

QUARTERLY STATEMENT

OF THE

Citizens Property Insurance Corporation

OF

Tallahassee

IN THE STATE OF

Florida

TO THE

INSURANCE DEPARTMENT

OF THE

STATE OF FLORIDA

AS OF

JUNE 30, 2016

2016

PROPERTY AND CASUALTY

2016



QUARTERLY STATEMENT

AS OF JUNE 30, 2016
OF THE CONDITION AND AFFAIRS OF THE

Citizens Property Insurance Corporation

NAIC Group Code 00000 (Current Period) , 00000 (Prior Period) NAIC Company Code 10064 Employer's ID Number 59-3164851

Organized under the Laws of Florida , State of Domicile or Port of Entry Florida

Country of Domicile United States

Incorporated/Organized 01/21/1993 Commenced Business 01/21/1993

Statutory Home Office 2312 Killearn Center Blvd. , Tallahassee, FL, US 32309-3524
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 2312 Killearn Center Blvd Tallahassee, FL, US 32309-3524 850-513-3700
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 2312 Killearn Center Blvd , Tallahassee, FL, US 32309-3524
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 2312 Killearn Center Blvd Tallahassee, FL, US 32309-3524 850-513-3892
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.citizensfla.com

Statutory Statement Contact Andrew Woodward CPA 850-513-3892
(Name) (Area Code) (Telephone Number) (Extension)

andrew.woodward@citizensfla.com 850-513-3905
(E-Mail Address) (Fax Number)

OFFICERS

| Name | Title | Name | Title |
|----------------------|--|------------------------------|--------------------------------|
| <u>Barry Gilway</u> | <u>President/CEO and Executive Director</u> | <u>Jennifer Montero, CPA</u> | <u>Chief Financial Officer</u> |
| <u>Daniel Sumner</u> | <u>General Counsel and Chief Legal Officer</u> | | |

OTHER OFFICERS

DIRECTORS OR TRUSTEES

| | | | |
|--------------------------------------|--------------------------------|----------------------|-----------------------|
| <u>Christopher Gardner, Chairman</u> | <u>Don Glisson, Vice Chair</u> | <u>Gary Aubuchon</u> | <u>Bette Brown</u> |
| <u>Juan Cocuy</u> | <u>Jim Henderson</u> | <u>James Holton</u> | <u>Freddie Schinz</u> |

State of Florida

County of Leon ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Barry J. Gilway Jennifer Montero, CPA Daniel Sumner
Barry Gilway Jennifer Montero, CPA Daniel Sumner
President/CEO and Executive Director Chief Financial Officer General Counsel and Chief Legal Officer

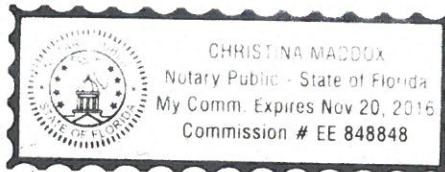
Subscribed and sworn to before me this 15th day of August, 2016

Christina Maddox

a. Is this an original filing? Yes [X] No []

b. If no:

1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____



STATEMENT AS OF JUNE 30, 2016 OF THE Citizens Property Insurance Corporation

ASSETS

| | Current Statement Date | | | 4 December 31 Prior Year Net Admitted Assets |
|---|------------------------|-------------------------|---|---|
| | 1 Assets | 2 Nonadmitted Assets | 3 Net Admitted Assets (Cols. 1 - 2) | |
| 1. Bonds | 11,216,111,039 | | 11,216,111,039 | 11,484,292,617 |
| 2. Stocks: | | | | |
| 2.1 Preferred stocks | | | | |
| 2.2 Common stocks | | | | |
| 3. Mortgage loans on real estate: | | | | |
| 3.1 First liens | | | | |
| 3.2 Other than first liens | | | | |
| 4. Real estate: | | | | |
| 4.1 Properties occupied by the company (less \$ encumbrances) | | | | |
| 4.2 Properties held for the production of income (less \$ encumbrances) | | | | |
| 4.3 Properties held for sale (less \$ encumbrances) | | | | |
| 5. Cash (\$(30,688,224)), cash equivalents (\$15,929,682) and short-term investments (\$1,121,707,982) | 1,106,949,440 | | 1,106,949,440 | 1,665,224,876 |
| 6. Contract loans (including \$ premium notes) | | | | |
| 7. Derivatives | | | | |
| 8. Other invested assets | | | | |
| 9. Receivables for securities | 38,538,994 | | 38,538,994 | 5,829,030 |
| 10. Securities lending reinvested collateral assets | | | | |
| 11. Aggregate write-ins for invested assets | | | | |
| 12. Subtotals, cash and invested assets (Lines 1 to 11) | 12,361,599,473 | | 12,361,599,473 | 13,155,346,523 |
| 13. Title plants less \$ charged off (for Title insurers only) | | | | |
| 14. Investment income due and accrued | 76,338,270 | | 76,338,270 | 74,732,804 |
| 15. Premiums and considerations: | | | | |
| 15.1 Uncollected premiums and agents' balances in the course of collection | 91,366,324 | 1,850,758 | 89,515,567 | 89,889,169 |
| 15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums) | | | | |
| 15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$) | | | | |
| 16. Reinsurance: | | | | |
| 16.1 Amounts recoverable from reinsurers | 1,216,309 | | 1,216,309 | 2,606,160 |
| 16.2 Funds held by or deposited with reinsured companies | | | | |
| 16.3 Other amounts receivable under reinsurance contracts | 8,472,935 | 5,053,255 | 3,419,680 | 32,435,384 |
| 17. Amounts receivable relating to uninsured plans | | | | |
| 18.1 Current federal and foreign income tax recoverable and interest thereon | | | | |
| 18.2 Net deferred tax asset | | | | |
| 19. Guaranty funds receivable or on deposit | | | | |
| 20. Electronic data processing equipment and software | 4,813,263 | 1,040,972 | 3,772,290 | 4,483,422 |
| 21. Furniture and equipment, including health care delivery assets (\$) | 3,744,509 | 3,744,509 | | |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates | | | | |
| 23. Receivables from parent, subsidiaries and affiliates | 78,174 | | 78,174 | 150,145 |
| 24. Health care (\$) and other amounts receivable | | | | |
| 25. Aggregate write-ins for other-than-invested assets | 12,618,763 | 10,542,819 | 2,075,944 | 3,353,452 |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) | 12,560,248,021 | 22,232,313 | 12,538,015,708 | 13,362,997,058 |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts | | | | |
| 28. Total (Lines 26 and 27) | 12,560,248,021 | 22,232,313 | 12,538,015,708 | 13,362,997,058 |
| DETAILS OF WRITE-INS | | | | |
| 1101. | | | | |
| 1102. | | | | |
| 1103. | | | | |
| 1198. Summary of remaining write-ins for Line 11 from overflow page | | | | |
| 1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above) | | | | |
| 2501. ASSESSMENT RECEIVABLE | 2,059,058 | | 2,059,058 | 3,329,800 |
| 2502. LEASEHOLD IMPROVEMENTS | 893,603 | 893,603 | | |
| 2503. OTHER ASSETS NONADMITTED | 9,666,102 | 9,649,216 | 16,886 | 23,652 |
| 2598. Summary of remaining write-ins for Line 25 from overflow page | | | | |
| 2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) | 12,618,763 | 10,542,819 | 2,075,944 | 3,353,452 |

STATEMENT AS OF JUNE 30, 2016 OF THE Citizens Property Insurance Corporation

LIABILITIES, SURPLUS AND OTHER FUNDS

| | 1 Current Statement Date | 2 December 31, Prior Year |
|--|--------------------------------|---------------------------------|
| 1. Losses (current accident year \$82,676,503) | 447,598,371 | 522,740,011 |
| 2. Reinsurance payable on paid losses and loss adjustment expenses | | |
| 3. Loss adjustment expenses | 202,127,106 | 209,872,287 |
| 4. Commissions payable, contingent commissions and other similar charges | 6,148,882 | 5,941,993 |
| 5. Other expenses (excluding taxes, licenses and fees) | 31,952,045 | 29,497,307 |
| 6. Taxes, licenses and fees (excluding federal and foreign income taxes) | (51,283) | 719 |
| 7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses)) | | |
| 7.2 Net deferred tax liability | | |
| 8. Borrowed money \$3,376,768,127 and interest thereon \$12,633,166 | 3,389,401,293 | 4,335,523,533 |
| 9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$341,263,952 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act) | 214,531,887 | 513,335,528 |
| 10. Advance premium | 33,244,894 | 26,678,973 |
| 11. Dividends declared and unpaid: | | |
| 11.1 Stockholders | | |
| 11.2 Policyholders | | |
| 12. Ceded reinsurance premiums payable (net of ceding commissions) | 344,506,074 | 133,138,311 |
| 13. Funds held by company under reinsurance treaties | 1,160 | 1,160 |
| 14. Amounts withheld or retained by company for account of others | 144,616,823 | 147,281,788 |
| 15. Remittances and items not allocated | 4,593,395 | 5,568,612 |
| 16. Provision for reinsurance (including \$ certified) | 11,284 | 11,284 |
| 17. Net adjustments in assets and liabilities due to foreign exchange rates | | |
| 18. Drafts outstanding | | |
| 19. Payable to parent, subsidiaries and affiliates | | |
| 20. Derivatives | | |
| 21. Payable for securities | 117,917,475 | 5,507,472 |
| 22. Payable for securities lending | | |
| 23. Liability for amounts held under uninsured plans | | |
| 24. Capital notes \$ and interest thereon \$ | | |
| 25. Aggregate write-ins for liabilities | 32,873,777 | 38,206,273 |
| 26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) | 4,969,473,183 | 5,973,305,251 |
| 27. Protected cell liabilities | | |
| 28. Total liabilities (Lines 26 and 27) | 4,969,473,183 | 5,973,305,251 |
| 29. Aggregate write-ins for special surplus funds | 9,479,419 | 20,950,474 |
| 30. Common capital stock | | |
| 31. Preferred capital stock | | |
| 32. Aggregate write-ins for other than special surplus funds | | |
| 33. Surplus notes | | |
| 34. Gross paid in and contributed surplus | | |
| 35. Unassigned funds (surplus) | 7,559,063,107 | 7,368,741,333 |
| 36. Less treasury stock, at cost: | | |
| 36.1 shares common (value included in Line 30 \$) | | |
| 36.2 shares preferred (value included in Line 31 \$) | | |
| 37. Surplus as regards policyholders (Lines 29 to 35, less 36) | 7,568,542,525 | 7,389,691,807 |
| 38. Totals (Page 2, Line 28, Col. 3) | 12,538,015,708 | 13,362,997,058 |
| DETAILS OF WRITE-INS | | |
| 2501. ESCHEAT FUNDS | 34,307,041 | 39,639,536 |
| 2502. RETROACTIVE REINSURANCE RESERVES | (1,433,264) | (1,433,263) |
| 2503. | | |
| 2598. Summary of remaining write-ins for Line 25 from overflow page | | |
| 2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) | 32,873,777 | 38,206,273 |
| 2901. FLSO RESTRICTED SURPLUS | 9,479,419 | 20,950,474 |
| 2902. | | |
| 2903. | | |
| 2998. Summary of remaining write-ins for Line 29 from overflow page | | |
| 2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above) | 9,479,419 | 20,950,474 |
| 3201. | | |
| 3202. | | |
| 3203. | | |
| 3298. Summary of remaining write-ins for Line 32 from overflow page | | |
| 3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above) | | |

STATEMENT AS OF JUNE 30, 2016 OF THE Citizens Property Insurance Corporation

STATEMENT OF INCOME

| | 1 Current Year to Date | 2 Prior Year to Date | 3 Prior Year Ended December 31 |
|---|------------------------------|----------------------------|--------------------------------------|
| UNDERWRITING INCOME | | | |
| 1. Premiums earned: | | | |
| 1.1 Direct (written \$ 529,275,717) | 585,994,954 | 933,847,716 | 1,660,282,369 |
| 1.2 Assumed (written \$) | | | |
| 1.3 Ceded (written \$ 388,420,749) | 146,336,345 | 358,481,216 | 899,532,776 |
| 1.4 Net (written \$ 140,854,968) | 439,658,609 | 575,366,500 | 760,749,593 |
| DEDUCTIONS: | | | |
| 2. Losses incurred (current accident year \$ 121,317,227): | | | |
| 2.1 Direct | 135,488,021 | 159,139,797 | 400,266,648 |
| 2.2 Assumed | | | |
| 2.3 Ceded | (667,307) | (1,532,162) | (2,248,751) |
| 2.4 Net | 136,155,328 | 160,671,959 | 402,515,399 |
| 3. Loss adjustment expenses incurred | 70,794,181 | 58,852,208 | 86,538,019 |
| 4. Other underwriting expenses incurred | 131,532,395 | 154,794,383 | 278,786,482 |
| 5. Aggregate write-ins for underwriting deductions | | | |
| 6. Total underwriting deductions (Lines 2 through 5) | 338,481,904 | 374,318,549 | 767,839,899 |
| 7. Net income of protected cells | | | |
| 8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7) | 101,176,706 | 201,047,951 | (7,090,306) |
| INVESTMENT INCOME | | | |
| 9. Net investment income earned | 6,156,388 | (14,901,828) | (19,424,101) |
| 10. Net realized capital gains (losses) less capital gains tax of \$ | 32,116,472 | 20,388,884 | 19,046,938 |
| 11. Net investment gain (loss) (Lines 9 + 10) | 38,272,860 | 5,487,056 | (377,163) |
| OTHER INCOME | | | |
| 12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 1,331 amount charged off \$ 107,056) | (105,725) | (84,046) | (345,532) |
| 13. Finance and service charges not included in premiums | 1,967,752 | 2,202,776 | 4,263,425 |
| 14. Aggregate write-ins for miscellaneous income | (538,465) | (214,029) | 9,253,551 |
| 15. Total other income (Lines 12 through 14) | 1,323,561 | 1,904,701 | 13,171,443 |
| 16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15) | 140,773,127 | 208,439,707 | 5,703,974 |
| 17. Dividends to policyholders | | | |
| 18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17) | 140,773,127 | 208,439,707 | 5,703,974 |
| 19. Federal and foreign income taxes incurred | | | |
| 20. Net income (Line 18 minus Line 19)(to Line 22) | 140,773,127 | 208,439,707 | 5,703,974 |
| CAPITAL AND SURPLUS ACCOUNT | | | |
| 21. Surplus as regards policyholders, December 31 prior year | 7,389,691,806 | 7,384,027,445 | 7,384,027,445 |
| 22. Net income (from Line 20) | 140,773,127 | 208,439,707 | 5,703,974 |
| 23. Net transfers (to) from Protected Cell accounts | | | |
| 24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ | 219,868 | | (6,494) |
| 25. Change in net unrealized foreign exchange capital gain (loss) | | | |
| 26. Change in net deferred income tax | | | |
| 27. Change in nonadmitted assets | 37,857,724 | (2,897,597) | (554,015) |
| 28. Change in provision for reinsurance | | | 544,383 |
| 29. Change in surplus notes | | | |
| 30. Surplus (contributed to) withdrawn from protected cells | | | |
| 31. Cumulative effect of changes in accounting principles | | | |
| 32. Capital changes: | | | |
| 32.1 Paid in | | | |
| 32.2 Transferred from surplus (Stock Dividend) | | | |
| 32.3 Transferred to surplus | | | |
| 33. Surplus adjustments: | | | |
| 33.1 Paid in | | | |
| 33.2 Transferred to capital (Stock Dividend) | | | |
| 33.3 Transferred from capital | | | |
| 34. Net remittances from or (to) Home Office | | | |
| 35. Dividends to stockholders | | | |
| 36. Change in treasury stock | | | |
| 37. Aggregate write-ins for gains and losses in surplus | | | (23,487) |
| 38. Change in surplus as regards policyholders (Lines 22 through 37) | 178,850,718 | 205,542,111 | 5,664,361 |
| 39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38) | 7,568,542,525 | 7,589,569,555 | 7,389,691,806 |
| DETAILS OF WRITE-INS | | | |
| 0501. | | | |
| 0502. | | | |
| 0503. | | | |
| 0598. Summary of remaining write-ins for Line 5 from overflow page | | | |
| 0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above) | | | |
| 1401. OTHER INCOME/(EXPENSE) | 289,459 | (3,377,009) | 406,545 |
| 1402. ASSESSMENT INCOME | | 19,326,059 | 19,326,059 |
| 1403. RETROACTIVE REINSURANCE GAIN/LOSS | | 129,105 | (22,394) |
| 1498. Summary of remaining write-ins for Line 14 from overflow page | (827,924) | (16,292,183) | (10,456,658) |
| 1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above) | (538,465) | (214,029) | 9,253,551 |
| 3701. OVERFUNDED PLAN ASSET | | | (23,487) |
| 3702. | | | |
| 3703. | | | |
| 3798. Summary of remaining write-ins for Line 37 from overflow page | | | |
| 3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above) | | | (23,487) |

STATEMENT AS OF JUNE 30, 2016 OF THE Citizens Property Insurance Corporation

CASH FLOW

| | 1 Current Year To Date | 2 Prior Year To Date | 3 Prior Year Ended December 31 |
|---|------------------------------|----------------------------|--------------------------------------|
| Cash from Operations | | | |
| 1. Premiums collected net of reinsurance..... | 387,379,214 | 524,766,754 | 580,637,350 |
| 2. Net investment income | 42,076,607 | 26,247,172 | 68,835,065 |
| 3. Miscellaneous income | (4,008,936) | (6,588,444) | 9,928,255 |
| 4. Total (Lines 1 to 3) | 425,446,885 | 544,425,482 | 659,400,670 |
| 5. Benefit and loss related payments | 210,115,234 | 337,645,363 | 619,159,221 |
| 6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts..... | | | |
| 7. Commissions, expenses paid and aggregate write-ins for deductions | 205,092,258 | 247,733,430 | 449,783,812 |
| 8. Dividends paid to policyholders | | | |
| 9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)..... | | | |
| 10. Total (Lines 5 through 9) | 415,207,492 | 585,378,793 | 1,068,943,033 |
| 11. Net cash from operations (Line 4 minus Line 10) | 10,239,393 | (40,953,311) | (409,542,363) |
| Cash from Investments | | | |
| 12. Proceeds from investments sold, matured or repaid: | | | |
| 12.1 Bonds | 4,573,675,873 | 4,028,919,902 | 7,892,821,688 |
| 12.2 Stocks | | | |
| 12.3 Mortgage loans | | | |
| 12.4 Real estate | | | |
| 12.5 Other invested assets | | | |
| 12.6 Net gains or (losses) on cash, cash equivalents and short-term investments | 13,812,495 | 7,669,110 | (3,324,868) |
| 12.7 Miscellaneous proceeds | (32,709,964) | (35,392,823) | (5,829,029) |
| 12.8 Total investment proceeds (Lines 12.1 to 12.7) | 4,554,778,404 | 4,001,196,189 | 7,883,667,791 |
| 13. Cost of investments acquired (long-term only): | | | |
| 13.1 Bonds | 4,345,968,331 | 3,984,681,237 | 7,267,518,646 |
| 13.2 Stocks | | | |
| 13.3 Mortgage loans | | | |
| 13.4 Real estate | | | |
| 13.5 Other invested assets | | | |
| 13.6 Miscellaneous applications | (112,410,003) | (146,145,861) | 8,226,138 |
| 13.7 Total investments acquired (Lines 13.1 to 13.6) | 4,233,558,328 | 3,838,535,376 | 7,275,744,784 |
| 14. Net increase (or decrease) in contract loans and premium notes | | | |
| 15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) | 321,220,076 | 162,660,813 | 607,923,007 |
| Cash from Financing and Miscellaneous Sources | | | |
| 16. Cash provided (applied): | | | |
| 16.1 Surplus notes, capital notes | | | |
| 16.2 Capital and paid in surplus, less treasury stock..... | | | |
| 16.3 Borrowed funds | (923,085,000) | (65,654,849) | (65,654,849) |
| 16.4 Net deposits on deposit-type contracts and other insurance liabilities | | | |
| 16.5 Dividends to stockholders | | | |
| 16.6 Other cash provided (applied)..... | 33,350,095 | 45,037,811 | 75,902,019 |
| 17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)..... | (889,734,905) | (20,617,038) | 10,247,170 |
| RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS | | | |
| 18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) | (558,275,436) | 101,090,464 | 208,627,814 |
| 19. Cash, cash equivalents and short-term investments: | | | |
| 19.1 Beginning of year..... | 1,665,224,876 | 1,456,597,062 | 1,456,597,062 |
| 19.2 End of period (Line 18 plus Line 19.1) | 1,106,949,440 | 1,557,687,526 | 1,665,224,876 |

NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying financial statements of Citizens Property Insurance Corporation (Citizens or the Company) have been prepared in accordance with accounting practices prescribed or permitted by the Florida Office of Insurance Regulation (the Office).

Although Citizens does not have a certificate of authority, the accompanying financial statements have been prepared in accordance with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the Office.

Differences between Florida prescribed practices and NAIC statutory accounting practices (NAIC SAP) which affect the Company are prescribed in F.S. 625.305. This statute provides limitations on the admission of invested assets classified as medium to lower quality obligations by the Securities Valuation Office (SVO) as a percentage of total admitted assets, among other limitations not applicable to the Company. The effect of the prescribed practice on policyholders' surplus is provided below.

| Description | State | 2016 | 2015 |
|---|-------|----------------|--------------|
| 1. Net income, state basis | FL | \$ 140,773,127 | \$ 5,703,974 |
| 2. Effect of state prescribed practices | | - | - |
| 3. Effect of state permitted practices | | - | - |
| 4. Net income, NAIC SAP basis | | \$ 140,773,127 | \$ 5,703,974 |

| Description | State | 2016 | 2015 |
|--|-------|------------------|------------------|
| 5. Policyholders' surplus, state basis | FL | \$ 7,568,542,525 | \$ 7,389,691,807 |
| 6. Effect of state prescribed practices | | | |
| F.S. 625.305(4) Non-Admitted Invested Assets | FL | - | (38,256,123) |
| 7. Effect of state permitted practices | | - | - |
| 8. Policyholders' surplus, NAIC SAP basis | | \$ 7,568,542,525 | \$ 7,427,947,930 |

B. Use of Estimates

No significant changes.

C. Accounting Policies

(6) Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair value. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield has become negative, which are valued using the prospective method.

Note 2 - Accounting Changes and Correction of Errors

A. Accounting Changes Other than Codification and Correction of Errors

No significant changes.

Note 3 – Business Combinations and Goodwill

A. Statutory Purchase Method – Not applicable.

B. Statutory Merger

No significant changes.

C. Writedowns for Impairment of Investments in Affiliates – Not applicable.

Note 4 – Discontinued Operations

Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 5 – Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans - Not applicable.

B. Troubled Debt Restructuring for Creditors - Not applicable.

C. Reverse Mortgages - Not applicable.

D. Loan Backed Securities

1. Prepayment assumptions for asset-backed securities were obtained from broker dealer survey values or internal estimates.

2. Not applicable.

3. Not applicable.

4. Loan-backed and structured securities in unrealized loss positions as of June 30, 2016, stratified by length of time continuously in these unrealized loss positions, are as follows:

| | | |
|----|---|--------------|
| a. | Aggregate amount of unrealized loss | |
| 1. | Less than twelve months | \$ 17,732 |
| 2. | Twelve months or longer | \$ 6,617 |
| b. | Aggregate fair value of securities with unrealized loss | |
| 1. | Less than twelve months | \$ 8,931,671 |
| 2. | Twelve months or longer | \$ 2,700,513 |

5. Citizens undertook a thorough analysis of all loan-backed and structured securities in an unrealized loss position to determine if any other-than-temporary impairment should be recognized during the period ended June 30, 2016. Declines in market value of invested assets are continually evaluated to determine whether these declines are temporary or other-than-temporary in nature. In making this determination, the Company monitors external impairment indicators such as issuer credit ratings as well as the extent and duration of the related declines and internal impairment indicators such as the Company's intent and ability with respect to retention of the impaired securities. These indicators are obtained from both third-party valuation services and internal analyses performed by the Company. No such other-than-temporary declines in market value have been recognized in the reporting period as these declines are primarily attributable to credit spread widening and increased liquidity discounts. It is possible that Citizens could recognize other-than-temporary impairments in the future on some of the securities, if future events, information and the passage of time cause it to conclude that declines in value are other-than temporary.

E. Repurchase Agreements and/or Securities Lending Transactions

No significant changes.

F. Real Estate – Not Applicable.

G. Low Income Housing Tax Credits – Not applicable.

NOTES TO FINANCIAL STATEMENTS

H. Restricted Assets

(1) Restricted assets (including pledged) summarized by restricted asset category:

| Restricted Asset Category | Gross Restricted | | | | | | | Percentage | | |
|--|---|--|---|------------------|-----------------------|---------------------------------|--|----------------------------------|--|--------------|
| | Current Year | | | | | | | 8 | 9 | 10 |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | | | |
| Total General Account (G/A) | G/A Supporting Protected Cell Restricted Assets (a) Total Protected Cell Restricted Assets | Total Protected Cell Restricted Assets | Protected Cell Assets Supporting G/A Activity (b) | Total (1 plus 3) | Total From Prior Year | Increase/(Decrease) (5 minus 6) | Total Current Year Admitted Restricted | Gross Restricted to Total Assets | Admitted Restricted to Total Admitted Assets | |
| a. Subject to contractual obligation for which liability is not shown | | | | | - | | - | - | - | - |
| b. Collateral held under security lending arrangements | | | | | - | | - | - | - | - |
| c. Subject to repurchase agreements | | | | | - | | - | - | - | - |
| d. Subject to reverse repurchase agreements | | | | | - | | - | - | - | - |
| e. Subject to dollar repurchase agreements | | | | | - | | - | - | - | - |
| f. Subject to dollar reverse repurchase agreements | | | | | - | | - | - | - | - |
| g. Pledged under option contracts | | | | | - | | - | - | - | - |
| h. Letter stock or securities restricted as to sale - excluding FHLB capital stock | | | | | - | | - | - | - | - |
| i. FHLB capital stock | | | | | - | | - | - | - | - |
| k. On deposit with states | | | | | - | | - | - | - | - |
| l. On deposit with other regulatory bodies | | | | | - | | - | - | - | - |
| m. Pledged as collateral to FHLB (including assets backing funding) | | | | | - | | - | - | - | - |
| n. Pledged as collateral not captured in other categories | 296,358,055 | | | | 296,358,055 | 761,492,693 | (465,134,638) | 296,358,055 | 2.36% | 2.36% |
| o. Other restricted assets | 9,479,419 | | | | 9,479,419 | 20,950,474 | (11,471,055) | 9,479,419 | 0.08% | 0.08% |
| o. Total restricted assets | 305,837,474 | | | | 305,837,474 | 782,443,167 | (476,605,693) | 305,837,474 | 2.44% | 2.44% |

(2) Detail of assets pledged as collateral not captured in other categories (reported on line m above):

| Collateral Agreement | Gross Restricted | | | | | | | Percentage | | |
|-----------------------------|---|--|---|------------------|-----------------------|---------------------------------|--|----------------------------------|--|--------------|
| | Current Year | | | | | | | 8 | 9 | 10 |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | | | |
| Total General Account (G/A) | G/A Supporting Protected Cell Restricted Assets (a) Total Protected Cell Restricted Assets | Total Protected Cell Restricted Assets | Protected Cell Assets Supporting G/A Activity (b) | Total (1 plus 3) | Total From Prior Year | Increase/(Decrease) (5 minus 6) | Total Current Year Admitted Restricted | Gross Restricted to Total Assets | Admitted Restricted to Total Admitted Assets | |
| Debt service reserves | 296,358,055 | - | - | - | 296,358,055 | 761,492,693 | (465,134,638) | 296,358,055 | 2.36% | 2.36% |
| Total | 296,358,055 | - | - | - | 296,358,055 | 761,492,693 | (465,134,638) | 296,358,055 | 2.36% | 2.36% |

(3) Detail of other restricted assets (reported on line n above):

| Collateral Agreement | Gross Restricted | | | | | | | Percentage | | |
|-----------------------------|---|--|---|------------------|-----------------------|---------------------------------|--|----------------------------------|--|--------------|
| | Current Year | | | | | | | 8 | 9 | 10 |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | | | |
| Total General Account (G/A) | G/A Supporting Protected Cell Restricted Assets (a) Total Protected Cell Restricted Assets | Total Protected Cell Restricted Assets | Protected Cell Assets Supporting G/A Activity (b) | Total (1 plus 3) | Total From Prior Year | Increase/(Decrease) (5 minus 6) | Total Current Year Admitted Restricted | Gross Restricted to Total Assets | Admitted Restricted to Total Admitted Assets | |
| FSLSO Assessment Advance | 9,479,419 | - | - | - | 9,479,419 | 20,950,474 | (11,471,055) | 9,479,419 | 0.08% | 0.08% |
| Total | 9,479,419 | - | - | - | 9,479,419 | 20,950,474 | (11,471,055) | 9,479,419 | 0.08% | 0.08% |

I. Working Capital Finance Investments – Not applicable.

J. Offsetting and Netting of Assets and Liabilities – Not applicable.

K. Structured Notes – Not applicable.

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

A. Detail for Those Greater than 10% of Admitted Assets – Not applicable.

B. Write-downs for Impairment of Joint Ventures, Partnerships and LLCs – Not applicable.

Note 7 – Investment Income

A. Accrued Investment Income

No significant changes.

B. Amounts Nonadmitted – Not applicable.

Note 8 – Derivative Instruments

Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 9 – Income Taxes

No significant changes.

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

Not applicable.

Note 11 – Debt

A. Amount, Interest, Maturities, Collateral, Covenants

As of June 30, 2016, scheduled bond maturities at par value are as follows (in thousands):

| | <i>Series 2009A-1 through 2009A-2 HRA Bonds</i> | <i>Series 2010A-1 through 2010A-3 HRA Bonds</i> | <i>Series 2011A-1 through 2011A-3 Coastal Bonds</i> | <i>Series 2012A-1 through 2012A-3 PLA-CLA Bonds</i> | <i>Series 2015A-1 through 2012A-2 Coastal Bonds</i> | <i>Total</i> |
|-------|---|---|---|---|---|--------------------|
| 2016 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 2017 | 343,500 | 525,000 | - | 130,000 | - | 998,500 |
| 2018 | - | - | 125,000 | 130,000 | 200,000 | 455,000 |
| 2019 | - | - | 175,000 | 160,000 | - | 335,000 |
| After | - | - | 175,000 | 480,000 | 800,000 | 1,455,000 |
| | <u>\$ 343,500</u> | <u>\$525,000</u> | <u>\$ 475,000</u> | <u>\$ 900,000</u> | <u>\$1,000,000</u> | <u>\$3,243,500</u> |

B. Funding Agreements with Federal Home Loan Bank (FHLB) – Not applicable.

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plans

No significant changes.

B-D. Description of Investment Policies, Fair Value of Plan Assets, and Rate of Return Assumptions

No significant changes.

E. Defined Contribution Plans

No significant changes.

F. Multiemployer Plans – Not applicable.

G. Consolidated/Holding Company Plans – Not applicable.

H. Postemployment Benefits and Compensated Absences

No significant changes.

L. Impact of Medicare Modernization Act on Postretirement Benefits – Not applicable.

Note 13 – Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 14 – Contingencies

- A. Contingent Commitments - Not applicable.
- B. Guaranty Fund and Other Assessments – No significant changes.
- C. Gain Contingencies – Not applicable.
- D. Extra Contractual Obligation and Bad Faith Losses – Not applicable.
- E. Product Warranties – Not applicable.
- F. Joint and Several Liabilities – Not applicable.
- G. All Other Contingencies

Citizens is involved in certain litigation and disputes incidental to its operations. In the opinion of management, after consultation with legal counsel, there are substantial defenses to such litigation and disputes and any ultimate liability, in excess of reserves resulting there from, will not have a material adverse effect on the financial condition or results of operations of Citizens. Citizens is also involved in other potentially significant litigation described below. Due to the preliminary nature of the following litigation, the potential loss, if any, is not determinable at this time.

In September 2013, Citizens received a subpoena from the Securities and Exchange Commission (“SEC”) requesting information relating to catastrophe bonds issued by Everglades Re Ltd. in 2012 and 2013. Citizens is voluntarily cooperating with the SEC and is of the belief that any action by the SEC will not materially affect the financial condition of Citizens.

A summary of potentially significant litigation follows:

Davis & Hernandez v. Citizens. This is a punitive class action. The court has not certified the class. Potential class members are Citizens’ policyholders who presented a claim for damage to their residential property from April 2006 to present. At issue is whether Citizens appropriately calculated and paid overhead and profit policy benefits. Citizens responded to Plaintiff’s Third Amended Complaint on October 2, 2013 and litigation is moving forward. Following 10 months of inactive record activity, the court signed its Notice of Failure to Prosecute. In response, Plaintiff filed a Motion for Leave to Amend attaching a proposed 4th Amended Complaint. Citizens responded that it had no objection to the 4th amended complaint, but requested that the court order prohibit any further amendments. Citizens Answer to the 4th Amended Complaint was filed on July 20, 2015. Plaintiff’s counsel requested this matter be stayed pending an appellate decision in the 4th District Court of Appeals. Citizens has agreed to stay the trial court proceeding pending that opinion.

Frank Catchpole v Citizens. This Leon County Circuit Court class action relates to Citizens’ wind mitigation reinspections around the time of 2011-2012. Plaintiff alleges that the Uniform Wind Mitigation Inspection Form (submitted by the insured) which identified wind mitigation features which were eligible for a discount was valid for five years. Therefore, Plaintiff contends Citizens’ reinspection of the wind mitigation features of the property and removal of wind mitigation discounts that were not validated was improper. In particular, Plaintiff alleges that Citizens “accepted” the Mitigation Form by applying the discount and then could not subsequently verify the mitigation feature through reinspection.

Litigation of this suit, as a class action, will take an extended period of time. Citizens will vigorously defend our actions.

Note 15 - Leases

- A. Lessee Leasing Arrangements

No significant changes.
- B. Lessor Leasing Arrangements – Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 16 – Information About Financial Instruments With Off-Balance Sheet Risk and Financial instruments with Concentrations of Credit Risk.

1. Face or Contracts Amounts - Not applicable.
2. Nature and Terms – Not applicable.
3. Exposure to Credit-related Losses – Not applicable.
4. Collateral Policy – Not applicable.

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfers of Receivables Reported as Sales – Not applicable.
- B. Transfers and Servicing of Financial Assets – Not applicable.
- C. Wash Sales – Not applicable.

Note 18 – Gain or Loss from Uninsured Plans and Uninsured Portion of Partially Insured Plans

- A. Administrative Services Only (ASO) Plans – Not applicable.
- B. Administrative Services Contract (ASC) Plans – Not applicable.
- C. Medicare or Similarly Structured Cost Based Reimbursement Contracts – Not applicable.

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant changes.

Note 20 – Fair Value Measurements

- A. Inputs Used for Assets and Liabilities Measured at Fair Value

1. Fair Value Measurements by Levels 1, 2 and 3

The Company has categorized its assets and liabilities that are measured at fair value into the three-level fair value hierarchy as reflected in the table below. The three-level fair value hierarchy is based on the degree of subjectivity inherent in the valuation method by which fair value was determined. The three levels are defined as follows.

Level 1 – Quoted Prices in Active Markets for Identical Assets and Liabilities: The estimated fair value of these items were based on quoted prices in active markets and are thus classified as Level 1.

Level 2 – Significant Other Observable Inputs: This category, for items measured are fair value on a recurring basis, includes bonds which are not exchange-traded. The estimated fair values of these items were determined by independent pricing services using observable inputs.

NOTES TO FINANCIAL STATEMENTS

Level 3 – Significant Unobservable Inputs: The Company has no assets or liabilities measured at fair value in this category.

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between Levels 1 and 2. This policy also applies to transfers into or out of Level 3. During the current reporting period, no such transfers occurred.

2. Rollforward of Level 3 Items

The Company has no assets or liabilities measured at fair value in the Level 3 category.

3. Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

Bonds carried at fair value categorized as Level 2 are valued using the market approach. The estimated fair values of some of these items were determined by independent pricing services and relevant market data observable inputs. Others were based on broker quotes from markets which were not considered actively traded. Some valuations were determined to be Level 2 valuations as quoted market prices for similar instruments in an active market were utilized. This was accomplished by the use of matrix pricing. Matrix pricing takes quoted prices of bonds with similar features and applies analytic methods to determine the fair value of bonds held. Features that are inputs into the analysis include duration, credit quality, tax status and call and sinking fund features.

The Company has no assets or liabilities measured at fair value in the Level 3 category.

5. Derivative Fair Values – Not applicable.

B. Other Fair Value Disclosures – Not applicable.

C. Fair Values for All Financial Instruments by Levels 1, 2 and 3

The following table reflects the admitted values and estimated aggregate fair values of all admitted assets and liabilities that are financial instruments at June 30, 2016. The estimated fair values are categorized into the three-level fair value hierarchy as described below.

| | Aggregate Fair Value | Admitted Assets | Level 1 | Level 2 | Level 3 | Not Practicable (Carrying Value) |
|-----------------------------------|-------------------------|-------------------------|----------------------|-------------------------|-------------|----------------------------------|
| Financial assets: | | | | | | |
| Bonds | \$ 11,388,566,350 | \$ 11,216,111,039 | \$ 1,638,813,651 | \$ 9,749,752,699 | \$ - | - |
| Short-term investments | 1,128,949,759 | 1,121,707,982 | 781,208,303 | 347,741,456 | - | - |
| Cash and cash equivalents | (14,758,542) | (14,758,542) | (38,440,590) | 23,682,048 | - | - |
| Investment income due and accrued | 76,338,270 | 76,338,270 | - | 76,338,270 | - | - |
| Total financial assets | <u>12,579,095,837</u> | <u>12,399,398,749</u> | <u>2,381,581,364</u> | <u>10,197,514,473</u> | <u>-</u> | <u>-</u> |
| Financial liabilities: | | | | | | |
| Bonds payable | 3,585,611,517 | 3,376,768,127 | - | 3,585,611,517 | - | - |
| Interest payable | 12,633,166 | 12,633,166 | - | 12,633,166 | - | - |
| Total financial liabilities | <u>\$ 3,598,244,683</u> | <u>\$ 3,389,401,293</u> | <u>\$ -</u> | <u>\$ 3,598,244,683</u> | <u>\$ -</u> | <u>\$ -</u> |

D. Reasons Not Practical to Estimate Fair Values – Not applicable.

Note 21 – Other Items

A. Extraordinary items – Not applicable.

B. Troubled Debt Restructuring for Debtors – Not applicable.

C. Other Disclosures – No significant changes.

NOTES TO FINANCIAL STATEMENTS

- D. Business Interruption Insurance Recoveries – Not applicable.
- E. State Transferable Tax Credits – Not applicable.
- F. Subprime Mortgage Related Risk Exposure – No significant changes.
- G. Proceeds from Issuance of Insurance-Linked Securities
 - a. Directly-written insurance risks
 - i. Number of outstanding ILS contract: 2
 - ii. Aggregate maximum proceeds that could be received as of reporting date under the terms of the ILS:
\$1,800,000,000
 - b. Assumed insurance risks – Not applicable.

Note 22 - Events Subsequent

Subsequent events have been considered through August 15, 2016, the date of issuance of these statutory financial statements. There were no events occurring subsequent to the end of the period that merited recognition or disclosure in these statements.

| | | |
|----|---|------------------|
| A. | Did the reporting entity write accident and health insurance premium that is subject to Section 9010 of the Federal Affordable Care Act | No |
| B. | ACA fee assessment payable for the upcoming year | None |
| C. | ACA fee assessment paid | None |
| D. | Premium written subject to ACA 9010 assessment | None |
| E. | Total Adjusted Capital before surplus adjustment | \$ 7,389,691,807 |
| F. | Total Adjusted Capital after surplus adjustment | \$ 7,389,691,807 |
| G. | Authorized Control Level | \$ 116,425,966 |
| H. | Would reporting the ACA assessment as of Dec. 31, 2014 triggered an RBC action level | No |

Note 23 – Reinsurance

- A. Unsecured Reinsurance Recoverables – No significant changes.
- B. Reinsurance Recoverables in Dispute – No significant changes.
- C. Reinsurance Assumed and Ceded and Protected Cells – No significant changes.
- D. Uncollectible Reinsurance – Not applicable.
- E. Commutation of Ceded Reinsurance – Not applicable.
- F. Retroactive Reinsurance – Not applicable.
- G. Reinsurance Accounted for as a Deposit – Not applicable.
- H. Run-off Agreements – Not applicable.
- I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation – Not applicable.
- J. Reinsurance Agreements Qualifying for Reinsurance Aggregation – Not applicable.

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

- A. Method Used to Estimate – Not applicable.
- B. Method Used to Record – Not applicable.
- C. Amount and Percent of Net Retrospective Premiums – Not applicable.

NOTES TO FINANCIAL STATEMENTS

- D. Medical Loss Ratio Rebates – Not applicable.
- E. Calculation of Nonadmitted Accrued Retrospective Premiums – Not applicable.
- F. Risk Sharing Provisions of the Affordable Care Act – Not applicable.

| | | |
|----|---|------|
| 1. | Did the reporting entity write accident and health insurance premium that is subject to the Affordable Care Act risk-sharing provisions | No |
| 2. | Impact of Risk-Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year | None |
| 3. | Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance | None |

Note 25 – Changes in Incurred Losses and Loss Adjustment Expenses

- A. The estimated cost of loss and loss adjustment expenses attributable to insured events of prior years increased by approximately \$39 million, net of reinsurance, during the period ended June 30, 2016. Increases or decreases of this nature occur as a result of claim settlements during the current year, and as additional information is received regarding individual claims, causing changes from the original estimates of the cost of these claims.

| (000's omitted) Lines of Business | Current Calendar Year Losses and LAE Incurred | | | Current Loss Year Losses and LAE Incurred | Shortage (Redundancy) |
|--------------------------------------|---|-----------------|------------------|---|--------------------------|
| | Losses Incurred | LAE Incurred | Totals | | |
| Homeowners | \$92,050 | \$49,416 | \$141,466 | \$110,699 | \$30,767 |
| Fire and Allied Lines | 44,105 | 21,378 | 65,483 | 57,476 | 8,007 |
| Totals | \$136,155 | \$70,794 | \$206,949 | \$168,175 | \$38,774 |

Note 26 – Intercompany Pooling Arrangements

Not applicable.

Note 27 – Structured Settlements

Not applicable.

Note 28 – Health Care Receivables

Not applicable.

Note 29 – Participating Policies

Not applicable.

Note 30 – Premium Deficiency Reserves

Not applicable.

Note 31 – High Deductibles

Not applicable.

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 33 – Asbestos and Environmental Reserves

Not applicable.

Note 34 – Subscriber Savings Accounts

Not applicable.

Note 35 – Multiple Peril Crop Insurance

Not applicable.

Note 36 – Financial Guaranty Insurance

Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes No
- 1.2 If yes, has the report been filed with the domiciliary state? Yes No
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes No
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes No
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes No
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes No
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

| 1 Name of Entity | 2 NAIC Company Code | 3 State of Domicile |
|---------------------|------------------------|------------------------|
| | | |

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes No NA
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).
- 6.4 By what department or departments?
.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes No NA
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes No NA
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes No
- 7.2 If yes, give full information:
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes No
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes No
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

| 1 Affiliate Name | 2 Location (City, State) | 3 FRB | 4 OCC | 5 FDIC | 6 SEC |
|---------------------|--------------------------------|----------|----------|-----------|----------|
| | | | | | |

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes No

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$

13. Amount of real estate and mortgages held in short-term investments: \$

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No

14.2 If yes, please complete the following:

| | 1 | 2 |
|---|---|--|
| | Prior Year-End Book/Adjusted Carrying Value | Current Quarter Book/Adjusted Carrying Value |
| 14.21 Bonds | \$ | \$ |
| 14.22 Preferred Stock | \$ | \$ |
| 14.23 Common Stock | \$ | \$ |
| 14.24 Short-Term Investments | \$ | \$ |
| 14.25 Mortgage Loans on Real Estate | \$ | \$ |
| 14.26 All Other | \$ | \$ |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)..... | \$ | \$ |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ | \$ |

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No

If no, attach a description with this statement.

