

QUARTERLY STATEMENT

OF THE

Citizens Property Insurance Corporation

OF

Tallahassee

IN THE STATE OF

Florida

TO THE

INSURANCE DEPARTMENT

OF THE

STATE OF Florida

AS OF

SEPTEMBER 30, 2021

2021

PROPERTY AND CASUALTY

2021



PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2021
OF THE CONDITION AND AFFAIRS OF THE

Citizens Property Insurance Corporation

NAIC Group Code 00000 (Current Period) , 00000 (Prior Period) NAIC Company Code 10064 Employer's ID Number 59-3164851

Organized under the Laws of Florida , State of Domicile or Port of Entry Florida

Country of Domicile United States

Incorporated/Organized 01/21/1993 Commenced Business 01/21/1993

Statutory Home Office 2101 Maryland Circle , Tallahassee, FL, US 32303-1001
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 2101 Maryland Circle , Tallahassee, FL, US 32303-1001 850-513-3700
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 2101 Maryland Circle , Tallahassee, FL, US 32303-1001
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 2101 Maryland Circle , Tallahassee, FL, US 32303-1001 850-513-3892
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.citizensfla.com

Statutory Statement Contact Andrew Woodward CPA 850-513-3892
(Name) (Area Code) (Telephone Number) (Extension)

andrew.woodward@citizensfla.com 850-513-3905
(E-Mail Address) (Fax Number)

OFFICERS

Name	Title	Name	Title
<u>Barry Gilway</u>	<u>President/CEO and Executive Director</u>	<u>Jennifer Montero, CPA</u>	<u>Chief Financial Officer</u>
<u>Kelly Booten</u>	<u>Chief Operating Officer</u>		

OTHER OFFICERS

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DIRECTORS OR TRUSTEES

<u>Carlos Beruff, Chairman</u>	<u>Marc Dunbar</u>	<u>Lazaro Fields</u>	<u>Jill Hasner #</u>
<u>Reynolds Henderson</u>	<u>Erin Knight #</u>	<u>Nelson Telemaco #</u>	<u>M. Scott Thomas</u>

State of FLORIDA

County of LEON

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

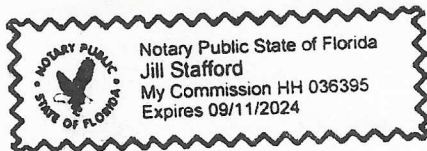
Barry J. Gilway Jennifer Montero Kelly Booten
Barry Gilway Jennifer Montero, CPA Kelly Booten
President/CEO and Executive Director Chief Financial Officer Chief Operating Officer

a. Is this an original filing? Yes [X] No []

- b. If no:
1. State the amendment number _____
 2. Date filed _____
 3. Number of pages attached _____

Subscribed and sworn to before me this 10 day of November

Jill Stafford



STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Citizens Property Insurance Corporation

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	7,923,800,207		7,923,800,207	8,096,132,169
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks				
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$(25,178,915)), cash equivalents (\$1,209,890,004) and short-term investments (\$221,788,535)	1,406,499,625		1,406,499,625	649,618,669
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets				
9. Receivables for securities	5,671,232		5,671,232	
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	9,335,971,064		9,335,971,064	8,745,750,839
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	49,169,078		49,169,078	56,344,393
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	145,782,218	4,018,783	141,763,436	102,811,290
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)				
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	47,079,453		47,079,453	70,459,903
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	933,037		933,037	316,413
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset				
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	346,621	61,942	284,679	575,773
21. Furniture and equipment, including health care delivery assets (\$)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	31,985		31,985	39,676
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other-than-invested assets	10,347,408	10,347,408		
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	9,589,660,865	14,428,133	9,575,232,732	8,976,298,287
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	9,589,660,865	14,428,133	9,575,232,732	8,976,298,287
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. LEASEHOLD IMPROVEMENTS	86,683	86,683		
2502. OTHER ASSETS NONADMITTED	10,260,725	10,260,725		
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	10,347,408	10,347,408		

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Citizens Property Insurance Corporation

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 219,969,621)	529,253,773	442,657,289
2. Reinsurance payable on paid losses and loss adjustment expenses		
3. Loss adjustment expenses	370,309,476	325,586,147
4. Commissions payable, contingent commissions and other similar charges	13,856,318	9,069,953
5. Other expenses (excluding taxes, licenses and fees)	44,144,942	39,732,192
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	5,803,081	404,553
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$ 680,774,687 and interest thereon \$ 10,961,167	691,735,854	853,097,124
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 148,035,966 and including warranty reserves of and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	805,830,623	627,953,341
10. Advance premium	40,046,165	20,471,693
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	324,822,770	44,040,582
13. Funds held by company under reinsurance treaties	6,067	6,067
14. Amounts withheld or retained by company for account of others	141,462,013	141,490,687
15. Remittances and items not allocated	9,279,522	4,519,626
16. Provision for reinsurance (including \$ certified)	19,835	19,835
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		
20. Derivatives		
21. Payable for securities	48,508,669	10,123,353
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	14,941,929	15,319,953
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	3,040,021,036	2,534,492,396
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	3,040,021,036	2,534,492,396
29. Aggregate write-ins for special surplus funds		
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	6,535,211,696	6,441,805,891
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	6,535,211,696	6,441,805,891
38. Totals (Page 2, Line 28, Col. 3)	9,575,232,732	8,976,298,287
DETAILS OF WRITE-INS		
2501. ESCHEAT FUNDS	16,119,848	16,497,872
2502. RETROACTIVE REINSURANCE RESERVES	(1,177,919)	(1,177,919)
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	14,941,929	15,319,953
2901. FLSO RESTRICTED SURPLUS		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Citizens Property Insurance Corporation

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 1,352,753,296)	1,034,550,457	715,128,408	996,996,121
1.2 Assumed (written \$)			
1.3 Ceded (written \$ 447,369,065)	307,043,508	158,477,282	235,419,293
1.4 Net (written \$ 905,384,231)	727,506,949	556,651,126	761,576,828
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 329,004,284):			
2.1 Direct	385,587,936	261,714,484	417,314,377
2.2 Assumed			
2.3 Ceded	(478,815)	(576,103)	45,857,942
2.4 Net	386,066,750	262,290,588	371,456,435
3. Loss adjustment expenses incurred	216,364,388	158,042,785	248,602,931
4. Other underwriting expenses incurred	228,528,127	179,275,996	239,844,477
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	830,959,265	599,609,368	859,903,843
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(103,452,316)	(42,958,243)	(98,327,015)
INVESTMENT INCOME			
9. Net investment income earned	116,548,438	126,369,742	164,492,774
10. Net realized capital gains (losses) less capital gains tax of \$	70,720,192	51,227,173	63,836,062
11. Net investment gain (loss) (Lines 9 + 10)	187,268,630	177,596,915	228,328,837
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 5,471,761 amount charged off \$ (320,062))	5,151,698	376,455	(4,554,850)
13. Finance and service charges not included in premiums	2,222,203	1,961,793	2,727,414
14. Aggregate write-ins for miscellaneous income	29,777	320,867	792,299
15. Total other income (Lines 12 through 14)	7,403,678	2,659,115	(1,035,137)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	91,219,993	137,297,788	128,966,685
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	91,219,993	137,297,788	128,966,685
19. Federal and foreign income taxes incurred			
20. Net income (Line 18 minus Line 19)(to Line 22)	91,219,993	137,297,788	128,966,685
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	6,441,805,892	6,317,933,004	6,317,933,005
22. Net income (from Line 20)	91,219,993	137,297,788	128,966,685
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$	347,142	(902,465)	(412,187)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax			
27. Change in nonadmitted assets	1,838,669	(9,597,339)	(4,893,742)
28. Change in provision for reinsurance			55,277
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			156,854
38. Change in surplus as regards policyholders (Lines 22 through 37)	93,405,804	126,797,984	123,872,887
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	6,535,211,696	6,444,730,988	6,441,805,892
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401. OTHER INCOME/(EXPENSE)	11,220	317,867	785,999
1402. RETROACTIVE REINSURANCE GAIN/LOSS		3,000	
1403. GAIN/(LOSS) FIXED ASSET DISPOSAL	18,557		6,300
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	29,777	320,867	792,299
3701. OVERFUNDED PLAN ASSET			156,854
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)			156,854

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Citizens Property Insurance Corporation

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	1,173,563,306	713,789,858	905,700,757
2. Net investment income	147,320,076	150,628,279	183,556,892
3. Miscellaneous income	7,514,469	2,690,858	(1,117,234)
4. Total (Lines 1 to 3)	1,328,397,851	867,108,995	1,088,140,415
5. Benefit and loss related payments	273,954,998	197,750,942	301,680,101
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions	388,692,027	345,402,145	464,412,030
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....			
10. Total (Lines 5 through 9)	662,647,025	543,153,087	766,092,132
11. Net cash from operations (Line 4 minus Line 10)	665,750,826	323,955,908	322,048,283
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	2,299,550,304	2,561,768,272	3,061,045,435
12.2 Stocks			
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(62,276)	1,577,461	1,573,616
12.7 Miscellaneous proceeds	(5,671,232)	(6,145,984)	22,643,437
12.8 Total investment proceeds (Lines 12.1 to 12.7)	2,293,816,795	2,557,199,750	3,085,262,488
13. Cost of investments acquired (long-term only):			
13.1 Bonds	2,076,342,749	2,471,992,468	3,011,049,035
13.2 Stocks			
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets			
13.6 Miscellaneous applications	(33,675,714)	(41,087,795)	3,210,188
13.7 Total investments acquired (Lines 13.1 to 13.6)	2,042,667,035	2,430,904,673	3,014,259,223
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	251,149,761	126,295,076	71,003,264
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock.....			
16.3 Borrowed funds	(160,000,000)	(485,000,000)	(485,000,000)
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied).....	(19,631)	(100,441)	(199,943)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(160,019,631)	(485,100,441)	(485,199,943)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	756,880,956	(34,849,457)	(92,148,396)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	649,618,669	741,767,065	741,767,065
19.2 End of period (Line 18 plus Line 19.1)	1,406,499,625	706,917,608	649,618,669

NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying financial statements of Citizens Property Insurance Corporation (Citizens or the Company) have been prepared in accordance with accounting practices prescribed or permitted by the Florida Office of Insurance Regulation (the Office).

Although Citizens does not have a certificate of authority, the accompanying financial statements have been prepared in accordance with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the Office.

Differences between Florida prescribed practices and NAIC statutory accounting practices (NAIC SAP) which affect the Company are prescribed in F.S. 625.305. This statute provides limitations on the admission of invested assets classified as medium to lower quality obligations by the Securities Valuation Office (SVO) as a percentage of total admitted assets, among other limitations not applicable to the Company. The effect of the prescribed practice on policyholders' surplus is provided below.

Description	SSAP #	F/S Page	F/S Line #	2021	2020
1. Net income (loss), state basis	XXX	XXX	XXX	\$ 91,219,993	\$ 128,966,684
2. Effect of state prescribed practices				-	-
3. Effect of state permitted practices				-	-
4. Net income (loss), NAIC SAP basis	XXX	XXX	XXX	\$ 91,219,993	\$ 128,966,684

Description	SSAP #	F/S Page	F/S Line #	2021	2020
5. Policyholders' surplus, state basis	XXX	XXX	XXX	\$ 6,535,211,696	\$ 6,441,805,891
6. Effect of state prescribed practices				-	-
F.S. 625.305(4)d. Non-Admitted Invested Assets	A-001	2	12	-	-
7. Policyholders' surplus, NAIC SAP basis	XXX	XXX	XXX	\$ 6,535,211,696	\$ 6,441,805,891

B. Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the amounts reported in these financial statements and notes. Actual results could differ from these estimates.

C. Accounting Policies

2. Investment grade long-term bonds (issuer obligations) are reported at amortized cost. Amortized cost is computed using the interest method (scientific). Non-investment grade securities with NAIC designations of 3 through 6 are stated at the lower of amortized cost or fair value, with a corresponding charge to surplus for the unrealized loss recognized.

6. Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair value, based upon the NAIC designation assigned. The retrospective adjustment method is used to value all securities except for interest only securities where the yield has become negative, which are valued using the prospective method.

No other significant changes.

D. Going Concern

Based upon the Company's Plan of Operation and role within the Florida insurance market, management does not have substantial doubt about the Company's ability to continue as a going concern.

Note 2 - Accounting Changes and Correction of Errors

Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 3 – Business Combinations and Goodwill

- A. Statutory Purchase Method – Not applicable.
- B. Statutory Merger – Not applicable.
- C. Writedowns for Impairment of Investments in Affiliates – Not applicable.

Note 4 – Discontinued Operations

Not applicable.

Note 5 – Investments

- A. Mortgage Loans – Not applicable.
- B. Debt Restructuring – Not applicable.
- C. Reverse Mortgages – Not applicable.
- D. Loan Backed Securities
 - 1. Prepayment assumptions for asset-backed securities were obtained from broker dealer survey values or internal estimates.
 - 2. Citizens did not recognize any other-than-temporary-impairments (OTTI) on loan-backed securities due to its intent to sell or an inability or lack of intent to retain the investment in the security for a time sufficient to recover the amortized cost through the quarter ended September 30, 2021.
 - 3. Citizens did not recognize any other-than-temporary-impairments (OTTI) on loan-backed securities due to the present value of cash flows being less than the amortized cost basis through the quarter ended September 30, 2021.
 - 4. Loan-backed and structured securities in unrealized loss positions as of September 30, 2021, stratified by length of time continuously in these unrealized loss positions, are as follows:

a.	Aggregate amount of unrealized loss		
1.	Less than twelve months	\$	1,235,624
2.	Twelve months or longer	\$	30,301
b.	Aggregate fair value of securities with unrealized loss		
1.	Less than twelve months	\$	88,532,342
2.	Twelve months or longer	\$	2,155,241
 - 5. Citizens undertook a thorough analysis of all loan-backed and structured securities in an unrealized loss position to determine if any other-than-temporary impairment should be recognized through the quarter ended September 30, 2021. Declines in market value of invested assets are continually evaluated to determine whether these declines are temporary or other-than-temporary in nature. In making this determination, the Company monitors external impairment indicators such as issuer credit ratings as well as the extent and duration of the related declines and internal impairment indicators such as the Company’s intent and ability with respect to retention of the impaired securities. These indicators are obtained from both third-party valuation services and internal analyses performed by the Company. No such other-than-temporary declines in market value have been recognized in the reporting period as these declines are primarily attributable to changes in overall interest rates in addition to credit spread fluctuations and increased liquidity discounts. It is possible that Citizens could recognize other-than-temporary impairments in the future on some of the securities, if future events, information and the passage of time cause it to conclude that declines in value are other-than-temporary.
- E. Repurchase Agreements and/or Securities Lending Transactions – Not applicable.
- F. Repurchase Agreements Accounted for as Secured Borrowing – Not Applicable.

NOTES TO FINANCIAL STATEMENTS

G. Reverse Repurchase Agreements Accounted for as Secured Borrowing – Not Applicable.

H. Repurchase Agreements Accounted for a Sale – Not Applicable.

I. Reverse Repurchase Agreements Accounted for a Sale – Not Applicable.

J. Writedowns for Impairments of Real Estate, Real Estate Sales, Retail Land Sales Operations and Real Estate with Participating Mortgage Loan Features – Not Applicable.

K. Low Income Housing Tax Credits – Not Applicable.

L. Restricted Assets

(1) Restricted assets (including pledged) summarized by restricted asset category:

Restricted Asset Category	Gross Restricted							Percentage		
	1	2	3	4	5	6	7	8	9	10
	Total General Account (G/A)	G/A Supporting Protected Cell Restricted Assets (a) Total Protected Cell Restricted Assets	Total Protected Cell Restricted Assets	Protected Cell Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/(Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
a. Subject to contractual obligation for which liability is not shown					-		-	-	-	-
b. Collateral held under security lending arrangements					-		-	-	-	-
c. Subject to repurchase agreements					-		-	-	-	-
d. Subject to reverse repurchase agreements					-		-	-	-	-
e. Subject to dollar repurchase agreements					-		-	-	-	-
f. Subject to dollar reverse repurchase agreements					-		-	-	-	-
g. Placed under option contracts					-		-	-	-	-
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock					-		-	-	-	-
i. FHLB capital stock					-		-	-	-	-
j. On deposit with states					-		-	-	-	-
k. On deposit with other regulatory bodies					-		-	-	-	-
l. Pledged as collateral to FHLB including assets backing funding					-		-	-	-	-
m. Pledged as collateral not captured in other categories	87,211,223				87,211,223	120,895,653	(33,684,430)	87,211,223	0.91%	0.91%
n. Other restricted assets	-				-	-	-	-	0.00%	0.00%
b. Total restricted assets	87,211,223				87,211,223	120,895,653	(33,684,430)	87,211,223	0.91%	0.91%

(2) Detail of assets pledged as collateral not captured in other categories (reported on line m above):

Collateral Agreement	Gross Restricted							Percentage		
	1	2	3	4	5	6	7	8	9	10
	Total General Account (G/A)	G/A Supporting Protected Cell Restricted Assets (a) Total Protected Cell Restricted Assets	Total Protected Cell Restricted Assets	Protected Cell Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/(Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Debt service reserves	87,211,223				87,211,223	120,895,653	(33,684,430)	87,211,223	0.91%	0.91%
Total	87,211,223				87,211,223	120,895,653	(33,684,430)	87,211,223	0.91%	0.91%

(3) Collateral Received and Reflected as Assets Within the Reporting Entity’s Financial Statements

Collateral Assets	1	2	3	4
	Book/Adjusted Carrying Value (BACV)	Fair Value	% of BACV to Total Assets (Admitted and Nonadmitted) *	% of BACV to Total Admitted Assets **
a. Cash	\$	\$	%	%
b. Schedule D, Part 1			%	%
c. Schedule D, Part 2, Sec. 1			%	%
d. Schedule D, Part 2, Sec. 2			%	%
e. Schedule B			%	%
f. Schedule A		NONE	%	%
g. Schedule BA, Part 1			%	%
h. Schedule DL, Part 1			%	%
i. Other			%	%
j. Total Collateral Assets (a+b+c+d+e+f+g+h+i)	\$	\$	%	%

M. Working Capital Finance Investments – Not applicable.

N. Offsetting and Netting of Assets and Liabilities – Not applicable.

O. 5GI Securities – Not applicable.

P. Short Sales

(1) Unsettled Short Sale Transactions (Outstanding as of Reporting Date)
Not applicable.

NOTES TO FINANCIAL STATEMENTS

- (2) Settled Short Sale Transactions
Not applicable.

Q. Prepayment Penalty and Acceleration Fees

The Company had two hundred eighty-five securities called during the year, thirty-nine of which included prepayment penalties or acceleration fees totaling \$4,719,724.

	General Account
1.) Number of CUSIPs	39
2.) Aggregate Amount of Investment Income	4,719,724

- R. Share of Cash Pool by Asset Type – Not applicable.

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

- A. Detail for Those Greater than 10% of Admitted Assets – Not applicable.
- B. Write-downs for Impairment of Joint Ventures, Partnerships and LLCs – Not applicable.

Note 7 – Investment Income

- A. Accrued Investment Income

The Company does not admit investment income due and accrued if amounts are over 90 days past due.

- B. Amounts Non-admitted – Not applicable.

Note 8 – Derivative Instruments

Not applicable.

Note 9 – Income Taxes

No significant changes.

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

Citizens Property Insurance Corporation (Citizens) was established on August 1, 2002, pursuant to Section 627.351(6), Florida Statutes (the Act), to provide certain residential and non-residential property insurance coverage to qualified risks in the State of Florida under circumstances specified in the Act. This legislation was enacted such that property insurance be provided through Citizens to applicants who are in good faith entitled to procure insurance through the voluntary market but are unable to do so. Citizens results from a combination of the Florida Residential Property and Casualty Joint Underwriting Association (FRPCJUA) and the Florida Windstorm Underwriting Association (FWUA). The FRPCJUA was renamed Citizens and the FWUA's rights, obligations, assets, liabilities and all insurance policies were transferred to Citizens. Unlike private insurers offering coverage through the admitted market, Citizens is not required to obtain or to hold a certificate of authority issued by the Florida Department of Financial Services, Office of Insurance Regulation (the Office). Likewise, Citizens is not subject to Risk-Based Capital (RBC) requirements or required to have a pledged deposit on file with the State of Florida. For purposes of its tax-exempt status, Citizens is considered a political subdivision and an integral part of the State of Florida. As such, Citizens' operations may be affected by the legislative process.

Citizens operates pursuant to a Plan of Operation (the Plan), under the Act, approved by the Financial Services Commission (the Commission) of the State of Florida. The Commission is composed of the Governor, the Chief Financial Officer, the Attorney General and the Commissioner of Agriculture of the State of Florida.

Citizens is supervised by a Board of Governors (the Board) which consists of nine individuals who reside in the State of Florida. The Governor appoints three members, and the Chief Financial Officer, the President of the Senate and the Speaker of the House of Representatives each

NOTES TO FINANCIAL STATEMENTS

appoint two members of the Board. At least one member appointed by each appointing officer must have a demonstrated expertise in the insurance industry. The Chief Financial Officer designates one of the appointees as the Board's chair. All Board members serve at the pleasure of their appointing officers.

Citizens' President and Chief Executive Officer (Executive Director) and senior managers are engaged by and serve at the pleasure of the Board. The Executive Director is subject to confirmation by the Florida Senate. Pursuant to the Act, all revenues, expenses, assets and liabilities of Citizens shall remain divided into three separate accounts: the Personal Lines Account, the Commercial Lines Account and the Coastal Account (collectively, the Accounts).

- A. Nature of Relationships – Not applicable.
- B. Detail of Transactions Greater than ½% of Admitted Assets – Not applicable.
- C. Change in Terms of Intercompany Arrangements – Not applicable.
- D. Amounts Due to or From Related Parties

As of September 30, 2021 and 2020 Citizens reported amounts due from the Florida Market Assistance Plan (FMAP) of \$31,985 and \$48,640, respectively. Balances due from FMAP relate to operating expenses funded initially by Citizens and subsequently recouped through regular invoicing.

- E. Guarantees or Undertakings for Related Parties – Not applicable.
- F. Management, Service Contracts, Cost Sharing Arrangements

FMAP is an entity related to Citizens through the maintenance of a service level agreement. Citizens maintains FMAP's database and computer systems, prepares necessary reports, and provides accounting and other financial services, office space and all other services deemed necessary to carry out FMAP's statutory purpose. Costs incurred for these expenses are reimbursed quarterly to Citizens. Section 627.3515, Florida Statutes provides that FMAP shall be funded through payments from Citizens and annual assessments of residential property insurers. Citizens funds any deficit incurred by FMAP in performing its statutory purpose if the annual assessments are insufficient to cover such costs.

- G. Nature of Relationships that Could Affect Operations – Not applicable.
- H. Amount Deducted for Investment in Upstream Company – Not applicable.
- I. Detail of Investments in Affiliates Greater than 10% of Admitted Assets – Not applicable.
- J. Writedowns for Impairment of Investments in Affiliates – Not applicable.
- K. Foreign Insurance Subsidiary Valued Using CARVM – Not applicable.
- L. Downstream Holding Company Valued Using Look-Through Method – Not applicable.
- M. All SCA Investments – Not applicable.
- N. Investment in Insurance SCAs – Not applicable.
- O. SCA or SSAP 48 Entity Loss Tracking – Not applicable.

Note 11 – Debt

- A. Debt consists of the following obligations as of the end of the current quarter:

The following exhibit provides a summary of remaining debt obligations as well as a summary of interest paid through the quarter ended September 30, 2021.

Bond Issue	Issuance Date	Face Value	Carrying Value	Stated Interest Rate	Effective Interest Rate	Current Year Interest Paid
Series 2012A-1 Senior Secured Bonds (Pre-event PLA/CLA)	June 21, 2012	\$ 160,000,000	\$ 161,241,964	4.000% - 5.000%	3.400% - 3.770%	\$ 7,966,750
Series 2015A-1 Senior Secured Bonds (Pre-event Coastal)	June 2, 2015	\$ 500,000,000	\$ 519,532,722	4.000% - 5.000%	2.100% - 3.200%	\$ 12,475,000
Totals		\$ 660,000,000	\$ 680,774,687			\$ 20,441,750

NOTES TO FINANCIAL STATEMENTS

All bonds are secured by pledged revenues which consist of monies and investments held in accounts established under the trust indenture, proceeds from any regular and/or emergency assessments and/or reimbursements received from the FHCF.

