

QUARTERLY STATEMENT

OF THE

Citizens Property Insurance Corporation

OF

Tallahassee

IN THE STATE OF

Florida

TO THE

INSURANCE DEPARTMENT

OF THE

STATE OF Florida

AS OF

MARCH 31, 2022

2022

PROPERTY AND CASUALTY

2022



PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2022
OF THE CONDITION AND AFFAIRS OF THE

Citizens Property Insurance Corporation

| | | | | | | |
|---------------------------------------|--|----------------|---|--------------------------------|----------------------|-------------------|
| NAIC Group Code | <u>00000</u> | <u>00000</u> | NAIC Company Code | <u>10064</u> | Employer's ID Number | <u>59-3164851</u> |
| | (Current Period) | (Prior Period) | | | | |
| Organized under the Laws of | <u>Florida</u> | | State of Domicile or Port of Entry | <u>Florida</u> | | |
| Country of Domicile | <u>United States</u> | | | | | |
| Incorporated/Organized | <u>01/21/1993</u> | | Commenced Business | <u>01/21/1993</u> | | |
| Statutory Home Office | <u>2101 Maryland Circle</u> | | <u>Tallahassee, FL, US 32303-1001</u> | | | |
| | (Street and Number) | | (City or Town, State, Country and Zip Code) | | | |
| Main Administrative Office | <u>2101 Maryland Circle</u> | | <u>Tallahassee, FL, US 32303-1001</u> | <u>850-513-3700</u> | | |
| | (Street and Number) | | (City or Town, State, Country and Zip Code) | (Area Code) (Telephone Number) | | |
| Mail Address | <u>2101 Maryland Circle</u> | | <u>Tallahassee, FL, US 32303-1001</u> | | | |
| | (Street and Number or P.O. Box) | | (City or Town, State, Country and Zip Code) | | | |
| Primary Location of Books and Records | <u>2101 Maryland Circle</u> | | <u>Tallahassee, FL, US 32303-1001</u> | <u>850-513-3892</u> | | |
| | (Street and Number) | | (City or Town, State, Country and Zip Code) | (Area Code) (Telephone Number) | | |
| Internet Web Site Address | <u>www.citizensfia.com</u> | | | | | |
| Statutory Statement Contact | <u>Andrew Woodward CPA</u> | | <u>850-513-3892</u> | | | |
| | (Name) | | (Area Code) (Telephone Number) (Extension) | | | |
| | <u>andrew.woodward@citizensfia.com</u> | | <u>850-513-3905</u> | | | |
| | (E-Mail Address) | | (Fax Number) | | | |

OFFICERS

| Name | Title | Name | Title |
|---------------------|---|------------------------------|--------------------------------|
| <u>Barry Gilway</u> | <u>President/CEO and Executive Director</u> | <u>Jennifer Montero, CPA</u> | <u>Chief Financial Officer</u> |
| <u>Kelly Booten</u> | <u>Chief Operating Officer</u> | | |

OTHER OFFICERS

| DIRECTORS OR TRUSTEES | | | |
|--------------------------------|---------------------------|--------------------|------------------------|
| <u>Carlos Beruff, Chairman</u> | <u>Jason Butts #</u> | <u>Marc Dunbar</u> | <u>Lazaro Fields</u> |
| <u>Jill Hasner</u> | <u>Reynolds Henderson</u> | <u>Erin Knight</u> | <u>Nelson Telemaco</u> |
| <u>M. Scott Thomas</u> | | | |

State of FLORIDA
County of LEON

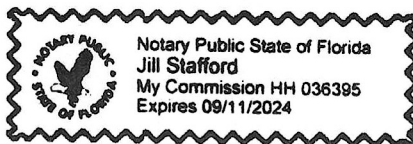
The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Barry J. Gilway Jennifer Montero Kelly Booten
Barry Gilway Kelly Booten
President/CEO and Executive Director Chief Operating Officer

Subscribed and sworn to before me this 10 day of May

Jill Stafford

- a. Is this an original filing? Yes [X] No []
- b. If no:
1. State the amendment number _____
 2. Date filed _____
 3. Number of pages attached _____



STATEMENT AS OF MARCH 31, 2022 OF THE Citizens Property Insurance Corporation

ASSETS

| | Current Statement Date | | | 4 December 31 Prior Year Net Admitted Assets |
|---|------------------------|-------------------------|---|---|
| | 1 Assets | 2 Nonadmitted Assets | 3 Net Admitted Assets (Cols. 1 - 2) | |
| 1. Bonds | 8,275,480,331 | | 8,275,480,331 | 7,714,920,088 |
| 2. Stocks: | | | | |
| 2.1 Preferred stocks | | | | |
| 2.2 Common stocks | | | | |
| 3. Mortgage loans on real estate: | | | | |
| 3.1 First liens | | | | |
| 3.2 Other than first liens | | | | |
| 4. Real estate: | | | | |
| 4.1 Properties occupied by the company (less \$ encumbrances) | | | | |
| 4.2 Properties held for the production of income (less \$ encumbrances) | | | | |
| 4.3 Properties held for sale (less \$ encumbrances) | | | | |
| 5. Cash (\$(23,447,618)), cash equivalents (\$789,845,450) and short-term investments (\$400,775,413) | 1,167,173,245 | | 1,167,173,245 | 1,397,070,282 |
| 6. Contract loans (including \$ premium notes) | | | | |
| 7. Derivatives | | | | |
| 8. Other invested assets | | | | |
| 9. Receivables for securities | 4,885,168 | | 4,885,168 | |
| 10. Securities lending reinvested collateral assets | | | | |
| 11. Aggregate write-ins for invested assets | | | | |
| 12. Subtotals, cash and invested assets (Lines 1 to 11) | 9,447,538,744 | | 9,447,538,744 | 9,111,990,370 |
| 13. Title plants less \$ charged off (for Title insurers only) | | | | |
| 14. Investment income due and accrued | 49,558,621 | | 49,558,621 | 48,248,349 |
| 15. Premiums and considerations: | | | | |
| 15.1 Uncollected premiums and agents' balances in the course of collection | 142,288,169 | 2,971,202 | 139,316,967 | 135,686,167 |
| 15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums) | | | | |
| 15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$) | | | | |
| 16. Reinsurance: | | | | |
| 16.1 Amounts recoverable from reinsurers | 57,859,676 | | 57,859,676 | 55,502,466 |
| 16.2 Funds held by or deposited with reinsured companies | | | | |
| 16.3 Other amounts receivable under reinsurance contracts | 106,903 | | 106,903 | 87,955 |
| 17. Amounts receivable relating to uninsured plans | | | | |
| 18.1 Current federal and foreign income tax recoverable and interest thereon | | | | |
| 18.2 Net deferred tax asset | | | | |
| 19. Guaranty funds receivable or on deposit | | | | |
| 20. Electronic data processing equipment and software | 194,314 | 33,353 | 160,960 | 205,458 |
| 21. Furniture and equipment, including health care delivery assets (\$) | 420,175 | 420,175 | | |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates | | | | |
| 23. Receivables from parent, subsidiaries and affiliates | 49,639 | | 49,639 | 30,845 |
| 24. Health care (\$) and other amounts receivable | | | | |
| 25. Aggregate write-ins for other-than-invested assets | 5,839,554 | 9,746,315 | (3,906,761) | 344 |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) | 9,703,855,793 | 13,171,045 | 9,690,684,748 | 9,351,751,954 |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts | | | | |
| 28. Total (Lines 26 and 27) | 9,703,855,793 | 13,171,045 | 9,690,684,748 | 9,351,751,954 |
| DETAILS OF WRITE-INS | | | | |
| 1101. | | | | |
| 1102. | | | | |
| 1103. | | | | |
| 1198. Summary of remaining write-ins for Line 11 from overflow page | | | | |
| 1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above) | | | | |
| 2501. LEASEHOLD IMPROVEMENTS | 75,335 | 75,335 | | |
| 2502. OTHER ASSETS NONADMITTED | 9,670,979 | 9,670,979 | | |
| 2503. ASSESSMENTS RECOVERABLE | (3,906,761) | | (3,906,761) | 344 |
| 2598. Summary of remaining write-ins for Line 25 from overflow page | | | | |
| 2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) | 5,839,554 | 9,746,315 | (3,906,761) | 344 |

STATEMENT AS OF MARCH 31, 2022 OF THE Citizens Property Insurance Corporation

LIABILITIES, SURPLUS AND OTHER FUNDS

| | 1 Current Statement Date | 2 December 31, Prior Year |
|--|--------------------------------|---------------------------------|
| 1. Losses (current accident year \$117,116,227) | 609,858,150 | 583,147,590 |
| 2. Reinsurance payable on paid losses and loss adjustment expenses | | |
| 3. Loss adjustment expenses | 432,570,865 | 424,429,300 |
| 4. Commissions payable, contingent commissions and other similar charges | 18,293,558 | 13,445,528 |
| 5. Other expenses (excluding taxes, licenses and fees) | 51,518,705 | 40,681,261 |
| 6. Taxes, licenses and fees (excluding federal and foreign income taxes) | 7,852,741 | 449,096 |
| 7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses)) | | |
| 7.2 Net deferred tax liability | | |
| 8. Borrowed money \$449,519,362 and interest thereon \$7,227,834 | 456,747,196 | 452,852,790 |
| 9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$5,678,930 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act) | 1,058,230,260 | 977,275,760 |
| 10. Advance premium | 67,686,323 | 30,764,882 |
| 11. Dividends declared and unpaid: | | |
| 11.1 Stockholders | | |
| 11.2 Policyholders | | |
| 12. Ceded reinsurance premiums payable (net of ceding commissions) | 64,659,805 | 120,959,027 |
| 13. Funds held by company under reinsurance treaties | 117,836 | 117,836 |
| 14. Amounts withheld or retained by company for account of others | 141,280,124 | 141,587,638 |
| 15. Remittances and items not allocated | 12,148,118 | 9,332,188 |
| 16. Provision for reinsurance (including \$ certified) | 147,623 | 147,623 |
| 17. Net adjustments in assets and liabilities due to foreign exchange rates | | |
| 18. Drafts outstanding | | |
| 19. Payable to parent, subsidiaries and affiliates | | |
| 20. Derivatives | | |
| 21. Payable for securities | 38,449,528 | 13,987,402 |
| 22. Payable for securities lending | | |
| 23. Liability for amounts held under uninsured plans | | |
| 24. Capital notes \$ and interest thereon \$ | | |
| 25. Aggregate write-ins for liabilities | 16,763,723 | 16,066,182 |
| 26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) | 2,976,324,554 | 2,825,244,103 |
| 27. Protected cell liabilities | | |
| 28. Total liabilities (Lines 26 and 27) | 2,976,324,554 | 2,825,244,103 |
| 29. Aggregate write-ins for special surplus funds | | |
| 30. Common capital stock | | |
| 31. Preferred capital stock | | |
| 32. Aggregate write-ins for other than special surplus funds | | |
| 33. Surplus notes | | |
| 34. Gross paid in and contributed surplus | | |
| 35. Unassigned funds (surplus) | 6,714,360,194 | 6,526,507,851 |
| 36. Less treasury stock, at cost: | | |
| 36.1 shares common (value included in Line 30 \$) | | |
| 36.2 shares preferred (value included in Line 31 \$) | | |
| 37. Surplus as regards policyholders (Lines 29 to 35, less 36) | 6,714,360,194 | 6,526,507,851 |
| 38. Totals (Page 2, Line 28, Col. 3) | 9,690,684,748 | 9,351,751,954 |
| DETAILS OF WRITE-INS | | |
| 2501. ESCHEAT FUNDS | 18,431,605 | 17,734,065 |
| 2502. RETROACTIVE REINSURANCE RESERVES | (1,667,883) | (1,667,883) |
| 2503. | | |
| 2598. Summary of remaining write-ins for Line 25 from overflow page | | |
| 2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) | 16,763,723 | 16,066,182 |
| 2901. | | |
| 2902. | | |
| 2903. | | |
| 2998. Summary of remaining write-ins for Line 29 from overflow page | | |
| 2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above) | | |
| 3201. | | |
| 3202. | | |
| 3203. | | |
| 3298. Summary of remaining write-ins for Line 32 from overflow page | | |
| 3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above) | | |

STATEMENT AS OF MARCH 31, 2022 OF THE Citizens Property Insurance Corporation

STATEMENT OF INCOME

| | 1 Current Year to Date | 2 Prior Year to Date | 3 Prior Year Ended December 31 |
|---|------------------------------|----------------------------|--------------------------------------|
| UNDERWRITING INCOME | | | |
| 1. Premiums earned: | | | |
| 1.1 Direct (written \$ 553,521,209) | 468,584,875 | 301,483,943 | 1,470,826,109 |
| 1.2 Assumed (written \$) | | | |
| 1.3 Ceded (written \$ 5,936,511) | 1,954,677 | 3,895,020 | 461,706,337 |
| 1.4 Net (written \$ 547,584,698) | 466,630,198 | 297,588,923 | 1,009,119,771 |
| DEDUCTIONS: | | | |
| 2. Losses incurred (current accident year \$ 147,299,556): | | | |
| 2.1 Direct | 147,247,905 | 153,360,738 | 593,322,132 |
| 2.2 Assumed | | | |
| 2.3 Ceded | (119,383) | (116,079) | 62,530,091 |
| 2.4 Net | 147,367,288 | 153,476,817 | 530,792,041 |
| 3. Loss adjustment expenses incurred | 77,893,347 | 67,825,586 | 343,353,894 |
| 4. Other underwriting expenses incurred | 94,435,901 | 66,312,990 | 301,489,359 |
| 5. Aggregate write-ins for underwriting deductions | | | |
| 6. Total underwriting deductions (Lines 2 through 5) | 319,696,536 | 287,615,392 | 1,175,635,294 |
| 7. Net income of protected cells | | | |
| 8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7) | 146,933,662 | 9,973,531 | (166,515,523) |
| INVESTMENT INCOME | | | |
| 9. Net investment income earned | 41,683,748 | 38,603,097 | 158,184,677 |
| 10. Net realized capital gains (losses) less capital gains tax of \$ | (1,439,707) | 10,211,194 | 80,572,294 |
| 11. Net investment gain (loss) (Lines 9 + 10) | 40,244,041 | 48,814,291 | 238,756,971 |
| OTHER INCOME | | | |
| 12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 1,405,176 amount charged off \$ (1,287,580)) | 117,596 | 97,970 | 3,782,741 |
| 13. Finance and service charges not included in premiums | 797,639 | 630,989 | 3,051,582 |
| 14. Aggregate write-ins for miscellaneous income | 5,900 | 29,260 | 1,052,249 |
| 15. Total other income (Lines 12 through 14) | 921,135 | 758,219 | 7,886,572 |
| 16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15) | 188,098,838 | 59,546,040 | 80,128,019 |
| 17. Dividends to policyholders | | | |
| 18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17) | 188,098,838 | 59,546,040 | 80,128,019 |
| 19. Federal and foreign income taxes incurred | | | |
| 20. Net income (Line 18 minus Line 19)(to Line 22) | 188,098,838 | 59,546,040 | 80,128,019 |
| CAPITAL AND SURPLUS ACCOUNT | | | |
| 21. Surplus as regards policyholders, December 31 prior year | 6,526,507,851 | 6,441,805,891 | 6,441,805,891 |
| 22. Net income (from Line 20) | 188,098,838 | 59,546,040 | 80,128,019 |
| 23. Net transfers (to) from Protected Cell accounts | | | |
| 24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ | (39,094) | 357,022 | 281,622 |
| 25. Change in net unrealized foreign exchange capital gain (loss) | | | |
| 26. Change in net deferred income tax | | | |
| 27. Change in nonadmitted assets | (207,401) | 2,408,185 | 3,897,276 |
| 28. Change in provision for reinsurance | | | (127,788) |
| 29. Change in surplus notes | | | |
| 30. Surplus (contributed to) withdrawn from protected cells | | | |
| 31. Cumulative effect of changes in accounting principles | | | |
| 32. Capital changes: | | | |
| 32.1 Paid in | | | |
| 32.2 Transferred from surplus (Stock Dividend) | | | |
| 32.3 Transferred to surplus | | | |
| 33. Surplus adjustments: | | | |
| 33.1 Paid in | | | |
| 33.2 Transferred to capital (Stock Dividend) | | | |
| 33.3 Transferred from capital | | | |
| 34. Net remittances from or (to) Home Office | | | |
| 35. Dividends to stockholders | | | |
| 36. Change in treasury stock | | | |
| 37. Aggregate write-ins for gains and losses in surplus | | | 522,831 |
| 38. Change in surplus as regards policyholders (Lines 22 through 37) | 187,852,343 | 62,311,248 | 84,701,960 |
| 39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38) | 6,714,360,194 | 6,504,117,139 | 6,526,507,851 |
| DETAILS OF WRITE-INS | | | |
| 0501. | | | |
| 0502. | | | |
| 0503. | | | |
| 0598. Summary of remaining write-ins for Line 5 from overflow page | | | |
| 0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above) | | | |
| 1401. OTHER INCOME/(EXPENSE) | 5,705 | 29,260 | 766,342 |
| 1402. GAIN/(LOSS) FIXED ASSET DISPOSAL | 195 | | 285,907 |
| 1403. | | | |
| 1498. Summary of remaining write-ins for Line 14 from overflow page | | | |
| 1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above) | 5,900 | 29,260 | 1,052,249 |
| 3701. OVERFUNDED PLAN ASSET | | | 522,831 |
| 3702. | | | |
| 3703. | | | |
| 3798. Summary of remaining write-ins for Line 37 from overflow page | | | |
| 3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above) | | | 522,831 |

STATEMENT AS OF MARCH 31, 2022 OF THE Citizens Property Insurance Corporation

CASH FLOW

| | 1 Current Year To Date | 2 Prior Year To Date | 3 Prior Year Ended December 31 |
|---|------------------------------|----------------------------|--------------------------------------|
| Cash from Operations | | | |
| 1. Premiums collected net of reinsurance..... | 527,862,985 | 351,843,181 | 1,422,076,344 |
| 2. Net investment income | 50,164,199 | 57,468,596 | 183,232,092 |
| 3. Miscellaneous income | 944,616 | 738,317 | 6,694,608 |
| 4. Total (Lines 1 to 3) | 578,971,801 | 410,050,094 | 1,612,003,044 |
| 5. Benefit and loss related payments | 120,099,871 | 65,324,123 | 373,525,063 |
| 6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts..... | | | |
| 7. Commissions, expenses paid and aggregate write-ins for deductions | 144,283,523 | 112,280,707 | 540,101,904 |
| 8. Dividends paid to policyholders | | | |
| 9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)..... | | | |
| 10. Total (Lines 5 through 9) | 264,383,394 | 177,604,829 | 913,626,967 |
| 11. Net cash from operations (Line 4 minus Line 10) | 314,588,407 | 232,445,265 | 698,376,077 |
| Cash from Investments | | | |
| 12. Proceeds from investments sold, matured or repaid: | | | |
| 12.1 Bonds | 496,197,132 | 612,732,015 | 3,279,599,101 |
| 12.2 Stocks | | | |
| 12.3 Mortgage loans | | | |
| 12.4 Real estate | | | |
| 12.5 Other invested assets | | | |
| 12.6 Net gains or (losses) on cash, cash equivalents and short-term investments | (86,414) | (3,851) | 2,343,500 |
| 12.7 Miscellaneous proceeds | (4,885,168) | (2,949,183) | |
| 12.8 Total investment proceeds (Lines 12.1 to 12.7) | 491,225,550 | 609,778,981 | 3,281,942,601 |
| 13. Cost of investments acquired (long-term only): | | | |
| 13.1 Bonds | 1,061,804,289 | 546,514,253 | 2,842,189,480 |
| 13.2 Stocks | | | |
| 13.3 Mortgage loans | | | |
| 13.4 Real estate | | | |
| 13.5 Other invested assets | | | |
| 13.6 Miscellaneous applications | (22,259,429) | (63,150,195) | 5,959,286 |
| 13.7 Total investments acquired (Lines 13.1 to 13.6) | 1,039,544,860 | 483,364,058 | 2,848,148,766 |
| 14. Net increase (or decrease) in contract loans and premium notes | | | |
| 15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) | (548,319,310) | 126,414,923 | 433,793,835 |
| Cash from Financing and Miscellaneous Sources | | | |
| 16. Cash provided (applied): | | | |
| 16.1 Surplus notes, capital notes | | | |
| 16.2 Capital and paid in surplus, less treasury stock..... | | | |
| 16.3 Borrowed funds | | | (385,000,000) |
| 16.4 Net deposits on deposit-type contracts and other insurance liabilities | | | |
| 16.5 Dividends to stockholders | | | |
| 16.6 Other cash provided (applied)..... | 3,833,866 | 98,367 | 281,701 |
| 17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)..... | 3,833,866 | 98,367 | (384,718,299) |
| RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS | | | |
| 18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) | (229,897,038) | 358,958,555 | 747,451,613 |
| 19. Cash, cash equivalents and short-term investments: | | | |
| 19.1 Beginning of year..... | 1,397,070,282 | 649,618,669 | 649,618,669 |
| 19.2 End of period (Line 18 plus Line 19.1) | 1,167,173,245 | 1,008,577,224 | 1,397,070,282 |

NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying financial statements of Citizens Property Insurance Corporation (Citizens or the Company) have been prepared in accordance with accounting practices prescribed or permitted by the Florida Office of Insurance Regulation (the Office).

Although Citizens does not have a certificate of authority, the accompanying financial statements have been prepared in accordance with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the Office.

Differences between Florida prescribed practices and NAIC statutory accounting practices (NAIC SAP) which affect the Company are prescribed in F.S. 625.305. This statute provides limitations on the admission of invested assets classified as medium to lower quality obligations by the Securities Valuation Office (SVO) as a percentage of total admitted assets, among other limitations not applicable to the Company. The effect of the prescribed practice on policyholders' surplus is provided below.

| Description | SSAP # | F/S Page | F/S Line # | 2022 | 2021 |
|---|--------|----------|------------|----------------|---------------|
| 1. Net income (loss), state basis | XXX | XXX | XXX | \$ 188,098,838 | \$ 80,128,019 |
| 2. Effect of state prescribed practices | | | | - | - |
| 3. Effect of state permitted practices | | | | - | - |
| 4. Net income (loss), NAIC SAP basis | XXX | XXX | XXX | \$ 188,098,838 | \$ 80,128,019 |

| Description | SSAP # | F/S Page | F/S Line # | 2022 | 2021 |
|--|--------|----------|------------|------------------|------------------|
| 5. Policyholders' surplus, state basis | XXX | XXX | XXX | \$ 6,714,360,194 | \$ 6,526,507,851 |
| 6. Effect of state prescribed practices | | | | - | - |
| F.S. 625.305(4)d. Non-Admitted Invested Assets | A-001 | 2 | 12 | - | - |
| 7. Policyholders' surplus, NAIC SAP basis | XXX | XXX | XXX | \$ 6,714,360,194 | \$ 6,526,507,851 |

B. Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the amounts reported in these financial statements and notes. Actual results could differ from these estimates.

C. Accounting Policies

2. Investment grade long-term bonds (issuer obligations) are reported at amortized cost. Amortized cost is computed using the interest method (scientific). Non-investment grade securities with NAIC designations of 3 through 6 are stated at the lower of amortized cost or fair value, with a corresponding charge to surplus for the unrealized loss recognized.

6. Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair value, based upon the NAIC designation assigned. The retrospective adjustment method is used to value all securities except for interest only securities where the yield has become negative, which are valued using the prospective method.

No other significant changes.

D. Going Concern

Based upon the Company's Plan of Operation and role within the Florida insurance market, management does not have substantial doubt about the Company's ability to continue as a going concern.

Note 2 - Accounting Changes and Correction of Errors

Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 3 – Business Combinations and Goodwill

- A. Statutory Purchase Method – Not applicable.
- B. Statutory Merger – Not applicable.
- C. Writedowns for Impairment of Investments in Affiliates – Not applicable.

Note 4 – Discontinued Operations

Not applicable.

Note 5 – Investments

- A. Mortgage Loans – Not applicable.
- B. Debt Restructuring – Not applicable.
- C. Reverse Mortgages – Not applicable.
- D. Loan Backed Securities
 - 1. Prepayment assumptions for asset-backed securities were obtained from broker dealer survey values or internal estimates.
 - 2. Citizens did not recognize any other-than-temporary-impairments (OTTI) on loan-backed securities due to its intent to sell or an inability or lack of intent to retain the investment in the security for a time sufficient to recover the amortized cost through the quarter ended March 31, 2022.
 - 3. Citizens did not recognize any other-than-temporary-impairments (OTTI) on loan-backed securities due to the present value of cash flows being less than the amortized cost basis through the quarter ended March 31, 2022.
 - 4. Loan-backed and structured securities in unrealized loss positions as of March 31, 2022, stratified by length of time continuously in these unrealized loss positions, are as follows:

| | | |
|----|---|----------------|
| a. | Aggregate amount of unrealized loss | |
| 1. | Less than twelve months | \$ 8,323,237 |
| 2. | Twelve months or longer | \$ 3,776,128 |
| b. | Aggregate fair value of securities with unrealized loss | |
| 1. | Less than twelve months | \$ 284,149,805 |
| 2. | Twelve months or longer | \$ 30,375,562 |
 - 5. Citizens undertook a thorough analysis of all loan-backed and structured securities in an unrealized loss position to determine if any other-than-temporary impairment should be recognized through the quarter ended March 31, 2022. Declines in market value of invested assets are continually evaluated to determine whether these declines are temporary or other-than-temporary in nature. In making this determination, the Company monitors external impairment indicators such as issuer credit ratings as well as the extent and duration of the related declines and internal impairment indicators such as the Company’s intent and ability with respect to retention of the impaired securities. These indicators are obtained from both third-party valuation services and internal analyses performed by the Company. No such other-than-temporary declines in market value have been recognized in the reporting period as these declines are primarily attributable to changes in overall interest rates in addition to credit spread fluctuations and increased liquidity discounts. It is possible that Citizens could recognize other-than-temporary impairments in the future on some of the securities, if future events, information and the passage of time cause it to conclude that declines in value are other-than-temporary.
- E. Repurchase Agreements and/or Securities Lending Transactions – Not applicable.
- F. Repurchase Agreements Accounted for as Secured Borrowing – Not Applicable.

NOTES TO FINANCIAL STATEMENTS

G. Reverse Repurchase Agreements Accounted for as Secured Borrowing – Not Applicable.

H. Repurchase Agreements Accounted for a Sale – Not Applicable.

I. Reverse Repurchase Agreements Accounted for a Sale – Not Applicable.

J. Writedowns for Impairments of Real Estate, Real Estate Sales, Retail Land Sales Operations and Real Estate with Participating Mortgage Loan Features – Not Applicable.

K. Low Income Housing Tax Credits – Not Applicable.

L. Restricted Assets

(1) Restricted assets (including pledged) summarized by restricted asset category:

| Restricted Asset Category | Gross Restricted | | | | | | | Percentage | | |
|--|--|--|---|------------------|-----------------------|---------------------------------|------------|--|----------------------------------|--|
| | Current Year | | | | | | | Total Current Year Admitted Restricted | Gross Restricted to Total Assets | Admitted Restricted to Total Admitted Assets |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | | | |
| Total General Account (G/A) | G/A Supporting Protected Cell Restricted Assets (a) Total Protected Cell Restricted Assets | Total Protected Cell Restricted Assets | Protected Cell Assets Supporting G/A Activity (b) | Total (1 plus 3) | Total From Prior Year | Increase/(Decrease) (5 minus 6) | | | | |
| a. Subject to contractual obligation for which liability is not shown | | | | | - | | - | - | - | - |
| b. Collateral held under security lending arrangements | | | | | - | | - | - | - | - |
| c. Subject to repurchase agreements | | | | | - | | - | - | - | - |
| d. Subject to reverse repurchase agreements | | | | | - | | - | - | - | - |
| e. Subject to dollar repurchase agreements | | | | | - | | - | - | - | - |
| f. Subject to dollar reverse repurchase agreements | | | | | - | | - | - | - | - |
| g. Placed under option contracts | | | | | - | | - | - | - | - |
| h. Letter stock or securities restricted as to sale - excluding FHLB capital stock | | | | | - | | - | - | - | - |
| i. FHLB capital stock | | | | | - | | - | - | - | - |
| j. On deposit with states | | | | | - | | - | - | - | - |
| k. On deposit with other regulatory bodies | | | | | - | | - | - | - | - |
| l. Pledged as collateral to FHLB including assets backing funding | | | | | - | | - | - | - | - |
| m. Pledged as collateral not captured in other categories | 178,464,679 | | | | 178,464,679 | 118,998,053 | 59,466,626 | 178,464,679 | 1.84% | 1.84% |
| n. Other restricted assets | - | | | | - | - | - | - | 0.00% | 0.00% |
| o. Total restricted assets | 178,464,679 | | | | 178,464,679 | 118,998,053 | 59,466,626 | 178,464,679 | 1.84% | 1.84% |

(2) Detail of assets pledged as collateral not captured in other categories (reported on line m above):

| Collateral Agreement | Gross Restricted | | | | | | | Percentage | | |
|-----------------------------|--|--|---|------------------|-----------------------|---------------------------------|------------|--|----------------------------------|--|
| | Current Year | | | | | | | Total Current Year Admitted Restricted | Gross Restricted to Total Assets | Admitted Restricted to Total Admitted Assets |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | | | |
| Total General Account (G/A) | G/A Supporting Protected Cell Restricted Assets (a) Total Protected Cell Restricted Assets | Total Protected Cell Restricted Assets | Protected Cell Assets Supporting G/A Activity (b) | Total (1 plus 3) | Total From Prior Year | Increase/(Decrease) (5 minus 6) | | | | |
| Debt service reserves | 178,464,679 | | | | 178,464,679 | 118,998,053 | 59,466,626 | 178,464,679 | 1.84% | 1.84% |
| Total | 178,464,679 | | | | 178,464,679 | 118,998,053 | 59,466,626 | 178,464,679 | 1.84% | 1.84% |

(3) Detail of other restricted assets (reported on line n above):

| Collateral Agreement | Gross Restricted | | | | | | | Percentage | | |
|-----------------------------|--|--|---|------------------|-----------------------|---------------------------------|---|--|----------------------------------|--|
| | Current Year | | | | | | | Total Current Year Admitted Restricted | Gross Restricted to Total Assets | Admitted Restricted to Total Admitted Assets |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | | | |
| Total General Account (G/A) | G/A Supporting Protected Cell Restricted Assets (a) Total Protected Cell Restricted Assets | Total Protected Cell Restricted Assets | Protected Cell Assets Supporting G/A Activity (b) | Total (1 plus 3) | Total From Prior Year | Increase/(Decrease) (5 minus 6) | | | | |
| | | | | | | | | | 0.00% | 0.00% |
| Total | | | | | | | | | 0.00% | 0.00% |

(4) Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

| Collateral Assets | 1 | 2 | 3 | 4 |
|--|-------------------------------------|------------|--|---------------------------------------|
| | Book/Adjusted Carrying Value (BACV) | Fair Value | % of BACV to Total Assets (Admitted and Nonadmitted) * | % of BACV to Total Admitted Assets ** |
| a. Cash | \$ | \$ | % | % |
| b. Schedule D, Part 1 | | | % | % |
| c. Schedule D, Part 2, Sec. 1 | | | % | % |
| d. Schedule D, Part 2, Sec. 2 | | | % | % |
| e. Schedule B | | | % | % |
| f. Schedule A | | NONE | % | % |
| g. Schedule BA, Part 1 | | | % | % |
| h. Schedule DL, Part 1 | | | % | % |
| i. Other | | | % | % |
| j. Total Collateral Assets (a+b+c+d+e+f+g+h+i) | \$ | \$ | % | % |

M. Working Capital Finance Investments – Not applicable.

N. Offsetting and Netting of Assets and Liabilities – Not applicable.

NOTES TO FINANCIAL STATEMENTS

O. 5GI Securities – Not applicable.

P. Short Sales

- (1) Unsettled Short Sale Transactions (Outstanding as of Reporting Date)
Not applicable.
- (2) Settled Short Sale Transactions
Not applicable.

Q. Prepayment Penalty and Acceleration Fees

The Company had thirty-five securities called during the year, fifteen of which included prepayment penalties or acceleration fees totaling \$2,110,167.

| | General Account |
|---|-----------------|
| 1.) Number of CUSIPs | 15 |
| 2.) Aggregate Amount of Investment Income | 2,110,167 |

R. Share of Cash Pool by Asset Type – Not applicable.

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

- A. Detail for Those Greater than 10% of Admitted Assets – Not applicable.
- B. Write-downs for Impairment of Joint Ventures, Partnerships and LLCs – Not applicable.

Note 7 – Investment Income

A. Accrued Investment Income

The Company does not admit investment income due and accrued if amounts are over 90 days past due.

B. Amounts Non-admitted – Not applicable.

Note 8 – Derivative Instruments

Not applicable.

Note 9 – Income Taxes

No significant changes.

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

Citizens Property Insurance Corporation (Citizens) was established on August 1, 2002, pursuant to Section 627.351(6), Florida Statutes (the Act), to provide certain residential and non-residential property insurance coverage to qualified risks in the State of Florida under circumstances specified in the Act. This legislation was enacted such that property insurance be provided through Citizens to applicants who are in good faith entitled to procure insurance through the voluntary market but are unable to do so. Citizens results from a combination of the Florida Residential Property and Casualty Joint Underwriting Association (FRPCJUA) and the Florida Windstorm Underwriting Association (FWUA). The FRPCJUA was renamed Citizens and the FWUA’s rights, obligations, assets, liabilities and all insurance policies were transferred to Citizens. Unlike private insurers offering coverage through the admitted market, Citizens is not required to obtain or to hold a certificate of authority issued by the Florida Department of Financial Services, Office of Insurance Regulation (the Office). Likewise, Citizens is not subject to Risk-Based Capital (RBC) requirements or required to have a pledged deposit on file with the State of Florida. For purposes of its tax-exempt status, Citizens is considered a political subdivision and an integral part of the State of Florida. As such, Citizens’ operations may be affected by the legislative process.

NOTES TO FINANCIAL STATEMENTS

Citizens operates pursuant to a Plan of Operation (the Plan), under the Act, approved by the Financial Services Commission (the Commission) of the State of Florida. The Commission is composed of the Governor, the Chief Financial Officer, the Attorney General and the Commissioner of Agriculture of the State of Florida.

Citizens is supervised by a Board of Governors (the Board) which consists of nine individuals who reside in the State of Florida. The Governor appoints three members, and the Chief Financial Officer, the President of the Senate and the Speaker of the House of Representatives each appoint two members of the Board. At least one member appointed by each appointing officer must have a demonstrated expertise in the insurance industry. The Chief Financial Officer designates one of the appointees as the Board's chair. All Board members serve at the pleasure of their appointing officers.

Citizens' President and Chief Executive Officer (Executive Director) and senior managers are engaged by and serve at the pleasure of the Board. The Executive Director is subject to confirmation by the Florida Senate. Pursuant to the Act, all revenues, expenses, assets and liabilities of Citizens shall remain divided into three separate accounts: the Personal Lines Account, the Commercial Lines Account and the Coastal Account (collectively, the Accounts).

- A. Nature of Relationships – Not applicable.
- B. Detail of Transactions Greater than ½% of Admitted Assets – Not applicable.
- C. Change in Terms of Intercompany Arrangements – Not applicable.
- D. Amounts Due to or From Related Parties

As of March 31, 2022 and 2021 Citizens reported amounts due from the Florida Market Assistance Plan (FMAP) of \$49,639 and \$36,024, respectively. Balances due from FMAP relate to operating expenses funded initially by Citizens and subsequently recouped through regular invoicing.

- E. Guarantees or Undertakings for Related Parties – Not applicable.
- F. Management, Service Contracts, Cost Sharing Arrangements

FMAP is an entity related to Citizens through the maintenance of a service level agreement. Citizens maintains FMAP's database and computer systems, prepares necessary reports, and provides accounting and other financial services, office space and all other services deemed necessary to carry out FMAP's statutory purpose. Costs incurred for these expenses are reimbursed quarterly to Citizens. Section 627.3515, Florida Statutes provides that FMAP shall be funded through payments from Citizens and annual assessments of residential property insurers. Citizens funds any deficit incurred by FMAP in performing its statutory purpose if the annual assessments are insufficient to cover such costs.

- G. Nature of Relationships that Could Affect Operations – Not applicable.
- H. Amount Deducted for Investment in Upstream Company – Not applicable.
- I. Detail of Investments in Affiliates Greater than 10% of Admitted Assets – Not applicable.
- J. Writedowns for Impairment of Investments in Affiliates – Not applicable.
- K. Foreign Insurance Subsidiary Valued Using CARVM – Not applicable.
- L. Downstream Holding Company Valued Using Look-Through Method – Not applicable.
- M. All SCA Investments – Not applicable.
- N. Investment in Insurance SCAs – Not applicable.
- O. SCA or SSAP 48 Entity Loss Tracking – Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 11 – Debt

A. Debt consists of the following obligations as of the end of the current quarter:

The following exhibit provides a summary of remaining debt obligations as well as a summary of interest paid through the quarter ended March 31, 2022.

| Bond Issue | Issuance Date | Face Value | Carrying Value | Stated | Effective Interest Rate | Current Year Interest Paid |
|--|---------------|----------------------|----------------------|-----------------|-------------------------|----------------------------|
| | | | | Interest Rate | | |
| Series 2012A-1 Senior Secured Bonds (Pre-event PLA/CLA) | 21-Jun-12 | \$160,000,000 | \$160,313,425 | 4.000% - 5.000% | 3.400% - 3.770% | \$0 |
| Series 2015A-1 Senior Secured Bonds (Pre-event Coastal) | 2-Jun-15 | \$275,000,000 | \$289,205,937 | 4.000% - 5.000% | 2.100% - 3.200% | \$0 |
| Totals | | \$435,000,000 | \$449,519,362 | | | \$0 |

All bonds are secured by pledged revenues which consist of monies and investments held in accounts established under the trust indenture, proceeds from any regular and/or emergency assessments and/or reimbursements received from the FHCF.