STATEMENT AS OF JUNE 30, 2016 OF THE Citizens Property Insurance Corporation

GENERAL INTERROGATORIES

- 16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
 - 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
 - 16.3 Total payable for securities lending reported on the liability page \$

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

| 1 Name of Custodian(s) | 2 Custodian Address |
|---------------------------|--|
| BNY Mellon Bank, N.A..... | One Mellon Center, 500 Grant Street, Suite 1315 Pittsburgh, PA 15258..... |

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

| 1 Name(s) | 2 Location(s) | 3 Complete Explanation(s) |
|--------------|------------------|------------------------------|
| | | |

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

17.4 If yes, give full and complete information relating thereto:

| 1 Old Custodian | 2 New Custodian | 3 Date of Change | 4 Reason |
|--------------------|--------------------|---------------------|-------------|
| | | | |

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

| 1 Central Registration Depository | 2 Name(s) | 3 Address |
|--------------------------------------|--|---|
| | Blackrock..... | 55 East 52nd Street New York, NY 10055..... 7th Floor, 200 Park Avenue, New York NY 10166..... |
| | Insight Investment Management..... | 201 Washington Street, 29th Floor Boston, MA 02108..... |
| | Dreyfus Investments (Standish)..... | Two International Place Boston, MA 02110..... |
| | Eaton Vance..... | Federated Investors Tower 1001 Liberty Avenue 16th Floor Pittsburgh, PA 15222..... |
| | Federated..... | Pond View Corporate Center 74 Batterson Park Road Farmington, CT 06032..... |
| | General Re- New England Asset Management..... | 100 High Street Boston, MA 02110..... |
| | HIMCO..... | 50 South LaSalle Street Chicago, IL 60603..... |
| | Northern Trust Global Investment Services..... | 265 Franklin Street Boston, MA 02110..... One Keystone Plaza, Suite 300 Harrisburg, PA 17003..... |
| | Payden & Rygel..... | 50 South Sixth Street, Suite 2350 Minneapolis, MN 55402..... |
| | PFM Asset Management..... | 1285 Avenue of the Americas - 12th Floor New York, NY 10019..... |
| | RBC Global Asset Management, Inc. (Voyageur)..... | 800 Nicollet Mall Minneapolis, MN 55402..... |
| | UBS Global Asset Management..... | 280 Congress Street Boston, MA 02210..... |
| | US Bancorp Asset Management, Inc. (FAF)..... | 525 Market Street, Tenth Floor San Francisco, CA 94105..... |
| | Wellington Management..... | |
| | Wells Capital Management (Evergreen)..... | |

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No []

18.2 If no, list exceptions:
.....

STATEMENT AS OF JUNE 30, 2016 OF THE Citizens Property Insurance Corporation

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

| 1 NAIC Company Code | 2 ID Number | 3 Name of Reinsurer | 4 Domiciliary Jurisdiction | 5 Type of Reinsurer | 6 Certified Reinsurer Rating (1 through 6) | 7 Effective Date of Certified Reinsurer Rating |
|---------------------------|----------------|---|-------------------------------|------------------------|---|---|
| | | PROPERTY/CASUALTY – AFFILIATES | | | | |
| | | PROPERTY/CASUALTY – U.S. INSURERS | | | | |
| .26921 | 22-2005057 | EVEREST REINS CO. | DE | Unauthorized | | |
| .10227 | 13-4924125 | MUNICH REINS AMER INC. | DE | Authorized | | |
| .23680 | 47-0698507 | ODYSSEY REINS CO. | CT | Authorized | | |
| .10227 | 13-4924125 | MUNICH REINS AMER INC. | DE | Authorized | | |
| .19283 | 39-6040366 | AMERICAN STANDARD INS CO OF WI. | WI | Authorized | | |
| .22608 | 75-2816775 | NATIONAL SPECIALTY INS CO. | TX | Authorized | | |
| | | PROPERTY/CASUALTY – POOLS AND ASSOCIATIONS | | | | |
| | | PROPERTY/CASUALTY – ALL OTHER INSURERS | | | | |
| .00000 | AA-3191266 | Rubik Reins Ltd. | BMU | Unauthorized | | |
| .00000 | AA-1840000 | MAPFRE RE COMPANIA DE REASEGUROS SA. | ESP | Unauthorized | | |
| .00000 | AA-3190932 | ARGO RE. | BMU | Unauthorized | | |
| .00000 | AA-1120083 | Lloyd's Syndicate Number 1910. | GBR | Authorized | | |
| .00000 | AA-1128987 | Lloyd's Syndicate Number 2987. | GBR | Authorized | | |
| .00000 | AA-1128987 | Lloyd's Syndicate Number 2987. | GBR | Authorized | | |
| .00000 | AA-1340125 | HANNOVER RUECK SE. | DEU | Authorized | | |
| .00000 | AA-3191298 | Qatar Reins Co Ltd. | BMU | Unauthorized | | |
| .00000 | AA-3190339 | RENAISSANCE REINS LTD. | BMU | Certified | 3 | 12/29/2010 |
| .00000 | AA-1440076 | SIRIUS INTL INS CORP. | SWE | Unauthorized | | |
| .00000 | AA-3190870 | Validus Reins Ltd. | BMU | Certified | 3 | 08/08/2012 |
| .00000 | AA-1460019 | AMLIN AG. | CHE | Unauthorized | | |
| .00000 | AA-1127414 | Lloyd's Syndicate Number 1414. | GBR | Authorized | | |
| .00000 | AA-1126033 | LLOYD'S SYNDICATE NUMBER 33. | GBR | Authorized | | |
| .00000 | AA-1126435 | LLOYD'S SYNDICATE NUMBER 435. | GBR | Authorized | | |
| .00000 | AA-1127084 | LLOYD'S SYNDICATE NUMBER 1084. | GBR | Authorized | | |
| .00000 | AA-1127183 | LLOYD'S SYNDICATE NUMBER 1183. | GBR | Authorized | | |
| .00000 | AA-1120085 | Lloyd's Syndicate Number 1274. | GBR | Authorized | | |
| .00000 | AA-1127414 | Lloyd's Syndicate Number 1414. | GBR | Authorized | | |
| .00000 | AA-1128001 | LLOYD'S SYNDICATE NUMBER 2001. | GBR | Authorized | | |
| .00000 | AA-1128791 | LLOYD'S SYNDICATE NUMBER 2791. | GBR | Authorized | | |
| .00000 | AA-1120102 | LLOYD'S SYNDICATE NUMBER 1458. | GBR | Authorized | | |
| .00000 | AA-1128791 | LLOYD'S SYNDICATE NUMBER 2791. | GBR | Authorized | | |
| .00000 | AA-1126004 | LLOYD'S SYNDICATE NUMBER 4444. | GBR | Authorized | | |
| .00000 | AA-5320039 | Peak Reins Co Ltd. | HKG | Unauthorized | | |
| .00000 | AA-3191282 | Collateralised Re Ltd. | BMU | Unauthorized | | |
| .00000 | AA-3194224 | POSEIDON RE LTD. | BMU | Unauthorized | | |

STATEMENT AS OF JUNE 30, 2016 OF THE Citizens Property Insurance Corporation

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

| States, etc. | 1 Active Status | Direct Premiums Written | | Direct Losses Paid (Deducting Salvage) | | Direct Losses Unpaid | |
|---|--------------------|---------------------------|-------------------------|--|-------------------------|---------------------------|-------------------------|
| | | 2 Current Year To Date | 3 Prior Year To Date | 4 Current Year To Date | 5 Prior Year To Date | 6 Current Year To Date | 7 Prior Year To Date |
| 1. Alabama | AL | | | | | | |
| 2. Alaska | AK | | | | | | |
| 3. Arizona | AZ | | | | | | |
| 4. Arkansas | AR | | | | | | |
| 5. California | CA | | | | | | |
| 6. Colorado | CO | | | | | | |
| 7. Connecticut | CT | | | | | | |
| 8. Delaware | DE | | | | | | |
| 9. Dist. Columbia | DC | | | | | | |
| 10. Florida | FL | 529,275,717 | 689,307,252 | 211,863,056 | 337,695,018 | 447,982,842 | 564,987,789 |
| 11. Georgia | GA | | | | | | |
| 12. Hawaii | HI | | | | | | |
| 13. Idaho | ID | | | | | | |
| 14. Illinois | IL | | | | | | |
| 15. Indiana | IN | | | | | | |
| 16. Iowa | IA | | | | | | |
| 17. Kansas | KS | | | | | | |
| 18. Kentucky | KY | | | | | | |
| 19. Louisiana | LA | | | | | | |
| 20. Maine | ME | | | | | | |
| 21. Maryland | MD | | | | | | |
| 22. Massachusetts | MA | | | | | | |
| 23. Michigan | MI | | | | | | |
| 24. Minnesota | MN | | | | | | |
| 25. Mississippi | MS | | | | | | |
| 26. Missouri | MO | | | | | | |
| 27. Montana | MT | | | | | | |
| 28. Nebraska | NE | | | | | | |
| 29. Nevada | NV | | | | | | |
| 30. New Hampshire | NH | | | | | | |
| 31. New Jersey | NJ | | | | | | |
| 32. New Mexico | NM | | | | | | |
| 33. New York | NY | | | | | | |
| 34. No. Carolina | NC | | | | | | |
| 35. No. Dakota | ND | | | | | | |
| 36. Ohio | OH | | | | | | |
| 37. Oklahoma | OK | | | | | | |
| 38. Oregon | OR | | | | | | |
| 39. Pennsylvania | PA | | | | | | |
| 40. Rhode Island | RI | | | | | | |
| 41. So. Carolina | SC | | | | | | |
| 42. So. Dakota | SD | | | | | | |
| 43. Tennessee | TN | | | | | | |
| 44. Texas | TX | | | | | | |
| 45. Utah | UT | | | | | | |
| 46. Vermont | VT | | | | | | |
| 47. Virginia | VA | | | | | | |
| 48. Washington | WA | | | | | | |
| 49. West Virginia | WV | | | | | | |
| 50. Wisconsin | WI | | | | | | |
| 51. Wyoming | WY | | | | | | |
| 52. American Samoa | AS | | | | | | |
| 53. Guam | GU | | | | | | |
| 54. Puerto Rico | PR | | | | | | |
| 55. U.S. Virgin Islands | VI | | | | | | |
| 56. Northern Mariana Islands | MP | | | | | | |
| 57. Canada | CAN | | | | | | |
| 58. Aggregate Other Alien | OT | XXX | | | | | |
| 59. Totals | (a) 0 | 529,275,717 | 689,307,252 | 211,863,056 | 337,695,018 | 447,982,842 | 564,987,789 |
| DETAILS OF WRITE-INS | | | | | | | |
| 58001. | XXX | | | | | | |
| 58002. | XXX | | | | | | |
| 58003. | XXX | | | | | | |
| 58998. Summary of remaining write-ins for Line 58 from overflow page. | XXX | | | | | | |
| 58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above) | XXX | | | | | | |

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

Schedule Y - Part 1

NONE

Schedule Y - Part 1A

NONE

STATEMENT AS OF JUNE 30, 2016 OF THE Citizens Property Insurance Corporation

PART 1 - LOSS EXPERIENCE

| Line of Business | Current Year to Date | | | 4 Prior Year to Date Direct Loss Percentage |
|--|-----------------------------|-----------------------------|-----------------------------|--|
| | 1 Direct Premiums Earned | 2 Direct Losses Incurred | 3 Direct Loss Percentage | |
| 1. Fire | 22,447,542 | 6,950,606 | 31.0 | 25.6 |
| 2. Allied lines | 324,353,404 | 37,438,498 | 11.5 | 7.4 |
| 3. Farmowners multiple peril | | | | |
| 4. Homeowners multiple peril | 239,194,008 | 91,098,917 | 38.1 | 30.2 |
| 5. Commercial multiple peril | | | | |
| 6. Mortgage guaranty | | | | |
| 8. Ocean marine | | | | |
| 9. Inland marine | | | | |
| 10. Financial guaranty | | | | |
| 11.1 Medical professional liability -occurrence | | | | |
| 11.2 Medical professional liability -claims made | | | | |
| 12. Earthquake | | | | |
| 13. Group accident and health | | | | |
| 14. Credit accident and health | | | | |
| 15. Other accident and health | | | | |
| 16. Workers' compensation | | | | |
| 17.1 Other liability occurrence | | | | |
| 17.2 Other liability-claims made | | | | |
| 17.3 Excess Workers' Compensation | | | | |
| 18.1 Products liability-occurrence | | | | |
| 18.2 Products liability-claims made | | | | |
| 19.1,19.2 Private passenger auto liability | | | | |
| 19.3,19.4 Commercial auto liability | | | | |
| 21. Auto physical damage | | | | |
| 22. Aircraft (all perils) | | | | |
| 23. Fidelity | | | | |
| 24. Surety | | | | |
| 26. Burglary and theft | | | | |
| 27. Boiler and machinery | | | | |
| 28. Credit | | | | |
| 29. International | | | | |
| 30. Warranty | | | | |
| 31. Reinsurance - Nonproportional Assumed Property | XXX | XXX | XXX | XXX |
| 32. Reinsurance - Nonproportional Assumed Liability | XXX | XXX | XXX | XXX |
| 33. Reinsurance - Nonproportional Assumed Financial Lines | XXX | XXX | XXX | XXX |
| 34. Aggregate write-ins for other lines of business | | | | |
| 35. TOTALS | 585,994,954 | 135,488,021 | 23.1 | 17.0 |
| DETAILS OF WRITE-INS | | | | |
| 3401. | | | | |
| 3402. | | | | |
| 3403. | | | | |
| 3498. Sum. of remaining write-ins for Line 34 from overflow page | | | | |
| 3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34) | | | | |

PART 2 - DIRECT PREMIUMS WRITTEN

| Line of Business | 1 | 2 | 3 |
|--|-----------------|----------------------|-------------------------|
| | Current Quarter | Current Year to Date | Prior Year Year to Date |
| 1. Fire | 11,342,193 | 21,245,882 | 28,246,350 |
| 2. Allied lines | 155,852,390 | 286,072,955 | 401,572,719 |
| 3. Farmowners multiple peril | | | |
| 4. Homeowners multiple peril | 123,773,419 | 221,956,880 | 259,488,183 |
| 5. Commercial multiple peril | | | |
| 6. Mortgage guaranty | | | |
| 8. Ocean marine | | | |
| 9. Inland marine | | | |
| 10. Financial guaranty | | | |
| 11.1 Medical professional liability-occurrence | | | |
| 11.2 Medical professional liability-claims made | | | |
| 12. Earthquake | | | |
| 13. Group accident and health | | | |
| 14. Credit accident and health | | | |
| 15. Other accident and health | | | |
| 16. Workers' compensation | | | |
| 17.1 Other liability occurrence | | | |
| 17.2 Other liability-claims made | | | |
| 17.3 Excess Workers' Compensation | | | |
| 18.1 Products liability-occurrence | | | |
| 18.2 Products liability-claims made | | | |
| 19.1,19.2 Private passenger auto liability | | | |
| 19.3,19.4 Commercial auto liability | | | |
| 21. Auto physical damage | | | |
| 22. Aircraft (all perils) | | | |
| 23. Fidelity | | | |
| 24. Surety | | | |
| 26. Burglary and theft | | | |
| 27. Boiler and machinery | | | |
| 28. Credit | | | |
| 29. International | | | |
| 30. Warranty | | | |
| 31. Reinsurance - Nonproportional Assumed Property | XXX | XXX | XXX |
| 32. Reinsurance - Nonproportional Assumed Liability | XXX | XXX | XXX |
| 33. Reinsurance - Nonproportional Assumed Financial Lines | XXX | XXX | XXX |
| 34. Aggregate write-ins for other lines of business | | | |
| 35. TOTALS | 290,968,002 | 529,275,717 | 689,307,252 |
| DETAILS OF WRITE-INS | | | |
| 3401. | | | |
| 3402. | | | |
| 3403. | | | |
| 3498. Sum. of remaining write-ins for Line 34 from overflow page | | | |
| 3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34) | | | |

STATEMENT AS OF JUNE 30, 2016 OF THE Citizens Property Insurance Corporation

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
|---|---|---|--|--|--|--|---|--|--------------------------------------|---|--|--|---|
| Years in Which Losses Occurred | Prior Year-End Known Case Loss and LAE Reserves | Prior Year-End IBNR Loss and LAE Reserves | Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2) | 2016 Loss and LAE Payments on Claims Reported as of Prior Year-End | 2016 Loss and LAE Payments on Claims Unreported as of Prior Year-End | Total 2016 Loss and LAE Payments (Cols. 4 + 5) | Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End | Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End | Q.S. Date IBNR Loss and LAE Reserves | Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9) | Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1) | Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2) | Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12) |
| 1. 2013 + Prior | 234,574 | 213,918 | 448,492 | 132,765 | .96 | 132,861 | 126,170 | 23,770 | 163,738 | 313,678 | 24,362 | (26,314) | (1,952) |
| 2. 2014 | 50,787 | 65,873 | 116,660 | 30,028 | .265 | 30,293 | 25,841 | 8,451 | 52,225 | 86,517 | 5,082 | (4,933) | 150 |
| 3. Subtotals 2014 + prior | 285,360 | 279,791 | 565,152 | 162,793 | .361 | 163,155 | 152,011 | 32,221 | 215,963 | 400,195 | 29,444 | (31,246) | (1,802) |
| 4. 2015 | 65,223 | 102,238 | 167,460 | 66,926 | 4,560 | 71,486 | 44,187 | 41,565 | 50,799 | 136,551 | 45,890 | (5,314) | 40,576 |
| 5. Subtotals 2015 + prior | 350,583 | 382,029 | 732,612 | 229,719 | 4,921 | 234,640 | 196,198 | 73,786 | 266,762 | 536,746 | 75,334 | (36,560) | 38,774 |
| 6. 2016 | XXX | XXX | XXX | XXX | 55,196 | 55,196 | XXX | 29,534 | 83,445 | 112,979 | XXX | XXX | XXX |
| 7. Totals | 350,583 | 382,029 | 732,612 | 229,719 | 60,117 | 289,836 | 196,198 | 103,320 | 350,207 | 649,725 | 75,334 | (36,560) | 38,774 |
| 8. Prior Year-End Surplus As Regards Policy-holders | 7,389,692 | | | | | | | | | | Col. 11, Line 7 As % of Col. 1, Line 7 | Col. 12, Line 7 As % of Col. 2, Line 7 | Col. 13, Line 7 As % of Col. 3, Line 7 |
| | | | | | | | | | | | 1. 21.5 | 2. (9.6) | 3. 5.3 |
| | | | | | | | | | | | | | Col. 13, Line 7 Line 8 |
| | | | | | | | | | | | | | 4. 0.5 |

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES





The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

| | <u>Response</u> |
|--|-----------------|
| 1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? |NO..... |
| 2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? |NO..... |
| 3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? |NO..... |
| 4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? |NO..... |

Explanation:

- 1.
- 2.
- 3.
- 4.

Bar Code:

| | |
|----|--|
| 1. |  1 0 0 6 4 2 0 1 6 4 9 0 0 0 0 0 2 |
| 2. |  1 0 0 6 4 2 0 1 6 4 5 5 0 0 0 0 2 |
| 3. |  1 0 0 6 4 2 0 1 6 3 6 5 0 0 0 0 2 |
| 4. |  1 0 0 6 4 2 0 1 6 5 0 5 0 0 0 0 2 |

OVERFLOW PAGE FOR WRITE-INS

PQ004 Additional Aggregate Lines for Page 04 Line 14.

*STMTINCOME

| | 1 Current Year to Date | 2 Prior Year to Date | 3 Prior Year Ended December 31 |
|---|------------------------------|----------------------------|--------------------------------------|
| 1404. BAD DEBT RECOVERY/(WRITE OFF) OTHER THAN PREMIUM..... | (827,924) | (16,346,540) | (5,164,959) |
| 1405. LOC FEES AND NOTES ISSUED COSTS..... | | 54,357 | (5,291,699) |
| 1497. Summary of remaining write-ins for Line 14 from Page 04 | (827,924) | (16,292,183) | (10,456,658) |

STATEMENT AS OF JUNE 30, 2016 OF THE Citizens Property Insurance Corporation

SCHEDULE A – VERIFICATION

Real Estate

| | 1 Year To Date | 2 Prior Year Ended December 31 |
|--|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year | | |
| 2. Cost of acquired: | | |
| 2.1 Actual cost at time of acquisition | | |
| 2.2 Additional investment made after acquisition | | |
| 3. Current year change in encumbrances | | |
| 4. Total gain (loss) on disposals | | |
| 5. Deduct amounts received on disposals | | |
| 6. Total foreign exchange change in book/adjusted carrying value | | |
| 7. Deduct current year's other-than-temporary impairment recognized | | |
| 8. Deduct current year's depreciation | | |
| 9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) | | |
| 10. Deduct total nonadmitted amounts | | |
| 11. Statement value at end of current period (Line 9 minus Line 10) | | |

NONE

SCHEDULE B – VERIFICATION

Mortgage Loans

| | 1 Year To Date | 2 Prior Year Ended December 31 |
|---|-------------------|--------------------------------------|
| 1. Book value/recorded investment excluding accrued interest, December 31 of prior year | | |
| 2. Cost of acquired: | | |
| 2.1 Actual cost at time of acquisition | | |
| 2.2 Additional investment made after acquisition | | |
| 3. Capitalized deferred interest and other | | |
| 4. Accrual of discount | | |
| 5. Unrealized valuation increase (decrease) | | |
| 6. Total gain (loss) on disposals | | |
| 7. Deduct amounts received on disposals | | |
| 8. Deduct amortization of premium and mortgage interest points and commitment fees | | |
| 9. Total foreign exchange change in book value/recorded investment excluding accrued interest | | |
| 10. Deduct current year's other-than-temporary impairment recognized | | |
| 11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) | | |
| 12. Total valuation allowance | | |
| 13. Subtotal (Line 11 plus Line 12) | | |
| 14. Deduct total nonadmitted amounts | | |
| 15. Statement value at end of current period (Line 13 minus Line 14) | | |

NONE

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

| | 1 Year To Date | 2 Prior Year Ended December 31 |
|--|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year | | |
| 2. Cost of acquired: | | |
| 2.1 Actual cost at time of acquisition | | |
| 2.2 Additional investment made after acquisition | | |
| 3. Capitalized deferred interest and other | | |
| 4. Accrual of discount | | |
| 5. Unrealized valuation increase (decrease) | | |
| 6. Total gain (loss) on disposals | | |
| 7. Deduct amounts received on disposals | | |
| 8. Deduct amortization of premium and depreciation | | |
| 9. Total foreign exchange change in book/adjusted carrying value | | |
| 10. Deduct current year's other-than-temporary impairment recognized | | |
| 11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) | | |
| 12. Deduct total nonadmitted amounts | | |
| 13. Statement value at end of current period (Line 11 minus Line 12) | | |

NONE

SCHEDULE D – VERIFICATION

Bonds and Stocks

| | 1 Year To Date | 2 Prior Year Ended December 31 |
|---|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year | 11,485,857,661 | 12,224,854,878 |
| 2. Cost of bonds and stocks acquired | 4,345,968,331 | 7,267,518,646 |
| 3. Accrual of discount | 1,901,374 | 4,108,609 |
| 4. Unrealized valuation increase (decrease) | 219,868 | (6,494) |
| 5. Total gain (loss) on disposals | 18,303,977 | 22,371,806 |
| 6. Deduct consideration for bonds and stocks disposed of | 4,573,675,874 | 7,892,821,688 |
| 7. Deduct amortization of premium | 62,464,298 | 140,168,096 |
| 8. Total foreign exchange change in book/adjusted carrying value | | |
| 9. Deduct current year's other-than-temporary impairment recognized | | |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) | 11,216,111,039 | 11,485,857,661 |
| 11. Deduct total nonadmitted amounts | | 1,565,043 |
| 12. Statement value at end of current period (Line 10 minus Line 11) | 11,216,111,039 | 11,484,292,618 |

STATEMENT AS OF JUNE 30, 2016 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

| NAIC Designation | 1 Book/Adjusted Carrying Value Beginning of Current Quarter | 2 Acquisitions During Current Quarter | 3 Dispositions During Current Quarter | 4 Non-Trading Activity During Current Quarter | 5 Book/Adjusted Carrying Value End of First Quarter | 6 Book/Adjusted Carrying Value End of Second Quarter | 7 Book/Adjusted Carrying Value End of Third Quarter | 8 Book/Adjusted Carrying Value December 31 Prior Year |
|-----------------------------------|---|--|--|---|---|--|---|---|
| BONDS | | | | | | | | |
| 1. NAIC 1 (a)..... | 12,531,885,621 | 4,957,523,761 | 5,843,844,290 | (24,895,137) | 12,531,885,621 | 11,620,669,954 | | 12,616,007,893 |
| 2. NAIC 2 (a)..... | 644,611,633 | 198,447,583 | 143,351,634 | (5,197,935) | 644,611,633 | 694,509,648 | | 535,068,402 |
| 3. NAIC 3 (a)..... | | | | | | | | |
| 4. NAIC 4 (a)..... | | | | | | | | |
| 5. NAIC 5 (a)..... | | | | | | | | |
| 6. NAIC 6 (a)..... | 86,273,268 | | 47,704,167 | | 86,273,268 | 38,569,101 | | 89,355,728 |
| 7. Total Bonds | 13,262,770,522 | 5,155,971,343 | 6,034,900,091 | (30,093,072) | 13,262,770,522 | 12,353,748,703 | | 13,240,432,023 |
| PREFERRED STOCK | | | | | | | | |
| 8. NAIC 1 | | | | | | | | |
| 9. NAIC 2 | | | | | | | | |
| 10. NAIC 3 | | | | | | | | |
| 11. NAIC 4 | | | | | | | | |
| 12. NAIC 5 | | | | | | | | |
| 13. NAIC 6 | | | | | | | | |
| 14. Total Preferred Stock..... | | | | | | | | |
| 15. Total Bonds & Preferred Stock | 13,262,770,522 | 5,155,971,343 | 6,034,900,091 | (30,093,072) | 13,262,770,522 | 12,353,748,703 | | 13,240,432,023 |

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 6,284,446 ; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

S102

STATEMENT AS OF JUNE 30, 2016 OF THE Citizens Property Insurance Corporation

SCHEDULE DA - PART 1

Short-Term Investments

| | 1 | 2 | 3 | 4 | 5 |
|---------|---------------------------------|-----------|---------------|------------------------------------|--|
| | Book/Adjusted Carrying Value | Par Value | Actual Cost | Interest Collected Year To Date | Paid for Accrued Interest Year To Date |
| 9199999 | 1,121,707,982 | XXX | 1,122,296,855 | 1,455,094 | 423,061 |

SCHEDULE DA - VERIFICATION

Short-Term Investments

| | 1 | 2 |
|--|---------------|---------------------------------|
| | Year To Date | Prior Year Ended December 31 |
| 1. Book/adjusted carrying value, December 31 of prior year..... | 1,744,249,508 | 1,521,565,432 |
| 2. Cost of short-term investments acquired | 6,604,895,588 | 10,764,304,459 |
| 3. Accrual of discount | 107,926 | 115,971 |
| 4. Unrealized valuation increase (decrease)..... | | |
| 5. Total gain (loss) on disposals | 13,807,922 | 13,018,518 |
| 6. Deduct consideration received on disposals | 7,239,311,966 | 10,551,284,517 |
| 7. Deduct amortization of premium..... | 2,040,996 | 3,470,356 |
| 8. Total foreign exchange change in book/adjusted carrying value..... | | |
| 9. Deduct current year's other-than-temporary impairment recognized..... | | |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)..... | 1,121,707,982 | 1,744,249,508 |
| 11. Deduct total nonadmitted amounts..... | | 36,691,080 |
| 12. Statement value at end of current period (Line 10 minus Line 11) | 1,121,707,982 | 1,707,558,428 |

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E - VERIFICATION

(Cash Equivalents)

| | 1 Year To Date | 2 Prior Year Ended December 31 |
|---|----------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year..... | 10,324,854 | 19,578,998 |
| 2. Cost of cash equivalents acquired | 895,718,429 | 352,200,086 |
| 3. Accrual of discount | 21,703 | 9,762 |
| 4. Unrealized valuation increase (decrease) | | |
| 5. Total gain (loss) on disposals..... | 829 | 274 |
| 6. Deduct consideration received on disposals | 890,050,218 | 361,346,071 |
| 7. Deduct amortization of premium | 85,916 | 118,195 |
| 8. Total foreign exchange change in book/adjusted carrying value | | |
| 9. Deduct current year's other than temporary impairment recognized | | |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) | 15,929,682 | 10,324,854 |
| 11. Deduct total nonadmitted amounts | | |
| 12. Statement value at end of current period (Line 10 minus Line 11) | 15,929,682 | 10,324,854 |

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

STATEMENT AS OF JUNE 30, 2016 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|---|--|---------|---------------|-----------------------|---------------------------|-------------|-------------|---|--|
| CUSIP Identification | Description | Foreign | Date Acquired | Name of Vendor | Number of Shares of Stock | Actual Cost | Par Value | Paid for Accrued Interest and Dividends | NAIC Designation or Market Indicator (a) |
| Bonds - U.S. Governments | | | | | | | | | |
| 38378M-WF-8 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION | | 06/21/2016 | CANTOR FITZGERALD & | | 1,126,594 | 1,123,434 | 1,077 | 1 |
| 912828-C2-4 | UNITED STATES TREASURY NOTE/BOND | | 05/02/2016 | BARCLAYS BANK PLC, N | | 5,029,277 | 4,950,000 | 13,317 | 1 |
| 912828-D5-6 | UNITED STATES TREASURY NOTE/BOND | | 04/28/2016 | VARIOUS | | 4,027,746 | 3,850,000 | 17,105 | 1 |
| 912828-G3-8 | UNITED STATES TREASURY NOTE/BOND | | 06/30/2016 | VARIOUS | | 5,053,850 | 4,850,000 | 40,972 | 1 |
| 912828-G6-1 | UNITED STATES TREASURY NOTE/BOND | | 05/19/2016 | FIRST TENN MEM/DEALE | | 3,745,672 | 3,700,000 | 26,082 | 1 |
| 912828-H8-6 | UNITED STATES TREASURY NOTE/BOND | | 06/27/2016 | VARIOUS | | 3,040,963 | 3,000,000 | 15,082 | 1 |
| 912828-J8-4 | UNITED STATES TREASURY NOTE/BOND | | 05/19/2016 | VARIOUS | | 4,805,268 | 4,775,000 | 8,496 | 1 |
| 912828-K2-5 | UNITED STATES TREASURY NOTE/BOND | | 04/29/2016 | BANC/AMERICA SECUR.L | | 1,998,594 | 2,000,000 | 574 | 1 |
| 912828-K5-8 | UNITED STATES TREASURY NOTE/BOND | | 05/23/2016 | VARIOUS | | 5,777,197 | 5,750,000 | 5,156 | 1 |
| 912828-K7-4 | UNITED STATES TREASURY NOTE/BOND | | 06/06/2016 | WELLS FARGO SECS LLC | | 2,051,180 | 2,000,000 | 12,418 | 1 |
| 912828-L9-9 | UNITED STATES TREASURY NOTE/BOND | | 05/18/2016 | CITIGROUP GLOBAL MKT | | 20,073,505 | 20,000,000 | 14,198 | 1 |
| 912828-M8-0 | UNITED STATES TREASURY NOTE/BOND | | 04/28/2016 | VARIOUS | | 3,942,551 | 3,850,000 | 30,525 | 1 |
| 912828-N7-1 | UNITED STATES TREASURY INFLATION INDEXED | | 06/17/2016 | MORGAN STANLEY & CO. | | 15,879,038 | 15,179,931 | 41,182 | 1 |
| 912828-P2-0 | UNITED STATES TREASURY NOTE/BOND | | 05/20/2016 | VARIOUS | | 21,458,848 | 21,500,000 | 48,729 | 1 |
| 912828-P3-8 | UNITED STATES TREASURY NOTE/BOND | | 06/08/2016 | VARIOUS | | 11,279,513 | 11,105,000 | 62,381 | 1 |
| 912828-P4-6 | UNITED STATES TREASURY NOTE/BOND | | 06/28/2016 | VARIOUS | | 27,411,797 | 27,701,000 | 89,323 | 1 |
| 912828-P9-5 | UNITED STATES TREASURY NOTE/BOND | | 04/26/2016 | VARIOUS | | 11,641,365 | 11,640,000 | 13,962 | 1 |
| 912828-PA-2 | UNITED STATES TREASURY NOTE/BOND | | 06/17/2016 | MORGAN STANLEY & CO. | | 5,077,930 | 5,000,000 | 21,260 | 1 |
| 912828-PY-0 | UNITED STATES TREASURY NOTE/BOND | | 05/23/2016 | BARCLAYS CAPITAL INC. | | 1,549,160 | 1,500,000 | 9,528 | 1 |
| 912828-Q2-9 | UNITED STATES TREASURY NOTE/BOND | | 05/27/2016 | VARIOUS | | 28,639,978 | 28,800,000 | 29,213 | 1 |
| 912828-Q3-7 | UNITED STATES TREASURY NOTE/BOND | | 06/08/2016 | VARIOUS | | 65,791,512 | 65,973,000 | 84,735 | 1 |
| 912828-Q5-2 | UNITED STATES TREASURY NOTE/BOND | | 05/27/2016 | VARIOUS | | 19,460,058 | 19,500,000 | 12,683 | 1 |
| 912828-Q7-8 | UNITED STATES TREASURY NOTE/BOND | | 05/25/2016 | VARIOUS | | 32,111,378 | 32,015,000 | 20,182 | 1 |
| 912828-Q9-4 | UNITED STATES TREASURY NOTE/BOND | | 05/18/2016 | DEUTSCHE BANK | | 9,976,172 | 10,000,000 | 3,872 | 1 |
| 912828-QB-9 | UNITED STATES TREASURY NOTE/BOND | | 05/23/2016 | BARCLAYS CAPITAL INC. | | 1,761,891 | 1,700,000 | 7,211 | 1 |
| 912828-QG-8 | UNITED STATES TREASURY NOTE/BOND | | 05/23/2016 | BARCLAYS CAPITAL INC. | | 1,446,430 | 1,400,000 | 2,397 | 1 |
| 912828-QQ-6 | UNITED STATES TREASURY NOTE/BOND | | 05/19/2016 | RBC CAPITAL MARKETS | | 1,158,574 | 1,125,000 | 12,556 | 1 |
| 912828-QT-0 | UNITED STATES TREASURY NOTE/BOND | | 05/19/2016 | NOMURA SEC INTL.,FIX | | 1,443,258 | 1,400,000 | 12,880 | 1 |
| 912828-R2-8 | UNITED STATES TREASURY NOTE/BOND | | 05/23/2016 | VARIOUS | | 32,159,565 | 32,170,000 | 20,372 | 1 |
| 912828-R3-6 | UNITED STATES TREASURY NOTE/BOND | | 06/22/2016 | BK OF AMERICA NA | | 2,486,230 | 2,500,000 | 4,747 | 1 |
| 912828-R4-4 | UNITED STATES TREASURY NOTE/BOND | | 06/08/2016 | VARIOUS | | 15,635,734 | 15,700,000 | 5,747 | 1 |
| 912828-R5-1 | UNITED STATES TREASURY NOTE/BOND | | 06/06/2016 | VARIOUS | | 2,493,370 | 2,490,000 | 536 | 1 |
| 912828-R7-7 | UNITED STATES TREASURY NOTE/BOND | | 06/23/2016 | BANC/AMERICA SECUR.L | | 2,578,800 | 2,560,000 | 2,308 | 1 |
| 912828-RH-5 | UNITED STATES TREASURY NOTE/BOND | | 05/19/2016 | NOMURA SEC INTL.,FIX | | 1,616,063 | 1,600,000 | 3,005 | 1 |
| 912828-S2-7 | UNITED STATES TREASURY NOTE/BOND | | 06/30/2016 | BMOCM/BONDS | | 2,081,805 | 2,070,000 | 63 | 1 |
| 912828-TJ-9 | UNITED STATES TREASURY NOTE/BOND | | 05/18/2016 | GOLDMAN SACHS & CO. | | 40,242,348 | 40,000,000 | 167,857 | 1 |
| 912828-TM-2 | UNITED STATES TREASURY NOTE/BOND | | 06/30/2016 | VARIOUS | | 5,480,157 | 5,475,000 | 11,074 | 1 |
| 912828-UN-8 | UNITED STATES TREASURY NOTE/BOND | | 06/30/2016 | BANC/AMERICA SECUR.L | | 2,094,688 | 2,000,000 | 15,055 | 1 |
| 912828-VA-5 | UNITED STATES TREASURY NOTE/BOND | | 05/11/2016 | VARIOUS | | 5,767,090 | 5,750,000 | 2,109 | 1 |
| 912828-VB-3 | UNITED STATES TREASURY NOTE/BOND | | 06/30/2016 | VARIOUS | | 6,367,637 | 6,250,000 | 10,272 | 1 |
| 912828-VF-4 | UNITED STATES TREASURY NOTE/BOND | | 05/19/2016 | VARIOUS | | 4,676,133 | 4,650,000 | 29,574 | 1 |
| 912828-VQ-0 | UNITED STATES TREASURY NOTE/BOND | | 05/19/2016 | DEUTSCHE BANK | | 1,413,891 | 1,400,000 | 5,817 | 1 |
| 912828-VS-6 | UNITED STATES TREASURY NOTE/BOND | | 04/28/2016 | VARIOUS | | 4,073,992 | 3,850,000 | 18,005 | 1 |
| 912828-WD-8 | UNITED STATES TREASURY NOTE/BOND | | 05/27/2016 | VARIOUS | | 2,719,031 | 2,700,000 | 2,395 | 1 |
| 912828-WE-6 | UNITED STATES TREASURY NOTE/BOND | | 04/28/2016 | VARIOUS | | 4,140,756 | 3,850,000 | 46,565 | 1 |
| 912828-WY-2 | UNITED STATES TREASURY NOTE/BOND | | 05/27/2016 | MORGAN STANLEY & CO. | | 3,125,391 | 3,000,000 | 22,438 | 1 |
| 912828-XE-5 | UNITED STATES TREASURY NOTE/BOND | | 06/08/2016 | VARIOUS | | 5,835,821 | 5,750,000 | 2,121 | 1 |
| 912828-XQ-8 | UNITED STATES TREASURY NOTE/BOND | | 04/20/2016 | BARCLAYS CAPITAL INC. | | 2,566,211 | 2,500,000 | 11,126 | 1 |
| 0599999 - Bonds - U.S. Governments | | | | | | 464,314,007 | 461,652,365 | 1,038,282 | XXX |
| Bonds - All Other Governments | | | | | | | | | |
| 68323A-DP-6 | PROVINCE OF ONTARIO CANADA | A | 04/20/2016 | VARIOUS | | 7,213,284 | 7,240,000 | | 1FE |
| 1099999 - Bonds - All Other Governments | | | | | | 7,213,284 | 7,240,000 | | XXX |
| Bonds - U.S. States, Territories and Possessions | | | | | | | | | |
| 13063C-Q7-8 | STATE OF CALIFORNIA | | 05/31/2016 | JPM SECURITIES-FIXED | | 2,404,050 | 2,200,000 | 10,694 | 1FE |
| 20772J-X8-0 | STATE OF CONNECTICUT | | 05/25/2016 | MERRILL LYNCH PIERCE | | 1,161,240 | 1,000,000 | | 1FE |
| 20772J-Y7-1 | STATE OF CONNECTICUT | | 05/25/2016 | MERRILL LYNCH GOVERN | | 8,520,000 | 7,500,000 | | 1FE |
| 46257T-DX-4 | STATE OF IOWA | | 06/22/2016 | CTGRP GBL MKTS INC/ | | 2,572,887 | 2,235,000 | | 1FE |
| 56052A-YU-4 | STATE OF MAINE | | 06/07/2016 | RAYMOND JAMES & ASSO | | 3,558,030 | 3,000,000 | | 1FE |

E04

STATEMENT AS OF JUNE 30, 2016 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|---|---|---------|---------------|-----------------------|---------------------------|-------------------|-------------------|---|--|
| CUSIP Identification | Description | Foreign | Date Acquired | Name of Vendor | Number of Shares of Stock | Actual Cost | Par Value | Paid for Accrued Interest and Dividends | NAIC Designation or Market Indicator (a) |
| .574193-MQ-8 | STATE OF MARYLAND | | .06/13/2016 | MERRILL LYNCH PIERCE | | .610,245 | .500,000 | | 1FE |
| .649791-KF-6 | STATE OF NEW YORK | | .05/17/2016 | MERRILL LYNCH PIERCE | | 2,040,236 | 1,890,000 | 17,063 | 1FE |
| .882723-M5-5 | STATE OF TEXAS | | .04/20/2016 | MERRILL LYNCH PIERCE | | 4,326,240 | 4,000,000 | | 1FE |
| 1799999 - Bonds - U.S. States, Territories and Possessions | | | | | | 25,192,928 | 22,325,000 | 27,757 | XXX |
| Bonds - U.S. Political Subdivisions of States, Territories and Possessions | | | | | | | | | |
| .041826-U8-9 | ARLINGTON INDEPENDENT SCHOOL DISTRICT/TX | | .06/24/2016 | RAYMOND JAMES & ASSO | | 1,322,423 | 1,160,000 | | 1FE |
| .041826-U9-7 | ARLINGTON INDEPENDENT SCHOOL DISTRICT/TX | | .06/24/2016 | RAYMOND JAMES & ASSO | | 2,103,273 | 1,795,000 | | 1FE |
| .041826-Y2-8 | ARLINGTON INDEPENDENT SCHOOL DISTRICT/TX | | .06/24/2016 | RAYMOND JAMES & ASSO | | 1,663,871 | 1,420,000 | | 1FE |
| .213185-KA-8 | COUNTY OF COOK IL | | .06/15/2016 | BARCLAYS CAPITAL FIX | | 3,816,026 | 3,440,000 | | 1FE |
| .249174-UR-2 | DENVER CITY & COUNTY SCHOOL DISTRICT NO. | | .05/20/2016 | EXCHANGE OFFER | | 99,666 | 95,000 | 1,784 | 1FE |
| .249174-UU-5 | DENVER CITY & COUNTY SCHOOL DISTRICT NO. | | .05/20/2016 | EXCHANGE OFFER | | 582,258 | 555,000 | 10,422 | 1FE |
| .345874-QY-0 | FOREST LAKE INDEPENDENT SCHOOL DISTRICT | | .04/15/2016 | NATL FINANCIAL SERVI | | 1,357,737 | 1,155,000 | | 1FE |
| .412487-BC-3 | COUNTY OF HARFORD MD | | .06/30/2016 | WELLS FARGO BANK N.A. | | 1,333,211 | 1,160,000 | 24,006 | 1FE |
| .412882-VX-7 | CITY OF HARLINGEN TX | | .06/29/2016 | NATL FINANCIAL SERVI | | 2,433,195 | 2,085,000 | 5,502 | 1FE |
| .528828-7M-2 | LEWISVILLE INDEPENDENT SCHOOL DISTRICT | | .04/22/2016 | RAYMOND JAMES & ASSO | | 2,186,460 | 2,000,000 | 1,111 | 1FE |
| .528828-7P-5 | LEWISVILLE INDEPENDENT SCHOOL DISTRICT | | .04/22/2016 | RAYMOND JAMES & ASSO | | 6,395,785 | 5,500,000 | 3,056 | 1FE |
| .544657-HT-9 | COUNTY OF LOS ANGELES CA | | .06/09/2016 | WELLS FARGO BANK N.A. | | 7,161,560 | 7,000,000 | | 1FE |
| .567219-XQ-8 | MARICOPA COUNTY UNIFIED SCHOOL DISTRICT | | .04/14/2016 | STIFEL NICHOLAUS & C. | | 1,112,010 | 1,000,000 | | 1FE |
| .592112-PZ-3 | METROPOLITAN GOVERNMENT OF NASHVILLE & D. | | .06/10/2016 | MERRILL LYNCH PIERCE | | 3,574,200 | 3,000,000 | 68,333 | 1FE |
| .609561-ER-2 | COUNTY OF MONMOUTH NJ | | .06/01/2016 | JPM SECURITIES-FIXED | | 6,486,149 | 5,960,000 | 153,139 | 1FE |
| .727199-XS-5 | PLANO INDEPENDENT SCHOOL DISTRICT | | .04/06/2016 | JEFFERIES & COMPANY | | 6,881,520 | 6,000,000 | | 1FE |
| .833715-BW-4 | SOCORRO INDEPENDENT SCHOOL DISTRICT | | .05/04/2016 | PERSHING & COMPANY | | 2,589,953 | 2,315,000 | | 1FE |
| .898735-TL-9 | CITY OF TUCSON AZ | | .06/16/2016 | BAIRD ROBERT W & CO. | | 3,009,515 | 2,510,000 | | 1FE |
| 2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions | | | | | | 54,108,812 | 48,150,000 | 267,352 | XXX |
| Bonds - U.S. Special Revenue | | | | | | | | | |
| .072024-KV-3 | BAY AREA TOLL AUTHORITY | | .04/01/2016 | CTGRP GLBL MKTS INC/ | | 1,500,000 | 1,500,000 | | 1FE |
| .12681X-AD-0 | COUNTY OF CABELL WV | | .05/16/2016 | STATE STREET BANK & | | 7,200,000 | 7,200,000 | 595 | 1FE |
| .13034A-JZ-4 | CALIFORNIA INFRASTRUCTURE & ECONOMIC DEV. | | .04/13/2016 | MORGAN STANLEY & CO. | | 4,713,640 | 4,000,000 | | 1FE |
| .167562-QQ-3 | CHICAGO MIDWAY INTERNATIONAL AIRPORT | | .05/26/2016 | BARCLAYS CAPITAL FIX | | 1,135,140 | 1,000,000 | | 1FE |
| .167562-QR-1 | CHICAGO MIDWAY INTERNATIONAL AIRPORT | | .05/26/2016 | BARCLAYS CAPITAL FIX | | 2,327,220 | 2,000,000 | | 1FE |
| .179027-VJ-3 | CLACKAMAS COUNTY HOSPITAL FACILITY AUTHO. | | .06/23/2016 | VARIOUS | | 14,900,000 | 14,900,000 | 1,603 | 1FE |
| .179027-VK-0 | CLACKAMAS COUNTY HOSPITAL FACILITY AUTHO. | | .04/08/2016 | STATE STREET BANK & | | 1,400,000 | 1,400,000 | 28 | 1FE |
| .179027-VL-8 | CLACKAMAS COUNTY HOSPITAL FACILITY AUTHO. | | .06/22/2016 | STATE STREET BANK & | | 2,000,000 | 2,000,000 | 444 | 1FE |
| .18085P-NC-4 | COUNTY OF CLARK DEPARTMENT OF AVIATION | | .06/01/2016 | STATE STREET BANK & | | 5,250,000 | 5,250,000 | 2,907 | 1FE |
| .181006-FZ-5 | COUNTY OF CLARK NV | | .04/08/2016 | STATE STREET BANK & | | 1,500,000 | 1,500,000 | 307 | 1FE |
| .206461-HM-0 | CITY OF CONCORD NC UTILITIES SYSTEMS REV | | .04/22/2016 | JPM SECURITIES-FIXED | | 485,229 | 430,000 | | 1FE |
| .20774Y-QM-2 | CONNECTICUT STATE HEALTH & EDUCATIONAL F. | | .05/20/2016 | J.P. MORGAN SECURITI | | 1,900,000 | 1,900,000 | 319 | 1FE |
| .20775B-LX-2 | CONNECTICUT HOUSING FINANCE AUTHORITY | | .04/28/2016 | J.P. MORGAN SECURITI | | 1,700,000 | 1,700,000 | 515 | 1FE |
| .23542J-AD-7 | CITY OF DALLAS TX WATERWORKS & SEWER SYS. | | .06/23/2016 | GOLDMAN SACHS & CO. | | 1,980,364 | 1,700,000 | | 1FE |
| .3130A8-BD-4 | FEDERAL HOME LOAN BANKS | | .05/26/2016 | VARIOUS | | 20,924,450 | 20,975,000 | | 1 |
| .3130A8-BJ-1 | FEDERAL HOME LOAN BANKS | | .05/25/2016 | CITIGROUP GLOBAL MKT | | 16,000,000 | 16,000,000 | | 1 |
| .3130A8-DB-6 | FEDERAL HOME LOAN BANKS | | .06/02/2016 | VARIOUS | | 46,660,394 | 46,680,000 | | 1 |
| .3130A8-EN-9 | FEDERAL HOME LOAN BANKS | | .06/14/2016 | JANNEY MONTGOMERY SC. | | 1,998,640 | 2,000,000 | 91 | 1 |
| .3130A8-FV-0 | FEDERAL HOME LOAN BANKS | | .06/14/2016 | MORGAN STANLEY & CO. | | 2,199,890 | 2,200,000 | | 1 |
| .3130A8-M2-6 | FEDERAL HOME LOAN BANKS | | .06/28/2016 | MORGAN STANLEY & CO. | | 2,198,350 | 2,200,000 | | 1 |
| .313379-FW-4 | FEDERAL HOME LOAN BANKS | | .05/05/2016 | GOLDMAN SACHS & CO. | | 3,011,640 | 3,000,000 | 12,250 | 1 |
| .3133EF-2K-2 | FEDERAL FARM CREDIT BANKS | | .05/09/2016 | JANNEY MONTGOMERY SC. | | 2,500,000 | 2,500,000 | 3,646 | 1 |
| .3133EF-3D-7 | FEDERAL FARM CREDIT BANKS | | .04/07/2016 | JANNEY MONTGOMERY SC. | | 1,500,000 | 1,500,000 | | 1 |
| .3133EF-3E-5 | FEDERAL FARM CREDIT BANKS | | .05/24/2016 | MORGAN STANLEY & CO. | | 2,249,708 | 2,250,000 | 4,741 | 1 |
| .3133EF-4D-6 | FEDERAL FARM CREDIT BANKS | | .04/15/2016 | JANNEY MONTGOMERY SC. | | 2,996,250 | 3,000,000 | | 1 |
| .3133EF-5T-0 | FEDERAL FARM CREDIT BANKS | | .04/26/2016 | BANC/AMERICA SECUR.L | | 2,496,250 | 2,500,000 | | 1 |
| .3133EF-6Q-5 | FEDERAL FARM CREDIT BANKS | | .05/10/2016 | MORGAN STANLEY & CO. | | 1,999,900 | 2,000,000 | | 1 |
| .3133EF-EC-7 | FEDERAL FARM CREDIT BANKS | | .06/07/2016 | VARIOUS | | 16,000,005 | 16,000,000 | 17,373 | 1 |
| .3133EF-X6-9 | FEDERAL FARM CREDIT BANKS | | .04/25/2016 | NON-BROKER TRADE, BO | | 999,380 | 1,000,000 | 560 | 1 |
| .3133EF-Z6-7 | FEDERAL FARM CREDIT BANKS | | .04/07/2016 | JANNEY MONTGOMERY SC. | | 2,500,000 | 2,500,000 | | 1 |
| .3133EG-GC-3 | FEDERAL FARM CREDIT BANKS | | .06/10/2016 | VARIOUS | | 11,500,000 | 11,500,000 | | 1 |
| .3134G4-2G-2 | FEDERAL HOME LOAN MORTGAGE CORP. | | .04/29/2016 | FCSTONE | | 1,199,760 | 1,200,000 | 70 | 1 |
| .3134G8-ZM-4 | FEDERAL HOME LOAN MORTGAGE CORP. | | .04/29/2016 | FCSTONE | | 1,500,000 | 1,500,000 | 163 | 1 |
| .3134G9-CY-1 | FEDERAL HOME LOAN MORTGAGE CORP. | | .05/03/2016 | GOLDMAN SACHS & CO. | | 1,500,150 | 1,500,000 | 292 | 1 |
| .3134G9-DT-1 | FEDERAL HOME LOAN MORTGAGE CORP. | | .05/18/2016 | NON-BROKER TRADE, BO | | 2,299,540 | 2,300,000 | 604 | 1 |
| .3134G9-GB-7 | FEDERAL HOME LOAN MORTGAGE CORP. | | .06/16/2016 | NON-BROKER TRADE, BO | | 938,413 | 938,000 | 1,407 | 1 |