Interest expense incurred through the quarter ended September 30, 2021 was \$19,080,480, net of bond premium accretion and bond discount amortization.

As of September 30, 2021, scheduled bond maturities at par value are as follows (in thousands):

	<i>Series 2012A-1 PLA-CLA Bonds</i>	<i>Series 2015A-1 through 2015A- 2 Coastal Bonds</i>	<i>Total</i>
2021	-	-	-
2022	160,000	225,000	385,000
2023	-	-	-
After	-	275,000	275,000
	<u>\$160,000</u>	<u>\$500,000</u>	<u>\$660,000</u>

B. Funding Agreements with Federal Home Loan Bank (FHLB) – Not applicable.

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plans

No significant changes.

B-D. Description of Investment Policies, Fair Value of Plan Assets, and Rate of Return Assumptions

No significant changes.

E. Defined Contribution Plans

No significant changes.

F. Multiemployer Plans – Not applicable.

G. Consolidated/Holding Company Plans – Not applicable.

H. Postemployment Benefits and Compensated Absences

No significant changes.

I. Impact of Medicare Modernization Act on Postretirement Benefits – Not applicable.

Note 13 – Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

No significant changes.

Note 14 – Contingencies

1. Contingent Commitments – Not applicable.

2. Guaranty Fund and Other Assessments – No significant changes.

NOTES TO FINANCIAL STATEMENTS

- C. Gain Contingencies – Not applicable.
- D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits– Not applicable.
- E. Product Warranties – Not applicable.
- F. Joint and Several Liabilities – Not applicable.
- G. All Other Contingencies

Citizens is involved in certain litigation and disputes incidental to its operations. In the opinion of management, after consultation with legal counsel, there are substantial defenses to such litigation and disputes and any ultimate liability, in excess of reserves resulting there from, will not have a material adverse effect on the financial condition or results of operations of Citizens.

Note 15 - Leases

- A. Lessee Leasing Arrangements - No significant changes.
- B. Lessor Leasing Arrangements – Not applicable.

Note 16 – Information About Financial Instruments With Off-Balance Sheet Risk and Financial instruments with Concentrations of Credit Risk.

- 1. Face or Contracts Amounts – Not applicable.
- 2. Nature and Terms – Not applicable.
- 3. Exposure to Credit-related Losses – Not applicable.
- 4. Collateral Policy – No significant changes.

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfers of Receivables Reported as Sales – Not applicable.
- B. Transfers and Servicing of Financial Assets – Not applicable.
- C. Wash Sales – Not applicable.

Note 18 – Gain or Loss from Uninsured Plans and Uninsured Portion of Partially Insured Plans

- A. Administrative Services Only (ASO) Plans – Not applicable.
- B. Administrative Services Contract (ASC) Plans – Not applicable.
- C. Medicare or Similarly Structured Cost Based Reimbursement Contracts – Not applicable.

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant changes.

Note 20 – Fair Value Measurements

- A. Inputs Used for Assets and Liabilities Measured at Fair Value

NOTES TO FINANCIAL STATEMENTS

1. Fair Value Measurements at Reporting Date

The Company has categorized its assets and liabilities that are measured at fair value into the three-level fair value hierarchy as reflected in the table below. The three-level fair value hierarchy is based on the degree of subjectivity inherent in the valuation method by which fair value was determined. The three levels are defined as follows.

Level 1 – Quoted Prices in Active Markets for Identical Assets and Liabilities: The estimated fair value of these items were based on quoted prices in active markets and are thus classified as Level 1.

Level 2 – Significant Other Observable Inputs: This category, for items measured at fair value on a recurring basis, includes bonds which are not exchange-traded. The estimated fair values of these items were determined by independent pricing services using observable inputs.

Level 3 – Significant Unobservable Inputs: The Company has no assets or liabilities measured at fair value in this category. At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between Levels 1 and 2. This policy also applies to transfers into or out of Level 3. During the current reporting period, no such transfers occurred.

2. Fair Value Measurements in Level 3 of the Fair Value Hierarchy

The Company has no assets or liabilities measured at fair value in the Level 3 category.

Description	Level 1	Level 2	Level 3	Total	Net Asset Value (NAV) Included in Level 2
a. Assets on balance sheet at fair value					
<u>Bonds - (D1)</u>		-		-	
Total bonds	-	-	-	-	-
<u>Short Term - (DA1)</u>					
Total Short Term	-	-	-	-	-
<u>Cash Equivalents (E2)</u>					
Money-market mutual funds	1,094,660,557	9,876,915		1,104,537,472	
Total Cash Equivalents	1,094,660,557	9,876,915		1,104,537,472	
Total assets on balance sheet at Fair Value	1,094,660,557	9,876,915	-	1,104,537,472	-

3. Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

Bonds carried at fair value categorized as Level 2 are valued using the market approach. The estimated fair values of some of these items were determined by independent pricing services and relevant market data observable inputs. Others were based on broker quotes from markets which were not considered actively traded. Some valuations were determined to be Level 2 valuations as quoted market prices for similar instruments in an active market were utilized. This was accomplished by the use of matrix pricing. Matrix pricing takes quoted prices of bonds with similar features and applies analytic methods to determine the fair value of bonds held. Features that are inputs into the analysis include duration, credit quality, tax status and call and sinking fund features.

5. Derivative Fair Values – Not applicable.

B. Other Fair Value Disclosures – Not applicable.

NOTES TO FINANCIAL STATEMENTS

C. Fair Values for All Financial Instruments by Levels 1, 2 and 3

The following table reflects the admitted values and estimated aggregate fair values of all admitted assets and liabilities that are financial instruments at September 30, 2021. The estimated fair values are categorized into the three-level fair value hierarchy as described below.

	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Financial assets:						
Bonds	\$ 8,163,710,793	\$ 7,923,800,207	\$ 1,559,737,140	\$ 6,603,973,653	\$ -	-
Short-term investments	221,794,302	221,788,535	203,491,578	18,302,723	-	-
Cash and cash equivalents	1,184,711,090	1,184,711,090	1,174,834,175	9,876,915	-	-
Investment income due and accrued	49,169,078	49,169,078	-	49,169,078	-	-
Total financial assets	<u>9,619,385,263</u>	<u>9,379,468,910</u>	<u>2,938,062,893</u>	<u>6,681,322,369</u>	-	-
Financial liabilities:						
Bonds payable	706,039,110	680,774,687	-	706,039,110	-	-
Interest payable	10,961,167	10,961,167	-	10,961,167	-	-
Total financial liabilities	<u>\$ 717,000,277</u>	<u>\$ 691,735,854</u>	<u>\$ -</u>	<u>\$ 717,000,277</u>	<u>\$ -</u>	<u>\$ -</u>

D. Reasons Not Practical to Estimate Fair Values – Not applicable.

E. Instruments Measured at Net Asset Value (NAV) – Not applicable

Note 21 – Other Items

- A. Unusual or Infrequent Items – Not applicable.
- B. Troubled Debt Restructuring for Debtors – Not applicable.
- C. Other Disclosures – No significant changes.
- D. Business Interruption Insurance Recoveries – Not applicable.
- E. State Transferable Tax Credits – Not applicable.
- F. Subprime Mortgage Related Risk Exposure – Not applicable.
- G. Proceeds from Issuance of Insurance-Linked Securities –

	Number of Outstanding ILS Contracts	Aggregate Maximum Proceeds
Management of Risk Related to:		
(1) Directly-Written Insurance Risks		
a. ILS Contracts as Issuer	-	\$ -
b. ILS Contracts as Ceding Insurer	4	1,060,000,000
c. ILS Contracts as Counterparty	-	-
(2) Assumed Insurance Risks		
a. ILS Contracts as Issuer	-	\$ -
b. ILS Contracts as Ceding Insurer	-	-
c. ILS Contracts as Counterparty	-	-

- H. The Amount That Could Be Realized on Life Insurance Where Reporting Entity Is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy – Not applicable.

Note 22 - Events Subsequent

Subsequent events have been considered through November 15, 2021, the date of issuance of these statutory financial statements. On October 11, 2021, the Florida Office of Insurance Regulation approved an assessment levied by the Florida Insurance Guaranty Association (FIGA) on all FIGA members, pursuant to Order # 286582-21. The assessment will be levied at a rate of 0.7% of direct written premium on policies issued or renewed during the 2022 calendar year and shall be remitted to FIGA in four quarterly installments with the first installment due on or before July 1, 2022. No liability for this assessment has been recorded at September 30, 2021. There were no other events occurring subsequent to the end of the quarter that merited recognition or disclosure in these statements.

NOTES TO FINANCIAL STATEMENTS

Note 23 – Reinsurance

- A. Unsecured Reinsurance Recoverables
Citizens does not have an unsecured aggregate reinsurance recoverable for paid and unpaid losses, loss adjustment expenses and unearned premiums from any individual reinsurer that exceeds 3% of policyholders' surplus.
- B. Reinsurance Recoverables in Dispute
Citizens does not have reinsurance recoverables in dispute for paid losses and loss adjustment expenses that exceed 5% of policyholders' surplus from an individual reinsurer or exceed 10% of policyholders' surplus in aggregate.
- C. Reinsurance Assumed and Ceded and Protected Cells
None of the Company's reinsurance arrangements provide for commissions, contingent commissions, sliding scale adjustments, other profit commissions or other similar provisions.
- D. Uncollectible Reinsurance – Not applicable.
- E. Commutation of Ceded Reinsurance – Not applicable.
- F. Retroactive Reinsurance – Not applicable.
- G. Reinsurance Accounted for as a Deposit – Not applicable.
- H. Run-off Agreements – Not applicable.
- I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation – Not applicable.
- J. Reinsurance Agreements Qualifying for Reinsurance Aggregation – Not applicable.

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

- A. Method Used to Estimate – Not applicable.
- B. Method Used to Record – Not applicable.
- C. Amount and Percent of Net Retrospective Premiums – Not applicable.
- D. Medical Loss Ratio Rebates – Not applicable.
- E. Calculation of Nonadmitted Accrued Retrospective Premiums – Not applicable.
- F. Risk Sharing Provisions of the Affordable Care Act – Not applicable.
 - 1. Did the reporting entity write accident and health insurance premium that is subject to the Affordable Care Act risk-sharing provisions – No

NOTES TO FINANCIAL STATEMENTS

2. Impact of Risk-Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year:

a. Permanent ACA Risk Adjustment Program		AMOUNT
Assets		
1.	Premium adjustments receivable due to ACA Risk Adjustment	
Liabilities		
2.	Risk adjustment user fees payable for ACA Risk Adjustment	
3.	Premium adjustments payable due to ACA Risk Adjustment	
Operations (Revenue & Expenses)		
4.	Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	
5.	Reported in expenses as ACA Risk Adjustment user fees (incurred/paid)	
b. Transitional ACA Reinsurance Program		
Assets		
NONE		
1.	Amounts recoverable for claims paid due to ACA Reinsurance	
2.	Amounts recoverable for claims unpaid due to ACA Reinsurance (contra liability)	
3.	Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance	
Liabilities		
4.	Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premium	
5.	Ceded reinsurance premiums payable due to ACA Reinsurance	
6.	Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance	
Operations (Revenue & Expenses)		
7.	Ceded reinsurance premiums due to ACA Reinsurance	
8.	Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments	
9.	ACA Reinsurance contributions – not reported as ceded premium	
c. Temporary ACA Risk Corridors Program		
Assets		
1.	Accrued retrospective premium due to ACA Risk Corridors	
Liabilities		
2.	Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors	
Operations (Revenue & Expenses)		
3.	Effect of ACA Risk Corridors on net premium income (paid/received)	
4.	Effect of ACA Risk Corridors on change in reserves for rate credits	

3. Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance:

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments		Unsettled Balances as of the Reporting Date	
	1	2	3	4	Prior Year Accrued Less Payments (Col. 1-3)	Prior Year Accrued Less Payments (Col. 2-4)	To Prior Year Balances	To Prior Year Balances	Cumulative Balance from Prior Years (Col. 1-3+7)	Cumulative Balance from Prior Years (Col. 2-4+8)
	Receivable	(Payable)	Receivable	(Payable)	5	6	7	8	9	10
a. Permanent ACA Risk Adjustment Program										
1. Premium adjustments receivable									A	
2. Premium adjustments (payable)									B	
3. Subtotal ACA Permanent Risk Adjustment Program										
b. Transitional ACA Reinsurance Program										
1. Amounts recoverable for claims paid									C	
2. Amounts recoverable for claims unpaid (contra liability)									D	
3. Amounts receivable relating to uninsured plans									E	
4. Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premiums									F	
5. Ceded reinsurance premiums payable									G	
6. Liability for amounts held under uninsured plans									H	
7. Subtotal ACA Transitional Reinsurance Program										
c. Temporary ACA Risk Corridors Program										
1. Accrued retrospective premium									I	
2. Reserve for rate credits or policy experience rating refunds									J	
3. Subtotal ACA Risk Corridors Program										
d. Total for ACA Risk Sharing Provisions										

4. Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year:

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments		Unsettled Balances as of the Reporting Date	
	1	2	3	4	Prior Year Accrued Less Payments (Col. 1-3)	Prior Year Accrued Less Payments (Col. 2-4)	To Prior Year Balances	To Prior Year Balances	Cumulative Balance from Prior Years (Col. 1-3+7)	Cumulative Balance from Prior Years (Col. 2-4+8)
	Receivable	(Payable)	Receivable	(Payable)	5	6	7	8	9	10
a. 2014										
1. Accrued retrospective premium									A	\$
2. Reserve for rate credits for policy experience rating refunds									B	
b. 2015										
1. Accrued retrospective premium	\$								C	\$
2. Reserve for rate credits for policy experience rating refunds									D	
c. 2016										
1. Accrued retrospective premium	\$								E	\$
2. Reserve for rate credits or policy experience rating refunds									F	
d. Total for Risk Corridors	\$									\$

5. ACA Risk Corridors Receivable as of Reporting Date:

Risk Corridors Program Year	1 Estimated Amount to be Filed or Final Amount Filed with CMS	2 Non-Accrued Amounts for Impairment or Other Reasons	3 Amounts Received from CMS	4 Asset Balance (Gross of Non-Admissions) (1-2-3)	5 Non-Admitted Amount	6 Net Admitted Asset (4-5)
a. 2014	\$	\$	\$	\$	\$	\$
b. 2015	\$	\$	\$	\$	\$	\$
c. 2016	\$	\$	\$	\$	\$	\$
d. Total (a+b+c)	\$	\$	\$	\$	\$	\$

NOTES TO FINANCIAL STATEMENTS

Note 25 – Changes in Incurred Losses and Loss Adjustment Expenses

- A. The estimated cost of loss and loss adjustment expenses attributable to insured events of prior years' increased by approximately \$85.6 million, net of reinsurance, during the quarter ended September 30, 2021. Increases or decreases of this nature occur as a result of claim settlements during the current year, and as additional information is received regarding individual claims, causing changes from the original estimates of the cost of these claims.

(000's omitted) Lines of Business	Current Calendar Year Losses and LAE Incurred			Current Loss Year Losses and LAE Incurred	Shortage (Redundancy)
	Losses Incurred	LAE Incurred	Totals		
Homeowners	\$ 295,765	\$ 176,874	\$ 472,639	\$ 411,500	\$ 61,139
Fire and Allied Lines	\$ 90,301	\$ 39,491	129,792	105,381	24,411
Totals	\$ 386,066	\$ 216,365	\$ 602,431	\$ 516,881	\$ 85,550

- B. Significant Changes in Reserving Methodologies and Assumptions – Not Applicable

Note 26 – Intercompany Pooling Arrangements

Not applicable.

Note 27 – Structured Settlements

Not applicable.

Note 28 – Health Care Receivables

Not applicable.

Note 29 – Participating Policies

Not applicable.

Note 30 – Premium Deficiency Reserves

Not applicable.

Note 31 – High Deductibles

Not applicable.

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable.

Note 33 – Asbestos and Environmental Reserves

Not applicable.

Note 34 – Subscriber Savings Accounts

Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 35 – Multiple Peril Crop Insurance

Not applicable.

Note 36 – Financial Guaranty Insurance

Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [] No [X]
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC.
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] NA [X]
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).
- 6.4 By what department or departments?
.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] NA [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] NA [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes No

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$

13. Amount of real estate and mortgages held in short-term investments: \$

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No

14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$	\$
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$	\$
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No NA

If no, attach a description with this statement.

16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$

16.3 Total payable for securities lending reported on the liability page \$

GENERAL INTERROGATORIES

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity’s offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?

Yes No

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon Bank, N.A.....	One Mellon Center, 500 Grant Street, Suite 1315 Pittsburgh, PA 15258.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

Yes No

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [“...that have access to the investment accounts”; “...handle securities”]

1 Name of Firm or Individual	2 Affiliation
Federated Investment Counseling.....	U.....
Goldman Sachs Asset Management LP.....	U.....
Hartford Investment Management.....	U.....
Macquarie Investment Management.....	U.....
Insight North America.....	U.....
New England Asset Management.....	U.....
Northern Trust Global Investment Services.....	U.....
RBC Global Asset Management, Inc.....	U.....
UBS Global Asset Management.....	U.....
Wellington Management.....	U.....
Raymond James & Associates, Inc.....	U.....
Jennifer Montero.....	I.....
Jonathan Norfleet.....	I.....
Long Yang.....	I.....
Joshua Bruce.....	I.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) manage more than 10% of the reporting entity’s invested assets?

Yes No

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity’s invested assets?

Yes No

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of “A” (affiliated) or “U” (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
105325.....	Federated Investment Counseling.....	801-34611.....	SEC.....	NO.....
107738.....	Goldman Sachs Asset Management LP.....	801-37591.....	SEC.....	NO.....
106699.....	Hartford Investment Management.....	801-53542.....	SEC.....	NO.....
105390.....	Macquarie Investment Management.....	801-32108.....	SEC.....	NO.....
105764.....	Insight North America.....	801-19785.....	SEC.....	NO.....
105900.....	New England Asset Management.....	801-22445.....	SEC.....	NO.....
105780.....	Northern Trust Global Investment Services.....	801-33358.....	SEC.....	NO.....
107173.....	RBC Global Asset Management, Inc.....	801-20303.....	SEC.....	NO.....
106838.....	UBS Global Asset Management.....	801-34910.....	SEC.....	NO.....
106595.....	Wellington Management.....	801-15908.....	SEC.....	NO.....
705.....	Raymond James & Associates, Inc.....	801-10418.....	SEC.....	NO.....

GENERAL INTERROGATORIES

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No []

18.2 If no, list exceptions:
.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?..... Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- c. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?..... Yes [] No [X]

GENERAL INTERROGATORIES

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:.....
- a. The shares were purchased prior to January 1, 2019.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - d. The fund only or predominantly holds bonds in its portfolio.
 - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

Yes [] No [X]

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Citizens Property Insurance Corporation

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
Property/Casualty – Affiliates						
Property/Casualty – U.S. Insurers						
.19283	.39-6040366	AMERICAN STANDARD INS CO OF WI	.WI.	Unauthorized		
.26921	.22-2005057	EVEREST REINS CO	.DE.	Authorized		
.10227	.13-4924125	MUNICH REINS AMER INC	.DE.	Authorized		
.20052	.36-2403971	NATIONAL LIAB & FIRE INS CO	.CT.	Authorized		
.23680	.47-0698507	ODYSSEY REINS CO	.CT.	Authorized		
.25364	.13-1675535	SWISS REINS AMER CORP	.NY.	Authorized		
.19453	.13-5616275	TRANSATLANTIC REINS CO	.NY.	Authorized		
.10132	.20-2610293	FLORIDA PENINSULA INS CO	.FL.	Authorized		
Property/Casualty – Pools and Associations						
Property/Casualty – All Other Insurers						
.00000	AA-3194126	Arch Reins Ltd	BMU	Certified	3	.03/31/2011
.00000	AA-3191437	Group Ark Ins Ltd	BMU	Unauthorized		
.00000	AA-3190871	LANCASHIRE INS CO LTD	BMU	Unauthorized		
.00000	AA-3191239	Lumen Re Ltd	BMU	Unauthorized		
.00000	AA-3190829	Markel Bermuda Ltd	BMU	Certified	3	.03/23/2011
.00000	AA-3190686	Partner Reins Co Ltd	BMU	Certified	3	.01/03/2017
.00000	AA-3190339	RENAISSANCE REINS LTD	BMU	Certified	3	.12/29/2010
.00000	.98-0500919	SiriusPoint Bermuda Insurance Company	BMU	Unauthorized		
.00000	AA-3190870	Validus Reins Ltd	BMU	Certified	3	.08/08/2012
.00000	AA-3191432	Vantage Risk Ltd	BMU			
.00000	AA-1340125	HANNOVER RUECK SE	DEU	Certified	3	.02/24/2010
.00000	AA-5420050	KOREAN REINS CO	KOR			
.00000	AA-1128623	Lloyd's Syndicate Number 2623	GBR	Certified	3	.10/06/2011
.00000	AA-1127084	LLOYD'S SYNDICATE NUMBER 1084	GBR	Certified	3	.10/06/2011
.00000	AA-1127183	LLOYD'S SYNDICATE NUMBER 1183	GBR	Certified	3	.10/06/2011
.00000	AA-1127414	Lloyd's Syndicate Number 1414	GBR	Certified	3	.10/06/2011
.00000	AA-1120102	LLOYD'S SYNDICATE NUMBER 1458	GBR	Certified	3	.10/06/2011
.00000	AA-1120083	Lloyd's Syndicate Number 1910	GBR	Certified	3	.10/06/2011
.00000	AA-1120106	Lloyd's Syndicate Number 1969	GBR	Certified	3	.10/06/2011
.00000	AA-1127414	Lloyd's Syndicate Number 1414	GBR	Certified	3	.10/06/2011
.00000	AA-1120152	LLOYD'S SYNDICATE NUMBER 2357	GBR	Certified	3	.10/06/2011
.00000	AA-1128791	LLOYD'S SYNDICATE NUMBER 2791	GBR	Certified	3	.10/06/2011
.00000	AA-3190936	DE SHAW RE (BERMUDA) LTD	BMU	Unauthorized		
.00000	AA-3191333	Eclipse Re Ltd	BMU	Unauthorized		
.00000	AA-3191293	Everglades Re II Ltd	BMU	Unauthorized		

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Citizens Property Insurance Corporation

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date – Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	N					
2. Alaska	AK	N					
3. Arizona	AZ	N					
4. Arkansas	AR	N					
5. California	CA	N					
6. Colorado	CO	N					
7. Connecticut	CT	N					
8. Delaware	DE	N					
9. Dist. Columbia	DC	N					
10. Florida	FL	L	1,352,753,296	880,976,740	371,037,353	357,929,080	617,318,368
11. Georgia	GA	N					
12. Hawaii	HI	N					
13. Idaho	ID	N					
14. Illinois	IL	N					
15. Indiana	IN	N					
16. Iowa	IA	N					
17. Kansas	KS	N					
18. Kentucky	KY	N					
19. Louisiana	LA	N					
20. Maine	ME	N					
21. Maryland	MD	N					
22. Massachusetts	MA	N					
23. Michigan	MI	N					
24. Minnesota	MN	N					
25. Mississippi	MS	N					
26. Missouri	MO	N					
27. Montana	MT	N					
28. Nebraska	NE	N					
29. Nevada	NV	N					
30. New Hampshire	NH	N					
31. New Jersey	NJ	N					
32. New Mexico	NM	N					
33. New York	NY	N					
34. No. Carolina	NC	N					
35. No. Dakota	ND	N					
36. Ohio	OH	N					
37. Oklahoma	OK	N					
38. Oregon	OR	N					
39. Pennsylvania	PA	N					
40. Rhode Island	RI	N					
41. So. Carolina	SC	N					
42. So. Dakota	SD	N					
43. Tennessee	TN	N					
44. Texas	TX	N					
45. Utah	UT	N					
46. Vermont	VT	N					
47. Virginia	VA	N					
48. Washington	WA	N					
49. West Virginia	WV	N					
50. Wisconsin	WI	N					
51. Wyoming	WY	N					
52. American Samoa	AS	N					
53. Guam	GU	N					
54. Puerto Rico	PR	N					
55. U.S. Virgin Islands	VI	N					
56. Northern Mariana Islands	MP	N					
57. Canada	CAN	N					
58. Aggregate Other Alien	OT	XXX					
59. Totals	XXX		1,352,753,296	880,976,740	371,037,353	357,929,080	617,318,368
58001. DETAILS OF WRITE-INS	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page.	XXX						
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX						

