

**QUARTERLY STATEMENT**

OF THE

**Citizens Property Insurance Corporation**

OF

**Tallahassee**

IN THE STATE OF

**Florida**

TO THE

**INSURANCE DEPARTMENT**

OF THE

**STATE OF FLORIDA**

AS OF

**MARCH 31, 2016**

**2016**

PROPERTY AND CASUALTY

**2016**



# QUARTERLY STATEMENT

AS OF MARCH 31, 2016  
OF THE CONDITION AND AFFAIRS OF THE

## Citizens Property Insurance Corporation

NAIC Group Code 00000 (Current Period) , 00000 (Prior Period) NAIC Company Code 10064 Employer's ID Number 59-3164851

Organized under the Laws of Florida State of Domicile or Port of Entry Florida

Country of Domicile United States

Incorporated/Organized 01/21/1993 Commenced Business 01/21/1993

Statutory Home Office 2312 Killearn Center Blvd. Tallahassee, FL, US 32309-3524  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 2312 Killearn Center Blvd Tallahassee, FL, US 32309-3524 850-513-3700  
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 2312 Killearn Center Blvd Tallahassee, FL, US 32309-3524  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 2312 Killearn Center Blvd Tallahassee, FL, US 32309-3524 850-513-3892  
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.citizensfla.com

Statutory Statement Contact Andrew Woodward CPA 850-513-3892  
(Name) (Area Code) (Telephone Number) (Extension)

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### OFFICERS

Name	Title	Name	Title
<u>Barry Gilway</u>	<u>President/CEO and Executive Director</u>	<u>Jennifer Montero, CPA</u>	<u>Chief Financial Officer</u>
<u>Daniel Sumner</u>	<u>General Counsel and Chief Legal Officer</u>		

### OTHER OFFICERS

\_\_\_\_\_

### DIRECTORS OR TRUSTEES

<u>Christopher Gardner, Chairman</u>	<u>Don Glisson, Vice Chair</u>	<u>Gary Aubuchon</u>	<u>Bette Brown</u>
<u>Juan Cocuy</u>	<u>Jim Henderson</u>	<u>James Holton</u>	<u>Freddie Schinz</u>

State of Florida

County of Leon ss

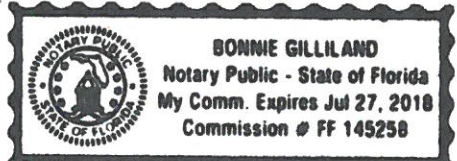
The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Barry J. Gilway Jennifer Montero Daniel Sumner  
Barry Gilway Jennifer Montero, CPA Daniel Sumner  
President/CEO and Executive Director Chief Financial Officer General Counsel and Chief Legal Officer

Subscribed and sworn to before me this 6th day of May, 2016

Bonnie Gilliland

- a. Is this an original filing? Yes [X] No [ ]
- b. If no:
1. State the amendment number \_\_\_\_\_
  2. Date filed \_\_\_\_\_
  3. Number of pages attached \_\_\_\_\_



**STATEMENT AS OF MARCH 31, 2016 OF THE Citizens Property Insurance Corporation**

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	11,326,520,370	1,491,309	11,325,029,062	11,484,292,617
2. Stocks:				
2.1 Preferred stocks .....				
2.2 Common stocks .....				
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens .....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....				
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ ..... encumbrances) .....				
5. Cash (\$ .....(53,233,184) ), cash equivalents (\$ .....754,292,704 ) and short-term investments (\$ .....1,148,035,805 ) .....	1,883,016,967	33,921,642	1,849,095,325	1,665,224,876
6. Contract loans (including \$ ..... premium notes) .....				
7. Derivatives .....				
8. Other invested assets .....				
9. Receivables for securities .....	38,601,060		38,601,060	5,829,030
10. Securities lending reinvested collateral assets .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	13,248,138,398	35,412,951	13,212,725,447	13,155,346,523
13. Title plants less \$ ..... charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	72,261,543		72,261,543	74,732,804
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	84,334,715	2,347,092	81,987,623	89,889,169
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....				
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	1,105,158		1,105,158	2,606,160
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....	37,681,741	5,053,255	32,628,486	32,435,384
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....				
18.2 Net deferred tax asset .....				
19. Guaranty funds receivable or on deposit .....				
20. Electronic data processing equipment and software .....	5,162,183	1,147,611	4,014,572	4,483,422
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	3,934,231	3,934,231		
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....	139,359		139,359	150,145
24. Health care (\$ ..... ) and other amounts receivable .....				
25. Aggregate write-ins for other-than-invested assets .....	15,422,509	12,610,724	2,811,785	3,353,452
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	13,468,179,837	60,505,863	13,407,673,974	13,362,997,058
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. Total (Lines 26 and 27) .....	13,468,179,837	60,505,863	13,407,673,974	13,362,997,058
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above) .....				
2501. ASSESSMENT RECEIVABLE .....	2,794,207		2,794,207	3,329,800
2502. LEASEHOLD IMPROVEMENTS .....	1,035,336	1,035,336		
2503. OTHER ASSETS NONADMITTED .....	11,592,966	11,575,387	17,578	23,652
2598. Summary of remaining write-ins for Line 25 from overflow page .....				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	15,422,509	12,610,724	2,811,785	3,353,452

STATEMENT AS OF MARCH 31, 2016 OF THE Citizens Property Insurance Corporation

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ .....51,210,467 ) .....	469,888,185	522,740,011
2. Reinsurance payable on paid losses and loss adjustment expenses .....		
3. Loss adjustment expenses .....	193,988,824	209,872,287
4. Commissions payable, contingent commissions and other similar charges .....	5,049,108	5,941,993
5. Other expenses (excluding taxes, licenses and fees) .....	34,164,168	29,497,307
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	3,975,956	719
7.1 Current federal and foreign income taxes (including \$ ..... on realized capital gains (losses)) .....		
7.2 Net deferred tax liability .....		
8. Borrowed money \$ .....4,309,061,002 and interest thereon \$ .....65,915,817 .....	4,374,976,819	4,335,523,533
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ .....61,949,012 and including warranty reserves of \$ ..... and accrued accident and health experience rating refunds including \$ ..... for medical loss ratio rebate per the Public Health Service Act) .....	485,840,044	513,335,528
10. Advance premium .....	35,131,620	26,678,973
11. Dividends declared and unpaid:		
11.1 Stockholders .....		
11.2 Policyholders .....		
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	39,813,922	133,138,311
13. Funds held by company under reinsurance treaties .....	1,160	1,160
14. Amounts withheld or retained by company for account of others .....	145,157,724	147,281,788
15. Remittances and items not allocated .....	3,953,003	5,568,612
16. Provision for reinsurance (including \$ ..... certified) .....	11,284	11,284
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		
18. Drafts outstanding .....		
19. Payable to parent, subsidiaries and affiliates .....		
20. Derivatives .....		
21. Payable for securities .....	90,005,558	5,507,472
22. Payable for securities lending .....		
23. Liability for amounts held under uninsured plans .....		
24. Capital notes \$ ..... and interest thereon \$ .....		
25. Aggregate write-ins for liabilities .....	37,343,978	38,206,273
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	5,919,301,353	5,973,305,251
27. Protected cell liabilities .....		
28. Total liabilities (Lines 26 and 27) .....	5,919,301,353	5,973,305,251
29. Aggregate write-ins for special surplus funds .....	9,408,034	20,950,474
30. Common capital stock .....		
31. Preferred capital stock .....		
32. Aggregate write-ins for other than special surplus funds .....		
33. Surplus notes .....		
34. Gross paid in and contributed surplus .....		
35. Unassigned funds (surplus) .....	7,478,964,587	7,368,741,333
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 30 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 31 \$ ..... ) .....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) .....	7,488,372,621	7,389,691,807
38. Totals (Page 2, Line 28, Col. 3)	13,407,673,974	13,362,997,058
<b>DETAILS OF WRITE-INS</b>		
2501. ESCHEAT FUNDS .....	38,777,242	39,639,536
2502. UNEARNED ASSESSMENT INCOME .....		
2503. RETROACTIVE REINSURANCE RESERVES .....	(1,433,264)	(1,433,263)
2598. Summary of remaining write-ins for Line 25 from overflow page .....		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	37,343,978	38,206,273
2901. FLSO RESTRICTED SURPLUS .....	9,408,034	20,950,474
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....		
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	9,408,034	20,950,474
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....		
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)		

**STATEMENT AS OF MARCH 31, 2016 OF THE Citizens Property Insurance Corporation**

**STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ 238,307,715 )	303,033,735	493,664,228	1,660,282,369
1.2 Assumed (written \$ )			
1.3 Ceded (written \$ 12,383,171 )	49,613,708	148,918,369	899,532,776
1.4 Net (written \$ 225,924,544 )	253,420,027	344,745,859	760,749,593
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 66,699,992 ):			
2.1 Direct	70,112,492	74,615,443	400,266,648
2.2 Assumed			
2.3 Ceded	(67,605)	(360,495)	(2,248,751)
2.4 Net	70,180,097	74,975,938	402,515,397
3. Loss adjustment expenses incurred	28,670,325	32,373,006	86,538,019
4. Other underwriting expenses incurred	66,863,277	75,254,657	278,786,482
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	165,713,698	182,603,601	767,839,898
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	87,706,329	162,142,258	(7,090,305)
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	(141,246)	(7,836,116)	(19,424,101)
10. Net realized capital gains (losses) less capital gains tax of \$	10,463,272	10,744,475	19,046,938
11. Net investment gain (loss) (Lines 9 + 10)	10,322,026	2,908,359	(377,163)
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 480 amount charged off \$ 84,517 )	(84,037)	(19,088)	(345,532)
13. Finance and service charges not included in premiums	992,170	1,121,913	4,263,425
14. Aggregate write-ins for miscellaneous income	193,080	3,039,323	9,253,551
15. Total other income (Lines 12 through 14)	1,101,213	4,142,148	13,171,443
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	99,129,568	169,192,765	5,703,975
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	99,129,568	169,192,765	5,703,975
19. Federal and foreign income taxes incurred			
20. Net income (Line 18 minus Line 19)(to Line 22)	99,129,568	169,192,765	5,703,975
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	7,389,691,807	7,384,027,445	7,384,027,445
22. Net income (from Line 20)	99,129,568	169,192,765	5,703,975
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$	(32,927)		(6,494)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax			
27. Change in nonadmitted assets	(415,827)	2,363,108	(554,015)
28. Change in provision for reinsurance			544,383
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			(23,487)
38. Change in surplus as regards policyholders (Lines 22 through 37)	98,680,814	171,555,873	5,664,363
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	7,488,372,622	7,555,583,317	7,389,691,807
<b>DETAILS OF WRITE-INS</b>			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401. OTHER INCOME/(EXPENSE)	193,080	5,448	406,545
1402. ASSESSMENT INCOME		19,326,059	19,326,059
1403. RETROACTIVE REINSURANCE GAIN/LOSS			(22,394)
1498. Summary of remaining write-ins for Line 14 from overflow page		(16,292,183)	(10,456,658)
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	193,080	3,039,323	9,253,551
3701. OVERFUNDED PLAN ASSET			(23,487)
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)			(23,487)

**STATEMENT AS OF MARCH 31, 2016 OF THE Citizens Property Insurance Corporation**

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance.....	146,825,775	177,309,356	580,637,350
2. Net investment income .....	73,006,334	61,768,693	68,835,065
3. Miscellaneous income .....	238,919	2,751,571	9,928,255
4. Total (Lines 1 to 3) .....	220,071,028	241,829,620	659,400,670
5. Benefit and loss related payments .....	121,708,408	172,464,730	619,159,221
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions .....	102,409,028	117,922,179	449,783,812
8. Dividends paid to policyholders .....			
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses).....			
10. Total (Lines 5 through 9) .....	224,117,436	290,386,909	1,068,943,033
11. Net cash from operations (Line 4 minus Line 10) .....	(4,046,408)	(48,557,289)	(409,542,363)
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	2,585,116,524	1,892,081,879	7,892,821,688
12.2 Stocks .....			
12.3 Mortgage loans .....			
12.4 Real estate .....			
12.5 Other invested assets .....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	2,375,348	4,948,320	(3,324,868)
12.7 Miscellaneous proceeds .....	(32,772,031)	(35,473,767)	(5,829,029)
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	2,554,719,841	1,861,556,432	7,883,667,791
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	2,448,947,268	1,524,037,820	7,267,518,646
13.2 Stocks .....			
13.3 Mortgage loans .....			
13.4 Real estate .....			
13.5 Other invested assets .....			
13.6 Miscellaneous applications .....	(84,498,086)	(70,814,533)	8,226,138
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	2,364,449,182	1,453,223,287	7,275,744,784
14. Net increase (or decrease) in contract loans and premium notes .....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	190,270,659	408,333,145	607,923,007
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock.....			
16.3 Borrowed funds .....		(388,930,000)	(65,654,849)
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....			
16.5 Dividends to stockholders .....			
16.6 Other cash provided (applied).....	(2,353,802)	11,368,407	75,902,019
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(2,353,802)	(377,561,593)	10,247,170
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	183,870,449	(17,785,737)	208,627,814
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	1,665,224,876	1,456,597,062	1,456,597,062
19.2 End of period (Line 18 plus Line 19.1) .....	1,849,095,325	1,438,811,325	1,665,224,876

## NOTES TO FINANCIAL STATEMENTS

### Note 1 - Summary of Significant Accounting Policies

#### A. Accounting Practices

The accompanying financial statements of Citizens Property Insurance Corporation (Citizens or the Company) have been prepared in accordance with accounting practices prescribed or permitted by the Florida Office of Insurance Regulation (the Office).

Although Citizens does not have a certificate of authority, the accompanying financial statements have been prepared in accordance with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the Office.

Differences between Florida prescribed practices and NAIC statutory accounting practices (NAIC SAP) which affect the Company are prescribed in F.S. 625.305. This statute provides limitations on the admission of invested assets classified as medium to lower quality obligations by the Securities Valuation Office (SVO) as a percentage of total admitted assets, among other limitations not applicable to the Company. The effect of the prescribed practice on policyholders' surplus is provided below.

Description	State	2016	2015
1. Net income, state basis	FL	\$ 99,129,568	\$ 5,703,975
2. Effect of state prescribed practices		-	-
3. Effect of state permitted practices		-	-
4. Net income, NAIC SAP basis		\$ 99,129,568	\$ 5,703,975

Description	State	2016	2015
5. Policyholders' surplus, state basis	FL	\$ 7,488,372,621	\$ 7,389,691,807
6. Effect of state prescribed practices			
F.S. 625.305(4) Non-Admitted Invested Assets	FL	(35,412,951)	(38,256,123)
7. Effect of state permitted practices		-	-
8. Policyholders' surplus, NAIC SAP basis		\$ 7,523,785,572	\$ 7,427,947,930

#### B. Use of Estimates

No significant changes.

#### C. Accounting Policies

(6) Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair value. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield has become negative, which are valued using the prospective method.

### Note 2 - Accounting Changes and Correction of Errors

#### A. Accounting Changes Other than Codification and Correction of Errors

No significant changes.

### Note 3 – Business Combinations and Goodwill

#### A. Statutory Purchase Method – Not applicable.

#### B. Statutory Merger

No significant changes.

#### C. Writedowns for Impairment of Investments in Affiliates – Not applicable.

### Note 4 – Discontinued Operations

Not applicable.

## NOTES TO FINANCIAL STATEMENTS

### Note 5 – Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans - Not applicable.

B. Troubled Debt Restructuring for Creditors - Not applicable.

C. Reverse Mortgages - Not applicable.

D. Loan Backed Securities

1. Prepayment assumptions for asset-backed securities were obtained from broker dealer survey values or internal estimates.

2. Not applicable.

3. Not applicable.

4. Loan-backed and structured securities in unrealized loss positions as of March 31, 2016, stratified by length of time continuously in these unrealized loss positions, are as follows:

a.	Aggregate amount of unrealized loss	
1.	Less than twelve months	\$ 52,870
2.	Twelve months or longer	\$ 5,230
b.	Aggregate fair value of securities with unrealized loss	
1.	Less than twelve months	\$ 25,420,253
2.	Twelve months or longer	\$ 1,130,351

5. Citizens undertook a thorough analysis of all loan-backed and structured securities in an unrealized loss position to determine if any other-than-temporary impairment should be recognized during the period ended March 31, 2016. Declines in market value of invested assets are continually evaluated to determine whether these declines are temporary or other-than-temporary in nature. In making this determination, the Company monitors external impairment indicators such as issuer credit ratings as well as the extent and duration of the related declines and internal impairment indicators such as the Company's intent and ability with respect to retention of the impaired securities. These indicators are obtained from both third-party valuation services and internal analyses performed by the Company. No such other-than-temporary declines in market value have been recognized in the reporting period as these declines are primarily attributable to credit spread widening and increased liquidity discounts. It is possible that Citizens could recognize other-than-temporary impairments in the future on some of the securities, if future events, information and the passage of time cause it to conclude that declines in value are other-than temporary.

E. Repurchase Agreements and/or Securities Lending Transactions

No significant changes.

F. Real Estate – Not Applicable.

G. Low Income Housing Tax Credits – Not applicable.

H. Restricted Assets

(1) Restricted assets (including pledged) summarized by restricted asset category:



NOTES TO FINANCIAL STATEMENTS

Restricted Asset Category	Gross Restricted							Percentage		
	Current Year							8	9	10
	1	2	3	4	5	6	7			
Total General Account (G/A)	G/A Supporting Protected Cell Restricted Assets (a) Total Protected Cell Restricted Assets	Total Protected Cell Restricted Assets	Protected Cell Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/(Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets	
a. Subject to contractual obligation for which liability is not shown					-		-	-	-	-
b. Collateral held under security lending arrangements					-		-	-	-	-
c. Subject to repurchase agreements					-		-	-	-	-
d. Subject to reverse repurchase agreements					-		-	-	-	-
e. Subject to dollar repurchase agreements					-		-	-	-	-
f. Subject to dollar reverse repurchase agreements					-		-	-	-	-
g. Placed under option contracts					-		-	-	-	-
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock					-		-	-	-	-
i. FHLB capital stock					-		-	-	-	-
j. On deposit with states					-		-	-	-	-
k. On deposit with other regulatory bodies					-		-	-	-	-
l. Pledged as collateral to FHLB (including assets)					-		-	-	-	-
m. Pledged as collateral not captured in other categories	1,035,331,242				1,035,331,242	761,492,693	273,838,549	1,035,331,242	7.69%	7.72%
n. Other restricted assets	9,408,034				9,408,034	20,950,474	(11,542,440)	9,408,034	0.07%	0.07%
<b>o. Total restricted assets</b>	<b>1,044,739,275</b>				<b>1,044,739,275</b>	<b>782,443,167</b>	<b>262,296,108</b>	<b>1,044,739,275</b>	<b>7.76%</b>	<b>7.79%</b>

(2) Detail of assets pledged as collateral not captured in other categories (reported on line m above):

Collateral Agreement	Gross Restricted							Percentage		
	Current Year							8	9	10
	1	2	3	4	5	6	7			
Total General Account (G/A)	G/A Supporting Protected Cell Restricted Assets (a) Total Protected Cell Restricted Assets	Total Protected Cell Restricted Assets	Protected Cell Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/(Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets	
Debt service reserves	1,035,331,242	-	-	-	1,035,331,242	761,492,693	273,838,549	1,035,331,242	7.69%	7.72%
<b>Total</b>	<b>1,035,331,242</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,035,331,242</b>	<b>761,492,693</b>	<b>273,838,549</b>	<b>1,035,331,242</b>	<b>7.69%</b>	<b>7.72%</b>

(3) Detail of other restricted assets (reported on line n above):

Collateral Agreement	Gross Restricted							Percentage		
	Current Year							8	9	10
	1	2	3	4	5	6	7			
Total General Account (G/A)	G/A Supporting Protected Cell Restricted Assets (a) Total Protected Cell Restricted Assets	Total Protected Cell Restricted Assets	Protected Cell Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/(Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets	
FSLSO Assessment Advance	9,408,034	-	-	-	9,408,034	20,950,474	(11,542,440)	9,408,034	0.07%	0.07%
<b>Total</b>	<b>9,408,034</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,408,034</b>	<b>20,950,474</b>	<b>(11,542,440)</b>	<b>9,408,034</b>	<b>0.07%</b>	<b>0.07%</b>

I. Working Capital Finance Investments – Not applicable.

J. Offsetting and Netting of Assets and Liabilities – Not applicable.

K. Structured Notes – Not applicable.

**Note 6 – Joint Ventures, Partnerships and Limited Liability Companies**

A. Detail for Those Greater than 10% of Admitted Assets – Not applicable.

B. Write-downs for Impairment of Joint Ventures, Partnerships and LLCs – Not applicable.

## NOTES TO FINANCIAL STATEMENTS

### Note 7 – Investment Income

A. Accrued Investment Income

No significant changes.

B. Amounts Nonadmitted – Not applicable.

### Note 8 – Derivative Instruments

Not applicable.

### Note 9 – Income Taxes

No significant changes.

### Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

Not applicable.

### Note 11 – Debt

A. Amount, Interest, Maturities, Collateral, Covenants

As of March 31, 2016, scheduled bond maturities at par value are as follows (in thousands):

	<i>Series 2009A-1 through 2009A-2 HRA Bonds</i>	<i>Series 2010A-1 through 2010A-3 HRA Bonds</i>	<i>Series 2011A-1 through 2011A-3 Coastal Bonds</i>	<i>Series 2012A-1 through 2012A-3 PLA-CLA Bonds</i>	<i>Series 2015A-1 through 2012A-2 Coastal Bonds</i>	<i>Total</i>
2016	\$403,085	\$305,000	\$90,000	\$125,000	-	\$923,085
2017	343,500	525,000	-	130,000	-	998,500
2018	-	-	125,000	130,000	200,000	455,000
2019	-	-	175,000	160,000	-	335,000
After	-	-	175,000	480,000	800,000	1,455,000
	<u>\$ 746,585</u>	<u>\$830,000</u>	<u>\$ 565,000</u>	<u>\$1,025,000</u>	<u>\$1,000,000</u>	<u>\$4,166,585</u>

B. Funding Agreements with Federal Home Loan Bank (FHLB) – Not applicable.

### Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plans

No significant changes.

B-D. Description of Investment Policies, Fair Value of Plan Assets, and Rate of Return Assumptions

No significant changes.

E. Defined Contribution Plans

No significant changes.

F. Multiemployer Plans – Not applicable.

## NOTES TO FINANCIAL STATEMENTS

G. Consolidated/Holding Company Plans – Not applicable.

H. Postemployment Benefits and Compensated Absences

No significant changes.

L. Impact of Medicare Modernization Act on Postretirement Benefits – Not applicable.

### **Note 13 – Capital and Surplus, Shareholders’ Dividend Restrictions and Quasi-Reorganizations**

Not applicable.

### **Note 14 – Contingencies**

A. Contingent Commitments - Not applicable.

B. Guaranty Fund and Other Assessments – No significant changes.

C. Gain Contingencies – Not applicable.

D. Extra Contractual Obligation and Bad Faith Losses – Not applicable.

E. Product Warranties – Not applicable.

F. Joint and Several Liabilities – Not applicable.

G. All Other Contingencies

Citizens is involved in certain litigation and disputes incidental to its operations. In the opinion of management, after consultation with legal counsel, there are substantial defenses to such litigation and disputes and any ultimate liability, in excess of reserves resulting there from, will not have a material adverse effect on the financial condition or results of operations of Citizens. Citizens is also involved in other potentially significant litigation described below. Due to the preliminary nature of the following litigation, the potential loss, if any, is not determinable at this time.

In September 2013, Citizens received a subpoena from the Securities and Exchange Commission (“SEC”) requesting information relating to catastrophe bonds issued by Everglades Re Ltd. in 2012 and 2013. Citizens is voluntarily cooperating with the SEC and is of the belief that any action by the SEC will not materially affect the financial condition of Citizens.

A summary of potentially significant litigation follows:

Davis & Hernandez v. Citizens. This is a putative class action. The court has not certified the class. Potential class members are Citizens’ policyholders who presented a claim for damage to their residential property from April 2006 to present. At issue is whether Citizens appropriately calculated and paid overhead and profit policy benefits. Citizens responded to Plaintiff’s Third Amended Complaint on October 2, 2013 and litigation is moving forward. Following 10 months of inactive record activity, the court signed its Notice of Failure to Prosecute. In response, Plaintiff filed a Motion for Leave to Amend attaching a proposed 4<sup>th</sup> Amended Complaint. Citizens responded that it had no objection to the 4<sup>th</sup> amended complaint, but requested that the court order prohibit any further amendments. Citizens Answer to the 4<sup>th</sup> Amended Complaint was filed on July 20, 2015. Plaintiff’s counsel requested this matter be stayed pending an appellate decision in the 4<sup>th</sup> District Court of Appeals. Citizens has agreed to stay the trial court proceeding pending that opinion.

## NOTES TO FINANCIAL STATEMENTS

Frank Catchpole v Citizens. This Leon County Circuit Court class action relates to Citizens' wind mitigation reinspections around the time of 2011-2012. Plaintiff alleges that the Uniform Wind Mitigation Inspection Form (submitted by the insured) which identified wind mitigation features which were eligible for a discount was valid for five years. Therefore, Plaintiff contends Citizens' reinspection of the wind mitigation features of the property and removal of wind mitigation discounts that were not validated was improper. In particular, Plaintiff alleges that Citizens "accepted" the Mitigation Form by applying the discount and then could not subsequently verify the mitigation feature through reinspection.

Litigation of this suit, as a class action, will take an extended period of time. Citizens will vigorously defend our actions.

### **Note 15 - Leases**

A. Lessee Leasing Arrangements

No significant changes.

B. Lessor Leasing Arrangements – Not applicable.

### **Note 16 – Information About Financial Instruments With Off-Balance Sheet Risk and Financial instruments with Concentrations of Credit Risk.**

1. Face or Contracts Amounts - Not applicable.
2. Nature and Terms – Not applicable.
3. Exposure to Credit-related Losses – Not applicable.
4. Collateral Policy – Not applicable.

### **Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

- A. Transfers of Receivables Reported as Sales – Not applicable.
- B. Transfers and Servicing of Financial Assets – Not applicable.
- C. Wash Sales – Not applicable.

### **Note 18 – Gain or Loss from Uninsured Plans and Uninsured Portion of Partially Insured Plans**

- A. Administrative Services Only (ASO) Plans – Not applicable.
- B. Administrative Services Contract (ASC) Plans – Not applicable.
- C. Medicare or Similarly Structured Cost Based Reimbursement Contracts – Not applicable.

### **Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

No significant changes.

## NOTES TO FINANCIAL STATEMENTS

### Note 20 – Fair Value Measurements

#### A. Inputs Used for Assets and Liabilities Measured at Fair Value

##### 1. Fair Value Measurements by Levels 1, 2 and 3

The Company has categorized its assets and liabilities that are measured at fair value into the three-level fair value hierarchy as reflected in the table below. The three-level fair value hierarchy is based on the degree of subjectivity inherent in the valuation method by which fair value was determined. The three levels are defined as follows.

Level 1 – Quoted Prices in Active Markets for Identical Assets and Liabilities: The estimated fair value of these items were based on quoted prices in active markets and are thus classified as Level 1.

Level 2 – Significant Other Observable Inputs: This category, for items measured are fair value on a recurring basis, includes bonds which are not exchange-traded. The estimated fair values of these items were determined by independent pricing services using observable inputs.

Level 3 – Significant Unobservable Inputs: The Company has no assets or liabilities measured at fair value in this category.

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between Levels 1 and 2. This policy also applies to transfers into or out of Level 3. During the current reporting period, no such transfers occurred.

##### 2. Rollforward of Level 3 Items

The Company has no assets or liabilities measured at fair value in the Level 3 category.

##### 3. Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

##### 4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

Bonds carried at fair value categorized as Level 2 are valued using the market approach. The estimated fair values of some of these items were determined by independent pricing services and relevant market data observable inputs. Others were based on broker quotes from markets which were not considered actively traded. Some valuations were determined to be Level 2 valuations as quoted market prices for similar instruments in an active market were utilized. This was accomplished by the use of matrix pricing. Matrix pricing takes quoted prices of bonds with similar features and applies analytic methods to determine the fair value of bonds held. Features that are inputs into the analysis include duration, credit quality, tax status and call and sinking fund features.

The Company has no assets or liabilities measured at fair value in the Level 3 category.

##### 5. Derivative Fair Values – Not applicable.

#### B. Other Fair Value Disclosures – Not applicable.

## NOTES TO FINANCIAL STATEMENTS

## C. Fair Values for All Financial Instruments by Levels 1, 2 and 3

The following table reflects the admitted values and estimated aggregate fair values of all admitted assets and liabilities that are financial instruments at March 31, 2016. The estimated fair values are categorized into the three-level fair value hierarchy as described below.

	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
<b>Financial assets:</b>						
Bonds	\$ 11,429,498,360	\$ 11,325,029,062	\$ 1,557,211,159	\$ 9,872,287,201	\$ -	-
Short-term investments	1,207,584,760	1,148,035,805	813,056,813	394,527,946	-	-
Cash and cash equivalents	701,059,520	701,059,520	701,059,520	-	-	-
Investment income due and accrued	72,261,543	72,261,543	-	72,261,543	-	-
Total financial assets	<u>13,410,404,182</u>	<u>13,246,385,930</u>	<u>3,071,327,492</u>	<u>10,339,076,690</u>	<u>-</u>	<u>-</u>
<b>Financial liabilities:</b>						
Bonds payable	4,573,982,072	4,309,061,002	-	4,573,982,072	-	-
Interest payable	65,915,817	65,915,817	-	65,915,817	-	-
Total financial liabilities	<u>\$ 4,639,897,889</u>	<u>\$ 4,374,976,819</u>	<u>\$ -</u>	<u>\$ 4,639,897,889</u>	<u>\$ -</u>	<u>\$ -</u>

## D. Reasons Not Practical to Estimate Fair Values – Not applicable.

**Note 21 – Other Items**

- A. Extraordinary items – Not applicable.
- B. Troubled Debt Restructuring for Debtors – Not applicable.
- C. Other Disclosures – No significant changes.
- D. Business Interruption Insurance Recoveries – Not applicable.
- E. State Transferable Tax Credits – Not applicable.
- F. Subprime Mortgage Related Risk Exposure – No significant changes.
- G. Proceeds from Issuance of Insurance-Linked Securities
- a. Directly-written insurance risks
    - i. Number of outstanding ILS contract: 3
    - ii. Aggregate maximum proceeds that could be received as of reporting date under the terms of the ILS: \$2,050,000,000
  - b. Assumed insurance risks – Not applicable.

**Note 22 - Events Subsequent**

Subsequent events have been considered through May 13, 2016, the date of issuance of these statutory financial statements. There were no events occurring subsequent to the end of the period that merited recognition or disclosure in these statements.

A.	Did the reporting entity write accident and health insurance premium that is subject to Section 9010 of the Federal Affordable Care Act	No
B.	ACA fee assessment payable for the upcoming year	None
C.	ACA fee assessment paid	None
D.	Premium written subject to ACA 9010 assessment	None
E.	Total Adjusted Capital before surplus adjustment	\$ 7,389,691,807
F.	Total Adjusted Capital after surplus adjustment	\$ 7,389,691,807
G.	Authorized Control Level	\$ 116,425,966
H.	Would reporting the ACA assessment as of Dec. 31, 2014 triggered an RBC action level	No

**Note 23 – Reinsurance**

- A. Unsecured Reinsurance Recoverables – No significant changes.

## NOTES TO FINANCIAL STATEMENTS

- B. Reinsurance Recoverables in Dispute – No significant changes.
- C. Reinsurance Assumed and Ceded and Protected Cells – No significant changes.
- D. Uncollectible Reinsurance – Not applicable.
- E. Commutation of Ceded Reinsurance – Not applicable.
- F. Retroactive Reinsurance – Not applicable.
- G. Reinsurance Accounted for as a Deposit – Not applicable.
- H. Run-off Agreements – Not applicable.
- I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation – Not applicable.
- J. Reinsurance Agreements Qualifying for Reinsurance Aggregation – Not applicable.

### **Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination**

- A. Method Used to Estimate – Not applicable.
- B. Method Used to Record – Not applicable.
- C. Amount and Percent of Net Retrospective Premiums – Not applicable.
- D. Medical Loss Ratio Rebates – Not applicable.
- E. Calculation of Nonadmitted Accrued Retrospective Premiums – Not applicable.
- F. Risk Sharing Provisions of the Affordable Care Act – Not applicable.

1.	Did the reporting entity write accident and health insurance premium that is subject to the Affordable Care Act risk-sharing provisions	No
2.	Impact of Risk-Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year	None
3.	Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance	None

### **Note 25 – Changes in Incurred Losses and Loss Adjustment Expenses**

- A. The estimated cost of loss and loss adjustment expenses attributable to insured events of prior years increased by approximately \$11.5 million, net of reinsurance, during the period ended March 31, 2016. Increases or decreases of this nature occur as a result of claim settlements during the current year, and as additional information is received regarding individual claims, causing changes from the original estimates of the cost of these claims.

(000's omitted) Lines of Business	Current Calendar Year Losses and LAE Incurred			Current Loss Year Losses and LAE Incurred	Shortage (Redundancy)
	Losses Incurred	LAE Incurred	Totals		
Homeowners	\$42,724	\$18,131	<b>\$60,855</b>	\$53,572	<b>\$7,283</b>
Fire and Allied Lines	27,456	10,539	<b>37,995</b>	33,816	<b>4,179</b>
<b>Totals</b>	<b>\$70,180</b>	<b>\$28,670</b>	<b>\$98,850</b>	<b>\$87,388</b>	<b>\$11,462</b>

## NOTES TO FINANCIAL STATEMENTS

**Note 26 – Intercompany Pooling Arrangements**

Not applicable.

**Note 27 – Structured Settlements**

Not applicable.

**Note 28 – Health Care Receivables**

Not applicable.

**Note 29 – Participating Policies**

Not applicable.

**Note 30 – Premium Deficiency Reserves**

Not applicable.

**Note 31 – High Deductibles**

Not applicable.

**Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

Not applicable.

**Note 33 – Asbestos and Environmental Reserves**

Not applicable.

**Note 34 – Subscriber Savings Accounts**

Not applicable.

**Note 35 – Multiple Peril Crop Insurance**

Not applicable.

**Note 36 – Financial Guaranty Insurance**

Not applicable.



# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]
- 2.2 If yes, date of change: .....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ ] No [X]  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.  
.....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ ] NA [X]  
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ....
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....
- 6.4 By what department or departments?  
.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] NA [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] NA [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [X]
- 7.2 If yes, give full information:  
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes [ ] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes [ ] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

## GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes  No
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
 (c) Compliance with applicable governmental laws, rules and regulations;  
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
 (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:  
 .....

- 9.2 Has the code of ethics for senior managers been amended? ..... Yes  No

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).  
 .....

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes  No

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).  
 .....

### FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes  No

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ .....

### INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes  No

11.2 If yes, give full and complete information relating thereto:  
 .....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ .....

13. Amount of real estate and mortgages held in short-term investments: ..... \$ .....

- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes  No

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ .....	\$ .....
14.22 Preferred Stock .....	\$ .....	\$ .....
14.23 Common Stock .....	\$ .....	\$ .....
14.24 Short-Term Investments .....	\$ .....	\$ .....
14.25 Mortgage Loans on Real Estate .....	\$ .....	\$ .....
14.26 All Other .....	\$ .....	\$ .....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$ .....	\$ .....
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....	\$ .....

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes  No

- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes  No

If no, attach a description with this statement.

**GENERAL INTERROGATORIES**

- 16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ .....
  - 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ .....
  - 16.3 Total payable for securities lending reported on the liability page \$ .....

