNTRUST							XXX
A1B/DIAMOND STATE DISBURSEMENT	SUNTRUST							XXX
ALLSTATE DISBURSEMENT	SUNTRUST							XXX
STATE FARM DISBURSEMENT	SUNTRUST							XXX
CONTINENTAL DISBURSEMENT	SUNTRUST							XXX
INDEPENDENT DISBURSEMENT	SUNTRUST							XXX
FORTUNE CLAIMS	SUNTRUST							XXX
APEX CLAIMS ACCOUNT	WACHOVIA				(8,574)	(8,574)	(8,574)	XXX
A1B/DIAMOND STATE CLAIMS	SUNTRUST				(50,412)	(50,412)	(50,411)	XXX
ALLSTATE CLAIMS	SUNTRUST							XXX
STATE FARM CLAIMS	SUNTRUST				321	321	321	XXX
CONTINENTAL CLAIMS	SUNTRUST				(12,823)	(12,823)	(12,823)	XXX
INDEPENDENT CLAIMS	SUNTRUST				(9,857)	(9,857)	(9,857)	XXX
APEX CLAIMS	WACHOVIA				(14,575)	(14,574)	(14,574)	XXX
AUDUBON CLAIMS	WACHOVIA				(14,449)	(14,449)	(14,449)	XXX
A1B/DIAMOND STATE CLAIMS	WACHOVIA				(10,073)	(10,072)	(10,073)	XXX
PMSC CLAIMS RUN OFF	WACHOVIA				(47,920)	(38,715)	(39,876)	XXX
PMSC PREMIUM RUN OFF	WACHOVIA				(47,554)	(42,067)	(39,381)	XXX
BLOCKED POLICY	WACHOVIA				(17)			XXX
TAMPA RTN PREM MASTER	WACHOVIA				999,932	1,341,392	1,200,970	XXX
TAMPA RES RTN PREMIUM	WACHOVIA					(232,197)	(366,880)	XXX
TAMPA RESIDENTIAL MASTER	WACHOVIA				2,958,655	4,425,529	4,351,655	XXX
TAMPA RES PREMIUM DEPOSITORY	WACHOVIA				188,783	221,925	105,858	XXX
TAMPA RES CLAIMS	WACHOVIA				(118,153)	(1,490,245)	(1,871,805)	XXX
TAMPA RES COMMISSIONS	WACHOVIA					(453)	(218)	XXX
TAMPA RES FIELD CLAIMS	WACHOVIA							XXX
CASH-SUSPENSE	WESTERN UNION						500,000	XXX
BANK OF NEW YORK	B. N. Y.							XXX
MASTER ACCOUNT-PC	WACHOVIA				2,070,135	2,442,600	5,002,893	XXX
COMMERCIAL DEPOSITORY	WACHOVIA				(532,695)	119,424	120,818	XXX
COMMERCIAL DISBURSEMENT-PC CLAIMS	WACHOVIA				(4,254,371)	(3,992,847)	(7,527,093)	XXX
COMMERCIAL DISBURSEMENT-PC	WACHOVIA				(3,371,919)	(8,550,262)	(62,372,877)	XXX
TAMPA COMMERCIAL RTN PREM	WACHOVIA					(18,180)	(2,140)	XXX
TAMPA COMMERCIAL MASTER	WACHOVIA				1,003,359	986,781	991,146	XXX
TAMPA COM PREMIUM DEPOSITORY	WACHOVIA							XXX
TAMPA COM CLAIMS	WACHOVIA					(29,813)	(774)	XXX
TAMPA COM COMMISSIONS	WACHOVIA					(65)	(65)	XXX
TAMPA COM FIELD CLAIMS	WACHOVIA							XXX
CASH INVESTMENT	WACHOVIA				(64,149,253)	(933,903)	11,375,413	XXX
CASH 2004 COST OF ISSUANCE	WACHOVIA				4,355,750	4,355,750		XXX
CASH 2006 COST OF ISSUANCE	WACHOVIA				(3,584,655)	(3,584,654)	30,346	XXX
CASH SWEEP	WACHOVIA				285,796	355,731	314,515	XXX
PAYROLL	WACHOVIA				(26,697)	(79,685)	(77,280)	XXX
FLEXIBLE SPENDING ACCOUNT	WACHOVIA				63,682	46,734	35,929	XXX
HEALTHCARE REIMBURSEMENT ACCT	WACHOVIA				12,774	12,510	11,808	XXX
ACCOUNTS PAYABLE	WACHOVIA				(2,899)	(2,899)	(2,899)	XXX
CLAIMS-A.L.E (FIELD CLAIMS)	WACHOVIA				(5,000)	(5,000)	(5,000)	XXX
CASH - CLAIMS/PREM/COMM	WACHOVIA				2,959,845,714	3,042,237,495	3,094,623,584	XXX
INVESTMENT ACCOUNT (OLD)	WACHOVIA							XXX
CASH CLAIMS ACCOUNT	WACHOVIA				(3,086,568,747)	(3,144,400,351)	(3,183,823,625)	XXX
CASH OVERNIGHT ACCOUNT	WACHOVIA							XXX
0199998 Deposits in depositories that do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories	XXX	XXX						XXX
0199999 Totals - Open Depositories	XXX	XXX			(238,443,127)	(150,869,868)	(183,494,498)	XXX
0399999 Total Cash on Deposit	XXX	XXX			(238,443,127)	(150,869,868)	(183,494,498)	XXX
0499999 Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999 Total Cash	XXX	XXX			(238,443,127)	(150,869,868)	(183,494,498)	XXX

SCHEDULE E - PART 2 CASH EQUIVALENTS

Showing Investments Owned End of Current Quarter

1 CUSIP Identification	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Gross Investment Income
NONE								
0199999 Total Cash Equivalents								