(a) Active Status Counts

L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG 1 R – Registered – Non-domiciled RRGs
 E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI) Q – Qualified – Qualified or accredited reinsurer
 D – Domestic Surplus Lines Insurer (DSLII) – Reporting entities authorized to write surplus lines in the state of domicile N – None of the above – Not allowed to write business in the state56

Schedule Y - Part 1

NONE

Schedule Y - Part 1A

NONE

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Citizens Property Insurance Corporation

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	20,462,713	12,541,016	61.3	44.8
2. Allied lines	329,307,358	77,630,311	23.6	25.8
3. Farmowners multiple peril				
4. Homeowners multiple peril	684,780,386	295,416,608	43.1	43.0
5. Commercial multiple peril				
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical professional liability -occurrence				
11.2 Medical professional liability -claims made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation				
17.1 Other liability occurrence				
17.2 Other liability-claims made				
17.3 Excess Workers' Compensation				
18.1 Products liability-occurrence				
18.2 Products liability-claims made				
19.1,19.2 Private passenger auto liability				
19.3,19.4 Commercial auto liability				
21. Auto physical damage				
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. TOTALS	1,034,550,457	385,587,935	37.3	36.6
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Sum. of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	7,700,577	24,583,228	18,048,540
2. Allied lines	142,673,781	397,972,708	318,864,602
3. Farmowners multiple peril			
4. Homeowners multiple peril	362,928,488	930,197,361	544,063,598
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine			
10. Financial guaranty			
11.1 Medical professional liability-occurrence			
11.2 Medical professional liability-claims made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability occurrence			
17.2 Other liability-claims made			
17.3 Excess Workers' Compensation			
18.1 Products liability-occurrence			
18.2 Products liability-claims made			
19.1,19.2 Private passenger auto liability			
19.3,19.4 Commercial auto liability			
21. Auto physical damage			
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. TOTALS	513,302,846	1,352,753,297	880,976,740
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page			
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)			

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Citizens Property Insurance Corporation

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2021 Loss and LAE Payments on Claims Reported as of Prior Year-End	2021 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2021 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2018 + Prior	163,836	154,193	318,030	106,610	305	106,915	122,235	10,030	80,414	212,678	65,008	(63,445)	1,563
2. 2019	51,776	79,243	131,018	32,343	673	33,017	31,638	11,544	56,123	99,305	12,206	(10,902)	1,303
3. Subtotals 2019 + prior	215,612	233,436	449,048	138,953	978	139,932	153,873	21,574	136,536	311,983	77,214	(74,348)	2,866
4. 2020	72,356	246,840	319,195	132,187	34,916	167,102	68,526	29,417	136,833	234,776	128,357	(45,674)	82,683
5. Subtotals 2020 + prior	287,968	480,276	768,243	271,140	35,894	307,034	222,399	50,991	273,370	546,759	205,572	(120,022)	85,550
6. 2021	XXX	XXX	XXX	XXX	164,077	164,077	XXX	53,867	298,937	352,804	XXX	XXX	XXX
7. Totals	287,968	480,276	768,243	271,140	199,971	471,111	222,399	104,857	572,307	899,563	205,572	(120,022)	85,550
8. Prior Year-End Surplus As Regards Policy-holders	6,441,806										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 71.4	2. (25.0)	3. 11.1
													Col. 13, Line 7 Line 8
													4. 1.3

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES





The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

Response

- | | |
|--|--------------|
| 1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? |NO..... |
| 2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? |NO..... |
| 3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? |NO..... |
| 4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? |NO..... |

Explanation:

Bar Code:

- | | |
|----|--|
| 1. | 
1 0 0 6 4 2 0 2 1 4 9 0 0 0 0 0 3 |
| 2. | 
1 0 0 6 4 2 0 2 1 4 5 5 0 0 0 0 3 |
| 3. | 
1 0 0 6 4 2 0 2 1 3 6 5 0 0 0 0 3 |
| 4. | 
1 0 0 6 4 2 0 2 1 5 0 5 0 0 0 0 3 |

OVERFLOW PAGE FOR WRITE-INS

SCHEDULE A – VERIFICATION

Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B – VERIFICATION

Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	8,096,132,169	8,113,871,342
2. Cost of bonds and stocks acquired	2,076,342,749	3,011,049,035
3. Accrual of discount	3,246,546	4,370,784
4. Unrealized valuation increase (decrease)	341,116	(341,116)
5. Total gain (loss) on disposals	70,782,468	62,262,447
6. Deduct consideration for bonds and stocks disposed of	2,299,550,304	3,061,045,435
7. Deduct amortization of premium	28,204,138	35,627,279
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	4,709,601	1,592,391
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	7,923,800,207	8,096,132,169
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	7,923,800,207	8,096,132,169

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	5,947,996,698	1,006,844,900	1,103,674,698	45,598,263	5,935,994,431	5,947,996,698	5,896,765,164	6,100,833,941
2. NAIC 2 (a).....	2,298,956,133	226,423,487	117,472,533	(53,730,977)	2,250,319,290	2,298,956,133	2,354,176,111	2,101,954,212
3. NAIC 3 (a).....								4,263,931
4. NAIC 4 (a).....								
5. NAIC 5 (a).....								
6. NAIC 6 (a).....								
7. Total Bonds	8,246,952,832	1,233,268,387	1,221,147,231	(8,132,713)	8,186,313,720	8,246,952,832	8,250,941,274	8,207,052,083
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock.....								
15. Total Bonds & Preferred Stock	8,246,952,832	1,233,268,387	1,221,147,231	(8,132,713)	8,186,313,720	8,246,952,832	8,250,941,274	8,207,052,083

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$312,867,399 ; NAIC 2 \$14,273,668 ;
NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

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SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999	221,788,535	XXX	221,925,007	158,895	121,657

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	109,025,257	229,909,260
2. Cost of short-term investments acquired	274,879,241	173,432,401
3. Accrual of discount	48,745	1,523,790
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals	(106)	62,742
6. Deduct consideration received on disposals	161,018,276	294,635,357
7. Deduct amortization of premium.....	1,146,326	1,267,579
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	221,788,535	109,025,257
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11)	221,788,535	109,025,257

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	580,452,539	599,369,114
2. Cost of cash equivalents acquired	4,229,126,265	10,221,330,493
3. Accrual of discount	9,034	201,663
4. Unrealized valuation increase (decrease)	6,027	(71,071)
5. Total gain (loss) on disposals.....	(62,711)	(7,827)
6. Deduct consideration received on disposals	3,599,634,261	10,240,360,931
7. Deduct amortization of premium	6,889	8,904
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,209,890,004	580,452,539
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	1,209,890,004	580,452,539

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds - U.S. Governments									
83162C-B3-6	UNITED STATES SMALL BUSINESS ADMIN/STRAT		09/16/2021	PERSHING & COMPANY	XXX	2,588,717	2,391,769	4,252	1.A
912796-K5-7	UNITED STATES TREASURY BILL		07/13/2021	BANC/AMERICA SECUR.L	XXX	1,998,483	2,000,000		1.A
912796-L6-4	UNITED STATES TREASURY BILL		08/10/2021	NOMURA SECURITIES IN	XXX	1,623,686	1,625,000		1.A
912828-3D-0	UNITED STATES TREASURY NOTE/BOND		09/15/2021	VARIOUS	XXX	29,378,031	27,800,000	202,781	1.A
912828-P3-8	UNITED STATES TREASURY NOTE/BOND		09/30/2021	CITIGROUP GLOBAL MKT	XXX	7,123,219	6,975,000	20,565	1.A
912828-U5-7	UNITED STATES TREASURY NOTE/BOND		09/29/2021	VARIOUS	XXX	16,703,194	16,080,000	113,145	1.A
91282C-AC-5	UNITED STATES TREASURY NOTE/BOND		07/06/2021	NOMURA SECURITIES IN	XXX	7,502,344	7,500,000	4,066	1.A
91282C-BD-2	UNITED STATES TREASURY NOTE/BOND		07/16/2021	VARIOUS	XXX	28,090,215	28,100,000	1,474	1.A
91282C-BR-1	UNITED STATES TREASURY NOTE/BOND		07/14/2021	JPM SECURITIES-FIXED	XXX	24,931,724	25,000,000	20,720	1.A
91282C-BU-4	UNITED STATES TREASURY NOTE/BOND		09/30/2021	SG AMERICAS SECURITI	XXX	7,019,237	7,025,000	24	1.A
91282C-BX-8	UNITED STATES TREASURY NOTE/BOND		09/30/2021	WELLS FARGO SECS LLC	XXX	7,016,493	7,025,000	3,675	1.A
91282C-CC-3	UNITED STATES TREASURY NOTE/BOND		07/06/2021	RBC CAPITAL MARKETS	XXX	497,656	500,000	180	1.A
91282C-CJ-8	UNITED STATES TREASURY NOTE/BOND		07/21/2021	VARIOUS	XXX	112,546,132	111,850,000	47,483	1.A
91282C-CK-5	UNITED STATES TREASURY NOTE/BOND		07/20/2021	BMOCM/BONDS	XXX	12,382,078	12,400,000	885	1.A
91282C-CL-3	UNITED STATES TREASURY NOTE/BOND		08/04/2021	NOMURA SECURITIES IN	XXX	15,402,494	15,400,000	1,527	1.A
91282C-CN-9	UNITED STATES TREASURY NOTE/BOND		07/26/2021	BK OF AMERICA NA	XXX	79,862,500	80,000,000	543	1.A
91282C-CS-8	UNITED STATES TREASURY NOTE/BOND		09/28/2021	VARIOUS	XXX	15,508,459	15,900,000	24,185	1.A
91282C-CU-3	UNITED STATES TREASURY NOTE/BOND		08/24/2021	BANC/AMERICA SECUR.L	XXX	4,489,502	4,500,000		1.A
91282C-CV-1	UNITED STATES TREASURY NOTE/BOND		09/27/2021	VARIOUS	XXX	48,859,117	49,300,000	40,780	1.A
91282C-CX-7	UNITED STATES TREASURY NOTE/BOND		09/29/2021	NOMURA SECURITIES IN	XXX	3,980,482	4,000,000	622	1.A
91282C-CZ-2	UNITED STATES TREASURY NOTE/BOND - WHEN		09/28/2021	CITIGROUP GLOBAL MKT	XXX	6,700,693	6,750,000		1.A
059999 - Bonds - U.S. Governments						434,204,458	432,121,769	486,905	XXX
Bonds - All Other Governments									
Bonds - U.S. States, Territories and Possessions									
419792-B9-6	STATE OF HAWAII		09/30/2021	MERRILL LYNCH PIERCE	XXX	1,000,000	1,000,000		1.C FE
677522-KV-5	STATE OF OHIO		07/27/2021	SIMS, HERBERT J., &	XXX	3,922,121	3,220,000	39,356	1.B FE
677523-AL-6	OHIO ST 5.0 01AUG25		09/16/2021	UNIT SEPARATION	XXX	5,845	5,000	31	1.A FE
677523-AM-4	STATE OF OHIO		09/16/2021	UNIT SEPARATION	XXX	4,683,845	3,995,000	24,969	1.B FE
882724-VS-3	STATE OF TEXAS		09/16/2021	RAYMOND JAMES & ASSO	XXX	2,271,740	2,000,000		1.A FE
179999 - Bonds - U.S. States, Territories and Possessions						11,883,551	10,220,000	64,356	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
49474F-ZH-6	COUNTY OF KING WA		07/28/2021	MORGAN STANLEY & CO	XXX	6,776,820	6,000,000		1.A FE
625517-MZ-7	MULTNOMAH COUNTY SCHOOL DISTRICT NO 1 PO		09/28/2021	MORGAN STANLEY & CO	XXX	1,201,163	1,250,000	6,380	1.C FE
64966M-SB-6	CITY OF NEW YORK NY		09/16/2021	NON-BROKER TRADE, BO	XXX	320,000	320,000	1	1.D FE
249999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						8,297,983	7,570,000	6,382	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions									
091096-PC-5	WATER WORKS BOARD OF THE CITY OF BIRMING		07/14/2021	RAYMOND JAMES & ASSO	XXX	420,000	420,000		1.C FE
13077D-QH-8	CALIFORNIA STATE UNIVERSITY		07/09/2021	JPM SECURITIES-FIXED	XXX	500,000	500,000		1.D FE
254764-JQ-7	DISTRICT OF COLUMBIA		07/07/2021	JANNEY MONTGOMERY SC	XXX	1,196,760	1,000,000	24,167	1.E FE
31336D-ZW-3	FREDDIE MAC POOL		07/30/2021	MORGAN J P SECS INC	XXX	5,153,735	4,963,718	4,412	1.A
31336E-X4-5	FREDDIE MAC POOL		09/30/2021	WELLS FARGO SECS LLC	XXX	2,566,904	2,487,988	2,488	1.A
343137-CS-2	STATE OF FLORIDA DEPARTMENT OF TRANSPORT		08/13/2021	RAYMOND JAMES & ASSO	XXX	1,378,713	1,130,000	7,219	1.C FE
38122N-A5-1	GOLDEN STATE TOBACCO SECURITIZATION CORP		09/30/2021	JEFFERIES & COMPANY	XXX	2,070,000	2,070,000		1.D FE
38122N-A9-3	GOLDEN STATE TOBACCO SECURITIZATION CORP		09/30/2021	JEFFERIES & COMPANY	XXX	1,000,000	1,000,000		1.D FE
38122N-B5-0	GOLDEN STATE TOBACCO SECURITIZATION CORP		09/30/2021	JEFFERIES & COMPANY	XXX	1,900,000	1,900,000		1.D FE
455168-BZ-6	INDIANA UNIVERSITY		09/09/2021	RAYMOND JAMES & ASSO	XXX	1,347,743	1,150,000	16,292	1.A FE
45528U-R8-6	INDIANAPOLIS LOCAL PUBLIC IMPROVEMENT BO		09/08/2021	RAYMOND JAMES & ASSO	XXX	1,392,122	1,155,000	29,838	1.F FE
495290-DZ-8	COUNTY OF KING WA SEWER REVENUE		07/28/2021	MORGAN STANLEY & CO	XXX	555,000	555,000		1.B FE
542691-EC-0	LONG ISLAND POWER AUTHORITY		09/15/2021	FUNB-FUNDS II	XXX	1,773,840	1,500,000		1.F FE
542691-EY-2	LONG ISLAND POWER AUTHORITY		09/15/2021	FUNB-FUNDS II	XXX	135,000	135,000		1.F FE
594695-2L-1	STATE OF MICHIGAN TRUNK LINE REVENUE		08/04/2021	MERRILL LYNCH PIERCE	XXX	1,799,250	1,500,000		1.C FE
64971X-B5-6	NEW YORK CITY TRANSITIONAL FINANCE AUTHO		08/05/2021	NATL FINANCIAL SERVI	XXX	2,466,500	2,000,000		1.A FE
64971X-E2-0	NEW YORK CITY TRANSITIONAL FINANCE AUTHO		09/22/2021	UNIT SEPARATION	XXX	1,712,702	1,635,000	32,028	1.A FE
64971X-E3-8	NEW YORK CITY TRANSITIONAL FINANCE AUTHO		09/22/2021	UNIT SEPARATION	XXX	1,638,372	1,565,000	30,638	1.A FE
64990A-DS-1	NEW YORK STATE DORMITORY AUTHORITY		07/14/2021	UBS FINANCIAL SERVIC	XXX	2,091,163	1,785,000	29,998	1.B FE
677561-KZ-4	STATE OF OHIO		07/13/2021	BARCLAYS CAPITAL FIX	XXX	1,150,000	1,150,000	8	1.C FE
677632-L2-5	OHIO STATE UNIVERSITY/THE		09/23/2021	BARCLAYS CAPITAL FIX	XXX	2,738,285	2,380,000		1.C FE
73358W-SS-4	PORT AUTHORITY OF NEW YORK & NEW JERSEY		07/20/2021	UBS FINANCIAL SERVIC	XXX	1,348,877	1,175,000	23,010	1.E FE

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STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
79574C-ET-6	SALT RIVER PROJECT AGRICULTURAL IMPROVEM		08/13/2021	RAYMOND JAMES & ASSO	XXX	4,731,440	4,250,000		1.B FE
91417K-4E-8	UNIVERSITY OF COLORADO		09/03/2021	SIMS, HERBERT J., &	XXX	1,627,845	1,340,000	18,053	1.B FE
97709T-CQ-7	STATE OF WISCONSIN ENVIRONMENTAL IMPROVE		09/08/2021	JPM SECURITIES-FIXED	XXX	1,768,089	1,505,000		1.A FE
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						44,462,340	40,251,706	218,151	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
00206R-HN-5	AT&T INC.		09/13/2021	BARCLAYS CAPITAL INC.	XXX	1,818,700	1,625,000	18,173	2.B FE
00914A-AP-7	AIR LEASE CORP.		08/11/2021	WELLS FARGO SECS LLC.	XXX	1,042,913	1,050,000		2.B FE
00914A-AQ-5	AIR LEASE CORP.		08/11/2021	WELLS FARGO SECS LLC.	XXX	11,700,437	11,900,000		2.B FE
031162-DA-5	AMGEN INC.		08/05/2021	CITIGROUP GLOBAL MKT	XXX	7,826,058	7,850,000		2.A FE
032095-AL-5	AMPHENOL CORP.		09/07/2021	CITIGROUP GLOBAL MKT	XXX	5,514,742	5,535,000		2.A FE
032654-AT-2	ANALOG DEVICES INC.		09/28/2021	CITIGROUP GLOBAL MKT	XXX	1,160,000	1,160,000		1.G FE
032654-AU-9	ANALOG DEVICES INC.		09/28/2021	CITIGROUP GLOBAL MKT	XXX	3,767,450	3,790,000		1.G FE
032654-AV-7	ANALOG DEVICES INC.		09/28/2021	MORGAN STANLEY & CO.	XXX	994,280	1,000,000		1.G FE
032654-AW-5	ANALOG DEVICES INC.		09/28/2021	MORGAN STANLEY & CO.	XXX	2,679,129	2,700,000		1.G FE
03740L-AA-0	ACON CORP / AON GLOBAL HOLDINGS PLC.		08/18/2021	CITIGROUP GLOBAL MKT	XXX	22,485,056	22,550,000		2.A FE
037833-EH-9	APPLE INC.		07/29/2021	VARIOUS	XXX	7,483,050	7,500,000		1.B FE
037833-EJ-5	APPLE INC.		07/29/2021	BARCLAYS CAPITAL FIX	XXX	25,392,900	25,500,000		1.B FE
05329W-AR-3	AUTONATION INC.		07/26/2021	BANC/AMERICA SECUR.L	XXX	1,996,100	2,000,000		2.C FE
053484-AB-7	AVALONBAY COMMUNITIES INC.		09/08/2021	JPM SECURITIES-FIXED	XXX	4,994,050	5,000,000		1.G FE
053611-AM-1	AVERY DENNISON CORP.		08/10/2021	GOLDMAN SACHS & CO.	XXX	11,951,040	12,000,000		2.B FE
06051G-JS-9	BANK OF AMERICA CORP.		07/15/2021	BANC/AMERICA SECUR.L	XXX	1,513,605	1,500,000	6,430	1.F FE
06051G-JT-7	BANK OF AMERICA CORP.		07/15/2021	MERRILL LYNCH PIERCE	XXX	1,549,785	1,500,000	9,740	1.F FE
06051G-KA-6	BANK OF AMERICA CORP.		07/15/2021	BANC/AMERICA SECUR.L	XXX	21,800,000	21,800,000		1.F FE
092113-AU-3	BLACK HILLS CORP.		08/23/2021	WELLS FARGO SECS LLC.	XXX	3,790,000	3,790,000		2.A FE
09690A-AD-5	BMW VEHICLE LEASE TRUST 2021-2.		09/08/2021	WELLS FARGO SECS LLC.	XXX	2,599,902	2,600,000		1.A FE
117043-AS-8	BRUNSWICK CORP/DE.		08/04/2021	J.P. MORGAN SECURITI	XXX	249,705	250,000		2.B FE
117043-AT-6	BRUNSWICK CORP/DE.		08/04/2021	J.P. MORGAN SECURITI	XXX	2,169,432	2,175,000		2.B FE
126650-DR-8	CYS HEALTH CORP.		08/09/2021	BARCLAYS CAPITAL FIX	XXX	7,244,000	7,290,000		2.B FE
14041N-FX-4	CAPITAL ONE MULTI-ASSET EXECUTION TRUST		07/15/2021	RBC CAPITAL MARKETS.	XXX	9,495,616	9,500,000		1.A FE
142339-AK-6	CARLISLE COS INC.		09/14/2021	J.P. MORGAN SECURITI	XXX	524,711	525,000		2.B FE
14317D-AB-6	CARMAX AUTO OWNER TRUST 2021-3.		07/21/2021	RBC CAPITAL MARKETS.	XXX	1,009,991	1,010,000		1.A FE
14317J-AD-9	CARMAX AUTO OWNER TRUST 2021-4.		09/14/2021	BARCLAYS CAPITAL FIX	XXX	559,936	560,000		1.A FE
17308C-C4-6	CITIGROUP INC.		08/25/2021	CITIGROUP GLOBAL MKT	XXX	1,229,569	1,225,000	8,890	1.G FE
191216-CW-8	COCA-COLA CO/THE		09/28/2021	U.S. BANCORP INVESTM	XXX	2,461,350	2,500,000	20,660	1.E FE
20030N-DA-6	COMCAST CORP.		08/20/2021	WELLS FARGO SECS LLC.	XXX	353,107	335,000	567	1.G FE
205887-CG-5	CONAGRA BRANDS INC.		08/09/2021	BANC/AMERICA SECUR.L	XXX	1,846,522	1,850,000		2.C FE
21036P-BH-0	CONSTELLATION BRANDS INC.		07/21/2021	BANC/AMERICA SECUR.L	XXX	3,359,981	3,375,000		2.C FE
254687-FY-7	WALT DISNEY CO/THE		09/28/2021	MARKETAXESS CORP.	XXX	2,773,650	2,500,000	33,299	1.G FE
25746U-DL-0	DOMINION ENERGY INC.		08/10/2021	BARCLAYS CAPITAL FIX	XXX	259,628	260,000		2.B FE
26441Y-BE-6	DUKE REALTY LP		08/12/2021	VARIOUS	XXX	3,403,330	3,500,000	7,656	2.A FE
26884A-BN-2	ERP OPERATING LP.		08/03/2021	CITIGROUP GLOBAL MKT	XXX	4,243,419	4,265,000		1.G FE
29365T-AL-8	ENTERGY TEXAS INC.		08/11/2021	SCOTIA CAITAL (USA)	XXX	3,261,826	3,269,000		2.A FE
294429-AT-2	EQUIFAX INC.		08/11/2021	BANC/AMERICA SECUR.L	XXX	9,973,100	10,000,000		2.B FE
30040W-AL-2	EVERSOURCE ENERGY.		09/29/2021	MERRILL LYNCH PIERCE	XXX	1,017,670	1,000,000	1,133	2.A FE
36262X-AC-8	GM FINANCIAL AUTOMOBILE LEASING TRUST 20		08/10/2021	JPM SECURITIES-FIXED	XXX	489,993	490,000		1.A FE
37045X-AL-0	GENERAL MOTORS FINANCIAL CO INC.		07/14/2021	BARCLAYS CAPITAL INC.	XXX	1,488,256	1,400,000	10,082	2.C FE
37045X-DE-3	GENERAL MOTORS FINANCIAL CO INC.		07/28/2021	NATL FINANCIAL SERV	XXX	1,394,106	1,400,000	2,011	2.C FE
380140-AB-9	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA		07/13/2021	WELLS FARGO SECS LLC.	XXX	1,534,836	1,535,000		1.A FE
38141G-YJ-7	GOLDMAN SACHS GROUP INC/THE		07/14/2021	GOLDMAN SACHS & CO.	XXX	6,100,000	6,100,000		1.F FE
41285A-AC-1	HARLEY-DAVIDSON MOTORCYCLE TRUST 2021-B.		08/10/2021	BARCLAYS CAPITAL FIX	XXX	304,953	305,000		1.A FE
437076-CA-8	HOME DEPOT INC/THE		08/20/2021	GOLDMAN SACHS & CO.	XXX	352,186	330,000	2,956	1.F FE
437076-CJ-9	HOME DEPOT INC/THE		09/07/2021	BANC/AMERICA SECUR.L	XXX	347,788	350,000		1.F FE
438516-CF-1	HONEYWELL INTERNATIONAL INC.		08/02/2021	BANC/AMERICA SECUR.L	XXX	4,239,843	4,250,000		1.F FE
444859-BP-6	HUMANA INC.		07/29/2021	J.P. MORGAN SECURITI	XXX	1,908,720	1,910,000		2.B FE
444859-BR-2	HUMANA INC.		07/29/2021	GOLDMAN SACHS & CO.	XXX	7,784,712	7,800,000		2.B FE
44934K-AB-0	HYUNDAI AUTO RECEIVABLES TRUST 2021-B.		07/20/2021	CITIGROUP GLOBAL MKT	XXX	1,494,864	1,495,000		1.A FE
458140-BV-1	INTEL CORP.		08/10/2021	GOLDMAN SACHS & CO.	XXX	5,894,631	5,900,000		1.E FE
47789Q-AB-6	JOHN DEERE OWNER TRUST 2021-B.		07/13/2021	MITSUBISHI UFJ SECS.	XXX	1,354,969	1,354,000		1.A FE
47789Q-AC-4	JOHN DEERE OWNER TRUST 2021-B.		07/13/2021	MITSUBISHI UFJ SECS.	XXX	1,204,893	1,205,000		1.A FE
49446R-AY-5	KIMCO REALTY CORP.		09/13/2021	WELLS FARGO SECS LLC.	XXX	2,164,908	2,175,000		2.A FE