Interest expense incurred through the quarter ended March 31, 2022 was \$3,894,406, net of bond premium accretion and bond discount amortization.

As of March 31, 2022, scheduled bond maturities at par value are as follows (in thousands):

| | <i>Series 2012A-1 PLA-CLA Bonds</i> | <i>Series 2015A-1 through 2015A- 2 Coastal Bonds</i> | <i>Total</i> |
|-------|---|--|------------------|
| 2022 | 160,000 | - | 160,000 |
| 2023 | - | - | - |
| After | - | 275,000 | 275,000 |
| | <u>\$160,000</u> | <u>\$275,000</u> | <u>\$435,000</u> |

B. Funding Agreements with Federal Home Loan Bank (FHLB) – Not applicable.

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plans

No significant changes.

B-D. Description of Investment Policies, Fair Value of Plan Assets, and Rate of Return Assumptions

No significant changes.

E. Defined Contribution Plans

No significant changes.

F. Multiemployer Plans – Not applicable.

G. Consolidated/Holding Company Plans – Not applicable.

NOTES TO FINANCIAL STATEMENTS

H. Postemployment Benefits and Compensated Absences

No significant changes.

I. Impact of Medicare Modernization Act on Postretirement Benefits – Not applicable.

Note 13 – Capital and Surplus, Shareholders’ Dividend Restrictions and Quasi-Reorganizations

No significant changes.

Note 14 – Contingencies

1. Contingent Commitments – Not applicable.

2. Guaranty Fund and Other Assessments – No significant changes.

C. Gain Contingencies – Not applicable.

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits– Not applicable.

E. Product Warranties – Not applicable.

F. Joint and Several Liabilities – Not applicable.

G. All Other Contingencies

Citizens is involved in certain litigation and disputes incidental to its operations. In the opinion of management, after consultation with legal counsel, there are substantial defenses to such litigation and disputes and any ultimate liability, in excess of reserves resulting there from, will not have a material adverse effect on the financial condition or results of operations of Citizens.

Note 15 - Leases

A. Lessee Leasing Arrangements - No significant changes.

B. Lessor Leasing Arrangements – Not applicable.

Note 16 – Information About Financial Instruments With Off-Balance Sheet Risk and Financial instruments with Concentrations of Credit Risk.

1. Face or Contracts Amounts – Not applicable.

2. Nature and Terms – Not applicable.

3. Exposure to Credit-related Losses – Not applicable.

4. Collateral Policy – No significant changes.

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales – Not applicable.

B. Transfers and Servicing of Financial Assets – Not applicable.

C. Wash Sales – Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 18 – Gain or Loss from Uninsured Plans and Uninsured Portion of Partially Insured Plans

- A. Administrative Services Only (ASO) Plans – Not applicable.
- B. Administrative Services Contract (ASC) Plans – Not applicable.
- C. Medicare or Similarly Structured Cost Based Reimbursement Contracts – Not applicable.

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant changes.

Note 20 – Fair Value Measurements

- A. Inputs Used for Assets and Liabilities Measured at Fair Value

1. Fair Value Measurements at Reporting Date

The Company has categorized its assets and liabilities that are measured at fair value into the three-level fair value hierarchy as reflected in the table below. The three-level fair value hierarchy is based on the degree of subjectivity inherent in the valuation method by which fair value was determined. The three levels are defined as follows.

Level 1 – Quoted Prices in Active Markets for Identical Assets and Liabilities: The estimated fair value of these items were based on quoted prices in active markets and are thus classified as Level 1.

Level 2 – Significant Other Observable Inputs: This category, for items measured at fair value on a recurring basis, includes bonds which are not exchange-traded. The estimated fair values of these items were determined by independent pricing services using observable inputs.

Level 3 – Significant Unobservable Inputs: The Company has no assets or liabilities measured at fair value in this category. At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between Levels 1 and 2. This policy also applies to transfers into or out of Level 3. During the current reporting period, no such transfers occurred.

2. Fair Value Measurements in Level 3 of the Fair Value Hierarchy

The Company has no assets or liabilities measured at fair value in the Level 3 category.

| Description | Level 1 | Level 2 | Level 3 | Total | Net Asset Value (NAV) Included in Level 2 |
|---|-----------------------|---------------------|---------|-----------------------|---|
| a. Assets on balance sheet at fair value | | | | | |
| Bonds - (D1) | | - | | - | |
| Total bonds | - | - | - | - | - |
| Short Term - (DA1) | | | | | |
| Total Short Term | - | - | - | - | - |
| Cash Equivalents (E2) | | | | | |
| Money-market mutual funds | 665,294,369.66 | 1,634,479.20 | | 666,928,848.86 | |
| Total Cash Equivalents | 665,294,369.66 | 1,634,479.20 | | 666,928,848.86 | |
| Total assets on balance sheet at Fair Value | 665,294,369.66 | 1,634,479.20 | - | 666,928,848.86 | - |

3. Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

NOTES TO FINANCIAL STATEMENTS

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

Bonds carried at fair value categorized as Level 2 are valued using the market approach. The estimated fair values of some of these items were determined by independent pricing services and relevant market data observable inputs. Others were based on broker quotes from markets which were not considered actively traded. Some valuations were determined to be Level 2 valuations as quoted market prices for similar instruments in an active market were utilized. This was accomplished by the use of matrix pricing. Matrix pricing takes quoted prices of bonds with similar features and applies analytic methods to determine the fair value of bonds held. Features that are inputs into the analysis include duration, credit quality, tax status and call and sinking fund features.

5. Derivative Fair Values – Not applicable.

B. Other Fair Value Disclosures – Not applicable.

C. Fair Values for All Financial Instruments by Levels 1, 2 and 3

The following table reflects the admitted values and estimated aggregate fair values of all admitted assets and liabilities that are financial instruments at March 31, 2022. The estimated fair values are categorized into the three-level fair value hierarchy as described below.

| | | Aggregate Fair Value | Admitted Assets | Level 1 | Level 2 | Level 3 | Not Practicable (Carrying Value) |
|-------------------------------|------------------------------------|-------------------------|-----------------------|----------------------|-----------------------|-------------|-------------------------------------|
| Financial assets: | | | | | | | |
| | Bonds | \$ 7,961,951,965 | \$ 8,275,480,331 | \$ 1,573,211,207 | \$ 6,388,740,758 | \$ - | |
| | Short-term investments | 400,641,759 | 400,775,413 | 387,056,461 | 13,585,298 | - | |
| | Cash and cash equivalents | 766,397,832 | 766,397,832 | 764,763,352 | 1,634,479 | - | |
| | Investment income due and accrued | 49,558,621 | 49,558,621 | | 49,558,621 | - | |
| | Total financial assets | 9,178,550,177 | 9,492,212,197 | 2,725,031,020 | 6,453,519,156 | - | - |
| Financial liabilities: | | | | | | | |
| | Bonds payable | 470,515,195 | 449,519,362 | - | 470,515,195 | - | - |
| | Interest payable | 7,227,834 | 7,227,834 | - | 7,227,834 | - | - |
| | Total financial liabilities | \$ 477,743,029 | \$ 456,747,196 | \$ - | \$ 477,743,029 | \$ - | \$ - |

D. Reasons Not Practical to Estimate Fair Values – Not applicable.

E. Instruments Measured at Net Asset Value (NAV) – Not applicable

Note 21 – Other Items

- A. Unusual or Infrequent Items – Not applicable.
- B. Troubled Debt Restructuring for Debtors – Not applicable.
- C. Other Disclosures – No significant changes.
- D. Business Interruption Insurance Recoveries – Not applicable.
- E. State Transferable Tax Credits – Not applicable.
- F. Subprime Mortgage Related Risk Exposure – Not applicable.

NOTES TO FINANCIAL STATEMENTS

G. Proceeds from Issuance of Insurance-Linked Securities –

| | Number of Outstanding ILS Contracts | Aggregate Maximum Proceeds |
|---------------------------------------|--|-------------------------------|
| Management of Risk Related to: | | |
| (1) Directly-Written Insurance Risks | | |
| a. ILS Contracts as Issuer | - | \$ - |
| b. ILS Contracts as Ceding Insurer | 4 | 1,060,000,000 |
| c. ILS Contracts as Counterparty | - | - |
| (2) Assumed Insurance Risks | | |
| a. ILS Contracts as Issuer | - | \$ - |
| b. ILS Contracts as Ceding Insurer | - | - |
| c. ILS Contracts as Counterparty | - | - |

H. The Amount That Could Be Realized on Life Insurance Where Reporting Entity Is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy – Not applicable.

Note 22 - Events Subsequent

Subsequent events have been considered through May 13, 2022, the date of issuance of these statutory financial statements. There were no events occurring subsequent to the end of the quarter that merited recognition or disclosure in these statements.

Note 23 – Reinsurance

A. Unsecured Reinsurance Recoverables

Citizens does not have an unsecured aggregate reinsurance recoverable for paid and unpaid losses, loss adjustment expenses and unearned premiums from any individual reinsurer that exceeds 3% of policyholders' surplus.

B. Reinsurance Recoverables in Dispute

Citizens does not have reinsurance recoverables in dispute for paid losses and loss adjustment expenses that exceed 5% of policyholders' surplus from an individual reinsurer or exceed 10% of policyholders' surplus in aggregate.

C. Reinsurance Assumed and Ceded and Protected Cells

None of the Company's reinsurance arrangements provide for commissions, contingent commissions, sliding scale adjustments, other profit commissions or other similar provisions.

D. Uncollectible Reinsurance – Not applicable.

E. Commutation of Ceded Reinsurance – Not applicable.

F. Retroactive Reinsurance – Not applicable.

G. Reinsurance Accounted for as a Deposit – Not applicable.

H. Run-off Agreements – Not applicable.

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation – Not applicable.

J. Reinsurance Agreements Qualifying for Reinsurance Aggregation – Not applicable.

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

A. Method Used to Estimate – Not applicable.

B. Method Used to Record – Not applicable.

NOTES TO FINANCIAL STATEMENTS

- C. Amount and Percent of Net Retrospective Premiums – Not applicable.
- D. Medical Loss Ratio Rebates – Not applicable.
- E. Calculation of Nonadmitted Accrued Retrospective Premiums – Not applicable.
- F. Risk Sharing Provisions of the Affordable Care Act – Not applicable.
 - 1. Did the reporting entity write accident and health insurance premium that is subject to the Affordable Care Act risk-sharing provisions – No
 - 2. Impact of Risk-Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year:

| a. Permanent ACA Risk Adjustment Program | | AMOUNT |
|--|---|-------------|
| Assets | | |
| 1. | Premium adjustments receivable due to ACA Risk Adjustment | |
| Liabilities | | |
| 2. | Risk adjustment user fees payable for ACA Risk Adjustment | |
| 3. | Premium adjustments payable due to ACA Risk Adjustment | |
| Operations (Revenue & Expenses) | | |
| 4. | Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment | |
| 5. | Reported in expenses as ACA Risk Adjustment user fees (incurred/paid) | |
| b. Transitional ACA Reinsurance Program | | |
| Assets | | NONE |
| 1. | Amounts recoverable for claims paid due to ACA Reinsurance | |
| 2. | Amounts recoverable for claims unpaid due to ACA Reinsurance (contra liability) | |
| 3. | Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance | |
| Liabilities | | |
| 4. | Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premium | |
| 5. | Ceded reinsurance premiums payable due to ACA Reinsurance | |
| 6. | Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance | |
| Operations (Revenue & Expenses) | | |
| 7. | Ceded reinsurance premiums due to ACA Reinsurance | |
| 8. | Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments | |
| 9. | ACA Reinsurance contributions – not reported as ceded premium | |
| c. Temporary ACA Risk Corridors Program | | |
| Assets | | |
| 1. | Accrued retrospective premium due to ACA Risk Corridors | |
| Liabilities | | |
| 2. | Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors | |
| Operations (Revenue & Expenses) | | |
| 3. | Effect of ACA Risk Corridors on net premium income (paid/received) | |
| 4. | Effect of ACA Risk Corridors on change in reserves for rate credits | |

- 3. Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance:

| | Accrued During the Prior Year on Business Written Before December 31 of the Prior Year | | Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year | | Differences | | Adjustments | | Unsettled Balances as of the Reporting Date | |
|--|--|-----------|--|-----------|---|---|------------------------|------------------------|--|--|
| | 1 | 2 | 3 | 4 | Prior Year Accrued Less Payments (Col. 1-3) | Prior Year Accrued Less Payments (Col. 2-4) | To Prior Year Balances | To Prior Year Balances | Cumulative Balance from Prior Years (Col. 1-3+7) | Cumulative Balance from Prior Years (Col. 2-4+8) |
| | Receivable | (Payable) | Receivable | (Payable) | 5 | 6 | 7 | 8 | 9 | 10 |
| a. Permanent ACA Risk Adjustment Program | | | | | | | | | | |
| 1. Premium adjustments receivable | | | | | | | | | A | |
| 2. Premium adjustments (payable) | | | | | | | | | B | |
| 3. Subtotal ACA Permanent Risk Adjustment Program | | | | | | | | | | |
| b. Transitional ACA Reinsurance Program | | | | | | | | | | |
| 1. Amounts recoverable for claims paid | | | | | | | | | C | |
| 2. Amounts recoverable for claims unpaid (contra liability) | | | | | | | | | D | |
| 3. Amounts receivable relating to uninsured plans | | | | | | | | | E | |
| 4. Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premiums | | | | | | | | | F | |
| 5. Ceded reinsurance premiums payable | | | | | | | | | G | |
| 6. Liability for amounts held under uninsured plans | | | | | | | | | H | |
| 7. Subtotal ACA Transitional Reinsurance Program | | | | | | | | | | |
| c. Temporary ACA Risk Corridors Program | | | | | | | | | | |
| 1. Accrued retrospective premium | | | | | | | | | I | |
| 2. Reserve for rate credits or policy experience rating refunds | | | | | | | | | J | |
| 3. Subtotal ACA Risk Corridors Program | | | | | | | | | | |
| d. Total for ACA Risk Sharing Provisions | | | | | | | | | | |

NOTES TO FINANCIAL STATEMENTS

4. Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year:

| | | Accrued During the Prior Year on Business Written Before December 31 of the Prior Year | | Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year | | Differences | | Adjustments | | Unsettled Balances as of the Reporting Date | | |
|----|--|--|-----------|--|-----------|---|---|------------------------|------------------------|--|--|-----------|
| | | | | | | Prior Year Accrued Less Payments (Col. 1-3) | Prior Year Accrued Less Payments (Col. 2-4) | To Prior Year Balances | To Prior Year Balances | Cumulative Balance from Prior Years (Col. 1-3+7) | Cumulative Balance from Prior Years (Col. 2-4+8) | |
| | | | | | | 5 | 6 | 7 | 8 | 9 | 10 | |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Ref | 9 | 10 |
| | | Receivable | (Payable) | Receivable | (Payable) | Receivable | (Payable) | Receivable | (Payable) | | Receivable | (Payable) |
| a. | 2014 | | | | | | | | | | | |
| | 1. Accrued retrospective premium | | | | | | | | | A | \$ | |
| | 2. Reserve for rate credits for policy experience rating refunds | | | | | | | | | B | | |
| b. | 2015 | | | | | | | | | | | |
| | 1. Accrued retrospective premium | \$ | | | | | | | | C | \$ | |
| | 2. Reserve for rate credits for policy experience rating refunds | | | | | | | | | D | | |
| | | | | | | | | | | | | NONE |
| c. | 2016 | | | | | | | | | | | |
| | 1. Accrued retrospective premium | \$ | | | | | | | | E | \$ | |
| | 2. Reserve for rate credits or policy experience rating refunds | | | | | | | | | F | | |
| d. | Total for Risk Corridors | \$ | | | | | | | | | \$ | |

5. ACA Risk Corridors Receivable as of Reporting Date:

| Risk Corridors Program Year | 1 Estimated Amount to be Filed or Final Amount Filed with CMS | 2 Non-Accrued Amounts for Impairment or Other Reasons | 3 Amounts Received from CMS | 4 Asset Balance (Gross of Non-Admissions) (1-2-3) | 5 Non-Admitted Amount | 6 Net Admitted Asset (4-5) |
|-----------------------------|--|--|--------------------------------|--|--------------------------|-------------------------------|
| a. 2014 | \$ | \$ | \$ | \$ | \$ | \$ |
| b. 2015 | \$ | \$ | \$ | \$ | \$ | \$ |
| c. 2016 | \$ | \$ | \$ | \$ | \$ | \$ |
| d. Total (a+b+c) | \$ | \$ | \$ | \$ | \$ | \$ |

Note 25 – Changes in Incurred Losses and Loss Adjustment Expenses

- A. The estimated cost of loss and loss adjustment expenses attributable to insured events of prior years’ increased by approximately \$20.0 million, net of reinsurance, during the quarter ended March 31, 2022. Increases or decreases of this nature occur as a result of claim settlements during the current year, and as additional information is received regarding individual claims, causing changes from the original estimates of the cost of these claims.

| (000’s omitted) Lines of Business | Current Calendar Year Losses and LAE Incurred | | | Current Loss Year Losses and LAE Incurred | Shortage (Redundancy) |
|--------------------------------------|---|------------------|-------------------|---|-----------------------|
| | Losses Incurred | LAE Incurred | Totals | | |
| Homeowners | \$ 118,916 | \$ 66,612 | \$ 185,528 | \$ 167,591 | \$ 17,937 |
| Fire and Allied Lines | \$ 28,451 | \$ 11,281 | 39,732 | 37,661 | 2,071 |
| Totals | \$ 147,367 | \$ 77,893 | \$ 225,260 | \$ 205,252 | \$ 20,008 |

- B. Significant Changes in Reserving Methodologies and Assumptions – Not Applicable

Note 26 – Intercompany Pooling Arrangements

Not applicable.

Note 27 – Structured Settlements

Not applicable.

Note 28 – Health Care Receivables

Not applicable.

Note 29 – Participating Policies

Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 30 – Premium Deficiency Reserves

Not applicable.

Note 31 – High Deductibles

Not applicable.

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable.

Note 33 – Asbestos and Environmental Reserves

Not applicable.

Note 34 – Subscriber Savings Accounts

Not applicable.

Note 35 – Multiple Peril Crop Insurance

Not applicable.

Note 36 – Financial Guaranty Insurance

Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes No
- 1.2 If yes, has the report been filed with the domiciliary state? Yes No
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes No
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes No
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes No
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes No
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes No
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

| 1 Name of Entity | 2 NAIC Company Code | 3 State of Domicile |
|---------------------|------------------------|------------------------|
| | | |

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes No NA
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).
- 6.4 By what department or departments?
.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes No NA
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes No NA
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes No
- 7.2 If yes, give full information:
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes No
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes No
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

| 1 Affiliate Name | 2 Location (City, State) | 3 FRB | 4 OCC | 5 FDIC | 6 SEC |
|---------------------|--------------------------------|----------|----------|-----------|----------|
| | | | | | |

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes No

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$

13. Amount of real estate and mortgages held in short-term investments: \$

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No

14.2 If yes, please complete the following:

| | 1 Prior Year-End Book/Adjusted Carrying Value | 2 Current Quarter Book/Adjusted Carrying Value |
|--|--|---|
| 14.21 Bonds | \$ | \$ |
| 14.22 Preferred Stock | \$ | \$ |
| 14.23 Common Stock | \$ | \$ |
| 14.24 Short-Term Investments | \$ | \$ |
| 14.25 Mortgage Loans on Real Estate | \$ | \$ |
| 14.26 All Other | \$ | \$ |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ | \$ |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ | \$ |

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No NA

If no, attach a description with this statement.

16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$

16.3 Total payable for securities lending reported on the liability page \$

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes No

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

| 1 Name of Custodian(s) | 2 Custodian Address |
|---------------------------|--|
| BNY Mellon Bank, N.A..... | One Mellon Center, 500 Grant Street, Suite 1315 Pittsburgh, PA 15258..... |

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

| 1 Name(s) | 2 Location(s) | 3 Complete Explanation(s) |
|--------------|------------------|------------------------------|
| | | |

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes No

17.4 If yes, give full and complete information relating thereto:

STATEMENT AS OF MARCH 31, 2022 OF THE Citizens Property Insurance Corporation

GENERAL INTERROGATORIES

| 1 Old Custodian | 2 New Custodian | 3 Date of Change | 4 Reason |
|--------------------|--------------------|---------------------|-------------|
| | | | |

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

| 1 Name of Firm or Individual | 2 Affiliation |
|--|------------------|
| Federated Investment Counseling..... | U..... |
| Goldman Sachs Asset Management LP..... | U..... |
| Hartford Investment Management..... | U..... |
| Macquarie Investment Management..... | U..... |
| Insight North America..... | U..... |
| New England Asset Management..... | U..... |
| Northern Trust Global Investment Services..... | U..... |
| RBC Global Asset Management, Inc..... | U..... |
| UBS Global Asset Management..... | U..... |
| Wellington Management..... | U..... |
| Raymond James & Associates, Inc..... | U..... |
| Jennifer Montero..... | I..... |
| Jonathan Norfleet..... | I..... |
| Long Yang..... | I..... |
| Joshua Bruce..... | I..... |

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?

Yes [X] No []

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?

Yes [X] No []

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

| 1 Central Registration Depository Number | 2 Name of Firm or Individual | 3 Legal Entity Identifier (LEI) | 4 Registered With | 5 Investment Management Agreement (IMA) Filed |
|---|--|------------------------------------|----------------------|--|
| 105325..... | Federated Investment Counseling..... | 801-34611..... | SEC..... | NO..... |
| 107738..... | Goldman Sachs Asset Management LP..... | 801-37591..... | SEC..... | NO..... |
| 106699..... | Hartford Investment Management..... | 801-53542..... | SEC..... | NO..... |
| 105390..... | Macquarie Investment Management..... | 801-32108..... | SEC..... | NO..... |
| 105764..... | Insight North America..... | 801-19785..... | SEC..... | NO..... |
| 105900..... | New England Asset Management..... | 801-22445..... | SEC..... | NO..... |
| 105780..... | Northern Trust Global Investment Services..... | 801-33358..... | SEC..... | NO..... |
| 107173..... | RBC Global Asset Management, Inc..... | 801-20303..... | SEC..... | NO..... |
| 106838..... | UBS Global Asset Management..... | 801-34910..... | SEC..... | NO..... |
| 106595..... | Wellington Management..... | 801-15908..... | SEC..... | NO..... |
| 705..... | Raymond James & Associates, Inc..... | 801-10418..... | SEC..... | NO..... |

STATEMENT AS OF MARCH 31, 2022 OF THE Citizens Property Insurance Corporation

GENERAL INTERROGATORIES

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No []
18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or
a. PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities?..... Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
c. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
Has the reporting entity self-designated PLGI securities?..... Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?..... Yes [] No [X]

STATEMENT AS OF MARCH 31, 2022 OF THE Citizens Property Insurance Corporation

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date – Allocated by States and Territories

| States, etc. | 1 Active Status (a) | Direct Premiums Written | | Direct Losses Paid (Deducting Salvage) | | Direct Losses Unpaid | |
|---|------------------------|---------------------------|-------------------------|--|-------------------------|---------------------------|-------------------------|
| | | 2 Current Year To Date | 3 Prior Year To Date | 4 Current Year To Date | 5 Prior Year To Date | 6 Current Year To Date | 7 Prior Year To Date |
| 1. Alabama | AL | N | | | | | |
| 2. Alaska | AK | N | | | | | |
| 3. Arizona | AZ | N | | | | | |
| 4. Arkansas | AR | N | | | | | |
| 5. California | CA | N | | | | | |
| 6. Colorado | CO | N | | | | | |
| 7. Connecticut | CT | N | | | | | |
| 8. Delaware | DE | N | | | | | |
| 9. Dist. Columbia | DC | N | | | | | |
| 10. Florida | FL | L | 553,521,209 | 339,470,624 | 144,784,835 | 126,710,201 | 716,922,858 |
| 11. Georgia | GA | N | | | | | |
| 12. Hawaii | HI | N | | | | | |
| 13. Idaho | ID | N | | | | | |
| 14. Illinois | IL | N | | | | | |
| 15. Indiana | IN | N | | | | | |
| 16. Iowa | IA | N | | | | | |
| 17. Kansas | KS | N | | | | | |
| 18. Kentucky | KY | N | | | | | |
| 19. Louisiana | LA | N | | | | | |
| 20. Maine | ME | N | | | | | |
| 21. Maryland | MD | N | | | | | |
| 22. Massachusetts | MA | N | | | | | |
| 23. Michigan | MI | N | | | | | |
| 24. Minnesota | MN | N | | | | | |
| 25. Mississippi | MS | N | | | | | |
| 26. Missouri | MO | N | | | | | |
| 27. Montana | MT | N | | | | | |
| 28. Nebraska | NE | N | | | | | |
| 29. Nevada | NV | N | | | | | |
| 30. New Hampshire | NH | N | | | | | |
| 31. New Jersey | NJ | N | | | | | |
| 32. New Mexico | NM | N | | | | | |
| 33. New York | NY | N | | | | | |
| 34. No. Carolina | NC | N | | | | | |
| 35. No. Dakota | ND | N | | | | | |
| 36. Ohio | OH | N | | | | | |
| 37. Oklahoma | OK | N | | | | | |
| 38. Oregon | OR | N | | | | | |
| 39. Pennsylvania | PA | N | | | | | |
| 40. Rhode Island | RI | N | | | | | |
| 41. So. Carolina | SC | N | | | | | |
| 42. So. Dakota | SD | N | | | | | |
| 43. Tennessee | TN | N | | | | | |
| 44. Texas | TX | N | | | | | |
| 45. Utah | UT | N | | | | | |
| 46. Vermont | VT | N | | | | | |
| 47. Virginia | VA | N | | | | | |
| 48. Washington | WA | N | | | | | |
| 49. West Virginia | WV | N | | | | | |
| 50. Wisconsin | WI | N | | | | | |
| 51. Wyoming | WY | N | | | | | |
| 52. American Samoa | AS | N | | | | | |
| 53. Guam | GU | N | | | | | |
| 54. Puerto Rico | PR | N | | | | | |
| 55. U.S. Virgin Islands | VI | N | | | | | |
| 56. Northern Mariana Islands | MP | N | | | | | |
| 57. Canada | CAN | N | | | | | |
| 58. Aggregate Other Alien | OT | XXX | | | | | |
| 59. Totals | XXX | | 553,521,209 | 339,470,624 | 144,784,835 | 126,710,201 | 716,922,858 |
| DETAILS OF WRITE-INS | | | | | | | |
| 58001. | XXX | | | | | | |
| 58002. | XXX | | | | | | |
| 58003. | XXX | | | | | | |
| 58998. Summary of remaining write-ins for Line 58 from overflow page. | XXX | | | | | | |
| 58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above) | XXX | | | | | | |

(a) Active Status Counts

L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG 1 R – Registered – Non-domiciled RRGs
 E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI) Q – Qualified – Qualified or accredited reinsurer
 D – Domestic Surplus Lines Insurer (DSLII) – Reporting entities authorized to write surplus lines in the state of domicile N – None of the above – Not allowed to write business in the state56

Schedule Y - Part 1

NONE

Schedule Y - Part 1A

NONE

PART 1 - LOSS EXPERIENCE

| Line of Business | Current Year to Date | | | 4 Prior Year to Date Direct Loss Percentage |
|---|-----------------------------|-----------------------------|-----------------------------|--|
| | 1 Direct Premiums Earned | 2 Direct Losses Incurred | 3 Direct Loss Percentage | |
| 1. Fire | 8,205,236 | 5,311,692 | 64.7 | 63.5 |
| 2.1 Allied lines | 133,717,468 | 23,105,778 | 17.3 | 35.5 |
| 2.2 Multiple peril crop | | | | |
| 2.3 Federal flood | | | | |
| 2.4 Private crop | | | | |
| 2.5 Private flood | | | | |
| 3. Farmowners multiple peril | | | | |
| 4. Homeowners multiple peril | 326,662,171 | 118,830,435 | 36.4 | 58.5 |
| 5. Commercial multiple peril | | | | |
| 6. Mortgage guaranty | | | | |
| 8. Ocean marine | | | | |
| 9. Inland marine | | | | |
| 10. Financial guaranty | | | | |
| 11.1 Medical professional liability -occurrence | | | | |
| 11.2 Medical professional liability -claims made | | | | |
| 12. Earthquake | | | | |
| 13.1 Comprehensive (hospital and medical) individual | | | | |
| 13.2 Comprehensive (hospital and medical) group | | | | |
| 14. Credit accident and health | | | | |
| 15.1 Vision only | | | | |
| 15.2 Dental only | | | | |
| 15.3 Disability income | | | | |
| 15.4 Medicare supplement | | | | |
| 15.5 Medicaid Title XIX | | | | |
| 15.6 Medicare Title XVIII | | | | |
| 15.7 Long-term care | | | | |
| 15.8 Federal employees health benefits plan | | | | |
| 15.9 Other health | | | | |
| 16. Workers' compensation | | | | |
| 17.1 Other liability occurrence | | | | |
| 17.2 Other liability-claims made | | | | |
| 17.3 Excess Workers' Compensation | | | | |
| 18.1 Products liability-occurrence | | | | |
| 18.2 Products liability-claims made | | | | |
| 19.1 Private passenger auto no-fault (personal injury protection) | | | | |
| 19.2 Other private passenger auto liability | | | | |
| 19.3 Commercial auto no-fault (personal injury protection) | | | | |
| 19.4 Other commercial auto liability | | | | |
| 21.1 Private passenger auto physical damage | | | | |
| 21.2 Commercial auto physical damage | | | | |
| 22. Aircraft (all perils) | | | | |
| 23. Fidelity | | | | |
| 24. Surety | | | | |
| 26. Burglary and theft | | | | |
| 27. Boiler and machinery | | | | |
| 28. Credit | | | | |
| 29. International | | | | |
| 30. Warranty | | | | |
| 31. Reinsurance - Nonproportional Assumed Property | XXX | XXX | XXX | XXX |
| 32. Reinsurance - Nonproportional Assumed Liability | XXX | XXX | XXX | XXX |
| 33. Reinsurance - Nonproportional Assumed Financial Lines | XXX | XXX | XXX | XXX |
| 34. Aggregate write-ins for other lines of business | | | | |
| 35. TOTALS | 468,584,875 | 147,247,905 | 31.4 | 50.9 |
| DETAILS OF WRITE-INS | | | | |
| 3401. | | | | |
| 3402. | | | | |
| 3403. | | | | |
| 3498. Sum. of remaining write-ins for Line 34 from overflow page | | | | |
| 3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34) | | | | |

STATEMENT AS OF MARCH 31, 2022 OF THE Citizens Property Insurance Corporation

PART 2 - DIRECT PREMIUMS WRITTEN

| Line of Business | | 1 Current Quarter | 2 Current Year to Date | 3 Prior Year Year to Date |
|-----------------------------|--|-------------------------|------------------------------|---------------------------------|
| 1. | Fire | 9,153,117 | 9,153,117 | 7,096,084 |
| 2.1 | Allied lines | 154,194,416 | 154,194,416 | 107,340,013 |
| 2.2 | Multiple peril crop | | | |
| 2.3 | Federal flood | | | |
| 2.4 | Private crop | | | |
| 2.5 | Private flood | | | |
| 3. | Farmowners multiple peril | | | |
| 4. | Homeowners multiple peril | 390,173,676 | 390,173,676 | 225,034,528 |
| 5. | Commercial multiple peril | | | |
| 6. | Mortgage guaranty | | | |
| 8. | Ocean marine | | | |
| 9. | Inland marine | | | |
| 10. | Financial guaranty | | | |
| 11.1 | Medical professional liability-occurrence | | | |
| 11.2 | Medical professional liability-claims made | | | |
| 12. | Earthquake | | | |
| 13.1 | Comprehensive (hospital and medical) individual | | | |
| 13.2 | Comprehensive (hospital and medical) group | | | |
| 14. | Credit accident and health | | | |
| 15.1 | Vision only | | | |
| 15.2 | Dental only | | | |
| 15.3 | Disability income | | | |
| 15.4 | Medicare supplement | | | |
| 15.5 | Medicaid Title XIX | | | |
| 15.6 | Medicare Title XVIII | | | |
| 15.7 | Long-term care | | | |
| 15.8 | Federal employee health benefits plan | | | |
| 15.9 | Other health | | | |
| 16. | Workers' compensation | | | |
| 17.1 | Other liability occurrence | | | |
| 17.2 | Other liability-claims made | | | |
| 17.3 | Excess Workers' Compensation | | | |
| 18.1 | Products liability-occurrence | | | |
| 18.2 | Products liability-claims made | | | |
| 19.1 | Private passenger auto no-fault (personal injury protection) | | | |
| 19.2 | Other private passenger auto liability | | | |
| 19.3 | Commercial auto no-fault (personal injury protection) | | | |
| 19.4 | Other commercial auto liability | | | |
| 21.1 | Private passenger auto physical damage | | | |
| 21.2 | Commercial auto physical damage | | | |
| 22. | Aircraft (all perils) | | | |
| 23. | Fidelity | | | |
| 24. | Surety | | | |
| 26. | Burglary and theft | | | |
| 27. | Boiler and machinery | | | |
| 28. | Credit | | | |
| 29. | International | | | |
| 30. | Warranty | | | |
| 31. | Reinsurance - Nonproportional Assumed Property | XXX | XXX | XXX |
| 32. | Reinsurance - Nonproportional Assumed Liability | XXX | XXX | XXX |
| 33. | Reinsurance - Nonproportional Assumed Financial Lines | XXX | XXX | XXX |
| 34. | Aggregate write-ins for other lines of business | | | |
| 35. | TOTALS | 553,521,209 | 553,521,209 | 339,470,625 |
| DETAILS OF WRITE-INS | | | | |
| 3401. | | | | |
| 3402. | | | | |
| 3403. | | | | |
| 3498. | Sum. of remaining write-ins for Line 34 from overflow page | | | |
| 3499. | Totals (Lines 3401 through 3403 plus 3498) (Line 34) | | | |

STATEMENT AS OF MARCH 31, 2022 OF THE Citizens Property Insurance Corporation

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
|---|---|---|--|--|--|--|---|--|--------------------------------------|---|--|--|---|
| Years in Which Losses Occurred | Prior Year-End Known Case Loss and LAE Reserves | Prior Year-End IBNR Loss and LAE Reserves | Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2) | 2022 Loss and LAE Payments on Claims Reported as of Prior Year-End | 2022 Loss and LAE Payments on Claims Unreported as of Prior Year-End | Total 2022 Loss and LAE Payments (Cols. 4 + 5) | Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End | Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End | Q.S. Date IBNR Loss and LAE Reserves | Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9) | Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1) | Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2) | Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12) |
| 1. 2019 + Prior | 155,073 | 156,022 | 311,095 | 41,983 | 30 | 42,012 | 128,994 | 10,711 | 132,061 | 271,765 | 15,903 | (13,221) | 2,683 |
| 2. 2020 | 98,458 | 186,114 | 284,572 | 35,336 | 546 | 35,881 | 99,252 | 4,870 | 150,417 | 254,540 | 36,130 | (30,281) | 5,849 |
| 3. Subtotals 2020 + prior | 253,531 | 342,136 | 595,667 | 77,318 | 575 | 77,893 | 228,246 | 15,581 | 282,479 | 526,305 | 52,033 | (43,502) | 8,531 |
| 4. 2021 | 72,482 | 339,427 | 411,910 | 67,383 | 9,256 | 76,639 | 44,314 | 20,742 | 281,692 | 346,748 | 39,215 | (27,738) | 11,477 |
| 5. Subtotals 2021 + prior | 326,013 | 681,564 | 1,007,577 | 144,701 | 9,832 | 154,532 | 272,560 | 36,323 | 564,170 | 873,053 | 91,248 | (71,240) | 20,008 |
| 6. 2022 | XXX | XXX | XXX | XXX | 35,876 | 35,876 | XXX | 40,099 | 129,277 | 169,376 | XXX | XXX | XXX |
| 7. Totals | 326,013 | 681,564 | 1,007,577 | 144,701 | 45,708 | 190,409 | 272,560 | 76,422 | 693,447 | 1,042,429 | 91,248 | (71,240) | 20,008 |
| 8. Prior Year-End Surplus As Regards Policy-holders | 6,526,508 | | | | | | | | | | Col. 11, Line 7 As % of Col. 1, Line 7 | Col. 12, Line 7 As % of Col. 2, Line 7 | Col. 13, Line 7 As % of Col. 3, Line 7 |
| | | | | | | | | | | | 1. 28.0 | 2. (10.5) | 3. 2.0 |
| | | | | | | | | | | | | | Col. 13, Line 7 Line 8 |
| | | | | | | | | | | | | | 4. 0.3 |

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.





