

QUARTERLY STATEMENT

OF THE

Citizens Property Insurance Corporation

OF

Tallahassee

IN THE STATE OF

Florida

TO THE

INSURANCE DEPARTMENT

OF THE

STATE OF FLORIDA

AS OF

SEPTEMBER 30, 2016

2016

PROPERTY AND CASUALTY

2016



QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2016
OF THE CONDITION AND AFFAIRS OF THE

Citizens Property Insurance Corporation

NAIC Group Code 00000 (Current Period) , 00000 (Prior Period) NAIC Company Code 10064 Employer's ID Number 59-3164851

Organized under the Laws of Florida , State of Domicile or Port of Entry Florida

Country of Domicile United States

Incorporated/Organized 01/21/1993 Commenced Business 01/21/1993

Statutory Home Office 2101 Maryland Circle , Tallahassee, FL, US 32303-1001
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 2101 Maryland Circle Tallahassee, FL, US 32303-1001 850-513-3700
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 2101 Maryland Circle , Tallahassee, FL, US 32303-1001
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 2101 Maryland Circle Tallahassee, FL, US 32303-1001 850-513-3892
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.citizensfla.com

Statutory Statement Contact Andrew Woodward CPA 850-513-3892
(Name) (Area Code) (Telephone Number) (Extension)

andrew.woodward@citizensfla.com 850-513-3905
(E-Mail Address) (Fax Number)

OFFICERS

Name	Title	Name	Title
<u>Barry Gilway</u>	<u>President/CEO and Executive Director</u>	<u>Jennifer Montero, CPA</u>	<u>Chief Financial Officer</u>
<u>Daniel Sumner</u>	<u>General Counsel and Chief Legal Officer</u>		

OTHER OFFICERS

DIRECTORS OR TRUSTEES

<u>Christopher Gardner, Chairman</u>	<u>Don Glisson, Vice Chair</u>	<u>Gary Aubuchon</u>	<u>Bette Brown</u>
<u>Juan Cocuy</u>	<u>Jim Henderson</u>	<u>James Holton</u>	<u>Freddie Schinz</u>

State of Florida

County of Leon ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Barry Gilway Jennifer Montero, CPA Daniel Sumner
Barry Gilway Jennifer Montero, CPA Daniel Sumner
President/CEO and Executive Director Chief Financial Officer General Counsel and Chief Legal Officer

a. Is this an original filing? Yes [X] No []

b. If no:

1. State the amendment number _____

2. Date filed _____

3. Number of pages attached _____

Subscribed and sworn to before me this 8 day of November

Jill Stafford



STATEMENT AS OF SEPTEMBER 30, 2016 OF THE Citizens Property Insurance Corporation

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	11,006,734,560		11,006,734,560	11,484,292,617
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks				
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$(31,803,650)), cash equivalents (\$800,000) and short-term investments (\$1,336,832,203)	1,305,828,553		1,305,828,553	1,665,224,876
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets				
9. Receivables for securities	20,281,138		20,281,138	5,829,030
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	12,332,844,252		12,332,844,252	13,155,346,523
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	68,425,482		68,425,482	74,732,804
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	85,517,548	1,736,335	83,781,213	89,889,169
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)				
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	1,253,618		1,253,618	2,606,160
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	10,866,399	5,053,255	5,813,144	32,435,384
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset				
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	5,070,078	900,061	4,170,018	4,483,422
21. Furniture and equipment, including health care delivery assets (\$)	3,519,432	3,519,432		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	109,588		109,588	150,145
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other-than-invested assets	13,684,295	12,234,370	1,449,925	3,353,452
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	12,521,290,692	23,443,452	12,497,847,240	13,362,997,058
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	12,521,290,692	23,443,452	12,497,847,240	13,362,997,058
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. ASSESSMENT RECEIVABLE	1,438,829		1,438,829	3,329,800
2502. LEASEHOLD IMPROVEMENTS	771,881	771,881		
2503. OTHER ASSETS NONADMITTED	11,473,585	11,462,488	11,096	23,652
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	13,684,295	12,234,370	1,449,925	3,353,452

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE Citizens Property Insurance Corporation

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 123,445,030)	454,958,360	522,740,011
2. Reinsurance payable on paid losses and loss adjustment expenses		
3. Loss adjustment expenses	201,381,342	209,872,287
4. Commissions payable, contingent commissions and other similar charges	3,478,888	5,941,993
5. Other expenses (excluding taxes, licenses and fees)	29,673,450	29,497,307
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	5,188,302	719
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$ 3,368,997,912 and interest thereon \$ 49,808,773	3,418,806,686	4,335,523,533
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 134,609,487 and including warranty reserves of and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	393,071,473	513,335,528
10. Advance premium	26,212,764	26,678,973
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	233,484,759	133,138,311
13. Funds held by company under reinsurance treaties	1,160	1,160
14. Amounts withheld or retained by company for account of others	144,944,266	147,281,788
15. Remittances and items not allocated	60,904	5,568,612
16. Provision for reinsurance (including \$ certified)	11,284	11,284
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		
20. Derivatives		
21. Payable for securities	54,932,218	5,507,472
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	33,159,703	38,206,273
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	4,999,365,560	5,973,305,251
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	4,999,365,560	5,973,305,251
29. Aggregate write-ins for special surplus funds	8,185,753	20,950,474
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	7,490,295,926	7,368,741,333
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	7,498,481,679	7,389,691,807
38. Totals (Page 2, Line 28, Col. 3)	12,497,847,240	13,362,997,058
DETAILS OF WRITE-INS		
2501. ESCHEAT FUNDS	34,592,967	39,639,536
2502. UNEARNED ASSESSMENT INCOME		
2503. RETROACTIVE REINSURANCE RESERVES	(1,433,264)	(1,433,263)
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	33,159,703	38,206,273
2901. FLSO RESTRICTED SURPLUS	8,185,753	20,950,474
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	8,185,753	20,950,474
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE Citizens Property Insurance Corporation

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 767,526,741)	852,360,877	1,318,796,006	1,660,282,369
1.2 Assumed (written \$)			
1.3 Ceded (written \$ 381,462,477)	346,032,558	690,337,469	899,532,776
1.4 Net (written \$ 386,064,264)	506,328,319	628,458,537	760,749,593
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 188,087,419):			
2.1 Direct	222,288,342	282,664,795	400,266,647
2.2 Assumed			
2.3 Ceded	(654,583)	(1,668,071)	(2,248,750)
2.4 Net	222,942,925	284,332,866	402,515,397
3. Loss adjustment expenses incurred	104,604,914	75,776,504	86,538,019
4. Other underwriting expenses incurred	189,807,762	221,797,554	278,786,482
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	517,355,602	581,906,923	767,839,898
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(11,027,283)	46,551,614	(7,090,305)
INVESTMENT INCOME			
9. Net investment income earned	19,192,271	(15,276,873)	(19,424,101)
10. Net realized capital gains (losses) less capital gains tax of \$	61,887,506	28,681,387	19,046,938
11. Net investment gain (loss) (Lines 9 + 10)	81,079,777	13,404,514	(377,163)
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 1,465 amount charged off \$ 1,529,294)	(1,527,829)	(177,834)	(345,532)
13. Finance and service charges not included in premiums	2,807,835	3,210,821	4,263,425
14. Aggregate write-ins for miscellaneous income	586,128	(7,084,915)	9,253,551
15. Total other income (Lines 12 through 14)	1,866,134	(4,051,927)	13,171,443
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	71,918,627	55,904,200	5,703,975
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	71,918,627	55,904,200	5,703,975
19. Federal and foreign income taxes incurred			
20. Net income (Line 18 minus Line 19)(to Line 22)	71,918,627	55,904,200	5,703,975
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	7,389,691,807	7,384,027,445	7,384,027,445
22. Net income (from Line 20)	71,918,627	55,904,200	5,703,975
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$	224,660	34,439	(6,494)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax			
27. Change in nonadmitted assets	36,646,584	(248,101)	(554,015)
28. Change in provision for reinsurance			544,383
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			(23,487)
38. Change in surplus as regards policyholders (Lines 22 through 37)	108,789,872	55,690,539	5,664,363
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	7,498,481,679	7,439,717,983	7,389,691,807
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401. OTHER INCOME/(EXPENSE)	586,128	423,723	406,545
1402. ASSESSMENT INCOME		19,326,059	19,326,059
1403. RETROACTIVE REINSURANCE GAIN/LOSS		(31,498)	(22,394)
1498. Summary of remaining write-ins for Line 14 from overflow page		(26,803,198)	(10,456,658)
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	586,128	(7,084,915)	9,253,551
3701. CHANGE IN EXCESS ADDITIONAL PENSION LIABILITY OVER UNRECOGNIZED PRIOR SERVICE COSTS			
3702. ADJUST 2005 EMERGENCY ASSESSMENT			
3703. OVERFUNDED PLAN ASSET			(23,487)
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)			(23,487)

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	513,457,887	630,685,825	580,637,350
2. Net investment income	119,383,445	101,336,419	68,835,065
3. Miscellaneous income	(3,180,436)	(6,261,685)	9,928,255
4. Total (Lines 1 to 3)	629,660,896	725,760,559	659,400,670
5. Benefit and loss related payments	289,553,646	491,159,983	619,159,221
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions	296,541,279	350,684,489	449,783,812
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....			
10. Total (Lines 5 through 9)	586,094,925	841,844,472	1,068,943,033
11. Net cash from operations (Line 4 minus Line 10)	43,565,971	(116,083,913)	(409,542,363)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	7,122,812,128	5,907,462,222	7,892,821,688
12.2 Stocks			
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	15,457,720	10,676,836	(3,324,868)
12.7 Miscellaneous proceeds	(14,452,109)	(1,514,521)	(5,829,029)
12.8 Total investment proceeds (Lines 12.1 to 12.7)	7,123,817,739	5,916,624,537	7,883,667,791
13. Cost of investments acquired (long-term only):			
13.1 Bonds	6,684,550,280	5,642,581,235	7,267,518,646
13.2 Stocks			
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets			
13.6 Miscellaneous applications	(49,424,746)	(27,728,452)	8,226,138
13.7 Total investments acquired (Lines 13.1 to 13.6)	6,635,125,534	5,614,852,783	7,275,744,784
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	488,692,205	301,771,754	607,923,007
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock.....			
16.3 Borrowed funds	(923,085,000)	(65,654,849)	(65,654,849)
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied).....	31,430,502	74,658,458	75,902,019
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(891,654,498)	9,003,609	10,247,170
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(359,396,323)	194,691,450	208,627,814
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	1,665,224,876	1,456,597,062	1,456,597,062
19.2 End of period (Line 18 plus Line 19.1)	1,305,828,553	1,651,288,512	1,665,224,876

NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying financial statements of Citizens Property Insurance Corporation (Citizens or the Company) have been prepared in accordance with accounting practices prescribed or permitted by the Florida Office of Insurance Regulation (the Office).

Although Citizens does not have a certificate of authority, the accompanying financial statements have been prepared in accordance with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the Office.

Differences between Florida prescribed practices and NAIC statutory accounting practices (NAIC SAP) which affect the Company are prescribed in F.S. 625.305. This statute provides limitations on the admission of invested assets classified as medium to lower quality obligations by the Securities Valuation Office (SVO) as a percentage of total admitted assets, among other limitations not applicable to the Company. The effect of the prescribed practice on policyholders' surplus is provided below.

Description	State	2016	2015
1. Net income, state basis	FL	\$ 71,918,627	\$ 5,703,974
2. Effect of state prescribed practices		-	-
3. Effect of state permitted practices		-	-
4. Net income, NAIC SAP basis		\$ 71,918,627	\$ 5,703,974

Description	State	2016	2015
5. Policyholders' surplus, state basis	FL	\$ 7,498,481,679	\$ 7,389,691,807
6. Effect of state prescribed practices			
F.S. 625.305(4) Non-Admitted Invested Assets	FL	-	(38,256,123)
7. Effect of state permitted practices		-	-
8. Policyholders' surplus, NAIC SAP basis		\$ 7,498,481,679	\$ 7,427,947,930

B. Use of Estimates

No significant changes.

C. Accounting Policies

(6) Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair value. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield has become negative, which are valued using the prospective method.

Note 2 - Accounting Changes and Correction of Errors

A. Accounting Changes Other than Codification and Correction of Errors

No significant changes.

Note 3 – Business Combinations and Goodwill

A. Statutory Purchase Method – Not applicable.

B. Statutory Merger

No significant changes.

C. Writedowns for Impairment of Investments in Affiliates – Not applicable.

Note 4 – Discontinued Operations

Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 5 – Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans - Not applicable.

B. Troubled Debt Restructuring for Creditors - Not applicable.

C. Reverse Mortgages - Not applicable.

D. Loan Backed Securities

1. Prepayment assumptions for asset-backed securities were obtained from broker dealer survey values or internal estimates.

2. Not applicable.

3. Not applicable.

4. Loan-backed and structured securities in unrealized loss positions as of September 30, 2016, stratified by length of time continuously in these unrealized loss positions, are as follows:

a.	Aggregate amount of unrealized loss	
1.	Less than twelve months	\$ 64,916
2.	Twelve months or longer	\$ 3,342
b.	Aggregate fair value of securities with unrealized loss	
1.	Less than twelve months	\$ 24,271,105
2.	Twelve months or longer	\$ 3,121,799

5. Citizens undertook a thorough analysis of all loan-backed and structured securities in an unrealized loss position to determine if any other-than-temporary impairment should be recognized during the period ended September 30, 2016. Declines in market value of invested assets are continually evaluated to determine whether these declines are temporary or other-than-temporary in nature. In making this determination, the Company monitors external impairment indicators such as issuer credit ratings as well as the extent and duration of the related declines and internal impairment indicators such as the Company's intent and ability with respect to retention of the impaired securities. These indicators are obtained from both third-party valuation services and internal analyses performed by the Company. No such other-than-temporary declines in market value have been recognized in the reporting period as these declines are primarily attributable to credit spread widening and increased liquidity discounts. It is possible that Citizens could recognize other-than-temporary impairments in the future on some of the securities, if future events, information and the passage of time cause it to conclude that declines in value are other-than temporary.

E. Repurchase Agreements and/or Securities Lending Transactions

No significant changes.

F. Real Estate – Not Applicable.

G. Low Income Housing Tax Credits – Not applicable.

NOTES TO FINANCIAL STATEMENTS

H. Restricted Assets

(1) Restricted assets (including pledged) summarized by restricted asset category:

Restricted Asset Category	Gross Restricted							Percentage		
	Current Year					6	7	8	9	10
	1	2	3	4	5					
Total General Account (G/A)	G/A Supporting Protected Cell Restricted Assets (a) Total Protected Cell Restricted Assets	Total Protected Cell Restricted Assets	Protected Cell Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/(Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets	
a. Subject to contractual obligation for which liability is not shown					-		-	-	-	-
b. Collateral held under security lending arrangements					-		-	-	-	-
c. Subject to repurchase agreements					-		-	-	-	-
d. Subject to reverse repurchase agreements					-		-	-	-	-
e. Subject to dollar repurchase agreements					-		-	-	-	-
f. Subject to dollar reverse repurchase agreements					-		-	-	-	-
g. Placed under option contracts					-		-	-	-	-
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock					-		-	-	-	-
i. FHLB capital stock					-		-	-	-	-
j. On deposit with states					-		-	-	-	-
k. On deposit with other regulatory bodies					-		-	-	-	-
l. Pledged as collateral to FHLB (including assets backing funding)					-		-	-	-	-
m. Pledged as collateral not captured in other categories	581,670,007				581,670,007	761,492,693	(179,822,686)	581,670,007	4.65%	4.65%
n. Other restricted assets	8,185,753				8,185,753	20,950,474	(12,764,721)	8,185,753	0.07%	0.07%
o. Total restricted assets	589,855,760	-	-	-	589,855,760	782,443,167	(192,587,407)	589,855,760	4.71%	4.72%

(2) Detail of assets pledged as collateral not captured in other categories (reported on line m above):

Collateral Agreement	Gross Restricted							Percentage		
	Current Year					6	7	8	9	10
	1	2	3	4	5					
Total General Account (G/A)	G/A Supporting Protected Cell Restricted Assets (a) Total Protected Cell Restricted Assets	Total Protected Cell Restricted Assets	Protected Cell Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/(Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets	
Debt service reserves	581,670,007	-	-	-	581,670,007	761,492,693	(179,822,686)	581,670,007	4.65%	4.65%
Total	581,670,007	-	-	-	581,670,007	761,492,693	(179,822,686)	581,670,007	4.65%	4.65%

(3) Detail of other restricted assets (reported on line n above):

Collateral Agreement	Gross Restricted							Percentage		
	Current Year					6	7	8	9	10
	1	2	3	4	5					
Total General Account (G/A)	G/A Supporting Protected Cell Restricted Assets (a) Total Protected Cell Restricted Assets	Total Protected Cell Restricted Assets	Protected Cell Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/(Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets	
FSLSO Assessment Advance	8,185,753	-	-	-	8,185,753	20,950,474	(12,764,721)	8,185,753	0.07%	0.07%
Total	8,185,753	-	-	-	8,185,753	20,950,474	(12,764,721)	8,185,753	0.07%	0.07%

I. Working Capital Finance Investments – Not applicable.

J. Offsetting and Netting of Assets and Liabilities – Not applicable.

K. Structured Notes – Not applicable.

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

A. Detail for Those Greater than 10% of Admitted Assets – Not applicable.

B. Write-downs for Impairment of Joint Ventures, Partnerships and LLCs – Not applicable.

Note 7 – Investment Income

A. Accrued Investment Income

No significant changes.

B. Amounts Nonadmitted – Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 8 – Derivative Instruments

Not applicable.

Note 9 – Income Taxes

No significant changes.

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

Not applicable.

Note 11 – Debt

A. Amount, Interest, Maturities, Collateral, Covenants

As of September 30, 2016, scheduled bond maturities at par value are as follows (in thousands):

	<i>Series 2009A-1 through 2009A-2 HRA Bonds</i>	<i>Series 2010A-1 through 2010A-3 HRA Bonds</i>	<i>Series 2011A-1 through 2011A-3 Coastal Bonds</i>	<i>Series 2012A-1 through 2012A-3 PLA-CLA Bonds</i>	<i>Series 2015A-1 through 2012A-2 Coastal Bonds</i>	<i>Total</i>
2016	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2017	343,500	525,000	-	130,000	-	998,500
2018	-	-	125,000	130,000	200,000	455,000
2019	-	-	175,000	160,000	-	335,000
After	-	-	175,000	480,000	800,000	1,455,000
	<u>\$ 343,500</u>	<u>\$525,000</u>	<u>\$ 475,000</u>	<u>\$ 900,000</u>	<u>\$1,000,000</u>	<u>\$3,243,500</u>

B. Funding Agreements with Federal Home Loan Bank (FHLB) – Not applicable.

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plans

No significant changes.

