

**QUARTERLY STATEMENT**

OF THE

**Citizens Property Insurance Corporation**

OF

**Tallahassee**

IN THE STATE OF

**Florida**

TO THE

**INSURANCE DEPARTMENT**

OF THE

**STATE OF Florida**

AS OF

**MARCH 31, 2021**

**2021**

PROPERTY AND CASUALTY

**2021**



PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

# QUARTERLY STATEMENT

AS OF MARCH 31, 2021  
OF THE CONDITION AND AFFAIRS OF THE

## Citizens Property Insurance Corporation

NAIC Group Code	00000	00000	NAIC Company Code	10064	Employer's ID Number	59-3164851
	(Current Period)	(Prior Period)				
Organized under the Laws of	Florida		State of Domicile or Port of Entry	Florida		
Country of Domicile	United States					
Incorporated/Organized	01/21/1993		Commenced Business	01/21/1993		
Statutory Home Office	2101 Maryland Circle (Street and Number)		Tallahassee, FL, US 32303-1001 (City or Town, State, Country and Zip Code)			
Main Administrative Office	2101 Maryland Circle (Street and Number)		Tallahassee, FL, US 32303-1001 (City or Town, State, Country and Zip Code)		850-513-3700 (Area Code) (Telephone Number)	
Mail Address	2101 Maryland Circle (Street and Number or P.O. Box)		Tallahassee, FL, US 32303-1001 (City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	2101 Maryland Circle (Street and Number)		Tallahassee, FL, US 32303-1001 (City or Town, State, Country and Zip Code)		850-513-3892 (Area Code) (Telephone Number)	
Internet Web Site Address	www.citizensfla.com					
Statutory Statement Contact	Andrew Woodward CPA (Name)		850-513-3892 (Area Code) (Telephone Number) (Extension)		850-513-3905 (Fax Number)	
	andrew.woodward@citizensfla.com (E-Mail Address)					

### OFFICERS

Name	Title	Name	Title
Barry Gilway	President/CEO and Executive Director	Jennifer Montero, CPA	Chief Financial Officer
Kelly Booten	Chief Operating Officer		

### OTHER OFFICERS

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### DIRECTORS OR TRUSTEES

Carlos Beruff, Chairman	Bette Brown	Marc Dunbar	Lazaro Fields
Reynolds Henderson	James Holton	William Kastroll	Carlos Lopez-Cantera
M. Scott Thomas			

State of FLORIDA

County of LEON ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

*Barry J. Gilway*

Barry Gilway  
President/CEO and Executive Director

*Jennifer Montero*

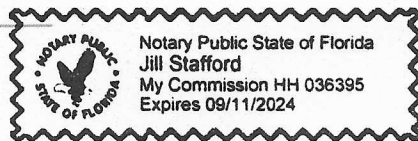
Jennifer Montero, CPA  
Chief Financial Officer

*Kelly Booten*

Kelly Booten  
Chief Operating Officer

Subscribed and sworn to before me this 5th day of May

*Jill Stafford*



a. Is this an original filing? Yes [X] No [ ]

- b. If no:
1. State the amendment number \_\_\_\_\_
  2. Date filed \_\_\_\_\_
  3. Number of pages attached \_\_\_\_\_

**STATEMENT AS OF MARCH 31, 2021 OF THE Citizens Property Insurance Corporation**

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	8,032,586,190		8,032,586,190	8,096,132,169
2. Stocks:				
2.1 Preferred stocks .....				
2.2 Common stocks .....				
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens .....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....				
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ ..... encumbrances) .....				
5. Cash (\$ .....(15,337,578) ), cash equivalents (\$ .....870,187,271 ) and short-term investments (\$ .....153,727,531 ) .....	1,008,577,224		1,008,577,224	649,618,669
6. Contract loans (including \$ ..... premium notes) .....				
7. Derivatives .....				
8. Other invested assets .....				
9. Receivables for securities .....	2,949,183		2,949,183	
10. Securities lending reinvested collateral assets .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	9,044,112,597		9,044,112,597	8,745,750,839
13. Title plants less \$ ..... charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	53,152,924		53,152,924	56,344,393
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	96,829,240	3,696,870	93,132,370	102,811,290
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....				
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	27,304,908		27,304,908	70,459,903
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....	774,916		774,916	316,413
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....				
18.2 Net deferred tax asset .....				
19. Guaranty funds receivable or on deposit .....				
20. Electronic data processing equipment and software .....	632,039	208,058	423,981	575,773
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	810,401	810,401		
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....	36,024		36,024	39,676
24. Health care (\$ ..... ) and other amounts receivable .....				
25. Aggregate write-ins for other-than-invested assets .....	9,737,404	9,737,404		
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	9,233,390,454	14,452,735	9,218,937,720	8,976,298,287
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. Total (Lines 26 and 27)	9,233,390,454	14,452,735	9,218,937,720	8,976,298,287
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. LEASEHOLD IMPROVEMENTS .....	99,358	99,358		
2502. OTHER ASSETS NONADMITTED .....	9,638,046	9,638,046		
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	9,737,404	9,737,404		

**STATEMENT AS OF MARCH 31, 2021 OF THE Citizens Property Insurance Corporation**

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ .....85,576,448 ) .....	485,736,819	442,657,289
2. Reinsurance payable on paid losses and loss adjustment expenses .....		
3. Loss adjustment expenses .....	339,684,194	325,586,147
4. Commissions payable, contingent commissions and other similar charges .....	11,093,070	9,069,953
5. Other expenses (excluding taxes, licenses and fees) .....	44,093,086	39,732,192
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	4,220,972	404,553
7.1 Current federal and foreign income taxes (including \$ ..... on realized capital gains (losses)) .....		
7.2 Net deferred tax liability .....		
8. Borrowed money \$ .....846,499,379 and interest thereon \$ .....13,627,834 .....	860,127,212	853,097,124
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ .....5,747,108 and including warranty reserves of \$ ..... and accrued accident and health experience rating refunds including \$ ..... for medical loss ratio rebate per the Public Health Service Act) .....	667,903,323	627,953,341
10. Advance premium .....	43,825,257	20,471,693
11. Dividends declared and unpaid:		
11.1 Stockholders .....		
11.2 Policyholders .....		
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	18,380,018	44,040,582
13. Funds held by company under reinsurance treaties .....	6,067	6,067
14. Amounts withheld or retained by company for account of others .....	141,168,228	141,490,687
15. Remittances and items not allocated .....	8,008,231	4,519,626
16. Provision for reinsurance (including \$ ..... certified) .....	19,835	19,835
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		
18. Drafts outstanding .....		
19. Payable to parent, subsidiaries and affiliates .....		
20. Derivatives .....		
21. Payable for securities .....	74,033,111	10,123,353
22. Payable for securities lending .....		
23. Liability for amounts held under uninsured plans .....		
24. Capital notes \$ ..... and interest thereon \$ .....		
25. Aggregate write-ins for liabilities .....	16,521,155	15,319,953
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	2,714,820,581	2,534,492,396
27. Protected cell liabilities .....		
28. Total liabilities (Lines 26 and 27) .....	2,714,820,581	2,534,492,396
29. Aggregate write-ins for special surplus funds .....		
30. Common capital stock .....		
31. Preferred capital stock .....		
32. Aggregate write-ins for other than special surplus funds .....		
33. Surplus notes .....		
34. Gross paid in and contributed surplus .....		
35. Unassigned funds (surplus) .....	6,504,117,139	6,441,805,891
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 30 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 31 \$ ..... ) .....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) .....	6,504,117,139	6,441,805,891
38. Totals (Page 2, Line 28, Col. 3)	9,218,937,720	8,976,298,287
<b>DETAILS OF WRITE-INS</b>		
2501. ESCHEAT FUNDS .....	17,699,075	16,497,872
2502. RETROACTIVE REINSURANCE RESERVES .....	(1,177,919)	(1,177,919)
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	16,521,155	15,319,953
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....		
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....		
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)		

**STATEMENT AS OF MARCH 31, 2021 OF THE Citizens Property Insurance Corporation**

**STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ 339,470,624 )	301,483,943	220,270,128	996,996,120
1.2 Assumed (written \$ )			
1.3 Ceded (written \$ 1,931,719 )	3,895,020	2,536,838	235,419,293
1.4 Net (written \$ 337,538,905 )	297,588,923	217,733,290	761,576,827
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 102,037,968 ):			
2.1 Direct	153,360,738	69,712,325	417,314,377
2.2 Assumed			
2.3 Ceded	(116,079)	16,374,730	45,857,942
2.4 Net	153,476,817	53,337,595	371,456,435
3. Loss adjustment expenses incurred	67,825,586	44,065,261	248,602,931
4. Other underwriting expenses incurred	66,312,990	57,715,188	239,844,477
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	287,615,392	155,118,044	859,903,843
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	9,973,531	62,615,246	(98,327,016)
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	38,603,097	43,876,221	164,492,774
10. Net realized capital gains (losses) less capital gains tax of \$	10,211,194	12,532,893	63,836,062
11. Net investment gain (loss) (Lines 9 + 10)	48,814,291	56,409,114	228,328,837
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 108,403 amount charged off \$ (10,433) )	97,970	119,496	(4,554,850)
13. Finance and service charges not included in premiums	630,989	569,132	2,727,414
14. Aggregate write-ins for miscellaneous income	29,260	87,046	792,299
15. Total other income (Lines 12 through 14)	758,219	775,674	(1,035,137)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	59,546,040	119,800,034	128,966,684
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	59,546,040	119,800,034	128,966,684
19. Federal and foreign income taxes incurred			
20. Net income (Line 18 minus Line 19)(to Line 22)	59,546,040	119,800,034	128,966,684
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	6,441,805,891	6,317,933,005	6,317,933,005
22. Net income (from Line 20)	59,546,040	119,800,034	128,966,684
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$	357,022	(5,435,956)	(412,187)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax			
27. Change in nonadmitted assets	2,408,185	(363,196)	(4,893,742)
28. Change in provision for reinsurance			55,277
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			156,854
38. Change in surplus as regards policyholders (Lines 22 through 37)	62,311,248	114,000,882	123,872,886
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	6,504,117,139	6,431,933,886	6,441,805,891
<b>DETAILS OF WRITE-INS</b>			
0501. ....			
0502. ....			
0503. ....			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401. OTHER INCOME/(EXPENSE)	29,260	87,046	785,999
1402. RETROACTIVE REINSURANCE GAIN/LOSS			
1403. GAIN/(LOSS) FIXED ASSET DISPOSAL			6,300
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	29,260	87,046	792,299
3701. OVERFUNDED PLAN ASSET			156,854
3702. ....			
3703. ....			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)			156,854

**STATEMENT AS OF MARCH 31, 2021 OF THE Citizens Property Insurance Corporation**

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance.....	351,843,181	214,107,200	905,700,757
2. Net investment income .....	57,468,596	64,404,085	183,556,892
3. Miscellaneous income .....	738,317	757,106	(1,117,234)
4. Total (Lines 1 to 3) .....	410,050,094	279,268,392	1,088,140,415
5. Benefit and loss related payments .....	65,324,123	68,642,686	301,680,101
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions .....	112,280,707	105,690,022	464,412,030
8. Dividends paid to policyholders .....			
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses).....			
10. Total (Lines 5 through 9) .....	177,604,829	174,332,708	766,092,132
11. Net cash from operations (Line 4 minus Line 10) .....	232,445,265	104,935,683	322,048,283
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	612,732,015	906,841,519	3,061,045,435
12.2 Stocks .....			
12.3 Mortgage loans .....			
12.4 Real estate .....			
12.5 Other invested assets .....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	(3,851)	1,528,014	1,573,616
12.7 Miscellaneous proceeds .....	(2,949,183)	(14,287,779)	22,643,437
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	609,778,981	894,081,755	3,085,262,488
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	546,514,253	717,219,904	3,011,049,035
13.2 Stocks .....			
13.3 Mortgage loans .....			
13.4 Real estate .....			
13.5 Other invested assets .....			
13.6 Miscellaneous applications .....	(63,150,195)	(21,698,867)	3,210,188
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	483,364,058	695,521,037	3,014,259,223
14. Net increase (or decrease) in contract loans and premium notes .....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	126,414,923	198,560,718	71,003,264
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock.....			
16.3 Borrowed funds .....		(150,000,000)	(485,000,000)
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....			
16.5 Dividends to stockholders .....			
16.6 Other cash provided (applied).....	98,367	(403,923)	(199,943)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	98,367	(150,403,923)	(485,199,943)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	358,958,555	153,092,478	(92,148,396)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	649,618,669	741,767,065	741,767,065
19.2 End of period (Line 18 plus Line 19.1) .....	1,008,577,224	894,859,543	649,618,669

## NOTES TO FINANCIAL STATEMENTS

### Note 1 - Summary of Significant Accounting Policies

#### A. Accounting Practices

The accompanying financial statements of Citizens Property Insurance Corporation (Citizens or the Company) have been prepared in accordance with accounting practices prescribed or permitted by the Florida Office of Insurance Regulation (the Office).

Although Citizens does not have a certificate of authority, the accompanying financial statements have been prepared in accordance with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the Office.

Differences between Florida prescribed practices and NAIC statutory accounting practices (NAIC SAP) which affect the Company are prescribed in F.S. 625.305. This statute provides limitations on the admission of invested assets classified as medium to lower quality obligations by the Securities Valuation Office (SVO) as a percentage of total admitted assets, among other limitations not applicable to the Company. The effect of the prescribed practice on policyholders' surplus is provided below.

Description	SSAP #	F/S Page	F/S Line #	2021	2020
1. Net income (loss), state basis	XXX	XXX	XXX	\$ 59,546,040	\$ 128,966,684
2. Effect of state prescribed practices				-	-
3. Effect of state permitted practices				-	-
4. Net income (loss), NAIC SAP basis	XXX	XXX	XXX	\$ 59,546,040	\$ 128,966,684

Description	SSAP #	F/S Page	F/S Line #	2021	2020
5. Policyholders' surplus, state basis	XXX	XXX	XXX	\$ 6,504,117,139	\$ 6,441,805,891
6. Effect of state prescribed practices				-	-
F.S. 625.305(4)d. Non-Admitted Invested Assets	A-001	2	12	-	-
7. Policyholders' surplus, NAIC SAP basis	XXX	XXX	XXX	\$ 6,504,117,139	\$ 6,441,805,891

#### B. Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the amounts reported in these financial statements and notes. Actual results could differ from these estimates.

#### C. Accounting Policies

2. Investment grade long-term bonds (issuer obligations) are reported at amortized cost. Amortized cost is computed using the interest method (scientific). Non-investment grade securities with NAIC designations of 3 through 6 are stated at the lower of amortized cost or fair value, with a corresponding charge to surplus for the unrealized loss recognized.

6. Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair value, based upon the NAIC designation assigned. The retrospective adjustment method is used to value all securities except for interest only securities where the yield has become negative, which are valued using the prospective method.

No other significant changes.

#### D. Going Concern

Based upon the Company's Plan of Operation and role within the Florida insurance market, management does not have substantial doubt about the Company's ability to continue as a going concern.

### Note 2 - Accounting Changes and Correction of Errors

Not applicable.

## NOTES TO FINANCIAL STATEMENTS

### Note 3 – Business Combinations and Goodwill

- A. Statutory Purchase Method – Not applicable.
- B. Statutory Merger – Not applicable.
- C. Writedowns for Impairment of Investments in Affiliates – Not applicable.

### Note 4 – Discontinued Operations

Not applicable.

### Note 5 – Investments

- A. Mortgage Loans – Not applicable.
- B. Debt Restructuring – Not applicable.
- C. Reverse Mortgages – Not applicable.
- D. Loan Backed Securities
  - 1. Prepayment assumptions for asset-backed securities were obtained from broker dealer survey values or internal estimates.
  - 2. Citizens did not recognize any other-than-temporary-impairments (OTTI) on loan-backed securities due to its intent to sell or an inability or lack of intent to retain the investment in the security for a time sufficient to recover the amortized cost through the quarter ended March 31, 2021.
  - 3. Citizens did not recognize any other-than-temporary-impairments (OTTI) on loan-backed securities due to the present value of cash flows being less than the amortized cost basis through the quarter ended March 31, 2021.
  - 4. Loan-backed and structured securities in unrealized loss positions as of March 31, 2021, stratified by length of time continuously in these unrealized loss positions, are as follows:
 

a.	Aggregate amount of unrealized loss		
1.	Less than twelve months	\$	2,444,324
2.	Twelve months or longer	\$	-
b.	Aggregate fair value of securities with unrealized loss		
1.	Less than twelve months	\$	138,658,349
2.	Twelve months or longer	\$	-
  - 5. Citizens undertook a thorough analysis of all loan-backed and structured securities in an unrealized loss position to determine if any other-than-temporary impairment should be recognized through the quarter ended March 31, 2021. Declines in market value of invested assets are continually evaluated to determine whether these declines are temporary or other-than-temporary in nature. In making this determination, the Company monitors external impairment indicators such as issuer credit ratings as well as the extent and duration of the related declines and internal impairment indicators such as the Company’s intent and ability with respect to retention of the impaired securities. These indicators are obtained from both third-party valuation services and internal analyses performed by the Company. No such other-than-temporary declines in market value have been recognized in the reporting period as these declines are primarily attributable to changes in overall interest rates in addition to credit spread fluctuations and increased liquidity discounts. It is possible that Citizens could recognize other-than-temporary impairments in the future on some of the securities, if future events, information and the passage of time cause it to conclude that declines in value are other-than-temporary.
- E. Repurchase Agreements and/or Securities Lending Transactions – Not applicable.
- F. Repurchase Agreements Accounted for as Secured Borrowing – Not Applicable.



NOTES TO FINANCIAL STATEMENTS

G. Reverse Repurchase Agreements Accounted for as Secured Borrowing – Not Applicable.

H. Repurchase Agreements Accounted for a Sale – Not Applicable.

I. Reverse Repurchase Agreements Accounted for a Sale – Not Applicable.

J. Writedowns for Impairments of Real Estate, Real Estate Sales, Retail Land Sales Operations and Real Estate with Participating Mortgage Loan Features – Not Applicable.

K. Low Income Housing Tax Credits – Not Applicable.

L. Restricted Assets

(1) Restricted assets (including pledged) summarized by restricted asset category:

Restricted Asset Category	Gross Restricted							Percentage		
	1	2	3	4	5	6	7	8	9	10
	Total General Account (G/A)	G/A Supporting Protected Cell Restricted Assets (a) Total Protected Cell Restricted Assets	Total Protected Cell Restricted Assets	Protected Cell Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/(Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
a. Subject to contractual obligation for which liability is not shown					-		-	-	-	-
b. Collateral held under security lending arrangements					-		-	-	-	-
c. Subject to repurchase agreements					-		-	-	-	-
d. Subject to reverse repurchase agreements					-		-	-	-	-
e. Subject to dollar repurchase agreements					-		-	-	-	-
f. Subject to dollar reverse repurchase agreements					-		-	-	-	-
g. Placed under option contracts					-		-	-	-	-
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock					-		-	-	-	-
i. FHLB capital stock					-		-	-	-	-
j. On deposit with states					-		-	-	-	-
k. On deposit with other regulatory bodies					-		-	-	-	-
l. Pledged as collateral to FHLB including assets backing funding					-		-	-	-	-
m. Pledged as collateral not captured in other categories	171,121,949				171,121,949	120,895,653	50,226,296	171,121,949	1.85%	1.86%
n. Other restricted assets	-				-	-	-	-	0.00%	0.00%
<b>b. Total restricted assets</b>	<b>171,121,949</b>				<b>171,121,949</b>	<b>120,895,653</b>	<b>50,226,296</b>	<b>171,121,949</b>	<b>1.85%</b>	<b>1.86%</b>

(2) Detail of assets pledged as collateral not captured in other categories (reported on line m above):

Collateral Agreement	Gross Restricted							Percentage		
	1	2	3	4	5	6	7	8	9	10
	Total General Account (G/A)	G/A Supporting Protected Cell Restricted Assets (a) Total Protected Cell Restricted Assets	Total Protected Cell Restricted Assets	Protected Cell Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/(Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Debt service reserves	171,121,949				171,121,949	120,895,653	50,226,296	171,121,949	1.85%	1.86%
<b>Total</b>	<b>171,121,949</b>				<b>171,121,949</b>	<b>120,895,653</b>	<b>50,226,296</b>	<b>171,121,949</b>	<b>1.85%</b>	<b>1.86%</b>

(3) Collateral Received and Reflected as Assets Within the Reporting Entity’s Financial Statements

	1	2	3	4
Collateral Assets	Book/Adjusted Carrying Value (BACV)	Fair Value	% of BACV to Total Assets (Admitted and Nonadmitted) *	% of BACV to Total Admitted Assets **
a. Cash	\$	\$	%	%
b. Schedule D, Part 1			%	%
c. Schedule D, Part 2, Sec. 1			%	%
d. Schedule D, Part 2, Sec. 2			%	%
e. Schedule B			%	%
f. Schedule A		NONE	%	%
g. Schedule BA, Part 1			%	%
h. Schedule DL, Part 1			%	%
i. Other			%	%
<b>j. Total Collateral Assets (a+b+c+d+e+f+g+h+i)</b>	<b>\$</b>	<b>\$</b>	<b>%</b>	<b>%</b>

M. Working Capital Finance Investments – Not applicable.

N. Offsetting and Netting of Assets and Liabilities – Not applicable.

O. 5GI Securities – Not applicable.

## NOTES TO FINANCIAL STATEMENTS

P. Short Sales

- (1) Unsettled Short Sale Transactions (Outstanding as of Reporting Date)  
Not applicable.
- (2) Settled Short Sale Transactions  
Not applicable.

Q. Prepayment Penalty and Acceleration Fees

The Company had thirty-eight securities called during the year, six of which included prepayment penalties or acceleration fees totaling \$759,563.

	General Account
1.) Number of CUSIPs	6
2.) Aggregate Amount of Investment Income	759,563

R. Share of Cash Pool by Asset Type – Not applicable.

**Note 6 – Joint Ventures, Partnerships and Limited Liability Companies**

- A. Detail for Those Greater than 10% of Admitted Assets – Not applicable.
- B. Write-downs for Impairment of Joint Ventures, Partnerships and LLCs – Not applicable.

**Note 7 – Investment Income**

A. Accrued Investment Income

The Company does not admit investment income due and accrued if amounts are over 90 days past due.

B. Amounts Non-admitted – Not applicable.

**Note 8 – Derivative Instruments**

Not applicable.

**Note 9 – Income Taxes**

No significant changes.

**Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

Citizens Property Insurance Corporation (Citizens) was established on August 1, 2002, pursuant to Section 627.351(6), Florida Statutes (the Act), to provide certain residential and non-residential property insurance coverage to qualified risks in the State of Florida under circumstances specified in the Act. This legislation was enacted such that property insurance be provided through Citizens to applicants who are in good faith entitled to procure insurance through the voluntary market but are unable to do so. Citizens results from a combination of the Florida Residential Property and Casualty Joint Underwriting Association (FRPCJUA) and the Florida Windstorm Underwriting Association (FWUA). The FRPCJUA was renamed Citizens and the FWUA's rights, obligations, assets, liabilities and all insurance policies were transferred to Citizens. Unlike private insurers offering coverage through the admitted market, Citizens is not required to obtain or to hold a certificate of authority issued by the Florida Department of Financial Services, Office of Insurance Regulation (the Office). Likewise, Citizens is not subject to Risk-Based Capital (RBC) requirements or required to have a pledged deposit on file with the State of Florida. For purposes of its tax-exempt status, Citizens is considered a political subdivision and an integral part of the State of Florida. As such, Citizens' operations may be affected by the legislative process.

Citizens operates pursuant to a Plan of Operation (the Plan), under the Act, approved by the Financial Services Commission (the Commission) of the State of Florida. The Commission is composed of the Governor, the Chief Financial Officer, the Attorney General and the Commissioner of Agriculture of the State of Florida.

## NOTES TO FINANCIAL STATEMENTS

Citizens is supervised by a Board of Governors (the Board) which consists of nine individuals who reside in the State of Florida. The Governor appoints three members, and the Chief Financial Officer, the President of the Senate and the Speaker of the House of Representatives each appoint two members of the Board. At least one member appointed by each appointing officer must have a demonstrated expertise in the insurance industry. The Chief Financial Officer designates one of the appointees as the Board's chair. All Board members serve at the pleasure of their appointing officers.

Citizens' President and Chief Executive Officer (Executive Director) and senior managers are engaged by and serve at the pleasure of the Board. The Executive Director is subject to confirmation by the Florida Senate. Pursuant to the Act, all revenues, expenses, assets and liabilities of Citizens shall remain divided into three separate accounts: the Personal Lines Account, the Commercial Lines Account and the Coastal Account (collectively, the Accounts).

- A. Nature of Relationships – Not applicable.
- B. Detail of Transactions Greater than ½% of Admitted Assets – Not applicable.
- C. Change in Terms of Intercompany Arrangements – Not applicable.
- D. Amounts Due to or From Related Parties

As of March 31, 2021 and 2020 Citizens reported amounts due from the Florida Market Assistance Plan (FMAP) of \$36,024 and \$42,250, respectively. Balances due from FMAP relate to operating expenses funded initially by Citizens and subsequently recouped through regular invoicing.

- E. Guarantees or Undertakings for Related Parties – Not applicable.
- F. Management, Service Contracts, Cost Sharing Arrangements

FMAP is an entity related to Citizens through the maintenance of a service level agreement. Citizens maintains FMAP's database and computer systems, prepares necessary reports, and provides accounting and other financial services, office space and all other services deemed necessary to carry out FMAP's statutory purpose. Costs incurred for these expenses are reimbursed quarterly to Citizens. Section 627.3515, Florida Statutes provides that FMAP shall be funded through payments from Citizens and annual assessments of residential property insurers. Citizens funds any deficit incurred by FMAP in performing its statutory purpose if the annual assessments are insufficient to cover such costs.