- | | <u>Response</u> |
|--|-----------------|
| 1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? |NO..... |
| 2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? |NO..... |
| 3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? |NO..... |
| 4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? |NO..... |

AUGUST FILING

- | | |
|---|---------------|
| 5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. |N/A..... |
|---|---------------|

Explanation:

Bar Code:

- | | |
|----|--|
| 1. |  1 0 0 6 4 2 0 2 2 4 9 0 0 0 0 0 1 |
| 2. |  1 0 0 6 4 2 0 2 2 4 5 5 0 0 0 0 1 |
| 3. |  1 0 0 6 4 2 0 2 2 3 6 5 0 0 0 0 1 |
| 4. |  1 0 0 6 4 2 0 2 2 5 0 5 0 0 0 0 1 |

OVERFLOW PAGE FOR WRITE-INS

STATEMENT AS OF MARCH 31, 2022 OF THE Citizens Property Insurance Corporation

SCHEDULE A – VERIFICATION

Real Estate

| | 1 Year To Date | 2 Prior Year Ended December 31 |
|--|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year | | |
| 2. Cost of acquired: | | |
| 2.1 Actual cost at time of acquisition | | |
| 2.2 Additional investment made after acquisition | | |
| 3. Current year change in encumbrances | | |
| 4. Total gain (loss) on disposals | | |
| 5. Deduct amounts received on disposals | | |
| 6. Total foreign exchange change in book/adjusted carrying value | | |
| 7. Deduct current year's other-than-temporary impairment recognized | | |
| 8. Deduct current year's depreciation | | |
| 9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) | | |
| 10. Deduct total nonadmitted amounts | | |
| 11. Statement value at end of current period (Line 9 minus Line 10) | | |

NONE

SCHEDULE B – VERIFICATION

Mortgage Loans

| | 1 Year To Date | 2 Prior Year Ended December 31 |
|---|-------------------|--------------------------------------|
| 1. Book value/recorded investment excluding accrued interest, December 31 of prior year | | |
| 2. Cost of acquired: | | |
| 2.1 Actual cost at time of acquisition | | |
| 2.2 Additional investment made after acquisition | | |
| 3. Capitalized deferred interest and other | | |
| 4. Accrual of discount | | |
| 5. Unrealized valuation increase (decrease) | | |
| 6. Total gain (loss) on disposals | | |
| 7. Deduct amounts received on disposals | | |
| 8. Deduct amortization of premium and mortgage interest points and commitment fees | | |
| 9. Total foreign exchange change in book value/recorded investment excluding accrued interest | | |
| 10. Deduct current year's other-than-temporary impairment recognized | | |
| 11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) | | |
| 12. Total valuation allowance | | |
| 13. Subtotal (Line 11 plus Line 12) | | |
| 14. Deduct total nonadmitted amounts | | |
| 15. Statement value at end of current period (Line 13 minus Line 14) | | |

NONE

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

| | 1 Year To Date | 2 Prior Year Ended December 31 |
|--|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year | | |
| 2. Cost of acquired: | | |
| 2.1 Actual cost at time of acquisition | | |
| 2.2 Additional investment made after acquisition | | |
| 3. Capitalized deferred interest and other | | |
| 4. Accrual of discount | | |
| 5. Unrealized valuation increase (decrease) | | |
| 6. Total gain (loss) on disposals | | |
| 7. Deduct amounts received on disposals | | |
| 8. Deduct amortization of premium and depreciation | | |
| 9. Total foreign exchange change in book/adjusted carrying value | | |
| 10. Deduct current year's other-than-temporary impairment recognized | | |
| 11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) | | |
| 12. Deduct total nonadmitted amounts | | |
| 13. Statement value at end of current period (Line 11 minus Line 12) | | |

NONE

SCHEDULE D – VERIFICATION

Bonds and Stocks

| | 1 Year To Date | 2 Prior Year Ended December 31 |
|---|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year | 7,714,920,088 | 8,096,132,169 |
| 2. Cost of bonds and stocks acquired | 1,061,804,289 | 2,842,189,480 |
| 3. Accrual of discount | 1,365,676 | 4,279,798 |
| 4. Unrealized valuation increase (decrease) | | 341,116 |
| 5. Total gain (loss) on disposals | (1,353,293) | 78,228,794 |
| 6. Deduct consideration for bonds and stocks disposed of | 496,197,132 | 3,279,599,101 |
| 7. Deduct amortization of premium | 7,261,994 | 36,475,503 |
| 8. Total foreign exchange change in book/adjusted carrying value | | |
| 9. Deduct current year's other-than-temporary impairment recognized | | |
| 10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees | 2,202,698 | 9,823,333 |
| 11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) | 8,275,480,331 | 7,714,920,088 |
| 12. Deduct total nonadmitted amounts | | |
| 13. Statement value at end of current period (Line 11 minus Line 12) | 8,275,480,331 | 7,714,920,088 |

STATEMENT AS OF MARCH 31, 2022 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

| NAIC Designation | 1 Book/Adjusted Carrying Value Beginning of Current Quarter | 2 Acquisitions During Current Quarter | 3 Dispositions During Current Quarter | 4 Non-Trading Activity During Current Quarter | 5 Book/Adjusted Carrying Value End of First Quarter | 6 Book/Adjusted Carrying Value End of Second Quarter | 7 Book/Adjusted Carrying Value End of Third Quarter | 8 Book/Adjusted Carrying Value December 31 Prior Year |
|-----------------------------------|---|--|--|---|---|--|---|---|
| BONDS | | | | | | | | |
| 1. NAIC 1 (a)..... | 5,558,107,384 | 1,203,664,643 | 734,335,467 | 66,931,176 | 6,094,367,736 | | | 5,558,107,384 |
| 2. NAIC 2 (a)..... | 2,544,472,612 | 339,411,402 | 106,327,230 | (72,752,175) | 2,704,804,609 | | | 2,544,472,612 |
| 3. NAIC 3 (a)..... | | | | | | | | |
| 4. NAIC 4 (a)..... | | | | | | | | |
| 5. NAIC 5 (a)..... | | | | | | | | |
| 6. NAIC 6 (a)..... | | | | | | | | |
| 7. Total Bonds | 8,102,579,996 | 1,543,076,045 | 840,662,696 | (5,820,999) | 8,799,172,345 | | | 8,102,579,996 |
| PREFERRED STOCK | | | | | | | | |
| 8. NAIC 1 | | | | | | | | |
| 9. NAIC 2 | | | | | | | | |
| 10. NAIC 3 | | | | | | | | |
| 11. NAIC 4 | | | | | | | | |
| 12. NAIC 5 | | | | | | | | |
| 13. NAIC 6 | | | | | | | | |
| 14. Total Preferred Stock..... | | | | | | | | |
| 15. Total Bonds & Preferred Stock | 8,102,579,996 | 1,543,076,045 | 840,662,696 | (5,820,999) | 8,799,172,345 | | | 8,102,579,996 |

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$518,097,131 ; NAIC 2 \$5,594,884 ;
NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

S102

SCHEDULE DA - PART 1

Short-Term Investments

| | 1 | 2 | 3 | 4 | 5 |
|-------------------|---------------------------------|-----------|-------------|------------------------------------|--|
| | Book/Adjusted Carrying Value | Par Value | Actual Cost | Interest Collected Year To Date | Paid for Accrued Interest Year To Date |
| 7709999999 Totals | 400,775,413 | XXX | 400,801,396 | 47,248 | 11,297 |

SCHEDULE DA - VERIFICATION

Short-Term Investments

| | 1 | 2 |
|--|--------------|---------------------------------|
| | Year To Date | Prior Year Ended December 31 |
| 1. Book/adjusted carrying value, December 31 of prior year..... | 291,671,697 | 109,025,257 |
| 2. Cost of short-term investments acquired | 284,903,748 | 498,843,989 |
| 3. Accrual of discount | 136,573 | 84,205 |
| 4. Unrealized valuation increase (decrease)..... | | |
| 5. Total gain (loss) on disposals | (51,127) | (1,442) |
| 6. Deduct consideration received on disposals | 175,804,721 | 315,027,313 |
| 7. Deduct amortization of premium..... | 80,757 | 1,252,999 |
| 8. Total foreign exchange change in book/adjusted carrying value..... | | |
| 9. Deduct current year's other-than-temporary impairment recognized..... | | |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)..... | 400,775,413 | 291,671,697 |
| 11. Deduct total nonadmitted amounts..... | | |
| 12. Statement value at end of current period (Line 10 minus Line 11) | 400,775,413 | 291,671,697 |

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION

(Cash Equivalents)

| | 1 Year To Date | 2 Prior Year Ended December 31 |
|---|----------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year..... | 1,143,703,349 | 580,452,539 |
| 2. Cost of cash equivalents acquired | 1,740,913,235 | 5,935,010,131 |
| 3. Accrual of discount | 19,503 | 15,174 |
| 4. Unrealized valuation increase (decrease) | (39,094) | (59,494) |
| 5. Total gain (loss) on disposals..... | (35,287) | (72,792) |
| 6. Deduct consideration received on disposals | 2,094,716,255 | 5,371,635,321 |
| 7. Deduct amortization of premium | | 6,889 |
| 8. Total foreign exchange change in book/adjusted carrying value | | |
| 9. Deduct current year's other-than-temporary impairment recognized | | |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) | 789,845,450 | 1,143,703,349 |
| 11. Deduct total nonadmitted amounts | | |
| 12. Statement value at end of current period (Line 10 minus Line 11) | 789,845,450 | 1,143,703,349 |

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

STATEMENT AS OF MARCH 31, 2022 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|---|--|---------|---------------|----------------------|---------------------------|-------------|-------------|---|---|
| CUSIP Identification | Description | Foreign | Date Acquired | Name of Vendor | Number of Shares of Stock | Actual Cost | Par Value | Paid for Accrued Interest and Dividends | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol |
| Bonds - U.S. Governments | | | | | | | | | |
| 912796-S3-4 | UNITED STATES TREASURY BILL | | 01/25/2022 | NOMURA SECURITIES IN | XXX | 9,886,619 | 9,950,000 | | 1.A |
| 912796-U3-1 | UNITED STATES TREASURY BILL | | 03/22/2022 | NOMURA SECURITIES IN | XXX | 9,839,233 | 10,000,000 | | 1.A |
| 912810-SW-9 | UNITED STATES TREASURY NOTE/BOND | | 01/20/2022 | BK OF NYC/HSBCSI | XXX | 7,583,782 | 8,000,000 | 64,810 | 1.A |
| 912810-SY-5 | UNITED STATES TREASURY NOTE/BOND | | 01/24/2022 | BARCLAYS CAPITAL FIX | XXX | 3,553,594 | 3,500,000 | 15,445 | 1.A |
| 912810-TC-2 | UNITED STATES TREASURY NOTE/BOND | | 01/03/2022 | BK OF AMERICA NA | XXX | 12,296,828 | 12,400,000 | 34,254 | 1.A |
| 912828-6S-4 | UNITED STATES TREASURY NOTE/BOND | | 01/31/2022 | BANC/AMERICA SECUR.L | XXX | 32,859,419 | 31,825,000 | 194,181 | 1.A |
| 912828-S3-5 | UNITED STATES TREASURY NOTE/BOND | | 02/18/2022 | CITADEL SECURITIES | XXX | 8,007,188 | 8,000,000 | 16,105 | 1.A |
| 912828-YB-0 | UNITED STATES TREASURY NOTE/BOND | | 01/07/2022 | MORGAN STANLEY & CO. | XXX | 50,979,736 | 51,250,000 | 334,935 | 1.A |
| 91282C-AE-1 | UNITED STATES TREASURY NOTE/BOND | | 01/24/2022 | MORGAN STANLEY & CO. | XXX | 3,655,469 | 4,000,000 | 11,073 | 1.A |
| 91282C-AK-7 | UNITED STATES TREASURY NOTE/BOND | | 01/26/2022 | CITADEL SECURITIES | XXX | 9,856,641 | 10,000,000 | 4,627 | 1.A |
| 91282C-BE-0 | UNITED STATES TREASURY NOTE/BOND | | 01/26/2022 | BK OF NOVA SCOTIA NY | XXX | 9,803,516 | 10,000,000 | 414 | 1.A |
| 91282C-BH-3 | UNITED STATES TREASURY NOTE/BOND | | 01/31/2022 | BNP PARIBAS SEC CORP | XXX | 1,909,225 | 2,000,000 | 21 | 1.A |
| 91282C-BL-4 | UNITED STATES TREASURY NOTE/BOND | | 01/20/2022 | CITADEL SECURITIES | XXX | 7,552,845 | 8,000,000 | 38,886 | 1.A |
| 91282C-CF-6 | UNITED STATES TREASURY NOTE/BOND | | 01/20/2022 | CITADEL SECURITIES | XXX | 7,725,625 | 8,000,000 | 8,571 | 1.A |
| 91282C-CG-4 | UNITED STATES TREASURY NOTE/BOND | | 01/26/2022 | MORGAN STANLEY & CO. | XXX | 9,763,281 | 10,000,000 | 2,953 | 1.A |
| 91282C-DJ-7 | UNITED STATES TREASURY NOTE/BOND | | 01/20/2022 | RBS SECURITIES INC./ | XXX | 1,296,738 | 1,350,000 | 3,589 | 1.A |
| 91282C-DP-3 | UNITED STATES TREASURY NOTE/BOND | | 01/21/2022 | OPPENHEIMER AND CO I | XXX | 7,334,473 | 7,500,000 | 6,837 | 1.A |
| 91282C-DQ-1 | UNITED STATES TREASURY NOTE/BOND | | 01/21/2022 | BARCLAYS CAPITAL FIX | XXX | 7,390,723 | 7,500,000 | 6,215 | 1.A |
| 91282C-DR-9 | UNITED STATES TREASURY NOTE/BOND | | 01/21/2022 | CITIGROUP GLOBAL MKT | XXX | 7,462,207 | 7,500,000 | 3,729 | 1.A |
| 91282C-DS-7 | UNITED STATES TREASURY NOTE/BOND | | 01/31/2022 | VARIOUS | XXX | 2,878,076 | 2,900,000 | 1,392 | 1.A |
| 91282C-DV-0 | U S TREASURY NOTE | | 01/31/2022 | VARIOUS | XXX | 2,982,549 | 3,000,000 | 48 | 1.A |
| 91282C-DY-4 | UNITED STATES TREASURY NOTE/BOND - WHEN | | 03/18/2022 | CITIGROUP GLOBAL MKT | XXX | 9,757,813 | 10,000,000 | 17,611 | 1.A |
| 91282C-EC-1 | UNITED STATES TREASURY NOTE/BOND | | 03/11/2022 | J.P. MORGAN SECURITI | XXX | 30,105,726 | 30,200,000 | 21,542 | 1.A |
| 0109999999 - Bonds - U.S. Governments | | | | | | 254,481,304 | 256,875,000 | 787,241 | XXX |
| Bonds - All Other Governments | | | | | | | | | |
| Bonds - U.S. States, Territories and Possessions | | | | | | | | | |
| 419792-G9-1 | STATE OF HAWAII | | 01/07/2022 | CTGRP GLBL MKTS INC/ | XXX | 3,204,825 | 3,250,000 | 17,853 | 1.C FE |
| 97705M-XG-5 | STATE OF WISCONSIN | | 03/03/2022 | UBS FINANCIAL SERVIC | XXX | 965,000 | 965,000 | | 1.B FE |
| 0509999999 - Bonds - U.S. States, Territories and Possessions | | | | | | 4,169,825 | 4,215,000 | 17,853 | XXX |
| Bonds - U.S. Political Subdivisions of States, Territories and Possessions | | | | | | | | | |
| Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions | | | | | | | | | |
| 13032U-C8-9 | CALIFORNIA HEALTH FACILITIES FINANCING A | | 03/30/2022 | RAYMOND JAMES & ASSO | XXX | 1,285,000 | 1,285,000 | | 1.D FE |
| 13032U-D8-8 | CALIFORNIA HEALTH FACILITIES FINANCING A | | 03/30/2022 | RAYMOND JAMES & ASSO | XXX | 1,000,000 | 1,000,000 | | 1.D FE |
| 3133EN-KS-8 | FEDERAL FARM CREDIT BANKS FUNDING CORP | | 01/06/2022 | JPM SECURITIES-FIXED | XXX | 234,471 | 235,000 | | 1.A |
| 3133EN-PG-9 | FEDERAL FARM CREDIT BANKS FUNDING CORP | | 02/10/2022 | WELLS FARGO SECS LLC | XXX | 214,426 | 215,000 | | 1.A |
| 3133KG-6M-5 | FREDDIE MAC POOL | | 02/02/2022 | VARIOUS | XXX | 3,579,063 | 3,480,098 | 3,770 | 1.A |
| 3136AN-6U-6 | FANNIE MAE-ACES | | 03/14/2022 | NATL FINANCIAL SERVI | XXX | 2,008,851 | 1,959,631 | 2,693 | 1.A |
| 3136B2-6W-7 | FANNIE MAE-ACES | | 03/10/2022 | MORGAN STANLEY & CO. | XXX | 1,089,686 | 1,006,638 | 1,424 | 1.A |
| 3136B4-KB-3 | FANNIE MAE-ACES | | 03/10/2022 | JPM SECURITIES-FIXED | XXX | 2,099,375 | 2,000,000 | 2,546 | 1.A |
| 3136BL-KF-6 | FANNIE MAE REMICS | | 01/27/2022 | BAIRD ROBERT W & CO. | XXX | 1,477,367 | 1,502,845 | | 1.A |
| 3136BL-KK-5 | FANNIE MAE REMICS | | 01/20/2022 | BAIRD ROBERT W & CO. | XXX | 3,512,441 | 3,500,000 | 5,833 | 1.A |
| 3136BM-JF-6 | FANNIE MAE REMICS | | 03/03/2022 | CANTOR FITZGERALD & | XXX | 2,502,404 | 2,498,403 | 4,025 | 1.A |
| 3137B3-NA-2 | FREDDIE MAC MULTIFAMILY STRUCTURED PASS | | 03/15/2022 | SOUTHWEST SECURITIES | XXX | 1,033,991 | 1,020,832 | 1,567 | 1.A |
| 3137BF-E9-8 | FREDDIE MAC MULTIFAMILY STRUCTURED PASS | | 01/07/2022 | PERSHING & COMPANY | XXX | 522,969 | 500,000 | 484 | 1.A |
| 3137BJ-V4-2 | FREDDIE MAC REMICS | | 02/11/2022 | INTL FCSTONE FINCL I | XXX | 4,396,086 | 4,368,781 | 3,641 | 1.A |
| 3137F4-D4-1 | FREDDIE MAC MULTIFAMILY STRUCTURED PASS | | 03/10/2022 | BARCLAYS CAPITAL FIX | XXX | 2,318,754 | 2,175,000 | 3,045 | 1.A |
| 3137F7-T2-1 | FREDDIE MAC REMICS | | 02/09/2022 | WELLS FARGO SECS LLC | XXX | 5,091,562 | 5,211,259 | 1,882 | 1.A |
| 3137FE-BQ-2 | FREDDIE MAC MULTIFAMILY STRUCTURED PASS | | 03/14/2022 | BARCLAYS CAPITAL FIX | XXX | 2,729,489 | 2,610,000 | 3,995 | 1.A |
| 3137FF-XL-6 | FREDDIE MAC MULTIFAMILY STRUCTURED PASS | | 03/10/2022 | MORGAN STANLEY & CO. | XXX | 1,439,648 | 1,500,000 | 1,167 | 1.A |
| 3137FR-UT-6 | FREDDIE MAC MULTIFAMILY STRUCTURED PASS | | 03/09/2022 | BARCLAYS CAPITAL FIX | XXX | 1,465,195 | 1,500,000 | 1,121 | 1.A |
| 3137H2-AD-6 | FREDDIE MAC MULTIFAMILY STRUCTURED PASS | | 03/01/2022 | WELLS FARGO SECS LLC | XXX | 2,910,586 | 3,000,000 | 463 | 1.A |
| 3137H5-WR-4 | FREDDIE MAC REMICS | | 01/25/2022 | PIERPOINT SECURITIES | XXX | 3,482,500 | 3,500,000 | 5,104 | 1.A |
| 3138LE-LY-5 | FANNIE MAE POOL | | 03/04/2022 | JANNEY MONTGOMERY SC | XXX | 593,662 | 593,662 | 478 | 1.A |
| 3140XF-XG-1 | FANNIE MAE POOL | | 03/22/2022 | JPM SECURITIES-FIXED | XXX | 1,711,991 | 1,694,254 | 3,789 | 1.A |
| 3140XF-ZZ-7 | FANNIE MAE POOL | | 02/18/2022 | MORGAN STANLEY & CO. | XXX | 4,375,219 | 4,200,000 | 8,983 | 1.A |
| 40934T-AV-5 | HAMPTON ROADS TRANSPORTATION ACCOUNTABIL | | 01/05/2022 | CTGRP GLBL MKTS INC/ | XXX | 4,880,763 | 4,100,000 | 3,417 | 1.E FE |
| 575896-WN-1 | MASSACHUSETTS PORT AUTHORITY | | 02/18/2022 | UBS FINANCIAL SERVIC | XXX | 2,692,590 | 3,000,000 | 8,576 | 1.C FE |
| 59334D-HZ-0 | COUNTY OF MIAMI-DADE FL WATER & SEWER SY | | 03/22/2022 | RAYMOND JAMES & ASSO | XXX | 2,303,258 | 2,085,000 | 50,098 | 1.D FE |

E04

STATEMENT AS OF MARCH 31, 2022 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|--|--|---------|---------------|-----------------------|---------------------------|-------------------|-------------------|---|---|
| CUSIP Identification | Description | Foreign | Date Acquired | Name of Vendor | Number of Shares of Stock | Actual Cost | Par Value | Paid for Accrued Interest and Dividends | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol |
| 59447T-NW-9 | MICHIGAN FINANCE AUTHORITY | | 03/15/2022 | RAYMOND JAMES & ASSO | XXX | 1,708,290 | 1,500,000 | 34,583 | 1.A FE |
| 64990F-E4-2 | NEW YORK STATE DORMITORY AUTHORITY | | 02/09/2022 | RAYMOND JAMES/FI,SAI | XXX | 3,292,520 | 3,500,000 | 48,811 | 1.B FE |
| 662903-ZV-8 | NORTH TEXAS MUNICIPAL WATER DISTRICT WAT | | 03/22/2022 | SIMS, HERBERT J., & | XXX | 1,156,020 | 1,000,000 | 3,194 | 1.B FE |
| 79625G-FE-8 | CITY OF SAN ANTONIO TX ELECTRIC & GAS SY | | 03/30/2022 | WELLS FARGO BANK N.A | XXX | 1,000,000 | 1,000,000 | | 1.D FE |
| 91523N-XF-8 | UNIVERSITY OF WASHINGTON | | 02/16/2022 | CTGRP GLBL MKTS INC/ | XXX | 3,190,000 | 3,190,000 | | 1.B FE |
| 0909999999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions | | | | | | 71,298,177 | 69,931,401 | 204,689 | XXX |
| Bonds - Industrial and Miscellaneous (Unaffiliated) | | | | | | | | | |
| 00206R-FW-7 | AT&T INC. | | 01/18/2022 | JPM SECURITIES-FIXED | XXX | 813,085 | 700,000 | 14,863 | 2.B FE |
| 00206R-JZ-6 | AT&T INC. | | 03/14/2022 | CREDIT SUISSE FIRST | XXX | 1,994,805 | 2,250,000 | 22,969 | 2.B FE |
| 00206R-KH-4 | AT&T INC. | | 01/28/2022 | CITIGROUP GLOBAL MKT | XXX | 1,494,352 | 1,600,000 | | 2.B FE |
| 002824-AY-6 | ABBOTT LABORATORIES | | 03/04/2022 | HSBC SECURITIES (USA | XXX | 1,032,686 | 825,000 | 12,267 | 1.E FE |
| 00287Y-BX-6 | ABBVIE INC. | | 02/14/2022 | VARIOUS | XXX | 2,040,611 | 1,990,000 | 12,979 | 2.B FE |
| 00287Y-CA-5 | ABBVIE INC. | | 01/18/2022 | MORGAN STANLEY & CO. | XXX | 928,787 | 850,000 | 5,642 | 2.B FE |
| 00912X-AN-4 | AIR LEASE CORP | | 01/18/2022 | BARCLAYS CAPITAL FIX | XXX | 200,490 | 190,000 | 2,804 | 2.B FE |
| 00914A-AG-7 | AIR LEASE CORP | | 02/14/2022 | MARKETAXESS CORP | XXX | 732,600 | 775,000 | 969 | 2.B FE |
| 00914A-AJ-1 | AIR LEASE CORP | | 01/18/2022 | CREDIT SUISSE FIRST | XXX | 1,223,455 | 1,210,000 | 483 | 2.B FE |
| 00914A-AS-1 | AIR LEASE CORP | | 01/18/2022 | VARIOUS | XXX | 9,954,032 | 10,195,000 | 607 | 2.B FE |
| 009158-BC-9 | AIR PRODUCTS AND CHEMICALS INC. | | 01/18/2022 | RBC CAPITAL MARKETS | XXX | 890,617 | 910,000 | 3,368 | 1.F FE |
| 015271-AU-3 | ALEXANDRIA REAL ESTATE EQUITIES INC. | | 01/18/2022 | MERRILL LYNCH PIERCE | XXX | 1,296,857 | 1,110,000 | 5,288 | 2.A FE |
| 015271-AV-1 | ALEXANDRIA REAL ESTATE EQUITIES INC. | | 02/23/2022 | VARIOUS | XXX | 1,303,662 | 1,455,000 | 9,597 | 2.A FE |
| 020002-BH-3 | ALLSTATE CORP/THE | | 01/18/2022 | GOLDMAN SACHS AND CO. | XXX | 865,791 | 900,000 | 656 | 1.G FE |
| 023135-AN-6 | AMAZON.COM INC. | | 01/18/2022 | CREDIT SUISSE FIRST | XXX | 1,933,222 | 1,820,000 | 8,645 | 1.E FE |
| 023135-AP-1 | AMAZON.COM INC. | | 02/15/2022 | MARKETAXESS CORP | XXX | 744,519 | 625,000 | 6,000 | 1.D FE |
| 023135-CA-2 | AMAZON.COM INC. | | 03/04/2022 | VARIOUS | XXX | 1,465,968 | 1,510,000 | 9,733 | 1.D FE |
| 023608-AL-6 | AMEREN CORP. | | 01/04/2022 | JPM SECURITIES-FIXED | XXX | 1,572,653 | 1,575,000 | 4,095 | 2.B FE |
| 02361D-AP-5 | AMEREN ILLINOIS CO. | | 01/31/2022 | PERSHING & COMPANY | XXX | 233,586 | 225,000 | 3,067 | 1.F FE |
| 025816-CG-2 | AMERICAN EXPRESS CO. | | 01/18/2022 | BANK OF AMERICA N.A. | XXX | 676,823 | 660,000 | 7,792 | 1.G FE |
| 025816-CM-9 | AMERICAN EXPRESS CO. | | 01/18/2022 | UBS SECURITIES LLC | XXX | 600,045 | 610,000 | 2,125 | 1.G FE |
| 025816-CR-8 | AMERICAN EXPRESS CO. | | 03/01/2022 | BARCLAYS CAPITAL INC. | XXX | 1,475,000 | 1,475,000 | | 1.F FE |
| 025816-CS-6 | AMERICAN EXPRESS CO. | | 03/01/2022 | VARIOUS | XXX | 3,045,165 | 3,048,000 | | 1.F FE |
| 02665W-EA-5 | AMERICAN HONDA FINANCE CORP. | | 01/11/2022 | BANC/AMERICA SECUR.L | XXX | 424,664 | 425,000 | | 1.G FE |
| 02666T-AC-1 | AMERICAN HOMES 4 RENT LP | | 01/18/2022 | MERRILL LYNCH PIERCE | XXX | 400,747 | 420,000 | 139 | 2.C FE |
| 026874-DC-8 | AMERICAN INTERNATIONAL GROUP INC. | | 01/18/2022 | MARKETAXESS CORP | XXX | 905,705 | 840,000 | 452 | 2.B FE |
| 026874-DK-0 | AMERICAN INTERNATIONAL GROUP INC. | | 01/18/2022 | BANK OF AMERICA N.A. | XXX | 1,222,055 | 1,110,000 | 14,116 | 2.B FE |
| 03027X-BB-5 | AMERICAN TOWER CORP. | | 01/18/2022 | NATL FINANCIAL SERVI | XXX | 669,969 | 690,000 | 3,115 | 2.C FE |
| 03027X-BW-9 | AMERICAN TOWER CORP. | | 03/29/2022 | JPM SECURITIES-FIXED | XXX | 2,487,275 | 2,500,000 | | 2.C FE |
| 03040W-AY-1 | AMERICAN WATER CAPITAL CORP. | | 03/10/2022 | CITIGROUP GLOBAL MKT | XXX | 3,382,062 | 3,665,000 | 24,118 | 2.A FE |
| 031162-CT-5 | AMGEN INC. | | 01/18/2022 | MARKETAXESS CORP | XXX | 1,252,788 | 1,250,000 | 11,382 | 2.A FE |
| 031162-DA-5 | AMGEN INC. | | 01/18/2022 | GOLDMAN SACHS AND CO. | XXX | 895,132 | 980,000 | 12,272 | 2.A FE |
| 032654-AU-9 | ANALOG DEVICES INC. | | 02/14/2022 | VARIOUS | XXX | 1,442,193 | 1,505,000 | 8,414 | 1.G FE |
| 03522A-AH-3 | ANHEUSER-BUSCH COS LLC / ANHEUSER-BUSCH | | 01/21/2022 | MORGAN STANLEY & CO. | XXX | 1,455,175 | 1,250,000 | 28,396 | 2.A FE |
| 035240-AQ-3 | ANHEUSER-BUSCH INBEV WORLDWIDE INC. | | 01/28/2022 | VARIOUS | XXX | 3,298,536 | 2,905,000 | 38,298 | 2.B FE |
| 03740L-AA-0 | ACON CORP / AON GLOBAL HOLDINGS PLC | | 01/18/2022 | BARCLAYS CAPITAL FIX | XXX | 1,438,659 | 1,530,000 | 12,807 | 2.A FE |
| 037833-CR-9 | APPLE INC. | | 01/10/2022 | VARIOUS | XXX | 7,188,403 | 6,750,000 | 36,600 | 1.B FE |
| 037833-DP-2 | APPLE INC. | | 02/04/2022 | CITIGROUP GLOBAL MKT | XXX | 1,873,096 | 1,900,000 | 17,068 | 1.B FE |
| 037833-EJ-5 | APPLE INC. | | 01/18/2022 | CITIGROUP GLOBAL MKT | XXX | 3,553,802 | 3,760,000 | 29,297 | 1.B FE |
| 038336-AA-1 | APTARGROUP INC. | | 03/02/2022 | WELLS FARGO SECS LLC | XXX | 5,480,768 | 5,495,000 | | 2.C FE |
| 04621X-AJ-7 | ASSURANT INC. | | 02/07/2022 | J.P. MORGAN SECURITI | XXX | 2,062,970 | 1,865,000 | 33,508 | 2.C FE |
| 04636N-AE-3 | ASTRAZENECA FINANCE LLC. | | 01/18/2022 | MORGAN STANLEY & CO. | XXX | 1,338,724 | 1,380,000 | 3,488 | 1.G FE |
| 053332-BA-9 | AUTOZONE INC. | | 01/18/2022 | RBC CAPITAL MARKETS | XXX | 895,720 | 980,000 | 225 | 2.B FE |
| 05348A-AB-7 | AVALONBAY COMMUNITIES INC. | | 01/19/2022 | BARCLAYS CAPITAL FIX | XXX | 1,912,940 | 2,000,000 | 683 | 1.G FE |
| 05526D-BS-3 | BAT CAPITAL CORP. | | 01/18/2022 | CITIGROUP GLOBAL MKT | XXX | 1,585,727 | 1,690,000 | 14,717 | 2.B FE |
| 05601X-AD-1 | BMW VEHICLE LEASE TRUST 2022-1 | | 01/11/2022 | MITSUBISHI UFJ SECS. | XXX | 194,987 | 195,000 | | 1.A FE |
| 05724B-AA-7 | BAKER HUGHES HOLDINGS LLC / BAKER HUGHES | | 01/18/2022 | MARKETAXESS CORP | XXX | 933,310 | 830,000 | 8,171 | 1.G FE |
| 059165-EN-6 | BALTIMORE GAS AND ELECTRIC CO. | | 02/14/2022 | MORGAN STANLEY & CO. | XXX | 1,114,041 | 1,175,000 | 4,480 | 1.F FE |
| 06051G-HT-9 | BANK OF AMERICA CORP | | 01/18/2022 | PERSHING LLC | XXX | 1,876,475 | 1,790,000 | 15,396 | 1.F FE |
| 06051G-JG-5 | BANK OF AMERICA CORP | | 01/18/2022 | JPM SECURITIES-FIXED | XXX | 1,878,874 | 1,920,000 | 6,017 | 1.F FE |
| 06051G-JS-9 | BANK OF AMERICA CORP | | 02/01/2022 | BANC/AMERICA SECUR.L | XXX | 1,868,540 | 1,925,000 | 1,020 | 1.F FE |
| 06051G-JZ-3 | BANK OF AMERICA CORP | | 01/18/2022 | GOLDMAN SACHS AND CO. | XXX | 1,874,867 | 1,950,000 | 4,070 | 1.F FE |
| 06051G-KG-3 | BANK OF AMERICA CORP | | 02/01/2022 | BANC/AMERICA SECUR.L | XXX | 1,980,000 | 1,980,000 | | 1.F FE |