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STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
548661-DY-0	LOWE'S COS INC.		07/28/2021	CREDIT SUISSE FIRST.	XXX	1,369,116	1,400,000	6,942	2 A FE
548661-EE-3	LOWE'S COS INC.		09/13/2021	BARCLAYS CAPITAL FIX	XXX	2,272,589	2,275,000		2 A FE
571903-BH-5	MARRIOTT INTERNATIONAL INC/MD.		09/08/2021	BANC/AMERICA SECUR.L	XXX	5,594,792	5,600,000		2 C FE
615369-AW-5	WOODY'S CORP.		08/10/2021	BANC/AMERICA SECUR.L	XXX	10,557,262	10,700,000		2 A FE
617446-8U-6	MORGAN STANLEY		09/28/2021	MORGAN STANLEY & CO.	XXX	4,764,550	5,000,000	11,711	1 F FE
61747Y-EC-5	MORGAN STANLEY		07/15/2021	MORGAN STANLEY & CO.	XXX	8,750,000	8,750,000		1 F FE
61747Y-ED-3	MORGAN STANLEY		07/15/2021	MORGAN STANLEY & CO.	XXX	18,800,000	18,800,000		1 F FE
654106-AJ-2	NIKE INC.		07/20/2021	CREDIT SUISSE FIRST.	XXX	1,355,650	1,250,000	10,981	1 E FE
65473P-AL-9	NISOURCE INC.		09/29/2021	GOLDMAN SACHS & CO.	XXX	684,357	725,000	1,575	2 B FE
67021C-AM-9	NSTAR ELECTRIC CO.		09/17/2021	PERSHING & COMPANY.	XXX	3,285,960	3,000,000	33,600	1 F FE
67021C-AR-8	NSTAR ELECTRIC CO.		08/10/2021	BANC/AMERICA SECUR.L	XXX	1,988,480	2,000,000		1 E FE
693475-BB-0	PNC FINANCIAL SERVICES GROUP INC/THE		08/10/2021	PNC BANK NA/PNC CAP.	XXX	349,339	350,000		1 G FE
69371R-R4-0	PACCAR FINANCIAL CORP.		08/03/2021	MITSUBISHI UFJ SECS.	XXX	999,460	1,000,000		1 E FE
714046-AK-5	PERKINELMER INC.		09/08/2021	GOLDMAN SACHS & CO.	XXX	1,849,334	1,850,000		2 B FE
714046-AL-3	PERKINELMER INC.		09/08/2021	GOLDMAN SACHS & CO.	XXX	1,923,807	1,925,000		2 B FE
714046-AN-9	PERKINELMER INC.		09/08/2021	GOLDMAN SACHS & CO.	XXX	2,193,334	2,200,000		2 B FE
744560-BY-1	PUBLIC SERVICE ELECTRIC AND GAS CO.		09/29/2021	PERSHING & COMPANY.	XXX	1,912,750	1,750,000	21,156	1 F FE
75513E-CM-1	RAYTHEON TECHNOLOGIES CORP.		08/04/2021	MORGAN STANLEY & CO.	XXX	4,998,150	5,000,000		2 A FE
756109-AZ-7	REALTY INCOME CORP.		07/14/2021	BNY/SUNTRUST CAPITAL	XXX	984,350	1,000,000	2,521	1 G FE
7591EP-AT-7	REGIONS FINANCIAL CORP.		08/09/2021	BANC/AMERICA SECUR.L	XXX	9,974,500	10,000,000		2 A FE
773903-AL-3	ROCKWELL AUTOMATION INC.		08/03/2021	BANC/AMERICA SECUR.L	XXX	2,993,430	3,000,000		1 F FE
808513-BX-2	CHARLES SCHWAB CORP/THE		09/24/2021	EXCHANGE OFFER	XXX	2,687,675	2,500,000	33,038	1 F FE
832696-AV-0	J M SMUCKER CO/THE		09/21/2021	BANC/AMERICA SECUR.L	XXX	3,304,009	3,305,000		2 B FE
842587-CW-5	SOUTHERN CO/THE		09/29/2021	MERRILL LYNCH PIERCE	XXX	837,107	725,000	7,703	2 B FE
879360-AE-5	TELEDYNE TECHNOLOGIES INC.		07/28/2021	DEUTSCHE BANK ALEX B.	XXX	1,311,013	1,250,000	12,222	2 C FE
882508-BK-9	TEXAS INSTRUMENTS INC.		09/07/2021	MITSUBISHI UFJ SECS.	XXX	2,500,000	2,500,000		1 E FE
882508-BL-7	TEXAS INSTRUMENTS INC.		09/07/2021	JPM SECURITIES-FIXED	XXX	997,550	1,000,000		1 E FE
883556-CL-4	THERMO FISHER SCIENTIFIC INC.		08/09/2021	CITIGROUP GLOBAL MKT	XXX	5,929,620	6,000,000		2 A FE
89236T-JK-2	TOYOTA MOTOR CREDIT CORP.		09/08/2021	JPM SECURITIES-FIXED	XXX	2,245,005	2,250,000	5,977	1 E FE
89236T-JN-6	TOYOTA MOTOR CREDIT CORP.		09/08/2021	J.P. MORGAN SECURITI	XXX	534,749	535,000		1 E FE
89788M-AD-4	TRUIST FINANCIAL CORP.		08/11/2021	MERRILL LYNCH PIERCE	XXX	3,252,438	3,250,000	18,415	1 G FE
904764-BQ-9	UNILEVER CAPITAL CORP.		08/09/2021	JPM SECURITIES-FIXED	XXX	4,967,250	5,000,000		1 E FE
913017-CY-3	RAYTHEON TECHNOLOGIES CORP.		08/04/2021	WELLS FARGO SECS LLC	XXX	3,252,620	2,800,000	25,667	2 A FE
92343V-GM-0	VERIZON COMMUNICATIONS INC.		09/20/2021	NON TAXABLE EXCHANGE	XXX	8,047,859	7,985,175		2 A FE
928563-AG-0	VMWARE INC.		07/20/2021	BANC/AMERICA SECUR.L	XXX	424,554	425,000		2 C FE
928563-AH-8	VMWARE INC.		07/20/2021	VARIOUS.	XXX	5,862,185	5,865,000		2 C FE
928563-AJ-4	VMWARE INC.		07/20/2021	JPM SECURITIES-FIXED	XXX	1,996,600	2,000,000		2 C FE
928563-AL-9	VMWARE INC.		07/20/2021	BANC/AMERICA SECUR.L	XXX	2,195,666	2,200,000		2 C FE
931142-EE-9	WALMART INC.		07/22/2021	U.S. BANCORP INVESTM.	XXX	2,008,353	1,750,000	5,396	1 C FE
931142-ER-0	WALMART INC.		09/08/2021	BK OF NY/MIZUHO SECUR	XXX	2,245,748	2,250,000		1 C FE
931142-ES-8	WALMART INC.		09/08/2021	WELLS FARGO SECS LLC	XXX	2,996,820	3,000,000		1 C FE
931142-EU-3	WALMART INC.		09/08/2021	BK OF NY/MIZUHO SECUR	XXX	5,000,000	5,000,000		1 C FE
960413-AW-2	WESTLAKE CHEMICAL CORP.		08/05/2021	JEFFERIES & COMPANY.	XXX	3,402,095	3,100,000	15,694	2 B FE
960413-AX-0	WESTLAKE CHEMICAL CORP.		08/05/2021	DEUTSCHE BANK/ALEX B.	XXX	249,633	250,000		2 B FE
976826-BP-1	WISCONSIN POWER AND LIGHT CO.		09/13/2021	BANC/AMERICA SECUR.L	XXX	5,999,460	6,000,000		1 G FE
98163J-AC-9	WORLD OMNI AUTOMOBILE LEASE SECURITIZATI		07/13/2021	WELLS FARGO SECS LLC	XXX	1,199,858	1,200,000		1 A FE
98164C-AC-3	WORLD OMNI AUTO RECEIVABLES TRUST 2021-C		08/03/2021	BARCLAYS CAPITAL FIX	XXX	349,986	350,000		1 A FE
06367W-YQ-0	BANK OF MONTREAL	A.	07/06/2021	VARIOUS.	XXX	1,875,000	1,875,000		1 D FE
06368F-AA-7	BANK OF MONTREAL	A.	09/09/2021	BMO CAPITAL MARKETS.	XXX	1,498,740	1,500,000		1 F FE
06368F-AB-5	BANK OF MONTREAL	A.	09/09/2021	BMO CAPITAL MARKETS.	XXX	1,500,000	1,500,000		1 F FE
064159-6E-1	BANK OF NOVA SCOTIA/THE	A.	07/27/2021	SCOTIA CAITAL (USA)	XXX	3,996,440	4,000,000		1 F FE
064159-6F-8	BANK OF NOVA SCOTIA/THE	A.	07/29/2021	MORGAN STANLEY & CO.	XXX	650,000	650,000		1 D FE
064159-8K-5	BANK OF NOVA SCOTIA/THE	A.	09/13/2021	SCOTIA CAITAL (USA)	XXX	499,975	500,000		1 F FE
29250N-BG-9	ENBRIDGE INC.	A.	09/29/2021	DEUTSCHE BANK/ALEX B.	XXX	544,717	545,000		2 A FE
63307A-2P-9	NATIONAL BANK OF CANADA	A.	08/03/2021	NBC CLEARING SERVICE	XXX	999,530	1,000,000		1 G FE
63307A-2Q-7	NATIONAL BANK OF CANADA	A.	08/03/2021	NBC CLEARING SERVICE	XXX	2,000,000	2,000,000		1 G FE
89114T-ZE-5	TORONTO-DOMINION BANK/THE	A.	09/07/2021	TORONTO DOMINION SEC.	XXX	1,473,820	1,475,000		1 E FE
94106B-AC-5	WASTE CONNECTIONS INC.	A.	09/07/2021	BANC/AMERICA SECUR.L	XXX	11,980,320	12,000,000		2 A FE
191241-AJ-7	COCA-COLA FEMSA SAB DE CV	D.	07/28/2021	BANC/AMERICA SECUR.L	XXX	1,364,720	1,400,000	10,720	1 G FE
22550U-AD-3	CREDIT SUISSE AG/NEW YORK NY	D.	08/02/2021	VARIOUS.	XXX	2,000,000	2,000,000		1 F FE
404280-CU-1	HSBC HOLDINGS PLC.	D.	08/10/2021	VARIOUS.	XXX	2,525,000	2,525,000		1 G FE

E04.2

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
404280-CV-9	HSBC HOLDINGS PLC	D	08/10/2021	HSBC SECURITIES (USA	XXX	5,000,000	5,000,000		1.G FE
47837R-AD-2	JOHNSON CONTROLS INTERNATIONAL PLC / TYC	D	09/13/2021	BARCLAYS CAPITAL FIX	XXX	2,975,490	3,000,000		2.B FE
606822-BX-1	MITSUBISHI UFJ FINANCIAL GROUP INC	D	07/12/2021	MITSUBISHI UFJ SECS	XXX	6,200,000	6,200,000		1.G FE
606822-BY-9	MITSUBISHI UFJ FINANCIAL GROUP INC	D	07/12/2021	MORGAN STANLEY & CO	XXX	4,000,000	4,000,000		1.G FE
65535H-AX-7	NOMURA HOLDINGS INC	D	07/06/2021	NOMURA SECURITIES/FI	XXX	8,000,000	8,000,000		2.A FE
78081B-AN-3	ROYALTY PHARMA PLC	D	07/15/2021	BANC/AMERICA SECUR.L	XXX	6,475,532	6,590,000		2.C FE
86562M-C6-3	SUMITOMO MITSUI FINANCIAL GROUP INC	D	09/13/2021	PERSHING & COMPANY	XXX	3,900,000	3,900,000		1.G FE
86562M-CJ-7	SUMITOMO MITSUI FINANCIAL GROUP INC	D	09/14/2021	PERSHING & COMPANY	XXX	1,000,000	1,000,000		1.G FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						467,413,736	466,464,175	344,914	XXX
Bonds - Hybrid Securities									
Bonds - Parent, Subsidiaries and Affiliates									
Bonds - SVO Identified Funds									
Bonds - Unaffiliated Bank Loans									
8399997 - Bonds - Subtotals - Bonds - Part 3						966,262,067	956,627,650	1,120,707	XXX
8399999 - Bonds - Subtotals - Bonds						966,262,067	956,627,650	1,120,707	XXX
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred									
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred									
Preferred Stocks - Parent, Subsidiaries and Affiliates Perpetual Preferred									
Preferred Stocks - Parent, Subsidiaries and Affiliates Redeemable Preferred									
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded									
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other									
Common Stocks - Parent, Subsidiaries, and Affiliates Publicly Traded									
Common Stocks - Parent, Subsidiaries and Affiliates Other									
Common Stocks - Mutual Funds									
Common Stocks - Unit Investment Trusts									
Common Stocks - Closed-End Funds									
9999999 Totals						966,262,067	XXX	1,120,707	XXX

E04.3

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
Bonds - U.S. Governments																					
36179U-07-0	GINNIE MAE 11 POOL		09/01/2021	PAYDOWN	XXX	698,446	698,446	749,957	726,319		(27,873)		(27,873)		698,446				22,649	04/01/2049	1.A
3622A2-TU-6	GINNIE MAE 1 POOL		09/01/2021	PAYDOWN	XXX	220,575	220,575	232,362	222,885		(2,310)		(2,310)		220,575				5,873	04/01/2025	1.A
38378M-WF-8	MORTGAGE ASSOCIATION		09/01/2021	PAYDOWN	XXX	22,524	22,524	22,587	22,534		(10)		(10)		22,524				225	08/01/2025	1.A
38380C-EJ-8	MORTGAGE ASSOCIATION		09/01/2021	PAYDOWN	XXX	47,839	47,839	50,859	50,707		(2,868)		(2,868)		47,839				795	03/01/2039	1.A
38380W-ZN-2	MORTGAGE ASSOCIATION		09/01/2021	PAYDOWN	XXX	26,325	26,325	27,082	27,024		(699)		(699)		26,325				439	09/01/2046	1.A
912796-3S-6	BILL		07/15/2021	MATURITY	XXX	2,000,000	2,000,000	1,996,866	1,998,321		1,679		1,679		2,000,000					07/15/2021	1.A
912796-4B-2	BILL		08/12/2021	MATURITY	XXX	3,500,000	3,500,000	3,495,046	3,496,965		3,035		3,035		3,500,000					08/12/2021	1.A
912796-4V-8	BILL		09/30/2021	CITIGROUP GLOBAL MKT	XXX	999,997	1,000,000	998,584	998,915		1,062		1,062		999,977		20	20		10/07/2021	1.A
912828-2D-1	NOTE/BOND		09/21/2021	BMO CAPITAL MARKETS	XXX	2,556,055	2,500,000	2,493,848	2,497,564		654		654		2,498,218		57,837	57,837	36,559	08/31/2023	1.A
912828-2R-0	NOTE/BOND		08/05/2021	VARIOUS	XXX	4,330,996	4,000,000	4,094,473	2,493,010		(1,374)		(1,374)		4,096,167		234,829	234,829	70,794	08/15/2027	1.A
912828-2U-3	NOTE/BOND		08/10/2021	GOLDMAN SACHS & CO	XXX	15,445,238	14,800,000	14,475,340	14,604,624		30,416		30,416		14,635,040		810,198	810,198	259,285	08/31/2024	1.A
912828-3J-7	NOTE/BOND		07/21/2021	J.P. MORGAN SECURITI	XXX	2,111,719	2,000,000	1,949,849	1,968,448		4,274		4,274		1,972,722		138,997	138,997	27,288	11/30/2024	1.A
912828-3W-8	NOTE/BOND		07/21/2021	BK OF AMERICA NA	XXX	4,452,500	4,000,000	3,935,035	3,950,478		3,502		3,502		3,953,980		498,520	498,520	102,707	02/15/2028	1.A
912828-4V-9	NOTE/BOND		08/04/2021	BEAR STEARNS SECURIT	XXX	338,906	300,000	291,072	292,850		497		497		293,347		45,560	45,560	8,387	08/15/2028	1.A
912828-6H-8	NOTE/BOND		07/21/2021	BK OF AMERICA NA	XXX	8,120,625	8,000,000	8,043,125	8,017,789		(8,120)		(8,120)		8,009,669		110,956	110,956	161,603	03/15/2022	1.A
912828-6T-2	NOTE/BOND		07/13/2021	BARCLAYS CAPITAL FIX	XXX	16,283,143	15,000,000	15,380,919	15,330,132		(19,367)		(19,367)		15,310,765		972,378	972,378	236,209	05/15/2029	1.A
912828-7G-9	NOTE/BOND		07/31/2021	FLOATING RATE NOT	XXX	3,000,000	3,000,000	3,006,008	3,002,354		(2,354)		(2,354)		3,000,000				6,166	07/31/2021	1.A
912828-F2-1	NOTE/BOND		09/30/2021	MATURITY	XXX	14,000,000	14,000,000	14,259,089	14,044,143		(44,143)		(44,143)		14,000,000				297,500	09/30/2021	1.A
912828-P4-6	NOTE/BOND		07/21/2021	J.P. MORGAN SECURITI	XXX	10,425,000	10,000,000	9,691,406	9,833,245		17,297		17,297		9,850,542		574,458	574,458	151,727	02/15/2026	1.A
912828-RC-6	NOTE/BOND		08/15/2021	MATURITY	XXX	3,500,000	3,500,000	3,675,000	3,522,097		(22,097)		(22,097)		3,500,000				74,375	08/15/2021	1.A
912828-S7-6	NOTE/BOND		07/31/2021	MATURITY	XXX	2,500,000	2,500,000	2,500,204	2,500,025		(25)		(25)		2,500,000				28,125	07/31/2021	1.A
912828-T3-4	NOTE/BOND		09/30/2021	VARIOUS	XXX	36,755,867	36,755,000	35,548,139	36,561,005		193,821		193,821		36,754,826		1,041	1,041	412,641	09/30/2021	1.A
912828-TJ-9	NOTE/BOND		07/09/2021	JPM SECURITIES-FIXED	XXX	5,286,920	5,200,000	5,263,599	5,218,393		(5,945)		(5,945)		5,212,448		74,472	74,472	76,564	08/15/2022	1.A
912828-WY-2	NOTE/BOND		07/31/2021	MATURITY	XXX	5,110,000	5,110,000	5,264,113	5,129,259		(19,259)		(19,259)		5,110,000				114,975	07/31/2021	1.A
912828-X8-8	NOTE/BOND		07/19/2021	BANC/AMERICA SECUR L	XXX	81,541,992	75,000,000	75,863,691	75,577,426		(46,731)		(46,731)		75,530,695		6,011,298	6,011,298	1,210,088	05/15/2027	1.A
912828-XX-3	NOTE/BOND		07/21/2021	J.P. MORGAN SECURITI	XXX	4,190,625	4,000,000	3,979,336	3,989,160		1,675		1,675		3,990,835		199,790	199,790	44,783	06/30/2024	1.A
912828-YW-4	NOTE/BOND		07/21/2021	J.P. MORGAN SECURITI	XXX	10,209,375	10,000,000	10,005,859	10,003,902		(1,095)		(1,095)		10,002,806		206,569	206,569	97,678	12/15/2022	1.A
91282C-AL-5	NOTE/BOND		08/06/2021	CITIGROUP GLOBAL MKT	XXX	1,451,602	1,500,000	1,490,215	1,490,563		831		831		1,491,394		(39,792)	(39,792)	4,826	09/30/2027	1.A
91282C-BC-4	NOTE/BOND		08/05/2021	VARIOUS	XXX	3,461,359	3,500,000	3,484,961	3,484,961		1,705		1,705		3,486,666		(25,307)	(25,307)	7,869	12/31/2025	1.A
91282C-BD-2	NOTE/BOND		09/22/2021	VARIOUS	XXX	10,100,841	10,100,000	10,096,483	10,096,483		365		365		10,096,848		3,993	3,993	2,429	12/31/2022	1.A
91282C-BR-1	NOTE/BOND		08/23/2021	CITIGROUP GLOBAL MKT	XXX	12,765,957	12,800,000	12,765,043	12,765,043		1,383		1,383		12,766,426		(469)	(469)	14,000	03/15/2024	1.A
91282C-CC-3	NOTE/BOND		07/21/2021	EMOCM/BONDS	XXX	249,287	250,000	249,590	249,590		21		21		249,611		(324)	(324)	115	05/15/2024	1.A
91282C-CF-6	NOTE/BOND		08/11/2021	J.P. MORGAN SECURITI	XXX	1,397,375	1,400,000	1,394,883	1,394,883		155		155		1,395,037		2,338	2,338	2,094	05/31/2026	1.A
91282C-CK-5	NOTE/BOND		07/29/2021	EMOCM/BONDS	XXX	12,386,922	12,400,000	12,382,078	12,382,078		225		225		12,382,303		4,618	4,618	1,264	06/30/2023	1.A