- G. Nature of Relationships that Could Affect Operations – Not applicable.
- H. Amount Deducted for Investment in Upstream Company – Not applicable.
- I. Detail of Investments in Affiliates Greater than 10% of Admitted Assets – Not applicable.
- J. Writedowns for Impairment of Investments in Affiliates – Not applicable.
- K. Foreign Insurance Subsidiary Valued Using CARVM – Not applicable.
- L. Downstream Holding Company Valued Using Look-Through Method – Not applicable.
- M. All SCA Investments – Not applicable.
- N. Investment in Insurance SCAs – Not applicable.
- O. SCA or SSAP 48 Entity Loss Tracking – Not applicable.

## NOTES TO FINANCIAL STATEMENTS

**Note 11 – Debt**

A. Debt consists of the following obligations as of the end of the current quarter:

The following exhibit provides a summary of remaining debt obligations as well as a summary of interest paid through the quarter ended March 31, 2021.

Bond Issue	Issuance Date	Face Value	Carrying Value	Stated Interest Rate	Effective Interest Rate	Current Year Interest Paid
Series 2012A-1 Senior Secured Bonds (Pre-event PLA/CLA)	June 21, 2012	\$ 320,000,000	\$ 322,517,229	4.000% - 5.000%	3.400% - 3.770%	\$ 0.00
Series 2015A-1 Senior Secured Bonds (Pre-event Coastal)	June 2, 2015	\$ 500,000,000	\$ 523,982,149	4.000% - 5.000%	2.100% - 3.200%	\$ 0.00
<b>Totals</b>		<b>\$ 820,000,000</b>	<b>\$ 846,499,379</b>			<b>\$ 0.00</b>

All bonds are secured by pledged revenues which consist of monies and investments held in accounts established under the trust indenture, proceeds from any regular and/or emergency assessments and/or reimbursements received from the FHCF.

Interest expense incurred through the quarter ended March 31, 2021 was \$7,030,089, net of bond premium accretion and bond discount amortization.

As of March 31, 2021, scheduled bond maturities at par value are as follows (in thousands):

	<i>Series 2012A-1 PLA-CLA Bonds</i>	<i>Series 2015A-1 through 2015A- 2 Coastal Bonds</i>	<i>Total</i>
2021	160,000	-	160,000
2022	160,000	225,000	385,000
2023	-	-	-
After	-	275,000	275,000
	<u>\$320,000</u>	<u>\$500,000</u>	<u>\$820,000</u>

B. Funding Agreements with Federal Home Loan Bank (FHLB) – Not applicable.

**Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

A. Defined Benefit Plans

No significant changes.

B-D. Description of Investment Policies, Fair Value of Plan Assets, and Rate of Return Assumptions

No significant changes.

E. Defined Contribution Plans

No significant changes.

F. Multiemployer Plans – Not applicable.

G. Consolidated/Holding Company Plans – Not applicable.

## NOTES TO FINANCIAL STATEMENTS

H. Postemployment Benefits and Compensated Absences

No significant changes.

I. Impact of Medicare Modernization Act on Postretirement Benefits – Not applicable.

**Note 13 – Capital and Surplus, Shareholders’ Dividend Restrictions and Quasi-Reorganizations**

No significant changes.

**Note 14 – Contingencies**

1. Contingent Commitments – Not applicable.

2. Guaranty Fund and Other Assessments – No significant changes.

C. Gain Contingencies – Not applicable.

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits– Not applicable.

E. Product Warranties – Not applicable.

F. Joint and Several Liabilities – Not applicable.

G. All Other Contingencies

Citizens is involved in certain litigation and disputes incidental to its operations. In the opinion of management, after consultation with legal counsel, there are substantial defenses to such litigation and disputes and any ultimate liability, in excess of reserves resulting there from, will not have a material adverse effect on the financial condition or results of operations of Citizens.

**Note 15 - Leases**

A. Lessee Leasing Arrangements - No significant changes.

B. Lessor Leasing Arrangements – Not applicable.

**Note 16 – Information About Financial Instruments With Off-Balance Sheet Risk and Financial instruments with Concentrations of Credit Risk.**

1. Face or Contracts Amounts – Not applicable.

1. Nature and Terms – Not applicable.

2. Exposure to Credit-related Losses – Not applicable.

3. Collateral Policy – No significant changes.

**Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

A. Transfers of Receivables Reported as Sales – Not applicable.

B. Transfers and Servicing of Financial Assets – Not applicable.

C. Wash Sales – Not applicable.

## NOTES TO FINANCIAL STATEMENTS

### Note 18 – Gain or Loss from Uninsured Plans and Uninsured Portion of Partially Insured Plans

- A. Administrative Services Only (ASO) Plans – Not applicable.
- B. Administrative Services Contract (ASC) Plans – Not applicable.
- C. Medicare or Similarly Structured Cost Based Reimbursement Contracts – Not applicable.

### Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant changes.

### Note 20 – Fair Value Measurements

- A. Inputs Used for Assets and Liabilities Measured at Fair Value

#### 1. Fair Value Measurements at Reporting Date

The Company has categorized its assets and liabilities that are measured at fair value into the three-level fair value hierarchy as reflected in the table below. The three-level fair value hierarchy is based on the degree of subjectivity inherent in the valuation method by which fair value was determined. The three levels are defined as follows.

Level 1 – Quoted Prices in Active Markets for Identical Assets and Liabilities: The estimated fair value of these items were based on quoted prices in active markets and are thus classified as Level 1.

Level 2 – Significant Other Observable Inputs: This category, for items measured at fair value on a recurring basis, includes bonds which are not exchange-traded. The estimated fair values of these items were determined by independent pricing services using observable inputs.

Level 3 – Significant Unobservable Inputs: The Company has no assets or liabilities measured at fair value in this category. At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between Levels 1 and 2. This policy also applies to transfers into or out of Level 3. During the current reporting period, no such transfers occurred.

Description	Level 1	Level 2	Level 3	Total	Net Asset Value (NAV) Included in Level 2
a. Assets on balance sheet at fair value					
<u>Bonds - (D1)</u>					
Total bonds	-	-	-	-	-
<u>Short Term - (DA1)</u>					
Total Short Term	-	-	-	-	-
<u>Cash Equivalents (E2)</u>					
Money-market mutual funds	862,383,189	7,804,082		870,187,271	
Total Cash Equivalents	862,383,189	7,804,082		870,187,271	
Total assets on balance sheet at Fair Value	862,383,189	7,804,082	-	870,187,271	-

#### 2. Fair Value Measurements in Level 3 of the Fair Value Hierarchy

The Company has no assets or liabilities measured at fair value in the Level 3 category.

## NOTES TO FINANCIAL STATEMENTS

### 3. Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

### 4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

Bonds carried at fair value categorized as Level 2 are valued using the market approach. The estimated fair values of some of these items were determined by independent pricing services and relevant market data observable inputs. Others were based on broker quotes from markets which were not considered actively traded. Some valuations were determined to be Level 2 valuations as quoted market prices for similar instruments in an active market were utilized. This was accomplished by the use of matrix pricing. Matrix pricing takes quoted prices of bonds with similar features and applies analytic methods to determine the fair value of bonds held. Features that are inputs into the analysis include duration, credit quality, tax status and call and sinking fund features.

### 5. Derivative Fair Values – Not applicable.

### B. Other Fair Value Disclosures – Not applicable.

### C. Fair Values for All Financial Instruments by Levels 1, 2 and 3

The following table reflects the admitted values and estimated aggregate fair values of all admitted assets and liabilities that are financial instruments at March 31, 2021. The estimated fair values are categorized into the three-level fair value hierarchy as described below.

	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
<b>Financial assets:</b>						
Bonds	\$ 8,284,930,167	\$ 8,032,586,190	\$ 1,492,163,904	\$ 6,792,766,264	\$ -	
Short-term investments	153,731,992	153,727,531	119,190,201	34,541,791	-	
Cash and cash equivalents	854,849,693	854,849,693	836,170,559	18,679,134	-	
Investment income due and accrued	53,152,924	53,152,924		53,152,924	-	
Total financial assets	<u>9,346,664,776</u>	<u>9,094,316,337</u>	<u>2,447,524,664</u>	<u>6,899,140,112</u>	<u>-</u>	<u>-</u>
<b>Financial liabilities:</b>						
Bonds payable	882,161,750	846,499,379	-	882,161,750	-	-
Interest payable	13,627,834	13,627,834	-	13,627,834	-	-
Total financial liabilities	<u>\$ 895,789,584</u>	<u>\$ 860,127,212</u>	<u>\$ -</u>	<u>\$ 895,789,584</u>	<u>\$ -</u>	<u>\$ -</u>

### D. Reasons Not Practical to Estimate Fair Values – Not applicable.

### E. Instruments Measured at Net Asset Value (NAV) – Not applicable

### Note 21 – Other Items

#### A. Unusual or Infrequent Items – Not applicable.

#### B. Troubled Debt Restructuring for Debtors – Not applicable.

#### C. Other Disclosures – No significant changes.

#### D. Business Interruption Insurance Recoveries – Not applicable.

#### E. State Transferable Tax Credits – Not applicable.

#### F. Subprime Mortgage Related Risk Exposure – Not applicable.

## NOTES TO FINANCIAL STATEMENTS

## G. Proceeds from Issuance of Insurance-Linked Securities –

	Number of Outstanding ILS Contracts	Aggregate Maximum Proceeds
<b>Management of Risk Related to:</b>		
(1) Directly-Written Insurance Risks		
a. ILS Contracts as Issuer	-	\$ -
b. ILS Contracts as Ceding Insurer	2	360,000,000
c. ILS Contracts as Counterparty	-	-
(2) Assumed Insurance Risks		
a. ILS Contracts as Issuer	-	\$ -
b. ILS Contracts as Ceding Insurer	-	-
c. ILS Contracts as Counterparty	-	-

## H. The Amount That Could Be Realized on Life Insurance Where Reporting Entity Is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy – Not applicable.

**Note 22 - Events Subsequent**

Subsequent events have been considered through March 17, 2021, the date of issuance of these statutory financial statements. There were no events occurring subsequent to the end of the quarter that merited recognition or disclosure in these statements.

**Note 23 – Reinsurance**

## A. Unsecured Reinsurance Recoverables

Citizens does not have an unsecured aggregate reinsurance recoverable for paid and unpaid losses, loss adjustment expenses and unearned premiums from any individual reinsurer that exceeds 3% of policyholders' surplus.

## B. Reinsurance Recoverables in Dispute

Citizens does not have reinsurance recoverables in dispute for paid losses and loss adjustment expenses that exceed 5% of policyholders' surplus from an individual reinsurer or exceed 10% of policyholders' surplus in aggregate.

## C. Reinsurance Assumed and Ceded and Protected Cells

None of the Company's reinsurance arrangements provide for commissions, contingent commissions, sliding scale adjustments, other profit commissions or other similar provisions.

## D. Uncollectible Reinsurance – Not applicable.

## E. Commutation of Ceded Reinsurance – Not applicable.

## F. Retroactive Reinsurance – Not applicable.

## G. Reinsurance Accounted for as a Deposit – Not applicable.

## H. Run-off Agreements – Not applicable.

## I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation – Not applicable.

## J. Reinsurance Agreements Qualifying for Reinsurance Aggregation – Not applicable.

**Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination**

## A. Method Used to Estimate – Not applicable.



NOTES TO FINANCIAL STATEMENTS

- B. Method Used to Record – Not applicable.
- C. Amount and Percent of Net Retrospective Premiums – Not applicable.
- D. Medical Loss Ratio Rebates – Not applicable.
- E. Calculation of Nonadmitted Accrued Retrospective Premiums – Not applicable.
- F. Risk Sharing Provisions of the Affordable Care Act – Not applicable.

1. Did the reporting entity write accident and health insurance premium that is subject to the Affordable Care Act risk-sharing provisions – No
2. Impact of Risk-Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year:

		AMOUNT
a.	Permanent ACA Risk Adjustment Program	
	Assets	
1.	Premium adjustments receivable due to ACA Risk Adjustment	
	Liabilities	
2.	Risk adjustment user fees payable for ACA Risk Adjustment	
3.	Premium adjustments payable due to ACA Risk Adjustment	
	Operations (Revenue & Expenses)	
4.	Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	
5.	Reported in expenses as ACA Risk Adjustment user fees (incurred/paid)	
b.	Transitional ACA Reinsurance Program	NONE
	Assets	
1.	Amounts recoverable for claims paid due to ACA Reinsurance	
2.	Amounts recoverable for claims unpaid due to ACA Reinsurance (contra liability)	
3.	Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance	
	Liabilities	
4.	Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premium	
5.	Ceded reinsurance premiums payable due to ACA Reinsurance	
6.	Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance	
	Operations (Revenue & Expenses)	
7.	Ceded reinsurance premiums due to ACA Reinsurance	
8.	Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments	
9.	ACA Reinsurance contributions – not reported as ceded premium	
c.	Temporary ACA Risk Corridors Program	
	Assets	
1.	Accrued retrospective premium due to ACA Risk Corridors	
	Liabilities	
2.	Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors	
	Operations (Revenue & Expenses)	
3.	Effect of ACA Risk Corridors on net premium income (paid/received)	
4.	Effect of ACA Risk Corridors on change in reserves for rate credits	

3. Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance:

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments		Unsettled Balances as of the Reporting Date		
	1	2	3	4	Prior Year Accrued Less Payments (Col. 1-3)	Prior Year Accrued Less Payments (Col. 2-4)	To Prior Year Balances	To Prior Year Balances	Cumulative Balance from Prior Years (Col. 1-3+7)	Cumulative Balance from Prior Years (Col. 2-4+8)	
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref	Receivable	(Payable)
a.	Permanent ACA Risk Adjustment Program										
1.	Premium adjustments receivable										
2.	Premium adjustments (payable)										
3.	Subtotal ACA Permanent Risk Adjustment Program										
b.	Transitional ACA Reinsurance Program										
1.	Amounts recoverable for claims paid										
2.	Amounts recoverable for claims unpaid (contra liability)										
3.	Amounts receivable relating to uninsured plans										
4.	Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premiums										
5.	Ceded reinsurance premiums payable										
6.	Liability for amounts held under uninsured plans										
7.	Subtotal ACA Transitional Reinsurance Program										
c.	Temporary ACA Risk Corridors Program										
1.	Accrued retrospective premium										
2.	Reserve for rate credits or policy experience rating refunds										
3.	Subtotal ACA Risk Corridors Program										
d.	Total for ACA Risk Sharing Provisions										

NOTES TO FINANCIAL STATEMENTS

4. Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year:

		Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments		Unsettled Balances as of the Reporting Date	
		1	2	3	4	Prior Year Accrued Less Payments (Col. 1-3)	Prior Year Accrued Less Payments (Col. 2-4)	To Prior Year Balances	To Prior Year Balances	Cumulative Balance from Prior Years (Col. 1-3+7)	Cumulative Balance from Prior Years (Col. 2-4+8)
		Receivable	(Payable)	Receivable	(Payable)	5	6	7	8	9	10
a.	2014										
	1. Accrued retrospective premium									A	\$
	2. Reserve for rate credits for policy experience rating refunds									B	
b.	2015										
	1. Accrued retrospective premium	\$								C	\$
	2. Reserve for rate credits for policy experience rating refunds									D	
											NONE
c.	2016										
	1. Accrued retrospective premium	\$								E	\$
	2. Reserve for rate credits for policy experience rating refunds									F	
d.	Total for Risk Corridors	\$									\$

5. ACA Risk Corridors Receivable as of Reporting Date:

Risk Corridors Program Year	1 Estimated Amount to be Filed or Final Amount Filed with CMS	2 Non-Accrued Amounts for Impairment or Other Reasons	3 Amounts Received from CMS	4 Asset Balance (Gross of Non-Admissions) (1-2-3)	5 Non-Admitted Amount	6 Net Admitted Asset (4-5)
a. 2014	\$	\$	\$	\$	\$	\$
b. 2015	\$	\$	\$	\$	\$	\$
c. 2016	\$	\$	\$	\$	\$	\$
d. Total (a+b+c)	\$	\$	\$	\$	\$	\$

**Note 25 – Changes in Incurred Losses and Loss Adjustment Expenses**

- A. The estimated cost of loss and loss adjustment expenses attributable to insured events of prior years’ increased by approximately \$70.0 million, net of reinsurance, during the quarter ended March 31, 2021. Increases or decreases of this nature occur as a result of claim settlements during the current year, and as additional information is received regarding individual claims, causing changes from the original estimates of the cost of these claims.

(000’s omitted) Lines of Business	Current Calendar Year Losses and LAE Incurred			Current Loss Year Losses and LAE Incurred	Shortage (Redundancy)
	Losses Incurred	LAE Incurred	Totals		
Homeowners	\$ 113,569	\$ 55,957	\$ 169,526	\$ 123,480	\$ 46,046
Fire and Allied Lines	39,908	11,868	51,776	27,792	23,984
<b>Totals</b>	<b>\$ 153,477</b>	<b>\$ 67,825</b>	<b>\$ 221,302</b>	<b>\$ 151,272</b>	<b>\$ 70,030</b>

- B. Significant Changes in Reserving Methodologies and Assumptions – Not Applicable

**Note 26 – Intercompany Pooling Arrangements**

Not applicable.

**Note 27 – Structured Settlements**

Not applicable.

**Note 28 – Health Care Receivables**

Not applicable.

**Note 29 – Participating Policies**

Not applicable.

## NOTES TO FINANCIAL STATEMENTS

**Note 30 – Premium Deficiency Reserves**

Not applicable.

**Note 31 – High Deductibles**

Not applicable.

**Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

Not applicable.

**Note 33 – Asbestos and Environmental Reserves**

Not applicable.

**Note 34 – Subscriber Savings Accounts**

Not applicable.

**Note 35 – Multiple Peril Crop Insurance**

Not applicable.

**Note 36 – Financial Guaranty Insurance**

Not applicable.

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]
- 2.2 If yes, date of change: .....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ ] No [X]  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.  
.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]  
If yes, complete and file the merger history data file with the NAIC.
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ ] NA [X]  
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ....
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....
- 6.4 By what department or departments?  
.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] NA [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] NA [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [X]
- 7.2 If yes, give full information:  
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes [ ] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes [ ] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

**GENERAL INTERROGATORIES**

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes  No
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
  - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
  - (c) Compliance with applicable governmental laws, rules and regulations;
  - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
  - (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:  
 .....

- 9.2 Has the code of ethics for senior managers been amended? ..... Yes  No

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).  
 .....

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes  No

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).  
 .....

**FINANCIAL**

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes  No

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ .....

**INVESTMENT**

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes  No

11.2 If yes, give full and complete information relating thereto:  
 .....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ .....

13. Amount of real estate and mortgages held in short-term investments: ..... \$ .....

- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes  No

14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ .....	\$ .....
14.22 Preferred Stock .....	\$ .....	\$ .....
14.23 Common Stock .....	\$ .....	\$ .....
14.24 Short-Term Investments .....	\$ .....	\$ .....
14.25 Mortgage Loans on Real Estate .....	\$ .....	\$ .....
14.26 All Other .....	\$ .....	\$ .....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$ .....	\$ .....
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....	\$ .....

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes  No

- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes  No  NA

If no, attach a description with this statement.

16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:

- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$ .....
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$ .....
- 16.3 Total payable for securities lending reported on the liability page ..... \$ .....

## GENERAL INTERROGATORIES

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity’s offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?

Yes  No

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon Bank, N.A.....	One Mellon Center, 500 Grant Street, Suite 1315 Pittsburgh, PA 15258.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? .....

Yes  No

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [“...that have access to the investment accounts”; “...handle securities”]

1 Name of Firm or Individual	2 Affiliation
Federated Investment Counseling.....	U.....
Goldman Sachs Asset Management LP.....	U.....
Hartford Investment Management.....	U.....
Macquarie Investment Management.....	U.....
Mellon Investments Corporation.....	U.....
New England Asset Management.....	U.....
Northern Trust Global Investment Services.....	U.....
RBC Global Asset Management, Inc.....	U.....
UBS Global Asset Management.....	U.....
Wellington Management.....	U.....
Raymond James & Associates, Inc.....	U.....
Jennifer Montero.....	I.....
Jonathan Norfleet.....	I.....
Long Yang.....	I.....
Joshua Bruce.....	I.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) manage more than 10% of the reporting entity’s invested assets?

Yes  No

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity’s invested assets?

Yes  No

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of “A” (affiliated) or “U” (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
105325.....	Federated Investment Counseling.....	801-34611.....	SEC.....	NO.....
107738.....	Goldman Sachs Asset Management LP.....	801-37591.....	SEC.....	NO.....
106699.....	Hartford Investment Management.....	801-53542.....	SEC.....	NO.....
105390.....	Macquarie Investment Management.....	801-32108.....	SEC.....	NO.....
105764.....	Mellon Investments Corporation.....	801-19785.....	SEC.....	NO.....
105900.....	New England Asset Management.....	801-22445.....	SEC.....	NO.....
105780.....	Northern Trust Global Investment Services.....	801-33358.....	SEC.....	NO.....
107173.....	RBC Global Asset Management, Inc.....	801-20303.....	SEC.....	NO.....
106838.....	UBS Global Asset Management.....	801-34910.....	SEC.....	NO.....
106595.....	Wellington Management.....	801-15908.....	SEC.....	NO.....
705.....	Raymond James & Associates, Inc.....	801-10418.....	SEC.....	NO.....

## GENERAL INTERROGATORIES

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? ..... Yes  No

18.2 If no, list exceptions:  
.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?..... Yes  No

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- c. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?..... Yes  No

## GENERAL INTERROGATORIES

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:.....
- a. The shares were purchased prior to January 1, 2019.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
  - d. The fund only or predominantly holds bonds in its portfolio.
  - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
  - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

Yes [ ] No [X]



**GENERAL INTERROGATORIES**  
**PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [ ] NA [X]  
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [X]  
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [X]  
 3.2 If yes, give full and complete information thereto.  
 .....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? ..... Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
TOTAL										

5. Operating Percentages:  
 5.1 A&H loss percent ..... %  
 5.2 A&H cost containment percent ..... %  
 5.3 A&H expense percent excluding cost containment expenses ..... %

6.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ..... \$

6.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date ..... \$

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ ] No [X]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [X]



STATEMENT AS OF MARCH 31, 2021 OF THE Citizens Property Insurance Corporation

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date – Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	N					
2. Alaska	AK	N					
3. Arizona	AZ	N					
4. Arkansas	AR	N					
5. California	CA	N					
6. Colorado	CO	N					
7. Connecticut	CT	N					
8. Delaware	DE	N					
9. Dist. Columbia	DC	N					
10. Florida	FL	L	339,470,624	225,724,380	126,710,201	138,603,938	629,418,321
11. Georgia	GA	N					
12. Hawaii	HI	N					
13. Idaho	ID	N					
14. Illinois	IL	N					
15. Indiana	IN	N					
16. Iowa	IA	N					
17. Kansas	KS	N					
18. Kentucky	KY	N					
19. Louisiana	LA	N					
20. Maine	ME	N					
21. Maryland	MD	N					
22. Massachusetts	MA	N					
23. Michigan	MI	N					
24. Minnesota	MN	N					
25. Mississippi	MS	N					
26. Missouri	MO	N					
27. Montana	MT	N					
28. Nebraska	NE	N					
29. Nevada	NV	N					
30. New Hampshire	NH	N					
31. New Jersey	NJ	N					
32. New Mexico	NM	N					
33. New York	NY	N					
34. No. Carolina	NC	N					
35. No. Dakota	ND	N					
36. Ohio	OH	N					
37. Oklahoma	OK	N					
38. Oregon	OR	N					
39. Pennsylvania	PA	N					
40. Rhode Island	RI	N					
41. So. Carolina	SC	N					
42. So. Dakota	SD	N					
43. Tennessee	TN	N					
44. Texas	TX	N					
45. Utah	UT	N					
46. Vermont	VT	N					
47. Virginia	VA	N					
48. Washington	WA	N					
49. West Virginia	WV	N					
50. Wisconsin	WI	N					
51. Wyoming	WY	N					
52. American Samoa	AS	N					
53. Guam	GU	N					
54. Puerto Rico	PR	N					
55. U.S. Virgin Islands	VI	N					
56. Northern Mariana Islands	MP	N					
57. Canada	CAN	N					
58. Aggregate Other Alien	OT	XXX					
59. Totals	XXX		339,470,624	225,724,380	126,710,201	138,603,938	629,418,321
<b>DETAILS OF WRITE-INS</b>							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page.	XXX						
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX						

(a) Active Status Counts

L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG ..... 1 R – Registered – Non-domiciled RRGs .....  
 E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI) ..... Q – Qualified – Qualified or accredited reinsurer .....  
 D – Domestic Surplus Lines Insurer (DSLII) – Reporting entities authorized to write surplus lines in the state of domicile ..... N – None of the above – Not allowed to write business in the state .....56

Schedule Y - Part 1

**NONE**

Schedule Y - Part 1A

**NONE**

STATEMENT AS OF MARCH 31, 2021 OF THE Citizens Property Insurance Corporation

**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	6,110,960	3,877,579	63.5	35.4
2. Allied lines	101,311,337	35,937,683	35.5	15.5
3. Farmowners multiple peril				
4. Homeowners multiple peril	194,061,646	113,545,476	58.5	42.0
5. Commercial multiple peril				
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical professional liability -occurrence				
11.2 Medical professional liability -claims made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation				
17.1 Other liability occurrence				
17.2 Other liability-claims made				
17.3 Excess Workers' Compensation				
18.1 Products liability-occurrence				
18.2 Products liability-claims made				
19.1,19.2 Private passenger auto liability				
19.3,19.4 Commercial auto liability				
21. Auto physical damage				
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. TOTALS	301,483,943	153,360,738	50.9	31.6
<b>DETAILS OF WRITE-INS</b>				
3401.				
3402.				
3403.				
3498. Sum. of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)				

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	7,096,084	7,096,084	5,158,791
2. Allied lines	107,340,013	107,340,013	89,108,838
3. Farmowners multiple peril			
4. Homeowners multiple peril	225,034,528	225,034,528	131,456,751
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine			
10. Financial guaranty			
11.1 Medical professional liability-occurrence			
11.2 Medical professional liability-claims made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability occurrence			
17.2 Other liability-claims made			
17.3 Excess Workers' Compensation			
18.1 Products liability-occurrence			
18.2 Products liability-claims made			
19.1,19.2 Private passenger auto liability			
19.3,19.4 Commercial auto liability			
21. Auto physical damage			
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. TOTALS	339,470,625	339,470,625	225,724,380
<b>DETAILS OF WRITE-INS</b>			
3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page			
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)			

STATEMENT AS OF MARCH 31, 2021 OF THE Citizens Property Insurance Corporation

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2021 Loss and LAE Payments on Claims Reported as of Prior Year-End	2021 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2021 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2018 + Prior .....	163,836	154,193	318,030	46,105	56	46,161	141,563	9,201	121,433	272,197	23,831	(23,503)	329
2. 2019 .....	51,776	79,243	131,018	11,428	113	11,541	40,727	8,121	70,895	119,743	380	(114)	266
3. Subtotals 2019 + prior .....	215,612	233,436	449,048	57,533	169	57,702	182,290	17,322	192,329	391,941	24,211	(23,617)	594
4. 2020 .....	72,356	246,840	319,195	70,248	12,823	83,071	58,909	18,096	228,556	305,561	56,801	12,635	69,436
5. Subtotals 2020 + prior .....	287,968	480,276	768,243	127,780	12,992	140,773	241,199	35,417	420,885	697,501	81,012	(10,981)	70,031
6. 2021 .....	XXX	XXX	XXX	XXX	23,352	23,352	XXX	21,560	106,360	127,920	XXX	XXX	XXX
7. Totals .....	287,968	480,276	768,243	127,780	36,344	164,125	241,199	56,977	527,245	825,421	81,012	(10,981)	70,031
8. Prior Year-End Surplus As Regards Policy-holders	6,441,806										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 28.1	2. (2.3)	3. 9.1
													Col. 13, Line 7 Line 8
													4. 1.1





## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	<u>Response</u>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	.....NO.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....NO.....