E04.1

STATEMENT AS OF MARCH 31, 2022 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|----------------------|--|---------|---------------|----------------------|---------------------------|-------------|-----------|---|---|
| CUSIP Identification | Description | Foreign | Date Acquired | Name of Vendor | Number of Shares of Stock | Actual Cost | Par Value | Paid for Accrued Interest and Dividends | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol |
| 06051G-KK-4 | BANK OF AMERICA CORP | | 02/07/2022 | MERRILL LYNCH PIERCE | XXX | 1,109,374 | 1,125,000 | 464 | 1.F FE |
| 084659-AM-3 | BERKSHIRE HATHAWAY ENERGY CO | | 01/18/2022 | JPM SECURITIES-FIXED | XXX | 1,892,952 | 1,800,000 | 15,438 | 1.G FE |
| 084659-BD-2 | BERKSHIRE HATHAWAY ENERGY CO | | 02/15/2022 | WELLS FARGO SECS LLC | XXX | 1,126,063 | 1,250,000 | 5,271 | 1.G FE |
| 084664-CW-9 | BERKSHIRE HATHAWAY FINANCE CORP | | 01/18/2022 | US BANCORP INVESTMEN | XXX | 1,922,927 | 2,070,000 | 7,921 | 1.C FE |
| 084664-DA-6 | BERKSHIRE HATHAWAY FINANCE CORP | | 03/07/2022 | BANC/AMERICA SECUR.L | XXX | 7,152,496 | 7,155,000 | | 1.C FE |
| 090572-AR-9 | BIO-RAD LABORATORIES INC | | 02/23/2022 | VARIOUS | XXX | 3,856,961 | 3,865,000 | | 2.B FE |
| 09661R-AE-1 | BMW VEHICLE OWNER TRUST 2020-A | | 02/18/2022 | BARCLAYS CAPITAL FIX | XXX | 3,474,316 | 3,540,000 | 1,707 | 1.A FE |
| 097023-CJ-2 | BOEING CO/THE | | 01/28/2022 | BANC/AMERICA SECUR.L | XXX | 754,140 | 750,000 | 6,750 | 2.C FE |
| 097023-CY-9 | BOEING CO/THE | | 01/18/2022 | CREDIT SUISSE FIRST | XXX | 682,410 | 600,000 | 6,781 | 2.C FE |
| 097023-DB-8 | BOEING CO/THE | | 01/18/2022 | BANK OF AMERICA N.A. | XXX | 747,900 | 730,000 | 11,138 | 2.C FE |
| 103730-BE-9 | BP CAPITAL MARKETS AMERICA INC | | 01/18/2022 | US BANCORP INVESTMEN | XXX | 926,279 | 880,000 | 13,254 | 1.F FE |
| 103730-BL-3 | BP CAPITAL MARKETS AMERICA INC | | 01/18/2022 | MORGAN STANLEY & CO. | XXX | 901,093 | 840,000 | 8,816 | 1.F FE |
| 103730-BR-0 | BP CAPITAL MARKETS AMERICA INC | | 01/21/2022 | PERSHING & COMPANY | XXX | 721,950 | 750,000 | 2,423 | 1.F FE |
| 103730-BT-6 | BP CAPITAL MARKETS AMERICA INC | | 02/15/2022 | VARIOUS | XXX | 2,377,436 | 2,425,000 | 3,108 | 1.G FE |
| 110122-CN-6 | BRISTOL-MYERS SQUIBB CO. | | 01/18/2022 | GOLDMAN SACHS AND CO | XXX | 929,183 | 880,000 | 2,738 | 1.F FE |
| 110122-CP-1 | BRISTOL-MYERS SQUIBB CO. | | 02/04/2022 | BANC/AMERICA SECUR.L | XXX | 1,129,825 | 1,075,000 | 1,218 | 1.F FE |
| 110122-DD-7 | BRISTOL-MYERS SQUIBB CO. | | 01/18/2022 | GOLDMAN SACHS AND CO | XXX | 2,518,448 | 2,350,000 | 14,639 | 1.F FE |
| 110122-DP-0 | BRISTOL-MYERS SQUIBB CO. | | 02/01/2022 | SG AMERICAS SECURITI | XXX | 1,114,229 | 1,175,000 | 2,938 | 1.F FE |
| 110122-DU-9 | BRISTOL-MYERS SQUIBB CO. | | 02/15/2022 | BANC/AMERICA SECUR.L | XXX | 6,725,498 | 6,750,000 | | 1.F FE |
| 110122-DV-7 | BRISTOL-MYERS SQUIBB CO. | | 02/15/2022 | GOLDMAN SACHS & CO. | XXX | 4,943,037 | 4,960,000 | | 1.F FE |
| 11120V-AH-6 | BRIXMOR OPERATING PARTNERSHIP LP | | 02/07/2022 | GOLDMAN SACHS & CO. | XXX | 1,349,324 | 1,270,000 | 12,224 | 2.C FE |
| 11135F-AS-0 | BROADCOM INC | | 01/28/2022 | BANC/AMERICA SECUR.L | XXX | 1,123,112 | 1,050,000 | 9,532 | 2.C FE |
| 117043-AU-3 | BRUNSWICK CORP/DE | | 03/22/2022 | WELLS FARGO SECS LLC | XXX | 9,820,444 | 9,835,000 | | 2.B FE |
| 125523-AH-3 | CIGNA CORP | | 01/18/2022 | WELLS FARGO SECS LLC | XXX | 1,227,738 | 1,110,000 | 12,815 | 2.A FE |
| 125523-AV-2 | CIGNA CORP | | 01/18/2022 | BANK OF AMERICA N.A. | XXX | 656,032 | 630,000 | 5,403 | 2.A FE |
| 125896-BS-8 | OMS ENERGY CORP | | 01/18/2022 | BANK OF AMERICA N.A. | XXX | 939,377 | 890,000 | 13,220 | 2.B FE |
| 126408-HH-9 | CSX CORP | | 01/18/2022 | DEUTSCHE BANK | XXX | 873,666 | 830,000 | 3,672 | 2.A FE |
| 12660D-AC-1 | CNH EQUIPMENT TRUST 2022-A | | 03/24/2022 | CITIGROUP GLOBAL MKT | XXX | 1,286,905 | 1,287,000 | | 1.A FE |
| 126650-CX-6 | CVS HEALTH CORP | | 01/18/2022 | MERRILL LYNCH PIERCE | XXX | 714,077 | 650,000 | 8,928 | 2.B FE |
| 126650-DR-8 | CVS HEALTH CORP | | 01/18/2022 | MARKETAXESS CORP | XXX | 764,810 | 810,000 | 7,268 | 2.B FE |
| 133131-AZ-5 | CAMDEN PROPERTY TRUST | | 02/01/2022 | MERRILL LYNCH PIERCE | XXX | 759,938 | 750,000 | 4,550 | 1.G FE |
| 14040H-CJ-2 | CAPITAL ONE FINANCIAL CORP | | 02/22/2022 | MORGAN STANLEY & CO. | XXX | 1,121,916 | 1,200,000 | 9,774 | 2.A FE |
| 14040H-CN-3 | CAPITAL ONE FINANCIAL CORP | | 03/01/2022 | MORGAN STANLEY & CO. | XXX | 6,500,000 | 6,500,000 | | 2.A FE |
| 14043T-AH-9 | CAPITAL ONE PRIME AUTO RECEIVABLES TRUST | | 02/03/2022 | VARIOUS | XXX | 3,435,877 | 3,402,000 | 4,075 | 1.A FE |
| 14317D-AC-4 | CARMAX AUTO OWNER TRUST 2021-3 | | 02/07/2022 | WELLS FARGO SECS LLC | XXX | 3,499,523 | 3,550,000 | 1,302 | 1.A FE |
| 14448C-AL-8 | CARRIER GLOBAL CORP | | 01/18/2022 | DEUTSCHE BANK | XXX | 741,945 | 750,000 | 8,719 | 2.C FE |
| 149123-CK-5 | CATERPILLAR INC | | 02/15/2022 | HSBC SECURITIES (USA | XXX | 734,553 | 775,000 | 6,340 | 1.F FE |
| 14913R-2U-0 | CATERPILLAR FINANCIAL SERVICES CORP | | 01/03/2022 | BARCLAYS CAPITAL FIX | XXX | 999,520 | 1,000,000 | | 1.F FE |
| 15189T-AV-9 | CENTERPOINT ENERGY INC | | 01/18/2022 | MERRILL LYNCH PIERCE | XXX | 930,317 | 850,000 | 7,927 | 2.B FE |
| 15189T-AX-5 | CENTERPOINT ENERGY INC | | 01/18/2022 | MERRILL LYNCH PIERCE | XXX | 940,509 | 930,000 | 10,593 | 2.B FE |
| 16412X-AG-0 | CHENIERE CORPUS CHRISTI HOLDINGS LLC | | 01/18/2022 | GOLDMAN SACHS AND CO | XXX | 922,371 | 830,000 | 2,363 | 2.C FE |
| 166764-BY-5 | CHEVRON CORP | | 02/01/2022 | WELLS FARGO SECS LLC | XXX | 1,060,971 | 1,075,000 | 5,475 | 1.D FE |
| 172967-EW-7 | CITIGROUP INC | | 01/18/2022 | MARKETAXESS CORP | XXX | 680,732 | 420,000 | 474 | 2.A FE |
| 172967-ML-2 | CITIGROUP INC | | 01/18/2022 | CITIGROUP GLOBAL MKT | XXX | 3,051,781 | 3,110,000 | 39,383 | 2.A FE |
| 172967-MT-5 | CITIGROUP INC | | 01/18/2022 | CITIGROUP GLOBAL MKT | XXX | 957,739 | 970,000 | 1,673 | 1.G FE |
| 17327C-AM-5 | CITIGROUP INC | | 01/04/2022 | BARCLAYS CAPITAL FIX | XXX | 2,815,958 | 2,900,000 | 14,281 | 2.A FE |
| 17327C-AQ-6 | CITIGROUP INC | | 02/22/2022 | VARIOUS | XXX | 2,623,757 | 2,625,000 | 3,165 | 2.A FE |
| 191216-DP-2 | COCA-COLA CO/THE | | 01/18/2022 | CITIGROUP GLOBAL MKT | XXX | 1,323,446 | 1,350,000 | 1,266 | 1.E FE |
| 20030N-CA-7 | COMCAST CORP | | 01/18/2022 | CITIGROUP GLOBAL MKT | XXX | 1,235,531 | 1,180,000 | 16,004 | 1.G FE |
| 20030N-CY-5 | COMCAST CORP | | 01/20/2022 | BROADCORT CAPITAL CO | XXX | 700,602 | 700,000 | 5,245 | 1.G FE |
| 20030N-DA-6 | COMCAST CORP | | 01/18/2022 | MERRILL LYNCH PIERCE | XXX | 937,254 | 930,000 | 11,569 | 1.G FE |
| 20030N-DN-8 | COMCAST CORP | | 02/07/2022 | PERSHING & COMPANY | XXX | 1,122,888 | 1,250,000 | 9,063 | 1.G FE |
| 205887-CA-8 | CONAGRA BRANDS INC | | 01/18/2022 | DEUTSCHE BANK | XXX | 878,339 | 830,000 | 7,832 | 2.C FE |
| 20825C-AQ-7 | CONOCOPHILLIPS | | 01/18/2022 | MARKETAXESS CORP | XXX | 730,600 | 520,000 | 15,867 | 1.G FE |
| 20826F-AT-3 | CONOCOPHILLIPS CO. | | 02/22/2022 | CITIGROUP GLOBAL MKT | XXX | 7,497,675 | 7,500,000 | | 1.G FE |
| 20826F-AU-0 | CONOCOPHILLIPS CO. | | 02/22/2022 | CITIGROUP GLOBAL MKT | XXX | 5,583,404 | 5,590,000 | | 1.G FE |
| 209111-EY-5 | CONSOLIDATED EDISON CO OF NEW YORK INC | | 01/18/2022 | MERRILL LYNCH PIERCE | XXX | 611,716 | 490,000 | 3,668 | 2.A FE |
| 21871X-AA-7 | COREBRIDGE FINANCIAL INC | | 03/31/2022 | CITIGROUP GLOBAL MKT | XXX | 1,014,198 | 1,015,000 | | 2.A FE |
| 22160K-AQ-8 | COSTCO WHOLESALE CORP | | 02/15/2022 | U.S. BANCORP INVESTM | XXX | 1,114,958 | 1,225,000 | 6,967 | 1.D FE |
| 22822V-AH-4 | CROWN CASTLE INTERNATIONAL CORP | | 01/28/2022 | CITIGROUP GLOBAL MKT | XXX | 761,214 | 725,000 | 11,026 | 2.C FE |
| 22822V-AT-8 | CROWN CASTLE INTERNATIONAL CORP | | 03/11/2022 | BARCLAYS CAPITAL INC | XXX | 2,060,880 | 2,325,000 | 8,719 | 2.C FE |

E04.2

STATEMENT AS OF MARCH 31, 2022 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|----------------------|--|---------|---------------|-----------------------|---------------------------|-------------|------------|---|---|
| CUSIP Identification | Description | Foreign | Date Acquired | Name of Vendor | Number of Shares of Stock | Actual Cost | Par Value | Paid for Accrued Interest and Dividends | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol |
| 233331-BF-3 | DTE ENERGY CO. | | 03/10/2022 | KEYBANC CAPITAL MARK | XXX | 2,391,241 | 2,480,000 | 2,642 | 2 B FE |
| 24422E-VC-0 | JOHN DEERE CAPITAL CORP. | | 01/18/2022 | GOLDMAN SACHS AND CO | XXX | 2,511,718 | 2,470,000 | 1,547 | 1 F FE |
| 24422E-VS-5 | JOHN DEERE CAPITAL CORP. | | 02/07/2022 | DEUTSCHE BANC/ALEX B. | XXX | 1,124,440 | 1,175,000 | 3,394 | 1 F FE |
| 24422E-WC-9 | JOHN DEERE CAPITAL CORP. | | 03/02/2022 | MITSUBISHI UFJ SECS. | XXX | 2,500,000 | 2,500,000 | | 1 F FE |
| 24703T-AG-1 | DELL INTERNATIONAL LLC / EMC CORP. | | 01/28/2022 | CITIGROUP GLOBAL MKT | XXX | 743,171 | 650,000 | 11,483 | 2 B FE |
| 253393-AF-9 | DICK'S SPORTING GOODS INC. | | 01/10/2022 | BANC/AMERICA SECUR.L | XXX | 9,979,600 | 10,000,000 | | 2 C FE |
| 25466A-AR-2 | DISCOVER BANK | | 01/18/2022 | BARCLAYS CAPITAL FIX | XXX | 1,825,155 | 1,850,000 | 22,755 | 2 B FE |
| 254687-FK-7 | WALT DISNEY CO/THE | | 01/18/2022 | MITSUBISHI UFJ SECS. | XXX | 2,651,329 | 2,630,000 | 17,899 | 1 G FE |
| 254687-FX-9 | WALT DISNEY CO/THE | | 02/15/2022 | VARIOUS | XXX | 1,836,499 | 1,875,000 | 4,610 | 2 A FE |
| 256746-AH-1 | DOLLAR TREE INC. | | 01/18/2022 | DEUTSCHE BANK | XXX | 610,926 | 560,000 | 4,247 | 2 B FE |
| 256746-AJ-7 | DOLLAR TREE INC. | | 02/14/2022 | BANC/AMERICA SECUR.L | XXX | 731,003 | 775,000 | 4,279 | 2 B FE |
| 25746U-CE-7 | DOMINION ENERGY INC. | | 01/18/2022 | BANK OF AMERICA N A. | XXX | 1,259,615 | 1,180,000 | 13,934 | 2 B FE |
| 25746U-DL-0 | DOMINION ENERGY INC. | | 01/18/2022 | PERSHING LLC | XXX | 684,094 | 720,000 | 7,110 | 2 B FE |
| 264414-AX-1 | DUKE REALTY LP | | 01/18/2022 | JPM SECURITIES-FIXED | XXX | 912,826 | 960,000 | 300 | 2 A FE |
| 26441C-AS-4 | DUKE ENERGY CORP. | | 01/18/2022 | BANK OF AMERICA N A. | XXX | 1,277,375 | 1,250,000 | 12,790 | 2 B FE |
| 26441C-BL-8 | DUKE ENERGY CORP. | | 02/22/2022 | MORGAN STANLEY & CO. | XXX | 1,477,901 | 1,575,000 | 7,698 | 2 B FE |
| 26441C-BM-6 | DUKE ENERGY CORP. | | 01/18/2022 | BNP PARIBAS NY/BNP P | XXX | 1,712,621 | 1,760,000 | 5,647 | 2 B FE |
| 26442C-BG-8 | DUKE ENERGY CAROLINAS LLC | | 03/01/2022 | WELLS FARGO SECS LLC | XXX | 2,748,323 | 2,750,000 | | 1 F FE |
| 26442U-AN-4 | DUKE ENERGY PROGRESS LLC | | 03/14/2022 | MITSUBISHI UFJ SECS. | XXX | 2,244,083 | 2,250,000 | | 1 F FE |
| 26884A-BN-2 | ERP OPERATING LP | | 01/18/2022 | GOLDMAN SACHS AND CO | XXX | 951,168 | 1,010,000 | 8,356 | 1 G FE |
| 26969P-AB-4 | EAGLE MATERIALS INC. | | 03/11/2022 | GOLDMAN SACHS & CO. | XXX | 2,055,645 | 2,275,000 | 11,691 | 2 B FE |
| 278865-BE-9 | ECOLAB INC | | 01/18/2022 | MERRILL LYNCH PIERCE | XXX | 939,624 | 800,000 | 12,373 | 1 G FE |
| 278865-BM-1 | ECOLAB INC | | 02/14/2022 | PERSHING & COMPANY | XXX | 752,120 | 800,000 | 2,881 | 1 G FE |
| 29278N-AF-0 | ENERGY TRANSFER LP | | 01/28/2022 | CITIGROUP GLOBAL MKT | XXX | 741,191 | 675,000 | 4,269 | 2 C FE |
| 29278N-AQ-6 | ENERGY TRANSFER LP | | 01/18/2022 | MARKETAXESS CORP | XXX | 1,840,413 | 1,780,000 | 12,052 | 2 C FE |
| 29364G-AN-3 | ENTERGY CORP. | | 01/18/2022 | WELLS FARGO SECS LLC | XXX | 1,006,835 | 1,050,000 | 1,940 | 2 B FE |
| 29444G-AJ-6 | EQUITABLE HOLDINGS INC. | | 02/07/2022 | J.P. MORGAN SECURITI | XXX | 1,414,799 | 1,150,000 | 28,622 | 2 A FE |
| 29444U-BK-1 | EQUINIX INC. | | 01/18/2022 | DEUTSCHE BANK | XXX | 1,155,420 | 1,200,000 | 4,167 | 2 B FE |
| 29444U-BS-4 | EQUINIX INC. | | 01/18/2022 | MORGAN STANLEY & CO. | XXX | 696,902 | 720,000 | 3,250 | 2 B FE |
| 29736R-AP-5 | ESTEE LAUDER COS INC/THE | | 01/18/2022 | BARCLAYS CAPITAL FIX | XXX | 641,286 | 640,000 | 2,069 | 1 E FE |
| 30040W-AQ-1 | EVERSOURCE ENERGY | | 02/22/2022 | JPM SECURITIES-FIXED | XXX | 2,434,612 | 2,437,000 | | 2 A FE |
| 30161M-AS-2 | CONSTELLATION ENERGY GENERATION LLC | | 01/18/2022 | BANK OF AMERICA N A. | XXX | 935,811 | 900,000 | 3,981 | 2 C FE |
| 30225V-AH-0 | EXTRA SPACE STORAGE LP | | 03/22/2022 | BANC/AMERICA SECUR.L | XXX | 456,474 | 457,000 | | 2 B FE |
| 30231G-BF-8 | EXXON MOBIL CORP. | | 03/04/2022 | HSBC SECURITIES (USA) | XXX | 906,733 | 825,000 | 16,371 | 1 D FE |
| 303075-AA-3 | FACTSET RESEARCH SYSTEMS INC. | | 02/15/2022 | BANC/AMERICA SECUR.L | XXX | 5,006,424 | 5,015,000 | | 2 B FE |
| 313747-AZ-0 | FEDERAL REALTY INVESTMENT TRUST | | 02/07/2022 | VARIOUS | XXX | 2,089,718 | 2,045,000 | 9,816 | 2 A FE |
| 31428X-BV-7 | FEDEX CORP | | 01/18/2022 | GOLDMAN SACHS AND CO | XXX | 867,804 | 840,000 | 11,935 | 2 B FE |
| 31620M-BB-4 | FIDELITY NATIONAL INFORMATION SERVICES I | | 01/18/2022 | SUNTRUST ROBINSON HU | XXX | 1,050,737 | 1,110,000 | 7,072 | 2 B FE |
| 341081-GG-6 | FLORIDA POWER & LIGHT CO. | | 01/12/2022 | GOLDMAN SACHS & CO. | XXX | 3,134,976 | 3,140,000 | | 1 D FE |
| 341081-GH-4 | FLORIDA POWER & LIGHT CO. | | 01/12/2022 | GOLDMAN SACHS & CO. | XXX | 2,890,000 | 2,890,000 | | 1 E FE |
| 345286-AB-4 | FORD CREDIT AUTO OWNER TRUST 2022-A | | 01/19/2022 | CTGRP GLBL MKTS INC/ | XXX | 3,799,726 | 3,800,000 | | 1 A FE |
| 345286-AC-2 | FORD CREDIT AUTO OWNER TRUST 2022-A | | 02/07/2022 | VARIOUS | XXX | 2,788,381 | 2,800,000 | 914 | 1 A FE |
| 34964C-AF-3 | FORTUNE BRANDS HOME & SECURITY INC. | | 03/22/2022 | BANC/AMERICA SECUR.L | XXX | 4,835,257 | 4,840,000 | | 2 B FE |
| 36166N-AK-9 | GE CAPITAL FUNDING LLC | | 02/14/2022 | BANC/AMERICA SECUR.L | XXX | 1,112,450 | 1,000,000 | 11,501 | 2 B FE |
| 36258N-AD-4 | GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA | | 02/16/2022 | JPM SECURITIES-FIXED | XXX | 1,305,027 | 1,300,000 | 137 | 1 A FE |
| 36260K-AC-8 | GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA | | 01/19/2022 | WELLS FARGO SECURITI | XXX | 2,486,816 | 2,500,000 | 132 | 1 A FE |
| 36264F-AA-9 | GSK CONSUMER HEALTHCARE CAPITAL US LLC | | 03/21/2022 | BANC/AMERICA SECUR.L | XXX | 1,380,000 | 1,380,000 | | 2 A FE |
| 37045X-CY-0 | GENERAL MOTORS FINANCIAL CO INC. | | 01/28/2022 | DEUTSCHE BANC/ALEX B. | XXX | 1,490,223 | 1,450,000 | 5,800 | 2 C FE |
| 37045X-DE-3 | GENERAL MOTORS FINANCIAL CO INC. | | 03/11/2022 | BNP PARIBAS SEC CORP | XXX | 2,036,228 | 2,350,000 | 10,278 | 2 C FE |
| 37045X-DH-6 | GENERAL MOTORS FINANCIAL CO INC. | | 01/18/2022 | SOCIETE GENERALE TD | XXX | 1,942,101 | 1,990,000 | 13,267 | 2 C FE |
| 37045X-DS-2 | GENERAL MOTORS FINANCIAL CO INC. | | 01/28/2022 | BROADCORT CAPITAL CO | XXX | 976,810 | 1,000,000 | 1,722 | 2 B FE |
| 372460-AC-9 | GENUINE PARTS CO. | | 01/06/2022 | JPM SECURITIES-FIXED | XXX | 1,457,448 | 1,475,000 | | 2 B FE |
| 375558-BX-0 | GILEAD SCIENCES INC. | | 01/18/2022 | MORGAN STANLEY & CO. | XXX | 435,491 | 460,000 | 1,671 | 2 A FE |
| 380146-AB-6 | GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA | | 01/11/2022 | BNP PARIBAS SEC CORP | XXX | 2,474,953 | 2,475,000 | | 1 A FE |
| 38141G-WL-4 | GOLDMAN SACHS GROUP INC/THE | | 01/18/2022 | GOLDMAN SACHS AND CO | XXX | 1,287,637 | 1,220,000 | 5,629 | 2 A FE |
| 38141G-XG-4 | GOLDMAN SACHS GROUP INC/THE | | 01/18/2022 | GOLDMAN SACHS AND CO | XXX | 2,636,825 | 2,680,000 | 31,550 | 1 F FE |
| 38141G-ZH-0 | GOLDMAN SACHS GROUP INC/THE | | 01/19/2022 | GOLDMAN SACHS & CO. | XXX | 1,000,000 | 1,000,000 | | 1 F FE |
| 38141G-ZJ-6 | GOLDMAN SACHS GROUP INC/THE | | 01/19/2022 | GOLDMAN SACHS & CO. | XXX | 6,750,000 | 6,750,000 | | 2 A FE |
| 404119-CC-1 | HCA INC. | | 01/18/2022 | BNP PARIBAS NY/BNP P | XXX | 1,788,828 | 1,890,000 | 623 | 2 C FE |
| 40434L-AK-1 | HP INC | | 03/29/2022 | BNP PARIBAS SEC CORP | XXX | 4,768,863 | 4,780,000 | | 2 B FE |
| 40434L-AL-9 | HP INC | | 03/29/2022 | BANC/AMERICA SECUR.L | XXX | 9,996,600 | 10,000,000 | | 2 B FE |

E04.3

STATEMENT AS OF MARCH 31, 2022 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|----------------------|--|---------|---------------|-----------------------|---------------------------|-------------|------------|---|---|
| CUSIP Identification | Description | Foreign | Date Acquired | Name of Vendor | Number of Shares of Stock | Actual Cost | Par Value | Paid for Accrued Interest and Dividends | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol |
| 416515-BE-3 | HARTFORD FINANCIAL SERVICES GROUP INC/TH | | 02/14/2022 | MERRILL LYNCH PIERCE | XXX | 741,323 | 750,000 | 10,325 | 2 A FE |
| 42225U-AH-7 | HEALTHCARE TRUST OF AMERICA HOLDINGS LP | | 02/22/2022 | VARIOUS | XXX | 1,540,060 | 1,685,000 | 13,260 | 2 B FE |
| 42250P-AB-9 | HEALTHPEAK PROPERTIES INC. | | 02/14/2022 | MORGAN STANLEY & CO. | XXX | 1,108,508 | 1,125,000 | 2,785 | 2 A FE |
| 437076-CA-8 | HOME DEPOT INC/THE | | 03/14/2022 | CREDIT SUISSE FIRST | XXX | 988,300 | 1,000,000 | 10,486 | 1 F FE |
| 437076-CF-7 | HOME DEPOT INC/THE | | 02/04/2022 | DEUTSCHE BANC/ALEX B. | XXX | 1,124,200 | 1,250,000 | 6,827 | 1 F FE |
| 437076-CJ-9 | HOME DEPOT INC/THE | | 01/18/2022 | CITIGROUP GLOBAL MKT | XXX | 1,829,626 | 1,920,000 | 11,900 | 1 F FE |
| 437076-CM-2 | HOME DEPOT INC/THE | | 03/24/2022 | MORGAN STANLEY & CO. | XXX | 4,911,390 | 4,920,000 | | 1 F FE |
| 43811J-AD-9 | HONDA AUTO RECEIVABLES 2021-2 OWNER TRUS | | 02/16/2022 | NATL FINANCIAL SERVI | XXX | 1,454,648 | 1,500,000 | 69 | 1 A FE |
| 43813R-AD-9 | HONDA AUTO RECEIVABLES 2020-1 OWNER TRUS | | 02/07/2022 | VARIOUS | XXX | 2,809,988 | 2,790,000 | 982 | 1 A FE |
| 438516-CE-4 | HONEYWELL INTERNATIONAL INC. | | 02/14/2022 | VARIOUS | XXX | 2,199,964 | 2,300,000 | 11,367 | 1 F FE |
| 448977-AE-8 | HYUNDAI AUTO RECEIVABLES TRUST 2022-A | | 03/09/2022 | BANC/AMERICA SECUR L | XXX | 366,898 | 367,000 | | 1 A FE |
| 458140-BT-6 | INTEL CORP. | | 02/01/2022 | VARIOUS | XXX | 4,290,486 | 4,375,000 | 29,410 | 1 E FE |
| 45866F-AN-4 | INTERCONTINENTAL EXCHANGE INC. | | 02/22/2022 | VARIOUS | XXX | 2,937,952 | 3,240,000 | 22,997 | 1 G FE |
| 459200-KB-6 | INTERNATIONAL BUSINESS MACHINES CORP | | 01/28/2022 | BROADCORT CAPITAL CO. | XXX | 822,803 | 750,000 | 6,571 | 1 G FE |
| 459200-KN-0 | INTERNATIONAL BUSINESS MACHINES CORP. | | 02/02/2022 | HSBC SECURITIES (USA | XXX | 3,299,439 | 3,300,000 | | 1 G FE |
| 46188B-AB-8 | INVITATION HOMES OPERATING PARTNERSHIP L | | 01/28/2022 | VARIOUS | XXX | 1,199,700 | 1,245,000 | 6,510 | 2 C FE |
| 46647P-AV-8 | JPMORGAN CHASE & CO. | | 01/18/2022 | CITIGROUP GLOBAL MKT | XXX | 2,544,703 | 2,340,000 | 48,356 | 1 F FE |
| 46647P-BE-5 | JPMORGAN CHASE & CO. | | 02/01/2022 | BANC/AMERICA SECUR L | XXX | 1,867,425 | 1,875,000 | 15,407 | 1 F FE |
| 46647P-BF-2 | JPMORGAN CHASE & CO. | | 01/18/2022 | MORGAN STANLEY & CO. | XXX | 2,773,373 | 2,740,000 | 16,638 | 1 F FE |
| 46647P-CU-8 | JPMORGAN CHASE & CO. | | 02/22/2022 | VARIOUS | XXX | 6,918,683 | 6,900,000 | 2,745 | 1 F FE |
| 47787J-AC-2 | JOHN DEERE OWNER TRUST 2022 | | 03/10/2022 | BANC/AMERICA SECUR L | XXX | 1,106,755 | 1,107,000 | | 1 A FE |
| 49271V-AF-7 | KEURIG DR PEPPER INC. | | 01/28/2022 | VARIOUS | XXX | 3,005,242 | 2,675,000 | 17,277 | 2 B FE |
| 49271V-AN-0 | KEURIG DR PEPPER INC. | | 01/18/2022 | PERSHING LLC, JERSEY | XXX | 153,979 | 160,000 | 1,250 | 2 B FE |
| 49446R-AZ-2 | KIMCO REALTY CORP. | | 02/22/2022 | WELLS FARGO SECS LLC | XXX | 744,435 | 750,000 | | 2 A FE |
| 494550-AW-6 | KINDER MORGAN ENERGY PARTNERS LP | | 01/18/2022 | MARKETAXESS CORP. | XXX | 881,866 | 660,000 | 637 | 2 B FE |
| 526057-CD-4 | LENNAR CORP. | | 01/18/2022 | US BANCORP INVESTMEN | XXX | 744,430 | 670,000 | 4,509 | 2 C FE |
| 534187-BH-1 | LINCOLN NATIONAL CORP. | | 01/18/2022 | DAIWA CAP MKTS AMER | XXX | 926,547 | 860,000 | 4,448 | 2 A FE |
| 548661-DX-2 | LOWE'S COS INC. | | 01/18/2022 | GOLDMAN SACHS AND CO. | XXX | 908,531 | 970,000 | 3,328 | 2 A FE |
| 548661-EE-3 | LOWE'S COS INC. | | 01/18/2022 | MORGAN STANLEY & CO. | XXX | 714,953 | 770,000 | 7,187 | 2 A FE |
| 548661-EG-8 | LOWE'S COS INC. | | 03/22/2022 | BANC/AMERICA SECUR L | XXX | 591,562 | 592,000 | | 2 A FE |
| 548661-EH-6 | LOWE'S COS INC. | | 03/22/2022 | BANC/AMERICA SECUR L | XXX | 724,877 | 725,000 | | 2 A FE |
| 55336V-BQ-2 | MPLX LP | | 02/07/2022 | VARIOUS | XXX | 2,632,210 | 2,740,000 | 32,661 | 2 B FE |
| 55903V-AC-7 | MAGALLANES INC. | | 03/09/2022 | GOLDMAN SACHS & CO. | XXX | 2,125,000 | 2,125,000 | | 2 C FE |
| 571748-BP-6 | MARSH & MCLENNAN COS INC. | | 01/21/2022 | VARIOUS | XXX | 2,296,742 | 2,350,000 | 6,930 | 1 G FE |
| 571903-BG-7 | MARRIOTT INTERNATIONAL INC/MD | | 01/18/2022 | DEUTSCHE BANK | XXX | 1,611,428 | 1,660,000 | 12,485 | 2 C FE |
| 573284-AW-6 | MARTIN MARIETTA MATERIALS INC. | | 02/14/2022 | BANC/AMERICA SECUR L | XXX | 731,352 | 775,000 | 1,602 | 2 B FE |
| 573284-AY-2 | MARTIN MARIETTA MATERIALS INC. | | 02/15/2022 | VARIOUS | XXX | 664,851 | 675,000 | 390 | 2 B FE |
| 573874-AJ-3 | MARVELL TECHNOLOGY INC. | | 03/11/2022 | MITSUBISHI UFJ SECS. | XXX | 2,033,372 | 2,200,000 | 27,042 | 2 C FE |
| 579780-AM-9 | MCCORMICK & CO INC/MD | | 03/15/2022 | BARCLAYS CAPITAL INC. | XXX | 1,513,380 | 1,500,000 | 4,200 | 2 B FE |
| 579780-AS-6 | MCCORMICK & CO INC/MD | | 03/14/2022 | CITIGROUP GLOBAL MKT | XXX | 1,959,413 | 2,250,000 | 3,584 | 2 B FE |
| 58013M-EY-6 | MCDONALD'S CORP. | | 01/18/2022 | MERRILL LYNCH PIERCE | XXX | 2,667,201 | 2,510,000 | 43,855 | 2 A FE |
| 58769K-AD-6 | MERCEDES-BENZ AUTO LEASE TRUST 2021-B | | 02/10/2022 | TORONTO DOMINION SEC | XXX | 3,439,707 | 3,500,000 | 1,128 | 1 A FE |
| 58933Y-BC-8 | MERCK & CO INC. | | 01/10/2022 | CREDIT SUISSE FIRST | XXX | 991,790 | 1,000,000 | 1,511 | 1 E FE |
| 58933Y-BE-4 | MERCK & CO INC. | | 02/15/2022 | JPM SECURITIES-FIXED | XXX | 1,107,990 | 1,175,000 | 4,702 | 1 E FE |
| 594918-BC-7 | MICROSOFT CORP. | | 01/28/2022 | BROADCORT CAPITAL CO. | XXX | 821,603 | 750,000 | 12,323 | 1 A FE |
| 594918-BS-2 | MICROSOFT CORP. | | 03/04/2022 | HSBC SECURITIES (USA | XXX | 890,299 | 825,000 | 2,372 | 1 A FE |
| 595112-BS-1 | MICRON TECHNOLOGY INC. | | 01/18/2022 | DEUTSCHE BANK | XXX | 1,180,484 | 1,220,000 | 7,237 | 2 C FE |
| 609207-AZ-8 | MONDELEZ INTERNATIONAL INC. | | 03/03/2022 | CREDIT SUISSE FIRST | XXX | 1,436,558 | 1,440,000 | | 2 B FE |
| 609207-BA-2 | MONDELEZ INTERNATIONAL INC. | | 03/03/2022 | BANC/AMERICA SECUR L | XXX | 4,408,685 | 4,420,000 | | 2 B FE |
| 609207-BB-0 | MONDELEZ INTERNATIONAL INC. | | 03/03/2022 | DEUTSCHE BANC/ALEX B. | XXX | 10,919,150 | 11,000,000 | | 2 B FE |
| 615369-AV-7 | MOODY'S CORP. | | 03/14/2022 | JANE STREET EXECUTIO | XXX | 2,041,000 | 2,500,000 | 5,156 | 2 A FE |
| 617446-8L-6 | MORGAN STANLEY | | 01/18/2022 | GOLDMAN SACHS AND CO. | XXX | 1,239,225 | 1,250,000 | 16,681 | 1 F FE |
| 61746B-EF-9 | MORGAN STANLEY | | 01/18/2022 | MORGAN STANLEY & CO. | XXX | 1,835,651 | 1,730,000 | | 1 G FE |
| 61747Y-EJ-0 | MORGAN STANLEY | | 01/19/2022 | MORGAN STANLEY & CO. | XXX | 3,140,000 | 3,140,000 | | 1 F FE |
| 61747Y-EK-7 | MORGAN STANLEY | | 02/01/2022 | BANC/AMERICA SECUR L | XXX | 1,871,925 | 1,875,000 | 1,160 | 1 F FE |
| 61747Y-EL-5 | MORGAN STANLEY | | 02/15/2022 | VARIOUS | XXX | 4,779,669 | 4,775,000 | 1,784 | 1 F FE |
| 61772B-AB-9 | MORGAN STANLEY | | 01/18/2022 | GOLDMAN SACHS AND CO. | XXX | 1,907,039 | 1,970,000 | 6,625 | 1 F FE |
| 637432-NW-1 | NATIONAL RURAL UTILITIES COOPERATIVE FIN | | 03/10/2022 | GOLDMAN SACHS & CO. | XXX | 2,055,581 | 2,395,000 | 16,076 | 1 E FE |
| 63743H-FC-1 | NATIONAL RURAL UTILITIES COOPERATIVE FIN | | 01/31/2022 | BK OF NY/MIZUHO SECU | XXX | 3,099,907 | 3,100,000 | | 1 F FE |
| 651639-AX-4 | NENMONT CORP. | | 01/18/2022 | JEFFERIES LLC. | XXX | 905,121 | 900,000 | 7,630 | 2 A FE |
| 65339K-BZ-2 | NEXTERA ENERGY CAPITAL HOLDINGS INC. | | 02/23/2022 | CITIGROUP GLOBAL MKT | XXX | 741,544 | 800,000 | 3,904 | 2 A FE |

E04.4

STATEMENT AS OF MARCH 31, 2022 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