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STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
3136AW-LN-5	FANNIE MAE REMICS		09/01/2021	PAYDOWN	XXX	366,409	366,409	371,791		(5,382)			(5,382)		366,409				4,424	09/01/2028	1.A
3136AW-R7-4	FANNIE MAE REMICS		09/01/2021	PAYDOWN	XXX	242,784	242,784	250,599	250,196	(7,411)			(7,411)		242,784				5,622	07/01/2049	1.A
3136AX-C4-5	FANNIE MAE REMICS		09/01/2021	PAYDOWN	XXX	75,091	75,091	79,104	78,858	(3,767)			(3,767)		75,091				1,496	06/01/2046	1.A
3136B0-4V-5	FANNIE MAE REMICS		09/01/2021	PAYDOWN	XXX	159,247	159,247	162,730		(3,484)			(3,484)		159,247				2,368	04/01/2043	1.A
3136B1-XP-4	FANNIE MAE-ACES		09/01/2021	PAYDOWN	XXX	17,916	17,916	18,272	17,931	(15)			(15)		17,916				395	09/01/2021	1.A
3136B2-TU-6	FANNIE MAE REMICS		09/01/2021	PAYDOWN	XXX	110,025	110,025	114,314	113,772	(3,747)			(3,747)		110,025				2,537	01/01/2047	1.A
3137A1-AV-5	FREDDIE MAC REMICS		09/01/2021	PAYDOWN	XXX	167,796	167,796	172,588	169,701	(1,905)			(1,905)		167,796				5,010	08/01/2025	1.A
3137AP-JB-7	FREDDIE MAC REMICS		09/01/2021	PAYDOWN	XXX	50,736	50,736	51,544	51,334	(599)			(599)		50,736				595	04/01/2027	1.A
3137AR-HS-8	FREDDIE MAC REMICS		09/01/2021	PAYDOWN	XXX	55,376	55,376	54,751	55,164	212			212		55,376				644	02/01/2027	1.A
3137B2-HM-5	STRUCTURED PASS		09/01/2021	PAYDOWN	XXX	106,430	106,430	109,054	106,595	(165)			(165)		106,430				1,646	11/01/2022	1.A
3137BC-FT-0	FREDDIE MAC REMICS		09/01/2021	PAYDOWN	XXX	40,856	40,856	41,129		(273)			(273)		40,856				162	01/01/2040	1.A
3137BG-ZU-6	FREDDIE MAC REMICS		09/01/2021	PAYDOWN	XXX	511,653	511,653	517,090		(5,436)			(5,436)		511,653				4,790	10/01/2035	1.A
3137BL-MY-1	STRUCTURED PASS		09/01/2021	PAYDOWN	XXX	44,250	44,250	45,487	44,494	(245)			(245)		44,250				728	03/01/2025	1.A
3137BP-VZ-9	STRUCTURED PASS		09/01/2021	PAYDOWN	XXX	18,647	18,647	19,019	18,725	(78)			(78)		18,647				280	04/01/2025	1.A
3137BQ-BY-2	STRUCTURED PASS		09/01/2021	PAYDOWN	XXX	18,508	18,508	18,877	18,514	(6)			(6)		18,508				325	05/01/2022	1.A
3137BS-PW-7	STRUCTURED PASS		09/01/2021	PAYDOWN	XXX	32,755	32,755	33,099	32,813	(58)			(58)		32,755				539	08/01/2023	1.A
3137BT-KW-0	FREDDIE MAC REMICS		09/01/2021	PAYDOWN	XXX	15,134	15,134	15,697		(563)			(563)		15,134				265	04/01/2028	1.A
3137BT-TZ-4	STRUCTURED PASS		09/01/2021	PAYDOWN	XXX	489,619	489,619	500,292	490,839	(1,219)			(1,219)		489,619				10,124	03/01/2023	1.A
3137BV-XR-2	FREDDIE MAC REMICS		09/01/2021	PAYDOWN	XXX	71,354	71,354	73,907	73,509	(2,155)			(2,155)		71,354				1,419	05/01/2043	1.A
3137EA-EC-9	FEDERAL HOME LOAN MORTGAGE CORP		08/12/2021	MATURITY	XXX	8,000,000	8,000,000	7,921,600	7,989,747	10,253			10,253		8,000,000				90,000	08/12/2021	1.A
3137EA-ES-4	FEDERAL HOME LOAN MORTGAGE CORP		07/30/2021	MELLON BK/MELLON FIN	XXX	5,006,100	5,000,000	4,985,400	4,987,903	2,839			2,839		4,990,741		15,359	15,359	7,500	06/26/2023	1.A
3137EA-EX-3	FEDERAL HOME LOAN MORTGAGE CORP		07/30/2021	MELLON BK/MELLON FIN	XXX	10,902,320	11,000,000	10,966,890	10,968,667	3,829			3,829		10,972,496		(70,176)	(70,176)	35,177	09/23/2025	1.A
3137F3-MW-1	FREDDIE MAC REMICS		09/01/2021	PAYDOWN	XXX	193,931	193,931	195,386		(1,454)			(1,454)		193,931				1,454	05/01/2038	1.A
3137F4-PQ-9	FREDDIE MAC REMICS		09/01/2021	PAYDOWN	XXX	241,749	241,749	247,396		(5,647)			(5,647)		241,749				3,114	07/01/2045	1.A
3137F6-6V-4	FREDDIE MAC REMICS		09/01/2021	PAYDOWN	XXX	188,456	188,456	190,753	190,673	(2,217)			(2,217)		188,456				1,247	05/01/2041	1.A
3137FC-PZ-1	FREDDIE MAC REMICS		09/01/2021	PAYDOWN	XXX	320,547	320,547	323,752		(3,205)			(3,205)		320,547				4,592	10/01/2044	1.A
3137FJ-X7-9	FREDDIE MAC REMICS		09/01/2021	PAYDOWN	XXX	8,371	8,371	9,134		(764)			(764)		8,371				140	03/01/2036	1.A
3137FK-UN-4	STRUCTURED PASS		09/01/2021	PAYDOWN	XXX	2,486	2,486	2,536	2,514	(28)			(28)		2,486				59	10/01/2027	1.A
31381S-TF-9	FANNIE MAE POOL		09/01/2021	PAYDOWN	XXX	426,975	426,975	424,106	426,975						426,975				9,676	12/01/2021	1.A
31381T-SK-7	FANNIE MAE POOL		09/01/2021	PAYDOWN	XXX	2,352	2,352	2,340	2,352						2,352				48	01/01/2022	1.A
31381T-YT-1	FANNIE MAE POOL		09/01/2021	PAYDOWN	XXX	1,299	1,299	1,280	1,299						1,299				24	03/01/2022	1.A
31381U-RW-9	FANNIE MAE POOL		09/01/2021	PAYDOWN	XXX	1,724	1,724	1,726	1,724						1,724				34	06/01/2022	1.A
3138E2-MD-4	FANNIE MAE POOL		09/01/2021	PAYDOWN	XXX	44,419	44,419	45,210	44,691	(273)			(273)		44,419				887	01/01/2027	1.A
3138EJ-JU-7	FANNIE MAE POOL		09/01/2021	PAYDOWN	XXX	135,478	135,478	143,459	137,569	(2,091)			(2,091)		135,478				3,570	11/01/2026	1.A
3138EJ-BS-6	FANNIE MAE POOL		09/01/2021	PAYDOWN	XXX	2,279	2,279	2,259	2,276	2			2		2,279				45	04/01/2022	1.A
3138EK-7G-4	FANNIE MAE POOL		09/01/2021	PAYDOWN	XXX	3,652	3,652	3,828	3,749	(97)			(97)		3,652				66	04/01/2023	1.A
3138EK-NU-5	FANNIE MAE POOL		09/01/2021	PAYDOWN	XXX	76,268	76,268	77,483	76,753	(485)			(485)		76,268				1,519	11/01/2027	1.A
3138ER-CB-4	FANNIE MAE POOL		09/01/2021	PAYDOWN	XXX	89,850	89,850	91,366	90,521	(671)			(671)		89,850				1,796	09/01/2031	1.A
3138L1-4F-3	FANNIE MAE POOL		09/01/2021	PAYDOWN	XXX	2,393	2,393	2,407	2,396	(4)			(4)		2,393				36	12/01/2022	1.A
3138L1-LP-2	FANNIE MAE POOL		09/01/2021	PAYDOWN	XXX	3,795	3,795	3,944	3,795						3,795				60	11/01/2022	1.A
3138L2-XB-8	FANNIE MAE POOL		09/01/2021	PAYDOWN	XXX	1,271	1,271	1,279	1,273	(2)			(2)		1,271				19	02/01/2023	1.A
3138L3-6P-5	FANNIE MAE POOL		09/01/2021	PAYDOWN	XXX	1,443	1,443	1,505	1,485	(42)			(42)		1,443				24	06/01/2023	1.A
3138L3-A4-7	FANNIE MAE POOL		09/01/2021	PAYDOWN	XXX	2,669	2,669	2,708	2,680	(11)			(11)		2,669				46	03/01/2023	1.A
3138LA-GP-8	FANNIE MAE POOL		09/01/2021	PAYDOWN	XXX	65,297	65,297	66,225	65,727	(431)			(431)		65,297				1,463	06/01/2030	1.A
3138LD-60-1	FANNIE MAE POOL		09/01/2021	PAYDOWN	XXX	10,836	10,836	11,205	10,896	(59)			(59)		10,836				181	06/01/2026	1.A
3138LD-C2-7	FANNIE MAE POOL		09/01/2021	PAYDOWN	XXX	13,626	13,626	13,961	13,659	(33)			(33)		13,626				269	02/01/2026	1.A
3138LF-BH-0	FANNIE MAE POOL		09/01/2021	PAYDOWN	XXX	44,920	44,920	45,034	44,946	(26)			(26)		44,920				723	10/01/2026	1.A
3138LG-G8-3	FANNIE MAE POOL		09/01/2021	PAYDOWN	XXX	31,006	31,006	30,153	30,545	461			461		31,006				641	12/01/2031	1.A
3138LG-K9-6	FANNIE MAE POOL		09/01/2021	PAYDOWN	XXX	19,663	19,663	19,782	19,697	(34)			(34)		19,663				373	12/01/2026	1.A
3138LJ-3Y-4	FANNIE MAE POOL		09/01/2021	PAYDOWN	XXX	860	860	860	860						860				19	07/01/2029	1.A
3138LJ-UN-8	FANNIE MAE POOL		09/01/2021	PAYDOWN	XXX	3,385	3,385	3,383	3,383	2			2		3,385				73	07/01/2029	1.A
3138LK-B4-8	FANNIE MAE POOL		09/01/2021	PAYDOWN	XXX	1,388	1,388	1,399	1,390	(3)			(3)		1,388				21	01/01/2023	1.A
3138WB-B6-1	FANNIE MAE POOL		09/01/2021	PAYDOWN	XXX	99,131	99,131	100,649	99,779	(647)			(647)		99,131				1,960	03/01/2029	1.A

E05.3

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V.	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol	
574300-JP-5	MARYLAND STATE TRANSPORTATION AUTHORITY METROPOLITAN GOVERNMENT		07/30/2021	BARCLAYS CAPITAL FIX	.XXX	2,537,420	2,000,000	2,437,160	2,344,457		(18,289)		(18,289)		2,326,168		211,252	211,252	122,043	07/01/2030	1.C FE	
592041-XR-3	NASHVILLE & DAY NEW JERSEY HEALTH CARE		07/13/2021	STIFEL NICHOLAUS & C	.XXX	3,748,632	3,450,000	3,374,790	3,395,263		3,380		3,380		3,398,643		349,989	349,989	75,935	10/01/2028	1.B FE	
645790-EJ-1	FACILITIES FINANC NEW YORK CITY TRANSITIONAL		07/01/2021	MATURITY	.XXX	625,000	625,000	729,619	636,354		(11,354)		(11,354)		625,000				31,250	07/01/2021	1.D FE	
649710-6H-1	FINANCE AUTHO NEW YORK STATE		09/22/2021	UNIT SEPARATION	.XXX	3,351,074	3,200,000	3,637,664	3,417,398		(66,323)		(66,323)		3,351,074				142,667	05/01/2023	1.A FE	
64985H-ZF-7	ENVIRONMENTAL FACILITIES		08/05/2021	PERSHING & COMPANY	.XXX	1,110,500	1,000,000	1,000,000	1,000,000						1,000,000		110,500	110,500	35,424	01/15/2031	1.A FE	
677561-JS-2	STATE OF OHIO		07/13/2021	PERSHING & COMPANY	.XXX	1,592,877	1,430,000	1,430,000	1,430,000						1,430,000		162,877	162,877	47,822	01/01/2031	1.C FE	
677561-LH-3	STATE OF OHIO		08/05/2021	NATL FINANCIAL SERVI	.XXX	1,731,296	1,600,000	1,600,000	1,600,000						1,600,000		131,296	131,296	47,760	01/01/2030	1.C FE	
67759H-LN-2	STATE OF OHIO OMAHA PUBLIC POWER		08/10/2021	MORGAN STANLEY & CO	.XXX	1,607,565	1,500,000	1,680,645	1,649,840		(44,087)		(44,087)		1,605,753		1,812	1,812	77,292	02/01/2023	1.C FE	
682001-FY-3	DISTRICT		07/08/2021	FUNB-FUNDS I	.XXX	1,076,170	1,000,000	1,119,710	1,097,927		(24,799)		(24,799)		1,073,128		3,042	3,042	47,361	02/01/2023	1.C FE	
74442P-EA-9	PUBLIC FINANCE AUTHORITY RUTGERS THE STATE		07/13/2021	WELLS FARGO BANK N.A	.XXX	1,124,480	1,000,000	1,000,000	1,000,000						1,000,000		124,480	124,480	35,426	07/01/2030	1.B FE	
783186-UH-0	UNIVERSITY OF NEW JERS CITY OF SAN ANTONIO TX		07/30/2021	JPM SECURITIES-FIXED	.XXX	2,614,971	2,410,000	2,410,000	2,410,000						2,410,000		204,971	204,971	52,587	05/01/2032	1.E FE	
796256-CT-8	ELECTRIC & GAS SY COUNTY OF SAN BERNARDINO		07/08/2021	JPM SECURITIES-FIXED	.XXX	975,498	950,000	1,016,591	987,580		(18,270)		(18,270)		969,310		6,188	6,188	44,993	02/01/2022	1.A FE	
796839-BP-2	CA SAN JOSE REDEVELOPMENT		08/01/2021	CALL 100	.XXX	200,000	200,000	218,884	208,582		(1,858)		(1,858)		206,724		(6,724)	(6,724)	12,040	08/01/2023	1.D FE	
798170-AK-2	AGENCY SUCCESSOR CITY OF SPRINGFIELD MO		07/12/2021	WELLS FARGO BANK N.A	.XXX	3,309,030	3,000,000	3,000,000	3,000,000						3,000,000		309,030	309,030	92,210	08/01/2027	1.C FE	
851018-KK-6	PUBLIC UTILITY RE CITY OF TALLAHASSEE FL		07/08/2021	RBC CAPITAL MARKETS	.XXX	3,639,020	3,460,000	4,076,399	3,658,836		(65,933)		(65,933)		3,592,903		46,118	46,118	163,869	08/01/2022	1.C FE	
874476-LA-0	ENERGY SYSTEM REV		08/09/2021	MORGAN STANLEY & CO	.XXX	2,206,800	2,000,000	2,295,400	2,257,500		(56,772)		(56,772)		2,200,729		6,071	6,071	101,389	10/01/2023	1.D FE	
88213A-HS-7	TEXAS A&M UNIVERSITY UNIVERSITY OF PITTSBURGH-OF THE COMMONWE		07/14/2021	STIFEL NICHOLAUS & C	.XXX	2,287,140	2,000,000	2,000,000	2,000,000						2,000,000		287,140	287,140	45,937	05/15/2030	1.A FE	
91335V-KR-6	UNIVERSITY OF PITTSBURGH-OF THE COMMONWE		07/15/2021	PERSHING & COMPANY	.XXX	5,346,950	5,000,000	5,000,000	5,000,000						5,000,000		346,950	346,950	106,780	09/15/2031	1.B FE	
91335V-KS-4	UNIVERSITY OF PITTSBURGH-OF THE COMMONWE		07/16/2021	PERSHING & COMPANY	.XXX	4,263,040	4,000,000	4,000,000	4,000,000						4,000,000		263,040	263,040	87,399	09/15/2032	1.B FE	
91335V-KT-2	UNIVERSITY OF PITTSBURGH-OF THE COMMONWE		07/16/2021	PERSHING & COMPANY	.XXX	3,196,290	3,000,000	3,000,000	3,000,000						3,000,000		196,290	196,290	66,820	09/15/2033	1.B FE	
91412G-3A-1	UNIVERSITY OF CALIFORNIA		07/13/2021	NATL FINANCIAL SERVI	.XXX	1,386,925	1,250,000	1,252,625	1,251,989		(112)		(112)		1,251,877		135,048	135,048	26,408	05/15/2029	1.D FE	
91412G-U2-9	UNIVERSITY OF CALIFORNIA		07/16/2021	PERSHING & COMPANY	.XXX	2,072,385	1,815,000	1,815,000	1,815,000						1,815,000		257,385	257,385	43,232	05/15/2030	1.C FE	
91412G-U3-7	UNIVERSITY OF CALIFORNIA		07/15/2021	PERSHING & COMPANY	.XXX	2,265,081	1,950,000	1,950,000	1,950,000						1,950,000		315,081	315,081	46,919	05/15/2031	1.C FE	
91412G-U4-5	UNIVERSITY OF CALIFORNIA		07/16/2021	PERSHING & COMPANY	.XXX	3,600,216	3,105,000	3,105,000	3,105,000						3,105,000		495,216	495,216	76,073	05/15/2032	1.C FE	
91412G-U9-4	UNIVERSITY OF CALIFORNIA VIRGINIA COLLEGE BUILDING		07/12/2021	WELLS FARGO BANK N.A	.XXX	4,325,360	4,000,000	4,000,000	4,000,000						4,000,000		325,360	325,360	126,944	07/01/2025	1.C FE	
92778V-EW-4	AUTHORITY VIRGINIA COLLEGE BUILDING		07/12/2021	MORGAN STANLEY & CO	.XXX	5,440,800	5,000,000	5,000,000	5,000,000						5,000,000		440,800	440,800	138,153	02/01/2027	1.B FE	
92778V-JD-1	AUTHORITY WASHINGTON METROPOLITAN		09/09/2021	MORGAN STANLEY & CO	.XXX	1,159,200	1,000,000	1,207,780	1,189,276		(32,311)		(32,311)		1,156,966		2,234	2,234	55,139	02/01/2025	1.B FE	
93878Y-AC-3	AREA TRANSIT AUT WESTERN MINNESOTA		09/09/2021	JPM SECURITIES-FIXED	.XXX	1,178,870	1,000,000	1,223,810	1,199,710		(30,542)		(30,542)		1,169,168		9,702	9,702	62,778	07/15/2025	1.C FE	
958697-KW-3	MUNICIPAL POWER AGENCY WESTERN MINNESOTA		07/13/2021	PERSHING & COMPANY	.XXX	2,692,675	2,505,000	2,467,124	2,470,848		1,812		1,812		2,472,661		220,014	220,014	68,053	01/01/2030	1.D FE	
958697-KX-1	MUNICIPAL POWER AGENCY WISCONSIN DEPARTMENT OF TRANSPORTATION		07/30/2021	MORGAN STANLEY & CO	.XXX	6,531,137	6,035,000	6,035,000	6,035,000						6,035,000		496,137	496,137	173,815	01/01/2031	1.D FE	
977123-P7-7	TRANSPORTATION		07/01/2021	MATURITY	.XXX	1,000,000	1,000,000	1,144,520	1,018,112		(18,112)		(18,112)		1,000,000				50,000	07/01/2021	1.C FE	
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions							202,501,176	191,139,387	196,836,847	191,507,457			(1,142,987)		193,226,017		9,275,159	9,275,159	4,510,494	XXX	XXX	
Bonds - Industrial and Miscellaneous (Unaffiliated)																						
00206R-DV-1	AT&T INC		07/15/2021	MATURITY	.XXX	3,500,000	3,500,000	3,549,455	3,508,240		(8,240)		(8,240)		3,500,000				31,070	07/15/2021	2.B FE	
00206R-G0-9	AT&T INC		07/19/2021	MERRILL LYNCH PIERCE	.XXX	1,167,220	1,000,000	977,880	980,981		944		944		981,925		185,295	185,295	40,133	02/15/2030	2.B FE	
002824-BQ-2	ABBOTT LABORATORIES		07/01/2021	BARCLAYS CAPITAL FIX	.XXX	3,866,200	4,000,000	3,942,680	3,945,452		2,736		2,736		3,948,188		(81,988)	(81,988)	28,933	06/30/2030	1.F FE	
00724P-AD-1	ADOBE INC AIR PRODUCTS AND CHEMICALS		07/19/2021	GOLDMAN SACHS & CO	.XXX	841,760	800,000	797,592	797,789		122		122		797,911		43,849	43,849	17,889	02/01/2030	1.F FE	
009158-BC-9	INC		09/28/2021	GOLDMAN SACHS & CO	.XXX	2,727,243	2,700,000	2,706,324	2,705,926		(448)		(448)		2,705,479		21,764	21,764	48,431	05/15/2030	1.F FE	
02209S-BD-4	ALTRIA GROUP INC		02/18/2021	CA.CASH.CLOSE	.XXX														269,178	02/14/2029	2.B FE	
023135-AN-6	AMAZON.COM INC		09/29/2021	MERRILL LYNCH PIERCE	.XXX	1,091,420	1,000,000	1,068,080	1,037,952		(7,424)		(7,424)		1,030,528		60,892	60,892	31,244	12/05/2024	1.E FE	
023135-BV-7	AMAZON.COM INC		08/03/2021	MARKETAXESS CORP	.XXX	1,001,130	1,000,000	999,860			16		16		999,876		1,254	1,254	576	05/12/2023	1.D FE	
023135-BY-1	AMAZON.COM INC		09/07/2021	MERRILL LYNCH PIERCE	.XXX	2,026,500	2,000,000	1,998,820			52		52		1,998,872		27,628	27,628	10,725	05/12/2028	1.D FE	