**Explanation:**

**Bar Code:**

1.	 1 0 0 6 4 2 0 2 1 4 9 0 0 0 0 0 1
2.	 1 0 0 6 4 2 0 2 1 4 5 5 0 0 0 0 1
3.	 1 0 0 6 4 2 0 2 1 3 6 5 0 0 0 0 1
4.	 1 0 0 6 4 2 0 2 1 5 0 5 0 0 0 0 1

**OVERFLOW PAGE FOR WRITE-INS**

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STATEMENT AS OF MARCH 31, 2021 OF THE Citizens Property Insurance Corporation

**SCHEDULE A – VERIFICATION**

Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other-than-temporary impairment recognized .....		
8. Deduct current year's depreciation .....		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....		
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE

**SCHEDULE B – VERIFICATION**

Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest points and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other-than-temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

**SCHEDULE BA – VERIFICATION**

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and depreciation .....		
9. Total foreign exchange change in book/adjusted carrying value .....		
10. Deduct current year's other-than-temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12)		

NONE

**SCHEDULE D – VERIFICATION**

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	8,096,132,169	8,113,871,342
2. Cost of bonds and stocks acquired .....	546,514,253	3,011,049,035
3. Accrual of discount .....	1,045,082	4,370,784
4. Unrealized valuation increase (decrease) .....	341,116	(341,116)
5. Total gain (loss) on disposals .....	10,215,045	62,262,447
6. Deduct consideration for bonds and stocks disposed of .....	612,732,015	3,061,045,435
7. Deduct amortization of premium .....	9,689,023	35,627,279
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other-than-temporary impairment recognized .....		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....	759,563	1,592,391
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	8,032,586,190	8,096,132,169
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12)	8,032,586,190	8,096,132,169

STATEMENT AS OF MARCH 31, 2021 OF THE Citizens Property Insurance Corporation

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a).....	6,100,833,941	358,745,256	515,462,731	(8,122,035)	5,935,994,431			6,100,833,941
2. NAIC 2 (a).....	2,101,954,212	265,509,150	116,005,113	(1,138,959)	2,250,319,290			2,101,954,212
3. NAIC 3 (a).....	4,263,931		4,605,572	341,641				4,263,931
4. NAIC 4 (a).....								
5. NAIC 5 (a).....								
6. NAIC 6 (a).....								
7. Total Bonds	8,207,052,083	624,254,406	636,073,416	(8,919,353)	8,186,313,720			8,207,052,083
<b>PREFERRED STOCK</b>								
8. NAIC 1.....								
9. NAIC 2.....								
10. NAIC 3.....								
11. NAIC 4.....								
12. NAIC 5.....								
13. NAIC 6.....								
14. Total Preferred Stock.....								
15. Total Bonds & Preferred Stock	8,207,052,083	624,254,406	636,073,416	(8,919,353)	8,186,313,720			8,207,052,083

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ .....139,837,718 ; NAIC 2 \$ .....13,889,813 ;  
NAIC 3 \$ ..... ; NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

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**SCHEDULE DA - PART 1**

## Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999	153,727,531	XXX	155,019,108	37,202	94,828

**SCHEDULE DA - VERIFICATION**

## Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	109,025,257	229,909,260
2. Cost of short-term investments acquired .....	77,740,154	173,432,401
3. Accrual of discount .....	8,313	1,523,790
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals .....	10,142	62,742
6. Deduct consideration received on disposals .....	32,436,151	294,635,357
7. Deduct amortization of premium.....	620,183	1,267,579
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	153,727,531	109,025,257
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11)	153,727,531	109,025,257

Schedule DB - Part A - Verification

**NONE**

Schedule DB - Part B - Verification

**NONE**

Schedule DB - Part C - Section 1

**NONE**

Schedule DB - Part C - Section 2

**NONE**

Schedule DB - Verification

**NONE**

**SCHEDULE E – PART 2 – VERIFICATION**

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	580,452,539	599,369,114
2. Cost of cash equivalents acquired .....	1,048,474,197	10,221,330,493
3. Accrual of discount .....		201,663
4. Unrealized valuation increase (decrease) .....	15,907	(71,071)
5. Total gain (loss) on disposals.....	(13,896)	(7,827)
6. Deduct consideration received on disposals .....	758,736,818	10,240,360,931
7. Deduct amortization of premium .....	4,657	8,904
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other-than-temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	870,187,271	580,452,539
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	870,187,271	580,452,539

Schedule A - Part 2

**NONE**

Schedule A - Part 3

**NONE**

Schedule B - Part 2

**NONE**

Schedule B - Part 3

**NONE**

Schedule BA - Part 2

**NONE**

Schedule BA - Part 3

**NONE**

STATEMENT AS OF MARCH 31, 2021 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
<b>Bonds - U.S. Governments</b>									
912810-S0-2	UNITED STATES TREASURY NOTE/BOND		02/25/2021	CITIGROUP GLOBAL MKT	XXX	12,352,078	14,700,000	5,025	1.A
912810-SW-9	UNITED STATES TREASURY NOTE/BOND		03/31/2021	VARIOUS	XXX	6,933,782	7,105,000	8,532	1.A
912828-3U-2	UNITED STATES TREASURY NOTE/BOND		03/31/2021	VARIOUS	XXX	9,134,736	8,750,000	75,246	1.A
91282C-AV-3	UNITED STATES TREASURY NOTE/BOND		01/12/2021	NOMURA SECURITIES IN	XXX	12,069,656	12,400,000	17,684	1.A
91282C-BC-4	UNITED STATES TREASURY NOTE/BOND		01/08/2021	CITIGROUP GLOBAL MKT	XXX	13,541,563	13,600,000	1,550	1.A
91282C-BE-0	UNITED STATES TREASURY NOTE/BOND		01/29/2021	JP MORGAN CHASE BANK	XXX	3,010,171	3,015,000	177	1.A
91282C-BL-4	UNITED STATES TREASURY NOTE/BOND		03/18/2021	VARIOUS	XXX	6,860,703	7,060,000	2,515	1.A
912833-WR-7	UNITED STATES TREASURY STRIP COUPON		03/22/2021	VARIOUS	XXX	55,532,504	61,420,000		1.A
<b>0599999 - Bonds - U.S. Governments</b>						119,435,194	128,050,000	110,728	XXX
<b>Bonds - All Other Governments</b>									
<b>Bonds - U.S. States, Territories and Possessions</b>									
917542-WZ-1	STATE OF UTAH		02/05/2021	RAYMOND JAMES & ASSO	XXX	6,056,800	5,000,000	26,389	1.A FE
<b>1799999 - Bonds - U.S. States, Territories and Possessions</b>						6,056,800	5,000,000	26,389	XXX
<b>Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>									
041826-6H-6	ARLINGTON INDEPENDENT SCHOOL DISTRICT/TX		02/05/2021	NATL FINANCIAL SERVI	XXX	1,379,538	1,120,000		1.A FE
592112-TV-8	METROPOLITAN GOVERNMENT OF NASHVILLE & D		01/27/2021	UBS FINANCIAL SERVIC	XXX	2,892,744	2,400,000		1.C FE
736688-LP-5	PORTLAND COMMUNITY COLLEGE DISTRICT		02/02/2021	BNY/SUNTRUST CAPITAL	XXX	604,635	500,000	3,728	1.B FE
<b>2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>						4,876,917	4,020,000	3,728	XXX
<b>Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>									
29270C-V8-5	ENERGY NORTHWEST		02/22/2021	RAYMOND JAMES & ASSO	XXX	4,303,512	3,600,000	26,500	1.C FE
3133A4-BS-4	FREDDIE MAC POOL		02/03/2021	TD WATERHOUSE INVEST	XXX	581,385	550,342	138	1.A
3133KJ-MH-2	FREDDIE MAC POOL		01/26/2021	CITIGROUP GLOBAL MKT	XXX	548,581	517,911	1,122	1.A
3136AL-YX-3	FANNIE MAE REMICS		02/24/2021	STERNE AGEE & LEACH	XXX	509,290	500,012	1,042	1.A
3136AT-PN-8	FANNIE MAE REMICS		03/10/2021	STERNE AGEE & LEACH	XXX	731,143	701,442	750	1.A
3136AV-LK-3	FANNIE MAE REMICS		03/15/2021	STERNE AGEE & LEACH	XXX	1,021,875	1,000,000	1,333	1.A
3136B0-4V-5	FANNIE MAE REMICS		03/10/2021	STERNE AGEE & LEACH	XXX	674,644	660,202	899	1.A
3137BG-ZU-6	FREDDIE MAC REMICS		03/30/2021	CANTOR FITZGERALD &	XXX	1,010,625	1,000,000		1.A
3137BT-KW-0	FREDDIE MAC REMICS		02/22/2021	CANTOR FITZGERALD &	XXX	496,810	478,998	1,071	1.A
3137FC-PZ-1	FREDDIE MAC REMICS		03/26/2021	STERNE AGEE & LEACH	XXX	1,136,873	1,125,617	3,174	1.A
3137FD-DR-0	FREDDIE MAC REMICS		02/23/2021	CANTOR FITZGERALD &	XXX	794,166	765,000	1,785	1.A
3137FJ-X7-9	FREDDIE MAC REMICS		03/02/2021	STERNE AGEE & LEACH	XXX	735,517	674,013	225	1.A
3137FK-R3-2	FREDDIE MAC REMICS		03/26/2021	STERNE AGEE & LEACH	XXX	506,469	475,000	1,531	1.A
3140X6-XZ-9	FANNIE MAE POOL		02/02/2021	MIZUHO SECURITIES US	XXX	836,709	792,268	132	1.A
3140X8-W4-5	FANNIE MAE POOL		02/05/2021	J.P. MORGAN SECURITI	XXX	767,402	720,830	420	1.A
3140X9-V5-1	FANNIE MAE POOL		02/19/2021	HARRIS NESBITT CORP	XXX	2,066,493	1,988,805	1,657	1.A
546486-BV-2	STATE OF LOUISIANA		01/21/2021	UBS FINANCIAL SERVIC	XXX	1,000,000	1,000,000		1.C FE
546486-CC-3	STATE OF LOUISIANA		01/21/2021	UBS FINANCIAL SERVIC	XXX	45,000	45,000		1.C FE
631663-RJ-2	NASSAU COUNTY INTERIM FINANCE AUTHORITY		02/05/2021	GOLDMAN SACHS & CO	XXX	550,000	550,000		1.A FE
631663-RK-9	NASSAU COUNTY INTERIM FINANCE AUTHORITY		02/05/2021	GOLDMAN SACHS & CO	XXX	130,000	130,000		1.A FE
646140-DW-2	NEW JERSEY TURNPIKE AUTHORITY		01/22/2021	CITIGROUP GLOBAL MKT	XXX	1,000,000	1,000,000		1.F FE
646140-DR-1	NEW JERSEY TURNPIKE AUTHORITY		01/25/2021	CTGRP GLBL MKTS INC/	XXX	1,008,930	1,000,000		1.F FE
66285W-PD-2	NORTH TEXAS TOLLWAY AUTHORITY		02/25/2021	RAYMOND JAMES & ASSO	XXX	1,843,038	1,580,000	13,167	1.E FE
677561-LH-3	STATE OF OHIO		03/29/2021	NATL FINANCIAL SERVI	XXX	519,790	500,000	3,375	1.C FE
91412H-JR-5	UNIVERSITY OF CALIFORNIA		02/24/2021	JEFFERIES & COMPANY	XXX	400,000	400,000		1.C FE
91412H-LD-3	UNIVERSITY OF CALIFORNIA		02/26/2021	JEFFERIES & COMPANY	XXX	1,000,000	1,000,000		1.D FE
91412H-LF-8	UNIVERSITY OF CALIFORNIA		02/26/2021	JEFFERIES & COMPANY	XXX	1,015,000	1,015,000		1.D FE
914437-WG-9	UNIVERSITY OF MASSACHUSETTS BUILDING AUT		03/17/2021	CITIGROUP GLOBAL MKT	XXX	935,000	935,000		1.C FE
915115-5X-3	PERMANENT UNIVERSITY FUND - UNIVERSITY O		01/12/2021	RAYMOND JAMES & ASSO	XXX	3,180,275	2,630,000	4,749	1.A FE
91523N-WG-7	UNIVERSITY OF WASHINGTON		02/11/2021	GOLDMAN SACHS & CO	XXX	170,000	170,000		1.B FE
92778W-KX-3	VIRGINIA COLLEGE BUILDING AUTHORITY		01/14/2021	NATIONAL FINL SVCS C	XXX	7,010,990	7,000,000		1.B FE
934864-BQ-1	COUNTY OF WARREN KY		01/29/2021	MERRILL LYNCH PIERCE	XXX	1,695,000	1,695,000		1.D FE
97709T-BR-6	STATE OF WISCONSIN ENVIRONMENTAL IMPROVE		02/02/2021	RAYMOND JAMES & ASSO	XXX	1,569,191	1,300,000	11,375	1.A FE
977100-HP-4	STATE OF WISCONSIN		02/11/2021	BARCLAYS CAPITAL FIX	XXX	1,000,000	1,000,000		1.C FE
<b>3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>						40,793,707	38,500,439	74,444	XXX
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>									
00206R-MH-2	AT&T INC		03/19/2021	VARIOUS	XXX	7,075,000	7,075,000		2.B FE
00206R-MJ-8	AT&T INC		03/19/2021	CITIGROUP GLOBAL MKT	XXX	424,596	425,000		2.B FE

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STATEMENT AS OF MARCH 31, 2021 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
00206R-ML-3	AT&T INC.		03/19/2021	CITIGROUP GLOBAL MKT	XXX	10,182,966	10,200,000		2 B FE
00287Y-BX-6	ABBVIE INC.		03/25/2021	BARCLAYS CAPITAL FIX	XXX	341,030	320,000	3,641	2 B FE
00846U-AN-1	AGILENT TECHNOLOGIES INC.		03/03/2021	CITIGROUP GLOBAL MKT	XXX	4,741,545	4,750,000		2 A FE
00912X-AN-4	AIR LEASE CORP.		01/19/2021	DEUTSCHE BANC/ALEX B.	XXX	73,659	67,000	997	2 B FE
00914A-AJ-1	AIR LEASE CORP.		01/21/2021	BARCLAYS CAPITAL FIX	XXX	264,850	250,000	200	2 B FE
00914A-AL-6	AIR LEASE CORP.		01/19/2021	CTGRP GLBL MKTS INC/	XXX	4,196,946	4,225,000		2 B FE
015271-AW-9	ALEXANDRIA REAL ESTATE EQUITIES INC.		02/03/2021	GOLDMAN SACHS & CO.	XXX	1,993,820	2,000,000		2 A FE
02209S-BM-4	ALTRIA GROUP INC.		02/01/2021	CREDIT SUISSE FIRST.	XXX	198,822	200,000		2 B FE
025816-CG-2	AMERICAN EXPRESS CO.		02/22/2021	BANC/AMERICA SECUR.L	XXX	250,153	235,000	392	1 G FE
02665W-DW-8	AMERICAN HONDA FINANCE CORP.		03/22/2021	JPM SECURITIES-FIXED.	XXX	4,741,973	4,750,000		1 G FE
03073E-AS-4	AMERISOURCEBERGEN CORP.		03/25/2021	J.P. MORGAN SECURITI	XXX	1,750,000	1,750,000		1 G FE
031162-CP-3	AMGEN INC.		02/17/2021	BANC/AMERICA SECUR.L	XXX	718,970	700,000	5,050	2 A FE
036752-AP-8	ANTHEM INC.		03/08/2021	BARCLAYS CAPITAL INC.	XXX	2,988,450	3,000,000		2 B FE
037833-EC-0	APPLE INC.		02/01/2021	GOLDMAN SACHS & CO.	XXX	349,157	350,000		1 B FE
037833-ED-8	APPLE INC.		02/01/2021	JPM SECURITIES-FIXED.	XXX	3,174,111	3,175,000		1 B FE
037833-EE-6	APPLE INC.		02/01/2021	GOLDMAN SACHS & CO.	XXX	4,992,100	5,000,000		1 B FE
04010L-BA-0	ARES CAPITAL CORP.		01/06/2021	JPM SECURITIES-FIXED.	XXX	4,182,906	4,200,000		2 C FE
049560-AU-9	ATMOS ENERGY CORP.		03/04/2021	J.P. MORGAN SECURITI	XXX	999,960	1,000,000		1 G FE
05591R-AB-0	BMW VEHICLE LEASE TRUST 2021-1		03/02/2021	MIZUHO SECURITIES US.	XXX	464,996	465,000		1 A FE
06050T-MX-7	BANK AMER N A CHARLOTTE N C 08APR22		03/10/2021	BANC/AMERICA SECUR.L	XXX	2,550,000	2,550,000		1 E FE
06051G-HC-6	BANK OF AMERICA CORP.		01/27/2021	BANC/AMERICA SECUR.L	XXX	5,241,150	5,000,000	16,272	1 F FE
06051G-JD-2	BANK OF AMERICA CORP.		02/22/2021	BANC/AMERICA SECUR.L	XXX	1,113,871	1,100,000	2,620	1 F FE
06051G-JQ-3	BANK OF AMERICA CORP.		03/08/2021	BANC/AMERICA SECUR.L	XXX	3,500,000	3,500,000		1 F FE
06406R-AR-8	BANK OF NEW YORK MELLON CORP/THE		01/21/2021	GOLDMAN SACHS & CO.	XXX	3,498,705	3,500,000		1 E FE
072863-AG-8	BAYLOR SCOTT & WHITE HOLDINGS		01/14/2021	J.P. MORGAN SECURITI	XXX	130,000	130,000		1 D FE
075887-CL-1	BECTON DICKINSON AND CO.		02/08/2021	MORGAN STANLEY & CO.	XXX	11,255,000	11,255,000		2 C FE
097023-DD-4	BOEING CO/THE		02/02/2021	BANC/AMERICA SECUR.L	XXX	1,250,000	1,250,000		2 C FE
11120V-AK-9	BRIXMOR OPERATING PARTNERSHIP LP.		03/02/2021	VARIOUS	XXX	755,755	755,000		2 C FE
11135F-AQ-4	BROADCOM INC.		01/04/2021	MARKETAXESS CORP.	XXX	1,774,502	1,547,000	9,095	2 C FE
11135F-AS-0	BROADCOM INC.		01/04/2021	MARKETAXESS CORP.	XXX	1,406,419	1,201,000	7,316	2 C FE
125523-CM-0	CIGNA CORP.		03/01/2021	CITIGROUP GLOBAL MKT	XXX	3,246,230	3,250,000		2 B FE
125523-CN-8	CIGNA CORP.		03/01/2021	WELLS FARGO SECS LLC.	XXX	730,000	730,000		2 B FE
125523-CP-3	CIGNA CORP.		03/01/2021	WELLS FARGO SECS LLC.	XXX	1,499,565	1,500,000		2 B FE
12598A-AB-6	CNH EQUIPMENT TRUST 2021-A		03/09/2021	CITIGROUP GLOBAL MKT	XXX	894,966	895,000		1 A FE
126650-DP-2	CVS HEALTH CORP.		03/31/2021	CREDIT SUISSE FIRST.	XXX	1,389,195	1,500,000	4,950	2 B FE
134429-AY-5	CAMPBELL SOUP CO.		01/27/2021	TORONTO DOMINION SEC.	XXX	1,984,190	1,923,000	23,637	2 B FE
14316N-AB-5	CARMAX AUTO OWNER TRUST 2021-1		01/20/2021	MITSUBISHI UFJ SECS.	XXX	1,044,990	1,045,000		1 A FE
14913R-2J-5	CATERPILLAR FINANCIAL SERVICES CORP.		02/22/2021	CITIGROUP GLOBAL MKT	XXX	324,721	325,000		1 F FE
15189W-AM-2	CENTERPOINT ENERGY RESOURCES CORP.		02/26/2021	MITSUBISHI UFJ SECS.	XXX	224,782	225,000		1 G FE
15189W-AN-0	CENTERPOINT ENERGY RESOURCES CORP.		02/26/2021	MITSUBISHI UFJ SECS.	XXX	4,085,000	4,085,000		1 G FE
172967-MS-7	CITIGROUP INC.		01/22/2021	MORGAN STANLEY & CO.	XXX	2,090,380	2,000,000	7,573	1 G FE
17308C-C4-6	CITIGROUP INC.		02/18/2021	WELLS FARGO SECS LLC.	XXX	1,165,767	1,150,000	7,976	1 G FE
17327C-AM-5	CITIGROUP INC.		01/22/2021	CITIGROUP GLOBAL MKT	XXX	1,000,980	1,000,000		1 G FE
177376-AG-5	CITRIX SYSTEMS INC.		02/09/2021	JPM SECURITIES-FIXED.	XXX	1,347,111	1,350,000		2 B FE
22822V-AV-3	CROWN CASTLE INTERNATIONAL CORP.		02/08/2021	CITIGROUP GLOBAL MKT	XXX	14,155,412	14,200,000		2 C FE
22822V-AW-1	CROWN CASTLE INTERNATIONAL CORP.		02/08/2021	CITIGROUP GLOBAL MKT	XXX	1,393,644	1,400,000		2 C FE
23338V-AM-8	DTE ELECTRIC CO.		01/25/2021	MORGAN STANLEY & CO.	XXX	2,179,980	2,000,000	21,292	1 E FE
25746U-DG-1	DOMINION ENERGY INC.		01/25/2021	VARIOUS	XXX	3,097,663	2,750,000	27,797	2 B FE
25746U-DK-2	DOMINION ENERGY INC.		03/29/2021	VARIOUS	XXX	5,669,787	5,700,000		2 B FE
26441C-BH-7	DUKE ENERGY CORP.		01/13/2021	WELLS FARGO SECS LLC.	XXX	1,578,870	1,500,000	4,492	2 B FE
29364G-AN-3	ENTERGY CORP.		03/02/2021	CITIGROUP GLOBAL MKT	XXX	244,147	245,000		2 B FE
30040W-AF-5	EVERSOURCE ENERGY		02/22/2021	JANE STREET EXECUTIO.	XXX	246,488	210,000	3,545	2 A FE
30040W-AL-2	EVERSOURCE ENERGY		03/08/2021	CITIGROUP GLOBAL MKT	XXX	8,467,190	8,500,000		2 A FE
31620M-BP-0	FIDELITY NATIONAL INFORMATION SERVICES I		02/23/2021	VARIOUS	XXX	3,187,480	3,190,000		2 B FE
31620M-BQ-8	FIDELITY NATIONAL INFORMATION SERVICES I		02/23/2021	J.P. MORGAN SECURITI	XXX	349,794	350,000		2 B FE
31620M-BS-4	FIDELITY NATIONAL INFORMATION SERVICES I		02/23/2021	JPM SECURITIES-FIXED.	XXX	3,082,113	3,100,000		2 B FE
31620M-BT-2	FIDELITY NATIONAL INFORMATION SERVICES I		02/23/2021	J.P. MORGAN SECURITI	XXX	4,472,055	4,500,000		2 B FE
337738-AU-2	FISERV INC.		02/16/2021	VARIOUS	XXX	7,144,751	6,375,000	27,161	2 B FE
343498-AC-5	FLOWERS FOODS INC.		03/02/2021	DEUTSCHE BANC/ALEX B.	XXX	1,119,533	1,125,000		2 B FE
34532N-AB-1	FORD CREDIT AUTO OWNER TRUST 2021-A		02/17/2021	SMBC NIKKO SECS AMER.	XXX	599,995	600,000		1 A FE
34532Q-AD-0	FORD CREDIT AUTO LEASE TRUST 2021-A		01/20/2021	CITIGROUP GLOBAL MKT	XXX	209,979	210,000		1 A FE