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? ..... Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon Bank, N.A.....	One Mellon Center, 500 Grant Street, Suite 1315 Pittsburgh, PA 15258.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
	Blackrock.....	55 East 52nd Street New York, NY 10055..... 7th Floor, 200 Park Avenue, New York NY 10166.....
	Insight Investment Management.....	201 Washington Street, 29th Floor Boston, MA 02108.....
	Dreyfus Investments (Standish).....	Two International Place Boston, MA 02110.....
	Eaton Vance.....	Federated Investors Tower 1001 Liberty Avenue 16th Floor Pittsburgh, PA 15222.....
	Federated.....	Pond View Corporate Center 74 Batterson Park Road Farmington, CT 06032.....
	General Re- New England Asset Management.....	100 High Street Boston, MA 02110.....
	HIMCO.....	50 South LaSalle Street Chicago, IL 60603.....
	Northern Trust Global Investment Services.....	265 Franklin Street Boston, MA 02110..... One Keystone Plaza, Suite 300 Harrisburg, PA 17003.....
	Payden & Rygel.....	50 South Sixth Street, Suite 2350 Minneapolis, MN 55402.....
	PFM Asset Management.....	1285 Avenue of the Americas - 12th Floor New York, NY 10019.....
	RBC Global Asset Management, Inc. (Voyageur).....	800 Nicollet Mall Minneapolis, MN 55402.....
	UBS Global Asset Management.....	280 Congress Street Boston, MA 02210.....
	US Bancorp Asset Management, Inc. (FAF).....	525 Market Street, Tenth Floor San Francisco, CA 94105.....
	Wellington Management.....	
	Wells Capital Management (Evergreen).....	

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? ..... Yes [X] No [ ]

18.2 If no, list exceptions:  
.....





STATEMENT AS OF MARCH 31, 2016 OF THE Citizens Property Insurance Corporation

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL						
2. Alaska	AK						
3. Arizona	AZ						
4. Arkansas	AR						
5. California	CA						
6. Colorado	CO						
7. Connecticut	CT						
8. Delaware	DE						
9. Dist. Columbia	DC						
10. Florida	FL	238,307,715	321,022,603	123,102,736	172,497,192	471,367,633	645,661,262
11. Georgia	GA						
12. Hawaii	HI						
13. Idaho	ID						
14. Illinois	IL						
15. Indiana	IN						
16. Iowa	IA						
17. Kansas	KS						
18. Kentucky	KY						
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD						
22. Massachusetts	MA						
23. Michigan	MI						
24. Minnesota	MN						
25. Mississippi	MS						
26. Missouri	MO						
27. Montana	MT						
28. Nebraska	NE						
29. Nevada	NV						
30. New Hampshire	NH						
31. New Jersey	NJ						
32. New Mexico	NM						
33. New York	NY						
34. No. Carolina	NC						
35. No. Dakota	ND						
36. Ohio	OH						
37. Oklahoma	OK						
38. Oregon	OR						
39. Pennsylvania	PA						
40. Rhode Island	RI						
41. So. Carolina	SC						
42. So. Dakota	SD						
43. Tennessee	TN						
44. Texas	TX						
45. Utah	UT						
46. Vermont	VT						
47. Virginia	VA						
48. Washington	WA						
49. West Virginia	WV						
50. Wisconsin	WI						
51. Wyoming	WY						
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR						
55. U.S. Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CAN						
58. Aggregate Other Alien	OT	XXX					
59. Totals	(a) 0	238,307,715	321,022,603	123,102,736	172,497,192	471,367,633	645,661,262
<b>DETAILS OF WRITE-INS</b>							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page.	XXX						
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX						

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

Schedule Y - Part 1

**NONE**

Schedule Y - Part 1A

**NONE**

STATEMENT AS OF MARCH 31, 2016 OF THE Citizens Property Insurance Corporation

**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	11,641,678	3,980,491	34.2	27.4
2. Allied lines	169,165,017	23,619,930	14.0	6.4
3. Farmowners multiple peril				
4. Homeowners multiple peril	122,227,040	42,512,071	34.8	26.5
5. Commercial multiple peril				
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical professional liability -occurrence				
11.2 Medical professional liability -claims made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation				
17.1 Other liability occurrence				
17.2 Other liability-claims made				
17.3 Excess Workers' Compensation				
18.1 Products liability-occurrence				
18.2 Products liability-claims made				
19.1,19.2 Private passenger auto liability				
19.3,19.4 Commercial auto liability				
21. Auto physical damage				
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. TOTALS	303,033,735	70,112,492	23.1	15.1
<b>DETAILS OF WRITE-INS</b>				
3401.				
3402.				
3403.				
3498. Sum. of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)				

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	9,903,689	9,903,689	13,934,209
2. Allied lines	130,220,565	130,220,565	191,575,155
3. Farmowners multiple peril			
4. Homeowners multiple peril	98,183,461	98,183,461	115,513,239
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine			
10. Financial guaranty			
11.1 Medical professional liability-occurrence			
11.2 Medical professional liability-claims made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability occurrence			
17.2 Other liability-claims made			
17.3 Excess Workers' Compensation			
18.1 Products liability-occurrence			
18.2 Products liability-claims made			
19.1,19.2 Private passenger auto liability			
19.3,19.4 Commercial auto liability			
21. Auto physical damage			
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. TOTALS	238,307,715	238,307,715	321,022,603
<b>DETAILS OF WRITE-INS</b>			
3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page			
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)			



STATEMENT AS OF MARCH 31, 2016 OF THE Citizens Property Insurance Corporation

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2016 Loss and LAE Payments on Claims Reported as of Prior Year-End	2016 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2016 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2013 + Prior .....	234,574	213,918	448,492	83,541	58	83,600	161,334	17,410	186,204	364,949	10,302	(10,245)	57
2. 2014 .....	50,787	65,873	116,660	18,773	162	18,935	36,298	4,035	58,637	98,971	4,284	(3,039)	1,245
3. Subtotals 2014 + prior .....	285,360	279,791	565,152	102,315	220	102,535	197,632	21,446	244,842	463,919	14,586	(13,284)	1,302
4. 2015 .....	65,223	102,238	167,460	40,742	3,018	43,761	45,075	24,848	63,937	133,860	20,595	(10,435)	10,161
5. Subtotals 2015 + prior .....	350,583	382,029	732,612	143,057	3,238	146,295	242,707	46,294	308,779	597,780	35,181	(23,719)	11,462
6. 2016 .....	XXX	XXX	XXX	XXX	21,291	21,291	XXX	18,426	47,672	66,097	XXX	XXX	XXX
7. Totals .....	350,583	382,029	732,612	143,057	24,529	167,586	242,707	64,719	356,450	663,877	35,181	(23,719)	11,462
8. Prior Year-End Surplus As Regards Policy-holders	7,389,692												
											Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 10.0	2. (6.2)	3. 1.6
													Col. 13, Line 7 Line 8
													4. 0.2

## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES





The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	<u>Response</u>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	.....NO.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....NO.....

**Explanation:**

- 1.
- 2.
- 3.
- 4.

**Bar Code:**

1.	 1 0 0 6 4 2 0 1 6 4 9 0 0 0 0 0 1
2.	 1 0 0 6 4 2 0 1 6 4 5 5 0 0 0 0 1
3.	 1 0 0 6 4 2 0 1 6 3 6 5 0 0 0 0 1
4.	 1 0 0 6 4 2 0 1 6 5 0 5 0 0 0 0 1

**OVERFLOW PAGE FOR WRITE-INS**

PQ004 Additional Aggregate Lines for Page 04 Line 14.

\*STMTINCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1404. BAD DEBT RECOVERY/(WRITE OFF) OTHER THAN PREMIUM.....		54,357	(5,164,959)
1405. LOC FEES AND NOTES ISSUED COSTS.....			(5,291,699)
1406. LOSS ON DEFEASANCE.....		(16,346,540)	
1497. Summary of remaining write-ins for Line 14 from Page 04		(16,292,183)	(10,456,658)

**SCHEDULE A – VERIFICATION**

**Real Estate**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other-than-temporary impairment recognized .....		
8. Deduct current year's depreciation .....		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....		
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10)		

**NONE**

**SCHEDULE B – VERIFICATION**

**Mortgage Loans**

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest points and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other-than-temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14)		

**NONE**

**SCHEDULE BA – VERIFICATION**

**Other Long-Term Invested Assets**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and depreciation .....		
9. Total foreign exchange change in book/adjusted carrying value .....		
10. Deduct current year's other-than-temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12)		

**NONE**

**SCHEDULE D – VERIFICATION**

**Bonds and Stocks**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	11,485,857,660	12,224,854,878
2. Cost of bonds and stocks acquired .....	2,448,947,268	7,267,518,646
3. Accrual of discount .....	964,427	4,108,609
4. Unrealized valuation increase (decrease) .....	(32,927)	(6,494)
5. Total gain (loss) on disposals .....	8,087,924	22,371,806
6. Deduct consideration for bonds and stocks disposed of .....	2,585,116,524	7,892,821,688
7. Deduct amortization of premium .....	32,187,458	140,168,096
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other-than-temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	11,326,520,370	11,485,857,660
11. Deduct total nonadmitted amounts .....	1,491,309	1,565,043
12. Statement value at end of current period (Line 10 minus Line 11)	11,325,029,062	11,484,292,617

STATEMENT AS OF MARCH 31, 2016 OF THE Citizens Property Insurance Corporation

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a).....	12,616,007,893	6,506,990,382	6,537,754,826	(53,357,827)	12,531,885,621			12,616,007,893
2. NAIC 2 (a).....	535,068,402	183,620,623	95,187,952	21,110,560	644,611,633			535,068,402
3. NAIC 3 (a).....								
4. NAIC 4 (a).....								
5. NAIC 5 (a).....								
6. NAIC 6 (a).....	89,355,728		3,082,460		86,273,268			89,355,728
7. Total Bonds	13,240,432,023	6,690,611,005	6,636,025,238	(32,247,267)	13,262,770,522			13,240,432,023
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....								
9. NAIC 2 .....								
10. NAIC 3 .....								
11. NAIC 4 .....								
12. NAIC 5 .....								
13. NAIC 6 .....								
14. Total Preferred Stock.....								
15. Total Bonds & Preferred Stock	13,240,432,023	6,690,611,005	6,636,025,238	(32,247,267)	13,262,770,522			13,240,432,023

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 6,269,467 ; NAIC 2 \$ ;  
NAIC 3 \$ ; NAIC 4 \$ ; NAIC 5 \$ ; NAIC 6 \$

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## SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999	1,181,957,447	XXX	1,183,364,580	1,141,346	688,127

## SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	1,744,249,507	1,521,565,432
2. Cost of short-term investments acquired .....	3,416,858,937	10,764,304,459
3. Accrual of discount .....	51,735	115,971
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals .....	2,374,170	13,018,518
6. Deduct consideration received on disposals .....	3,980,531,419	10,551,284,517
7. Deduct amortization of premium.....	1,045,483	3,470,356
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	1,181,957,447	1,744,249,507
11. Deduct total nonadmitted amounts.....	33,921,642	36,691,080
12. Statement value at end of current period (Line 10 minus Line 11)	1,148,035,805	1,707,558,427

Schedule DB - Part A - Verification

**NONE**

Schedule DB - Part B - Verification

**NONE**

Schedule DB - Part C - Section 1

**NONE**

Schedule DB - Part C - Section 2

**NONE**

Schedule DB - Verification

**NONE**

**SCHEDULE E - VERIFICATION**

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	10,324,854	19,578,998
2. Cost of cash equivalents acquired .....	824,804,800	352,200,086
3. Accrual of discount .....	11,496	9,762
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals.....	829	274
6. Deduct consideration received on disposals .....	80,840,218	361,346,071
7. Deduct amortization of premium .....	9,057	118,195
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	754,292,704	10,324,854
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	754,292,704	10,324,854



Schedule A - Part 2

**NONE**

Schedule A - Part 3

**NONE**

Schedule B - Part 2

**NONE**

Schedule B - Part 3

**NONE**

Schedule BA - Part 2

**NONE**

Schedule BA - Part 3

**NONE**

STATEMENT AS OF MARCH 31, 2016 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
<b>Bonds - U.S. Governments</b>									
912828-A4-2	UNITED STATES TREASURY NOTE/BOND		02/08/2016	CITIGROUP GLOBAL MKT		7,783,008	7,500,000	29,098	1
912828-B6-6	UNITED STATES TREASURY NOTE/BOND		01/20/2016	BARCLAYS CAPITAL FIX		2,667,188	2,500,000	29,704	1
912828-D5-6	UNITED STATES TREASURY NOTE/BOND		03/07/2016	VARIOUS		13,791,761	13,150,000	28,204	1
912828-F9-6	UNITED STATES TREASURY NOTE/BOND		01/25/2016	VARIOUS		12,742,859	12,600,000	49,582	1
912828-H3-7	UNITED STATES TREASURY NOTE/BOND		03/04/2016	NON-BROKER TRADE, BO		4,999,805	5,000,000	6,250	1
912828-H8-6	UNITED STATES TREASURY NOTE/BOND		03/30/2016	VARIOUS		17,517,871	17,500,000	35,975	1
912828-J8-4	UNITED STATES TREASURY NOTE/BOND		03/31/2016	BANC/AMERICA SECUR.L		8,094,043	8,000,000	27,744	1
912828-L3-2	UNITED STATES TREASURY NOTE/BOND		03/16/2016	CITIGROUP GLOBAL MKT		4,973,242	5,000,000	3,176	1
912828-L6-5	UNITED STATES TREASURY NOTE/BOND		01/07/2016	BARCLAYS CAPITAL FIX		2,471,493	2,500,000	9,392	1
912828-M4-9	UNITED STATES TREASURY NOTE/BOND		01/07/2016	BANC/AMERICA SECUR.L		13,822,954	13,900,000	49,404	1
912828-M5-6	UNITED STATES TREASURY NOTE/BOND		02/17/2016	BK OF AMERICA NA		17,750,464	17,125,000	104,797	1
912828-M8-0	UNITED STATES TREASURY NOTE/BOND		03/31/2016	VARIOUS		4,092,734	4,000,000	20,109	1
912828-M9-8	UNITED STATES TREASURY NOTE/BOND		02/11/2016	VARIOUS		22,571,205	22,230,000	67,703	1
912828-N3-0	UNITED STATES TREASURY NOTE/BOND		01/08/2016	BK OF AMERICA NA		25,241,211	25,000,000	16,054	1
912828-N5-5	UNITED STATES TREASURY NOTE/BOND		01/06/2016	BK OF AMERICA NA		25,000,977	25,000,000	4,808	1
912828-N6-3	UNITED STATES TREASURY NOTE/BOND		02/24/2016	VARIOUS		36,364,790	36,160,000	33,382	1
912828-N7-1	UNITED STATES TREASURY INFLATION INDEXED		03/17/2016	MORGAN STANLEY & CO.		4,515,523	4,375,000	5,016	1
912828-N8-9	UNITED STATES TREASURY NOTE/BOND		03/23/2016	VARIOUS		87,169,080	86,675,000	99,517	1
912828-P3-8	UNITED STATES TREASURY NOTE/BOND		03/03/2016	VARIOUS		24,332,690	24,005,000	25,394	1
912828-P4-6	UNITED STATES TREASURY NOTE/BOND		03/11/2016	VARIOUS		18,533,948	19,070,000	21,813	1
912828-P5-3	UNITED STATES TREASURY NOTE/BOND		03/04/2016	BMOCM/BONDS		7,583,876	7,646,000	3,308	1
912828-P7-9	UNITED STATES TREASURY NOTE/BOND		03/16/2016	JPM SECURITIES-FIXED		24,511,719	25,000,000	17,323	1
912828-P8-7	UNITED STATES TREASURY NOTE/BOND		03/23/2016	VARIOUS		37,459,093	37,970,000	13,063	1
912828-P9-5	UNITED STATES TREASURY NOTE/BOND		03/17/2016	RBC CAPITAL MARKETS		3,595,500	3,600,000	685	1
912828-PA-2	UNITED STATES TREASURY NOTE/BOND		03/29/2016	NON-BROKER TRADE, BO		8,134,688	8,000,000	74,590	1
912828-Q4-5	UNITED STATES TREASURY NOTE/BOND		03/28/2016	BK OF AMERICA NA		20,001,978	20,000,000		1
912828-SA-9	UNITED STATES TREASURY INFLATION INDEXED		02/26/2016	UBS SECURITIES LLC		6,871,254	6,876,626	1,110	1
912828-SV-3	UNITED STATES TREASURY NOTE/BOND		02/05/2016	VARIOUS		93,063,038	92,460,000	342,531	1
912828-TB-6	UNITED STATES TREASURY NOTE/BOND		03/03/2016	VARIOUS		3,597,891	3,600,000	4,673	1
912828-TH-3	UNITED STATES TREASURY NOTE/BOND		02/19/2016	BARCLAYS BANK PLC, N		7,207,759	7,240,000	4,177	1
912828-TW-0	UNITED STATES TREASURY NOTE/BOND		03/10/2016	NON-BROKER TRADE, BO		9,975,000	10,000,000	28,022	1
912828-UN-8	UNITED STATES TREASURY NOTE/BOND		01/06/2016	JP MORGAN CHASE BANK		2,004,063	2,000,000	15,761	1
912828-UQ-1	UNITED STATES TREASURY NOTE/BOND		01/29/2016	JP MORGAN CHASE BANK		1,000,472	1,000,000	5,357	1
912828-UR-9	UNITED STATES TREASURY NOTE/BOND		03/30/2016	VARIOUS		41,641,564	41,720,000	42,162	1
912828-UZ-1	UNITED STATES TREASURY NOTE/BOND		03/29/2016	BANC/AMERICA SECUR.L		1,989,304	2,000,000	5,185	1
912828-VB-3	UNITED STATES TREASURY NOTE/BOND		01/28/2016	VARIOUS		21,153,862	21,250,000	75,361	1
912828-VJ-6	UNITED STATES TREASURY NOTE/BOND		02/25/2016	VARIOUS		6,196,016	6,000,000	13,444	1
912828-VK-3	UNITED STATES TREASURY NOTE/BOND		03/30/2016	VARIOUS		15,777,792	15,563,000	38,596	1
912828-VS-6	UNITED STATES TREASURY NOTE/BOND		01/25/2016	GOLDMAN SACHS & CO.		2,097,031	2,000,000	22,283	1
912828-WC-0	UNITED STATES TREASURY NOTE/BOND		02/08/2016	BANC/AMERICA SECUR.L		6,156,563	6,000,000	29,135	1
912828-WN-6	UNITED STATES TREASURY NOTE/BOND		03/23/2016	VARIOUS		20,438,281	20,000,000	119,945	1
912828-WY-2	UNITED STATES TREASURY NOTE/BOND		01/20/2016	BARCLAYS CAPITAL FIX		2,597,168	2,500,000	26,596	1
912828-XB-1	UNITED STATES TREASURY NOTE/BOND		03/02/2016	VARIOUS		60,003,129	59,205,000	266,814	1
912828-XJ-4	UNITED STATES TREASURY NOTE/BOND		03/28/2016	BANC/AMERICA SECUR.L		17,471,348	17,500,000	26,743	1
912828-XQ-8	UNITED STATES TREASURY NOTE/BOND		03/31/2016	VARIOUS		5,135,313	5,000,000	7,308	1
<b>059999 - Bonds - U.S. Governments</b>						780,100,546	775,420,626	1,851,294	XXX
<b>Bonds - All Other Governments</b>									
168863-CA-4	CHILE GOVERNMENT INTERNATIONAL BOND	F	01/12/2016	JP MORGAN CHASE BANK		4,881,350	5,000,000		1FE
<b>109999 - Bonds - All Other Governments</b>						4,881,350	5,000,000		XXX
<b>Bonds - U.S. States, Territories and Possessions</b>									
011770-2X-1	STATE OF ALASKA		03/17/2016	MERRILL LYNCH PIERCE		1,158,100	1,000,000	694	1FE
011770-2Y-9	STATE OF ALASKA		03/17/2016	MERRILL LYNCH PIERCE		3,410,093	2,880,000	2,000	1FE
13063C-ZM-5	STATE OF CALIFORNIA		03/10/2016	CTGRP GLBL MKTS INC/		6,414,485	5,500,000		1FE
34153Q-AE-6	STATE OF FLORIDA		01/07/2016	B B & T CAPITAL MARK		5,842,000	5,000,000	28,472	1FE
37338A-PP-5	STATE OF GEORGIA		01/05/2016	GOLDMAN SACHS & CO.		5,990,150	5,000,000	4,861	1FE
57582R-HP-4	COMMONWEALTH OF MASSACHUSETTS		03/14/2016	MERRILL LYNCH PIERCE		9,307,040	8,000,000		1FE
604129-XD-3	STATE OF MINNESOTA		01/05/2016	CTGRP GLBL MKTS INC/		5,002,250	4,280,000	93,328	1FE
646039-TB-3	STATE OF NEW JERSEY		02/08/2016	JEFFERIES & COMPANY		3,939,395	3,420,000	83,600	1FE

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STATEMENT AS OF MARCH 31, 2016 OF THE Citizens Property Insurance Corporation

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Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
.658256-T8-5	STATE OF NORTH CAROLINA		.02/17/2016	BARCLAYS CAPITAL FIX		4,832,973	4,250,000	65,521	1FE
.68607L-XP-7	STATE OF OREGON		.03/21/2016	RAYMOND JAMES & ASSO		2,917,575	2,500,000	45,216	1FE
.70914P-TA-0	COMMONWEALTH OF PENNSYLVANIA		.02/10/2016	JEFFERIES & COMPANY		3,006,629	2,740,000	15,603	1FE
.880541-SN-8	STATE OF TENNESSEE		.03/17/2016	MERRILL LYNCH PIERCE		5,382,180	4,500,000	31,875	1FE
.93974D-TY-4	STATE OF WASHINGTON		.01/27/2016	JPM SECURITIES-FIXED		3,501,150	3,000,000		1FE
.93974D-TY-2	STATE OF WASHINGTON		.02/10/2016	CITIGROUP GLOBAL MAR		3,599,027	3,010,000		1FE
.97705M-BF-1	STATE OF WISCONSIN		.02/09/2016	BANC/AMERICA SECUR.L		5,124,298	4,320,000		1FE
.97705M-BR-5	STATE OF WISCONSIN		.02/09/2016	MERRILL LYNCH PIERCE		4,868,960	4,000,000		1FE
<b>1799999 - Bonds - U.S. States, Territories and Possessions</b>						<b>74,296,305</b>	<b>63,400,000</b>	<b>371,170</b>	<b>XXX</b>
<b>Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>									
.014393-VB-5	ALDINE INDEPENDENT SCHOOL DISTRICT		.01/21/2016	WELLS FARGO BANK N.A		2,205,904	1,860,000	2,325	1FE
.01728V-KZ-2	COUNTY OF ALLEGHENY PA		.01/21/2016	US BK/US BK MUNICIPA		4,105,657	3,765,000	44,448	1FE
.033753-Q0-0	ANDERSON COUNTY SCHOOL DISTRICT NO 5/SC		.03/03/2016	PERSHING & COMPANY		1,428,127	1,210,000		1FE
.115065-YP-3	SCHOOL DISTRICT OF BROWARD COUNTY/FL		.03/23/2016	JPM SECURITIES-FIXED		1,121,440	1,000,000		1FE
.115065-YQ-1	SCHOOL DISTRICT OF BROWARD COUNTY/FL		.03/23/2016	JPM SECURITIES-FIXED		3,954,349	3,440,000		1FE
.138789-MT-6	CANYON COUNTY SCHOOL DISTRICT NO 131 NAM		.03/31/2016	U. S. BANCORP PIPER J		565,135	500,000		1FE
.180848-QK-2	COUNTY OF CLARK NV		.03/08/2016	CTGRP GLBL MKTS INC/		5,966,600	5,000,000	5,556	1FE
.232760-5J-3	CYPRESS-FAIRBANKS INDEPENDENT SCHOOL DIS		.01/28/2016	RBC CAPITAL MARKETS		2,920,783	2,460,000	57,058	1FE
.253363-WW-1	DICKINSON INDEPENDENT SCHOOL DISTRICT		.02/11/2016	MORGAN STANLEY & CO.		1,225,640	1,000,000	278	1FE
.30382A-EH-1	COUNTY OF FAIRFAX VA		.01/27/2016	MORGAN STANLEY & CO.		2,308,240	2,000,000		1FE
.35880C-SK-1	FRISCO INDEPENDENT SCHOOL DISTRICT		.02/19/2016	MERRILL LYNCH GOVERN		3,283,200	3,040,000	10,809	1FE
.382604-K9-6	GOOSE CREEK CONSOLIDATED INDEPENDENT SCH		.01/06/2016	U. S. BANCORP PIPER J		3,798,085	3,205,000	64,990	1FE
.403755-U2-5	GWINNETT COUNTY SCHOOL DISTRICT		.01/22/2016	STIFEL NICHOLAUS & C		11,970,839	10,700,000		1FE
.403755-U4-1	GWINNETT COUNTY SCHOOL DISTRICT		.01/22/2016	STIFEL NICHOLAUS & C		12,256,213	10,290,000		1FE
.419722-P2-3	COUNTY OF HAWAII HI		.02/04/2016	MERRILL LYNCH PIERCE		2,308,188	1,915,000		1FE
.419722-Q3-0	COUNTY OF HAWAII HI		.02/04/2016	MERRILL LYNCH PIERCE		3,037,406	2,520,000		1FE
.431095-LU-0	HIGHLANDS SCHOOL DISTRICT		.02/22/2016	JANNEY MONTGOMERY SC		2,349,831	2,055,000		1FE
.442331-K2-9	CITY OF HOUSTON TX		.03/23/2016	PERSHING & COMPANY		2,363,060	2,000,000		1FE
.442403-KM-2	HOUSTON INDEPENDENT SCHOOL DISTRICT		.03/30/2016	J. P. MORGAN SECURITI		5,007,015	4,500,000		1FE
.442403-KN-0	HOUSTON INDEPENDENT SCHOOL DISTRICT		.03/30/2016	J. P. MORGAN SECURITI		2,859,625	2,500,000		1FE
.486063-TN-0	KATY INDEPENDENT SCHOOL DISTRICT		.01/28/2016	CTGRP GLBL MKTS INC/		2,588,438	2,185,000		1FE
.517845-AC-7	LAS VEGAS VALLEY WATER DISTRICT		.03/11/2016	CTGRP GLBL MKTS INC/		1,094,500	1,000,000		1FE
.544646-4B-5	LOS ANGELES UNIFIED SCHOOL DISTRICT/CA		.03/03/2016	CTGRP GLBL MKTS INC/		6,334,500	6,000,000		1FE
.544646-4E-9	LOS ANGELES UNIFIED SCHOOL DISTRICT/CA		.03/02/2016	CTGRP GLBL MKTS INC/		9,989,106	8,570,000		1FE
.59333M-V4-4	SCHOOL BOARD OF MIAMI-DADE COUNTY/THE		.03/03/2016	WELLS FARGO BK NATL		3,776,445	3,310,000		1FE
.59333M-V5-1	SCHOOL BOARD OF MIAMI-DADE COUNTY/THE		.03/03/2016	WELLS FARGO BK NATL		1,752,165	1,500,000		1FE
.602366-RB-4	CITY OF MILWAUKEE WI		.01/06/2016	PERSHING & COMPANY		1,160,340	1,000,000	9,722	1FE
.63165T-QP-3	COUNTY OF NASSAU NY		.01/27/2016	PERSHING & COMPANY		1,716,377	1,505,000		1FE
.63165T-RB-3	COUNTY OF NASSAU NY		.02/03/2016	BARCLAYS CAPITAL FIX		2,686,985	2,305,000		1FE
.64966L-4B-4	CITY OF NEW YORK NY		.02/25/2016	JPM SECURITIES-FIXED		5,690,410	5,500,000		1FE
.64966L-4V-0	CITY OF NEW YORK NY		.02/25/2016	JEFFERIES & COMPANY		1,707,660	1,500,000		1FE
.64966L-4W-8	CITY OF NEW YORK NY		.03/08/2016	JEFFERIES & COMPANY		15,751,039	13,510,000	1,015	1FE
.64966L-DV-0	CITY OF NEW YORK NY		.01/08/2016	JPM SECURITIES-FIXED		3,506,190	3,000,000	67,500	1FE
.64966L-MN-8	CITY OF NEW YORK NY		.01/15/2016	WELLS FARGO BANK N.A		2,809,786	2,405,000	57,119	1FE
.64966L-ZR-5	CITY OF NEW YORK NY		.01/06/2016	PERSHING & COMPANY		1,166,990	1,000,000	22,222	1FE
.713176-7H-2	CITY OF PEORIA IL		.03/02/2016	BAIRD ROBERT W & CO.		1,150,610	1,000,000		1FE
.713176-7J-8	CITY OF PEORIA IL		.03/02/2016	BAIRD ROBERT W & CO.		584,110	500,000		1FE
.727199-XC-0	PLANO INDEPENDENT SCHOOL DISTRICT		.02/25/2016	PERSHING & COMPANY		1,185,650	1,000,000		1FE
.727199-XT-3	PLANO INDEPENDENT SCHOOL DISTRICT		.02/25/2016	PERSHING & COMPANY		2,346,220	2,000,000		1FE
.727199-XU-0	PLANO INDEPENDENT SCHOOL DISTRICT		.02/25/2016	PERSHING & COMPANY		837,263	700,000		1FE
.796269-VK-1	SAN ANTONIO INDEPENDENT SCHOOL DISTRICT/		.02/02/2016	BARCLAYS CAPITAL FIX		6,479,091	5,315,000	125,493	1FE
.833221-WA-8	SNOHOMISH COUNTY SCHOOL DISTRICT NO 201		.02/24/2016	CTGRP GLBL MKTS INC/		4,459,701	3,755,000		1FE
.833221-WB-6	SNOHOMISH COUNTY SCHOOL DISTRICT NO 201		.02/24/2016	CTGRP GLBL MKTS INC/		2,430,580	2,000,000		1FE
.845267-WN-9	SOUTHWEST INDEPENDENT SCHOOL DISTRICT		.01/06/2016	J. P. MORGAN SECURITI		2,937,985	2,425,000	13,472	1FE
.849476-PH-3	SPRING BRANCH INDEPENDENT SCHOOL DISTRIC		.01/06/2016	WELLS FARGO BANK N.A		1,411,821	1,195,000	26,722	1FE
.930863-T4-7	COUNTY OF WAKE NC		.02/17/2016	WELLS FARGO BANK N.A		8,831,257	7,330,000	174,088	1FE
.938718-C5-0	WASHINGTON COUNTY SCHOOL DISTRICT BOARD		.01/13/2016	CTGRP GLBL MKTS INC/		6,827,040	5,890,000		1FE
<b>2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>						<b>176,247,596</b>	<b>152,360,000</b>	<b>682,817</b>	<b>XXX</b>
<b>Bonds - U.S. Special Revenue</b>									
.010609-AF-2	ALABAMA PUBLIC SCHOOL & COLLEGE AUTHORIT		.01/21/2016	U. S. BANCORP PIPER J		1,212,141	1,050,000	25,521	1FE
.010609-AP-0	ALABAMA PUBLIC SCHOOL & COLLEGE AUTHORIT		.02/02/2016	GOLDMAN SACHS & CO		1,154,180	1,000,000	4,583	1FE

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Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
.010609-AQ-8	ALABAMA PUBLIC SCHOOL & COLLEGE AUTHORIT		02/10/2016	WELLS FARGO BANK N.A		3,841,460	3,220,000	20,125	1FE
.01728R-GZ-6	ALLEGHENY COUNTY HIGHER EDUCATION BUILDI		02/01/2016	PERSHING & COMPANY		2,027,239	1,740,000	36,975	1FE
12677R-BJ-5	COUNTY OF CABARRUS NC		03/11/2016	U.S. BANCORP PIPER J		573,565	500,000		1FE
12681X-AD-0	COUNTY OF CABELL WV		02/18/2016	VARIOUS		5,650,000	5,650,000	109	1FE
16756Z-JW-8	CHICAGO MIDWAY INTERNATIONAL AIRPORT		03/04/2016	VARIOUS		5,750,000	5,750,000	2	1FE
20774Y-YP-6	CONNECTICUT STATE HEALTH & EDUCATIONAL F		01/29/2016	JPM SECURITIES-FIXED		4,500,000	4,500,000		1FE
246428-C4-6	DELAWARE TRANSPORTATION AUTHORITY		01/13/2016	MERRILL LYNCH PIERCE		1,460,638	1,250,000		1FE
29270C-ZT-5	ENERGY NORTHWEST		01/11/2016	US BANCORP INVESTME		2,393,740	2,000,000	3,611	1FE
3130A3-4K-7	FEDERAL HOME LOAN BANKS		03/11/2016	NON-BROKER TRADE, BO		2,009,200	2,000,000	5,831	1
3130A7-CG-8	FEDERAL HOME LOAN BANKS		02/12/2016	TORONTO DOMINION SEC		25,000,000	25,000,000		1
3130A7-CL-7	FEDERAL HOME LOAN BANKS		03/04/2016	JANNEY MONTGOMERY SC		2,000,000	2,000,000	1,033	1
3130A7-CV-5	FEDERAL HOME LOAN BANKS		03/04/2016	NOMURA SEC INTL ,FIX		1,982,032	2,000,000	1,451	1
3130A7-CX-1	FEDERAL HOME LOAN BANKS		02/17/2016	VARIOUS		10,496,745	10,500,000		1
313370-SZ-2	FEDERAL HOME LOAN BANKS		02/01/2016	NON-BROKER TRADE, BO		838,302	820,000	7,380	1
3133EC-DG-8	FEDERAL FARM CREDIT BANKS		03/15/2016	JANNEY MONTGOMERY SC		1,994,000	2,000,000	8,358	1
3133EC-M5-0	FEDERAL FARM CREDIT BANKS		01/27/2016	MORGAN STANLEY & CO		2,495,000	2,500,000	15,340	1
3133EC-MM-3	FEDERAL FARM CREDIT BANKS		03/23/2016	NON-BROKER TRADE, BO		5,544,606	5,553,000	13,697	1
3133EE-MX-5	FEDERAL FARM CREDIT BANKS		02/09/2016	VARIOUS		5,995,380	6,000,000	590	1
3133EF-HP-5	FEDERAL FARM CREDIT BANKS		01/12/2016	MORGAN STANLEY & CO		1,999,380	2,000,000	472	1
3133EF-SG-5	FEDERAL FARM CREDIT BANKS		03/29/2016	JANNEY MONTGOMERY SC		1,999,000	2,000,000	500	1
3133EF-UG-0	FEDERAL FARM CREDIT BANKS		01/12/2016	JANNEY MONTGOMERY SC		999,500	1,000,000	1,198	1
3133EF-V5-3	FEDERAL FARM CREDIT BANKS		03/29/2016	MORGAN STANLEY & CO		2,000,000	2,000,000		1
3133EF-YP-6	FEDERAL FARM CREDIT BANKS		02/08/2016	DEUTSCHE BANK ALEX B		1,998,000	2,000,000		1
3133X7-2S-2	FEDERAL HOME LOAN BANKS		02/05/2016	NON-BROKER TRADE, BO		18,175,020	16,000,000	193,799	1
3134G8-HY-8	FEDERAL HOME LOAN MORTGAGE CORP		01/15/2016	NON-BROKER TRADE, BO		1,249,807	1,250,000		1
3135G0-A7-8	FEDERAL NATIONAL MORTGAGE ASSOCIATION		03/07/2016	NOMURA SEC INTL ,FIX		2,021,872	2,000,000	4,243	1
3135G0-F7-3	FEDERAL NATIONAL MORTGAGE ASSOCIATION		01/27/2016	NOMURA SEC INTL ,FIX		1,496,153	1,500,000	3,625	1
3135G0-H5-5	FEDERAL NATIONAL MORTGAGE ASSOCIATION		01/27/2016	VARIOUS		31,114,085	30,650,000	43,956	1
3135G0-J5-3	FEDERAL NATIONAL MORTGAGE ASSOCIATION		02/19/2016	JPM SECURITIES-FIXED		24,507,027	24,565,000		1
3135G0-J6-1	FEDERAL NATIONAL MORTGAGE ASSOCIATION		03/02/2016	VARIOUS		30,638,600	30,700,000		1
3135G0-ZR-7	FEDERAL NATIONAL MORTGAGE ASSOCIATION		03/11/2016	VARIOUS		15,778,810	15,000,000	165,156	1
3136AK-QM-8	FANNIE MAE-ACES		02/12/2016	CITIGROUP GLOBAL MKT		1,046,250	1,000,000	1,443	1
3136AN-SB-4	FANNIE MAE-ACES		02/11/2016	CITIGROUP GLOBAL MKT		1,042,344	1,000,000	1,289	1
3137A7-JU-5	FHLMC MULTIFAMILY STRUCTURED PASS THROU		03/16/2016	BARCLAYS CAPITAL FIX		4,278,110	4,135,000	8,918	1
3137A0-T2-4	FHLMC MULTIFAMILY STRUCTURED PASS THROU		03/29/2016	RAYMOND JAMES & ASSO		1,018,281	1,000,000		1
3137AR-PY-6	FHLMC MULTIFAMILY STRUCTURED PASS THROU		02/09/2016	VARIOUS		8,111,550	8,005,000	1,154	1
3137B1-AZ-5	FHLMC MULTIFAMILY STRUCTURED PASS THROU		03/01/2016	GOLDMAN SACHS & CO		3,038,906	3,000,000	467	1
3137BH-CY-1	FHLMC MULTIFAMILY STRUCTURED PASS THROU		02/22/2016	WELLS FARGO SECS LLC		2,474,344	2,400,000	4,498	1
3137BM-LC-8	FHLMC MULTIFAMILY STRUCTURED PASS THROU		01/15/2016	BANC/AMERICA SECUR.L		6,189,480	6,000,000	2,495	1
3137BM-TX-4	FHLMC MULTIFAMILY STRUCTURED PASS THROU		02/23/2016	WACHOVIA SECURITIES		2,113,281	2,000,000	4,376	1
3137EA-DB-2	FEDERAL HOME LOAN MORTGAGE CORP		03/31/2016	VARIOUS		49,545,805	47,500,000	80,321	1
3137EA-DR-7	FEDERAL HOME LOAN MORTGAGE CORP		01/05/2016	NOMURA SECURITIES IN		395,007	400,000	993	1
3137EA-DT-3	FEDERAL HOME LOAN MORTGAGE CORP		02/02/2016	VARIOUS		3,031,197	3,025,000	11,837	1
3137EA-DX-4	FEDERAL HOME LOAN MORTGAGE CORP		03/29/2016	NON-BROKER TRADE, BO		6,011,798	6,000,000	18,333	1
31381U-7C-5	FANNIE MAE POOL		02/04/2016	JANNEY MONTGOMERY SC		1,946,564	1,869,169	1,138	1
3138LB-DA-2	FANNIE MAE POOL		03/16/2016	BANC/AMERICA SECUR.L		3,601,445	3,500,000	5,814	1
3138LC-Y8-2	FANNIE MAE POOL		12/16/2015	PERSHING & COMPANY		8,004,656	7,950,000	17,190	1
3138LD-C2-7	FANNIE MAE POOL		03/16/2016	JPM SECURITIES-FIXED		3,585,996	3,500,000	5,717	1
31418B-XS-0	FANNIE MAE POOL		02/24/2016	FIRST TENNESSEE		3,078,656	2,941,246	3,922	1
34160W-VS-0	FLORIDA DEPARTMENT OF ENVIRONMENTAL PROT		01/12/2016	US BANCORP INVESTMEN		2,745,855	2,300,000	4,472	1FE
342816-H3-2	FLORIDA MUNICIPAL POWER AGENCY		02/18/2016	VARIOUS		5,670,446	4,855,000		1FE
343136-7X-9	FLORIDA'S TURNPIKE ENTERPRISE		01/19/2016	BANC/AMERICA SECUR.L		3,487,860	3,000,000		1FE
343136-Q5-9	FLORIDA'S TURNPIKE ENTERPRISE		03/07/2016	JEFFERIES & COMPANY		1,480,136	1,400,000	13,417	1FE
380037-FL-0	GLYNN-BRUNSWICK MEMORIAL HOSPITAL AUTHOR		02/01/2016	STATE STREET BANK &		5,700,000	5,700,000	19	1FE
386545-KN-6	GRAND VALLEY STATE UNIVERSITY		03/31/2016	PNC BANK NA/PNC CAP		585,578	505,000		1FE
442435-AJ-9	CITY OF HOUSTON TX COMBINED UTILITY SYST		02/23/2016	CITIGROUP GLOBAL MAR		7,384,895	6,330,000	88,796	1FE
442435-4K-6	CITY OF HOUSTON TX COMBINED UTILITY SYST		02/25/2016	MERRILL LYNCH PIERCE		2,633,939	2,205,000	32,463	1FE
44244C-GA-9	CITY OF HOUSTON TX COMBINED UTILITY SYST		02/10/2016	WELLS FARGO BANK N.A		1,115,630	1,000,000		1FE
44244C-GB-7	CITY OF HOUSTON TX COMBINED UTILITY SYST		02/10/2016	WELLS FARGO BANK N.A		288,455	250,000		1FE
44244C-GC-5	CITY OF HOUSTON TX COMBINED UTILITY SYST		02/10/2016	WELLS FARGO BANK N.A		4,281,659	3,605,000		1FE
451908-QY-6	ILLINOIS FINANCE AUTHORITY		01/14/2016	INTERNAL TRANSFER		2,500,000	2,500,000	7	1FE
45200F-VG-1	ILLINOIS FINANCE AUTHORITY		02/01/2016	STATE STREET BANK &		2,650,000	2,650,000		1FE