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STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
02665W-BF-7	AMERICAN HONDA FINANCE CORP.		07/12/2021	MATURITY	.XXX	5,855,000	5,855,000	5,853,068	5,854,788		212		.212		5,855,000				.96,608	07/12/2021	1.G FE.
02665W-BG-5	AMERICAN HONDA FINANCE CORP.		09/09/2021	MATURITY	.XXX	3,250,000	3,250,000	3,243,500	3,249,076		924		.924		3,250,000				55,250	09/09/2021	1.G FE.
035242-AP-1	FINANCE INC.		07/20/2021	BANC/AMERICA SECUR L	.XXX	2,218,140	2,000,000	2,009,340	2,005,085		(574)		(574)		2,004,511		213,629	213,629	.70,972	02/01/2026	2.B FE.
037833-CG-3	APPLE INC.		07/29/2021	MARKETAXESS CORP	.XXX	795,690	750,000	749,670	749,845		28		28		749,873		45,817	45,817	22,063	02/09/2024	1.B FE.
037833-CJ-7	APPLE INC.		07/13/2021	WELLS FARGO SECS LLC	.XXX	6,942,188	6,250,000	6,250,000	6,250,000						6,250,000		692,188	692,188	195,417	02/09/2027	1.B FE.
037833-DP-2	APPLE INC.		07/19/2021	MERRILL LYNCH PIERCE	.XXX	1,838,638	1,750,000	1,705,253	1,710,418		2,257		2,257		1,712,676		125,962	125,962	33,153	09/11/2029	1.B FE.
037833-EJ-5	APPLE INC.		09/08/2021	VARIOUS	.XXX	18,596,478	18,850,000	18,770,830		701			701		18,771,531		(175,053)	(175,053)	30,635	08/05/2031	1.B FE.
040555-CV-4	ARIZONA PUBLIC SERVICE CO. ASSOCIATED BANK NA/GREEN		07/15/2021	PERSHING & COMPANY	.XXX	9,413,019	8,925,000	8,883,677	8,900,113		2,220		2,220		8,902,333		510,686	510,686	192,185	09/15/2026	1.G FE.
04550K-AA-9	BAY W I.		07/13/2021	CALL 100	.XXX	1,100,000	1,100,000	1,096,610	1,099,317		588		588		1,099,905		95	95	35,292	08/13/2021	2.A FE.
053611-AW-1	AVERY DENNISON CORP		08/18/2021	PERSHING & COMPANY	.XXX	913,760	912,000	908,279		2			2		908,281		5,479	5,479		02/15/2032	2.B FE.
05531F-BF-9	TRUIST FINANCIAL CORP.		08/11/2021	MARKETAXESS CORP	.XXX	536,380	500,000	499,230	499,532		94		94		499,626		36,754	36,754	12,865	12/06/2023	1.G FE.
05591R-AB-0	BMW VEHICLE LEASE TRUST 2021-1		09/25/2021	PAYDOWN	.XXX	59,226	59,226	59,226			1		1		59,226				.61	03/27/2023	1.A FE.
06050T-MX-7	BANK AMER N A CHARLOTTE N C 08APR22		09/08/2021	CALL 100	.XXX	2,550,000	2,550,000	2,550,000							2,550,000				2,925	04/08/2022	1.E FE.
06051G-GL-7	BANK OF AMERICA CORP.		07/12/2021	BANC/AMERICA SECUR L	.XXX	6,366,400	5,750,000	5,750,000	5,750,000						5,750,000		616,400	616,400	153,860	04/24/2028	1.G FE.
06051G-KA-6	BANK OF AMERICA CORP.		09/17/2021	MERRILL LYNCH PIERCE	.XXX	1,502,745	1,500,000	1,500,000							1,500,000		2,745	2,745	5,748	07/21/2032	1.F FE.
06406R-AF-4	BANK OF NEW YORK MELLON CORP/THE		07/12/2021	BARCLAYS CAPITAL INC	.XXX	5,592,950	5,000,000	4,997,500	4,998,146		125		125		4,998,271		594,679	594,679	162,917	01/29/2028	1.E FE.
09062X-AH-6	BIOGEN INC.		07/19/2021	MERRILL LYNCH PIERCE	.XXX	2,537,975	2,500,000	2,499,325	2,499,366		34		34		2,499,400		38,575	38,575	40,625	05/01/2030	2.A FE.
09659Q-AE-7	BMW VEHICLE OWNER TRUST 2018-A		09/25/2021	PAYDOWN	.XXX	132,399	132,399	132,378	132,396		3		3		132,399				2,200	06/25/2024	1.A FE.
10373Q-AC-4	BP CAPITAL MARKETS AMERICA INC.		07/13/2021	MORGAN STANLEY & CO.	.XXX	2,284,840	2,000,000	2,000,000	2,000,000						2,000,000		284,840	284,840	64,304	09/21/2028	1.F FE.
10373Q-AE-0	BP CAPITAL MARKETS AMERICA INC.		07/13/2021	MARKETAXESS CORP	.XXX	2,903,425	2,500,000	2,500,000	2,500,000						2,500,000		403,425	403,425	73,213	11/06/2028	1.F FE.
12189L-AL-5	BURLINGTON NORTHERN SANTA FE LLC		08/09/2021	WELLS FARGO SECS LLC	.XXX	2,045,040	2,000,000	2,068,880	2,016,491		(6,997)		(6,997)		2,009,493		35,547	35,547	57,611	09/01/2022	1.D FE.
12596J-AC-7	CNH EQUIPMENT TRUST 2019-A		09/15/2021	PAYDOWN	.XXX	111,993	111,993	111,968	111,984		9		9		111,984				2,342	04/15/2024	1.A FE.
12597C-AB-3	CNH EQUIPMENT TRUST 2019-C		08/15/2021	PAYDOWN	.XXX	57,317	57,317	57,311	57,315		2		2		57,317				681	03/15/2023	1.A FE.
12597P-AB-4	CNH EQUIPMENT TRUST 2020-A		09/15/2021	PAYDOWN	.XXX	14,701	14,701	14,701	14,701						14,701				107	07/17/2023	1.A FE.
12598A-AB-6	CNH EQUIPMENT TRUST 2021-A		09/15/2021	PAYDOWN	.XXX	78,268	78,268	78,265	78,268		3		3		78,268				89	03/15/2024	1.A FE.
12652V-AC-1	CNH EQUIPMENT TRUST 2018-A		09/15/2021	PAYDOWN	.XXX	62,684	62,684	62,671	62,682		3		3		62,684				1,301	07/17/2023	1.A FE.
126650-CL-2	CVS HEALTH CORP.		07/14/2021	MORGAN STANLEY & CO.	.XXX	3,036,770	2,750,000	2,927,110	2,846,993		(11,532)		(11,532)		2,835,462		201,308	201,308	105,378	07/20/2025	2.B FE.
126650-CU-2	CVS HEALTH CORP.		07/14/2021	JPM SECURITIES-FIXED	.XXX	806,565	750,000	743,543	746,275		344		344		746,619		59,946	59,946	13,477	06/01/2026	2.B FE.
126650-CX-6	CVS HEALTH CORP.		08/24/2021	CA.CASH.CLOSE	.XXX	1,235,291	1,063,000	1,117,583	1,107,141		(4,751)		(4,751)		1,112,751		(49,751)	(49,751)	213,870	03/25/2028	2.B FE.
14041N-FX-4	CAPITAL ONE MULTI-ASSET EXECUTION TRUST		08/18/2021	BARCLAYS CAPITAL FIX	.XXX	4,510,547	4,500,000	4,497,923		22			22		4,497,945		12,602	12,602	4,865	07/15/2030	1.A FE.
14042W-AC-4	CAPITAL ONE PRIME AUTO RECEIVABLES TRUST		09/15/2021	PAYDOWN	.XXX	173,146	173,146	173,110	173,134		12		12		173,146				2,884	11/15/2023	1.A FE.
14043M-AB-7	CAPITAL ONE PRIME AUTO RECEIVABLES TRUST		09/15/2021	PAYDOWN	.XXX	997,979	997,979	997,930	997,955		24		24		997,979				10,863	06/15/2023	1.A FE.
14315F-AB-3	CARMAX AUTO OWNER TRUST 2020-3		09/15/2021	PAYDOWN	.XXX	177,216	177,216	177,209	177,211		5		5		177,216				577	06/15/2023	1.A FE.
14315X-AB-4	CARMAX AUTO OWNER TRUST 2020-1		09/15/2021	PAYDOWN	.XXX	243,825	243,825	243,809	243,818		7		7		243,825				3,026	04/17/2023	1.A FE.
14316H-AB-8	CARMAX AUTO OWNER TRUST 2020-4		09/15/2021	PAYDOWN	.XXX	263,752	263,752	263,722	263,726		26		26		263,752				544	01/16/2024	1.A FE.
14316L-AC-7	CARMAX AUTO OWNER TRUST 2019-2		09/15/2021	PAYDOWN	.XXX	343,315	343,315	343,280	343,303		12		12		343,315				6,100	03/15/2024	1.A FE.
14316N-AB-5	CARMAX AUTO OWNER TRUST 2021-1		09/15/2021	PAYDOWN	.XXX	251,201	251,201	251,199	251,199		2		2		251,201				311	02/15/2024	1.A FE.
149123-CG-4	CATERPILLAR INC.		07/19/2021	VARIOUS	.XXX	5,393,490	5,000,000	4,992,550	4,993,404		373		373		4,993,778		399,712	399,712	109,056	09/19/2029	1.F FE.
14912L-6U-0	CATERPILLAR FINANCIAL SERVICES CORP.		08/09/2021	MATURITY	.XXX	3,000,000	3,000,000	2,993,850	2,999,226		774		774		3,000,000				51,000	08/09/2021	1.F FE.
14913Q-2N-8	CATERPILLAR FINANCIAL SERVICES CORP.		09/07/2021	MATURITY	.XXX	330,000	330,000	329,746	329,940		60		60		330,000				10,395	09/07/2021	1.F FE.
171340-AK-8	CHURCH & DWIGHT CO INC.		09/28/2021	MERRILL LYNCH PIERCE	.XXX	782,058	770,000	769,061	769,691		144		144		769,835		12,223	12,223	21,957	08/01/2022	2.A FE.
17275R-BH-4	CISCO SYSTEMS INC/DELAWARE		09/29/2021	MERRILL LYNCH PIERCE	.XXX	2,122,242	2,050,000	2,045,777	2,048,284		461		461		2,048,745		73,497	73,497	46,478	09/20/2023	1.E FE.
172967-KV-2	CITIGROUP INC.		08/02/2021	MATURITY	.XXX	1,620,000	1,620,000	1,618,866	1,619,860		140		140		1,620,000				38,070	08/02/2021	2.A FE.
172967-ME-8	CITIGROUP INC.		07/12/2021	CITIGROUP GLOBAL MKT	.XXX	5,326,322	4,700,000	4,700,000	4,700,000						4,700,000		626,322	626,322	152,766	03/20/2030	2.A FE.
20030N-AY-7	COMCAST CORP.		08/03/2021	GOLDMAN SACHS & CO.	.XXX	1,271,248	805,000	1,188,034	1,174,578		(8,808)		(8,808)		1,165,770		105,478	105,478	57,707	07/01/2039	1.G FE.

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STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreig n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V.	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
20030N-BH-3	COMCAST CORP		07/13/2021	MERRILL LYNCH PIERCE	.XXX	3,570,810	3,000,000	2,918,730	2,928,275		2,450		2,450		2,930,724		640,086	640,086	127,500	01/15/2033	1.G FE
20030N-BS-9	COMCAST CORP		08/18/2021	MERRILL LYNCH PIERCE	.XXX	1,086,850	1,000,000	1,073,550	1,040,491		(4,942)		(4,942)		1,035,549		51,301	51,301	30,538	03/01/2026	1.G FE
20030N-CU-3	COMCAST CORP		07/13/2021	MERRILL LYNCH PIERCE	.XXX	1,592,582	1,350,000	1,349,231	1,349,346		29		29		1,349,375		243,206	243,206	43,031	10/15/2030	1.G FE
208251-AE-8	CONOCOPHILLIPS CO		08/02/2021	J.P. MORGAN SECURITI	.XXX	3,426,329	2,493,000	3,208,641	3,016,062		(31,844)		(31,844)		2,984,218		442,112	442,112	139,092	04/15/2029	1.G FE
20825C-AF-1	CONOCOPHILLIPS		07/19/2021	MERRILL LYNCH PIERCE	.XXX	1,367,210	1,000,000	1,195,600	1,166,059		(6,118)		(6,118)		1,159,941		207,269	207,269	45,233	10/15/2032	1.G FE
233331-BA-4	DTE ENERGY CO		07/01/2021	CA.CASH.CLOSE	.XXX	740,557	695,000	693,909	694,410		110		110		694,519		481	481	69,129	08/01/2023	2.B FE
233331-BB-2	DTE ENERGY CO		07/01/2021	CA.CASH.CLOSE	.XXX	276,043	270,000	269,698	269,851		50		50		269,901		99	99	9,865	06/15/2022	2.B FE
24422E-TG-4	JOHN DEERE CAPITAL CORP		08/10/2021	BANC/AMERICA SECUR L	.XXX	2,079,600	2,000,000	1,997,600	1,999,204		218		218		1,999,422		80,178	80,178	52,267	03/06/2023	1.F FE
24422E-UT-4	JOHN DEERE CAPITAL CORP		08/09/2021	MERRILL LYNCH PIERCE	.XXX	508,830	500,000	499,760	499,900		48		48		499,948		8,882	8,882	12,701	04/01/2022	1.F FE
25470D-BJ-7	LLC		07/13/2021	RBC CAPITAL MARKETS	.XXX	2,194,220	2,000,000	2,000,000	2,000,000						2,000,000		194,220	194,220	48,333	05/15/2030	2.C FE
26078J-AD-2	DUPONT DE NEMOURS INC		07/13/2021	MERRILL LYNCH PIERCE	.XXX	3,871,205	3,250,000	3,250,000	3,250,000						3,250,000		621,205	621,205	102,375	11/15/2028	2.A FE
26441C-AN-5	DUKE ENERGY CORP		08/04/2021	MERRILL LYNCH PIERCE	.XXX	1,453,532	1,350,000	1,390,136	1,368,346		(3,450)		(3,450)		1,364,896		88,635	88,635	40,922	04/15/2024	2.B FE
26441C-AR-6	DUKE ENERGY CORP		08/01/2021	CALL 100	.XXX	2,340,000	2,340,000	2,339,766	2,339,968		28		28		2,339,996		4	4	38,610	09/01/2021	2.B FE
26444H-AH-4	DUKE ENERGY FLORIDA LLC		07/19/2021	MERRILL LYNCH PIERCE	.XXX	4,265,320	4,000,000	3,997,880	3,998,088		106		106		3,998,194		267,126	267,126	63,889	10/01/2029	1.F FE
278865-BE-9	ECOLAB INC		07/13/2021	MARKETAXESS CORP	.XXX	824,582	670,000	702,133	700,018		(1,528)		(1,528)		698,490		126,093	126,093	25,996	03/24/2030	2.A FE
28370T-AE-9	KINDER MORGAN ENERGY PARTNERS LP		07/01/2021	CALL 100	.XXX	435,000	435,000	453,331	443,616		(8,616)		(8,616)		435,000				16,313	10/01/2021	2.B FE
291011-BL-7	EMERSON ELECTRIC CO		07/19/2021	VARIOUS	.XXX	4,906,838	4,750,000	4,745,725	4,746,089		300		300		4,746,389		160,448	160,448	65,550	10/15/2027	1.F FE
29379V-BX-0	ENTERPRISE PRODUCTS OPERATING LLC		07/19/2021	MERRILL LYNCH PIERCE	.XXX	3,746,890	3,500,000	3,497,235	3,497,468		137		137		3,497,604		249,286	249,286	95,550	01/31/2030	2.A FE
294429-AP-0	EQUIFAX INC		08/15/2021	MATURITY	.XXX	5,005,000	5,005,000	5,005,000	5,005,000						5,005,000				40,101	08/15/2021	2.B FE
30040W-AD-0	EVERSOURCE ENERGY		08/10/2021	BANC/AMERICA SECUR L	.XXX	1,060,650	1,000,000	997,740	998,732		197		197		998,929		61,721	61,721	25,053	10/01/2024	2.A FE
30231G-BK-7	EXXON MOBIL CORP		07/13/2021	MARKETAXESS CORP	.XXX	1,126,230	1,000,000	1,000,000	1,000,000						1,000,000		126,230	126,230	28,630	03/19/2030	1.D FE
316773-CV-0	FIFTH THIRD BANCORP		07/14/2021	CITIGROUP GLOBAL MKT	.XXX	695,538	600,000	598,920	599,181		53		53		599,235		96,304	96,304	19,882	03/14/2028	2.A FE
341081-GA-9	FLORIDA POWER & LIGHT CO		08/30/2021	CALL 100	.XXX	1,465,000	1,465,000	1,465,000	1,465,000						1,465,000				7,222	07/28/2023	1.F FE
34531M-AB-4	FORD CREDIT AUTO LEASE		07/15/2021	PAYDOWN	.XXX	72,094	72,094	72,090	72,092		2		2		72,094				757	07/15/2022	1.A FE
34531R-AB-3	FORD CREDIT AUTO LEASE		09/15/2021	PAYDOWN	.XXX	243,549	243,549	243,548	243,548		1		1		243,549				809	12/15/2022	1.A FE
34531R-AE-7	FORD CREDIT AUTO LEASE		09/16/2021	TORONTO DOMINION SEC	.XXX	753,340	750,000	753,076	752,568		(1,209)		(1,209)		751,359		1,981	1,981	3,953	10/15/2023	1.A FE
34532N-AB-1	FORD CREDIT AUTO OWNER		09/15/2021	PAYDOWN	.XXX	129,563	129,563	129,562	129,562		1		1		129,563				110	10/15/2023	1.A FE
34533Y-AB-6	FORD CREDIT AUTO OWNER		09/15/2021	PAYDOWN	.XXX	150,550	150,550	150,548	150,548		3		3		150,550				248	09/15/2023	1.A FE
36255P-AE-0	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA		09/16/2021	PAYDOWN	.XXX	277,057	277,057	277,036	277,054		3		3		277,057				4,515	07/17/2023	1.A FE
362569-AA-3	GM FINANCIAL AUTOMOBILE LEASING TRUST 20		09/20/2021	PAYDOWN	.XXX	230,677	230,677	230,662	230,666		11		11		230,677				534	11/21/2022	1.A FE
36257F-AD-2	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA		09/16/2021	PAYDOWN	.XXX	294,695	294,695	294,671	294,688		7		7		294,695				5,168	02/16/2024	1.A FE
36258N-AB-8	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA		07/16/2021	PAYDOWN	.XXX	3,243	3,243	3,243	3,243						3,243				35	01/17/2023	1.A FE
362590-AB-7	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA		09/16/2021	PAYDOWN	.XXX	89,097	89,097	89,096	89,096						89,097				206	07/17/2023	1.A FE
36259K-AB-3	GM FINANCIAL AUTOMOBILE LEASING TRUST 20		07/20/2021	PAYDOWN	.XXX	70,571	70,571	70,568	70,570		1		1		70,571				687	04/20/2022	1.A FE
36261L-AB-7	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA		09/16/2021	VARIOUS	.XXX	677,982	677,871	677,826	677,854		28		28		677,854		128	128	952	11/16/2023	1.A FE
36261R-AB-4	GM FINANCIAL LEASING TRUST		09/20/2021	PAYDOWN	.XXX	58,801	58,801	58,797	58,801		3		3		58,801				49	04/20/2023	1.A FE
363576-AA-7	ARTHUR J GALLAGHER & CO		08/13/2021	CALL 101	.XXX	2,525,000	2,500,000	2,484,650	2,484,650		313		313		2,484,963		15,037	15,037	39,410	05/20/2031	2.B FE
369550-BM-9	GENERAL DYNAMICS CORP		07/13/2021	MARKETAXESS CORP	.XXX	1,136,750	1,000,000	989,470	990,150		482		482		990,632		146,118	146,118	28,597	04/01/2030	1.G FE
369550-BP-2	GENERAL DYNAMICS CORP		07/19/2021	MERRILL LYNCH PIERCE	.XXX	2,088,240	2,000,000	1,998,200	1,998,200		32		32		1,998,232		90,008	90,008	8,875	06/01/2031	1.G FE
370334-CF-9	GENERAL MILLS INC		07/14/2021	BNP PARIBAS SEC CORP	.XXX	2,105,542	1,900,000	1,901,334	1,900,836		(105)		(105)		1,900,731		204,811	204,811	56,789	04/17/2025	2.B FE
37045X-CF-1	GENERAL MOTORS FINANCIAL CO INC		09/28/2021	MERRILL LYNCH PIERCE	.XXX	515,795	500,000	499,655	499,855		53		53		499,908		15,887	15,887	20,087	01/05/2023	2.C FE
37045X-CW-4	GENERAL MOTORS FINANCIAL CO INC		09/20/2021	CALL 106.801	.XXX	1,783,577	1,670,000	1,669,249	1,669,407		184		184		1,669,591		409	409	200,417	03/20/2023	2.C FE
377372-AM-9	GLAXOSMITHKLINE CAPITAL INC		08/04/2021	BANC/AMERICA SECUR L	.XXX	751,958	680,000	675,430	677,011		380		380		677,390		74,567	74,567	17,871	05/15/2025	1.F FE
380149-AB-0	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA		09/16/2021	PAYDOWN	.XXX	55,064	55,064	55,061	55,061		3		3		55,064				63	06/17/2024	1.A FE
38141G-GQ-1	GOLDMAN SACHS GROUP INC/THE		07/27/2021	MATURITY	.XXX	2,000,000	2,000,000	2,073,500	2,032,426		(32,426)		(32,426)		2,000,000				105,000	07/27/2021	2.A FE