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STATEMENT AS OF MARCH 31, 2021 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
34959E-AB-5	FORTINET INC		02/24/2021	BANC/AMERICA SECUR.L	XXX	4,017,295	4,031,000		2 A FE
36261L-AB-7	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA		01/12/2021	DEUTSCHE BANK ALEX B	XXX	994,935	995,000		1 A FE
36261R-AB-4	GM FINANCIAL LEASING TRUST		02/17/2021	RBC CAPITAL MARKETS	XXX	234,987	235,000		1 A FE
36261R-AD-0	GM FINANCIAL LEASING TRUST		02/17/2021	RBC CAPITAL MARKETS	XXX	234,965	235,000		1 A FE
37045X-DD-5	GENERAL MOTORS FINANCIAL CO INC		01/05/2021	DEUTSCHE BANC/ALEX B	XXX	5,464,433	5,475,000		2 C FE
37045X-DE-3	GENERAL MOTORS FINANCIAL CO INC		01/05/2021	DEUTSCHE BANK ALEX B	XXX	1,400,000	1,400,000		2 C FE
38141G-XP-4	GOLDMAN SACHS GROUP INC/THE		01/20/2021	GOLDMAN SACHS & CO	XXX	1,250,000	1,250,000		1 F FE
38141G-XR-0	GOLDMAN SACHS GROUP INC/THE		01/21/2021	VARIOUS	XXX	3,623,740	3,625,000		1 F FE
38141G-XZ-2	GOLDMAN SACHS GROUP INC/THE		03/01/2021	GOLDMAN SACHS & CO	XXX	1,750,000	1,750,000		1 F FE
41284N-AC-4	HARLEY-DAVIDSON MOTORCYCLE TRUST 2021-A		02/09/2021	JPM SECURITIES-FIXED	XXX	4,568,922	4,570,000		1 A FE
437076-CE-0	HOME DEPOT INC/THE		01/04/2021	JPM SECURITIES-FIXED	XXX	347,841	350,000		1 F FE
452327-AL-3	ILLUMINA INC		03/16/2021	GOLDMAN SACHS & CO	XXX	1,274,975	1,275,000		2 B FE
46647P-BZ-8	JPMORGAN CHASE & CO		03/09/2021	J.P. MORGAN SECURITI	XXX	1,820,000	1,820,000		1 F FE
46647P-CA-2	JPMORGAN CHASE & CO		03/09/2021	J.P. MORGAN SECURITI	XXX	1,250,000	1,250,000		1 F FE
47788U-AB-8	JOHN DEERE OWNER TRUST 2021		03/02/2021	CITIGROUP GLOBAL MKT	XXX	224,975	225,000		1 A FE
49271V-AL-4	KEURIG DR PEPPER INC		03/01/2021	BANC/AMERICA SECUR.L	XXX	749,978	750,000		2 B FE
49271V-AN-0	KEURIG DR PEPPER INC		03/01/2021	JPM SECURITIES-FIXED	XXX	54,829	55,000		2 B FE
501044-DQ-1	KROGER CO/THE		01/05/2021	U.S. BANCORP INVESTM	XXX	1,995,420	2,000,000		2 B FE
548661-EA-1	LOWE'S COS INC		03/29/2021	CITIGROUP GLOBAL MKT	XXX	11,398,974	11,400,000		2 A FE
571903-BG-7	MARRIOTT INTERNATIONAL INC/MD		03/03/2021	WELLS FARGO SECS LLC	XXX	184,639	185,000		2 C FE
574599-BQ-8	MASCO CORP		02/18/2021	DEUTSCHE BANC/ALEX B	XXX	6,948,690	7,000,000		2 B FE
574599-BS-4	MASCO CORP		02/18/2021	WELLS FARGO SECS LLC	XXX	1,222,991	1,225,000		2 B FE
58770G-AD-2	MERCEDES-BENZ AUTO LEASE TRUST 2021-A		01/20/2021	MITSUBISHI UFJ SECS	XXX	274,975	275,000		1 A FE
595112-BR-3	MICRON TECHNOLOGY INC		01/25/2021	TORONTO DOMINION SEC	XXX	985,106	945,000	6,096	2 C FE
617446-8L-6	MORGAN STANLEY		01/13/2021	NATL FINANCIAL SERVI	XXX	800,783	750,000	9,728	1 F FE
617446-8W-2	MORGAN STANLEY		01/20/2021	MORGAN STANLEY & CO	XXX	5,275,000	5,275,000		1 F FE
63743H-EU-2	NATIONAL RURAL UTILITIES COOPERATIVE FIN		02/01/2021	RBC CAPITAL MARKETS	XXX	624,569	625,000		1 F FE
65339K-BR-0	NEXTERA ENERGY CAPITAL HOLDINGS INC		01/13/2021	MORGAN STANLEY & CO	XXX	1,291,638	1,250,000	3,438	2 A FE
65339K-BT-6	NEXTERA ENERGY CAPITAL HOLDINGS INC		02/17/2021	JPM SECURITIES-FIXED	XXX	3,380,000	3,380,000		2 A FE
65339K-BU-3	NEXTERA ENERGY CAPITAL HOLDINGS INC		03/15/2021	CREDIT SUISSE FIRST	XXX	1,999,800	2,000,000		2 A FE
665772-CT-4	NORTHERN STATES POWER CO/MN		03/23/2021	U.S. BANCORP INVESTM	XXX	2,240,595	2,250,000		1 E FE
68235P-AJ-7	ONE GAS INC		03/08/2021	BANC/AMERICA SECUR.L	XXX	1,474,558	1,475,000		2 A FE
68235P-AL-2	ONE GAS INC		03/08/2021	BANC/AMERICA SECUR.L	XXX	2,996,550	3,000,000		2 A FE
68389X-BZ-7	ORACLE CORP		03/22/2021	WELLS FARGO SECS LLC	XXX	347,641	350,000		2 A FE
693506-BU-0	PPG INDUSTRIES INC		03/01/2021	BNP PARIBAS SEC CORP	XXX	3,480,120	3,500,000		1 G FE
69352P-AQ-6	PPL CAPITAL FUNDING INC		02/22/2021	RBC CAPITAL MARKETS	XXX	244,064	210,000	3,104	2 A FE
70450Y-AH-6	PAYPAL HOLDINGS INC		02/22/2021	MORGAN STANLEY & CO	XXX	247,404	240,000	1,273	2 A FE
723787-AR-8	PIONEER NATURAL RESOURCES CO		01/14/2021	BANC/AMERICA SECUR.L	XXX	388,994	390,000		2 B FE
723787-AS-6	PIONEER NATURAL RESOURCES CO		01/14/2021	VARIOUS	XXX	1,679,311	1,680,000		2 B FE
723787-AT-4	PIONEER NATURAL RESOURCES CO		01/14/2021	J.P. MORGAN SECURITI	XXX	2,389,546	2,390,000		2 B FE
744573-AQ-9	PUBLIC SERVICE ENTERPRISE GROUP INC		02/22/2021	JANE STREET EXECUTIO	XXX	200,474	210,000	84	2 B FE
78486Q-AF-8	SVB FINANCIAL GROUP		01/27/2021	VARIOUS	XXX	2,892,867	2,900,000		2 B FE
80286N-AD-8	SANTANDER DRIVE AUTO RECEIVABLES TRUST 2		02/09/2021	JPM SECURITIES-FIXED	XXX	1,549,935	1,550,000		1 A FE
808513-BM-6	CHARLES SCHWAB CORP/THE		03/16/2021	CREDIT SUISSE FIRST	XXX	1,150,000	1,150,000		1 F FE
808513-BN-4	CHARLES SCHWAB CORP/THE		03/16/2021	CREDIT SUISSE FIRST	XXX	389,805	390,000		1 F FE
842587-DG-9	SOUTHERN CO/THE		02/23/2021	SCOTIA CAITAL (USA)	XXX	1,049,906	1,050,000		2 A FE
842587-DH-7	SOUTHERN CO/THE		02/23/2021	SCOTIA CAITAL (USA)	XXX	1,386,692	1,390,000		2 A FE
8426EP-AD-0	SOUTHERN CO GAS CAPITAL CORP		01/13/2021	GOLDMAN SACHS & CO	XXX	1,491,285	1,500,000		2 A FE
84364E-AW-0	SOUTHERN POWER CO		01/05/2021	JPM SECURITIES-FIXED	XXX	2,169,671	2,175,000		2 A FE
845437-BS-0	SOUTHWESTERN ELECTRIC POWER CO		03/08/2021	BARCLAYS CAPITAL INC	XXX	6,999,300	7,000,000		2 A FE
879360-AA-3	TELEDYNE TECHNOLOGIES INC		03/08/2021	BANC/AMERICA SECUR.L	XXX	1,774,468	1,775,000		2 C FE
879360-AB-1	TELEDYNE TECHNOLOGIES INC		03/08/2021	BANC/AMERICA SECUR.L	XXX	374,565	375,000		2 C FE
879360-AD-7	TELEDYNE TECHNOLOGIES INC		03/08/2021	BANC/AMERICA SECUR.L	XXX	3,068,051	3,075,000		2 C FE
883203-CC-3	TEXTRON INC		03/01/2021	CREDIT SUISSE FIRST	XXX	182,114	185,000	2,619	2 B FE
892331-AN-9	TOYOTA MOTOR CORP		03/18/2021	JPM SECURITIES-FIXED	XXX	2,000,000	2,000,000		1 E FE
89236T-HX-6	TOYOTA MOTOR CREDIT CORP		01/06/2021	CITIGROUP GLOBAL MKT	XXX	10,990,870	11,000,000		1 E FE
89240B-AB-4	TOYOTA AUTO RECEIVABLES 2021-A OWNER TRU		02/02/2021	MITSUBISHI UFJ SECS	XXX	249,998	250,000		1 A FE
896517-AB-5	TRINITY HEALTH CORP		01/12/2021	GOLDMAN SACHS & CO	XXX	1,400,000	1,400,000		1 D FE
89788M-AB-8	TRUIST FINANCIAL CORP		01/25/2021	DAIWA CAP MKTS AMERI	XXX	1,385,721	1,350,000	3,803	1 G FE
913017-CY-3	RAYTHEON TECHNOLOGIES CORP		03/17/2021	MERRILL LYNCH PIERCE	XXX	1,125,550	1,000,000	14,094	2 A FE
91913Y-BA-7	VALERO ENERGY CORP		01/13/2021	BARCLAYS CAPITAL INC	XXX	2,107,493	2,090,000	8,708	2 B FE

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STATEMENT AS OF MARCH 31, 2021 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
92343V-GD-0	VERIZON COMMUNICATIONS INC		03/11/2021	CITIGROUP GLOBAL MKT	XXX	2,400,000	2,400,000		2 A FE
92343V-GF-5	VERIZON COMMUNICATIONS INC		03/11/2021	CITIGROUP GLOBAL MKT	XXX	599,964	600,000		2 A FE
92343V-GH-1	VERIZON COMMUNICATIONS INC		03/11/2021	MORGAN STANLEY & CO.	XXX	5,497,525	5,500,000		2 A FE
92343V-GJ-7	VERIZON COMMUNICATIONS INC		03/11/2021	MORGAN STANLEY & CO.	XXX	3,734,588	3,750,000		2 A FE
92343V-GK-4	VERIZON COMMUNICATIONS INC		03/11/2021	MORGAN STANLEY & CO.	XXX	6,096,462	6,100,000		2 A FE
92936U-AH-2	WP CAREY INC		02/16/2021	WELLS FARGO SECS LLC	XXX	266,549	270,000		2 B FE
92939U-AF-3	WEC ENERGY GROUP INC		03/16/2021	VARIOUS	XXX	2,848,832	2,850,000		2 A FE
94973V-AX-5	ANTHEM INC		01/25/2021	MORGAN STANLEY & CO.	XXX	517,990	500,000	3,125	2 B FE
949746-SH-5	WELLS FARGO & CO.		01/22/2021	MORGAN STANLEY & CO.	XXX	1,373,750	1,250,000	9,688	2 A FE
969457-BY-5	WILLIAMS COS INC/THE		02/25/2021	TORONTO DOMINION SEC	XXX	2,988,930	3,000,000		2 B FE
98164E-AB-1	WORLD OMNI AUTO RECEIVABLES TRUST 2021-A		02/03/2021	MIZUHO SECURITIES US	XXX	274,992	275,000		1 A FE
98164E-AC-9	WORLD OMNI AUTO RECEIVABLES TRUST 2021-A		02/03/2021	BK OF NY/MIZUHO SECU	XXX	199,986	200,000		1 A FE
98389B-AW-0	XCEL ENERGY INC		01/13/2021	MERRILL LYNCH PIERCE	XXX	1,341,100	1,250,000	3,972	2 A FE
29250N-BD-6	ENBRIDGE INC	A	02/16/2021	DEUTSCHE BK SECS INC	XXX	2,290,000	2,290,000		2 A FE
78015K-7L-2	ROYAL BANK OF CANADA	A	01/13/2021	RBC CAPITAL MARKETS	XXX	2,499,925	2,500,000		1 F FE
78015K-7M-0	ROYAL BANK OF CANADA	A	01/13/2021	RBC CAPITAL MARKETS	XXX	1,500,000	1,500,000		1 F FE
891140-CM-8	TORONTO-DOMINION BANK/THE	A	01/04/2021	TORONTO DOMINION SEC	XXX	824,258	825,000		1 D FE
891140-CN-6	TORONTO-DOMINION BANK/THE	A	01/04/2021	TD SECURITIES (USA)	XXX	2,000,000	2,000,000		1 D FE
891140-CO-9	TORONTO-DOMINION BANK/THE	A	03/02/2021	TORONTO DOMINION SEC	XXX	1,174,204	1,175,000		1 D FE
05964H-AM-7	BANCO SANTANDER SA	D	03/23/2021	CITIGROUP GLOBAL MKT	XXX	1,400,000	1,400,000		1 G FE
06738E-BR-5	BARCLAYS PLC	D	03/03/2021	BARCLAYS CAPITAL INC	XXX	6,875,000	6,875,000		2 B FE
225433-AC-5	CREDIT SUISSE GROUP AG	D	03/18/2021	CREDIT SUISSE FIRST	XXX	2,931,012	2,700,000	49,500	2 A FE
22550L-2E-0	CREDIT SUISSE AG/NEW YORK NY	D	01/26/2021	CREDIT SUISSE FIRST	XXX	400,000	400,000		1 E FE
22550U-AB-7	CREDIT SUISSE AG/NEW YORK NY	D	01/26/2021	CREDIT SUISSE FIRST	XXX	750,000	750,000		1 E FE
25160P-AF-4	DEUTSCHE BANK AG/NEW YORK NY	D	03/16/2021	DEUTSCHE BANK/ALEX B	XXX	2,000,000	2,000,000		2 A FE
361640-NA-2	GE CAPITAL INTERNATIONAL FUNDING CO UNLI	D	02/11/2021	VARIOUS	XXX	8,891,675	7,500,000	83,758	2 A FE
40049J-AV-9	GRUPO TELEVISIA SAB	D	03/10/2021	CITIBANK, NA	XXX	160,988	135,000	4,323	2 A FE
456837-AV-5	ING GROEP NV	D	03/24/2021	GOLDMAN SACHS & CO.	XXX	5,675,000	5,675,000		1 G FE
456837-AW-3	ING GROEP NV	D	03/24/2021	GOLDMAN SACHS & CO.	XXX	5,245,000	5,245,000		1 G FE
53944Y-AN-3	LLOYDS BANKING GROUP PLC	D	03/04/2021	CITIGROUP GLOBAL MKT	XXX	325,000	325,000		1 G FE
60687Y-BQ-1	MIZUHO FINANCIAL GROUP INC	D	02/16/2021	BK OF NY/MIZUHO SECU	XXX	6,200,000	6,200,000		1 G FE
80281L-AN-5	SANTANDER UK GROUP HOLDINGS PLC	D	03/08/2021	JPM SECURITIES-FIXED	XXX	3,500,000	3,500,000		2 A FE
85917P-AA-5	STERIS IRISH FINCO UNLTD CO	D	03/24/2021	JPM SECURITIES-FIXED	XXX	1,223,738	1,225,000		2 B FE
86562M-CC-2	SUMITOMO MITSUI FINANCIAL GROUP INC	D	01/04/2021	VARIOUS	XXX	1,465,000	1,465,000		1 G FE
<b>3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>						<b>375,351,635</b>	<b>371,389,000</b>	<b>381,315</b>	<b>XXX</b>
Bonds - Hybrid Securities									
Bonds - Parent, Subsidiaries and Affiliates									
Bonds - SVO Identified Funds									
Bonds - Unaffiliated Bank Loans									
8399997 - Bonds - Subtotals - Bonds - Part 3						546,514,253	546,959,439	596,603	XXX
8399999 - Bonds - Subtotals - Bonds						546,514,253	546,959,439	596,603	XXX
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred									
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred									
Preferred Stocks - Parent, Subsidiaries and Affiliates Perpetual Preferred									
Preferred Stocks - Parent, Subsidiaries and Affiliates Redeemable Preferred									
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded									
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other									
Common Stocks - Parent, Subsidiaries, and Affiliates Publicly Traded									
Common Stocks - Parent, Subsidiaries and Affiliates Other									
Common Stocks - Mutual Funds									
Common Stocks - Unit Investment Trusts									
Common Stocks - Closed-End Funds									
<b>9999999 Totals</b>						<b>546,514,253</b>	<b>XXX</b>	<b>596,603</b>	<b>XXX</b>

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**STATEMENT AS OF MARCH 31, 2021 OF THE Citizens Property Insurance Corporation**

**SCHEDULE D - PART 4**

**Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter**

1 CUSIP Identification	2 Description	3 For eig n Disposal Date	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
										11 Unrealized Valuation Increase/(Decrease)	12 Current Year's (Amortization)/Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
<b>Bonds - U.S. Governments</b>																					
36179U-07-0	GINNIE MAE 11 POOL		03/01/2021	PAYDOWN	XXX	873,615	873,615	938,044	908,478		(34,863)		(34,863)		873,615			6,885	04/01/2049	1.A	
3622A2-TU-6	GINNIE MAE 1 POOL GOVERNMENT NATIONAL		03/01/2021	PAYDOWN	XXX	292,536	292,536	308,169	295,599		(3,063)		(3,063)		292,536			1,918	04/01/2025	1.A	
38378M-WF-8	MORTGAGE ASSOCIATION GOVERNMENT NATIONAL		03/01/2021	PAYDOWN	XXX	27,456	27,456	27,533	27,468		(12)		(12)		27,456			67	08/01/2025	1.A	
38380C-EJ-8	MORTGAGE ASSOCIATION GOVERNMENT NATIONAL		03/01/2021	PAYDOWN	XXX	54,336	54,336	57,765	57,593		(3,257)		(3,257)		54,336			223	03/01/2039	1.A	
38380W-ZN-2	MORTGAGE ASSOCIATION UNITED STATES TREASURY		03/01/2021	PAYDOWN	XXX	34,126	34,126	35,108	35,033		(906)		(906)		34,126			140	09/01/2046	1.A	
912828-2U-3	NOTE/BOND UNITED STATES TREASURY		02/25/2021	VARIOUS	XXX	7,578,288	7,200,000	7,060,652	7,122,369		3,073		3,073		7,125,442	452,846	452,846	66,226	08/31/2024	1.A	
912828-3Q-1	NOTE/BOND UNITED STATES TREASURY		01/15/2021	MATURITY	XXX	5,600,000	5,600,000	5,579,777	5,599,752		248		248		5,600,000			56,000	01/15/2021	1.A	
912828-4V-9	NOTE/BOND UNITED STATES TREASURY		03/11/2021	MORGAN STANLEY & CO.	XXX	6,148,828	5,500,000	5,396,777	5,417,688		1,837		1,837		5,419,525	729,303	729,303	89,983	08/15/2028	1.A	
912828-5Y-2	FLOATING RATE NOTE UNITED STATES TREASURY		01/31/2021	MATURITY	XXX	3,000,000	3,000,000	2,998,400	2,999,930		70		70		3,000,000			1,559	01/31/2021	1.A	
912828-C5-7	NOTE/BOND UNITED STATES TREASURY		03/31/2021	MATURITY	XXX	47,750,000	47,750,000	47,827,441	47,771,237		(21,237)		(21,237)		47,750,000			537,188	03/31/2021	1.A	
912828-P8-7	NOTE/BOND UNITED STATES TREASURY		02/28/2021	MATURITY	XXX	1,200,000	1,200,000	1,203,281	1,200,117		(117)		(117)		1,200,000			6,750	02/28/2021	1.A	
912828-Q3-7	NOTE/BOND UNITED STATES TREASURY		03/31/2021	MATURITY	XXX	11,393,000	11,393,000	11,399,337	11,389,629		3,371		3,371		11,393,000			71,206	03/31/2021	1.A	
912828-TJ-9	NOTE/BOND UNITED STATES TREASURY		02/25/2021	CITIGROUP GLOBAL MKT	XXX	5,109,749	5,000,000	5,053,747	5,015,397		(1,432)		(1,432)		5,013,965	95,784	95,784	43,094	08/15/2022	1.A	
912828-X8-8	NOTE/BOND UNITED STATES TREASURY		03/11/2021	GOLDMAN SACHS & CO.	XXX	1,244,516	1,150,000	1,127,809	1,134,265		441		441		1,134,705	109,810	109,810	8,828	05/15/2027	1.A	
912828-XT-2	NOTE/BOND UNITED STATES TREASURY		01/06/2021	JPM SECURITIES-FIXED	XXX	211,929	200,000	199,712	199,853		1		1		199,854	12,076	12,076	407	05/31/2024	1.A	
912828-Y8-7	NOTE/BOND UNITED STATES TREASURY		01/14/2021	BNP PARIBAS SEC CORP	XXX	4,733,789	4,500,000	4,604,648	4,590,326		(1,224)		(1,224)		4,589,102	144,687	144,687	36,807	07/31/2024	1.A	
912828-YB-0	NOTE/BOND UNITED STATES TREASURY		03/11/2021	BEAR STEARNS SECURIT	XXX	5,321,266	5,200,000	5,142,633	5,149,604		1,038		1,038		5,150,641	170,625	170,625	48,086	08/15/2029	1.A	
912828-YV-6	NOTE/BOND UNITED STATES TREASURY		03/18/2021	J.P. MORGAN SECURITI	XXX	1,950,165	1,885,000	1,986,392	1,980,220		(5,130)		(5,130)		1,975,090	(24,925)	(24,925)	8,467	11/30/2024	1.A	
912828-ZY-9	NOTE/BOND UNITED STATES TREASURY		02/18/2021	J.P. MORGAN SECURITI	XXX	4,997,656	5,000,000	4,992,383	4,993,542		342		342		4,993,884	3,773	3,773	3,729	07/15/2023	1.A	
91282C-AR-2	NOTE/BOND UNITED STATES TREASURY		03/03/2021	J.P. MORGAN SECURITI	XXX	990,193	990,000	989,265	989,306		65		65		989,371	822	822	424	10/31/2022	1.A	
91282C-AZ-4	NOTE/BOND CITIGROUP GLOBAL MKT		02/24/2021	CITIGROUP GLOBAL MKT	XXX	1,244,264	1,255,000	1,254,510	1,254,512		15		15		1,254,527	(10,263)	(10,263)	1,125	11/30/2025	1.A	
<b>0599999 - Bonds - U.S. Governments</b>						109,755,712	108,105,069	108,183,384	108,131,917		(60,744)		(60,744)		108,071,173	1,684,539	1,684,539	989,111	XXX	XXX	
<b>Bonds - All Other Governments</b>																					
<b>Bonds - U.S. States, Territories and Possessions</b>																					
546417-DW-3	STATE OF LOUISIANA		02/08/2021	RAYMOND JAMES & ASSO.	XXX	10,217,250	10,000,000	10,000,000	10,000,000					10,000,000		217,250	217,250	32,823	06/01/2031	1.D FE	
546417-DX-1	STATE OF LOUISIANA		03/01/2021	GOLDMAN SACHS & CO.	XXX	2,965,350	3,000,000	3,000,000	3,000,000					3,000,000		(34,650)	(34,650)	14,291	06/01/2032	1.D FE	
658256-3B-6	STATE OF NORTH CAROLINA		02/08/2021	CTGRP GLBL MKTS INC/	XXX	3,405,888	3,200,000	3,762,304	3,367,595		(12,931)		(12,931)		3,354,664	51,224	51,224	30,667	06/01/2022	1.A FE	
677522-2A-1	STATE OF OHIO COMMONWEALTH OF PENNSYLVANIA		03/05/2021	JPM SECURITIES-FIXED	XXX	1,081,850	1,000,000	1,107,450	1,087,354		(6,917)		(6,917)		1,080,437	1,413	1,413	14,222	05/01/2023	1.B FE	
70914P-66-3	NOTE/BOND		01/15/2021	MATURITY	XXX	3,000,000	3,000,000	3,311,990	3,003,318		(3,318)		(3,318)		3,000,000			75,000	01/15/2021	1.D FE	
<b>1799999 - Bonds - U.S. States, Territories and Possessions</b>						20,670,338	20,200,000	21,181,744	20,458,267		(23,165)		(23,165)		20,435,102	235,236	235,236	167,002	XXX	XXX	
<b>Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>																					
041826-Y2-8	ARLINGTON INDEPENDENT SCHOOL DISTRICT/TX		02/15/2021	MATURITY	XXX	1,420,000	1,420,000	1,663,871	1,426,695		(6,695)		(6,695)		1,420,000			35,500	02/15/2021	1.A FE	
161035-KP-4	CITY OF CHARLOTTE NC		03/25/2021	MARKETAXESS CORP	XXX	1,089,201	1,075,000	1,075,000	1,075,000					1,075,000		14,201	14,201	24,200	07/01/2031	1.A FE	
161035-KQ-2	CITY OF CHARLOTTE NC		03/25/2021	MARKETAXESS CORP	XXX	995,431	985,000	985,000	985,000					985,000		10,431	10,431	22,701	07/01/2032	1.A FE	
232769-FV-6	INDEPENDENT SCHOOL DIS		02/09/2021	RBC CAPITAL MARKETS	XXX	493,475	450,000	504,135	494,478		(2,329)		(2,329)		492,149	1,325	1,325	12,875	02/15/2023	1.A FE	
442331-K3-7	CITY OF HOUSTON TX		03/08/2021	MORGAN STANLEY & CO.	XXX	2,190,040	2,000,000	2,257,300	2,202,934		(17,530)		(17,530)		2,185,404	4,636	4,636	52,500	03/01/2023	1.D FE	
442331-QM-9	CITY OF HOUSTON TX		03/01/2021	CALL 100	XXX	90,000	90,000	107,825	104,509		(164)		(164)		104,346	(14,346)	(14,346)	2,831	03/01/2032	1.D FE	
442331-T6-1	CITY OF HOUSTON TX		03/05/2021	FUND-FUNDS II	XXX	1,571,040	1,500,000	1,679,760	1,551,093		(8,020)		(8,020)		1,543,073	27,967	27,967	39,167	03/01/2022	1.D FE	
61334P-CP-6	COUNTY OF MONTGOMERY MD		03/05/2021	BARCLAYS CAPITAL FIX	XXX	2,264,660	2,000,000	2,316,940	2,286,593		(13,783)		(13,783)		2,272,809	(8,149)	(8,149)	28,444	11/01/2024	1.A FE	
64966J-B4-7	CITY OF NEW YORK NY NORTH KANSAS CITY SCHOOL DISTRICT NO 74		03/24/2021	NON-BROKER TRADE, BO	XXX	2,000,000	2,000,000	2,000,000	2,000,000					2,000,000				367	04/01/2042	1.B FE	
660266-HD-2	NOTE/BOND		03/01/2021	MATURITY	XXX	3,570,000	3,570,000	4,222,953	3,593,973		(23,973)		(23,973)		3,570,000			89,250	03/01/2021	1.B FE	