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STATEMENT AS OF MARCH 31, 2016 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
45200F-WG-0	ILLINOIS FINANCE AUTHORITY		03/04/2016	STATE STREET BANK &		300,000	300,000		1FE
452227-DK-4	STATE OF ILLINOIS		02/11/2016	BARCLAYS CAPITAL FIX		7,827,794	7,400,000	63,722	1FE
452252-HQ-5	ILLINOIS STATE TOLL HIGHWAY AUTHORITY		02/24/2016	RBC CAPITAL MARKETS		4,840,123	4,105,000	47,892	1FE
45471A-PB-2	INDIANA FINANCE AUTHORITY		01/20/2016	JPM SECURITIES-FIXED		1,143,820	1,000,000		1FE
45471A-PC-0	INDIANA FINANCE AUTHORITY		01/20/2016	JPM SECURITIES-FIXED		2,346,320	2,000,000		1FE
45471A-PD-8	INDIANA FINANCE AUTHORITY		01/20/2016	J.P. MORGAN SECURITI		1,198,160	1,000,000		1FE
469485-LB-0	CITY OF JACKSONVILLE FL		03/03/2016	HUTCHINSON SHOCKEY E		2,333,340	2,000,000		1FE
48507T-FD-0	CITY OF KANSAS CITY MO SANITARY SEWER SY		01/28/2016	NATL FINANCIAL SERVI		3,341,430	3,000,000		1FE
485424-KN-4	STATE OF KANSAS DEPARTMENT OF TRANSPORTA		01/21/2016	BARCLAYS CAPITAL FIX		2,284,980	2,000,000	44,306	1FE
51166F-DR-7	CITY OF LAKELAND FL DEPARTMENT OF ELECTR		01/22/2016	GOLDMAN SACHS & CO		675,918	575,000		1FE
524808-BU-5	LEHIGH COUNTY INDUSTRIAL DEVELOPMENT AUT		03/01/2016	MORGAN STANLEY & CO		2,000,000	2,000,000		1FE
524808-BV-3	LEHIGH COUNTY INDUSTRIAL DEVELOPMENT AUT		03/01/2016	BNY/SUNTRUST CAPITAL		920,000	920,000		1FE
59259N-2A-0	METROPOLITAN TRANSPORTATION AUTHORITY		03/08/2016	WELLS FARGO BANK N.A		4,683,774	3,905,000	542	1FE
59261A-DC-8	METROPOLITAN TRANSPORTATION AUTHORITY		02/19/2016	PERSHING & COMPANY		2,014,110	1,750,000		1FE
592646-6C-2	METROPOLITAN WASHINGTON AIRPORTS AUTHORI		02/24/2016	WELLS FARGO BANK N.A		2,354,960	2,000,000	41,111	1FE
59334P-DK-0	COUNTY OF MIAMI-DADE FL TRANSIT SYSTEM		03/02/2016	BARCLAYS CAPITAL INC		495,952	475,000	3,325	1FE
59447P-MQ-1	MICHIGAN FINANCE AUTHORITY		01/28/2016	WELLS FARGO BANK N.A		1,990,660	1,750,000	7,535	1FE
59465H-TT-3	MICHIGAN STATE HOSPITAL FINANCE AUTHORIT		01/27/2016	MORGAN STANLEY & CO		2,130,000	2,130,000		1FE
60636U-CB-3	MISSOURI STATE ENVIRONMENTAL IMPROVEMENT		02/22/2016	RBC CAPITAL MARKETS		6,699,866	5,775,000	43,313	1FE
63968A-G9-0	NEBRASKA PUBLIC POWER DISTRICT		01/27/2016	GOLDMAN SACHS & CO		1,117,170	1,000,000		1FE
641480-HS-0	STATE OF NEVADA HIGHWAY IMPROVEMENT REVE		02/19/2016	WELLS FARGO BANK N.A		2,851,968	2,400,000		1FE
644804-CF-1	COUNTY OF NEW HANOVER NC		03/28/2016	STATE STREET BANK &		3,900,000	3,900,000	157	1FE
64990E-Y5-0	NEW YORK STATE DORMITORY AUTHORITY		01/07/2016	FIDELITY CAPITAL MAR		4,640,120	4,000,000	67,222	1FE
650014-WU-3	NEW YORK STATE THRUWAY AUTHORITY HIGHWAY		03/23/2016	EXCHANGE OFFER		427,059	395,000	9,908	1FE
650014-WZ-2	NEW YORK STATE THRUWAY AUTHORITY HIGHWAY		03/23/2016	EXCHANGE OFFER		3,735,414	3,455,000	86,663	1FE
650035-KP-2	NEW YORK STATE URBAN DEVELOPMENT CORP		03/01/2016	STATE STREET BANK &		250,000	250,000		1FE
650035-V5-4	NEW YORK STATE URBAN DEVELOPMENT CORP		03/09/2016	MERRILL LYNCH PIERCE		2,240,460	2,000,000		1FE
650035-V6-2	NEW YORK STATE URBAN DEVELOPMENT CORP		03/09/2016	MERRILL LYNCH PIERCE		4,602,920	4,000,000		1FE
650035-W4-6	NEW YORK STATE URBAN DEVELOPMENT CORP		03/09/2016	MERRILL LYNCH PIERCE		5,883,850	5,000,000		1FE
657883-CN-2	NORTH BROWARD HOSPITAL DISTRICT		03/01/2016	STATE STREET BANK &		3,150,000	3,150,000		1FE
66285W-LL-8	NORTH TEXAS TOLLWAY AUTHORITY		01/05/2016	B B & T CAPITAL MARK		3,430,470	3,000,000	2,917	1FE
676292-AV-7	OGDEN CITY REDEVELOPMENT AGENCY		02/04/2016	PERSHING & COMPANY		856,561	785,000		1FE
676292-AW-5	OGDEN CITY REDEVELOPMENT AGENCY		02/04/2016	PERSHING & COMPANY		757,228	680,000		1FE
717790-AC-6	PHILADELPHIA AUTHORITY FOR INDUSTRIAL DE		01/13/2016	PNC SECURITIES CORP		3,295,560	3,000,000		1FE
717790-AE-2	PHILADELPHIA AUTHORITY FOR INDUSTRIAL DE		01/13/2016	PNC SECURITIES CORP		2,363,440	2,000,000		1FE
735389-VC-9	PORT OF SEATTLE WA		02/26/2016	CITIGROUP GLOBAL MAR		2,315,040	2,000,000	56,389	1FE
735389-VD-7	PORT OF SEATTLE WA		02/17/2016	B B & T CAPITAL MARK		1,203,709	1,005,000	27,358	1FE
762322-AD-7	RHODE ISLAND TURNPIKE & BRIDGE AUTHORITY		01/29/2016	MERRILL LYNCH PIERCE		681,944	620,000		1FE
762322-AE-5	RHODE ISLAND TURNPIKE & BRIDGE AUTHORITY		01/29/2016	MERRILL LYNCH PIERCE		961,711	825,000		1FE
78689H-KH-8	SAGINAW VALLEY STATE UNIVERSITY		03/24/2016	BARCLAYS CAPITAL FIX		1,145,340	1,000,000		1FE
79642B-X2-4	CITY OF SAN ANTONIO TX WATER SYSTEM REVE		02/03/2016	U.S. BANCORP PIPER J		395,945	350,000		1FE
79642B-X3-2	CITY OF SAN ANTONIO TX WATER SYSTEM REVE		02/03/2016	U.S. BANCORP PIPER J		3,293,526	2,825,000		1FE
79642B-X4-0	CITY OF SAN ANTONIO TX WATER SYSTEM REVE		02/03/2016	U.S. BANCORP PIPER J		1,195,690	1,000,000		1FE
79730A-JH-2	SAN DIEGO PUBLIC FACILITIES FINANCING AU		03/03/2016	WELLS FARGO BANK N.A		1,920,402	1,650,000		1FE
79766D-FW-4	SAN FRANCISCO CITY & COUNTY AIRPORT COMM		01/27/2016	WELLS FARGO BANK N.A		1,192,610	1,000,000		1FE
812643-MQ-4	CITY OF SEATTLE WA MUNICIPAL LIGHT & POW		01/14/2016	CITIGROUP GLOBAL MAR		2,317,400	2,000,000		1FE
812728-TJ-2	CITY OF SEATTLE WA WATER SYSTEM REVENUE		01/06/2016	WELLS FARGO BANK N.A		2,911,150	2,500,000	24,306	1FE
837151-NW-7	SOUTH CAROLINA STATE PUBLIC SERVICE AUTH		01/22/2016	US BANCORP INVESTME		2,398,920	2,000,000	15,556	1FE
880558-FL-0	TENNESSEE STATE SCHOOL BOND AUTHORITY		01/04/2016	MESIROW FINANCIAL IN		4,692,840	4,000,000	36,667	1FE
914119-B3-5	UNIVERSITY OF CINCINNATI		01/05/2016	BLAIR WILLIAM & COMP		873,648	755,000	3,880	1FE
914301-5V-4	UNIVERSITY OF HOUSTON SYSTEM		01/22/2016	MERRILL LYNCH PIERCE		2,364,340	2,000,000		1FE
915183-WE-3	UNIVERSITY OF UTAH/THE		02/03/2016	MORGAN STANLEY & CO		1,128,270	1,000,000		1FE
917565-HP-1	UTAH TRANSIT AUTHORITY		02/17/2016	JEFFERIES & COMPANY		4,095,678	3,700,000	33,994	1FE
95874T-BT-5	WESTERN MUNICIPAL WATER DISTRICT FACILIT		01/14/2016	MERRILL LYNCH PIERCE		500,000	500,000		1FE
<b>3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>						<b>498,605,193</b>	<b>471,053,414</b>	<b>1,483,395</b>	<b>XXX</b>
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>									
00206R-AR-3	AT&T INC		02/25/2016	WELLS FARGO SECS LLC		2,208,720	2,000,000	5,156	2FE
00206R-CM-2	AT&T INC		01/11/2016	BARCLAYS CAPITAL FIX		1,476,660	1,500,000	1,750	2FE
00206R-CR-1	AT&T INC		01/29/2016	BARCLAYS CAPITAL FIX		1,996,460	2,000,000		2FE
00206R-CS-9	AT&T INC		03/29/2016	VARIOUS		6,833,530	6,800,000	5,200	2FE
00206R-CT-7	AT&T INC		03/22/2016	BARCLAYS CAPITAL FIX		3,321,021	3,172,000	17,809	2FE

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STATEMENT AS OF MARCH 31, 2016 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
.02209S-AN-3	ALTRIA GROUP INC		.01/04/2016	GOLDMAN SACHS & CO		3,602,988	3,665,000	42,942	2FE
.023135-AJ-5	AMAZON.COM INC		.01/19/2016	PERSHING & COMPANY		984,030	1,000,000	3,681	2FE
.02665W-BB-6	AMERICAN HONDA FINANCE CORP		.02/18/2016	VARIOUS		7,500,000	7,500,000		1FE
.026874-DD-6	AMERICAN INTERNATIONAL GROUP INC		.01/04/2016	WELLS FARGO SECS LLC		2,717,033	2,730,000	50,334	2FE
.026874-DG-9	AMERICAN INTERNATIONAL GROUP INC		.03/17/2016	VARIOUS		5,010,892	5,000,000	2,729	2FE
.026874-DH-7	AMERICAN INTERNATIONAL GROUP INC		.03/17/2016	US BANCORP INVESTMEN		8,995,500	9,000,000		2FE
.03523T-BE-7	ANHEUSER-BUSCH INBEV WORLDWIDE INC		.02/23/2016	MORGAN STANLEY & CO		2,672,117	2,300,000	20,301	1FE
.03523T-BN-7	ANHEUSER-BUSCH INBEV WORLDWIDE INC		.01/15/2016	VARIOUS		7,734,035	7,750,000	1,776	1FE
.035242-AG-1	ANHEUSER-BUSCH INBEV FINANCE INC		.01/13/2016	VARIOUS		7,247,335	7,265,000		1FE
.035242-AJ-5	ANHEUSER-BUSCH INBEV FINANCE INC		.03/28/2016	VARIOUS		18,509,201	18,415,000	31,579	1FE
.035242-AL-0	ANHEUSER-BUSCH INBEV FINANCE INC		.02/23/2016	VARIOUS		27,053,638	27,070,000	9,086	1FE
.035242-AP-1	ANHEUSER-BUSCH INBEV FINANCE INC		.01/13/2016	VARIOUS		4,043,237	4,050,000		1FE
.037833-AP-5	APPLE INC		.03/09/2016	WELLS FARGO SECS LLC		1,236,425	1,250,000	1,182	1FE
.037833-BN-9	APPLE INC		.02/16/2016	NON-BROKER TRADE, BO		694,701	695,000		1FE
.037833-BQ-2	APPLE INC		.02/16/2016	GOLDMAN SACHS & CO		314,946	315,000		1FE
.037833-BR-0	APPLE INC		.02/16/2016	NON-BROKER TRADE, BO		1,500,000	1,500,000		1FE
.037833-BS-8	APPLE INC		.02/16/2016	VARIOUS		7,244,853	7,250,000		1FE
.037833-BU-3	APPLE INC		.02/16/2016	GOLDMAN SACHS & CO		3,735,998	3,740,000		1FE
.037833-BY-5	APPLE INC		.02/16/2016	DEUTSCHE BANC/ALEX B		1,626,414	1,630,000		1FE
.053015-AD-5	AUTOMATIC DATA PROCESSING INC		.02/02/2016	GOLDMAN SACHS & CO		1,016,550	1,000,000	8,750	1FE
.053015-AE-3	AUTOMATIC DATA PROCESSING INC		.01/27/2016	VARIOUS		3,359,948	3,250,000	41,438	1FE
.05348E-AS-8	AVALONBAY COMMUNITIES INC		.01/11/2016	WELLS FARGO SECS LLC		1,567,230	1,500,000	15,557	2FE
.05531F-AS-2	BB&T CORP		.02/29/2016	B B & T CAPITAL MARK		3,026,520	3,000,000	9,800	1FE
.06051G-FF-1	BANK OF AMERICA CORP		.01/11/2016	PERSHING & COMPANY		1,531,020	1,500,000	17,167	2FE
.06051G-FN-4	BANK OF AMERICA CORP		.01/04/2016	BANC/AMERICA SECUR.L		4,981,125	5,090,000	24,178	2FE
.06051G-FS-3	BANK OF AMERICA CORP		.02/11/2016	BANC/AMERICA SECUR.L		1,151,685	1,125,000	1,938	2FE
.06051G-FT-1	BANK OF AMERICA CORP		.01/22/2016	JPM SECURITIES-FIXED		1,968,160	2,000,000	14,292	2FE
.06406F-AA-1	BANK OF NEW YORK MELLON CORP/THE		.02/16/2016	VARIOUS		5,244,803	5,250,000		1FE
.084664-CE-9	BERKSHIRE HATHAWAY FINANCE CORP		.03/08/2016	VARIOUS		6,212,576	6,215,000		1FE
.084664-CF-6	BERKSHIRE HATHAWAY FINANCE CORP		.03/08/2016	WELLS FARGO SECS LLC		3,500,000	3,500,000		1FE
.084664-CG-4	BERKSHIRE HATHAWAY FINANCE CORP		.03/08/2016	JPM SECURITIES-FIXED		902,314	903,000		1FE
.084664-CH-2	BERKSHIRE HATHAWAY FINANCE CORP		.03/08/2016	JPM SECURITIES-FIXED		4,750,000	4,750,000		1FE
.084670-BQ-0	BERKSHIRE HATHAWAY INC		.03/08/2016	GOLDMAN SACHS & CO		4,590,248	4,600,000		1FE
.084670-BR-8	BERKSHIRE HATHAWAY INC		.03/15/2016	BANC/AMERICA SECUR.L		13,363,552	13,400,000		1FE
.084670-BS-6	BERKSHIRE HATHAWAY INC		.03/08/2016	WELLS FARGO SECS LLC		1,034,027	1,035,000		1FE
.09062X-AE-3	BIOGEN INC		.01/11/2016	GOLDMAN SACHS & CO		1,543,155	1,500,000	17,974	2FE
.110122-AT-5	BRISTOL-MYERS SQUIBB CO		.02/25/2016	VARIOUS		741,682	746,000	1,243	1FE
.12189L-AL-5	BURLINGTON NORTHERN SANTA FE LLC		.02/24/2016	CITIGROUP GLOBAL MKT		3,103,320	3,000,000	45,242	1FE
.126408-GJ-6	CSX CORP		.01/28/2016	NON-BROKER TRADE, BO		524,190	500,000	7,078	2FE
.126408-GO-0	CSX CORP		.02/26/2016	PERSHING & COMPANY		4,530,648	3,936,000	24,996	2FE
.126408-HD-8	CSX CORP		.01/22/2016	VARIOUS		4,552,574	4,665,000	42,108	2FE
.126650-BH-2	CVS HEALTH CORP		.01/20/2016	NON-BROKER TRADE, BO		498,817	471,000	4,062	2FE
.126650-CJ-7	CVS HEALTH CORP		.01/11/2016	VARIOUS		3,962,006	3,920,000	51,733	2FE
.126650-CK-4	CVS HEALTH CORP		.02/24/2016	DEUTSCHE BANC/ALEX B		2,095,920	2,000,000	7,583	2FE
.126650-CL-2	CVS HEALTH CORP		.02/25/2016	DEUTSCHE BANC/ALEX B		4,475,856	4,200,000	18,535	2FE
.14042E-3Y-4	CAPITAL ONE NA/MCLEAN VA		.03/04/2016	VARIOUS		2,482,435	2,500,000	24,788	2FE
.14042E-3Z-1	CAPITAL ONE NA/MCLEAN VA		.03/02/2016	GOLDMAN SACHS & CO		1,883,394	1,900,000	158	2FE
.14042E-4A-5	CAPITAL ONE NA/MCLEAN VA		.03/02/2016	PERSHING & COMPANY		1,431,194	1,450,000	193	2FE
.14042E-5V-8	CAPITAL ONE NA/MCLEAN VA		.03/22/2016	BARCLAYS CAPITAL FIX		2,006,780	2,000,000	5,353	2FE
.14912L-6P-1	CATERPILLAR FINANCIAL SERVICES CORP		.02/22/2016	VARIOUS		1,749,598	1,750,000		1FE
.14912L-6Q-9	CATERPILLAR FINANCIAL SERVICES CORP		.02/22/2016	NON-BROKER TRADE, BO		1,000,000	1,000,000		1FE
.166764-AB-6	CHEVRON CORP		.02/24/2016	CANTOR FITZGERALD &		2,885,610	3,000,000	16,485	1FE
.17275R-AZ-5	CISCO SYSTEMS INC		.02/22/2016	NON-BROKER TRADE, BO		1,250,000	1,250,000		1FE
.17275R-BA-9	CISCO SYSTEMS INC		.02/22/2016	VARIOUS		4,385,000	4,385,000		1FE
.17275R-BC-5	CISCO SYSTEMS INC		.02/22/2016	J.P. MORGAN SECURITI		1,498,860	1,500,000		1FE
.17275R-BD-3	CISCO SYSTEMS INC		.02/22/2016	WELLS FARGO SECS LLC		6,391,704	6,404,000		1FE
.17275R-BE-1	CISCO SYSTEMS INC		.02/22/2016	VARIOUS		5,490,980	5,500,000		1FE
.172967-HT-1	CITIGROUP INC		.02/23/2016	CITIGROUP GLOBAL MKT		4,717,162	4,600,000	33,542	2FE
.172967-KG-5	CITIGROUP INC		.02/11/2016	VARIOUS		8,180,237	8,175,000	4,047	2FE
.172967-KK-6	CITIGROUP INC		.03/22/2016	CITIGROUP GLOBAL MKT		6,191,072	6,200,000		2FE
.17401Q-AD-3	CITIZENS BANK NA/PROVIDENCE RI		.03/09/2016	CITIGROUP GLOBAL MKT		1,494,836	1,495,000		2FE
.20030N-AU-5	COMCAST CORP		.01/28/2016	NON-BROKER TRADE, BO		1,085,070	1,000,000	12,950	1FE

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CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
20030N-AW-1	COMCAST CORP.		02/09/2016	VARIOUS		2,888,147	2,648,000	36,476	1FE
20030N-BR-1	COMCAST CORP.		03/22/2016	BANC/AMERICA SECUR.L		11,175,109	11,100,000	12,860	1FE
20030N-BS-9	COMCAST CORP.		03/04/2016	WELLS FARGO SECS LLC		3,177,400	3,165,000	1,400	1FE
235851-AP-7	DANAHER CORP.		02/10/2016	B B & T CAPITAL MARK		1,710,654	1,665,000	16,761	1FE
24422E-RT-8	JOHN DEERE CAPITAL CORP.		03/23/2016	VARIOUS		5,300,400	5,250,000	25,317	1FE
24422E-SN-0	JOHN DEERE CAPITAL CORP.		01/14/2016	U S BANK N A		549,718	550,000	567	1FE
24422E-TB-5	JOHN DEERE CAPITAL CORP.		01/04/2016	BK OF NY/MIZUHO SECU		2,730,096	2,725,000	21,512	1FE
24422E-TD-1	JOHN DEERE CAPITAL CORP.		01/05/2016	NON-BROKER TRADE, BO		500,000	500,000		1FE
24422E-TE-9	JOHN DEERE CAPITAL CORP.		01/05/2016	VARIOUS		4,834,710	4,835,000		1FE
24422E-TF-6	JOHN DEERE CAPITAL CORP.		01/05/2016	BARCLAYS CAPITAL FIX		764,212	765,000		1FE
24422E-TG-4	JOHN DEERE CAPITAL CORP.		03/01/2016	MITSUBISHI UFJ SECS		9,541,065	9,550,000		1FE
25468P-DJ-2	WALT DISNEY CO/THE		01/05/2016	CITIGROUP GLOBAL MKT		7,542,677	7,550,000		1FE
25468P-DK-9	WALT DISNEY CO/THE		01/20/2016	VARIOUS		6,787,935	6,750,000	9,563	1FE
26442C-AQ-7	DUKE ENERGY CAROLINAS LLC		03/16/2016	VARIOUS		11,412,599	11,425,000	1,142	1FE
26875P-AP-6	EOG RESOURCES INC.		01/11/2016	JPM SECURITIES-FIXED		1,997,080	2,000,000		1FE
278865-AT-7	ECOLAB INC.		01/11/2016	BANC/AMERICA SECUR.L		3,109,954	3,115,000		2FE
278865-AU-4	ECOLAB INC.		01/11/2016	JPM SECURITIES-FIXED		6,996,500	7,000,000		2FE
30040W-AA-6	EVERSOURCE ENERGY		03/07/2016	BANC/AMERICA SECUR.L		1,052,774	1,055,000		2FE
30231G-AF-9	EXXON MOBIL CORP.		02/23/2016	BANC/AMERICA SECUR.L		2,980,470	3,000,000	38,378	1FE
30231G-AP-7	EXXON MOBIL CORP.		02/29/2016	BANC/AMERICA SECUR.L		6,470,000	6,470,000		1FE
30231G-AQ-5	EXXON MOBIL CORP.		02/29/2016	BANC/AMERICA SECUR.L		1,566,000	1,566,000		1FE
30231G-AR-3	EXXON MOBIL CORP.		03/04/2016	VARIOUS		10,898,202	10,900,000	282	1FE
30231G-AS-1	EXXON MOBIL CORP.		02/29/2016	NON-BROKER TRADE, BO		1,000,000	1,000,000		1FE
30231G-AT-9	EXXON MOBIL CORP.		03/04/2016	VARIOUS		2,497,602	2,500,000	548	1FE
30231G-AU-6	EXXON MOBIL CORP.		02/29/2016	NON-BROKER TRADE, BO		500,000	500,000		1FE
30231G-AV-4	EXXON MOBIL CORP.		02/29/2016	JPM SECURITIES-FIXED		2,530,000	2,530,000		1FE
316773-CQ-1	FIFTH THIRD BANCORP.		03/02/2016	PERSHING & COMPANY		4,332,074	4,335,000	1,662	2FE
31677Q-BF-5	FIFTH THIRD BANK/CINCINNATI OH		03/10/2016	VARIOUS		1,689,611	1,690,000		1FE
369604-BG-7	GENERAL ELECTRIC CO.		01/04/2016	BARCLAYS CAPITAL FIX		3,898,613	3,740,000	40,673	1FE
36962G-2T-0	GENERAL ELECTRIC CO.		02/26/2016	BARCLAYS CAPITAL FIX		3,438,690	3,000,000	54,575	1FE
373334-KF-7	GEORGIA POWER CO.		03/02/2016	BANC/AMERICA SECUR.L		2,993,850	3,000,000		1FE
38143U-8F-1	GOLDMAN SACHS GROUP INC/THE		02/22/2016	GOLDMAN SACHS & CO		5,490,870	5,500,000		1FE
38143U-8H-7	GOLDMAN SACHS GROUP INC/THE		02/22/2016	GOLDMAN SACHS & CO		4,424,755	4,435,000		1FE
38148L-AE-6	GOLDMAN SACHS GROUP INC/THE		03/23/2016	GOLDMAN SACHS & CO		3,783,552	3,710,000	44,158	1FE
38259P-AB-8	GOOGLE INC.		01/22/2016	MORGAN STANLEY & CO.		3,923,871	3,775,000	25,164	1FE
40428H-PR-7	HSBC USA INC.		01/19/2016	KEYBANC CAPITAL MARK		992,140	1,000,000	8,943	1FE
40434C-AD-7	HSBC USA INC.		01/07/2016	SG AMERICAS SECURITI		1,521,165	1,500,000	2,771	1FE
437076-AT-9	HOME DEPOT INC/THE		02/26/2016	BARCLAYS CAPITAL FIX		3,263,910	3,000,000	54,971	1FE
437076-BL-5	HOME DEPOT INC/THE		02/03/2016	VARIOUS		16,247,951	16,306,000		1FE
45866F-AD-6	INTERCONTINENTAL EXCHANGE INC.		01/06/2016	PERSHING & COMPANY		1,521,480	1,500,000	7,344	1FE
459200-JD-4	INTERNATIONAL BUSINESS MACHINES CORP		02/16/2016	NON-BROKER TRADE, BO		1,500,000	1,500,000		1FE
459200-JE-2	INTERNATIONAL BUSINESS MACHINES CORP		02/16/2016	VARIOUS		2,498,975	2,500,000		1FE
459200-JF-9	INTERNATIONAL BUSINESS MACHINES CORP		02/16/2016	VARIOUS		9,288,189	9,300,000		1FE
459200-JG-7	INTERNATIONAL BUSINESS MACHINES CORP		02/16/2016	JPM SECURITIES-FIXED		996,650	1,000,000		1FE
46625H-MN-7	JPMORGAN CHASE & CO.		02/11/2016	GOLDMAN SACHS & CO.		2,356,718	2,250,000	7,800	1FE
46625H-NX-4	JPMORGAN CHASE & CO.		02/25/2016	MORGAN STANLEY & CO.		1,505,670	1,500,000	12,963	1FE
46625H-QJ-2	JPMORGAN CHASE & CO.		02/26/2016	JPM SECURITIES-FIXED		6,545,088	6,550,000		1FE
46625H-QU-7	JPMORGAN CHASE & CO.		03/18/2016	JPM SECURITIES-FIXED		3,312,878	3,315,000		1FE
46625H-QW-3	JPMORGAN CHASE & CO.		03/18/2016	JPM SECURITIES-FIXED		4,994,050	5,000,000		1FE
478160-BR-4	JOHNSON & JOHNSON		02/25/2016	JPM SECURITIES-FIXED		3,604,567	3,605,000		1FE
478160-BS-2	JOHNSON & JOHNSON		02/25/2016	JPM SECURITIES-FIXED		7,000,000	7,000,000		1FE
478160-BT-0	JOHNSON & JOHNSON		02/25/2016	VARIOUS		9,973,400	10,000,000		1FE
478160-BW-3	JOHNSON & JOHNSON		02/25/2016	J.P. MORGAN SECURITI		2,000,000	2,000,000		1FE
478160-BY-9	JOHNSON & JOHNSON		02/25/2016	JPM SECURITIES-FIXED		2,586,348	2,590,000		1FE
49327M-2N-3	KEYBANK NA/CLEVELAND OH		03/03/2016	PERSHING & COMPANY		764,625	765,000		1FE
50188F-AD-7	LG&E & KU ENERGY LLC		03/07/2016	DEUTSCHE BANC/ALEX B		1,048,820	1,000,000	11,979	2FE
532457-BF-4	ELI LILLY & CO.		02/26/2016	JPM SECURITIES-FIXED		4,076,320	4,000,000	36,183	1FE
548661-CV-7	LOWE'S COS INC.		02/26/2016	BNY/SUNTRUST CAPITAL		4,323,520	4,000,000	45,178	1FE
548661-DH-7	LOWE'S COS INC.		01/04/2016	SOCIETE GENERALE TD		1,869,223	1,835,000	19,095	1FE
571748-BA-9	MARSH & MCLENNAN COS INC.		03/09/2016	CITIGROUP GLOBAL MKT		1,548,264	1,550,000		1FE
580645-AN-9	MCGRAW HILL FINANCIAL INC.		01/29/2016	CREDIT SUISSE FIRST		3,488,842	3,400,000	51,425	2FE
580645-AP-4	MCGRAW HILL FINANCIAL INC.		02/24/2016	CREDIT SUISSE FIRST		4,646,136	4,400,000	7,529	2FE