B-D. Description of Investment Policies, Fair Value of Plan Assets, and Rate of Return Assumptions

No significant changes.

E. Defined Contribution Plans

No significant changes.

F. Multiemployer Plans – Not applicable.

G. Consolidated/Holding Company Plans – Not applicable.

H. Postemployment Benefits and Compensated Absences

No significant changes.

L. Impact of Medicare Modernization Act on Postretirement Benefits – Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 13 – Capital and Surplus, Shareholders’ Dividend Restrictions and Quasi-Reorganizations

Not applicable.

Note 14 – Contingencies

- A. Contingent Commitments - Not applicable.
- B. Guaranty Fund and Other Assessments – No significant changes.
- C. Gain Contingencies – Not applicable.
- D. Extra Contractual Obligation and Bad Faith Losses – Not applicable.
- E. Product Warranties – Not applicable.
- F. Joint and Several Liabilities – Not applicable.
- G. All Other Contingencies

Citizens is involved in certain litigation and disputes incidental to its operations. In the opinion of management, after consultation with legal counsel, there are substantial defenses to such litigation and disputes and any ultimate liability, in excess of reserves resulting there from, will not have a material adverse effect on the financial condition or results of operations of Citizens. Citizens is also involved in other potentially significant litigation described below. Due to the preliminary nature of the following litigation, the potential loss, if any, is not determinable at this time.

In September 2013, Citizens received a subpoena from the Securities and Exchange Commission (“SEC”) requesting information relating to catastrophe bonds issued by Everglades Re Ltd. in 2012 and 2013. Citizens is voluntarily cooperating with the SEC and is of the belief that any action by the SEC will not materially affect the financial condition of Citizens.

A summary of potentially significant litigation follows:

Davis & Hernandez v. Citizens. This is a punitive class action. The court has not certified the class. Potential class members are Citizens’ policyholders who presented a claim for damage to their residential property from April 2006 to present. At issue is whether Citizens appropriately calculated and paid overhead and profit policy benefits. Citizens responded to Plaintiff’s Third Amended Complaint on October 2, 2013 and litigation is moving forward. Following 10 months of inactive record activity, the court signed its Notice of Failure to Prosecute. In response, Plaintiff filed a Motion for Leave to Amend attaching a proposed 4th Amended Complaint. Citizens responded that it had no objection to the 4th amended complaint, but requested that the court order prohibit any further amendments. Citizens Answer to the 4th Amended Complaint was filed on July 20, 2015. Plaintiff’s counsel requested this matter be stayed pending an appellate decision in the 4th District Court of Appeals. Citizens has agreed to stay the trial court proceeding pending that opinion. In July 2016, the 4th District Court of Appeals rendered its opinion and plaintiff’s counsel file a dismissal of the class action count of their complaint. Only the breach of contract counts remained and Citizens reached a settlement with all plaintiffs.

Frank Catchpole v Citizens. This Leon County Circuit Court class action relates to Citizens’ wind mitigation reinspections around the time of 2011-2012. Plaintiff alleges that the Uniform Wind Mitigation Inspection Form (submitted by the insured) which identified wind mitigation features which were eligible for a discount was valid for five years. Therefore, Plaintiff contends Citizens’ reinspection of the wind mitigation features of the property and removal of wind mitigation discounts that were not validated was improper. In particular, Plaintiff alleges that Citizens “accepted” the Mitigation Form by applying the discount and then could not subsequently verify the mitigation feature through reinspection.

Litigation of this suit, as a class action, will take an extended period of time. Citizens will vigorously defend our actions.

NOTES TO FINANCIAL STATEMENTS

Note 15 - Leases

A. Lessee Leasing Arrangements

No significant changes.

B. Lessor Leasing Arrangements – Not applicable.

Note 16 – Information About Financial Instruments With Off-Balance Sheet Risk and Financial instruments with Concentrations of Credit Risk.

1. Face or Contracts Amounts - Not applicable.
2. Nature and Terms – Not applicable.
3. Exposure to Credit-related Losses – Not applicable.
4. Collateral Policy – Not applicable.

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfers of Receivables Reported as Sales – Not applicable.
- B. Transfers and Servicing of Financial Assets – Not applicable.
- C. Wash Sales – Not applicable.

Note 18 – Gain or Loss from Uninsured Plans and Uninsured Portion of Partially Insured Plans

- A. Administrative Services Only (ASO) Plans – Not applicable.
- B. Administrative Services Contract (ASC) Plans – Not applicable.
- C. Medicare or Similarly Structured Cost Based Reimbursement Contracts – Not applicable.

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant changes.

Note 20 – Fair Value Measurements

A. Inputs Used for Assets and Liabilities Measured at Fair Value

1. Fair Value Measurements by Levels 1, 2 and 3

The Company has categorized its assets and liabilities that are measured at fair value into the three-level fair value hierarchy as reflected in the table below. The three-level fair value hierarchy is based on the degree of subjectivity inherent in the valuation method by which fair value was determined. The three levels are defined as follows.

Level 1 – Quoted Prices in Active Markets for Identical Assets and Liabilities: The estimated fair value of these items were based on quoted prices in active markets and are thus classified as Level 1.

Level 2 – Significant Other Observable Inputs: This category, for items measured are fair value on a recurring basis, includes bonds which are not exchange-traded. The estimated fair values of these items were determined by independent pricing services using observable inputs.

NOTES TO FINANCIAL STATEMENTS

Level 3 – Significant Unobservable Inputs: The Company has no assets or liabilities measured at fair value in this category.

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between Levels 1 and 2. This policy also applies to transfers into or out of Level 3. During the current reporting period, no such transfers occurred.

2. Rollforward of Level 3 Items

The Company has no assets or liabilities measured at fair value in the Level 3 category.

3. Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

Bonds carried at fair value categorized as Level 2 are valued using the market approach. The estimated fair values of some of these items were determined by independent pricing services and relevant market data observable inputs. Others were based on broker quotes from markets which were not considered actively traded. Some valuations were determined to be Level 2 valuations as quoted market prices for similar instruments in an active market were utilized. This was accomplished by the use of matrix pricing. Matrix pricing takes quoted prices of bonds with similar features and applies analytic methods to determine the fair value of bonds held. Features that are inputs into the analysis include duration, credit quality, tax status and call and sinking fund features.

The Company has no assets or liabilities measured at fair value in the Level 3 category.

5. Derivative Fair Values – Not applicable.

B. Other Fair Value Disclosures – Not applicable.

C. Fair Values for All Financial Instruments by Levels 1, 2 and 3

The following table reflects the admitted values and estimated aggregate fair values of all admitted assets and liabilities that are financial instruments at September 30, 2016. The estimated fair values are categorized into the three-level fair value hierarchy as described below.

	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Financial assets:						
Bonds	\$ 11,120,299,778	\$ 11,006,734,560	\$ 1,675,115,141	\$ 9,445,184,637	\$ -	
Short-term investments	1,343,191,650	1,336,832,203	1,143,054,832	200,136,818	-	
Cash and cash equivalents	(31,003,650)	(31,003,650)	(40,963,746)	9,960,096	-	
Investment income due and accrued	68,425,482	68,425,482		68,425,482	-	
Total financial assets	12,500,913,260	12,380,988,596	2,777,206,228	9,723,707,033	-	-
Financial liabilities:						
Bonds payable	3,578,440,294	3,368,997,912	-	3,578,440,294	-	-
Interest payable	49,808,773	49,808,773	-	49,808,773	-	-
Total financial liabilities	\$ 3,628,249,067	\$ 3,418,806,685	\$ -	\$ 3,628,249,067	\$ -	\$ -

D. Reasons Not Practical to Estimate Fair Values – Not applicable.

Note 21 – Other Items

A. Extraordinary items – Not applicable.

B. Troubled Debt Restructuring for Debtors – Not applicable.

C. Other Disclosures – No significant changes.

NOTES TO FINANCIAL STATEMENTS

- D. Business Interruption Insurance Recoveries – Not applicable.
- E. State Transferable Tax Credits – Not applicable.
- F. Subprime Mortgage Related Risk Exposure – No significant changes.
- G. Proceeds from Issuance of Insurance-Linked Securities

Management of Risk Related to:	Number of Outstanding		Aggregate Maximum
	ILS Contracts		
(1) Directly-Written Insurance Risks			
a. ILS Contracts as Issuer	\$	-	\$ -
b. ILS Contracts as Ceding Insurer		2	1,800,000,000
c. ILS Contracts as Counterparty		-	-
(2) Assumed Insurance Risks			
a. ILS Contracts as Issuer	\$	-	\$ -
b. ILS Contracts as Ceding Insurer		-	-
c. ILS Contracts as Counterparty		-	-

Note 22 - Events Subsequent

Subsequent events have been considered through November 15, 2016, the date of issuance of these statutory financial statements. On October 7, 2016, Hurricane Matthew began affecting Florida's southeast coastline as a category 4 storm. Total incurred losses and LAE attributed to the event are estimated at approximately \$77 million as of the date of these financial statements. In accordance with SSAP No. 9 Subsequent Events, incurred but not reported losses and LAE associated with this event have not been recorded as of September 30, 2016. Citizens will record a provision for anticipated losses in subsequent periods and continue monitoring reported claims activity and trends to make adjustments to the anticipated ultimate cost of related claims as additional information becomes known.

A.	Did the reporting entity write accident and health insurance premium that is subject to Section 9010 of the Federal Affordable Care Act	No
B.	ACA fee assessment payable for the upcoming year	None
C.	ACA fee assessment paid	None
D.	Premium written subject to ACA 9010 assessment	None
E.	Total Adjusted Capital before surplus adjustment	\$ 7,389,691,807
F.	Total Adjusted Capital after surplus adjustment	\$ 7,389,691,807
G.	Authorized Control Level	\$ 116,425,966
H.	Would reporting the ACA assessment as of Dec. 31, 2014 triggered an RBC action level	No

Note 23 – Reinsurance

- A. Unsecured Reinsurance Recoverables – No significant changes.
- B. Reinsurance Recoverables in Dispute – No significant changes.
- C. Reinsurance Assumed and Ceded and Protected Cells – No significant changes.
- D. Uncollectible Reinsurance – Not applicable.
- E. Commutation of Ceded Reinsurance – Not applicable.
- F. Retroactive Reinsurance – Not applicable.
- G. Reinsurance Accounted for as a Deposit – Not applicable.
- H. Run-off Agreements – Not applicable.
- I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation – Not applicable.
- J. Reinsurance Agreements Qualifying for Reinsurance Aggregation – Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

- A. Method Used to Estimate – Not applicable.
- B. Method Used to Record – Not applicable.
- C. Amount and Percent of Net Retrospective Premiums – Not applicable.
- D. Medical Loss Ratio Rebates – Not applicable.
- E. Calculation of Nonadmitted Accrued Retrospective Premiums – Not applicable.
- F. Risk Sharing Provisions of the Affordable Care Act – Not applicable.

1.	Did the reporting entity write accident and health insurance premium that is subject to the Affordable Care Act risk-sharing provisions	No
2.	Impact of Risk-Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year	None
3.	Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance	None

Note 25 – Changes in Incurred Losses and Loss Adjustment Expenses

- A. The estimated cost of loss and loss adjustment expenses attributable to insured events of prior years increased by approximately \$68 million, net of reinsurance, during the period ended June 30, 2016. Increases or decreases of this nature occur as a result of claim settlements during the current year, and as additional information is received regarding individual claims, causing changes from the original estimates of the cost of these claims.

(000's omitted) Lines of Business	Current Calendar Year Losses and LAE Incurred			Current Loss Year Losses and LAE Incurred	Shortage (Redundancy)
	Losses Incurred	LAE Incurred	Totals		
Homeowners	\$146,632	\$71,937	\$218,569	\$168,649	\$49,920
Fire and Allied Lines	76,311	32,668	108,979	91,190	17,789
Totals	\$222,943	\$104,605	\$327,548	\$259,839	\$67,709

Note 26 – Intercompany Pooling Arrangements

Not applicable.

Note 27 – Structured Settlements

Not applicable.

Note 28 – Health Care Receivables

Not applicable.

Note 29 – Participating Policies

Not applicable.

Note 30 – Premium Deficiency Reserves

Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 31 – High Deductibles

Not applicable.

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable.

Note 33 – Asbestos and Environmental Reserves

Not applicable.

Note 34 – Subscriber Savings Accounts

Not applicable.

Note 35 – Multiple Peril Crop Insurance

Not applicable.

Note 36 – Financial Guaranty Insurance

Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes No
- 1.2 If yes, has the report been filed with the domiciliary state? Yes No
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes No
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes No
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes No
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes No
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes No NA
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).
- 6.4 By what department or departments?
.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes No NA
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes No NA
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes No
- 7.2 If yes, give full information:
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes No
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes No
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

- 9.2 Has the code of ethics for senior managers been amended? Yes No

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$

13. Amount of real estate and mortgages held in short-term investments: \$

- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$	\$
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$	\$
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No

- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No

If no, attach a description with this statement.

GENERAL INTERROGATORIES

- 16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
 - 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
 - 16.3 Total payable for securities lending reported on the liability page \$

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon Bank, N.A.....	One Mellon Center, 500 Grant Street, Suite 1315 Pittsburgh, PA 15258.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
	Blackrock.....	55 East 52nd Street New York, NY 10055..... 7th Floor, 200 Park Avenue, New York NY 10166.....
	Insight Investment Management.....	201 Washington Street, 29th Floor Boston, MA 02108.....
	Dreyfus Investments (Standish).....	Two International Place Boston, MA 02110.....
	Eaton Vance.....	Federated Investors Tower 1001 Liberty Avenue 16th Floor Pittsburgh, PA 15222.....
	Federated.....	Pond View Corporate Center 74 Batterson Park Road Farmington, CT 06032.....
	General Re- New England Asset Management.....	100 High Street Boston, MA 02110.....
	HIMCO.....	50 South LaSalle Street Chicago, IL 60603.....
	Northern Trust Global Investment Services.....	265 Franklin Street Boston, MA 02110..... One Keystone Plaza, Suite 300 Harrisburg, PA 17003.....
	Payden & Rygel.....	50 South Sixth Street, Suite 2350 Minneapolis, MN 55402.....
	PFM Asset Management.....	1285 Avenue of the Americas - 12th Floor New York, NY 10019.....
	RBC Global Asset Management, Inc. (Voyageur).....	800 Nicollet Mall Minneapolis, MN 55402.....
	UBS Global Asset Management.....	280 Congress Street Boston, MA 02210.....
	US Bancorp Asset Management, Inc. (FAF).....	525 Market Street, Tenth Floor San Francisco, CA 94105.....
	Wellington Management.....	
	Wells Capital Management (Evergreen).....	

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No []

18.2 If no, list exceptions:
.....

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] NA [X]
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1 Line of Business	2 Maximum Interest	3 Discount Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
		TOTAL								

5. Operating Percentages:

5.1 A&H loss percent $\frac{\quad}{\quad}$ %

5.2 A&H cost containment percent $\frac{\quad}{\quad}$ %

5.3 A&H expense percent excluding cost containment expenses $\frac{\quad}{\quad}$ %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date..... \$ _____

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date..... \$ _____

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE Citizens Property Insurance Corporation

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
		PROPERTY/CASUALTY – AFFILIATES				
		PROPERTY/CASUALTY – U.S. INSURERS				
.26921	22-2005057	EVEREST REINS CO.	DE	Unauthorized		
.10227	13-4924125	MUNICH REINS AMER INC.	DE	Authorized		
.23680	47-0698507	ODYSSEY REINS CO.	CT	Authorized		
.10227	13-4924125	MUNICH REINS AMER INC.	DE	Authorized		
.19283	39-6040366	AMERICAN STANDARD INS CO OF WI.	WI	Authorized		
.22608	75-2816775	NATIONAL SPECIALTY INS CO.	TX	Authorized		
		PROPERTY/CASUALTY – POOLS AND ASSOCIATIONS				
		PROPERTY/CASUALTY – ALL OTHER INSURERS				
.00000	AA-3191266	Rubik Reins Ltd.	BMU	Unauthorized		
.00000	AA-1840000	MAPFRE RE COMPANIA DE REASEGUROS SA.	ESP	Unauthorized		
.00000	AA-3190932	ARGO RE.	BMU	Unauthorized		
.00000	AA-1120083	Lloyd's Syndicate Number 1910.	GBR	Authorized		
.00000	AA-1128987	Lloyd's Syndicate Number 2987.	GBR	Authorized		
.00000	AA-1128987	Lloyd's Syndicate Number 2987.	GBR	Authorized		
.00000	AA-1340125	HANNOVER RUECK SE.	DEU	Authorized		
.00000	AA-3191298	Qatar Reins Co Ltd.	BMU	Unauthorized		
.00000	AA-3190339	RENAISSANCE REINS LTD.	BMU	Certified	3	12/29/2010
.00000	AA-1440076	SIRIUS INTL INS CORP.	SWE	Unauthorized		
.00000	AA-3190870	Validus Reins Ltd.	BMU	Certified	3	08/08/2012
.00000	AA-1460019	AMLIN AG.	CHE	Unauthorized		
.00000	AA-1127414	Lloyd's Syndicate Number 1414.	GBR	Authorized		
.00000	AA-1126033	LLOYD'S SYNDICATE NUMBER 33.	GBR	Authorized		
.00000	AA-1126435	LLOYD'S SYNDICATE NUMBER 435.	GBR	Authorized		
.00000	AA-1127084	LLOYD'S SYNDICATE NUMBER 1084.	GBR	Authorized		
.00000	AA-1127183	LLOYD'S SYNDICATE NUMBER 1183.	GBR	Authorized		
.00000	AA-1120085	Lloyd's Syndicate Number 1274.	GBR	Authorized		
.00000	AA-1127414	Lloyd's Syndicate Number 1414.	GBR	Authorized		
.00000	AA-1128001	LLOYD'S SYNDICATE NUMBER 2001.	GBR	Authorized		
.00000	AA-1128791	LLOYD'S SYNDICATE NUMBER 2791.	GBR	Authorized		
.00000	AA-1120102	LLOYD'S SYNDICATE NUMBER 1458.	GBR	Authorized		
.00000	AA-1128791	LLOYD'S SYNDICATE NUMBER 2791.	GBR	Authorized		
.00000	AA-1126004	LLOYD'S SYNDICATE NUMBER 4444.	GBR	Authorized		
.00000	AA-5320039	Peak Reins Co Ltd.	HKG	Unauthorized		
.00000	AA-3191282	Collateralised Re Ltd.	BMU	Unauthorized		
.00000	AA-3194224	POSEIDON RE LTD.	BMU	Unauthorized		