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|----------------------|--|---------|---------------|-----------------------|---------------------------|-------------|------------|---|---|
| CUSIP Identification | Description | Foreign | Date Acquired | Name of Vendor | Number of Shares of Stock | Actual Cost | Par Value | Paid for Accrued Interest and Dividends | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol |
| 65339K-CD-0 | NEXTERA ENERGY CAPITAL HOLDINGS INC. | | 03/17/2022 | BANC/AMERICA SECUR.L | XXX | 3,274,804 | 3,275,000 | | 2 A FE |
| 65473P-AH-8 | NISOURCE INC. | | 01/18/2022 | GOLDMAN SACHS AND CO | XXX | 2,013,522 | 1,990,000 | 22,667 | 2 B FE |
| 65473P-AJ-4 | NISOURCE INC. | | 03/10/2022 | VARIOUS | XXX | 3,384,943 | 3,395,000 | 45,154 | 2 B FE |
| 65480E-AE-1 | NISSAN AUTO LEASE TRUST 2020-B | | 01/25/2022 | JPM SECURITIES-FIXED | XXX | 2,491,504 | 2,500,000 | 408 | 1 A FE |
| 670346-AV-7 | NUCOR CORP | | 03/02/2022 | WELLS FARGO SECS LLC | XXX | 2,491,825 | 2,500,000 | | 2 A FE |
| 67066G-AF-1 | NVIDIA CORP | | 02/04/2022 | BANC/AMERICA SECUR.L | XXX | 1,118,810 | 1,100,000 | 11,060 | 1 G FE |
| 67103H-AK-3 | O'REILLY AUTOMOTIVE INC. | | 01/18/2022 | US BANCORP INVESTMEN | XXX | 891,517 | 970,000 | 5,894 | 2 B FE |
| 68389X-BU-8 | ORACLE CORP. | | 01/28/2022 | CITIGROUP GLOBAL MKT | XXX | 754,253 | 750,000 | 7,000 | 2 A FE |
| 68389X-BZ-7 | ORACLE CORP. | | 01/18/2022 | GOLDMAN SACHS AND CO | XXX | 935,087 | 980,000 | 11,427 | 2 A FE |
| 693475-AW-5 | PNC FINANCIAL SERVICES GROUP INC/THE | | 01/18/2022 | MERRILL LYNCH PIERCE | XXX | 1,922,004 | 1,800,000 | 15,008 | 1 G FE |
| 693475-BA-2 | PNC FINANCIAL SERVICES GROUP INC/THE | | 02/23/2022 | CITIGROUP GLOBAL MKT | XXX | 755,000 | 800,000 | 6,255 | 1 G FE |
| 693475-BB-0 | PNC FINANCIAL SERVICES GROUP INC/THE | | 01/18/2022 | RBC CAPITAL MARKETS | XXX | 944,159 | 970,000 | 4,865 | 1 G FE |
| 693506-BQ-9 | PPG INDUSTRIES INC. | | 03/30/2022 | TORONTO DOMINION SEC | XXX | 1,578,656 | 1,600,000 | 4,907 | 1 G FE |
| 694308-KA-4 | PACIFIC GAS AND ELECTRIC CO. | | 02/16/2022 | VARIOUS | XXX | 999,640 | 1,000,000 | | 2 C FE |
| 70450Y-AD-5 | PAYPAL HOLDINGS INC. | | 01/18/2022 | MORGAN STANLEY & CO. | XXX | 927,864 | 900,000 | 7,221 | 1 G FE |
| 70450Y-AH-6 | PAYPAL HOLDINGS INC. | | 02/07/2022 | JPM SECURITIES-FIXED | XXX | 745,480 | 775,000 | 3,367 | 1 G FE |
| 713448-FE-3 | PEPSICO INC. | | 02/04/2022 | BANC/AMERICA SECUR.L | XXX | 1,476,933 | 1,550,000 | 8,984 | 1 E FE |
| 713448-FF-0 | PEPSICO INC. | | 03/04/2022 | HSBC SECURITIES (USA) | XXX | 756,946 | 825,000 | 8,241 | 1 E FE |
| 717081-EZ-2 | PFIZER INC. | | 03/04/2022 | HSBC SECURITIES (USA) | XXX | 750,404 | 825,000 | 5,844 | 1 F FE |
| 718172-AM-1 | PHILIP MORRIS INTERNATIONAL INC. | | 01/20/2022 | BROADCORT CAPITAL CO | XXX | 1,099,180 | 1,000,000 | 8,385 | 1 F FE |
| 723787-AR-8 | PIONEER NATURAL RESOURCES CO. | | 01/18/2022 | MORGAN STANLEY & CO. | XXX | 1,004,880 | 1,070,000 | 320 | 2 B FE |
| 723787-AU-1 | PIONEER NATURAL RESOURCES CO. | | 01/18/2022 | MERRILL LYNCH PIERCE | XXX | 327,512 | 330,000 | 328 | 2 B FE |
| 74251V-AM-4 | PRINCIPAL FINANCIAL GROUP INC. | | 01/18/2022 | MERRILL LYNCH PIERCE | XXX | 1,870,542 | 1,800,000 | 10,075 | 1 G FE |
| 742718-FV-6 | PROCTER & GAMBLE CO/THE | | 01/27/2022 | CITIGROUP GLOBAL MKT | XXX | 7,489,350 | 7,500,000 | | 1 D FE |
| 74340X-BM-2 | PROLOGIS LP | | 02/07/2022 | BANC/AMERICA SECUR.L | XXX | 745,876 | 775,000 | 5,522 | 1 G FE |
| 744320-CH-6 | PRUDENTIAL FINANCIAL INC. | | 02/07/2022 | MORGAN STANLEY & CO. | XXX | 1,128,829 | 1,150,000 | 7,140 | 1 G FE |
| 744448-CV-1 | PUBLIC SERVICE CO OF COLORADO | | 02/07/2022 | JPM SECURITIES-FIXED | XXX | 1,117,428 | 1,200,000 | 3,375 | 1 E FE |
| 744560-CH-7 | PUBLIC SERVICE ELECTRIC AND GAS CO. | | 02/22/2022 | DAIWA CAP MKTS AMER | XXX | 1,111,752 | 1,200,000 | 570 | 1 F FE |
| 744560-CJ-3 | PUBLIC SERVICE ELECTRIC AND GAS CO. | | 03/17/2022 | BANC/AMERICA SECUR.L | XXX | 3,983,280 | 4,000,000 | 3,444 | 1 F FE |
| 744573-AQ-9 | PUBLIC SERVICE ENTERPRISE GROUP INC. | | 03/10/2022 | VARIOUS | XXX | 3,940,028 | 4,515,000 | 9,067 | 2 B FE |
| 744573-AU-0 | PUBLIC SERVICE ENTERPRISE GROUP INC. | | 01/18/2022 | BNP PARIBAS NY/BNP P | XXX | 981,679 | 1,020,000 | 4,998 | 2 B FE |
| 74460D-AG-4 | PUBLIC STORAGE | | 01/18/2022 | PERSHING LLC | XXX | 451,881 | 460,000 | 1,361 | 1 F FE |
| 74460W-AE-7 | PUBLIC STORAGE | | 02/07/2022 | WELLS FARGO SECS LLC | XXX | 746,674 | 775,000 | 4,852 | 1 F FE |
| 74762E-AH-5 | QUANTA SERVICES INC. | | 02/14/2022 | BANC/AMERICA SECUR.L | XXX | 744,125 | 825,000 | 7,701 | 2 C FE |
| 749685-AY-9 | RPM INTERNATIONAL INC. | | 01/10/2022 | BANC/AMERICA SECUR.L | XXX | 1,995,560 | 2,000,000 | | 2 C FE |
| 75513E-AD-3 | RAYTHEON TECHNOLOGIES CORP | | 01/18/2022 | HSBC SECS INC NEW YO | XXX | 1,251,068 | 1,290,000 | 1,532 | 2 A FE |
| 756109-BL-7 | REALTY INCOME CORP | | 02/23/2022 | VARIOUS | XXX | 3,055,217 | 3,095,000 | 11,851 | 1 G FE |
| 78409V-AP-9 | S&P GLOBAL INC. | | 02/04/2022 | PERSHING & COMPANY | XXX | 742,875 | 750,000 | 3,490 | 1 G FE |
| 80286M-AB-4 | SANTANDER DRIVE AUTO RECEIVABLES TRUST 2 | | 03/23/2022 | DEUTSCHE BANK ALEX B | XXX | 3,799,835 | 3,800,000 | | 1 A FE |
| 808513-BN-4 | CHARLES SCHWAB CORP/THE | | 01/18/2022 | CITIGROUP GLOBAL MKT | XXX | 1,996,831 | 2,020,000 | 5,134 | 1 F FE |
| 81762P-AE-2 | SERVICENOW INC. | | 01/18/2022 | MERRILL LYNCH PIERCE | XXX | 936,406 | 1,040,000 | 5,622 | 2 A FE |
| 828807-DR-5 | SIMON PROPERTY GROUP LP | | 01/04/2022 | J.P. MORGAN SECURITI | XXX | 1,800,000 | 1,800,000 | | 1 G FE |
| 828807-DT-1 | SIMON PROPERTY GROUP LP | | 01/18/2022 | VARIOUS | XXX | 5,527,010 | 5,565,000 | 881 | 1 G FE |
| 832696-AV-0 | J M SMUCKER CO/THE | | 01/18/2022 | NETSCOUT SYSTEMS INC | XXX | 1,293,656 | 1,400,000 | 12,406 | 2 B FE |
| 842400-GN-7 | SOUTHERN CALIFORNIA EDISON CO. | | 01/18/2022 | BANK OF AMERICA N A | XXX | 929,738 | 880,000 | 15,285 | 1 G FE |
| 842587-CW-5 | SOUTHERN CO/THE | | 01/21/2022 | MORGAN STANLEY & CO. | XXX | 658,806 | 600,000 | 1,700 | 2 B FE |
| 842587-DH-7 | SOUTHERN CO/THE | | 01/18/2022 | BANK OF AMERICA N A | XXX | 1,025,276 | 1,080,000 | 6,563 | 2 B FE |
| 845011-AE-5 | SOUTHWEST GAS CORP | | 03/17/2022 | VARIOUS | XXX | 1,389,401 | 1,390,000 | | 2 A FE |
| 84861T-AF-5 | SPIRIT REALTY LP | | 02/07/2022 | VARIOUS | XXX | 2,173,207 | 2,130,000 | 2,352 | 2 B FE |
| 854502-AP-6 | STANLEY BLACK & DECKER INC. | | 02/22/2022 | CITIGROUP GLOBAL MKT | XXX | 299,595 | 300,000 | | 1 G FE |
| 855244-BB-4 | STARBUCKS CORP | | 02/09/2022 | WELLS FARGO SECS LLC | XXX | 1,010,000 | 1,010,000 | | 2 A FE |
| 857477-BT-9 | STATE STREET CORP. | | 02/02/2022 | GOLDMAN SACHS & CO | XXX | 11,400,000 | 11,400,000 | | 1 E FE |
| 87264A-BX-2 | T-MOBILE USA INC. | | 01/28/2022 | BARCLAYS CAPITAL FIX | XXX | 1,430,015 | 1,550,000 | 7,363 | 2 C FE |
| 87264A-CB-9 | T-MOBILE USA INC. | | 03/11/2022 | GOLDMAN SACHS & CO. | XXX | 2,061,764 | 2,275,000 | 4,834 | 2 C FE |
| 87612E-BM-7 | TARGET CORP. | | 01/19/2022 | CITIGROUP GLOBAL MKT | XXX | 998,300 | 1,000,000 | | 1 F FE |
| 87612G-AA-9 | TARGA RESOURCES CORP | | 03/23/2022 | BANC/AMERICA SECUR.L | XXX | 1,996,300 | 2,000,000 | | 2 C FE |
| 882508-BL-7 | TEXAS INSTRUMENTS INC. | | 01/20/2022 | BNY/SUNTRUST CAPITAL | XXX | 958,430 | 1,000,000 | 6,808 | 1 E FE |
| 883556-CM-2 | THERMO FISHER SCIENTIFIC INC. | | 03/14/2022 | HSBC SECURITIES INC. | XXX | 1,934,955 | 2,250,000 | 35,525 | 2 A FE |
| 883556-CS-9 | THERMO FISHER SCIENTIFIC INC. | | 01/18/2022 | BARCLAYS CAPITAL FIX | XXX | 1,522,998 | 1,540,000 | 4,574 | 2 A FE |
| 892356-AA-4 | TRACTOR SUPPLY CO. | | 01/18/2022 | RBC CAPITAL MARKETS | XXX | 883,777 | 970,000 | 3,725 | 2 B FE |
| 89236T-JD-8 | TOYOTA MOTOR CREDIT CORP | | 01/18/2022 | JPM SECURITIES-FIXED | XXX | 1,073,866 | 1,080,000 | 1,248 | 1 E FE |

E04.5

STATEMENT AS OF MARCH 31, 2022 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|----------------------|--|---------|---------------|----------------------|---------------------------|-------------|------------|---|---|
| CUSIP Identification | Description | Foreign | Date Acquired | Name of Vendor | Number of Shares of Stock | Actual Cost | Par Value | Paid for Accrued Interest and Dividends | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol |
| 89236T-JT-3 | TOYOTA MOTOR CREDIT CORP | | 01/10/2022 | BANC/AMERICA SECUR.L | XXX | 299,598 | 300,000 | | 1.E FE |
| 89236T-JV-8 | TOYOTA MOTOR CREDIT CORP | | 01/10/2022 | BANC/AMERICA SECUR.L | XXX | 5,544,228 | 5,550,000 | | 1.E FE |
| 89236T-JX-4 | TOYOTA MOTOR CREDIT CORP | | 03/17/2022 | BNP PARIBAS SEC CORP | XXX | 1,723,931 | 1,725,000 | | 1.E FE |
| 89236T-JZ-9 | TOYOTA MOTOR CREDIT CORP | | 03/17/2022 | BARCLAYS CAPITAL FIX | XXX | 1,999,820 | 2,000,000 | | 1.E FE |
| 89236X-AC-0 | TOYOTA AUTO RECEIVABLES 2020-D OWNER TRU | | 02/15/2022 | PERSHING & COMPANY | XXX | 1,091,836 | 1,100,000 | 21 | 1.A FE |
| 89239K-AB-7 | TOYOTA AUTO RECEIVABLES 2022-A OWNER TRU | | 01/25/2022 | BNP PARIBAS SEC CORP | XXX | 3,499,906 | 3,500,000 | | 1.A FE |
| 89239K-AC-5 | TOYOTA AUTO RECEIVABLES 2022-A OWNER TRU | | 01/26/2022 | BNP PARIBAS SEC CORP | XXX | 1,646,720 | 1,647,000 | | 1.A FE |
| 893574-AP-8 | TRANSCONTINENTAL GAS PIPE LINE CO LLC | | 02/14/2022 | JPM SECURITIES-FIXED | XXX | 753,885 | 750,000 | 6,161 | 2.B FE |
| 89788M-AE-2 | TRUIST FINANCIAL CORP | | 02/01/2022 | VARIOUS | XXX | 2,437,276 | 2,535,000 | 6,514 | 1.G FE |
| 898813-AS-9 | TUCSON ELECTRIC POWER CO | | 03/10/2022 | J.P. MORGAN SECURITI | XXX | 2,872,254 | 3,300,000 | 5,913 | 1.G FE |
| 898813-AU-4 | TUCSON ELECTRIC POWER CO | | 02/15/2022 | US BANCORP INVESTMEN | XXX | 820,968 | 824,000 | | 1.G FE |
| 906548-CT-7 | UNION ELECTRIC CO | | 03/15/2022 | DEUTSCHE BANK ALEX B | XXX | 2,049,998 | 2,250,000 | 269 | 1.F FE |
| 907818-FX-1 | UNION PACIFIC CORP | | 02/15/2022 | RBC CAPITAL MARKETS | XXX | 1,110,296 | 1,125,000 | 263 | 1.G FE |
| 907818-FY-9 | UNION PACIFIC CORP | | 03/04/2022 | VARIOUS | XXX | 5,566,617 | 5,565,000 | 1,988 | 1.G FE |
| 91159H-JD-3 | US BANCORP | | 01/20/2022 | U.S. BANCORP INVESTM | XXX | 3,000,000 | 3,000,000 | | 1.E FE |
| 91324P-CW-0 | UNITEDHEALTH GROUP INC | | 02/14/2022 | BANC/AMERICA SECUR.L | XXX | 1,125,686 | 1,075,000 | 3,194 | 1.G FE |
| 91324P-CY-6 | UNITEDHEALTH GROUP INC | | 01/18/2022 | BARCLAYS CAPITAL FIX | XXX | 3,428,109 | 3,220,000 | 28,678 | 1.G FE |
| 92343V-EA-8 | VERIZON COMMUNICATIONS INC | | 02/22/2022 | VARIOUS | XXX | 2,409,993 | 2,160,000 | 18,563 | 2.A FE |
| 92343V-EU-4 | VERIZON COMMUNICATIONS INC | | 01/18/2022 | BANK OF AMERICA N A | XXX | 1,808,354 | 1,660,000 | 8,704 | 2.A FE |
| 92343V-GK-4 | VERIZON COMMUNICATIONS INC | | 01/18/2022 | BARCLAYS CAPITAL FIX | XXX | 558,102 | 560,000 | 6,241 | 2.A FE |
| 92343V-GL-2 | VERIZON COMMUNICATIONS INC | | 03/04/2022 | HSBC SECURITIES (USA | XXX | 732,683 | 825,000 | 327 | 2.A FE |
| 927804-GB-4 | VIRGINIA ELECTRIC AND POWER CO | | 02/04/2022 | U.S. BANCORP INVESTM | XXX | 1,479,914 | 1,450,000 | 2,663 | 1.F FE |
| 928563-AL-9 | VMWARE INC | | 01/28/2022 | BANC/AMERICA SECUR.L | XXX | 748,264 | 800,000 | 8,751 | 2.C FE |
| 92936U-AG-4 | WP CAREY INC | | 01/18/2022 | MERRILL LYNCH PIERCE | XXX | 481,460 | 500,000 | 5,633 | 2.B FE |
| 92936U-AH-2 | WP CAREY INC | | 01/18/2022 | MERRILL LYNCH PIERCE | XXX | 688,185 | 750,000 | 5,109 | 2.B FE |
| 93114Z-EU-3 | WALMART INC | | 03/04/2022 | HSBC SECURITIES (USA | XXX | 749,339 | 825,000 | 9,510 | 1.C FE |
| 95000U-2H-5 | WELLS FARGO & CO | | 01/18/2022 | WELLS FARGO SECS LLC | XXX | 1,259,146 | 1,240,000 | 6,630 | 1.E FE |
| 95000U-2J-1 | WELLS FARGO & CO | | 01/18/2022 | DEUTSCHE BANK | XXX | 918,301 | 930,000 | 10,564 | 2.A FE |
| 95000U-2S-1 | WELLS FARGO & CO | | 02/15/2022 | BANC/AMERICA SECUR.L | XXX | 854,543 | 875,000 | 4,362 | 1.F FE |
| 95000U-2U-6 | WELLS FARGO & CO | | 02/23/2022 | WELLS FARGO SECS LLC | XXX | 3,200,000 | 3,200,000 | | 1.E FE |
| 95000U-2V-4 | WELLS FARGO & CO | | 03/17/2022 | WELLS FARGO SECS LLC | XXX | 2,000,000 | 2,000,000 | | 1.E FE |
| 962166-CA-0 | WEYERHAEUSER CO | | 02/24/2022 | GOLDMAN SACHS & CO | XXX | 4,964,100 | 5,000,000 | | 2.B FE |
| 976826-BP-1 | WISCONSIN POWER AND LIGHT CO | | 03/15/2022 | DEUTSCHE BANK ALEX B | XXX | 2,017,958 | 2,250,000 | 122 | 1.G FE |
| 98138H-AH-4 | WORKDAY INC | | 03/30/2022 | MORGAN STANLEY & CO | XXX | 5,949,643 | 5,950,000 | | 2.B FE |
| 98138H-AJ-0 | WORKDAY INC | | 03/30/2022 | MORGAN STANLEY & CO | XXX | 1,666,693 | 1,670,000 | | 2.B FE |
| 98163J-AC-9 | WORLD OMNI AUTOMOBILE LEASE SECURITIZATI | | 01/25/2022 | JPM SECURITIES-FIXED | XXX | 3,213,057 | 3,250,000 | 455 | 1.A FE |
| 98164G-AB-6 | WORLD OMNI AUTO RECEIVABLES TRUST 2022-A | | 02/08/2022 | BARCLAYS CAPITAL INC | XXX | 1,124,925 | 1,125,000 | | 1.A FE |
| 06368F-AE-9 | BANK OF MONTREAL | A | 01/05/2022 | BMOCM/BONDS | XXX | 424,775 | 425,000 | | 1.F FE |
| 064159-BK-5 | BANK OF NOVA SCOTIA/THE | A | 01/18/2022 | JPM SECURITIES-FIXED | XXX | 1,329,092 | 1,380,000 | 6,229 | 1.F FE |
| 06417X-AE-1 | BANK OF NOVA SCOTIA/THE | A | 01/03/2022 | SCOTIA CAITAL (USA) | XXX | 3,242,493 | 3,250,000 | | 1.F FE |
| 06418B-AC-2 | BANK OF NOVA SCOTIA/THE | A | 03/07/2022 | SCOTIA CAITAL (USA) | XXX | 825,000 | 825,000 | | 1.F FE |
| 11271L-AC-6 | BROOKFIELD FINANCE INC | A | 02/02/2022 | CITIGROUP GLOBAL MKT | XXX | 3,910,391 | 3,650,000 | 3,559 | 1.G FE |
| 13645R-BG-8 | CANADIAN PACIFIC RAILWAY CO | A | 03/04/2022 | VARIOUS | XXX | 1,175,398 | 1,255,000 | 8,320 | 2.B FE |
| 29250N-BF-1 | ENBRIDGE INC | A | 01/18/2022 | DEUTSCHE BANK | XXX | 1,499,151 | 1,580,000 | 22,164 | 2.A FE |
| 29250N-BG-9 | ENBRIDGE INC | A | 01/18/2022 | PERSHING LLC | XXX | 672,330 | 680,000 | 1,101 | 2.A FE |
| 29250N-BK-0 | ENBRIDGE INC | A | 02/15/2022 | BANC/AMERICA SECUR.L | XXX | 1,748,530 | 1,750,000 | | 2.A FE |
| 71644E-AJ-1 | SUNCOR ENERGY INC | A | 01/18/2022 | MARKETAXESS CORP | XXX | 757,854 | 560,000 | 6,876 | 2.A FE |
| 775109-BE-0 | ROGERS COMMUNICATIONS INC | A | 01/18/2022 | BANK OF AMERICA N A | XXX | 873,185 | 830,000 | 2,925 | 2.A FE |
| 89114T-ZO-8 | TORONTO-DOMINION BANK/THE | A | 01/05/2022 | TORONTO DOMINION SEC | XXX | 1,991,900 | 2,000,000 | | 1.E FE |
| 89114T-ZV-7 | TORONTO-DOMINION BANK/THE | A | 03/07/2022 | TORONTO DOMINION SEC | XXX | 13,683,266 | 13,710,000 | | 1.E FE |
| 89352H-AM-1 | TRANSCANADA PIPELINES LTD | A | 01/18/2022 | MERRILL LYNCH PIERCE | XXX | 955,433 | 840,000 | 15,000 | 2.A FE |
| 00217G-AA-1 | APTIV PLC / APTIV CORP | D | 02/09/2022 | CITIGROUP GLOBAL MKT | XXX | 930,000 | 930,000 | | 2.B FE |
| 00217G-AB-9 | APTIV PLC / APTIV CORP | D | 02/10/2022 | VARIOUS | XXX | 4,782,109 | 4,800,000 | | 2.B FE |
| 00774M-AL-9 | AERCAP IRELAND CAPITAL DAC / AERCAP GLOB | D | 02/07/2022 | BANC/AMERICA SECUR.L | XXX | 2,058,160 | 1,945,000 | 30,293 | 2.C FE |
| 00774M-AW-5 | AERCAP IRELAND CAPITAL DAC / AERCAP GLOB | D | 01/28/2022 | CREDIT SUISSE FIRST | XXX | 1,126,322 | 1,150,000 | 8,817 | 2.C FE |
| 05530Q-AP-5 | BAT INTERNATIONAL FINANCE PLC | D | 03/14/2022 | CITIGROUP GLOBAL MKT | XXX | 2,000,000 | 2,000,000 | | 2.B FE |
| 05971K-AC-3 | BANCO SANTANDER SA | D | 02/01/2022 | CITIGROUP GLOBAL MKT | XXX | 827,184 | 800,000 | 2,645 | 1.F FE |
| 06738E-BH-7 | BARCLAYS PLC | D | 01/18/2022 | BARCLAYS CAPITAL FIX | XXX | 657,903 | 630,000 | 5,023 | 2.B FE |
| 06738E-BM-6 | BARCLAYS PLC | D | 02/14/2022 | BANC/AMERICA SECUR.L | XXX | 1,107,062 | 1,175,000 | 4,489 | 2.B FE |
| 21688A-AS-1 | COOPERATIEVE RABOBANK UA/NY | D | 01/05/2022 | CREDIT SUISSE FIRST | XXX | 424,154 | 425,000 | | 1.D FE |
| 251526-CK-3 | DEUTSCHE BANK AG/NEW YORK NY | D | 02/07/2022 | BARCLAYS CAPITAL FIX | XXX | 736,901 | 775,000 | 4,639 | 2.C FE |

E04.6

STATEMENT AS OF MARCH 31, 2022 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|---|--|---------|---------------|-----------------------|---------------------------|----------------------|----------------------|---|---|
| CUSIP Identification | Description | Foreign | Date Acquired | Name of Vendor | Number of Shares of Stock | Actual Cost | Par Value | Paid for Accrued Interest and Dividends | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol |
| 25160P-AH-0 | DEUTSCHE BANK AG/NEW YORK NY | D | .01/04/2022 | DEUTSCHE BANK ALEX B | XXX | 4,570,000 | 4,570,000 | | 2.B FE |
| 404280-CW-7 | HSBC HOLDINGS PLC | D | .01/18/2022 | MERRILL LYNCH PIERCE | XXX | 1,913,942 | 1,930,000 | 3,613 | 1.G FE |
| 404280-DA-4 | HSBC HOLDINGS PLC | D | .03/03/2022 | HSBC SECURITIES (USA) | XXX | 5,700,000 | 5,700,000 | | 1.G FE |
| 456837-AH-6 | ING GROEP NV | D | .01/18/2022 | BANK OF AMERICA N A | XXX | 923,072 | 860,000 | 10,474 | 1.G FE |
| 456837-AW-3 | ING GROEP NV | D | .01/18/2022 | CREDIT SUISSE FIRST | XXX | 667,094 | 680,000 | 5,615 | 1.G FE |
| 47837R-AD-2 | JOHNSON CONTROLS INTERNATIONAL PLC / TYC | D | .03/14/2022 | WELLS FARGO SECS LLC | XXX | 1,961,010 | 2,250,000 | | 2.B FE |
| 53944Y-AL-7 | LLOYDS BANKING GROUP PLC | D | .01/18/2022 | MORGAN STANLEY & CO | XXX | 2,203,026 | 2,100,000 | 2,483 | 1.F FE |
| 606822-CD-4 | MITSUBISHI UFJ FINANCIAL GROUP INC | D | .02/23/2022 | VARIOUS | XXX | 5,495,006 | 5,550,000 | 4,359 | 1.G FE |
| 639057-AC-2 | NATWEST GROUP PLC | D | .01/18/2022 | DEUTSCHE BANK | XXX | 628,745 | 650,000 | 1,067 | 2.A FE |
| 780097-BG-5 | NATWEST GROUP PLC | D | .01/18/2022 | BANK OF AMERICA N A | XXX | 928,181 | 830,000 | 6,993 | 2.A FE |
| 780097-BK-6 | NATWEST GROUP PLC | D | .01/18/2022 | DEUTSCHE BANK | XXX | 661,859 | 630,000 | 8,815 | 2.A FE |
| 78081B-AN-3 | ROYALTY PHARMA PLC | D | .01/18/2022 | JEFFERIES LLC | XXX | 998,604 | 1,090,000 | 11,327 | 2.C FE |
| 86562M-CB-4 | SUMITOMO MITSUI FINANCIAL GROUP INC | D | .02/01/2022 | HSBC SECURITIES (USA) | XXX | 1,496,707 | 1,575,000 | 2,330 | 1.G FE |
| 86562M-CN-0 | SUMITOMO MITSUI FINANCIAL GROUP INC | D | .01/05/2022 | SMBC NIKKO SECS AMER | XXX | 900,000 | 900,000 | | 1.G FE |
| 89681L-AA-0 | TRITON CONTAINER INTERNATIONAL LTD / TAL | D | .01/11/2022 | CITIGROUP GLOBAL MKT | XXX | 4,432,200 | 4,450,000 | | 2.C FE |
| 1109999999 - Bonds - Industrial and Miscellaneous (Unaffiliated) | | | | | | 731,854,982 | 735,888,000 | 2,364,009 | XXX |
| Bonds - Hybrid Securities | | | | | | | | | |
| Bonds - Parent, Subsidiaries and Affiliates | | | | | | | | | |
| Bonds - SVO Identified Funds | | | | | | | | | |
| Bonds - Unaffiliated Bank Loans | | | | | | | | | |
| Bonds - Unaffiliated Certificates of Deposit | | | | | | | | | |
| 2509999997 - Bonds - Subtotals - Bonds - Part 3 | | | | | | 1,061,804,289 | 1,066,909,401 | 3,373,792 | XXX |
| 2509999999 - Bonds - Subtotals - Bonds | | | | | | 1,061,804,289 | 1,066,909,401 | 3,373,792 | XXX |
| Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred | | | | | | | | | |
| Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) - Redeemable Preferred | | | | | | | | | |
| Preferred Stocks - Parent, Subsidiaries and Affiliates - Perpetual Preferred | | | | | | | | | |
| Preferred Stocks - Parent, Subsidiaries and Affiliates - Redeemable Preferred | | | | | | | | | |
| Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded | | | | | | | | | |
| Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other | | | | | | | | | |
| Common Stocks - Mutual Funds - Designations Assigned by the SVO | | | | | | | | | |
| Common Stocks - Mutual Funds - Designations Not Assigned by the SVO | | | | | | | | | |
| Common Stocks - Unit Investment Trusts - Designations Assigned by the SVO | | | | | | | | | |
| Common Stocks - Unit Investment Trusts - Designations Not Assigned by the SVO | | | | | | | | | |
| Common Stocks - Closed-End Funds - Designations Assigned by the SVO | | | | | | | | | |
| Common Stocks - Closed-End Funds - Designations Not Assigned by the SVO | | | | | | | | | |
| Common Stocks - Exchange Traded Funds | | | | | | | | | |
| Common Stocks - Parent, Subsidiaries and Affiliates - Publicly Traded | | | | | | | | | |
| Common Stocks - Parent, Subsidiaries and Affiliates - Other | | | | | | | | | |
| 6009999999 Totals | | | | | | 1,061,804,289 | XXX | 3,373,792 | XXX |

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STATEMENT AS OF MARCH 31, 2022 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1 CUSIP Identifi- cation | 2 Description | 3 For eig n | 4 Disposal Date | 5 Name of Purchaser | 6 Number of Shares of Stock | 7 Consideration | 8 Par Value | 9 Actual Cost | 10 Prior Year Book/Adjusted Carrying Value | Change in Book/Adjusted Carrying Value | | | | | 16 Book/ Adjusted Carrying Value at Disposal Date | 17 Foreign Exchange Gain (Loss) on Disposal | 18 Realized Gain (Loss) on Disposal | 19 Total Gain (Loss) on Disposal | 20 Bond Interest/Stock Dividends Received During Year | 21 Stated Contractual Maturity Date | 22 NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol | |
|---|---|----------------------|-----------------------|------------------------|--------------------------------------|--------------------|----------------|------------------|---|--|--|---|---|---|--|---|--|---|--|---|--|--|
| | | | | | | | | | | 11 Unrealized Valuation Increase/ (Decrease) | 12 Current Year's (Amortization)/ Accretion | 13 Current Year's Other Than Temporary Impairment Recognized | 14 Total Change in B./A.C.V. (11+12-13) | 15 Total Foreign Exchange Change in B./A.C.V. | | | | | | | | |
| Bonds - U.S. Governments | | | | | | | | | | | | | | | | | | | | | | |
| 36179U-07-0 | GINNIE MAE 11 POOL | | 03/01/2022 | PAYDOWN | XXX | 385,775 | 385,775 | 414,226 | 392,418 | | (6,643) | | (6,643) | | 385,775 | | | 3,157 | 04/01/2049 | 1.A | | |
| 3622A2-TU-6 | GINNIE MAE 1 POOL GOVERNMENT NATIONAL | | 03/01/2022 | PAYDOWN | XXX | 187,159 | 187,159 | 197,161 | 188,133 | | (973) | | (973) | | 187,159 | | | 1,262 | 04/01/2025 | 1.A | | |
| 38378M-WF-8 | MORTGAGE ASSOCIATION GOVERNMENT NATIONAL | | 03/01/2022 | PAYDOWN | XXX | 19,357 | 19,357 | 19,412 | 19,361 | | (4) | | (4) | | 19,357 | | | 47 | 08/01/2025 | 1.A | | |
| 38380C-EJ-8 | MORTGAGE ASSOCIATION GOVERNMENT NATIONAL | | 03/01/2022 | PAYDOWN | XXX | 164,162 | 164,162 | 174,524 | 171,763 | | (7,602) | | (7,602) | | 164,162 | | | 938 | 03/01/2039 | 1.A | | |
| 38380W-ZN-2 | MORTGAGE ASSOCIATION UNITED STATES SMALL | | 03/01/2022 | PAYDOWN | XXX | 20,704 | 20,704 | 21,299 | 21,061 | | (357) | | (357) | | 20,704 | | | 90 | 09/01/2046 | 1.A | | |
| 83162C-B3-6 | BUSINESS ADMINISTRAT UNITED STATES TREASURY | | 03/01/2022 | PAYDOWN | XXX | 109,020 | 109,020 | 117,997 | 117,644 | | (8,624) | | (8,624) | | 109,020 | | | 1,811 | 03/01/2039 | 1.A | | |
| 912828-2D-1 | NOTE/BOND UNITED STATES TREASURY | | 01/06/2022 | VARIOUS | XXX | 3,333,750 | 3,300,000 | 3,291,879 | 3,297,979 | | 27 | | 27 | | 3,298,006 | | 35,744 | 35,744 | 16,432 | 08/31/2023 | 1.A | |
| 912828-3F-5 | NOTE/BOND UNITED STATES TREASURY | | 03/31/2022 | GOLDMAN SACHS & CO | XXX | 989,492 | 1,000,000 | 982,734 | 989,270 | | 424 | | 424 | | 989,694 | | (201) | (201) | 8,515 | 11/15/2027 | 1.A | |
| 912828-3U-2 | NOTE/BOND UNITED STATES TREASURY | | 01/21/2022 | VARIOUS | XXX | 2,544,629 | 2,500,000 | 2,601,074 | 2,559,988 | | (3,538) | | (3,538) | | 2,556,450 | | (11,821) | (11,821) | 28,639 | 01/31/2023 | 1.A | |
| 912828-6C-9 | NOTE/BOND UNITED STATES TREASURY | | 02/15/2022 | MATURITY | XXX | 41,000,000 | 41,000,000 | 41,098,711 | 41,004,353 | | (4,353) | | (4,353) | | 41,000,000 | | | | 512,500 | 02/15/2022 | 1.A | |
| 912828-6H-8 | NOTE/BOND UNITED STATES TREASURY | | 03/15/2022 | MATURITY | XXX | 15,000,000 | 15,000,000 | 15,045,703 | 15,003,213 | | (3,213) | | (3,213) | | 15,000,000 | | | | 178,125 | 03/15/2022 | 1.A | |
| 912828-6T-2 | NOTE/BOND UNITED STATES TREASURY | | 02/28/2022 | GOLDMAN SACHS & CO | XXX | 10,624,414 | 10,230,000 | 10,503,576 | 10,440,731 | | (4,326) | | (4,326) | | 10,436,404 | | 188,010 | 188,010 | 71,144 | 05/15/2029 | 1.A | |
| 912828-J7-6 | NOTE/BOND UNITED STATES TREASURY | | 02/02/2022 | JPM SECURITIES-FIXED | XXX | 200,507 | 200,000 | 196,868 | 199,736 | | 95 | | 95 | | 199,831 | | 677 | 677 | 1,202 | 03/31/2022 | 1.A | |
| 912828-L2-4 | NOTE/BOND UNITED STATES TREASURY | | 03/18/2022 | NOMURA SECURITIES/FI | XXX | 502,518 | 500,000 | 502,580 | 500,547 | | (172) | | (172) | | 500,374 | | 2,144 | 2,144 | 5,146 | 08/31/2022 | 1.A | |
| 912828-N3-0 | NOTE/BOND UNITED STATES TREASURY | | 01/06/2022 | BANK OF MONTREAL LON | XXX | 9,149,922 | 9,000,000 | 9,086,836 | 9,013,165 | | (121) | | (121) | | 9,013,044 | | 136,877 | 136,877 | 2,289 | 12/31/2022 | 1.A | |
| 912828-V7-2 | NOTE/BOND UNITED STATES TREASURY | | 01/31/2022 | MATURITY | XXX | 41,612,000 | 41,612,000 | 41,502,294 | 41,610,123 | | 1,877 | | 1,877 | | 41,612,000 | | | | 390,113 | 01/31/2022 | 1.A | |
| 912828-X4-7 | NOTE/BOND UNITED STATES TREASURY | | 03/11/2022 | J.P. MORGAN SECURITI | XXX | 3,256,718 | 3,250,000 | 3,256,232 | 3,250,431 | | (260) | | (260) | | 3,250,170 | | 6,548 | 6,548 | 22,557 | 04/30/2022 | 1.A | |
| 912828-XR-6 | NOTE/BOND UNITED STATES TREASURY | | 03/11/2022 | NOMURA SECURITIES IN | XXX | 2,005,931 | 2,000,000 | 1,962,656 | 1,996,387 | | 1,734 | | 1,734 | | 1,998,121 | | 7,810 | 7,810 | 10,000 | 05/31/2022 | 1.A | |
| 912828-YB-0 | NOTE/BOND UNITED STATES TREASURY | | 02/28/2022 | VARIOUS | XXX | 18,398,734 | 18,600,000 | 18,429,706 | 17,704,633 | | 1,647 | | 1,647 | | 18,454,300 | | (55,566) | (55,566) | 154,274 | 08/15/2029 | 1.A | |
| 91282C-AT-8 | NOTE/BOND UNITED STATES TREASURY | | 01/13/2022 | BARCLAYS CAPITAL FIX | XXX | 623,922 | 650,000 | 628,852 | 629,490 | | 189 | | 189 | | 629,679 | | (5,757) | (5,757) | 337 | 10/31/2025 | 1.A | |
| 91282C-BH-3 | NOTE/BOND UNITED STATES TREASURY | | 01/13/2022 | JPM SECURITIES-FIXED | XXX | 1,152,512 | 1,200,000 | 1,162,082 | 1,162,328 | | 319 | | 319 | | 1,162,647 | | (10,135) | (10,135) | 2,042 | 01/31/2026 | 1.A | |
| 91282C-BR-1 | NOTE/BOND UNITED STATES TREASURY | | 01/13/2022 | BARCLAYS CAPITAL FIX | XXX | 4,135,509 | 4,200,000 | 4,188,530 | 4,190,529 | | 154 | | 154 | | 4,190,683 | | (55,174) | (55,174) | 3,510 | 03/15/2024 | 1.A | |
| 91282C-DJ-7 | NOTE/BOND UNITED STATES TREASURY | | 02/28/2022 | CREDIT AGRICOLE SEC | XXX | 8,371,569 | 8,725,000 | 8,593,784 | 8,593,852 | | 2,013 | | 2,013 | | 8,595,866 | | (224,296) | (224,296) | 35,129 | 11/15/2031 | 1.A | |
| 91282C-DL-2 | NOTE/BOND UNITED STATES TREASURY | | 01/03/2022 | CITIGROUP GLOBAL MKT | XXX | 3,986,875 | 4,000,000 | 3,974,375 | 3,974,680 | | 29 | | 29 | | 3,974,709 | | 12,166 | 12,166 | 5,769 | 11/30/2028 | 1.A | |
| 91282C-DY-4 | NOTE/BOND - WHEN | | 03/31/2022 | BARCLAYS CAPITAL FIX | XXX | 2,400,967 | 2,500,000 | 2,439,453 | | | 168 | | 168 | | 2,439,621 | | (38,654) | (38,654) | 5,827 | 02/15/2032 | 1.A | |
| 0109999999 - Bonds - U.S. Governments | | | | | | 170,176,146 | 170,353,177 | 170,392,544 | 157,031,815 | | (31,512) | | (31,512) | | 170,187,777 | | (11,631) | (11,631) | 1,460,855 | XXX | XXX | |
| Bonds - All Other Governments | | | | | | | | | | | | | | | | | | | | | | |
| Bonds - U.S. States, Territories and Possessions | | | | | | | | | | | | | | | | | | | | | | |
| 574193-PD-4 | STATE OF MARYLAND COMMONWEALTH OF | | 01/11/2022 | CTGRP GLBL MKTS INC/ | XXX | 574,675 | 500,000 | 616,925 | 585,056 | | (770) | | (770) | | 584,286 | | (9,611) | (9,611) | 11,250 | 08/01/2025 | 1.A FE | |
| 57582R-D9-4 | MASSACHUSETTS | | 02/07/2022 | KEYBANC CAPITAL MARK | XXX | 564,045 | 500,000 | 611,580 | 578,713 | | (2,406) | | (2,406) | | 576,307 | | (12,262) | (12,262) | 15,139 | 07/01/2025 | 1.B FE | |
| 0509999999 - Bonds - U.S. States, Territories and Possessions | | | | | | 1,138,720 | 1,000,000 | 1,228,505 | 1,163,769 | | (3,177) | | (3,177) | | 1,160,593 | | (21,873) | (21,873) | 26,389 | XXX | XXX | |
| Bonds - U.S. Political Subdivisions of States, Territories and Possessions | | | | | | | | | | | | | | | | | | | | | | |
| 108151-VU-2 | CITY OF BRIDGEPORT CT | | 01/15/2022 | CALL 100 | XXX | 185,000 | 185,000 | 230,625 | 229,504 | | (178) | | (178) | | 229,326 | | (44,326) | (44,326) | 7,067 | 01/15/2030 | 1.F FE | |
| 249164-NR-1 | CITY & COUNTY OF DENVER CO DICKINSON INDEPENDENT | | 02/07/2022 | JPM SECURITIES-FIXED | XXX | 520,923 | 475,000 | 565,108 | 532,137 | | (2,341) | | (2,341) | | 529,796 | | (8,873) | (8,873) | 12,403 | 08/01/2024 | 1.A FE | |
| 253363-WW-1 | SCHOOL DISTRICT | | 02/15/2022 | MATURITY | XXX | 1,000,000 | 1,000,000 | 1,225,640 | 1,004,742 | | (4,742) | | (4,742) | | 1,000,000 | | | | 25,000 | 02/15/2022 | 1.A FE | |
| 364195-GW-3 | COUNTY OF GALVESTON TX | | 02/01/2022 | MATURITY | XXX | 500,000 | 500,000 | 544,435 | 500,943 | | (943) | | (943) | | 500,000 | | | | 10,000 | 02/01/2022 | 1.B FE | |
| 442331-K2-9 | CITY OF HOUSTON TX | | 03/01/2022 | MATURITY | XXX | 2,000,000 | 2,000,000 | 2,363,060 | 2,010,531 | | (10,531) | | (10,531) | | 2,000,000 | | | | 50,000 | 03/01/2022 | 1.D FE | |
| 442331-QW-9 | CITY OF HOUSTON TX | | 03/01/2022 | CALL 100 | XXX | 90,000 | 90,000 | 107,825 | 103,480 | | (171) | | (171) | | 103,309 | | (13,309) | (13,309) | 2,831 | 03/01/2032 | 1.D FE | |
| 61334P-CP-6 | COUNTY OF MONTGOMERY MD | | 01/11/2022 | CTGRP GLBL MKTS INC/ | XXX | 890,078 | 815,000 | 944,153 | 901,409 | | (1,008) | | (1,008) | | 900,401 | | (10,323) | (10,323) | 6,520 | 11/01/2024 | 1.A FE | |