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STATEMENT AS OF MARCH 31, 2016 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
585055-AZ-9	MEDTRONIC INC.		01/04/2016	BARCLAYS CAPITAL FIX		2,683,918	2,730,000	20,020	1FE
589331-AN-7	MERCK SHARP & DOHME CORP/OLD		02/25/2016	BANC/AMERICA SECUR.L		4,465,400	4,000,000	33,889	1FE
59156R-BH-0	METLIFE INC.		02/24/2016	FIRST TENNESSEE BK N		4,678,280	4,640,000	64,496	1FE
617446-6Q-7	MORGAN STANLEY		02/05/2016	VARIOUS		4,751,636	4,350,000	103,267	1FE
617446-8C-6	MORGAN STANLEY		02/11/2016	MORGAN STANLEY & CO.		2,722,308	2,661,000	3,960	1FE
61746B-DX-1	MORGAN STANLEY		01/22/2016	VARIOUS		7,350,072	7,355,000		1FE
61746B-DY-9	MORGAN STANLEY		01/22/2016	NON-BROKER TRADE, BO		1,500,000	1,500,000		1FE
61746B-DZ-6	MORGAN STANLEY		01/22/2016	MORGAN STANLEY & CO.		4,933,865	4,944,000		1FE
637071-AJ-0	NATIONAL OILWELL VARCO INC.		02/17/2016	PERSHING & COMPANY		6,013,901	7,063,000	38,051	1FE
637432-NH-4	NATIONAL RURAL UTILITIES COOPERATIVE FIN.		02/03/2016	MITSUBISHI UFJ SECS.		409,512	410,000		1FE
637432-NJ-0	NATIONAL RURAL UTILITIES COOPERATIVE FIN.		02/03/2016	RBC CAPITAL MARKETS.		6,033,484	6,050,000		1FE
65339K-AR-1	NEXTERA ENERGY CAPITAL HOLDINGS INC.		03/28/2016	CITIGROUP GLOBAL MKT		2,497,475	2,500,000		2FE
674599-CK-9	OCCIDENTAL PETROLEUM CORP.		03/28/2016	WELLS FARGO SECS LLC		1,769,115	1,770,000		1FE
68217F-AA-0	OMNICO GROUP INC.		03/28/2016	CITIGROUP GLOBAL MKT		1,998,140	2,000,000		2FE
69371R-M8-6	PACCAR FINANCIAL CORP.		02/22/2016	CITIGROUP GLOBAL MKT		1,248,250	1,250,000		1FE
69371R-M9-4	PACCAR FINANCIAL CORP.		02/22/2016	CITIGROUP GLOBAL MKT		8,041,709	8,050,000		1FE
713448-CY-2	PEPSICO INC.		02/02/2016	NON-BROKER TRADE, BO		1,319,825	1,250,000	2,188	1FE
713448-DE-5	PEPSICO INC.		02/19/2016	VARIOUS		844,755	845,000		1FE
713448-DF-2	PEPSICO INC.		02/19/2016	JPM SECURITIES-FIXED		2,997,660	3,000,000		1FE
713448-DG-0	PEPSICO INC.		02/19/2016	VARIOUS		5,000,000	5,000,000		1FE
718172-BR-9	PHILIP MORRIS INTERNATIONAL INC.		02/18/2016	GOLDMAN SACHS & CO.		777,215	780,000		1FE
718172-BS-7	PHILIP MORRIS INTERNATIONAL INC.		02/18/2016	GOLDMAN SACHS & CO.		3,074,332	3,100,000		1FE
718172-BT-5	PHILIP MORRIS INTERNATIONAL INC.		02/18/2016	GOLDMAN SACHS & CO.		991,950	1,000,000		1FE
74005P-BQ-6	PRAXAIR INC.		02/04/2016	J.P. MORGAN SECURITI		3,165,906	3,100,000	3,031	1FE
742718-EN-5	PROCTER & GAMBLE CO/THE		01/28/2016	CITIGROUP GLOBAL MKT		709,865	710,000		1FE
742718-EP-0	PROCTER & GAMBLE CO/THE		01/28/2016	CITIGROUP GLOBAL MKT		9,515,143	9,550,000		1FE
74432Q-AY-1	PRUDENTIAL FINANCIAL INC.		01/20/2016	NON-BROKER TRADE, BO		2,335,630	2,200,000	14,911	2FE
74432Q-BZ-7	PRUDENTIAL FINANCIAL INC.		02/25/2016	VARIOUS		9,135,846	9,150,000	70,933	2FE
747525-AF-0	QUALCOMM INC.		02/10/2016	VARIOUS		3,168,769	3,245,000	21,713	1FE
828807-CS-4	SIMON PROPERTY GROUP LP		01/04/2016	JPM SECURITIES-FIXED		3,539,682	3,480,000	31,320	1FE
828807-CN-5	SIMON PROPERTY GROUP LP		01/08/2016	MORGAN STANLEY & CO.		2,485,025	2,500,000		1FE
828807-CX-3	SIMON PROPERTY GROUP LP		01/08/2016	BANC/AMERICA SECUR.L		3,327,269	3,330,000		1FE
855244-AJ-8	STARBUCKS CORP		02/01/2016	GOLDMAN SACHS & CO.		2,053,829	2,055,000		1FE
863667-AK-7	STRYKER CORP		03/03/2016	GOLDMAN SACHS & CO.		1,293,498	1,295,000		2FE
863667-AM-3	STRYKER CORP		03/03/2016	GOLDMAN SACHS & CO.		3,098,822	3,100,000		2FE
867914-BG-7	SUNTRUST BANKS INC.		02/29/2016	WELLS FARGO SECS LLC		377,438	375,000	3,177	2FE
867914-BK-8	SUNTRUST BANKS INC.		02/29/2016	BNY/SUNTRUST CAPITAL		5,198,694	5,210,000		2FE
871829-BA-4	SYSCO CORP		03/22/2016	DEUTSCHE BANC/ALEX B.		4,047,894	4,050,000		2FE
89236T-CU-7	TOYOTA MOTOR CREDIT CORP.		02/16/2016	CITIGROUP GLOBAL MKT		3,499,580	3,500,000		1FE
89837L-AC-9	PRINCETON UNIVERSITY		03/01/2016	GOLDMAN SACHS & CO.		3,500,000	3,500,000		1FE
90131H-AL-9	21ST CENTURY FOX AMERICA INC.		03/02/2016	PIERPONT SECURITIES.		1,697,492	1,526,000	33,498	2FE
90131H-AV-7	21ST CENTURY FOX AMERICA INC.		01/11/2016	FTN FINANCIAL SECURI		1,511,928	1,100,000	51,960	2FE
90265E-AH-3	UDR INC.		03/28/2016	GOLDMAN SACHS & CO.		2,087,040	2,000,000	37,000	2FE
90331H-MV-2	US BANK NA/CINCINNATI OH.		01/26/2016	US BANKCORP INVESTME		1,500,000	1,500,000		1FE
907818-ED-6	UNION PACIFIC CORP.		01/04/2016	MITSUBISHI UFJ SECS.		1,929,350	1,890,000	33,784	1FE
907818-EH-7	UNION PACIFIC CORP.		02/25/2016	CREDIT SUISSE FIRST.		6,433,817	6,495,000		1FE
908906-AC-4	MUFG AMERICAS HOLDINGS CORP.		01/06/2016	MITSUBISHI UFJ SECS.		1,548,915	1,500,000	3,354	1FE
91159H-HL-7	US BANCORP		01/26/2016	VARIOUS		9,348,691	9,350,000		1FE
91324P-CP-5	UNITEDHEALTH GROUP INC.		01/27/2016	JPM SECURITIES-FIXED		1,036,770	1,000,000	1,667	1FE
91324P-CT-7	UNITEDHEALTH GROUP INC.		02/22/2016	NON-BROKER TRADE, BO		194,928	195,000		1FE
91324P-CU-4	UNITEDHEALTH GROUP INC.		02/22/2016	WELLS FARGO SECS LLC		2,990,850	3,000,000		1FE
91324P-CV-2	UNITEDHEALTH GROUP INC.		02/22/2016	WACHOVIA SECURITIES.		399,684	400,000		1FE
92343V-AV-6	VERIZON COMMUNICATIONS INC.		02/25/2016	MITSUBISHI UFJ SECS.		2,262,760	2,000,000	52,917	2FE
92343V-BR-4	VERIZON COMMUNICATIONS INC.		02/25/2016	VARIOUS		7,918,921	7,120,000	148,824	2FE
92343V-CR-3	VERIZON COMMUNICATIONS INC.		02/24/2016	CREDIT SUISSE FIRST.		1,723,681	1,700,000	19,503	2FE
927804-FU-3	VIRGINIA ELECTRIC & POWER CO.		01/12/2016	GOLDMAN SACHS & CO.		13,720,765	13,722,000		1FE
92826C-AD-4	VISA INC.		01/14/2016	CITIGROUP GLOBAL MKT		6,552,390	6,500,000	20,475	1FE
92976W-BH-8	WACHOVIA CORP.		01/21/2016	VARIOUS		12,980,520	12,000,000	335,417	1FE
949746-RS-2	WELLS FARGO & CO.		02/26/2016	WELLS FARGO SECS LLC		8,697,999	8,700,000		1FE
94974B-GH-7	WELLS FARGO & CO.		01/12/2016	NOMURA SEC INTL.,FIX		1,940,880	2,000,000	24,333	1FE
94974B-GP-9	WELLS FARGO & CO.		02/26/2016	VARIOUS		5,681,308	5,500,000	76,547	1FE
94988J-5A-1	WELLS FARGO BANK NA.		03/16/2016	NON-BROKER TRADE, BO		1,500,510	1,500,000	3,713	1FE

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STATEMENT AS OF MARCH 31, 2016 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
94988J-5B-9	WELLS FARGO BANK NA		01/22/2016	WELLS FARGO SECS LLC		2,000,000	2,000,000		1FE
94988J-5C-7	WELLS FARGO BANK NA		03/16/2016	NON-BROKER TRADE, BO		500,000	500,000		1FE
98389B-AR-1	XCEL ENERGY INC.		03/03/2016	BARCLAYS CAPITAL FIX		1,560,618	1,550,000	13,782	2FE
98389B-AS-9	XCEL ENERGY INC.		03/03/2016	BARCLAYS CAPITAL FIX		5,076,578	5,078,000		2FE
064159-HC-3	BANK OF NOVA SCOTIA/THE	A	01/12/2016	SCOTIA CAITAL (USA)		1,747,918	1,750,000		1FE
064159-HM-1	BANK OF NOVA SCOTIA/THE	A	03/17/2016	SCOTIA CAITAL (USA)		2,544,747	2,550,000		1FE
136375-CJ-9	CANADIAN NATIONAL RAILWAY CO	A	02/18/2016	CITIGROUP GLOBAL MKT		5,977,020	6,000,000		1FE
56501R-AC-0	MANULIFE FINANCIAL CORP	A	03/01/2016	MORGAN STANLEY & CO		2,877,989	2,885,000		1FE
78010U-4B-0	ROYAL BANK OF CANADA	A	03/08/2016	NON-BROKER TRADE, BO		6,675,344	6,700,000	9,522	1FE
78012K-KU-0	ROYAL BANK OF CANADA	A	01/11/2016	RBC CAPITAL MARKETS		5,993,280	6,000,000		1FE
891140-BG-2	TORONTO-DOMINION BANK/THE	A	03/31/2016	TORONTO DOMINION SEC		7,729,837	7,743,000		1FE
891140-BH-0	TORONTO-DOMINION BANK/THE	A	03/31/2016	TORONTO DOMINION SEC		5,990,000	5,990,000		1FE
01609W-AQ-5	ALIBABA GROUP HOLDING LTD	F	01/06/2016	WELLS FARGO SECS LLC		1,456,125	1,500,000	6,450	1FE
02364W-BD-6	AMERICA MOVIL SAB DE CV	F	01/06/2016	BANKERS TRUST/DB AG		1,495,785	1,500,000	22,786	1FE
055650-CP-1	BP CAPITAL MARKETS PLC	F	01/07/2016	SG AMERICAS SECURITI		1,518,615	1,500,000	24,155	1FE
05578D-AU-6	BPCE SA	F	01/27/2016	BARCLAYS CAPITAL FIX		9,982,800	10,000,000		1FE
20271R-AN-0	COMMONWEALTH BANK OF AUSTRALIA/NEW YORK	F	03/08/2016	DEUTSCHE BANC/ALEX B		2,746,425	2,750,000		1FE
20271R-AP-5	COMMONWEALTH BANK OF AUSTRALIA/NEW YORK	F	03/08/2016	DEUTSCHE BANC/ALEX B		3,094,947	3,100,000		1FE
21688A-AF-9	COOPERATIEVE RABOBANK UA/NY	F	03/31/2016	VARIOUS		10,630,676	10,600,000	26,250	1FE
22546Q-AP-2	CREDIT SUISSE AG/NEW YORK NY	F	02/24/2016	NON-BROKER TRADE, BO		2,522,125	2,500,000	42,795	1FE
25152R-2X-0	DEUTSCHE BANK AG	F	01/08/2016	DEUTSCHE BANC/ALEX B		1,214,441	1,215,000		2FE
25152R-2Y-8	DEUTSCHE BANK AG	F	01/08/2016	DEUTSCHE BANC/ALEX B		4,992,300	5,000,000		2FE
298785-HA-7	EUROPEAN INVESTMENT BANK	F	01/05/2016	GOLDMAN SACHS & CO		4,900,229	4,910,000		1FE
404280-AV-1	HSBC HOLDINGS PLC	F	03/01/2016	VARIOUS		13,663,775	13,695,000		1FE
53944V-AC-3	LLOYDS BANK PLC	F	03/01/2016	NON-BROKER TRADE, BO		199,018	200,000	1,633	1FE
53944V-AM-1	LLOYDS BANK PLC	F	01/19/2016	JPM SECURITIES-FIXED		998,670	1,000,000		1FE
53944V-AN-9	LLOYDS BANK PLC	F	01/19/2016	NON-BROKER TRADE, BO		1,200,000	1,200,000		1FE
606822-AA-2	MITSUBISHI UFJ FINANCIAL GROUP INC	F	02/23/2016	MORGAN STANLEY & CO		3,167,398	3,174,000		1FE
606822-AD-6	MITSUBISHI UFJ FINANCIAL GROUP INC	F	02/23/2016	MORGAN STANLEY & CO		4,693,420	4,700,000		1FE
63254A-AN-8	NATIONAL AUSTRALIA BANK LTD/NEW YORK	F	01/06/2016	CITIGROUP GLOBAL MKT		1,246,225	1,250,000		1FE
63254A-AP-3	NATIONAL AUSTRALIA BANK LTD/NEW YORK	F	01/06/2016	CITIGROUP GLOBAL MKT		2,927,226	2,950,000		1FE
806854-AH-8	SCHLUMBERGER INVESTMENT SA	F	01/04/2016	SOCIETE GENERALE TD		3,411,008	3,340,000	12,191	1FE
822582-BD-3	SHELL INTERNATIONAL FINANCE BV	F	01/04/2016	RBC DOMINION SECURIT		2,735,203	2,820,000	14,257	1FE
830505-AR-4	SKANDINAVISKA ENSKILDA BANKEN AB	F	03/08/2016	GOLDMAN SACHS & CO		4,097,130	4,100,000		1FE
865622-CA-0	SUMITOMO MITSUI BANKING CORP	F	01/13/2016	VARIOUS		1,748,793	1,750,000		1FE
865622-CB-8	SUMITOMO MITSUI BANKING CORP	F	01/13/2016	NON-BROKER TRADE, BO		1,500,000	1,500,000		1FE
86562M-AB-6	SUMITOMO MITSUI FINANCIAL GROUP INC	F	03/02/2016	GOLDMAN SACHS & CO		4,995,000	4,995,000		1FE
86562M-AC-4	SUMITOMO MITSUI FINANCIAL GROUP INC	F	03/02/2016	GOLDMAN SACHS & CO		1,070,000	1,070,000		1FE
86562M-AD-2	SUMITOMO MITSUI FINANCIAL GROUP INC	F	03/02/2016	GOLDMAN SACHS & CO		1,000,000	1,000,000		1FE
86960B-AL-6	SVENSKA HANDELSBANKEN AB	F	03/23/2016	VARIOUS		26,100,000	26,100,000		1FE
902133-AT-4	TYCO ELECTRONICS GROUP SA	F	01/25/2016	VARIOUS		2,045,019	2,050,000		1FE
<b>3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>						<b>914,816,279</b>	<b>907,838,000</b>	<b>2,669,700</b>	<b>XXX</b>
<b>Bonds - Hybrid Securities</b>									
<b>Bonds - Parent, Subsidiaries and Affiliates</b>									
<b>8399997 - Subtotals - Bonds - Part 3</b>						<b>2,448,947,268</b>	<b>2,375,072,041</b>	<b>7,058,376</b>	<b>XXX</b>
<b>8399999 - Subtotals - Bonds</b>						<b>2,448,947,268</b>	<b>2,375,072,041</b>	<b>7,058,376</b>	<b>XXX</b>
<b>Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)</b>									
<b>Preferred Stocks - Parent, Subsidiaries and Affiliates</b>									
<b>Common Stocks - Industrial and Miscellaneous</b>									
<b>Common Stocks - Parent, Subsidiaries and Affiliates</b>									
<b>Common Stocks - Mutual Funds</b>									
<b>Common Stocks - Money Market Mutual Funds</b>									
<b>9999999 Totals</b>						<b>2,448,947,268</b>	<b>XXX</b>	<b>7,058,376</b>	<b>XXX</b>

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....

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STATEMENT AS OF MARCH 31, 2016 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
<b>Bonds - U.S. Governments</b>																						
362000-T0-7	GINNIE MAE I POOL		03/01/2016	PAYDOWN		1,963	1,963	2,106	1,966		(3)		(3)		1,963					.16	01/01/2017	
362000-U3-6	GINNIE MAE I POOL		03/01/2016	PAYDOWN		4,746	4,746	5,090	4,753		(8)		(8)		4,746					.32	01/01/2017	
362005-A7-5	GINNIE MAE I POOL		03/01/2016	PAYDOWN		11,643	11,643	12,487	11,681		(38)		(38)		11,643					.97	01/01/2017	
36213E-FA-9	GINNIE MAE I POOL		03/01/2016	PAYDOWN		9,351	9,351	10,029	9,371		(20)		(20)		9,351					.78	01/01/2017	
36213E-TZ-9	GINNIE MAE I POOL		03/01/2016	PAYDOWN		18,277	18,277	19,602	18,341		(64)		(64)		18,277					.93	02/01/2017	
690353-J2-4	OVERSEAS PRIVATE INVESTMENT CORP PRIVATE EXPORT FUNDING		01/29/2016	WELLS FARGO SECS LLC		7,620,905	7,575,000	7,575,000	7,575,000						7,575,000		45,905	45,905			01/26/2018	
742651-DL-3	PERSHING & COMPANY		02/16/2016			11,049,979	10,982,000	10,968,273	10,980,471		365		365		10,980,836		69,143	69,143		137,428	07/15/2016	
911759-LE-6	UNITED STATES DEPARTMENT OF HOUSING AND		01/04/2016	FTN FINANCIAL SECURI		2,373,555	2,370,000	2,370,000	2,370,000						2,370,000		3,555	3,555		12,529	08/01/2016	
912828-A3-4	NOTE/BOND		03/07/2016	BK OF AMERICA NA		3,521,191	3,500,000	3,458,438	3,475,272		1,525		1,525		3,476,796		44,395	44,395		11,834	11/30/2018	
912828-B4-1	NOTE/BOND		01/31/2016	MATURITY		9,750,000	9,750,000	9,758,379	9,750,344		(344)		(344)		9,750,000					18,281	01/31/2016	
912828-B7-4	NOTE/BOND		02/08/2016	CITIGROUP GLOBAL MKT		8,100,949	8,100,000	8,108,238	8,106,669		(628)		(628)		8,106,041		(5,092)	(5,092)		24,487	02/15/2017	
912828-C6-5	NOTE/BOND		03/23/2016	VARIOUS		10,432,534	10,270,000	10,218,524	10,236,037		2,030		2,030		10,238,067		194,467	194,467		75,732	03/31/2019	
912828-D6-4	NOTE/BOND		03/15/2016	NON-BROKER TRADE, BO		9,999,406	10,000,000	9,993,758	9,997,921		628		628		9,998,549		857	857		26,908	08/31/2016	
912828-D9-8	NOTE/BOND		02/29/2016	BANC/AMERICA SECUR L		2,006,868	2,000,000	2,013,991	2,012,175		(1,172)		(1,172)		2,011,003		(4,135)	(4,135)		9,231	09/15/2017	
912828-F4-7	NOTE/BOND		02/19/2016	VARIOUS		3,000,029	3,000,000	3,003,643	3,002,703		(488)		(488)		3,002,215		(2,186)	(2,186)		5,833	09/30/2016	
912828-G4-6	NOTE/BOND		03/28/2016	VARIOUS		8,046,444	8,050,000	8,040,560	8,045,231		1,108		1,108		8,046,339		105	105		12,336	11/30/2016	
912828-H2-9	NOTE/BOND		03/28/2016	CITIGROUP GLOBAL MKT		4,799,984	4,800,000	4,799,121	4,799,264		178		178		4,799,442		542	542		7,335	12/31/2016	
912828-H7-8	NOTE/BOND		01/07/2016	BMOCM/BONDS		5,881,793	5,900,000	5,898,338	5,899,097		16		16		5,899,112		(17,319)	(17,319)		12,906	01/31/2017	
912828-H9-4	NOTE/BOND		03/02/2016	NOMURA SECURITIES/FI		3,810,836	3,800,000	3,817,516	3,812,978		(1,024)		(1,024)		3,811,953		(1,117)	(1,117)		20,775	02/15/2018	
912828-K7-4	NOTE/BOND		03/03/2016	MORGAN STANLEY & CO		506,775	500,000	486,389	486,427		218		218		486,644		20,131	20,131		5,495	08/15/2025	
912828-KZ-2	NOTE/BOND		02/01/2016	NON-BROKER TRADE, BO		10,113,672	10,000,000	10,481,641	10,135,607		(23,975)		(23,975)		10,111,632		2,039	2,039		29,464	06/30/2016	
912828-L6-5	NOTE/BOND		01/21/2016	BMOCM/BONDS		2,498,429	2,500,000	2,471,493			318		318		2,471,811		26,618	26,618		11,270	09/30/2020	
912828-L8-1	NOTE/BOND		03/28/2016	VARIOUS		32,695,406	32,700,000	32,443,803	32,456,123		9,467		9,467		32,465,590		229,816	229,816		94,270	10/15/2018	
912828-L9-9	NOTE/BOND		02/16/2016	VARIOUS		50,636,133	50,000,000	49,451,172	49,466,850		12,455		12,455		49,479,305		1,156,828	1,156,828		197,373	10/31/2020	
912828-LP-3	NOTE/BOND		03/15/2016	VARIOUS		30,862,719	30,375,000	31,717,235	30,930,308		(59,364)		(59,364)		30,870,944		(8,225)	(8,225)		304,344	09/30/2016	
912828-M4-9	NOTE/BOND		01/06/2016	BK OF AMERICA NA		24,831,055	25,000,000	24,639,648	24,646,673		795		795		24,647,468		183,587	183,587		87,569	10/31/2022	
912828-M5-6	NOTE/BOND		03/21/2016	VARIOUS		14,079,063	13,500,000	13,960,840	1,004,285		(997)		(997)		13,959,831		119,231	119,231		89,196	11/15/2025	
912828-M8-0	NOTE/BOND		03/04/2016	GOLDMAN SACHS & CO		5,100,977	5,000,000	4,986,328	4,986,399		337		337		4,986,735		114,241	114,241		27,049	11/30/2022	
912828-N3-0	NOTE/BOND		02/03/2016	GOLDMAN SACHS & CO		3,107,461	3,000,000	3,028,945			(257)		(257)		3,028,689		78,772	78,772		6,130	12/31/2022	
912828-N5-5	NOTE/BOND		01/08/2016	BK OF AMERICA NA		25,007,813	25,000,000	25,000,977			(5)		(5)		25,000,971		6,841	6,841		7,555	12/31/2017	
912828-N6-3	NOTE/BOND		03/28/2016	VARIOUS		20,117,229	20,010,000	20,097,419			(2,038)		(2,038)		20,095,381		21,847	21,847		26,321	01/15/2019	
912828-N8-9	NOTE/BOND		03/31/2016	VARIOUS		18,730,035	18,668,000	18,813,739			(1,518)		(1,518)		18,812,221		(82,186)	(82,186)		26,697	01/31/2021	
912828-N6-1	NOTE/BOND		03/31/2016	BANC/AMERICA SECUR L		5,641,484	5,500,000	5,703,027	5,663,389		(20,301)		(20,301)		5,643,088		(1,603)	(1,603)		39,860	05/31/2017	
912828-P3-8	NOTE/BOND		03/08/2016	VARIOUS		18,223,867	18,000,000	18,270,703			(1,228)		(1,228)		18,269,475		(45,608)	(45,608)		26,875	01/31/2023	
912828-QA-1	NOTE/BOND		01/29/2016	HSBC SECURITIES INC		3,485,588	3,475,000	3,598,525	3,490,835		(5,454)		(5,454)		3,485,381		207	207		26,490	03/31/2016	

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STATEMENT AS OF MARCH 31, 2016 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
912828-RH-5	UNITED STATES TREASURY NOTE/BOND		02/05/2016	VARIOUS		22,960,408	22,685,000	22,667,071	22,674,964		335		335		22,675,299		285,110	285,110	107,801	09/30/2018	
912828-RJ-1	UNITED STATES TREASURY NOTE/BOND		03/15/2016	VARIOUS		5,789,524	5,775,000	5,836,390	5,793,918		(4,218)		(4,218)		5,789,700		(175)	(175)	24,247	09/30/2016	
912828-RM-4	UNITED STATES TREASURY NOTE/BOND		03/24/2016	VARIOUS		2,858,385	2,850,000	2,893,975	2,860,106		(1,546)		(1,546)		2,858,561		(176)	(176)	8,477	10/31/2016	
912828-SD-3	UNITED STATES TREASURY NOTE/BOND		01/07/2016	NOMURA SECURITIES/FI		15,996,250	16,000,000	15,980,859	15,983,023		103		103		15,983,125		13,125	13,125	87,500	01/31/2019	
912828-SS-0	UNITED STATES TREASURY NOTE/BOND		02/08/2016	CITIGROUP GLOBAL MKT		11,030,547	11,000,000	11,046,371	11,036,182		(2,692)		(2,692)		11,033,490		(2,943)	(2,943)	25,938	04/30/2017	
912828-SV-3	UNITED STATES TREASURY NOTE/BOND		03/31/2016	VARIOUS		9,604,016	9,452,000	9,331,265			3,034		3,034		9,334,299		269,717	269,717	52,513	05/15/2022	
912828-TR-1	UNITED STATES TREASURY NOTE/BOND		03/15/2016	VARIOUS		296,993	300,000	297,048	297,233		64		64		297,297		(304)	(304)	1,027	09/30/2019	
912828-TS-9	UNITED STATES TREASURY NOTE/BOND		03/23/2016	BARCLAYS CAPITAL FIX		23,398,828	23,500,000	23,251,749	23,361,192		16,954		16,954		23,378,146		20,682	20,682	66,581	09/30/2017	
912828-UE-8	UNITED STATES TREASURY NOTE/BOND		01/05/2016	BK OF AMERICA NA		8,944,805	9,000,000	8,880,117	8,936,971		430		430		8,937,401		7,404	7,404	1,113	12/31/2017	
912828-UM-0	UNITED STATES TREASURY NOTE/BOND		01/14/2016	VARIOUS		2,200,205	2,200,000	2,202,711	2,200,119		(29)		(29)		2,200,090		115	115	3,347	02/15/2016	
912828-UQ-1	UNITED STATES TREASURY NOTE/BOND		02/12/2016	VARIOUS		3,725,429	3,700,000	3,687,005	3,687,533		333		333		3,687,867		37,563	37,563	20,913	02/29/2020	
912828-UR-9	UNITED STATES TREASURY NOTE/BOND		03/31/2016	VARIOUS		32,870,539	32,950,000	32,666,785	30,746,719		10,791		10,791		32,757,197		113,342	113,342	114,166	02/28/2018	
912828-US-7	UNITED STATES TREASURY NOTE/BOND		03/15/2016	VARIOUS		2,900,006	2,900,000	2,901,363	2,900,163		(167)		(167)		2,899,996		10	10	5,419	03/15/2016	
912828-UU-2	UNITED STATES TREASURY NOTE/BOND		02/17/2016	VARIOUS		28,898,015	28,940,000	28,772,080	28,817,365		6,317		6,317		28,823,682		74,333	74,333	77,089	03/31/2018	
912828-UZ-1	UNITED STATES TREASURY NOTE/BOND		02/23/2016	VARIOUS		646,963	650,000	640,278	642,869		361		361		643,230		3,733	3,733	1,176	04/30/2018	
912828-VK-3	UNITED STATES TREASURY NOTE/BOND		03/07/2016	VARIOUS		29,867,522	29,530,000	29,858,928	16,613,496		(5,399)		(5,399)		29,840,593		26,929	26,929	51,563	06/30/2018	
912828-VW-7	UNITED STATES TREASURY NOTE/BOND		01/25/2016	VARIOUS		9,514,336	9,500,000	9,554,551	9,532,183		(1,282)		(1,282)		9,530,901		(16,565)	(16,565)	26,995	09/15/2016	
912828-WF-3	UNITED STATES TREASURY NOTE/BOND		01/29/2016	VARIOUS		14,753,779	14,750,000	14,783,418	14,767,946		(1,450)		(1,450)		14,766,496		(12,717)	(12,717)	18,398	11/15/2016	
912828-WL-0	UNITED STATES TREASURY NOTE/BOND		02/16/2016	BARCLAYS BANK PLC, N		13,217,344	13,000,000	12,891,836	12,924,260		2,777		2,777		12,927,038		290,306	290,306	42,090	05/31/2019	
912828-XB-1	UNITED STATES TREASURY NOTE/BOND		03/23/2016	VARIOUS		11,059,995	10,765,000	10,747,221			14		14		10,747,236		312,759	312,759	64,438	05/15/2025	
912828-XH-8	UNITED STATES TREASURY NOTE/BOND		01/21/2016	NOMURA SECURITIES/FI		5,007,428	4,950,000	4,929,919	4,931,862		289		289		4,932,151		75,277	75,277	6,188	06/30/2020	
912828-XK-1	UNITED STATES TREASURY NOTE/BOND		02/05/2016	BK OF AMERICA NA		6,566,406	6,560,000	6,538,219	6,541,213		761		761		6,541,974		24,432	24,432	32,485	07/15/2018	
912828-XP-0	UNITED STATES TREASURY NOTE/BOND		01/07/2016	CITIGROUP GLOBAL MKT		7,802,638	7,840,000	7,824,688	7,827,874		145		145		7,828,019		(25,381)	(25,381)	21,438	07/31/2017	
<b>0599999 - Bonds - U.S. Governments</b>						<b>625,988,517</b>	<b>622,167,979</b>	<b>623,408,820</b>	<b>486,453,358</b>		<b>(63,561)</b>		<b>(63,561)</b>		<b>622,340,286</b>		<b>3,648,231</b>	<b>3,648,231</b>	<b>2,242,792</b>	<b>XXX</b>	<b>XXX</b>
<b>Bonds - All Other Governments</b>																					
748148-RR-6	PROVINCE OF QUEBEC CANADA	A	03/01/2016	MATURITY		1,250,000	1,250,000	1,323,988	1,259,408		(9,408)		(9,408)		1,250,000				31,250	03/01/2016	
219868-BP-0	CORP ANDINA DE FOMENTO	F	01/15/2016	MATURITY		1,000,000	1,000,000	1,040,986	1,001,160		(1,160)		(1,160)		1,000,000				18,750	01/15/2016	
302154-BM-0	EXPORT-IMPORT BANK OF KOREA	F	03/01/2016	BARCLAYS BANK PLC, N		4,562,685	4,500,000	4,493,250	4,495,041		226		226		4,495,267		67,418	67,418	59,969	08/12/2019	
465139-UM-3	ISRAEL GOVERNMENT AID BOND	F	01/05/2016	FTB/FIRST TENNESSEE		991,709	1,000,000	987,100	994,428		128		128		994,556		(2,847)	(2,847)		11/01/2016	
903724-AL-6	UKRAINE GOVERNMENT AID BONDS	F	01/15/2016	CITIGROUP GLOBAL MKT		3,822,037	3,775,000	3,775,000	3,775,000						3,775,000		47,037	47,037	9,878	05/29/2020	
<b>1099999 - Bonds - All Other Governments</b>						<b>11,626,431</b>	<b>11,525,000</b>	<b>11,620,323</b>	<b>11,525,038</b>		<b>(10,214)</b>		<b>(10,214)</b>		<b>11,514,824</b>		<b>111,607</b>	<b>111,607</b>	<b>119,846</b>	<b>XXX</b>	<b>XXX</b>
<b>Bonds - U.S. States, Territories and Possessions</b>																					
010411-AC-0	STATE OF ALABAMA		02/16/2016	CTGRP GLBL MKTS INC/		916,160	800,000	940,024	907,790		(3,939)		(3,939)		903,851		12,309	12,309	22,000	08/01/2019	
13063B-F0-0	STATE OF CALIFORNIA		03/01/2016	RAYMOND JAMES & ASSO		1,047,970	1,000,000	1,109,940	1,053,277		(7,857)		(7,857)		1,045,420		2,550	2,550	29,229	03/01/2017	
13063B-SE-3	STATE OF CALIFORNIA		02/10/2016	PERSHING & COMPANY		1,126,900	1,000,000	1,182,680	1,115,852		(4,221)		(4,221)		1,111,631		15,269	15,269	26,528	02/01/2019	
13063B-WT-5	STATE OF CALIFORNIA		02/08/2016	VARIOUS		3,527,655	3,500,000	4,001,095	3,532,331		(11,724)		(11,724)		3,520,607		7,048	7,048	59,444	04/01/2016	
13063C-FC-9	STATE OF CALIFORNIA		03/01/2016	BONY VINING-SPARKS I		1,011,290	1,000,000	1,011,170	1,006,646		(621)		(621)		1,006,025		5,265	5,265	5,979	11/01/2017	
13063C-TE-0	STATE OF CALIFORNIA		03/10/2016	NATL FINANCIAL SERVI		7,331,590	7,000,000	7,482,650	7,358,293		(43,069)		(43,069)		7,315,224		16,366	16,366	171,111	08/01/2017	
13067J-MZ-1	STATE OF CALIFORNIA		03/09/2016	MORGAN STANLEY & CO		675,590	615,000	683,385	665,793		(3,790)		(3,790)		662,004		13,586	13,586	21,269	07/01/2018	
20772J-LS-9	STATE OF CONNECTICUT		03/01/2016	MATURITY		2,575,000	2,575,000	2,575,000	2,575,000						2,575,000				1,538	03/01/2016	
373384-PG-5	STATE OF GEORGIA		01/29/2016	BANC/AMERICA SECUR L		2,834,794	2,780,000	3,289,129	2,832,772		(9,569)		(9,569)		2,823,204		11,590	11,590	81,856	07/01/2016	