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE Citizens Property Insurance Corporation

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL						
2. Alaska	AK						
3. Arizona	AZ						
4. Arkansas	AR						
5. California	CA						
6. Colorado	CO						
7. Connecticut	CT						
8. Delaware	DE						
9. Dist. Columbia	DC						
10. Florida	FL	767,526,741	1,004,913,236	291,299,329	491,209,637	455,346,891	534,998,169
11. Georgia	GA						
12. Hawaii	HI						
13. Idaho	ID						
14. Illinois	IL						
15. Indiana	IN						
16. Iowa	IA						
17. Kansas	KS						
18. Kentucky	KY						
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD						
22. Massachusetts	MA						
23. Michigan	MI						
24. Minnesota	MN						
25. Mississippi	MS						
26. Missouri	MO						
27. Montana	MT						
28. Nebraska	NE						
29. Nevada	NV						
30. New Hampshire	NH						
31. New Jersey	NJ						
32. New Mexico	NM						
33. New York	NY						
34. No. Carolina	NC						
35. No. Dakota	ND						
36. Ohio	OH						
37. Oklahoma	OK						
38. Oregon	OR						
39. Pennsylvania	PA						
40. Rhode Island	RI						
41. So. Carolina	SC						
42. So. Dakota	SD						
43. Tennessee	TN						
44. Texas	TX						
45. Utah	UT						
46. Vermont	VT						
47. Virginia	VA						
48. Washington	WA						
49. West Virginia	WV						
50. Wisconsin	WI						
51. Wyoming	WY						
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR						
55. U.S. Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CAN						
58. Aggregate Other Alien	OT	XXX					
59. Totals	(a) 0	767,526,741	1,004,913,236	291,299,329	491,209,637	455,346,891	534,998,169
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page.	XXX						
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX						

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

Schedule Y - Part 1

NONE

Schedule Y - Part 1A

NONE

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	32,677,388	11,782,602	36.1	24.3
2. Allied lines	467,562,195	64,812,089	13.9	9.1
3. Farmowners multiple peril				
4. Homeowners multiple peril	352,121,294	145,693,651	41.4	39.0
5. Commercial multiple peril				
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical professional liability -occurrence				
11.2 Medical professional liability -claims made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation				
17.1 Other liability occurrence				
17.2 Other liability-claims made				
17.3 Excess Workers' Compensation				
18.1 Products liability-occurrence				
18.2 Products liability-claims made				
19.1,19.2 Private passenger auto liability				
19.3,19.4 Commercial auto liability				
21. Auto physical damage				
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. TOTALS	852,360,877	222,288,342	26.1	21.4
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Sum. of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	8,336,562	29,582,444	38,926,423
2. Allied lines	122,426,635	408,499,590	576,564,331
3. Farmowners multiple peril			
4. Homeowners multiple peril	107,487,827	329,444,707	389,422,482
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine			
10. Financial guaranty			
11.1 Medical professional liability-occurrence			
11.2 Medical professional liability-claims made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability occurrence			
17.2 Other liability-claims made			
17.3 Excess Workers' Compensation			
18.1 Products liability-occurrence			
18.2 Products liability-claims made			
19.1,19.2 Private passenger auto liability			
19.3,19.4 Commercial auto liability			
21. Auto physical damage			
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. TOTALS	238,251,024	767,526,741	1,004,913,236
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page			
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)			

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE Citizens Property Insurance Corporation

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2016 Loss and LAE Payments on Claims Reported as of Prior Year-End	2016 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2016 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2013 + Prior	234,574	213,918	448,492	173,637	352	173,988	102,969	23,780	146,746	273,494	42,032	(43,041)	(1,009)
2. 2014	50,787	65,873	116,660	39,501	369	39,869	21,195	9,315	49,112	79,622	9,909	(7,078)	2,831
3. Subtotals 2014 + prior	285,360	279,791	565,152	213,137	720	213,857	124,164	33,095	195,858	353,117	51,941	(50,118)	1,822
4. 2015	65,223	102,238	167,460	93,052	5,797	98,849	42,743	42,718	49,037	134,497	70,573	(4,686)	65,886
5. Subtotals 2015 + prior	350,583	382,029	732,612	306,190	6,517	312,707	166,907	75,813	244,895	487,614	122,513	(54,804)	67,709
6. 2016	XXX	XXX	XXX	XXX	91,114	91,114	XXX	54,819	113,907	168,726	XXX	XXX	XXX
7. Totals	350,583	382,029	732,612	306,190	97,631	403,820	166,907	130,632	358,801	656,340	122,513	(54,804)	67,709
8. Prior Year-End Surplus As Regards Policyholders	7,389,692										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 34.9	2. (14.3)	3. 9.2
													Col. 13, Line 7 Line 8
													4. 0.9

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES





The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	<u>Response</u>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?NO.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?NO.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?NO.....

Explanation:

- 1.
- 2.
- 3.
- 4.

Bar Code:

1.	 1 0 0 6 4 2 0 1 6 4 9 0 0 0 0 0 3
2.	 1 0 0 6 4 2 0 1 6 4 5 5 0 0 0 0 3
3.	 1 0 0 6 4 2 0 1 6 3 6 5 0 0 0 0 3
4.	 1 0 0 6 4 2 0 1 6 5 0 5 0 0 0 0 3

OVERFLOW PAGE FOR WRITE-INS

PQ004 Additional Aggregate Lines for Page 04 Line 14.

*STMTINCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1404. BAD DEBT RECOVERY / (WRITE OFF) OTHER THAN PREMIUM.....		(5,164,959)	(5,164,959)
1405. LOC FEES AND NOTES ISSUED COSTS.....		(5,291,699)	(5,291,699)
1406. LOSS ON DEFEASEANCE.....		(16,346,540)	
1497. Summary of remaining write-ins for Line 14 from Page 04		(26,803,198)	(10,456,658)

SCHEDULE A – VERIFICATION

Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B – VERIFICATION

Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	11,485,857,660	12,224,854,878
2. Cost of bonds and stocks acquired	6,684,550,280	7,267,518,646
3. Accrual of discount	2,805,636	4,108,609
4. Unrealized valuation increase (decrease)	224,660	(6,494)
5. Total gain (loss) on disposals	46,429,786	22,371,806
6. Deduct consideration for bonds and stocks disposed of	7,122,812,129	7,892,821,688
7. Deduct amortization of premium	90,321,335	140,168,096
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	11,006,734,558	11,485,857,661
11. Deduct total nonadmitted amounts		1,565,043
12. Statement value at end of current period (Line 10 minus Line 11)	11,006,734,558	11,484,292,618

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	11,620,669,954	4,992,037,086	5,065,914,501	(37,339,258)	12,531,885,621	11,620,669,954	11,509,453,281	12,616,007,893
2. NAIC 2 (a).....	694,509,648	217,645,211	123,957,283	(3,035,485)	644,611,633	694,509,648	785,162,092	535,068,402
3. NAIC 3 (a).....				12,806,040			12,806,040	
4. NAIC 4 (a).....								
5. NAIC 5 (a).....								
6. NAIC 6 (a).....	38,569,101		1,623,751		86,273,268	38,569,101	36,945,350	89,355,728
7. Total Bonds	12,353,748,703	5,209,682,298	5,191,495,534	(27,568,703)	13,262,770,522	12,353,748,703	12,344,366,763	13,240,432,023
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock.....								
15. Total Bonds & Preferred Stock	12,353,748,703	5,209,682,298	5,191,495,534	(27,568,703)	13,262,770,522	12,353,748,703	12,344,366,763	13,240,432,023

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$12,361,079 ; NAIC 2 \$;
NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

S102

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999	1,336,832,203	XXX	1,337,474,855	1,228,427	929,477

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	1,744,249,508	1,521,565,432
2. Cost of short-term investments acquired	9,468,561,565	10,764,304,459
3. Accrual of discount	183,272	115,971
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals	15,449,297	13,018,518
6. Deduct consideration received on disposals	9,888,923,430	10,551,284,517
7. Deduct amortization of premium.....	2,688,010	3,470,356
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	1,336,832,203	1,744,249,507
11. Deduct total nonadmitted amounts.....		36,691,080
12. Statement value at end of current period (Line 10 minus Line 11)	1,336,832,203	1,707,558,427

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E - VERIFICATION

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	10,324,854	19,578,998
2. Cost of cash equivalents acquired	903,152,800	352,200,086
3. Accrual of discount	21,735	9,762
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals.....	829	274
6. Deduct consideration received on disposals	912,565,218	361,346,071
7. Deduct amortization of premium	135,000	118,195
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	800,000	10,324,854
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	800,000	10,324,854

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments									
912828-2A-7	UNITED STATES TREASURY NOTE/BOND		09/21/2016	VARIOUS		22,463,897	22,723,000	28,943	1
912828-2D-1	UNITED STATES TREASURY NOTE/BOND		09/26/2016	BK OF AMERICA NA		57,038,286	57,179,000	62,984	1
912828-2F-6	UNITED STATES TREASURY NOTE/BOND		09/26/2016	BK OF AMERICA NA		50,434,263	50,452,000	45,470	1
912828-B6-6	UNITED STATES TREASURY NOTE/BOND		07/29/2016	DEUTSCHE BANC/ALEX B.		3,863,125	3,500,000	44,688	1
912828-C5-7	UNITED STATES TREASURY NOTE/BOND		07/27/2016	BANC/AMERICA SECUR.L		7,898,730	7,500,000	54,867	1
912828-D5-6	UNITED STATES TREASURY NOTE/BOND		09/26/2016	MORGAN STANLEY & CO.		6,400,313	6,000,000	11,423	1
912828-D9-8	UNITED STATES TREASURY NOTE/BOND		08/12/2016	PARIBAS (BKNY) FED		10,037,534	10,000,000	41,576	1
912828-G2-0	UNITED STATES TREASURY NOTE/BOND		07/27/2016	BANC/AMERICA SECUR.L		10,026,563	10,000,000	17,595	1
912828-G3-8	UNITED STATES TREASURY NOTE/BOND		08/24/2016	VARIOUS		4,247,637	4,000,000	20,819	1
912828-G5-3	UNITED STATES TREASURY NOTE/BOND		09/19/2016	DEUTSCHE BANC/ALEX B.		7,718,848	7,500,000	43,033	1
912828-G6-1	UNITED STATES TREASURY NOTE/BOND		08/26/2016	NON-BROKER TRADE, BO		10,174,609	10,000,000	36,885	1
912828-H5-2	UNITED STATES TREASURY NOTE/BOND		09/13/2016	UBS SECURITIES LLC		7,550,098	7,500,000	11,464	1
912828-H8-6	UNITED STATES TREASURY NOTE/BOND		07/27/2016	VARIOUS		5,088,051	5,000,000	36,470	1
912828-J2-7	UNITED STATES TREASURY NOTE/BOND		07/29/2016	BARCLAYS CAPITAL FIX		2,621,289	2,500,000	23,214	1
912828-J7-6	UNITED STATES TREASURY NOTE/BOND		08/03/2016	BARCLAYS CAPITAL FIX		5,150,977	5,000,000	30,123	1
912828-K5-8	UNITED STATES TREASURY NOTE/BOND		07/18/2016	GOLDMAN SACHS & CO.		8,976,527	8,850,000	27,115	1
912828-L2-4	UNITED STATES TREASURY NOTE/BOND		07/27/2016	CITIGROUP GLOBAL MKT		7,772,168	7,500,000	57,320	1
912828-L6-5	UNITED STATES TREASURY NOTE/BOND		09/09/2016	MORGAN STANLEY & CO.		18,162,422	18,000,000	111,578	1
912828-M8-0	UNITED STATES TREASURY NOTE/BOND		08/17/2016	GOLDMAN SACHS & CO.		7,805,859	7,500,000	32,377	1
912828-N8-9	UNITED STATES TREASURY NOTE/BOND		08/31/2016	VARIOUS		5,561,387	5,500,000	20,586	1
912828-P3-8	UNITED STATES TREASURY NOTE/BOND		08/30/2016	MORGAN STANLEY & CO.		7,665,820	7,500,000	11,056	1
912828-P4-6	UNITED STATES TREASURY NOTE/BOND		08/12/2016	VARIOUS		30,911,463	30,665,000	118,319	1
912828-P5-3	UNITED STATES TREASURY NOTE/BOND		08/19/2016	NON-BROKER TRADE, BO		3,994,063	4,000,000	734	1
912828-P8-7	UNITED STATES TREASURY NOTE/BOND		07/28/2016	MORGAN STANLEY & CO.		6,969,004	6,950,000	32,082	1
912828-Q2-9	UNITED STATES TREASURY NOTE/BOND		08/12/2016	VARIOUS		10,593,968	10,500,000	58,955	1
912828-Q3-7	UNITED STATES TREASURY NOTE/BOND		07/28/2016	VARIOUS		8,514,195	8,450,000	33,863	1
912828-Q7-8	UNITED STATES TREASURY NOTE/BOND		07/28/2016	MORGAN STANLEY & CO.		7,038,232	6,950,000	24,150	1
912828-Q9-4	UNITED STATES TREASURY NOTE/BOND		07/26/2016	CITIGROUP GLOBAL MKT		999,886	1,000,000	1,793	1
912828-R2-8	UNITED STATES TREASURY NOTE/BOND		07/29/2016	DEUTSCHE BANC/ALEX B.		5,100,586	5,000,000	19,871	1
912828-R3-6	UNITED STATES TREASURY NOTE/BOND		09/13/2016	VARIOUS		16,301,758	16,250,000	64,735	1
912828-R6-9	UNITED STATES TREASURY NOTE/BOND		07/27/2016	MORGAN STANLEY & CO.		7,630,664	7,500,000	19,314	1
912828-R7-7	UNITED STATES TREASURY NOTE/BOND		07/28/2016	TORONTO DOMINION SEC.		7,040,133	6,950,000	16,188	1
912828-RC-6	UNITED STATES TREASURY NOTE/BOND		07/28/2016	TORONTO DOMINION SEC.		7,087,500	6,750,000	65,020	1
912828-S2-7	UNITED STATES TREASURY NOTE/BOND		08/30/2016	VARIOUS		64,998,549	64,975,000	68,262	1
912828-S3-5	UNITED STATES TREASURY NOTE/BOND		08/02/2016	VARIOUS		6,000,156	6,000,000	6,427	1
912828-S4-3	UNITED STATES TREASURY NOTE/BOND		09/16/2016	VARIOUS		93,787,612	94,059,000	60,462	1
912828-S6-8	UNITED STATES TREASURY NOTE/BOND		08/12/2016	GREENWICH CAPITALMKT		35,512,599	35,500,000	10,853	1
912828-S7-6	UNITED STATES TREASURY NOTE/BOND		09/27/2016	VARIOUS		10,683,227	10,700,000	10,024	1
912828-S9-2	UNITED STATES TREASURY NOTE/BOND		09/02/2016	NON-BROKER TRADE, BO		3,950,625	4,000,000	5,027	1
912828-TW-0	UNITED STATES TREASURY NOTE/BOND		09/27/2016	VARIOUS		4,003,438	4,000,000	12,310	1
912828-UL-2	UNITED STATES TREASURY NOTE/BOND		08/26/2016	VARIOUS		10,144,336	10,000,000	7,809	1
912828-UR-9	UNITED STATES TREASURY NOTE/BOND		08/19/2016	BARCLAYS BANK PLC, N.		1,500,410	1,500,000	5,350	1
912828-VB-3	UNITED STATES TREASURY NOTE/BOND		09/13/2016	MORGAN STANLEY & CO.		4,074,453	4,000,000	18,641	1
912828-WC-0	UNITED STATES TREASURY NOTE/BOND		08/30/2016	MORGAN STANLEY & CO.		7,689,551	7,500,000	43,869	1
912828-WD-8	UNITED STATES TREASURY NOTE/BOND		09/30/2016	VARIOUS		18,671,152	18,500,000	92,408	1
912828-WY-2	UNITED STATES TREASURY NOTE/BOND		09/02/2016	NON-BROKER TRADE, BO		4,144,260	3,950,000	8,936	1
912828-XA-3	UNITED STATES TREASURY NOTE/BOND		09/13/2016	CITIGROUP GLOBAL MKT		9,029,180	9,000,000	29,837	1
912828-XD-7	UNITED STATES TREASURY NOTE/BOND		07/29/2016	GOLDMAN SACHS & CO.		5,203,906	5,000,000	16,137	1
912828-XK-1	UNITED STATES TREASURY NOTE/BOND		07/27/2016	BARCLAYS CAPITAL FIX		5,014,258	5,000,000	1,546	1
0599999 - Bonds - U.S. Governments						663,247,566	658,353,000	1,622,506	XXX
Bonds - All Other Governments									
903724-BL-5	UKRAINE GOVERNMENT AID BONDS	F	09/22/2016	CITIGROUP GLOBAL MKT		4,484,000	4,484,000		1FE
910860-BG-2	MEXICO GOVERNMENT INTERNATIONAL BOND	F	08/08/2016	BANC/AMERICA SECUR.L		4,897,395	4,500,000	10,313	2FE
1099999 - Bonds - All Other Governments						9,381,395	8,984,000	10,313	XXX
Bonds - U.S. States, Territories and Possessions									
13063C-Y7-9	STATE OF CALIFORNIA		08/31/2016	JPM SECURITIES-FIXED		7,807,910	6,540,000		1FE
419792-LC-8	STATE OF HAWAII		09/30/2016	CTGRP GLBL MKTS INC/		3,608,791	3,050,000		1FE
57582R-KU-9	COMMONWEALTH OF MASSACHUSETTS		08/26/2016	MORGAN STANLEY & CO.		2,184,943	1,900,000		1FE