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**STATEMENT AS OF MARCH 31, 2021 OF THE Citizens Property Insurance Corporation**

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n Disposal Date	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol		
										11 Unrealized Valuation Increase/(Decrease)	12 Current Year's (Amortization)/Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.									
741701-5F-9	COUNTY OF PRINCE GEORGE'S MD.		02/08/2021	FUND-FUNDS II	.XXX	2,795,925	2,500,000	2,869,775	2,801,705						2,788,679		.7,246	.7,246	.71,181		07/15/2023	.1 A FE	
821686-R6-1	COUNTY OF SHELBY TN		01/11/2021	FUND-FUNDS II	.XXX	1,010,580	1,000,000	1,140,400	1,009,410						1,008,155		2,425	2,425	14,167		04/01/2021	.1 B FE	
<b>2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>							<b>19,490,351</b>	<b>18,590,000</b>	<b>20,822,959</b>	<b>19,531,390</b>						<b>19,444,615</b>		<b>45,736</b>	<b>45,736</b>	<b>393,182</b>	<b>XXX</b>	<b>XXX</b>	
<b>Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>																							
010609-AQ-8	ALABAMA PUBLIC SCHOOL AND COLLEGE AUTHOR		01/01/2021	MATURITY	.XXX	3,220,000	3,220,000	3,841,460	3,220,000						3,220,000				80,500		01/01/2021	.1 B FE	
040507-QH-1	ARIZONA HEALTH FACILITIES AUTHORITY		01/01/2021	MATURITY	.XXX	1,000,000	1,000,000	1,171,370	1,000,000						1,000,000				25,000		01/01/2021	.1 D FE	
13034A-ZF-0	CALIFORNIA INFRASTRUCTURE & ECONOMIC DEV		01/28/2021	CALL 100	.XXX	1,500,000	1,500,000	1,500,000	1,500,000						1,500,000				726		10/01/2047	.1 A FE	
167562-QR-1	CHICAGO MIDWAY INTERNATIONAL AIRPORT		01/01/2021	MATURITY	.XXX	1,000,000	1,000,000	1,163,610	1,000,000						1,000,000				25,000		01/01/2021	.1 F FE	
181117-EE-8	CLARK COUNTY PUBLIC UTILITY DISTRICT NO		01/01/2021	MATURITY	.XXX	1,035,000	1,035,000	1,167,863	1,035,000						1,035,000				25,875		01/01/2021	.1 D FE	
3128MD-AD-5	FREDDIE MAC GOLD POOL		03/01/2021	PAYDOWN	.XXX	71,149	71,149	72,016	71,475		(326)				71,149				409		11/01/2026	.1 A	
3128MD-KL-6	FREDDIE MAC GOLD POOL		03/01/2021	PAYDOWN	.XXX	77,402	77,402	77,474	77,429		(28)				77,402				324		11/01/2027	.1 A	
3128MD-X3-2	FREDDIE MAC GOLD POOL		03/01/2021	PAYDOWN	.XXX	37,793	37,793	38,029	37,837		(44)				37,793				157		01/01/2024	.1 A	
3128MF-E7-9	FREDDIE MAC GOLD POOL		03/01/2021	PAYDOWN	.XXX	41,677	41,677	41,436	41,562		115				41,677				157		06/01/2032	.1 A	
3128MF-EM-6	FREDDIE MAC GOLD POOL		03/01/2021	PAYDOWN	.XXX	31,507	31,507	31,999	31,731		(224)				31,507				153		08/01/2030	.1 A	
3128MF-GN-2	FREDDIE MAC GOLD POOL		03/01/2021	PAYDOWN	.XXX	40,371	40,371	41,002	40,647		(276)				40,371				193		06/01/2029	.1 A	
3128MF-J9-0	FREDDIE MAC GOLD POOL		03/01/2021	PAYDOWN	.XXX	40,298	40,298	40,934	40,613		(315)				40,298				196		12/01/2031	.1 A	
3128MF-OP-6	FREDDIE MAC GOLD POOL		03/01/2021	PAYDOWN	.XXX	295,252	295,252	298,020	296,392		(1,140)				295,252				1,547		08/01/2033	.1 A	
3128MM-SR-5	FREDDIE MAC GOLD POOL		03/01/2021	PAYDOWN	.XXX	60,475	60,475	61,495	60,907		(432)				60,475				290		10/01/2029	.1 A	
3128MM-TP-8	FREDDIE MAC GOLD POOL		03/01/2021	PAYDOWN	.XXX	75,691	75,691	76,968	76,264		(573)				75,691				371		06/01/2030	.1 A	
3128MM-U3-5	FREDDIE MAC GOLD POOL		03/01/2021	PAYDOWN	.XXX	61,804	61,804	62,867	62,270		(465)				61,804				293		05/01/2031	.1 A	
3128MM-V5-9	FREDDIE MAC GOLD POOL		03/01/2021	PAYDOWN	.XXX	252,684	252,684	255,034	253,718		(1,033)				252,684				1,003		03/01/2032	.1 A	
3128MM-VG-5	FREDDIE MAC GOLD POOL		03/01/2021	PAYDOWN	.XXX	111,211	111,211	110,638	111,211						111,211				449		10/01/2031	.1 A	
3128MM-VM-2	FREDDIE MAC GOLD POOL		03/01/2021	PAYDOWN	.XXX	47,375	47,375	47,101	47,243		132				47,375				194		11/01/2031	.1 A	
3128MM-WB-2	FREDDIE MAC GOLD POOL		03/01/2021	PAYDOWN	.XXX	147,655	147,655	149,708	148,412		(757)				147,655				714		12/01/2032	.1 A	
3128MM-WD-1	FREDDIE MAC GOLD POOL		03/01/2021	PAYDOWN	.XXX	315,754	315,754	318,615	316,976		(1,223)				315,754				1,368		05/01/2032	.1 A	
3128MM-WG-4	FREDDIE MAC GOLD POOL		03/01/2021	PAYDOWN	.XXX	419,160	419,160	423,056	420,652		(1,492)				419,160				1,788		06/01/2032	.1 A	
3128MM-WM-1	FREDDIE MAC GOLD POOL		03/01/2021	PAYDOWN	.XXX	1,042,052	1,042,052	1,050,644	1,044,891		(2,839)				1,042,052				4,293		07/01/2032	.1 A	
3128MM-XF-5	FREDDIE MAC GOLD POOL		03/01/2021	PAYDOWN	.XXX	160,425	160,425	161,848	160,934		(509)				160,425				809		02/01/2033	.1 A	
31307B-5M-8	FREDDIE MAC GOLD POOL		03/01/2021	PAYDOWN	.XXX	117,133	117,133	117,243	117,176		(43)				117,133				475		05/01/2028	.1 A	
31307V-D3-7	FREDDIE MAC GOLD POOL		03/01/2021	PAYDOWN	.XXX	122,825	122,825	124,562	123,546		(721)				122,825				544		12/01/2032	.1 A	
3130A8-OS-5	FEDERAL HOME LOAN BANKS		01/07/2021	MORGAN STANLEY & CO	.XXX	10,053,500	10,000,000	9,950,700	9,994,577		192				9,994,769				54,375		07/14/2021	.1 A	
3132A7-UV-1	FREDDIE MAC POOL		03/01/2021	PAYDOWN	.XXX	75,668	75,668	75,850	75,741		(74)				75,668			58,731		58,731		01/01/2024	.1 A
3132A8-MU-0	FREDDIE MAC POOL		03/01/2021	PAYDOWN	.XXX	288,845	288,845	293,402	291,925		(3,080)				288,845				1,349		04/01/2031	.1 A	
3132A8-NT-2	FREDDIE MAC POOL		03/01/2021	PAYDOWN	.XXX	83,975	83,975	85,332	84,868		(893)				83,975				421		08/01/2031	.1 A	
3132A8-OS-5	FREDDIE MAC POOL		03/01/2021	PAYDOWN	.XXX	274,355	274,355	278,659	277,312		(2,957)				274,355				1,275		03/01/2032	.1 A	
3132D5-6K-3	FREDDIE MAC POOL		03/01/2021	PAYDOWN	.XXX	292,011	292,011	303,326	302,936		(10,926)				292,011				1,025		11/01/2035	.1 A	
3132DM-KC-8	FREDDIE MAC POOL		03/01/2021	PAYDOWN	.XXX	793,938	793,938	860,306	836,124		(42,186)				793,938				6,364		03/01/2050	.1 A	
3132DV-LC-7	FREDDIE MAC POOL		03/01/2021	PAYDOWN	.XXX	205,628	205,628	218,769	218,205		(12,577)				205,628				875		08/01/2050	.1 A	
3132DV-LF-0	FREDDIE MAC POOL		03/01/2021	PAYDOWN	.XXX	110,944	110,944	117,947	117,739		(6,795)				110,944				495		10/01/2050	.1 A	
3133A4-BS-4	FREDDIE MAC POOL		03/01/2021	PAYDOWN	.XXX	21,769	21,769	22,997	21,769		(1,228)				21,769				54		04/01/2050	.1 A	
3133A4-ST-4	FREDDIE MAC POOL		03/01/2021	PAYDOWN	.XXX	205,109	205,109	212,592	210,617		(5,508)				205,109				732		05/01/2050	.1 A	
3133EJ-UF-4	FEDERAL FARM CREDIT BANKS FUNDING CORP		03/22/2021	JEFFERIES & COMPANY	.XXX	200,027	200,000	200,000	200,000						200,000				69		07/16/2021	.1 A	
3133G9-AX-7	FREDDIE MAC POOL		03/01/2021	PAYDOWN	.XXX	80,087	80,087	83,528	83,187		(3,100)				80,087			27		272		07/01/2035	.1 A
3133KJ-4M-1	FREDDIE MAC POOL		03/01/2021	PAYDOWN	.XXX	141,425	141,425	151,589	151,491		(10,066)				141,425				683		09/01/2050	.1 A	
3133KJ-IH-2	FREDDIE MAC POOL		03/01/2021	PAYDOWN	.XXX	34,752	34,752	36,810	34,752		(2,058)				34,752				131		07/01/2050	.1 A	
3133L7-WY-9	FREDDIE MAC POOL		03/01/2021	PAYDOWN	.XXX	401,607	401,607	422,440	420,711		(19,104)				401,607				2,008		08/01/2035	.1 A	
3135G0-Q8-9	ASSOCIATION		03/29/2021	VARIOUS	.XXX	13,620,826	13,500,000	13,477,320	13,496,434		300				13,496,734				55,516		10/07/2021	.1 A	
3136A4-TX-7	FANNIE MAE-ACES		03/01/2021	PAYDOWN	.XXX	152,996	152,996	158,637	153,129		(134)				152,996			124,092		124,092		02/01/2022	.1 A
3136A8-G6-1	FANNIE MAE-ACES		03/01/2021	PAYDOWN	.XXX	24,453	24,453	24,197	24,406		47				24,453				66		05/01/2022	.1 A	
3136A9-7B-8	FANNIE MAE REMICS		03/01/2021	PAYDOWN	.XXX	287,308	287,308	286,792	286,987		321				287,308				830		09/01/2041	.1 A	
3136A9-V9-6	FANNIE MAE REMICS		03/01/2021	PAYDOWN	.XXX	71,160	71,160	70,567	70,767		393				71,160				176		11/01/2042	.1 A	
3136AJ-RZ-1	FANNIE MAE REMICS		03/01/2021	PAYDOWN	.XXX	274,486	274,486	279,375	278,471		(3,985)				274,486				1,136		04/01/2031	.1 A	
3136AL-YX-3	FANNIE MAE REMICS		03/01/2021	PAYDOWN	.XXX	40,790	40,790	41,547	40,790		(757)				40,790				102		03/01/2041	.1 A	
3136AR-R4-2	FANNIE MAE REMICS		03/01/2021	PAYDOWN	.XXX	54,451																	

**STATEMENT AS OF MARCH 31, 2021 OF THE Citizens Property Insurance Corporation**

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
3136AT-Z8-0	FANNIE MAE-ACES		03/01/2021	PAYDOWN	.XXX	39,445	39,445	39,838	39,557		(112)		(112)		39,445			142		07/01/2026	1.A
3136AU-KW-0	FANNIE MAE-ACES		03/01/2021	PAYDOWN	.XXX	77,189	77,189	77,957	77,425		(236)		(236)		77,189			283		09/01/2026	1.A
3136AU-ZB-0	FANNIE MAE-ACES		03/01/2021	PAYDOWN	.XXX	40,639	40,639	40,664	40,647		(8)		(8)		40,639			174		09/01/2026	1.A
3136AW-R7-4	FANNIE MAE REMICS		03/01/2021	PAYDOWN	.XXX	217,535	217,535	224,537	224,176		(6,640)		(6,640)		217,535			1,210		07/01/2049	1.A
3136AX-C4-5	FANNIE MAE REMICS		03/01/2021	PAYDOWN	.XXX	118,716	118,716	125,060	124,671		(5,955)		(5,955)		118,716			574		06/01/2046	1.A
3136B1-XP-4	FANNIE MAE-ACES		03/01/2021	PAYDOWN	.XXX	214,990	214,990	219,267	215,170		(180)		(180)		214,990			679		09/01/2021	1.A
3136B2-TU-6	FANNIE MAE REMICS		03/01/2021	PAYDOWN	.XXX	138,679	138,679	144,085	143,403		(4,723)		(4,723)		138,679			777		01/01/2047	1.A
3137A1-AV-5	FREDDIE MAC REMICS		03/01/2021	PAYDOWN	.XXX	181,952	181,952	187,148	184,017		(2,065)		(2,065)		181,952			1,305		08/01/2025	1.A
3137AL-UJ-6	FREDDIE MAC REMICS		02/01/2021	PAYDOWN	.XXX	369,957	369,957	371,402	371,230		(1,273)		(1,273)		369,957			1,044		03/01/2039	1.A
3137AP-JB-7	FREDDIE MAC REMICS		03/01/2021	PAYDOWN	.XXX	57,254	57,254	58,166	57,929		(675)		(675)		57,254			171		04/01/2027	1.A
3137AR-HS-8	FREDDIE MAC REMICS		03/01/2021	PAYDOWN	.XXX	52,826	52,826	52,230	52,624		202		202		52,826			148		02/01/2027	1.A
3137B2-HM-5	STRUCTURED PASS FREDDIE MAC MULTIFAMILY		03/01/2021	PAYDOWN	.XXX	78,838	78,838	80,781	78,960		(122)		(122)		78,838			294		11/01/2022	1.A
3137BA-HA-3	STRUCTURED PASS FREDDIE MAC MULTIFAMILY		01/01/2021	MATURITY	.XXX	536,791	536,791	565,979	536,791						536,791			1,278		01/01/2021	1.A
3137BL-MY-1	STRUCTURED PASS FREDDIE MAC MULTIFAMILY		03/01/2021	PAYDOWN	.XXX	45,294	45,294	46,561	45,545		(250)		(250)		45,294			193		03/01/2025	1.A
3137BP-VZ-9	STRUCTURED PASS FREDDIE MAC MULTIFAMILY		03/01/2021	PAYDOWN	.XXX	11,147	11,147	11,370	11,194		(47)		(47)		11,147			46		04/01/2025	1.A
3137BQ-BY-2	STRUCTURED PASS		03/01/2021	PAYDOWN	.XXX	18,949	18,949	19,327	18,955		(6)		(6)		18,949			71		05/01/2022	1.A
3137BT-KW-0	FREDDIE MAC REMICS		03/01/2021	PAYDOWN	.XXX	4,972	4,972	5,157			(185)		(185)		4,972			15		04/01/2028	1.A
3137BT-TZ-4	STRUCTURED PASS		03/01/2021	PAYDOWN	.XXX	33,478	33,478	34,207	33,561		(83)		(83)		33,478			160		03/01/2023	1.A
3137BV-XR-2	FREDDIE MAC REMICS		03/01/2021	PAYDOWN	.XXX	95,788	95,788	99,215	98,681		(2,893)		(2,893)		95,788			460		05/01/2043	1.A
3137EA-DB-2	FEDERAL HOME LOAN MORTGAGE CORP		03/04/2021	VARIOUS	.XXX	29,195,046	28,625,000	29,849,578	28,846,264		(34,676)		(34,676)		28,811,588		383,458	383,458	428,885	01/13/2022	1.A
3137EA-ES-4	FEDERAL HOME LOAN MORTGAGE CORP		01/12/2021	DEUTSCHE BANC/ALEX B	.XXX	901,566	900,000	897,372	897,823		29		29		897,851		3,715	3,715	106	06/26/2023	1.A
3137F6-6V-4	FREDDIE MAC REMICS		03/01/2021	PAYDOWN	.XXX	200,227	200,227	202,667	202,582		(2,356)		(2,356)		200,227			324		05/01/2041	1.A
3137FK-UN-4	STRUCTURED PASS		03/01/2021	PAYDOWN	.XXX	2,576	2,576	2,627	2,605		(29)		(29)		2,576			16		10/01/2027	1.A
31381R-ZZ-3	FANNIE MAE POOL		03/01/2021	PAYDOWN	.XXX	1,703	1,703	1,758	1,703						1,703			11		08/01/2021	1.A
31381S-TF-9	FANNIE MAE POOL		03/01/2021	PAYDOWN	.XXX	3,173	3,173	3,152	3,173						3,173			16		12/01/2021	1.A
31381T-SK-7	FANNIE MAE POOL		03/01/2021	PAYDOWN	.XXX	2,379	2,379	2,366	2,379						2,379			13		01/01/2022	1.A
31381T-YT-1	FANNIE MAE POOL		03/01/2021	PAYDOWN	.XXX	1,313	1,313	1,294	1,313						1,313			6		03/01/2022	1.A
31381U-RW-9	FANNIE MAE POOL		03/01/2021	PAYDOWN	.XXX	1,760	1,760	1,761	1,760						1,760			9		06/01/2022	1.A
31381V-EL-5	FANNIE MAE POOL		03/01/2021	PAYDOWN	.XXX	12,397	12,397	12,722	12,397						12,397			57		07/01/2022	1.A
3138E2-MD-4	FANNIE MAE POOL		03/01/2021	PAYDOWN	.XXX	50,122	50,122	51,014	50,429		(308)		(308)		50,122			241		01/01/2027	1.A
3138EH-JU-7	FANNIE MAE POOL		03/01/2021	PAYDOWN	.XXX	166,116	166,116	175,901	168,680		(2,564)		(2,564)		166,116			1,073		11/01/2026	1.A
3138EJ-BS-6	FANNIE MAE POOL		03/01/2021	PAYDOWN	.XXX	2,299	2,299	2,290	2,297		2		2		2,299			12		04/01/2022	1.A
3138EK-7G-4	FANNIE MAE POOL		03/01/2021	PAYDOWN	.XXX	3,706	3,706	3,884	3,805		(99)		(99)		3,706			17		04/01/2023	1.A
3138EK-NU-5	FANNIE MAE POOL		03/01/2021	PAYDOWN	.XXX	77,610	77,610	78,847	78,104		(494)		(494)		77,610			390		11/01/2027	1.A
3138ER-CB-4	FANNIE MAE POOL		03/01/2021	PAYDOWN	.XXX	113,264	113,264	115,175	114,110		(846)		(846)		113,264			544		09/01/2031	1.A
3138L0-U3-3	FANNIE MAE POOL		03/01/2021	PAYDOWN	.XXX	6,231	6,231	6,455	6,231						6,231			27		11/01/2022	1.A
3138L1-4F-3	FANNIE MAE POOL		03/01/2021	PAYDOWN	.XXX	2,429	2,429	2,444	2,433		(4)		(4)		2,429			10		12/01/2022	1.A
3138L1-LP-2	FANNIE MAE POOL		03/01/2021	PAYDOWN	.XXX	3,829	3,829	3,980	3,829						3,829			16		11/01/2022	1.A
3138L2-YB-8	FANNIE MAE POOL		03/01/2021	PAYDOWN	.XXX	1,284	1,284	1,292	1,286		(2)		(2)		1,284			5		02/01/2023	1.A
3138L3-6P-5	FANNIE MAE POOL		03/01/2021	PAYDOWN	.XXX	1,460	1,460	1,523	1,502		(43)		(43)		1,460			6		06/01/2023	1.A
3138L3-A4-7	FANNIE MAE POOL		03/01/2021	PAYDOWN	.XXX	2,706	2,706	2,745	2,717		(11)		(11)		2,706			12		03/01/2023	1.A
3138LA-GP-8	FANNIE MAE POOL		03/01/2021	PAYDOWN	.XXX	67,682	67,682	68,645	68,129		(446)		(446)		67,682			398		06/01/2030	1.A
3138LD-6Q-1	FANNIE MAE POOL		03/01/2021	PAYDOWN	.XXX	11,154	11,154	11,534	11,215		(61)		(61)		11,154			48		06/01/2026	1.A
3138LD-C2-7	FANNIE MAE POOL		03/01/2021	PAYDOWN	.XXX	5,582	5,582	5,719	5,595		(14)		(14)		5,582			41		02/01/2026	1.A
3138LF-BH-0	FANNIE MAE POOL		03/01/2021	PAYDOWN	.XXX	46,236	46,236	46,353	46,263		(26)		(26)		46,236			194		10/01/2026	1.A
3138LF-DA-3	FANNIE MAE POOL		03/01/2021	PAYDOWN	.XXX	806,038	806,038	838,909	829,269		(23,230)		(23,230)		806,038			35,823		09/01/2023	1.A
3138LG-G8-3	FANNIE MAE POOL		03/01/2021	PAYDOWN	.XXX	31,693	31,693	30,821	31,222		471		471		31,693			170		12/01/2031	1.A
3138LG-K9-6	FANNIE MAE POOL		03/01/2021	PAYDOWN	.XXX	20,129	20,129	20,251	20,164		(35)		(35)		20,129			99		12/01/2026	1.A
3138LK-B4-8	FANNIE MAE POOL		03/01/2021	PAYDOWN	.XXX	1,423	1,423	1,435	1,426		(3)		(3)		1,423			6		01/01/2023	1.A
3138WB-B6-1	FANNIE MAE POOL		03/01/2021	PAYDOWN	.XXX	73,386	73,386	74,510	73,866		(479)		(479)		73,386			424		03/01/2029	1.A
3138WD-HS-3	FANNIE MAE POOL		03/01/2021	PAYDOWN	.XXX	185,764	185,764	191,301	189,796		(4,032)		(4,032)		185,764			820		11/01/2029	1.A
3138WH-P4-8	FANNIE MAE POOL		03/01/2021	PAYDOWN	.XXX	158,355	158,355	157,489	157,941		414		414		158,355			677		08/01/2031	1.A
3138WJ-C8-9	FANNIE MAE POOL		03/01/2021	PAYDOWN	.XXX	110,067	110,067	109,516	109,795		272		272		110,067			461		10/01/2031	1.A
3138WK-R8-0	FANNIE MAE POOL		03/01/2021	PAYDOWN	.XXX	319,293	319,293	329,221	323,916		(4,623)		(4,623)		319,293			1,886		04/01/2032	1.A