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STATEMENT AS OF MARCH 31, 2022 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|--|--|----------|---------------|----------------------|---------------------------|---------------|-----------|-------------|---|--|---|---|--------------------------------------|--|--|--|----------------------------------|-------------------------------|--|----------------------------------|--|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | |
| CUSIP Identification | Description | For eign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase/(Decrease) | Current Year's (Amortization)/Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol |
| 66702R-YC-0 | NORTHSIDE INDEPENDENT SCHOOL DISTRICT | | 01/11/2022 | FUND-FUNDS I I | .XXX | 533,970 | 500,000 | 570,260 | 537,080 | | (761) | | (761) | | 536,319 | | (2,349) | (2,349) | 11,250 | 08/01/2023 | 1.A FE |
| 791298-WB-4 | COUNTY OF ST LOUIS MO SPRING INDEPENDENT SCHOOL DISTRICT | | 01/11/2022 | CABRERA CAPITAL MARK | .XXX | 784,460 | 695,000 | 839,261 | 793,537 | | (1,035) | | (1,035) | | 792,501 | | (8,041) | (8,041) | 15,638 | 02/01/2025 | 1.A FE |
| 850000-7W-4 | COUNTY OF ST LOUIS MO SPRING INDEPENDENT SCHOOL DISTRICT | | 01/11/2022 | CABRERA CAPITAL MARK | .XXX | 833,100 | 750,000 | 894,030 | 843,421 | | (1,158) | | (1,158) | | 842,263 | | (9,163) | (9,163) | 15,417 | 08/15/2024 | 1.A FE |
| 0709999999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions | | | | | | 7,337,531 | 7,010,000 | 8,284,397 | 7,456,783 | | (22,868) | | (22,868) | | 7,433,915 | | (96,384) | (96,384) | 156,124 | XXX | XXX |
| Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions | | | | | | | | | | | | | | | | | | | | | |
| 196632-R9-6 | CITY OF COLORADO SPRINGS CO UTILITIES SY DALLAS FORT WORTH | | 01/11/2022 | RBC CAPITAL MARKETS | .XXX | 840,323 | 750,000 | 899,858 | 851,575 | | (1,169) | | (1,169) | | 850,406 | | (10,083) | (10,083) | 6,042 | 11/15/2024 | 1.C FE |
| 235036-4Z-0 | INTERNATIONAL AIRPORT | | 01/11/2022 | CABRERA CAPITAL MARK | .XXX | 839,385 | 750,000 | 883,853 | 839,790 | | (1,041) | | (1,041) | | 838,749 | | 636 | 636 | 7,500 | 11/01/2024 | 1.E FE |
| 3128MD-AD-5 | FREDDIE MAC GOLD POOL | | 03/01/2022 | PAYDOWN | .XXX | 41,178 | 41,178 | 41,680 | 41,286 | | (109) | | (109) | | 41,178 | | | | 240 | 11/01/2026 | 1.A |
| 3128MD-KL-6 | FREDDIE MAC GOLD POOL | | 03/01/2022 | PAYDOWN | .XXX | 60,687 | 60,687 | 60,744 | 60,701 | | (14) | | (14) | | 60,687 | | | | 257 | 11/01/2027 | 1.A |
| 3128MD-X3-2 | FREDDIE MAC GOLD POOL | | 03/01/2022 | PAYDOWN | .XXX | 28,243 | 28,243 | 28,420 | 28,256 | | (13) | | (13) | | 28,243 | | | | 115 | 01/01/2024 | 1.A |
| 3128MF-E7-9 | FREDDIE MAC GOLD POOL | | 03/01/2022 | PAYDOWN | .XXX | 22,938 | 22,938 | 22,805 | 22,893 | | 44 | | 44 | | 22,938 | | | | 87 | 06/01/2032 | 1.A |
| 3128MF-EM-6 | FREDDIE MAC GOLD POOL | | 03/01/2022 | PAYDOWN | .XXX | 24,279 | 24,279 | 24,659 | 24,398 | | (119) | | (119) | | 24,279 | | | | 135 | 08/01/2030 | 1.A |
| 3128MF-GN-2 | FREDDIE MAC GOLD POOL | | 03/01/2022 | PAYDOWN | .XXX | 25,947 | 25,947 | 26,353 | 26,065 | | (118) | | (118) | | 25,947 | | | | 130 | 06/01/2029 | 1.A |
| 3128MF-J9-0 | FREDDIE MAC GOLD POOL | | 03/01/2022 | PAYDOWN | .XXX | 29,211 | 29,211 | 29,672 | 29,371 | | (160) | | (160) | | 29,211 | | | | 149 | 12/01/2031 | 1.A |
| 3128MF-OP-6 | FREDDIE MAC GOLD POOL | | 03/01/2022 | PAYDOWN | .XXX | 144,996 | 144,996 | 146,355 | 145,341 | | (345) | | (345) | | 144,996 | | | | 809 | 08/01/2033 | 1.A |
| 3128MM-SR-5 | FREDDIE MAC GOLD POOL | | 03/01/2022 | PAYDOWN | .XXX | 38,835 | 38,835 | 39,490 | 39,013 | | (177) | | (177) | | 38,835 | | | | 191 | 10/01/2029 | 1.A |
| 3128MM-TP-8 | FREDDIE MAC GOLD POOL | | 03/01/2022 | PAYDOWN | .XXX | 44,351 | 44,351 | 45,099 | 44,572 | | (221) | | (221) | | 44,351 | | | | 204 | 06/01/2030 | 1.A |
| 3128MM-U3-5 | FREDDIE MAC GOLD POOL | | 03/01/2022 | PAYDOWN | .XXX | 31,246 | 31,246 | 31,783 | 31,394 | | (148) | | (148) | | 31,246 | | | | 146 | 05/01/2031 | 1.A |
| 3128MM-VG-5 | FREDDIE MAC GOLD POOL | | 03/01/2022 | PAYDOWN | .XXX | 57,725 | 57,725 | 57,427 | 57,632 | | 93 | | 93 | | 57,725 | | | | 225 | 10/01/2031 | 1.A |
| 3128MM-VW-2 | FREDDIE MAC GOLD POOL | | 03/01/2022 | PAYDOWN | .XXX | 23,831 | 23,831 | 23,694 | 23,788 | | 44 | | 44 | | 23,831 | | | | 95 | 11/01/2031 | 1.A |
| 3128MM-W8-2 | FREDDIE MAC GOLD POOL | | 03/01/2022 | PAYDOWN | .XXX | 55,519 | 55,519 | 56,291 | 55,689 | | (170) | | (170) | | 55,519 | | | | 261 | 12/01/2032 | 1.A |
| 3128MM-XF-5 | FREDDIE MAC GOLD POOL | | 03/01/2022 | PAYDOWN | .XXX | 62,772 | 62,772 | 63,329 | 62,889 | | (117) | | (117) | | 62,772 | | | | 331 | 02/01/2033 | 1.A |
| 31307B-SM-8 | FREDDIE MAC GOLD POOL | | 03/01/2022 | PAYDOWN | .XXX | 70,021 | 70,021 | 70,087 | 70,038 | | (17) | | (17) | | 70,021 | | | | 262 | 05/01/2028 | 1.A |
| 31307V-D3-7 | FREDDIE MAC GOLD POOL | | 03/01/2022 | PAYDOWN | .XXX | 40,461 | 40,461 | 41,033 | 40,612 | | (151) | | (151) | | 40,461 | | | | 196 | 12/01/2032 | 1.A |
| 3132A7-UV-1 | FREDDIE MAC POOL | | 03/01/2022 | PAYDOWN | .XXX | 56,548 | 56,548 | 56,684 | 56,569 | | (21) | | (21) | | 56,548 | | | | 231 | 01/01/2024 | 1.A |
| 3132A8-MU-0 | FREDDIE MAC POOL | | 03/01/2022 | PAYDOWN | .XXX | 403,811 | 403,811 | 410,182 | 406,898 | | (3,086) | | (3,086) | | 403,811 | | | | 1,830 | 04/01/2031 | 1.A |
| 3132A8-NT-2 | FREDDIE MAC POOL | | 03/01/2022 | PAYDOWN | .XXX | 55,961 | 55,961 | 56,865 | 56,388 | | (427) | | (427) | | 55,961 | | | | 267 | 08/01/2031 | 1.A |
| 3132A8-Q8-5 | FREDDIE MAC POOL | | 03/01/2022 | PAYDOWN | .XXX | 168,220 | 168,220 | 170,859 | 169,460 | | (1,240) | | (1,240) | | 168,220 | | | | 902 | 03/01/2032 | 1.A |
| 3132DM-KC-8 | FREDDIE MAC POOL | | 03/01/2022 | PAYDOWN | .XXX | 395,417 | 395,417 | 428,471 | 405,999 | | (10,583) | | (10,583) | | 395,417 | | | | 3,217 | 03/01/2050 | 1.A |
| 3132DV-LC-7 | FREDDIE MAC POOL | | 03/01/2022 | PAYDOWN | .XXX | 207,678 | 207,678 | 220,950 | 216,251 | | (8,573) | | (8,573) | | 207,678 | | | | 832 | 08/01/2050 | 1.A |
| 3132DV-LF-0 | FREDDIE MAC POOL | | 03/01/2022 | PAYDOWN | .XXX | 158,793 | 158,793 | 168,817 | 165,714 | | (6,921) | | (6,921) | | 158,793 | | | | 632 | 10/01/2050 | 1.A |
| 3133A4-BS-4 | FREDDIE MAC POOL | | 03/01/2022 | PAYDOWN | .XXX | 30,876 | 30,876 | 32,618 | 31,643 | | (767) | | (767) | | 30,876 | | | | 168 | 04/01/2050 | 1.A |
| 3133A4-ST-4 | FREDDIE MAC POOL | | 03/01/2022 | PAYDOWN | .XXX | 47,368 | 47,368 | 49,096 | 47,873 | | (504) | | (504) | | 47,368 | | | | 175 | 05/01/2050 | 1.A |
| 3133EG-4C-6 | FEDERAL FARM CREDIT BANKS FUNDING CORP | | 01/18/2022 | MATURITY | .XXX | 1,000,000 | 1,000,000 | 1,006,179 | 1,000,091 | | (91) | | (91) | | 1,000,000 | | | | 296 | 01/18/2022 | 1.A |
| 3133EL-TN-4 | FEDERAL FARM CREDIT BANKS FUNDING CORP | | 01/18/2022 | MATURITY | .XXX | 3,450,000 | 3,450,000 | 3,450,104 | 3,450,003 | | (3) | | (3) | | 3,450,000 | | | | 9,143 | 01/18/2022 | 1.A |
| 3133EM-6Z-0 | FEDERAL FARM CREDIT BANKS FUNDING CORP | | 01/18/2022 | GOLDMAN SACHS & CO | .XXX | 3,120,773 | 3,100,000 | 3,100,000 | 3,100,000 | | | | | | 3,100,000 | | 20,773 | 20,773 | 1,821 | 12/08/2023 | 1.A |
| 3133EM-7H-9 | FEDERAL FARM CREDIT BANKS FUNDING CORP | | 01/18/2022 | TORONTO DOMINION SEC | .XXX | 500,153 | 500,000 | 500,000 | 500,000 | | | | | | 500,000 | | 153 | 153 | 96 | 07/13/2022 | 1.A |
| 3133GG-AX-7 | FREDDIE MAC POOL | | 03/01/2022 | PAYDOWN | .XXX | 120,038 | 120,038 | 125,196 | 123,329 | | (3,291) | | (3,291) | | 120,038 | | | | 327 | 07/01/2035 | 1.A |
| 3133GG-ZW-3 | FREDDIE MAC POOL | | 03/01/2022 | PAYDOWN | .XXX | 123,048 | 123,048 | 127,758 | 127,321 | | (4,273) | | (4,273) | | 123,048 | | | | 404 | 07/01/2036 | 1.A |
| 3133GE-X4-5 | FREDDIE MAC POOL | | 03/01/2022 | PAYDOWN | .XXX | 74,865 | 74,865 | 77,240 | 77,041 | | (2,176) | | (2,176) | | 74,865 | | | | 215 | 09/01/2036 | 1.A |
| 3133KG-6W-5 | FREDDIE MAC POOL | | 03/01/2022 | PAYDOWN | .XXX | 59,924 | 59,924 | 61,628 | 59,924 | | (1,704) | | (1,704) | | 59,924 | | | | 150 | 12/01/2049 | 1.A |
| 3133KJ-4M-1 | FREDDIE MAC POOL | | 03/01/2022 | PAYDOWN | .XXX | 129,699 | 129,699 | 139,021 | 137,483 | | (7,784) | | (7,784) | | 129,699 | | | | 581 | 09/01/2050 | 1.A |
| 3133KJ-MH-2 | FREDDIE MAC POOL | | 03/01/2022 | PAYDOWN | .XXX | 23,008 | 23,008 | 24,370 | 23,378 | | (370) | | (370) | | 23,008 | | | | 100 | 07/01/2050 | 1.A |
| 3135G0-3J-0 | FEDERAL NATIONAL MORTGAGE ASSOCIATION | | 03/16/2022 | VARIOUS | .XXX | 2,000,645 | 2,000,000 | 2,000,000 | 2,000,000 | | | | | | 2,000,000 | | 645 | 645 | 3,699 | 04/15/2022 | 1.A |
| 3135G0-3U-5 | FEDERAL NATIONAL MORTGAGE ASSOCIATION | | 03/07/2022 | MORGAN STANLEY & CO | .XXX | 2,222,697 | 2,300,000 | 2,295,262 | 2,296,847 | | 169 | | 169 | | 2,297,016 | | (74,319) | (74,319) | 5,391 | 04/22/2025 | 1.A |
| 3135G0-U9-2 | FEDERAL NATIONAL MORTGAGE ASSOCIATION | | 01/11/2022 | MATURITY | .XXX | 2,600,000 | 2,600,000 | 2,598,492 | 2,599,986 | | 14 | | 14 | | 2,600,000 | | | | 34,125 | 01/11/2022 | 1.A |
| 3135G0-V7-5 | FEDERAL NATIONAL MORTGAGE ASSOCIATION | | 01/03/2022 | RBS SECURITIES INC / | .XXX | 2,040,220 | 2,000,000 | 1,992,420 | 1,996,108 | | 13 | | 13 | | 1,996,120 | | 44,100 | 44,100 | 17,694 | 07/02/2024 | 1.A |
| 3136A4-TX-7 | FANNIE MAE ACES | | 01/01/2022 | PAYDOWN | .XXX | 6,190 | 6,190 | 6,418 | 6,190 | | | | | | 6,190 | | | | 14 | 02/01/2022 | 1.A |
| 3136A8-G6-1 | FANNIE MAE ACES | | 03/01/2022 | PAYDOWN | .XXX | 157,821 | 157,821 | 156,169 | 157,802 | | 20 | | 20 | | 157,821 | | | | 582 | 05/01/2022 | 1.A |
| 3136A9-7B-8 | FANNIE MAE REMICS | | 03/01/2022 | PAYDOWN | .XXX | 204,694 | 204,694 | 204,326 | 204,592 | | 102 | | 102 | | 204,694 | | | | 591 | 09/01/2041 | 1.A |
| 3136A9-V9-6 | FANNIE MAE REMICS | | 03/01/2022 | PAYDOWN | .XXX | 61,773 | 61,773 | 61,259 | 61,601 | | 172 | | 172 | | 61,773 | | | | 166 | 11/01/2042 | 1.A |

EO5.1

STATEMENT AS OF MARCH 31, 2022 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|----------------------|----------------------------------|----------|---------------|----------------------|---------------------------|---------------|------------|-------------|---|---|--|---|---------------------------|--|--|--|----------------------------------|-------------------------------|--|----------------------------------|--|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | |
| CUSIP Identification | Description | Foreig n | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amortization)/ Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in B./A.C.V. | Total Foreign Exchange Change in B./A.C.V. | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol |
| 3136AJ-RZ-1 | FANNIE MAE REMICS | | 01/01/2022 | PAYDOWN | XXX | 9,859 | 9,859 | 10,035 | 9,953 | | (94) | | (94) | | 9,859 | | | | 21 | 04/01/2031 | 1.A |
| 3136AL-YX-3 | FANNIE MAE REMICS | | 03/01/2022 | PAYDOWN | XXX | 54,242 | 54,242 | 55,249 | 54,991 | | (749) | | (749) | | 54,242 | | | | 263 | 03/01/2041 | 1.A |
| 3136AN-SB-4 | FANNIE MAE-ACES | | 03/01/2022 | PAYDOWN | XXX | 18,294 | 18,294 | 19,069 | 18,374 | | (79) | | (79) | | 18,294 | | | | 81 | 01/01/2025 | 1.A |
| 3136AR-R4-2 | FANNIE MAE REMICS | | 03/01/2022 | PAYDOWN | XXX | 34,788 | 34,788 | 36,044 | 35,502 | | (714) | | (714) | | 34,788 | | | | 183 | 11/01/2042 | 1.A |
| 3136AT-PN-8 | FANNIE MAE REMICS | | 03/01/2022 | PAYDOWN | XXX | 68,331 | 68,331 | 71,224 | 70,549 | | (2,218) | | (2,218) | | 68,331 | | | | 360 | 09/01/2043 | 1.A |
| 3136AT-Z8-0 | FANNIE MAE-ACES | | 03/01/2022 | PAYDOWN | XXX | 50,323 | 50,323 | 50,824 | 50,417 | | (94) | | (94) | | 50,323 | | | | 181 | 07/01/2026 | 1.A |
| 3136AU-KW-0 | FANNIE MAE-ACES | | 03/01/2022 | PAYDOWN | XXX | 1,112,678 | 1,112,678 | 1,123,751 | 1,114,958 | | (2,280) | | (2,280) | | 1,112,678 | | | | 11,395 | 09/01/2026 | 1.A |
| 3136AV-6R-5 | FANNIE MAE GRANTOR TRUST 2017-T1 | | 03/01/2022 | PAYDOWN | XXX | 3,226 | 3,226 | 3,226 | 3,226 | | | | | | 3,226 | | | | 23 | 06/01/2027 | 1.A |
| 3136AV-LK-3 | FANNIE MAE REMICS | | 03/01/2022 | PAYDOWN | XXX | 215,954 | 215,954 | 220,678 | 218,619 | | (2,665) | | (2,665) | | 215,954 | | | | 1,002 | 05/01/2040 | 1.A |
| 3136AW-R7-4 | FANNIE MAE REMICS | | 03/01/2022 | PAYDOWN | XXX | 185,691 | 185,691 | 191,668 | 190,011 | | (4,319) | | (4,319) | | 185,691 | | | | 1,090 | 07/01/2049 | 1.A |
| 3136AX-C4-5 | FANNIE MAE REMICS | | 03/01/2022 | PAYDOWN | XXX | 54,070 | 54,070 | 56,959 | 55,921 | | (1,852) | | (1,852) | | 54,070 | | | | 249 | 06/01/2046 | 1.A |
| 3136B0-4V-5 | FANNIE MAE REMICS | | 03/01/2022 | PAYDOWN | XXX | 118,657 | 118,657 | 121,252 | 120,422 | | (1,766) | | (1,766) | | 118,657 | | | | 548 | 04/01/2043 | 1.A |
| 3136B2-TU-6 | FANNIE MAE REMICS | | 03/01/2022 | PAYDOWN | XXX | 77,141 | 77,141 | 80,148 | 78,634 | | (1,493) | | (1,493) | | 77,141 | | | | 436 | 01/01/2047 | 1.A |
| 3136BL-KF-6 | FANNIE MAE REMICS | | 03/01/2022 | PAYDOWN | XXX | 11,780 | 11,780 | 11,581 | 11,780 | | 200 | | 200 | | 11,780 | | | | 15 | 02/01/2052 | 1.A |
| 3136BL-KK-5 | FANNIE MAE REMICS | | 03/01/2022 | PAYDOWN | XXX | 44,135 | 44,135 | 44,292 | 44,135 | | (157) | | (157) | | 44,135 | | | | 112 | 02/01/2052 | 1.A |
| 3137A1-AV-5 | FREDDIE MAC REMICS | | 03/01/2022 | PAYDOWN | XXX | 127,238 | 127,238 | 130,872 | 127,989 | | (751) | | (751) | | 127,238 | | | | 923 | 08/01/2025 | 1.A |
| 3137AM-05-9 | FREDDIE MAC REMICS | | 03/01/2022 | PAYDOWN | XXX | 55,119 | 55,119 | 60,183 | 58,616 | | (3,497) | | (3,497) | | 55,119 | | | | 412 | 01/01/2041 | 1.A |
| 3137AP-JB-7 | FREDDIE MAC REMICS | | 03/01/2022 | PAYDOWN | XXX | 36,127 | 36,127 | 36,702 | 36,384 | | (257) | | (257) | | 36,127 | | | | 99 | 04/01/2027 | 1.A |
| 3137AR-HS-8 | FREDDIE MAC REMICS | | 03/01/2022 | PAYDOWN | XXX | 46,888 | 46,888 | 46,359 | 46,778 | | 110 | | 110 | | 46,888 | | | | 133 | 02/01/2027 | 1.A |
| 3137B3-6J-2 | STRUCTURED PASS | | 03/01/2022 | PAYDOWN | XXX | 9,815 | 9,815 | 10,294 | 9,831 | | (16) | | (16) | | 9,815 | | | | 55 | 02/01/2023 | 1.A |
| 3137BC-FT-0 | FREDDIE MAC REMICS | | 03/01/2022 | PAYDOWN | XXX | 27,496 | 27,496 | 27,679 | 27,641 | | (145) | | (145) | | 27,496 | | | | 52 | 01/01/2040 | 1.A |
| 3137BJ-V4-2 | FREDDIE MAC REMICS | | 03/01/2022 | PAYDOWN | XXX | 206,536 | 206,536 | 207,827 | 206,536 | | (1,291) | | (1,291) | | 206,536 | | | | 344 | 03/01/2026 | 1.A |
| 3137BL-MY-1 | STRUCTURED PASS | | 03/01/2022 | PAYDOWN | XXX | 241,034 | 241,034 | 247,775 | 241,796 | | (762) | | (762) | | 241,034 | | | | 3,583 | 03/01/2025 | 1.A |
| 3137BP-VZ-9 | STRUCTURED PASS | | 03/01/2022 | PAYDOWN | XXX | 20,023 | 20,023 | 20,422 | 20,071 | | (48) | | (48) | | 20,023 | | | | 78 | 04/01/2025 | 1.A |
| 3137BQ-BY-2 | STRUCTURED PASS | | 03/01/2022 | PAYDOWN | XXX | 188,881 | 188,881 | 192,654 | 188,885 | | (4) | | (4) | | 188,881 | | | | 699 | 05/01/2022 | 1.A |
| 3137BS-PW-7 | STRUCTURED PASS | | 03/01/2022 | PAYDOWN | XXX | 25,502 | 25,502 | 25,769 | 25,518 | | (17) | | (17) | | 25,502 | | | | 112 | 08/01/2023 | 1.A |
| 3137BT-KW-0 | FREDDIE MAC REMICS | | 03/01/2022 | PAYDOWN | XXX | 181,902 | 181,902 | 188,667 | 185,525 | | (3,623) | | (3,623) | | 181,902 | | | | 1,094 | 04/01/2028 | 1.A |
| 3137BT-TZ-4 | STRUCTURED PASS | | 03/01/2022 | PAYDOWN | XXX | 30,525 | 30,525 | 31,190 | 30,547 | | (22) | | (22) | | 30,525 | | | | 146 | 03/01/2023 | 1.A |
| 3137BV-XR-2 | FREDDIE MAC REMICS | | 03/01/2022 | PAYDOWN | XXX | 46,704 | 46,704 | 48,375 | 47,676 | | (973) | | (973) | | 46,704 | | | | 218 | 05/01/2043 | 1.A |
| 3137EA-DB-2 | FEDERAL HOME LOAN MORTGAGE CORP | | 01/13/2022 | MATURITY | XXX | 14,000,000 | 14,000,000 | 14,489,963 | 14,003,304 | | (3,304) | | (3,304) | | 14,000,000 | | | | 166,250 | 01/13/2022 | 1.A |
| 3137EA-EN-5 | FEDERAL HOME LOAN MORTGAGE CORP | | 03/07/2022 | MORGAN STANLEY & CO. | XXX | 1,017,510 | 1,000,000 | 994,560 | 998,334 | | 203 | | 203 | | 998,537 | | | | 6,035 | 06/19/2023 | 1.A |
| 3137F3-MW-1 | FREDDIE MAC REMICS | | 01/01/2022 | PAYDOWN | XXX | 146,858 | 146,858 | 147,960 | 147,617 | | (758) | | (758) | | 146,858 | | 18,973 | 18,973 | 6,035 | 06/19/2023 | 1.A |
| 3137F4-PQ-9 | FREDDIE MAC REMICS | | 03/01/2022 | PAYDOWN | XXX | 145,496 | 145,496 | 148,895 | 147,600 | | (2,104) | | (2,104) | | 145,496 | | | | 907 | 07/01/2045 | 1.A |
| 3137F6-6V-4 | FREDDIE MAC REMICS | | 03/01/2022 | PAYDOWN | XXX | 152,613 | 152,613 | 154,473 | 154,049 | | (1,436) | | (1,436) | | 152,613 | | | | 248 | 05/01/2041 | 1.A |
| 3137F7-T2-1 | FREDDIE MAC REMICS | | 03/01/2022 | PAYDOWN | XXX | 122,366 | 122,366 | 119,555 | 122,366 | | 2,811 | | 2,811 | | 122,366 | | | | 102 | 07/01/2039 | 1.A |
| 3137FC-PZ-1 | FREDDIE MAC REMICS | | 01/01/2022 | PAYDOWN | XXX | 43,176 | 43,176 | 43,608 | 43,434 | | (258) | | (258) | | 43,176 | | | | 126 | 10/01/2044 | 1.A |
| 3137FD-DR-0 | FREDDIE MAC REMICS | | 03/01/2022 | PAYDOWN | XXX | 203,470 | 203,470 | 211,227 | 207,763 | | (4,293) | | (4,293) | | 203,470 | | | | 1,158 | 10/01/2037 | 1.A |
| 3137FJ-X7-9 | FREDDIE MAC REMICS | | 03/01/2022 | PAYDOWN | XXX | 8,539 | 8,539 | 9,319 | 9,056 | | (516) | | (516) | | 8,539 | | | | 57 | 03/01/2036 | 1.A |
| 3137FK-R3-2 | FREDDIE MAC REMICS | | 03/01/2022 | PAYDOWN | XXX | 35,958 | 35,958 | 38,340 | 37,443 | | (1,485) | | (1,485) | | 35,958 | | | | 335 | 11/01/2046 | 1.A |
| 3137FK-UN-4 | STRUCTURED PASS | | 03/01/2022 | PAYDOWN | XXX | 3,928 | 3,928 | 4,006 | 3,959 | | (31) | | (31) | | 3,928 | | | | 25 | 10/01/2027 | 1.A |
| 3137H5-WR-4 | FREDDIE MAC REMICS | | 03/01/2022 | PAYDOWN | XXX | 141,779 | 141,779 | 141,071 | 141,071 | | 709 | | 709 | | 141,779 | | | | 309 | 02/01/2052 | 1.A |
| 31381T-SK-7 | FANNIE MAE POOL | | 01/01/2022 | MATURITY | XXX | 322,180 | 322,180 | 320,481 | 322,180 | | | | | | 322,180 | | | | 843 | 01/01/2022 | 1.A |
| 31381U-RW-9 | FANNIE MAE POOL | | 01/01/2022 | PAYDOWN | XXX | 320,756 | 320,756 | 320,969 | 320,756 | | | | | | 320,756 | | | | 812 | 06/01/2022 | 1.A |
| 3138E2-MD-4 | FANNIE MAE POOL | | 03/01/2022 | PAYDOWN | XXX | 34,778 | 34,778 | 35,397 | 34,905 | | (127) | | (127) | | 34,778 | | | | 162 | 01/01/2027 | 1.A |
| 3138EH-JU-7 | FANNIE MAE POOL | | 03/01/2022 | PAYDOWN | XXX | 122,570 | 122,570 | 129,790 | 123,684 | | (1,114) | | (1,114) | | 122,570 | | | | 796 | 11/01/2026 | 1.A |
| 3138EJ-BS-6 | FANNIE MAE POOL | | 03/01/2022 | PAYDOWN | XXX | 2,388 | 2,388 | 2,368 | 2,388 | | | | | | 2,388 | | | | 12 | 04/01/2022 | 1.A |
| 3138EK-7G-4 | FANNIE MAE POOL | | 03/01/2022 | PAYDOWN | XXX | 51,936 | 51,936 | 54,438 | 52,320 | | (384) | | (384) | | 51,936 | | | | 243 | 04/01/2023 | 1.A |
| 3138EK-NU-5 | FANNIE MAE POOL | | 03/01/2022 | PAYDOWN | XXX | 49,746 | 49,746 | 50,539 | 49,944 | | (197) | | (197) | | 49,746 | | | | 238 | 11/01/2027 | 1.A |
| 3138ER-CB-4 | FANNIE MAE POOL | | 03/01/2022 | PAYDOWN | XXX | 63,056 | 63,056 | 64,120 | 63,358 | | (301) | | (301) | | 63,056 | | | | 288 | 09/01/2031 | 1.A |
| 3138L1-4F-3 | FANNIE MAE POOL | | 01/01/2022 | PAYDOWN | XXX | 413,315 | 413,315 | 415,834 | 413,349 | | (34) | | (34) | | 413,315 | | | | 4,586 | 12/01/2022 | 1.A |
| 3138L1-LP-2 | FANNIE MAE POOL | | 03/01/2022 | PAYDOWN | XXX | 3,970 | 3,970 | 4,126 | 3,970 | | | | | | 3,970 | | | | 16 | 11/01/2022 | 1.A |
| 3138L2-XB-8 | FANNIE MAE POOL | | 03/01/2022 | PAYDOWN | XXX | 1,332 | 1,332 | 1,340 | 1,332 | | | | | | 1,332 | | | | 5 | 02/01/2023 | 1.A |
| 3138L3-6P-5 | FANNIE MAE POOL | | 03/01/2022 | PAYDOWN | XXX | 1,517 | 1,517 | 1,583 | 1,531 | | (14) | | (14) | | 1,517 | | | | 6 | 06/01/2023 | 1.A |
| 3138L3-A4-7 | FANNIE MAE POOL | | 03/01/2022 | PAYDOWN | XXX | 2,821 | 2,821 | 2,862 | 2,822 | | (2) | | (2) | | 2,821 | | | | 13 | 03/01/2023 | 1.A |