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STATEMENT AS OF MARCH 31, 2016 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
373384-QX-5	STATE OF GEORGIA		03/01/2016	MATURITY		1,055,000	1,055,000	1,216,826	1,060,550		(5,550)		(5,550)		1,055,000				26,375	03/01/2016	
373384-X9-2	STATE OF GEORGIA		03/09/2016	GOLDMAN SACHS & CO.		12,803,494	12,100,000	13,053,429	12,873,146	(98,770)			(98,770)		12,774,375		29,119	29,119	406,694	07/01/2017	
419792-6E-0	STATE OF HAWAII		02/23/2016	STIFEL NICHOLAUS & C.		10,239	10,000	10,445	10,387	(65)			(65)		10,322		(83)	(83)	118	12/01/2016	
419792-GW-2	STATE OF HAWAII		02/23/2016	GOLDMAN SACHS & CO.		1,180,390	1,140,000	1,190,676	1,184,107	(7,361)			(7,361)		1,176,746		3,644	3,644	13,458	12/01/2016	
452152-BU-4	STATE OF ILLINOIS		02/12/2016	STIFEL NICHOLAUS & C.		12,410,387	11,995,000	13,469,905	12,331,399	(44,123)			(44,123)		12,287,275		123,111	123,111	378,176	01/01/2017	
452152-CN-9	STATE OF ILLINOIS		01/01/2016	MATURITY		3,625,000	3,625,000	3,991,490	3,625,000						3,625,000				90,625	01/01/2016	
452152-CO-2	STATE OF ILLINOIS		02/29/2016	PERSHING & COMPANY		3,184,050	3,000,000	3,292,170	3,176,693	(14,826)			(14,826)		3,161,866		22,184	22,184	100,833	01/01/2018	
452152-HR-5	STATE OF ILLINOIS		03/01/2016	MATURITY		1,500,000	1,500,000	1,640,355	1,506,963	(6,963)			(6,963)		1,500,000				37,208	03/01/2016	
452152-KW-0	STATE OF ILLINOIS		03/01/2016	MATURITY		2,000,000	2,000,000	2,232,800	2,011,047	(11,047)			(11,047)		2,000,000				50,000	03/01/2016	
452152-ME-8	STATE OF ILLINOIS		01/21/2016	PERSHING & COMPANY		1,316,313	1,250,000	1,399,088	1,318,181	(2,883)			(2,883)		1,315,299		1,014	1,014	30,382	08/01/2017	
546415-P7-9	STATE OF LOUISIANA		03/10/2016	CTGRP GLBL MKTS INC/		2,111,980	2,000,000	2,339,260	2,127,750	(16,773)			(16,773)		2,110,976		1,004	1,004	66,667	07/15/2017	
56052A-YH-3	STATE OF MAINE		01/11/2016	BLAIR WILLIAM & COMP.		3,506,010	3,000,000	3,481,950	3,432,967	(3,371)			(3,371)		3,429,596		76,414	76,414	17,917	06/01/2020	
57582N-XF-7	MASSACHUSETTS		01/08/2016	BANC/AMERICA SECUR L		2,054,580	2,000,000	2,358,240	2,051,735		(2,878)		(2,878)		2,048,857		5,723	5,723	47,250	08/01/2016	
594610-7T-8	STATE OF MICHIGAN		03/01/2016	U.S. BANCORP PIPER J		1,008,500	1,000,000	1,013,890	1,006,915	(868)			(868)		1,006,047		2,453	2,453	4,920	05/15/2017	
605880-TX-7	STATE OF MISSISSIPPI		02/12/2016	MERRILL LYNCH PIERCE		2,582,875	2,500,000	2,932,025	2,591,178	(13,817)			(13,817)		2,577,361		5,514	5,514	36,458	11/01/2016	
641461-XX-1	STATE OF NEVADA		02/01/2016	MATURITY		2,700,000	2,700,000	2,700,000	2,700,000						2,700,000				9,963	02/01/2016	
649791-DC-1	STATE OF NEW YORK		02/15/2016	MATURITY		6,915,000	6,915,000	7,936,207	6,941,610	(26,610)			(26,610)		6,915,000				172,875	02/15/2016	
649791-KE-9	STATE OF NEW YORK		02/03/2016	WELLS FARGO BANK N.A		1,051,050	1,000,000	1,075,730	1,051,911	(4,131)			(4,131)		1,047,780		3,270	3,270	19,444	03/15/2017	
658256-B2-7	STATE OF NORTH CAROLINA		01/06/2016	NATL FINANCIAL SERVI		2,102,660	2,000,000	2,131,400	2,104,593	(2,459)			(2,459)		2,102,133		(73)	(73)	36,111	03/01/2017	
677521-SH-0	STATE OF OHIO		02/24/2016	MORGAN STANLEY & CO.		2,442,406	2,365,000	2,722,966	2,445,160	(11,871)			(11,871)		2,433,288		9,118	9,118	54,658	02/01/2017	
677521-XP-6	STATE OF OHIO		02/24/2016	VARIOUS		9,467,183	9,225,000	10,827,106	9,496,001	(59,534)			(59,534)		9,436,467		30,716	30,716	206,792	09/15/2016	
68608U-LX-2	STATE OF OREGON		02/08/2016	WELLS FARGO BK NATL		1,010,900	1,000,000	1,158,890	1,013,199	(4,472)			(4,472)		1,008,727		2,173	2,173	13,889	05/01/2016	
68608U-MS-2	STATE OF OREGON		03/11/2016	JEFFERIES & COMPANY		2,056,700	2,000,000	2,350,980	2,065,116	(15,853)			(15,853)		2,049,264		7,436	7,436	37,222	11/01/2016	
68608U-NA-0	STATE OF OREGON		02/08/2016	WELLS FARGO BK NATL		1,516,350	1,500,000	1,738,335	1,519,799	(6,709)			(6,709)		1,513,090		3,260	3,260	20,833	05/01/2016	
70914P-YH-9	PENNSYLVANIA		03/09/2016	MERRILL LYNCH PIERCE		7,410,970	7,000,000	7,577,360	7,433,930	(52,907)			(52,907)		7,381,022		29,948	29,948	260,556	08/15/2017	
76222R-BJ-0	STATE OF RHODE ISLAND		01/15/2016	MERRILL LYNCH PIERCE		3,074,610	3,000,000	3,465,300	3,070,104	(6,494)			(6,494)		3,063,610		11,000	11,000	70,833	08/01/2017	
76222W-GB-1	STATE OF RHODE ISLAND		03/07/2016	NATL FINANCIAL SERVI		1,017,730	1,000,000	1,101,490	1,022,525	(5,654)			(5,654)		1,016,871		859	859	17,667	10/01/2016	
80541-0L-4	STATE OF TENNESSEE		01/04/2016	BONY VINING-SPARKS I		2,438,047	2,425,000	2,425,000	2,425,000						2,425,000		13,047	13,047	17,601	08/01/2016	
882723-0X-0	STATE OF TEXAS		01/11/2016	CTGRP GLBL MKTS INC/		2,318,480	2,000,000	2,353,820	2,303,055	(2,464)			(2,464)		2,300,592		17,888	17,888	28,611	04/01/2020	
93974C-N4-8	STATE OF WASHINGTON		02/24/2016	VARIOUS		4,636,154	4,440,000	5,307,248	4,635,276	(18,766)			(18,766)		4,616,509		19,644	19,644	115,728	02/01/2017	
93974D-EL-8	STATE OF WASHINGTON		02/09/2016	GOLDMAN SACHS & CO		5,403,006	4,795,000	5,667,115	5,340,394	(19,853)			(19,853)		5,320,541		82,465	82,465	127,201	02/01/2019	
93974D-RU-4	STATE OF WASHINGTON		03/09/2016	PERSHING & COMPANY		10,255,422	9,700,000	10,433,514	10,336,008	(81,294)			(81,294)		10,254,714		708	708	206,125	07/01/2017	
97705L-E3-7	STATE OF WISCONSIN		01/12/2016	MERRILL LYNCH PIERCE		5,072,950	5,000,000	5,807,900	5,056,565	(5,610)			(5,610)		5,050,955		21,995	21,995	50,000	05/01/2016	
<b>1799999 - Bonds - U.S. States, Territories and Possessions</b>						<b>142,284,784</b>	<b>136,510,000</b>	<b>152,677,983</b>	<b>142,316,018</b>		<b>(638,767)</b>		<b>(638,767)</b>		<b>141,677,251</b>		<b>607,533</b>	<b>607,533</b>	<b>3,192,144</b>	<b>XXX</b>	<b>XXX</b>
<b>Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>																					
015302-K3-5	CITY OF ALEXANDRIA VA		02/10/2016	US BANCORP INVESTMEN		3,839,660	3,765,000	4,454,409	3,841,676	(17,925)			(17,925)		3,823,751		15,909	15,909	110,335	07/15/2016	
03588H-FE-1	COUNTY OF ANNE ARUNDEL MD		02/09/2016	JPM SECURITIES-FIXED		2,186,080	2,000,000	2,302,300	2,171,804	(8,659)			(8,659)		2,163,145		22,935	22,935	36,389	04/01/2018	
041796-DA-0	CITY OF ARLINGTON TX		01/06/2016	GOLDMAN SACHS & CO.		1,028,030	1,000,000	1,054,870	1,028,506	(746)			(746)		1,027,761		269	269	19,722	08/15/2016	
097087-HA-3	BOERNE SCHOOL DISTRICT		02/01/2016	MATURITY		1,000,000	1,000,000	1,086,190	1,001,921	(1,921)			(1,921)		1,000,000				15,000	02/01/2016	
116421-E8-7	BROWNSVILLE INDEPENDENT SCHOOL DISTRICT		01/06/2016	GOLDMAN SACHS & CO.		2,019,740	2,000,000	2,034,100	2,018,573	(486)			(486)		2,018,088		1,652	1,652	15,778	08/15/2016	
126775-TM-7	COUNTY OF CABARRUS NC		02/12/2016	J.P. MORGAN SECURITI		1,944,581	1,875,000	2,107,763	1,947,047	(7,782)			(7,782)		1,939,265		5,317	5,317	34,375	03/01/2017	
132285-04-2	CITY OF CAMBRIDGE MA		02/24/2016	MORGAN STANLEY & CO.		3,782,104	3,725,000	3,966,045	3,780,249	(7,891)			(7,891)		3,772,358		9,746	9,746	40,147	02/15/2017	
144753-AN-0	COUNTY OF CARROLL GA		02/12/2016	J.P. MORGAN SECURITI		2,364,379	2,290,000	2,459,575	2,360,721	(6,254)			(6,254)		2,354,468		9,912	9,912	14,313	06/01/2017	
166393-ZE-7	COUNTY OF CHESTERFIELD VA		02/23/2016	GOLDMAN SACHS & CO		3,185,577	3,065,000	3,683,149	3,175,028	(20,126)			(20,126)		3,175,902		9,675	9,675	100,038	01/01/2017	
167615-06-1	CHICAGO PARK DISTRICT		01/01/2016	MATURITY		140,000	140,000	156,027	140,000						140,000				2,800	01/01/2016	
170016-XK-0	CHIPPENVA VALLEY SCHOOLS... CLARK COUNTY SCHOOL DISTRICT		03/07/2016	CANTOR FITZGERALD &		1,308,437	1,300,000	1,472,094	1,318,636	(10,627)			(10,627)		1,308,009		428	428	23,292	05/01/2016	
181059-0T-6	DISTRICT		02/10/2016	US BANCORP INVESTMEN		5,388,023	5,305,000	6,068,336	5,404,920	(27,689)			(27,689)		5,377,231		10,792	10,792	44,945	06/15/2016	
199492-DA-0	CITY OF COLUMBUS OH		02/03/2016	WELLS FARGO BANK N.A		5,316,450	5,000,000	5,424,750	5,318,696	(22,101)			(22,101)		5,296,596		19,854	19,854	150,694	07/01/2017	
213185-FB-2	COUNTY OF COOK IL		03/07/2016	GOLDMAN SACHS & CO.		1,479,203	1,450,000	1,550,427	1,468,224	(3,938)											

STATEMENT AS OF MARCH 31, 2016 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
358775-4P-6	CITY OF FRISCO TX, GORDON COUNTY SCHOOL DISTRICT		02/15/2016	MATURITY		1,500,000	1,500,000	1,733,535	1,507,538		(7,538)		(7,538)		1,500,000				37,500	02/15/2016	
382730-BZ-1	WINNETT COUNTY SCHOOL DISTRICT		03/07/2016	BANC/AMERICA SECUR.L		1,016,600	1,000,000	1,120,790	1,018,677		(5,298)		(5,298)		1,013,379		3,221	3,221	21,000	09/01/2016	
403755-U4-1	HARLINGEN CONSOLIDATED INDEPENDENT SCHOO		03/14/2016	PERSHING & COMPANY		5,906,850	5,000,000	5,955,400			(19,054)		(19,054)		5,936,346		(29,496)	(29,496)	26,389	02/01/2021	
413000-PT-1	COUNTY OF HENNEPIN MN		01/06/2016	GOLDMAN SACHS & CO		2,052,340	2,020,000	2,079,610	2,052,540		(851)		(851)		2,051,689		651	651	23,903	08/15/2016	
425507-AD-2	HORRY COUNTY SCHOOL DISTRICT/SC		03/24/2016	VARIOUS		1,807,670	1,750,000	1,866,830	1,821,649		(13,852)		(13,852)		1,807,797		(127)	(127)	22,951	12/01/2016	
440673-B6-7	HOUSTON COMMUNITY COLLEGE SYSTEM		03/01/2016	MATURITY		3,000,000	3,000,000	3,512,640	3,018,265		(18,265)		(18,265)		3,000,000				75,000	03/01/2016	
44236P-GC-6	COUNTY OF HOWARD MD		02/15/2016	MATURITY		500,000	500,000	580,825	502,327		(2,327)		(2,327)		500,000				12,500	02/15/2016	
442565-4E-4	CITY OF KANSAS CITY MO		02/15/2016	MATURITY		1,405,000	1,405,000	1,572,026	1,410,386		(5,386)		(5,386)		1,405,000				28,100	02/15/2016	
484873-KK-9	KATY INDEPENDENT SCHOOL DISTRICT		02/24/2016	WELLS FARGO BANK N.A		1,023,150	1,000,000	1,091,120	1,020,725		(3,066)		(3,066)		1,017,659		5,491	5,491	17,333	02/01/2017	
486063-CA-6	KATY INDEPENDENT SCHOOL DISTRICT		01/11/2016	WELLS FARGO BK NATL		1,908,094	1,900,000	2,237,516	1,909,531		(2,753)		(2,753)		1,906,777		1,317	1,317	39,319	02/15/2016	
486063-TH-3	KELLER INDEPENDENT SCHOOL DISTRICT/TX		02/29/2016	VARIOUS		3,991,620	4,000,000	4,000,000	4,000,000						4,000,000		(8,380)	(8,380)	4,549	08/15/2036	
487694-DH-1	COUNTY OF KING WA		03/10/2016	JEFFERIES & CO. - BO		4,226,840	4,000,000	4,345,160	4,250,234		(30,957)		(30,957)		4,219,277		7,563	7,563	110,833	08/15/2032	
49474E-7R-8	COUNTY OF KING WA		02/23/2016	GOLDMAN SACHS & CO		1,101,510	1,060,000	1,243,624	1,099,909		(6,123)		(6,123)		1,093,786		7,724	7,724	34,597	01/01/2017	
49474F-CL-2	COUNTY OF KING WA		01/07/2016	BANC/AMERICA SECUR.L		5,346,600	5,250,000	6,081,128	5,346,063		(6,952)		(6,952)		5,339,111		7,489	7,489	29,896	06/01/2016	
49474F-EC-0	COUNTY OF KING WA		01/12/2016	NATL FINANCIAL SERVI		1,078,830	1,000,000	1,203,430	1,079,653		(1,468)		(1,468)		1,078,185		645	645	5,972	12/01/2017	
513174-QW-5	LAMAR CONSOLIDATED INDEPENDENT SCHOOL DI		02/15/2016	MATURITY		1,860,000	1,860,000	2,030,302	1,865,391		(5,391)		(5,391)		1,860,000				27,900	02/15/2016	
513174-OX-3	INDEPENDENT SCHOOL DI		02/24/2016	GOLDMAN SACHS & CO		1,928,386	1,900,000	2,007,445	1,924,967		(3,563)		(3,563)		1,921,404		6,982	6,982	20,478	02/15/2017	
545896-U7-5	COUNTY OF LOUDOUN VA		02/23/2016	GOLDMAN SACHS & CO		1,035,750	1,000,000	1,204,170	1,039,802		(6,644)		(6,644)		1,033,158		2,592	2,592	11,806	12/01/2016	
584002-PC-7	COUNTY OF MECKLENBURG NC		01/11/2016	JPM SECURITIES-FIXED		1,026,508	1,020,000	1,136,953	1,027,234		(1,567)		(1,567)		1,025,666		841	841	18,842	03/01/2016	
59333F-MY-3	CITY OF MIAMI-DADE FL		02/10/2016	MERRILL LYNCH PIERCE		2,632,502	2,570,000	2,909,471	2,626,666		(9,473)		(9,473)		2,617,193		15,309	15,309	40,959	10/01/2016	
60374Y-X3-6	CITY OF MINNEAPOLIS MN		02/23/2016	GOLDMAN SACHS & CO		2,025,520	2,000,000	2,124,060	2,024,216		(4,042)		(4,042)		2,020,174		5,346	5,346	9,444	12/01/2016	
609561-AE-5	COUNTY OF MONMOUTH NJ		02/10/2016	US BANCORP INVESTMEN		6,876,412	6,655,000	7,488,339	6,884,309		(27,755)		(27,755)		6,856,554		19,858	19,858	156,023	01/15/2017	
613340-3D-8	COUNTY OF MONTGOMERY MD		01/04/2016	J.P. MORGAN SECURITI		5,881,400	5,000,000	5,897,650	5,805,151		(2,650)		(2,650)		5,802,501		78,899	78,899	45,833	11/01/2020	
64966J-SV-3	CITY OF NEW YORK NY		01/11/2016	WELLS FARGO BK NATL		2,012,900	2,000,000	2,309,640	2,011,947		(2,588)		(2,588)		2,009,358		3,542	3,542	38,944	03/01/2016	
64966J-VN-3	CITY OF NEW YORK NY		03/22/2016	VARIOUS		4,387,620	4,300,000	5,072,624	4,404,171		(26,684)		(26,684)		4,377,486		10,134	10,134	121,958	08/01/2016	
64966K-L6-8	CITY OF NEW YORK NY		02/09/2016	VARIOUS		8,666,440	8,645,000	8,645,000	8,645,000						8,645,000		21,440	21,440	49,536	08/01/2016	
64966K-Y0-0	CITY OF NEW YORK NY		03/18/2016	LOOP CAPITAL MARKETS		1,057,810	1,000,000	1,164,860	1,063,814		(8,984)		(8,984)		1,054,830		2,980	2,980	32,222	08/01/2017	
659155-AD-7	NORTH EAST INDEPENDENT SCHOOL DISTRICT/T		02/10/2016	US BANCORP INVESTMEN		4,439,982	4,345,000	5,101,073	4,458,089		(24,248)		(24,248)		4,433,840		6,142	6,142	117,677	08/01/2016	
661838-FC-1	CITY OF NORTH RICHLAND HILLS TX		02/15/2016	MATURITY		1,120,000	1,120,000	1,165,091	1,121,637		(1,637)		(1,637)		1,120,000				11,200	02/15/2016	
662523-ZC-6	BOROUGH OF NORTH SLOPE AK		03/11/2016	PERSHING & COMPANY		2,311,056	2,200,000	2,415,842	2,332,144		(14,535)		(14,535)		2,317,610		(6,554)	(6,554)	33,000	10/30/2017	
66702R-EY-4	SCHOOL DISTRICT		02/09/2016	MORGAN STANLEY & CO		1,138,411	1,010,000	1,195,668	1,126,932		(4,188)		(4,188)		1,122,744		15,667	15,667	24,829	02/15/2019	
679384-HB-6	CITY OF OLATHE KS		01/06/2016	US BANCORP INVESTME		3,026,640	3,000,000	3,053,370	3,027,261		(768)		(768)		3,026,493		147	147	34,333	08/01/2016	
717813-RV-3	CITY OF PHILADELPHIA PA		02/09/2016	WELLS FARGO BANK N.A		4,414,713	3,805,000	4,334,237	4,307,751		(12,017)		(12,017)		4,295,734		118,980	118,980	69,758	08/01/2020	
727199-RA-1	DISTRICT		02/15/2016	MATURITY		1,500,000	1,500,000	1,740,330	1,507,628		(7,628)		(7,628)		1,500,000				37,500	02/15/2016	
729773-W9-8	CITY OF PLYMOUTH MN		02/01/2016	MATURITY		1,335,000	1,335,000	1,454,296	1,337,656		(2,656)		(2,656)		1,335,000				20,025	02/01/2016	
733505-KK-6	SCHOOL DISTRICT		02/15/2016	MATURITY		1,200,000	1,200,000	1,332,696	1,204,311		(4,311)		(4,311)		1,200,000				24,000	02/15/2016	
735371-NG-7	PORT OF SEATTLE WA		03/10/2016	CTGRP GLBL MKTS INC/		1,621,050	1,540,000	1,678,261	1,633,675		(13,334)		(13,334)		1,620,340		710	710	22,244	06/01/2017	
763227-GN-9	CITY OF RICHARDSON TX		02/15/2016	MATURITY		1,435,000	1,435,000	1,595,218	1,440,236		(5,236)		(5,236)		1,435,000				28,700	02/15/2016	
764581-JX-3	RICHMOND COUNTY BOARD OF EDUCATION		03/04/2016	WELLS FARGO BANK N.A		1,538,190	1,500,000	1,764,480	1,545,970		(11,375)		(11,375)		1,534,595		3,595	3,595	32,917	10/01/2016	
771694-LA-2	CITY OF ROCHESTER NY		02/01/2016	MATURITY		2,305,000	2,305,000	2,525,589	2,311,325		(6,325)		(6,325)		2,305,000				46,100	02/01/2016	
792895-C4-4	SCHOOL DISTRICT NO 6		01/14/2016	CTGRP GLBL MKTS INC/		1,102,617	1,075,000	1,158,753	1,100,462		(888)		(888)		1,099,573		3,043	3,043	14,692	02/01/2017	
797646-ZY-5	CITY & COUNTY OF SAN FRANCISCO CA		02/24/2016	MERRILL LYNCH PIERCE		8,323,752	7,300,000	8,581,369	8,332,158		(47,568)		(47,568)		8,284,590		39,162	39,162	75,028	06/15/2019	
969887-KG-2	COUNTY OF WILLIAMSON TX		02/24/2016	MORGAN STANLEY & CO		2,661,384	2,550,000	3,079,559	2,671,447		(17,340)		(17,340)		2,654,106		7,278	7,278	68,708	02/15/2017	
<b>2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>						<b>167,850,070</b>	<b>161,000,000</b>	<b>180,563,620</b>	<b>162,017,987</b>		<b>(629,896)</b>		<b>(629,896)</b>		<b>167,343,492</b>		<b>506,578</b>	<b>506,578</b>	<b>2,699,968</b>	<b>XXX</b>	<b>XXX</b>
<b>Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>																					
01728A-Q4-1	ALLEGHENY COUNTY HOSPITAL DEVELOPMENT AU		01/12/2016	LOOP CAPITAL MARKETS		1,095,490	1,000,000	1,176,180	1,087,789		(1,254)		(1,254)		1,086,536		8,954	8,954	4,028	06/15/2018	
02765U-EV-2	AMERICAN MUNICIPAL POWER INC		02/15/2016	MATURITY		600,000	600,000	680,688	602,770		(2,770)		(2,770)		600,000				15,000	02/15/2016	

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STATEMENT AS OF MARCH 31, 2016 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
040654-NT-8..	ARIZONA DEPARTMENT OF TRANSPORTATION STA		01/01/2016	CALL 100		2,675,000	2,675,000	2,943,303	2,675,000						2,675,000				66,875	07/01/2016	
052422-DU-3..	CITY OF AUSTIN TX		03/08/2016	STATE STREET BANK &		7,550,000	7,550,000	7,550,000	7,550,000						7,550,000				152	11/15/2029	
052476-YW-2..	CITY OF AUSTIN TX WATER & WASTEWATER SYS		02/26/2016	GOLDMAN SACHS & CO		2,581,500	2,500,000	2,940,625	2,590,651	(17,403)		(17,403)			2,573,247		8,253	8,253	37,153	11/15/2016	
117569-FX-6..	CITY OF BRYAN TX ELECTRIC SYSTEM REVENUE		03/07/2016	JEFFERIES & COMPANY		1,490,591	1,475,000	1,625,937	1,493,514	(7,019)		(7,019)			1,486,495		4,096	4,096	40,808	07/01/2016	
121822-AY-6..	CITY OF BURLINGTON KS		01/27/2016	STATE STREET BANK &		2,100,000	2,100,000	2,100,000	2,100,000						2,100,000				20	09/01/2035	
12681X-AD-0..	COUNTY OF CABELL WV		03/24/2016	VARIOUS		7,750,000	7,750,000	7,750,000	5,250,000						7,750,000				515	07/01/2039	
13033L-VH-7..	CALIFORNIA HEALTH FACILITIES FINANCING A		03/07/2016	PERSHING & COMPANY		1,019,150	1,000,000	1,119,800	1,016,747	(5,040)		(5,040)			1,011,708		7,442	7,442	28,472	08/15/2016	
13066K-C3-1..	STATE OF CALIFORNIA DEPARTMENT OF WATER		01/29/2016	CTGRP GLBL MKTS INC/		2,596,400	2,500,000	2,662,625	2,603,682	(10,201)		(10,201)			2,593,481		2,919	2,919	21,528	12/01/2016	
13066Y-OM-4..	STATE OF CALIFORNIA DEPARTMENT OF WATER		01/12/2016	JANNEY MONTGOMERY SC		1,132,890	1,000,000	1,175,470	1,116,791	(1,224)		(1,224)			1,115,566		17,324	17,324	10,139	05/01/2019	
13068L-VK-8..	CALIFORNIA STATE PUBLIC WORKS BOARD		03/11/2016	NATL FINANCIAL SERVI		1,062,840	1,000,000	1,099,510	1,070,323	(8,633)		(8,633)			1,061,690		1,150	1,150	27,083	09/01/2017	
167562-JW-8..	CHICAGO MIDWAY INTERNATIONAL AIRPORT		03/14/2016	VARIOUS		14,250,000	14,250,000	14,250,000	8,500,000						14,250,000				281	01/01/2035	
167736-ZS-9..	CITY OF CHICAGO IL WATERWORKS REVENUE		01/21/2016	STIFEL NICHOLAUS & C		1,061,130	1,000,000	1,171,290	1,071,840	(2,670)		(2,670)			1,069,170		(8,040)	(8,040)	11,806	11/01/2017	
181006-FZ-5..	COUNTY OF CLARK NV		02/25/2016	STATE STREET BANK &		5,250,000	5,250,000	5,250,000	5,250,000						5,250,000				408	07/01/2022	
181685-GX-0..	CLARKE COUNTY HOSPITAL AUTHORITY		01/01/2016	MATURITY		625,000	625,000	659,806	625,000						625,000				9,375	01/01/2016	
186406-FY-5..	CLEVELAND STATE UNIVERSITY		01/04/2016	BARCLAYS CAPITAL FIX		2,028,240	2,000,000	2,225,020	2,025,120	(992)		(992)			2,024,128		4,112	4,112	8,000	06/01/2016	
196632-PY-3..	CITY OF COLORADO SPRINGS CO UTILITIES SY		02/12/2016	CTGRP GLBL MKTS INC/		1,027,050	1,000,000	1,137,360	1,029,218	(4,232)		(4,232)			1,024,986		2,064	2,064	10,111	11/15/2016	
198504-UJ-9..	CITY OF COLUMBIA SC WATERWORKS & SEWER S		02/24/2016	WELLS FARGO BANK N.A		1,041,530	1,000,000	1,201,880	1,045,123	(6,684)		(6,684)			1,038,439		3,091	3,091	28,889	02/01/2017	
207709-AD-8..	CONNECTICUT MUNICIPAL ELECTRIC ENERGY CO		01/01/2016	MATURITY		500,000	500,000	552,725	500,000						500,000				10,000	01/01/2016	
20774L-RT-4..	CONNECTICUT STATE HEALTH & EDUCATIONAL F		01/28/2016	STATE STREET BANK &		2,700,000	2,700,000	2,700,000	2,700,000						2,700,000				43	07/01/2036	
20774L-RU-1..	CONNECTICUT STATE HEALTH & EDUCATIONAL F		02/22/2016	JPM SECURITIES-FIXED		2,685,000	2,685,000	2,685,000	2,685,000						2,685,000				61	07/01/2036	
207758-QB-2..	STATE OF CONNECTICUT SPECIAL TAX REVENUE		03/29/2016	NATL FINANCIAL SERVI		5,163,300	5,000,000	5,839,350	5,210,690	(52,572)		(52,572)			5,158,118		5,182	5,182	187,500	01/01/2017	
223777-CU-5..	PUBLIC UTILITY DISTRICT NO. 1 OF COWLITZ		03/10/2016	PERSHING & COMPANY		3,301,370	3,115,000	3,390,023	3,323,230	(25,183)		(25,183)			3,298,047		3,324	3,324	83,932	09/01/2017	
235364-AH-9..	DALLAS PERFORMING ARTS CULTURAL FACILITI		03/04/2016	CALL 100		800,000	800,000	800,000	800,000						800,000				26	09/01/2041	
246428-A2-2..	DELAWARE TRANSPORTATION AUTHORITY		02/10/2016	MORGAN STANLEY & CO		1,711,440	1,500,000	1,775,490	1,699,183	(6,457)		(6,457)			1,692,726		18,714	18,714	46,042	07/01/2019	
270618-DL-2..	EAST BATON ROUGE SEWERAGE COMMISSION		02/01/2016	CALL 100		60,000	60,000	59,867	59,891	4		4			59,894		106	106	71	02/01/2046	
270777-AD-7..	EAST BATON ROUGE PARISH INDUSTRIAL DEVEL		02/22/2016	MERRILL LYNCH PIERCE		2,100,000	2,100,000	2,100,000	2,100,000						2,100,000				48	12/01/2040	
283822-EK-6..	CITY OF EL PASO TX WATER & SEWER REVENUE		02/12/2016	CTGRP GLBL MKTS INC/		1,026,520	1,000,000	1,088,480	1,024,981	(2,696)		(2,696)			1,022,286		4,234	4,234	13,750	03/01/2017	
29270C-OH-1..	ENERGY NORTHWEST		03/14/2016	CTGRP GLBL MKTS INC/		2,027,380	2,000,000	2,341,120	2,035,041	(14,248)		(14,248)			2,020,794		6,586	6,586	70,556	07/01/2016	
29270C-WA-9..	ENERGY NORTHWEST		02/10/2016	TORONTO DOMINION SEC		1,654,260	1,500,000	1,768,830	1,636,081	(6,200)		(6,200)			1,629,882		24,378	24,378	46,042	07/01/2018	
3128PE-JO-2..	FREDDIE MAC GOLD POOL		03/01/2016	PAYDOWN		17,473	17,473	18,477	17,490	(17)		(17)			17,473				175	07/01/2016	
3130A0-C6-5..	FEDERAL HOME LOAN BANKS		03/29/2016	VARIOUS		29,175,713	29,200,000	29,149,366	29,183,121	3,580		3,580			29,186,701		(10,988)	(10,988)	40,359	12/28/2016	
3130A1-KV-9..	FEDERAL HOME LOAN BANKS		03/29/2016	NON-BROKER TRADE, BO		6,003,492	6,000,000	5,999,400	5,999,849	65		65			5,999,914		3,578	3,578	24,500	07/25/2016	
3130A2-T9-7..	FEDERAL HOME LOAN BANKS		03/11/2016	VARIOUS		28,515,176	28,525,000	28,463,866	28,503,731	4,557		4,557			28,508,288		6,888	6,888	58,896	09/28/2016	
3130A5-EP-0..	FEDERAL HOME LOAN BANKS		01/05/2016	MORGAN STANLEY & CO		9,396,831	9,445,000	9,437,161	9,439,567	53		53			9,439,619		(42,789)	(42,789)	5,903	05/30/2017	
3130A6-ZS-5..	FEDERAL HOME LOAN BANKS		01/05/2016	WACHOVIA SECURITIES		2,720,942	2,735,000	2,728,874	2,730,149	59		59			2,730,188		(9,246)	(9,246)	7,293	08/28/2017	
3130A6-SW-8..	FEDERAL HOME LOAN BANKS		01/11/2016	JPM SECURITIES-FIXED		6,161,338	6,165,000	6,165,000	6,165,000						6,165,000		(3,662)	(3,662)	3,939	12/19/2017	
31331K-GS-4..	FEDERAL FARM CREDIT BANKS		03/10/2016	WACHOVIA SECURITIES		10,002,640	10,000,000	10,000,090	10,000,019	(3)		(3)			10,000,015		2,625	2,625	10,605	01/17/2017	
313371-PV-2..	FEDERAL HOME LOAN BANKS		02/16/2016	GOLDMAN SACHS & CO		5,040,950	5,000,000	5,094,250	5,044,803	(6,389)		(6,389)			5,038,414		2,536	2,536	15,799	12/09/2016	
313378-ZN-0..	FEDERAL HOME LOAN BANKS		01/05/2016	MORGAN STANLEY & CO		5,675,570	5,680,000	5,689,997	5,686,037	(69)		(69)			5,685,967		(10,398)	(10,398)	16,014	03/10/2017	
3133ED-MX-7..	FEDERAL FARM CREDIT BANKS		01/12/2016	BARCLAYS CAPITAL INC		4,992,999	5,000,000	4,998,900	4,999,472	12		12			4,999,484		(6,485)	(6,485)	1,796	06/05/2017	
3133ED-QD-7..	FEDERAL FARM CREDIT BANKS		03/07/2016	NON-BROKER TRADE, BO		1,997,011	2,000,000	1,999,086	1,999,532	56		56			1,999,588		(2,577)	(2,577)	1,964	07/14/2017	
3133ED-Z8-8..	FEDERAL FARM CREDIT BANKS		03/04/2016	NON-BROKER TRADE, BO		17,995,064	18,000,000	17,969,490	17,993,486	2,966		2,966			17,996,452		(1,388)	(1,388)	14,642	04/27/2016	
3133EE-SF-8..	FEDERAL FARM CREDIT BANKS		03/03/2016	CALL 100		2,000,000	2,000,000	2,009,000	2,003,434	(3,434)		(3,434)			2,000,000				18,750	03/03/2020	
3133EF-UF-2..	FEDERAL FARM CREDIT BANKS		03/28/2016	CALL 100		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				14,000	12/28/2023	

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STATEMENT AS OF MARCH 31, 2016 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
3133EF-UG-0	FEDERAL FARM CREDIT BANKS		03/30/2016	CALL 100		1,000,000	1,000,000	999,500			9		9		999,509		491	491	7,786	12/29/2025	
3133XF-JF-4	FEDERAL HOME LOAN BANKS		03/15/2016	DEUTSCHE BANK ALEX B		4,245,271	4,200,000	4,598,622	4,278,462		(33,423)		(33,423)		4,245,038		233	233	63,425	05/18/2016	
31358B-AB-4	FANNIE MAE PRINCIPAL STRIP		01/05/2016	WELLS FARGO SECS LLC		1,286,204	1,325,000	1,272,742	1,290,376		219		219		1,290,595		(4,391)	(4,391)		02/12/2018	
313560-BA-0	FEDERAL NATIONAL MORTGAGE ASSOCIATION		01/27/2016	VARIOUS		18,576,693	18,500,000	19,529,192	18,562,841		(14,575)		(14,575)		18,548,266		28,427	28,427	126,230	04/11/2016	
313560-CM-3	FEDERAL NATIONAL MORTGAGE ASSOCIATION		03/11/2016	VARIOUS		5,017,479	5,000,000	5,074,400	5,024,048		(6,281)		(6,281)		5,017,767		(288)	(288)	28,368	09/28/2016	
313560-E3-3	FEDERAL NATIONAL MORTGAGE ASSOCIATION		02/05/2016	BK OF AMERICA NA		9,974,625	9,925,000	9,906,837	9,910,080		598		598		9,910,678		63,947	63,947	61,411	07/20/2018	
313560-G7-2	FEDERAL NATIONAL MORTGAGE ASSOCIATION		02/22/2016	NOMURA SECURITIES/FI		2,256,728	2,250,000	2,246,648	2,246,819		154		154		2,246,972		9,755	9,755	4,852	12/14/2018	
313560-GY-3	FEDERAL NATIONAL MORTGAGE ASSOCIATION		01/27/2016	CITIGROUP GLOBAL MAR		10,803,868	10,750,000	10,998,839	10,812,293		(4,216)		(4,216)		10,808,077		(4,209)	(4,209)	66,441	01/30/2017	
313560-J5-3	FEDERAL NATIONAL MORTGAGE ASSOCIATION		03/04/2016	BMOCM/BONDS		7,541,624	7,565,000	7,547,147			209		209		7,547,355		(5,731)	(5,731)	2,942	02/26/2019	
313560-J6-1	FEDERAL NATIONAL MORTGAGE ASSOCIATION		03/30/2016	BARCLAYS CAPITAL FIX		5,004,410	5,000,000	4,990,000			356		356		4,990,356		14,054	14,054	3,281	03/28/2018	
313560-PQ-0	FEDERAL NATIONAL MORTGAGE ASSOCIATION		02/26/2016	GOLDMAN SACHS & CO		25,015,625	25,000,000	25,018,835	25,016,198		(1,428)		(1,428)		25,014,771		854	854	74,740	10/26/2017	
313560-VA-8	FEDERAL NATIONAL MORTGAGE ASSOCIATION		03/30/2016	MATURITY		5,000,000	5,000,000	5,015,600	5,001,298		(1,298)		(1,298)		5,000,000				12,500	03/30/2016	
313560-XP-3	FEDERAL NATIONAL MORTGAGE ASSOCIATION		01/27/2016	NOMURA SEC INTL FIX		4,646,931	4,650,000	4,639,166	4,647,253		398		398		4,647,651		(720)	(720)	9,833	07/05/2016	
313560-YE-7	FANNIE MAE-ACES		01/29/2016	HSBC SECURITIES INC		8,717,963	8,715,000	8,687,025	8,709,073		689		689		8,709,763		8,200	8,200	23,149	08/26/2016	
3136A7-L2-6	FANNIE MAE-ACES		03/01/2016	PAYDOWN		496,293	496,293	498,580	497,049		(756)		(756)		496,293				1,975	12/01/2017	
3136AB-PT-4	FANNIE MAE-ACES		03/01/2016	PAYDOWN		1,096,434	1,096,434	1,102,501	1,096,923		(489)		(489)		1,096,434				2,830	11/01/2016	
3136AE-YG-6	FANNIE MAE-ACES		03/01/2016	PAYDOWN		11,320	11,320	11,433	11,346		(26)		(26)		11,320				36	06/01/2018	
3136AG-GF-3	FANNIE MAE-ACES		03/01/2016	PAYDOWN		717,058	717,058	726,525	718,892		(1,834)		(1,834)		717,058				2,164	10/01/2017	
3136AH-UV-0	FANNIE MAE-ACES		03/01/2016	PAYDOWN		208,417	208,417	210,492	209,138		(722)		(722)		208,417				568	11/01/2018	
3136AJ-2A-3	FANNIE MAE-ACES		03/01/2016	PAYDOWN		487,214	487,214	487,334	487,232		(18)		(18)		487,214				593	01/01/2017	
3136AJ-KZ-8	FANNIE MAE-ACES		01/01/2016	PAYDOWN		17,687	17,687	17,687	17,687						17,687				8	03/01/2016	
3136AK-XS-7	FANNIE MAE-ACES		03/01/2016	PAYDOWN		403,177	403,177	407,206	404,100		(924)		(924)		403,177				959	04/01/2017	
3136AL-YC-9	FANNIE MAE-ACES		03/01/2016	PAYDOWN		89,813	89,813	90,709	90,155		(343)		(343)		89,813				290	11/01/2017	
3136AM-MC-0	FANNIE MAE-ACES		03/01/2016	PAYDOWN		29,357	29,357	29,350	29,353		4		4		29,357				34	06/01/2018	
3136AM-TM-1	FANNIE MAE-ACES		03/01/2016	PAYDOWN		6,700	6,700	6,698	6,699		1		1		6,700				3	09/01/2018	
3136AN-MF-1	FANNIE MAE-ACES		03/01/2016	PAYDOWN		37,014	37,014	37,005	37,008		6		6		37,014				30	11/01/2018	
31371M-XN-2	FANNIE MAE POOL		03/01/2016	PAYDOWN		6,247	6,247	6,731	6,253		(6)		(6)		6,247				60	08/01/2016	
31371N-CU-7	FANNIE MAE POOL		03/01/2016	PAYDOWN		8,136	8,136	8,828	8,161		(25)		(25)		8,136				81	03/01/2017	
3137AB-FV-8	FHLMC MULTIFAMILY STRUCTURED PASS THROUGH		03/01/2016	PAYDOWN		33,146	33,146	34,848	33,816		(669)		(669)		33,146				180	02/01/2018	
3137AE-30-6	FREDDIE MAC REMICS		03/01/2016	PAYDOWN		86,790	86,790	88,485	87,247		(457)		(457)		86,790				283	10/01/2018	
3137AH-60-6	FHLMC MULTIFAMILY STRUCTURED PASS THROUGH		03/01/2016	PAYDOWN		8,631	8,631	8,883	8,717		(85)		(85)		8,631				52	08/01/2018	
3137AQ-SZ-2	FHLMC MULTIFAMILY STRUCTURED PASS THROUGH		03/01/2016	PAYDOWN		2,734,977	2,734,977	2,782,701	2,752,338		(17,361)		(17,361)		2,734,977				24,546	10/01/2018	
3137AV-5S-2	FHLMC MULTIFAMILY STRUCTURED PASS THROUGH		03/01/2016	PAYDOWN		201,818	201,818	202,827	202,673		(855)		(855)		201,818				454	12/01/2018	
3137B0-3W-2	FHLMC MULTIFAMILY STRUCTURED PASS THROUGH		03/01/2016	PAYDOWN		1,074,429	1,074,429	1,095,897	1,077,020		(2,591)		(2,591)		1,074,429				2,184	08/01/2017	
3137EA-CW-7	FEDERAL HOME LOAN MORTGAGE CORP		02/02/2016	VARIOUS		3,930,582	3,900,000	4,029,940	3,918,252		(2,261)		(2,261)		3,915,991		14,591	14,591	33,583	08/25/2016	
3137EA-DF-3	FEDERAL HOME LOAN MORTGAGE CORP		02/02/2016	UBS SECURITIES LLC		9,159,914	9,100,000	9,169,659	9,152,925		(3,506)		(3,506)		9,149,419		10,496	10,496	25,594	05/12/2017	
3137EA-DH-9	FEDERAL HOME LOAN MORTGAGE CORP		03/18/2016	VARIOUS		13,746,772	13,700,000	13,701,945	13,700,588		(36)		(36)		13,700,552		46,220	46,220	13,206	06/29/2017	
3137EA-DQ-9	FEDERAL HOME LOAN MORTGAGE CORP		03/11/2016	NON-BROKER TRADE, BO		565,120	565,000	565,932	565,340		(187)		(187)		565,153		(34)	(34)	950	05/13/2016	
3137EA-DT-3	FEDERAL HOME LOAN MORTGAGE CORP		02/02/2016	VARIOUS		25,034,169	25,000,000	25,076,738	25,029,399		(2,035)		(2,035)		25,027,364		6,805	6,805	95,915	02/22/2017	
3137EA-DU-0	FEDERAL HOME LOAN MORTGAGE CORP		03/02/2016	JEFFERIES & COMPANY		998,207	1,000,000	998,250	999,074		149		149		999,223		(1,016)	(1,016)	3,014	01/27/2017	
3137EA-DV-8	FEDERAL HOME LOAN MORTGAGE CORP		01/05/2016	CITIGROUP GLOBAL MKT		12,511,222	12,565,000	12,555,199	12,557,908		62		62		12,557,971		(46,749)	(46,749)	56,804	07/14/2017	
3137EA-DX-4	FEDERAL HOME LOAN MORTGAGE CORP		03/30/2016	VARIOUS		40,193,132	40,100,000	40,058,697	40,059,866		3,017		3,017		40,062,883		130,249	130,249	82,356	12/15/2017	
31381M-2F-1	FANNIE MAE POOL		03/01/2016	PAYDOWN		40,043	40,043	44,279	40,043						40,043				261	06/01/2017	