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STATEMENT AS OF SEPTEMBER 30, 2016 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
.677519-8W-3	STATE OF OHIO		.08/01/2016	JPM SECURITIES-FIXED		2,500,000	2,500,000	3,540	1FE
.83710R-0W-0	STATE OF SOUTH CAROLINA		.09/28/2016	CTGRP GLBL MKTS INC/		1,292,665	1,065,000	740	1FE
.880541-WM-5	STATE OF TENNESSEE		.07/27/2016	CTGRP GLBL MKTS INC/		2,396,940	2,000,000		1FE
1799999 - Bonds - U.S. States, Territories and Possessions						19,791,248	17,055,000	4,279	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
.181059-UJ-3	CLARK COUNTY SCHOOL DISTRICT		.08/23/2016	RBC CAPITAL MARKETS		4,404,104	3,710,000	36,069	1FE
.388640-3Z-5	GRAPEVINE-COLLEYVILLE INDEPENDENT SCHOOL		.08/19/2016	SOUTHWEST SECURITIES		1,243,850	1,075,000		1FE
.395460-3K-2	CITY OF GREENSBORO NC		.09/23/2016	WELLS FARGO BANK N.A.		364,280	350,000		1FE
.445047-EL-3	HUMBLE INDEPENDENT SCHOOL DISTRICT		.08/03/2016	RAYMOND JAMES & ASSO.		1,173,980	1,000,000	2,083	1FE
.478718-R7-6	JOHNSON COUNTY UNIFIED SCHOOL DISTRICT N.		.08/26/2016	U.S. BANCORP PIPER J.		891,638	750,000		1FE
.508354-VU-8	LAKE COUNTY FOREST PRESERVE DISTRICT		.07/13/2016	BAIRD ROBERT W & CO.		809,220	680,000		1FE
.64966J-E7-7	CITY OF NEW YORK NY		.08/16/2016	GOLDMAN SACHS & CO.		5,700,000	5,700,000	833	1FE
.653063-6R-3	CITY OF NEWTON MA		.07/20/2016	CTGRP GLBL MKTS INC/		2,254,455	1,940,000		1FE
.660266-HD-2	NORTH KANSAS CITY SCHOOL DISTRICT NO 74		.08/23/2016	U.S. BANCORP PIPER J.		4,222,953	3,570,000	3,967	1FE
.727199-XZ-9	PLANO INDEPENDENT SCHOOL DISTRICT		.08/03/2016	VARIOUS		5,870,950	5,000,000		1FE
.741701-Z4-1	COUNTY OF PRINCE GEORGE'S MD.		.08/19/2016	MESIROW FINANCIAL IN.		5,270,848	4,400,000	37,889	1FE
.89453P-XZ-7	COUNTY OF TRAVIS TX		.07/20/2016	CTGRP GLBL MKTS INC/		2,408,460	2,000,000		1FE
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						34,614,738	30,175,000	80,842	XXX
Bonds - U.S. Special Revenue									
.013493-FD-8	ALBUQUERQUE BERNALILLO COUNTY WATER UTIL.		.08/18/2016	MESTROW FINANCIAL IN.		4,783,680	4,000,000	28,889	1FE
.032556-CE-0	ANAHEIM HOUSING & PUBLIC IMPROVEMENTS AU		.09/29/2016	GOLDMAN SACHS & CO.		1,130,000	1,130,000		1FE
.032556-CF-7	ANAHEIM HOUSING & PUBLIC IMPROVEMENTS AU		.09/29/2016	GOLDMAN SACHS & CO.		1,010,000	1,010,000		1FE
.121822-AY-6	CITY OF BURLINGTON KS.		.09/29/2016	STATE STREET BANK &		2,750,000	2,750,000	852	1FE
.13033J-RT-1	CALIFORNIA HEALTH FACILITIES FINANCING A.		.09/07/2016	US BK/US BK MUNICIPA.		1,000,000	1,000,000	103	1FE
.13033L-PB-7	CALIFORNIA HEALTH FACILITIES FINANCING A.		.09/01/2016	MORGAN STANLEY & CO.		9,200,000	9,200,000		1FE
.13033L-PE-1	CALIFORNIA HEALTH FACILITIES FINANCING A.		.09/02/2016	VARIOUS		7,085,000	7,085,000	15	1FE
.13066Y-TZ-2	STATE OF CALIFORNIA DEPARTMENT OF WATER		.09/14/2016	VARIOUS		20,650,000	20,650,000		1FE
.179027-VJ-3	CLACKAMAS COUNTY HOSPITAL FACILITY AUTHO.		.08/15/2016	STATE STREET BANK &		7,150,000	7,150,000	1,737	1FE
.179027-VL-8	CLACKAMAS COUNTY HOSPITAL FACILITY AUTHO.		.08/15/2016	VARIOUS		3,750,000	3,750,000	935	1FE
.181108-YD-7	CLARK COUNTY PUBLIC UTILITY DISTRICT NO.		.08/26/2016	BARCLAYS CAPITAL FIX		2,041,416	1,800,000		1FE
.181108-YE-5	CLARK COUNTY PUBLIC UTILITY DISTRICT NO.		.08/26/2016	BARCLAYS CAPITAL FIX		1,167,960	1,000,000		1FE
.181117-EZ-1	CLARK COUNTY PUBLIC UTILITY DISTRICT NO.		.08/26/2016	BARCLAYS CAPITAL FIX		1,134,120	1,000,000		1FE
.181117-FA-5	CLARK COUNTY PUBLIC UTILITY DISTRICT NO.		.08/26/2016	BARCLAYS CAPITAL FIX		1,167,960	1,000,000		1FE
.235241-SB-3	DALLAS AREA RAPID TRANSIT		.09/15/2016	CTGRP GLBL MKTS INC/		2,251,540	2,000,000		1FE
.235241-SC-1	DALLAS AREA RAPID TRANSIT		.09/15/2016	CTGRP GLBL MKTS INC/		2,319,720	2,000,000		1FE
.259230-MC-1	DOUGLAS COUNTY HOSPITAL AUTHORITY NO 2		.08/04/2016	BARCLAYS CAPITAL FIX		1,552,973	1,350,000		1FE
.3130A8-PK-3	FEDERAL HOME LOAN BANKS		.07/07/2016	VARIOUS		23,451,120	23,500,000		1
.3130A8-QS-5	FEDERAL HOME LOAN BANKS		.09/13/2016	VARIOUS		67,537,651	67,900,000	6,078	1
.3130A8-SE-4	FEDERAL HOME LOAN BANKS		.07/20/2016	VARIOUS		22,778,298	22,800,000	950	1
.3130A8-Y7-2	FEDERAL HOME LOAN BANKS		.08/03/2016	WACHOVIA SECURITIES		1,876,390	1,880,000		1
.3130A8-ZR-7	FEDERAL HOME LOAN BANKS		.08/09/2016	NON-BROKER TRADE, BO		4,998,500	5,000,000		1
.3130A9-4L-2	FEDERAL HOME LOAN BANKS		.09/28/2016	FCSTONE		2,496,875	2,500,000	3,984	1
.3130A9-EP-2	FEDERAL HOME LOAN BANKS		.09/08/2016	VARIOUS		10,416,376	10,425,000		1
.3130A9-M5-7	FEDERAL HOME LOAN BANKS		.09/28/2016	JANNEY MONTGOMERY SC.		2,500,000	2,500,000		1
.313379-DT-3	FEDERAL HOME LOAN BANKS		.07/25/2016	FCSTONE		4,028,120	4,000,000	6,667	1
.313379-EE-5	FEDERAL HOME LOAN BANKS		.07/26/2016	JPM/INTL FCSTONE FIN		5,085,100	5,000,000	9,931	1
.313380-EC-7	FEDERAL HOME LOAN BANKS		.08/03/2016	VARIOUS		9,004,986	9,000,000	27,375	1
.3133ED-BU-5	FEDERAL FARM CREDIT BANKS		.07/22/2016	PERSHING & COMPANY		2,818,425	2,500,000	8,507	1
.3133EG-FB-6	FEDERAL FARM CREDIT BANKS		.07/27/2016	PERSHING & COMPANY		2,505,075	2,500,000	6,883	1
.3133EG-LG-8	FEDERAL FARM CREDIT BANKS		.07/06/2016	BANC/AMERICA SECUR.L		2,000,000	2,000,000		1
.3133EG-MC-6	FEDERAL FARM CREDIT BANKS		.08/18/2016	HSBC SECURITIES INC.		4,745,608	4,750,000	2,740	1
.3133EG-MT-9	FEDERAL FARM CREDIT BANKS		.07/19/2016	MORGAN STANLEY & CO.		2,497,500	2,500,000	117	1
.3133EG-MW-2	FEDERAL FARM CREDIT BANKS		.07/18/2016	JANNEY MONTGOMERY SC.		2,611,078	2,615,000		1
.3133EG-MZ-5	FEDERAL FARM CREDIT BANKS		.07/20/2016	JANNEY MONTGOMERY SC.		4,991,250	5,000,000	257	1
.3133EG-PK-5	FEDERAL FARM CREDIT BANKS		.07/28/2016	JANNEY MONTGOMERY SC.		1,184,408	1,185,000		1
.3133EG-QF-5	FEDERAL FARM CREDIT BANKS		.08/11/2016	JANNEY MONTGOMERY SC.		1,997,500	2,000,000	227	1
.3134G3-A9-1	FEDERAL HOME LOAN MORTGAGE CORP.		.09/27/2016	VARIOUS		7,842,148	7,750,000	10,850	1
.3135G0-K3-6	FEDERAL NATIONAL MORTGAGE ASSOCIATION		.09/22/2016	VARIOUS		6,478,861	6,400,000	52,665	1
.3135G0-K6-9	FEDERAL NATIONAL MORTGAGE ASSOCIATION		.09/13/2016	VARIOUS		11,450,825	11,500,000	45,868	1
.3135G0-N3-3	FEDERAL NATIONAL MORTGAGE ASSOCIATION		.07/29/2016	GOLDMAN SACHS & CO.		17,969,760	18,000,000		1
.3135G0-N8-2	FEDERAL NATIONAL MORTGAGE ASSOCIATION		.08/19/2016	VARIOUS		15,897,462	15,960,000	781	1

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STATEMENT AS OF SEPTEMBER 30, 2016 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
313560-P4-9	FEDERAL NATIONAL MORTGAGE ASSOCIATION		09/27/2016	VARIOUS		55,737,325	55,766,000	26,917	1
313560-Q2-2	FEDERAL NATIONAL MORTGAGE ASSOCIATION		09/23/2016	VARIOUS		13,274,438	13,359,000		1
313560-ZL-0	FEDERAL NATIONAL MORTGAGE ASSOCIATION		07/19/2016	VARIOUS		6,521,437	6,500,000	20,403	1
313560-ZR-7	FEDERAL NATIONAL MORTGAGE ASSOCIATION		08/24/2016	BARCLAYS CAPITAL FIX		1,607,310	1,500,000	18,484	1
3136A7-L2-6	FANNIE MAE-ACES		09/22/2016	MORGAN STANLEY & CO.		3,012,294	2,999,406	3,278	1
3136G3-2F-1	FEDERAL NATIONAL MORTGAGE ASSOCIATION		08/23/2016	JANNEY MONTGOMERY SC.		1,996,500	2,000,000		1
3136G3-D5-1	FEDERAL NATIONAL MORTGAGE ASSOCIATION		08/05/2016	NON-BROKER TRADE BO.		2,000,000	2,000,000	625	1
3137A1-N9-0	FHLMC MULTIFAMILY STRUCTURED PASS THROUG		07/19/2016	JPM/INTL FCSTONE FIN		3,366,787	3,131,440	6,450	1
3137BM-LC-8	FHLMC MULTIFAMILY STRUCTURED PASS THROUG		01/15/2016	BANC/AMERICA SECUR.L		(9,480)		9,480	1
3137BN-N2-6	FHLMC MULTIFAMILY STRUCTURED PASS THROUG		09/28/2016	BANC/AMERICA SECUR.L		1,376,044	1,360,000	1,950	1
3137EA-DL-0	FEDERAL HOME LOAN MORTGAGE CORP.		08/15/2016	VARIOUS		15,051,120	15,000,000	57,083	1
3137EA-EA-3	FEDERAL HOME LOAN MORTGAGE CORP.		09/28/2016	TORONTO DOMINION SEC.		9,994,400	10,000,000	35,833	1
3137EA-EB-1	FEDERAL HOME LOAN MORTGAGE CORP.		07/19/2016	TORONTO DOMINION SEC.		1,496,370	1,500,000		1
3137EA-EC-9	FEDERAL HOME LOAN MORTGAGE CORP.		08/11/2016	CITIGROUP GLOBAL MKT		10,944,120	11,000,000		1
3137EA-ED-7	FEDERAL HOME LOAN MORTGAGE CORP.		09/15/2016	VARIOUS		14,992,200	15,000,000		1
31381V-JU-0	FANNIE MAE POOL		07/19/2016	BAIRD ROBERT W & CO.		938,227	897,020	1,371	1
3138L1-4Q-9	FANNIE MAE POOL		09/14/2016	RAYMOND JAMES & ASSO		454,641	450,000	380	1
3138LD-6Q-1	FANNIE MAE POOL		07/08/2016	NOMURA SECURITIES IN		2,585,156	2,500,000	2,063	1
3138LE-HY-0	FANNIE MAE POOL		08/01/2016	JPM SECURITIES-FIXED		7,936,715	7,700,000	1,444	1
3138LE-SS-1	FANNIE MAE POOL		08/31/2016	GOLDMAN SACHS & CO.		10,237,500	10,000,000	3,375	1
407287-MK-4	COUNTY OF HAMILTON OH SALES TAX REVENUE		08/04/2016	RBC CAPITAL MARKETS		508,964	450,000		1FE
407287-ML-2	COUNTY OF HAMILTON OH SALES TAX REVENUE		08/04/2016	RBC CAPITAL MARKETS		698,142	600,000		1FE
407287-MM-0	COUNTY OF HAMILTON OH SALES TAX REVENUE		08/04/2016	RBC CAPITAL MARKETS		357,819	300,000		1FE
414009-AU-4	HARRIS COUNTY CULTURAL EDUCATION FACILIT		09/29/2016	JPM SECURITIES-FIXED		2,700,000	2,700,000	1,290	1FE
442368-NB-8	HOUSTON COMMUNITY COLLEGE SYSTEM		09/02/2016	GOLDMAN SACHS & CO.		939,752	800,000		1FE
451908-QY-6	ILLINOIS FINANCE AUTHORITY		07/15/2016	STATE STREET BANK &		3,400,000	3,400,000	533	1FE
45200F-WG-0	ILLINOIS FINANCE AUTHORITY		09/29/2016	STATE STREET BANK &		5,800,000	5,800,000	906	1FE
45471A-DV-1	INDIANA FINANCE AUTHORITY		08/01/2016	RBC CAPITAL MARKETS		3,050,000	3,050,000	878	1FE
454798-TG-3	INDIANA HEALTH FACILITY FINANCING AUTHOR		07/07/2016	EXCHANGE OFFER		40,277	40,000	92	1FE
454798-TD-1	INDIANA HEALTH FACILITY FINANCING AUTHOR		07/07/2016	EXCHANGE OFFER		9,021,504	8,905,000	20,580	1FE
485429-7F-5	KANSAS DEVELOPMENT FINANCE AUTHORITY		08/23/2016	VARIOUS		2,319,440	2,000,000		1FE
545910-AG-6	LOUDOUN COUNTY ECONOMIC DEVELOPMENT AUTH		09/01/2016	STATE STREET BANK &		8,900,000	8,900,000		1FE
56052F-FF-7	MAINE STATE HOUSING AUTHORITY		09/08/2016	CTGRP GLBL MKTS INC/		1,500,000	1,500,000		1FE
56052F-FG-5	MAINE STATE HOUSING AUTHORITY		09/08/2016	CTGRP GLBL MKTS INC/		1,300,000	1,300,000		1FE
575579-ZK-6	MASSACHUSETTS BAY TRANSPORTATION AUTHORI		07/20/2016	JPM SECURITIES-FIXED		4,582,600	5,000,000		1FE
59447P-XQ-9	MICHIGAN FINANCE AUTHORITY		08/25/2016	GOLDMAN SACHS & CO.		4,000,000	4,000,000		1FE
594612-DB-6	STATE OF MICHIGAN		07/14/2016	LOOP CAPITAL MARKETS		1,996,330	1,750,000		1FE
594612-DC-4	STATE OF MICHIGAN		07/14/2016	PERSHING & COMPANY		1,171,210	1,000,000		1FE
594615-AX-4	MICHIGAN STATE BUILDING AUTHORITY		08/01/2016	STATE STREET BANK &		3,300,000	3,300,000	219	1FE
594615-EX-0	MICHIGAN STATE BUILDING AUTHORITY		07/21/2016	MORGAN STANLEY & CO.		1,070,220	1,000,000		1FE
594615-FA-9	MICHIGAN STATE BUILDING AUTHORITY		07/21/2016	MORGAN STANLEY & CO.		4,821,761	4,150,000		1FE
594615-FB-7	MICHIGAN STATE BUILDING AUTHORITY		07/21/2016	MORGAN STANLEY & CO.		1,368,512	1,150,000		1FE
594615-FC-5	MICHIGAN STATE BUILDING AUTHORITY		07/21/2016	MORGAN STANLEY & CO.		599,710	500,000		1FE
59465H-TU-0	MICHIGAN STATE HOSPITAL FINANCE AUTHORIT		07/07/2016	EXCHANGE OFFER		85,000	85,000	117	1FE
59465H-TV-8	MICHIGAN STATE HOSPITAL FINANCE AUTHORIT		07/07/2016	EXCHANGE OFFER		2,045,000	2,045,000	2,806	1FE
594698-NS-7	MICHIGAN STRATEGIC FUND		08/18/2016	PERSHING & COMPANY		1,750,000	1,750,000		1FE
603695-FV-4	CITY OF MINNEAPOLIS MN/ST PAUL HOUSING &		09/15/2016	J.P. MORGAN SECURITI		3,300,000	3,300,000	684	1FE
603827-XC-5	MINNEAPOLIS-ST PAUL METROPOLITAN AIRPORT		09/01/2016	BARCLAYS CAPITAL FIX		1,245,640	1,100,000		1FE
603827-XJ-0	MINNEAPOLIS-ST PAUL METROPOLITAN AIRPORT		09/01/2016	BARCLAYS CAPITAL FIX		2,916,500	2,500,000		1FE
603827-XL-5	MINNEAPOLIS-ST PAUL METROPOLITAN AIRPORT		09/01/2016	BARCLAYS CAPITAL FIX		1,432,308	1,200,000		1FE
60528A-AT-1	MISSISSIPPI BUSINESS FINANCE CORP.		08/25/2016	MORGAN STANLEY & CO.		2,000,000	2,000,000	537	1FE
60956P-MW-9	MONMOUTH COUNTY IMPROVEMENT AUTHORITY		08/18/2016	PERSHING & COMPANY		4,100,673	3,700,000	32,067	1FE
644804-CF-1	COUNTY OF NEW HANOVER NC		09/15/2016	STATE STREET BANK &		15,155,000	15,155,000	2,303	1FE
644804-CG-9	COUNTY OF NEW HANOVER NC		09/15/2016	STATE STREET BANK &		6,850,000	6,850,000	1,393	1FE
645790-EG-7	NEW JERSEY HEALTH CARE FACILITIES FINANC		09/21/2016	GOLDMAN SACHS & CO.		552,265	500,000		1FE
645790-EH-5	NEW JERSEY HEALTH CARE FACILITIES FINANC		09/21/2016	GOLDMAN SACHS & CO.		1,704,660	1,500,000		1FE
645790-EJ-1	NEW JERSEY HEALTH CARE FACILITIES FINANC		09/21/2016	GOLDMAN SACHS & CO.		729,619	625,000		1FE
645790-EK-8	NEW JERSEY HEALTH CARE FACILITIES FINANC		09/21/2016	GOLDMAN SACHS & CO.		1,091,476	915,000		1FE
64972G-EN-0	NEW YORK CITY WATER & SEWER SYSTEM		09/07/2016	WELLS FARGO BK NATL.		1,000,000	1,000,000	321	1FE
65588T-AQ-2	NORFOLK ECONOMIC DEVELOPMENT AUTHORITY		09/01/2016	STATE STREET BANK &		2,400,000	2,400,000	906	1FE
736742-YJ-0	CITY OF PORTLAND OH SEWER SYSTEM REVENUE		08/25/2016	CTGRP GLBL MKTS INC/		6,039,556	5,070,000		1FE
762197-SF-9	RHODE ISLAND HEALTH & EDUCATIONAL BUILDI		09/29/2016	JPM SECURITIES-FIXED		480,836	410,000		1FE