EO4.1

STATEMENT AS OF JUNE 30, 2016 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|----------------------|---|---------|---------------|-----------------------|---------------------------|-------------|------------|---|--|
| CUSIP Identification | Description | Foreign | Date Acquired | Name of Vendor | Number of Shares of Stock | Actual Cost | Par Value | Paid for Accrued Interest and Dividends | NAIC Designation or Market Indicator (a) |
| 3134G9-JD-0 | FEDERAL HOME LOAN MORTGAGE CORP. | | 05/10/2016 | VARIOUS | | 9,250,000 | 9,250,000 | | 1 |
| 3135G0-J5-3 | FEDERAL NATIONAL MORTGAGE ASSOCIATION | | 05/27/2016 | TORONTO DOMINION SEC. | | 2,993,850 | 3,000,000 | 7,917 | 1 |
| 3135G0-K3-6 | FEDERAL NATIONAL MORTGAGE ASSOCIATION | | 06/28/2016 | VARIOUS | | 30,345,645 | 30,559,000 | 5,460 | 1 |
| 3135G0-K6-9 | FEDERAL NATIONAL MORTGAGE ASSOCIATION | | 06/28/2016 | GOLDMAN SACHS & CO | | 3,013,740 | 3,000,000 | 4,479 | 1 |
| 3135G0-ZR-7 | FEDERAL NATIONAL MORTGAGE ASSOCIATION | | 05/27/2016 | JPM SECURITIES-FIXED | | 1,576,110 | 1,500,000 | 9,297 | 1 |
| 3136AS-PX-8 | FANNIE MAE-ACES | | 06/09/2016 | VARIOUS | | 4,615,698 | 4,570,000 | 6,571 | 1 |
| 3136AS-VZ-6 | FANNIE MAE-ACES | | 06/09/2016 | BK OF AMERICA NA | | 1,514,925 | 1,500,000 | 3,006 | 1 |
| 3136G2-LR-6 | FEDERAL NATIONAL MORTGAGE ASSOCIATION | | 05/06/2016 | VARIOUS | | 3,715,244 | 3,700,000 | 10,072 | 1 |
| 3136G3-HN-8 | FEDERAL NATIONAL MORTGAGE ASSOCIATION | | 05/05/2016 | GOLDMAN SACHS & CO | | 4,773,513 | 4,750,000 | 6,927 | 1 |
| 3136G3-LP-8 | FEDERAL NATIONAL MORTGAGE ASSOCIATION | | 05/03/2016 | BARCLAYS CAPITAL INC. | | 1,507,620 | 1,500,000 | | 1 |
| 3137AB-FV-8 | FHLMC MULTIFAMILY STRUCTURED PASS THROUGH | | 06/07/2016 | PERSHING & COMPANY | | 1,207,338 | 1,174,667 | 926 | 1 |
| 3137B2-GW-4 | FHLMC MULTIFAMILY STRUCTURED PASS THROUGH | | 06/20/2016 | JPM/INTL FCSTONE FIN. | | 2,059,297 | 2,000,000 | 2,827 | 1 |
| 3137B2-HW-5 | FHLMC MULTIFAMILY STRUCTURED PASS THROUGH | | 06/20/2016 | FX-KIDDER PEABODY | | 1,829,088 | 1,785,089 | 2,380 | 1 |
| 3137BE-F5-8 | FHLMC MULTIFAMILY STRUCTURED PASS THROUGH | | 04/28/2016 | PERSHING & COMPANY | | 3,085,781 | 3,000,000 | 5,731 | 1 |
| 3137BL-MY-1 | FHLMC MULTIFAMILY STRUCTURED PASS THROUGH | | 05/27/2016 | G.X. CLARKE AND CO. | | 1,328,420 | 1,292,277 | 89 | 1 |
| 3137BN-MZ-4 | FHLMC MULTIFAMILY STRUCTURED PASS THROUGH | | 04/15/2016 | VARIOUS | | 3,918,769 | 3,880,000 | 5,058 | 1 |
| 3137BN-N2-6 | FHLMC MULTIFAMILY STRUCTURED PASS THROUGH | | 04/15/2016 | BANC/AMERICA SECUR.L | | 2,928,930 | 2,900,000 | 3,872 | 1 |
| 3137BP-C6-2 | FHLMC MULTIFAMILY STRUCTURED PASS THROUGH | | 05/11/2016 | BARCLAYS CAPITAL FIX | | 2,631,530 | 2,580,000 | 3,665 | 1 |
| 3137BP-VZ-9 | FHLMC MULTIFAMILY STRUCTURED PASS THROUGH | | 06/08/2016 | BARCLAYS CAPITAL FIX | | 458,982 | 450,000 | 594 | 1 |
| 3137B0-BY-2 | FHLMC MULTIFAMILY STRUCTURED PASS THROUGH | | 06/22/2016 | CREDIT SUISSE FIRST | | 958,779 | 940,000 | 1,596 | 1 |
| 3137EA-DB-2 | FEDERAL HOME LOAN MORTGAGE CORP. | | 04/15/2016 | MORGAN STANLEY & CO. | | 5,244,400 | 5,000,000 | 31,337 | 1 |
| 3137EA-DF-3 | FEDERAL HOME LOAN MORTGAGE CORP. | | 04/18/2016 | UBS SECURITIES LLC | | 2,011,900 | 2,000,000 | 10,903 | 1 |
| 3137EA-DX-4 | FEDERAL HOME LOAN MORTGAGE CORP. | | 06/30/2016 | NON-BROKER TRADE, BO | | 16,175,685 | 16,100,000 | 33,411 | 1 |
| 3137EA-EA-3 | FEDERAL HOME LOAN MORTGAGE CORP. | | 04/06/2016 | VARIOUS | | 23,862,477 | 23,900,000 | | 1 |
| 3138ET-FQ-4 | FANNIE MAE POOL | | 04/01/2016 | FIRST UNION CAP MKTS | | 1,950,746 | 1,889,056 | 4,014 | 1 |
| 3138LO-CT-6 | FANNIE MAE POOL | | 06/02/2016 | BANC/AMERICA SECUR.L | | 1,468,485 | 1,448,344 | 468 | 1 |
| 3138LO-R2-9 | FANNIE MAE POOL | | 06/09/2016 | RAYMOND JAMES & ASSO | | 1,766,483 | 1,711,397 | 1,477 | 1 |
| 3138LO-U3-3 | FANNIE MAE POOL | | 06/06/2016 | JANNEY MONTGOMERY SC | | 3,511,635 | 3,389,814 | 1,906 | 1 |
| 3138L1-LP-2 | FANNIE MAE POOL | | 06/27/2016 | PNC BANK NA/PNC CAP | | 605,501 | 582,519 | 1,107 | 1 |
| 31398A-DM-1 | FEDERAL NATIONAL MORTGAGE ASSOCIATION | | 04/25/2016 | NON-BROKER TRADE, BO | | 1,052,310 | 1,000,000 | 20,007 | 1 |
| 341271-AB-0 | STATE BOARD OF ADMINISTRATION FINANCE CO. | | 06/02/2016 | VARIOUS | | 2,479,809 | 2,420,000 | 15,783 | 1FE |
| 341507-N7-2 | STATE OF FLORIDA LOTTERY REVENUE | | 06/09/2016 | JPM SECURITIES-FIXED | | 3,363,030 | 3,000,000 | | 1FE |
| 45203H-HP-0 | ILLINOIS FINANCE AUTHORITY | | 04/08/2016 | STATE STREET BANK & | | 3,200,000 | 3,200,000 | 255 | 1FE |
| 46257T-DW-6 | STATE OF IOWA | | 06/22/2016 | CTGRP GLBL MKTS INC/ | | 2,232,520 | 2,000,000 | | 1FE |
| 485106-LU-0 | CITY OF KANSAS CITY MO. | | 04/08/2016 | CTGRP GLBL MKTS INC/ | | 2,315,720 | 2,000,000 | | 1FE |
| 485106-NG-9 | CITY OF KANSAS CITY MO. | | 04/08/2016 | CTGRP GLBL MKTS INC/ | | 2,258,560 | 2,000,000 | | 1FE |
| 490728-YC-0 | KENT STATE UNIVERSITY | | 04/15/2016 | KEYBANC CAPITAL MARK | | 1,155,070 | 1,000,000 | | 1FE |
| 542690-3J-9 | LONG ISLAND POWER AUTHORITY | | 06/22/2016 | FUNB-FUNDS II | | 514,444 | 495,000 | 4,956 | 1FE |
| 54811B-QE-4 | LOWER COLORADO RIVER AUTHORITY | | 06/09/2016 | BARCLAYS CAPITAL FIX | | 939,832 | 800,000 | | 1FE |
| 574296-AE-9 | MARYLAND STADIUM AUTHORITY | | 04/21/2016 | CTGRP GLBL MKTS INC/ | | 1,823,181 | 1,535,000 | | 1FE |
| 574296-AF-6 | MARYLAND STADIUM AUTHORITY | | 04/21/2016 | CTGRP GLBL MKTS INC/ | | 1,820,700 | 1,500,000 | | 1FE |
| 594615-AX-4 | MICHIGAN STATE BUILDING AUTHORITY | | 06/15/2016 | STATE STREET BANK & | | 1,000,000 | 1,000,000 | 157 | 1FE |
| 644804-CF-1 | COUNTY OF NEW HANOVER NC | | 06/23/2016 | VARIOUS | | 14,100,000 | 14,100,000 | 1,032 | 1FE |
| 644804-CG-9 | COUNTY OF NEW HANOVER NC | | 04/08/2016 | STATE STREET BANK & | | 4,000,000 | 4,000,000 | 299 | 1FE |
| 645790-AD-8 | NEW JERSEY HEALTH CARE FACILITIES FINANC | | 05/26/2016 | JPM SECURITIES-FIXED | | 1,713,255 | 1,500,000 | | 1FE |
| 64971W-A7-5 | NEW YORK CITY TRANSITIONAL FINANCE AUTHO | | 05/06/2016 | RAYMOND JAMES & ASSO | | 1,011,300 | 1,000,000 | 5,833 | 1FE |
| 64971W-F5-4 | NEW YORK CITY TRANSITIONAL FINANCE AUTHO | | 04/13/2016 | CTGRP GLBL MKTS INC/ | | 15,000,000 | 15,000,000 | | 1FE |
| 657883-CN-2 | NORTH BROWARD HOSPITAL DISTRICT | | 06/01/2016 | STATE STREET BANK & | | 3,100,000 | 3,100,000 | 87 | 1FE |
| 65821D-TV-3 | NORTH CAROLINA MEDICAL CARE COMMISSION | | 05/12/2016 | J.P. MORGAN SECURITI | | 1,158,700 | 1,000,000 | | 1FE |
| 65821D-TW-1 | NORTH CAROLINA MEDICAL CARE COMMISSION | | 05/12/2016 | JPM SECURITIES-FIXED | | 2,381,620 | 2,000,000 | | 1FE |
| 66285W-RX-6 | NORTH TEXAS TOLLWAY AUTHORITY | | 05/05/2016 | JPM SECURITIES-FIXED | | 2,541,477 | 2,300,000 | | 1FE |
| 66285W-RY-4 | NORTH TEXAS TOLLWAY AUTHORITY | | 05/05/2016 | JPM SECURITIES-FIXED | | 1,138,540 | 1,000,000 | | 1FE |
| 66285W-RZ-1 | NORTH TEXAS TOLLWAY AUTHORITY | | 05/05/2016 | VARIOUS | | 3,593,189 | 3,070,000 | | 1FE |
| 66285W-SA-5 | NORTH TEXAS TOLLWAY AUTHORITY | | 05/05/2016 | VARIOUS | | 2,744,521 | 2,300,000 | | 1FE |
| 67759H-GQ-1 | STATE OF OHIO | | 06/22/2016 | US BANKCORP INVESTME | | 1,585,626 | 1,425,000 | | 1FE |
| 67759H-GR-9 | STATE OF OHIO | | 06/22/2016 | US BANKCORP INVESTME | | 828,303 | 700,000 | | 1FE |
| 679111-UU-6 | OKLAHOMA TURNPIKE AUTHORITY | | 05/18/2016 | RBC CAPITAL MARKETS | | 3,532,830 | 3,000,000 | 59,167 | 1FE |
| 686507-GP-3 | ORLANDO UTILITIES COMMISSION | | 06/24/2016 | CTGRP GLBL MKTS INC/ | | 4,904,055 | 4,500,000 | | 1FE |
| 686507-GR-9 | ORLANDO UTILITIES COMMISSION | | 06/24/2016 | CITIGROUP GLOBAL MAR | | 4,646,880 | 4,000,000 | | 1FE |
| 70869V-AV-6 | PENNSYLVANIA ECONOMIC DEVELOPMENT FINANC | | 06/14/2016 | CTGRP GLBL MKTS INC/ | | 6,792,102 | 6,045,000 | 139,371 | 1FE |
| 709224-QJ-1 | PENNSYLVANIA TURNPIKE COMMISSION | | 06/09/2016 | U.S. BANCORP PIPER J | | 3,000,000 | 3,000,000 | | 1FE |
| 709235-XJ-9 | PENNSYLVANIA STATE UNIVERSITY | | 06/08/2016 | BARCLAYS CAPITAL INC. | | 4,734,744 | 4,200,000 | | 1FE |

E04.2

STATEMENT AS OF JUNE 30, 2016 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|--|---|---------|---------------|------------------------|---------------------------|--------------------|--------------------|---|--|
| CUSIP Identification | Description | Foreign | Date Acquired | Name of Vendor | Number of Shares of Stock | Actual Cost | Par Value | Paid for Accrued Interest and Dividends | NAIC Designation or Market Indicator (a) |
| 721876-TA-8 | COUNTY OF PIMA AZ SEWER SYSTEM REVENUE | | 06/08/2016 | RBC CAPITAL MARKETS | | 590,840 | 500,000 | | 1FE |
| 721876-TB-6 | COUNTY OF PIMA AZ SEWER SYSTEM REVENUE | | 06/08/2016 | RBC CAPITAL MARKETS | | 1,205,930 | 1,000,000 | | 1FE |
| 759911-2M-1 | REGIONAL TRANSPORTATION AUTHORITY | | 05/18/2016 | VARIOUS | | 6,725,093 | 6,750,000 | 3,750 | 1FE |
| 762232-AC-0 | RHODE ISLAND COMMERCE CORP | | 06/02/2016 | MERRILL LYNCH PIERCE | | 854,115 | 750,000 | | 1FE |
| 796253-5E-8 | CITY PUBLIC SERVICE BOARD OF SAN ANTONIO | | 06/29/2016 | MERRILL LYNCH PIERCE | | 1,766,745 | 1,500,000 | | 1FE |
| 870487-CH-6 | COUNTY OF SWEETWATER WY | | 04/01/2016 | J.P. MORGAN SECURITI | | 2,300,000 | 2,300,000 | | 1FE |
| 876380-NV-7 | TARRANT COUNTY CULTURAL EDUCATION FACILI | | 04/07/2016 | CITIGROUP GLOBAL MAR | | 849,307 | 745,000 | | 1FE |
| 876380-NW-5 | TARRANT COUNTY CULTURAL EDUCATION FACILI | | 04/07/2016 | CITIGROUP GLOBAL MAR | | 703,182 | 600,000 | | 1FE |
| 88213A-EW-1 | TEXAS A&M UNIVERSITY | | 06/29/2016 | MORGAN STANLEY & CO | | 3,564,750 | 3,000,000 | | 1FE |
| 914046-XQ-5 | UNIVERSITY OF ALASKA | | 05/17/2016 | HUTCHINSON, SHOCKEY, E | | 279,670 | 250,000 | 1,361 | 1FE |
| 914233-H2-0 | UNIVERSITY OF CONNECTICUT | | 04/07/2016 | JEFFERIES & CO. - BO | | 2,514,973 | 2,260,000 | | 1FE |
| 91514A-DJ-1 | UNIVERSITY OF TEXAS SYSTEM/THE | | 04/14/2016 | RAYMOND JAMES & ASSO | | 1,751,865 | 1,500,000 | | 1FE |
| 917393-BG-4 | COUNTY OF UTAH UT | | 06/15/2016 | WELLS FARGO SECS LLC | | 1,210,500 | 1,000,000 | | 1FE |
| 92818J-AJ-6 | VIRGINIA PUBLIC SCHOOL AUTHORITY | | 05/06/2016 | CTGRP GLBL MKTS INC/ | | 3,816,681 | 3,300,000 | | 1FE |
| 92937N-BN-3 | WPP1 ENERGY | | 04/07/2016 | JPM SECURITIES-FIXED | | 2,320,260 | 2,000,000 | | 1FE |
| 938782-ED-7 | WASHINGTON METROPOLITAN AREA TRANSIT AUT | | 05/27/2016 | MERRILL LYNCH PIERCE | | 1,033,500 | 1,000,000 | | 1FE |
| 938782-EF-2 | WASHINGTON METROPOLITAN AREA TRANSIT AUT | | 05/26/2016 | MERRILL LYNCH PIERCE | | 1,058,800 | 1,000,000 | | 1FE |
| 946303-VB-7 | WAYNE STATE UNIVERSITY | | 06/23/2016 | MERRILL LYNCH PIERCE | | 3,158,050 | 2,735,000 | | 1FE |
| 976596-AW-6 | WISCONSIN CENTER DISTRICT | | 06/09/2016 | MORGAN STANLEY & CO | | 3,611,984 | 3,105,000 | | 1FE |
| 97712D-BK-1 | WISCONSIN HEALTH & EDUCATIONAL FACILITIES | | 05/18/2016 | US BANCORP INVESTMEN | | 1,056,000 | 1,000,000 | 889 | 1FE |
| 319999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions | | | | | | 480,509,447 | 466,560,163 | 465,952 | XXX |
| Bonds - Industrial and Miscellaneous (Unaffiliated) | | | | | | | | | |
| 00206R-CC-4 | AT&T INC | | 06/06/2016 | BK OF NY/MIZUHO SECU | | 609,774 | 600,000 | 3,373 | 2FE |
| 00206R-CL-4 | AT&T INC | | 04/06/2016 | WELLS FARGO SECS LLC | | 1,014,070 | 1,000,000 | 6,874 | 2FE |
| 00206R-CN-0 | AT&T INC | | 04/19/2016 | GOLDMAN SACHS & CO | | 1,045,563 | 1,030,000 | 15,273 | 2FE |
| 00206R-CR-1 | AT&T INC | | 05/03/2016 | VARIOUS | | 5,781,149 | 5,651,000 | 40,187 | 2FE |
| 00206R-CS-9 | AT&T INC | | 05/03/2016 | BK OF NY/MIZUHO SECU | | 3,900,113 | 3,750,000 | 34,875 | 2FE |
| 00287Y-AL-3 | ABBYIE INC | | 04/19/2016 | MARKETAXESS CORP | | 1,026,240 | 1,000,000 | 13,372 | 2FE |
| 00724F-AB-7 | ADOBE SYSTEMS INC | | 05/25/2016 | RBC CAPITAL MARKETS | | 3,295,440 | 3,000,000 | 47,500 | 2FE |
| 02079K-AA-5 | ALPHABET INC | | 04/26/2016 | EXCHANGE OFFER | | 4,071,900 | 3,675,000 | 58,098 | 1FE |
| 02209S-AN-3 | ALTRIA GROUP INC | | 05/04/2016 | DEUTSCHE BANC/ALEX B | | 1,299,263 | 1,250,000 | 8,906 | 1FE |
| 023135-AL-0 | AMAZON.COM INC | | 05/10/2016 | PERSHING & COMPANY | | 2,346,098 | 2,250,000 | 25,675 | 2FE |
| 0258M0-EB-1 | AMERICAN EXPRESS CREDIT CORP | | 05/10/2016 | VARIOUS | | 5,199,743 | 5,200,000 | 250 | 1FE |
| 02665W-AH-4 | AMERICAN HONDA FINANCE CORP | | 05/17/2016 | VARIOUS | | 3,083,570 | 3,000,000 | 17,375 | 1FE |
| 026874-CU-9 | AMERICAN INTERNATIONAL GROUP INC | | 06/01/2016 | DEUTSCHE BANC/ALEX B | | 2,193,400 | 2,000,000 | 1,354 | 2FE |
| 035242-AL-0 | ANHEUSER-BUSCH INBEV FINANCE INC | | 06/15/2016 | VARIOUS | | 4,225,846 | 4,050,000 | 40,824 | 1FE |
| 035242-AP-1 | ANHEUSER-BUSCH INBEV FINANCE INC | | 06/28/2016 | VARIOUS | | 7,199,715 | 6,750,000 | 92,036 | 1FE |
| 037833-BE-9 | APPLE INC | | 06/22/2016 | RBC CAPITAL MARKETS | | 2,277,793 | 2,288,000 | 2,650 | 1FE |
| 037833-BU-3 | APPLE INC | | 04/05/2016 | WELLS FARGO SECS LLC | | 1,816,045 | 1,750,000 | 6,234 | 1FE |
| 053015-AD-5 | AUTOMATIC DATA PROCESSING INC | | 04/27/2016 | BARCLAYS CAPITAL INC | | 412,592 | 400,000 | 1,175 | 1FE |
| 05348E-AX-7 | AVALONBAY COMMUNITIES INC | | 05/04/2016 | UBS SECURITIES LLC | | 4,998,300 | 5,000,000 | | 2FE |
| 05531F-AV-5 | BB&T CORP | | 05/10/2016 | VARIOUS | | 16,543,083 | 16,560,000 | 85 | 1FE |
| 06051G-FN-4 | BANK OF AMERICA CORP | | 06/01/2016 | BANC/AMERICA SECUR L | | 747,585 | 750,000 | 2,109 | 2FE |
| 06051G-FS-3 | BANK OF AMERICA CORP | | 06/14/2016 | BANC/AMERICA SECUR L | | 9,561,609 | 9,189,000 | 127,302 | 2FE |
| 06051G-FT-1 | BANK OF AMERICA CORP | | 04/22/2016 | VARIOUS | | 2,014,740 | 2,000,000 | 21,711 | 2FE |
| 06051G-FW-4 | BANK OF AMERICA CORP | | 04/14/2016 | BANC/AMERICA SECUR L | | 5,998,620 | 6,000,000 | | 2FE |
| 06051G-FX-2 | BANK OF AMERICA CORP | | 05/19/2016 | VARIOUS | | 10,124,783 | 10,131,000 | 8,906 | 2FE |
| 06053F-AA-7 | BANK OF AMERICA CORP | | 05/19/2016 | GOLDMAN SACHS & CO | | 1,057,390 | 1,000,000 | 13,667 | 2FE |
| 06406F-AB-9 | BANK OF NEW YORK MELLON CORP/THE | | 04/25/2016 | BANC/AMERICA SECUR L | | 1,999,060 | 2,000,000 | | 1FE |
| 06406F-AC-7 | BANK OF NEW YORK MELLON CORP/THE | | 04/25/2016 | VARIOUS | | 10,213,613 | 10,250,000 | | 1FE |
| 06406H-CK-3 | BANK OF NEW YORK MELLON CORP/THE | | 05/31/2016 | NON-BROKER TRADE, BO | | 3,001,110 | 3,000,000 | 7,888 | 1FE |
| 06406H-CX-5 | BANK OF NEW YORK MELLON CORP/THE | | 06/09/2016 | US BANCORP INVESTMEN | | 583,187 | 550,000 | 4,618 | 1FE |
| 072863-AD-5 | BAYLOR SCOTT & WHITE HOLDINGS | | 04/06/2016 | CITIGROUP GLOBAL MKT | | 5,000,000 | 5,000,000 | | 1FE |
| 07330N-AL-9 | BRANCH BANKING & TRUST CO | | 05/05/2016 | DEUTSCHE BANC/ALEX B | | 1,448,681 | 1,450,000 | | 1FE |
| 084670-BQ-0 | BERKSHIRE HATHAWAY INC | | 05/17/2016 | WACHOVIA SECURITIES | | 1,791,895 | 1,750,000 | 6,951 | 1FE |
| 084670-BR-8 | BERKSHIRE HATHAWAY INC | | 04/05/2016 | PERSHING & COMPANY | | 1,790,933 | 1,750,000 | 3,075 | 1FE |
| 084670-BS-6 | BERKSHIRE HATHAWAY INC | | 06/14/2016 | WELLS FARGO SECS LLC | | 7,314,020 | 7,000,000 | 55,903 | 1FE |
| 097023-BQ-7 | BOEING CO/THE | | 05/16/2016 | BANC/AMERICA SECUR L | | 8,866,890 | 9,000,000 | | 1FE |
| 111022-AA-7 | BRITISH TRANSCO FINANCE INC | | 05/03/2016 | UBS SECURITIES LLC | | 828,023 | 750,000 | 21,393 | 1FE |
| 11133T-AC-7 | BROADRIDGE FINANCIAL SOLUTIONS INC | | 06/21/2016 | JPM SECURITIES-FIXED | | 1,294,657 | 1,300,000 | | 2FE |
| 126408-GT-4 | CSX CORP | | 04/29/2016 | US BANCORP INVESTMEN | | 907,180 | 850,000 | 349 | 2FE |

E04.3

STATEMENT AS OF JUNE 30, 2016 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|----------------------|---------------------------------------|---------|---------------|-----------------------|---------------------------|-------------|------------|---|--|
| CUSIP Identification | Description | Foreign | Date Acquired | Name of Vendor | Number of Shares of Stock | Actual Cost | Par Value | Paid for Accrued Interest and Dividends | NAIC Designation or Market Indicator (a) |
| 126650-CE-8 | CVS HEALTH CORP. | | 04/26/2016 | VARIOUS | | 2,613,411 | 2,550,000 | 10,741 | 2FE |
| 126650-CK-4 | CVS HEALTH CORP. | | 06/15/2016 | BARCLAYS CAPITAL INC. | | 3,200,310 | 3,000,000 | 43,750 | 2FE |
| 126650-CT-5 | CVS HEALTH CORP. | | 05/16/2016 | VARIOUS | | 12,465,125 | 12,500,000 | | 2FE |
| 126650-CU-2 | CVS HEALTH CORP. | | 05/16/2016 | VARIOUS | | 16,110,088 | 16,250,000 | | 2FE |
| 13606A-D2-1 | CANADIAN IMPERIAL BK COMM. | | 06/21/2016 | NON-BROKER TRADE, BO | | 6,200,000 | 6,200,000 | | 1FE |
| 14042E-3Y-4 | CAPITAL ONE NA/MCLEAN VA | | 05/26/2016 | BAIRD ROBERT W & CO. | | 4,072,640 | 4,000,000 | 41,956 | 2FE |
| 14042E-4K-3 | CAPITAL ONE NA/MCLEAN VA | | 05/03/2016 | DEUTSCHE BANC/ALEX B. | | 4,093,512 | 4,100,000 | 150 | 2FE |
| 14912L-4D-0 | CATERPILLAR FINANCIAL SERVICES CORP. | | 06/16/2016 | WACHOVIA SECURITIES | | 846,840 | 750,000 | 11,897 | 1FE |
| 14912L-6R-7 | CATERPILLAR FINANCIAL SERVICES CORP. | | 05/13/2016 | JPM SECURITIES-FIXED | | 4,747,340 | 4,750,000 | | 1FE |
| 14912L-6S-5 | CATERPILLAR FINANCIAL SERVICES CORP. | | 06/16/2016 | NETSCOUT SYSTEMS INC. | | 3,898,323 | 3,900,000 | 3,227 | 1FE |
| 166764-AA-8 | CHEVRON CORP. | | 04/22/2016 | TORONTO DOMINION SEC. | | 565,379 | 565,000 | 2,460 | 1FE |
| 166764-AT-7 | CHEVRON CORP. | | 04/06/2016 | BARCLAYS CAPITAL INC. | | 1,017,570 | 1,000,000 | 2,545 | 1FE |
| 166764-BG-4 | CHEVRON CORP. | | 05/09/2016 | BANC/AMERICA SECUR.L | | 7,000,000 | 7,000,000 | | 1FE |
| 166764-BH-2 | CHEVRON CORP. | | 06/14/2016 | VARIOUS | | 6,200,725 | 6,193,000 | 2,016 | 1FE |
| 166764-BK-5 | CHEVRON CORP. | | 05/09/2016 | JPM SECURITIES-FIXED | | 10,160,000 | 10,160,000 | | 1FE |
| 166764-BL-3 | CHEVRON CORP. | | 05/09/2016 | VARIOUS | | 3,450,000 | 3,450,000 | | 1FE |
| 17275R-AX-0 | CISCO SYSTEMS INC. | | 05/17/2016 | VARIOUS | | 1,970,409 | 1,898,000 | 19,654 | 1FE |
| 17275R-BD-3 | CISCO SYSTEMS INC. | | 06/15/2016 | VARIOUS | | 8,688,610 | 8,500,000 | 56,283 | 1FE |
| 17275R-BE-1 | CISCO SYSTEMS INC. | | 04/19/2016 | BARCLAYS CAPITAL INC. | | 1,559,970 | 1,500,000 | 5,742 | 1FE |
| 172967-KG-5 | CITIGROUP INC. | | 04/05/2016 | CITIGROUP GLOBAL MKT | | 1,814,173 | 1,750,000 | 15,468 | 2FE |
| 172967-KK-6 | CITIGROUP INC. | | 06/02/2016 | VARIOUS | | 11,359,054 | 11,300,000 | 53,055 | 2FE |
| 172967-KN-0 | CITIGROUP INC. | | 04/26/2016 | CITIGROUP GLOBAL MKT | | 6,935,961 | 6,950,000 | | 2FE |
| 172967-KS-9 | CITIGROUP INC. | | 06/09/2016 | VARIOUS | | 4,172,829 | 4,175,000 | | 2FE |
| 17401Q-AC-5 | CITIZENS BANK NA/PROVIDENCE RI | | 04/06/2016 | PERSHING & COMPANY | | 3,325,410 | 3,300,000 | 26,987 | 2FE |
| 17401Q-AE-1 | CITIZENS BANK NA/PROVIDENCE RI | | 05/10/2016 | MORGAN STANLEY & CO. | | 7,123,369 | 7,130,000 | | 2FE |
| 191216-BT-6 | COCA-COLA CO/THE | | 04/27/2016 | FTN FINANCIAL SECURI | | 458,298 | 450,000 | 117 | 1FE |
| 191216-BW-9 | COCA-COLA CO/THE | | 05/25/2016 | CITIGROUP GLOBAL MKT | | 5,249,055 | 5,250,000 | | 1FE |
| 20030N-BR-1 | COMCAST CORP. | | 05/19/2016 | CITIGROUP GLOBAL MKT | | 4,347,410 | 4,250,000 | 29,543 | 1FE |
| 200340-AP-2 | COMERICA INC. | | 05/17/2016 | PERSHING & COMPANY | | 1,885,225 | 1,884,000 | 19,684 | 1FE |
| 202795-JH-4 | COMMONWEALTH EDISON CO. | | 06/20/2016 | CITIGROUP GLOBAL MKT | | 3,000,000 | 3,000,000 | | 1FE |
| 209115-AC-8 | CONSOLIDATED EDISON INC. | | 05/11/2016 | BARCLAYS CAPITAL FIX | | 509,689 | 510,000 | | 2FE |
| 24422E-TG-4 | JOHN DEERE CAPITAL CORP. | | 04/08/2016 | VARIOUS | | 9,442,955 | 9,250,000 | 28,058 | 1FE |
| 24422E-TH-2 | JOHN DEERE CAPITAL CORP. | | 06/07/2016 | CITIGROUP GLOBAL MKT | | 5,749,023 | 5,750,000 | | 1FE |
| 25245B-AB-3 | DIAGEO INVESTMENT CORP. | | 06/30/2016 | VARIOUS | | 3,145,900 | 3,000,000 | 12,538 | 1FE |
| 25468P-DJ-2 | WALT DISNEY CO/THE | | 04/27/2016 | CITIGROUP GLOBAL MKT | | 309,279 | 300,000 | 2,185 | 1FE |
| 278062-AB-0 | EATON CORP. | | 06/06/2016 | NON-BROKER TRADE, BO | | 1,003,880 | 1,000,000 | 1,542 | 2FE |
| 29379V-BK-8 | ENTERPRISE PRODUCTS OPERATING LLC. | | 04/05/2016 | VARIOUS | | 9,046,787 | 9,033,000 | | 2FE |
| 294429-AK-1 | EQUIFAX INC. | | 05/05/2016 | BANC/AMERICA SECUR.L | | 2,248,920 | 2,250,000 | | 2FE |
| 29736R-AH-3 | ESTEE LAUDER COS INC/THE | | 05/19/2016 | VARIOUS | | 8,802,266 | 8,810,000 | 661 | 1FE |
| 30231G-AP-7 | EXXON MOBIL CORP. | | 06/01/2016 | STIFEL NICHOLAUS & C. | | 1,007,270 | 1,000,000 | 4,412 | 1FE |
| 31677Q-BF-5 | FIFTH THIRD BANK/CINCINNATI OH | | 05/18/2016 | PERSHING & COMPANY | | 1,770,178 | 1,750,000 | 7,603 | 1FE |
| 31677Q-BG-3 | FIFTH THIRD BANK/CINCINNATI OH | | 06/09/2016 | DEUTSCHE BANC/ALEX B. | | 14,522,100 | 14,533,000 | | 1FE |
| 36962G-X6-6 | GENERAL ELECTRIC CO. | | 06/28/2016 | WELLS FARGO SECS LLC | | 999,110 | 1,000,000 | 1,303 | 1FE |
| 370334-BV-5 | GENERAL MILLS INC. | | 05/24/2016 | VARIOUS | | 1,986,624 | 1,950,000 | 3,670 | 2FE |
| 372546-AR-2 | GEORGE WASHINGTON UNIVERSITY/THE | | 05/27/2016 | RAYMOND JAMES & ASSO. | | 3,532,445 | 3,500,000 | 13,500 | 1FE |
| 375558-BC-6 | GILEAD SCIENCES INC. | | 05/02/2016 | BAIRD ROBERT W & CO. | | 2,270,938 | 2,150,000 | 12,422 | 1FE |
| 38141G-VT-8 | GOLDMAN SACHS GROUP INC/THE | | 04/20/2016 | GOLDMAN SACHS & CO. | | 1,994,440 | 2,000,000 | | 1FE |
| 38141G-VU-5 | GOLDMAN SACHS GROUP INC/THE | | 06/01/2016 | VARIOUS | | 5,763,484 | 5,758,000 | 2,353 | 1FE |
| 38148L-AA-4 | GOLDMAN SACHS GROUP INC/THE | | 04/07/2016 | BANC/AMERICA SECUR.L | | 1,013,990 | 1,000,000 | 12,206 | 1FE |
| 40428H-PK-2 | HSBC USA INC. | | 04/22/2016 | J.P. MORGAN SECURITI | | 299,550 | 300,000 | 427 | 1FE |
| 437076-BL-5 | HOME DEPOT INC/THE | | 05/02/2016 | VARIOUS | | 2,182,058 | 2,150,000 | 7,969 | 1FE |
| 446438-RG-0 | HUNTINGTON NATIONAL BANK/THE | | 04/26/2016 | PERSHING & COMPANY | | 109,761 | 110,000 | 188 | 1FE |
| 458140-AR-1 | INTEL CORP. | | 04/27/2016 | VARIOUS | | 3,235,847 | 3,050,000 | 20,550 | 1FE |
| 458140-AU-4 | INTEL CORP. | | 05/12/2016 | BANC/AMERICA SECUR.L | | 3,740,475 | 3,750,000 | | 1FE |
| 459200-JC-6 | INTERNATIONAL BUSINESS MACHINES CORP. | | 05/31/2016 | VARIOUS | | 2,865,848 | 2,750,000 | 22,740 | 1FE |
| 459200-JF-9 | INTERNATIONAL BUSINESS MACHINES CORP. | | 05/03/2016 | BNY/SUNTRUST CAPITAL | | 409,824 | 400,000 | 1,925 | 1FE |
| 46625H-QJ-2 | JPMORGAN CHASE & CO. | | 05/10/2016 | VARIOUS | | 3,290,823 | 3,250,000 | 10,749 | 1FE |
| 46625H-RL-6 | JPMORGAN CHASE & CO. | | 05/19/2016 | VARIOUS | | 20,794,683 | 20,874,000 | 900 | 1FE |
| 46625H-RT-9 | JPMORGAN CHASE & CO. | | 05/31/2016 | JPM SECURITIES-FIXED | | 6,976,889 | 6,988,000 | | 1FE |
| 49327M-2G-8 | KEYBANK NA/CLEVELAND OH | | 05/24/2016 | PERSHING & COMPANY | | 2,004,100 | 2,000,000 | 8,875 | 1FE |
| 539830-BF-5 | LOCKHEED MARTIN CORP. | | 05/24/2016 | VARIOUS | | 6,358,410 | 6,200,000 | 46,392 | 2FE |
| 539830-BJ-7 | LOCKHEED MARTIN CORP. | | 05/06/2016 | BAIRD ROBERT W & CO. | | 1,472,432 | 1,450,000 | 12,518 | 2FE |

E04.4

STATEMENT AS OF JUNE 30, 2016 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|----------------------|---------------------------------|---------|---------------|----------------------|---------------------------|-------------|------------|---|--|
| CUSIP Identification | Description | Foreign | Date Acquired | Name of Vendor | Number of Shares of Stock | Actual Cost | Par Value | Paid for Accrued Interest and Dividends | NAIC Designation or Market Indicator (a) |
| 548661-DB-0 | LOWE'S COS INC | | 06/16/2016 | DEUTSCHE BANC/ALEX B | | 5,116,858 | 5,100,000 | 1,680 | 1FE |
| 548661-DK-0 | LOWE'S COS INC | | 06/23/2016 | DEUTSCHE BANC/ALEX B | | 2,998,620 | 3,000,000 | 5,028 | 1FE |
| 548661-DW-6 | LOWE'S COS INC | | 04/11/2016 | WELLS FARGO SECS LLC | | 10,616,368 | 10,665,000 | | 1FE |
| 55907R-AA-6 | MAGELLAN MIDSTREAM PARTNERS LP | | 04/04/2016 | MORGAN STANLEY & CO | | 2,240,685 | 2,125,000 | 16,557 | 2FE |
| 571748-BA-9 | MARSH & MCLENNAN COS INC | | 04/08/2016 | WELLS FARGO SECS LLC | | 1,794,713 | 1,750,000 | 4,652 | 1FE |
| 58013M-EL-4 | MCDONALD'S CORP | | 06/06/2016 | WACHOVIA SECURITIES | | 538,210 | 500,000 | 957 | 2FE |
| 58013M-ET-7 | MCDONALD'S CORP | | 05/24/2016 | VARIOUS | | 2,294,845 | 2,250,000 | 14,147 | 2FE |
| 58013M-EX-8 | MCDONALD'S CORP | | 05/13/2016 | BARCLAYS CAPITAL FIX | | 1,813,872 | 1,750,000 | 21,255 | 2FE |
| 585055-BG-0 | MEDTRONIC INC | | 04/20/2016 | BANC/AMERICA SECUR.L | | 3,879,450 | 3,750,000 | 10,417 | 1FE |
| 58933Y-AS-4 | MERCK & CO INC | | 06/16/2016 | WACHOVIA SECURITIES | | 767,505 | 750,000 | 5,049 | 1FE |
| 594918-BH-6 | MICROSOFT CORP | | 04/27/2016 | VARIOUS | | 2,136,054 | 2,050,000 | 23,920 | 1FE |
| 59562V-AT-4 | BERKSHIRE HATHAWAY ENERGY CO | | 05/02/2016 | VARIOUS | | 745,674 | 689,000 | 3,742 | 1FE |
| 617446-8C-6 | MORGAN STANLEY | | 06/16/2016 | JP MORGAN CHASE BANK | | 787,890 | 750,000 | 12,333 | 1FE |
| 61746B-DZ-6 | MORGAN STANLEY | | 04/25/2016 | VARIOUS | | 2,351,453 | 2,250,000 | 18,272 | 1FE |
| 61746B-EA-0 | MORGAN STANLEY | | 05/31/2016 | VARIOUS | | 10,704,131 | 10,740,000 | 2,188 | 1FE |
| 61761J-B3-2 | MORGAN STANLEY | | 04/29/2016 | MORGAN STANLEY & CO | | 3,367,587 | 3,300,000 | 35,303 | 1FE |
| 63946B-AH-3 | NBCUNIVERSAL MEDIA LLC | | 04/19/2016 | MORGAN STANLEY & CO | | 1,366,757 | 1,314,000 | 10,179 | 1FE |
| 655844-BS-6 | NORFOLK SOUTHERN CORP | | 05/31/2016 | BANC/AMERICA SECUR.L | | 5,745,514 | 5,765,000 | | 2FE |
| 67021C-AL-1 | NSTAR ELECTRIC CO | | 05/23/2016 | VARIOUS | | 9,965,200 | 10,000,000 | | 1FE |
| 68389X-AR-6 | ORACLE CORP | | 06/16/2016 | DEUTSCHE BANC/ALEX B | | 3,928,542 | 3,900,000 | 8,771 | 1FE |
| 68389X-AX-3 | ORACLE CORP | | 06/29/2016 | U.S. BANCORP INVESTM | | 2,055,680 | 2,000,000 | 10,875 | 1FE |
| 68389X-BB-0 | ORACLE CORP | | 04/19/2016 | CITIGROUP GLOBAL MKT | | 1,023,030 | 1,000,000 | 10,903 | 1FE |
| 68389X-BK-0 | ORACLE CORP | | 06/29/2016 | JPM SECURITIES-FIXED | | 3,993,040 | 4,000,000 | | 1FE |
| 68389X-BL-8 | ORACLE CORP | | 06/29/2016 | VARIOUS | | 14,883,153 | 14,865,000 | | 1FE |
| 68389X-BM-6 | ORACLE CORP | | 06/29/2016 | J.P. MORGAN SECURITI | | 996,240 | 1,000,000 | | 1FE |
| 69353R-EQ-7 | PNC BANK NA | | 04/26/2016 | VARIOUS | | 8,732,985 | 8,500,000 | 113,569 | 1FE |
| 69353R-EW-4 | PNC BANK NA | | 04/28/2016 | JPM SECURITIES-FIXED | | 14,990,850 | 15,000,000 | | 1FE |
| 69371R-N2-8 | PACCAR FINANCIAL CORP | | 05/05/2016 | VARIOUS | | 4,232,501 | 4,235,000 | | 1FE |
| 713448-CX-4 | PEPSICO INC | | 05/18/2016 | VARIOUS | | 3,984,580 | 3,750,000 | 36,253 | 1FE |
| 713448-CY-2 | PEPSICO INC | | 04/06/2016 | US BANCORP INVESTME | | 1,094,820 | 1,000,000 | 8,167 | 1FE |
| 713448-DF-2 | PEPSICO INC | | 06/30/2016 | VARIOUS | | 5,244,700 | 5,000,000 | 52,250 | 1FE |
| 717081-DU-4 | PFIZER INC | | 05/31/2016 | VARIOUS | | 6,992,020 | 7,000,000 | | 1FE |
| 717081-DV-2 | PFIZER INC | | 05/31/2016 | MORGAN STANLEY & CO | | 999,740 | 1,000,000 | | 1FE |
| 717081-DX-8 | PFIZER INC | | 06/29/2016 | VARIOUS | | 5,415,642 | 5,400,000 | 2,194 | 1FE |
| 718172-BS-7 | PHILIP MORRIS INTERNATIONAL INC | | 04/06/2016 | J.P. MORGAN SECURITI | | 1,006,960 | 1,000,000 | 2,396 | 1FE |
| 718172-BU-2 | PHILIP MORRIS INTERNATIONAL INC | | 04/28/2016 | JPM SECURITIES-FIXED | | 4,950,100 | 5,000,000 | | 1FE |
| 74005P-AY-0 | PRAXAIR INC | | 06/15/2016 | JEFFERIES & COMPANY | | 1,383,700 | 1,250,000 | 13,359 | 1FE |
| 742718-EP-0 | PROCTER & GAMBLE CO/THE | | 05/18/2016 | JPM SECURITIES-FIXED | | 2,335,298 | 2,250,000 | 18,731 | 1FE |
| 744320-BZ-7 | PRUDENTIAL FINANCIAL INC | | 05/18/2016 | WELLS FARGO SECS LLC | | 1,028,500 | 1,000,000 | 778 | 2FE |
| 797440-BU-7 | SAN DIEGO GAS & ELECTRIC CO | | 05/16/2016 | CITIGROUP GLOBAL MKT | | 7,351,031 | 7,375,000 | | 1FE |
| 828807-CW-5 | SIMON PROPERTY GROUP LP | | 05/19/2016 | BNY/SUNTRUST CAPITAL | | 2,079,400 | 2,000,000 | 24,017 | 1FE |
| 828807-CX-3 | SIMON PROPERTY GROUP LP | | 05/03/2016 | GOLDMAN SACHS & CO | | 2,322,855 | 2,250,000 | 17,656 | 1FE |
| 842400-GD-9 | SOUTHERN CALIFORNIA EDISON CO | | 06/22/2016 | VARIOUS | | 5,908,988 | 5,750,000 | 55,967 | 1FE |
| 842434-CQ-3 | SOUTHERN CALIFORNIA GAS CO | | 05/31/2016 | WELLS FARGO SECS LLC | | 6,736,905 | 6,750,000 | | 1FE |
| 855244-AJ-8 | STARBUCKS CORP | | 05/11/2016 | VARIOUS | | 7,831,341 | 7,650,000 | 45,150 | 1FE |
| 857477-AV-5 | STATE STREET CORP | | 05/16/2016 | BANC/AMERICA SECUR.L | | 7,496,100 | 7,500,000 | | 1FE |
| 857477-AW-3 | STATE STREET CORP | | 05/16/2016 | BANC/AMERICA SECUR.L | | 9,986,000 | 10,000,000 | | 1FE |
| 863667-AM-3 | STRYKER CORP | | 04/08/2016 | JPM SECURITIES-FIXED | | 1,788,815 | 1,750,000 | 4,211 | 2FE |
| 867914-BK-8 | SUNTRUST BANKS INC | | 04/26/2016 | VARIOUS | | 2,179,312 | 2,140,000 | 6,693 | 2FE |
| 87612E-BB-1 | TARGET CORP | | 04/27/2016 | MERRILL LYNCH PIERCE | | 310,047 | 300,000 | 2,415 | 1FE |
| 87612E-BE-5 | TARGET CORP | | 04/04/2016 | BARCLAYS CAPITAL FIX | | 2,304,793 | 2,305,000 | | 1FE |
| 882508-AZ-7 | TEXAS INSTRUMENTS INC | | 05/05/2016 | MESROW FINANCIAL IN | | 201,816 | 200,000 | 88 | 1FE |
| 882508-BA-1 | TEXAS INSTRUMENTS INC | | 04/29/2016 | BANC/AMERICA SECUR.L | | 13,564,504 | 13,600,000 | | 1FE |
| 89236T-CZ-6 | TOYOTA MOTOR CREDIT CORP | | 04/05/2016 | JPM SECURITIES-FIXED | | 10,690,187 | 10,710,000 | | 1FE |
| 90261X-HF-2 | UBS AG/STAMFORD CT | E | 06/14/2016 | UBS SECURITIES LLC | | 968,271 | 973,000 | 1,095 | 1FE |
| 90261X-HJ-4 | UBS AG/STAMFORD CT | F | 05/05/2016 | NON-BROKER TRADE, BO | | 1,000,942 | 1,000,000 | 1,515 | 1FE |
| 90331H-MM-2 | US BANK NA/CINCINNATI OH | | 06/17/2016 | DEUTSCHE BANC/ALEX B | | 2,498,725 | 2,500,000 | 4,256 | 1FE |
| 90331H-MY-6 | US BANK NA/CINCINNATI OH | | 04/21/2016 | VARIOUS | | 7,091,231 | 7,111,000 | | 1FE |
| 90331H-MZ-3 | US BANK NA/CINCINNATI OH | | 04/21/2016 | US BANCORP INVESTME | | 1,500,000 | 1,500,000 | | 1FE |
| 91324P-BY-7 | UNITEDHEALTH GROUP INC | | 05/12/2016 | NON-BROKER TRADE, BO | | 4,423,848 | 4,400,000 | 5,476 | 1FE |
| 91324P-CG-5 | UNITEDHEALTH GROUP INC | | 04/05/2016 | SANTANDER INVESTMENT | | 1,796,953 | 1,750,000 | 12,634 | 1FE |
| 91324P-CU-4 | UNITEDHEALTH GROUP INC | | 04/27/2016 | BNY/SUNTRUST CAPITAL | | 603,870 | 600,000 | 2,373 | 1FE |