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STATEMENT AS OF MARCH 31, 2016 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
31381P-BX-5	FANNIE MAE POOL		03/01/2016	PAYDOWN		7,049	7,049	7,345	7,049						7,049					33	06/01/2017	
31381P-F4-5	FANNIE MAE POOL		03/01/2016	PAYDOWN		23,314	23,314	24,414	23,345		(31)		(31)		23,314					112	11/01/2017	
31381S-2A-9	FANNIE MAE POOL		03/01/2016	PAYDOWN		4,194	4,194	4,369	4,323		(129)		(129)		4,194					21	12/01/2018	
31381S-2P-6	FANNIE MAE POOL		03/01/2016	PAYDOWN		8,493	8,493	8,740	8,682		(189)		(189)		8,493					37	12/01/2018	
31381S-DZ-2	FANNIE MAE POOL		03/01/2016	PAYDOWN		11,441	11,441	11,888	11,825		(384)		(384)		11,441					56	10/01/2018	
31381T-P9-5	FANNIE MAE POOL		03/01/2016	PAYDOWN		13,670	13,670	14,196	14,096		(426)		(426)		13,670					65	01/01/2019	
31381U-7C-5	FANNIE MAE POOL		03/01/2016	PAYDOWN		3,568	3,568	3,715	3,568		(148)		(148)		3,568					8	06/01/2022	
31381U-BL-0	FANNIE MAE POOL		03/01/2016	PAYDOWN		1,869,231	1,869,231	1,914,209	1,869,231						1,869,231					19,481	01/01/2017	
31381U-S7-3	FANNIE MAE POOL		03/01/2016	PAYDOWN		10,531	10,531	10,872	10,834		(303)		(303)		10,531					52	05/01/2022	
31381V-EL-5	FANNIE MAE POOL		03/01/2016	PAYDOWN		10,161	10,161	10,428	10,409		(248)		(248)		10,161					47	07/01/2022	
31385J-CL-0	FANNIE MAE POOL		03/01/2016	PAYDOWN		71,618	71,618	78,958	71,918		(301)		(301)		71,618					758	04/01/2017	
3138EH-WL-2	FANNIE MAE POOL		03/01/2016	PAYDOWN		14,778	14,778	15,379	15,285		(507)		(507)		14,778					79	02/01/2022	
3138L1-KB-4	FANNIE MAE POOL		03/01/2016	PAYDOWN		16,544	16,544	16,630	16,623		(78)		(78)		16,544					48	11/01/2019	
3138L1-NM-7	FANNIE MAE POOL		03/01/2016	PAYDOWN		5,792	5,792	5,771	5,792		1		1		5,792					12	11/01/2017	
3138L4-CC-5	FANNIE MAE POOL		01/15/2016	VARIOUS		1,528,537	1,528,537	1,537,604	1,526,632					1,526,632		1,905	1,905		3,112	01/01/2018		
3138L5-RK-8	FANNIE MAE POOL		03/01/2016	PAYDOWN		27,135	27,135	27,252	27,192		(57)		(57)		27,135					86	02/01/2019	
31392E-SX-9	FANNIE MAE REMICS		03/01/2016	PAYDOWN		31,746	31,746	33,492	31,746					31,746						285	09/01/2017	
31393Q-OP-0	FREDDIE MAC REMICS		03/01/2016	PAYDOWN		61,063	61,063	64,383	61,946		(883)		(883)		61,063					456	05/01/2018	
31393R-6M-7	FREDDIE MAC REMICS		03/01/2016	PAYDOWN		130,575	130,575	138,327	131,945		(1,371)		(1,371)		130,575					959	05/01/2018	
31398E-2H-6	STRUCTURED PASS THROUGH FHLMC MULTIFAMILY		03/01/2016	PAYDOWN		778,102	778,102	838,368	798,298		(20,196)		(20,196)		778,102					6,423	05/01/2018	
31398J-ZR-7	STRUCTURED PASS THROUGH FHLMC MULTIFAMILY		03/01/2016	PAYDOWN		56,273	56,273	58,243	58,167		(1,894)		(1,894)		56,273					330	05/01/2019	
31398P-PL-7	FANNIE MAE REMICS		03/01/2016	PAYDOWN		155,577	155,577	159,563	155,577					155,577						653	04/01/2018	
31398S-30-4	FANNIE MAE REMICS		03/01/2016	PAYDOWN		66,589	66,589	67,390	66,625		(37)		(37)		66,589					162	11/01/2018	
31398V-J8-0	STRUCTURED PASS THROUGH FHLMC MULTIFAMILY		03/01/2016	PAYDOWN		48,417	48,417	50,354	50,184		(1,766)		(1,766)		48,417					284	07/01/2019	
31402C-TR-3	FANNIE MAE POOL		03/01/2016	PAYDOWN		138,297	138,297	147,827	139,699		(1,402)		(1,402)		138,297					1,432	04/01/2018	
31402D-AU-4	FANNIE MAE POOL		03/01/2016	PAYDOWN		71,925	71,925	76,555	74,098		(2,173)		(2,173)		71,925					632	05/01/2019	
31412L-AB-6	FANNIE MAE POOL		03/01/2016	PAYDOWN		8,740	8,740	9,505	8,757		(18)		(18)		8,740					88	01/01/2017	
31416R-BP-7	FANNIE MAE POOL		03/01/2016	PAYDOWN		133,631	133,631	142,171	135,670		(2,039)		(2,039)		133,631					990	11/01/2018	
31418M-GB-2	FANNIE MAE POOL		03/01/2016	PAYDOWN		7,550	7,550	8,691	7,557		(8)		(8)		7,550					68	06/01/2017	
343136-04-2	FLORIDA'S TURNPIKE ENTERPRISE		02/04/2016	VARIOUS		4,916,488	4,825,000	5,593,285	4,921,998		(20,123)		(20,123)		4,901,875		14,612	14,612		145,257	07/01/2016	
343136-XY-8	FLORIDA'S TURNPIKE ENTERPRISE		01/25/2016	BANC/AMERICA SECUR L		4,355,699	4,270,000	5,002,860	4,347,393		(11,481)		(11,481)		4,335,911		19,788	19,788		122,763	07/01/2016	
34802Q-AX-9	FORT MILL SCHOOL FACILITIES CORP		02/12/2016	CTGRP GLBL MKTS INC/		2,464,625	2,420,000	2,496,811	2,467,753		(6,542)		(6,542)		2,461,210		3,414	3,414		15,125	12/01/2016	
349515-HM-1	CITY OF FORT WORTH TX WATER & SEWER SYST		02/24/2016	MORGAN STANLEY & CO		4,895,328	4,690,000	5,029,040	4,914,726		(32,063)		(32,063)		4,882,663		12,665	12,665		126,369	02/15/2017	
360066-NB-6	COUNTY OF FULTON GA WATER & SEWERAGE REV		01/01/2016	MATURITY		3,500,000	3,500,000	4,067,560	3,500,000					3,500,000						87,500	01/01/2016	
373541-3U-3	MUNICIPAL ELECTRIC AUTHORITY OF GEORGIA		01/01/2016	MATURITY		400,000	400,000	452,560	400,000					400,000						10,000	01/01/2016	
37358M-CT-6	GEORGIA STATE ROAD & TOLLWAY AUTHORITY		03/01/2016	MATURITY		5,000,000	5,000,000	5,759,700	5,026,456		(26,456)		(26,456)		5,000,000					125,000	03/01/2016	
380037-FL-0	GLYNN-BRUNSWICK MEMORIAL HOSPITAL AUTHOR		03/14/2016	STATE STREET BANK &		10,350,000	10,350,000	10,350,000	4,650,000					10,350,000						343	08/01/2038	
387874-W0-9	GRANT COUNTY PUBLIC UTILITY DISTRICT NO		01/01/2016	MATURITY		1,670,000	1,670,000	1,918,780	1,670,000					1,670,000						41,750	01/01/2016	
396586-TF-6	CITY OF GREENVILLE SC WATERWORKS SYSTEM		02/01/2016	MATURITY		500,000	500,000	556,810	501,282		(1,282)		(1,282)		500,000					10,000	02/01/2016	
407288-ZU-6	COUNTY OF HAMILTON OH SEWER SYSTEM REVEN		02/02/2016	CTGRP GLBL MKTS INC/		1,899,485	1,830,000	1,947,962	1,902,502		(7,129)		(7,129)		1,895,372		4,113	4,113		15,758	12/01/2016	
414005-PN-2	CITY OF HARRIS TX		03/01/2016	MORGAN STANLEY & CO		1,000,000	1,000,000	1,000,000	1,000,000					1,000,000						1,645	08/15/2017	
44237N-HD-7	CITY OF HOUSTON TX		02/03/2016	RBC CAPITAL MARKETS		1,249,105	1,100,000	1,263,075	1,235,053		(3,735)		(3,735)		1,231,318		17,787	17,787		23,986	09/01/2019	
442435-LE-1	CITY OF HOUSTON TX COMBINED UTILITY SYST		01/06/2016	MORGAN STANLEY & CO		1,059,188	1,020,000	1,084,566	1,058,954		(736)		(736)		1,058,218		971	971		7,367	11/15/2016	
451908-QY-6	ILLINOIS FINANCE AUTHORITY		02/03/2016	VARIOUS		5,000,000	5,000,000	5,000,000	2,500,000					5,000,000						51	02/01/2029	
45200F-VG-1	ILLINOIS FINANCE AUTHORITY		03/10/2016	STATE STREET BANK &		10,200,000	10,200,000	10,200,000	7,550,000					10,200,000						183	02/15/2033	
45200F-WG-0	ILLINOIS FINANCE AUTHORITY		02/26/2016	STATE STREET BANK &		1,100,000	1,100,000	1,100,000	1,100,000					1,100,000						26	11/15/2037	
452024-CZ-3	ILLINOIS MUNICIPAL ELECTRIC AGENCY		02/01/2016	MATURITY		1,000,000	1,000,000	1,138,060	1,003,560		(3,560)		(3,560)		1,000,000					26,250	02/01/2016	

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STATEMENT AS OF MARCH 31, 2016 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
452024-HN-5	ILLINOIS MUNICIPAL ELECTRIC AGENCY		01/12/2016	VARIOUS		2,103,586	1,845,000	2,127,599	2,088,646		(1,940)		(1,940)		2,086,707		16,879	16,879	41,617	02/01/2020	
45203H-HP-0	ILLINOIS FINANCE AUTHORITY		02/24/2016	STATE STREET BANK & RAYMOND JAMES & ASSO.		3,000,000	3,000,000	3,000,000	3,000,000						3,000,000				140	09/01/2042	
452227-JF-9	STATE OF ILLINOIS		01/22/2016			8,004,640	8,000,000	7,999,920	7,999,964		2		2		7,999,965		4,675	4,675	10,920	06/15/2017	
452256-BB-5	STATE OF ILLINOIS UNEMPLOYMENT COMPENSATION		03/07/2016	CANTOR FITZGERALD & ASSOCIATES		1,033,760	1,000,000	1,158,590	1,035,311		(6,958)		(6,958)		1,028,353		5,407	5,407	11,806	06/15/2017	
454795-EV-3	INDIANA HEALTH & EDUCATIONAL FACILITIES		02/02/2016	US BANCORP INVESTMENT		2,055,540	2,000,000	2,093,980	2,093,098		(140)		(140)		2,092,959		(37,419)	(37,419)	17,311	11/15/2046	
454798-SF-7	INDIANA HEALTH FACILITY FINANCING AUTHORITY		03/07/2016	CTRP GLBL MKTS INC/		2,522,525	2,500,000	2,500,000	2,500,000						2,500,000		22,525	22,525	12,778	11/15/2036	
454898-RF-6	INDIANA MUNICIPAL POWER AGENCY		01/01/2016	MATURITY		550,000	550,000	628,320	550,000						550,000				13,750	01/01/2016	
454898-RU-3	INDIANA MUNICIPAL POWER AGENCY		01/01/2016	MATURITY		1,465,000	1,465,000	1,654,747	1,465,000						1,465,000				36,625	01/01/2016	
45506D-CN-3	INDIANA FINANCE AUTHORITY		03/01/2016	MATURITY		400,000	400,000	448,220	402,444		(2,444)		(2,444)		400,000				10,000	03/01/2016	
45506L-LE-3	INDIANA FINANCE AUTHORITY		02/09/2016	JPM SECURITIES-FIXED		1,690,455	1,500,000	1,746,000	1,660,829		(5,836)		(5,836)		1,654,994		35,461	35,461	39,792	02/01/2019	
45528S-5G-7	INDIANAPOLIS LOCAL PUBLIC IMPROVEMENT BO.		02/23/2016	PERSHING & COMPANY		1,039,330	1,000,000	1,183,990	1,040,122		(5,908)		(5,908)		1,034,214		5,116	5,116	30,694	01/15/2017	
466130-JK-1	ST JOHNS RIVER POWER PARK		03/03/2016	JPM SECURITIES-FIXED		3,077,820	3,000,000	3,514,410	3,095,400		(23,271)		(23,271)		3,072,129		5,691	5,691	65,417	10/01/2016	
47770V-AQ-3	JOBSOHIO BEVERAGE SYSTEM		01/01/2016	MATURITY		1,500,000	1,500,000	1,509,315	1,500,000						1,500,000				8,423	01/01/2016	
49151E-J6-1	KENTUCKY STATE PROPERTY & BUILDING COMM.		03/11/2016	JEFFERIES & COMPANY		2,086,515	2,030,000	2,394,942	2,095,316		(15,899)		(15,899)		2,079,417		7,098	7,098	37,781	11/01/2016	
49151E-ML-4	KENTUCKY STATE PROPERTY & BUILDING COMM.		03/10/2016	PERSHING & COMPANY		1,063,000	1,000,000	1,193,600	1,073,755		(9,372)		(9,372)		1,064,383		(1,383)	(1,383)	34,222	08/01/2017	
49151E-SA-2	KENTUCKY STATE PROPERTY & BUILDING COMM.		01/11/2016	JPM SECURITIES-FIXED		2,983,336	2,940,000	3,456,852	2,977,742		(4,055)		(4,055)		2,973,687		9,648	9,648	31,299	05/01/2016	
495289-G6-1	COUNTY OF KING WA SEWER REVENUE		02/12/2016	RBC CAPITAL MARKETS		1,289,000	1,250,000	1,400,525	1,290,758		(5,141)		(5,141)		1,285,617		3,383	3,383	31,250	01/01/2017	
506498-YD-0	CITY OF LAFAYETTE LA UTILITIES REVENUE		01/12/2016	PERSHING & COMPANY		1,073,300	1,000,000	1,185,130	1,071,691		(1,385)		(1,385)		1,070,306		2,994	2,994	10,139	11/01/2017	
545904-JU-9	LOUDOUN COUNTY SANITATION AUTHORITY		02/23/2016	GOLDMAN SACHS & CO.		2,373,041	2,285,000	2,714,740	2,376,826		(14,096)		(14,096)		2,362,729		10,312	10,312	74,580	01/01/2017	
545910-AG-6	LOUDOUN COUNTY ECONOMIC DEVELOPMENT AUTH.		03/08/2016	STATE STREET BANK & ASSOCIATES		800,000	800,000	800,000	800,000						800,000				23	02/15/2038	
545910-AP-6	LOUDOUN COUNTY ECONOMIC DEVELOPMENT AUTH.		03/17/2016	STATE STREET BANK & ASSOCIATES		150,000	150,000	150,000	150,000						150,000				8	10/01/2039	
546405-FJ-5	LOUISIANA OFFICE FACILITIES CORP.		03/08/2016	NATL FINANCIAL SERVI.		1,403,779	1,375,000	1,535,463	1,404,935		(6,888)		(6,888)		1,398,047		5,731	5,731	19,861	11/01/2016	
546405-FM-8	LOUISIANA OFFICE FACILITIES CORP.		03/08/2016	NATL FINANCIAL SERVI.		1,623,434	1,580,000	1,834,238	1,627,429		(10,913)		(10,913)		1,616,516		6,918	6,918	28,528	11/01/2016	
546750-AD-5	LOUISVILLE/JEFFERSON COUNTY METROPOLITAN		02/23/2016	GOLDMAN SACHS & CO.		1,281,963	1,250,000	1,404,375	1,281,063		(5,178)		(5,178)		1,275,885		6,077	6,077	11,806	12/01/2016	
57586E-PB-1	MASSACHUSETTS HEALTH & EDUCATIONAL FACIL.		02/23/2016	JPM SECURITIES-FIXED		3,263,671	3,210,000	3,731,818	3,275,999		(20,307)		(20,307)		3,255,692		7,979	7,979	104,771	07/01/2016	
576000-0G-1	MASSACHUSETTS SCHOOL BUILDING AUTHORITY		01/28/2016	GOLDMAN SACHS & CO.		7,308,000	7,000,000	7,508,970	7,319,414		(22,665)		(22,665)		7,296,749		11,251	11,251	242,083	01/15/2017	
57604P-NZ-3	MASSACHUSETTS CLEAN WATER TRUST/THE		03/10/2016	NATL FINANCIAL SERVI.		1,963,341	1,885,000	2,029,485	1,979,659		(17,626)		(17,626)		1,962,033		1,307	1,307	61,577	02/01/2017	
57605A-AS-5	MASSACHUSETTS CLEAN WATER TRUST/THE		02/18/2016	JEFFERIES & COMPANY		1,939,729	1,900,000	2,238,219	1,948,322		(11,950)		(11,950)		1,936,372		3,357	3,357	53,306	08/01/2016	
59447P-MM-0	MICHIGAN FINANCE AUTHORITY		02/11/2016	BANC/AMERICA SECUR.L		5,089,500	5,000,000	5,792,950	5,100,518		(25,958)		(25,958)		5,074,560		14,940	14,940	156,944	07/01/2016	
594615-AD-8	MICHIGAN STATE BUILDING AUTHORITY		03/08/2016	MESROW FINANCIAL IN.		1,280,016	1,200,000	1,337,376	1,259,353		(6,150)		(6,150)		1,253,203		26,813	26,813	24,167	10/15/2017	
594615-AX-4	MICHIGAN STATE BUILDING AUTHORITY		03/08/2016	STATE STREET BANK & ASSOCIATES		2,625,000	2,625,000	2,625,000	2,625,000						2,625,000				53	10/15/2043	
594695-V6-2	STATE OF MICHIGAN TRUNK LINE REVENUE		01/06/2016	US BANCORP INVESTMENT		1,038,030	1,000,000	1,170,440	1,035,016		(1,102)		(1,102)		1,033,914		4,116	4,116	7,778	11/15/2016	
60528A-BW-3	MISSISSIPPI BUSINESS FINANCE CORP.		02/22/2016	WELLS FARGO BK NATL		3,700,000	3,700,000	3,700,000	3,700,000						3,700,000				84	12/01/2030	
60534T-GD-1	MISSISSIPPI DEVELOPMENT BANK		01/01/2016	MATURITY		1,000,000	1,000,000	1,099,520	1,000,000						1,000,000				20,000	01/01/2016	
60636M-DH-7	MISSOURI STATE REGIONAL CONVENTION & SPO.		01/20/2016	LOOP CAPITAL MARKETS		3,689,259	3,355,000	3,882,104	3,637,696		(6,862)		(6,862)		3,630,834		58,425	58,425	74,556	08/15/2018	
60636W-JF-3	MISSOURI HIGHWAY & TRANSPORTATION COMMIS.		03/11/2016	JEFFERIES & COMPANY		1,272,212	1,225,000	1,458,681	1,280,405		(10,308)		(10,308)		1,270,097		2,114	2,114	38,111	02/01/2017	

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STATEMENT AS OF MARCH 31, 2016 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
60636W-QJ-7	MISSOURI HIGHWAY & TRANSPORTATION COMMISS. MONROEVILLE FINANCE		02/01/2016	MATURITY		1,100,000	1,100,000	1,283,777	1,104,023		(4,023)		(4,023)		1,100,000				27,500	02/01/2016	
611530-AE-6	AUTHORITY NEBRASKA PUBLIC POWER DISTRICT		02/15/2016	MATURITY		1,250,000	1,250,000	1,381,438	1,254,606		(4,606)		(4,606)		1,250,000				25,000	02/15/2016	
63968A-SL-0	NEBRASKA PUBLIC POWER DISTRICT		01/01/2016	MATURITY		1,430,000	1,430,000	1,630,329	1,430,000						1,430,000				35,750	01/01/2016	
63968A-VA-0	NEBRASKA PUBLIC POWER DISTRICT		01/14/2016	CTGRP GLBL MKTS INC/ PERSHING & COMPANY		2,084,000	2,000,000	2,336,820	2,082,679		(3,173)		(3,173)		2,079,506		4,494	4,494	53,889	01/01/2017	
639707-AW-8	NEBRASKA UTILITIES CORP. NEW HAMPSHIRE MUNICIPAL BOND BANK		02/23/2016	STATE STREET BANK & STATE STREET BANK &		1,037,900	1,000,000	1,201,050	1,042,162		(6,475)		(6,475)		1,035,687		2,213	2,213	32,639	01/01/2017	
64465P-B5-6	COUNTY OF NEW HANOVER NC.		01/08/2016	US BANCORP INVESTMEN		2,696,420	2,370,000	2,747,825	2,684,371		(2,763)		(2,763)		2,681,608		14,812	14,812	48,717	08/15/2019	
644804-CF-1	COUNTY OF NEW HANOVER NC.		02/25/2016	STATE STREET BANK &		3,240,000	3,240,000	3,240,000	3,240,000						3,240,000				95	10/01/2038	
644804-CG-9	COUNTY OF NEW HANOVER NC. NEW JERSEY BUILDING		02/02/2016	STATE STREET BANK &		300,000	300,000	300,000	300,000						300,000				6	10/01/2038	
645771-VX-1	AUTHORITY NEW JERSEY BUILDING		02/09/2016	JPM SECURITIES-FIXED		5,980,444	5,510,000	6,375,346	6,036,728		(20,036)		(20,036)		6,016,692		(36,249)	(36,249)	43,621	12/15/2018	
645771-WW-2	AUTHORITY NEW JERSEY BUILDING		01/11/2016	JPM SECURITIES-FIXED		2,158,987	2,120,000	2,402,002	2,149,145		(2,282)		(2,282)		2,146,863		12,124	12,124	8,539	06/15/2016	
645771-XS-0	AUTHORITY NEW JERSEY ECONOMIC DEVELOPMENT AUTHORIT		02/12/2016	NATL FINANCIAL SERVI		5,239,800	5,000,000	5,674,000	5,278,237		(23,918)		(23,918)		5,254,319		(14,519)	(14,519)	42,361	06/15/2017	
645918-L5-0	NEW JERSEY ECONOMIC DEVELOPMENT AUTHORIT		01/15/2016	VARIOUS		4,114,794	4,090,000	4,669,062	4,116,273		(6,744)		(6,744)		4,109,529		5,265	5,265	76,915	03/01/2016	
645918-T3-7	NEW JERSEY ECONOMIC DEVELOPMENT AUTHORIT		03/01/2016	MATURITY		5,490,000	5,490,000	5,490,000	5,490,000						5,490,000				29,070	03/01/2016	
646065-8B-1	NEW JERSEY EDUCATIONAL FACILITIES AUTHOR.		01/25/2016	JPM SECURITIES-FIXED		6,488,171	6,385,000	7,046,678	6,503,284		(13,648)		(13,648)		6,489,635		(1,464)	(1,464)	42,158	06/01/2016	
646135-XR-9	NEW JERSEY TRANSPORTATION TRUST FUND AUT.		01/29/2016	NATL FINANCIAL SERVI		1,811,897	1,740,000	2,070,008	1,813,223		(6,905)		(6,905)		1,806,318		5,579	5,579	12,760	12/15/2016	
646136-M9-9	NEW JERSEY TRANSPORTATION TRUST FUND AUT.		03/08/2016	RAYMOND JAMES & ASSO.		1,546,605	1,500,000	1,723,725	1,559,262		(11,860)		(11,860)		1,547,401		(796)	(796)	17,917	12/15/2016	
646136-N2-3	NEW JERSEY TRANSPORTATION TRUST FUND AUT.		02/08/2016	BARCLAYS CAPITAL FIX		16,961,709	15,950,000	18,747,471	17,145,379		(67,964)		(67,964)		17,077,415		(115,706)	(115,706)	124,056	12/15/2017	
646139-D8-5	NEW JERSEY TURNPIKE AUTHORITY		01/01/2016	MATURITY		600,000	600,000	602,802	600,000						600,000				12,756	01/01/2016	
64711N-XS-9	NEW MEXICO FINANCE AUTHORITY		03/10/2016	JEFFERIES & CO. - BO.		2,831,064	2,690,000	2,916,471	2,852,558		(23,136)		(23,136)		2,829,421		1,642	1,642	38,856	06/01/2017	
647310-U4-1	STATE OF NEW MEXICO SEVERANCE TAX PERMAN		03/14/2016	GOLDMAN SACHS & CO.		5,931,350	5,000,000	5,926,500	5,868,464		(31,607)		(31,607)		5,836,857		94,493	94,493	149,306	07/01/2021	
64971W-HD-5	NEW YORK CITY TRANSITIONAL FINANCE AUTHO.		02/01/2016	MATURITY		155,000	155,000	163,036	155,557		(557)		(557)		155,000				3,875	02/01/2016	
64971W-HE-3	NEW YORK CITY TRANSITIONAL FINANCE AUTHO.		02/24/2016	STIFEL NICHOLAUS & C.		614,668	590,000	643,622	616,339		(3,901)		(3,901)		612,439		2,229	2,229	17,044	02/01/2017	
64971W-HH-6	NEW YORK CITY TRANSITIONAL FINANCE AUTHO.		02/01/2016	MATURITY		1,170,000	1,170,000	1,230,655	1,174,207		(4,207)		(4,207)		1,170,000				29,250	02/01/2016	
64971W-HJ-2	NEW YORK CITY TRANSITIONAL FINANCE AUTHO.		02/24/2016	NATL FINANCIAL SERVI		4,595,749	4,410,000	4,810,802	4,606,877		(29,157)		(29,157)		4,577,720		18,029	18,029	127,400	02/01/2017	
64988T-GA-0	BANK AGENCY NEW YORK STATE DORMITORY		01/14/2016	MERRILL LYNCH PIERCE		3,896,888	3,750,000	4,400,363	3,895,424		(6,065)		(6,065)		3,889,359		7,529	7,529	22,917	12/01/2016	
649902-PJ-6	AUTHORITY NEW YORK STATE DORMITORY		02/23/2016	JPM SECURITIES-FIXED		2,515,065	2,425,000	2,902,555	2,521,525		(15,460)		(15,460)		2,506,065		8,999	8,999	23,913	12/15/2016	
649902-SD-6	AUTHORITY NEW YORK STATE DORMITORY		01/11/2016	JPM SECURITIES-FIXED		1,008,320	1,000,000	1,174,970	1,008,030		(1,411)		(1,411)		1,006,619		1,701	1,701	16,528	03/15/2016	
649902-TG-8	AUTHORITY NEW YORK STATE DORMITORY		02/25/2016	JPM SECURITIES-FIXED		4,010,280	4,000,000	4,642,800	4,033,776		(25,560)		(25,560)		4,008,216		2,064	2,064	89,444	03/15/2016	
64990E-KA-4	AUTHORITY NEW YORK STATE DORMITORY		02/10/2016	U.S. BANCORP PIPER J.		1,521,639	1,350,000	1,570,820	1,508,047		(5,665)		(5,665)		1,502,382		19,257	19,257	33,188	02/15/2019	
64990H-MV-9	AUTHORITY NEW YORK STATE DORMITORY		02/08/2016	JPM SECURITIES-FIXED		1,212,120	1,200,000	1,355,028	1,213,833		(4,201)		(4,201)		1,209,632		2,488	2,488	11,467	05/15/2016	
650009-J6-1	NEW YORK STATE THRUWAY AUTHORITY		01/01/2016	MATURITY		460,000	460,000	478,364	460,000						460,000				11,500	01/01/2016	
650009-K2-8	NEW YORK STATE THRUWAY AUTHORITY		01/01/2016	MATURITY		1,540,000	1,540,000	1,601,479	1,540,000						1,540,000				38,500	01/01/2016	
650014-NY-5	NEW YORK STATE THRUWAY AUTHORITY HIGHWAY		03/23/2016	EXCHANGE OFFER		4,162,473	3,850,000	4,579,460	4,196,552		(34,079)		(34,079)		4,162,473				96,571	04/01/2018	