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STATEMENT AS OF SEPTEMBER 30, 2016 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
762279-AB-3	RHODE ISLAND INDUSTRIAL FACILITIES CORP.		09/02/2016	WELLS FARGO BK NATL		1,000,000	1,000,000	.16	1FE
771902-FC-2	CITY OF ROCHESTER MN.		09/02/2016	WELLS FARGO BK NATL		4,000,000	4,000,000	1,492	1FE
882756-7M-5	TEXAS PUBLIC FINANCE AUTHORITY		08/26/2016	PERSHING & COMPANY		548,275	500,000		1FE
882756-7N-3	TEXAS PUBLIC FINANCE AUTHORITY		08/26/2016	PERSHING & COMPANY		232,366	200,000		1FE
89602N-GX-6	TRIBOROUGH BRIDGE & TUNNEL AUTHORITY		07/05/2016	STATE STREET BANK &		1,500,000	1,500,000	.69	1FE
914302-AB-0	UNIVERSITY OF HOUSTON		08/31/2016	EXCHANGE OFFER		31,698	30,000	.67	1FE
914302-AY-0	UNIVERSITY OF HOUSTON		08/31/2016	EXCHANGE OFFER		2,049,788	1,940,000	4,311	1FE
914437-QB-7	UNIVERSITY OF MASSACHUSETTS BUILDING AUT		09/07/2016	WELLS FARGO BK NATL		5,000,000	5,000,000	7,145	1FE
919061-DT-5	CITY OF VALDEZ AK		08/25/2016	WELLS FARGO BK NATL		6,000,000	6,000,000	1,416	1FE
977100-CY-0	STATE OF WISCONSIN		08/03/2016	STIFEL NICHOLAUS & C		5,650,000	5,650,000		1FE
319999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						617,157,684	609,222,866	485,696	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
001055-A0-5	AFLAC INC.		09/14/2016	WELLS FARGO SECS LLC		2,994,480	3,000,000		1FE
00206R-CC-4	AT&T INC.		09/29/2016	VARIOUS		1,273,850	1,250,000	1,517	2FE
00206R-CN-0	AT&T INC.		08/24/2016	JPM SECURITIES-FIXED		1,035,600	1,000,000	9,822	2FE
00206R-CW-0	AT&T INC.		09/30/2016	NON-BROKER TRADE, BO		4,021,120	4,000,000	15,556	2FE
02079K-AU-1	ALPHABET INC.		08/02/2016	MORGAN STANLEY & CO.		4,895,950	5,000,000		1FE
02209S-AU-7	ALTRIA GROUP INC.		09/13/2016	GOLDMAN SACHS & CO.		6,473,350	6,500,000		1FE
0258M0-EA-3	AMERICAN EXPRESS CREDIT CORP		07/29/2016	NON-BROKER TRADE, BO		5,037,300	5,000,000	17,661	1FE
02665W-BE-0	AMERICAN HONDA FINANCE CORP.		07/07/2016	BARCLAYS CAPITAL FIX		999,000	1,000,000		1FE
02665W-BF-7	AMERICAN HONDA FINANCE CORP.		07/07/2016	VARIOUS		11,516,198	11,520,000		1FE
02665W-BG-5	AMERICAN HONDA FINANCE CORP.		09/06/2016	VARIOUS		13,348,250	13,375,000		1FE
02665W-BH-3	AMERICAN HONDA FINANCE CORP.		09/06/2016	DEUTSCHE BANC/ALEX B.		6,306,895	6,326,000		1FE
02665W-BJ-9	AMERICAN HONDA FINANCE CORP.		09/06/2016	BANC/AMERICA SECUR.L		2,755,000	2,755,000		1FE
031162-CG-3	AMGEN INC.		08/10/2016	CITIGROUP GLOBAL MKT		1,498,365	1,500,000		2FE
031162-CJ-7	AMGEN INC.		08/10/2016	GOLDMAN SACHS & CO.		1,499,085	1,500,000		2FE
035242-AC-0	ANHEUSER-BUSCH INBEV FINANCE INC.		09/13/2016	NON-BROKER TRADE, BO		4,002,080	4,000,000	8,194	1FE
035242-AJ-5	ANHEUSER-BUSCH INBEV FINANCE INC.		09/27/2016	NON-BROKER TRADE, BO		2,061,660	2,000,000	8,686	1FE
035242-AL-0	ANHEUSER-BUSCH INBEV FINANCE INC.		08/22/2016	BANC/AMERICA SECUR.L		1,049,640	1,000,000	2,200	1FE
035242-AP-1	ANHEUSER-BUSCH INBEV FINANCE INC.		08/03/2016	PERSHING & COMPANY		4,767,570	4,500,000	3,194	1FE
03524B-AE-6	ANHEUSER-BUSCH INBEV FINANCE INC.		07/20/2016	DEUTSCHE BANC/ALEX B.		4,853,988	4,475,000	80,028	1FE
037833-BU-3	APPLE INC.		09/20/2016	BARCLAYS CAPITAL FIX		1,047,200	1,000,000	2,375	1FE
037833-BZ-2	APPLE INC.		07/28/2016	VARIOUS		11,468,605	11,500,000		1FE
037833-CA-6	APPLE INC.		07/28/2016	GOLDMAN SACHS & CO.		9,980,000	9,980,000		1FE
037833-CB-4	APPLE INC.		07/28/2016	GOLDMAN SACHS & CO.		999,000	1,000,000		1FE
037833-CC-2	APPLE INC.		07/28/2016	GOLDMAN SACHS & CO.		6,490,965	6,500,000		1FE
040555-CV-4	ARIZONA PUBLIC SERVICE CO.		09/15/2016	VARIOUS		8,883,677	8,925,000		1FE
053015-AE-3	AUTOMATIC DATA PROCESSING INC.		07/06/2016	VARIOUS		2,200,940	2,000,000	21,750	1FE
05348E-AY-5	AVALONBAY COMMUNITIES INC.		09/26/2016	BANC/AMERICA SECUR.L		4,984,450	5,000,000		2FE
05531F-AU-7	BB&T CORP.		07/19/2016	BANC/AMERICA SECUR.L		2,070,080	2,000,000	3,354	1FE
059165-EG-1	BALTIMORE GAS & ELECTRIC CO.		08/19/2016	VARIOUS		3,114,677	3,125,000	158	1FE
06051G-FN-4	BANK OF AMERICA CORP.		09/13/2016	VARIOUS		12,648,105	12,500,000	98,906	2FE
06051G-FS-3	BANK OF AMERICA CORP.		08/31/2016	PERSHING & COMPANY		4,030,425	3,750,000	14,128	2FE
06051G-FX-2	BANK OF AMERICA CORP.		08/24/2016	MORGAN STANLEY & CO.		527,080	500,000	6,319	2FE
06406F-AA-1	BANK OF NEW YORK MELLON CORP/THE		09/28/2016	CITIGROUP GLOBAL MKT		1,029,790	1,000,000	15,278	1FE
06406F-AD-5	BANK OF NEW YORK MELLON CORP/THE		08/09/2016	GOLDMAN SACHS & CO.		12,478,250	12,500,000		1FE
06406F-AE-3	BANK OF NEW YORK MELLON CORP/THE		08/09/2016	GOLDMAN SACHS & CO.		1,992,260	2,000,000		1FE
06427K-2A-4	BANK OF MONTREAL CD.		07/25/2016	VARIOUS		9,500,000	9,500,000		1FE
084664-CL-3	BERKSHIRE HATHAWAY FINANCE CORP.		08/08/2016	GOLDMAN SACHS & CO.		3,185,000	3,185,000		1FE
084670-BS-6	BERKSHIRE HATHAWAY INC.		09/26/2016	VARIOUS		6,174,097	5,851,000	44,885	1FE
12189L-AH-4	BURLINGTON NORTHERN SANTA FE LLC		07/19/2016	CITIGROUP GLOBAL MKT		1,151,431	1,080,000	11,621	1FE
12189L-AM-3	BURLINGTON NORTHERN SANTA FE LLC		09/26/2016	CREDIT SUISSE FIRST		788,858	750,000	875	1FE
126408-HD-8	CSX CORP.		07/20/2016	GOLDMAN SACHS & CO.		10,632,400	10,000,000	78,167	2FE
126650-BZ-2	CVS HEALTH CORP.		09/21/2016	VARIOUS		2,595,510	2,500,000	18,181	2FE
126650-CL-2	CVS HEALTH CORP.		09/16/2016	PIERPONT SECURITIES		1,360,225	1,250,000	8,207	2FE
126650-CU-2	CVS HEALTH CORP.		09/22/2016	CITIGROUP GLOBAL MKT		2,034,460	2,000,000	19,486	2FE
14042R-BS-9	CAPITAL ONE NA/MCLEAN VA		09/09/2016	JPM SECURITIES-FIXED		4,989,850	4,990,000		2FE
14042R-BT-7	CAPITAL ONE NA/MCLEAN VA		09/09/2016	VARIOUS		7,737,988	7,750,000		2FE
14912L-6T-3	CATERPILLAR FINANCIAL SERVICES CORP.		08/04/2016	CITIGROUP GLOBAL MKT		749,933	750,000		1FE
14912L-6U-0	CATERPILLAR FINANCIAL SERVICES CORP.		08/04/2016	BANC/AMERICA SECUR.L		3,991,800	4,000,000		1FE
166764-AX-8	CHEVRON CORP.		08/23/2016	DEUTSCHE BANC/ALEX B.		1,865,485	1,861,000	1,013	1FE

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STATEMENT AS OF SEPTEMBER 30, 2016 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
166764-BH-2	CHEVRON CORP		08/18/2016	WELLS FARGO SECS LLC		2,017,020	2,000,000	8,412	1FE
166764-BL-3	CHEVRON CORP		09/28/2016	WELLS FARGO SECS LLC		1,552,890	1,500,000	16,862	1FE
17275R-BG-6	CISCO SYSTEMS INC		09/13/2016	CITIGROUP GLOBAL MKT		4,195,338	4,200,000		1FE
17275R-BH-4	CISCO SYSTEMS INC		09/13/2016	VARIOUS		14,569,924	14,600,000		1FE
17275R-BJ-0	CISCO SYSTEMS INC		09/13/2016	JPM SECURITIES-FIXED		4,499,370	4,500,000		1FE
17275R-BL-5	CISCO SYSTEMS INC		09/13/2016	MORGAN STANLEY & CO		9,441,684	9,450,000		1FE
172967-HD-6	CITIGROUP INC		09/29/2016	JEFFERIES & COMPANY		1,076,770	1,000,000	17,115	2FE
172967-KK-6	CITIGROUP INC		09/28/2016	UBS SECURITIES LLC		307,539	300,000	4,028	2FE
172967-KN-0	CITIGROUP INC		08/24/2016	VARIOUS		7,811,550	7,500,000	82,875	2FE
172967-KV-2	CITIGROUP INC		07/26/2016	CITIGROUP GLOBAL MKT		17,607,666	17,620,000		2FE
172967-KX-8	CITIGROUP INC		08/19/2016	CITIGROUP GLOBAL MKT		8,722,350	8,750,000		2FE
174610-AN-5	CITIZENS FINANCIAL GROUP INC		07/26/2016	CREDIT SUISSE FIRST		1,556,304	1,555,000	49	2FE
191216-BY-5	COCA-COLA CO/THE		09/28/2016	VARIOUS		4,330,432	4,335,000	1,206	1FE
191216-BZ-2	COCA-COLA CO/THE		08/29/2016	VARIOUS		3,995,360	4,000,000		1FE
20030N-BL-4	COMCAST CORP		09/21/2016	BANC/AMERICA SECUR.L		3,196,050	3,000,000	11,531	1FE
20030N-BR-1	COMCAST CORP		09/30/2016	U.S. BANCORP INVESTM		1,041,850	1,000,000	2,597	1FE
20030N-BS-9	COMCAST CORP		07/13/2016	VARIOUS		17,292,208	16,115,000	204,459	1FE
20030N-BV-2	COMCAST CORP		07/12/2016	CITIGROUP GLOBAL MKT		3,891,144	3,895,000		1FE
20030N-BW-0	COMCAST CORP		07/12/2016	CITIGROUP GLOBAL MKT		5,028,958	5,035,000		2FE
22534H-MG-3	CREDIT AGRICOLE CORPORATE AND INVESTMENT	F	07/12/2016	NON-BROKER TRADE, BO		1,000,000	1,000,000		1FE
24422E-TJ-8	JOHN DEERE CAPITAL CORP		09/06/2016	DEUTSCHE BANC/ALEX B		1,581,798	1,585,000		1FE
25468P-DD-5	WALT DISNEY CO/THE		09/30/2016	NON-BROKER TRADE, BO		3,783,000	3,750,000	2,031	1FE
25468P-DG-8	WALT DISNEY CO/THE		09/16/2016	DEUTSCHE BANC/ALEX B		510,398	510,000	1,042	1FE
25468P-DL-7	WALT DISNEY CO/THE		07/07/2016	BANC/AMERICA SECUR.L		936,842	940,000		1FE
25468P-DM-5	WALT DISNEY CO/THE		09/29/2016	VARIOUS		12,691,133	13,000,000	6,899	1FE
26138E-AU-3	DR PEPPER SNAPPLE GROUP INC		09/07/2016	VARIOUS		7,475,700	7,500,000		2FE
26441C-AR-6	DUKE ENERGY CORP		08/09/2016	BARCLAYS CAPITAL INC		7,339,266	7,340,000		2FE
26441C-AS-4	DUKE ENERGY CORP		09/09/2016	BARCLAYS CAPITAL INC		1,486,051	1,500,000	2,850	2FE
26442C-AQ-7	DUKE ENERGY CAROLINAS LLC		08/18/2016	BANC/AMERICA SECUR.L		2,419,775	2,334,000	26,258	1FE
294429-AK-1	EQUIFAX INC		08/15/2016	MESIROW FINANCIAL IN		2,524,820	2,500,000	15,333	2FE
316770-BH-1	FIFTH THIRD BANK/CINCINNATI OH		09/22/2016	MORGAN STANLEY & CO		10,133,151	10,150,000		1FE
341099-CP-2	DUKE ENERGY FLORIDA LLC		07/11/2016	NON-BROKER TRADE, BO		1,066,270	1,000,000	12,831	1FE
369550-AW-8	GENERAL DYNAMICS CORP		08/09/2016	J.P. MORGAN SECURITI		2,482,900	2,500,000		1FE
369604-BD-4	GENERAL ELECTRIC CO		09/26/2016	MORGAN STANLEY & CO		2,090,140	2,000,000	25,500	1FE
372546-AN-1	GEORGE WASHINGTON UNIVERSITY/THE		09/09/2016	NON-BROKER TRADE, BO		420,199	375,000	8,301	1FE
375558-AZ-6	GILEAD SCIENCES INC		09/29/2016	U.S. BANCORP INVESTM		1,063,300	1,000,000	6,125	1FE
375558-BC-6	GILEAD SCIENCES INC		08/18/2016	MERRILL LYNCH PIERCE		802,043	750,000	11,646	1FE
375558-BL-6	GILEAD SCIENCES INC		09/21/2016	VARIOUS		11,459,804	11,475,000	521	1FE
38141E-C2-3	GOLDMAN SACHS GROUP INC/THE		09/21/2016	VARIOUS		1,603,840	1,500,000	9,197	1FE
38141G-VU-5	GOLDMAN SACHS GROUP INC/THE		09/28/2016	PERSHING & COMPANY		509,485	500,000	5,615	1FE
38145G-AG-5	GOLDMAN SACHS GROUP INC/THE		09/22/2016	GOLDMAN SACHS & CO		5,559,268	5,565,000		2FE
38148L-AA-4	GOLDMAN SACHS GROUP INC/THE		08/25/2016	PERSHING & COMPANY		7,159,810	7,000,000	64,206	1FE
40428H-PH-9	HSBC USA INC		08/30/2016	NON-BROKER TRADE, BO		2,002,920	2,000,000	4,153	1FE
437076-BG-6	HOME DEPOT INC/THE		09/01/2016	GOLDMAN SACHS & CO		2,083,860	2,000,000	14,000	1FE
437076-BN-1	HOME DEPOT INC/THE		09/12/2016	VARIOUS		16,061,966	16,250,000		1FE
446150-AK-0	HUNTINGTON BANCSHARES INC/OH		08/04/2016	GOLDMAN SACHS & CO		1,332,984	1,335,000		2FE
44643R-BR-6	HUNTINGTON NATIONAL BANK/THE		08/12/2016	RAYMOND JAMES & ASSO		4,576,991	4,515,000	27,868	1FE
458140-AJ-9	INTEL CORP		09/21/2016	GOLDMAN SACHS & CO		4,029,938	3,750,000	60,156	1FE
459200-HG-9	INTERNATIONAL BUSINESS MACHINES CORP		09/22/2016	VARIOUS		4,750,033	4,750,000	11,510	1FE
459200-HU-8	INTERNATIONAL BUSINESS MACHINES CORP		09/20/2016	CITIGROUP GLOBAL MKT		1,087,250	1,000,000	4,128	1FE
459200-JC-6	INTERNATIONAL BUSINESS MACHINES CORP		09/13/2016	NON-BROKER TRADE, BO		1,046,990	1,000,000	10,142	1FE
46623E-KG-3	JPMORGAN CHASE & CO		08/03/2016	JPM SECURITIES-FIXED		3,690,000	3,690,000		1FE
46625H-JH-4	JPMORGAN CHASE & CO		09/23/2016	JPM SECURITIES-FIXED		3,132,450	3,000,000	16,800	1FE
46625H-KC-3	JPMORGAN CHASE & CO		09/27/2016	JPM SECURITIES-FIXED		1,028,410	1,000,000	5,816	1FE
46625H-NX-4	JPMORGAN CHASE & CO		09/28/2016	VARIOUS		9,749,055	9,500,000	81,813	1FE
46625H-RS-1	JPMORGAN CHASE & CO		08/02/2016	J.P. MORGAN SECURITI		5,127,950	5,000,000	25,778	1FE
48125L-RF-1	JPMORGAN CHASE BANK NA		09/20/2016	NON-BROKER TRADE, BO		349,836	350,000		1FE
48125L-RG-9	JPMORGAN CHASE BANK NA		09/20/2016	J.P. MORGAN SECURITI		998,980	1,000,000		1FE
49327M-2P-8	KEYBANK NA/CLEVELAND OH		08/17/2016	PERSHING & COMPANY		6,997,760	7,000,000		1FE
577081-BA-9	MATTEL INC		08/02/2016	BANC/AMERICA SECUR.L		998,820	1,000,000		2FE
585055-BR-6	MEDTRONIC INC		09/28/2016	MORGAN STANLEY & CO		1,066,240	1,000,000	1,575	1FE
594918-BN-3	MICROSOFT CORP		08/01/2016	BANC/AMERICA SECUR.L		998,970	1,000,000		1FE