E04.5

STATEMENT AS OF JUNE 30, 2016 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|---|--|---------|---------------|----------------------|---------------------------|----------------------|----------------------|---|--|
| CUSIP Identification | Description | Foreign | Date Acquired | Name of Vendor | Number of Shares of Stock | Actual Cost | Par Value | Paid for Accrued Interest and Dividends | NAIC Designation or Market Indicator (a) |
| 922776-AH-0 | VENTAS REALTY LP | | 05/25/2016 | WELLS FARGO SECS LLC | | 3,477,005 | 3,500,000 | | 2FE |
| 92343V-BJ-2 | VERIZON COMMUNICATIONS INC. | | 04/05/2016 | MORGAN STANLEY & CO. | | 2,247,278 | 2,250,000 | 24,041 | 2FE |
| 92343V-BM-5 | VERIZON COMMUNICATIONS INC. | | 05/31/2016 | NON-BROKER TRADE, BO | | 1,028,790 | 1,000,000 | 5,360 | 2FE |
| 92343V-BR-4 | VERIZON COMMUNICATIONS INC. | | 06/14/2016 | VARIOUS | | 7,230,333 | 6,275,000 | 79,930 | 2FE |
| 92343V-CC-6 | VERIZON COMMUNICATIONS INC. | | 06/16/2016 | WACHOVIA SECURITIES | | 588,099 | 550,000 | 5,060 | 2FE |
| 92343V-CN-2 | VERIZON COMMUNICATIONS INC. | | 05/13/2016 | VARIOUS | | 2,077,540 | 2,000,000 | 2,083 | 2FE |
| 949746-RW-3 | WELLS FARGO & CO. | | 06/16/2016 | VARIOUS | | 22,574,884 | 22,600,000 | 29,258 | 1FE |
| 94974B-FQ-8 | WELLS FARGO & CO. | | 06/01/2016 | MERRILL LYNCH PIERCE | | 1,012,940 | 1,000,000 | 8,421 | 1FE |
| 94974B-FV-7 | WELLS FARGO & CO. | | 06/20/2016 | GOLDMAN SACHS & CO. | | 1,995,226 | 2,000,000 | 3,772 | 1FE |
| 94974B-GM-6 | WELLS FARGO & CO. | | 05/17/2016 | WACHOVIA SECURITIES | | 2,564,375 | 2,500,000 | 21,306 | 1FE |
| 94988J-5D-5 | WELLS FARGO BANK NA | | 05/25/2016 | WELLS FARGO SECS LLC | | 12,825,483 | 12,831,000 | | 1FE |
| 064159-GW-0 | BANK OF NOVA SCOTIA/THE | A | 05/19/2016 | BK OF NY/MIZUHO SECU | | 707,532 | 700,000 | 1,508 | 1FE |
| 064159-HM-1 | BANK OF NOVA SCOTIA/THE | A | 04/26/2016 | VARIOUS | | 3,076,137 | 3,050,000 | 5,111 | 1FE |
| 064159-HT-6 | BANK OF NOVA SCOTIA/THE | A | 06/09/2016 | SCOTIA CAITAL (USA) | | 3,199,808 | 3,200,000 | | 1FE |
| 78012K-KU-0 | ROYAL BANK OF CANADA | A | 04/19/2016 | WELLS FARGO SECS LLC | | 1,538,685 | 1,500,000 | 9,688 | 1FE |
| 891140-BG-2 | TORONTO-DOMINION BANK/THE | A | 04/01/2016 | TORONTO DOMINION SEC | | 3,552,631 | 3,560,000 | | 1FE |
| 891140-BH-0 | TORONTO-DOMINION BANK/THE | A | 06/22/2016 | TORONTO DOMINION SEC | | 2,017,870 | 2,000,000 | 7,320 | 1FE |
| 05253J-AD-3 | AUSTRALIA & NEW ZEALAND BANKING GROUP LT | F | 04/06/2016 | WELLS FARGO SECS LLC | | 996,810 | 1,000,000 | 1,800 | 1FE |
| 05253J-AK-7 | AUSTRALIA & NEW ZEALAND BANKING GROUP LT | F | 04/26/2016 | VARIOUS | | 2,873,351 | 2,800,000 | 31,605 | 1FE |
| 05253J-AM-3 | AUSTRALIA & NEW ZEALAND BANKING GROUP LT | F | 05/23/2016 | MORGAN STANLEY & CO. | | 3,996,240 | 4,000,000 | | 1FE |
| 055650-CG-1 | BP CAPITAL MARKETS PLC | F | 04/29/2016 | CALYON SECS USA INC. | | 971,980 | 955,000 | 2,259 | 1FE |
| 055650-DB-1 | BP CAPITAL MARKETS PLC | F | 04/28/2016 | VARIOUS | | 6,715,000 | 6,715,000 | | 1FE |
| 055650-DC-9 | BP CAPITAL MARKETS PLC | F | 04/28/2016 | JP MORGAN CHASE BANK | | 2,086,000 | 2,086,000 | | 1FE |
| 05567L-T3-1 | BNP PARIBAS SA | F | 04/07/2016 | VARIOUS | | 3,924,340 | 3,500,000 | 42,292 | 1FE |
| 05579T-ED-4 | BNP PARIBAS SA | F | 04/26/2016 | VARIOUS | | 3,074,039 | 3,050,000 | 28,180 | 1FE |
| 21688A-AF-9 | COOPERATIEVE RABOBANK UA/NY | F | 04/22/2016 | VARIOUS | | 5,662,427 | 5,600,000 | 32,000 | 1FE |
| 22546Q-AP-2 | CREDIT SUISSE AG/NEW YORK NY | F | 06/17/2016 | VARIOUS | | 7,295,440 | 7,000,000 | 51,455 | 1FE |
| 404280-AV-1 | HSBC HOLDINGS PLC | F | 05/03/2016 | VARIOUS | | 2,205,555 | 2,150,000 | 7,149 | 1FE |
| 404280-AW-9 | HSBC HOLDINGS PLC | F | 05/13/2016 | VARIOUS | | 3,146,520 | 3,000,000 | 25,083 | 1FE |
| 404280-AY-5 | HSBC HOLDINGS PLC | F | 05/18/2016 | JP MORGAN CHASE BANK | | 998,750 | 1,000,000 | | 1FE |
| 404280-BA-6 | HSBC HOLDINGS PLC | F | 05/18/2016 | JP MORGAN CHASE BANK | | 11,745,653 | 11,750,000 | | 1FE |
| 539439-AK-5 | LLOYDS BANKING GROUP PLC | R | 06/30/2016 | MORGAN STANLEY & CO. | | 4,996,300 | 5,000,000 | | 2FE |
| 53944V-AL-3 | LLOYDS BANK PLC | F | 04/25/2016 | CITIGROUP GLOBAL MKT | | 498,905 | 500,000 | 1,379 | 1FE |
| 606822-AA-2 | MITSUBISHI UFJ FINANCIAL GROUP INC. | F | 04/19/2016 | MORGAN STANLEY & CO. | | 2,805,468 | 2,750,000 | 12,394 | 1FE |
| 63254A-AN-8 | NATIONAL AUSTRALIA BANK LTD/NEW YORK | F | 04/19/2016 | MITSUBISHI UFJ SECS | | 1,024,490 | 1,000,000 | 7,146 | 1FE |
| 63254A-AP-3 | NATIONAL AUSTRALIA BANK LTD/NEW YORK | F | 05/24/2016 | BK OF NY/MIZUHO SECU | | 524,930 | 500,000 | 6,234 | 1FE |
| 80283L-AF-0 | SANTANDER UK PLC | F | 06/01/2016 | EXCHANGE OFFER | | 3,901,445 | 3,910,000 | 21,071 | 1FE |
| 80283L-AH-6 | SANTANDER UK PLC | F | 06/01/2016 | EXCHANGE OFFER | | 1,745,287 | 1,750,000 | 9,253 | 1FE |
| 80283L-AJ-2 | SANTANDER UK PLC | F | 06/01/2016 | EXCHANGE OFFER | | 1,040,882 | 1,000,000 | 8,667 | 1FE |
| 80283L-AN-3 | SANTANDER UK PLC | F | 06/01/2016 | EXCHANGE OFFER | | 1,996,694 | 2,000,000 | 9,896 | 1FE |
| 822582-AM-4 | SHELL INTERNATIONAL FINANCE BV | F | 06/16/2016 | BNP PARIBAS SEC CORP | | 438,004 | 400,000 | 4,181 | 1FE |
| 822582-BS-0 | SHELL INTERNATIONAL FINANCE BV | F | 06/06/2016 | VARIOUS | | 6,413,277 | 6,450,000 | 680 | 1FE |
| 822582-BT-8 | SHELL INTERNATIONAL FINANCE BV | F | 05/05/2016 | MORGAN STANLEY & CO. | | 9,468,840 | 9,500,000 | | 1FE |
| 830505-AR-4 | SKANDINAVISKA ENSKILDA BANKEN AB | F | 04/05/2016 | HSBC SECURITIES INC. | | 1,775,393 | 1,750,000 | 2,935 | 1FE |
| 86960B-AJ-1 | SVENSKA HANDELSBANKEN AB | F | 05/03/2016 | BANC/AMERICA SECUR.L | | 4,134,240 | 4,050,000 | 9,450 | 1FE |
| 89153V-AM-1 | TOTAL CAPITAL INTERNATIONAL SA | F | 05/17/2016 | WACHOVIA SECURITIES | | 1,947,308 | 1,917,000 | 16,886 | 1FE |
| 961214-CS-0 | WESTPAC BANKING CORP | F | 04/26/2016 | VARIOUS | | 2,095,678 | 2,050,000 | 20,822 | 1FE |
| 961214-CT-8 | WESTPAC BANKING CORP | F | 05/09/2016 | VARIOUS | | 5,619,831 | 5,620,000 | | 1FE |
| 961214-CV-3 | WESTPAC BANKING CORP | F | 05/09/2016 | GOLDMAN SACHS & CO. | | 998,210 | 1,000,000 | | 1FE |
| 961214-CX-9 | WESTPAC BANKING CORP | F | 05/09/2016 | CITIGROUP GLOBAL MKT | | 3,436,614 | 3,450,000 | | 1FE |
| 3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated) | | | | | | 865,682,584 | 855,926,000 | 2,474,091 | XXX |
| Bonds - Hybrid Securities | | | | | | | | | |
| Bonds - Parent, Subsidiaries and Affiliates | | | | | | | | | |
| 8399997 - Subtotals - Bonds - Part 3 | | | | | | 1,897,021,063 | 1,861,853,527 | 4,273,434 | XXX |
| 8399999 - Subtotals - Bonds | | | | | | 1,897,021,063 | 1,861,853,527 | 4,273,434 | XXX |
| Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) | | | | | | | | | |
| Preferred Stocks - Parent, Subsidiaries and Affiliates | | | | | | | | | |
| Common Stocks - Industrial and Miscellaneous | | | | | | | | | |
| Common Stocks - Parent, Subsidiaries and Affiliates | | | | | | | | | |

E04.6

STATEMENT AS OF JUNE 30, 2016 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 | |
|---------------------------------|--|---------|---------------|----------------------|---------------------------|---------------|------------|-------------|---|--|---|---|--------------------------------------|--|---|--|----------------------------------|-------------------------------|--|----------------------------------|--|--|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | | |
| CUSIP Identification | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase/(Decrease) | Current Year's (Amortization)/Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation or Market Indicator (a) | |
| Bonds - U.S. Governments | | | | | | | | | | | | | | | | | | | | | | |
| 362000-T0-7... | GINNIE MAE I POOL | | 06/01/2016 | PAYDOWN | | 1,930 | 1,930 | 2,070 | 1,933 | | (3) | | (3) | | 1,930 | | | | | 40 | 01/01/2017 | |
| 362000-U3-6... | GINNIE MAE I POOL | | 06/01/2016 | PAYDOWN | | 3,043 | 3,043 | 3,263 | 3,043 | | (5) | | (5) | | 3,043 | | | | | 63 | 01/01/2017 | |
| 362005-A7-5... | GINNIE MAE I POOL | | 06/01/2016 | PAYDOWN | | 18,763 | 18,763 | 20,123 | 18,825 | | (62) | | (62) | | 18,763 | | | | | 386 | 01/01/2017 | |
| 36213E-FA-9... | GINNIE MAE I POOL | | 06/01/2016 | PAYDOWN | | 9,480 | 9,480 | 10,168 | 9,500 | | (20) | | (20) | | 9,480 | | | | | 198 | 01/01/2017 | |
| 36213E-TZ-9... | GINNIE MAE I POOL | | 06/01/2016 | PAYDOWN | | 4,057 | 4,057 | 4,351 | 4,071 | | (14) | | (14) | | 4,057 | | | | | 85 | 02/01/2017 | |
| 912828-A9-1... | UNITED STATES TREASURY NOTE/BOND | | 05/10/2016 | WELLS FARGO SECS LLC | | 2,530,326 | 2,525,000 | 2,526,184 | 2,525,435 | | (150) | | (150) | | 2,525,284 | | 5,042 | 5,042 | 15,556 | 01/15/2017 | | |
| 912828-B6-6... | UNITED STATES TREASURY NOTE/BOND | | 06/17/2016 | CITIGROUP GLOBAL MKT | | 1,095,039 | 1,000,000 | 1,048,125 | 1,047,977 | | (2,586) | | (2,586) | | 1,045,391 | | 49,648 | 49,648 | 23,420 | 02/15/2024 | | |
| 912828-B7-4... | UNITED STATES TREASURY NOTE/BOND | | 06/02/2016 | VARIOUS | | 11,048,942 | 11,050,000 | 11,039,836 | 11,044,323 | | 1,983 | | 1,983 | | 11,046,306 | | 2,636 | 2,636 | 54,130 | 02/15/2017 | | |
| 912828-C2-4... | UNITED STATES TREASURY NOTE/BOND | | 06/07/2016 | VARIOUS | | 5,031,451 | 4,950,000 | 5,029,277 | | | (2,531) | | (2,531) | | 5,026,747 | | 4,705 | 4,705 | 20,075 | 02/28/2019 | | |
| 912828-C6-5... | UNITED STATES TREASURY NOTE/BOND | | 06/07/2016 | JEFFERIES & COMPANY | | 10,206,272 | 10,005,000 | 9,971,113 | 9,982,724 | | 2,910 | | 2,910 | | 9,985,635 | | 220,638 | 220,638 | 111,941 | 03/31/2019 | | |
| 912828-C7-3... | UNITED STATES TREASURY NOTE/BOND | | 05/19/2016 | GOLDMAN SACHS & CO. | | 3,508,066 | 3,500,000 | 3,519,961 | 3,513,136 | | (3,894) | | (3,894) | | 3,509,242 | | (1,175) | (1,175) | 18,241 | 04/15/2017 | | |
| 912828-D4-9... | UNITED STATES TREASURY NOTE/BOND | | 06/17/2016 | VARIOUS | | 68,347,973 | 68,195,000 | 68,041,967 | 68,110,739 | | 21,571 | | 21,571 | | 68,132,310 | | 215,663 | 215,663 | 474,596 | 08/15/2017 | | |
| 912828-H7-8... | UNITED STATES TREASURY NOTE/BOND | | 04/22/2016 | VARIOUS | | 19,996,484 | 20,000,000 | 19,971,875 | 19,984,556 | | 4,355 | | 4,355 | | 19,988,912 | | 7,573 | 7,573 | 70,742 | 01/31/2017 | | |
| 912828-K7-4... | UNITED STATES TREASURY NOTE/BOND | | 04/13/2016 | CITIGROUP GLOBAL MKT | | 6,641,680 | 6,500,000 | 6,342,070 | 6,342,709 | | 4,188 | | 4,188 | | 6,346,897 | | 294,783 | 294,783 | 86,071 | 08/15/2025 | | |
| 912828-KR-0... | UNITED STATES TREASURY NOTE/BOND | | 04/05/2016 | NESBITT BURNS SEC IN | | 4,105,926 | 4,100,000 | 4,238,695 | 4,130,874 | | (25,214) | | (25,214) | | 4,105,660 | | 266 | 266 | 47,308 | 04/30/2016 | | |
| 912828-LP-3... | UNITED STATES TREASURY NOTE/BOND | | 05/04/2016 | NON-BROKER TRADE, BO | | 1,920,262 | 1,900,000 | 1,984,238 | 1,934,899 | | (15,963) | | (15,963) | | 1,918,936 | | 1,326 | 1,326 | 33,951 | 09/30/2016 | | |
| 912828-M2-3... | UNITED STATES TREASURY FLOATING RATE NOT | | 05/19/2016 | VARIOUS | | 11,508,463 | 11,500,000 | 11,494,845 | 11,495,099 | | 1,002 | | 1,002 | | 11,496,100 | | 12,363 | 12,363 | 26,420 | 10/31/2017 | | |
| 912828-M5-6... | UNITED STATES TREASURY NOTE/BOND | | 04/14/2016 | VARIOUS | | 945,383 | 905,000 | 938,054 | | | (401) | | (401) | | 937,653 | | 7,730 | 7,730 | 8,155 | 11/15/2025 | | |
| 912828-M9-8... | UNITED STATES TREASURY NOTE/BOND | | 05/06/2016 | VARIOUS | | 21,654,783 | 21,237,000 | 21,260,705 | 13,057,210 | | (269) | | (269) | | 21,260,835 | | 393,948 | 393,948 | 152,197 | 11/30/2020 | | |
| 912828-MA-5... | UNITED STATES TREASURY NOTE/BOND | | 04/29/2016 | HSBC SECURITIES INC | | 2,532,813 | 2,500,000 | 2,610,742 | 2,549,797 | | (18,162) | | (18,162) | | 2,531,636 | | 1,177 | 1,177 | 28,928 | 11/30/2016 | | |
| 912828-MK-3... | UNITED STATES TREASURY NOTE/BOND | | 05/19/2016 | HSBC SECURITIES INC | | 4,585,430 | 4,500,000 | 4,677,363 | 4,625,479 | | (39,990) | | (39,990) | | 4,585,489 | | (59) | (59) | 107,400 | 01/31/2017 | | |
| 912828-N6-3... | UNITED STATES TREASURY NOTE/BOND | | 04/28/2016 | HSBC SECURITIES (USA | | 650,917 | 647,000 | 651,499 | | | (312) | | (312) | | 651,187 | | (270) | (270) | 2,180 | 01/15/2019 | | |
| 912828-N8-9... | UNITED STATES TREASURY NOTE/BOND | | 06/09/2016 | VARIOUS | | 2,893,201 | 2,875,000 | 2,896,675 | | | (858) | | (858) | | 2,895,817 | | (2,616) | (2,616) | 10,016 | 01/31/2021 | | |
| 912828-NA-4... | UNITED STATES TREASURY NOTE/BOND | | 06/23/2016 | VARIOUS | | 2,656,360 | 2,600,000 | 2,734,570 | 2,682,638 | | (28,392) | | (28,392) | | 2,654,246 | | 2,113 | 2,113 | 51,070 | 04/30/2017 | | |
| 912828-P2-0... | UNITED STATES TREASURY NOTE/BOND | | 06/10/2016 | VARIOUS | | 2,949,885 | 2,950,000 | 2,944,354 | | | 373 | | 373 | | 2,944,726 | | 5,159 | 5,159 | 9,178 | 01/31/2018 | | |
| 912828-P8-7... | UNITED STATES TREASURY NOTE/BOND | | 04/15/2016 | CITIGROUP GLOBAL MKT | | 20,407,630 | 20,470,000 | 20,220,910 | | | 4,714 | | 4,714 | | 20,225,624 | | 182,007 | 182,007 | 30,663 | 02/28/2021 | | |
| 912828-P9-5... | UNITED STATES TREASURY NOTE/BOND | | 04/22/2016 | HSBC SECURITIES INC | | 3,600,984 | 3,600,000 | 3,595,500 | | | 138 | | 138 | | 3,595,638 | | 5,347 | 5,347 | 4,011 | 03/15/2019 | | |
| 912828-PA-2... | UNITED STATES TREASURY NOTE/BOND | | 06/29/2016 | VARIOUS | | 7,106,719 | 7,000,000 | 7,103,828 | 3,041,420 | | (10,992) | | (10,992) | | 7,092,772 | | 13,947 | 13,947 | 56,609 | 09/30/2017 | | |
| 912828-Q5-2... | UNITED STATES TREASURY NOTE/BOND | | 04/29/2016 | BK OF AMERICA NA | | 1,996,563 | 2,000,000 | 1,996,563 | | | | | | 1,996,563 | | | | 669 | 04/15/2019 | | | |
| 912828-QF-0... | UNITED STATES TREASURY NOTE/BOND | | 04/05/2016 | NESBITT BURNS SEC IN | | 3,303,480 | 3,300,000 | 3,404,285 | 3,317,057 | | (13,930) | | (13,930) | | 3,303,127 | | 353 | 353 | 29,011 | 04/30/2016 | | |
| 912828-QP-8... | UNITED STATES TREASURY NOTE/BOND | | 04/13/2016 | BARCLAYS CAPITAL INC | | 3,005,859 | 3,000,000 | 3,117,773 | 3,016,269 | | (11,098) | | (11,098) | | 3,005,172 | | 688 | 688 | 19,365 | 05/31/2016 | | |
| 912828-QR-4... | UNITED STATES TREASURY NOTE/BOND | | 04/08/2016 | G.X. CLARKE AND CO | | 5,013,477 | 5,000,000 | 5,098,242 | 5,025,022 | | (13,963) | | (13,963) | | 5,011,060 | | 2,417 | 2,417 | 21,016 | 06/30/2016 | | |
| 912828-QT-0... | UNITED STATES TREASURY NOTE/BOND | | 04/05/2016 | VARIOUS | | 2,847,305 | 2,750,000 | 2,892,334 | 2,828,463 | | (8,311) | | (8,311) | | 2,820,153 | | 27,152 | 27,152 | 17,666 | 06/30/2018 | | |
| 912828-R2-8... | UNITED STATES TREASURY NOTE/BOND | | 04/29/2016 | BMOCM/BONDS | | 1,789,629 | 1,789,000 | 1,786,755 | | | | | | 1,786,755 | | 2,874 | 2,874 | 395 | 04/30/2023 | | | |
| 912828-R4-4... | UNITED STATES TREASURY NOTE/BOND | | 06/14/2016 | VARIOUS | | 946,995 | 950,000 | 944,396 | | | 52 | | 52 | | 944,449 | | 2,546 | 2,546 | 481 | 05/15/2019 | | |

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STATEMENT AS OF JUNE 30, 2016 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|---|----------------------------------|---------|---------------|-----------------------|---------------------------|--------------------|--------------------|--------------------|---|--|---|---|--------------------------------------|--|---|--|----------------------------------|-------------------------------|--|----------------------------------|--|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | |
| CUSIP Identification | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase/(Decrease) | Current Year's (Amortization)/Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation or Market Indicator (a) |
| 912828-RF-9 | UNITED STATES TREASURY NOTE/BOND | | 04/21/2016 | WELLS FARGO SECS LLC | | 2,506,055 | 2,500,000 | 2,516,895 | 2,503,731 | (1,723) | | | (1,723) | | 2,502,008 | 4,047 | 4,047 | 4,047 | 16,101 | 08/31/2016 | |
| 912828-RJ-1 | UNITED STATES TREASURY NOTE/BOND | | 04/21/2016 | BNP PARIBAS SECS CP/ | | 4,512,305 | 4,500,000 | 4,536,387 | 4,513,034 | (5,340) | | | (5,340) | | 4,507,695 | 4,610 | 4,610 | 4,610 | 25,205 | 09/30/2016 | |
| 912828-RM-4 | UNITED STATES TREASURY NOTE/BOND | | 05/13/2016 | VARIOUS | | 3,334,361 | 3,325,000 | 3,367,151 | 3,336,281 | (4,640) | | | (4,640) | | 3,331,641 | 2,721 | 2,721 | 2,721 | 17,007 | 10/31/2016 | |
| 912828-RX-0 | UNITED STATES TREASURY NOTE/BOND | | 04/29/2016 | NESBITT BURNS SEC IN. | | 3,508,477 | 3,500,000 | 3,524,609 | 3,512,923 | (4,338) | | | (4,338) | | 3,508,585 | (109) | (109) | (109) | 10,349 | 12/31/2016 | |
| 912828-SC-5 | UNITED STATES TREASURY NOTE/BOND | | 05/19/2016 | VARIOUS | | 2,605,910 | 2,600,000 | 2,611,801 | 2,604,239 | (1,500) | | | (1,500) | | 2,602,740 | 3,171 | 3,171 | 3,171 | 18,245 | 01/31/2017 | |
| 912828-SJ-0 | UNITED STATES TREASURY NOTE/BOND | | 05/19/2016 | DEUTSCHE BANK | | 2,505,664 | 2,500,000 | 2,512,109 | 2,507,249 | (2,379) | | | (2,379) | | 2,504,870 | 794 | 794 | 794 | 15,752 | 02/28/2017 | |
| 912828-SM-3 | UNITED STATES TREASURY NOTE/BOND | | 05/19/2016 | DEUTSCHE BANK | | 3,511,211 | 3,500,000 | 3,527,754 | 3,517,232 | (5,277) | | | (5,277) | | 3,511,955 | (744) | (744) | (744) | 22,281 | 03/31/2017 | |
| 912828-SV-3 | UNITED STATES TREASURY NOTE/BOND | | 05/18/2016 | BK OF AMERICA NA | | 7,336,893 | 7,240,000 | 7,147,520 | | 4,843 | | | 4,843 | | 7,152,363 | 184,530 | 184,530 | 184,530 | 63,443 | 05/15/2022 | |
| 912828-TR-1 | UNITED STATES TREASURY NOTE/BOND | | 06/27/2016 | VARIOUS | | 10,665,417 | 10,650,000 | 10,545,200 | 10,551,778 | 10,016 | | | 10,016 | | 10,561,794 | 103,623 | 103,623 | 103,623 | 68,611 | 09/30/2019 | |
| 912828-TS-9 | UNITED STATES TREASURY NOTE/BOND | | 05/19/2016 | DEUTSCHE BANC/ALEX B. | | 4,988,867 | 5,000,000 | 4,936,719 | 4,964,225 | 7,783 | | | 7,783 | | 4,972,008 | 16,859 | 16,859 | 16,859 | 19,894 | 09/30/2017 | |
| 912828-UA-6 | UNITED STATES TREASURY NOTE/BOND | | 04/29/2016 | MORGAN STANLEY & CO. | | 9,984,375 | 10,000,000 | 9,944,141 | 9,976,719 | 4,032 | | | 4,032 | | 9,980,751 | 3,624 | 3,624 | 3,624 | 26,298 | 11/30/2017 | |
| 912828-UR-9 | UNITED STATES TREASURY NOTE/BOND | | 05/19/2016 | DEUTSCHE BANC/ALEX B. | | 4,990,430 | 5,000,000 | 4,908,398 | 4,941,306 | 10,259 | | | 10,259 | | 4,951,565 | 38,865 | 38,865 | 38,865 | 27,004 | 02/28/2018 | |
| 912828-UZ-1 | UNITED STATES TREASURY NOTE/BOND | | 06/14/2016 | VARIOUS | | 3,340,049 | 3,350,000 | 3,319,111 | 1,335,190 | 2,936 | | | 2,936 | | 3,327,429 | 12,620 | 12,620 | 12,620 | 11,683 | 04/30/2018 | |
| 912828-VE-7 | UNITED STATES TREASURY NOTE/BOND | | 04/06/2016 | VARIOUS | | 8,942,066 | 8,900,000 | 8,884,008 | 8,884,904 | 1,640 | | | 1,640 | | 8,886,544 | 55,523 | 55,523 | 55,523 | 31,369 | 05/31/2018 | |
| 912828-VG-2 | UNITED STATES TREASURY NOTE/BOND | | 04/21/2016 | NOMURA SECURITIES IN. | | 2,000,938 | 2,000,000 | 1,994,844 | 1,999,210 | 533 | | | 533 | | 1,999,743 | 1,194 | 1,194 | 1,194 | 3,525 | 06/15/2016 | |
| 912828-VK-3 | UNITED STATES TREASURY NOTE/BOND | | 06/03/2016 | BARCLAYS BANK PLC, N. | | 2,541,958 | 2,513,000 | 2,545,296 | | (2,361) | | | (2,361) | | 2,542,935 | (977) | (977) | (977) | 14,714 | 06/30/2018 | |
| 912828-VL-1 | UNITED STATES TREASURY NOTE/BOND | | 04/21/2016 | HSBC SECURITIES INC. | | 2,502,148 | 2,500,000 | 2,497,949 | 2,499,629 | 212 | | | 212 | | 2,499,841 | 2,307 | 2,307 | 2,307 | 12,019 | 07/15/2016 | |
| 912828-VW-7 | UNITED STATES TREASURY NOTE/BOND | | 04/21/2016 | NOMURA SECURITIES IN. | | 4,760,020 | 4,750,000 | 4,776,904 | 4,759,613 | (4,186) | | | (4,186) | | 4,755,427 | 4,592 | 4,592 | 4,592 | 25,073 | 09/15/2016 | |
| 912828-WP-1 | UNITED STATES TREASURY NOTE/BOND | | 06/08/2016 | NON-BROKER TRADE, BO. | | 13,530,717 | 13,500,000 | 13,476,842 | 13,488,689 | 3,075 | | | 3,075 | | 13,491,764 | 38,952 | 38,952 | 38,952 | 52,392 | 06/15/2017 | |
| 912828-XA-3 | UNITED STATES TREASURY NOTE/BOND | | 05/27/2016 | NOMURA SEC INTL.,FIX. | | 5,011,719 | 5,000,000 | 4,993,945 | 4,994,316 | 983 | | | 983 | | 4,995,299 | 16,420 | 16,420 | 16,420 | 27,174 | 05/15/2018 | |
| 912828-XB-1 | UNITED STATES TREASURY NOTE/BOND | | 06/17/2016 | VARIOUS | | 42,903,770 | 41,437,000 | 42,128,844 | | (20,509) | | | (20,509) | | 42,108,335 | 795,434 | 795,434 | 795,434 | 458,932 | 05/15/2025 | |
| 912828-XJ-4 | UNITED STATES TREASURY NOTE/BOND | | 05/18/2016 | VARIOUS | | 17,482,910 | 17,500,000 | 17,471,348 | | 3,052 | | | 3,052 | | 17,474,400 | 8,510 | 8,510 | 8,510 | 41,415 | 06/30/2017 | |
| 0599999 - Bonds - U.S. Governments | | | | | | 398,331,828 | 395,100,273 | 396,290,485 | 271,183,473 | | (158,721) | | (158,721) | | 395,577,284 | | 2,754,545 | 2,754,545 | 2,540,719 | XXX | XXX |
| Bonds - All Other Governments | | | | | | | | | | | | | | | | | | | | | |
| 656836-AD-5 | NORTH AMERICAN DEVELOPMENT BANK | E | 04/26/2016 | PERSHING & COMPANY | | 7,956,686 | 7,815,000 | 7,823,520 | 7,819,858 | (554) | | | (554) | | 7,819,303 | 137,383 | 137,383 | 137,383 | 99,359 | 10/10/2018 | |
| 1099999 - Bonds - All Other Governments | | | | | | 7,956,686 | 7,815,000 | 7,823,520 | 7,819,858 | | (554) | | (554) | | 7,819,303 | | 137,383 | 137,383 | 99,359 | XXX | XXX |
| Bonds - U.S. States, Territories and Possessions | | | | | | | | | | | | | | | | | | | | | |
| 011770-2X-1 | STATE OF ALASKA | | 05/19/2016 | WELLS FARGO BANK N.A. | | 1,157,770 | 1,000,000 | 1,158,100 | | (6,120) | | | (6,120) | | 1,151,980 | 5,790 | 5,790 | 5,790 | 9,306 | 08/01/2020 | |
| 130634-4H-4 | STATE OF CALIFORNIA | | 05/20/2016 | JEFFERIES & COMPANY | | 4,348,640 | 4,000,000 | 4,857,200 | 4,392,573 | (67,536) | | | (67,536) | | 4,325,037 | 23,603 | 23,603 | 23,603 | 141,778 | 04/01/2018 | |
| 130638-3N-0 | STATE OF CALIFORNIA | | 04/06/2016 | WELLS FARGO BANK N.A. | | 4,254,520 | 4,000,000 | 4,390,960 | 4,295,958 | (46,430) | | | (46,430) | | 4,249,528 | 4,993 | 4,993 | 4,993 | 105,556 | 10/01/2017 | |
| 130638-AF-8 | STATE OF CALIFORNIA | | 04/06/2016 | WELLS FARGO BANK N.A. | | 2,127,260 | 2,000,000 | 2,298,680 | 2,129,594 | (20,248) | | | (20,248) | | 2,109,347 | 17,913 | 17,913 | 17,913 | 52,779 | 10/01/2017 | |
| 130638-PO-9 | STATE OF CALIFORNIA | | 05/10/2016 | MORGAN STANLEY & CO. | | 2,040,057 | 1,925,000 | 2,287,189 | 2,053,948 | (26,588) | | | (26,588) | | 2,027,360 | 12,697 | 12,697 | 12,697 | 59,354 | 10/01/2017 | |
| 130638-O4-7 | STATE OF CALIFORNIA | | 04/05/2016 | JPM SECURITIES-FIXED | | 2,072,040 | 2,000,000 | 2,310,780 | 2,088,559 | (21,847) | | | (21,847) | | 2,066,712 | 5,328 | 5,328 | 5,328 | 68,611 | 02/01/2017 | |
| 130638-R5-3 | STATE OF CALIFORNIA | | 05/11/2016 | FTB/FIRST TENNESSEE | | 1,984,884 | 1,850,000 | 2,189,827 | 1,998,916 | (26,396) | | | (26,396) | | 1,972,522 | 12,362 | 12,362 | 12,362 | 73,229 | 02/01/2018 | |
| 130638-SC-7 | STATE OF CALIFORNIA | | 04/07/2016 | VARIOUS | | 3,107,670 | 3,000,000 | 3,528,060 | 3,119,657 | (30,285) | | | (30,285) | | 3,089,372 | 18,298 | 18,298 | 18,298 | 104,028 | 02/01/2017 | |
| 130638-TE-0 | STATE OF CALIFORNIA | | 04/27/2016 | WELLS FARGO BANK N.A. | | 1,948,615 | 1,870,000 | 1,998,937 | 1,965,716 | (20,108) | | | (20,108) | | 1,945,607 | 3,007 | 3,007 | 3,007 | 56,308 | 08/01/2017 | |
| 130638-TX-8 | STATE OF CALIFORNIA | | 04/06/2016 | WELLS FARGO BANK N.A. | | 2,087,480 | 2,000,000 | 2,126,320 | 2,105,753 | (18,393) | | | (18,393) | | 2,087,360 | 120 | 120 | 120 | 47,111 | 08/01/2017 | |
| 20772J-AW-2 | STATE OF CONNECTICUT | | 05/15/2016 | MATURITY | | 13,300,000 | 13,300,000 | 13,300,000 | 13,300,000 | | | | | | 13,300,000 | | | | 47,370 | 05/15/2016 | |
| 20772J-BV-3 | STATE OF CONNECTICUT | | 05/15/2016 | MATURITY | | 4,415,000 | 4,415,000 | 4,415,000 | 4,415,000 | | | | | | 4,415,000 | | | | 15,725 | 05/15/2016 | |
| 20772J-HM-7 | STATE OF CONNECTICUT | | 04/05/2016 | MORGAN STANLEY & CO. | | 1,502,250 | 1,500,000 | 1,500,000 | 1,500,000 | | | | | | 1,500,000 | 2,250 | 2,250 | 2,250 | 3,751 | 09/15/2024 | |
| 20772J-KK-7 | STATE OF CONNECTICUT | | 04/20/2016 | RAYMOND JAMES & ASSO. | | 3,012,750 | 3,000,000 | 3,001,980 | 3,001,153 | (201) | | | (201) | | 3,000,952 | 11,798 | 11,798 | 11,798 | 19,982 | 10/15/2017 | |
| 25476F-NY-0 | DISTRICT OF COLUMBIA | | 05/12/2016 | J.P. MORGAN SECURITI | | 2,717,375 | 2,500,000 | 2,863,750 | 2,744,894 | (37,330) | | | (37,330) | | 2,707,564 | 9,811 | 9,811 | 9,811 | 57,292 | 06/01/2018 | |
| 34153P-X8-6 | STATE OF FLORIDA | | 05/10/2016 | B B & T CAPITAL MARK | | 3,807,335 | 3,500,000 | 4,116,420 | 3,830,634 | (49,217) | | | (49,217) | | 3,781,416 | 25,919 | 25,919 | 25,919 | 78,750 | 06/01/2018 | |
| 373383-4K-1 | STATE OF GEORGIA | | 06/01/2016 | WELLS FARGO BANK N.A. | | 5,233,600 | 5,000,000 | 5,392,750 | 5,332,724 | (95,416) | | | (95,416) | | 5,237,309 | (3,709) | (3,709) | (3,709) | 232,639 | 07/01/2017 | |