E05.2

STATEMENT AS OF MARCH 31, 2022 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|----------------------|--|----------|---------------|----------------------|---------------------------|---------------|-----------|-------------|---|--|---|---|--------------------------------------|--|--|--|----------------------------------|-------------------------------|--|----------------------------------|--|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | |
| CUSIP Identification | Description | For eign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase/(Decrease) | Current Year's (Amortization)/Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol |
| 3138LA-GP-8 | FANNIE MAE POOL | | 03/01/2022 | PAYDOWN | .XXX | 70,573 | 70,573 | 71,577 | 70,938 | | (365) | | (365) | | 70,573 | | | | 414 | 06/01/2030 | .1 A |
| 3138LD-C2-7 | FANNIE MAE POOL | | 03/01/2022 | PAYDOWN | .XXX | 14,765 | 14,765 | 15,128 | 14,774 | | (9) | | (9) | | 14,765 | | | | 77 | 02/01/2026 | .1 A |
| 3138LF-BH-0 | FANNIE MAE POOL | | 03/01/2022 | PAYDOWN | .XXX | 48,091 | 48,091 | 48,213 | 48,106 | | (15) | | (15) | | 48,091 | | | | 201 | 10/01/2026 | .1 A |
| 3138LG-G8-3 | FANNIE MAE POOL | | 03/01/2022 | PAYDOWN | .XXX | 32,992 | 32,992 | 32,085 | 32,587 | | 405 | | 405 | | 32,992 | | | | 177 | 12/01/2031 | .1 A |
| 3138LG-K9-6 | FANNIE MAE POOL | | 03/01/2022 | PAYDOWN | .XXX | 20,977 | 20,977 | 21,105 | 20,999 | | (22) | | (22) | | 20,977 | | | | 103 | 12/01/2026 | .1 A |
| 3138LH-HD-9 | FANNIE MAE POOL | | 03/01/2022 | PAYDOWN | .XXX | 16,206 | 16,206 | 16,398 | 16,294 | | (88) | | (88) | | 16,206 | | | | 138 | 02/01/2032 | .1 A |
| 3138LJ-3Y-4 | FANNIE MAE POOL | | 03/01/2022 | PAYDOWN | .XXX | 1,486 | 1,486 | 1,487 | 1,486 | | | | | | 1,486 | | | | 8 | 07/01/2029 | .1 A |
| 3138LJ-UN-8 | FANNIE MAE POOL | | 03/01/2022 | PAYDOWN | .XXX | 5,687 | 5,687 | 5,683 | 5,685 | | 2 | | 2 | | 5,687 | | | | 30 | 07/01/2029 | .1 A |
| 3138LK-B4-8 | FANNIE MAE POOL | | 03/01/2022 | PAYDOWN | .XXX | 1,483 | 1,483 | 1,495 | 1,483 | | | | | | 1,483 | | | | 6 | 01/01/2023 | .1 A |
| 3138WB-B6-1 | FANNIE MAE POOL | | 03/01/2022 | PAYDOWN | .XXX | 43,749 | 43,749 | 44,419 | 43,922 | | (173) | | (173) | | 43,749 | | | | 202 | 03/01/2029 | .1 A |
| 3138WD-HS-3 | FANNIE MAE POOL | | 03/01/2022 | PAYDOWN | .XXX | 83,704 | 83,704 | 86,199 | 84,883 | | (1,179) | | (1,179) | | 83,704 | | | | 404 | 11/01/2029 | .1 A |
| 3138WH-P4-8 | FANNIE MAE POOL | | 03/01/2022 | PAYDOWN | .XXX | 52,126 | 52,126 | 51,841 | 52,039 | | 87 | | 87 | | 52,126 | | | | 199 | 08/01/2031 | .1 A |
| 3138WJ-C8-9 | FANNIE MAE POOL | | 03/01/2022 | PAYDOWN | .XXX | 67,682 | 67,682 | 67,343 | 67,562 | | 120 | | 120 | | 67,682 | | | | 278 | 10/01/2031 | .1 A |
| 3138WK-R8-0 | FANNIE MAE POOL | | 03/01/2022 | PAYDOWN | .XXX | 162,262 | 162,262 | 167,307 | 163,942 | | (1,680) | | (1,680) | | 162,262 | | | | 631 | 04/01/2032 | .1 A |
| 3138YD-4J-5 | FANNIE MAE POOL | | 03/01/2022 | PAYDOWN | .XXX | 84,873 | 84,873 | 84,740 | 84,833 | | 40 | | 40 | | 84,873 | | | | 300 | 05/01/2030 | .1 A |
| 3140GV-2P-9 | FANNIE MAE POOL | | 03/01/2022 | PAYDOWN | .XXX | 105,042 | 105,042 | 104,468 | 104,911 | | 131 | | 131 | | 105,042 | | | | 371 | 12/01/2032 | .1 A |
| 3140J5-XZ-7 | FANNIE MAE POOL | | 03/01/2022 | PAYDOWN | .XXX | 92,278 | 92,278 | 92,350 | 92,303 | | (25) | | (25) | | 92,278 | | | | 383 | 03/01/2031 | .1 A |
| 3140J7-MD-4 | FANNIE MAE POOL | | 03/01/2022 | PAYDOWN | .XXX | 90,305 | 90,305 | 90,376 | 90,327 | | (22) | | (22) | | 90,305 | | | | 358 | 03/01/2029 | .1 A |
| 3140J7-MF-9 | FANNIE MAE POOL | | 03/01/2022 | PAYDOWN | .XXX | 44,672 | 44,672 | 45,481 | 44,949 | | (278) | | (278) | | 44,672 | | | | 228 | 09/01/2030 | .1 A |
| 3140J7-SZ-9 | FANNIE MAE POOL | | 03/01/2022 | PAYDOWN | .XXX | 41,898 | 41,898 | 42,612 | 42,161 | | (262) | | (262) | | 41,898 | | | | 201 | 02/01/2032 | .1 A |
| 3140J9-GJ-4 | FANNIE MAE POOL | | 03/01/2022 | PAYDOWN | .XXX | 37,424 | 37,424 | 36,403 | 37,170 | | 254 | | 254 | | 37,424 | | | | 139 | 06/01/2028 | .1 A |
| 3140KE-QH-4 | FANNIE MAE POOL | | 03/01/2022 | PAYDOWN | .XXX | 34,625 | 34,625 | 35,480 | 35,104 | | (478) | | (478) | | 34,625 | | | | 93 | 09/01/2035 | .1 A |
| 3140KG-5R-0 | FANNIE MAE POOL | | 03/01/2022 | PAYDOWN | .XXX | 18,262 | 18,262 | 19,189 | 18,801 | | (539) | | (539) | | 18,262 | | | | 72 | 08/01/2050 | .1 A |
| 3140KG-SF-1 | FANNIE MAE POOL | | 03/01/2022 | PAYDOWN | .XXX | 28,513 | 28,513 | 29,574 | 28,871 | | (358) | | (358) | | 28,513 | | | | 90 | 06/01/2035 | .1 A |
| 3140KP-JP-9 | FANNIE MAE POOL | | 03/01/2022 | PAYDOWN | .XXX | 58,537 | 58,537 | 60,530 | 59,909 | | (1,372) | | (1,372) | | 58,537 | | | | 162 | 09/01/2050 | .1 A |
| 3140KT-T9-6 | FANNIE MAE POOL | | 03/01/2022 | PAYDOWN | .XXX | 211,183 | 211,183 | 216,594 | 215,603 | | (4,421) | | (4,421) | | 211,183 | | | | 737 | 03/01/2036 | .1 A |
| 3140OF-S2-6 | FANNIE MAE POOL | | 03/01/2022 | PAYDOWN | .XXX | 254,800 | 254,800 | 268,575 | 261,719 | | (6,919) | | (6,919) | | 254,800 | | | 1,018 | 11/01/2050 | .1 A | |
| 3140XS-OP-1 | FANNIE MAE POOL | | 03/01/2022 | PAYDOWN | .XXX | 160,164 | 160,164 | 163,230 | 161,718 | | (1,554) | | (1,554) | | 160,164 | | | | 640 | 01/01/2035 | .1 A |
| 3140X6-4H-1 | FANNIE MAE POOL | | 03/01/2022 | PAYDOWN | .XXX | 140,917 | 140,917 | 149,086 | 146,423 | | (5,507) | | (5,507) | | 140,917 | | | | 652 | 11/01/2034 | .1 A |
| 3140X6-XZ-9 | FANNIE MAE POOL | | 03/01/2022 | PAYDOWN | .XXX | 65,138 | 65,138 | 68,792 | 66,612 | | (1,474) | | (1,474) | | 65,138 | | | | 299 | 06/01/2050 | .1 A |
| 3140X7-2Z-1 | FANNIE MAE POOL | | 03/01/2022 | PAYDOWN | .XXX | 109,240 | 109,240 | 113,593 | 111,172 | | (1,932) | | (1,932) | | 109,240 | | | | 388 | 09/01/2035 | .1 A |
| 3140X7-4F-3 | FANNIE MAE POOL | | 03/01/2022 | PAYDOWN | .XXX | 80,486 | 80,486 | 84,158 | 83,030 | | (2,545) | | (2,545) | | 80,486 | | | | 247 | 10/01/2035 | .1 A |
| 3140X7-JL-4 | FANNIE MAE POOL | | 03/01/2022 | PAYDOWN | .XXX | 338,268 | 338,268 | 352,327 | 345,202 | | (6,934) | | (6,934) | | 338,268 | | | | 982 | 07/01/2035 | .1 A |
| 3140X8-PO-4 | FANNIE MAE POOL | | 03/01/2022 | PAYDOWN | .XXX | 25,411 | 25,411 | 26,578 | 26,147 | | (736) | | (736) | | 25,411 | | | | 78 | 11/01/2035 | .1 A |
| 3140X8-W4-5 | FANNIE MAE POOL | | 03/01/2022 | PAYDOWN | .XXX | 42,252 | 42,252 | 44,982 | 43,517 | | (1,265) | | (1,265) | | 42,252 | | | | 194 | 12/01/2050 | .1 A |
| 3140X9-V5-1 | FANNIE MAE POOL | | 03/01/2022 | PAYDOWN | .XXX | 88,614 | 88,614 | 92,075 | 91,326 | | (2,712) | | (2,712) | | 88,614 | | | | 286 | 02/01/2036 | .1 A |
| 3140XF-ZZ-7 | FANNIE MAE POOL | | 03/01/2022 | PAYDOWN | .XXX | 18,272 | 18,272 | 19,034 | 18,272 | | (762) | | (762) | | 18,272 | | | | 53 | 02/01/2052 | .1 A |
| 31410L-UG-5 | FANNIE MAE POOL | | 03/01/2022 | PAYDOWN | .XXX | 181,378 | 181,378 | 182,823 | 181,881 | | (503) | | (503) | | 181,378 | | | | 723 | 06/01/2032 | .1 A |
| 31410L-V5-8 | FANNIE MAE POOL | | 03/01/2022 | PAYDOWN | .XXX | 91,568 | 91,568 | 91,944 | 91,681 | | (113) | | (113) | | 91,568 | | | | 542 | 11/01/2027 | .1 A |
| 31417G-3W-4 | FANNIE MAE POOL | | 03/01/2022 | PAYDOWN | .XXX | 29,883 | 29,883 | 29,019 | 29,574 | | 309 | | 309 | | 29,883 | | | | 111 | 07/01/2028 | .1 A |
| 31418A-B9-8 | FANNIE MAE POOL | | 01/01/2022 | MATURITY | .XXX | 145 | 145 | 146 | 145 | | | | | | 145 | | | | | 01/01/2022 | .1 A |
| 31418B-XS-0 | FANNIE MAE POOL | | 03/01/2022 | PAYDOWN | .XXX | 49,905 | 49,905 | 52,237 | 50,058 | | (153) | | (153) | | 49,905 | | | | 234 | 12/01/2025 | .1 A |
| 31418C-PK-4 | FANNIE MAE POOL | | 03/01/2022 | PAYDOWN | .XXX | 69,708 | 69,708 | 70,753 | 69,945 | | (238) | | (238) | | 69,708 | | | | 328 | 09/01/2032 | .1 A |
| 31418C-WA-8 | FANNIE MAE POOL | | 03/01/2022 | PAYDOWN | .XXX | 105,308 | 105,308 | 107,134 | 105,721 | | (413) | | (413) | | 105,308 | | | | 579 | 04/01/2033 | .1 A |
| 31418D-BA-9 | FANNIE MAE POOL | | 03/01/2022 | PAYDOWN | .XXX | 61,592 | 61,592 | 62,930 | 61,645 | | (52) | | (52) | | 61,592 | | | | 369 | 04/01/2034 | .1 A |
| 31418D-EH-1 | FANNIE MAE POOL | | 03/01/2022 | PAYDOWN | .XXX | 56,557 | 56,557 | 57,934 | 56,731 | | (173) | | (173) | | 56,557 | | | | 245 | 08/01/2029 | .1 A |
| 31418D-MD-1 | FANNIE MAE POOL | | 03/01/2022 | PAYDOWN | .XXX | 323,113 | 323,113 | 329,423 | 323,608 | | (495) | | (495) | | 323,113 | | | | 1,271 | 03/01/2035 | .1 A |
| 31418D-NG-5 | FANNIE MAE POOL | | 03/01/2022 | PAYDOWN | .XXX | 63,518 | 63,518 | 65,553 | 63,953 | | (434) | | (434) | | 63,518 | | | | 200 | 05/01/2035 | .1 A |
| 31418D-RR-5 | FANNIE MAE POOL | | 03/01/2022 | PAYDOWN | .XXX | 308,683 | 308,683 | 319,113 | 311,670 | | (2,987) | | (2,987) | | 308,683 | | | | 951 | 08/01/2035 | .1 A |
| 31418D-RW-4 | FANNIE MAE POOL | | 03/01/2022 | PAYDOWN | .XXX | 79,063 | 79,063 | 81,957 | 80,404 | | (1,341) | | (1,341) | | 79,063 | | | | 248 | 08/01/2050 | .1 A |
| 31418D-TM-4 | FANNIE MAE POOL | | 03/01/2022 | PAYDOWN | .XXX | 121,849 | 121,849 | 126,362 | 123,709 | | (1,859) | | (1,859) | | 121,849 | | | | 377 | 10/01/2035 | .1 A |
| 31418D-UD-2 | FANNIE MAE POOL | | 03/01/2022 | PAYDOWN | .XXX | 226,223 | 226,223 | 234,742 | 230,518 | | (4,295) | | (4,295) | | 226,223 | | | | 702 | 11/01/2035 | .1 A |
| 341602-F2-1 | FLORIDA DEPARTMENT OF MANAGEMENT SERVICE | | 01/11/2022 | OPPENHEIMER AND CO I | .XXX | 921,705 | 860,000 | 986,136 | 927,089 | | (1,334) | | (1,334) | | 925,755 | | (4,050) | (4,050) | 15,767 | 09/01/2023 | .1 B FE |
| 44244C-ZN-0 | COMBINED UTILITY SYST INDIANAPOLIS LOCAL PUBLIC IMPROVEMENT BO | | 01/11/2022 | MORGAN STANLEY & CO | .XXX | 946,299 | 845,000 | 1,013,299 | 955,804 | | (1,273) | | (1,273) | | 954,531 | | (8,233) | (8,233) | 6,807 | 11/15/2024 | .1 C FE |
| 45528U-YP-0 | CITY OF INDIANAPOLIS | | 01/11/2022 | MERRILL LYNCH PIERCE | .XXX | 271,518 | 250,000 | 287,305 | 266,487 | | (253) | | (253) | | 266,234 | | 5,283 | 5,283 | 5,625 | 02/01/2024 | .1 B FE |
| 455398-NS-2 | DEPARTMENT OF PUBLI METRO WASTEWATER RECLAMATION DISTRICT | | 01/11/2022 | INTL FCSTONE FINANCI | .XXX | 887,146 | 830,000 | 946,872 | 891,635 | | (1,234) | | (1,234) | | 890,400 | | (3,255) | (3,255) | 17,061 | 08/15/2023 | .1 D FE |
| 59164G-EG-3 | | | 01/11/2022 | UBS FINANCIAL SERVIC | .XXX | 823,545 | 750,000 | 866,378 | 804,813 | | (789) | | (789) | | 804,023 | | 19,522 | 19,522 | 10,625 | 04/01/2024 | .1 B FE |

EO5.3

STATEMENT AS OF MARCH 31, 2022 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|--|--|----------|---------------|----------------------|---------------------------|---------------|------------|-------------|---|--|---|---|--------------------------------------|--|--|--|----------------------------------|-------------------------------|--|----------------------------------|--|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | |
| CUSIP Identification | Description | For eign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase/(Decrease) | Current Year's (Amortization)/Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol |
| 603827-XL-5 | MINNEAPOLIS-ST PAUL METROPOLITAN AIRPORT NORTH TEXAS TOLLWAY | | 01/01/2022 | MATURITY | XXX | 1,200,000 | 1,200,000 | 1,432,308 | 1,200,000 | | | | | | 1,200,000 | | | | 30,000 | 01/01/2022 | 1.F FE |
| 66285W-SA-5 | AUTHORITY | | 01/01/2022 | MATURITY | XXX | 250,000 | 250,000 | 298,318 | 250,000 | | | | | | 250,000 | | | | 6,250 | 01/01/2022 | 1.E FE |
| 67759H-LN-2 | STATE OF OHIO | | 01/11/2022 | BAIRD ROBERT W & CO | XXX | 853,541 | 815,000 | 913,150 | 857,392 | | (1,273) | | (1,273) | | 856,119 | | (2,578) | (2,578) | 18,338 | 02/01/2023 | 1.C FE |
| 735389-ZB-7 | PORT OF SEATTLE WA VIRGINIA COLLEGE BUILDING | | 03/03/2022 | GOLDMAN SACHS & CO | XXX | 3,090,720 | 3,000,000 | 3,000,000 | 3,000,000 | | | | | | 3,000,000 | | 90,720 | 90,720 | 35,921 | 05/01/2030 | 1.E FE |
| 92778V-JD-1 | AUTHORITY | | 01/11/2022 | MORGAN STANLEY & CO | XXX | 564,065 | 500,000 | 603,890 | 571,584 | | (753) | | (753) | | 570,832 | | (6,767) | (6,767) | 11,250 | 02/01/2025 | 1.B FE |
| 93878Y-AC-3 | WASHINGTON METROPOLITAN AREA TRANSIT AUT | | 02/07/2022 | RBC CAPITAL MARKETS | XXX | 564,275 | 500,000 | 611,905 | 578,059 | | (2,342) | | (2,342) | | 575,717 | | (11,442) | (11,442) | 14,167 | 07/15/2025 | 1.C FE |
| 0909999999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions | | | | | | 57,551,448 | 56,796,929 | 59,032,742 | 57,028,409 | | (162,029) | | (162,029) | | 57,471,368 | | 80,079 | 80,079 | 498,499 | XXX | XXX |
| Bonds - Industrial and Miscellaneous (Unaffiliated) | | | | | | | | | | | | | | | | | | | | | |
| 002824-BA-7 | ABBOTT LABORATORIES | | 03/15/2022 | MATURITY | XXX | 1,235,000 | 1,235,000 | 1,263,074 | 1,237,931 | | (2,931) | | (2,931) | | 1,235,000 | | | | 15,746 | 03/15/2022 | 1.F FE |
| 00914A-AM-4 | AIR LEASE CORP | | 03/16/2022 | BARCLAYS CAPITAL INC | XXX | 3,241,876 | 3,555,000 | 3,527,520 | 3,530,557 | | 1,051 | | 1,051 | | 3,531,608 | | (289,733) | (289,733) | 54,436 | 08/15/2026 | 2.B FE |
| 02007J-AD-9 | ALLY AUTO RECEIVABLES TRUST 2018-3 | | 03/15/2022 | PAYDOWN | XXX | 480,990 | 480,990 | 480,904 | 480,986 | | | 4 | 4 | | 480,990 | | | | 3,081 | 07/17/2023 | 1.A FE |
| 0258M0-EG-0 | AMERICAN EXPRESS CREDIT CORP | | 01/31/2022 | CALL 100 | XXX | 3,000,000 | 3,000,000 | 3,025,020 | 3,000,479 | | (479) | | (479) | | 3,000,000 | | | | 33,300 | 03/03/2022 | 1.F FE |
| 02665W-BP-5 | AMERICAN HONDA FINANCE CORP | | 03/04/2022 | TORONTO DOMINION SEC | XXX | 761,790 | 750,000 | 745,298 | 748,468 | | 126 | | 126 | | 748,594 | | 13,196 | 13,196 | 12,204 | 02/16/2024 | 1.G FE |
| 03027X-AL-4 | AMERICAN TOWER CORP | | 01/15/2022 | MATURITY | XXX | 825,000 | 825,000 | 840,815 | 825,576 | | (576) | | (576) | | 825,000 | | | | 9,281 | 01/15/2022 | 2.C FE |
| 03076C-AJ-5 | AMERIPRISE FINANCIAL INC | | 03/22/2022 | MATURITY | XXX | 205,000 | 205,000 | 204,453 | 204,958 | | 42 | | 42 | | 205,000 | | | | 3,075 | 03/22/2022 | 1.G FE |
| 031162-CQ-1 | AMGEN INC | | 03/22/2022 | BNP PARIBAS SEC CORP | XXX | 4,031,240 | 4,000,000 | 3,984,040 | 3,990,072 | | 351 | | 351 | | 3,990,423 | | 40,817 | 40,817 | 50,489 | 11/02/2027 | 2.A FE |
| 035242-AP-1 | ANHEUSER-BUSCH INBEV FINANCE INC | | 02/09/2022 | CALL 107.054 | XXX | 11,508,305 | 10,750,000 | 11,097,638 | 10,906,817 | | (4,102) | | (4,102) | | 10,902,714 | | (152,714) | (152,714) | 963,212 | 02/01/2026 | 2.B FE |
| 037833-CN-8 | APPLE INC | | 02/09/2022 | MATURITY | XXX | 1,500,000 | 1,500,000 | 1,512,990 | 1,500,656 | | (656) | | (656) | | 1,500,000 | | | | 2,464 | 02/09/2022 | 1.B FE |
| 037833-EH-9 | APPLE INC | | 03/07/2022 | WELLS FARGO SECS LLC | XXX | 4,677,400 | 5,000,000 | 4,988,700 | 4,989,324 | | 284 | | 284 | | 4,989,607 | | (312,207) | (312,207) | 41,611 | 08/05/2028 | 1.B FE |
| 05531F-AX-1 | TRUIST FINANCIAL CORP | | 03/01/2022 | CALL 100 | XXX | 3,500,000 | 3,500,000 | 3,493,455 | 3,499,658 | | 224 | | 224 | | 3,499,882 | | 118 | 118 | 40,104 | 04/01/2022 | 1.G FE |
| 05591R-AB-0 | 2021-1 BMW VEHICLE LEASE TRUST | | 03/25/2022 | PAYDOWN | XXX | 130,536 | 130,536 | 130,534 | 130,535 | | | | | | 130,536 | | | | 43 | 03/27/2023 | 1.A FE |
| 075887-CL-1 | BECTON DICKINSON AND CO | | 03/22/2022 | MERRILL LYNCH PIERCE | XXX | 2,017,330 | 2,300,000 | 2,300,000 | 2,300,000 | | | | | | 2,300,000 | | (282,670) | (282,670) | 27,882 | 02/11/2031 | 2.C FE |
| 084664-BT-7 | CORP | | 01/05/2022 | J.P. MORGAN SECURITI | XXX | 454,181 | 450,000 | 467,348 | 452,955 | | (132) | | (132) | | 452,823 | | 1,358 | 1,358 | 1,950 | 05/15/2022 | 1.C FE |
| 084670-BR-8 | BERKSHIRE HATHAWAY INC | | 03/04/2022 | GOLDMAN SACHS & CO | XXX | 758,325 | 750,000 | 747,960 | 749,621 | | 56 | | 56 | | 749,678 | | 8,647 | 8,647 | 9,911 | 03/15/2023 | 1.C FE |
| 09062X-AF-0 | BIOGEN INC | | 01/14/2022 | BANC/AMERICA SECUR L | XXX | 1,422,321 | 1,325,000 | 1,397,107 | 1,358,178 | | (451) | | (451) | | 1,357,727 | | 64,595 | 64,595 | 18,484 | 09/15/2025 | 1.G FE |
| 09247X-AP-6 | BLACKROCK INC | | 03/29/2022 | MARKETAXESS CORP | XXX | 5,864,322 | 5,800,000 | 5,753,020 | 5,764,106 | | 1,061 | | 1,061 | | 5,765,167 | | 99,155 | 99,155 | 78,542 | 04/30/2029 | 1.D FE |
| 09661R-AD-3 | 2020-A BMW VEHICLE OWNER TRUST | | 03/25/2022 | PAYDOWN | XXX | 291,748 | 291,748 | 291,726 | 291,740 | | 7 | | 7 | | 291,748 | | | | 228 | 10/25/2024 | 1.A FE |
| 10373Q-AD-2 | INC | | 01/10/2022 | MORGAN STANLEY & CO | XXX | 2,103,640 | 2,000,000 | 2,183,180 | 2,120,592 | | (1,774) | | (1,774) | | 2,118,817 | | (15,177) | (15,177) | 32,847 | 02/06/2024 | 1.F FE |
| 110122-CN-6 | BRISTOL-MYERS SQUIBB CO | | 03/04/2022 | CA.CASH.CLOSE | XXX | 434,920 | 412,000 | 440,015 | 419,921 | | (841) | | (841) | | 437,958 | | (25,958) | (25,958) | 2,893 | 06/15/2026 | 1.F FE |
| 110122-CP-1 | BRISTOL-MYERS SQUIBB CO | | 03/04/2022 | CA.CASH.CLOSE | XXX | 792,664 | 742,000 | 779,842 | (318) | | | | | 779,524 | | (37,524) | (37,524) | 2,663 | 07/26/2029 | 1.F FE | |
| 110122-DP-0 | BRISTOL-MYERS SQUIBB CO | | 03/30/2022 | HSBC SECURITIES (USA | XXX | 592,592 | 650,000 | 616,382 | 616,382 | | 868 | | 868 | | 617,250 | | (24,658) | (24,658) | 2,803 | 11/13/2027 | 1.F FE |
| 110122-DT-2 | BRISTOL-MYERS SQUIBB CO | | 03/03/2022 | MORGAN STANLEY & CO | XXX | 491,140 | 500,000 | 500,000 | 500,000 | | | | | | 500,000 | | (8,860) | (8,860) | 850 | 11/13/2023 | 1.F FE |
| 12596J-AC-7 | CNH EQUIPMENT TRUST 2019-A | | 03/15/2022 | PAYDOWN | XXX | 93,888 | 93,888 | 93,888 | 93,888 | | 3 | | 3 | | 93,888 | | | | 383 | 04/15/2024 | 1.A FE |
| 12598A-AB-6 | CNH EQUIPMENT TRUST 2021-A | | 03/15/2022 | PAYDOWN | XXX | 135,860 | 135,860 | 135,855 | 135,858 | | 3 | | 3 | | 135,860 | | | | 49 | 03/15/2024 | 1.A FE |
| 12652V-AC-1 | CNH EQUIPMENT TRUST 2018-A | | 01/15/2022 | PAYDOWN | XXX | 47,128 | 47,128 | 47,118 | 47,128 | | 1 | | 1 | | 47,128 | | | | 123 | 07/17/2023 | 1.A FE |
| 134429-AY-5 | CAMPBELL SOUP CO | | 03/04/2022 | CALL 100.728044 | XXX | 1,937,000 | 1,937,000 | 1,984,190 | 1,946,811 | | (6,885) | | (6,885) | | 1,939,926 | | (16,926) | (16,926) | 42,311 | 08/02/2022 | 2.C FE |
| 14040H-BN-4 | CAPITAL ONE FINANCIAL CORP CAPITAL ONE MULTI-ASSET | | 03/01/2022 | CITIGROUP GLOBAL MKT | XXX | 2,883,210 | 2,750,000 | 2,719,990 | 2,732,776 | | 504 | | 504 | | 2,733,280 | | 149,930 | 149,930 | 49,844 | 03/09/2027 | 2.A FE |
| 14041N-FL-0 | EXECUTION TRUST | | 03/15/2022 | PAYDOWN | XXX | 3,800,000 | 3,800,000 | 3,785,602 | 3,798,406 | | 1,594 | | 1,594 | | 3,800,000 | | | | 5,168 | 01/15/2025 | 1.A FE |
| 14042T-CS-4 | CAPITAL ONE BANK USA NA CAPITAL ONE PRIME AUTO RECEIVABLES TRUST | | 01/27/2022 | CALL 100 | XXX | 2,425,000 | 2,425,000 | 2,425,000 | 2,425,000 | | | | | | 2,425,000 | | | | 24,420 | 01/27/2023 | 1.G FE |
| 14042W-AC-4 | RECEIVABLES TRUST | | 03/15/2022 | PAYDOWN | XXX | 128,138 | 128,138 | 128,112 | 128,135 | | 3 | | 3 | | 128,138 | | | | 527 | 11/15/2023 | 1.A FE |
| 14314Q-AB-0 | 2021-2 CARMAX AUTO OWNER TRUST | | 03/15/2022 | PAYDOWN | XXX | 187,858 | 187,858 | 187,845 | 187,851 | | 7 | | 7 | | 187,858 | | | | 83 | 06/17/2024 | 1.A FE |
| 14315F-AB-3 | 2020-3 CARMAX AUTO OWNER TRUST | | 01/15/2022 | PAYDOWN | XXX | 36,077 | 36,077 | 36,075 | 36,077 | | | | | | 36,077 | | | | 15 | 06/15/2023 | 1.A FE |
| 14316H-AB-8 | 2020-4 CARMAX AUTO OWNER TRUST | | 03/15/2022 | PAYDOWN | XXX | 213,497 | 213,497 | 213,473 | 213,490 | | 7 | | 7 | | 213,497 | | | | 108 | 01/16/2024 | 1.A FE |
| 14316L-AC-7 | 2019-2 CARMAX AUTO OWNER TRUST | | 03/15/2022 | PAYDOWN | XXX | 269,378 | 269,378 | 269,351 | 269,375 | | 3 | | 3 | | 269,378 | | | | 1,185 | 03/15/2024 | 1.A FE |

E05.4

STATEMENT AS OF MARCH 31, 2022 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|----------------------|--|----------|---------------|----------------------|---------------------------|---------------|-----------|-------------|---|---|--|---|---------------------------|--|--|--|----------------------------------|-------------------------------|--|----------------------------------|--|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | |
| CUSIP Identification | Description | Foreig n | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amortization)/ Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in B./A.C.V. | Total Foreign Exchange Change in B./A.C.V. | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol |
| 14316N-AB-5 | CARMAX AUTO OWNER TRUST 2021-1 | | 03/15/2022 | PAYDOWN | .XXX | 245,531 | 245,531 | 245,529 | 245,530 | | .1 | | .1 | | 245,531 | | | | .88 | 02/15/2024 | 1.A FE |
| 14317D-AB-6 | CARMAX AUTO OWNER TRUST 2021-3 | | 03/15/2022 | PAYDOWN | .XXX | 229,954 | 229,954 | 229,951 | 229,952 | | .1 | | .1 | | 229,954 | | | | .116 | 09/16/2024 | 1.A FE |
| 15189T-AU-1 | CENTERPOINT ENERGY INC | | 03/30/2022 | CALL 102.930746 | .XXX | 2,231,539 | 2,168,000 | 2,276,552 | 2,217,734 | | (5,878) | | (5,878) | | 2,211,856 | | (43,856) | (43,856) | .118,952 | 02/01/2024 | 2.B FE |
| 15189T-AV-9 | CENTERPOINT ENERGY INC | | 03/30/2022 | CALL 109.6845518 | .XXX | 6,581 | 6,000 | 6,173 | 3,988 | | (5) | | (5) | | 6,173 | | (173) | (173) | .106 | 11/01/2028 | 2.B FE |
| 15189W-AN-0 | RESOURCES CORP | | 01/31/2022 | CALL 100 | .XXX | 1,736,000 | 1,736,000 | 1,736,000 | 1,736,000 | | | | | | 1,736,000 | | | | .1,948 | 03/02/2023 | 1.G FE |
| 166764-AT-7 | CHEVRON CORP | | 02/03/2022 | CALL 100 | .XXX | 1,000,000 | 1,000,000 | 1,017,570 | 1,000,018 | | (18) | | (18) | | 1,000,000 | | | | .10,046 | 03/03/2022 | 1.D FE |
| 166764-BT-6 | CHEVRON CORP | | 01/20/2022 | WELLS FARGO SECS LLC | .XXX | 3,097,590 | 3,000,000 | 3,000,000 | 3,000,000 | | | | | | 3,000,000 | | 97,590 | 97,590 | .34,016 | 03/03/2024 | 1.D FE |
| 17275R-BE-1 | CISCO SYSTEMS INC/DELAWARE CITIZENS BANK | | 03/04/2022 | GOLDMAN SACHS & CO | .XXX | 1,013,090 | 1,000,000 | 998,360 | 999,708 | | .45 | | .45 | | 999,752 | | 13,338 | 13,338 | .13,722 | 02/28/2023 | 1.E FE |
| 174010-AS-0 | NA/PROVIDENCE RI | | 01/14/2022 | CALL 100 | .XXX | 250,000 | 250,000 | 249,773 | 249,991 | | .3 | | .3 | | 249,993 | | .7 | .7 | .3,385 | 02/14/2022 | 2.A FE |
| 22160K-AQ-8 | COSTCO WHOLESALE CORP | | 03/07/2022 | GOLDMAN SACHS & CO | .XXX | 5,490,840 | 6,000,000 | 6,008,600 | 6,007,455 | | (126) | | (126) | | 6,007,329 | | (516,489) | (516,489) | .40,542 | 04/20/2032 | 1.D FE |
| 23331A-BN-8 | DR HORTON INC | | 02/02/2022 | MERRILL LYNCH PIERCE | .XXX | 5,079,000 | 5,000,000 | 4,994,250 | 4,995,918 | | .96 | | .96 | | 4,996,014 | | 82,986 | 82,986 | .39,361 | 10/15/2025 | 2.B FE |
| 244199-BH-7 | DEERE & CO | | 02/23/2022 | BANC/AMERICA SECUR L | .XXX | 1,217,544 | 1,200,000 | 1,198,368 | 1,198,911 | | .48 | | .48 | | 1,198,959 | | 18,585 | 18,585 | .11,917 | 04/15/2025 | 1.F FE |
| 2422ZE-TL-3 | JOHN DEERE CAPITAL CORP | | 01/06/2022 | MATURITY | .XXX | 55,000 | 55,000 | 54,757 | 54,999 | | .1 | | .1 | | 55,000 | | | | .729 | 01/06/2022 | 1.F FE |
| 25468P-DQ-6 | TWDC ENTERPRISES 18 CORP | | 03/04/2022 | MATURITY | .XXX | 1,000,000 | 1,000,000 | 998,320 | 999,939 | | .61 | | .61 | | 1,000,000 | | | | .12,250 | 03/04/2022 | 2.A FE |
| 25468P-DS-2 | TWDC ENTERPRISES 18 CORP | | 03/04/2022 | MATURITY | .XXX | 2,479,000 | 2,479,000 | 2,500,344 | 2,480,122 | | (1,122) | | (1,122) | | 2,479,000 | | | | .3,455 | 03/04/2022 | 2.A FE |
| 278642-AU-7 | EBAY INC | | 01/14/2022 | JANE STREET EXECUTIO | .XXX | 1,876,053 | 1,750,000 | 1,666,298 | 1,694,149 | | .456 | | .456 | | 1,694,605 | | 181,447 | 181,447 | .7,700 | 06/05/2027 | 2.A FE |
| 29379V-BS-1 | ENTERPRISE PRODUCTS OPERATING LLC | | 02/01/2022 | MATURITY | .XXX | 525,000 | 525,000 | 524,921 | 524,998 | | .2 | | .2 | | 525,000 | | | | .9,188 | 02/01/2022 | 2.A FE |
| 30040W-AC-2 | EVERSOURCE ENERGY | | 03/15/2022 | MATURITY | .XXX | 1,000,000 | 1,000,000 | 998,600 | 999,940 | | .60 | | .60 | | 1,000,000 | | | | .13,750 | 03/15/2022 | 2.A FE |
| 30231G-AR-3 | EXXON MOBIL CORP | | 01/20/2022 | DAIWA CAP MKTS AMERI | .XXX | 1,017,100 | 1,000,000 | 1,035,400 | 1,006,039 | | (379) | | (379) | | 1,005,660 | | 11,440 | 11,440 | .10,828 | 03/01/2023 | 1.D FE |
| 316773-CY-4 | FIFTH THIRD BANCORP | | 03/08/2022 | JPM SECURITIES-FIXED | .XXX | 989,850 | 1,000,000 | 999,720 | 999,832 | | .10 | | .10 | | 999,842 | | (9,992) | (9,992) | .14,646 | 01/28/2025 | 2.A FE |
| 34531M-AE-8 | FORD CREDIT AUTO LEASE TRUST 2020-A | | 03/15/2022 | PAYDOWN | .XXX | 589,408 | 589,408 | 589,285 | 589,387 | | .20 | | .20 | | 589,408 | | | | .2,770 | 05/15/2023 | 1.A FE |
| 34532N-AB-1 | FORD CREDIT AUTO OWNER TRUST 2021-A | | 03/15/2022 | PAYDOWN | .XXX | 130,780 | 130,780 | 130,779 | 130,780 | | | | | | 130,780 | | | | .36 | 10/15/2023 | 1.A FE |
| 34533Y-AB-6 | FORD CREDIT AUTO OWNER TRUST 2020-C | | 03/15/2022 | PAYDOWN | .XXX | 120,371 | 120,371 | 120,369 | 120,371 | | .1 | | .1 | | 120,371 | | | | .49 | 09/15/2023 | 1.A FE |
| 362569-AA-3 | GM FINANCIAL AUTOMOBILE LEASING TRUST 20 | | 02/20/2022 | PAYDOWN | .XXX | 87,140 | 87,140 | 87,134 | 87,139 | | .1 | | .1 | | 87,140 | | | | .28 | 11/21/2022 | 1.A FE |
| 36257F-AD-2 | GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA | | 03/16/2022 | PAYDOWN | .XXX | 211,214 | 211,214 | 211,197 | 211,213 | | .1 | | .1 | | 211,214 | | | | .912 | 02/16/2024 | 1.A FE |
| 36258V-AD-6 | GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA | | 03/16/2022 | PAYDOWN | .XXX | 159,415 | 159,415 | 159,406 | 159,412 | | .3 | | .3 | | 159,415 | | | | .385 | 12/16/2024 | 1.A FE |
| 362590-AB-7 | GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA | | 02/16/2022 | PAYDOWN | .XXX | 35,974 | 35,974 | 35,973 | 35,974 | | | | | | 35,974 | | | | .14 | 07/17/2023 | 1.A FE |
| 36261L-AB-7 | GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA | | 03/16/2022 | PAYDOWN | .XXX | 67,814 | 67,814 | 67,810 | 67,813 | | .2 | | .2 | | 67,814 | | | | .26 | 11/16/2023 | 1.A FE |
| 36261R-AB-4 | GM FINANCIAL LEASING TRUST | | 03/20/2022 | PAYDOWN | .XXX | 61,098 | 61,098 | 61,094 | 61,096 | | .1 | | .1 | | 61,098 | | | | .17 | 04/20/2023 | 1.A FE |
| 37333A-JX-0 | GEORGIA POWER CO | | 01/06/2022 | CALL 100.919589 | .XXX | 353,219 | 350,000 | 356,899 | 351,050 | | (39) | | (39) | | 351,011 | | (1,011) | (1,011) | .4,632 | 05/15/2022 | 2.A FE |
| 37940X-AF-9 | GLOBAL PAYMENTS INC | | 02/15/2022 | MERRILL LYNCH PIERCE | .XXX | 1,826,569 | 1,875,000 | 1,873,688 | 1,873,735 | | .56 | | .56 | | 1,873,791 | | (47,223) | (47,223) | .6,641 | 11/15/2024 | 2.C FE |
| 380140-AB-9 | GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA | | 03/16/2022 | PAYDOWN | .XXX | 357,943 | 357,943 | 357,904 | 357,916 | | .27 | | .27 | | 357,943 | | | | .129 | 08/16/2024 | 1.A FE |
| 380144-AB-1 | GM FINANCIAL AUTOMOBILE LEASING TRUST 20 | | 03/20/2022 | PAYDOWN | .XXX | 259,009 | 259,009 | 259,004 | 259,006 | | .3 | | .3 | | 259,009 | | | | .95 | 07/20/2023 | 1.A FE |
| 380149-AB-0 | GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA | | 03/16/2022 | PAYDOWN | .XXX | 215,021 | 215,021 | 215,010 | 215,015 | | .6 | | .6 | | 215,021 | | | | .95 | 06/17/2024 | 1.A FE |
| 38141G-XP-4 | HONDA AUTO RECEIVABLES INC/THE | | 01/27/2022 | CALL 100 | .XXX | 1,250,000 | 1,250,000 | 1,250,000 | 1,250,000 | | | | | | 1,250,000 | | | | .3,006 | 01/27/2023 | 1.F FE |
| 43811J-AB-3 | HONDA AUTO RECEIVABLES 2021-2 OWNER TRUS | | 03/15/2022 | PAYDOWN | .XXX | 216,794 | 216,794 | 216,792 | 216,792 | | .1 | | .1 | | 216,794 | | | | .60 | 11/15/2023 | 1.A FE |
| 43814W-AC-9 | HONDA AUTO RECEIVABLES 2019-1 OWNER TRUS | | 03/18/2022 | PAYDOWN | .XXX | 166,306 | 166,306 | 166,301 | 166,305 | | | | | | 166,306 | | | | .772 | 03/20/2023 | 1.A FE |
| 438516-CE-4 | HONEYWELL INTERNATIONAL INC | | 02/23/2022 | JPM SECURITIES-FIXED | .XXX | 140,550 | 150,000 | 141,155 | | | .41 | | .41 | | 141,196 | | (646) | (646) | .866 | 03/01/2027 | 1.F FE |
| 44644A-AH-0 | HUNTINGTON NATIONAL BANK/THE | | 03/01/2022 | CALL 100 | .XXX | 1,250,000 | 1,250,000 | 1,248,863 | 1,249,905 | | .62 | | .62 | | 1,249,967 | | 33 | 33 | .16,276 | 04/01/2022 | 1.G FE |
| 44891L-AB-9 | HYUNDAI AUTO RECEIVABLES TRUST 2020-A | | 01/15/2022 | PAYDOWN | .XXX | 44,792 | 44,792 | 44,789 | 44,792 | | | | | | 44,792 | | | | .56 | 04/17/2023 | 1.A FE |
| 44891L-AC-7 | HYUNDAI AUTO RECEIVABLES TRUST 2020-A | | 03/15/2022 | PAYDOWN | .XXX | 206,346 | 206,346 | 206,298 | 206,331 | | .15 | | .15 | | 206,346 | | | | .564 | 11/15/2024 | 1.A FE |
| 44891R-AB-6 | HYUNDAI AUTO RECEIVABLES TRUST 2020-C | | 03/15/2022 | PAYDOWN | .XXX | 268,415 | 268,415 | 268,410 | 268,414 | | .1 | | .1 | | 268,415 | | | | .114 | 09/15/2023 | 1.A FE |