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STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V.	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
38141G-WL-4	GOLDMAN SACHS GROUP INC/THE		07/12/2021	GOLDMAN SACHS & CO	.XXX	2,488,658	2,250,000	2,250,000	2,250,000						2,250,000		238,658	238,658	50,521	06/05/2028	2.A FE
404119-CC-1	HCA INC		07/06/2021	GOLDMAN SACHS & CO	.XXX	6,069,744	6,100,000	6,062,668	2,250,000		72		72		6,062,740		7,004	7,004	3,219	07/15/2031	2.C FE
42824C-BB-4	HEWLETT PACKARD ENTERPRISE CO		09/07/2021	CALL 100	.XXX	525,000	525,000	525,000	525,000						525,000				4,553	10/05/2021	2.B FE
42824C-BG-2	HEWLETT PACKARD ENTERPRISE CO		09/07/2021	CALL 100	.XXX	300,000	300,000	299,583	299,892		97		97		299,989		11	11	9,683	10/05/2021	2.B FE
437076-BN-1	HOME DEPOT INC/THE		07/19/2021	VARIOUS	.XXX	1,707,963	1,616,000	1,538,765	1,562,127		4,745		4,745		1,566,873		141,090	141,090	29,189	09/15/2026	1.F FE
437076-CA-8	HOME DEPOT INC/THE		09/08/2021	VARIOUS	.XXX	352,210	330,000	352,186			(182)		(182)		352,004		206	206	3,323	04/15/2027	1.F FE
43813D-AB-4	HONDA AUTO RECEIVABLES 2020-2 OWNER TRUS		09/15/2021	PAYDOWN	.XXX	43,008	43,008	43,005	43,006		2		2		43,008				211	11/15/2022	1.A FE
43814W-AC-9	HONDA AUTO RECEIVABLES 2019-1 OWNER TRUS		09/18/2021	PAYDOWN	.XXX	226,050	226,050	226,044	226,048		2		2		226,050				4,245	03/20/2023	1.A FE
438516-CC-8	HONEYWELL INTERNATIONAL INC		08/19/2021	CALL 100	.XXX	6,540,000	6,540,000	6,540,000	6,540,000						6,540,000				31,588	08/19/2022	1.F FE
44891L-AB-9	HYUNDAI AUTO RECEIVABLES TRUST 2020-A		09/15/2021	VARIOUS	.XXX	967,010	965,939	965,885	965,909		25		25		965,933		1,077	1,077	10,093	04/17/2023	1.A FE
44891R-AB-6	HYUNDAI AUTO RECEIVABLES TRUST 2020-C		09/15/2021	PAYDOWN	.XXX	310,740	310,740	310,734	310,735		5		5		310,740				537	09/15/2023	1.A FE
44932N-AD-2	HYUNDAI AUTO RECEIVABLES TRUST 2019-A		09/15/2021	PAYDOWN	.XXX	710,506	710,506	719,345	713,695		(3,189)		(3,189)		710,506				12,532	06/15/2023	1.A FE
458140-AU-4	INTEL CORP		07/16/2021	JPM SECURITIES-FIXED	.XXX	802,065	750,000	748,095	748,914		104		104		749,018		53,047	53,047	13,054	05/19/2026	1.E FE
458140-BL-3	INTEL CORP		07/15/2021	MORGAN STANLEY & CO	.XXX	1,689,653	1,325,000	1,323,794	1,323,823		21		21		1,323,844		365,809	365,809	49,776	03/25/2040	1.E FE
459200-JR-3	INTERNATIONAL BUSINESS MACHINES CORP		07/19/2021	MORGAN STANLEY & CO	.XXX	552,060	500,000	497,345	498,284		143		143		498,427		53,633	53,633	16,225	01/27/2027	1.G FE
459200-KA-8	INTERNATIONAL BUSINESS MACHINES CORP		07/19/2021	VARIOUS	.XXX	9,024,320	8,000,000	7,979,920	7,982,734		990		990		7,983,725		1,040,595	1,040,595	191,333	05/15/2029	1.G FE
46124H-AD-8	INTUIT INC		07/01/2021	GOLDMAN SACHS & CO	.XXX	1,102,347	1,121,000	1,118,435	1,118,435		128		128		1,118,562		(16,216)	(16,216)	18,856	07/15/2030	1.G FE
46647P-AF-3	JPMORGAN CHASE & CO		07/12/2021	J.P. MORGAN SECURITI	.XXX	11,547,480	10,500,000	10,500,000	10,500,000						10,500,000		1,047,480	1,047,480	261,223	05/01/2028	1.F FE
478160-BN-3	JOHNSON & JOHNSON		08/03/2021	MARKETAXESS CORP	.XXX	1,884,399	1,870,000	1,832,226	1,858,483		7,341		7,341		1,865,824		18,575	18,575	30,543	12/05/2021	1.A FE
482480-AG-5	KLA CORP		07/13/2021	CITIGROUP GLOBAL MKT	.XXX	2,315,040	2,000,000	1,994,795	1,995,577		245		245		1,995,821		319,219	319,219	68,333	03/15/2029	2.A FE
49327M-2X-1	KEYBANK NA/CLEVELAND OH		08/03/2021	KEYBANC CAPITAL MARK	.XXX	472,040	465,000	464,791	464,922		42		42		464,964		7,076	7,076	15,516	02/01/2022	1.G FE
494368-BQ-5	KIMBERLY-CLARK CORP		09/20/2021	TORONTO DOMINION SEC	.XXX	762,365	720,000	697,687	707,845		1,995		1,995		709,840		52,525	52,525	20,193	03/01/2025	1.F FE
494368-BY-8	KIMBERLY-CLARK CORP		09/20/2021	MERRILL LYNCH PIERCE	.XXX	580,350	500,000	499,220	499,365		51		51		499,415		80,935	80,935	17,610	11/01/2028	1.F FE
494368-CC-5	KIMBERLY-CLARK CORP		09/13/2021	JPM SECURITIES-FIXED	.XXX	3,968,360	4,000,000	4,000,000	4,000,000						4,000,000		(31,640)	(31,640)	42,467	09/15/2027	1.F FE
512807-AU-2	LAM RESEARCH CORP		07/13/2021	CITIGROUP GLOBAL MKT	.XXX	4,646,400	4,000,000	4,005,920	4,004,958		(293)		(293)		4,004,665		641,735	641,735	133,333	03/15/2029	1.G FE
532457-BV-9	ELI LILLY & CO		08/10/2021	MORGAN STANLEY & CO	.XXX	779,366	695,000	693,930	694,101		59		59		694,160		85,206	85,206	21,306	03/15/2029	1.F FE
539830-BP-3	LOCKHEED MARTIN CORP		07/15/2021	US BANKCORP INVESTME	.XXX	1,012,110	1,000,000	997,800	997,923		110		110		998,034		14,076	14,076	10,997	06/15/2030	1.G FE
576360-AJ-3	MASTERCARD INC		07/13/2021	U.S. BANCORP INVESTM	.XXX	2,255,520	2,000,000	1,995,320	1,996,491		234		234		1,996,725		258,795	258,795	62,028	02/26/2028	1.E FE
58013M-FG-4	MCDONALD'S CORP		08/11/2021	BARCLAYS CAPITAL INC	.XXX	1,696,375	1,695,000	1,701,322	1,697,862		(2,144)		(2,144)		1,695,719		656	656	8,627	10/28/2021	2.A FE
58769E-AB-4	MERCEDES-BENZ AUTO LEASE TRUST 2020-B		09/15/2021	PAYDOWN	.XXX	143,724	143,724	143,711	143,714		10		10		143,724				295	02/15/2023	1.A FE
58769Q-AC-5	MERCEDES-BENZ AUTO LEASE TRUST 2019-B		09/15/2021	PAYDOWN	.XXX	409,336	409,336	409,271	409,311		25		25		409,336				5,461	10/17/2022	1.A FE
58933Y-AX-3	MERCK & CO INC		07/19/2021	MERRILL LYNCH PIERCE	.XXX	2,269,940	2,000,000	2,039,120	2,033,014		(2,030)		(2,030)		2,030,984		238,956	238,956	59,311	03/07/2029	1.E FE
594918-BY-9	MICROSOFT CORP		07/19/2021	MERRILL LYNCH PIERCE	.XXX	3,631,258	3,250,000	3,306,620	3,296,115		(4,081)		(4,081)		3,292,034		339,223	339,223	102,781	02/06/2027	1.A FE
609207-AY-1	MONDELEZ INTERNATIONAL INC		09/15/2021	US BANKCORP INVESTME	.XXX	390,952	400,000	399,060	399,075		50		50		399,125		(8,173)	(8,173)	6,917	10/15/2032	2.B FE
617446-BG-7	MORGAN STANLEY		07/13/2021	FTN FINANCIAL SECURI	.XXX	2,168,021	1,851,000	1,916,785	1,906,250		(3,161)		(3,161)		1,903,089		264,932	264,932	80,195	01/23/2030	1.G FE
61744Y-AK-4	MORGAN STANLEY		07/12/2021	BANC/AMERICA SECUR L	.XXX	3,545,568	3,200,000	3,200,000	3,200,000						3,200,000				112,358	07/22/2028	1.G FE
61744Y-AP-3	MORGAN STANLEY		07/13/2021	MORGAN STANLEY & CO	.XXX	3,919,230	3,500,000	3,321,045	3,352,247		8,319		8,319		3,360,565		558,665	558,665	128,720	01/24/2029	1.G FE
61746B-DJ-2	MORGAN STANLEY		07/15/2021	GOLDMAN SACHS & CO	.XXX	1,052,100	1,000,000	1,068,320	1,023,839		(5,945)		(5,945)		1,017,895		34,205	34,205	33,750	02/25/2023	1.G FE
61746B-ED-4	MORGAN STANLEY		09/29/2021	BNY CAPITAL MARKETS	.XXX	1,153,600	1,150,000	1,158,867	1,154,816		(4,110)		(4,110)		1,150,706		2,894	2,894	26,330	11/17/2021	1.G FE
61746B-EF-9	MORGAN STANLEY		07/15/2021	CITIGROUP GLOBAL MKT	.XXX	3,329,310	3,000,000	3,021,520	3,020,957		(1,770)		(1,770)		3,019,187		310,123	310,123	108,448	01/20/2027	1.G FE
61747W-AL-3	MORGAN STANLEY		07/28/2021	MATURITY	.XXX	4,660,000	4,660,000	5,255,656	4,724,064		(64,064)		(64,064)		4,660,000				256,300	08/28/2021	1.G FE
61761J-3R-8	MORGAN STANLEY		07/15/2021	PERSHING & COMPANY	.XXX	1,083,580	1,000,000	993,200	995,950		368		368		996,317		87,263	87,263	30,556	07/27/2026	1.G FE
65339K-BA-7	NEXTERA ENERGY CAPITAL HOLDINGS INC		08/28/2021	MATURITY	.XXX	860,000	860,000	860,000	860,000						860,000				4,801	08/28/2021	2.A FE
654106-AL-7	NIKE INC		08/02/2021	J.P. MORGAN SECURITI	.XXX	1,525,217	1,350,000	1,341,549	1,341,781		182		182		1,341,964		183,253	183,253	37,416	03/27/2040	1.E FE
65478G-AE-0	NISSAN AUTO RECEIVABLES 2017-B OWNER TRU		09/15/2021	PAYDOWN	.XXX	439,187	439,187	439,116	439,178		8		8		439,187				5,829	10/16/2023	1.A FE
65479C-AB-4	NISSAN AUTO RECEIVABLES 2020-B OWNER TRU		09/15/2021	PAYDOWN	.XXX	518,750	518,750	518,735	518,741		9		9		518,750				1,617	10/17/2022	1.A FE
65479K-AD-2	NISSAN AUTO RECEIVABLES 2019-A OWNER TRU		09/15/2021	PAYDOWN	.XXX	486,564	486,564	487,989	487,020		(456)		(456)		486,564				9,361	10/16/2023	1.A FE

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STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreig n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
65479N-AB-0	NISSAN AUTO LEASE TRUST 2020-A		07/15/2021	PAYDOWN	.XXX	132,906	132,906	132,898	132,903				3		132,906				1,396	05/16/2022	1 A FE
65480E-AB-7	NISSAN AUTO LEASE TRUST 2020-B		09/15/2021	PAYDOWN	.XXX	231,010	231,010	230,998	231,001				9		231,010				523	12/15/2022	1 A FE
655844-BS-6	NORFOLK SOUTHERN CORP		07/20/2021	MARKETAXESS CORP	.XXX	541,875	500,000	498,310	499,020			93	93	499,113		42,762	42,762	8,740	06/15/2026	2 A FE	
68389X-BL-8	ORACLE CORP		08/10/2021	MERRILL LYNCH PIERCE	.XXX	1,106,583	1,070,000	1,071,838	1,070,703		(166)	(166)		1,070,537		36,047	36,047	23,326	09/15/2023	2 A FE	
68389X-CE-3	ORACLE CORP		09/29/2021	CITIGROUP GLOBAL MKT	.XXX	278,986	270,000	(296)	(296)		(296)	(296)	(1,718)	280,704		(1,718)	(1,718)	4,032	03/25/2031	2 A FE	
68902V-AK-3	OTIS WORLDWIDE CORP		09/22/2021	J.P. MORGAN SECURITI	.XXX	2,084,380	2,000,000	2,142,200	2,141,076		(10,845)	(10,845)		2,130,231		(45,851)	(45,851)	56,858	02/15/2030	2 B FE	
69353R-FJ-2	PNC BANK NA		07/13/2021	MERRILL LYNCH PIERCE	.XXX	3,764,650	3,400,000	3,386,196	3,389,801		697	697		3,390,498		374,152	374,152	108,351	01/22/2028	1 F FE	
69353R-FP-8	PNC BANK NA		07/22/2021	CALL 100	.XXX	600,000	600,000	600,000	600,000					600,000				13,392	07/22/2022	1 F FE	
69371R-P4-2	PACCAR FINANCIAL CORP		07/20/2021	PERSHING & COMPANY	.XXX	976,365	975,000	974,698	974,937		58	58		974,995		1,370	1,370	29,262	08/09/2021	1 E FE	
701094-AM-6	PARKER-HANNIFIN CORP		08/12/2021	MARKETAXESS CORP	.XXX	315,309	300,000	299,862	299,903		17	17		5,445		15,389	15,389	5,445	06/14/2024	2 A FE	
713448-BW-7	PEPSICO INC		08/25/2021	MATURITY	.XXX	1,000,000	1,000,000	1,063,360	1,008,677		(8,677)	(8,677)		1,000,000				30,000	08/25/2021	1 E FE	
713448-ET-1	PEPSICO INC		07/13/2021	MARKETAXESS CORP	.XXX	4,029,725	3,500,000	3,473,120	3,473,860		512	512		3,474,372		555,353	555,353	100,722	03/19/2040	1 E FE	
713448-EZ-7	PEPSICO INC		07/19/2021	MERRILL LYNCH PIERCE	.XXX	1,630,159	1,625,000	1,617,996	1,618,429		361	361		1,618,790		11,369	11,369	19,071	05/01/2030	1 E FE	
717081-ET-6	PFIZER INC		08/10/2021	U.S. BANCORP INVESTM	.XXX	1,685,760	1,500,000	1,530,765	1,525,935		(1,762)	(1,762)		1,524,173		161,587	161,587	47,006	03/15/2029	1 F FE	
717081-EW-9	PFIZER INC		08/02/2021	J.P. MORGAN SECURITI	.XXX	2,041,050	1,875,000	1,868,438	1,868,881		347	347		1,868,228		171,822	171,822	41,426	04/01/2030	1 F FE	
718172-CP-2	PHILIP MORRIS INTERNATIONAL INC		07/19/2021	MERRILL LYNCH PIERCE	.XXX	3,551,765	3,500,000	3,478,405	3,479,709		1,089	1,089		3,480,798		70,967	70,967	53,083	05/01/2030	1 F FE	
743315-AV-5	PROGRESSIVE CORP/THE		07/13/2021	MARKETAXESS CORP	.XXX	3,699,200	3,200,000	3,194,496	3,195,481		252	252		3,195,733		503,467	503,467	111,644	03/01/2029	1 F FE	
744320-BZ-7	PRUDENTIAL FINANCIAL INC		08/30/2021	CALL 107.982	.XXX	2,159,640	2,000,000	2,046,210	2,021,440		(4,031)	(4,031)		2,017,409		(17,409)	(17,409)	215,057	05/15/2024	1 G FE	
744320-CC-7	PRUDENTIAL FINANCIAL INC		08/30/2021	CALL 116.925	.XXX	183,572	157,000	157,000	157,000					157,000				32,204	03/27/2028	1 G FE	
74456Q-BY-1	PUBLIC SERVICE ELECTRIC AND GAS CO		07/30/2021	PERSHING & COMPANY	.XXX	5,572,750	5,000,000	4,993,175	4,994,141		356	356		4,994,497		578,253	578,253	114,667	05/15/2029	1 F FE	
744573-AN-6	PUBLIC SERVICE ENTERPRISE GROUP INC		08/04/2021	BANC/AMERICA SECUR L	.XXX	1,787,212	1,685,000	1,684,351	1,684,544		75	75		1,684,620		102,592	102,592	31,085	06/15/2024	2 B FE	
75886F-AE-7	REGENERON PHARMACEUTICALS INC		09/16/2021	BNP PARIBAS SEC CORP	.XXX	241,250	250,000	244,638	244,763		353	353		245,116		(3,866)	(3,866)	4,837	09/15/2030	2 C FE	
7591EP-AP-5	REGIONS FINANCIAL CORP		08/23/2021	CALL 106.463889	.XXX	1,064,639	1,000,000	999,410	999,677		76	76		999,754		246	246	103,589	08/14/2023	2 A FE	
774341-AH-4	ROCKWELL COLLINS INC		08/26/2021	CALL 101.221907	.XXX	1,194,419	1,180,000	1,179,209	1,179,797		108	108		1,179,906		94	94	45,715	03/15/2022	1 G FE	
78355H-KH-1	RYDER SYSTEM INC		08/09/2021	MERRILL LYNCH PIERCE	.XXX	1,056,300	1,000,000	1,000,877	1,000,449		(109)	(109)		1,000,341		55,959	55,959	25,208	06/09/2023	2 B FE	
797440-BU-7	SAN DIEGO GAS & ELECTRIC CO		07/13/2021	MARKETAXESS CORP	.XXX	3,969,375	3,750,000	3,737,813	3,743,069		651	651		3,743,719		225,656	225,656	62,500	05/15/2026	1 F FE	
80287A-AD-5	SANTANDER DRIVE AUTO RECEIVABLES TRUST 2		09/15/2021	PAYDOWN	.XXX	433,673	433,673	433,636	433,649		23	23		433,673				5,917	02/15/2024	1 A FE	
828807-CV-7	SIMON PROPERTY GROUP LP		07/13/2021	BNP PARIBAS SEC CORP	.XXX	1,368,375	1,250,000	1,233,450	1,237,931		1,276	1,276		1,239,206		129,169	129,169	38,160	09/01/2025	1 G FE	
8426EP-AA-6	SOUTHERN CO GAS CAPITAL CORP		07/20/2021	MERRILL LYNCH PIERCE	.XXX	363,570	350,000	349,727	349,888		22	22		349,910		13,660	13,660	6,931	10/01/2023	2 A FE	
855244-AP-4	STARBUCKS CORP		07/14/2021	MARKETAXESS CORP	.XXX	5,034,780	4,500,000	4,489,065	4,491,792		545	545		4,492,337		542,443	542,443	137,813	03/01/2028	2 B FE	
855244-AR-0	STARBUCKS CORP		07/13/2021	MORGAN STANLEY & CO	.XXX	3,855,147	3,350,000	3,346,248	3,346,992		176	176		3,347,168		507,978	507,978	89,333	11/15/2028	2 B FE	
858119-BK-5	STEEL DYNAMICS INC		08/06/2021	GOLDMAN SACHS & CO	.XXX	346,877	315,000	354,740	354,173		(2,347)	(2,347)		351,825		(4,949)	(4,949)	8,730	04/15/2030	2 C FE	
867914-BS-1	TRUIST FINANCIAL CORP		08/11/2021	MERRILL LYNCH PIERCE	.XXX	665,178	600,000	599,232	599,501		66	66		599,567		65,611	65,611	18,800	05/01/2025	1 G FE	
87236Y-AJ-7	TD AMERITRADE HOLDING CORP		09/24/2021	EXCHANGE OFFER	.XXX	2,690,175	2,500,000	2,497,200	2,497,537		183	183		2,497,720		192,455	192,455	67,413	10/01/2029	1 F FE	
87612E-BD-7	TARGET CORP		09/15/2021	RBC CAPITAL MARKETS	.XXX	227,237	210,000	218,511	214,407		(862)	(862)		213,545		13,692	13,692	8,902	07/01/2024	1 F FE	
87612E-BE-5	TARGET CORP		07/21/2021	GOLDMAN SACHS & CO	.XXX	1,616,370	1,500,000	1,499,865	1,499,925		7	7		1,499,932		116,438	116,438	28,958	04/15/2026	1 F FE	
87612E-BH-8	TARGET CORP		07/19/2021	VARIOUS	.XXX	4,105,172	3,621,000	3,799,950	3,774,339		(9,454)	(9,454)		3,764,885		340,287	340,287	93,693	04/15/2029	1 F FE	
882508-BC-7	TEXAS INSTRUMENTS INC		07/19/2021	MERRILL LYNCH PIERCE	.XXX	1,371,388	1,250,000	1,202,463	1,214,825		2,551	2,551		1,217,376		154,012	154,012	25,979	11/03/2027	1 E FE	
882508-BG-8	TEXAS INSTRUMENTS INC		07/19/2021	GOLDMAN SACHS & CO	.XXX	527,255	500,000	490,470	491,574		482	482		492,056		35,199	35,199	9,906	09/04/2029	1 E FE	
883556-CG-5	THERMO FISHER SCIENTIFIC INC		07/13/2021	BANC/AMERICA SECUR L	.XXX	2,393,800	2,000,000	2,000,000	2,000,000					2,000,000		393,800	393,800	72,452	03/25/2030	2 A FE	
88579Y-BL-4	3M CO		09/24/2021	GOLDMAN SACHS & CO	.XXX	3,515,343	3,450,000	3,436,856	3,441,867		2,811	2,811		3,444,678		70,665	70,665	67,754	02/14/2023	1 E FE	
89231P-AD-0	TOYOTA AUTO RECEIVABLES 2018-D OWNER TRU		09/15/2021	PAYDOWN	.XXX	79,504	79,504	80,528	79,780		(276)	(276)		79,504				1,677	03/15/2023	1 A FE	
89232H-AB-1	TOYOTA AUTO RECEIVABLES 2020-A OWNER TRU		09/15/2021	PAYDOWN	.XXX	309,617	309,617	309,613	309,615		2	2		309,617				3,425	11/15/2022	1 A FE	
89236T-DR-3	TOYOTA MOTOR CREDIT CORP		07/19/2021	MERRILL LYNCH PIERCE	.XXX	2,655,480	2,400,000	2,392,056	2,394,913		428	428		2,395,341		260,139	260,139	78,933	01/11/2027	1 E FE	
89236T-EW-3	TOYOTA MOTOR CREDIT CORP		07/01/2021	MERRILL LYNCH PIERCE	.XXX	1,097,410	1,000,000	997,780	998,371		108	108		998,478		98,932	98,932	30,076	01/11/2028	1 E FE	
89236T-GL-3	TOYOTA MOTOR CREDIT CORP		08/12/2021	JPM SECURITIES-FIXED	.XXX	1,039,120	1,000,000	999,100	999,314		110	110		999,424		39,696	39,696	17,167	10/07/2024	1 E FE	
89236T-GS-8	TOYOTA MOTOR CREDIT CORP		08/03/2021	MIZUHO SECURITIES US	.XXX	1,125,043	1,125,000	1,125,000	1,125,000					1,125,000		43	43	2,632	08/13/2021	1 E FE	
89237R-AE-8	TOYOTA AUTO RECEIVABLES 2017-C OWNER TRU		08/15/2021	PAYDOWN	.XXX	225,696	225,696	225,660	225,693		3	3		225,696				2,880	12/15/2022	1 A FE	
89238B-AE-2	TOYOTA AUTO RECEIVABLES 2018-A OWNER TRU		09/15/2021	PAYDOWN	.XXX	339,712	339,712	339,704	339,711		1	1		339,712				5,671			