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STATEMENT AS OF MARCH 31, 2016 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
650028-UP-6	NEW YORK STATE THRUWAY AUTHORITY		03/14/2016	NATL FINANCIAL SERVI		1,043,780	1,000,000	1,181,390	1,048,952		(8,445)		(8,445)		1,040,507		3,273	3,273	25,278	03/15/2017	
650035-J3-3	NEW YORK STATE URBAN DEVELOPMENT CORP		03/15/2016	MATURITY		4,000,000	4,000,000	4,003,760	4,000,565		(565)		(565)		4,000,000				11,600	03/15/2016	
650035-KP-2	NEW YORK STATE URBAN DEVELOPMENT CORP		03/24/2016	STATE STREET BANK &		1,050,000	1,050,000	1,050,000	800,000					1,050,000				54	01/01/2030		
650035-WL-8	NEW YORK STATE URBAN DEVELOPMENT CORP		02/25/2016	J.P. MORGAN SECURITI		2,618,500	2,500,000	2,690,900	2,628,886		(17,580)		(17,580)		2,611,306		7,194	7,194	57,639	03/15/2017	
656009-JD-0	CITY OF NORFOLK VA WATER REVENUE		02/10/2016	US BANCORP INVESTMEN		1,807,943	1,750,000	2,058,823	1,807,279		(7,915)		(7,915)		1,799,364		8,579	8,579	24,549	11/01/2016	
657883-CN-2	NORTH BROWARD HOSPITAL DISTRICT		03/24/2016	VARIOUS		4,595,000	4,595,000	4,595,000	4,595,000					4,595,000				237	01/15/2027		
658196-U2-4	NORTH CAROLINA EASTERN MUNICIPAL POWER A		01/01/2016	CALL 100		85,000	85,000	89,978	87,862					87,862		(2,862)	(2,862)	2,642	01/01/2017		
65821D-L0-2	NORTH CAROLINA MEDICAL CARE COMMISSION		02/29/2016	CITIGROUP GLOBAL MAR		2,258,322	2,200,000	2,538,228	2,261,215		(13,794)		(13,794)		2,247,421		10,901	10,901	46,444	10/01/2016	
677581-FU-9	STATE OF OHIO		02/10/2016	PERSHING & COMPANY		1,732,425	1,500,000	1,763,565	1,710,076		(5,953)		(5,953)		1,704,123		28,302	28,302	11,875	12/15/2019	
67766W-T0-5	OHIO WATER DEVELOPMENT AUTHORITY WATER P		02/23/2016	GOLDMAN SACHS & CO		2,951,774	2,850,000	3,426,099	2,962,626		(18,799)		(18,799)		2,943,827		7,946	7,946	33,646	12/01/2016	
67766W-UW-0	OHIO WATER DEVELOPMENT AUTHORITY WATER P		01/04/2016	WELLS FARGO BANK N.A		4,015,520	4,000,000	4,000,000	4,000,000					4,000,000		15,520	15,520	5,056	12/01/2016		
678908-L7-7	OKLAHOMA DEVELOPMENT FINANCE AUTHORITY		02/15/2016	MATURITY		1,000,000	1,000,000	1,121,830	1,004,123		(4,123)		(4,123)		1,000,000				25,000	02/15/2016	
681793-5H-4	OMAHA PUBLIC POWER DISTRICT		02/24/2016	CTGRP GLBL MKTS INC/		2,814,183	2,700,000	3,253,473	2,823,637		(18,318)		(18,318)		2,805,318		8,865	8,865	78,000	02/01/2017	
682001-DW-9	OMAHA PUBLIC POWER DISTRICT		01/12/2016	JANNEY MONTGOMERY SC		1,154,080	1,000,000	1,174,090	1,149,561		(1,259)		(1,259)		1,148,302		5,778	5,778	22,639	02/01/2020	
70869P-GX-9	PENNSYLVANIA ECONOMIC DEVELOPMENT FINANC		01/14/2016	CTGRP GLBL MKTS INC/		1,480,608	1,430,000	1,544,901	1,483,540		(1,872)		(1,872)		1,481,668		(1,060)	(1,060)	26,058	02/01/2017	
70869V-AD-6	PENNSYLVANIA ECONOMIC DEVELOPMENT FINANC		03/10/2016	CTGRP GLBL MKTS INC/		2,641,600	2,500,000	2,983,625	2,656,221		(21,088)		(21,088)		2,635,133		6,467	6,467	88,194	07/01/2017	
709223-YP-0	PENNSYLVANIA TURNPIKE COMMISSION		02/05/2016	FTB/FIRST TENNESSEE		1,036,260	1,000,000	1,160,030	1,037,249		(4,437)		(4,437)		1,032,812		3,448	3,448	9,583	12/01/2016	
709224-EC-9	PENNSYLVANIA TURNPIKE COMMISSION		03/08/2016	PERSHING & COMPANY		1,984,040	2,000,000	2,000,000	2,000,000					2,000,000		(15,960)	(15,960)	3,376	12/01/2018		
717893-VE-8	CITY OF PHILADELPHIA PA WATER & WASTEWAT		02/08/2016	JPM SECURITIES-FIXED		5,655,264	5,565,000	6,218,802	5,668,376		(25,533)		(25,533)		5,642,843		12,421	12,421	43,283	06/15/2016	
72316W-EZ-8	PINELLAS COUNTY HEALTH FACILITIES AUTHOR		02/16/2016	STATE STREET BANK &		2,200,000	2,200,000	2,200,000	2,200,000					2,200,000				46	11/01/2038		
733651-AG-8	INDUSTRIAL DEVELOPMENT C		01/01/2016	MATURITY		5,000,000	5,000,000	5,496,320	5,000,000					5,000,000				125,000	01/01/2016		
736742-MS-3	CITY OF PORTLAND OR SEWER SYSTEM REVENUE		01/28/2016	JEFFERIES & COMPANY		1,373,706	1,350,000	1,592,136	1,375,246		(4,867)		(4,867)		1,370,379		3,327	3,327	8,813	06/15/2016	
74265L-TP-3	PRIVATE COLLEGES & UNIVERSITIES AUTHORIT		03/17/2016	STATE STREET BANK &		1,450,000	1,450,000	1,450,000	1,450,000					1,450,000				65	09/01/2036		
74265L-YE-2	PRIVATE COLLEGES & UNIVERSITIES AUTHORIT		02/25/2016	VARIOUS		7,683,775	7,500,000	8,933,400	7,694,072		(42,864)		(42,864)		7,651,209		32,566	32,566	180,556	09/01/2016	
745181-PF-8	PUERTO RICO HIGHWAYS & TRANSPORTATION AU		03/11/2016	JEFFERIES & COMPANY		967,845	955,000	991,873	977,254		(9,048)		(9,048)		968,206		(361)	(361)	33,690	07/01/2036	
751100-HV-3	CITY OF RALEIGH NC		01/04/2016	MORGAN STANLEY & CO		489,388	490,000	490,000	490,000					490,000		(613)	(613)	1,458	03/01/2017		
76116E-CG-3	COMBINED ENTERPRISE S		01/05/2016	RESOLUTION FUNDING CORP		984,880	1,000,000	954,710	987,621		131		131		987,752		(2,872)	(2,872)		04/15/2017	
76116E-FP-0	INTEREST STRIP		01/04/2016	WACHOVIA SECURITIES		988,850	1,000,000	959,220	990,518		148		148		990,666		(1,816)	(1,816)		01/15/2017	
762197-NE-7	RHODE ISLAND HEALTH & EDUCATIONAL BUILDI		03/07/2016	NATL FINANCIAL SERVI		1,016,320	1,000,000	1,093,420	1,020,529		(5,512)		(5,512)		1,015,016		1,304	1,304	19,444	09/15/2016	
772249-MG-0	CITY OF ROCK HILL SC		03/08/2016	NATL FINANCIAL SERVI		1,018,590	1,000,000	1,048,670	1,010,639		(2,007)		(2,007)		1,008,632		9,958	9,958	20,750	01/01/2017	
796253-Y7-1	COMBINED UTILITY SY		02/01/2016	CITY PUBLIC SERVICE BOARD OF SAN ANTONIO		2,185,000	2,185,000	2,529,837	2,192,616		(7,616)		(7,616)		2,185,000				54,625	02/01/2016	
812643-DN-1	CITY OF SEATTLE WA MUNICIPAL LIGHT & POW		02/01/2016	MATURITY		3,825,000	3,825,000	4,423,935	3,838,873		(13,873)		(13,873)		3,825,000				95,625	02/01/2016	
812643-D0-4	CITY OF SEATTLE WA MUNICIPAL LIGHT & POW		03/29/2016	VARIOUS		3,118,230	3,000,000	3,171,110	3,142,336		(24,959)		(24,959)		3,117,377		853	853	91,111	02/01/2017	
812643-JJ-4	CITY OF SEATTLE WA MUNICIPAL LIGHT & POW		01/12/2016	TORONTO DOMINION SEC		1,099,990	1,000,000	1,173,030	1,088,383		(1,245)		(1,245)		1,087,138		12,852	12,852	26,806	07/01/2018	

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STATEMENT AS OF MARCH 31, 2016 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
836753-JL-8	SOUTH BROWARD HOSPITAL DISTRICT		01/08/2016	GOLDMAN SACHS & CO.		2,465,556	2,195,000	2,514,153	2,458,995		(2,559)		(2,559)		2,456,436		9,120	9,120	21,950	05/01/2019	
88278P-GJ-7	TEXAS STATE UNIVERSITY SYSTEM		02/24/2016	BARCLAYS CAPITAL FIX.		2,004,940	2,000,000	2,285,760	2,012,118		(9,170)		(9,170)		2,002,948		1,992	1,992	44,722	03/15/2016	
88283L-HW-9	TEXAS TRANSPORTATION COMMISSION STATE HI.		03/11/2016	MORGAN STANLEY & CO.		2,171,720	2,000,000	2,328,940	2,186,329		(16,604)		(16,604)		2,169,725		1,995	1,995	45,556	04/01/2018	
88283L-JG-2	TEXAS TRANSPORTATION COMMISSION STATE HI.		03/01/2016	MORGAN STANLEY & CO.		1,997,000	2,000,000	2,000,000	2,000,000						2,000,000		(3,000)	(3,000)	1,851	04/01/2032	
882854-TE-2	TEXAS WATER DEVELOPMENT BOARD		03/10/2016	RAYMOND JAMES & ASSO.		1,798,226	1,700,000	1,868,334	1,813,046		(14,857)		(14,857)		1,798,190		36	36	56,667	07/15/2017	
89602N-WH-3	TRIBOROUGH BRIDGE & TUNNEL AUTHORITY		01/01/2016	MATURITY		900,000	900,000	1,043,010	900,000						900,000				22,500	01/01/2016	
898365-AC-5	COLLEGE		03/17/2016	MERRILL LYNCH PIERCE		1,002,000	1,000,000	1,000,000	1,000,000						1,000,000		2,000	2,000	9,591	07/01/2016	
914119-WF-5	UNIVERSITY OF CINCINNATI		02/12/2016	CTGRP GLBL MKTS INC/		1,010,990	1,000,000	1,111,620	1,013,446		(4,069)		(4,069)		1,009,377		1,613	1,613	8,333	06/01/2016	
914126-EZ-4	UNIVERSITY OF CALIFORNIA		02/04/2016	CTGRP GLBL MKTS INC/		5,158,452	5,160,000	5,160,000	5,160,000						5,160,000		(1,548)	(1,548)	8,410	07/01/2041	
914126-RM-9	UNIVERSITY OF CALIFORNIA		01/25/2016	MERRILL LYNCH PIERCE		3,044,370	3,000,000	3,052,504	3,052,504		(9,723)		(9,723)		3,042,781		1,589	1,589	29,583	05/15/2016	
914378-EB-6	UNIVERSITY OF KENTUCKY		01/08/2016	GOLDMAN SACHS & CO.		2,815,725	2,500,000	2,976,375	2,810,137		(3,075)		(3,075)		2,807,062		8,663	8,663	35,417	04/01/2019	
915115-3V-9	PERMANENT UNIVERSITY FUND		03/17/2016	WELLS FARGO BK NATL.		2,900,000	2,900,000	2,900,000	2,900,000						2,900,000				96	07/01/2038	
917546-HD-8	UTAH STATE BOARD OF REGENTS		01/14/2016	US BANKCORP INVESTME.		3,085,800	3,000,000	3,187,770	3,089,488		(4,130)		(4,130)		3,085,358		442	442	24,667	11/01/2016	
927746-JT-3	VIRGINIA BEACH DEVELOPMENT AUTHORITY		02/17/2016	J.P. MORGAN SECURITI.		3,292,941	3,145,000	3,367,006	3,298,721		(17,251)		(17,251)		3,281,470		11,471	11,471	101,776	03/01/2017	
958697-HG-2	WESTERN MINNESOTA MUNICIPAL POWER AGENCY		01/01/2016	MATURITY		1,000,000	1,000,000	1,148,910	1,000,000						1,000,000				25,000	01/01/2016	
97710B-AN-2	WISCONSIN HEALTH & EDUCATIONAL FACILITIE.		01/28/2016	CTGRP GLBL MKTS INC/		2,279,417	2,230,000	2,337,664	2,286,999		(8,465)		(8,465)		2,278,534		883	883	56,060	08/01/2016	
977123-ZR-2	WISCONSIN DEPARTMENT OF TRANSPORTATION		03/08/2016	JPM SECURITIES-FIXED		2,282,153	2,250,000	2,608,763	2,293,743		(16,691)		(16,691)		2,277,052		5,100	5,100	77,951	07/01/2016	
<b>3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>						795,686,257	783,639,808	825,604,146	763,321,529		(1,382,026)		(1,382,026)		794,829,865		856,391	856,391	7,092,434	XXX	XXX
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>																					
00206R-AW-2	AT&T INC.		02/03/2016	HSBC SECURITIES INC.		1,646,092	1,638,000	1,700,113	1,651,085		(3,683)		(3,683)		1,647,402		(1,310)	(1,310)	11,141	05/15/2016	
00206R-BF-8	AT&T INC.		02/04/2016	TORONTO DOMINION SEC.		3,259,393	3,250,000	3,262,998	3,259,730		(653)		(653)		3,258,077		1,315	1,315	10,436	06/01/2017	
00206R-BS-0	AT&T INC.		02/12/2016	MATURITY		5,650,000	5,650,000	5,650,560	5,650,411		(411)		(411)		5,650,000				10,701	02/12/2016	
00206R-CA-8	AT&T INC.		01/29/2016	WELLS FARGO BK NATL.		1,007,690	1,000,000	1,012,978	1,012,978		(395)		(395)		1,012,583		(4,893)	(4,893)	4,354	11/27/2018	
00440E-AJ-6	CHUBB INA HOLDINGS INC.		03/31/2016	CITIGROUP GLOBAL MKT.		2,290,701	2,203,000	2,480,424	2,313,809		(25,515)		(25,515)		2,288,294		2,408	2,408	80,226	02/15/2017	
00440E-AT-4	CHUBB INA HOLDINGS INC.		03/18/2016	WELLS FARGO SECS LLC		5,051,400	5,000,000	4,997,200	4,997,286		120		120		4,997,406		53,994	53,994	44,722	11/03/2020	
021441-AD-2	ALTERA CORP.		03/03/2016	VARIOUS		4,206,723	4,180,000	4,194,881	4,191,203		(1,584)		(1,584)		4,189,619		17,104	17,104	17,808	05/15/2017	
0258M0-DD-8	AMERICAN EXPRESS CREDIT CORP.		01/22/2016	BK OF NY/MIZUHO SECU.		1,011,790	1,000,000	1,033,050	1,015,526		(897)		(897)		1,014,629		(2,839)	(2,839)	8,115	03/24/2017	
0258M0-DG-1	AMERICAN EXPRESS CREDIT CORP.		02/23/2016	MILLENNIUM ADVISORS		529,815	529,000	533,735	530,319		(350)		(350)		529,969		(155)	(155)	3,954	07/29/2016	
0258M0-DM-8	AMERICAN EXPRESS CREDIT CORP.		03/23/2016	GOLDMAN SACHS & CO.		3,493,315	3,500,000	3,491,460	3,495,902		686		686		3,496,589		(3,274)	(3,274)	12,469	06/05/2017	
0258M0-DR-7	AMERICAN EXPRESS CREDIT CORP.		01/22/2016	CITIGROUP GLOBAL MKT.		6,492,655	6,500,000	6,491,290	6,494,945		207		207		6,495,152		(2,497)	(2,497)	34,983	09/22/2017	
0258M0-DW-6	AMERICAN EXPRESS CREDIT CORP.		03/23/2016	RBC CAPITAL MARKETS		3,475,994	3,500,000	3,500,000	3,500,000						3,500,000		(24,007)	(24,007)	15,409	07/31/2018	
02665W-AA-9	AMERICAN HONDA FINANCE CORP.		02/18/2016	NON-BROKER TRADE, BO.		3,007,602	3,000,000	3,000,000	3,000,000						3,000,000		7,602	7,602	10,593	10/07/2016	
02665W-AF-8	AMERICAN HONDA FINANCE CORP.		02/01/2016	STIFEL NICHOLAUS & C.		1,063,072	1,065,000	1,063,498	1,064,224		47		47		1,064,270		(1,198)	(1,198)	7,100	07/14/2017	
02665W-AY-7	AMERICAN HONDA FINANCE CORP.		02/18/2016	VARIOUS		5,001,145	5,000,000	5,000,000	5,000,000						5,000,000		1,145	1,145	9,204	09/20/2017	
026874-DD-6	AMERICAN INTERNATIONAL GROUP INC.		03/15/2016	CITIGROUP GLOBAL MKT.		2,708,460	2,730,000	2,717,033			223		223		2,717,256		(8,795)	(8,795)	70,525	07/10/2025	
026874-DG-9	AMERICAN INTERNATIONAL GROUP INC.		02/24/2016	VARIOUS		1,005,550	1,000,000	999,080			1		1		999,081		6,469	6,469	275	03/01/2021	
03523T-BN-7	ANHEUSER-BUSCH INBEV WORLDWIDE INC.		01/13/2016	VARIOUS		3,752,923	3,765,000	3,764,437	3,766,411		(98)		(98)		3,766,313		(13,390)	(13,390)	25,192	07/15/2017	
035242-AC-0	ANHEUSER-BUSCH INBEV FINANCE INC.		02/22/2016	US BANKCORP INVESTME.		5,985,240	6,000,000	5,951,520	5,978,799		1,543		1,543		5,980,342		4,898	4,898	45,417	01/17/2018	
035242-AD-8	ANHEUSER-BUSCH INBEV FINANCE INC.		01/15/2016	MATURITY		4,000,000	4,000,000	3,999,760	3,999,997		3		3		4,000,000				16,000	01/15/2016	

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STATEMENT AS OF MARCH 31, 2016 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
035242-AE-6	ANHEUSER-BUSCH INBEV FINANCE INC.	02/25/2016	BK OF NY/MIZUHO SEC.		4,053,840	4,000,000	4,068,800	4,053,104		(2,753)		(2,753)		4,050,351		3,489	3,489	50,167	02/01/2019		
035242-AF-3	ANHEUSER-BUSCH INBEV FINANCE INC.	03/28/2016	RBC CAPITAL MARKETS		6,460,610	6,500,000	6,477,250	6,480,311		1,561		1,561		6,481,873		(21,263)	(21,263)	22,927	02/01/2019		
035242-AJ-5	ANHEUSER-BUSCH INBEV FINANCE INC.	01/13/2016	BBVA/SECURITIES NY		209,801	210,000	209,343						209,343		458	458		02/01/2021			
03524B-AD-8	ANHEUSER-BUSCH INBEV FINANCE INC.	01/13/2016	VARIOUS		2,791,626	2,800,000	2,799,464	2,799,746		7		7		2,799,753		(8,127)	(8,127)	3,271	01/27/2017		
037833-AG-5	APPLE INC.	02/05/2016	GREENWICH CAPITALMKT		8,265,033	8,285,000	8,295,306	8,289,858		(225)		(225)		8,289,632		(24,599)	(24,599)	13,766	05/03/2018		
037833-AJ-9	APPLE INC.	02/17/2016	HSBC SECURITIES INC.		2,981,640	3,000,000	2,917,230	2,950,980		2,941		2,941		2,953,921		27,719	27,719	9,083	05/03/2018		
037833-AM-2	APPLE INC.	03/07/2016	VARIOUS		1,537,730	1,535,000	1,534,076	1,534,550		59		59		1,534,609		3,121	3,121	5,286	05/05/2017		
037833-BD-1	APPLE INC.	02/29/2016	GOLDMAN SACHS & CO.		4,551,120	4,500,000	4,493,025	4,493,876		223		223		4,494,099		57,021	57,021	27,000	05/06/2020		
037833-BY-5	APPLE INC.	03/02/2016	CITIGROUP GLOBAL MKT		644,912	630,000	628,614			3		3		628,617		16,295	16,295	626	02/23/2026		
040555-CR-3	ARIZONA PUBLIC SERVICE CO	02/12/2016	DEUTSCHE BANC/ALEX B.		5,051,550	5,000,000	5,008,050	5,006,532		(209)		(209)		5,006,323		45,227	45,227	65,083	01/15/2020		
05531F-AQ-6	BB&T CORP.	03/01/2016	BB&T CORP.		3,535,490	3,500,000	3,485,895	3,491,094		481		481		3,491,575		43,915	43,915	46,594	02/01/2019		
06050T-LR-1	BANK OF AMERICA NA	02/25/2016	CREDIT SUISSE FIRST		1,749,038	1,750,000	1,748,705	1,749,621		72		72		1,749,693		(655)	(655)	5,852	11/14/2016		
06050T-LT-7	BANK OF AMERICA NA	01/22/2016	TORONTO DOMINION SEC.		998,320	1,000,000	1,001,220	1,001,440		(90)		(90)		1,001,350		(3,030)	(3,030)	5,660	02/14/2017		
06050T-LU-4	BANK OF AMERICA NA	01/04/2016	BANC/AMERICA SECUR L		6,850,122	6,860,000	6,860,000	6,860,000						6,860,000		(9,878)	(9,878)	8,240	02/14/2017		
06050T-LY-6	BANK OF AMERICA NA	01/22/2016	JPM SECURITIES-FIXED		1,984,400	2,000,000	1,997,260	1,997,947		64		64		1,998,012		(13,612)	(13,612)	11,092	03/26/2018		
06406H-BX-6	BANK OF NEW YORK MELLON CORP/THE	02/16/2016	MARKETAXESS CORP.		2,013,540	2,000,000	1,998,300	1,999,795		48		48		1,999,843		13,697	13,697	25,883	07/28/2016		
06406H-CJ-6	BANK OF NEW YORK MELLON CORP/THE	03/31/2016	US BANKCORP INVESTME		1,001,860	1,000,000	999,710	999,871		15		15		999,886		1,974	1,974	7,838	03/06/2018		
06406H-CW-7	BANK OF NEW YORK MELLON CORP/THE	02/19/2016	BNY/SUNTRUST CAPITAL		7,132,012	7,060,000	7,067,893	7,065,874		(232)		(232)		7,065,642		66,370	66,370	73,522	09/11/2019		
06427E-LX-7	BANK OF MONTREAL/CHICAGO IL	03/17/2016	NON-BROKER TRADE, BO		1,000,480	1,000,000	1,000,000	1,000,000						1,000,000		480	480	2,551	11/30/2016		
07330N-AG-0	BRANCH BANKING & TRUST CO	01/22/2016	PERSHING & COMPANY		399,768	400,000	401,040	400,390		(33)		(33)		400,357		(589)	(589)	653	12/01/2016		
07330N-AH-8	BRANCH BANKING & TRUST CO	01/11/2016	PERSHING & COMPANY		3,982,240	4,000,000	3,988,880	3,995,432		129		129		3,995,560		(13,320)	(13,320)	11,222	04/03/2017		
07330N-AK-1	BRANCH BANKING & TRUST CO	03/17/2016	VARIOUS		4,542,556	4,555,000	4,552,176	4,553,408		178		178		4,553,586		(11,030)	(11,030)	27,743	10/01/2017		
084664-BS-9	BERKSHIRE HATHAWAY FINANCE CORP	01/26/2016	GOLDMAN SACHS & CO.		5,038,700	5,000,000	4,996,150	4,998,914		60		60		4,998,974		39,726	39,726	16,444	05/15/2017		
084664-BW-0	BERKSHIRE HATHAWAY FINANCE CORP	03/08/2016	MARKETAXESS CORP.		999,550	1,000,000	999,420	999,720		22		22		999,743		(193)	(193)	4,189	05/15/2018		
084664-CA-7	BERKSHIRE HATHAWAY FINANCE CORP	01/22/2016	BK OF NY/MIZUHO SEC.		1,999,256	2,000,000	2,000,000	2,000,000						2,000,000		(744)	(744)	3,035	01/10/2017		
09062X-AC-7	BIOGEN INC.	03/08/2016	JPM SECURITIES-FIXED		504,685	500,000	498,960	499,018		37		37		499,055		5,630	5,630	7,089	09/15/2020		
097023-BF-1	BOEING CO/THE	02/22/2016	WACHOVIA SECURITIES		6,391,456	6,400,000	6,400,000	6,400,000						6,400,000		(8,544)	(8,544)	9,952	10/30/2017		
126650-BH-2	CVS HEALTH CORP	01/11/2016	TORONTO DOMINION SEC.		1,337,517	1,263,000	1,408,700	1,342,996		(1,995)		(1,995)		1,341,002		(3,485)	(3,485)	8,674	06/01/2017		
126650-CB-4	CVS HEALTH CORP	02/25/2016	BARCLAYS CAPITAL INC.		3,238,880	3,200,000	3,229,984	3,218,376		(1,033)		(1,033)		3,217,344		21,536	21,536	17,200	12/05/2018		
126650-CE-8	CVS HEALTH CORP	03/01/2016	DEUTSCHE BANC/ALEX B.		3,032,130	3,000,000	2,995,380	2,996,583		156		156		2,996,739		35,391	35,391	37,875	08/12/2019		
126650-CH-1	CVS HEALTH CORP	03/30/2016	VARIOUS		3,056,952	3,035,000	3,032,876	3,033,185		97		97		3,033,283		23,669	23,669	33,878	07/20/2018		
126650-CJ-7	CVS HEALTH CORP	03/22/2016	BARCLAYS CAPITAL FIX		4,898,198	4,770,000	4,811,377	4,849,424		(1,557)		(1,557)		4,809,873		88,325	88,325	87,439	07/20/2020		
14912L-4X-6	CATERPILLAR FINANCIAL SERVICES CORP	02/23/2016	NON-BROKER TRADE, BO		502,745	500,000	506,995	503,971		(1,019)		(1,019)		502,952		(207)	(207)	5,808	08/01/2016		
166764-BC-3	CHEVRON CORP	01/11/2016	PERSHING & COMPANY		848,632	850,000	850,000	850,000						850,000		(1,369)	(1,369)	1,809	11/09/2017		
17275R-AQ-5	CISCO SYSTEMS INC.	02/22/2016	BANC/AMERICA SECUR L		994,557	1,000,000	1,008,990	1,006,374		(301)		(301)		1,006,073		(11,516)	(11,516)	2,184	03/01/2019		
17275R-AR-3	CISCO SYSTEMS INC.	03/08/2016	WELLS FARGO SECS LLC		3,772,927	3,700,000	3,697,373	3,698,303		99		99		3,698,403		74,524	74,524	41,497	03/01/2019		
17275R-AS-1	CISCO SYSTEMS INC.	02/23/2016	NON-BROKER TRADE, BO		2,002,068	2,000,000	2,000,000	2,000,000						2,000,000		2,068	2,068	3,277	03/03/2017		
17275R-AT-9	CISCO SYSTEMS INC.	02/18/2016	MERRILL LYNCH PROFES.		762,364	760,000	759,954	759,982		2		2		759,984		2,379	2,379	3,948	03/03/2017		
172967-JW-2	CITIGROUP INC.	03/22/2016	VARIOUS		2,390,151	2,390,000	2,389,379	2,389,464		20		20		2,389,483		668	668	26,666	07/30/2018		
191216-BC-3	COCA-COLA CO/THE	03/03/2016	STIFEL NICHOLAUS & C.		2,366,017	2,365,000	2,365,000	2,365,000						2,365,000		1,017	1,017	4,256	11/01/2016		
191216-BR-0	COCA-COLA CO/THE	01/11/2016	JP MORGAN CHASE BANK		280,132	281,000	280,876	280,887		2		2		280,890		(758)	(758)	526	10/27/2017		
194160-EB-2	COLGATE-PALMOLIVE CO	02/22/2016	VARIOUS		13,763,357	13,802,000	13,699,075	13,752,865		2,897		2,897		13,755,762		7,595	7,595	37,147	05/01/2018		
20030N-AP-6	COMCAST CORP	03/23/2016	VARIOUS		5,136,301	4,900,000	5,619,450	5,171,621		(40,211)		(40,211)		5,131,410		4,890	4,890	196,029	01/15/2017		
20030N-AU-5	COMCAST CORP	02/16/2016	WELLS FARGO SECS LLC		2,166,040	2,000,000	2,349,280	2,170,178		(12,083)		(12,083)		2,158,095		7,945	7,945	32,900	11/15/2017		
20826F-AH-0	CONOCOPHILLIPS CO	03/14/2016	RBC CAPITAL MARKETS		864,618	970,000	970,000	970,000						970,000		(105,382)	(105,382)	4,395	05/15/2022		
20826F-AL-0	CONOCOPHILLIPS CO	02/29/2016	VARIOUS		2,825,438	2,960,000	2,959,645	2,959,717		20		20		2,959,737		(134,299)	(134,299)	13,320	05/15/2018		
22160K-AE-5	COSTCO WHOLESALE CORP	02/05/2016	NON-BROKER TRADE, BO		2,003,980	2,000,000	1,994,220	1,996,801		182		182		1,996,982		6,998	6,998	3,438	12/15/2017		
22160K-AH-8	COSTCO WHOLESALE CORP	03/16/2016	MORGAN STANLEY & CO.		998,560	1,000,000	997,040	997,384		87		87		997,471		1,089	1,089	13,500	02/15/2022		
24422E-RC-5	JOHN DEERE CAPITAL CORP	03/31/2016	TORONTO DOMINION SEC.		2,006,480	2,000,000	1,996,060	1,999,642		204		204		1,999,846		6,634	6,634	14,250	06/07/2016		
24422E-SF-7	JOHN DEERE CAPITAL CORP	01/05/2016	VARIOUS		1,305,239	1,300,000	1,297,231	1,298,345		11		11		1,298,345		6,894	6,894	1,760	12/13/2018		
24422E-SN-0	JOHN DEERE CAPITAL CORP	01/14																			



STATEMENT AS OF MARCH 31, 2016 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
580645-AN-9	MCGRAW HILL FINANCIAL INC		02/24/2016	CREDIT SUISSE FIRST		3,485,510	3,400,000	3,488,842			(1,348)		(1,348)		3,487,494		(1,984)	(1,984)	59,528	08/14/2020	
585055-BA-3	MEDTRONIC INC		03/28/2016	VARIOUS		10,034,250	10,000,000	9,985,245	9,993,259		693		693		9,993,952		40,298	40,298	67,222	04/01/2018	
58933Y-AE-5	MERCK & CO INC		02/16/2016	NON-BROKER TRADE, BO		750,286	750,000	750,000	750,000						750,000		286	286	1,079	05/18/2016	
59156R-BK-3	WELTIFE INC		02/24/2016	CITIGROUP GLOBAL MKT		4,703,243	4,700,000	4,714,349	4,708,884		(725)		(725)		4,708,159		(4,916)	(4,916)	18,385	12/15/2017	
594918-AV-6	MICROSOFT CORP		01/11/2016	BARCLAYS BANK PLC, N		5,048,950	5,000,000	4,971,150	4,982,798		173		173		4,982,971		65,979	65,979	8,125	12/06/2018	
594918-BA-4	MICROSOFT CORP		03/01/2016	MORGAN STANLEY & CO.		3,048,900	3,000,000	2,994,810	2,995,420		120		120		2,995,540		53,360	53,360	39,979	02/12/2022	
594918-BF-0	MICROSOFT CORP		01/22/2016	BANC/AMERICA SECUR L		2,500,050	2,500,000	2,497,500	2,497,633		59		59		2,497,691		2,359	2,359	7,583	11/03/2018	
594918-BG-8	MICROSOFT CORP		02/22/2016	WELLS FARGO SECS LLC		6,091,824	6,025,000	6,020,180	6,020,329		129		129		6,020,458		71,365	71,365	36,183	11/03/2020	
637432-MW-2	NATIONAL RURAL UTILITIES COOPERATIVE FIN		02/03/2016	MERRILL LYNCH PROFES		1,501,560	1,500,000	1,499,115	1,499,681		31		31		1,499,711		1,849	1,849	8,754	01/27/2017	
637432-NB-7	NATIONAL RURAL UTILITIES COOPERATIVE FIN		02/03/2016	WELLS FARGO SECS LLC		1,575,126	1,550,000	1,547,892	1,548,350		43		43		1,548,392		26,733	26,733	8,219	11/15/2019	
63743H-EG-3	NATIONAL RURAL UTILITIES COOPERATIVE FIN		02/03/2016	PERSHING & COMPANY		1,000,311	1,000,000	1,000,000	1,000,000						1,000,000		311	311	1,287	05/27/2016	
68389X-AN-5	ORACLE CORP		03/01/2016	VARIOUS		21,818,956	21,748,000	21,739,311	21,739,311		514		514		21,739,825		79,131	79,131	87,606	10/15/2017	
693304-AQ-0	PECO ENERGY CO		03/17/2016	VARIOUS		4,191,354	4,185,000	4,178,974	4,183,429		398		398		4,183,827		7,528	7,528	20,812	10/15/2016	
69349L-AJ-7	PNC BANK NA		01/28/2016	MATURITY		500,000	500,000	500,000	500,000						500,000		809	809	1,012	01/28/2016	
69353R-EM-6	PNC BANK NA		03/21/2016	WELLS FARGO SECS LLC		998,830	1,000,000	999,330	999,458		49		49		999,507		(677)	(677)	4,933	06/01/2018	
69371R-K5-4	PACCAR FINANCIAL CORP		02/22/2016	CITIGROUP GLOBAL MKT		6,030,120	6,000,000	6,017,900	6,005,878		(732)		(732)		6,005,146		24,974	24,974	42,667	03/15/2017	
69371R-M4-5	PACCAR FINANCIAL CORP		02/22/2016	TORONTO DOMINION SEC		599,316	600,000	599,436	599,587		28		28		599,615		(299)	(299)	4,012	03/09/2018	
713448-CL-0	PEPSICO INC		01/19/2016	VARIOUS		2,499,955	2,500,000	2,497,150	2,498,900		46		46		2,498,946		1,009	1,009	9,685	02/22/2017	
718172-AJ-8	PHILIP MORRIS INTERNATIONAL INC		03/17/2016	WELLS FARGO SECS LLC		3,008,910	3,000,000	2,979,480	2,998,374		956		956		2,999,331		9,579	9,579	26,402	05/16/2016	
718172-AN-9	PHILIP MORRIS INTERNATIONAL INC		03/07/2016	MERRILL LYNCH PIERCE		1,267,372	1,258,000	1,273,171	1,265,366		(1,139)		(1,139)		1,264,227		3,145	3,145	9,653	03/20/2017	
718172-BS-7	PHILIP MORRIS INTERNATIONAL INC		03/22/2016	PERSHING & COMPANY		1,750,228	1,750,000	1,735,510	1,735,510		205		205		1,735,715		14,512	14,512	2,552	02/25/2021	
74005P-AP-9	PRAXAIR INC		02/29/2016	CALL 104.696		5,182,452	4,950,000	5,523,903	5,197,440		(33,122)		(33,122)		5,164,318		18,134	18,134	117,280	03/15/2017	
74005P-BC-7	PRAXAIR INC		02/04/2016	WELLS FARGO SECS LLC		2,339,073	2,350,000	2,349,084	2,349,655		20		20		2,349,675		(10,603)	(10,603)	6,306	11/07/2017	
742718-EE-5	PROCTER & GAMBLE CO/THE		01/28/2016	MITSUBISHI UFJ SECS		2,630,680	2,600,000	2,595,606	2,597,448		76		76		2,597,525		33,155	33,155	8,898	11/15/2018	
742718-EG-0	PROCTER & GAMBLE CO/THE		01/22/2016	MERRILL LYNCH PIERCE		2,527,900	2,500,000	2,496,200	2,497,052		43		43		2,497,096		30,805	30,805	10,714	11/01/2019	
743755-AL-4	PROVIDENCE HEALTH & SERVICES OBLIGATED G		03/02/2016	CANTOR FITZGERALD/CA		2,453,112	2,450,000	2,450,000	2,450,000						2,450,000		3,112	3,112	13,390	10/01/2016	
744320-BM-6	PRUDENTIAL FINANCIAL INC		01/04/2016	GOLDMAN SACHS & CO		5,551,450	5,000,000	5,650,650	5,540,412		(1,873)		(1,873)		5,538,538		12,912	12,912	11,944	06/21/2020	
744320-BJ-7	PRUDENTIAL FINANCIAL INC		03/17/2016	WELLS FARGO SECS LLC		4,485,734	4,450,000	4,503,667	4,503,667		(1,159)		(1,159)		4,502,508		(16,775)	(16,775)	54,945	05/15/2024	
744560-BJ-4	PUBLIC SERVICE ELECTRIC & GAS CO		02/17/2016	PERSHING & COMPANY		4,238,773	4,215,000	4,258,415	4,247,797		(1,271)		(1,271)		4,246,527		(7,754)	(7,754)	43,789	08/15/2019	
747525-A6-8	QUALCOMM INC		03/30/2016	BNP PARIBAS SEC CORP		722,837	720,000	719,035	719,230		82		82		719,312		3,524	3,524	3,752	05/18/2018	
774341-AD-3	ROCKWELL COLLINS INC		01/11/2016	WELLS FARGO SECS LLC		1,612,287	1,615,000	1,617,891	1,615,804		(63)		(63)		1,615,741		(3,454)	(3,454)	1,160	12/15/2016	
828807-CH-8	SIMON PROPERTY GROUP LP		01/04/2016	WELLS FARGO SECS LLC		849,828	840,000	877,296	853,021		(255)		(255)		852,766		(2,938)	(2,938)	10,257	01/30/2017	
828807-CQ-8	SIMON PROPERTY GROUP LP		01/08/2016	BNY/SUNTRUST CAPITAL		3,127,373	3,100,000	3,094,110	3,096,311		38		38		3,096,348		31,025	31,025	30,690	02/01/2019	
842400-GB-3	SOUTHERN CALIFORNIA EDISON CO		02/26/2016	VARIOUS		4,984,505	4,985,000	4,976,715	4,980,793		515		515		4,981,308		3,197	3,197	17,631	05/01/2017	
842434-CN-0	SOUTHERN CALIFORNIA GAS CO		02/03/2016	MORGAN STANLEY & CO		2,002,660	2,000,000	1,999,940	1,999,951		2		2		1,999,953		2,707	2,707	4,564	06/15/2018	
843646-AL-4	SOUTHERN POWER CO		02/10/2016	DEUTSCHE BANC/ALEX B		4,923,300	5,000,000	5,010,165	5,008,962		(249)		(249)		5,008,713		(85,413)	(85,413)	24,740	06/01/2020	
857477-AK-9	STATE STREET CORP		03/22/2016	VARIOUS		3,176,668	3,185,000	3,175,692	3,179,395		525		525		3,179,920		(3,252)	(3,252)	15,660	05/15/2018	
857477-AS-2	STATE STREET CORP		03/31/2016	GOLDMAN SACHS & CO		1,405,199	1,365,000	1,361,888	1,362,105		153		153		1,362,258		42,941	42,941	21,948	08/18/2020	
867914-BD-4	SUNTRUST BANKS INC		03/15/2016	CALL 100		1,200,000	1,200,000	1,229,280	1,206,243		(6,243)		(6,243)		1,200,000				18,000	04/15/2016	
87612E-AS-5	TARGET CORP		03/23/2016	PERSHING & COMPANY		8,130,956	7,485,000	8,696,448	8,132,609		(75,668)		(75,668)		8,056,940		74,015	74,015	316,865	01/15/2018	
88579V-AD-3	3M CO		02/12/2016	WELLS FARGO SECS LLC		3,012,600	3,000,000	2,974,680	2,996,122		886		886		2,996,807		15,793	15,793	15,927	09/29/2016	
89233P-6S-0	TOYOTA MOTOR CREDIT CORP		03/03/2016	CITIGROUP GLOBAL MKT		3,098,295	3,100,000	3,098,202	3,099,354		66		66		3,099,421		(1,126)	(1,126)	16,469	10/05/2017	
89233P-7E-0	TOYOTA MOTOR CREDIT CORP		02/29/2016	CREDIT SUISSE FIRST		5,009,650	5,000,000	4,992,050	4,996,714		273		273		4,996,987		12,663	12,663	44,497	01/10/2018	
89236T-AK-1	TOYOTA MOTOR CREDIT CORP		02/16/2016	VARIOUS		2,501,222	2,500,000	2,500,000	2,500,000						2,500,000		1,222	1,222	3,654	05/17/2016	
89236T-BH-7	TOYOTA MOTOR CREDIT CORP		03/02/2016	BNY CAPITAL MARKETS		1,694,746	1,695,000	1,695,896	1,695,657		(86)		(86)		1,695,571		(825)	(825)	5,880	05/16/2017	
90261H-HC-9	UBS AG/STAMFORD CT		03/08/2016	BK OF NY/MIZUHO SECU		2,065,663	2,075,000	2,068,327	2,071,362		424		424		2,071,786		(6,123)	(6,123)	16,405	08/14/2017	
90331H-MD-2	US BANK NA/CINCINNATI OH		03/09/2016	VARIOUS		2,499,702	2,500,000	2,500,000	2,500,000						2,500,000		(299)	(299)	4,318	01/30/2017	
904764-AR-8	UNILEVER CAPITAL CORP		02/29/2016	WELLS FARGO SECS LLC		3,050,610	3,000,000	2,982,630	2,984,013		564		564		2,984,577		66,033	66,033	37,275	07/30/2020	
90520E-AC-5	WUFG UNION BANK NA		01/19/2016	PERSHING & COMPANY		1,108,173	1,100,000	1,137,553	1,109,639		(										