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STATEMENT AS OF SEPTEMBER 30, 2016 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

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CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
594918-BP-8	MICROSOFT CORP		08/11/2016	VARIOUS		9,495,195	9,505,000	1,207	1FE
594918-BQ-6	MICROSOFT CORP		09/13/2016	VARIOUS		12,665,136	12,717,000	2,111	1FE
594918-BR-4	MICROSOFT CORP		08/01/2016	BANC/AMERICA SECUR.L		5,988,840	6,000,000		1FE
595620-AM-7	MIDAMERICAN ENERGY CO		09/27/2016	WELLS FARGO SECS LLC		822,518	750,000	12,031	1FE
61746B-DJ-2	MORGAN STANLEY		08/17/2016	VARIOUS		3,470,915	3,250,000	58,281	1FE
61746B-DR-4	MORGAN STANLEY		09/08/2016	MORGAN STANLEY & CO.		4,075,720	4,000,000	13,194	1FE
61746B-EA-0	MORGAN STANLEY		09/28/2016	VARIOUS		9,266,518	9,145,000	94,066	1FE
61761J-3R-8	MORGAN STANLEY		09/08/2016	MORGAN STANLEY & CO.		3,010,620	3,000,000	8,333	1FE
63873F-U5-5	NATIXIS NY BRH INSTL C/D		09/16/2016	NON-BROKER TRADE, BO		1,000,000	1,000,000		1FE
65339K-AJ-9	NEXTERA ENERGY CAPITAL HOLDINGS INC.		08/25/2016	VARIOUS		721,800	720,000		2FE
65339K-AR-1	NEXTERA ENERGY CAPITAL HOLDINGS INC.		07/01/2016	PERSHING & COMPANY		510,290	500,000	3,099	2FE
66989H-AG-3	NOVARTIS CAPITAL CORP		09/14/2016	BAIRD ROBERT W & CO.		8,179,050	7,500,000	94,208	1FE
67021C-AL-1	NSTAR ELECTRIC CO.		08/16/2016	VARIOUS		6,915,780	6,750,000	42,019	1FE
68389X-BL-8	ORACLE CORP		09/13/2016	VARIOUS		4,573,017	4,541,000	10,802	1FE
693304-AU-1	PECO ENERGY CO.		09/14/2016	VARIOUS		9,997,200	10,000,000		1FE
69353R-EX-2	PNC BANK NA		07/26/2016	BARCLAYS CAPITAL INC.		923,705	925,000		1FE
69371R-N3-6	PACCAR FINANCIAL CORP		08/04/2016	MITSUBISHI UFJ SECS		1,025,000	1,025,000		1FE
69371R-N4-4	PACCAR FINANCIAL CORP		08/04/2016	MITSUBISHI UFJ SECS		2,995,980	3,000,000		1FE
713448-BW-7	PEPSICO INC.		09/28/2016	WACHOVIA SECURITIES		1,063,360	1,000,000	2,833	1FE
743756-AB-4	PROVIDENCE ST JOSEPH HEALTH OBLIGATED GR		09/21/2016	VARIOUS		3,009,121	3,000,000		1FE
744448-CL-3	PUBLIC SERVICE CO OF COLORADO		08/18/2016	DEUTSCHE BANC/ALEX B.		794,003	750,000	5,921	1FE
74456Q-BR-6	PUBLIC SERVICE ELECTRIC & GAS CO.		09/07/2016	VARIOUS		7,475,325	7,500,000		1FE
78409V-AK-0	S&P GLOBAL INC.		07/29/2016	EXCHANGE OFFER		4,637,308	4,400,000	88,196	2FE
828807-CS-4	SIMON PROPERTY GROUP LP		09/01/2016	VARIOUS		2,640,510	2,454,000	27,646	1FE
828807-CV-7	SIMON PROPERTY GROUP LP		08/12/2016	WELLS FARGO SECS LLC		5,192,510	4,750,000	76,660	1FE
83369Y-BR-6	SOCIETE GENERALE NY INST CD		08/25/2016	NON-BROKER TRADE, BO		1,500,000	1,500,000		1FE
8426EP-AA-6	SOUTHERN CO GAS CAPITAL CORP		09/08/2016	JPM SECURITIES-FIXED		8,720,193	8,727,000		2FE
855244-AJ-8	STARBUCKS CORP		09/28/2016	VARIOUS		4,605,390	4,500,000	15,488	1FE
863667-AD-3	STRYKER CORP		09/30/2016	NON-BROKER TRADE, BO		1,001,910	1,000,000	144	2FE
867914-BK-8	SUNTRUST BANKS INC.		09/20/2016	MARKETAXESS CORP		1,039,410	1,000,000	1,611	2FE
88579Y-AU-5	3M CO.		09/14/2016	MORGAN STANLEY & CO.		8,245,628	8,250,000		1FE
88579Y-AV-3	3M CO.		09/14/2016	VARIOUS		17,558,300	17,750,000		1FE
89236T-CZ-6	TOYOTA MOTOR CREDIT CORP		09/20/2016	HSBC SECURITIES INC		2,520,325	2,500,000	21,771	1FE
90131H-AL-9	21ST CENTURY FOX AMERICA INC.		07/29/2016	FTN FINANCIAL SECURI		2,206,840	2,000,000	30,208	2FE
90131H-BW-4	21ST CENTURY FOX AMERICA INC.		09/23/2016	BANC/AMERICA SECUR.L		1,355,063	1,250,000	20,941	2FE
90265E-AL-4	UDR INC.		08/16/2016	CREDIT SUISSE FIRST		2,500,000	2,500,000		2FE
90331H-MS-9	US BANK NA/CINCINNATI OH		08/23/2016	U.S. BANCORP INVESTM		779,048	750,000	1,692	1FE
904764-AT-4	UNILEVER CAPITAL CORP		07/25/2016	VARIOUS		7,440,300	7,500,000		1FE
904764-AU-1	UNILEVER CAPITAL CORP		07/25/2016	VARIOUS		4,674,808	4,750,000		1FE
907818-EH-7	UNION PACIFIC CORP		08/01/2016	BANC/AMERICA SECUR.L		3,118,770	3,000,000	35,979	1FE
91159H-HN-3	US BANCORP		07/19/2016	VARIOUS		30,773,080	31,000,000		1FE
92277G-AJ-6	VENTAS REALTY LP		09/14/2016	CITIGROUP GLOBAL MKT		7,485,825	7,500,000		2FE
92343V-BJ-2	VERIZON COMMUNICATIONS INC.		09/27/2016	BANC/AMERICA SECUR.L		1,018,760	1,000,000	10,140	2FE
92343V-BM-5	VERIZON COMMUNICATIONS INC.		09/19/2016	NON-BROKER TRADE, BO		3,094,630	3,008,000	1,742	2FE
92343V-BQ-6	VERIZON COMMUNICATIONS INC.		07/27/2016	JEFFERIES & COMPANY		365,894	330,000	5,610	2FE
92343V-BR-4	VERIZON COMMUNICATIONS INC.		09/09/2016	VARIOUS		2,335,380	2,000,000	44,347	2FE
92343V-CC-6	VERIZON COMMUNICATIONS INC.		09/19/2016	NON-BROKER TRADE, BO		1,065,030	1,000,000	671	2FE
92343V-DD-3	VERIZON COMMUNICATIONS INC.		09/20/2016	VARIOUS		26,656,045	26,750,000	4,029	2FE
92343V-DF-8	VERIZON COMMUNICATIONS INC.		07/27/2016	BK OF NY/MIZUHO SECU		584,947	585,000		2FE
92343V-DG-6	VERIZON COMMUNICATIONS INC.		07/27/2016	DEUTSCHE BANC/ALEX B.		3,629,108	3,645,000		2FE
927804-FU-3	VIRGINIA ELECTRIC & POWER CO.		08/23/2016	WELLS FARGO SECS LLC		800,220	750,000	2,691	1FE
92826C-AD-4	VISA INC.		08/16/2016	MORGAN STANLEY & CO.		6,917,040	6,500,000	36,969	1FE
949746-SA-0	WELLS FARGO & CO.		08/17/2016	VARIOUS		5,749,775	5,750,000	1,575	1FE
94974B-FC-9	WELLS FARGO & CO.		09/23/2016	WELLS FARGO SECS LLC		3,194,610	3,000,000	5,833	1FE
94974B-GP-9	WELLS FARGO & CO.		09/27/2016	GOLDMAN SACHS & CO.		1,592,775	1,500,000	148	1FE
98389B-AR-1	XCEL ENERGY INC.		07/20/2016	WELLS FARGO SECS LLC		11,379,615	10,744,000	53,183	2FE
06367T-HQ-6	BANK OF MONTREAL	A	07/13/2016	BMOCM/BONDS		6,763,501	6,770,000		1FE
06367T-JW-1	BANK OF MONTREAL	A	08/24/2016	VARIOUS		5,999,760	6,000,000		1FE
06367T-JX-9	BANK OF MONTREAL	A	08/24/2016	VARIOUS		25,940,879	25,990,000		1FE
13607R-AB-6	CANADIAN IMPERIAL BANK OF COMMERCE/CANAD	A	09/02/2016	VARIOUS		12,037,833	12,040,000		1FE
13607R-AC-4	CANADIAN IMPERIAL BANK OF COMMERCE/CANAD	A	08/29/2016	CITIGROUP GLOBAL MKT		4,060,000	4,060,000		1FE
78012K-RK-5	ROYAL BANK OF CANADA	A	07/25/2016	RBC CAPITAL MARKETS		749,145	750,000		1FE

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STATEMENT AS OF SEPTEMBER 30, 2016 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
78012K-RL-3	ROYAL BANK OF CANADA	A	07/25/2016	VARIOUS		11,509,000	11,509,000		1FE
867224-AA-5	SUNCOR ENERGY INC.	A	09/29/2016	VARIOUS		1,055,477	1,000,000	12,300	1FE
891140-BK-3	TORONTO-DOMINION BANK/THE	A	07/06/2016	VARIOUS		5,000,000	5,000,000		1FE
891140-BL-1	TORONTO-DOMINION BANK/THE	A	07/06/2016	VARIOUS		12,445,310	12,475,000		1FE
891140-BM-9	TORONTO-DOMINION BANK/THE	A	07/06/2016	TORONTO DOMINION SEC		6,175,000	6,175,000		1FE
046353-AK-4	ASTRAZENECA PLC	F	08/23/2016	VARIOUS		11,620,350	11,250,000	74,219	1FE
05253J-AM-3	AUSTRALIA & NEW ZEALAND BANKING GROUP LT	F	07/11/2016	BANC/AMERICA SECUR.L		4,310,903	4,250,000	11,947	1FE
05253J-AN-1	AUSTRALIA & NEW ZEALAND BANKING GROUP LT	F	07/11/2016	RBC CAPITAL MARKETS		1,749,843	1,750,000		1FE
05565Q-CB-2	BP CAPITAL MARKETS PLC	F	08/18/2016	JEFFERIES & COMPANY		1,278,400	1,250,000	9,288	1FE
05565Q-CD-8	BP CAPITAL MARKETS PLC	F	09/13/2016	BANC/AMERICA SECUR.L		1,004,770	1,000,000	9,625	1FE
05565Q-DD-7	BP CAPITAL MARKETS PLC	F	09/13/2016	BNP PARIBAS SEC CORP		2,000,000	2,000,000		1FE
05565Q-DF-2	BP CAPITAL MARKETS PLC	F	09/13/2016	BANC/AMERICA SECUR.L		1,500,000	1,500,000		1FE
111021-AK-7	BRITISH TELECOMMUNICATIONS PLC	F	08/25/2016	GOLDMAN SACHS & CO		1,534,485	1,500,000	1,567	2FE
21688A-AE-2	COOPERATIVE RABOBANK UA/NY	F	09/27/2016	JP MORGAN CHASE BANK		800,918	750,000	9,070	1FE
21688A-AG-7	COOPERATIVE RABOBANK UA/NY	F	08/02/2016	VARIOUS		7,528,181	7,550,000		1FE
404280-BF-5	HSBC HOLDINGS PLC	F	09/29/2016	GOLDMAN SACHS & CO		7,503,825	7,500,000		1FE
606822-AG-9	MITSUBISHI UFJ FINANCIAL GROUP INC	F	09/06/2016	MORGAN STANLEY & CO		5,750,000	5,750,000		1FE
63254A-AQ-1	NATIONAL AUSTRALIA BANK LTD/NEW YORK	F	07/05/2016	BANC/AMERICA SECUR.L		3,896,393	3,910,000		1FE
63254A-AR-9	NATIONAL AUSTRALIA BANK LTD/NEW YORK	F	07/05/2016	BANC/AMERICA SECUR.L		2,492,875	2,500,000		1FE
822582-BN-1	SHELL INTERNATIONAL FINANCE BV	F	09/13/2016	NON-BROKER TRADE, BO		2,519,575	2,500,000	3,563	1FE
822582-BW-1	SHELL INTERNATIONAL FINANCE BV	F	09/07/2016	VARIOUS		9,018,597	9,050,000		1FE
822582-BX-9	SHELL INTERNATIONAL FINANCE BV	F	09/07/2016	VARIOUS		11,284,290	11,400,000		1FE
830505-AT-0	SKANDINAVISKA ENSKILDA BANKEN AB	F	09/06/2016	GOLDMAN SACHS & CO		11,201,963	11,250,000		1FE
86562M-AE-0	SUMITOMO MITSUI FINANCIAL GROUP INC	F	07/07/2016	GOLDMAN SACHS & CO		5,000,000	5,000,000		1FE
86960B-AN-2	SVENSKA HANDELSBANKEN AB	F	08/30/2016	VARIOUS		2,618,254	2,625,000		1FE
86960B-AP-7	SVENSKA HANDELSBANKEN AB	F	08/30/2016	DEUTSCHE BANC/ALEX B		4,457,000	4,457,000		1FE
86960B-AQ-5	SVENSKA HANDELSBANKEN AB	F	09/20/2016	VARIOUS		15,089,594	15,152,000	1,250	1FE
961214-CY-7	WESTPAC BANKING CORP	F	08/11/2016	CITIGROUP GLOBAL MKT		4,699,154	4,700,000		1FE
961214-DA-8	WESTPAC BANKING CORP	F	08/11/2016	CITIGROUP GLOBAL MKT		7,994,320	8,000,000		1FE
961214-DC-4	WESTPAC BANKING CORP	F	08/22/2016	GOLDMAN SACHS & CO		1,004,870	1,000,000	450	1FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						994,389,318	984,301,000	2,271,446	XXX
Bonds - Hybrid Securities									
Bonds - Parent, Subsidiaries and Affiliates									
8399997 - Subtotals - Bonds - Part 3						2,338,581,949	2,308,090,866	4,475,081	XXX
8399999 - Subtotals - Bonds						2,338,581,949	2,308,090,866	4,475,081	XXX
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)									
Preferred Stocks - Parent, Subsidiaries and Affiliates									
Common Stocks - Industrial and Miscellaneous									
Common Stocks - Parent, Subsidiaries and Affiliates									
Common Stocks - Mutual Funds									
Common Stocks - Money Market Mutual Funds									
9999999 Totals						2,338,581,949	XXX	4,475,081	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