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STATEMENT AS OF MARCH 31, 2021 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
3138YD-4J-5	FANNIE MAE POOL		03/01/2021	PAYDOWN	.XXX	136,208	136,208	135,995	136,112	.95			.95		136,208				525	05/01/2030	.1 A
3140GV-2P-9	FANNIE MAE POOL		03/01/2021	PAYDOWN	.XXX	129,853	129,853	129,143	129,596	257			257		129,853				541	12/01/2032	.1 A
3140HU-V7-8	FANNIE MAE POOL		03/01/2021	PAYDOWN	.XXX	22,288	22,288	23,456	23,287	(999)			(999)		22,288				110	08/01/2034	.1 A
3140J5-XZ-7	FANNIE MAE POOL		03/01/2021	PAYDOWN	.XXX	129,513	129,513	129,615	129,563	(50)			(50)		129,513				522	03/01/2031	.1 A
3140J7-MD-4	FANNIE MAE POOL		03/01/2021	PAYDOWN	.XXX	107,775	107,775	107,859	107,813	(38)			(38)		107,775				458	03/01/2029	.1 A
3140J7-MF-9	FANNIE MAE POOL		03/01/2021	PAYDOWN	.XXX	45,803	45,803	46,633	46,197	(395)			(395)		45,803				217	09/01/2030	.1 A
3140J7-SZ-9	FANNIE MAE POOL		03/01/2021	PAYDOWN	.XXX	56,140	56,140	57,096	56,624	(484)			(484)		56,140				275	02/01/2032	.1 A
3140J9-GJ-4	FANNIE MAE POOL		03/01/2021	PAYDOWN	.XXX	69,056	69,056	67,170	68,281	775			775		69,056				286	06/01/2028	.1 A
3140KE-QH-4	FANNIE MAE POOL		03/01/2021	PAYDOWN	.XXX	48,016	48,016	49,201	49,112	(1,097)			(1,097)		48,016				99	09/01/2035	.1 A
3140KG-SR-0	FANNIE MAE POOL		03/01/2021	PAYDOWN	.XXX	30,878	30,878	32,446	32,385	(1,506)			(1,506)		30,878				166	08/01/2050	.1 A
3140KG-SF-1	FANNIE MAE POOL		03/01/2021	PAYDOWN	.XXX	96,054	96,054	99,626	99,184	(3,129)			(3,129)		96,054				296	06/01/2035	.1 A
3140KP-JP-9	FANNIE MAE POOL		03/01/2021	PAYDOWN	.XXX	64,880	64,880	67,090	66,984	(2,104)			(2,104)		64,880				264	09/01/2050	.1 A
3140QF-S2-6	FANNIE MAE POOL		03/01/2021	PAYDOWN	.XXX	91,266	91,266	96,201	96,177	(4,910)			(4,910)		91,266				416	11/01/2050	.1 A
3140X5-QP-1	FANNIE MAE POOL		03/01/2021	PAYDOWN	.XXX	384,260	384,260	391,615	389,968	(5,709)			(5,709)		384,260				1,577	01/01/2035	.1 A
3140X6-4H-1	FANNIE MAE POOL		03/01/2021	PAYDOWN	.XXX	209,617	209,617	221,768	220,567	(10,950)			(10,950)		209,617				1,049	11/01/2034	.1 A
3140X6-XZ-9	FANNIE MAE POOL		03/01/2021	PAYDOWN	.XXX	32,427	32,427	34,246	34,226	(1,819)			(1,819)		32,427				81	06/01/2050	.1 A
3140X7-Z2-1	FANNIE MAE POOL		03/01/2021	PAYDOWN	.XXX	69,606	69,606	72,379	71,826	(2,220)			(2,220)		69,606				269	09/01/2035	.1 A
3140X7-4F-3	FANNIE MAE POOL		03/01/2021	PAYDOWN	.XXX	86,338	86,338	90,277	90,214	(3,875)			(3,875)		86,338				314	10/01/2035	.1 A
3140X7-JL-4	FANNIE MAE POOL		03/01/2021	PAYDOWN	.XXX	175,129	175,129	182,407	181,533	(6,404)			(6,404)		175,129				576	07/01/2035	.1 A
3140X7-PW-3	FANNIE MAE POOL		03/01/2021	PAYDOWN	.XXX	936,924	936,924	985,161	981,063	(44,139)			(44,139)		936,924				3,853	12/01/2033	.1 A
3140X8-PQ-4	FANNIE MAE POOL		03/01/2021	PAYDOWN	.XXX	34,662	34,662	36,254	36,247	(1,584)			(1,584)		34,662				103	11/01/2035	.1 A
3140X8-W4-5	FANNIE MAE POOL		03/01/2021	PAYDOWN	.XXX	20,168	20,168	21,471	21,417	(1,303)			(1,303)		20,168				50	12/01/2050	.1 A
31410L-UG-5	FANNIE MAE POOL		03/01/2021	PAYDOWN	.XXX	268,361	268,361	270,500	269,380	(1,019)			(1,019)		268,361				1,139	06/01/2032	.1 A
31410L-V5-8	FANNIE MAE POOL		03/01/2021	PAYDOWN	.XXX	134,150	134,150	134,700	134,412	(261)			(261)		134,150				785	11/01/2027	.1 A
31416B-VW-5	FANNIE MAE POOL		03/01/2021	PAYDOWN	.XXX	10,265	10,265	10,725	10,276	(11)			(11)		10,265				79	12/01/2021	.1 A
31417G-3W-4	FANNIE MAE POOL		03/01/2021	PAYDOWN	.XXX	36,545	36,545	35,489	36,001	544			544		36,545				136	07/01/2028	.1 A
31418A-B9-8	FANNIE MAE POOL		03/01/2021	PAYDOWN	.XXX	52,080	52,080	52,690	52,094	(14)			(14)		52,080				205	01/01/2022	.1 A
31418B-XS-0	FANNIE MAE POOL		03/01/2021	PAYDOWN	.XXX	78,055	78,055	81,701	78,500	(445)			(445)		78,055				371	12/01/2025	.1 A
31418C-M2-7	FANNIE MAE POOL		03/01/2021	PAYDOWN	.XXX	578,539	578,539	582,607	580,018	(1,479)			(1,479)		578,539				2,513	07/01/2032	.1 A
31418C-PK-4	FANNIE MAE POOL		03/01/2021	PAYDOWN	.XXX	170,910	170,910	173,473	171,893	(983)			(983)		170,910				851	09/01/2032	.1 A
31418C-WA-8	FANNIE MAE POOL		03/01/2021	PAYDOWN	.XXX	272,967	272,967	277,701	274,840	(1,873)			(1,873)		272,967				1,596	04/01/2033	.1 A
31418D-BA-9	FANNIE MAE POOL		03/01/2021	PAYDOWN	.XXX	202,029	202,029	206,417	202,465	(436)			(436)		202,029				1,107	04/01/2034	.1 A
31418D-EH-1	FANNIE MAE POOL		03/01/2021	PAYDOWN	.XXX	131,483	131,483	134,683	132,382	(899)			(899)		131,483				730	08/01/2029	.1 A
31418D-MD-1	FANNIE MAE POOL		03/01/2021	PAYDOWN	.XXX	1,218,839	1,218,839	1,242,645	1,226,443	(7,603)			(7,603)		1,218,839				5,171	03/01/2035	.1 A
31418D-N6-5	FANNIE MAE POOL		03/01/2021	PAYDOWN	.XXX	206,285	206,285	212,893	210,331	(4,046)			(4,046)		206,285				693	05/01/2035	.1 A
31418D-RR-5	FANNIE MAE POOL		03/01/2021	PAYDOWN	.XXX	1,001,567	1,001,567	1,035,409	1,029,408	(27,841)			(27,841)		1,001,567				3,556	08/01/2035	.1 A
31418D-RV-6	FANNIE MAE POOL		03/01/2021	PAYDOWN	.XXX	498,183	498,183	523,306	518,899	(20,716)			(20,716)		498,183				2,152	08/01/2035	.1 A
31418D-RW-4	FANNIE MAE POOL		03/01/2021	PAYDOWN	.XXX	185,643	185,643	192,438	191,626	(5,983)			(5,983)		185,643				668	08/01/2050	.1 A
31418D-TM-4	FANNIE MAE POOL		03/01/2021	PAYDOWN	.XXX	188,836	188,836	195,829	195,344	(6,508)			(6,508)		188,836				708	10/01/2035	.1 A
31418D-UD-2	FANNIE MAE POOL		03/01/2021	PAYDOWN	.XXX	460,960	460,960	478,677	478,177	(17,217)			(17,217)		460,960				1,632	11/01/2035	.1 A
56682H-BL-2	MARICOPA COUNTY INDUSTRIAL DEVELOPMENT A METROPOLITAN		01/01/2021	MATURITY	.XXX	2,225,000	2,225,000	2,549,516	2,225,000						2,225,000				55,625	01/01/2021	.1 D FE
59261A-J6-5	TRANSPORTATION AUTHORITY		01/20/2021	JPM SECURITIES-FIXED	.XXX	1,927,800	1,500,000	1,652,585	1,650,877	(736)			(736)		1,650,140		277,660	277,660	14,375	11/15/2030	.1 G FE
603827-XJ-0	MINNEAPOLIS-ST PAUL METROPOLITAN AIRPORT		01/01/2021	MATURITY	.XXX	3,250,000	3,250,000	3,712,710	3,250,000						3,250,000				81,250	01/01/2021	.1 F FE
60636W-RG-2	MISSOURI HIGHWAY & TRANSPORTATION COMMIS NEW JERSEY TURNPIKE		02/08/2021	US BANKCORP INVESTME	.XXX	2,883,880	2,720,000	3,199,890	2,852,342	(10,903)			(10,903)		2,841,439		42,441	42,441	37,400	05/01/2022	.1 A FE
646140-BG-7	AUTHORITY		01/04/2021	MATURITY	.XXX	2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				759	01/04/2021	.1 F FE
64990E-NC-7	NEW YORK STATE DORMITORY AUTHORITY		02/15/2021	MATURITY	.XXX	3,000,000	3,000,000	3,292,020	3,012,073	(12,073)			(12,073)		3,000,000				75,000	02/15/2021	.1 B FE
66285W-RZ-1	NORTH TEXAS TOLLWAY AUTHORITY		01/01/2021	MATURITY	.XXX	770,000	770,000	901,223	770,000						770,000				19,250	01/01/2021	.1 E FE
681793-6Q-3	OMAHA PUBLIC POWER DISTRICT		02/01/2021	CALL 100	.XXX	750,000	750,000	806,805	751,778	(1,778)			(1,778)		750,000				18,750	02/01/2023	.1 C FE
68607D-VF-9	STATE OF OREGON DEPARTMENT OF TRANSPORTATION		03/01/2021	VARIOUS	.XXX	9,405,060	9,500,000	9,500,000	9,500,000						9,500,000		(94,940)	(94,940)	36,644	11/15/2029	.1 B FE
796253-3U-4	CITY OF SAN ANTONIO TX ELECTRIC & GAS SY		02/01/2021	MATURITY	.XXX	2,090,000	2,090,000	2,453,347	2,095,831	(5,831)			(5,831)		2,090,000				52,250	02/01/2021	.1 B FE
79771F-AL-1	CITY OF SAN FRANCISCO CA PUBLIC UTILITIE		01/26/2021	JEFFERIES & COMPANY	.XXX	5,854,306	5,720,000	5,720,000	5,720,000						5,720,000		134,306	134,306	27,557	11/01/2030	.1 D FE

E05.3

STATEMENT AS OF MARCH 31, 2021 OF THE Citizens Property Insurance Corporation

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol	
79771F-BU-0.	CITY OF SAN FRANCISCO CA PUBLIC UTILITY		03/01/2021.	PERSHING & COMPANY	.XXX.	2,657,176	2,705,000	2,705,000	2,705,000						2,705,000		(47,824)	(47,824)	17,734	11/01/2030.	1.D FE.	
874476-LA-0.	CITY OF TALLAHASSEE FL ENERGY SYSTEM REV.		03/08/2021.	VARIOUS	.XXX.	6,720,420	6,000,000	6,886,200	6,772,501		(48,143)		(48,143)		6,724,359		(3,939)	(3,939)	173,889	10/01/2023.	1.D FE.	
91417K-3Q-2.	UNIVERSITY OF COLORADO		03/25/2021.	RAYMOND JAMES & ASSO	.XXX.	3,627,995	3,500,000	3,500,000	3,500,000					3,500,000		127,995	127,995	23,346	06/01/2027.	1.B FE.		
914302-EL-4.	UNIVERSITY OF HOUSTON		02/15/2021.	VARIOUS	.XXX.	2,002,150	2,000,000	2,207,380	2,008,213		(6,707)		(6,707)		2,001,506		644	644	47,778	02/15/2021.	1.C FE.	
914402-V5-8.	UNIVERSITY SYSTEM OF MARYLAND		01/11/2021.	SUMRIDGE PARTNERS LL	.XXX.	798,240	790,000	875,036	796,528		(870)		(870)		795,657		2,582	2,582	11,192	04/01/2021.	1.B FE.	
3199999	Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					132,673,817	130,485,827	136,744,298	132,014,294		(511,651)		(511,651)		131,664,870		1,008,947	1,008,947	1,512,829	XXX	XXX	
Bonds - Industrial and Miscellaneous (Unaffiliated)																						
00206R-ML-3.	AT&T INC.		03/29/2021.	PERSHING & COMPANY	.XXX.	2,697,678	2,700,000	2,695,491			19		19		2,695,510			2,168	2,168	1,020	03/25/2026.	2.B FE.
020002-BE-0.	ALLSTATE CORP/THE		03/29/2021.	MATURITY	.XXX.	145,000	145,000	145,000	145,000											247	03/29/2021.	1.G FE.
02007E-AF-5.	ALLY AUTO RECEIVABLES TRUST 2017-3		01/15/2021.	PAYDOWN	.XXX.	692,155	692,155	692,121	692,154		1		1		692,155					1,159	03/15/2022.	1.A FE.
02007M-AE-0.	ALLY AUTO RECEIVABLES TRUST 2018-1		03/15/2021.	PAYDOWN	.XXX.	183,460	183,460	183,385	183,453		7		7		183,460				699	06/15/2022.	1.A FE.	
02007T-AB-1.	ALLY AUTO RECEIVABLES TRUST 2019-4		03/15/2021.	PAYDOWN	.XXX.	571,890	571,890	571,839	571,872		18		18		571,890				1,796	10/17/2022.	1.A FE.	
020080-AB-6.	ALLY AUTO RECEIVABLES TRUST 2019-2		02/15/2021.	PAYDOWN	.XXX.	65,928	65,928	65,921	65,926		1		1		65,928				150	07/15/2022.	1.A FE.	
02209S-AN-3.	ALTRIA GROUP INC.		02/18/2021.	CA.CASH.CLOSE	.XXX.	1,298,438	1,250,000	1,299,263	1,263,290		(1,063)		(1,063)		1,282,227		36,211	36,211	18,703	08/09/2022.	2.B FE.	
02209S-AU-7.	ALTRIA GROUP INC.		01/21/2021.	WELLS FARGO SECS LLC	.XXX.	1,614,540	1,500,000	1,493,850	1,496,294		40		40		1,496,334		118,206	118,206	14,109	09/16/2026.	2.B FE.	
02209S-BD-4.	ALTRIA GROUP INC.		02/18/2021.	CA.CASH.CLOSE	.XXX.	1,697,178	1,428,000	1,704,632	1,702,707		(4,207)		(4,207)		1,698,500		(1,322)	(1,322)	35,034	02/14/2029.	2.B FE.	
025816-CB-3.	AMERICAN EXPRESS CO		02/10/2021.	CALL 100	.XXX.	2,000,000	2,000,000	1,998,000	1,999,855		111		111		1,999,967		33	33	28,000	02/22/2021.	1.G FE.	
02665W-BH-3.	AMERICAN HONDA FINANCE CORP		03/22/2021.	DEUTSCHE BANC/ALEX B	.XXX.	398,446	381,000	379,849	380,313		26		26		380,339		18,107	18,107	4,747	09/09/2026.	1.G FE.	
02665W-BP-5.	AMERICAN HONDA FINANCE CORP		03/22/2021.	MERRILL LYNCH PIERCE	.XXX.	797,798	750,000	745,298	747,780		153		153		747,933		49,865	49,865	13,171	02/16/2024.	1.G FE.	
02665W-CC-3.	AMERICAN HONDA FINANCE CORP		02/12/2021.	MATURITY	.XXX.	2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				2,165	02/12/2021.	1.G FE.	
02665W-DJ-7.	AMERICAN HONDA FINANCE CORP		03/22/2021.	TORONTO DOMINION SEC	.XXX.	3,377,270	3,250,000	3,247,303	3,247,653		83		83		3,247,735		129,535	129,535	54,311	01/08/2027.	1.G FE.	
026874-DG-9.	AMERICAN INTERNATIONAL GROUP INC.		02/01/2021.	CALL 100	.XXX.	400,000	400,000	400,784	400,036		(36)		(36)		400,000				5,500	03/01/2021.	2.A FE.	
03066P-AC-3.	AMERIGREDIT AUTOMOBILE RECEIVABLES TRUST		01/14/2021.	BK OF AMERICA/LASALL	.XXX.	1,504,980	1,500,000	1,499,798	1,499,807		4		4		1,499,811		5,170	5,170	685	06/18/2025.	1.A FE.	
032654-AW-7.	ANALOG DEVICES INC.		01/14/2021.	VARIOUS	.XXX.	2,935,913	2,729,000	2,723,163	2,726,397		26		26		2,726,423		209,490	209,490	8,732	12/05/2023.	2.A FE.	
037833-CU-2.	APPLE INC.		01/25/2021.	U.S. BANCORP INVESTM	.XXX.	1,075,690	1,000,000	999,050	999,521		10		10		999,530		76,160	76,160	6,017	05/11/2024.	1.B FE.	
05531F-AZ-6.	TRUIST FINANCIAL CORP		01/01/2021.	CALL 100	.XXX.	1,405,000	1,405,000	1,404,354	1,404,983						1,404,983		17	17	12,586	02/01/2021.	1.G FE.	
05531F-BA-0.	TRUIST FINANCIAL CORP		01/01/2021.	CALL 100	.XXX.	900,000	900,000	900,000	900,000						900,000				652	02/01/2021.	1.G FE.	
05586C-AC-8.	2018-1.		01/20/2021.	PAYDOWN	.XXX.	225,365	225,365	225,334	225,364		1		1		225,365				612	07/20/2021.	1.A FE.	
06051G-GA-1.	BANK OF AMERICA CORP.		02/22/2021.	BANC/AMERICA SECUR L	.XXX.	1,105,400	1,000,000	1,105,530	1,103,364		(2,543)		(2,543)		1,100,821		4,579	4,579	11,097	10/21/2027.	1.G FE.	
06051G-GE-3.	BANK OF AMERICA CORP.		03/08/2021.	MERRILL LYNCH PIERCE	.XXX.	2,044,480	2,000,000	1,985,370	1,993,320		591		591		1,993,911		50,569	50,569	39,918	01/20/2023.	1.G FE.	
06406F-AA-1.	BANK OF NEW YORK MELLON CORP/THE		03/15/2021.	CALL 100	.XXX.	1,000,000	1,000,000	999,010	999,942		41		41		999,983		17	17	10,417	04/15/2021.	1.F FE.	
09659Q-AE-7.	BANK OF NEW YORK MELLON CORP/THE		03/25/2021.	PAYDOWN	.XXX.	29,682	29,682	29,677	29,681		1		1		29,682				186	06/25/2024.	1.A FE.	
12596J-AC-7.	CNH EQUIPMENT TRUST 2019-A		03/15/2021.	PAYDOWN	.XXX.	151,597	151,597	151,564	151,585		12		12		151,597				631	04/15/2024.	1.A FE.	
12596T-AB-7.	CNH EQUIPMENT TRUST 2019-B		02/15/2021.	PAYDOWN	.XXX.	38,135	38,135	38,133	38,134						38,135				90	09/15/2022.	1.A FE.	
12597C-AB-3.	CNH EQUIPMENT TRUST 2019-C		03/15/2021.	PAYDOWN	.XXX.	96,145	96,145	96,134	96,141		4		4		96,145				301	03/15/2023.	1.A FE.	
12597P-AB-4.	CNH EQUIPMENT TRUST 2020-A		03/15/2021.	PAYDOWN	.XXX.	76,477	76,477	76,473	76,474		3		3		76,477				126	07/17/2023.	1.A FE.	
12652V-AC-1.	CNH EQUIPMENT TRUST 2018-A		03/15/2021.	PAYDOWN	.XXX.	268,615	268,615	268,558	268,604		12		12		268,615				1,258	07/17/2023.	1.A FE.	
126650-DC-1.	CVS HEALTH CORP		03/09/2021.	MATURITY	.XXX.	879,000	879,000	878,552	878,971		29		29		879,000				14,723	03/09/2021.	2.B FE.	
126650-DD-9.	CVS HEALTH CORP		03/09/2021.	MATURITY	.XXX.	350,000	350,000	350,000	350,000						350,000				832	03/09/2021.	2.B FE.	
14042W-AB-6.	CAPITAL ONE PRIME AUTO RECEIVABLES TRUST		01/15/2021.	PAYDOWN	.XXX.	41,785	41,785	41,782	41,785		1		1		41,785				90	04/15/2022.	1.A FE.	
14042W-AC-4.	CAPITAL ONE PRIME AUTO RECEIVABLES TRUST		03/15/2021.	PAYDOWN	.XXX.	156,689	156,689	156,657	156,678		11		11		156,689				729	11/15/2023.	1.A FE.	
14043M-AB-7.	CAPITAL ONE PRIME AUTO RECEIVABLES TRUST		03/15/2021.	PAYDOWN	.XXX.	1,095,919	1,095,919	1,095,866	1,095,893		26		26		1,095,919				2,944	06/15/2023.	1.A FE.	
14314J-AD-2.	CARNAX AUTO OWNER TRUST 2017-1		03/15/2021.	PAYDOWN	.XXX.	4,579,310	4,579,310	4,577,955	4,579,248		61		61		4,579,310				21,682	09/15/2022.	1.A FE.	