E05.1

STATEMENT AS OF JUNE 30, 2016 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|---|---|---------|---------------|-----------------------|---------------------------|--------------------|--------------------|--------------------|---|--|---|---|--------------------------------------|--|---|--|----------------------------------|-------------------------------|--|----------------------------------|--|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | |
| CUSIP Identification | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase/(Decrease) | Current Year's (Amortization)/Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation or Market Indicator (a) |
| 373384-A9-7 | STATE OF GEORGIA | | 05/10/2016 | VARIOUS | | 4,271,571 | 4,150,000 | 4,719,297 | 4,315,173 | | (56,314) | | (56,314) | | 4,258,859 | | 12,712 | 12,712 | 174,882 | 01/01/2017 | |
| 373384-YH-3 | STATE OF GEORGIA | | 05/10/2016 | MERRILL LYNCH GOVERN | | 1,090,900 | 1,000,000 | 1,174,290 | 1,100,376 | | (14,535) | | (14,535) | | 1,085,842 | | 5,058 | 5,058 | 43,333 | 07/01/2018 | |
| 419791-D6-2 | STATE OF HAWAII | | 04/07/2016 | U.S. BANCORP PIPER J | | 3,657,242 | 3,555,000 | 4,170,797 | 3,671,277 | | (35,270) | | (35,270) | | 3,636,007 | | 21,234 | 21,234 | 64,681 | 12/01/2016 | |
| 452152-HS-3 | STATE OF ILLINOIS | | 04/05/2016 | PERSHING & COMPANY | | 1,030,360 | 1,000,000 | 1,070,740 | 1,045,115 | | (10,316) | | (10,316) | | 1,034,798 | | (4,438) | (4,438) | 32,339 | 03/01/2017 | |
| 452152-S6-7 | STATE OF ILLINOIS | | 06/17/2016 | JPM SECURITIES-FIXED | | 725,697 | 700,000 | 768,047 | 726,441 | | (8,277) | | (8,277) | | 718,164 | | 7,533 | 7,533 | 34,125 | 07/01/2017 | |
| 452152-UU-3 | STATE OF ILLINOIS | | 06/17/2016 | JPM SECURITIES-FIXED | | 181,470 | 175,000 | 190,164 | 183,095 | | (1,817) | | (1,817) | | 181,278 | | 192 | 192 | 6,242 | 02/01/2018 | |
| 452152-XL-0 | STATE OF ILLINOIS | | 06/17/2016 | JPM SECURITIES-FIXED | | 1,030,930 | 1,000,000 | 1,110,300 | 1,049,783 | | (17,610) | | (17,610) | | 1,032,172 | | (1,242) | (1,242) | 32,083 | 05/01/2017 | |
| 57582P-Z6-0 | COMMONWEALTH OF MASSACHUSETTS | | 06/14/2016 | RAYMOND JAMES & ASSO. | | 2,065,260 | 2,000,000 | 2,127,180 | 2,091,300 | | (29,151) | | (29,151) | | 2,062,149 | | 3,111 | 3,111 | 43,111 | 06/01/2017 | |
| 605581-BG-1 | STATE OF MISSISSIPPI | | 04/05/2016 | RAYMOND JAMES & ASSO. | | 1,325,129 | 1,300,000 | 1,476,774 | 1,335,630 | | (11,500) | | (11,500) | | 1,324,130 | | 999 | 999 | 22,678 | 11/01/2016 | |
| 641461-XY-9 | STATE OF NEVADA | | 04/22/2016 | RAYMOND JAMES & ASSO. | | 4,012,240 | 4,000,000 | 4,000,000 | 4,000,000 | | | | | | 4,000,000 | | 12,240 | 12,240 | 33,841 | 02/01/2017 | |
| 641461-XZ-6 | STATE OF NEVADA | | 05/05/2016 | RAYMOND JAMES & ASSO. | | 2,014,400 | 2,000,000 | 2,000,000 | 2,000,000 | | | | | | 2,000,000 | | 14,400 | 14,400 | 21,623 | 02/01/2018 | |
| 646046-MH-2 | STATE OF NEW JERSEY | | 04/07/2016 | JEFFERIES & COMPANY | | 2,499,096 | 2,480,000 | 2,743,227 | 2,526,499 | | (27,171) | | (27,171) | | 2,499,328 | | (232) | (232) | 38,578 | 06/15/2016 | |
| 658256-T7-7 | STATE OF NORTH CAROLINA | | 06/09/2016 | VARIOUS | | 7,105,026 | 6,570,000 | 7,429,659 | 7,173,223 | | (110,292) | | (110,292) | | 7,062,931 | | 42,095 | 42,095 | 196,663 | 05/01/2018 | |
| 677521-VN-3 | STATE OF OHIO | | 04/07/2016 | JPM SECURITIES-FIXED | | 1,606,445 | 1,585,000 | 1,842,610 | 1,603,541 | | (16,952) | | (16,952) | | 1,603,541 | | 2,904 | 2,904 | 55,255 | 08/01/2016 | |
| 83710D-4G-0 | STATE OF SOUTH CAROLINA | | 04/20/2016 | VARIOUS | | 5,349,202 | 5,150,000 | 5,886,540 | 5,410,472 | | (64,500) | | (64,500) | | 5,345,972 | | 3,230 | 3,230 | 160,764 | 03/01/2017 | |
| 882723-M5-5 | STATE OF TEXAS | | 05/10/2016 | MORGAN STANLEY & CO. | | 4,324,360 | 4,000,000 | 4,326,240 | 4,180 | | (4,180) | | (4,180) | | 4,320,060 | | 2,300 | 2,300 | 5,000 | 04/01/2018 | |
| 882723-XW-4 | STATE OF TEXAS | | 05/12/2016 | GOLDMAN SACHS & CO. | | 3,210,156 | 3,050,000 | 3,319,315 | 3,251,501 | | (47,542) | | (47,542) | | 3,203,959 | | 6,197 | 6,197 | 121,153 | 08/01/2017 | |
| 917542-PD-8 | STATE OF UTAH | | 06/23/2016 | J.P. MORGAN SECURITI | | 1,043,760 | 1,000,000 | 1,085,710 | 1,063,273 | | (20,666) | | (20,666) | | 1,042,607 | | 1,153 | 1,153 | 49,583 | 07/01/2017 | |
| 917542-S0-6 | STATE OF UTAH | | 06/23/2016 | GOLDMAN SACHS & CO. | | 1,043,650 | 1,000,000 | 1,087,430 | 1,063,429 | | (20,718) | | (20,718) | | 1,042,712 | | 938 | 938 | 49,583 | 07/01/2017 | |
| 93974C-SB-2 | STATE OF WASHINGTON | | 04/08/2016 | BARCLAYS BANK PLC, N | | 2,152,840 | 2,000,000 | 2,402,400 | 2,170,220 | | (22,865) | | (22,865) | | 2,147,355 | | 5,485 | 5,485 | 70,000 | 02/01/2018 | |
| 93974D-DA-3 | STATE OF WASHINGTON | | 05/10/2016 | WELLS FARGO BANK N A | | 1,166,525 | 1,070,000 | 1,256,501 | 1,171,779 | | (14,708) | | (14,708) | | 1,157,071 | | 9,454 | 9,454 | 46,367 | 07/01/2018 | |
| 93974D-GP-7 | STATE OF WASHINGTON | | 06/21/2016 | GOLDMAN SACHS & CO. | | 2,447,775 | 2,300,000 | 2,568,410 | 2,469,913 | | (31,981) | | (31,981) | | 2,437,932 | | 9,843 | 9,843 | 89,700 | 07/01/2018 | |
| 97705L-TZ-0 | STATE OF WISCONSIN | | 05/01/2016 | MATURITY | | 1,875,000 | 1,875,000 | 2,202,956 | 1,901,084 | | (26,084) | | (26,084) | | 1,875,000 | | | | 46,875 | 05/01/2016 | |
| 97705L-UA-3 | STATE OF WISCONSIN | | 05/19/2016 | STEPHENS, INC | | 2,596,946 | 2,495,000 | 2,974,464 | 2,630,098 | | (39,868) | | (39,868) | | 2,590,230 | | 6,715 | 6,715 | 70,345 | 05/01/2017 | |
| 1799999 - Bonds - U.S. States, Territories and Possessions | | | | | | 116,943,224 | 112,315,000 | 123,669,004 | 112,245,253 | | (1,098,432) | | (1,098,432) | | 116,631,160 | | 312,064 | 312,064 | 2,682,369 | XXX | XXX |
| Bonds - U.S. Political Subdivisions of States, Territories and Possessions | | | | | | | | | | | | | | | | | | | | | |
| 008770-NP-0 | AIKEN COUNTY CONSOLIDATED SCHOOL DISTRICT | | 04/01/2016 | MATURITY | | 2,410,000 | 2,410,000 | 2,619,501 | 2,421,685 | | (11,685) | | (11,685) | | 2,410,000 | | | | 36,150 | 04/01/2016 | |
| 03588H-AE-6 | COUNTY OF ANNE ARUNDEL MD | | 04/07/2016 | JEFFERIES & COMPANY | | 3,503,338 | 3,360,000 | 4,022,794 | 3,534,903 | | (38,867) | | (38,867) | | 3,496,036 | | 7,301 | 7,301 | 89,133 | 04/01/2017 | |
| 03588H-CM-6 | COUNTY OF ANNE ARUNDEL MD | | 04/07/2016 | WELLS FARGO BK NATL | | 1,224,773 | 1,175,000 | 1,399,449 | 1,234,352 | | (13,181) | | (13,181) | | 1,221,171 | | 3,602 | 3,602 | 31,170 | 04/01/2017 | |
| 041826-E6-1 | SCHOOL DISTRICT/TX | | 05/05/2016 | RAYMOND JAMES & ASSO. | | 1,001,450 | 1,000,000 | 1,000,000 | 1,000,000 | | | | | | 1,000,000 | | 1,450 | 1,450 | 7,589 | 02/15/2017 | |
| 158843-UU-4 | CITY OF CHANDLER AZ | | 04/12/2016 | JPM SECURITIES-FIXED | | 1,211,376 | 1,200,000 | 1,407,468 | 1,221,145 | | (12,199) | | (12,199) | | 1,208,946 | | 2,430 | 2,430 | 47,333 | 07/01/2016 | |
| 181059-MK-9 | DISTRICT | | 04/26/2016 | PERSHING & COMPANY | | 1,110,753 | 1,060,000 | 1,238,112 | 1,121,062 | | (13,360) | | (13,360) | | 1,107,702 | | 3,051 | 3,051 | 19,433 | 06/15/2017 | |
| 235219-FR-8 | CITY OF DALLAS TX | | 04/08/2016 | BARCLAYS BANK PLC, N | | 1,611,087 | 1,495,000 | 1,768,766 | 1,622,389 | | (16,764) | | (16,764) | | 1,605,626 | | 5,461 | 5,461 | 49,418 | 02/15/2018 | |
| 235219-JA-1 | CITY OF DALLAS TX | | 04/07/2016 | CTGRP GLBL MKTS INC/ | | 1,616,355 | 1,500,000 | 1,722,450 | 1,606,306 | | (13,771) | | (13,771) | | 1,592,534 | | 23,821 | 23,821 | 49,375 | 02/15/2018 | |
| 235308-QF-3 | DISTRICT | | 04/07/2016 | GOLDMAN SACHS & CO. | | 1,681,603 | 1,615,000 | 1,941,488 | 1,702,048 | | (21,575) | | (21,575) | | 1,680,474 | | 1,129 | 1,129 | 58,476 | 02/15/2017 | |
| 249174-RX-3 | SCHOOL DISTRICT NO. 1 | | 05/20/2016 | VARIOUS | | 944,851 | 900,000 | 1,040,913 | 955,150 | | (10,166) | | (10,166) | | 944,984 | | (133) | (133) | 15,900 | 12/01/2017 | |
| 251130-EH-9 | DISTRICT | | 05/01/2016 | MATURITY | | 1,000,000 | 1,000,000 | 1,128,700 | 1,010,772 | | (10,772) | | (10,772) | | 1,000,000 | | | | 25,000 | 05/01/2016 | |
| 283590-FE-2 | DISTRICT | | 05/03/2016 | U.S. BANCORP PIPER J | | 1,050,000 | 1,000,000 | 1,171,370 | 1,066,140 | | (13,983) | | (13,983) | | 1,052,157 | | (2,157) | (2,157) | 36,250 | 08/15/2017 | |
| 346604-HC-8 | DISTRICT | | 06/14/2016 | NATL FINANCIAL SERVI | | 1,068,790 | 1,000,000 | 1,186,640 | 1,084,853 | | (18,400) | | (18,400) | | 1,066,453 | | 2,337 | 2,337 | 43,611 | 02/01/2018 | |
| 403755-M7-3 | DISTRICT | | 06/09/2016 | CITIGROUP GLOBAL MAR | | 5,053,350 | 5,000,000 | 5,715,100 | 5,118,043 | | (70,588) | | (70,588) | | 5,047,455 | | 5,895 | 5,895 | 140,000 | 10/01/2016 | |
| 442403-GR-6 | DISTRICT | | 04/07/2016 | GOLDMAN SACHS & CO. | | 4,505,531 | 4,380,000 | 4,840,207 | 4,527,744 | | (36,576) | | (36,576) | | 4,491,169 | | 14,362 | 14,362 | 115,340 | 02/15/2017 | |
| 445042-GE-9 | DISTRICT | | 04/06/2016 | JPM SECURITIES-FIXED | | 1,004,950 | 1,000,000 | 1,097,850 | 1,011,577 | | (6,765) | | (6,765) | | 1,004,812 | | 138 | 138 | 9,800 | 06/15/2016 | |
| 447025-TR-8 | CITY OF HUNTSVILLE AL | | 05/09/2016 | CTGRP GLBL MKTS INC/ | | 2,069,363 | 1,985,000 | 2,138,520 | 2,096,535 | | (29,755) | | (29,755) | | 2,066,780 | | 2,582 | 2,582 | 52,106 | 05/01/2017 | |
| 49474F-EC-0 | COUNTY OF KING WA | | 04/12/2016 | GOLDMAN SACHS & CO. | | 1,069,330 | 1,000,000 | 1,203,430 | 1,079,653 | | (11,743) | | (11,743) | | 1,067,909 | | 1,421 | 1,421 | 18,472 | 12/01/2017 | |
| 495098-VS-1 | KING COUNTY SCHOOL DISTRICT NO 405 BELLE | | 06/14/2016 | MERRILL LYNCH PIERCE | | 3,503,379 | 3,300,000 | 3,833,907 | 3,558,420 | | (60,803) | | (60,803) | | 3,497,617 | | 5,762 | 5,762 | 88,917 | 12/01/2017 | |
| 495224-J4-0 | DISTRICT NO 411 ISSAQ | | 06/27/2016 | BARCLAYS CAPITAL INC. | | 520,400 | 500,000 | 541,660 | 529,705 | | (10,229) | | (10,229) | | 519,476 | | 924 | 924 | 14,375 | 12/01/2019 | |
| 513174-TT-9 | INDEPENDENT SCHOOL DI | | 04/05/2016 | PERSHING & COMPANY | | 1,077,090 | 1,000,000 | 1,099,750 | 1,082,148 | | (10,269) | | (10,269) | | 1,071,880 | | 5,210 | 5,210 | 32,361 | 02/15/2018 | |
| 517840-3R-3 | DISTRICT | | 06/01/2016 | MATURITY | | 4,160,000 | 4,160,000 | 4,753,050 | 4,215,303 | | (55,303) | | (55,303) | | 4,160,000 | | | | 104,000 | 06/01/2016 | |
| 544646-4B-5 | SCHOOL DISTRICT/CA | | 05/11/2016 | PERSHING & COMPANY | | 2,098,980 | 2,000,000 | 2,111,500</ | | | | | | | | | | | | | |

STATEMENT AS OF JUNE 30, 2016 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|---|---|---------------|-----------------------|---------------------------|---------------|------------|-------------|---|--|---|---|--------------------------------------|--|---|--|----------------------------------|-------------------------------|--|----------------------------------|--|----|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | |
| CUSIP Identification | Description | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase/(Decrease) | Current Year's (Amortization)/Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation or Market Indicator (a) | |
| 544646-N6-5 | LOS ANGELES UNIFIED SCHOOL DISTRICT/CA | 06/09/2016 | GOLDMAN SACHS & CO | | 4,455,364 | 4,260,000 | 4,807,453 | 4,536,775 | | (83,373) | | (83,373) | | 4,453,402 | | 1,962 | 1,962 | 202,942 | 07/01/2017 | | |
| 544646-N8-1 | LOS ANGELES UNIFIED SCHOOL DISTRICT/CA | 04/12/2016 | BANC/AMERICA SECUR L | | 1,388,746 | 1,225,000 | 1,434,561 | 1,372,882 | | (11,812) | | (11,812) | | 1,361,070 | | 27,676 | 27,676 | 48,149 | 07/01/2019 | | |
| 567438-SD-9 | MARICOPA COUNTY UNIFIED SCHOOL DISTRICT | 04/12/2016 | MORGAN STANLEY & CO | | 2,757,414 | 2,685,000 | 2,883,797 | 2,773,761 | | (17,003) | | (17,003) | | 2,756,758 | | 656 | 656 | 63,545 | 07/01/2017 | | |
| 590760-DF-8 | MESQUITE INDEPENDENT SCHOOL DISTRICT | 04/12/2016 | J.P. MORGAN SECURITI | | 3,171,420 | 3,000,000 | 3,404,760 | 3,203,877 | | (35,905) | | (35,905) | | 3,167,972 | | 3,448 | 3,448 | 100,000 | 08/15/2017 | | |
| 602366-T0-9 | CITY OF MILWAUKEE WI | 04/11/2016 | BAIRD ROBERT W & CO | | 4,086,680 | 4,000,000 | 4,158,840 | 4,107,582 | | (24,887) | | (24,887) | | 4,082,694 | | 3,986 | 3,986 | 69,000 | 03/15/2017 | | |
| 64966K-Y0-0 | CITY OF NEW YORK NY | 06/14/2016 | VARIOUS | | 7,362,772 | 7,000,000 | 8,154,020 | 7,446,698 | | (108,288) | | (108,288) | | 7,338,409 | | 24,363 | 24,363 | 281,278 | 08/01/2017 | | |
| 64966L-4B-4 | CITY OF NEW YORK NY | 05/11/2016 | MERRILL LYNCH GOVERN | | 2,056,460 | 2,000,000 | 2,069,240 | | (9,111) | | (9,111) | | 2,060,129 | | (3,669) | (3,669) | 11,000 | 08/01/2017 | | | |
| 64966L-ML-2 | CITY OF NEW YORK NY | 06/14/2016 | FIDELITY CAPITAL MAR | | 2,178,040 | 2,000,000 | 2,297,480 | 2,188,925 | | (32,833) | | (32,833) | | 2,156,092 | | 21,948 | 21,948 | 87,222 | 08/01/2018 | | |
| 650689-FB-3 | COUNTY OF NEWBERRY SC | 04/01/2016 | MATURITY | | 2,400,000 | 2,400,000 | 2,713,488 | 2,416,521 | | (16,521) | | (16,521) | | 2,400,000 | | | | 60,000 | 04/01/2016 | | |
| 662523-YE-3 | BOROUGH OF NORTH SLOPE AK | 04/11/2016 | CITIGROUP GLOBAL MAR | | 1,455,258 | 1,400,000 | 1,595,692 | 1,463,432 | | (12,003) | | (12,003) | | 1,451,428 | | 3,830 | 3,830 | 16,178 | 06/30/2017 | | |
| 662523-YY-9 | BOROUGH OF NORTH SLOPE AK PLANO INDEPENDENT SCHOOL DISTRICT | 06/21/2016 | GOLDMAN SACHS & CO | | 2,067,000 | 2,000,000 | 2,123,960 | 2,091,838 | | (28,915) | | (28,915) | | 2,062,923 | | 4,077 | 4,077 | 38,222 | 06/30/2017 | | |
| 727199-XS-5 | DISTRICT | 05/24/2016 | MORGAN STANLEY & CO | | 6,859,680 | 6,000,000 | 6,881,520 | | (5,727) | | (5,727) | | 6,875,793 | | (16,113) | (16,113) | 7,500 | 02/15/2020 | | | |
| 729654-PM-9 | TOWN OF PLYMOUTH MA | 05/01/2016 | MATURITY | | 1,750,000 | 1,750,000 | 2,023,315 | 1,768,974 | | (18,974) | | (18,974) | | 1,750,000 | | | | 43,750 | 05/01/2016 | | |
| 763665-XP-6 | RICHLAND COUNTY SCHOOL DISTRICT NO 1/SC | 04/12/2016 | MORGAN STANLEY & CO | | 2,780,109 | 2,700,000 | 3,113,748 | 2,797,125 | | (23,849) | | (23,849) | | 2,773,276 | | 6,833 | 6,833 | 67,200 | 03/01/2017 | | |
| 796237-F7-5 | CITY OF SAN ANTONIO TX | 06/06/2016 | CTGRP GLBL MKTS INC/ | | 1,317,199 | 1,190,000 | 1,389,753 | 1,329,537 | | (19,558) | | (19,558) | | 1,309,979 | | 7,220 | 7,220 | 50,906 | 02/01/2019 | | |
| 796237-V9-3 | CITY OF SAN ANTONIO TX | 04/05/2016 | JEFFERIES & COMPANY | | 806,648 | 750,000 | 825,368 | 814,603 | | (8,259) | | (8,259) | | 806,344 | | 304 | 304 | 23,229 | 02/01/2018 | | |
| 797646-PX-8 | CITY & COUNTY OF SAN FRANCISCO CA | 05/11/2016 | CTGRP GLBL MKTS INC/ | | 4,193,000 | 4,000,000 | 4,395,480 | 4,256,959 | | (65,501) | | (65,501) | | 4,191,459 | | 1,541 | 1,541 | 83,889 | 06/15/2017 | | |
| 86476P-MF-2 | COUNTY OF SUFFOLK NY | 04/12/2016 | MORGAN STANLEY & CO | | 5,095,189 | 5,030,000 | 5,203,686 | 5,114,897 | | (16,684) | | (16,684) | | 5,098,212 | | (3,024) | (3,024) | 33,533 | 06/15/2017 | | |
| 899525-0G-7 | TULSA COUNTY INDEPENDENT SCHOOL DISTRICT | 04/05/2016 | MERRILL LYNCH PIERCE | | 3,006,270 | 3,000,000 | 3,040,770 | 3,006,107 | | (2,803) | | (2,803) | | 3,003,305 | | 2,965 | 2,965 | 25,729 | 08/01/2016 | | |
| 2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions | | | | | 103,683,995 | 99,430,000 | 111,499,555 | 93,490,428 | | (1,038,877) | | (1,038,877) | | 103,513,811 | | 170,185 | 170,185 | 2,408,872 | XXX | XXX | |
| Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions | | | | | | | | | | | | | | | | | | | | | |
| 010267-AN-2 | ALABAMA FEDERAL AID HIGHWAY FINANCE AUTH | 05/03/2016 | WELLS FARGO BANK N.A. | | 1,056,090 | 1,000,000 | 1,183,290 | 1,065,872 | | (13,531) | | (13,531) | | 1,052,341 | | 3,749 | 3,749 | 34,028 | 09/01/2017 | | |
| 012170-DR-4 | ALBANY-DOUGHERTY COUNTY HOSPITAL AUTHORITY | 04/07/2016 | U.S. BANCORP PIPER J | | 1,609,313 | 1,510,000 | 1,786,647 | 1,618,598 | | (15,655) | | (15,655) | | 1,602,943 | | 6,370 | 6,370 | 27,474 | 12/01/2017 | | |
| 013493-GH-8 | ALBUQUERQUE BERNALILLO COUNTY WATER UTIL | 05/10/2016 | WELLS FARGO BANK N.A. | | 1,127,040 | 1,000,000 | 1,147,760 | 1,124,287 | | (12,714) | | (12,714) | | 1,111,573 | | 15,467 | 15,467 | 43,333 | 07/01/2019 | | |
| 01728A-04-1 | ALLEGHENY COUNTY HOSPITAL DEVELOPMENT AU | 05/10/2016 | MORGAN STANLEY & CO | | 1,084,620 | 1,000,000 | 1,176,180 | 1,087,789 | | (12,825) | | (12,825) | | 1,074,965 | | 9,655 | 9,655 | 20,556 | 06/15/2018 | | |
| 040649-KC-8 | ARIZONA TRANSPORTATION BOARD | 06/08/2016 | GOLDMAN SACHS & CO | | 2,806,300 | 2,800,000 | 3,297,504 | 2,857,130 | | (51,480) | | (51,480) | | 2,805,650 | | 650 | 650 | 133,000 | 07/01/2016 | | |
| 040649-LJ-2 | ARIZONA TRANSPORTATION BOARD | 06/08/2016 | GOLDMAN SACHS & CO | | 6,619,861 | 6,605,000 | 7,719,396 | 6,726,362 | | (109,359) | | (109,359) | | 6,617,003 | | 2,858 | 2,858 | 313,738 | 07/01/2016 | | |
| 072024-KV-3 | BAY AREA TOLL AUTHORITY | 06/08/2016 | CTGRP GLBL MKTS INC/ | | 1,500,000 | 1,500,000 | 1,500,000 | | | | | | 1,500,000 | | | | 1,137 | 04/01/2047 | | | |
| 121342-NP-0 | BURKE COUNTY DEVELOPMENT AUTHORITY | 06/21/2016 | CALL 100 | | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | | | | | 1,000,000 | | | | 9,903 | 11/01/2048 | | | |
| 121822-AY-6 | CITY OF BURLINGTON KS | 05/13/2016 | STATE STREET BANK & | | 3,050,000 | 3,050,000 | 3,050,000 | 3,050,000 | | | | | 3,050,000 | | | | 3,020 | 09/01/2035 | | | |
| 12681X-AD-0 | COUNTY OF CABELL WV | 06/14/2016 | STATE STREET BANK & | | 9,350,000 | 9,350,000 | 9,350,000 | | | | | | 9,350,000 | | | | 4,314 | 07/01/2039 | | | |
| 13066Y-QM-4 | STATE OF CALIFORNIA DEPARTMENT OF WATER | 05/10/2016 | JPM SECURITIES-FIXED | | 1,123,800 | 1,000,000 | 1,175,470 | 1,116,791 | | (12,522) | | (12,522) | | 1,104,269 | | 19,531 | 19,531 | 26,667 | 05/01/2019 | | |
| 13068L-VK-8 | CALIFORNIA STATE PUBLIC WORKS BOARD | 05/25/2016 | GOLDMAN SACHS & CO | | 1,053,740 | 1,000,000 | 1,099,510 | 1,070,323 | | (16,758) | | (16,758) | | 1,053,564 | | 176 | 176 | 36,806 | 09/01/2017 | | |
| 13281K-WA-2 | CAMDEN COUNTY IMPROVEMENT AUTHORITY | 05/05/2016 | JEFFERIES & CO. - BO | | 1,010,420 | 1,000,000 | 1,116,160 | 1,020,151 | | (10,338) | | (10,338) | | 1,009,813 | | 607 | 607 | 27,111 | 09/01/2016 | | |
| 144709-FS-6 | CARROLL CITY-COUNTY HOSPITAL AUTHORITY | 04/07/2016 | JEFFERIES & COMPANY | | 1,050,410 | 1,000,000 | 1,161,280 | 1,058,907 | | (10,948) | | (10,948) | | 1,047,959 | | 2,451 | 2,451 | 39,028 | 07/01/2017 | | |
| 158855-B0-8 | CITY OF CHANDLER AZ | 04/20/2016 | STIFEL NICHOLAUS & C | | 1,577,670 | 1,500,000 | 1,723,980 | 1,593,276 | | (18,885) | | (18,885) | | 1,574,391 | | 3,279 | 3,279 | 60,417 | 07/01/2017 | | |
| 179027-VJ-3 | CLACKAMAS COUNTY HOSPITAL FACILITY AUTHO | 06/30/2016 | VARIOUS | | 12,050,000 | 12,050,000 | 12,050,000 | | | | | | 12,050,000 | | | | 3,967 | 06/01/2037 | | | |
| 179027-VK-0 | CLACKAMAS COUNTY HOSPITAL FACILITY AUTHO | 05/13/2016 | STATE STREET BANK & | | 1,400,000 | 1,400,000 | 1,400,000 | | | | | | 1,400,000 | | | | 549 | 06/01/2037 | | | |
| 18085P-NC-4 | COUNTY OF CLARK DEPARTMENT OF AVIATION | 05/04/2016 | STATE STREET BANK & | | 2,150,000 | 2,150,000 | 2,150,000 | | | | | | 2,150,000 | | | | 1,068 | 07/01/2040 | | | |
| 181006-FZ-5 | COUNTY OF CLARK NV | 04/14/2016 | STATE STREET BANK & | | 5,075,000 | 5,075,000 | 5,075,000 | 3,575,000 | | | | | 5,075,000 | | | | 1,581 | 07/01/2022 | | | |
| 184126-YR-5 | COUNTY OF CLAYTON GA / CLAYTON COUNTY WA | 05/01/2016 | MATURITY | | 2,780,000 | 2,780,000 | 2,790,036 | 2,782,299 | | (2,299) | | (2,299) | | 2,780,000 | | | | 12,510 | 05/01/2016 | | |
| 207758-SB-0 | STATE OF CONNECTICUT SPECIAL TAX REVENUE | 05/10/2016 | FTN FINANCIAL SECURI | | 1,131,500 | 1,000,000 | 1,175,240 | 1,132,713 | | (12,879) | | (12,879) | | 1,119,833 | | 11,667 | 11,667 | 35,000 | 09/01/2019 | | |

E053

STATEMENT AS OF JUNE 30, 2016 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|----------------------|---|---------------|------------------------|---------------------------|---------------|------------|-------------|---|--|---|---|--------------------------------------|--|---|--|----------------------------------|-------------------------------|--|----------------------------------|--|----|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | |
| CUSIP Identification | Description | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase/(Decrease) | Current Year's (Amortization)/Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation or Market Indicator (a) | |
| 20775B-LX-2 | CONNECTICUT HOUSING FINANCE AUTHORITY | 05/05/2016 | J.P. MORGAN SECURITI | | 1,700,000 | 1,700,000 | 1,700,000 | | | | | | | 1,700,000 | | | | 600 | 05/15/2039 | | |
| 212474-HC-7 | RHODE ISLAND CONVENTION CENTER AUTHORITY | 05/15/2016 | MATURITY | | 1,000,000 | 1,000,000 | 1,095,940 | 1,011,560 | | (11,560) | | (11,560) | | 1,000,000 | | | | 20,000 | 05/15/2016 | | |
| 235364-AH-9 | DALLAS PERFORMING ARTS CULTURAL FACILITY | 05/03/2016 | STATE STREET BANK & | | 500,000 | 500,000 | 500,000 | 500,000 | | | | | | 500,000 | | | | 259 | 09/01/2041 | | |
| 246428-C4-6 | DELAWARE TRANSPORTATION AUTHORITY | 05/19/2016 | WELLS FARGO BANK N.A. | | 1,448,838 | 1,250,000 | 1,460,638 | | | (14,382) | | (14,382) | | 1,446,256 | | 2,582 | 2,582 | 19,444 | 07/01/2020 | | |
| 28337L-C0-9 | COUNTY OF EL PASO CO. | 04/07/2016 | WELLS FARGO BANK N.A. | | 1,302,075 | 1,250,000 | 1,481,688 | 1,310,718 | | (13,473) | | (13,473) | | 1,297,246 | | 4,829 | 4,829 | 33,160 | 04/01/2017 | | |
| 29509P-HC-6 | ERIE COUNTY INDUSTRIAL DEVELOPMENT AGENC. | 05/01/2016 | MATURITY | | 1,500,000 | 1,500,000 | 1,712,985 | 1,515,255 | | (15,255) | | (15,255) | | 1,500,000 | | | | 37,500 | 05/01/2016 | | |
| 303823-FS-2 | FAIRFAX COUNTY INDUSTRIAL DEVELOPMENT AU. | 05/11/2016 | STATE STREET BANK & | | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | | | | | | 1,000,000 | | | | 801 | 05/15/2026 | | |
| 3128PE-JQ-2 | FREDDIE MAC GOLD POOL | 06/01/2016 | PAYDOWN | | 12,047 | 12,047 | 12,740 | 12,059 | | (12) | | (12) | | 12,047 | | | | 289 | 07/01/2016 | | |
| 3130A0-C6-5 | FEDERAL HOME LOAN BANKS | 04/07/2016 | NOMURA SEC INTL.,FIX. | | 799,800 | 800,000 | 798,246 | 799,500 | | 185 | | 185 | | | | 300 | 300 | 1,389 | 12/28/2016 | | |
| 3130A2-T9-7 | FEDERAL HOME LOAN BANKS | 05/20/2016 | NON-BROKER TRADE, BO. | | 2,594,763 | 2,595,000 | 2,594,766 | 2,594,844 | | 76 | | 76 | | 2,594,920 | | (157) | (157) | 8,054 | 09/28/2016 | | |
| 3130A4-GJ-5 | FEDERAL HOME LOAN BANKS | 04/06/2016 | CITIGROUP GLOBAL MKT | | 14,607,735 | 14,500,000 | 14,587,832 | 14,581,715 | | (9,271) | | (9,271) | | 14,572,444 | | 35,291 | 35,291 | 73,406 | 04/25/2018 | | |
| 3130A6-AS-6 | FEDERAL HOME LOAN BANKS | 06/10/2016 | VARIOUS | | 26,448,347 | 26,450,000 | 26,453,439 | 26,452,380 | | (1,170) | | (1,170) | | 26,451,210 | | (2,863) | (2,863) | 118,769 | 11/10/2016 | | |
| 3130A6-C4-7 | FEDERAL HOME LOAN BANKS | 05/25/2016 | VARIOUS | | 19,987,733 | 20,000,000 | 20,000,000 | 20,000,000 | | | | | | 20,000,000 | | (12,267) | (12,267) | 36,387 | 08/18/2017 | | |
| 3130A6-E3-7 | FEDERAL HOME LOAN BANKS | 06/30/2016 | VARIOUS | | 7,249,228 | 7,250,000 | 7,245,143 | 7,246,843 | | 2,334 | | 2,334 | | 7,249,178 | | 50 | 50 | 22,622 | 08/25/2016 | | |
| 3130A7-C6-8 | FEDERAL HOME LOAN BANKS | 05/26/2016 | CALL 100 | | 25,000,000 | 25,000,000 | 25,000,000 | 25,000,000 | | | | | | 25,000,000 | | | | 109,375 | 02/26/2021 | | |
| 3130A8-BD-4 | FEDERAL HOME LOAN BANKS | 06/02/2016 | GOLDMAN SACHS & CO. | | 498,822 | 500,000 | 498,795 | | | 11 | | 11 | | 498,806 | | 16 | 16 | 73 | 06/29/2018 | | |
| 31331K-HV-5 | FEDERAL FARM CREDIT BANKS | 04/06/2016 | DEUTSCHE BANK | | 5,000,445 | 5,000,000 | 5,002,380 | 5,000,309 | | (273) | | (273) | | 5,000,036 | | 409 | 409 | 7,445 | 04/20/2016 | | |
| 313376-X8-3 | FEDERAL HOME LOAN BANKS | 05/18/2016 | CITIGROUP GLOBAL MKT | | 20,012,440 | 20,000,000 | 19,936,421 | 19,976,992 | | 8,074 | | 8,074 | | 19,985,066 | | 27,374 | 27,374 | 43,783 | 02/03/2017 | | |
| 313383-4R-9 | FEDERAL HOME LOAN BANKS | 05/05/2016 | GREENWICH CAPITAL MA | | 1,750,018 | 1,750,000 | 1,745,847 | | | 966 | | 966 | | 1,749,624 | | 393 | 393 | 2,406 | 06/24/2016 | | |
| 313383-R7-8 | FEDERAL HOME LOAN BANKS | 05/06/2016 | G.X. CLARKE AND CO. | | 5,004,050 | 5,000,000 | 5,010,950 | 5,002,010 | | (1,302) | | (1,302) | | 5,000,708 | | 3,342 | 3,342 | 30,313 | 07/18/2016 | | |
| 3133EC-D6-8 | FEDERAL FARM CREDIT BANKS | 06/14/2016 | CALL 100 | | 2,000,000 | 2,000,000 | 1,994,000 | | | (110,126) | | (110,126) | | 1,883,874 | | 116,126 | 116,126 | 20,825 | 01/17/2025 | | |
| 3133EC-M5-0 | FEDERAL FARM CREDIT BANKS | 05/09/2016 | CALL 100 | | 2,500,000 | 2,500,000 | 2,495,000 | | | (15,687) | | (15,687) | | 2,479,313 | | 20,687 | 20,687 | 31,823 | 04/24/2023 | | |
| 3133EC-ZE-7 | FEDERAL FARM CREDIT BANKS | 05/10/2016 | RBC CAPITAL MARKETS | | 2,500,388 | 2,500,000 | 2,501,422 | 2,500,443 | | (229) | | (229) | | 2,500,214 | | | | 174 | 09/12/2016 | | |
| 3133ED-H2-1 | FEDERAL FARM CREDIT BANKS | 05/18/2016 | RBC CAPITAL MARKETS | | 3,500,574 | 3,500,000 | 3,500,417 | 3,500,133 | | (72) | | (72) | | 3,500,061 | | 513 | 513 | 6,551 | 09/14/2016 | | |
| 3133ED-JX-1 | FEDERAL FARM CREDIT BANKS | 05/20/2016 | UBS SECURITIES LLC | | 3,751,545 | 3,750,000 | 3,751,950 | 3,751,001 | | (297) | | (297) | | 3,750,704 | | 841 | 841 | 7,534 | 04/17/2017 | | |
| 3133ED-KA-9 | FEDERAL FARM CREDIT BANKS | 06/24/2016 | CITIGROUP GLOBAL MKT | | 1,000,155 | 1,000,000 | 1,000,606 | 1,000,277 | | (136) | | (136) | | 1,000,141 | | 14 | 14 | 2,355 | 12/28/2016 | | |
| 3133ED-NA-6 | FEDERAL FARM CREDIT BANKS | 05/18/2016 | NESSBITT BURNS SEC IN. | | 2,500,110 | 2,500,000 | 2,499,650 | 2,499,847 | | 49 | | 49 | | 2,499,895 | | 215 | 215 | 4,762 | 03/13/2017 | | |
| 3133ED-UD-2 | FEDERAL FARM CREDIT BANKS | 05/19/2016 | BK OF NY/MIZUHO SECU | | 2,000,136 | 2,000,000 | 2,000,492 | 2,000,327 | | (79) | | (79) | | 2,000,248 | | (112) | (112) | 4,102 | 08/04/2017 | | |
| 3133ED-UV-2 | FEDERAL FARM CREDIT BANKS | 06/10/2016 | NON-BROKER TRADE, BO. | | 1,500,716 | 1,500,000 | 1,499,205 | 1,499,702 | | 168 | | 168 | | 1,499,871 | | 845 | 845 | 6,464 | 10/11/2016 | | |
| 3133EE-MX-5 | FEDERAL FARM CREDIT BANKS | 04/04/2016 | NON-BROKER TRADE, BO. | | 999,416 | 1,000,000 | 999,852 | 999,897 | | 13 | | 13 | | 999,909 | | (493) | (493) | 1,734 | 02/06/2018 | | |
| 3133EE-VB-3 | FEDERAL FARM CREDIT BANKS | 06/27/2016 | MATURITY | | 5,000,000 | 5,000,000 | 5,008,883 | 5,003,867 | | (3,867) | | (3,867) | | 5,000,000 | | | | 12,500 | 06/27/2016 | | |
| 3133EF-EC-7 | FEDERAL FARM CREDIT BANKS | 05/18/2016 | BK OF NY/MIZUHO SECU | | 20,000,040 | 20,000,000 | 19,989,600 | 19,990,500 | | 1,323 | | 1,323 | | 19,991,823 | | 8,217 | 8,217 | 46,381 | 09/18/2018 | | |
| 3133EF-HP-5 | FEDERAL FARM CREDIT BANKS | 06/28/2016 | CALL 100 | | 2,000,000 | 2,000,000 | 1,999,380 | | | 61 | | 61 | | 1,999,441 | | 559 | 559 | 16,056 | 07/08/2020 | | |
| 3133EF-YP-6 | FEDERAL FARM CREDIT BANKS | 05/09/2016 | CALL 100 | | 2,000,000 | 2,000,000 | 1,998,000 | | | 58 | | 58 | | 1,998,058 | | 1,942 | 1,942 | 12,500 | 11/09/2023 | | |
| 3133XG-JA-3 | FEDERAL HOME LOAN BANKS | 06/09/2016 | NON-BROKER TRADE, BO. | | 430,298 | 425,000 | 445,951 | 439,167 | | (9,007) | | (9,007) | | 430,160 | | 138 | 138 | 17,133 | 09/09/2016 | | |
| 313560-BA-0 | FEDERAL NATIONAL MORTGAGE ASSOCIATION | 04/11/2016 | MATURITY | | 21,000,000 | 21,000,000 | 22,148,603 | 21,071,302 | | (71,302) | | (71,302) | | 21,000,000 | | | | 249,375 | 04/11/2016 | | |
| 313560-ES-8 | FEDERAL NATIONAL MORTGAGE ASSOCIATION | 05/13/2016 | NESSBITT BURNS SEC IN. | | 3,515,365 | 3,500,000 | 3,571,295 | 3,520,425 | | (8,745) | | (8,745) | | 3,511,681 | | 3,685 | 3,685 | 24,196 | 11/15/2016 | | |
| 313560-G7-2 | FEDERAL NATIONAL MORTGAGE ASSOCIATION | 06/30/2016 | BANC/AMERICA SECUR.L | | 504,185 | 500,000 | 499,255 | 499,293 | | 117 | | 117 | | 499,410 | | 4,775 | 4,775 | 3,063 | 12/14/2018 | | |
| 313560-J6-1 | FEDERAL NATIONAL MORTGAGE ASSOCIATION | 06/17/2016 | VARIOUS | | 7,002,790 | 7,000,000 | 6,986,000 | | | 1,791 | | 1,791 | | 6,987,791 | | 14,999 | 14,999 | 16,285 | 03/28/2018 | | |
| 313560-JA-2 | FEDERAL NATIONAL MORTGAGE ASSOCIATION | 04/14/2016 | NON-BROKER TRADE, BO. | | 3,014,130 | 3,000,000 | 3,029,190 | 3,019,378 | | (4,198) | | (4,198) | | 3,015,181 | | (1,051) | (1,051) | 15,750 | 04/27/2017 | | |
| 313560-PQ-0 | FEDERAL NATIONAL MORTGAGE ASSOCIATION | 05/24/2016 | VARIOUS | | 7,252,394 | 7,250,000 | 7,184,170 | 7,214,246 | | 6,697 | | 6,697 | | 7,220,943 | | 31,450 | 31,450 | 33,426 | 10/26/2017 | | |
| 313560-SD-6 | FEDERAL NATIONAL MORTGAGE ASSOCIATION | 06/12/2016 | CALL 100 | | 2,000,000 | 2,000,000 | 1,975,000 | 1,975,072 | | (147,521) | | (147,521) | | 1,827,552 | | 172,448 | 172,448 | 22,600 | 12/12/2022 | | |
| 313560-YG-2 | FEDERAL NATIONAL MORTGAGE ASSOCIATION | 05/10/2016 | TORONTO DOMINION SEC. | | 4,500,603 | 4,500,000 | 4,497,300 | 4,499,488 | | 325 | | 325 | | 4,499,813 | | 790 | 790 | 7,594 | 07/25/2016 | | |
| 3136A7-L2-6 | FANNIE MAE-ACES | 06/01/2016 | PAYDOWN | | 31,306 | 31,306 | 31,450 | 31,354 | | (48) | | (48) | | 31,306 | | | | 323 | 12/01/2017 | | |
| 3136AB-PT-4 | FANNIE MAE-ACES | 06/01/2016 | VARIOUS | | 2,043,565 | 2,043,574 | 2,055,426 | 2,044,545 | | (918) | | (918) | | 2,043,627 | | (62) | (62) | 9,707 | 11/01/2016 | | |
| 3136AE-YG-6 | FANNIE MAE-ACES | 06/01/2016 | PAYDOWN | | 149,226 | 149,226 | 150,718 | 149,568 | | (342) | | (342) | | 149,226 | | | | 1,345 | 06/01/2018 | | |
| 3136AG-GF-3 | FANNIE MAE-ACES | 06/01/2016 | PAYDOWN | | 213,136 | 213,136 | 215,950 | 213,681 | | (545) | | (545) | | 213,136 | | | | 1,612 | 10/01/2017 | | |
| 3136AH-UV-0 | FANNIE MAE-ACES | 06/01/2016 | PAYDOWN | | 96,150 | 96,150 | 97,107 | 96,483 | | (333) | | (333) | | 96,150 | | | | 1,067 | 11/01/2018 | | |
| 3136AJ-ZA-3 | FANNIE MAE-ACES | 06/01/2016 | VARIOUS | | 432,546 | 432,546 | 432,840 | 432,516 | | (27) | | (27) | | 432,589 | | (43) | (43) | 1,432 | 01/01/2017 | | |
| 3136AJ-GZ-4 | FANNIE MAE-ACES | 06/01/2016 | PAYDOWN | | 50,783 | 50,783 | 51,290 | 51,003 | | (220) | | (220) | | 50,783 | | | | 422 | 03/01/2019 | | |
| 3136AK-XS-7 | FANNIE MAE-ACES | 06/01/2016 | PAYDOWN | | 773,843 | 773,843 | 781,576 | 775,615 | | (1,773) | | (1,773) | | 773,843 | | | | 5,818 | 04/01/2017 | | |
| 3136AL-YC-9 | FANNIE MAE-ACES | 06/10/2016 | VARIOUS | | 1,69 | | | | | | | | | | | | | | | | |

STATEMENT AS OF JUNE 30, 2016 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|----------------------|---|---------|---------------|-----------------------|---------------------------|---------------|------------|-------------|---|--|--|---|--------------------------------------|--|--|--|----------------------------------|-------------------------------|--|----------------------------------|--|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | |
| CUSIP Identification | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase/(Decrease) | Current Year's (Amortization)/ Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation or Market Indicator (a) |
| 3136AM-MC-0 | FANNIE MAE-ACES | | 06/01/2016 | PAYDOWN | | 186,660 | 186,660 | 186,611 | 186,633 | | 27 | | 27 | | 186,660 | | | | 454 | 06/01/2018 | |
| 3136AM-TM-1 | FANNIE MAE-ACES | | 06/01/2016 | PAYDOWN | | 75,635 | 75,635 | 75,616 | 75,623 | | 12 | | 12 | | 75,635 | | | | 187 | 09/01/2018 | |
| 3136AN-MF-1 | FANNIE MAE-ACES | | 06/01/2016 | PAYDOWN | | 120,840 | 120,840 | 120,812 | 120,821 | | 19 | | 19 | | 120,840 | | | | 279 | 11/01/2018 | |
| 31371N-XN-2 | FANNIE MAE POOL | | 06/01/2016 | PAYDOWN | | 4,450 | 4,450 | 4,795 | 4,455 | | (5) | | (5) | | 4,450 | | | | 109 | 08/01/2016 | |
| 31371N-CU-7 | FANNIE MAE POOL | | 06/01/2016 | PAYDOWN | | 6,572 | 6,572 | 7,131 | 6,592 | | (20) | | (20) | | 6,572 | | | | 163 | 03/01/2017 | |
| 3137AB-FV-8 | FHLMC MULTIFAMILY STRUCTURED PASS THROUGH | | 06/01/2016 | PAYDOWN | | 32,531 | 32,531 | 34,202 | 33,188 | | (657) | | (657) | | 32,531 | | | | 428 | 02/01/2018 | |
| 3137AE-30-6 | FREDDIE MAC REMICS | | 06/01/2016 | PAYDOWN | | 83,041 | 83,041 | 84,663 | 83,478 | | (437) | | (437) | | 83,041 | | | | 691 | 10/01/2018 | |
| 3137AH-60-6 | FHLMC MULTIFAMILY STRUCTURED PASS THROUGH | | 06/01/2016 | PAYDOWN | | 57,393 | 57,393 | 59,066 | 57,961 | | (568) | | (568) | | 57,393 | | | | 583 | 08/01/2018 | |
| 3137AQ-SZ-2 | FHLMC MULTIFAMILY STRUCTURED PASS THROUGH | | 06/01/2016 | PAYDOWN | | 674,753 | 674,753 | 686,528 | 679,036 | | (4,283) | | (4,283) | | 674,753 | | | | 9,568 | 10/01/2018 | |
| 3137AV-5S-2 | FHLMC MULTIFAMILY STRUCTURED PASS THROUGH | | 06/01/2016 | PAYDOWN | | 199,466 | 199,466 | 200,463 | 200,311 | | (845) | | (845) | | 199,466 | | | | 1,098 | 12/01/2018 | |
| 3137B0-3W-2 | FHLMC MULTIFAMILY STRUCTURED PASS THROUGH | | 06/01/2016 | PAYDOWN | | 328,785 | 328,785 | 335,354 | 329,578 | | (793) | | (793) | | 328,785 | | | | 2,481 | 08/01/2017 | |
| 3137BN-MZ-4 | FHLMC MULTIFAMILY STRUCTURED PASS THROUGH | | 06/01/2016 | PAYDOWN | | 102,435 | 102,435 | 103,459 | | | (1,024) | | (1,024) | | 102,435 | | | | 218 | 03/01/2019 | |
| 3137EA-CW-7 | FEDERAL HOME LOAN MORTGAGE CORP. | | 06/30/2016 | VARIOUS | | 2,842,631 | 2,836,000 | 2,884,610 | 2,864,800 | | (22,096) | | (22,096) | | 2,842,704 | | (73) | (73) | 48,212 | 08/25/2016 | |
| 3137EA-DC-0 | FEDERAL HOME LOAN MORTGAGE CORP. | | 06/30/2016 | VARIOUS | | 14,547,188 | 14,500,000 | 14,584,416 | 14,528,264 | | (7,094) | | (7,094) | | 14,521,170 | | 26,017 | 26,017 | 98,153 | 03/08/2017 | |
| 3137EA-DH-9 | FEDERAL HOME LOAN MORTGAGE CORP. | | 05/02/2016 | VARIOUS | | 23,376,891 | 23,300,000 | 23,296,665 | 23,298,194 | | 344 | | 344 | | 23,298,538 | | 78,354 | 78,354 | 69,219 | 06/29/2017 | |
| 3137EA-DJ-5 | FEDERAL HOME LOAN MORTGAGE CORP. | | 04/15/2016 | NOMURA SEC INTL.,FIX | | 7,524,587 | 7,500,000 | 7,496,475 | 7,498,214 | | 337 | | 337 | | 7,498,551 | | 26,036 | 26,036 | 54,350 | 07/28/2017 | |
| 3137EA-DU-0 | FEDERAL HOME LOAN MORTGAGE CORP. | | 05/23/2016 | RAYMOND JAMES & ASSO. | | 3,995,720 | 4,000,000 | 3,993,000 | 3,996,298 | | 1,363 | | 1,363 | | 3,997,661 | | (1,941) | (1,941) | 16,500 | 01/27/2017 | |
| 3137EA-DX-4 | FEDERAL HOME LOAN MORTGAGE CORP. | | 06/17/2016 | VARIOUS | | 9,235,170 | 9,200,000 | 9,190,524 | 9,190,792 | | 2,105 | | 2,105 | | 9,192,897 | | 42,273 | 42,273 | 46,717 | 12/15/2017 | |
| 31381M-ZF-1 | FANNIE MAE POOL | | 06/01/2016 | PAYDOWN | | 39,198 | 39,198 | 43,345 | 39,198 | | | | | | 39,198 | | | | 612 | 06/01/2017 | |
| 31381P-BX-5 | FANNIE MAE POOL | | 05/25/2016 | VARIOUS | | 1,423,198 | 1,410,241 | 1,469,515 | 1,410,241 | | | | | | 1,410,241 | | 12,957 | 12,957 | 18,876 | 06/01/2017 | |
| 31381P-F4-5 | FANNIE MAE POOL | | 06/01/2016 | PAYDOWN | | 23,103 | 23,103 | 24,193 | 23,133 | | (31) | | (31) | | 23,103 | | | | 271 | 11/01/2017 | |
| 31381S-2A-9 | FANNIE MAE POOL | | 06/01/2016 | PAYDOWN | | 4,140 | 4,140 | 4,267 | 4,127 | | (127) | | (127) | | 4,140 | | | | 89 | 12/01/2018 | |
| 31381S-2P-6 | FANNIE MAE POOL | | 06/01/2016 | PAYDOWN | | 8,410 | 8,410 | 8,655 | 8,597 | | (187) | | (187) | | 8,410 | | | | 89 | 12/01/2018 | |
| 31381S-DZ-2 | FANNIE MAE POOL | | 06/01/2016 | PAYDOWN | | 11,318 | 11,318 | 11,761 | 11,699 | | (380) | | (380) | | 11,318 | | | | 135 | 10/01/2018 | |
| 31381T-P9-5 | FANNIE MAE POOL | | 06/01/2016 | PAYDOWN | | 13,478 | 13,478 | 13,997 | 13,898 | | (420) | | (420) | | 13,478 | | | | 156 | 01/01/2019 | |
| 31381U-7C-5 | FANNIE MAE POOL | | 06/01/2016 | PAYDOWN | | 9,754 | 9,754 | 10,158 | 10,158 | | (404) | | (404) | | 9,754 | | | | 67 | 06/01/2022 | |
| 31381U-S7-3 | FANNIE MAE POOL | | 06/01/2016 | PAYDOWN | | 10,410 | 10,410 | 10,747 | 10,709 | | (300) | | (300) | | 10,410 | | | | 126 | 05/01/2022 | |
| 31381V-EL-5 | FANNIE MAE POOL | | 06/01/2016 | PAYDOWN | | 10,068 | 10,068 | 10,332 | 10,313 | | (245) | | (245) | | 10,068 | | | | 114 | 07/01/2022 | |
| 31385J-CL-0 | FANNIE MAE POOL | | 06/01/2016 | PAYDOWN | | 65,701 | 65,701 | 72,435 | 65,976 | | (276) | | (276) | | 65,701 | | | | 1,764 | 04/01/2017 | |
| 3138EH-WL-2 | FANNIE MAE POOL | | 06/01/2016 | PAYDOWN | | 14,572 | 14,572 | 15,164 | 15,071 | | (500) | | (500) | | 14,572 | | | | 189 | 02/01/2022 | |
| 3138ET-FQ-4 | FANNIE MAE POOL | | 06/01/2016 | PAYDOWN | | 201,766 | 201,766 | 208,355 | 201,766 | | (6,589) | | (6,589) | | 201,766 | | | | 1,131 | 12/01/2018 | |
| 3138LO-VN-8 | FANNIE MAE POOL | | 05/25/2016 | PERSHING & COMPANY | | 5,411,813 | 5,400,000 | 5,448,094 | 5,400,000 | | | | | | 5,400,000 | | 11,813 | 11,813 | 38,210 | 09/01/2017 | |
| 3138L1-KB-4 | FANNIE MAE POOL | | 06/01/2016 | PAYDOWN | | 16,435 | 16,435 | 16,520 | 16,513 | | (78) | | (78) | | 16,435 | | | | 117 | 11/01/2019 | |
| 3138L1-NM-7 | FANNIE MAE POOL | | 06/01/2016 | PAYDOWN | | 5,763 | 5,763 | 5,742 | 5,763 | | -1 | | -1 | | 5,763 | | | | 29 | 11/01/2017 | |
| 3138L4-PC-1 | FANNIE MAE POOL | | 06/01/2016 | PAYDOWN | | 1,500,000 | 1,500,000 | 1,516,875 | 1,500,000 | | | | | | 1,500,000 | | | | 43,676 | 01/01/2018 | |
| 3138L5-RK-8 | FANNIE MAE POOL | | 06/01/2016 | PAYDOWN | | 26,951 | 26,951 | 27,066 | 27,007 | | (57) | | (57) | | 26,951 | | | | 209 | 02/01/2019 | |
| 3138L6-ZB-7 | FANNIE MAE POOL | | 04/15/2016 | PERSHING & COMPANY | | 1,203,375 | 1,200,000 | 1,211,063 | 1,200,681 | | (681) | | (681) | | 1,200,000 | | 3,375 | 3,375 | 6,296 | 06/01/2017 | |
| 31392E-SX-9 | FANNIE MAE REMICS | | 06/01/2016 | PAYDOWN | | 26,680 | 26,680 | 28,147 | 26,680 | | | | | | 26,680 | | | | 603 | 09/01/2017 | |
| 31393Q-OP-0 | FREDDIE MAC REMICS | | 06/01/2016 | PAYDOWN | | 63,109 | 63,109 | 66,540 | 64,021 | | (912) | | (912) | | 63,109 | | | | 1,162 | 05/01/2018 | |
| 31393R-6M-7 | FREDDIE MAC REMICS | | 06/01/2016 | PAYDOWN | | 132,544 | 132,544 | 140,414 | 133,936 | | (1,391) | | (1,391) | | 132,544 | | | | 2,489 | 05/01/2018 | |
| 31398E-2H-6 | FHLMC MULTIFAMILY STRUCTURED PASS THROUGH | | 06/01/2016 | PAYDOWN | | 698,865 | 698,865 | 752,994 | 717,004 | | (18,139) | | (18,139) | | 698,865 | | | | 13,648 | 05/01/2018 | |
| 31398J-ZR-7 | FHLMC MULTIFAMILY STRUCTURED PASS THROUGH | | 06/01/2016 | PAYDOWN | | 55,351 | 55,351 | 57,288 | 57,214 | | (1,863) | | (1,863) | | 55,351 | | | | 788 | 05/01/2019 | |
| 31398P-PL-7 | FANNIE MAE REMICS | | 06/01/2016 | PAYDOWN | | 143,895 | 143,895 | 147,582 | 143,895 | | | | | | 143,895 | | | | 1,492 | 04/01/2018 | |
| 31398S-30-4 | FANNIE MAE REMICS | | 06/01/2016 | PAYDOWN | | 61,698 | 61,698 | 62,441 | 61,732 | | (34) | | (34) | | 61,698 | | | | 381 | 11/01/2018 | |
| 31398V-J8-0 | FHLMC MULTIFAMILY STRUCTURED PASS THROUGH | | 06/01/2016 | PAYDOWN | | 47,501 | 47,501 | 49,401 | 49,234 | | (1,733) | | (1,733) | | 47,501 | | | | 673 | 07/01/2019 | |
| 31402C-TR-3 | FANNIE MAE POOL | | 06/01/2016 | PAYDOWN | | 96,089 | 96,089 | 102,711 | 97,063 | | (974) | | (974) | | 96,089 | | | | 2,544 | 04/01/2018 | |
| 31402D-AU-4 | FANNIE MAE POOL | | 06/01/2016 | PAYDOWN | | 65,006 | 65,006 | 69,191 | 66,971 | | (1,964) | | (1,964) | | 65,006 | | | | 1,501 | 05/01/2019 | |
| 31412L-AB-6 | FANNIE MAE POOL | | 06/01/2016 | PAYDOWN | | 8,875 | 8,875 | 9,652 | 8,893 | | (18) | | (18) | | 8,875 | | | | 222 | 01/01/2017 | |
| 31416R-BP-7 | FANNIE MAE POOL | | 06/01/2016 | PAYDOWN | | 123,914 | 123,914 | 131,833 | 125,805 | | (1,891) | | (1,891) | | 123,914 | | | | 2,309 | 11/01/2018 | |
| 31418B-XS-0 | FANNIE MAE POOL | | 06/01/2016 | PAYDOWN | | 129,846 | 129,846 | 135,912 | 129,846 | | (6,066) | | (6,066) | | 129,846 | | | | 650 | 12/01/2025 | |
| 31418M-GB-2 | FANNIE MAE POOL | | 06/01/2016 | PAYDOWN | | 6,099 | 6,099 | 7,021 | 6,105 | | (6) | | (6) | | 6,099 | | | | 142 | 06/01/2017 | |