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
89239R-AB-2	TOYOTA AUTO RECEIVABLES 2020-B OWNER TRU		09/15/2021	PAYDOWN	.XXX	324,230	324,230	324,205	324,217		.13		.13		324,230				2,972	11/15/2022	1.A FE.
89240B-AB-4	2021-A OWNER TRU		09/15/2021	PAYDOWN	.XXX	63,459	63,459	63,459			.1		.1		63,459				54	07/17/2023	1.A FE.
89788M-AB-8	TRUIST FINANCIAL CORP TRUSTEES OF PRINCETON		08/11/2021	BARCLAYS CAPITAL FIX	.XXX	3,279,218	3,250,000	3,240,608	3,241,098		.531		.531		3,241,630		37,588	37,588	43,658	06/05/2030	1.G FE.
89837L-AC-9	UNIVERSITY/THE		07/01/2021	MATURITY	.XXX	1,000,000	1,000,000	981,220	997,749		2,251		2,251		1,000,000				18,450	07/01/2021	1.A FE.
904764-BC-0	UNILEVER CAPITAL CORP.		07/13/2021	MARKETAXESS CORP.	.XXX	2,254,360	2,000,000	1,969,780	1,977,110		1,493		1,493		1,978,602		275,758	275,758	56,972	03/22/2028	1.E FE.
907818-EY-0	UNION PACIFIC CORP.		08/02/2021	MERRILL LYNCH PIERCE	.XXX	3,881,712	3,350,000	3,341,659	3,343,441		.434		.434		3,343,875		537,837	537,837	119,093	09/10/2028	2.A FE.
911312-BR-6	UNITED PARCEL SERVICE INC.		07/13/2021	CITIGROUP GLOBAL MKT	.XXX	9,595,140	8,500,000	8,489,970	8,491,534		.482		.482		8,492,016		1,103,124	1,103,124	240,833	03/15/2029	1.G FE.
911312-BV-7	UNITED PARCEL SERVICE INC.		07/13/2021	MORGAN STANLEY & CO.	.XXX	1,377,350	1,000,000	995,190	995,298		.77		.77		995,376				381,974	04/01/2040	1.G FE.
91159H-JA-9	US BANCORP		07/01/2021	U.S. BANCORP INVESTM	.XXX	3,842,440	4,000,000	3,974,360	3,975,432		1,234		1,234		3,976,667		(134,227)	(134,227)	52,861	07/22/2030	1.E FE.
91324P-CW-0	UNITEDHEALTH GROUP INC.		07/13/2021	BANC/AMERICA SECUR.L	.XXX	5,287,178	4,750,000	4,745,060	4,746,836		.256		.256		4,747,092		540,086	540,086	163,875	01/15/2027	1.G FE.
91324P-CY-6	UNITEDHEALTH GROUP INC.		07/13/2021	BANC/AMERICA SECUR.L	.XXX	2,169,785	1,950,000	1,936,996	1,941,379		.663		.663		1,942,042		227,743	227,743	49,359	04/15/2027	1.G FE.
92343V-CR-3	VERIZON COMMUNICATIONS INC.		08/18/2021	DEUTSCHE BANC/ALEX B	.XXX	248,326	230,000	227,997	228,934		.166		.166		229,101		19,226	19,226	6,462	11/01/2024	2.A FE.
92343V-DD-3	VERIZON COMMUNICATIONS INC.		09/20/2021	NON TAXABLE EXCHANGE	.XXX	8,047,859	7,500,000	7,480,875	7,488,670		1,359		1,359		7,490,029		557,829	557,829	216,016	08/15/2026	2.A FE.
92343V-GF-5	VERIZON COMMUNICATIONS INC.		09/09/2021	DEUTSCHE BANC/ALEX B	.XXX	604,542	600,000	599,964		.6		.6		599,970		4,572	4,572	2,138	03/22/2024	2.A FE.	
92343V-GH-1	VERIZON COMMUNICATIONS INC.		07/06/2021	BNP PARIBAS SEC CORP	.XXX	4,100,880	4,000,000	3,998,200		.70		.70		3,998,270		102,610	102,610	24,733	03/22/2028	2.A FE.	
92343V-GW-0	VERIZON COMMUNICATIONS INC.		09/20/2021	NON-BROKER TRADE, BO	.XXX	175	175	175						176		(1)	(1)	(1)	03/15/2032	2.A FE.	
927804-FZ-2	VIRGINIA ELECTRIC AND POWER CO.		07/13/2021	MERRILL LYNCH PIERCE	.XXX	2,264,740	2,000,000	1,995,360	1,996,476		.228		.228		1,996,704		268,036	268,036	59,956	04/01/2028	2.A FE.
927804-GB-4	VIRGINIA ELECTRIC AND POWER CO.		07/21/2021	U.S. BANCORP INVESTM	.XXX	1,628,625	1,500,000	1,499,475	1,499,543		.27		.27		1,499,570		129,055	129,055	44,083	07/15/2029	1.F FE.
92868J-AB-2	VOLKSWAGEN AUTO LOAN ENHANCED TRUST 2020		09/20/2021	PAYDOWN	.XXX	209,213	209,213	209,206	209,209		.3		.3		209,213				1,295	12/20/2022	1.A FE.
92868V-AB-5	VOLKSWAGEN AUTO LEASE TRUST 2020-A		09/20/2021	PAYDOWN	.XXX	236,120	236,120	236,104	236,105		.15		.15		236,120				432	04/20/2023	1.A FE.
92869B-AD-4	VOLKSWAGEN AUTO LOAN ENHANCED TRUST 2018		09/20/2021	PAYDOWN	.XXX	308,896	308,896	308,883	308,893		.3		.3		308,896				6,667	04/20/2023	1.A FE.
931142-CH-4	WALMART INC.		07/19/2021	MERRILL LYNCH PIERCE	.XXX	1,261,300	1,000,000	1,192,210	1,138,339		(11,035)		(11,035)		1,127,304		133,996	133,996	46,674	04/05/2027	1.C FE.
931142-DV-2	WALMART INC.		09/23/2021	CA.CASH.CLOSE	.XXX	2,126,740	2,000,000	1,999,420	1,999,666		.59		.59		1,999,725		275	275	167,668	12/15/2024	1.C FE.
931142-ED-1	WALMART INC.		09/23/2021	CA.CASH.CLOSE	.XXX	1,209,846	1,100,000	1,096,832	1,097,881		.321		.321		1,098,202		1,798	1,798	138,808	06/26/2025	1.C FE.
931142-EE-9	WALMART INC.		07/19/2021	MERRILL LYNCH PIERCE	.XXX	2,298,920	2,000,000	2,313,060	2,287,266		(20,783)		(20,783)		2,266,482		32,438	32,438	42,139	06/26/2028	1.C FE.
931142-EN-9	WALMART INC.		09/23/2021	VARIOUS	.XXX	5,948,468	5,250,000	5,243,805	5,244,695		.358		.358		5,245,053		300,844	300,844	596,148	07/08/2029	1.C FE.
931142-EQ-2	WALMART INC.		09/23/2021	CA.CASH.CLOSE	.XXX	3,020,074	2,823,000	2,820,008	2,820,351		.199		.199		2,820,550		2,450	2,450	66,860	09/24/2029	1.C FE.
949746-SA-0	WELLS FARGO & CO. WORLD OMNI AUTO		07/26/2021	MATURITY	.XXX	1,500,000	1,500,000	1,503,770	1,500,454		(454)		(454)		1,500,000				31,500	07/26/2021	2.A FE.
98162H-AB-6	RECEIVABLES TRUST 2020-A WORLD OMNI AUTO		09/15/2021	PAYDOWN	.XXX	596,837	596,837	596,808	596,824		.13		.13		596,837				6,753	11/15/2022	1.A FE.
98162R-AB-4	RECEIVABLES TRUST 2019-C WORLD OMNI AUTO		07/15/2021	PAYDOWN	.XXX	157,321	157,321	157,316	157,319		.2		.2		157,321				1,799	02/15/2023	1.A FE.
98162V-AD-1	RECEIVABLES TRUST 2019-B WORLD OMNI AUTO		09/15/2021	PAYDOWN	.XXX	343,315	343,315	343,307	343,312		.3		.3		343,315				5,927	07/15/2024	1.A FE.
98162W-AD-9	RECEIVABLES TRUST 2018-D WORLD OMNI AUTO		09/15/2021	PAYDOWN	.XXX	143,028	143,028	142,998	143,020		.7		.7		143,028				3,161	04/15/2024	1.A FE.
98163C-AB-6	RECEIVABLES TRUST 2020-C WORLD OMNI AUTO		09/15/2021	PAYDOWN	.XXX	330,057	330,057	330,023	330,031		.27		.27		330,057				766	12/15/2023	1.A FE.
98163E-AD-8	RECEIVABLES TRUST 2018-C WORLD OMNI AUTOMOBILE		09/15/2021	PAYDOWN	.XXX	297,908	297,908	299,318	298,288		(381)		(381)		297,908				6,197	11/15/2023	1.A FE.
98163G-AB-7	LEASE SECURITIZATI WORLD OMNI AUTO		09/15/2021	PAYDOWN	.XXX	65,662	65,662	65,658	65,658		.4		.4		65,662				139	09/15/2023	1.A FE.
98163W-AG-1	RECEIVABLES TRUST 2020-B WORLD OMNI AUTO		09/15/2021	PAYDOWN	.XXX	217,073	217,073	217,070	217,071		.2		.2		217,073				791	07/17/2023	1.A FE.
98164E-AB-1	RECEIVABLES TRUST 2021-A BANK OF MONTREAL	A	09/15/2021	PAYDOWN	.XXX	61,321	61,321	61,319		.2		.2		61,321				56	02/15/2024	1.A FE.	
06367T-JX-9	BANK OF MONTREAL	A	08/27/2021	MATURITY	.XXX	3,490,000	3,490,000	3,483,404	3,489,099		.901		.901		3,490,000				66,310	08/27/2021	1.C FE.
06367W-BB-5	BANK OF MONTREAL CANADIAN NATIONAL RAILWAY	A	08/12/2021	MERRILL LYNCH PIERCE	.XXX	1,032,270	1,000,000	999,240	999,339		.92		.92		999,431		32,839	32,839	14,646	05/01/2025	1.F FE.
136375-BV-3	CO.	A	09/15/2021	CALL 100	.XXX	260,000	260,000	259,574	259,849		.111		.111		259,960		40	40	5,558	12/15/2021	1.F FE.
67077M-AT-5	NUTRIEN LTD.	A	08/02/2021	MERRILL LYNCH PIERCE	.XXX	1,577,543	1,350,000	1,345,640	1,346,278		.225		.225		1,346,503		231,039	231,039	47,723	04/01/2029	2.B FE.
867224-AA-5	SUNCOR ENERGY INC.	A	09/28/2021	CALL 108 381343	.XXX	1,083,813	1,000,000	1,055,477	1,027,238		(5,277)		(5,277)		1,021,961		(21,961)	(21,961)	113,513	12/01/2024	2.A FE.
891140-BL-1	TORONTO-DOMINION BANK/THE	A	07/13/2021	MATURITY	.XXX	3,375,000	3,375,000	3,366,968	3,374,109		.891		.891		3,375,000				60,750	07/13/2021	1.D FE.
89352H-BA-6	TRANSCANADA PIPELINES LTD.	A	07/13/2021	MARKETAXESS CORP.	.XXX	1,719,840	1,500,000	1,497,540	1,497,889		.111		.111		1,497,800		222,040	222,040	46,125	04/15/2030	2.A FE.
06738E-AA-8	BARCLAYS PLC	D	08/10/2021	MATURITY	.XXX	1,300,000	1,300,000	1,310,762	1,305,142		(5,142)		(5,142)		1,300,000				41,600	08/10/2021	2.B FE.
225460-AP-2	NY	D	07/13/2021	MORGAN STANLEY & CO.	.XXX	6,507,780	6,000,000	6,255,900	6,121,354		(16,727)		(16,727)		6,104,627		403,153	403,153	184,875	09/09/2024	1.F FE.
404280-BR-9	HSCB HOLDINGS PLC	D	07/14/2021	BK OF NY/MIZUHO SECU	.XXX	607,470	600,000	600,000	600,000						600,000		7,470	7,470	4,770	05/18/2024	1.G FE.

E05.10

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
404280-BS-7	HSBC HOLDINGS PLC. IRANE TECHNOLOGIES	D	07/14/2021	HSBC SECURITIES (USA)	XXX	1,061,150	1,000,000	1,000,000	1,000,000						1,000,000		61,150	61,150	26,114	05/18/2024	1.G FE
456873-AD-0	LUXEMBOURG FINANCE SA. MITSUBISHI UFJ FINANCIAL GROUP INC.	D	08/02/2021	MERRILL LYNCH PIERCE	XXX	2,255,093	1,965,000	1,963,055	1,963,350		102		102		1,963,452		291,641	291,641	64,921	03/21/2029	2.B FE
606822-AG-9	MITSUBISHI UFJ FINANCIAL GROUP INC.	D	09/13/2021	MATURITY	XXX	1,518,000	1,518,000	1,518,000	1,518,000						1,518,000				33,244	09/13/2021	1.G FE
606822-AN-4	MITSUBISHI UFJ FINANCIAL GROUP INC.	D	07/12/2021	CREDIT SUISSE FIRST	XXX	839,220	750,000	750,000	750,000						750,000		89,220	89,220	24,667	02/22/2027	1.G FE
606822-AR-5	MITSUBISHI UFJ FINANCIAL GROUP INC.	D	07/13/2021	VARIOUS	XXX	7,168,875	6,500,000	6,500,000	6,500,000						6,500,000		668,875	668,875	207,583	07/25/2027	1.G FE
606822-AX-2	MITSUBISHI UFJ FINANCIAL GROUP INC.	D	07/26/2021	MATURITY	XXX	1,500,000	1,500,000	1,500,000	1,500,000						1,500,000				9,691	07/26/2021	1.G FE
63254A-AR-9	NATIONAL AUSTRALIA BANK LTD/NEW YORK	D	07/12/2021	MATURITY	XXX	2,500,000	2,500,000	2,492,875	2,499,212		788		788		2,500,000				46,875	07/12/2021	1.D FE
80281L-AQ-8	SANTANDER UK GROUP HOLDINGS PLC	D	08/18/2021	GOLDMAN SACHS & CO.	XXX	2,004,320	2,000,000	2,000,000							2,000,000		4,320	4,320	6,134	06/14/2027	2.A FE
822582-BW-1	SHELL INTERNATIONAL FINANCE BV	D	09/12/2021	MATURITY	XXX	2,700,000	2,700,000	2,690,631	2,698,651		1,349		1,349		2,700,000				47,250	09/12/2021	1.D FE
830505-AT-0	SKANDINAVISKA ENSKILDA BANKEN AB	D	09/13/2021	MATURITY	XXX	6,500,000	6,500,000	6,472,245	6,495,975		4,025		4,025		6,500,000				121,875	09/13/2021	1.E FE
86562M-AF-7	SUMITOMO MITSUI FINANCIAL GROUP INC.	D	09/13/2021	PERSHING & COMPANY	XXX	1,063,320	1,000,000	934,310	959,201		4,793		4,793		963,994		99,326	99,326	30,780	07/14/2026	1.G FE
86562M-BW-9	SUMITOMO MITSUI FINANCIAL GROUP INC.	D	09/13/2021	PERSHING & COMPANY	XXX	2,950,276	2,800,000	2,800,000	2,800,000						2,800,000		150,276	150,276	89,833	01/15/2030	1.G FE
86960B-AQ-5	SVENSKA HANDELSBANKEN AB	D	09/07/2021	MATURITY	XXX	6,540,000	6,540,000	6,511,094	6,535,895		4,105		4,105		6,540,000				122,625	09/07/2021	1.C FE
892331-AN-9	TOYOTA MOTOR CORP.	D	07/01/2021	PERSHING & COMPANY	XXX	2,082,200	2,000,000	2,000,000							2,000,000		82,200	82,200	13,253	03/25/2031	1.E FE
92857W-BJ-8	VODAFONE GROUP PLC	D	07/20/2021	MERRILL LYNCH PIERCE	XXX	1,118,700	1,000,000	990,290	993,553		742		742		994,296		124,404	124,404	26,469	05/30/2025	2.B FE
961214-DA-8	WESTPAC BANKING CORP.	D	08/19/2021	MATURITY	XXX	1,000,000	1,000,000	999,290	999,906		94		94		1,000,000				20,000	08/19/2021	1.D FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						501,176,909	469,365,388	472,184,056	418,565,128		(242,479)		(242,479)		470,770,481		28,858,648	28,858,648	12,290,358	XXX	XXX
Bonds - Hybrid Securities																					
Bonds - Parent, Subsidiaries, and Affiliates																					
Bonds - SVO Identified Funds																					
Bonds - Unaffiliated Bank Loans																					
8399997 - Bonds - Subtotals - Bonds - Part 4						1,172,417,215	1,112,140,485	1,124,386,708	939,166,938		(1,945,927)		(1,945,927)		1,116,377,693		54,491,742	54,491,742	23,563,858	XXX	XXX
8399999 - Bonds - Subtotals - Bonds						1,172,417,215	1,112,140,485	1,124,386,708	939,166,938		(1,945,927)		(1,945,927)		1,116,377,693		54,491,742	54,491,742	23,563,858	XXX	XXX
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred																					
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred																					
Preferred Stocks - Parent, Subsidiaries and Affiliates Perpetual Preferred																					
Preferred Stocks - Parent, Subsidiaries and Affiliates Redeemable Preferred																					
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																					
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other																					
Common Stocks - Parent, Subsidiaries, and Affiliates Publicly Traded																					
Common Stocks - Parent, Subsidiaries and Affiliates Other																					
Common Stock - Mutual Funds																					
Common Stocks - Unit Investment Trusts																					
Common Stocks - Closed-End Funds																					
9999999 Totals						1,172,417,215	XXX	1,124,386,708	939,166,938		(1,945,927)		(1,945,927)		1,116,377,693		54,491,742	54,491,742	23,563,858	XXX	XXX

EO5.11

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DB - Part E

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Citizens Property Insurance Corporation

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Open Depositories								
PLA Master - 6637	Wells Fargo - Jax, FL							XXX
AP Cash Operating - 6747	Wells Fargo - Jax, FL							XXX
PLA Payroll - 5644	Wells Fargo - Jax, FL							XXX
Agent Contract Fees - 5201	Wells Fargo - Jax, FL							XXX
GW PLA Depository - 8940	Wells Fargo - Jax, FL							XXX
Self-Funded Health Insurance Plan - 0266	Wells Fargo - Jax, FL							XXX
GW PLA Depository Return Items - 6484	Wells Fargo - Jax, FL							XXX
GW PLA Return Premium - 8932	Wells Fargo - Jax, FL							XXX
ePas Return Premium - 6967	Wells Fargo - Jax, FL							XXX
GW PLA Commissions - 8957	Wells Fargo - Jax, FL							XXX
PLA Field Claims - 7186	Wells Fargo - Jax, FL							XXX
Wells Fargo ePas Commissions - 7076	Wells Fargo - Jax, FL							XXX
GW PLA Indemnity - 8339	Wells Fargo - Jax, FL				(358)	(358)		XXX
Wells Fargo ePas Claims - 6857	Wells Fargo - Jax, FL							XXX
Wells Fargo Block Policy - 3556	Wells Fargo - Jax, FL							XXX
GW PLA LAE - 8347	Wells Fargo - Jax, FL							XXX
PLA BC Dep Rtn Items - 7331	JP Morgan Chase Bank				63,710	38,314	40,869	XXX
PLA BC Return Premium - 5638	JP Morgan Chase Bank				(8,427,729)	(8,769,787)	(9,595,546)	XXX
Flexible Spending - 8016	JP Morgan Chase Bank				(4)	(4)		XXX
Blocked Policy - 0852	JP Morgan Chase Bank							XXX
Payroll - 1058	JP Morgan Chase Bank				1,313	1,313	851	XXX
PLA Agent Contract - 1363	JP Morgan Chase Bank				1,889	10,702	4,289	XXX
PLA Master - 1975	JP Morgan Chase Bank				36,271,996	19,192,159	17,892,841	XXX
PLA Operating - 3385	JP Morgan Chase Bank				(1,291,412)	(480,920)	(1,438,775)	XXX
PLA Field Claims - 5257	JP Morgan Chase Bank							XXX
PLA BC Depository - 2126	JP Morgan Chase Bank				5,813,137	3,096,199	2,649,134	XXX
BC Commissions - 6693	JP Morgan Chase Bank				(332,893)	(356,080)	(342,856)	XXX
Self-Funded Health Ins Plan - 7758	JP Morgan Chase Bank						1,520	XXX
PLA CC Indemnity - 8715	JP Morgan Chase Bank				(52,206,414)	(49,006,642)	(47,157,433)	XXX
PLA CC LAE - 0257	JP Morgan Chase Bank				(2,021,130)	(3,038,690)	(2,810,362)	XXX
PLA EPAS Return Premium - 1776	JP Morgan Chase Bank				(32,346)	(20,970)	(13,025)	XXX
CLA Master - 5678	Wells Fargo - Jax, FL							XXX
GW CLA Depository - 8908	Wells Fargo - Jax, FL							XXX
GW CLA Depository Return Items - 8221	Wells Fargo - Jax, FL							XXX
CLA Return Premium - 8890	Wells Fargo - Jax, FL							XXX
GW CLA Indemnity - 2258	Wells Fargo - Jax, FL							XXX
GW CLA LAE - 2266	Wells Fargo - Jax, FL							XXX
CLA Master - 0050	JP Morgan Chase Bank				4,958,331	6,312,326	6,693,268	XXX
CLA BC Return Premium - 8626	JP Morgan Chase Bank				(13,367)	(15,209)	(12,489)	XXX
CLA BC Depository - 0761	JP Morgan Chase Bank				78,403	58,014	37,179	XXX
CLA CC Indemnity - 0936	JP Morgan Chase Bank				(234,681)	(80,500)	(677,834)	XXX
CLA CC LAE - 1207	JP Morgan Chase Bank				(7,143)	(28,714)	(13,321)	XXX
CLA BC Dep Rtn Items - 5596	JP Morgan Chase Bank							XXX
Coastal Master - 0195	Wells Fargo - Jax, FL							XXX
Flexible Spending - 2997	Wells Fargo - Jax, FL							XXX
GW Coastal Depository - 8924	Wells Fargo - Jax, FL				(50)	(50)	(50)	XXX
Coastal ePas Premium Depository - 2708	Wells Fargo - Jax, FL							XXX
GW Coastal Depository Return Items - 8239	Wells Fargo - Jax, FL				(8)	(8)		XXX
GW Coastal Return Premium - 8916	Wells Fargo - Jax, FL							XXX
Coastal ePas Return Premium - 3448	Wells Fargo - Jax, FL							XXX
Coastal General Disbursements - 6731	Wells Fargo - Jax, FL				53	53	53	XXX
GW Coastal Indemnity - 2274	Wells Fargo - Jax, FL							XXX
Coastal ePas Claims - 2711	Wells Fargo - Jax, FL							XXX
Coastal Field Claims - 2685	Wells Fargo - Jax, FL							XXX
ePas Field Claims - 7186	Wells Fargo - Jax, FL							XXX
GW Coastal LAE - 2282	Wells Fargo - Jax, FL							XXX
FSLSO Assessment Lockbox - 1456	Wells Fargo - Jax, FL							XXX
FSLSO Assessment Lockbox Sweep - 1456	Wells Fargo - Jax, FL							XXX
CST Field Claims - 6198	JP Morgan Chase Bank							XXX
CST EPAS Return Premium - 6560	JP Morgan Chase Bank				(13,466)	(9,913)	(7,272)	XXX
CST Master - 6891	JP Morgan Chase Bank				26,171,204	17,031,253	24,300,036	XXX
CST BC Return Premium - 7618	JP Morgan Chase Bank				(4,176,395)	(4,484,170)	(4,433,139)	XXX
CST BC Depository - 1667	JP Morgan Chase Bank				3,763,701	1,421,420	1,134,831	XXX
CST CC Indemnity - 1980	JP Morgan Chase Bank				(15,916,066)	(12,896,618)	(11,638,699)	XXX
CST CC LAE - 2186	JP Morgan Chase Bank				(466,589)	(657,640)	(632,034)	XXX
CST BC Dep Rtn Items - 2657	JP Morgan Chase Bank				27,354	24,362	15,360	XXX
21684L7G1	COOPERATIEVE RABOBANK UA/NY NL 09/	0.145	370		3,500,014	1,000,001		XXX
BANK OF NEW YORK	K MEL				230,237	256,853	823,691	XXX
0199998	Deposits in depositories that do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories	XXX	XXX					XXX
0199999	Total Open Depositories	XXX	XXX	370	(4,258,708)	(31,403,303)	(25,178,915)	XXX
0399999	Total Cash on Deposit	XXX	XXX	370	(4,258,708)	(31,403,303)	(25,178,915)	XXX
0499999	Cash in Company's Office	XXX	XXX	XXX				XXX
0599999	Total	XXX	XXX	370	(4,258,708)	(31,403,303)	(25,178,915)	XXX

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Citizens Property Insurance Corporation

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
Bonds - U.S. Governments - Issuer Obligations								
XXX	UNITED STATES TREASURY BILL		07/19/2021		10/07/2021	52,354,623		4,853
XXX	UNITED STATES TREASURY BILL		07/30/2021		10/28/2021	22,999,293		1,650
XXX	UNITED STATES TREASURY BILL		09/30/2021		12/23/2021	29,998,617		17
0199999	Bonds - U.S. Governments - Issuer Obligations					105,352,532		6,520
Bonds - U.S. Governments - Residential Mortgage-Backed Securities								
Bonds - U.S. Governments - Commercial Mortgage-Backed Securities								
Bonds - U.S. Governments - Other Loan-Backed and Structured Securities								
0599999	Bonds - U.S. Governments - Subtotals - U.S. Government Bonds					105,352,532		6,520
Bonds - All Other Governments - Issuer Obligations								
Bonds - All Other Governments - Residential Mortgage-Backed Securities								
Bonds - All Other Governments - Commercial Mortgage-Backed Securities								
Bonds - All Other Governments - Other Loan-Backed and Structured Securities								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities								
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations								
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities								
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities								
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities								
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Governments and Their Political Subdivisions - Issuer Obligations								
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities								
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities								
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities								
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations								
Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities								
Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities								
Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities								
Bonds - Hybrid Securities - Issuer Obligations								
Bonds - Hybrid Securities - Residential Mortgage-Backed Securities								
Bonds - Hybrid Securities - Commercial Mortgage-Backed Securities								
Bonds - Hybrid Securities - Other Loan-Backed and Structured Securities								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Issuer Obligations								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Residential Mortgage-Backed Securities								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Commercial Mortgage-Backed Securities								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Other Loan-Backed and Structured Securities								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Affiliated Bank Loans - Issued								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Affiliated Bank Loans - Acquired								
Bonds - SV0 Identified Funds - Exchange Traded Funds - as Identified by the SV0								
Bonds - SV0 Identified Funds - Bond Mutual Funds - as Identified by the SV0								
Bonds - Unaffiliated Bank Loans - Unaffiliated Bank Loans - Issued								
Bonds - Unaffiliated Bank Loans - Unaffiliated Bank Loans - Acquired								
7699999	Bonds - Total Bonds - Subtotals - Issuer Obligations					105,352,532		6,520
8399999	Bonds - Total Bonds - Subtotals - Bonds					105,352,532		6,520
Sweep Accounts								
Exempt Money Market Mutual Funds - as Identified by SV0								
262006-20-8	DREYFUS GOVT CASH MGMT-I		09/30/2021		XXX	193,375,065	5,772	5,863
8599999	Exempt Money Market Mutual Funds - as Identified by SV0					193,375,065	5,772	5,863
All Other Money Market Mutual Funds								
09248U-61-9	BLCKRCK LO FD TMPFND-INST		09/27/2021		XXX	69,232,318	2,325	3,841
26188J-70-1	DREYFUS CASH MANAGEMENT-PREF		05/05/2021	0.037	XXX			31
31846V-62-5	FIRST AM INST PRM OBLIG-Z		09/20/2021		XXX	181,040,000		301
38141W-23-2	GLDMN SCHS FIN SQ MMKT-FST		09/27/2021		XXX	168,234,034	11,045	10,346
38141W-27-3	GLDMN SCHS FIN SQ GV-FST		09/30/2021		XXX	83,191,214	1,625	5,595
4812A0-36-7	JPM PRIME MMKT-CAPITAL		09/27/2021		XXX	200,099,174	11,210	101,026
61747C-71-5	MSILF PRIME PORTFOLIO-INST		09/20/2021		XXX	199,488,562	9,696	88,538
761056-37-3	RESERVE PRIMARY FUND		11/03/2008		XXX			159

P&C MERGER/HISTORY FORM

	1 2020
1. Bonds (Assets C3 L1 2020 Annual).....	
2. Subtotals, cash and invested assets (Assets C3 L12 2020 Annual).....	
3. Total Assets (Assets C3 L28 2020 Annual).....	
4. Total Liabilities (Liabilities C1 L26 2020 Annual).....	
5. Total Liabilities and Surplus (Liabilities C1 L38 2020 Annual).....	
6. Net Underwriting Gain/Loss (Statement of Income C1 L8 2020 Annual).....	
7. Net Investment Income Gain/Loss (Statement of Income C1 L11 2020 Annual).....	
8. Net Income (Statement of Income C1 L20 2020 Annual).....	
9. Surplus as Regards Policyholders (Statement of Income C1 L39 2020 Annual)	