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STATEMENT AS OF MARCH 31, 2021 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Fore	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V.	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
14315F-AB-3	CARMAX AUTO OWNER TRUST 2020-3	n	03/15/2021	PAYDOWN	.XXX	126,908	126,908	126,903	126,904		.3		.3		126,908				.129	06/15/2023	1.A FE
14315F-AB-1	CARMAX AUTO OWNER TRUST 2019-3	n	03/15/2021	PAYDOWN	.XXX	58,312	58,312	58,309	58,311		.1		.1		58,312				.212	12/15/2022	1.A FE
14315X-AB-4	CARMAX AUTO OWNER TRUST 2020-1	n	03/15/2021	PAYDOWN	.XXX	253,923	253,923	253,906	253,915		.8		.8		253,923				.777	04/17/2023	1.A FE
14316L-AB-9	CARMAX AUTO OWNER TRUST 2019-2	n	03/15/2021	PAYDOWN	.XXX	109,305	109,305	109,299	109,304		.1		.1		109,305				.407	07/15/2022	1.A FE
14316L-AC-7	CARMAX AUTO OWNER TRUST 2019-2	n	03/15/2021	PAYDOWN	.XXX	88,128	88,128	88,119	88,125		.3		.3		88,128				.590	03/15/2024	1.A FE
15189T-AU-1	CENTERPOINT ENERGY INC. CALL 110.248463	n	01/15/2021		.XXX	2,394,597	2,172,000	2,280,752	2,245,766		(895)		(895)		2,244,872		(72,872)	(72,872)	.260,691	02/01/2024	2.B FE
17275R-BD-3	CISCO SYSTEMS INC/DELAWARE	n	02/28/2021	VARIOUS	.XXX	8,406,402	8,404,000	8,434,834	8,405,347		(1,219)		(1,219)		8,404,128		1,914	1,914	.90,226	02/28/2021	1.E FE
17275R-BH-4	CISCO SYSTEMS INC/DELAWARE	n	01/21/2021	WELLS FARGO SECS LLC	.XXX	1,414,004	1,350,000	1,347,219	1,348,870		.27		.27		1,348,897		65,107	65,107	.10,313	09/20/2023	1.E FE
172967-KK-6	CITIGROUP INC.	n	03/30/2021	MATURITY	.XXX	1,250,000	1,250,000	1,260,713	1,250,587		(587)		(587)		1,250,000				.16,875	03/30/2021	2.A FE
172967-LM-1	CITIGROUP INC.	n	03/03/2021	VARIOUS	.XXX	8,266,617	8,000,000	8,000,000	8,000,000						8,000,000		266,617	266,617	.137,661	07/24/2023	2.A FE
17325F-AV-0	CITIBANK NA	n	02/19/2021	CALL 100	.XXX	750,000	750,000	750,000	750,000						750,000				.11,869	02/19/2022	1.E FE
189054-AX-7	CLOROX CO/THE	n	01/06/2021	MARKETAXESS CORP	.XXX	3,049,110	3,000,000	2,973,270	2,974,853		.48		.48		2,974,901		74,209	74,209	.7,950	05/15/2030	1.G FE
202795-JH-4	COMMONWEALTH EDISON CO. CORPORATE OFFICE PROPERTIES LP	n	02/10/2021	TORONTO DOMINION SEC	.XXX	3,274,620	3,000,000	3,000,000	3,000,000						3,000,000		274,620	274,620	.12,113	06/15/2026	1.F FE
22003B-AL-0	CROWN CASTLE INTERNATIONAL CORP	n	03/26/2021	MORGAN STANLEY & CO	.XXX	204,654	200,000	198,832	198,891		.49		.49		198,939		5,715	5,715	.2,413	03/15/2026	2.C FE
22822V-AV-3	DR HORTON INC.	n	02/17/2021	JEFFERIES & COMPANY	.XXX	4,954,400	5,000,000	4,984,300	4,986,136		.23		.23		4,984,323		(29,923)	(29,923)	.438	07/15/2026	2.C FE
23331A-BP-3	DR HORTON INC.	n	02/16/2021	BARCLAYS CAPITAL FIX	.XXX	5,002,450	5,000,000	4,985,650	4,986,136		.256		.256		4,986,393		16,057	16,057	.26,444	10/15/2027	2.B FE
24422E-TG-4	JOHN DEERE CAPITAL CORP.	n	01/25/2021	TORONTO DOMINION SEC	.XXX	1,843,590	1,750,000	1,786,505	1,762,191		(391)		(391)		1,761,800		81,790	81,790	.19,192	03/06/2023	1.F FE
24422E-TT-6	JOHN DEERE CAPITAL CORP.	n	02/08/2021	NATL FINANCIAL SERV	.XXX	1,342,538	1,250,000	1,247,613	1,248,759		.38		.38		1,248,797		93,740	93,740	.4,233	06/24/2024	1.F FE
24422E-UC-1	JOHN DEERE CAPITAL CORP.	n	03/12/2021	MATURITY	.XXX	1,750,000	1,750,000	1,750,000	1,750,000						1,750,000				.1,966	03/12/2021	1.F FE
24422E-UD-9	JOHN DEERE CAPITAL CORP.	n	03/12/2021	MATURITY	.XXX	350,000	350,000	349,762	349,984		.16		.16		350,000				.5,031	03/12/2021	1.F FE
24422E-VF-3	JOHN DEERE CAPITAL CORP.	n	03/08/2021	J.P. MORGAN SECURITI	.XXX	3,802,196	3,770,000	3,767,512	3,767,786		.64		.64		3,767,850		34,346	34,346	.33,171	03/09/2027	1.F FE
25245B-AB-3	DIAGEO INVESTMENT CORP	n	01/22/2021	MERRILL LYNCH PIERCE	.XXX	1,032,720	1,000,000	1,040,660	1,009,866		(495)		(495)		1,009,371		23,349	23,349	.5,990	05/11/2022	1.G FE
25468P-DJ-2	TWDC ENTERPRISES 18 CORP	n	02/12/2021	MATURITY	.XXX	2,300,000	2,300,000	2,297,769	2,299,947		.53		.53		2,300,000				.26,450	02/12/2021	2.A FE
26138E-AW-9	KEURIG DR PEPPER INC. ENTERPRISE PRODUCTS	n	02/08/2021	CITIGROUP GLOBAL MKT	.XXX	1,341,000	1,250,000	1,249,525	1,249,787		.8		.8		1,249,795		91,205	91,205	.5,977	12/15/2023	2.B FE
29379V-BK-8	OPERATING LLC ENTERPRISE PRODUCTS	n	03/15/2021	CALL 100	.XXX	8,579,000	8,579,000	8,617,387	8,580,810		(1,848)		(1,848)		8,578,963		37	37	.101,876	04/15/2021	2.A FE
29379V-BP-7	OPERATING LLC ENTERPRISE PRODUCTS	n	02/15/2021	MATURITY	.XXX	830,000	830,000	829,552	829,981		.19		.19		830,000				.11,620	02/15/2021	2.A FE
30040W-AA-6	EVERSOURCE ENERGY	n	02/16/2021	CALL 100	.XXX	1,055,000	1,055,000	1,052,774	1,054,905		.60		.60		1,054,965		35	35	.11,063	03/15/2021	2.A FE
302445-AE-1	FLIR SYSTEMS INC. FIDELITY NATIONAL	n	03/02/2021	VARIOUS	.XXX	615,205	599,000	624,116	623,970		(411)		(411)		623,559		(8,353)	(8,353)	.8,748	08/01/2030	2.B FE
31620M-AY-2	INFORMATION SERVICES I. FIDELITY NATIONAL	n	03/10/2021	CA.CASH.CLOSE	.XXX	2,610,855	2,250,000	2,324,948	2,312,324		(1,439)		(1,439)		2,310,885		299,970	299,970	.30,547	05/15/2028	2.B FE
31620M-BJ-4	INFORMATION SERVICES I. FIFTH THIRD AUTO TRUST	n	03/10/2021	CA.CASH.CLOSE	.XXX	1,129,560	1,000,000	998,260	998,499		.29		.29		998,528		131,032	131,032	.11,354	05/21/2029	2.B FE
31680Y-AB-3	FISERV INC.	n	01/15/2021	PAYDOWN	.XXX	27,632	27,632	27,631	27,632						27,632				.61	05/16/2022	1.A FE
337738-AS-7	FORD CREDIT AUTO LEASE TRUST 2019-B	n	03/08/2021	WELLS FARGO SECS LLC	.XXX	3,350,482	3,175,000	3,169,666	3,171,203		.195		.195		3,171,399		179,084	179,084	.60,391	07/01/2024	2.B FE
34528D-AB-9	FORD CREDIT AUTO OWNER TRUST 2017-B	n	03/15/2021	PAYDOWN	.XXX	50,755	50,755	50,755	50,755						50,755				.149	02/15/2022	1.A FE
34531H-AE-9	FORD CREDIT AUTO OWNER TRUST 2019-C	n	03/15/2021	PAYDOWN	.XXX	173,100	173,100	173,069	173,098		.2		.2		173,100				.518	09/15/2022	1.A FE
34531K-AB-8	FORD CREDIT AUTO LEASE TRUST	n	03/15/2021	PAYDOWN	.XXX	165,430	165,430	165,415	165,426		.5		.5		165,430				.497	07/15/2022	1.A FE
34531L-AD-2	FORD CREDIT AUTO LEASE TRUST 2020-A	n	01/15/2021	PAYDOWN	.XXX	17,871	17,871	17,870	17,871						17,871				.48	12/15/2021	1.A FE
34531M-AB-4	FORD CREDIT AUTO LEASE TRUST 2020-B	n	03/15/2021	PAYDOWN	.XXX	278,227	278,227	278,211	278,221		.6		.6		278,227				.845	07/15/2022	1.A FE
34531R-AB-3	FORD CREDIT AUTO LEASE TRUST 2019-A	n	03/15/2021	PAYDOWN	.XXX	123,543	123,543	123,542	123,542						123,543				.112	12/15/2022	1.A FE
34532F-AD-4	FORTINET INC.	n	02/26/2021	JPM SECURITIES-FIXED	.XXX	2,025,537	2,031,000	2,024,095	2,024,095						2,024,095		1,442	1,442	.2,718	05/15/2022	1.A FE
34959E-AB-5	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA	n	03/16/2021	PAYDOWN	.XXX	399,342	399,342	399,251	399,335		.7		.7		399,342				.1,500	07/18/2022	1.A FE
36255P-AD-2	GM FINANCIAL CONSUMER LEASING TRUST 20	n	03/20/2021	PAYDOWN	.XXX	32,322	32,322	32,320	32,320		.2		.2		32,322				.28	11/21/2022	1.A FE
362569-AA-3	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA	n	03/16/2021	PAYDOWN	.XXX	337,577	337,577	337,550	337,569		.8		.8		337,577				.1,446	02/16/2024	1.A FE

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STATEMENT AS OF MARCH 31, 2021 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
36258M-AB-0	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA		03/16/2021	PAYDOWN	.XXX	442,252	442,252	442,237	442,247		5		5		442,252				1,333	11/16/2022	1.A FE.
36258N-AB-8	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA		03/16/2021	PAYDOWN	.XXX	149,748	149,748	149,741	149,745		3		3		149,748				445	01/17/2023	1.A FE.
362590-AB-7	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA		03/16/2021	PAYDOWN	.XXX	89,545	89,545	89,544	89,545						89,545				51	07/17/2023	1.A FE.
36259K-AB-3	GM FINANCIAL AUTOMOBILE LEASING TRUST 20		03/20/2021	PAYDOWN	.XXX	295,857	295,857	295,844	295,852		4		4		295,857				827	04/20/2022	1.A FE.
38013T-AB-7	GM FINANCIAL AUTOMOBILE LEASING TRUST 20		02/20/2021	PAYDOWN	.XXX	16,439	16,439	16,439	16,439						16,439				36	10/20/2021	1.A FE.
38141G-VU-5	GOLDMAN SACHS GROUP INC/THE		03/25/2021	CALL 100	.XXX	1,250,000	1,250,000	1,261,473	1,250,604		(604)		(604)		1,250,000				13,672	04/25/2021	2.A FE.
437076-BL-5	HOME DEPOT INC/THE		03/01/2021	CALL 100	.XXX	1,556,000	1,556,000	1,550,461	1,555,720		183		183		1,555,904		96	96	12,967	04/01/2021	1.F FE.
437076-BN-1	HOME DEPOT INC/THE		03/22/2021	JANE STREET EXECUTIO	.XXX	5,218,150	5,000,000	4,935,266	4,961,303		1,438		1,438		4,962,741		255,409	255,409	55,781	09/15/2026	1.F FE.
43813D-AB-4	HONDA AUTO RECEIVABLES 2020-2 OWNER TRUS		03/15/2021	PAYDOWN	.XXX	46,434	46,434	46,430	46,432		2		2		46,434				57	11/15/2022	1.A FE.
43813F-AD-5	HONDA AUTO RECEIVABLES 2017-4 OWNER TRUS		03/21/2021	PAYDOWN	.XXX	177,146	177,146	177,630	177,318		(173)		(173)		177,146				790	03/21/2024	1.A FE.
43814W-AC-9	HONDA AUTO RECEIVABLES 2019-1 OWNER TRUS		03/18/2021	PAYDOWN	.XXX	276,894	276,894	276,887	276,892		2		2		276,894				1,286	03/20/2023	1.A FE.
43815N-AB-0	HONDA AUTO RECEIVABLES 2019-3 OWNER TRUS		03/15/2021	PAYDOWN	.XXX	106,787	106,787	106,779	106,785		2		2		106,787				333	04/15/2022	1.A FE.
44891L-AB-9	HYUNDAI AUTO RECEIVABLES TRUST 2020-A		03/15/2021	PAYDOWN	.XXX	547,558	547,558	547,528	547,541		18		18		547,558				1,347	04/17/2023	1.A FE.
44932H-AC-7	IBM CREDIT LLC		03/26/2021	CALL 102 853112	.XXX	6,171,187	6,000,000	6,000,000	6,000,000						6,000,000				243,787	09/08/2022	1.F FE.
44932H-AF-0	IBM CREDIT LLC		02/05/2021	MATURITY	.XXX	800,000	800,000	800,000	800,000						800,000				787	02/05/2021	1.F FE.
44932N-AD-2	HYUNDAI AUTO RECEIVABLES TRUST 2019-A		03/15/2021	PAYDOWN	.XXX	828,222	828,222	838,525	831,939		(3,717)		(3,717)		828,222				3,569	06/15/2023	1.A FE.
45687A-AM-4	TRANE TECHNOLOGIES GLOBAL HOLDING CO LTD		02/21/2021	MATURITY	.XXX	1,125,000	1,125,000	1,123,178	1,124,913		87		87		1,125,000				16,313	02/21/2021	2.B FE.
46647P-BR-6	JPMORGAN CHASE & CO		03/24/2021	WELLS FARGO SECS LLC	.XXX	5,082,100	5,000,000	5,000,000	5,000,000						5,000,000		82,100	82,100	34,851	06/01/2028	1.F FE.
477870-AB-5	JOHN DEERE OWNER TRUST 2019-B		03/15/2021	PAYDOWN	.XXX	155,858	155,858	155,857	155,858						155,858				506	05/16/2022	1.A FE.
47788C-AC-6	JOHN DEERE OWNER TRUST 2018		03/15/2021	PAYDOWN	.XXX	44,543	44,543	44,540	44,543						44,543				179	04/18/2022	1.A FE.
49271V-AG-5	KEURIG DR PEPPER INC		03/16/2021	CALL 107 798	.XXX	2,677,702	2,484,000	2,685,750	2,644,788		(14,026)		(14,026)		2,630,762		(146,762)	(146,762)	31,073	05/25/2023	2.B FE.
501044-DB-4	KROGER CO/THE		02/01/2021	MATURITY	.XXX	2,000,000	2,000,000	1,986,480	1,999,393		607		607		2,000,000				26,000	02/01/2021	2.A FE.
539830-BP-3	LOCKHEED MARTIN CORP		02/22/2021	VARIOUS	.XXX	3,416,065	3,332,000	3,324,670	3,325,081		76		76		3,325,157		90,908	90,908	9,656	06/15/2030	1.G FE.
56585A-AD-4	MARATHON PETROLEUM CORP		03/01/2021	MATURITY	.XXX	300,000	300,000	311,382	301,024		(1,024)		(1,024)		300,000				7,688	03/01/2021	2.B FE.
57174B-BA-9	MARSH & MCLENNAN COS INC		01/22/2021	TORONTO DOMINION SEC	.XXX	1,847,370	1,750,000	1,794,713	1,764,393		(473)		(473)		1,763,919		83,451	83,451	21,175	03/14/2023	2.A FE.
58769E-AB-4	MERCEDES-BENZ AUTO LEASE TRUST 2020-B		03/15/2021	PAYDOWN	.XXX	12,730	12,730	12,729	12,730		1		1		12,730				10	02/15/2023	1.A FE.
58769T-AB-1	MERCEDES-BENZ AUTO RECEIVABLES TRUST 201		03/15/2021	PAYDOWN	.XXX	149,994	149,994	149,980	149,991		4		4		149,994				491	06/15/2022	1.A FE.
58772T-AC-4	MERCEDES-BENZ AUTO LEASE TRUST 2019-A		03/15/2021	PAYDOWN	.XXX	137,138	137,138	137,133	137,137						137,138				701	11/15/2021	1.A FE.
595620-AO-8	MIDAMERICAN ENERGY CO		03/08/2021	J.P. MORGAN SECURITI	.XXX	10,094,103	9,270,000	9,267,034	9,268,058		52		52		9,268,111		825,993	825,993	102,974	05/01/2027	1.E FE.
606822-AA-2	WITSUBISHI UFJ FINANCIAL GROUP INC		03/01/2021	MATURITY	.XXX	418,000	418,000	417,131	417,970		30		30		418,000				6,166	03/01/2021	1.G FE.
606822-AL-8	WITSUBISHI UFJ FINANCIAL GROUP INC		01/13/2021	TORONTO DOMINION SEC	.XXX	771,713	750,000	750,000	750,000						750,000		21,713	21,713	8,932	02/22/2022	1.G FE.
609207-AS-4	MONDELEZ INTERNATIONAL INC		03/31/2021	CALL 103 263	.XXX	1,936,181	1,875,000	1,870,669	1,871,684		347		347		1,872,031		2,969	2,969	79,781	04/13/2023	2.B FE.
617446-BQ-5	MORGAN STANLEY		03/24/2021	GOLDMAN SACHS & CO	.XXX	3,107,910	3,000,000	3,000,000	3,000,000						3,000,000		107,910	107,910	26,985	04/28/2026	1.F FE.
61744Y-AH-1	MORGAN STANLEY		01/13/2021	NATL FINANCIAL SERVI	.XXX	1,032,090	1,000,000	997,910	999,394		17		17		999,410		32,680	32,680	4,278	05/19/2022	2.A FE.
61761J-VL-0	MORGAN STANLEY NATIONAL RURAL UTILITIES		02/11/2021	MORGAN STANLEY & CO	.XXX	5,554,900	5,000,000	5,107,550	5,058,100		(1,812)		(1,812)		5,056,288		498,612	498,612	58,069	10/23/2024	2.A FE.
63743H-ER-9	COOPERATIVE FIN NISSAN AUTO RECEIVABLES		03/15/2021	MATURITY	.XXX	405,000	405,000	404,550	404,969		31		31		405,000				5,873	03/15/2021	1.F FE.
65478G-AE-0	NISSAN AUTO RECEIVABLES 2017-B OWNER TRU		03/15/2021	PAYDOWN	.XXX	487,332	487,332	487,254	487,323		9		9		487,332				1,531	10/16/2023	1.A FE.
65479C-AB-4	NISSAN AUTO RECEIVABLES 2020-B OWNER TRU		03/15/2021	PAYDOWN	.XXX	553,759	553,759	553,743	553,749		10		10		553,759				424	10/17/2022	1.A FE.
65479K-AD-2	NISSAN AUTO RECEIVABLES 2019-A OWNER TRU		03/15/2021	PAYDOWN	.XXX	551,488	551,488	553,103	552,005		(517)		(517)		551,488				2,602	10/16/2023	1.A FE.
65479N-AB-0	NISSAN AUTO LEASE TRUST 2020-A		03/15/2021	PAYDOWN	.XXX	380,442	380,442	380,421	380,435		7		7		380,442				1,164	05/16/2022	1.A FE.
666807-BQ-4	NORTHROP GRUMMAN CORP		03/24/2021	CALL 103 437	.XXX	1,241,244	1,200,000	1,199,832	1,199,938		8		8		1,199,945		55	55	54,759	10/15/2022	2.B FE.
66989H-AN-8	NOVARTIS CAPITAL CORP		03/08/2021	BNP PARIBAS SEC CORP	.XXX	5,409,300	5,000,000	4,955,450	4,970,605		785		785		4,971,389		437,911	437,911	48,653	05/17/2027	1.D FE.

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STATEMENT AS OF MARCH 31, 2021 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3 For eig n	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol	
674599-CE-3	OCCIDENTAL PETROLEUM CORP.	01/12/2021	JPM SECURITIES-FIXED	XXX	483,246	483,000	478,793	481,431		25		25		481,456		1,791	1,791	5,398	02/15/2023	3.C FE	
674599-OW-5	OCCIDENTAL PETROLEUM CORP.	01/07/2021	RBC CAPITAL MARKETS	XXX	3,937,625	4,250,000	4,090,515	3,782,500	341,116	500		341,616		4,124,116		(186,491)	(186,491)	51,708	02/15/2027	3.C FE	
68389X-BL-8	ORACLE CORP.	01/25/2021	NATL FINANCIAL SERVI	XXX	787,635	750,000	759,705	753,741		(103)		(103)		753,638		33,997	33,997	6,600	09/15/2023	1.G FE	
693475-AT-2	PNC FINANCIAL SERVICES GROUP INC/THE	03/03/2021	PNC BANK NA/PNC CAP	XXX	3,303,210	3,000,000	2,993,880	2,995,876		102		102		2,995,978		307,232	307,232	27,825	05/19/2027	1.G FE	
693475-AX-3	PNC FINANCIAL SERVICES GROUP INC/THE	02/11/2021	US BANKCORP INVESTME	XXX	2,178,900	2,000,000	1,996,180	1,996,910		65		65		1,996,975		181,925	181,925	29,322	07/23/2026	1.G FE	
69353R-EW-4	PNC BANK NA	03/30/2021	CALL 100	XXX	7,000,000	7,000,000	6,978,180	6,998,187		1,352		1,352		6,999,539		461	461	63,126	04/29/2021	1.F FE	
69353R-FK-9	PNC BANK NA	01/22/2021	MATURITY	XXX	3,000,000	3,000,000	3,000,000	3,000,000						3,000,000				3,571	01/22/2021	1.F FE	
701094-AW-6	PARKER-HANNIFIN CORP.	02/18/2021	VARIOUS	XXX	4,961,377	4,630,000	4,628,886	4,629,211		17		17		4,629,228		332,149	332,149	19,469	06/14/2024	2.A FE	
718172-BS-7	PHILIP MORRIS INTERNATIONAL INC.	01/25/2021	CALL 100	XXX	1,000,000	1,000,000	1,006,960	1,000,098		(98)		(98)		1,000,000				7,813	02/25/2021	1.F FE	
718546-AS-3	PHILLIPS 66	02/26/2021	MATURITY	XXX	1,265,000	1,265,000	1,265,304	1,265,000						1,265,000				2,664	02/26/2021	2.A FE	
74005P-BB-9	LINDE INC/CT PRINCIPAL FINANCIAL GROUP INC.	01/21/2021	NATL FINANCIAL SERVI	XXX	1,332,760	1,300,000	1,272,271	1,291,268		343		343		1,291,611		41,149	41,149	12,711	08/15/2022	1.F FE	
74251V-AW-4	PRINCIPAL FINANCIAL GROUP INC.	03/11/2021	VARIOUS	XXX	3,289,634	3,000,000	2,987,665	2,992,239		193		193		2,992,431		297,203	297,203	28,244	11/15/2026	1.G FE	
74251V-AR-3	REPUBLIC SERVICES INC.	03/11/2021	MERRILL LYNCH PIERCE	XXX	5,053,845	4,500,000	4,482,090	4,484,594		274		274		4,484,868		568,977	568,977	50,361	05/15/2029	1.G FE	
760759-AU-4	RYDER SYSTEM INC.	02/16/2021	WELLS FARGO SECS LLC	XXX	4,520,088	4,250,000	4,243,200	4,245,010		171		171		4,245,182		274,906	274,906	54,010	08/15/2024	2.B FE	
78355H-KD-0	RYDER SYSTEM INC.	02/01/2021	MERRILL LYNCH PIERCE	XXX	849,829	830,000	828,647	829,669		25		25		829,695		20,134	20,134	9,812	03/01/2022	2.B FE	
78355H-KF-5	RYDER SYSTEM INC.	02/01/2021	U.S. BANCORP INVESTM	XXX	773,100	750,000	748,185	749,378		33		33		749,412		23,688	23,688	7,917	09/01/2022	2.B FE	
79466L-AF-1	SALESFORCE.COM INC.	01/05/2021	BARCLAYS CAPITAL FIX	XXX	469,192	400,000	472,828	470,014		(158)		(158)		469,856		(664)	(664)	3,536	04/11/2028	1.F FE	
816851-BB-4	SEMPRA ENERGY	03/15/2021	MATURITY	XXX	2,245,000	2,245,000	2,248,101	2,245,518		(518)		(518)		2,245,000				3,741	03/15/2021	2.A FE	
816851-BF-5	SEMPRA ENERGY	03/03/2021	MERRILL LYNCH PIERCE	XXX	1,565,505	1,500,000	1,494,315	1,497,553		197		197		1,497,750		67,755	67,755	25,858	02/01/2023	2.A FE	
8426EP-AA-6	SOUTHERN CO GAS CAPITAL CORP.	03/01/2021	MERRILL LYNCH PIERCE	XXX	2,095,330	2,000,000	1,998,440	1,999,360		33		33		1,999,393		95,937	95,937	19,617	10/01/2023	2.A FE	
855244-AJ-8	STARBUCKS CORP.	02/04/2021	MATURITY	XXX	125,000	125,000	124,639	124,979		21		21		125,000				1,313	02/04/2021	2.A FE	
867914-BK-8	TRUIST FINANCIAL CORP.	02/03/2021	CALL 100	XXX	1,750,000	1,750,000	1,787,783	1,750,797		(823)		(823)		1,749,973		27	27	21,146	03/03/2021	1.G FE	
882508-AW-4	TEXAS INSTRUMENTS INC.	01/25/2021	WELLS FARGO SECS LLC	XXX	1,039,010	1,000,000	970,380	988,085		356		356		988,441		50,569	50,569	5,375	05/01/2023	1.E FE	
882508-BC-7	TEXAS INSTRUMENTS INC. TOYOTA AUTO RECEIVABLES	01/11/2021	CITIGROUP GLOBAL MKT	XXX	472,430	425,000	480,118	477,837		(258)		(258)		477,579		(5,149)	(5,149)	2,397	11/03/2027	1.E FE	
89190B-AE-8	2017-B OWNER TRU. TOYOTA AUTO RECEIVABLES	03/15/2021	PAYDOWN	XXX	1,082,313	1,082,313	1,084,166	1,083,101		(788)		(788)		1,082,313				3,580	09/15/2022	1.A FE	
89231P-AD-0	2018-D OWNER TRU. TOYOTA AUTO RECEIVABLES	03/15/2021	PAYDOWN	XXX	93,856	93,856	95,066	94,183		(326)		(326)		93,856				483	03/15/2023	1.A FE	
89232H-AB-1	2020-A OWNER TRU. TOYOTA AUTO RECEIVABLES	03/15/2021	PAYDOWN	XXX	342,485	342,485	342,480	342,483		2		2		342,485				930	11/15/2022	1.A FE	
89237R-AE-8	2017-C OWNER TRU. TOYOTA AUTO RECEIVABLES	03/15/2021	PAYDOWN	XXX	225,038	225,038	225,002	225,035		3		3		225,038				742	12/15/2022	1.A FE	
89238M-AE-8	2017-A OWNER TRU. TOYOTA AUTO RECEIVABLES	01/15/2021	PAYDOWN	XXX	737,807	737,807	725,241	736,183		1,624		1,624		737,807				1,291	09/15/2022	1.A FE	
89239R-AB-2	2020-B OWNER TRU.	03/15/2021	PAYDOWN	XXX	350,000	350,000	349,973	349,986		14		14		350,000				780	11/15/2022	1.A FE	
89788M-AB-8	TRUIST FINANCIAL CORP.	02/16/2021	UBS SECURITIES LLC	XXX	3,055,050	3,000,000	2,991,330	2,991,783		105		105		2,991,888		63,162	63,162	11,863	06/05/2030	1.G FE	
89788M-AC-6	TRUIST FINANCIAL CORP.	03/03/2021	MORGAN STANLEY & CO.	XXX	4,908,700	5,000,000	4,991,950	4,992,405		192		192		4,992,596		(83,896)	(83,896)	33,125	08/03/2027	1.G FE	
90331H-NQ-2	US BANK NA/CINCINNATI OH	03/26/2021	CALL 100	XXX	1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				2,244	04/26/2021	1.D FE	
904764-BK-2	UNILEVER CAPITAL CORP.	01/05/2021	BNP PARIBAS SEC CORP	XXX	997,740	1,000,000	999,350	999,368		1		1		999,369		(1,629)	(1,629)	4,316	09/14/2030	1.E FE	
907818-ES-3	UNION PACIFIC CORP.	02/24/2021	MERRILL LYNCH PIERCE	XXX	757,694	675,000	674,973	674,982		1		1		674,983		82,712	82,712	15,539	07/15/2025	2.A FE	
91159H-HN-3	US BANCORP	03/03/2021	MERRILL LYNCH PIERCE	XXX	1,138,726	1,075,000	1,067,131	1,070,391		135		135		1,070,526		68,200	68,200	15,815	07/22/2026	1.E FE	
913017-CR-8	RAYTHEON TECHNOLOGIES CORP.	03/17/2021	CITIGROUP GLOBAL MKT	XXX	1,076,740	1,000,000	1,000,000	1,000,000						1,000,000		76,740	76,740	11,719	05/04/2027	2.A FE	
91324P-CU-4	UNITEDHEALTH GROUP INC.	03/15/2021	MATURITY	XXX	1,000,000	1,000,000	996,950	999,872		128		128		1,000,000				10,625	03/15/2021	1.G FE	
91324P-DD-1	UNITEDHEALTH GROUP INC.	01/21/2021	BANC/AMERICA SECUR.L	XXX	2,071,660	2,000,000	1,993,500	1,997,576		88		88		1,997,664		73,996	73,996	13,194	10/15/2022	1.G FE	
92343V-BJ-2	VERIZON COMMUNICATIONS INC. VOLKSWAGEN AUTO LOAN	01/21/2021	NATL FINANCIAL SERVI	XXX	1,032,590	1,000,000	1,018,760	1,005,311		(219)		(219)		1,005,092		27,498	27,498	5,717	11/01/2022	2.A FE	
92868J-AB-2	ENHANCED TRUST 2020 VOLKSWAGEN AUTO LOAN	03/20/2021	PAYDOWN	XXX	219,252	219,252	219,245	219,248		4		4		219,252				330	12/20/2022	1.A FE	
92869B-AD-4	ENHANCED TRUST 2018	03/20/2021	PAYDOWN	XXX	368,834	368,834	368,819	368,831		3		3		368,834				1,951	04/20/2023	1.A FE	
931142-EH-2	WALMART INC.	03/23/2021	BK OF NY/MIZUHO SECU	XXX	475,269	475,000	475,218	475,035		(17)		(17)		475,019		250	250	564	06/23/2021	1.C FE	
949746-RS-2	WELLS FARGO & CO.	03/04/2021	MATURITY	XXX	4,200,000	4,200,000	4,199,034	4,199,965		35		35		4,200,000				52,500	03/04/2021	2.A FE	
949746-SK-8	WELLS FARGO & CO.	03/02/2021	CA.CASH.CLOSE	XXX	3,052,291	2,975,000	2,984,149	2,980,406		(831)		(831)		2,979,574		72,716	72,716	55,289	01/24/2023	2.A FE	
94988J-SM-5	WELLS FARGO BANK NA	01/15/2021	MATURITY	XXX	700,000	700,000	700,000	700,000						700,000				978	01/15/2021	1.D FE	
94988J-SN-3	WELLS FARGO BANK NA	01/15/2021	MATURITY	XXX	750,000	750,000	749,595	749,995		5		5		750,000				9,750	01/15/2021	1.D FE	
95000U-ZB-8	WELLS FARGO & CO.	03/02/2021	CA.CASH.CLOSE	XXX	2,561,328	2,475,000	2,476,199	2,476,442		(150)		(150)		2,476,292		85,036	85,036	39,703	07/22/2022	2.A FE	