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STATEMENT AS OF JUNE 30, 2016 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|----------------------|--|---------|---------------|----------------------|---------------------------|---------------|-----------|-------------|---|--|---|---|--------------------------------------|--|---|--|----------------------------------|-------------------------------|--|----------------------------------|--|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | |
| CUSIP Identification | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase/(Decrease) | Current Year's (Amortization)/Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation or Market Indicator (a) |
| 349515-NN-2 | CITY OF FORT WORTH TX WATER & SEWER SYST | | 04/26/2016 | PERSHING & COMPANY | | 1,123,138 | 1,085,000 | 1,153,030 | 1,140,441 | | (15,790) | | (15,790) | | 1,124,651 | | (1,513) | (1,513) | 37,975 | 02/15/2017 | |
| 349515-PH-3 | CITY OF FORT WORTH TX WATER & SEWER SYST | | 06/08/2016 | B B & T CAPITAL MARK | | 1,029,470 | 1,000,000 | 1,182,030 | 1,044,847 | | (17,898) | | (17,898) | | 1,026,949 | | 2,521 | 2,521 | 41,389 | 02/15/2017 | |
| 373295-JG-0 | MUNICIPAL GAS AUTHORITY OF GEORGIA | | 04/01/2016 | MATURITY | | 2,675,000 | 2,675,000 | 3,029,384 | 2,694,211 | | (19,211) | | (19,211) | | 2,675,000 | | | | 66,875 | 04/01/2016 | |
| 37970P-GA-4 | GLOUCESTER COUNTY IMPROVEMENT AUTHORITY/HARRIS COUNTY CULTURAL EDUCATION FACILIT | | 05/03/2016 | JPM SECURITIES-FIXED | | 1,894,752 | 1,700,000 | 1,946,381 | 1,905,719 | | (19,910) | | (19,910) | | 1,885,809 | | 8,943 | 8,943 | 72,014 | 07/01/2019 | |
| 414009-FQ-8 | ILLINOIS FINANCE AUTHORITY | | 06/01/2016 | MATURITY | | 955,000 | 955,000 | 955,000 | 955,000 | | | | | | 955,000 | | | | 2,672 | 06/01/2016 | |
| 45200F-WG-0 | ILLINOIS FINANCE AUTHORITY | | 05/12/2016 | STATE STREET BANK & | | 3,800,000 | 3,800,000 | 3,800,000 | 3,500,000 | | | | | | 3,800,000 | | | | 2,154 | 11/15/2037 | |
| 452010-CC-6 | ILLINOIS MUNICIPAL ELECTRIC AGENCY | | 04/08/2016 | US BANCORP INVESTMEN | | 2,792,429 | 2,765,000 | 2,781,894 | 2,779,374 | | (398) | | (398) | | 2,778,976 | | 13,453 | 13,453 | 35,738 | 07/01/2025 | |
| 452024-HN-5 | ILLINOIS MUNICIPAL ELECTRIC AGENCY | | 05/10/2016 | BONY VINING-SPARKS I | | 1,136,820 | 1,000,000 | 1,153,170 | 1,132,058 | | (11,436) | | (11,436) | | 1,120,621 | | 16,199 | 16,199 | 39,167 | 02/01/2020 | |
| 45203H-HP-0 | ILLINOIS MUNICIPAL ELECTRIC AGENCY | | 04/12/2016 | STATE STREET BANK & | | 2,900,000 | 2,900,000 | 2,900,000 | 2,200,000 | | | | | | 2,900,000 | | | | 780 | 09/01/2042 | |
| 452227-DK-4 | STATE OF ILLINOIS | | 04/07/2016 | PERSHING & COMPANY | | 2,621,150 | 2,500,000 | 2,644,525 | | | (16,346) | | (16,346) | | 2,628,179 | | (7,029) | (7,029) | 40,625 | 06/15/2017 | |
| 452256-BB-5 | STATE OF ILLINOIS | | 06/09/2016 | MORGAN STANLEY & CO | | 3,134,542 | 3,060,000 | 3,561,716 | 3,171,590 | | (52,600) | | (52,600) | | 3,118,990 | | 15,551 | 15,551 | 76,075 | 06/15/2017 | |
| 45884A-ZH-9 | INTERMOUNTAIN POWER AGENCY | | 05/03/2016 | WELLS FARGO BANK N.A | | 1,049,270 | 1,000,000 | 1,172,280 | 1,061,541 | | (14,141) | | (14,141) | | 1,047,400 | | 1,870 | 1,870 | 42,361 | 07/01/2017 | |
| 46603A-EB-3 | IVY TECH COMMUNITY COLLEGE | | 06/01/2016 | FIDELITY CAPITAL MAR | | 1,046,070 | 1,000,000 | 1,143,800 | 1,060,316 | | (16,713) | | (16,713) | | 1,043,604 | | 2,466 | 2,466 | 45,833 | 07/01/2017 | |
| 469487-GP-1 | CITY OF JACKSONVILLE FL | | 05/05/2016 | RAYMOND JAMES & ASSO | | 1,002,000 | 1,000,000 | 1,000,000 | 1,000,000 | | | | | | 1,000,000 | | 2,000 | 2,000 | 7,081 | 10/01/2016 | |
| 506498-YD-0 | CITY OF LAFAYETTE LA UTILITIES REVENUE | | 05/10/2016 | PERSHING & COMPANY | | 1,060,670 | 1,000,000 | 1,185,130 | 1,071,691 | | (14,167) | | (14,167) | | 1,057,524 | | 3,146 | 3,146 | 26,667 | 11/01/2017 | |
| 545910-AP-6 | LOUDOUN COUNTY ECONOMIC DEVELOPMENT AUTH | | 06/21/2016 | STATE STREET BANK & | | 350,000 | 350,000 | 350,000 | 350,000 | | | | | | 350,000 | | | | 304 | 10/01/2039 | |
| 546589-RE-4 | LOUISVILLE & JEFFERSON COUNTY METROPOLIT | | 05/15/2016 | MATURITY | | 1,900,000 | 1,900,000 | 2,216,369 | 1,925,540 | | (25,540) | | (25,540) | | 1,900,000 | | | | 47,500 | 05/15/2016 | |
| 54811B-HJ-3 | LOWER COLORADO RIVER AUTHORITY | | 04/12/2016 | JPM SECURITIES-FIXED | | 1,907,201 | 1,900,000 | 2,195,944 | 1,923,061 | | (17,936) | | (17,936) | | 1,905,125 | | 2,076 | 2,076 | 39,583 | 05/15/2016 | |
| 54811G-UE-8 | LOWER COLORADO RIVER AUTHORITY | | 05/15/2016 | MATURITY | | 5,000 | 5,000 | 5,354 | 5,076 | | (76) | | (76) | | 5,000 | | | | 125 | 05/15/2016 | |
| 54811G-VA-5 | LOWER COLORADO RIVER AUTHORITY | | 05/15/2016 | MATURITY | | 1,845,000 | 1,845,000 | 1,975,446 | 1,873,053 | | (28,053) | | (28,053) | | 1,845,000 | | | | 46,125 | 05/15/2016 | |
| 56045T-AB-1 | MAINE MUNICIPAL BOND BANK | | 05/05/2016 | RAYMOND JAMES & ASSO | | 1,000,200 | 1,000,000 | 1,000,000 | 1,000,000 | | | | | | 1,000,000 | | 200 | 200 | 7,544 | 06/01/2016 | |
| 566816-HL-1 | MARICOPA COUNTY INDUSTRIAL DEVELOPMENT A | | 04/12/2016 | MERRILL LYNCH PIERCE | | 3,133,131 | 3,105,000 | 3,410,315 | 3,139,277 | | (19,775) | | (19,775) | | 3,119,502 | | 13,630 | 13,630 | 122,475 | 07/01/2016 | |
| 574218-DJ-9 | MARYLAND HEALTH & HIGHER EDUCATIONAL FAC | | 06/22/2016 | CALL 100 | | 1,170,000 | 1,170,000 | 1,170,000 | 1,170,000 | | | | | | 1,170,000 | | | | 9,417 | 05/15/2042 | |
| 574218-PK-3 | MARYLAND HEALTH & HIGHER EDUCATIONAL FAC | | 05/15/2016 | CALL 100 | | 200,000 | 200,000 | 200,284 | 200,220 | | (44) | | (44) | | 200,176 | | (176) | (176) | 778 | 05/15/2029 | |
| 574298-BV-6 | MARYLAND STATE TRANSPORTATION AUTHORITY | | 05/12/2016 | BARCLAYS CAPITAL FIX | | 3,819,706 | 3,695,000 | 4,341,219 | 3,853,771 | | (50,753) | | (50,753) | | 3,803,018 | | 16,688 | 16,688 | 131,378 | 03/01/2017 | |
| 57583P-EX-3 | COMMONWEALTH OF MASSACHUSETTS FEDERAL HI | | 06/14/2016 | VARIOUS | | 3,410,620 | 3,205,000 | 3,632,066 | 3,435,892 | | (40,573) | | (40,573) | | 3,395,319 | | 15,301 | 15,301 | 61,767 | 06/15/2018 | |
| 57583P-FK-0 | COMMONWEALTH OF MASSACHUSETTS FEDERAL HI | | 05/12/2016 | NATL FINANCIAL SERVI | | 3,265,950 | 3,000,000 | 3,533,910 | 3,288,656 | | (43,265) | | (43,265) | | 3,245,391 | | 20,559 | 20,559 | 62,917 | 06/15/2018 | |
| 57586N-UN-9 | COMMONWEALTH OF MASSACHUSETTS HOUSING FINANCE AGENCY | | 06/01/2016 | MATURITY | | 1,285,000 | 1,285,000 | 1,285,000 | 1,285,000 | | | | | | 1,285,000 | | | | 6,104 | 06/01/2016 | |
| 59259Y-D6-3 | METROPOLITAN TRANSPORTATION AUTHORITY | | 04/14/2016 | VARIOUS | | 2,292,148 | 2,180,000 | 2,446,440 | 2,294,253 | | (17,301) | | (17,301) | | 2,276,952 | | 15,195 | 15,195 | 36,111 | 11/15/2017 | |
| 59259Y-ZZ-5 | METROPOLITAN TRANSPORTATION AUTHORITY | | 04/05/2016 | RAYMOND JAMES & ASSO | | 2,730,463 | 2,660,000 | 3,055,702 | 2,756,274 | | (29,693) | | (29,693) | | 2,726,581 | | 3,882 | 3,882 | 52,831 | 11/15/2016 | |
| 594615-AX-4 | MICHIGAN STATE BUILDING AUTHORITY | | 06/17/2016 | STATE STREET BANK & | | 3,050,000 | 3,050,000 | 3,050,000 | 3,050,000 | | | | | | 3,050,000 | | | | 1,774 | 10/15/2043 | |
| 594695-V6-2 | STATE OF MICHIGAN TRUNK LINE REVENUE | | 04/05/2016 | JPM SECURITIES-FIXED | | 1,314,150 | 1,280,000 | 1,498,163 | 1,324,820 | | (13,818) | | (13,818) | | 1,311,002 | | 3,148 | 3,148 | 25,422 | 11/15/2016 | |
| 60242W-BY-8 | CITY OF MILWAUKEE WI SEWERAGE SYSTEM REV | | 06/01/2016 | MATURITY | | 3,325,000 | 3,325,000 | 3,561,674 | 3,345,416 | | (20,416) | | (20,416) | | 3,325,000 | | | | 49,875 | 06/01/2016 | |
| 604114-QP-6 | MINNESOTA PUBLIC FACILITIES AUTHORITY | | 06/08/2016 | CTGRP GLBL MKTS INC/ | | 5,678,310 | 5,500,000 | 5,910,465 | 5,777,943 | | (103,303) | | (103,303) | | 5,674,640 | | 3,670 | 3,670 | 211,597 | 03/01/2017 | |

E056

STATEMENT AS OF JUNE 30, 2016 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|----------------------|--|---------|---------------|----------------------|---------------------------|---------------|------------|-------------|---|--|---|---|--------------------------------------|--|---|--|----------------------------------|-------------------------------|--|----------------------------------|--|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | |
| CUSIP Identification | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase/(Decrease) | Current Year's (Amortization)/Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation or Market Indicator (a) |
| 60534T-NG-6 | MISSISSIPPI DEVELOPMENT BANK | | 06/06/2016 | NATL FINANCIAL SERVI | | 1,349,934 | 1,270,000 | 1,500,099 | 1,370,291 | | (21,877) | | (21,877) | | 1,348,414 | | 1,520 | 1,520 | 59,619 | 01/01/2018 | |
| 60636W-RD-9 | MISSOURI HIGHWAY & TRANSPORTATION COMMIS | | 04/11/2016 | PERSHING & COMPANY | | 1,434,758 | 1,275,000 | 1,503,378 | 1,431,461 | | (13,157) | | (13,157) | | 1,418,304 | | 16,454 | 16,454 | 28,865 | 05/01/2019 | |
| 60956P-LE-0 | MONMOUTH COUNTY IMPROVEMENT AUTHORITY | | 05/05/2016 | US BANKCORP INVESTME | | 1,025,170 | 1,000,000 | 1,051,910 | 1,035,188 | | (11,089) | | (11,089) | | 1,024,098 | | 1,072 | 1,072 | 30,444 | 02/01/2017 | |
| 610730-AN-3 | MONROE COUNTY INDUSTRIAL DEVELOPMENT AGE | | 06/09/2016 | CITIGROUP GLOBAL MAR | | 1,271,758 | 1,225,000 | 1,410,049 | 1,289,013 | | (21,617) | | (21,617) | | 1,267,395 | | 4,363 | 4,363 | 37,941 | 05/01/2017 | |
| 613356-BW-3 | COUNTY OF MONTGOMERY MD MUNICIPAL ELECTRIC | | 06/01/2016 | MATURITY | | 2,060,000 | 2,060,000 | 2,332,126 | 2,085,402 | | (25,402) | | (25,402) | | 2,060,000 | | | | 51,500 | 06/01/2016 | |
| 626207-VL-5 | AUTHORITY OF GEORGIA | | 05/12/2016 | MORGAN STANLEY & CO | | 1,822,162 | 1,700,000 | 1,915,322 | 1,842,607 | | (26,441) | | (26,441) | | 1,816,166 | | 5,996 | 5,996 | 78,094 | 01/01/2018 | |
| 641489-AF-6 | STATE OF NEVADA | | 06/14/2016 | VARIOUS | | 5,061,069 | 4,845,000 | 5,436,221 | 5,132,670 | | (78,517) | | (78,517) | | 5,054,152 | | 6,917 | 6,917 | 114,621 | 06/01/2017 | |
| 644804-CF-1 | COUNTY OF NEW HANOVER NC | | 06/21/2016 | VARIOUS | | 12,300,000 | 12,300,000 | 12,300,000 | | | | | | | 12,300,000 | | | | 5,286 | 10/01/2038 | |
| 644804-CG-9 | COUNTY OF NEW HANOVER NC | | 05/13/2016 | STATE STREET BANK & | | 6,500,000 | 6,500,000 | 6,500,000 | 2,500,000 | | | | | | 6,500,000 | | | | 3,297 | 10/01/2038 | |
| 645918-T6-0 | NEW JERSEY ECONOMIC DEVELOPMENT AUTHORIT | | 04/06/2016 | NATL FINANCIAL SERVI | | 500,680 | 500,000 | 518,410 | 507,987 | | (1,007) | | (1,007) | | 506,980 | | (6,300) | (6,300) | 6,111 | 03/01/2018 | |
| 646136-F7-1 | NEW JERSEY TRANSPORTATION TRUST FUND AUT | | 05/03/2016 | NATL FINANCIAL SERVI | | 2,085,460 | 2,000,000 | 2,355,880 | 2,116,350 | | (27,421) | | (27,421) | | 2,088,930 | | (3,470) | (3,470) | 39,167 | 06/15/2017 | |
| 646136-N2-3 | NEW JERSEY TRANSPORTATION TRUST FUND AUT | | 04/12/2016 | FIDELITY CAPITAL MAR | | 3,168,090 | 3,000,000 | 3,526,170 | 3,224,836 | | (32,738) | | (32,738) | | 3,192,099 | | (24,009) | (24,009) | 50,000 | 12/15/2017 | |
| 646136-XY-2 | NEW JERSEY TRANSPORTATION TRUST FUND AUT | | 04/08/2016 | NATL FINANCIAL SERVI | | 1,954,618 | 1,850,000 | 2,110,813 | 1,972,332 | | (17,414) | | (17,414) | | 1,954,917 | | (300) | (300) | 30,319 | 12/15/2017 | |
| 64711N-AT-2 | NEW MEXICO FINANCE AUTHORITY | | 05/17/2016 | DAVIDSON D.A & CO IN | | 1,013,790 | 980,000 | 1,124,971 | 1,022,604 | | (11,460) | | (11,460) | | 1,011,144 | | 2,646 | 2,646 | 18,402 | 06/01/2017 | |
| 649710-QH-9 | NEW YORK CITY TRANSITIONAL FINANCE AUTHO | | 04/07/2016 | JEFFERIES & COMPANY | | 4,050,451 | 3,995,000 | 4,502,205 | 4,093,920 | | (44,934) | | (44,934) | | 4,048,986 | | 1,464 | 1,464 | 136,496 | 08/01/2020 | |
| 649876-S3-4 | NEW YORK LOCAL GOVERNMENT ASSISTANCE COR | | 06/15/2016 | CTGRP GLBL MKTS INC/ | | 10,351,300 | 10,000,000 | 12,001,000 | 10,503,751 | | (182,345) | | (182,345) | | 10,321,406 | | 29,894 | 29,894 | 352,778 | 04/01/2017 | |
| 649907-BL-5 | NEW YORK STATE DORMITORY AUTHORITY | | 05/18/2016 | MORGAN STANLEY & CO | | 1,279,611 | 1,225,000 | 1,395,189 | 1,286,549 | | (13,268) | | (13,268) | | 1,273,281 | | 6,330 | 6,330 | 31,033 | 10/01/2017 | |
| 649907-EH-1 | NEW YORK STATE DORMITORY AUTHORITY | | 04/05/2016 | NATL FINANCIAL SERVI | | 2,327,606 | 2,280,000 | 2,635,110 | 2,348,844 | | (24,554) | | (24,554) | | 2,324,290 | | 3,317 | 3,317 | 59,217 | 10/01/2016 | |
| 64990H-MV-9 | NEW YORK STATE DORMITORY AUTHORITY | | 05/15/2016 | MATURITY | | 700,000 | 700,000 | 790,433 | 708,069 | | (8,069) | | (8,069) | | 700,000 | | | | 14,000 | 05/15/2016 | |
| 650009-K3-6 | NEW YORK STATE THRUWAY AUTHORITY | | 06/08/2016 | PERSHING LLC, JERSEY | | 3,004,941 | 2,935,000 | 3,147,288 | 3,040,726 | | (47,473) | | (47,473) | | 2,993,253 | | 11,688 | 11,688 | 139,413 | 01/01/2017 | |
| 650028-UP-6 | NEW YORK STATE THRUWAY AUTHORITY | | 04/25/2016 | PNC BANK NA/PNC CAP | | 2,596,925 | 2,500,000 | 2,953,475 | 2,622,381 | | (32,708) | | (32,708) | | 2,589,673 | | 7,252 | 7,252 | 77,431 | 03/15/2017 | |
| 657883-CN-2 | NORTH BROWARD HOSPITAL DISTRICT | | 06/14/2016 | STATE STREET BANK & | | 7,650,000 | 7,650,000 | 7,650,000 | 1,830,000 | | | | | | 7,650,000 | | | | 3,696 | 01/15/2027 | |
| 66285W-RZ-1 | NORTH TEXAS TOLLWAY AUTHORITY | | 05/18/2016 | JPM SECURITIES-FIXED | | 702,252 | 600,000 | 702,252 | | | | | | | 702,252 | | | | | 01/01/2021 | |
| 667737-BT-6 | NORTHWEST PARKWAY PUBLIC HIGHWAY AUTHORI | | 06/15/2016 | CALL 100 | | 1,000,000 | 1,000,000 | 1,030,530 | 1,023,574 | | (23,574) | | (23,574) | | 1,000,000 | | | | 28,500 | 06/15/2021 | |
| 67756D-CE-4 | OHIO HIGHER EDUCATIONAL FACILITY COMMISS | | 04/14/2016 | MERRILL LYNCH PIERCE | | 2,103,280 | 2,000,000 | 2,236,020 | 2,114,308 | | (16,991) | | (16,991) | | 2,097,317 | | 5,963 | 5,963 | 29,778 | 12/01/2017 | |
| 677659-UP-7 | OHIO WATER DEVELOPMENT AUTHORITY | | 04/06/2016 | NATL FINANCIAL SERVI | | 1,220,784 | 1,160,000 | 1,372,187 | 1,233,820 | | (13,629) | | (13,629) | | 1,220,191 | | 593 | 593 | 21,146 | 06/01/2017 | |
| 682001-DW-9 | OMAHA PUBLIC POWER DISTRICT | | 04/12/2016 | FIDELITY CAPITAL MAR | | 1,148,700 | 1,000,000 | 1,174,090 | 1,149,561 | | (10,193) | | (10,193) | | 1,139,368 | | 9,332 | 9,332 | 35,139 | 02/01/2020 | |
| 686543-TK-5 | CENTRAL FLORIDA EXPRESSWAY AUTHORITY | | 05/10/2016 | MORGAN STANLEY & CO | | 2,095,260 | 2,000,000 | 2,349,060 | 2,116,010 | | (28,105) | | (28,105) | | 2,087,904 | | 7,356 | 7,356 | 86,667 | 07/01/2017 | |
| 686543-UE-7 | CENTRAL FLORIDA EXPRESSWAY AUTHORITY | | 06/13/2016 | WELLS FARGO BK NATL | | 1,879,020 | 1,800,000 | 2,098,584 | 1,901,380 | | (30,454) | | (30,454) | | 1,870,926 | | 8,094 | 8,094 | 85,750 | 07/01/2017 | |
| 70869V-AK-0 | PENNSYLVANIA ECONOMIC DEVELOPMENT FINANC | | 04/11/2016 | GOLDMAN SACHS & CO | | 1,024,660 | 1,000,000 | 1,134,200 | 1,032,312 | | (9,037) | | (9,037) | | 1,023,274 | | 1,386 | 1,386 | 31,222 | 01/01/2017 | |
| 70917S-AD-5 | PENNSYLVANIA HIGHER EDUCATIONAL FACILITI | | 04/01/2016 | MATURITY | | 1,100,000 | 1,100,000 | 1,222,265 | 1,108,800 | | (8,800) | | (8,800) | | 1,100,000 | | | | 22,000 | 04/01/2016 | |
| 717893-VN-8 | CITY OF PHILADELPHIA PA WATER & WASTEWAT | | 06/27/2016 | J.P. MORGAN SECURITI | | 1,317,156 | 1,265,000 | 1,441,936 | 1,336,484 | | (23,929) | | (23,929) | | 1,312,555 | | 4,601 | 4,601 | 33,909 | 06/15/2017 | |
| 717893-ZD-6 | CITY OF PHILADELPHIA PA WATER & WASTEWAT | | 06/06/2016 | PERSHING & COMPANY | | 1,116,990 | 1,000,000 | 1,150,140 | 1,125,429 | | (15,443) | | (15,443) | | 1,109,986 | | 7,004 | 7,004 | 57,361 | 07/01/2019 | |
| 736742-QF-7 | CITY OF PORTLAND OR SEWER SYSTEM REVENUE | | 06/15/2016 | MATURITY | | 2,745,000 | 2,745,000 | 3,269,707 | 2,795,427 | | (50,427) | | (50,427) | | 2,745,000 | | | | 68,625 | 06/15/2016 | |

E057

STATEMENT AS OF JUNE 30, 2016 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|---|--|---------|---------------|-----------------------|---------------------------|---------------|-------------|-------------|---|--|---|---|--------------------------------------|--|---|--|----------------------------------|-------------------------------|--|----------------------------------|--|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | |
| CUSIP Identification | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase/(Decrease) | Current Year's (Amortization)/Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation or Market Indicator (a) |
| 759911-X7-0 | REGIONAL TRANSPORTATION AUTHORITY | | 04/01/2016 | MATURITY | | 2,500,000 | 2,500,000 | 2,498,375 | 2,499,685 | | 315 | | 315 | | 2,500,000 | | | | 6,250 | 04/01/2016 | |
| 783186-PL-7 | RUTGERS THE STATE UNIVERSITY OF NEW JERS | | 05/01/2016 | MATURITY | | 500,000 | 500,000 | 544,730 | 505,295 | (5,295) | | (5,295) | | | 500,000 | | | | 10,000 | 05/01/2016 | |
| 783186-QE-2 | RUTGERS THE STATE UNIVERSITY OF NEW JERS | | 05/10/2016 | JPM SECURITIES-FIXED | | 1,082,060 | 1,000,000 | 1,159,530 | 1,078,447 | (12,082) | | (12,082) | | 1,066,365 | | 15,695 | 15,695 | | 26,667 | 05/01/2018 | |
| 783186-QU-6 | RUTGERS THE STATE UNIVERSITY OF NEW JERS | | 05/05/2016 | RAYMOND JAMES & ASSO | | 1,760,500 | 1,750,000 | 1,750,000 | 1,750,000 | | | | | 1,750,000 | | 10,500 | 10,500 | | 15,701 | 05/01/2017 | |
| 797412-AB-9 | SAN DIEGO COUNTY WATER AUTHORITY FINANCIAL | | 06/01/2016 | CALL 100 | | 5,000,000 | 5,000,000 | 5,807,850 | 5,082,241 | (82,241) | | (82,241) | | 5,000,000 | | | | | 229,167 | 07/01/2016 | |
| 797669-VR-6 | RAPID TRANSIT DIS. SAN FRANCISCO CITY & | | 06/30/2016 | VARIOUS | | 1,241,938 | 1,200,000 | 1,271,532 | 1,262,019 | (19,579) | | (19,579) | | 1,242,440 | | (502) | (502) | | 29,844 | 07/01/2017 | |
| 797669-CT-4 | COUNTY AIRPORT COMM. CITY OF SEATTLE WA | | 05/01/2016 | MATURITY | | 2,700,000 | 2,700,000 | 2,700,000 | 2,700,000 | | | | | 2,700,000 | | | | | 31,334 | 05/01/2016 | |
| 812643-JJ-4 | MUNICIPAL LIGHT & POW. SEATTLE MUSEUM | | 05/10/2016 | WELLS FARGO BANK N.A. | | 1,089,100 | 1,000,000 | 1,173,030 | 1,088,383 | (12,739) | | (12,739) | | 1,075,644 | | 13,456 | 13,456 | | 43,333 | 07/01/2018 | |
| 812670-DC-8 | DEVELOPMENT AUTHORITY SOUTH CENTRAL CONNECTICUT | | 05/12/2016 | MORGAN STANLEY & CO. | | 2,148,205 | 1,990,000 | 2,287,107 | 2,161,809 | (28,097) | | (28,097) | | 2,133,712 | | 14,493 | 14,493 | | 62,188 | 04/01/2018 | |
| 837227-S7-3 | REGIONAL WATER SPARTANBURG REGIONAL | | 05/03/2016 | PERSHING & COMPANY | | 1,040,970 | 1,000,000 | 1,130,690 | 1,049,404 | (10,714) | | (10,714) | | 1,038,691 | | 2,279 | 2,279 | | 30,556 | 08/01/2017 | |
| 847113-BJ-5 | HEALTH SERVICES DIS. COUNTY OF SWEETWATER WY. | | 04/15/2016 | MATURITY | | 500,000 | 500,000 | 545,845 | 503,600 | (3,600) | | (3,600) | | 500,000 | | | | | 10,000 | 04/15/2016 | |
| 870487-CH-6 | TAMPA BAY WATER | | 06/08/2016 | J.P. MORGAN SECURITI | | 2,300,000 | 2,300,000 | 2,300,000 | 2,300,000 | | | | | 2,300,000 | | | | | 1,874 | 12/01/2020 | |
| 875124-BY-4 | TAMPA BAY WATER | | 05/16/2016 | MORGAN STANLEY & CO. | | 2,796,063 | 2,750,000 | 3,241,453 | 2,836,385 | (42,821) | | (42,821) | | 2,793,564 | | 2,498 | 2,498 | | 85,938 | 10/01/2016 | |
| 882135-Z6-6 | TEXAS A&M UNIVERSITY TEXAS PUBLIC FINANCE | | 05/15/2016 | MATURITY | | 2,150,000 | 2,150,000 | 2,526,143 | 2,178,905 | (28,905) | | (28,905) | | 2,150,000 | | | | | 53,750 | 05/15/2016 | |
| 882756-ZU-2 | TEXAS TECH UNIVERSITY TEXAS TRANSPORTATION | | 06/21/2016 | JEFFERIES & CO. - BO | | 1,172,611 | 1,100,000 | 1,218,987 | 1,191,313 | (20,624) | | (20,624) | | 1,170,689 | | 1,922 | 1,922 | | 49,402 | 02/01/2018 | |
| 882806-BE-1 | TEXAS TECH UNIVERSITY TEXAS TRANSPORTATION | | 06/10/2016 | WELLS FARGO BANK N.A. | | 1,571,745 | 1,565,000 | 1,706,085 | 1,584,852 | (14,325) | | (14,325) | | 1,570,527 | | 1,219 | 1,219 | | 38,864 | 08/15/2016 | |
| 88283L-EE-2 | TEXAS TRANSPORTATION COMMISSION STATE HI. | | 04/01/2016 | MATURITY | | 1,460,000 | 1,460,000 | 1,708,550 | 1,473,194 | (13,194) | | (13,194) | | 1,460,000 | | | | | 36,500 | 04/01/2016 | |
| 88283L-HW-9 | TEXAS TRANSPORTATION COMMISSION STATE HI. | | 06/21/2016 | GOLDMAN SACHS & CO. | | 1,075,340 | 1,000,000 | 1,164,470 | 1,093,164 | (19,446) | | (19,446) | | 1,073,719 | | 1,621 | 1,621 | | 36,250 | 04/01/2018 | |
| 88283L-JS-6 | TEXAS TRANSPORTATION COMMISSION STATE HI. | | 04/11/2016 | CITIGROUP GLOBAL MAR. | | 1,173,720 | 1,000,000 | 1,172,650 | 1,171,308 | (9,976) | | (9,976) | | 1,161,331 | | 12,389 | 12,389 | | 26,806 | 10/01/2020 | |
| 89602N-ZT-4 | TRIBOROUGH BRIDGE & TUNNEL AUTHORITY | | 04/05/2016 | RAYMOND JAMES & ASSO | | 1,026,490 | 1,000,000 | 1,174,240 | 1,036,361 | (11,215) | | (11,215) | | 1,025,146 | | 1,344 | 1,344 | | 19,861 | 11/15/2016 | |
| 89602N-ZV-9 | TRIBOROUGH BRIDGE & TUNNEL AUTHORITY | | 04/12/2016 | JANNEY MONTGOMERY SC. | | 1,518,467 | 1,370,000 | 1,617,436 | 1,512,720 | (13,966) | | (13,966) | | 1,498,754 | | 19,713 | 19,713 | | 28,351 | 11/15/2018 | |
| 914119-UZ-3 | UNIVERSITY OF CINCINNATI | | 06/01/2016 | MATURITY | | 600,000 | 600,000 | 673,716 | 607,359 | (7,359) | | (7,359) | | 600,000 | | | | | 12,000 | 06/01/2016 | |
| 914119-YW-6 | UNIVERSITY OF CINCINNATI | | 05/12/2016 | GOLDMAN SACHS & CO. | | 4,653,724 | 4,285,000 | 4,953,117 | 4,690,563 | (61,738) | | (61,738) | | 4,628,825 | | 24,899 | 24,899 | | 98,198 | 06/01/2018 | |
| 914126-SY-2 | UNIVERSITY OF CALIFORNIA | | 04/15/2016 | RAYMOND JAMES & ASSO | | 5,035,000 | 5,000,000 | 5,000,000 | 5,000,000 | | | | | 5,000,000 | | 35,000 | 35,000 | | 33,454 | 05/15/2017 | |
| 914378-DO-4 | UNIVERSITY OF KENTUCKY | | 06/14/2016 | WELLS FARGO BANK N.A. | | 1,889,378 | 1,820,000 | 2,151,167 | 1,917,325 | (33,475) | | (33,475) | | 1,883,850 | | 5,528 | 5,528 | | 57,128 | 05/01/2017 | |
| 917565-LV-3 | UTAH TRANSIT AUTHORITY | | 06/15/2016 | MATURITY | | 740,000 | 740,000 | 822,924 | 750,733 | (10,733) | | (10,733) | | 740,000 | | | | | 14,800 | 06/15/2016 | |
| 917565-LW-1 | UTAH TRANSIT AUTHORITY VIRGINIA COLLEGE BUILDING | | 05/03/2016 | WELLS FARGO BANK N.A. | | 1,073,913 | 1,025,000 | 1,207,307 | 1,084,175 | (13,944) | | (13,944) | | 1,070,231 | | 3,682 | 3,682 | | 20,073 | 06/15/2017 | |
| 927781-4T-8 | VIRGINIA PUBLIC SCHOOL AUTHORITY | | 05/10/2016 | JEFFERIES & COMPANY | | 6,670,577 | 5,995,000 | 6,999,342 | 6,659,039 | (77,112) | | (77,112) | | 6,581,927 | | 88,649 | 88,649 | | 234,804 | 02/01/2019 | |
| 92817S-N9-5 | VIRGINIA PUBLIC SCHOOL AUTHORITY | | 04/12/2016 | GOLDMAN SACHS & CO. | | 1,043,490 | 1,000,000 | 1,165,740 | 1,055,219 | (12,261) | | (12,261) | | 1,042,958 | | 532 | 532 | | 25,000 | 04/15/2017 | |
| 92818J-AJ-6 | VIRGINIA PUBLIC SCHOOL AUTHORITY | | 05/19/2016 | GOLDMAN SACHS & CO. | | 3,802,557 | 3,300,000 | 3,816,681 | | (1,779) | | (1,779) | | 3,814,902 | | (12,345) | (12,345) | | 2,292 | 04/15/2020 | |
| 977092-UR-4 | STATE OF WISCONSIN CLEAN WATER FUND LEVE | | 06/01/2016 | MATURITY | | 1,815,000 | 1,815,000 | 1,970,999 | 1,832,035 | (17,035) | | (17,035) | | 1,815,000 | | | | | 27,225 | 06/01/2016 | |
| 977092-VL-6 | STATE OF WISCONSIN CLEAN WATER FUND LEVE | | 06/01/2016 | MATURITY | | 1,000,000 | 1,000,000 | 1,161,690 | 1,017,656 | (17,656) | | (17,656) | | 1,000,000 | | | | | 25,000 | 06/01/2016 | |
| 3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions | | | | | | 603,229,083 | 594,740,324 | 623,406,960 | 499,773,279 | | (2,885,775) | | (2,885,775) | | 602,010,659 | | 1,218,423 | 1,218,423 | 7,239,322 | XXX | XXX |
| Bonds - Industrial and Miscellaneous (Unaffiliated) | | | | | | | | | | | | | | | | | | | | | |
| 000378-AA-0 | ABB FINANCE USA INC. | | 05/16/2016 | WELLS FARGO SECS LLC | | 1,508,325 | 1,500,000 | 1,489,500 | 1,497,071 | | 819 | | 819 | 1,497,890 | | | 10,435 | 10,435 | 12,932 | 05/08/2017 | |
| 00206R-AJ-1 | AT&T INC. | | 05/03/2016 | BK OF NY/M IZUHO SECU | | 1,070,490 | 1,000,000 | 1,131,480 | 1,079,587 | (13,010) | | (13,010) | | 1,066,577 | | 3,913 | 3,913 | | 42,014 | 02/01/2018 | |
| 00206R-BM-3 | AT&T INC. | | 05/03/2016 | BK OF NY/M IZUHO SECU | | 3,502,695 | 3,500,000 | 3,499,825 | 3,499,931 | 12 | | 12 | | 3,499,943 | | 2,752 | 2,752 | | 21,097 | 12/01/2017 | |
| 00206R-CD-2 | AT&T INC. | | 05/03/2016 | CITIGROUP GLOBAL MKT | | 5,164,236 | 5,175,000 | 5,175,000 | 5,175,000 | | | | | 5,175,000 | | (10,764) | (10,764) | | 25,702 | 03/11/2019 | |
| 00206R-CR-1 | AT&T INC. | | 06/06/2016 | CITIGROUP GLOBAL MKT | | 2,956,119 | 2,901,000 | 2,969,026 | | (1,183) | | (1,183) | | 2,967,843 | | (11,724) | (11,724) | | 27,076 | 02/17/2021 | |
| 002824-AZ-3 | ABBOTT LABORATORIES | | 04/28/2016 | BNP PARIBAS SEC CORP | | 996,920 | 1,000,000 | 998,100 | 998,394 | 124 | | 124 | | 998,518 | | (1,598) | (1,598) | | 12,667 | 03/15/2020 | |
| 00287Y-AK-5 | ABBVIE INC. | | 05/03/2016 | J.P. MORGAN SECURITI | | 1,517,295 | 1,500,000 | 1,483,339 | 1,496,026 | 470 | | 470 | | 1,496,496 | | 20,799 | 20,799 | | 15,000 | 11/06/2018 | |
| 00287Y-AL-3 | ABBVIE INC. | | 06/02/2016 | MERRILL LYNCH PIERCE | | 1,004,010 | 1,000,000 | 967,610 | 967,772 | 1,828 | | 1,828 | | 969,600 | | 34,410 | 34,410 | | 16,997 | 11/06/2022 | |
| 00287Y-AN-9 | ABBVIE INC. | | 05/03/2016 | PERSHING & COMPANY | | 1,005,060 | 1,000,000 | 998,980 | 999,190 | 116 | | 116 | | 999,306 | | 5,754 | 5,754 | | 8,600 | 05/14/2018 | |