STATEMENT AS OF MARCH 31, 2016 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
91324P-CL-4	UNITEDHEALTH GROUP INC. VERIZON COMMUNICATIONS		02/22/2016	BARCLAYS CAPITAL INC.		1,836,598	1,820,000	1,817,689	1,818,022		115		115		1,818,137		18,462	18,462	20,364	07/16/2018	
92343V-AV-6	VERIZON COMMUNICATIONS INC.		03/14/2016	NON-BROKER TRADE, BO		2,206,640	2,000,000	2,262,760			(7,717)		(7,717)		2,255,043		(48,403)	(48,403)	1,058	04/01/2019	
92343V-BD-5	VERIZON COMMUNICATIONS INC.		03/17/2016	NON-BROKER TRADE, BO		2,266,200	2,250,000	2,274,918	2,266,699		(5,163)		(5,163)		2,261,535		4,665	4,665	19,125	11/01/2016	
92343V-BP-8	VERIZON COMMUNICATIONS INC.		01/27/2016	GOLDMAN SACHS & CO		2,429,741	2,325,000	2,467,652	2,409,517		(2,583)		(2,583)		2,406,934		22,808	22,808	32,295	09/14/2018	
92343V-CE-2	VERIZON COMMUNICATIONS INC.		02/25/2016	HSBC SECURITIES INC.		3,274,738	3,275,000	3,275,131	3,275,113		(13)		(13)		3,275,100		(362)	(362)	10,071	06/09/2017	
92343V-CR-3	VERIZON COMMUNICATIONS INC.		03/17/2016	BANC/AMERICA SECUR. L		1,610,652	1,550,000	1,526,254	1,526,323		509		509		1,526,832		83,819	83,819	21,248	11/01/2024	
92826C-AA-0	VISA INC.		03/09/2016	VARIOUS		4,062,473	4,055,000	4,052,851	4,052,903		90		90		4,052,993		9,480	9,480	6,485	12/14/2017	
92826C-AC-6	VISA INC.		03/09/2016	VARIOUS		4,774,744	4,650,000	4,643,537	4,643,578		137		137		4,643,715		131,029	131,029	27,487	12/14/2022	
929903-DU-3	WACHOVIA CORP.		02/26/2016	CITIGROUP GLOBAL MKT		994,589	1,000,000	1,000,028	1,000,015		(2)		(2)		1,000,013		(5,424)	(5,424)	1,694	06/15/2017	
931142-CP-6	WAL-MART STORES INC.		03/03/2016	VARIOUS		2,154,660	2,000,000	2,161,820	2,137,835		(7,974)		(7,974)		2,129,861		24,799	24,799	49,729	02/01/2019	
931142-DN-0	WAL-MART STORES INC.		03/07/2016	VARIOUS		1,491,830	1,489,000	1,489,181	1,489,096		(23)		(23)		1,489,073		2,757	2,757	3,883	04/21/2017	
94974B-EZ-9	WELLS FARGO & CO.		02/26/2016	VARIOUS		7,600,260	7,500,000	7,616,280	7,546,452		(1,550)		(1,550)		7,544,901		55,359	55,359	31,823	12/15/2016	
94974B-FG-0	WELLS FARGO & CO.		02/26/2016	BARCLAYS CAPITAL FIX		998,710	1,000,000	998,830	999,299		57		57		999,356		(646)	(646)	9,417	01/16/2018	
94974B-FK-1	WELLS FARGO & CO.		01/07/2016	WELLS FARGO SECS LLC		1,248,923	1,250,000	1,256,575	1,254,363		(55)		(55)		1,254,308		(5,385)	(5,385)	2,662	04/23/2018	
94974B-FM-7	WELLS FARGO & CO.		02/19/2016	VARIOUS		15,069,193	15,050,000	15,050,000	15,050,000						15,050,000		19,193	19,193	37,242	07/20/2016	
94974B-GM-6	WELLS FARGO & CO.		03/31/2016	VARIOUS		2,745,130	2,700,000	2,698,488	2,698,614		55		55		2,698,670		46,460	46,460	44,568	07/22/2020	
98389B-AQ-3	XCEL ENERGY INC. ISSUER ENTITY LLC SEC LIG		03/03/2016	WELLS FARGO SECS LLC		829,668	833,000	832,409	832,580		54		54		832,634		(2,966)	(2,966)	2,693	06/01/2017	
999449-94-1	NT.		03/28/2016	CALL 100.		206,770	206,770	83,817	60,949						60,949		145,821	145,821		12/31/2049	
06366R-HA-6	BANK OF MONTREAL		03/03/2016	CREDIT SUISSE FIRST		1,001,620	1,000,000	1,002,840	1,001,568		(169)		(169)		1,001,399		221	221	6,883	09/11/2017	
064159-CR-5	BANK OF NOVA SCOTIA/THE		03/29/2016	NON-BROKER TRADE, BO		2,002,780	2,000,000	2,000,000	2,000,000						2,000,000		2,780	2,780	9,118	07/15/2016	
064159-FK-7	BANK OF NOVA SCOTIA/THE		03/03/2016	VARIOUS		2,745,233	2,750,000	2,749,845	2,749,928		(51)		(51)		2,749,877		(4,644)	(4,644)	19,193	07/21/2017	
136069-FV-8	COMMERCE/CANAD. BANK OF CANADIAN NATURAL		03/08/2016	JPM SECURITIES-FIXED		1,687,492	1,685,000	1,685,000	1,685,000						1,685,000		2,492	2,492	6,370	07/18/2016	
136385-AU-5	RESOURCES LTD.		02/26/2016	BARCLAYS CAPITAL FIX		411,188	450,000	449,645	449,769		19		19		449,787		(38,600)	(38,600)	4,966	01/15/2018	
56501R-AC-0	MANULIFE FINANCIAL CORP.		03/14/2016	MORGAN STANLEY & CO.		900,063	900,000	897,813	897,813		6		6		897,819		2,244	2,244	1,349	03/04/2026	
63307A-ZC-8	NATIONAL BANK OF CANADA		02/25/2016	VARIOUS		6,022,890	6,000,000	5,995,980	5,996,044		205		205		5,996,249		26,641	26,641	25,900	12/14/2018	
78008S-EZ-8	ROYAL BANK OF CANADA		03/08/2016	MATURITY		6,700,000	6,700,000	6,711,773	6,700,795		(795)		(795)		6,700,000		14,091	14,091	14,091	03/08/2016	
78008S-VD-5	ROYAL BANK OF CANADA		01/11/2016	GUGGENHEIM CAPITAL M		3,489,815	3,500,000	3,495,625	3,498,176		31		31		3,498,207		(8,392)	(8,392)	25,958	01/16/2018	
78010U-D2-0	ROYAL BANK OF CANADA		03/29/2016	VARIOUS		7,434,956	7,440,000	7,437,173	7,438,614		230		230		7,438,845		(3,888)	(3,888)	26,817	06/16/2017	
78010U-SN-8	ROYAL BANK OF CANADA		01/11/2016	RBC CAPITAL MARKETS		1,303,992	1,300,000	1,299,506	1,299,878		3		3		1,299,682		4,311	4,311	9,239	03/15/2019	
89114Q-AE-8	TORONTO-DOMINION BANK/THE		01/22/2016	MERRILL LYNCH PIERCE		4,546,080	4,500,000	4,474,980	4,495,801		371		371		4,496,172		49,908	49,908	29,094	10/19/2016	
89114Q-AH-1	TORONTO-DOMINION BANK/THE		03/17/2016	JPM SECURITIES-FIXED		999,077	1,000,000	1,008,500	1,005,445		(520)		(520)		1,004,925		(5,848)	(5,848)	3,948	04/30/2018	
89114Q-AK-4	TORONTO-DOMINION BANK/THE		01/05/2016	MARKETAXESS CORP		2,507,925	2,500,000	2,541,925	2,513,213		(580)		(580)		2,512,634		(4,709)	(4,709)	12,813	09/09/2016	
89114Q-AQ-1	TORONTO-DOMINION BANK/THE		01/22/2016	TORONTO DOMINION SEC		997,750	1,000,000	999,380	999,695		16		16		999,711		(1,961)	(1,961)	2,656	05/02/2017	
89153U-AD-3	TOTAL CAPITAL CANADA LTD.		01/15/2016	MATURITY		800,000	800,000	800,000	800,000						800,000		1,432	1,432	1,432	01/15/2016	
89352H-AH-2	TRANSCANADA PIPELINES LTD		01/15/2016	MATURITY		1,300,000	1,300,000	1,297,699	1,299,971		29		29		1,300,000				4,875	01/15/2016	
002799-AM-6	SERVICES PLC/UNI. ABBEY NATIONAL TREASURY		01/15/2016	JPMORGAN CHASE BANK		3,369,946	3,375,000	3,373,751	3,374,008		41		41		3,374,049		(4,103)	(4,103)	16,242	03/13/2017	
002799-AP-9	SERVICES PLC/UNI. AMERICA MOVIL SAB DE CV		01/22/2016	MORGAN STANLEY & CO.		749,401	750,000	752,250	751,102		(65)		(65)		751,037		(1,636)	(1,636)	928	03/13/2017	
02364W-BC-8	ASTRAZENECA PLC		03/02/2016	PIERPOINT SECURITIES		3,130,858	3,120,000	3,228,120	3,148,836		(7,615)		(7,615)		3,141,221		(10,363)	(10,363)	36,844	09/08/2016	
046353-AB-4	ASTRAZENECA PLC		02/22/2016	US BANCORP INVESTMEN		4,268,720	4,000,000	4,823,640	4,311,421		(27,321)		(27,321)		4,284,100		(15,380)	(15,380)	104,889	09/15/2017	
046353-AH-1	ASTRAZENECA PLC		01/11/2016	BNP PARIBAS SEC CORP		3,499,405	3,500,000	3,500,000	3,500,000						3,500,000		(595)	(595)	9,868	11/16/2018	
05253J-AC-5	AUSTRALIA & NEW ZEALAND BANKING GROUP LT.		03/24/2016	INTERNAL TRANSFER		994,280	1,000,000	990,600	994,027		605		605		994,632		(352)	(352)	5,438	05/15/2018	
05253J-AE-1	AUSTRALIA & NEW ZEALAND BANKING GROUP LT.		01/14/2016	MERRILL LYNCH BROADC		2,000,680	2,000,000	1,999,880	1,999,959		2		2		1,999,961		720	720	13,125	01/10/2017	
055650-BQ-0	BP CAPITAL MARKETS PLC		03/11/2016	MATURITY		1,000,000	1,000,000	1,025,830	1,004,609		(4,609)		(4,609)		1,000,000				16,000	03/11/2016	
055650-CN-6	BP CAPITAL MARKETS PLC		01/14/2016	UBS SECURITIES LLC		744,493	745,000	746,877	745,788		(48)		(48)		745,740		(1,246)	(1,246)	1,138	11/07/2016	
05574L-TV-0	BNP PARIBAS SA		03/08/2016	DEUTSCHE BANC/ALEX B		1,000,760	1,000,000	1,003,030	1,001,074		(217)		(217)		1,000,858		(98)	(98)	2,669	12/12/2016	
05578D-AE-2	BPCE SA		02/03/2016	VARIOUS		4,004,330	4,000,000	3,997,680	3,999,128		77		77		3,999,205		5,125	5,125	31,823	02/10/2017	
06739F-GF-2	BARCLAYS BANK PLC		02/23/2016	VARIOUS		2,764,978	2,700,000	2,889,640	2,777,810		(8,367)		(8,367)		2,769,443		(4,465)	(4,465)	47,833	09/22/2016	
06739F-HT-1	BARCLAYS BANK PLC		01/14/2016	NON-BROKER TRADE, BO		1,021,890	1,000,000	1,013,060	1,009,159		(99)		(99)		1,009,059		12,831	12,831	10,000	02/20/2019	
06739F-HU-8	BARCLAYS BANK PLC		01/14/2016	DEUTSCHE BANC/ALEX B		1,483,929	1,485,000	1,486,521	1,485,578		(25)		(25)		1,485,553		(1,623)	(1,623)	2,452	02/17/2017	
12625G																					



STATEMENT AS OF MARCH 31, 2016 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
20271R-AL-4...	COMMONWEALTH BANK OF AUSTRALIA/NEW YORK	F	03/08/2016	INTERNAL TRANSFER		1,143,514	1,150,000	1,149,126	1,149,173		55		55		1,149,228		(5,714)	(5,714)	7,211	11/02/2018	
21686C-AD-2...	COOPERATIVE RABOBANK UA	F	01/22/2016	PERSHING & COMPANY		3,062,760	3,000,000	3,177,930	3,061,413		(4,118)		(4,118)		3,057,295		5,465	5,465	52,875	01/19/2017	
25156P-AH-6...	INTERNATIONAL FINANCE B	F	03/23/2016	VARIOUS		2,003,932	2,000,000	2,156,219	2,021,658		(18,092)		(18,092)		2,003,566		366	366	53,028	03/23/2016	
25243Y-AR-0...	DIAGEO CAPITAL PLC	F	01/13/2016	VARIOUS		4,805,592	4,800,000	4,820,424	4,809,871		(258)		(258)		4,809,613		(4,021)	(4,021)	12,600	05/11/2017	
377373-AC-9...	GLAXOSMITHKLINE CAPITAL PLC	F	02/03/2016	VARIOUS		9,354,340	9,300,000	9,340,216	9,323,463		(883)		(883)		9,322,579		31,761	31,761	31,346	05/08/2017	
53944V-AE-9...	LLOYDS BANK PLC	F	02/23/2016	TORONTO DOMINION SEC		4,986,950	5,000,000	4,992,640	4,993,746		217		217		4,993,963		(7,013)	(7,013)	53,000	03/17/2020	
63254A-AB-4...	NATIONAL AUSTRALIA BANK LTD/NEW YORK	F	03/08/2016	PIERPONT SECURITIES		2,030,660	2,000,000	2,088,180	2,038,372		(6,173)		(6,173)		2,032,199		(1,539)	(1,539)	27,806	03/09/2017	
63254A-AK-4...	NATIONAL AUSTRALIA BANK LTD/NEW YORK	F	01/06/2016	MORGAN STANLEY & CO		2,022,929	2,020,000	2,019,475	2,019,550		5		5		2,019,555		3,374	3,374	17,675	07/23/2018	
63254A-AP-3...	NATIONAL AUSTRALIA BANK LTD/NEW YORK	F	03/01/2016	PERSHING & COMPANY		1,437,856	1,400,000	1,389,192			125		125		1,389,317		48,539	48,539	6,563	01/14/2026	
654624-AE-5...	NIPPON TELEGRAPH & TELEPHONE CORP	F	02/22/2016	BNY MELLON/NOMURA IN		3,997,760	4,000,000	3,994,600	3,998,289		165		165		3,998,454		(694)	(694)	33,756	07/18/2017	
74977E-PY-3...	COOPERATIVE RABOBANK UA/NY	F	03/18/2016	MATURITY		1,200,000	1,200,000	1,200,000	1,200,000						1,200,000				3,071	03/18/2016	
74977E-PZ-0...	COOPERATIVE RABOBANK UA/NY	F	03/23/2016	VARIOUS		3,001,862	3,000,000	2,998,753	2,999,869		(146)		(146)		2,999,723		2,139	2,139	19,833	03/19/2018	
801060-AB-0...	SANOFI	F	03/23/2016	VARIOUS		5,501,770	5,500,000	5,459,310	5,480,796		1,277		1,277		5,482,072		19,698	19,698	21,858	04/10/2018	
806854-AH-8...	SCHLUMBERGER INVESTMENT SA	F	03/03/2016	UBS SECURITIES LLC		3,412,678	3,340,000	3,411,008			(1,371)		(1,371)		3,409,638		3,041	3,041	32,848	12/01/2023	
822582-AZ-5...	SHELL INTERNATIONAL FINANCE BV	F	02/29/2016	MARKETAXESS CORP		1,499,385	1,500,000	1,504,440	1,501,637		(319)		(319)		1,501,318		(1,933)	(1,933)	4,050	11/15/2016	
83368R-AE-2...	SOCIETE GENERALE SA	F	03/22/2016	JPM SECURITIES-FIXED		5,016,295	5,000,000	5,000,000	5,000,000						5,000,000		16,295	16,295	37,112	10/01/2018	
85771P-AT-9...	STATOIL ASA	F	02/11/2016	JEFFERIES & COMPANY		1,093,939	1,100,000	1,097,096	1,098,190		129		129		1,098,315		(4,376)	(4,376)	3,743	11/09/2017	
865622-BA-1...	SUMITOMO MITSUI BANKING CORP	F	01/19/2016	JP MORGAN CHASE BANK		2,003,900	2,000,000	2,015,820	2,004,856		(504)		(504)		2,004,352		(452)	(452)	14,742	07/19/2016	
865622-BH-6...	SUMITOMO MITSUI BANKING CORP	F	01/13/2016	RBC CAPITAL MARKETS		3,791,099	3,800,000	3,803,100	3,801,445		(50)		(50)		3,801,395		(10,296)	(10,296)	7,804	01/10/2017	
865622-BK-9...	SUMITOMO MITSUI BANKING CORP	F	01/14/2016	NON-BROKER TRADE, BO		2,981,004	3,000,000	3,000,000	3,000,000						3,000,000		(18,996)	(18,996)	5,487	07/11/2017	
86562W-AB-6...	SUMITOMO MITSUI FINANCIAL GROUP INC	F	03/03/2016	MORGAN STANLEY & CO		1,004,630	1,000,000	1,000,000						1,000,000		4,630	4,630		03/09/2021		
86960B-AC-6...	SVENSKA HANDELSBANKEN AB	F	03/23/2016	PERSHING & COMPANY		999,280	1,000,000	1,000,690	1,000,428		(46)		(46)		1,000,382		(1,102)	(1,102)	8,486	03/21/2018	
86960B-AF-9...	SVENSKA HANDELSBANKEN AB	F	03/01/2016	NON-BROKER TRADE, BO		1,001,059	1,000,000	1,000,000	1,000,000						1,000,000		1,059	1,059	2,126	09/23/2016	
86960B-AG-7...	SVENSKA HANDELSBANKEN AB	F	03/23/2016	BARCLAYS CAPITAL INC		2,526,125	2,500,000	2,497,525	2,498,258		117		117		2,498,375		27,750	27,750	15,938	06/17/2019	
86960B-AH-5...	SVENSKA HANDELSBANKEN AB TOTAL CAPITAL	F	02/12/2016	BANC/AMERICA SECUR L		2,955,030	3,000,000	3,000,000	3,000,000						3,000,000		(44,970)	(44,970)	5,333	06/17/2019	
89153V-AD-1...	INTERNATIONAL SA	F	01/25/2016	MATURITY		2,000,000	2,000,000	2,001,560	2,000,034		(34)		(34)		2,000,000				7,500	01/25/2016	
902133-AF-4...	TYCO ELECTRONICS GROUP SA	F	01/25/2016	J.P. MORGAN SECURITI		1,519,515	1,410,000	1,595,091	1,530,919		(5,034)		(5,034)		1,525,886		(6,371)	(6,371)	30,015	10/01/2017	
902133-AP-2...	TYCO ELECTRONICS GROUP SA	F	01/29/2016	VARIOUS		3,770,000	3,770,000	3,770,000	3,770,000						3,770,000				4,790	01/29/2016	
961214-CB-7...	WESTPAC BANKING CORP	F	03/22/2016	DEUTSCHE BANC/ALEX B		4,994,750	5,000,000	5,000,000	5,000,000						5,000,000		(5,250)	(5,250)	23,607	07/30/2018	
961214-CC-5...	WESTPAC BANKING CORP	F	03/08/2016	GOLDMAN SACHS & CO		1,815,786	1,800,000	1,794,672	1,797,176		204		204		1,797,380		18,406	18,406	24,863	07/30/2018	
961214-CE-1...	WESTPAC BANKING CORP	F	02/23/2016	NON-BROKER TRADE, BO		1,000,895	1,000,000	1,002,310	1,001,830		(309)		(309)		1,001,521		(626)	(626)	2,133	11/25/2016	
961214-CH-4...	WESTPAC BANKING CORP	F	03/03/2016	JEFFERIES & CO - BO		498,870	500,000	499,475	499,755		32		32		499,788		(918)	(918)	1,817	05/19/2017	
961214-CJ-0...	WESTPAC BANKING CORP	F	01/11/2016	US BANCORP INVESTMEN		1,247,900	1,250,000	1,251,050	1,250,566		(14)		(14)		1,250,551		(2,651)	(2,651)	1,355	05/19/2017	
<b>3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>						841,680,466	835,483,774	843,788,349	804,306,654		(394,883)		(394,883)		839,322,882		2,357,584	2,357,584	5,535,000	XXX	XXX
<b>Bonds - Hybrid Securities</b>																					
<b>Bonds - Parent, Subsidiaries, and Affiliates</b>																					
<b>8399997 - Subtotals - Bonds - Part 4</b>						2,585,116,524	2,550,326,561	2,637,663,242	2,369,940,585		(3,119,348)		(3,119,348)		2,577,028,600		8,087,924	8,087,924	20,882,185	XXX	XXX
<b>8399999 - Subtotals - Bonds</b>						2,585,116,524	2,550,326,561	2,637,663,242	2,369,940,585		(3,119,348)		(3,119,348)		2,577,028,600		8,087,924	8,087,924	20,882,185	XXX	XXX
<b>Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)</b>																					
<b>Preferred Stocks - Parent, Subsidiaries, and Affiliates</b>																					
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated)</b>																					
<b>Common Stocks - Parent, Subsidiaries, and Affiliates</b>																					
<b>Common Stock - Mutual Funds</b>																					
<b>Common Stocks - Money Market Mutual Funds</b>																					
<b>9999999 Totals</b>						2,585,116,524	XXX	2,637,663,242	2,369,940,585		(3,119,348)		(3,119,348)		2,577,028,600		8,087,924	8,087,924	20,882,185	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

E05.15

Schedule DB - Part A - Section 1

**NONE**

Schedule DB - Part B - Section 1

**NONE**

Schedule DB - Part D - Section 1

**NONE**

Schedule DB - Part D - Section 2

**NONE**

Schedule DL - Part 1

**NONE**

Schedule DL - Part 2

**NONE**

STATEMENT AS OF MARCH 31, 2016 OF THE Citizens Property Insurance Corporation

**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Open Depositories								
MASTER ACCOUNT/RESIDENTIAL	Wells Farge - Jax, FL				1,100,859	1,381,389	888,602	XXX
TAMPA RESIDENTIAL MASTER	Wells Farge - Jax, FL							XXX
TAMPA RTN PREM MASTER	Wells Farge - Jax, FL							XXX
OPERATING ACCOUNT	Wells Farge - Jax, FL				(2,543,547)	(2,482,108)	(3,798,465)	XXX
PLA PAYROLL	Wells Farge - Jax, FL				(30,719)	17,399	(1,498,042)	XXX
AGENT CONTRACT FEES	Wells Farge - Jax, FL				5,920	5,545	3,795	XXX
GW PLA PREMIUM DEPOSITORY	Wells Farge - Jax, FL				613,947	786,787	705,895	XXX
TAMPA RES PREMIUM DEPOSITORY	Wells Farge - Jax, FL							XXX
GW PLA RETURN ITEMS	Wells Farge - Jax, FL				21,045	(2,297)	4,465	XXX
PLA RETURN ITEMS	Wells Farge - Jax, FL							XXX
GW PLA RETURN PREMIUM	Wells Farge - Jax, FL				(2,733,837)	(2,692,765)	(2,809,596)	XXX
PMSC PREMIUM RUN OFF	Wells Farge - Jax, FL							XXX
GW PLA CASH COMMISSION	Wells Farge - Jax, FL				(305,151)	(300,555)	(283,157)	XXX
EPAS PLA/COASTAL COMMISSION	Wells Farge - Jax, FL				(26,508)	(11,768)	(19,208)	XXX
GW CLAIMS DISBURSEMENT	Wells Farge - Jax, FL				(52,814,281)	(51,381,277)	(47,858,658)	XXX
EPAS CLAIMS	Wells Farge - Jax, FL				58,412	(12,796)	23,431	XXX
TAMPA RES CLAIMS	Wells Farge - Jax, FL							XXX
GW LAE DISBURSEMENT	Wells Farge - Jax, FL				(2,872,585)	(1,565,551)	(1,248,183)	XXX
EPAS PLA/COASTAL ADJUSTER FEES	Wells Farge - Jax, FL				878	878		XXX
PMSC CLAIMS RUN OFF	Wells Farge - Jax, FL							XXX
EPAS FIELD CLAIMS	Wells Farge - Jax, FL							XXX
PLA SUSPENSE	Wells Farge - Jax, FL							XXX
EPAS PREMIUM	Wells Farge - Jax, FL				(1,383,675)	(1,113,360)	(976,611)	XXX
MASTER ACCOUNT-PC	Wells Farge - Jax, FL				153,629	246,673	440,933	XXX
TAMPA COMMERCIAL MASTER	Wells Farge - Jax, FL							XXX
GW CLA PREMIUM DEPOSIT	Wells Farge - Jax, FL						3,231	XXX
PMSC-COMMERCIAL DEPOSITORY	Wells Farge - Jax, FL							XXX
CLA 18 PREMIUM DEPOSITORY	Wells Farge - Jax, FL							XXX
CLA 38 PREMIUM DEPOSITORY	Wells Farge - Jax, FL							XXX
TAMPA COMMER PREMIUM DEPOSITORY	Wells Farge - Jax, FL							XXX
GW RETURN ITEMS ACCOUNT	Wells Farge - Jax, FL					660		XXX
GW CLA RETURN PREMIUM	Wells Farge - Jax, FL				(222,816)	(235,940)	(110,196)	XXX
COMMERCIAL DISBURSEMENT-PC	Wells Farge - Jax, FL				(112)	(112)		XXX
CLA 18 RETURN PREMIUM	Wells Farge - Jax, FL							XXX
CLA 38 RETURN PREMIUM	Wells Farge - Jax, FL							XXX
CLA 15 COMMISSIONS	Wells Farge - Jax, FL							XXX
CLA 18 COMMISSIONS	Wells Farge - Jax, FL							XXX
CLA 38 COMMISSIONS	Wells Farge - Jax, FL							XXX
GW CLA INDEMNITY	Wells Farge - Jax, FL				(1,000,993)	(565,879)	(2,340,900)	XXX
COMMERCIAL DISBURSEMENT-PC CLAIMS	Wells Farge - Jax, FL							XXX
CLA 18 CLAIMS	Wells Farge - Jax, FL							XXX
CLA 38 CLAIMS	Wells Farge - Jax, FL							XXX
TAMPA COMMER CLAIMS	Wells Farge - Jax, FL							XXX
GW CLA LAE	Wells Farge - Jax, FL				(44,895)	(14,602)	(32,489)	XXX
GW CLA CLAIMS	Wells Farge - Jax, FL							XXX
CASH - SWEEP #280195	Wells Farge - Jax, FL				1,428,554	1,747,191	1,508,201	XXX
PAYROLL	Wells Farge - Jax, FL							XXX
FLEXIBLE SPENDING ACCOUNT	Wells Farge - Jax, FL				(17,449)	(13,903)	(208)	XXX
HEALTHCARE REIMBURSEMENT ACCT	Wells Farge - Jax, FL							XXX
GW HRA PREMIUM DEPOSITORY	Wells Farge - Jax, FL				442,539	517,123	474,060	XXX
COASTAL EPAS PREMIUM DEPOSITORY	Wells Farge - Jax, FL							XXX
CASH - CLA 23 MULTIPERIL DEPOSITORY	Wells Farge - Jax, FL							XXX
CASH - CLA 33 PREMIUM DEPOSITORY	Wells Farge - Jax, FL							XXX
CASH - EWIND - PREMIUM DEPOSITORY	Wells Farge - Jax, FL							XXX
GW RETURN ITEMS ACCOUNT	Wells Farge - Jax, FL				23,239	24,086	125,200	XXX
COASTAL EPAS RETURN ITEMS	Wells Farge - Jax, FL							XXX
CASH - CLA 23 RETURN ITEMS	Wells Farge - Jax, FL							XXX
CASH - CLA 33 RETURN ITEMS	Wells Farge - Jax, FL							XXX
CASH - COASTAL EWIND RETURN ITEMS	Wells Farge - Jax, FL							XXX
GW HRA RETURN PREMIUM	Wells Farge - Jax, FL				(3,191,486)	(3,174,090)	(3,574,832)	XXX
COASTAL EPAS RETURN PREMIUM	Wells Farge - Jax, FL				(1,068,720)	(869,952)	(772,688)	XXX
CASH - CLA 23 RETURN PREMIUM	Wells Farge - Jax, FL							XXX
CASH - CLA 33 RETURN PREMIUM	Wells Farge - Jax, FL							XXX
CASH - EWIND CLAIMS/PREM/COMM	Wells Farge - Jax, FL				(13,075)	(16,274)	(11,130)	XXX
COASTAL EPAS CLAIMS	Wells Farge - Jax, FL							XXX
CASH - CLA 23 COMMISSIONS	Wells Farge - Jax, FL							XXX
CASH - CLA 23 CLAIMS	Wells Farge - Jax, FL							XXX
CASH - CLA 33 COMMISSIONS	Wells Farge - Jax, FL							XXX
GW COASTAL INDEMNITY	Wells Farge - Jax, FL				(10,249,498)	(12,966,654)	(9,360,538)	XXX
CASH - CLA 33 CLAIMS	Wells Farge - Jax, FL							XXX
CASH - EWIND CLAIMS	Wells Farge - Jax, FL					(179,756)	(49,656)	XXX
GW COASTAL LAE	Wells Farge - Jax, FL				(730,413)	(393,309)	(362,289)	XXX
CLAIMS- A.L.E. ONLY (FIELD CLAIMS)	Wells Farge - Jax, FL							XXX
COASTAL EPAS FIELD CLAIMS	Wells Farge - Jax, FL						18,900	XXX
CASH - RESTRICTED CASH - FLSLO	Wells Farge - Jax, FL							XXX
CASH - RESTRICTED - FLSLO	Wells Farge - Jax, FL				100,251	100,000	100,000	XXX
CASH - WELLS FARGO - FLSLO SWEEP	Wells Farge - Jax, FL				9,085,524	9,308,916	9,308,034	XXX
CASH - COST OF ISSUANCE	Wells Farge - Jax, FL							XXX
CASH - COST OF ISSUANCE - COASTAL	Wells Farge - Jax, FL							XXX
COASTAL CASH - SUSPENSE - COASTAL EPAS	Wells Farge - Jax, FL							XXX
06741XX86	C/D US 05	0.750		4,688	1,000,000	1,000,000	1,000,000	XXX
22549VR08	CREDIT SUISSE US	0.900		8,580	11,000,000	11,000,000	5,200,000	XXX
22549VYX5	CREDIT SUISSE GROUP AG NY	0.850		6,493	1,000,000	1,000,000	1,000,000	XXX
60682AVV5	MITSUBISHI TR & BKG INSTL							XXX
BANK OF NEW YOR	C/D JP 0	0.750			1,000,000			XXX
	K MEL				4,366,628	(27,139,109)	1,068,914	XXX
X9USDLMCR	BNY MELLON CASH RESERVE							XXX
	USD US				10,769			XXX
0199998	Deposits in _____ depositories that do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories							XXX
0199999	XXX	XXX		19,761	(47,837,564)	(77,995,409)	(53,233,184)	XXX
0399999	XXX	XXX		19,761	(47,837,564)	(77,995,409)	(53,233,184)	XXX
0499999	XXX	XXX	XXX	XXX				XXX
0599999	XXX	XXX		19,761	(47,837,564)	(77,995,409)	(53,233,184)	XXX

STATEMENT AS OF MARCH 31, 2016 OF THE Citizens Property Insurance Corporation

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
Bonds: U.S. Governments - Issuer Obligations							
UNITED STATES TREASURY NOTE/BOND		03/01/2016	0.250	05/15/2016	754,292,704	714,921	(1,218)
0199999 - Bonds: U.S. Governments - Issuer Obligations					754,292,704	714,921	(1,218)
Bonds: U.S. Governments - Residential Mortgage-Backed Securities							
Bonds: U.S. Governments - Commercial Mortgage-Backed Securities							
Bonds: U.S. Governments - Other Loan-Backed and Structured Securities							
0599999 - Bonds: U.S. Governments - Subtotals					754,292,704	714,921	(1,218)
Bonds: All Other Governments - Issuer Obligations							
Bonds: All Other Governments - Residential Mortgage-Backed Securities							
Bonds: All Other Governments - Commercial Mortgage-Backed Securities							
Bonds: All Other Governments - Other Loan-Backed and Structured Securities							
Bonds: U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations							
Bonds: U.S. States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities							
Bonds: U.S. States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities							
Bonds: U.S. States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities							
Bonds: U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations							
Bonds: U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities							
Bonds: U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities							
Bonds: U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities							
U.S. Special Revenue and Special Assessment Obligations and all Non Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations							
U.S. Special Revenue and Special Assessment Obligations and all Non Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities							
U.S. Special Revenue and Special Assessment Obligations and all Non Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities							
U.S. Special Revenue and Special Assessment Obligations and all Non Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities							
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations							
Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities							
Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities							
Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities							
Hybrid Securities - Issuer Obligations							
Hybrid Securities - Residential Mortgage-Backed Securities							
Hybrid Securities - Commercial Mortgage-Backed Securities							
Hybrid Securities - Other Loan-Backed and Structured Securities							
Parent, Subsidiaries and Affiliates Bonds - Issuer Obligations							
Parent, Subsidiaries and Affiliates Bonds - Residential Mortgage-Backed Securities							
Parent, Subsidiaries and Affiliates Bonds - Commercial Mortgage-Backed Securities							
Parent, Subsidiaries and Affiliates Bonds - Other Loan-Backed and Structured Securities							
7799999 - Total Bonds - Subtotals - Issuer Obligations					754,292,704	714,921	(1,218)
8399999 - Total Bonds - Subtotals - Bonds					754,292,704	714,921	(1,218)
Sweep Accounts							
Other Cash Equivalents							
8699999 Total Cash Equivalents					754,292,704	714,921	(1,218)