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**STATEMENT AS OF MARCH 31, 2021 OF THE Citizens Property Insurance Corporation**

**SCHEDULE D - PART 4**

**Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter**

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								
98162H-AB-6	WORLD OMNI AUTO RECEIVABLES TRUST 2020-A		03/15/2021	PAYDOWN	.XXX	369,056	369,056	369,038	369,048		.8				369,056				1,046	11/15/2022	1.A FE.	
98162R-AB-4	WORLD OMNI AUTO RECEIVABLES TRUST 2019-C		03/15/2021	PAYDOWN	.XXX	533,321	533,321	533,303	533,314		.7				533,321				1,711	02/15/2023	1.A FE.	
98162V-AD-1	WORLD OMNI AUTO RECEIVABLES TRUST 2019-B		03/15/2021	PAYDOWN	.XXX	262,203	262,203	262,196	262,200		.2				262,203				1,348	07/15/2024	1.A FE.	
98162W-AD-9	WORLD OMNI AUTO RECEIVABLES TRUST 2018-D		03/15/2021	PAYDOWN	.XXX	153,261	153,261	153,229	153,253		.8				153,261				.831	04/15/2024	1.A FE.	
98163C-AB-6	WORLD OMNI AUTO RECEIVABLES TRUST 2020-C		03/15/2021	PAYDOWN	.XXX	70,110	70,110	70,103	70,104		.6				70,110				.61	12/15/2023	1.A FE.	
98163E-AD-8	WORLD OMNI AUTO RECEIVABLES TRUST 2018-C		03/15/2021	PAYDOWN	.XXX	355,797	355,797	357,481	356,251	(455)		(455)			355,797				1,808	11/15/2023	1.A FE.	
98163G-AB-7	WORLD OMNI AUTO LEASE SECURITIZATI		03/15/2021	PAYDOWN	.XXX	15,548	15,548	15,547	15,548		.1				15,548				.12	09/15/2023	1.A FE.	
98163W-AG-1	WORLD OMNI AUTO RECEIVABLES TRUST 2020-B		03/15/2021	PAYDOWN	.XXX	181,480	181,480	181,478	181,479		.2				181,480				.178	07/17/2023	1.A FE.	
98389B-AS-9	XCEL ENERGY INC		02/16/2021	CALL 100	.XXX	300,000	300,000	299,916	299,996		.2				299,996				3,020	03/15/2021	2.A FE.	
98389B-AZ-3	XCEL ENERGY INC		01/15/2021	DEUTSCHE BANC/ALEX B	.XXX	526,118	525,000	524,507	524,550		.8				524,558		1,560	1,560	839	10/15/2023	2.A FE.	
064159-HM-1	BANK OF NOVA SCOTIA/THE	A	03/22/2021	MATURITY	.XXX	2,000,000	2,000,000	2,006,050	2,000,288	(288)		(288)			2,000,000				24,500	03/22/2021	1.C FE.	
064159-KT-2	BANK OF NOVA SCOTIA/THE	A	01/08/2021	MATURITY	.XXX	750,000	750,000	749,273	749,995		.5				750,000				9,375	01/08/2021	1.C FE.	
064159-KU-9	BANK OF NOVA SCOTIA/THE	A	01/08/2021	MATURITY	.XXX	2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				2,657	01/08/2021	1.C FE.	
136069-XZ-9	COMMERCIAL BANK OF CANADA	A	02/02/2021	MATURITY	.XXX	1,450,000	1,450,000	1,450,000	1,450,000						1,450,000				1,962	02/02/2021	1.C FE.	
78012K-KU-0	ROYAL BANK OF CANADA	A	01/19/2021	MATURITY	.XXX	6,000,000	6,000,000	6,033,645	6,000,363	(363)		(363)			6,000,000				75,000	01/19/2021	1.C FE.	
891140-BH-0	TORONTO-DOMINION BANK/THE	A	03/19/2021	TORONTO DOMINION SEC	.XXX	250,113	250,000	254,603	250,441	(372)		(372)			250,069		44	44	1,424	04/07/2021	1.D FE.	
891140-BW-7	TORONTO-DOMINION BANK/THE	A	01/25/2021	MATURITY	.XXX	2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				2,299	01/25/2021	1.C FE.	
891140-BX-5	TORONTO-DOMINION BANK/THE	A	01/25/2021	MATURITY	.XXX	350,000	350,000	349,517	349,989		.11				350,000				4,463	01/25/2021	1.C FE.	
891140-CC-0	TORONTO-DOMINION BANK/THE	A	03/17/2021	MATURITY	.XXX	500,000	500,000	500,000	500,000						500,000				623	03/17/2021	1.D FE.	
94106L-BN-8	WASTE MANAGEMENT INC		01/12/2021	STIFEL NICHOLAUS & C	.XXX	158,248	160,000	159,899	159,901		.21				159,901		(1,653)	(1,653)	291	03/15/2028	2.A FE.	
046353-AW-8	ASTRAZENECA PLC	D	01/05/2021	GOLDMAN SACHS & CO	.XXX	4,609,713	4,700,000	4,686,464	4,686,973		.21				4,686,994		(77,281)	(77,281)	27,107	08/06/2030	2.A FE.	
055650-CZ-9	BP CAPITAL MARKETS PLC	D	01/22/2021	CALL 103.166	.XXX	2,269,652	2,200,000	2,207,590	2,203,095	(146)		(146)			2,202,949		(2,949)	(2,949)	93,042	03/17/2022	1.F FE.	
05567L-T3-1	BNP PARIBAS SA	D	01/15/2021	MATURITY	.XXX	3,335,000	3,335,000	3,588,593	3,338,226	(3,226)		(3,226)			3,335,000				83,375	01/15/2021	1.D FE.	
06738E-AL-9	BARCLAYS PLC	D	01/12/2021	MATURITY	.XXX	500,000	500,000	499,610	499,993		.7				500,000				8,125	01/12/2021	2.B FE.	
20271R-AP-5	COMMONWEALTH BANK OF AUSTRALIA/NEW YORK	D	03/15/2021	MATURITY	.XXX	1,000,000	1,000,000	998,370	999,930		.70				1,000,000				12,750	03/15/2021	1.D FE.	
21688A-AF-9	COOPERATIVE RABOBANK UA/NY	D	01/19/2021	MATURITY	.XXX	3,500,000	3,500,000	3,514,780	3,500,159	(159)		(159)			3,500,000				43,750	01/19/2021	1.D FE.	
21688A-AP-7	COOPERATIVE RABOBANK UA/NY	D	03/15/2021	INTERNAL TRANSFER	.XXX	1,000,532	1,000,000	1,000,000	1,000,000						1,000,000				532	04/26/2021	1.E FE.	
404280-AV-1	HSCB HOLDINGS PLC	D	03/08/2021	MATURITY	.XXX	5,495,000	5,495,000	5,575,053	5,499,367	(4,367)		(4,367)			5,495,000				93,415	03/08/2021	1.F FE.	
404280-BJ-7	HSCB HOLDINGS PLC	D	01/13/2021	NATL FINANCIAL SERVI	.XXX	2,065,400	2,000,000	2,050,128	2,013,779	(438)		(438)			2,013,341			52,059	22,109	03/13/2023	1.F FE.	
456837-AP-8	ING GROEP NV	D	03/24/2021	GOLDMAN SACHS & CO	.XXX	350,373	325,000	354,617	352,906	(1,943)		(1,943)			350,963			(591)	5,352	04/09/2024	1.G FE.	
63254A-AN-8	NATIONAL AUSTRALIA BANK LTD/NEW YORK	D	01/14/2021	MATURITY	.XXX	1,000,000	1,000,000	1,024,490	1,000,191	(191)		(191)			1,000,000				13,125	01/14/2021	1.D FE.	
80283L-AR-4	SANTANDER UK PLC	D	01/05/2021	MATURITY	.XXX	565,000	565,000	564,367	564,998		.2				565,000				7,063	01/05/2021	1.F FE.	
80283L-AY-9	SANTANDER UK PLC	D	03/23/2021	CA.CASH.CLOSE	.XXX	1,534,436	1,485,000	1,484,094	1,484,380		.67				1,484,447				21,651	01/13/2023	1.E FE.	
822582-CJ-9	SHELL INTERNATIONAL FINANCE BV	D	01/21/2021	MORGAN STANLEY & CO	.XXX	1,002,000	1,000,000	997,560	997,801		.54				997,855				1,354	09/15/2023	1.D FE.	
830505-AR-4	SKANDINAVISKA ENSKILDA BANKEN AB	D	03/15/2021	MATURITY	.XXX	750,000	750,000	744,728	749,459		.541				750,000				9,844	03/15/2021	1.E FE.	
86562M-AB-6	SUMITOMO MITSUI FINANCIAL GROUP INC	D	03/09/2021	MATURITY	.XXX	3,995,000	3,995,000	3,995,000	3,995,000						3,995,000				58,607	03/09/2021	1.G FE.	
86562M-AQ-3	SUMITOMO MITSUI FINANCIAL GROUP INC	D	01/13/2021	PERSHING & COMPANY	.XXX	968,585	935,000	935,000	935,000						935,000				13,232	07/12/2022	1.G FE.	
86562M-AU-4	SUMITOMO MITSUI FINANCIAL GROUP INC	D	01/14/2021	PERSHING & COMPANY	.XXX	1,510,146	1,450,000	1,450,000	1,450,000						1,450,000				60,146	10/18/2022	1.G FE.	
86960B-AL-6	SVENSKA HANDELSBANKEN AB	D	03/30/2021	VARIABLES	.XXX	7,750,591	7,750,000	7,750,000	7,750,000						7,750,000				94,282	03/30/2021	1.C FE.	
961214-DK-6	WESTPAC BANKING CORP	D	03/01/2021	INTERNAL TRANSFER	.XXX	280,478	250,000	252,195	251,455	(36)		(36)			251,420				4,071	03/08/2027	1.D FE.	
961214-DU-4	WESTPAC BANKING CORP	D	01/25/2021	MATURITY	.XXX	250,000	250,000	249,828	249,996		.4				250,000				3,313	01/25/2021	1.D FE.	
961214-DV-2	WESTPAC BANKING CORP	D	01/25/2021	MATURITY	.XXX	2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				2,805	01/25/2021	1.D FE.	
<b>3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>						330,141,796	321,579,908	322,835,658	312,137,574		341,116	(40,929)	300,187		322,141,647			7,240,586	7,240,586	3,648,742	XXX	XXX
<b>Bonds - Hybrid Securities</b>																						
<b>Bonds - Parent, Subsidiaries, and Affiliates</b>																						
<b>Bonds - SVO Identified Funds</b>																						
<b>Bonds - Unaffiliated Bank Loans</b>																						

E058



Schedule DB - Part A - Section 1

**NONE**

Schedule DB - Part B - Section 1

**NONE**

Schedule DB - Part D - Section 1

**NONE**

Schedule DB - Part D - Section 2

**NONE**

Schedule DB - Part E

**NONE**

Schedule DL - Part 1

**NONE**

Schedule DL - Part 2

**NONE**

STATEMENT AS OF MARCH 31, 2021 OF THE Citizens Property Insurance Corporation

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *	
					6 First Month	7 Second Month	8 Third Month		
Open Depositories									
PLA Master - 6637	Wells Fargo - Jax, FL							XXX	
AP Cash Operating - 6747	Wells Fargo - Jax, FL							XXX	
PLA Payroll - 5644	Wells Fargo - Jax, FL				(1,719)	(1,719)	(1,719)	XXX	
Agent Contract Fees - 5201	Wells Fargo - Jax, FL				34,625	34,625	34,625	XXX	
GW PLA Depository - 8940	Wells Fargo - Jax, FL				9,770	9,770	9,770	XXX	
Self-Funded Health Insurance Plan - 0266	Wells Fargo - Jax, FL							XXX	
GW PLA Depository Return Items - 6484	Wells Fargo - Jax, FL							XXX	
GW PLA Return Premium - 8932	Wells Fargo - Jax, FL				2,839	(704)	2,603	XXX	
ePas Return Premium - 6967	Wells Fargo - Jax, FL				(2,086)	(2,086)	(2,086)	XXX	
GW PLA Commissions - 8957	Wells Fargo - Jax, FL				(3)	(3)	(2,618)	XXX	
PLA Field Claims - 7186	Wells Fargo - Jax, FL							XXX	
Wells Fargo ePas Commissions - 7076	Wells Fargo - Jax, FL							XXX	
GW PLA Indemnity - 8339	Wells Fargo - Jax, FL				(174,682)	(211,161)	(211,161)	XXX	
Wells Fargo ePas Claims - 6857	Wells Fargo - Jax, FL							XXX	
Wells Fargo Block Policy - 3556	Wells Fargo - Jax, FL							XXX	
GW PLA LAE - 8347	Wells Fargo - Jax, FL				(461)	515	515	XXX	
PLA BC Dep Rtn Items - 7331	JP Morgan Chase Bank				91,412	43,435	67,691	XXX	
PLA BC Return Premium - 5638	JP Morgan Chase Bank				(3,698,903)	(3,839,934)	(5,739,504)	XXX	
Flexible Spending - 8016	JP Morgan Chase Bank							XXX	
Blocked Policy - 0852	JP Morgan Chase Bank							XXX	
Payroll - 1058	JP Morgan Chase Bank				(12,281)	(12,281)	(12,281)	XXX	
PLA Agent Contract - 1363	JP Morgan Chase Bank				(87,052)	(87,052)	(90,052)	XXX	
PLA Master - 1975	JP Morgan Chase Bank				25,247,013	36,472,045	25,195,082	XXX	
PLA Operating - 3385	JP Morgan Chase Bank				(1,700,995)	(680,441)	(1,957,352)	XXX	
PLA Field Claims - 5257	JP Morgan Chase Bank							XXX	
PLA BC Depository - 2126	JP Morgan Chase Bank				5,200,220	4,723,238	2,277,280	XXX	
BC Commissions - 6693	JP Morgan Chase Bank				(268,908)	(287,538)	(123,654)	XXX	
Self-Funded Health Ins Plan - 7758	JP Morgan Chase Bank				75,481	(5,246)	(301,917)	XXX	
PLA CC Indemnity - 8715	JP Morgan Chase Bank				(49,655,848)	(52,835,138)	(47,833,530)	XXX	
PLA CC LAE - 0257	JP Morgan Chase Bank				(3,148,039)	(3,172,471)	(2,319,918)	XXX	
PLA EPAS Return Premium - 1776	JP Morgan Chase Bank				(32,170)	(36,729)	(34,680)	XXX	
CLA Master - 5678	Wells Fargo - Jax, FL							XXX	
GW CLA Depository - 8908	Wells Fargo - Jax, FL				(130)	(130)	(130)	XXX	
GW CLA Depository Return Items - 8221	Wells Fargo - Jax, FL							XXX	
CLA Return Premium - 8890	Wells Fargo - Jax, FL							XXX	
GW CLA Indemnity - 2258	Wells Fargo - Jax, FL				12,247	12,247	12,247	XXX	
GW CLA LAE - 2266	Wells Fargo - Jax, FL							XXX	
CLA Master - 0050	JP Morgan Chase Bank				3,755,990	5,550,759	5,467,635	XXX	
CLA BC Return Premium - 8626	JP Morgan Chase Bank				(10,783)	(14,280)	(18,693)	XXX	
CLA BC Depository - 0761	JP Morgan Chase Bank				86,953	512,205	12,427	XXX	
CLA CC Indemnity - 0936	JP Morgan Chase Bank				(1,532,931)	(108,102)	(227,672)	XXX	
CLA CC LAE - 1207	JP Morgan Chase Bank				(24,131)	(14,618)	(8,368)	XXX	
CLA BC Dep Rtn Items - 5596	JP Morgan Chase Bank							XXX	
Coastal Master - 0195	Wells Fargo - Jax, FL							XXX	
Flexible Spending - 2997	Wells Fargo - Jax, FL							XXX	
GW Coastal Depository - 8924	Wells Fargo - Jax, FL				(14,157)	(14,157)	(14,157)	XXX	
Coastal ePas Premium Depository - 2708	Wells Fargo - Jax, FL							XXX	
GW Coastal Depository Return Items - 8239	Wells Fargo - Jax, FL				224	278	278	XXX	
GW Coastal Return Premium - 8916	Wells Fargo - Jax, FL				(5)	(5)	(5)	XXX	
Coastal ePas Return Premium - 3448	Wells Fargo - Jax, FL							XXX	
Coastal General Disbursements - 6731	Wells Fargo - Jax, FL				(358,688)	(358,688)	(356,073)	XXX	
GW Coastal Indemnity - 2274	Wells Fargo - Jax, FL							XXX	
Coastal ePas Claims - 2711	Wells Fargo - Jax, FL							XXX	
Coastal Field Claims - 2685	Wells Fargo - Jax, FL							XXX	
ePas Field Claims - 7186	Wells Fargo - Jax, FL							XXX	
GW Coastal LAE - 2282	Wells Fargo - Jax, FL				928	928	453	XXX	
FSLSO Assessment Lockbox - 1456	Wells Fargo - Jax, FL							XXX	
FSLSO Assessment Lockbox Sweep - 1456	Wells Fargo - Jax, FL							XXX	
CST Field Claims - 6198	JP Morgan Chase Bank							XXX	
CST EPAS Return Premium - 6560	JP Morgan Chase Bank				(16,853)	(16,543)	(14,669)	XXX	
CST Master - 6891	JP Morgan Chase Bank				15,058,485	7,863,386	20,061,939	XXX	
CST BC Return Premium - 7618	JP Morgan Chase Bank				(2,205,487)	(2,425,235)	(2,894,887)	XXX	
CST BC Depository - 1667	JP Morgan Chase Bank				2,898,015	3,354,517	1,203,765	XXX	
CST CC Indemnity - 1980	JP Morgan Chase Bank				(17,419,876)	(18,485,036)	(18,266,783)	XXX	
CST CC LAE - 2186	JP Morgan Chase Bank				(815,269)	(759,307)	(596,452)	XXX	
CST BC Dep Rtn Items - 2657	JP Morgan Chase Bank				30,997	25,564	67,020	XXX	
06367C209	BANK OF MONTREAL/CHICAGO IL CA 117	0.200	909	384	1,350,000	1,350,000	1,350,000	XXX	
21684L761	COOPERATIEVE RABOBANK UA/NY NL 09/	0.202	2,177	295	3,500,070	3,500,062	3,500,052	XXX	
22532XPU6	CREDIT AGRICOLE CORPORATE & INVESTMENT	0.140	2,691	305	6,025,000	6,025,000	6,025,000	XXX	
BANK OF NEW YOR	K MEL				121,292	226,700	402,399	XXX	
0199998	Deposits in _____ depositories that do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories	XXX	XXX					XXX	
0199999	Total Open Depositories	XXX	XXX	5,777	984	(17,679,896)	(13,663,331)	(15,337,578)	XXX
0399999	Total Cash on Deposit	XXX	XXX	5,777	984	(17,679,896)	(13,663,331)	(15,337,578)	XXX
0499999	Cash in Company's Office	XXX	XXX	XXX	XXX			XXX	
0599999	Total	XXX	XXX	5,777	984	(17,679,896)	(13,663,331)	(15,337,578)	XXX

STATEMENT AS OF MARCH 31, 2021 OF THE Citizens Property Insurance Corporation

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
Bonds - U.S. Governments - Issuer Obligations								
Bonds - U.S. Governments - Residential Mortgage-Backed Securities								
Bonds - U.S. Governments - Commercial Mortgage-Backed Securities								
Bonds - U.S. Governments - Other Loan-Backed and Structured Securities								
Bonds - All Other Governments - Issuer Obligations								
Bonds - All Other Governments - Residential Mortgage-Backed Securities								
Bonds - All Other Governments - Commercial Mortgage-Backed Securities								
Bonds - All Other Governments - Other Loan-Backed and Structured Securities								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities								
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations								
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities								
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities								
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities								
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations								
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities								
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities								
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities								
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations								
Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities								
Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities								
Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities								
Bonds - Hybrid Securities - Issuer Obligations								
Bonds - Hybrid Securities - Residential Mortgage-Backed Securities								
Bonds - Hybrid Securities - Commercial Mortgage-Backed Securities								
Bonds - Hybrid Securities - Other Loan-Backed and Structured Securities								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Issuer Obligations								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Residential Mortgage-Backed Securities								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Commercial Mortgage-Backed Securities								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Other Loan-Backed and Structured Securities								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Affiliated Bank Loans - Issued								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Affiliated Bank Loans - Acquired								
Bonds - SVO Identified Funds - Exchange Traded Funds - as Identified by the SVO								
Bonds - SVO Identified Funds - Bond Mutual Funds - as Identified by the SVO								
Bonds - Unaffiliated Bank Loans - Unaffiliated Bank Loans - Issued								
Bonds - Unaffiliated Bank Loans - Unaffiliated Bank Loans - Acquired								
Sweep Accounts								
Exempt Money Market Mutual Funds - as Identified by SVO								
262006-20-8.....DREYFUS GOVERNMENT CASH MANAGEMENT.....			03/31/2021.....		XXX.....	211,114,326.....	3,500.....	2,936.....
8599999 - Exempt Money Market Mutual Funds - as Identified by SVO						211,114,326.....	3,500.....	2,936.....
All Other Money Market Mutual Funds								
09248U-61-9.....BLACKROCK LIQUIDITY FUNDS TEMPFUND PORTF.....			03/29/2021.....		XXX.....	82,133,051.....	1,541.....	.....
26188J-20-6.....DREYFUS CASH MANAGEMENT.....			03/01/2021.....		XXX.....	54,618,736.....	2,209.....	1,255.....
38141W-27-3.....GOLDMAN SACHS FINANCIAL SQUARE GOVERNMENT.....			03/31/2021.....		XXX.....	114,593,227.....	3,244.....	4,619.....
4812A0-36-7.....JPMORGAN PRIME MONEY MARKET FUND.....			03/15/2021.....		XXX.....	200,094,443.....	16,832.....	33,234.....
61747C-71-5.....MORGAN STANLEY INSTITUTIONAL LIQUIDITY F.....			03/15/2021.....		XXX.....	199,829,248.....	10,817.....	33,021.....
761056-37-3.....RESERVE PRIMARY FUND.....			11/03/2008.....		XXX.....	.....159.....	.....	.....
94975P-40-5.....WELLS FARGO GOVERNMENT MONEY MARKET FUND.....			08/01/2019.....		XXX.....	.....	.....	.....
996138-63-2.....DREYFUS INSTL CASH V.....			07/05/2016.....	0.093.....	XXX.....	.....31.....	.....	.....
999579-77-4.....DREYFUS TAX EXEMPT CASH MGMT.....			03/16/2021.....	0.445.....	XXX.....	7,804,050.....	113.....	(2,761).....
8699999 - All Other Money Market Mutual Funds						659,072,945.....	34,755.....	69,368.....
Qualified Cash Pools Under SSAP No. 2R								
Other Cash Equivalents								
9999999 Total Cash Equivalents						870,187,271.....	38,255.....	72,304.....

**P&C MERGER/HISTORY FORM**

	1 2020
1. Bonds (Assets C3 L1 2020 Annual).....	
2. Subtotals, cash and invested assets (Assets C3 L12 2020 Annual).....	
3. Total Assets (Assets C3 L28 2020 Annual).....	
4. Total Liabilities (Liabilities C1 L26 2020 Annual).....	
5. Total Liabilities and Surplus (Liabilities C1 L38 2020 Annual).....	
6. Net Underwriting Gain/Loss (Statement of Income C1 L8 2020 Annual).....	
7. Net Investment Income Gain/Loss (Statement of Income C1 L11 2020 Annual).....	
8. Net Income (Statement of Income C1 L20 2020 Annual).....	
9. Surplus as Regards Policyholders (Statement of Income C1 L39 2020 Annual)	