E058

STATEMENT AS OF JUNE 30, 2016 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|----------------------|-----------------------------------|---------|---------------|-----------------------|---------------------------|---------------|------------|-------------|---|--|---|---|--------------------------------------|--|---|--|----------------------------------|-------------------------------|--|----------------------------------|--|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | |
| CUSIP Identification | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase/(Decrease) | Current Year's (Amortization)/Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation or Market Indicator (a) |
| 00287Y-AT-6 | ABBVIE INC. | | 05/09/2016 | VARIOUS | | 5,905,877 | 5,825,000 | 5,801,118 | 5,803,972 | | 1,644 | | 1,644 | | 5,805,616 | | 100,261 | 100,261 | 71,660 | 05/14/2020 | |
| 009158-AS-5 | AIR PRODUCTS & CHEMICALS INC. | | 04/20/2016 | PIERPONT SECURITIES | | 10,021,500 | 10,000,000 | 9,989,600 | 9,996,274 | | 618 | | 618 | | 9,996,892 | | 24,608 | 24,608 | 61,500 | 10/15/2017 | |
| 021441-AD-2 | ALTERA CORP | | 05/02/2016 | J.P. MORGAN SECURITI | | 1,008,570 | 1,000,000 | 1,008,230 | 1,005,535 | | (1,376) | | (1,376) | | 1,004,159 | | 4,411 | 4,411 | 8,264 | 05/15/2017 | |
| 023135-AJ-5 | AMAZON.COM INC. | | 05/05/2016 | PERSHING & COMPANY | | 1,026,550 | 1,000,000 | 984,030 | | | 639 | | 639 | | 984,669 | | 41,881 | 41,881 | 11,181 | 11/29/2022 | |
| 0258MO-DG-1 | AMERICAN EXPRESS CREDIT CORP | | 06/20/2016 | VARIOUS | | 3,002,230 | 3,000,000 | 3,030,390 | 3,007,450 | | (6,135) | | (6,135) | | 3,001,315 | | 915 | 915 | 34,992 | 07/29/2016 | |
| 0258MO-DK-2 | AMERICAN EXPRESS CREDIT CORP | | 05/02/2016 | WELLS FARGO SECS LLC | | 1,572,770 | 1,550,000 | 1,547,071 | 1,548,083 | | 198 | | 198 | | 1,548,281 | | 24,489 | 24,489 | 20,769 | 03/18/2019 | |
| 0258MO-DL-0 | AMERICAN EXPRESS CREDIT CORP | | 05/02/2016 | RBC CAPITAL MARKETS | | 991,673 | 1,000,000 | 1,007,640 | 1,005,171 | | (539) | | (539) | | 1,004,632 | | (12,959) | (12,959) | 4,322 | 03/18/2019 | |
| 0258MO-DM-8 | AMERICAN EXPRESS CREDIT CORP | | 06/22/2016 | VARIOUS | | 4,621,726 | 4,625,000 | 4,613,715 | 4,619,585 | | 1,368 | | 1,368 | | 4,620,953 | | 773 | 773 | 22,773 | 06/05/2017 | |
| 0258MO-DS-5 | AMERICAN EXPRESS CREDIT CORP | | 05/02/2016 | DEUTSCHE BANC/ALEX B. | | 1,992,254 | 2,000,000 | 2,000,000 | 2,000,000 | | | | | | 2,000,000 | | (7,746) | (7,746) | 6,736 | 09/22/2017 | |
| 02665W-AR-2 | AMERICAN HONDA FINANCE CORP | | 05/17/2016 | GOLDMAN SACHS & CO. | | 2,001,154 | 2,000,000 | 2,000,000 | 2,000,000 | | | | | | 2,000,000 | | 1,154 | 1,154 | 7,728 | 12/11/2017 | |
| 026874-DG-9 | AMERICAN INTERNATIONAL GROUP INC. | | 06/01/2016 | DEUTSCHE BANC/ALEX B. | | 2,052,720 | 2,000,000 | 2,013,652 | | (533) | | (533) | | 2,013,118 | | 39,602 | 39,602 | 18,333 | 03/01/2021 | | |
| 03523T-BN-7 | ANHEUSER-BUSCH INBEV | | 06/03/2016 | VARIOUS | | 4,514,590 | 4,500,000 | 4,497,100 | 4,500,405 | | 56 | | 56 | | 4,500,462 | | 14,128 | 14,128 | 54,523 | 07/15/2017 | |
| 035242-AC-0 | ANHEUSER-BUSCH INBEV FINANCE INC. | | 06/15/2016 | BARCLAYS CAPITAL INC. | | 2,001,640 | 2,000,000 | 1,985,720 | 1,993,849 | | 1,397 | | 1,397 | | 1,995,246 | | 6,394 | 6,394 | 23,125 | 01/17/2018 | |
| 035242-AF-3 | ANHEUSER-BUSCH INBEV FINANCE INC. | | 05/25/2016 | MORGAN STANLEY & CO. | | 1,546,443 | 1,550,000 | 1,550,000 | 1,550,000 | | | | | | 1,550,000 | | (3,557) | (3,557) | 8,162 | 02/01/2019 | |
| 035242-AG-1 | ANHEUSER-BUSCH INBEV FINANCE INC. | | 06/28/2016 | VARIOUS | | 6,979,583 | 6,895,000 | 6,878,337 | | | 1,943 | | 1,943 | | 6,880,280 | | 99,303 | 99,303 | 46,530 | 02/01/2019 | |
| 035242-AJ-5 | ANHEUSER-BUSCH INBEV FINANCE INC. | | 06/28/2016 | VARIOUS | | 7,503,383 | 7,315,000 | 7,292,104 | | | 1,401 | | 1,401 | | 7,293,505 | | 209,878 | 209,878 | 63,387 | 02/01/2021 | |
| 035242-AL-0 | ANHEUSER-BUSCH INBEV FINANCE INC. | | 05/19/2016 | US BANCORP INVESTMEN | | 3,609,265 | 3,500,000 | 3,509,325 | | (130) | | (130) | | 3,509,195 | | 100,070 | 100,070 | 37,079 | 02/01/2023 | | |
| 03524B-AC-0 | ANHEUSER-BUSCH INBEV FINANCE INC. | | 04/06/2016 | MARKETAXESS CORP | | 2,004,080 | 2,000,000 | 2,005,440 | 2,002,779 | | (716) | | (716) | | 2,002,063 | | 2,017 | 2,017 | 15,875 | 01/27/2017 | |
| 03524B-AD-8 | ANHEUSER-BUSCH INBEV FINANCE INC. | | 04/05/2016 | DEUTSCHE BANC/ALEX B. | | 1,583,372 | 1,585,000 | 1,585,000 | 1,585,000 | | | | | | 1,585,000 | | (1,628) | (1,628) | 4,649 | 01/27/2017 | |
| 037833-AG-5 | APPLE INC. | | 06/22/2016 | WACHOVIA SECURITIES | | 2,002,708 | 2,000,000 | 2,007,190 | 2,005,661 | | (1,176) | | (1,176) | | 2,004,485 | | (1,777) | (1,777) | 10,037 | 05/03/2018 | |
| 037833-AH-3 | APPLE INC. | | 05/03/2016 | MATURITY | | 1,400,000 | 1,400,000 | 1,399,090 | 1,399,896 | | 104 | | 104 | | 1,400,000 | | | | 3,150 | 05/03/2016 | |
| 037833-AN-0 | APPLE INC. | | 04/05/2016 | BK OF NY/MIZUHO SECU | | 1,000,286 | 1,000,000 | 1,000,000 | 1,000,000 | | | | | | 1,000,000 | | 286 | 286 | 2,228 | 05/05/2017 | |
| 037833-BQ-2 | APPLE INC. | | 04/05/2016 | BARCLAYS CAPITAL INC. | | 319,923 | 315,000 | 314,946 | | | 2 | | 2 | | 314,949 | | 4,975 | 4,975 | 669 | 02/22/2019 | |
| 053015-AD-5 | AUTOMATIC DATA PROCESSING INC. | | 06/15/2016 | WELLS FARGO SECS LLC | | 1,544,951 | 1,490,000 | 1,501,622 | 1,089,085 | | (294) | | (294) | | 1,501,383 | | 43,568 | 43,568 | 21,109 | 09/15/2020 | |
| 05531F-AR-4 | BB&T CORP | | 06/02/2016 | DEUTSCHE BANC/ALEX B. | | 5,015,705 | 5,000,000 | 5,000,000 | 5,000,000 | | | | | | 5,000,000 | | 15,705 | 15,705 | 35,104 | 02/01/2019 | |
| 06050T-LT-7 | BANK OF AMERICA NA | | 04/14/2016 | NETSCOUT SYSTEMS INC | | 2,004,140 | 2,000,000 | 1,998,240 | 1,999,335 | | 176 | | 176 | | 1,999,512 | | 4,628 | 4,628 | 17,014 | 02/14/2017 | |
| 06050T-LU-4 | BANK OF AMERICA NA | | 06/02/2016 | VARIOUS | | 4,504,056 | 4,500,000 | 4,500,000 | 4,500,000 | | | | | | 4,500,000 | | 4,056 | 4,056 | 22,092 | 02/14/2017 | |
| 06050T-LY-6 | BANK OF AMERICA NA | | 05/19/2016 | VARIOUS | | 5,720,456 | 5,710,000 | 5,701,627 | 5,703,711 | | 879 | | 879 | | 5,704,590 | | 15,866 | 15,866 | 55,074 | 03/26/2018 | |
| 06050T-MC-3 | BANK OF AMERICA NA | | 06/14/2016 | CITIGROUP GLOBAL MKT | | 2,008,480 | 2,000,000 | 1,998,260 | 1,998,586 | | 263 | | 263 | | 1,998,849 | | 9,631 | 9,631 | 18,667 | 06/05/2018 | |
| 06050T-MF-6 | BANK OF AMERICA NA | | 05/19/2016 | BANC/AMERICA SECUR L | | 499,499 | 500,000 | 500,000 | 500,000 | | | | | | 500,000 | | (501) | (501) | 3,044 | 12/07/2018 | |
| 06051G-EX-3 | BANK OF AMERICA CORP | | 05/19/2016 | SCOTIA CAITAL (USA) | | 1,014,470 | 1,000,000 | 1,011,040 | 1,009,389 | | (1,186) | | (1,186) | | 1,008,203 | | 6,267 | 6,267 | 22,317 | 01/15/2019 | |
| 06051G-FN-4 | BANK OF AMERICA CORP | | 05/25/2016 | BK OF NY/MIZUHO SECU | | 1,662,385 | 1,670,000 | 1,634,279 | | | 3,137 | | 3,137 | | 1,637,416 | | 24,969 | 24,969 | 22,963 | 04/21/2020 | |
| 06406F-AA-1 | CORP/THE BANK OF NEW YORK MELLON | | 05/16/2016 | WACHOVIA SECURITIES | | 1,022,290 | 1,000,000 | 999,010 | | | 45 | | 45 | | 999,055 | | 23,235 | 23,235 | 6,250 | 04/15/2021 | |
| 06406H-CE-7 | CORP/THE BANK OF NEW YORK MELLON | | 06/09/2016 | GOLDMAN SACHS & CO. | | 2,006,880 | 2,000,000 | 1,974,920 | 1,985,884 | | 3,054 | | 3,054 | | 1,988,938 | | 17,942 | 17,942 | 23,039 | 01/25/2018 | |
| 06406H-CJ-6 | CORP/THE BANK OF NEW YORK MELLON | | 04/04/2016 | VARIOUS | | 3,510,560 | 3,500,000 | 3,498,985 | 3,499,549 | | 54 | | 54 | | 3,499,604 | | 10,956 | 10,956 | 27,694 | 03/06/2018 | |
| 06406H-CU-1 | CORP/THE BANK OF NEW YORK MELLON | | 04/25/2016 | MESIROW FINANCIAL IN | | 2,033,260 | 2,000,000 | 1,996,120 | 1,997,348 | | 246 | | 246 | | 1,997,595 | | 35,665 | 35,665 | 19,922 | 05/15/2019 | |
| 06406H-CY-3 | CORP/THE BANK OF NEW YORK MELLON | | 06/02/2016 | STIFEL NICHOLAUS & C. | | 1,992,960 | 2,000,000 | 2,000,000 | 2,000,000 | | | | | | 2,000,000 | | (7,040) | (7,040) | 10,363 | 09/11/2019 | |
| 06406H-CZ-0 | CORP/THE BANK OF NEW YORK MELLON | | 05/16/2016 | UBS SECURITIES LLC | | 1,237,702 | 1,220,000 | 1,218,097 | 1,218,407 | | 140 | | 140 | | 1,218,548 | | 19,155 | 19,155 | 19,308 | 02/24/2020 | |
| 06406H-DB-2 | CORP/THE BANK OF NEW YORK MELLON | | 06/09/2016 | GOLDMAN SACHS & CO. | | 3,530,205 | 3,500,000 | 3,499,685 | 3,499,746 | | 47 | | 47 | | 3,499,794 | | 30,411 | 30,411 | 31,422 | 05/22/2018 | |
| 06427E-BW-0 | BANK OF MONTREAL/CHI CAGO TL | | 05/03/2016 | RBC CAPITAL MARKETS | | 2,497,975 | 2,500,000 | 2,500,000 | 2,500,000 | | | | | | 2,500,000 | | (2,025) | (2,025) | 10,762 | 09/01/2017 | |
| 07330N-AK-1 | BRANCH BANKING & TRUST CO | | 05/05/2016 | CANTOR FITZGERALD & | | 2,005,280 | 2,000,000 | 1,998,760 | 1,999,301 | | 141 | | 141 | | 1,999,442 | | 5,838 | 5,838 | 16,425 | 10/01/2017 | |

E059

STATEMENT AS OF JUNE 30, 2016 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|----------------------|-------------------------------------|---------------|-----------------------------|---------------------------|---------------|------------|-------------|---|--|---|---|--------------------------------------|--|---|--|----------------------------------|-------------------------------|--|----------------------------------|--|----|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | |
| CUSIP Identification | Description | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase/(Decrease) | Current Year's (Amortization)/Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation or Market Indicator (a) | |
| 084664-CE-9 | BERKSHIRE HATHAWAY FINANCE CORP | 06/22/2016 | BARCLAYS CAPITAL FIX | | 2,458,276 | 2,440,000 | 2,439,048 | | | 135 | | 135 | | 2,439,183 | | 19,093 | 19,093 | 10,024 | 03/07/2018 | | |
| 084664-CF-6 | BERKSHIRE HATHAWAY FINANCE CORP | 05/17/2016 | VARIOUS | | 3,516,086 | 3,500,000 | 3,500,000 | | | | | | | 3,500,000 | | 16,086 | 16,086 | 5,179 | 03/07/2018 | | |
| 084664-CG-4 | BERKSHIRE HATHAWAY FINANCE CORP | 04/29/2016 | CITIGROUP GLOBAL MKT | | 915,443 | 903,000 | 902,314 | | | 30 | | 30 | | 902,344 | | 13,099 | 13,099 | 2,089 | 03/15/2019 | | |
| 12189T-AY-0 | BURLINGTON NORTHERN SANTA FE LLC | 05/16/2016 | MERRILL LYNCH PIERCE | | 1,462,118 | 1,400,000 | 1,584,898 | 1,483,755 | | (23,838) | | (23,838) | | 1,459,917 | | 2,201 | 2,201 | 43,505 | 05/01/2017 | | |
| 126650-BH-2 | CVS HEALTH CORP | 05/27/2016 | NON-BROKER TRADE, BO | | 493,617 | 471,000 | 498,817 | 490,000 | | (7,110) | | (7,110) | | 491,708 | | 1,910 | 1,910 | 13,541 | 06/01/2017 | | |
| 126650-CA-6 | CVS HEALTH CORP | 04/12/2016 | TORONTO DOMINION SEC | | 1,753,920 | 1,750,000 | 1,758,610 | 1,752,784 | | (860) | | (860) | | 1,751,924 | | 1,996 | 1,996 | 7,583 | 12/05/2016 | | |
| 126650-CB-4 | CVS HEALTH CORP | 06/15/2016 | BARCLAYS CAPITAL INC | | 3,083,655 | 3,025,000 | 3,050,251 | 3,040,436 | | (2,473) | | (2,473) | | 3,037,963 | | 45,692 | 45,692 | 36,867 | 12/05/2018 | | |
| 126650-CE-8 | CVS HEALTH CORP | 05/16/2016 | FTN FINANCIAL SECURI | | 4,180,688 | 4,100,000 | 4,162,543 | 1,549,363 | | (1,525) | | (1,525) | | 4,161,249 | | 19,439 | 19,439 | 42,294 | 08/12/2019 | | |
| 126650-CH-1 | CVS HEALTH CORP | 05/16/2016 | VARIOUS | | 2,325,773 | 2,300,000 | 2,298,390 | 2,298,625 | | 201 | | 201 | | 2,298,826 | | 26,947 | 26,947 | 36,295 | 07/20/2018 | | |
| 126650-CL-2 | CVS HEALTH CORP | 05/23/2016 | NON-BROKER TRADE, BO | | 524,806 | 482,000 | 513,658 | | | (758) | | (758) | | 512,900 | | 11,906 | 11,906 | 6,797 | 07/20/2025 | | |
| 13342B-AJ-4 | CAMERON INTERNATIONAL CORP | 03/29/2016 | NON-BROKER TRADE, BO | | 2,636,450 | 2,500,000 | 2,521,550 | 2,520,537 | | (807) | | (807) | | 2,519,730 | | 116,720 | 116,720 | 39,250 | 04/30/2022 | | |
| 14042E-4K-3 | CAPITAL ONE NA/MCLEAN VA | 05/26/2016 | DEUTSCHE BANC/ALEX B | | 4,094,875 | 4,100,000 | 4,093,512 | | | 260 | | 260 | | 4,093,771 | | 1,104 | 1,104 | 4,037 | 02/05/2018 | | |
| 14042E-4L-1 | CAPITAL ONE NA/MCLEAN VA | 06/17/2016 | PIERPONT SECURITIES | | 7,001,820 | 7,000,000 | 6,998,600 | 6,999,015 | | 220 | | 220 | | 6,999,235 | | 2,585 | 2,585 | 101,704 | 02/05/2018 | | |
| 14912L-3K-5 | CATERPILLAR FINANCIAL SERVICES CORP | 05/13/2016 | UBS SECURITIES LLC | | 1,591,830 | 1,500,000 | 1,743,570 | 1,601,557 | | (22,743) | | (22,743) | | 1,578,814 | | 13,016 | 13,016 | 62,644 | 09/01/2017 | | |
| 14912L-6K-2 | CATERPILLAR FINANCIAL SERVICES CORP | 05/13/2016 | JPM SECURITIES-FIXED | | 2,000,858 | 2,000,000 | 2,000,000 | 2,000,000 | | | | | | 2,000,000 | | 858 | 858 | 6,406 | 06/09/2017 | | |
| 14916R-AB-0 | CATHOLIC HEALTH INITIATIVES | 04/15/2016 | RAYMOND JAMES & ASSO | | 1,001,690 | 1,000,000 | 999,710 | 999,891 | | 18 | | 18 | | 999,909 | | 1,781 | 1,781 | 7,511 | 11/01/2017 | | |
| 166764-AA-8 | CHEVRON CORP | 06/02/2016 | JPM SECURITIES-FIXED | | 1,996,700 | 2,000,000 | 1,992,580 | 1,995,627 | | 946 | | 946 | | 1,996,573 | | 127 | 127 | 10,917 | 12/05/2017 | | |
| 166764-AL-4 | CHEVRON CORP | 05/09/2016 | JPM SECURITIES-FIXED | | 1,004,510 | 1,000,000 | 1,000,000 | 1,000,000 | | | | | | 1,000,000 | | 4,510 | 4,510 | 6,613 | 11/15/2017 | | |
| 166764-AR-1 | CHEVRON CORP | 05/09/2016 | GOLDMAN SACHS & CO | | 2,016,440 | 2,000,000 | 2,000,000 | 2,000,000 | | | | | | 2,000,000 | | 16,440 | 16,440 | 27,127 | 03/03/2020 | | |
| 166764-BH-2 | CHEVRON CORP | 06/14/2016 | SG AMERICAS SECURITI | | 753,863 | 750,000 | 753,863 | | | | | | | 753,863 | | | | 1,008 | 05/16/2019 | | |
| 17275R-AR-3 | CISCO SYSTEMS INC | 06/15/2016 | PERSHING & COMPANY | | 1,025,550 | 1,000,000 | 999,290 | 999,541 | | 66 | | 66 | | 999,607 | | 25,943 | 25,943 | 17,959 | 03/01/2019 | | |
| 17275R-AY-8 | CISCO SYSTEMS INC | 05/17/2016 | DEUTSCHE BANC/ALEX B | | 1,001,767 | 1,000,000 | 1,000,000 | 1,000,000 | | | | | | 1,000,000 | | 1,767 | 1,767 | 3,808 | 06/15/2018 | | |
| 17275R-BA-9 | CISCO SYSTEMS INC | 06/22/2016 | WACHOVIA SECURITIES | | 780,247 | 775,000 | 775,000 | | | | | | | 775,000 | | 5,247 | 5,247 | 3,556 | 02/28/2018 | | |
| 172967-JV-4 | CITIGROUP INC | 05/18/2016 | GOLDMAN SACHS & CO | | 1,627,316 | 1,625,000 | 1,625,000 | 1,625,000 | | | | | | 1,625,000 | | 2,316 | 2,316 | 12,736 | 07/30/2018 | | |
| 172967-JW-2 | CITIGROUP INC | 04/26/2016 | PERSHING & COMPANY | | 3,016,410 | 3,000,000 | 2,999,220 | 2,999,327 | | 82 | | 82 | | 2,999,408 | | 17,002 | 17,002 | 47,838 | 07/30/2018 | | |
| 172967-KB-6 | CITIGROUP INC | 04/27/2016 | US BANCORP INVESTMEN | | 5,034,450 | 5,000,000 | 4,994,400 | 4,994,593 | | 340 | | 340 | | 4,994,933 | | 39,517 | 39,517 | 66,986 | 10/26/2020 | | |
| 172967-KN-0 | CITIGROUP INC | 06/15/2016 | PERSHING & COMPANY | | 706,776 | 700,000 | 698,586 | | | 16 | | 16 | | 698,602 | | 8,174 | 8,174 | 3,173 | 05/01/2026 | | |
| 17401Q-AD-3 | CITIZENS BANK NA/PROVIDENCE RI | 05/10/2016 | BANC/AMERICA SECUR L | | 1,512,267 | 1,495,000 | 1,494,836 | | | 9 | | 9 | | 1,494,844 | | 17,423 | 17,423 | 6,125 | 03/14/2019 | | |
| 191216-BA-7 | COCA-COLA CO/THE | 04/28/2016 | TORONTO DOMINION SEC | | 4,015,640 | 4,000,000 | 3,991,360 | 3,996,107 | | 575 | | 575 | | 3,996,682 | | 18,958 | 18,958 | 27,089 | 04/01/2018 | | |
| 191216-BR-0 | COCA-COLA CO/THE | 05/20/2016 | MERRILL LYNCH PIERCE | | 1,497,270 | 1,500,000 | 1,499,340 | 1,499,399 | | 125 | | 125 | | 1,499,525 | | (2,255) | (2,255) | 7,401 | 10/27/2017 | | |
| 194160-EB-2 | COLGATE-PALMOLIVE CO | 06/29/2016 | JEFFERIES & COMPANY | | 3,005,580 | 3,000,000 | 2,985,690 | 2,993,233 | | 1,464 | | 1,464 | | 2,994,697 | | 10,883 | 10,883 | 18,300 | 05/01/2018 | | |
| 20826F-AB-2 | CONOCOPHILLIPS CO | 04/06/2016 | BAIRD ROBERT W & CO | | 2,073,035 | 2,107,000 | 2,095,545 | 2,101,097 | | 826 | | 826 | | 2,101,923 | | (28,888) | (28,888) | 7,129 | 12/15/2017 | | |
| 210518-CG-9 | CONSUMERS ENERGY CO | 04/08/2016 | DAIICHI MITSUBISHI UFJ SECS | | 3,205,276 | 3,100,000 | 3,415,952 | 3,243,390 | | (35,845) | | (35,845) | | 3,207,545 | | (2,269) | (2,269) | 105,546 | 02/15/2017 | | |
| 235851-AL-6 | DANAHER CORP | 04/05/2016 | MARKETAXESS CORP | | 973,599 | 970,000 | 968,448 | 969,845 | | 87 | | 87 | | 969,931 | | 3,667 | 3,667 | 6,445 | 06/23/2016 | | |
| 235851-AN-2 | DANAHER CORP | 06/06/2016 | VARIOUS | | 3,490,388 | 3,445,000 | 3,440,384 | 3,440,831 | | 615 | | 615 | | 3,441,446 | | 48,942 | 48,942 | 39,983 | 09/15/2018 | | |
| 24422E-RC-5 | JOHN DEERE CAPITAL CORP | 04/05/2016 | MARKETAXESS CORP | | 2,005,840 | 2,000,000 | 1,996,060 | 1,999,642 | | 220 | | 220 | | 1,999,862 | | 5,978 | 5,978 | 15,000 | 06/07/2016 | | |
| 24422E-RN-1 | JOHN DEERE CAPITAL CORP | 05/16/2016 | MERRILL LYNCH PIERCE | | 1,004,960 | 1,000,000 | 1,005,760 | 1,001,866 | | (586) | | (586) | | 1,001,280 | | 3,680 | 3,680 | 9,489 | 03/15/2017 | | |
| 24422E-ST-7 | JOHN DEERE CAPITAL CORP | 05/16/2016 | WELLS FARGO SECS LLC | | 5,524,970 | 5,500,000 | 5,497,250 | 5,498,117 | | 348 | | 348 | | 5,498,465 | | 26,505 | 26,505 | 62,494 | 01/16/2018 | | |
| 24422E-TE-9 | JOHN DEERE CAPITAL CORP | 06/22/2016 | WACHOVIA SECURITIES | | 305,373 | 300,000 | 299,985 | | | 3 | | 3 | | 299,985 | | 5,388 | 5,388 | 2,746 | 01/08/2019 | | |
| 25468P-DC-7 | WALT DISNEY CO/THE | 05/17/2016 | DEUTSCHE BANC/ALEX B | | 1,197,107 | 1,200,000 | 1,201,196 | 1,200,825 | | (91) | | (91) | | 1,200,733 | | (3,627) | (3,627) | 4,742 | 05/30/2019 | | |
| 25468P-DJ-2 | WALT DISNEY CO/THE | 06/15/2016 | WELLS FARGO SECS LLC | | 1,916,563 | 1,850,000 | 1,857,776 | | | (127) | | (127) | | 1,857,649 | | 58,914 | 58,914 | 19,148 | 02/12/2021 | | |
| 25468P-DK-9 | WALT DISNEY CO/THE | 04/21/2016 | VARIOUS | | 7,131,620 | 6,750,000 | 6,787,935 | | | (873) | | (873) | | 6,787,062 | | 344,558 | 344,558 | 60,583 | 02/13/2026 | | |
| 26442C-AQ-7 | DUKE ENERGY CAROLINAS LLC | 05/05/2016 | MORGAN STANLEY & CO | | 674,246 | 661,000 | 660,742 | | | 6 | | 6 | | 660,748 | | 13,499 | 13,499 | 2,708 | 03/15/2023 | | |
| 278642-AG-8 | EBAY INC | 06/15/2016 | VARIOUS | | 10,148,884 | 10,150,000 | 10,204,855 | 10,167,362 | | (5,173) | | (5,173) | | 10,162,189 | | (13,305) | (13,305) | 126,368 | 07/15/2017 | | |
| 278865-AQ-3 | ECOLAB INC | 04/05/2016 | VARIOUS | | 7,009,730 | 7,000,000 | 6,997,340 | 6,998,182 | | 238 | | 238 | | 6,998,420 | | 11,310 | 11,310 | 80,169 | 01/12/2018 | | |
| 29379V-BG-7 | ENTERPRISE PRODUCTS OPERATING LLC | 05/10/2016 | WELLS FARGO SECS LLC | | 2,001,080 | 2,000,000 | 1,997,620 | 1,998,127 | | 286 | | 286 | | 1,998,413 | | 2,667 | 2,667 | 10,050 | 05/07/2018 | | |
| 30231G-AG-7 | EXXON MOBIL CORP | 05/16/2016 | MERRILL LYNCH PIERCE | | 5,052,050 | 5,000,000 | 5,000,000 | 5,000,000 | | | | | | 5,000,000 | | 52,050 | 52,050 | 67,186 | 03/06/2020 | | |
| 30231G-AP-7 | EXXON MOBIL CORP | 05/02/2016 | VARIOUS | | 5,025,962 | 4,970,000 | 4,970,000 | | | | | | | 4,970,000 | | 55,962 | 55,962 | 14,620 | 03/01/2019 | | |
| 30231G-AR-3 | EXXON MOBIL CORP | 06/15/2016 | CITIGROUP GLOBAL MKT | | 1,603,072 | 1,550,000 | 1,550,000 | | | | | | | 1,550,000 | | 53,072 | 53,072 | 12,559 | 03/01/2023 | | |
| 31677Q-BB-4 | FIFTH THIRD BANK/CINCINNATI OH | 06/09/2016 | KEYBANC CAPITAL MARK | | 1,578,334 | 1,550,000 | 1,548,977 | 1,549,309 | | 91 | | 91 | | 1,549,399 | | 28,935 | 28,935 | 23,417 | 04/25/2019 | | |
| 31677Q-BD-0 | FIFTH THIRD BANK/CINCINNATI OH | 06/09/2016 | BK OF NY/MIZUHO SECU | | 1,215 | | | | | | | | | | | | | | | | |

STATEMENT AS OF JUNE 30, 2016 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 | |
|----------------------|---------------------------------------|---------|---------------|------------------------|---------------------------|---------------|------------|-------------|---|--|---|---|--------------------------------------|--|---|--|----------------------------------|-------------------------------|--|----------------------------------|--|--|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | | |
| CUSIP Identification | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase/(Decrease) | Current Year's (Amortization)/Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation or Market Indicator (a) | |
| 369626-2V-5 | GENERAL ELECTRIC CO. | | 05/11/2016 | MATURITY | | 2,800,000 | 2,800,000 | 2,774,212 | 2,796,954 | | 3,046 | | 3,046 | | 2,800,000 | | | | | 9,679 | 05/11/2016 | |
| 369626-5C-4 | GENERAL ELECTRIC CO. | | 05/09/2016 | VARIOUS | | 5,001,800 | 5,000,000 | 4,990,300 | 4,999,266 | | 705 | | 705 | | 4,999,970 | | 1,830 | 1,830 | | 71,619 | 05/09/2016 | |
| 369626-6K-5 | GENERAL ELECTRIC CO. | | 06/29/2016 | VARIOUS | | 2,270,765 | 2,250,000 | 2,247,098 | 2,248,879 | | 255 | | 255 | | 2,249,134 | | 21,631 | 21,631 | | 19,744 | 11/20/2017 | |
| 372546-AR-2 | GEORGE WASHINGTON UNIVERSITY/THE | | 06/20/2016 | RAYMOND JAMES & ASSO. | | 11,762,488 | 11,650,000 | 11,899,072 | 8,235,976 | | (20,593) | | (20,593) | | 11,747,829 | | 14,659 | 14,659 | | 118,329 | 09/15/2017 | |
| 375558-BE-2 | GILEAD SCIENCES INC. | | 05/02/2016 | TORONTO DOMINION SEC. | | 1,778,683 | 1,750,000 | 1,751,756 | 1,751,584 | | (198) | | (198) | | 1,751,386 | | 27,297 | 27,297 | | 20,774 | 09/04/2018 | |
| 38141G-VK-7 | GOLDMAN SACHS GROUP INC./THE | | 04/20/2016 | DEUTSCHE BANC/ALEX B. | | 2,613,078 | 2,600,000 | 2,634,424 | 2,624,308 | | (3,256) | | (3,256) | | 2,621,052 | | (7,974) | (7,974) | | 21,426 | 04/30/2018 | |
| 38145X-AA-1 | GOLDMAN SACHS GROUP INC./THE | | 04/07/2016 | BANC/AMERICA SECUR. L. | | 1,020,980 | 1,000,000 | 1,013,560 | 1,010,525 | | (925) | | (925) | | 1,009,600 | | 11,380 | 11,380 | | 18,375 | 01/31/2019 | |
| 38148L-AD-8 | INC./THE | | 06/01/2016 | WACHOVIA SECURITIES | | 5,003,425 | 5,000,000 | 5,002,730 | 5,002,163 | | (666) | | (666) | | 5,001,497 | | 1,928 | 1,928 | | 32,096 | 05/22/2017 | |
| 38259P-AB-8 | GOOGLE INC. | | 04/26/2016 | EXCHANGE OFFER | | 4,081,088 | 3,675,000 | 3,923,871 | | (10,969) | | (10,969) | | 3,912,902 | | 168,185 | 168,185 | | 58,098 | 05/19/2021 | | |
| 40414L-AP-4 | HCP INC. | | 04/01/2016 | US BANCORP INVESTMEN. | | 3,014,460 | 3,000,000 | 2,987,310 | 2,987,444 | | 416 | | 416 | | 2,987,860 | | 26,600 | 26,600 | | 41,667 | 12/01/2022 | |
| 40428H-PH-9 | HSBC USA INC. | | 04/11/2016 | TORONTO DOMINION SEC. | | 1,997,880 | 2,000,000 | 1,994,280 | 1,997,640 | | 325 | | 325 | | 1,997,966 | | (86) | (86) | | 24,194 | 01/16/2018 | |
| 40428H-PJ-5 | HSBC USA INC. | | 05/18/2016 | BARCLAYS CAPITAL FIX. | | 1,016,250 | 1,000,000 | 1,030,870 | 1,020,696 | | (2,904) | | (2,904) | | 1,017,792 | | (1,542) | (1,542) | | 17,427 | 09/24/2018 | |
| 40428H-PK-2 | HSBC USA INC. | | 05/18/2016 | VARIOUS | | 1,497,292 | 1,500,000 | 1,499,550 | 1,200,000 | | 13 | | 13 | | 1,499,563 | | (2,271) | (2,271) | | 7,866 | 09/24/2018 | |
| 40428H-PL-0 | HSBC USA INC. | | 05/13/2016 | VARIOUS | | 7,496,310 | 7,500,000 | 7,498,175 | 7,498,837 | | 210 | | 210 | | 7,499,047 | | (2,737) | (2,737) | | 51,813 | 11/13/2017 | |
| 40428H-PW-6 | HSBC USA INC. | | 05/18/2016 | CITIGROUP GLOBAL MKT | | 1,186,131 | 1,190,000 | 1,190,000 | 1,190,000 | | | | | | 1,190,000 | | (3,869) | (3,869) | | 8,181 | 08/07/2018 | |
| 40434C-AA-3 | HSBC USA INC. | | 05/13/2016 | JP MORGAN CHASE BANK | | 5,149,125 | 5,150,000 | 5,142,172 | 5,146,111 | | 987 | | 987 | | 5,147,098 | | 2,027 | 2,027 | | 26,966 | 06/23/2017 | |
| 40434C-AC-9 | HSBC USA INC. | | 05/18/2016 | WACHOVIA SECURITIES | | 1,556,758 | 1,550,000 | 1,546,280 | 1,547,370 | | 286 | | 286 | | 1,547,655 | | 9,103 | 9,103 | | 14,531 | 06/23/2019 | |
| 406216-BF-7 | HALLIBURTON CO. | | 05/12/2016 | VARIOUS | | 11,919,780 | 11,800,000 | 11,785,030 | 11,785,406 | | 882 | | 882 | | 11,786,288 | | 133,492 | 133,492 | | 149,220 | 11/15/2022 | |
| 406216-BH-3 | HALLIBURTON CO. | | 05/12/2016 | CALL 101 | | 3,030,000 | 3,000,000 | 2,999,120 | 2,999,135 | | 41 | | 41 | | 2,999,176 | | 30,824 | 30,824 | | 50,344 | 11/15/2022 | |
| 438516-AZ-9 | HONEYWELL INTERNATIONAL INC. | | 05/16/2016 | WACHOVIA SECURITIES | | 1,648,830 | 1,500,000 | 1,663,995 | 1,655,409 | | (18,558) | | (18,558) | | 1,636,851 | | 11,979 | 11,979 | | 57,083 | 02/15/2019 | |
| 446438-RF-2 | HUNTINGTON NATIONAL BANK/THE | | 05/03/2016 | PERSHING & COMPANY | | 1,251,350 | 1,250,000 | 1,252,588 | 1,251,210 | | (522) | | (522) | | 1,250,688 | | 662 | 662 | | 7,493 | 11/20/2016 | |
| 458140-AL-4 | INTEL CORP. | | 05/06/2016 | NETSCOUT SYSTEMS INC. | | 3,020,700 | 3,000,000 | 3,007,740 | 3,003,220 | | (580) | | (580) | | 3,002,641 | | 18,059 | 18,059 | | 16,313 | 12/15/2017 | |
| 459200-HZ-7 | INTERNATIONAL BUSINESS MACHINES CORP. | | 04/05/2016 | BARCLAYS CAPITAL INC. | | 2,005,300 | 2,000,000 | 1,993,900 | 1,995,711 | | 542 | | 542 | | 1,996,254 | | 9,046 | 9,046 | | 15,125 | 02/06/2018 | |
| 459200-JA-0 | INTERNATIONAL BUSINESS MACHINES CORP. | | 05/31/2016 | JPM SECURITIES-FIXED | | 4,997,005 | 5,000,000 | 5,000,000 | 5,000,000 | | | | | | 5,000,000 | | (2,995) | (2,995) | | 19,982 | 02/06/2018 | |
| 46623E-JY-6 | JPMORGAN CHASE & CO. | | 04/19/2016 | CREDIT SUISSE FIRST | | 2,505,825 | 2,500,000 | 2,510,075 | 2,506,652 | | (1,809) | | (1,809) | | 2,504,844 | | 981 | 981 | | 23,156 | 02/15/2017 | |
| 46623E-KD-0 | JPMORGAN CHASE & CO. | | 05/11/2016 | MERRILL LYNCH PROFES. | | 1,757,053 | 1,750,000 | 1,749,545 | 1,749,689 | | 56 | | 56 | | 1,749,725 | | 7,327 | 7,327 | | 21,073 | 03/01/2018 | |
| 46625H-JA-9 | JPMORGAN CHASE & CO. | | 04/18/2016 | VARIOUS | | 3,518,640 | 3,500,000 | 3,546,170 | 3,508,191 | | (4,221) | | (4,221) | | 3,503,970 | | 14,670 | 14,670 | | 86,363 | 07/05/2016 | |
| 46625H-JF-8 | JPMORGAN CHASE & CO. | | 05/11/2016 | DEUTSCHE BANC/ALEX B. | | 1,005,386 | 1,000,000 | 1,015,006 | 1,008,605 | | (1,542) | | (1,542) | | 1,007,062 | | 7,820 | 7,820 | | 11,257 | 01/25/2018 | |
| 46625H-JL-5 | JPMORGAN CHASE & CO. | | 05/12/2016 | VARIOUS | | 5,334,831 | 5,325,000 | 5,258,659 | 5,292,286 | | 5,079 | | 5,079 | | 5,297,365 | | 37,466 | 37,466 | | 43,634 | 05/15/2018 | |
| 46625H-KA-7 | JPMORGAN CHASE & CO. | | 05/19/2016 | VARIOUS | | 3,529,330 | 3,500,000 | 3,500,000 | 3,500,000 | | | | | | 3,500,000 | | 29,330 | 29,330 | | 64,594 | 01/23/2020 | |
| 46625H-LW-8 | JPMORGAN CHASE & CO. | | 05/11/2016 | BANC/AMERICA SECUR. L. | | 1,848,726 | 1,800,000 | 1,796,904 | 1,797,209 | | 219 | | 219 | | 1,797,428 | | 51,298 | 51,298 | | 19,663 | 06/23/2020 | |
| 46625H-OJ-2 | JPMORGAN CHASE & CO. | | 05/19/2016 | BNY/SUNTRUST CAPITAL | | 1,007,890 | 1,000,000 | 999,250 | 999,250 | | 32 | | 32 | | 999,282 | | 8,608 | 8,608 | | 5,879 | 03/01/2021 | |
| 46625H-OU-7 | JPMORGAN CHASE & CO. | | 05/31/2016 | JPM SECURITIES-FIXED | | 3,323,055 | 3,315,000 | 3,312,878 | | | 135 | | 135 | | 3,313,014 | | 10,042 | 10,042 | | 11,925 | 03/22/2019 | |
| 46625H-OW-3 | JPMORGAN CHASE & CO. | | 05/11/2016 | CITIGROUP GLOBAL MKT | | 1,018,700 | 1,000,000 | 998,810 | 998,810 | | 15 | | 15 | | 998,825 | | 19,875 | 19,875 | | 4,858 | 04/01/2026 | |
| 48126E-AA-5 | JPMORGAN CHASE & CO. | | 05/16/2016 | GOLDMAN SACHS & CO. | | 3,532,725 | 3,500,000 | 3,567,550 | 3,524,451 | | (5,683) | | (5,683) | | 3,518,768 | | 13,957 | 13,957 | | 53,278 | 08/15/2017 | |
| 525ESC-1D-1 | LEHMAN BRTH HLD ESC. | | 06/15/2016 | NON-BROKER TRADE, BO. | | 100,081 | | | | | | | | | 100,081 | | | | | 100,081 | 12/30/2016 | |
| 525ESC-1J-8 | LEHMAN BRTH HLD ESC. | | 06/15/2016 | NON-BROKER TRADE, BO. | | 70,167 | | | | | | | | | 70,167 | | | | | 70,167 | 12/30/2016 | |
| 525ESC-1V-1 | LEHMAN BRTH HLD ESC. | | 06/15/2016 | NON-BROKER TRADE, BO. | | 24,963 | | | | | | | | | 24,963 | | | | | 24,963 | 12/30/2016 | |
| 525ESC-1Y-5 | LEHMAN BRTH HLD ESC. | | 06/15/2016 | NON-BROKER TRADE, BO. | | 69,842 | | | | | | | | | 69,842 | | | | | 69,842 | 12/30/2016 | |
| 539830-BJ-7 | LOCKHEED MARTIN CORP. | | 05/24/2016 | VARIOUS | | 1,790,808 | 1,775,000 | 1,796,876 | 324,464 | | (335) | | (335) | | 1,796,560 | | (5,753) | (5,753) | | 15,965 | 11/23/2018 | |
| 548661-CY-1 | LOWE'S COS INC. | | 04/11/2016 | BANC/AMERICA SECUR. L. | | 2,267,910 | 2,250,000 | 2,248,065 | 2,249,485 | | 113 | | 113 | | 2,249,597 | | 18,313 | 18,313 | | 18,180 | 04/15/2017 | |
| 548661-DH-7 | LOWE'S COS INC. | | 06/28/2016 | U.S. BANCORP INVESTM. | | 2,011,729 | 1,835,000 | 1,869,223 | | | (1,515) | | (1,515) | | 1,867,708 | | 144,021 | 144,021 | | 49,029 | 09/15/2025 | |
| 55279H-AC-4 | MANUFACTURERS & TRADERS TRUST CO. | | 05/03/2016 | JPM SECURITIES-FIXED | | 3,498,240 | 3,500,000 | 3,500,000 | 3,500,000 | | | | | | 3,500,000 | | (1,761) | (1,761) | | 15,619 | 01/30/2017 | |
| 553794-AD-0 | MFG AMERICAS HOLDINGS CORP. | | 05/05/2016 | DEUTSCHE BANC/ALEX B. | | 1,990,472 | 2,000,000 | 2,000,000 | 2,000,000 | | | | | | 2,000,000 | | (9,528) | (9,528) | | 10,686 | 02/09/2018 | |
| 585055-AZ-9 | MEDTRONIC INC. | | 04/08/2016 | NON-BROKER TRADE, BO. | | 2,851,895 | 2,730,000 | 2,683,918 | | | 1,557 | | 1,557 | | 2,685,474 | | 166,420 | 166,420 | | 40,457 | 04/01/2023 | |
| 58933Y-AE-5 | MERCK & CO INC. | | 05/18/2016 | MATURITY | | 750,000 | 750,000 | 750,000 | 750,000 | | | | | | 750,000 | | | | | 2,577 | 05/18/2016 | |
| 592239-AD-9 | METROPOLITAN OPERA ASSOCIATION INC. | | 04/15/2016 | RAYMOND JAMES & ASSO. | | 1,093,270 | 1,090,000 | 1,090,000 | 1,090,000 | | | | | | 1,090,000 | | 3,270 | 3,270 | | 10,773 | 10/01/2017 | |
| 594918-BF-0 | MICROSOFT CORP. | | 05/04/2016 | PERSHING & COMPANY | | 2,268,068 | 2,250,000 | 2,247,750 | 2,247,870 | | 261 | | 261 | | 2,248,131 | | 19,937 | 19,937 | | 15,113 | 11/03/2018 | |
| 594918-BG-8 | MICROSOFT CORP. | | 06/13/2016 | PERSHING & COMPANY | | 2,045,160 | 2,000,000 | | | | | | | | | | | | | | | |