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STATEMENT AS OF SEPTEMBER 30, 2016 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation or Market Indicator (a)
										11 Unrealized Valuation Increase/(Decrease)	12 Current Year's (Amortization)/Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
Bonds - U.S. Governments																					
362000-U3-6	GINNIE MAE I POOL		09/01/2016	PAYDOWN		3,085	3,085	3,309	3,090		(5)		(5)		3,085				103	01/01/2017	
362005-A7-5	GINNIE MAE I POOL		09/01/2016	PAYDOWN		6,466	6,466	6,935	6,488		(21)		(21)		6,466				212	01/01/2017	
36213E-FA-9	GINNIE MAE I POOL		09/01/2016	PAYDOWN		10,814	10,814	11,598	10,837		(23)		(23)		10,814				357	01/01/2017	
36213E-TZ-9	GINNIE MAE I POOL		09/01/2016	PAYDOWN		4,215	4,215	4,520	4,229		(15)		(15)		4,215				140	02/01/2017	
38378M-WF-8	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION UNITED STATES TREASURY NOTE/BOND		09/01/2016	PAYDOWN		82,579	82,579	82,811			(232)		(232)		82,579				202	08/01/2025	
912828-A4-2	BANK OF NEW YORK / IPA UNITED STATES TREASURY NOTE/BOND		08/30/2016			7,764,844	7,500,000	7,783,008			(32,040)		(32,040)		7,750,968		13,876	13,876	112,705	11/30/2020	
912828-A5-9	VARIOUS UNITED STATES TREASURY NOTE/BOND		08/26/2016			5,504,531	5,500,000	5,507,246	5,505,831		(3,830)		(3,830)		5,502,001		2,530	2,530	23,719	12/15/2016	
912828-A9-1	GOLDMAN SACHS & CO. UNITED STATES TREASURY NOTE/BOND		08/11/2016			751,055	750,000	749,854	749,949		30		30		749,979		1,076	1,076	6,053	01/15/2017	
912828-B6-6	CITIGROUP GLOBAL MKT. UNITED STATES TREASURY NOTE/BOND		07/27/2016			3,838,242	3,500,000	3,715,313	1,047,977		(13,147)		(13,147)		3,702,017		136,225	136,225	91,490	02/15/2024	
912828-C3-2	NON-BROKER TRADE, BO. UNITED STATES TREASURY NOTE/BOND		09/27/2016			7,261,304	7,250,000	7,227,085	7,240,699		5,703		5,703		7,246,401		14,903	14,903	56,328	03/15/2017	
912828-C5-7	MORGAN STANLEY & CO. UNITED STATES TREASURY NOTE/BOND		09/08/2016			5,238,086	5,000,000	5,265,820			(6,531)		(6,531)		5,259,290		(21,204)	(21,204)	49,795	03/31/2021	
912828-D5-6	BANC/AMERICA SECUR.L. UNITED STATES TREASURY NOTE/BOND		07/28/2016			7,446,545	6,950,000	7,163,227	3,135,318		(7,657)		(7,657)		7,155,407		291,138	291,138	112,995	08/15/2024	
912828-D9-8	RBC CAPITAL MARKETS. UNITED STATES TREASURY NOTE/BOND		09/27/2016			10,034,732	10,000,000	10,037,534			(4,152)		(4,152)		10,033,382		1,350	1,350	53,591	09/15/2017	
912828-F9-6	MORGAN STANLEY & CO. UNITED STATES TREASURY NOTE/BOND		07/27/2016			5,208,398	5,000,000	5,070,391			(6,105)		(6,105)		5,064,285		144,113	144,113	74,185	10/31/2021	
912828-G2-0	VARIOUS. UNITED STATES TREASURY NOTE/BOND		08/18/2016			10,024,609	10,000,000	10,026,563			(1,385)		(1,385)		10,025,177		(568)	(568)	23,539	11/15/2017	
912828-G3-8	VARIOUS. UNITED STATES TREASURY NOTE/BOND		07/28/2016			11,095,350	10,450,000	10,650,670	5,596,817		(4,423)		(4,423)		10,646,244		449,106	449,106	155,293	11/15/2024	
912828-G6-1	BANC/AMERICA SECUR.L. UNITED STATES TREASURY NOTE/BOND		07/28/2016			10,201,172	10,000,000	9,985,910	6,252,326		4,365		4,365		10,002,363		198,809	198,809	99,180	11/30/2019	
912828-G7-9	UBS SECURITIES LLC. UNITED STATES TREASURY NOTE/BOND		08/15/2016			4,794,212	4,775,000	4,775,281	4,775,184		(59)		(59)		4,775,125		19,087	19,087	32,225	12/15/2017	
912828-H8-6	BARCLAYS CAPITAL FIX. UNITED STATES TREASURY NOTE/BOND		07/27/2016			7,106,094	7,000,000	7,003,945	2,500,684		51		51		7,003,899		102,194	102,194	70,385	01/31/2022	
912828-J6-8	VARIOUS. UNITED STATES TREASURY NOTE/BOND		08/12/2016			10,049,492	10,000,000	10,048,080	10,036,874		(10,238)		(10,238)		10,026,636		22,856	22,856	91,250	03/15/2018	
912828-J8-4	VARIOUS. UNITED STATES TREASURY NOTE/BOND		09/27/2016			17,755,599	17,475,000	17,557,834	4,662,869		(6,715)		(6,715)		17,555,465		200,134	200,134	167,539	03/31/2020	
912828-K2-5	BANC/AMERICA SECUR.L. UNITED STATES TREASURY NOTE/BOND		09/14/2016			2,000,000	2,000,000	1,998,594			271		271		1,998,864		1,136	1,136	6,270	04/15/2018	
912828-K5-8	BANC/AMERICA SECUR.L. UNITED STATES TREASURY NOTE/BOND		08/01/2016			9,003,146	8,850,000	8,976,527			(1,075)		(1,075)		8,975,453		27,694	27,694	31,083	04/30/2020	
912828-K7-4	CITIGROUP GLOBAL MKT. UNITED STATES TREASURY NOTE/BOND		09/27/2016			4,663,068	4,500,000	4,377,498	4,377,839		8,447		8,447		4,386,287		276,781	276,781	100,380	08/15/2025	
912828-M5-6	VARIOUS. UNITED STATES TREASURY NOTE/BOND		09/07/2016			8,112,973	7,650,000	7,748,262	5,260,572		(4,944)		(4,944)		7,743,284		369,689	369,689	129,876	11/15/2025	
912828-M8-0	MORGAN STANLEY & CO. UNITED STATES TREASURY NOTE/BOND		08/01/2016			13,506,746	12,950,000	13,119,855	5,084,658		(7,448)		(7,448)		13,112,495		394,251	394,251	173,202	11/30/2022	
912828-M9-8	VARIOUS. UNITED STATES TREASURY NOTE/BOND		09/22/2016			10,676,915	10,442,000	10,601,422			(17,125)		(17,125)		10,584,298		92,618	92,618	117,434	11/30/2020	
912828-N6-3	VARIOUS. UNITED STATES TREASURY NOTE/BOND		09/08/2016			6,043,711	6,000,000	6,041,971			(7,652)		(7,652)		6,034,320		9,391	9,391	42,646	01/15/2019	
912828-N8-9	VARIOUS. UNITED STATES TREASURY NOTE/BOND		09/26/2016			59,557,595	58,875,000	59,154,494			(32,222)		(32,222)		59,122,272		435,323	435,323	532,042	01/31/2021	
912828-NA-4	TORONTO DOMINION SEC. UNITED STATES TREASURY NOTE/BOND		07/20/2016			917,930	900,000	946,582	928,606		(11,855)		(11,855)		916,750		1,180	1,180	20,330	04/30/2017	
912828-NG-1	VARIOUS. UNITED STATES TREASURY NOTE/BOND		08/16/2016			3,559,893	3,500,000	3,702,891	3,589,880		(38,997)		(38,997)		3,550,882		9,010	9,010	67,604	05/31/2017	
912828-NK-2	BANC/AMERICA SECUR.L. UNITED STATES TREASURY NOTE/BOND		08/17/2016			5,082	5,000	5,239	5,114		(48)		(48)		5,066		15	15	79	06/30/2017	
912828-P2-0	NON-BROKER TRADE, BO. UNITED STATES TREASURY NOTE/BOND		09/02/2016			5,226,020	5,225,000	5,214,999			1,749		1,749		5,216,748		9,272	9,272	23,534	01/31/2018	
912828-P4-6	VARIOUS. UNITED STATES TREASURY NOTE/BOND		09/23/2016			19,378,523	19,283,000	18,957,521			12,766		12,766		18,970,288		408,236	408,236	166,472	02/15/2026	

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STATEMENT AS OF SEPTEMBER 30, 2016 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
912828-P9-5	UNITED STATES TREASURY NOTE/BOND		07/29/2016	BK OF AMERICA NA		11,720,025	11,640,000	11,641,365			(120)		(120)		11,641,245		78,780	78,780	43,017	03/15/2019	
912828-PA-2	UNITED STATES TREASURY NOTE/BOND		09/15/2016	VARIOUS		11,643,086	11,500,000	11,660,781	10,644,970	(59,928)		(59,928)		11,600,628		42,458	42,458	195,492	09/30/2017		
912828-PF-1	UNITED STATES TREASURY NOTE/BOND		08/25/2016	VARIOUS		1,217,004	1,200,000	1,245,656	1,217,985	(6,212)		(6,212)		1,211,773		5,231	5,231	18,113	10/31/2017		
912828-PK-0	UNITED STATES TREASURY NOTE/BOND		09/20/2016	HSBC SECURITIES INC		203,578	200,000	206,688	204,051	(1,512)		(1,512)		202,539		1,039	1,039	3,627	11/30/2017		
912828-Q2-9	UNITED STATES TREASURY NOTE/BOND		08/12/2016	VARIOUS		10,592,653	10,500,000	10,461,897		1,735		1,735		10,463,633		129,021	129,021	58,955	03/31/2023		
912828-Q3-7	UNITED STATES TREASURY NOTE/BOND		08/25/2016	VARIOUS		15,260,802	15,159,000	15,053,598		5,025		5,025		15,058,623		202,180	202,180	72,664	03/31/2021		
912828-Q5-2	UNITED STATES TREASURY NOTE/BOND		07/19/2016	CITIGROUP GLOBAL MKT		1,502,988	1,500,000	1,493,730		294		294		1,494,025		8,963	8,963	3,443	04/15/2019		
912828-Q9-4	UNITED STATES TREASURY NOTE/BOND		08/11/2016	BARCLAYS CAPITAL FIX		200,218	200,000	199,977		1		1		199,978		240	240	420	04/30/2018		
912828-OT-0	UNITED STATES TREASURY NOTE/BOND		09/08/2016	VARIOUS		2,315,215	2,250,000	2,366,455	2,314,197	(17,605)		(17,605)		2,296,593		18,622	18,622	37,126	06/30/2018		
912828-R3-6	UNITED STATES TREASURY NOTE/BOND		09/07/2016	VARIOUS		6,665,742	6,625,000	6,662,715		(169)		(169)		6,662,546		3,197	3,197	28,288	05/15/2026		
912828-R5-1	UNITED STATES TREASURY NOTE/BOND		08/02/2016	GOLDMAN SACHS & CO		2,499,532	2,490,000	2,493,370		(255)		(255)		2,493,115		6,417	6,417	3,810	05/31/2018		
912828-RE-2	UNITED STATES TREASURY NOTE/BOND		07/25/2016	BANC/AMERICA SECUR L		5,077,734	5,000,000	5,043,359	5,025,976	(5,431)		(5,431)		5,020,545		57,189	57,189	67,663	08/31/2018		
912828-RM-4	UNITED STATES TREASURY NOTE/BOND		08/11/2016	BARCLAYS CAPITAL INC		726,182	725,000	736,187	727,571	(1,820)		(1,820)		725,751		430	430	5,495	10/31/2016		
912828-RT-9	UNITED STATES TREASURY NOTE/BOND		07/27/2016	MORGAN STANLEY & CO		5,830,635	5,750,000	5,699,648	5,716,749	6,402		6,402		5,723,151		107,484	107,484	52,060	11/30/2018		
912828-S4-3	UNITED STATES TREASURY NOTE/BOND		09/21/2016	VARIOUS		14,576,906	14,638,000	14,590,888		1,163		1,163		14,592,051		(15,145)	(15,145)	18,180	07/15/2019		
912828-SC-5	UNITED STATES TREASURY NOTE/BOND		09/29/2016	VARIOUS		13,449,410	13,425,000	13,468,829	13,453,935	(17,532)		(17,532)		13,436,403		13,008	13,008	125,548	01/31/2017		
912828-SH-4	UNITED STATES TREASURY NOTE/BOND		09/01/2016	VARIOUS		3,040,820	3,000,000	3,024,961	3,022,472	(4,251)		(4,251)		3,018,221		22,599	22,599	38,975	02/28/2019		
912828-SJ-0	UNITED STATES TREASURY NOTE/BOND		08/11/2016	VARIOUS		3,940,048	3,930,000	3,963,085	3,940,273	(4,819)		(4,819)		3,935,455		4,594	4,594	30,592	02/28/2017		
912828-SV-3	UNITED STATES TREASURY NOTE/BOND		09/26/2016	VARIOUS		77,725,031	75,768,000	76,584,252		(78,313)		(78,313)		76,505,940		1,219,091	1,219,091	1,137,284	05/15/2022		
912828-SY-7	UNITED STATES TREASURY NOTE/BOND		07/13/2016	NESBITT BURNS SEC IN		25,012,695	25,000,000	24,989,258	24,992,430	2,847		2,847		24,995,278		17,418	17,418	96,909	05/31/2017		
912828-TB-6	UNITED STATES TREASURY NOTE/BOND		09/07/2016	VARIOUS		2,003,266	2,000,000	1,998,828		380		380		1,999,208		4,058	4,058	9,063	06/30/2017		
912828-TH-3	UNITED STATES TREASURY NOTE/BOND		09/21/2016	VARIOUS		7,239,737	7,240,000	7,207,759		5,011		5,011		7,212,771		26,966	26,966	38,467	07/31/2019		
912828-TJ-9	UNITED STATES TREASURY NOTE/BOND		09/23/2016	BANC/AMERICA SECUR L		5,081,621	5,000,000	5,030,293		(1,655)		(1,655)		5,028,639		52,982	52,982	49,898	08/15/2022		
912828-TM-2	UNITED STATES TREASURY NOTE/BOND		07/27/2016	VARIOUS		7,498,730	7,500,000	7,476,295	7,479,780	6,879		6,879		7,486,660		12,071	12,071	42,459	08/31/2017		
912828-TR-1	UNITED STATES TREASURY NOTE/BOND		07/07/2016	CITIGROUP GLOBAL MKT		100,812	100,000	99,016	99,078	124		124		99,202		1,611	1,611	768	09/30/2019		
912828-TS-9	UNITED STATES TREASURY NOTE/BOND		09/14/2016	NOMURA SECURITIES/FI		1,798,523	1,800,000	1,802,507	1,802,207	(889)		(889)		1,801,319		(2,795)	(2,795)	10,789	09/30/2017		
912828-UA-6	UNITED STATES TREASURY NOTE/BOND		09/27/2016	GOLDMAN SACHS & CO		3,997,174	4,000,000	4,000,638	4,000,247	(95)		(95)		4,000,152		(2,978)	(2,978)	20,697	11/30/2017		
912828-UB-4	UNITED STATES TREASURY NOTE/BOND		07/27/2016	CITIGROUP GLOBAL MKT		5,013,477	5,000,000	4,922,266	4,927,491	10,344		10,344		4,937,835		75,642	75,642	32,924	11/30/2019		
912828-UN-8	UNITED STATES TREASURY NOTE/BOND		08/30/2016	MORGAN STANLEY & CO		4,151,563	4,000,000	4,098,750		(2,648)		(2,648)		4,096,102		55,460	55,460	63,478	02/15/2023		
912828-UQ-1	UNITED STATES TREASURY NOTE/BOND		07/15/2016	JP MORGAN CHASE BANK		757,117	750,000	747,366	747,473	317		317		747,790		9,327	9,327	8,178	02/29/2020		
912828-UR-9	UNITED STATES TREASURY NOTE/BOND		09/19/2016	VARIOUS		3,120,108	3,120,000	3,119,119		221		221		3,119,340		768	768	21,726	02/28/2018		
912828-VB-3	UNITED STATES TREASURY NOTE/BOND		07/27/2016	BARCLAYS CAPITAL FIX		6,154,219	6,000,000	6,055,703	1,944,922	3,262		3,262		6,058,965		95,253	95,253	38,614	05/15/2023		
912828-VJ-6	UNITED STATES TREASURY NOTE/BOND		08/30/2016	DEUTSCHE BANC/ALEX B		8,239,375	8,000,000	8,218,984	2,022,560	(27,313)		(27,313)		8,191,263		48,112	48,112	100,272	06/30/2020		