STATEMENT AS OF JUNE 30, 2016 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|----------------------|----------------------------------|---------|---------------|-----------------------|---------------------------|---------------|------------|-------------|---|--|--|---|--------------------------------------|--|--|--|----------------------------------|-------------------------------|--|----------------------------------|--|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | |
| CUSIP Identification | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase/(Decrease) | Current Year's (Amortization)/ Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation or Market Indicator (a) |
| 681919-AS-5 | OMNICOM GROUP INC. | | 04/15/2016 | MATURITY | | 1,495,000 | 1,495,000 | 1,567,582 | 1,515,541 | | (20,941) | | (20,941) | | 1,495,000 | | | | 44,103 | 04/15/2016 | |
| 68389X-AR-6 | ORACLE CORP. | | 06/29/2016 | RBC CAPITAL MARKETS | | 1,004,827 | 1,000,000 | 1,010,120 | 1,007,069 | | (1,174) | | (1,174) | | 1,005,895 | | (1,068) | (1,068) | 8,058 | 01/15/2019 | |
| 68389X-AT-2 | ORACLE CORP. | | 06/29/2016 | DEUTSCHE BANC/ALEX B. | | 3,003,357 | 3,000,000 | 3,000,000 | 3,000,000 | | | | | | 3,000,000 | | 3,357 | 3,357 | 16,338 | 07/07/2017 | |
| 69353R-DD-7 | PNC BANK NA | | 04/26/2016 | KEYBANC CAPITAL MARK | | 2,536,325 | 2,500,000 | 2,492,200 | 2,494,477 | | 498 | | 498 | | 2,494,974 | | 41,351 | 41,351 | 46,406 | 07/02/2019 | |
| 69353R-EJ-3 | PNC BANK NA | | 04/20/2016 | VARIOUS | | 11,029,680 | 11,000,000 | 10,997,140 | 10,997,943 | | 276 | | 276 | | 10,998,219 | | 31,461 | 31,461 | 107,167 | 02/23/2018 | |
| 69353R-EM-6 | PNC BANK NA | | 05/03/2016 | VARIOUS | | 4,519,460 | 4,500,000 | 4,496,985 | 4,497,561 | | 333 | | 333 | | 4,497,895 | | 21,565 | 21,565 | 30,378 | 06/01/2018 | |
| 69371R-L8-7 | PACCAR FINANCIAL CORP. | | 04/19/2016 | MERRILL LYNCH PROFES. | | 1,002,090 | 1,000,000 | 998,710 | 999,380 | | 132 | | 132 | | 999,512 | | 2,578 | 2,578 | 4,156 | 06/06/2017 | |
| 69371R-M5-2 | PACCAR FINANCIAL CORP. | | 06/29/2016 | CITIGROUP GLOBAL MKT | | 1,509,690 | 1,500,000 | 1,498,020 | 1,498,423 | | 333 | | 333 | | 1,498,756 | | 10,934 | 10,934 | 13,242 | 05/18/2018 | |
| 713448-CB-2 | PEPSICO INC. | | 04/19/2016 | BANC/AMERICA SECUR L | | 2,514,450 | 2,500,000 | 2,504,075 | 2,502,107 | | (396) | | (396) | | 2,501,711 | | 12,739 | 12,739 | 21,615 | 08/13/2017 | |
| 713448-CW-6 | PEPSICO INC. | | 05/31/2016 | VARIOUS | | 5,419,892 | 5,410,000 | 5,408,269 | 5,408,661 | | 356 | | 356 | | 5,409,017 | | 10,876 | 10,876 | 52,877 | 07/17/2017 | |
| 718172-BP-3 | PHILIP MORRIS INTERNATIONAL INC. | | 05/03/2016 | GOLDMAN SACHS & CO. | | 677,707 | 675,000 | 673,299 | 673,626 | | 292 | | 292 | | 673,918 | | 3,789 | 3,789 | 6,211 | 08/11/2017 | |
| 718172-BR-9 | PHILIP MORRIS INTERNATIONAL INC. | | 05/03/2016 | RBC CAPITAL MARKETS | | 782,114 | 780,000 | 777,215 | | | 178 | | 178 | | 777,393 | | 4,721 | 4,721 | 2,115 | 02/25/2019 | |
| 718172-BS-7 | PHILIP MORRIS INTERNATIONAL INC. | | 05/03/2016 | TORONTO DOMINION SEC. | | 1,355,346 | 1,350,000 | 1,338,822 | | | 416 | | 416 | | 1,339,238 | | 16,108 | 16,108 | 4,992 | 02/25/2021 | |
| 74005P-BC-7 | PRAXAIR INC. | | 05/25/2016 | NON-BROKER TRADE, BO. | | 996,820 | 1,000,000 | 1,001,830 | 1,000,751 | | (161) | | (161) | | 1,000,589 | | (3,769) | (3,769) | 5,804 | 11/07/2017 | |
| 74005P-B0-6 | PRAXAIR INC. | | 06/15/2016 | MARKETAXESS CORP. | | 3,336,499 | 3,100,000 | 3,165,906 | | | (2,109) | | (2,109) | | 3,163,797 | | 172,702 | 172,702 | 38,578 | 01/30/2026 | |
| 740189-AK-1 | PRECISION CASTPARTS CORP. | | 06/08/2016 | BARCLAYS CAPITAL INC. | | 777,108 | 775,000 | 772,078 | 772,390 | | 556 | | 556 | | 772,947 | | 4,161 | 4,161 | 8,719 | 01/15/2018 | |
| 742718-EF-2 | PROCTER & GAMBLE CO/THE | | 05/18/2016 | VARIOUS | | 6,242,235 | 6,240,000 | 6,240,000 | 6,240,000 | | | | | | 6,240,000 | | 2,235 | 2,235 | 19,448 | 11/04/2016 | |
| 742718-EN-5 | PROCTER & GAMBLE CO/THE | | 06/15/2016 | FTN FINANCIAL SECURI | | 723,334 | 710,000 | 709,865 | | | 10 | | 10 | | 709,875 | | 13,459 | 13,459 | 5,035 | 02/02/2021 | |
| 744320-AY-1 | PRUDENTIAL FINANCIAL INC. | | 06/15/2016 | NON-BROKER TRADE, BO. | | 2,317,854 | 2,200,000 | 2,335,630 | | | (38,170) | | (38,170) | | 2,297,460 | | 20,394 | 20,394 | 67,846 | 06/15/2017 | |
| 747525-AF-0 | QUALCOMM INC. | | 04/27/2016 | CITIGROUP GLOBAL MKT | | 1,556,955 | 1,500,000 | 1,452,945 | | | 1,300 | | 1,300 | | 1,454,245 | | 102,710 | 102,710 | 23,288 | 05/20/2025 | |
| 842400-GB-3 | SOUTHERN CALIFORNIA EDISON CO. | | 04/06/2016 | MORGAN STANLEY & CO. | | 1,642,280 | 1,640,000 | 1,639,475 | 1,639,763 | | 49 | | 49 | | 1,639,812 | | 2,468 | 2,468 | 8,200 | 05/01/2017 | |
| 842587-CK-1 | SOUTHERN CO/THE | | 05/16/2016 | BARCLAYS CAPITAL FIX | | 2,397,840 | 2,400,000 | 2,401,560 | 2,400,913 | | (213) | | (213) | | 2,400,701 | | (2,861) | (2,861) | 23,747 | 08/15/2017 | |
| 842587-CL-9 | SOUTHERN CO/THE | | 06/20/2016 | VARIOUS | | 8,062,400 | 8,000,000 | 7,981,440 | 7,986,272 | | 1,501 | | 1,501 | | 7,987,773 | | 74,627 | 74,627 | 129,358 | 09/01/2019 | |
| 857477-AD-5 | STATE STREET CORP. | | 04/20/2016 | PERSHING & COMPANY | | 4,181,560 | 4,000,000 | 4,658,480 | 4,211,044 | | (49,559) | | (49,559) | | 4,161,485 | | 20,075 | 20,075 | 104,514 | 04/30/2017 | |
| 857477-AK-9 | STATE STREET CORP. | | 06/17/2016 | BANC/AMERICA SECUR L | | 501,600 | 500,000 | 495,920 | 498,003 | | 382 | | 382 | | 498,385 | | 3,215 | 3,215 | 3,975 | 05/15/2018 | |
| 863867-AD-3 | STRYKER CORP. | | 04/20/2016 | PIERPOINT SECURITIES | | 8,792,958 | 8,800,000 | 8,712,359 | 8,745,254 | | 7,494 | | 7,494 | | 8,752,749 | | 40,209 | 40,209 | 64,502 | 04/01/2018 | |
| 86787E-A0-0 | SUNTRUST BANK/ATLANTA GA. | | 04/05/2016 | WELLS FARGO SECS LLC | | 1,721,626 | 1,725,000 | 1,723,492 | 1,724,004 | | 238 | | 238 | | 1,724,242 | | (2,616) | (2,616) | 6,170 | 02/15/2017 | |
| 87612E-BB-1 | TARGET CORP. | | 04/18/2016 | PERSHING & COMPANY | | 1,033,900 | 1,000,000 | 997,750 | 998,405 | | 132 | | 132 | | 998,537 | | 35,363 | 35,363 | 7,219 | 06/26/2019 | |
| 88579Y-A0-4 | 3M CO. | | 06/15/2016 | MARKETAXESS CORP. | | 1,586,937 | 1,550,000 | 1,541,072 | 1,541,752 | | 804 | | 804 | | 1,542,556 | | 44,380 | 44,380 | 26,953 | 08/07/2020 | |
| 89233P-5E-2 | TOYOTA MOTOR CREDIT CORP. | | 04/05/2016 | CREDIT SUISSE FIRST. | | 3,017,670 | 3,000,000 | 2,984,430 | 2,997,712 | | 869 | | 869 | | 2,998,581 | | 19,089 | 19,089 | 33,833 | 09/15/2016 | |
| 89236T-AK-1 | TOYOTA MOTOR CREDIT CORP. | | 05/17/2016 | MATURITY | | 550,000 | 550,000 | 550,000 | 550,000 | | | | | | 550,000 | | | | 2,167 | 05/17/2016 | |
| 89236T-CA-1 | TOYOTA MOTOR CREDIT CORP. | | 04/05/2016 | CITIGROUP GLOBAL MKT | | 5,025,550 | 5,000,000 | 4,993,150 | 4,995,332 | | 611 | | 611 | | 4,995,943 | | 29,607 | 29,607 | 53,569 | 01/12/2018 | |
| 89236T-CB-9 | TOYOTA MOTOR CREDIT CORP. | | 06/22/2016 | WACHOVIA SECURITIES | | 850,759 | 850,000 | 850,000 | 850,000 | | | | | | 850,000 | | 759 | 759 | 5,105 | 01/12/2018 | |
| 90261X-HC-9 | UBS AG/STAMFORD CT. | E | 06/02/2016 | UBS SECURITIES LLC | | 749,415 | 750,000 | 747,585 | 748,683 | | 349 | | 349 | | 749,032 | | 383 | 383 | 8,393 | 08/14/2017 | |
| 90261X-HD-7 | UBS AG/STAMFORD CT. | E | 05/19/2016 | PERSHING & COMPANY | | 1,746,567 | 1,750,000 | 1,750,000 | 1,750,000 | | | | | | 1,750,000 | | (3,434) | (3,434) | 8,071 | 08/14/2017 | |
| 90261X-HJ-4 | UBS AG/STAMFORD CT. | E | 04/07/2016 | NON-BROKER TRADE, BO. | | 2,498,705 | 2,500,000 | 2,506,850 | 2,505,728 | | (709) | | (709) | | 2,505,019 | | (6,314) | (6,314) | 9,528 | 03/26/2018 | |
| 90261X-HM-7 | UBS AG/STAMFORD CT. | E | 05/24/2016 | PERSHING & COMPANY | | 1,001,033 | 1,000,000 | 1,000,000 | 1,000,000 | | | | | | 1,000,000 | | 1,033 | 1,033 | 5,351 | 06/01/2017 | |
| 90331H-MC-4 | US BANK NA/CINCINNATI OH. | | 04/07/2016 | CITIGROUP GLOBAL MKT | | 1,001,320 | 1,000,000 | 999,850 | 999,946 | | 14 | | 14 | | 999,960 | | 1,360 | 1,360 | 7,700 | 01/30/2017 | |
| 90331H-MD-2 | US BANK NA/CINCINNATI OH. | | 05/26/2016 | VARIOUS | | 4,000,763 | 4,000,000 | 4,000,000 | 4,000,000 | | | | | | 4,000,000 | | 763 | 763 | 16,010 | 01/30/2017 | |
| 91159H-HD-5 | US BANCORP. | | 06/29/2016 | VARIOUS | | 4,528,000 | 4,500,000 | 4,506,135 | 4,503,991 | | (1,873) | | (1,873) | | 4,502,118 | | 25,882 | 25,882 | 36,369 | 05/15/2017 | |
| 91159H-HH-6 | US BANCORP. | | 06/17/2016 | US BANCORP INVESTMEN. | | 2,759,994 | 2,700,000 | 2,697,570 | 2,698,361 | | 227 | | 227 | | 2,698,587 | | 61,407 | 61,407 | 39,105 | 04/25/2019 | |
| 91324P-CF-7 | UNITEDHEALTH GROUP INC. | | 04/05/2016 | CITIGROUP GLOBAL MKT | | 1,719,080 | 1,710,000 | 1,709,200 | 1,709,479 | | 71 | | 71 | | 1,709,549 | | 9,531 | 9,531 | 7,515 | 12/15/2017 | |
| 92277G-AA-5 | VENTAS REALTY LP. | | 06/02/2016 | CALL 100.335. | | 446,491 | 445,000 | 447,523 | 446,254 | | (714) | | (714) | | 445,540 | | 951 | 951 | 4,713 | 09/26/2016 | |
| 92343V-AV-6 | VERIZON COMMUNICATIONS INC. | | 03/14/2016 | NON-BROKER TRADE, BO. | | 60,000 | | | | | | | | | | | 60,000 | 60,000 | 63,500 | 04/01/2019 | |
| 92343V-BF-0 | VERIZON COMMUNICATIONS INC. | | 06/10/2016 | US BANCORP INVESTME. | | 1,812,985 | 1,815,000 | 1,811,152 | 1,813,560 | | 355 | | 355 | | 1,813,914 | | (929) | (929) | 12,423 | 11/01/2017 | |
| 92343V-B0-6 | VERIZON COMMUNICATIONS INC. | | 06/14/2016 | PERSHING & COMPANY | | 3,417,223 | 3,100,000 | 3,398,158 | 3,353,736 | | (23,400) | | (23,400) | | 3,330,336 | | 86,887 | 86,887 | 105,400 | 09/15/2020 | |
| 92343V-BR-4 | VERIZON COMMUNICATIONS INC. | | 06/29/2016 | BANC/AMERICA SECUR L | | 3,950,380 | 3,384,000 | 3,733,872 | | | (17,095) | | (17,095) | | 3,716,777 | | 233,603 | 233,603 | 140,389 | 09/15/2023 | |
| 927804-FU-3 | VIRGINIA ELECTRIC & POWER CO. | | 04/20/2016 | GOLDMAN SACHS & CO. | | 2,053,266 | 1,972,000 | 1,971,823 | 1,971,823 | | 4 | | 4 | | 1,971,827 | | 81,439 | 81,439 | 17,428 | 01/15/2026 | |
| 92828C-AA-0 | VISA INC. | | 04/07/2016 | WELLS FARGO SECS LLC | | 1,006,080 | 1,000,000 | 999,470 | 999,483 | | 73 | | 73 | | 999,556 | | 6,524 | 6,524 | 3,933 | 12/14/2017 | |
| 949746-QU-8 | WELLS FARGO & CO. | | 06/15/2016 | MATURITY | | 6,162, | | | | | | | | | | | | | | | |

STATEMENT AS OF JUNE 30, 2016 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|----------------------|---|---------|---------------|----------------------|---------------------------|---------------|------------|-------------|---|--|---|---|--------------------------------------|--|---|--|----------------------------------|-------------------------------|--|----------------------------------|--|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | |
| CUSIP Identification | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase/(Decrease) | Current Year's (Amortization)/Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation or Market Indicator (a) |
| 94988J-58-9 | WELLS FARGO BANK NA | | 05/25/2016 | CREDIT SUISSE FIRST | | 2,009,480 | 2,000,000 | 2,000,000 | | | | | | | 2,000,000 | | 9,480 | 9,480 | 9,317 | 01/22/2018 | |
| 983919-AG-6 | XILINX INC. | | 05/16/2016 | BAIRD ROBERT W & CO. | | 3,025,620 | 3,000,000 | 2,984,310 | 2,989,766 | | 1,176 | | 1,176 | | 2,990,943 | | 34,677 | 34,677 | 43,208 | 03/15/2019 | |
| 999A49-94-1 | ISSUER ENTITY LLC SEC LIQ | | 06/28/2016 | CALL 100 | | 464,585 | 464,585 | 188,327 | 136,944 | | | | | | 136,944 | | 327,641 | 327,641 | | 12/31/2049 | |
| 06366R-E8-4 | BANK OF MONTREAL | | 05/24/2016 | PERSHING & COMPANY | | 796,337 | 800,000 | 800,000 | 800,000 | | | | | | 800,000 | | (3,663) | (3,663) | 4,347 | 04/10/2018 | |
| 06366R-HA-6 | BANK OF MONTREAL | | 06/22/2016 | WELLS FARGO SECS LLC | | 2,509,675 | 2,500,000 | 2,496,150 | 2,498,666 | | 380 | | 380 | | 2,499,046 | | 10,629 | 10,629 | 27,806 | 09/11/2017 | |
| 064159-AM-8 | BANK OF NOVA SCOTIA/THE | | 06/09/2016 | GOLDMAN SACHS & CO | | 1,715,130 | 1,700,000 | 1,699,264 | 1,699,264 | | 322 | | 322 | | 1,699,585 | | 15,545 | 15,545 | 39,978 | 01/12/2017 | |
| 064159-BE-5 | BANK OF NOVA SCOTIA/THE | | 05/31/2016 | BARCLAYS CAPITAL FIX | | 5,000,300 | 5,000,000 | 4,994,450 | 4,997,776 | | 472 | | 472 | | 4,998,248 | | 2,052 | 2,052 | 31,510 | 12/18/2017 | |
| 064159-FK-7 | BANK OF NOVA SCOTIA/THE | | 05/10/2016 | SCOTIA CAPITAL (USA) | | 501,005 | 500,000 | 499,650 | 499,817 | | 43 | | 43 | | 499,860 | | 1,145 | 1,145 | 5,272 | 07/21/2017 | |
| 064159-GN-0 | BANK OF NOVA SCOTIA/THE | | 04/05/2016 | BANC/AMERICA SECUR L | | 3,490,505 | 3,500,000 | 3,500,000 | 3,500,000 | | | | | | 3,500,000 | | (9,496) | (9,496) | 11,518 | 06/11/2018 | |
| 136385-AK-7 | RESOURCES LTD | | 04/15/2016 | WELLS FARGO SECS LLC | | 3,659,411 | 3,550,000 | 4,000,850 | 3,751,055 | | (43,957) | | (43,957) | | 3,707,098 | | (47,687) | (47,687) | 87,123 | 05/15/2017 | |
| 78010U-D2-0 | ROYAL BANK OF CANADA | | 06/09/2016 | WELLS FARGO SECS LLC | | 1,000,870 | 1,000,000 | 999,620 | 999,814 | | 57 | | 57 | | 999,871 | | 999 | 999 | 6,181 | 06/16/2017 | |
| 78012K-FV-4 | ROYAL BANK OF CANADA | | 05/23/2016 | PERSHING & COMPANY | | 1,746,469 | 1,750,000 | 1,750,000 | 1,750,000 | | | | | | 1,750,000 | | (3,532) | (3,532) | 10,482 | 07/30/2018 | |
| 891140-AE-8 | TORONTO-DOMINION BANK/THE | | 06/29/2016 | NON-BROKER TRADE, BO | | 1,406,580 | 1,400,000 | 1,447,502 | 1,417,428 | | (11,092) | | (11,092) | | 1,406,336 | | 244 | 244 | 23,644 | 10/19/2016 | |
| 891140-AG-3 | TORONTO-DOMINION BANK/THE | | 06/14/2016 | VARIOUS | | 2,214,170 | 2,210,000 | 2,196,909 | 2,203,654 | | 1,219 | | 1,219 | | 2,204,874 | | 9,297 | 9,297 | 18,192 | 04/30/2018 | |
| 89352H-AJ-8 | TRANSCANADA PIPELINES LTD | | 06/30/2016 | MATURITY | | 1,400,000 | 1,400,000 | 1,400,000 | 1,400,000 | | | | | | 1,400,000 | | 9,223 | 9,223 | 06/30/2016 | | |
| 89352H-AN-9 | TRANSCANADA PIPELINES LTD | | 05/16/2016 | WELLS FARGO SECS LLC | | 3,002,250 | 3,000,000 | 2,990,520 | 2,993,525 | | 1,199 | | 1,199 | | 2,994,723 | | 7,527 | 7,527 | 47,969 | 01/12/2018 | |
| 89352H-AQ-2 | TRANSCANADA PIPELINES LTD | | 05/16/2016 | VARIOUS | | 8,983,001 | 8,985,000 | 8,981,316 | 8,981,581 | | 678 | | 678 | | 8,982,259 | | 742 | 742 | 75,705 | 11/09/2017 | |
| 002799-AN-4 | SANTANDER UK PLC | | 06/01/2016 | EXCHANGE OFFER | | 1,040,882 | 1,000,000 | 1,042,960 | 1,042,784 | | (1,903) | | (1,903) | | 1,040,882 | | | | 28,667 | 03/13/2024 | |
| 002799-AP-9 | SANTANDER UK PLC | | 06/01/2016 | EXCHANGE OFFER | | 1,751,709 | 1,750,000 | 1,753,400 | 1,751,709 | | (592) | | (592) | | 1,751,117 | | | | 8,864 | 03/13/2017 | |
| 002799-AQ-7 | SANTANDER UK PLC | | 06/01/2016 | EXCHANGE OFFER | | 1,745,287 | 1,750,000 | 1,742,948 | 1,744,715 | | 571 | | 571 | | 1,745,287 | | | | 29,816 | 09/10/2019 | |
| 002799-AR-5 | SANTANDER UK PLC | | 04/11/2016 | BARCLAYS BANK PLC, N | | 5,008,900 | 5,000,000 | 4,995,050 | 4,997,097 | | 469 | | 469 | | 4,997,566 | | 11,334 | 11,334 | 44,888 | 09/29/2017 | |
| 002799-AT-1 | SANTANDER UK PLC | | 06/01/2016 | EXCHANGE OFFER | | 1,996,694 | 2,000,000 | 1,995,700 | 1,996,349 | | 344 | | 344 | | 1,996,694 | | | | 33,646 | 03/16/2020 | |
| 002799-AV-6 | SANTANDER UK PLC | | 06/01/2016 | EXCHANGE OFFER | | 3,901,445 | 3,910,000 | 3,898,583 | 3,899,892 | | 1,552 | | 1,552 | | 3,901,445 | | | | 60,171 | 08/24/2018 | |
| 02364W-BD-6 | AMERICA MOVIL SAB DE CV | | 04/12/2016 | BBVA/SECURITIES NY | | 1,534,500 | 1,500,000 | 1,495,785 | 1,495,785 | | 153 | | 153 | | 1,495,938 | | 38,562 | 38,562 | 35,026 | 07/16/2022 | |
| 05253J-AF-8 | BANKING GROUP LTD | | 04/12/2016 | TORONTO DOMINION SEC | | 2,410,651 | 2,410,000 | 2,409,566 | 2,409,789 | | 42 | | 42 | | 2,409,830 | | 821 | 821 | 10,209 | 06/13/2017 | |
| 055451-AF-5 | BHP BILLITON FINANCE USA LTD | | 04/19/2016 | MERRILL LYNCH PROFES | | 2,464,229 | 2,375,000 | 2,657,340 | 2,501,497 | | (31,106) | | (31,106) | | 2,470,391 | | (6,163) | (6,163) | 72,319 | 03/29/2017 | |
| 055451-AP-3 | BHP BILLITON FINANCE USA LTD | | 05/05/2016 | BARCLAYS CAPITAL INC | | 1,002,690 | 1,000,000 | 1,008,110 | 1,002,048 | | (632) | | (632) | | 1,001,417 | | 1,273 | 1,273 | 11,556 | 02/24/2017 | |
| 055650-BT-4 | BP CAPITAL MARKETS PLC | | 04/06/2016 | J.P. MORGAN SECURITI | | 2,788,753 | 2,770,000 | 2,855,648 | 2,801,093 | | (10,337) | | (10,337) | | 2,790,756 | | (2,003) | (2,003) | 27,675 | 11/01/2016 | |
| 055650-BY-3 | BP CAPITAL MARKETS PLC | | 04/29/2016 | VARIOUS | | 3,524,135 | 3,500,000 | 3,493,655 | 3,498,218 | | 447 | | 447 | | 3,498,665 | | 25,470 | 25,470 | 32,023 | 05/05/2017 | |
| 055650-CE-6 | BP CAPITAL MARKETS PLC | | 04/29/2016 | MORGAN STANLEY & CO | | 2,997,090 | 3,000,000 | 2,987,090 | 2,993,771 | | 886 | | 886 | | 2,994,658 | | 2,432 | 2,432 | 19,938 | 05/10/2018 | |
| 055650-CX-4 | BP CAPITAL MARKETS PLC | | 04/29/2016 | NON-BROKER TRADE, BO | | 1,016,570 | 1,000,000 | 1,000,000 | 1,000,000 | | | | | | 1,000,000 | | 16,570 | 16,570 | 16,784 | 02/13/2020 | |
| 055650-CY-2 | BP CAPITAL MARKETS PLC | | 05/05/2016 | TORONTO DOMINION SEC | | 3,517,920 | 3,500,000 | 3,500,000 | 3,500,000 | | | | | | 3,500,000 | | 17,920 | 17,920 | 43,544 | 02/13/2018 | |
| 05574L-XF-0 | BNP PARIBAS SA | | 05/16/2016 | PERSHING & COMPANY | | 1,751,314 | 1,750,000 | 1,750,000 | 1,750,000 | | | | | | 1,750,000 | | 1,314 | 1,314 | 7,885 | 03/17/2017 | |
| 05578D-AQ-5 | BPCE SA | | 05/25/2016 | BNP PARIBAS SEC CORP | | 4,501,350 | 4,500,000 | 4,486,635 | 4,490,707 | | 1,836 | | 1,836 | | 4,492,542 | | 8,808 | 8,808 | 61,953 | 01/26/2018 | |
| 06739F-HU-8 | BARCLAYS BANK PLC | | 05/16/2016 | MARKETAXESS CORP | | 1,001,066 | 1,000,000 | 1,004,580 | 1,001,960 | | (664) | | (664) | | 1,001,297 | | | | 5,474 | 02/17/2017 | |
| 126256-AB-0 | CNOOC FINANCE 2013 LTD | | 05/16/2016 | CITIGROUP GLOBAL MKT | | 4,979,250 | 5,000,000 | 4,989,030 | 4,994,710 | | 841 | | 841 | | 4,995,551 | | (16,301) | (16,301) | 46,181 | 05/09/2018 | |
| 20271R-AE-0 | COMMONWEALTH BANK OF AUSTRALIA/NEW YORK | | 05/16/2016 | TORONTO DOMINION SEC | | 1,401,078 | 1,400,000 | 1,397,578 | 1,399,023 | | 308 | | 308 | | 1,399,331 | | 1,747 | 1,747 | 10,763 | 03/13/2017 | |
| 21688A-AF-9 | COOPERATIEVE RABOBANK | | 04/13/2016 | CREDIT SUISSE FIRST | | 1,014,080 | 1,000,000 | 997,760 | | | 105 | | 105 | | 997,865 | | 16,215 | 16,215 | 6,181 | 01/19/2021 | |
| 225460-AL-1 | NY CREDIT SUISSE AG/NEW YORK | | 06/02/2016 | VARIOUS | | 9,998,555 | 10,000,000 | 9,997,515 | 9,998,541 | | 353 | | 353 | | 9,998,895 | | (340) | (340) | 65,026 | 05/26/2017 | |
| 225460-AM-9 | NY CREDIT SUISSE AG/NEW YORK | | 05/16/2016 | PERSHING & COMPANY | | 1,497,620 | 1,500,000 | 1,500,000 | 1,500,000 | | | | | | 1,500,000 | | (2,381) | (2,381) | 7,289 | 05/26/2017 | |
| 25152R-2X-0 | DEUTSCHE BANK AG | | 04/14/2016 | DEUTSCHE BANC/ALEX B | | 1,207,030 | 1,215,000 | 1,214,441 | | | 28 | | 28 | | 1,214,469 | | (7,439) | (7,439) | 10,125 | 01/13/2021 | |
| 25152R-2Y-8 | DEUTSCHE BANK AG | | 06/06/2016 | JP MORGAN CHASE BANK | | 5,001,800 | 5,000,000 | 4,992,300 | | | 256 | | 256 | | 4,992,556 | | 9,244 | 9,244 | 83,139 | 01/13/2026 | |
| 25152R-YE-7 | DEUTSCHE BANK AG/LONDON | | 04/06/2016 | DEUTSCHE BANC/ALEX B | | 988,967 | 1,000,000 | 1,000,000 | 1,000,000 | | | | | | 1,000,000 | | (11,033) | (11,033) | 4,725 | 02/13/2018 | |
| 25243Y-AR-0 | DIAGEO CAPITAL PLC | | 06/23/2016 | VARIOUS | | 7,544,250 | 7,500,000 | 7,484,440 | 7,496,167 | | 714 | | 714 | | 7,496,881 | | 47,369 | 47,369 | 55,625 | 05/11/2017 | |
| 53944Y-AL-3 | LLOYDS BANK PLC | | 05/05/2016 | WELLS FARGO SECS LLC | | 1,246,900 | 1,250,000 | 1,250,000 | 1,250,000 | | | | | | 1,250,000 | | (3,010) | (3,010) | 7,683 | 08/17/2018 | |
| 63254A-AB-4 | NATIONAL AUSTRALIA BANK LTD/NEW YORK | | 04/19/2016 | GOLDMAN SACHS & CO | | 2,029,300 | 2,000,000 | 2,088,180 | 2,038,372 | | (9,858) | | (9,858) | | 2,028,514 | | 786 | 786 | 34,069 | 03/09/2017 | |
| 76720A-AB-2 | RIO TINTO FINANCE USA PLC | | 04/22/2016 | NON-BROKER TRADE, BO | | 2,416,584 | 2,400,000 | 2,443,392 | 2,421,409 | | (6,059) | | (6,059) | | 2,415,350 | | 1,234 | 1,234 | 28,933 | 03/22/2017 | |
| 76720A-AE-6 | RIO TINTO FINANCE USA PLC | | 04/25/2016 | NON-BROKER TRADE, BO | | 2,766,088 | 2,750,000 | 2,734,930 | 2,744,918 | | 998 | | 998 | | 2,745,916 | | 20,171 | 20,171 | 30,785 | 08/21/2017 | |
| 76720A-AJ-5 | RIO TINTO FINANCE USA PLC | | 06/17/2016 | MATURITY | | 6,000,000 | 6,000,000 | 6,000,000 | 6,000,000 | | | | | | 6,000,000 | | | | 43,437 | 06/17/2016 | |
| 76720A-AM-8 | RIO TINTO FINANCE USA PLC | | | | | | | | | | | | | | | | | | | | |

STATEMENT AS OF JUNE 30, 2016 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 | |
|---|-------------------------------------|---------|---------------|----------------------|---------------------------|---------------|---------------|---------------|---|--|---|---|--------------------------------------|--|---|--|----------------------------------|-------------------------------|--|----------------------------------|--|-----|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | | |
| CUSIP Identification | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase/(Decrease) | Current Year's (Amortization)/Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation or Market Indicator (a) | |
| 865622-BH-6 | SUMITOMO MITSUI BANKING CORP | F | 01/13/2016 | RBC CAPITAL MARKETS | | | | | | | | | | | | | | | | 10 | 01/10/2017 | |
| 865622-BT-0 | SUMITOMO MITSUI BANKING CORP | F | 05/16/2016 | PERSHING & COMPANY | | 1,256,425 | 1,250,000 | 1,249,163 | 1,249,282 | | 105 | | 105 | | 1,249,387 | | 7,038 | 7,038 | | 20,042 | 07/23/2018 | |
| 86562W-AC-4 | SUMITOMO MITSUI FINANCIAL GROUP INC | F | 04/07/2016 | JPM SECURITIES-FIXED | | 1,114,266 | 1,070,000 | 1,070,000 | | | | | | | 1,070,000 | | 44,266 | 44,266 | | 3,711 | 03/09/2026 | |
| 86960B-AF-9 | SVENSKA HANDELSBANKEN AB | F | 05/09/2016 | NON-BROKER TRADE, BO | | 1,001,387 | 1,000,000 | 1,000,000 | 1,000,000 | | | | | | 1,000,000 | | 1,387 | 1,387 | | 4,208 | 09/23/2016 | |
| 89153V-AA-7 | TOTAL CAPITAL INTERNATIONAL SA | F | 05/03/2016 | VARIOUS | | 8,034,778 | 8,000,000 | 8,047,850 | 8,012,295 | | (2,959) | | (2,959) | | 8,009,336 | | 25,441 | 25,441 | | 80,344 | 02/17/2017 | |
| 89153V-AF-6 | TOTAL CAPITAL INTERNATIONAL SA | F | 05/20/2016 | VARIOUS | | 4,452,492 | 4,450,000 | 4,437,807 | 4,447,472 | | 1,577 | | 1,577 | | 4,449,049 | | 3,443 | 3,443 | | 34,364 | 08/12/2016 | |
| 961214-CH-4 | WESTPAC BANKING CORP | F | 06/02/2016 | VARIOUS | | 7,929,441 | 7,925,000 | 7,927,178 | 7,926,062 | | (404) | | (404) | | 7,925,658 | | 3,782 | 3,782 | | 49,865 | 05/19/2017 | |
| 3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated) | | | | | | 758,414,533 | 751,112,589 | 755,569,441 | 641,514,194 | | (494,423) | | (494,423) | | 752,791,080 | | 5,623,453 | 5,623,453 | | 7,795,226 | XXX | XXX |
| Bonds - Hybrid Securities | | | | | | | | | | | | | | | | | | | | | | |
| Bonds - Parent, Subsidiaries, and Affiliates | | | | | | | | | | | | | | | | | | | | | | |
| 8399997 - Subtotals - Bonds - Part 4 | | | | | | 1,988,559,349 | 1,960,513,186 | 2,018,258,965 | 1,626,026,485 | | (5,676,782) | | (5,676,782) | | 1,978,343,296 | | 10,216,053 | 10,216,053 | | 22,765,867 | XXX | XXX |
| 8399999 - Subtotals - Bonds | | | | | | 1,988,559,349 | 1,960,513,186 | 2,018,258,965 | 1,626,026,485 | | (5,676,782) | | (5,676,782) | | 1,978,343,296 | | 10,216,053 | 10,216,053 | | 22,765,867 | XXX | XXX |
| Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) | | | | | | | | | | | | | | | | | | | | | | |
| Preferred Stocks - Parent, Subsidiaries, and Affiliates | | | | | | | | | | | | | | | | | | | | | | |
| Common Stocks - Industrial and Miscellaneous (Unaffiliated) | | | | | | | | | | | | | | | | | | | | | | |
| Common Stocks - Parent, Subsidiaries, and Affiliates | | | | | | | | | | | | | | | | | | | | | | |
| Common Stock - Mutual Funds | | | | | | | | | | | | | | | | | | | | | | |
| Common Stocks - Money Market Mutual Funds | | | | | | | | | | | | | | | | | | | | | | |
| 9999999 Totals | | | | | | 1,988,559,349 | XXX | 2,018,258,965 | 1,626,026,485 | | (5,676,782) | | (5,676,782) | | 1,978,343,296 | | 10,216,053 | 10,216,053 | | 22,765,867 | XXX | XXX |

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

E05.14

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

STATEMENT AS OF JUNE 30, 2016 OF THE Citizens Property Insurance Corporation

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

| 1 Depository | 2 Code | 3 Rate of Interest | 4 Amount of Interest Received During Current Quarter | 5 Amount of Interest Accrued at Current Statement Date | Book Balance at End of Each Month During Current Quarter | | | 9 * | |
|--|--|-----------------------|---|---|--|-------------------|------------------|--------------|-----|
| | | | | | 6 First Month | 7 Second Month | 8 Third Month | | |
| Open Depositories | | | | | | | | | |
| MASTER ACCOUNT/RESIDENTIAL | Wells Fargo - Jax, FL | | | | 1,459,278 | 1,791,880 | 1,272,639 | XXX | |
| TAMPA RESIDENTIAL MASTER | Wells Fargo - Jax, FL | | | | | | | XXX | |
| TAMPA RTN PREM MASTER | Wells Fargo - Jax, FL | | | | | | | XXX | |
| OPERATING ACCOUNT | Wells Fargo - Jax, FL | | | | (6,563,998) | (3,598,601) | (3,103,603) | XXX | |
| PLA PAYROLL | Wells Fargo - Jax, FL | | | | (46,373) | (543,675) | (16,663) | XXX | |
| AGENT CONTRACT FEES | Wells Fargo - Jax, FL | | | | 4,920 | 1,750 | (125) | XXX | |
| GW PLA PREMIUM DEPOSITORY | Wells Fargo - Jax, FL | | | | 689,465 | 960,299 | 777,122 | XXX | |
| TAMPA RES PREMIUM DEPOSITORY | Wells Fargo - Jax, FL | | | | | | | XXX | |
| GW PLA RETURN ITEMS | Wells Fargo - Jax, FL | | | | 1,112 | 11,772 | 18,804 | XXX | |
| PLA RETURN ITEMS | Wells Fargo - Jax, FL | | | | | | | XXX | |
| GW PLA RETURN PREMIUM | Wells Fargo - Jax, FL | | | | (2,946,211) | (3,018,547) | (2,962,397) | XXX | |
| PMSC PREMIUM RUN OFF | Wells Fargo - Jax, FL | | | | | | | XXX | |
| GW PLA CASH COMMISSION | Wells Fargo - Jax, FL | | | | (303,839) | (272,061) | (291,130) | XXX | |
| EPAS PLA/COASTAL COMMISSION | Wells Fargo - Jax, FL | | | | (6,082) | (6,184) | (1,331) | XXX | |
| GW CLAIMS DISBURSMENT | Wells Fargo - Jax, FL | | | | (41,388,047) | (39,710,009) | (38,744,545) | XXX | |
| EPAS CLAIMS | Wells Fargo - Jax, FL | | | | 500 | | (15,167) | XXX | |
| TAMPA RES CLAIMS | Wells Fargo - Jax, FL | | | | | | | XXX | |
| GW LAE DISBURSMENT | Wells Fargo - Jax, FL | | | | (1,385,453) | (1,321,417) | (1,231,027) | XXX | |
| EPAS PLA/COASTAL ADJUSTER FEES | Wells Fargo - Jax, FL | | | | | | | XXX | |
| PMSC CLAIMS RUN OFF | Wells Fargo - Jax, FL | | | | | | | XXX | |
| EPAS FIELD CLAIMS | Wells Fargo - Jax, FL | | | | | | | XXX | |
| PLA SUSPENSE | Wells Fargo - Jax, FL | | | | | | | XXX | |
| EPAS PREMIUM | Wells Fargo - Jax, FL | | | | (862,062) | (788,349) | (692,876) | XXX | |
| MASTER ACCOUNT-PC | Wells Fargo - Jax, FL | | | | 605,926 | 444,116 | 290,469 | XXX | |
| TAMPA COMMERCIAL MASTER | Wells Fargo - Jax, FL | | | | | | | XXX | |
| GW CLA PREMIUM DEPOSIT | Wells Fargo - Jax, FL | | | | 1,359 | | 1,111 | XXX | |
| PMSC-COMMERCIAL DEPOSITORY | Wells Fargo - Jax, FL | | | | | | | XXX | |
| CLA 18 PREMIUM DEPOSITORY | Wells Fargo - Jax, FL | | | | | | | XXX | |
| CLA 38 PREMIUM DEPOSITORY | Wells Fargo - Jax, FL | | | | | | | XXX | |
| TAMPA COMMER PREMIUM DEPOSITORY | Wells Fargo - Jax, FL | | | | | | | XXX | |
| GW RETURN ITEMS ACCOUNT | Wells Fargo - Jax, FL | | | | | | | XXX | |
| GW CLA RETURN PREMIUM | Wells Fargo - Jax, FL | | | | (219,983) | (127,676) | (88,346) | XXX | |
| COMMERCIAL DISBURSMENT-PC | Wells Fargo - Jax, FL | | | | (262) | | | XXX | |
| CLA 18 RETURN PREMIUM | Wells Fargo - Jax, FL | | | | | | | XXX | |
| CLA 38 RETURN PREMIUM | Wells Fargo - Jax, FL | | | | | | | XXX | |
| CLA 15 COMMISSIONS | Wells Fargo - Jax, FL | | | | | | | XXX | |
| CLA 18 COMMISSIONS | Wells Fargo - Jax, FL | | | | | | | XXX | |
| CLA 38 COMMISSIONS | Wells Fargo - Jax, FL | | | | | | | XXX | |
| GW CLA INDEMNITY | Wells Fargo - Jax, FL | | | | (1,124,523) | (2,861,314) | (1,957,132) | XXX | |
| COMMERCIAL DISBURSMENT-PC CLAIMS | Wells Fargo - Jax, FL | | | | | | 28,589 | XXX | |
| CLA 18 CLAIMS | Wells Fargo - Jax, FL | | | | | | | XXX | |
| CLA 38 CLAIMS | Wells Fargo - Jax, FL | | | | | | | XXX | |
| TAMPA COMMER CLAIMS | Wells Fargo - Jax, FL | | | | (2,275) | (2,275) | | XXX | |
| GW CLA LAE | Wells Fargo - Jax, FL | | | | (35,396) | (43,539) | (39,418) | XXX | |
| GW CLA CLAIMS | Wells Fargo - Jax, FL | | | | | | | XXX | |
| CASH - SWEEP #280195 | Wells Fargo - Jax, FL | | | | 2,142,700 | 2,430,922 | 2,169,821 | XXX | |
| PAYROLL | Wells Fargo - Jax, FL | | | | | | | XXX | |
| FLEXIBLE SPENDING ACCOUNT | Wells Fargo - Jax, FL | | | | | (10,794) | | XXX | |
| HEALTHCARE REIMBURSEMENT ACCT | Wells Fargo - Jax, FL | | | | | | | XXX | |
| GW HRA PREMIUM DEPOSITORY | Wells Fargo - Jax, FL | | | | 484,635 | 654,225 | 626,238 | XXX | |
| COASTAL EPAS PREMIUM DEPOSITORY | Wells Fargo - Jax, FL | | | | | | | XXX | |
| CASH - CLA 23 MULTIPERIL DEPOSITORY | Wells Fargo - Jax, FL | | | | | | | XXX | |
| CASH - CLA 33 PREMIUM DEPOSITORY | Wells Fargo - Jax, FL | | | | | | | XXX | |
| CASH - EWIND - PREMIUM DEPOSITORY | Wells Fargo - Jax, FL | | | | | | | XXX | |
| GW RETURN ITEMS ACCOUNT | Wells Fargo - Jax, FL | | | | 21,067 | 19,889 | 11,903 | XXX | |
| COASTAL EPAS RETURN ITEMS | Wells Fargo - Jax, FL | | | | | | | XXX | |
| CASH - CLA 23 RETURN ITEMS | Wells Fargo - Jax, FL | | | | | | | XXX | |
| CASH - CLA 33 RETURN ITEMS | Wells Fargo - Jax, FL | | | | | | | XXX | |
| CASH - COASTAL EWIND RETURN ITEMS | Wells Fargo - Jax, FL | | | | | | | XXX | |
| GW HRA RETURN PREMIUM | Wells Fargo - Jax, FL | | | | (3,469,480) | (3,544,845) | (3,484,991) | XXX | |
| COASTAL EPAS RETURN PREMIUM | Wells Fargo - Jax, FL | | | | (653,477) | (598,775) | (550,206) | XXX | |
| CASH - CLA 23 RETURN PREMIUM | Wells Fargo - Jax, FL | | | | | | | XXX | |
| CASH - CLA 33 RETURN PREMIUM | Wells Fargo - Jax, FL | | | | | | | XXX | |
| CASH - EWIND CLAIMS/PREM/COMM | Wells Fargo - Jax, FL | | | | (9,757) | (9,748) | (9,631) | XXX | |
| COASTAL EPAS CLAIMS | Wells Fargo - Jax, FL | | | | | | | XXX | |
| CASH - CLA 23 COMMISSIONS | Wells Fargo - Jax, FL | | | | | | | XXX | |
| CASH - CLA 23 CLAIMS | Wells Fargo - Jax, FL | | | | | | | XXX | |
| CASH - CLA 33 COMMISSIONS | Wells Fargo - Jax, FL | | | | | | | XXX | |
| GW COASTAL INDEMNITY | Wells Fargo - Jax, FL | | | | (8,945,720) | (8,186,861) | (8,894,963) | XXX | |
| CASH - CLA 33 CLAIMS | Wells Fargo - Jax, FL | | | | | | | XXX | |
| CASH - EWIND CLAIMS | Wells Fargo - Jax, FL | | | | 63,584 | 130 | 48,847 | XXX | |
| GW COASTAL LAE | Wells Fargo - Jax, FL | | | | (390,833) | (427,338) | (325,896) | XXX | |
| CLAIMS- A.L.E. ONLY (FIELD CLAIMS) | Wells Fargo - Jax, FL | | | | | | | XXX | |
| COASTAL EPAS FIELD CLAIMS | Wells Fargo - Jax, FL | | | | | | (9,105) | XXX | |
| CASH - RESTRICTED CASH - FLSLO | Wells Fargo - Jax, FL | | | | | | | XXX | |
| CASH - RESTRICTED - FLSLO | Wells Fargo - Jax, FL | | | | 100,000 | 100,000 | 100,000 | XXX | |
| CASH - WELLS FARGO - FLSLO SWEEP | Wells Fargo - Jax, FL | | | | 9,325,446 | 9,421,082 | 9,379,419 | XXX | |
| CASH - COST OF ISSUANCE | Wells Fargo - Jax, FL | | | | | | | XXX | |
| CASH - COST OF ISSUANCE - COASTAL | Wells Fargo - Jax, FL | | | | | | | XXX | |
| COASTAL CASH - SUSPENSE - COASTAL EPAS | Wells Fargo - Jax, FL | | | | | | | XXX | |
| 06417GKP2 | BANK NOVA SCOTIA CA 06/09/2017 | | 1.068 | 623 | | | 1,000,000 | XXX | |
| 06741XX86 | BARCLAYS BK PLC NY INSTL C/D US 05 | | 0.750 | 5,333 | 1,000,000 | | | XXX | |
| 22549VN82 | CREDIT SUISSE NY INSTL C/D US 11/0 | | 1.000 | 14,813 | 6,750,000 | 6,750,000 | 6,750,000 | XXX | |
| 22549VYX5 | CREDIT SUISSE GROUP AG NY 30JUN16 | | 0.850 | 8,618 | 1,000,000 | 1,000,000 | | XXX | |
| BANK OF NEW YOR | K MEL | | | | 4,614,480 | (11,629,045) | 9,255,363 | XXX | |
| X9USDBMCR | BNY MELLON CASH RESERVE USD US | | | | | 531,603 | | XXX | |
| 0199998 | Deposits in _____ depositories that do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories | XXX | XXX | | | | | XXX | |
| 0199999 | Total Open Depositories | XXX | XXX | 13,951 | 22,637 | (40,089,299) | (52,583,385) | (30,688,224) | XXX |
| 0399999 | Total Cash on Deposit | XXX | XXX | 13,951 | 22,637 | (40,089,299) | (52,583,385) | (30,688,224) | XXX |
| 0499999 | Cash in Company's Office | XXX | XXX | XXX | XXX | | | XXX | |
| 0599999 | Total | XXX | XXX | 13,951 | 22,637 | (40,089,299) | (52,583,385) | (30,688,224) | XXX |

STATEMENT AS OF JUNE 30, 2016 OF THE Citizens Property Insurance Corporation

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

| 1 Description | 2 Code | 3 Date Acquired | 4 Rate of Interest | 5 Maturity Date | 6 Book/Adjusted Carrying Value | 7 Amount of Interest Due & Accrued | 8 Amount Received During Year |
|--|-----------|-----------------------|--------------------------|-----------------------|--------------------------------------|--|-------------------------------------|
| Bonds: U.S. Governments - Issuer Obligations | | | | | | | |
| Bonds: U.S. Governments - Residential Mortgage-Backed Securities | | | | | | | |
| Bonds: U.S. Governments - Commercial Mortgage-Backed Securities | | | | | | | |
| Bonds: U.S. Governments - Other Loan-Backed and Structured Securities | | | | | | | |
| Bonds: All Other Governments - Issuer Obligations | | | | | | | |
| Bonds: All Other Governments - Residential Mortgage-Backed Securities | | | | | | | |
| Bonds: All Other Governments - Commercial Mortgage-Backed Securities | | | | | | | |
| Bonds: All Other Governments - Other Loan-Backed and Structured Securities | | | | | | | |
| Bonds: U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations | | | | | | | |
| Bonds: U.S. States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities | | | | | | | |
| Bonds: U.S. States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities | | | | | | | |
| Bonds: U.S. States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities | | | | | | | |
| Bonds: U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations | | | | | | | |
| CITY OF AUSTIN TX..... | | 06/08/2016..... | 5.000..... | 09/01/2016..... | 604,473..... | 10,000..... | (1,659) |
| COUNTY OF BALTIMORE MD..... | | 05/12/2016..... | 4.000..... | 08/01/2016..... | 2,030,929..... | 33,750..... | (9,563) |
| COUNTY OF MONTGOMERY MD..... | | 05/12/2016..... | 5.000..... | 08/01/2016..... | 1,525,724..... | 31,667..... | (9,233) |
| CITY OF NEW YORK NY..... | | 06/27/2016..... | 5.000..... | 08/01/2016..... | 1,204,497..... | 25,000..... | (435) |
| 1899999 - Bonds: U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations | | | | | 5,365,623 | 100,417 | (20,890) |
| Bonds: U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities | | | | | | | |
| Bonds: U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities | | | | | | | |
| Bonds: U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities | | | | | | | |
| 2499999 - Bonds: U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Subtotals | | | | | 5,365,623 | 100,417 | (20,890) |
| U.S. Special Revenue and Special Assessment Obligations and all Non Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations | | | | | | | |
| CITY OF CORPUS CHRISTI TX UTILITY SYSTEM..... | | 04/21/2016..... | 5.250..... | 07/15/2016..... | 661,175..... | 15,978..... | (5,623) |
| CITY OF CORPUS CHRISTI TX UTILITY SYSTEM..... | | 05/04/2016..... | 5.000..... | 07/15/2016..... | 2,103,557..... | 48,417..... | (14,734) |
| KENTUCKY TURNPIKE AUTHORITY..... | | 04/11/2016..... | 4.000..... | 07/01/2016..... | 2,900,000..... | 27,067..... | (21,692) |
| MARYLAND HEALTH & HIGHER EDUCATIONAL FAC..... | | 04/28/2016..... | 5.000..... | 07/01/2016..... | 500,000..... | 12,500..... | (3,905) |
| STATE OF NEW HAMPSHIRE..... | | 06/13/2016..... | 5.000..... | 09/01/2016..... | 1,007,440..... | 16,667..... | (1,800) |
| UNIVERSITY OF PITTSBURGH-OF THE COMMONWE..... | | 06/17/2016..... | 5.000..... | 09/15/2016..... | 610,528..... | 8,907..... | (655) |
| 2599999 - U.S. Special Revenue and Special Assessment Obligations and all Non Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations | | | | | 7,782,700 | 129,534 | (48,409) |
| U.S. Special Revenue and Special Assessment Obligations and all Non Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities | | | | | | | |
| U.S. Special Revenue and Special Assessment Obligations and all Non Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities | | | | | | | |
| U.S. Special Revenue and Special Assessment Obligations and all Non Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities | | | | | | | |
| 3199999 - U.S. Special Revenue and Special Assessment Obligations and all Non Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals | | | | | 7,782,700 | 129,534 | (48,409) |
| Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations | | | | | | | |
| BERKSHIRE HATHAWAY FINANCE CORP..... | | 06/29/2016..... | 0.950..... | 08/15/2016..... | 2,400,916..... | 8,613..... | (20) |
| PROCTER & GAMBLE CO/THE..... | | 06/22/2016..... | 1.450..... | 08/15/2016..... | 380,444..... | 2,082..... | (69) |
| 3299999 - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations | | | | | 2,781,360 | 10,695 | (89) |
| Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities | | | | | | | |
| Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities | | | | | | | |
| Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities | | | | | | | |
| 3899999 - Industrial and Miscellaneous (Unaffiliated) - Subtotals | | | | | 2,781,360 | 10,695 | (89) |
| Hybrid Securities - Issuer Obligations | | | | | | | |
| Hybrid Securities - Residential Mortgage-Backed Securities | | | | | | | |
| Hybrid Securities - Commercial Mortgage-Backed Securities | | | | | | | |
| Hybrid Securities - Other Loan-Backed and Structured Securities | | | | | | | |
| Parent, Subsidiaries and Affiliates Bonds - Issuer Obligations | | | | | | | |
| Parent, Subsidiaries and Affiliates Bonds - Residential Mortgage-Backed Securities | | | | | | | |
| Parent, Subsidiaries and Affiliates Bonds - Commercial Mortgage-Backed Securities | | | | | | | |
| Parent, Subsidiaries and Affiliates Bonds - Other Loan-Backed and Structured Securities | | | | | | | |
| 7799999 - Total Bonds - Subtotals - Issuer Obligations | | | | | 15,929,682 | 240,646 | (69,388) |
| 8399999 - Total Bonds - Subtotals - Bonds | | | | | 15,929,682 | 240,646 | (69,388) |
| Sweep Accounts | | | | | | | |
| Other Cash Equivalents | | | | | | | |
| 8699999 Total Cash Equivalents | | | | | 15,929,682 | 240,646 | (69,388) |

E13