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation or Market Indicator (a)
										11 Unrealized Valuation Increase/(Decrease)	12 Current Year's (Amortization)/Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
646139-2R-5	NEW JERSEY TURNPIKE AUTHORITY		09/07/2016	MERRILL LYNCH PIERCE		658,313	625,000	735,719	672,419		(16,443)		(16,443)	655,977		2,336	2,336	37,413	01/01/2018		
64711N-QT-5	NEW MEXICO FINANCE AUTHORITY		08/24/2016	VARIOUS		1,294,053	1,250,000	1,492,850	1,321,327		(30,821)		(30,821)	1,290,506		3,546	3,546	43,750	06/01/2017		
64983X-CE-2	NEW YORK STATE DORMITORY AUTHORITY		07/14/2016	GOLDMAN SACHS & CO.		1,303,638	1,250,000	1,370,925	1,335,134		(33,229)		(33,229)	1,301,905		1,733	1,733	47,917	05/15/2017		
64985H-TN-7	NEW YORK STATE ENVIRONMENTAL FACILITIES		08/09/2016	NATL FINANCIAL SERVI		2,077,100	2,000,000	2,111,520	2,109,758		(39,221)		(39,221)	2,070,537		6,563	6,563	78,222	09/15/2017		
649906-X2-5	NEW YORK STATE DORMITORY AUTHORITY		07/01/2016	MATURITY		385,000	385,000	444,633	393,186		(8,186)		(8,186)	385,000				19,250	07/01/2016		
649907-YE-6	NEW YORK STATE URBAN DEVELOPMENT CORP		07/06/2016	JANNEY MONTGOMERY SC.		312,384	300,000	341,304	319,203		(6,727)		(6,727)	312,477		(93)	(93)	15,417	07/01/2017		
650035-V6-2	STATE OF OHIO		08/11/2016	BARCLAYS CAPITAL INC.		1,149,630	1,000,000	1,150,730	1,167,285		(15,180)		(15,180)	1,135,550		14,080	14,080	20,556	03/15/2020		
677521-07-4	OHIO WATER DEVELOPMENT AUTHORITY		08/11/2016	CTGRP GBL MKTS INC/		1,165,690	1,000,000	1,168,780	1,167,285		(21,266)		(21,266)	1,146,019		19,671	19,671	43,611	10/01/2020		
67766W-T0-5	OMAHA PUBLIC POWER DISTRICT		08/09/2016	RBC CAPITAL MARKETS		1,013,860	1,000,000	1,196,540	1,037,749		(25,217)		(25,217)	1,012,532		1,328	1,328	34,861	12/01/2016		
681793-SH-4	ORLANDO UTILITIES		08/09/2016	GOLDMAN SACHS & CO.		2,145,108	2,100,000	2,516,829	2,191,703		(51,827)		(51,827)	2,139,876		5,232	5,232	108,208	02/01/2017		
686507-GP-3	PENNSYLVANIA ECONOMIC DEVELOPMENT FINANC		09/09/2016	WELLS FARGO BANK N.A.		4,881,555	4,500,000	4,904,055	4,904,055		(21,310)		(21,310)	4,882,745		(1,190)	(1,190)	25,625	10/01/2018		
70869V-AD-6	PENNSYLVANIA INFRASTRUCTURE INVESTMENT		07/11/2016	BANC/AMERICA SECUR.L		5,568,445	5,340,000	6,371,887	5,675,809		(119,412)		(119,412)	5,556,397		12,048	12,048	276,642	07/01/2017		
708836-F0-9	PENNSYLVANIA INDUSTRIAL DEVELOPMENT AUTH		08/23/2016	RAYMOND JAMES & ASSO		1,166,657	1,130,000	1,219,903	1,195,836		(30,918)		(30,918)	1,164,919		1,739	1,739	43,788	05/15/2017		
709193-MA-1	PENNSYLVANIA INDUSTRIAL DEVELOPMENT AUTH		07/01/2016	MATURITY		365,000	365,000	401,677	380,420		(15,420)		(15,420)	365,000				18,250	07/01/2016		
709193-MB-9	PENNSYLVANIA INDUSTRIAL DEVELOPMENT AUTH		07/01/2016	MATURITY		635,000	635,000	638,259	636,404		(1,404)		(1,404)	635,000				31,750	07/01/2016		
718849-AZ-5	CITY OF PHOENIX CIVIC IMPROVEMENT CORP		07/01/2016	MATURITY		1,500,000	1,500,000	1,671,195	1,529,306		(29,306)		(29,306)	1,500,000				75,000	07/01/2016		
721876-RN-2	COUNTY OF PIMA AZ SEWER SYSTEM REVENUE		07/01/2016	MATURITY		500,000	500,000	538,080	505,401		(5,401)		(5,401)	500,000				15,000	07/01/2016		
725304-RV-3	PITTSBURGH WATER & SEWER AUTHORITY		08/09/2016	WELLS FARGO BANK N.A.		1,001,880	1,000,000	1,085,940	1,021,308		(19,564)		(19,564)	1,001,744		137	137	37,889	09/01/2016		
73358W-JF-2	PORT AUTHORITY OF NEW YORK & NEW JERSEY		09/08/2016	VARIOUS		2,105,540	2,000,000	2,196,680	2,155,251		(55,738)		(55,738)	2,099,513		6,027	6,027	77,500	12/01/2017		
74265L-YE-2	PRIVATE COLLEGES & UNIVERSITIES AUTHORIT		09/01/2016	MATURITY		1,960,000	1,960,000	2,334,595	2,010,718		(50,718)		(50,718)	1,960,000				98,000	09/01/2016		
745181-PF-8	PUERTO RICO HIGHWAYS & TRANSPORTATION AU		07/01/2016	CALL 100		1,785,000	1,785,000	1,853,919	1,826,595		(41,595)		(41,595)	1,785,000				89,250	07/01/2036		
794665-GA-1	RECEIVABLE CORP		09/07/2016	CTGRP GBL MKTS INC/		2,808,227	2,580,000	2,992,465	2,868,940		(71,539)		(71,539)	2,797,401		10,826	10,826	117,175	10/15/2018		
796253-Y8-9	CITY PUBLIC SERVICE BOARD OF SAN ANTONIO		08/09/2016	GOLDMAN SACHS & CO.		1,966,349	1,925,000	2,311,059	2,010,124		(48,114)		(48,114)	1,962,010		4,339	4,339	99,191	02/01/2017		
797669-VR-6	SAN FRANCISCO BAY AREA RAPID TRANSIT DIS		07/28/2016	VARIOUS		1,429,929	1,385,000	1,467,560	1,456,581		(27,427)		(27,427)	1,429,153		776	776	48,782	07/01/2017		
79772L-DL-4	SAN FRANCISCO STATE BUILDING AUTHORITY		09/13/2016	BLAIR WILLIAM & COMP		1,128,590	1,000,000	1,144,860	1,141,202		(24,808)		(24,808)	1,116,394		12,196	12,196	40,278	12/01/2019		
812631-JR-1	CITY OF SEATTLE WA DRAINAGE & WASTEWATER		09/01/2016	VARIOUS		4,781,860	4,770,000	5,591,442	4,902,466		(121,331)		(121,331)	4,781,135		725	725	225,444	09/01/2016		
812728-RU-9	CITY OF SEATTLE WA WATER SYSTEM REVENUE		09/01/2016	MATURITY		5,000,000	5,000,000	5,901,550	5,142,558		(142,558)		(142,558)	5,000,000				250,000	09/01/2016		
812728-RV-7	CITY OF SEATTLE WA WATER SYSTEM REVENUE		08/24/2016	JPM SECURITIES-FIXED		5,934,464	5,680,000	6,197,164	6,075,282		(153,345)		(153,345)	5,921,937		12,527	12,527	280,056	09/01/2017		
842039-AN-9	SOUTHEASTERN PENNSYLVANIA TRANSPORTATION		08/11/2016	PERSHING & COMPANY		1,140,900	1,000,000	1,148,840	1,146,858		(21,305)		(21,305)	1,125,553		15,347	15,347	47,778	03/01/2020		
857536-BS-4	UNIVERSITY OF IOWA/THE SUNSHINE STATE		08/29/2016	NATL FINANCIAL SERVI		1,019,670	1,000,000	1,096,710	1,030,458		(13,526)		(13,526)	1,016,933		2,737	2,737	35,000	07/01/2017		
867868-FH-9	GOVERNMENTAL FINANCING CO		09/01/2016	MATURITY		575,000	575,000	623,237	586,980		(11,980)		(11,980)	575,000				23,000	09/01/2016		
867868-FP-1	GOVERNMENTAL FINANCING CO		09/01/2016	MATURITY		675,000	675,000	749,601	693,527		(18,527)		(18,527)	675,000				33,750	09/01/2016		
87638Q-FW-4	TARRANT COUNTY CULTURAL EDUCATION FACILI		07/27/2016	CTGRP GBL MKTS INC/		1,013,140	1,000,000	1,169,920	1,031,482		(21,040)		(21,040)	1,010,443		2,697	2,697	35,556	11/15/2016		

EO 5.8

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE Citizens Property Insurance Corporation

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Open Depositories								
MASTER ACCOUNT/RESIDENTIAL	Wells Fargo - Jax, FL				1,064,347	697,414	961,270	XXX
TAMPA RESIDENTIAL MASTER	Wells Fargo - Jax, FL							XXX
TAMPA RTN PREM MASTER	Wells Fargo - Jax, FL							XXX
OPERATING ACCOUNT	Wells Fargo - Jax, FL				(2,069,530)	(1,159,145)	(2,657,340)	XXX
PLA PAYROLL	Wells Fargo - Jax, FL				912	3,503	(504,739)	XXX
AGENT CONTRACT FEES	Wells Fargo - Jax, FL				(125)	(125)	(125)	XXX
GW PLA PREMIUM DEPOSITORY	Wells Fargo - Jax, FL				675,869	884,712	856,477	XXX
TAMPA RES PREMIUM DEPOSITORY	Wells Fargo - Jax, FL							XXX
GW PLA RETURN ITEMS	Wells Fargo - Jax, FL				(3,576)	(4,022)	4,719	XXX
PLA RETURN ITEMS	Wells Fargo - Jax, FL							XXX
GW PLA RETURN PREMIUM	Wells Fargo - Jax, FL				(2,892,502)	(2,862,622)	(2,974,625)	XXX
PMSC PREMIUM RUN OFF	Wells Fargo - Jax, FL							XXX
GW PLA CASH COMMISSION	Wells Fargo - Jax, FL				(303,232)	(259,526)	(241,707)	XXX
EPAS PLA/COASTAL COMMISSION	Wells Fargo - Jax, FL				(13,778)	(4,910)	(4,943)	XXX
GW CLAIMS DISBURSEMENT	Wells Fargo - Jax, FL				(35,592,118)	(35,226,282)	(31,998,120)	XXX
EPAS CLAIMS	Wells Fargo - Jax, FL				703	51,159	61,528	XXX
TAMPA RES CLAIMS	Wells Fargo - Jax, FL							XXX
GW LAE DISBURSEMENT	Wells Fargo - Jax, FL				(1,431,337)	(1,489,193)	(1,380,223)	XXX
EPAS PLA/COASTAL ADJUSTER FEES	Wells Fargo - Jax, FL							XXX
PMSC CLAIMS RUN OFF	Wells Fargo - Jax, FL							XXX
EPAS FIELD CLAIMS	Wells Fargo - Jax, FL							XXX
PLA SUSPENSE	Wells Fargo - Jax, FL							XXX
EPAS PREMIUM	Wells Fargo - Jax, FL				(619,681)	(604,198)	(471,180)	XXX
MASTER ACCOUNT-PC	Wells Fargo - Jax, FL				206,360	173,207	155,088	XXX
TAMPA COMMERCIAL MASTER	Wells Fargo - Jax, FL							XXX
GW CLA PREMIUM DEPOSIT	Wells Fargo - Jax, FL						897	XXX
PMSC-COMMERCIAL DEPOSITORY	Wells Fargo - Jax, FL							XXX
CLA 18 PREMIUM DEPOSITORY	Wells Fargo - Jax, FL							XXX
CLA 38 PREMIUM DEPOSITORY	Wells Fargo - Jax, FL							XXX
TAMPA COMMER PREMIUM DEPOSITORY	Wells Fargo - Jax, FL							XXX
GW RETURN ITEMS ACCOUNT	Wells Fargo - Jax, FL							XXX
GW CLA RETURN PREMIUM	Wells Fargo - Jax, FL				(89,683)	(212,140)	(127,346)	XXX
COMMERCIAL DISBURSEMENT-PC	Wells Fargo - Jax, FL							XXX
CLA 18 RETURN PREMIUM	Wells Fargo - Jax, FL							XXX
CLA 38 RETURN PREMIUM	Wells Fargo - Jax, FL							XXX
CLA 15 COMMISSIONS	Wells Fargo - Jax, FL							XXX
CLA 18 COMMISSIONS	Wells Fargo - Jax, FL					(1,850)		XXX
CLA 38 COMMISSIONS	Wells Fargo - Jax, FL							XXX
GW CLA INDEMNITY	Wells Fargo - Jax, FL				(2,860,154)	(2,858,716)	(4,388,499)	XXX
COMMERCIAL DISBURSEMENT-PC CLAIMS	Wells Fargo - Jax, FL							XXX
CLA 18 CLAIMS	Wells Fargo - Jax, FL							XXX
CLA 38 CLAIMS	Wells Fargo - Jax, FL							XXX
TAMPA COMMER CLAIMS	Wells Fargo - Jax, FL							XXX
GW CLA LAE	Wells Fargo - Jax, FL				(66,354)	(13,667)	(48,683)	XXX
GW CLA CLAIMS	Wells Fargo - Jax, FL							XXX
CASH - SWEEP #280195	Wells Fargo - Jax, FL				1,525,573	1,260,131	1,505,808	XXX
PAYROLL	Wells Fargo - Jax, FL							XXX
FLEXIBLE SPENDING ACCOUNT	Wells Fargo - Jax, FL				(10,225)	(3,539)	(3,450)	XXX
HEALTHCARE REIMBURSEMENT ACCT	Wells Fargo - Jax, FL							XXX
GW HRA PREMIUM DEPOSITORY	Wells Fargo - Jax, FL				598,326	741,735	615,326	XXX
COASTAL EPAS PREMIUM DEPOSITORY	Wells Fargo - Jax, FL							XXX
CASH - CLA 23 MULTIPERIL DEPOSITORY	Wells Fargo - Jax, FL							XXX
CASH - CLA 33 PREMIUM DEPOSITORY	Wells Fargo - Jax, FL							XXX
CASH - EWIND - PREMIUM DEPOSITORY	Wells Fargo - Jax, FL							XXX
GW RETURN ITEMS ACCOUNT	Wells Fargo - Jax, FL				(10,383)	73,336	116,601	XXX
COASTAL EPAS RETURN ITEMS	Wells Fargo - Jax, FL							XXX
CASH - CLA 23 RETURN ITEMS	Wells Fargo - Jax, FL							XXX
CASH - CLA 33 RETURN ITEMS	Wells Fargo - Jax, FL							XXX
CASH - COASTAL EWIND RETURN ITEMS	Wells Fargo - Jax, FL							XXX
GW HRA RETURN PREMIUM	Wells Fargo - Jax, FL				(3,342,474)	(3,176,357)	(3,425,295)	XXX
COASTAL EPAS RETURN PREMIUM	Wells Fargo - Jax, FL				(498,665)	(382,984)	(330,301)	XXX
CASH - CLA 23 RETURN PREMIUM	Wells Fargo - Jax, FL							XXX
CASH - CLA 33 RETURN PREMIUM	Wells Fargo - Jax, FL							XXX
CASH - EWIND CLAIMS/PREM/COMM	Wells Fargo - Jax, FL				(9,631)	(5,142)		XXX
COASTAL EPAS CLAIMS	Wells Fargo - Jax, FL							XXX
CASH - CLA 23 COMMISSIONS	Wells Fargo - Jax, FL							XXX
CASH - CLA 23 CLAIMS	Wells Fargo - Jax, FL							XXX
CASH - CLA 33 COMMISSIONS	Wells Fargo - Jax, FL							XXX
GW COASTAL INDEMNITY	Wells Fargo - Jax, FL				(8,412,424)	(7,686,930)	(7,017,905)	XXX
CASH - CLA 33 CLAIMS	Wells Fargo - Jax, FL							XXX
CASH - EWIND CLAIMS	Wells Fargo - Jax, FL							XXX
GW COASTAL LAE	Wells Fargo - Jax, FL				(385,876)	(324,190)	(405,484)	XXX
CLAIMS - A.L.E. ONLY (FIELD CLAIMS)	Wells Fargo - Jax, FL							XXX
COASTAL EPAS FIELD CLAIMS	Wells Fargo - Jax, FL							XXX
CASH - RESTRICTED CASH - FLSLO	Wells Fargo - Jax, FL							XXX
CASH - RESTRICTED - FLSLO	Wells Fargo - Jax, FL				100,069	100,000	100,000	XXX
CASH - WELLS FARGO - FLSLO SWEEP	Wells Fargo - Jax, FL				9,414,741	8,062,033	8,085,753	XXX
CASH - COST OF ISSUANCE	Wells Fargo - Jax, FL							XXX
CASH - COST OF ISSUANCE - COASTAL	Wells Fargo - Jax, FL							XXX
COASTAL CASH - SUSPENSE - COASTAL EPAS	Wells Fargo - Jax, FL							XXX
	BNP PARIBAS NY FR							
05582WDW1	09/13/2017	1.520		649			960,000	XXX
	BANK OF NOVA							
06417GKP2	SCOTIA/HOUSTON CA 06/	1.244	2,700	653	1,000,000	1,000,000	1,000,000	XXX
	CREDIT SUISSE NY INSTL							
22549VN82	C/D US 11/0	1.000		5,861	1,750,000	500,000	500,000	XXX
	NORINCHUKIN BK NEW YORK							
65602UBJ6	US 08/03/2	1.470		2,646		1,200,000	1,200,000	XXX
	NORINCHUKIN BK C/D US							
65602UDZ8	09/22/2017	1.550		517			1,500,000	XXX
	SUMITOMO MITSUI TRUST							
86564EHS8	BANK LIMITED/ NE	1.538		43			1,000,000	XXX
	UBS AG/STAMFORD CT US							
90275DCH1	09/01/2017	1.530		2,465			2,000,000	XXX
	UBS AG STAMFORD BRH INSTL							
90275DC01	C/D US 0	1.570		829			1,000,000	XXX
	BANK OF NEW YOR							
	K MEL				5,447,768	(25,350,764)	2,552,845	XXX
0199998	Deposits in _____ depositories that do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories	XXX	XXX					XXX
0199999	Total Open Depositories	XXX	XXX	2,700	13,663	(36,827,079)	(66,879,073)	(31,803,650) XXX
0399999	Total Cash on Deposit	XXX	XXX	2,700	13,663	(36,827,079)	(66,879,073)	(31,803,650) XXX
0499999	Cash in Company's Office	XXX	XXX	XXX	XXX			XXX
0599999	Total	XXX	XXX	2,700	13,663	(36,827,079)	(66,879,073)	(31,803,650) XXX

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE Citizens Property Insurance Corporation

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
Bonds: U.S. Governments - Issuer Obligations							
Bonds: U.S. Governments - Residential Mortgage-Backed Securities							
Bonds: U.S. Governments - Commercial Mortgage-Backed Securities							
Bonds: U.S. Governments - Other Loan-Backed and Structured Securities							
Bonds: All Other Governments - Issuer Obligations							
Bonds: All Other Governments - Residential Mortgage-Backed Securities							
Bonds: All Other Governments - Commercial Mortgage-Backed Securities							
Bonds: All Other Governments - Other Loan-Backed and Structured Securities							
Bonds: U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations							
Bonds: U.S. States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities							
Bonds: U.S. States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities							
Bonds: U.S. States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities							
Bonds: U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations							
Bonds: U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities							
Bonds: U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities							
Bonds: U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities							
U.S. Special Revenue and Special Assessment Obligations and all Non Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations							
CITY OF JACKSONVILLE FL		07/07/2016	5.000	10/01/2016	800,000	20,000	(7,872)
2599999 - U.S. Special Revenue and Special Assessment Obligations and all Non Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations					800,000	20,000	(7,872)
U.S. Special Revenue and Special Assessment Obligations and all Non Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities							
U.S. Special Revenue and Special Assessment Obligations and all Non Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities							
U.S. Special Revenue and Special Assessment Obligations and all Non Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities							
3199999 - U.S. Special Revenue and Special Assessment Obligations and all Non Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals					800,000	20,000	(7,872)
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations							
Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities							
Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities							
Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities							
Hybrid Securities - Issuer Obligations							
Hybrid Securities - Residential Mortgage-Backed Securities							
Hybrid Securities - Commercial Mortgage-Backed Securities							
Hybrid Securities - Other Loan-Backed and Structured Securities							
Parent, Subsidiaries and Affiliates Bonds - Issuer Obligations							
Parent, Subsidiaries and Affiliates Bonds - Residential Mortgage-Backed Securities							
Parent, Subsidiaries and Affiliates Bonds - Commercial Mortgage-Backed Securities							
Parent, Subsidiaries and Affiliates Bonds - Other Loan-Backed and Structured Securities							
7799999 - Total Bonds - Subtotals - Issuer Obligations					800,000	20,000	(7,872)
8399999 - Total Bonds - Subtotals - Bonds					800,000	20,000	(7,872)
Sweep Accounts							
Other Cash Equivalents							
8699999 Total Cash Equivalents					800,000	20,000	(7,872)

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