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STATEMENT AS OF MARCH 31, 2022 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|----------------------|--|--------------|---------------|-----------------------|---------------------------|---------------|-----------|-------------|---|--|---|---|--------------------------------------|--|---|--|----------------------------------|-------------------------------|--|----------------------------------|--|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | |
| CUSIP Identification | Description | Forei g n | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase/(Decrease) | Current Year's (Amortization)/Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol |
| 44932N-AD-2 | HYUNDAI AUTO RECEIVABLES TRUST 2019-A | | 03/15/2022 | PAYDOWN | .XXX | 532,520 | 532,520 | 539,144 | 533,080 | | (560) | | (560) | | 532,520 | | | | 2,300 | 06/15/2023 | 1.A FE. |
| 44933L-AB-9 | HYUNDAI AUTO RECEIVABLES TRUST 2021-A | | 03/15/2022 | PAYDOWN | .XXX | 150,887 | 150,887 | 150,872 | 150,879 | | .8 | | .8 | | 150,887 | | | | .57 | 02/15/2024 | 1.A FE. |
| 44934K-AB-0 | HYUNDAI AUTO RECEIVABLES TRUST 2021-B | | 03/15/2022 | PAYDOWN | .XXX | 248,773 | 248,773 | 248,750 | 248,757 | | .16 | | .16 | | 248,773 | | | | 125 | 05/15/2024 | 1.A FE. |
| 47788U-AB-8 | JOHN DEERE OWNER TRUST 2021 | | 03/15/2022 | PAYDOWN | .XXX | 53,504 | 53,504 | 53,498 | 53,501 | | .3 | | .3 | | 53,504 | | | | .17 | 12/15/2023 | 1.A FE. |
| 47789Q-AB-6 | JOHN DEERE OWNER TRUST 2021-B | | 03/15/2022 | PAYDOWN | .XXX | 14,553 | 14,553 | 14,553 | 14,553 | | | | | | 14,553 | | | | .9 | 06/17/2024 | 1.A FE. |
| 478115-AE-8 | JOHNS HOPKINS UNIVERSITY LOOP CAPITAL MARKETS KINDER MORGAN ENERGY | | 01/18/2022 | | .XXX | 1,519,693 | 1,560,000 | 1,560,000 | 1,560,000 | | | | | | 1,560,000 | | (40,307) | (40,307) | 16,442 | 07/01/2030 | 1.C FE. |
| 494550-BV-7 | PARTNERS LP | | 02/02/2022 | VARIOUS | .XXX | 2,867,057 | 2,700,000 | 2,821,932 | 2,761,169 | | (822) | | (822) | | 2,760,347 | | 106,710 | 106,710 | 42,110 | 09/01/2024 | 2.B FE. |
| 501044-DJ-7 | KROGER CO/THE MARTIN MARIETTA MATERIALS INC. | | 03/30/2022 | GOLDMAN SACHS & CO. | .XXX | 1,025,130 | 1,000,000 | 1,003,940 | 1,002,321 | | (97) | | (97) | | 1,002,224 | | 22,906 | 22,906 | 24,667 | 08/01/2027 | 2.A FE. |
| 573284-AW-6 | MERCEDES-BENZ AUTO LEASE TRUST 2020-B | | 03/03/2022 | BANC/AMERICA SECUR.L | .XXX | 726,400 | 775,000 | 731,352 | | | 212 | | 212 | | 731,564 | | (5,164) | (5,164) | 2,687 | 07/15/2031 | 2.B FE. |
| 58769E-AB-4 | MERCEDES-BENZ AUTO LEASE TRUST 2021-B | | 03/15/2022 | PAYDOWN | .XXX | 101,043 | 101,043 | 101,034 | 101,041 | | .2 | | .2 | | 101,043 | | | | .52 | 02/15/2023 | 1.A FE. |
| 58769K-AC-8 | MERCEDES-BENZ AUTO LEASE TRUST 2019-B | | 03/15/2022 | PAYDOWN | .XXX | 348,587 | 348,587 | 348,557 | 348,568 | | .18 | | .18 | | 348,587 | | | | 133 | 01/16/2024 | 1.A FE. |
| 58769Q-AC-5 | MICROSOFT CORP | | 03/15/2022 | CALL 100 | .XXX | 368,422 | 368,422 | 368,363 | 368,418 | | .4 | | .4 | | 368,422 | | | | 1,112 | 10/17/2022 | 1.A FE. |
| 594918-BW-3 | MONDELEZ INTERNATIONAL INC | | 01/06/2022 | CALL 100 | .XXX | 3,375,000 | 3,375,000 | 3,289,444 | 3,372,357 | | .367 | | .367 | | 3,372,724 | | 2,276 | 2,276 | 33,750 | 02/06/2022 | 1.A FE. |
| 609207-AT-2 | MONDELEZ INTERNATIONAL INC | | 03/18/2022 | CA.CASH.CLOSE | .XXX | 3,880,469 | 3,973,000 | 4,052,664 | 4,040,006 | | (1,629) | | (1,629) | | 4,038,378 | | (157,909) | (157,909) | 47,041 | 04/13/2030 | 2.B FE. |
| 609207-AV-7 | MONDELEZ INTERNATIONAL INC | | 03/18/2022 | CALL 100.01 | .XXX | 5,895,648 | 5,895,000 | 5,894,175 | 5,894,792 | | .87 | | .87 | | 5,894,880 | | 120 | 120 | 26,951 | 07/01/2022 | 2.B FE. |
| 609207-BA-2 | MONDELEZ INTERNATIONAL INC | | 03/29/2022 | JPM SECURITIES-FIXED | .XXX | 291,861 | 300,000 | 299,232 | | | .6 | | .6 | | 299,238 | | (7,377) | (7,377) | 306 | 03/17/2027 | 2.B FE. |
| 617446-8K-8 | MORGAN STANLEY NATIONAL RURAL UTILITIES | | 01/20/2022 | CALL 100 | .XXX | 2,425,000 | 2,425,000 | 2,425,000 | 2,425,000 | | | | | | 2,425,000 | | | | 4,644 | 01/20/2023 | 1.F FE. |
| 63743H-ET-5 | COOPERATIVE FIN NEXTERA ENERGY CAPITAL HOLDINGS INC | | 01/21/2022 | MATURITY | .XXX | 3,705,000 | 3,705,000 | 3,701,740 | 3,704,908 | | .92 | | .92 | | 3,705,000 | | | | 33,499 | 01/21/2022 | 1.F FE. |
| 65339K-BC-3 | NISSAN AUTO RECEIVABLES 2020-B OWNER TRU | | 02/25/2022 | MATURITY | .XXX | 3,900,000 | 3,900,000 | 3,935,412 | 3,902,581 | | (2,581) | | (2,581) | | 3,900,000 | | | | 8,950 | 02/25/2022 | 2.A FE. |
| 65479C-AD-0 | NISSAN AUTO RECEIVABLES 2019-A OWNER TRU | | 03/15/2022 | PAYDOWN | .XXX | 195,976 | 195,976 | 195,971 | 195,974 | | .2 | | .2 | | 195,976 | | | | 176 | 07/15/2024 | 1.A FE. |
| 65479K-AD-2 | NISSAN AUTO RECEIVABLES 2020-A OWNER TRU | | 03/15/2022 | PAYDOWN | .XXX | 351,602 | 351,602 | 352,632 | 351,693 | | (91) | | (91) | | 351,602 | | | | 1,662 | 10/16/2023 | 1.A FE. |
| 65479M-AC-0 | NISSAN AUTO LEASE TRUST 2020-B | | 03/15/2022 | PAYDOWN | .XXX | 507,732 | 507,732 | 507,686 | 507,717 | | .15 | | .15 | | 507,732 | | | | 1,141 | 12/16/2024 | 1.A FE. |
| 65480E-AB-7 | NISSAN AUTO LEASE TRUST 2020-B | | 03/15/2022 | PAYDOWN | .XXX | 301,851 | 301,851 | 301,836 | 301,849 | | .3 | | .3 | | 301,851 | | | | 162 | 12/15/2022 | 1.A FE. |
| 65480E-AD-3 | NISSAN AUTO LEASE TRUST 2020-B | | 03/15/2022 | PAYDOWN | .XXX | 9,241 | 9,241 | 9,240 | 9,240 | | | | | | 9,241 | | | | 10 | 10/16/2023 | 1.A FE. |
| 655844-BS-6 | NORFOLK SOUTHERN CORP | | 03/02/2022 | GOLDMAN SACHS & CO. | .XXX | 1,532,655 | 1,500,000 | 1,494,930 | 1,497,566 | | .88 | | .88 | | 1,497,654 | | 35,001 | 35,001 | 9,546 | 06/15/2026 | 2.A FE. |
| 66989H-AN-8 | NOVARTIS CAPITAL CORP | | 03/03/2022 | MORGAN STANLEY & CO. | .XXX | 4,141,360 | 4,000,000 | 3,964,360 | 3,979,865 | | .619 | | .619 | | 3,980,485 | | 160,875 | 160,875 | 37,889 | 05/17/2027 | 1.D FE. |
| 68389X-BL-8 | ORACLE CORP | | 02/09/2022 | TORONTO DOMINION SEC | .XXX | 5,844,323 | 5,786,000 | 5,781,241 | 5,784,336 | | .91 | | .91 | | 5,784,427 | | 59,896 | 59,896 | 56,317 | 09/15/2023 | 2.A FE. |
| 69353R-FT-0 | PNC BANK NA | | 02/24/2022 | CALL 100 | .XXX | 500,000 | 500,000 | 500,000 | 500,000 | | | | | | 500,000 | | | | 4,358 | 02/24/2023 | 1.F FE. |
| 69371R-P7-5 | PACCAR FINANCIAL CORP | | 03/01/2022 | MATURITY | .XXX | 750,000 | 750,000 | 749,340 | 749,963 | | .37 | | .37 | | 750,000 | | | | 10,688 | 03/01/2022 | 1.E FE. |
| 718546-AV-6 | PHILLIPS 66 | | 03/29/2022 | MORGAN STANLEY & CO. | .XXX | 2,036,280 | 2,000,000 | 1,998,920 | 1,999,271 | | .51 | | .51 | | 1,999,322 | | 36,958 | 36,958 | 36,789 | 04/09/2025 | 2.A FE. |
| 723787-AS-6 | PIONEER NATURAL RESOURCES CO. | | 02/14/2022 | CALL 100 | .XXX | 1,680,000 | 1,680,000 | 1,679,311 | 1,679,524 | | .28 | | .28 | | 1,679,552 | | 448 | 448 | 7,315 | 01/15/2024 | 2.B FE. |
| 742718-FV-6 | PROCTER & GAMBLE CO/THE S&P GLOBAL INC | | 02/02/2022 | GOLDMAN SACHS & CO. | .XXX | 7,525,275 | 7,500,000 | 7,489,350 | | | .17 | | .17 | | 7,489,367 | | 35,908 | 35,908 | 1,188 | 02/01/2027 | 1.D FE. |
| 78409V-AD-6 | SANTANDER DRIVE AUTO RECEIVABLES TRUST 2 | | 03/21/2022 | CA.CASH.CLOSE | .XXX | 2,094,400 | 2,000,000 | 2,074,380 | 2,031,203 | | (2,015) | | (2,015) | | 2,029,188 | | (29,188) | (29,188) | 115,733 | 06/15/2025 | 1.G FE. |
| 80286N-AD-8 | SANTANDER DRIVE AUTO RECEIVABLES TRUST 2 | | 03/15/2022 | PAYDOWN | .XXX | 692,567 | 692,567 | 692,538 | 692,554 | | .14 | | .14 | | 692,567 | | | | 434 | 09/16/2024 | 1.A FE. |
| 80287A-AD-5 | SANTANDER DRIVE AUTO RECEIVABLES TRUST 2 | | 01/15/2022 | PAYDOWN | .XXX | 18,358 | 18,358 | 18,356 | 18,358 | | | | | | 18,358 | | | | 31 | 02/15/2024 | 1.A FE. |
| 842400-GD-9 | SOUTHERN CALIFORNIA EDISON CO. | | 02/01/2022 | MATURITY | .XXX | 5,750,000 | 5,750,000 | 5,908,988 | 5,750,000 | | | | | | 5,750,000 | | | | 69,000 | 02/01/2022 | 1.G FE. |
| 857477-BG-7 | STATE STREET CORP | | 01/05/2022 | CITIGROUP GLOBAL MKT | .XXX | 5,071,900 | 5,000,000 | 4,979,700 | 4,983,258 | | .31 | | .31 | | 4,983,289 | | 88,611 | 88,611 | 54,333 | 01/24/2030 | 1.E FE. |
| 86787E-AV-9 | TRUIST BANK | | 01/11/2022 | J.P. MORGAN SECURITI | .XXX | 3,068,520 | 3,000,000 | 2,989,920 | 2,997,677 | | .68 | | .68 | | 2,997,775 | | 70,775 | 70,775 | 40,250 | 02/02/2023 | 1.F FE. |
| 87164D-OS-2 | SYNOVUS BANK/COLUMBUS GA | | 02/10/2022 | CALL 100 | .XXX | 2,925,000 | 2,925,000 | 2,925,000 | 2,925,000 | | | | | | 2,925,000 | | | | 33,477 | 02/10/2023 | 2.B FE. |
| 879360-AD-7 | TELEDYNE TECHNOLOGIES INC | | 03/02/2022 | MERRILL LYNCH PIERCE | .XXX | 2,954,399 | 3,075,000 | 3,068,051 | 3,068,769 | | .158 | | .158 | | 3,068,927 | | (114,529) | (114,529) | 29,405 | 04/01/2028 | 2.C FE. |
| 882508-BB-9 | TEXAS INSTRUMENTS INC | | 01/28/2022 | BROADCORT CAPITAL CO. | .XXX | 2,015,068 | 1,965,000 | 1,949,889 | 1,959,580 | | .190 | | .190 | | 1,959,770 | | 55,298 | 55,298 | 10,889 | 05/15/2024 | 1.E FE. |
| 89231P-AD-0 | TOYOTA AUTO RECEIVABLES 2018-D OWNER TRU | | 03/15/2022 | PAYDOWN | .XXX | 58,841 | 58,841 | 59,599 | 58,876 | | (35) | | (35) | | 58,841 | | | | 303 | 03/15/2023 | 1.A FE. |
| 89232H-AC-9 | TOYOTA AUTO RECEIVABLES 2020-A OWNER TRU | | 03/15/2022 | PAYDOWN | .XXX | 231,735 | 231,735 | 236,478 | 233,653 | | (1,918) | | (1,918) | | 231,735 | | | | 624 | 05/15/2024 | 1.A FE. |
| 89236T-DW-2 | TOYOTA MOTOR CREDIT CORP | | 01/21/2022 | CITIGROUP GLOBAL MKT | .XXX | 2,065,380 | 2,000,000 | 1,999,000 | 1,999,650 | | .10 | | .10 | | 1,999,660 | | 65,720 | 65,720 | 15,789 | 04/17/2024 | 1.E FE. |

E056

STATEMENT AS OF MARCH 31, 2022 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|----------------------|--|----------|---------------|----------------------|---------------------------|---------------|-----------|-------------|---|--|---|---|--------------------------------------|--|--|--|----------------------------------|-------------------------------|--|----------------------------------|--|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | |
| CUSIP Identification | Description | For eign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase/(Decrease) | Current Year's (Amortization)/Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol |
| 89236T-FX-8 | TOYOTA MOTOR CREDIT CORP TOYOTA AUTO RECEIVABLES | | 01/10/2022 | TORONTO DOMINION SEC | XXX | 377,156 | 375,000 | 374,764 | 374,977 | | 2 | | 2 | | 374,980 | | 2,176 | 2,176 | 2,484 | 04/12/2022 | 1.E FE |
| 89237V-AC-3 | 2020-C OWNER TRU TOYOTA AUTO RECEIVABLES | | 03/01/2022 | J.P. MORGAN SECURITI | XXX | 1,226,318 | 1,250,000 | 1,249,818 | 1,249,925 | | 9 | | 9 | | 1,249,933 | | (23,615) | (23,615) | 1,544 | 10/15/2025 | 1.A FE |
| 89238B-AE-2 | 2018-A OWNER TRU TOYOTA AUTO RECEIVABLES | | 02/15/2022 | PAYDOWN | XXX | 346,841 | 346,841 | 346,832 | 346,840 | | | | | | 346,841 | | | | 1,289 | 05/15/2023 | 1.A FE |
| 89240B-AB-4 | 2021-A OWNER TRU | | 03/15/2022 | PAYDOWN | XXX | 59,360 | 59,360 | 59,359 | 59,360 | | | | | | 59,360 | | | | 15 | 07/17/2023 | 1.A FE |
| 90331H-PC-1 | US BANK NA/CINCINNATI OH | | 01/10/2022 | MARKETAXESS CORP | XXX | 327,077 | 325,000 | 324,656 | 324,953 | | 4 | | 4 | | 324,957 | | 2,120 | 2,120 | 1,172 | 05/23/2022 | 1.D FE |
| 90520E-AH-4 | MIFG UNION BANK NA | | 03/01/2022 | CALL 100 | XXX | 775,000 | 775,000 | 774,039 | 774,919 | | 53 | | 53 | | 774,972 | | 28 | 28 | 10,172 | 04/01/2022 | 1.F FE |
| 907818-EZ-7 | UNION PACIFIC CORP | | 03/01/2022 | MATURITY | XXX | 535,000 | 535,000 | 534,765 | 534,987 | | 13 | | 13 | | 535,000 | | | | 7,891 | 03/01/2022 | 1.G FE |
| 91159H-HR-4 | US BANCORP | | 03/22/2022 | MERRILL LYNCH PIERCE | XXX | 1,663,646 | 1,650,000 | 1,649,010 | 1,649,435 | | 22 | | 22 | | 1,649,457 | | 14,188 | 14,188 | 21,223 | 04/27/2027 | 1.F FE |
| 91324P-BV-3 | UNITEDHEALTH GROUP INC | | 03/15/2022 | MATURITY | XXX | 2,500,000 | 2,500,000 | 2,484,400 | 2,499,075 | | 925 | | 925 | | 2,500,000 | | | | 35,938 | 03/15/2022 | 1.G FE |
| 91324P-CW-0 | UNITEDHEALTH GROUP INC | | 03/07/2022 | VARIOUS | XXX | 2,882,583 | 2,750,000 | 2,771,235 | 2,248,729 | | (158) | | (158) | | 2,772,145 | | 110,437 | 110,437 | 52,804 | 01/15/2027 | 1.G FE |
| 91324P-CY-6 | UNITEDHEALTH GROUP INC | | 03/22/2022 | MARKETAXESS CORP | XXX | 1,067,252 | 1,050,000 | 1,041,275 | 1,045,053 | | 193 | | 193 | | 1,045,245 | | 22,006 | 22,006 | 15,652 | 04/15/2027 | 1.G FE |
| 91913Y-AU-4 | VALERO ENERGY CORP | | 02/17/2022 | CA.CASH.CLOSE | XXX | 4,152,360 | 4,000,000 | 3,865,720 | 3,926,762 | | 1,844 | | 1,844 | | 3,928,607 | | 71,393 | 71,393 | 209,782 | 09/15/2026 | 2.B FE |
| 91914J-AA-0 | VALERO ENERGY PARTNERS LP | | 02/17/2022 | CA.CASH.CLOSE | XXX | 3,325,535 | 3,086,000 | 3,393,454 | 3,308,731 | | (5,762) | | (5,762) | | 3,302,969 | | (216,969) | (216,969) | 262,787 | 12/15/2026 | 2.B FE |
| 92343V-DR-2 | VERIZON COMMUNICATIONS INC | | 03/09/2022 | CA.CASH.CLOSE | XXX | 2,310,020 | 2,000,000 | 2,502,760 | 2,464,711 | | (3,801) | | (3,801) | | 2,460,911 | | (460,911) | (460,911) | 356,536 | 03/15/2039 | 2.A FE |
| 92343V-EA-8 | VERIZON COMMUNICATIONS INC | | 03/09/2022 | CA.CASH.CLOSE | XXX | 4,279,394 | 3,801,000 | 4,040,073 | 3,105,694 | | (2,551) | | (2,551) | | 4,024,761 | | (223,761) | (223,761) | 577,695 | 08/10/2033 | 2.A FE |
| 92868V-AB-5 | TRUST 2020-A VOLKSWAGEN AUTO LEASE | | 03/20/2022 | PAYDOWN | XXX | 332,514 | 332,514 | 332,491 | 332,508 | | 6 | | 6 | | 332,514 | | | | 151 | 04/20/2023 | 1.A FE |
| 92869B-AD-4 | ENHANCED TRUST 2018 | | 03/20/2022 | PAYDOWN | XXX | 172,912 | 172,912 | 172,905 | 172,912 | | | | | | 172,912 | | | | 776 | 04/20/2023 | 1.A FE |
| 94974B-GH-7 | WELLS FARGO & CO | | 03/29/2022 | CITIGROUP GLOBAL MKT | XXX | 6,985,860 | 7,000,000 | 7,203,420 | 7,123,116 | | (9,245) | | (9,245) | | 7,113,871 | | (128,011) | (128,011) | 129,500 | 02/19/2025 | 2.A FE |
| 98162H-AB-6 | WORLD OMNI AUTO RECEIVABLES TRUST 2020-A | | 01/15/2022 | PAYDOWN | XXX | 25,742 | 25,742 | 25,741 | 25,742 | | | | | | 25,742 | | | | 37 | 11/15/2022 | 1.A FE |
| 98162V-AD-1 | WORLD OMNI AUTO RECEIVABLES TRUST 2019-B | | 03/15/2022 | PAYDOWN | XXX | 241,725 | 241,725 | 241,719 | 241,724 | | 1 | | 1 | | 241,725 | | | | 1,016 | 07/15/2024 | 1.A FE |
| 98162W-AD-9 | WORLD OMNI AUTO RECEIVABLES TRUST 2018-D | | 03/15/2022 | PAYDOWN | XXX | 99,305 | 99,305 | 99,284 | 99,303 | | 2 | | 2 | | 99,305 | | | | 540 | 04/15/2024 | 1.A FE |
| 98163C-AB-6 | WORLD OMNI AUTO RECEIVABLES TRUST 2020-C | | 03/15/2022 | PAYDOWN | XXX | 255,927 | 255,927 | 255,901 | 255,921 | | 6 | | 6 | | 255,927 | | | | 146 | 12/15/2023 | 1.A FE |
| 98163E-AD-8 | WORLD OMNI AUTO RECEIVABLES TRUST 2018-C | | 03/15/2022 | VARIOUS | XXX | 327,082 | 326,751 | 328,584 | 326,861 | | (73) | | (73) | | 326,788 | | 294 | 294 | 1,900 | 11/15/2023 | 1.A FE |
| 98163G-AB-7 | WORLD OMNI AUTO LEASE SECURITIZATI | | 03/15/2022 | PAYDOWN | XXX | 59,635 | 59,635 | 59,631 | 59,634 | | 1 | | 1 | | 59,635 | | | | 31 | 09/15/2023 | 1.A FE |
| 98163L-AB-6 | WORLD OMNI AUTO RECEIVABLES TRUST 2021-B | | 03/15/2022 | PAYDOWN | XXX | 109,654 | 109,654 | 109,651 | 109,652 | | 2 | | 2 | | 109,654 | | | | 36 | 07/15/2024 | 1.A FE |
| 98163W-AG-1 | WORLD OMNI AUTO RECEIVABLES TRUST 2020-B | | 01/15/2022 | PAYDOWN | XXX | 49,677 | 49,677 | 49,676 | 49,677 | | | | | | 49,677 | | | | 23 | 07/17/2023 | 1.A FE |
| 98164E-AB-1 | WORLD OMNI AUTO RECEIVABLES TRUST 2021-A | | 03/15/2022 | PAYDOWN | XXX | 63,717 | 63,717 | 63,716 | 63,717 | | 1 | | 1 | | 63,717 | | | | 18 | 02/15/2024 | 1.A FE |
| 06367W-JW-6 | BANK OF MONTREAL | A | 01/05/2022 | J.P. MORGAN SECURITI | XXX | 301,719 | 300,000 | 299,238 | 299,939 | | 4 | | 4 | | 299,943 | | 1,776 | 1,776 | 2,441 | 03/26/2022 | 1.F FE |
| 06367W-RC-9 | BANK OF MONTREAL | A | 03/02/2022 | MORGAN STANLEY & CO | XXX | 427,559 | 425,000 | 424,503 | 424,861 | | 28 | | 28 | | 424,889 | | 2,670 | 2,670 | 2,953 | 11/01/2022 | 1.F FE |
| 064159-JF-4 | BANK OF NOVA SCOTIA/THE | A | 03/07/2022 | MATURITY | XXX | 1,453,000 | 1,453,000 | 1,462,091 | 1,453,416 | | (416) | | (416) | | 1,453,000 | | | | 3,006 | 03/07/2022 | 1.C FE |
| 891140-CJ-5 | TORONTO-DOMINION BANK/THE | A | 01/11/2022 | TORONTO DOMINION SEC | XXX | 1,981,360 | 2,000,000 | 1,997,140 | 1,998,383 | | 32 | | 32 | | 1,998,415 | | (17,055) | (17,055) | 3,050 | 09/11/2023 | 1.E FE |
| 06738E-AS-4 | BARCLAYS PLC | D | 01/10/2022 | CALL 100 | XXX | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | | | | | | 1,000,000 | | | | 18,420 | 01/10/2023 | 2.B FE |
| 21688A-AJ-1 | COOPERATIVE RABOBANK | D | 01/10/2022 | MATURITY | XXX | 4,350,000 | 4,350,000 | 4,338,534 | 4,349,924 | | 76 | | 76 | | 4,350,000 | | | | 59,813 | 01/10/2022 | 1.E FE |
| 21688A-AL-6 | COOPERATIVE RABOBANK | D | 01/20/2022 | CREDIT SUISSE FIRST | XXX | 1,019,330 | 1,000,000 | 999,300 | 999,849 | | 9 | | 9 | | 999,858 | | 19,472 | 19,472 | 14,819 | 01/10/2023 | 1.E FE |
| 22550U-AA-9 | NY CREDIT SUISSE AG/NEW YORK | D | 02/04/2022 | MATURITY | XXX | 7,255,000 | 7,255,000 | 7,255,000 | 7,255,000 | | | | | | 7,255,000 | | | | 9,260 | 02/04/2022 | 1.E FE |
| 377373-AJ-4 | GLAXOSMITHKLINE CAPITAL PLC | D | 01/10/2022 | TORONTO DOMINION SEC | XXX | 428,162 | 425,000 | 424,669 | 424,955 | | 3 | | 3 | | 424,958 | | 3,204 | 3,204 | 1,392 | 06/01/2022 | 1.F FE |
| 40049J-AV-9 | GRUPO TELEVISIA SAB | D | 03/30/2022 | CALL 110 4544604 | XXX | 149,114 | 135,000 | 160,988 | 155,902 | | (1,539) | | (1,539) | | 154,363 | | (19,363) | (19,363) | 18,884 | 03/18/2025 | 2.A FE |
| 404280-BJ-7 | HSBC HOLDINGS PLC | D | 03/13/2022 | CALL 100 | XXX | 250,000 | 250,000 | 256,333 | 251,342 | | (1,342) | | (1,342) | | 250,000 | | | | 4,078 | 03/13/2023 | 1.G FE |
| 456837-AG-8 | ING GROEP NV | D | 03/29/2022 | MATURITY | XXX | 2,800,000 | 2,800,000 | 2,822,676 | 2,801,193 | | (1,193) | | (1,193) | | 2,800,000 | | | | 44,100 | 03/29/2022 | 1.G FE |
| 606822-AK-0 | GROUP INC MITSUBISHI UFJ FINANCIAL | D | 02/22/2022 | MATURITY | XXX | 1,200,000 | 1,200,000 | 1,214,496 | 1,200,524 | | (524) | | (524) | | 1,200,000 | | | | 3,311 | 02/22/2022 | 1.G FE |
| 606822-AL-8 | GROUP INC MITSUBISHI UFJ FINANCIAL | D | 02/22/2022 | MATURITY | XXX | 3,487,000 | 3,487,000 | 3,503,279 | 3,487,511 | | (511) | | (511) | | 3,487,000 | | | | 52,270 | 02/22/2022 | 1.G FE |
| 60687Y-AH-2 | MIZUHO FINANCIAL GROUP INC | D | 02/28/2022 | MATURITY | XXX | 1,300,000 | 1,300,000 | 1,319,994 | 1,300,738 | | (738) | | (738) | | 1,300,000 | | | | 19,195 | 02/28/2022 | 1.G FE |
| 63254A-AU-2 | NATIONAL AUSTRALIA BANK LTD/NEW YORK | D | 01/10/2022 | MATURITY | XXX | 5,500,000 | 5,500,000 | 5,471,500 | 5,499,773 | | 227 | | 227 | | 5,500,000 | | | | 77,000 | 01/10/2022 | 1.D FE |

E057

STATEMENT AS OF MARCH 31, 2022 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|---|--|----------|---------------|----------------------|---------------------------|---------------|-------------|-------------|---|---|--|---|--------------------------------------|--|--|--|----------------------------------|-------------------------------|--|----------------------------------|--|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | |
| CUSIP Identification | Description | For eign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amortization)/ Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol |
| 80281L-AF-2 | SANTANDER UK GROUP HOLDINGS PLC | D | 01/10/2022 | CALL 100 | .XXX | 300,000 | 300,000 | 305,988 | 300,222 | | (222) | | (222) | | 300,000 | | | | 5,357 | 01/10/2023 | 2.A FE |
| 86562M-AL-4 | SUNITOMO MITSUI FINANCIAL GROUP INC | D | 01/11/2022 | MATURITY | .XXX | 900,000 | 900,000 | 900,000 | 900,000 | | | | | | 900,000 | | | | 2,484 | 01/11/2022 | 1.G FE |
| 89153V-AS-8 | TOTALENERGIES CAPITAL INTERNATIONAL SA | D | 03/02/2022 | WELLS FARGO SECS LLC | .XXX | 1,232,485 | 1,225,000 | 1,225,000 | 1,225,000 | | | | | | 1,225,000 | | 7,485 | 7,485 | 19,381 | 01/10/2025 | 1.E FE |
| 892331-AE-9 | TOYOTA MOTOR CORP | D | 02/09/2022 | MARKETAXESS CORP | .XXX | 679,037 | 675,000 | 675,000 | 675,000 | | | | | | 675,000 | | 4,037 | 4,037 | 8,857 | 07/02/2022 | 1.E FE |
| 961214-DH-3 | WESTPAC BANKING CORP | D | 01/11/2022 | MATURITY | .XXX | 1,145,000 | 1,145,000 | 1,162,049 | 1,145,123 | | (123) | | (123) | | 1,145,000 | | | | 2,811 | 01/11/2022 | 1.D FE |
| 961214-DK-6 | WESTPAC BANKING CORP | D | 03/02/2022 | BANC/AMERICA SECUR L | .XXX | 3,496,027 | 3,350,000 | 3,360,153 | 3,355,740 | | (174) | | (174) | | 3,355,566 | | 140,460 | 140,460 | 54,866 | 03/08/2027 | 1.D FE |
| 1109999999 - Bonds - Industrial and Miscellaneous (Unaffiliated) | | | | | | 259,993,288 | 257,820,370 | 260,004,325 | 247,322,410 | | (51,908) | | (51,908) | | 259,094,075 | | (1,303,485) | (1,303,485) | 4,817,862 | XXX | XXX |
| Bonds - Hybrid Securities | | | | | | | | | | | | | | | | | | | | | |
| Bonds - Parent, Subsidiaries, and Affiliates | | | | | | | | | | | | | | | | | | | | | |
| Bonds - SVO Identified Funds | | | | | | | | | | | | | | | | | | | | | |
| Bonds - Unaffiliated Bank Loans | | | | | | | | | | | | | | | | | | | | | |
| Bonds - Unaffiliated Certificates of Deposit | | | | | | | | | | | | | | | | | | | | | |
| 2509999997 - Bonds - Subtotals - Bonds - Part 4 | | | | | | 496,197,132 | 492,980,476 | 498,942,513 | 470,003,186 | | (271,494) | | (271,494) | | 495,347,727 | | (1,353,293) | (1,353,293) | 6,959,730 | XXX | XXX |
| 2509999999 - Bonds - Subtotals - Bonds | | | | | | 496,197,132 | 492,980,476 | 498,942,513 | 470,003,186 | | (271,494) | | (271,494) | | 495,347,727 | | (1,353,293) | (1,353,293) | 6,959,730 | XXX | XXX |
| Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) - Perpetual Preferred | | | | | | | | | | | | | | | | | | | | | |
| Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) - Redeemable Preferred | | | | | | | | | | | | | | | | | | | | | |
| Preferred Stocks - Parent, Subsidiaries and Affiliates - Perpetual Preferred | | | | | | | | | | | | | | | | | | | | | |
| Preferred Stocks - Parent, Subsidiaries and Affiliates - Redeemable Preferred | | | | | | | | | | | | | | | | | | | | | |
| Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded | | | | | | | | | | | | | | | | | | | | | |
| Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Other | | | | | | | | | | | | | | | | | | | | | |
| Common Stocks - Mutual Funds - Designations Assigned by the SVO | | | | | | | | | | | | | | | | | | | | | |
| Common Stocks - Mutual Funds - Designations Not Assigned by the SVO | | | | | | | | | | | | | | | | | | | | | |
| Common Stocks - Unit Investment Trusts - Designations Assigned by the SVO | | | | | | | | | | | | | | | | | | | | | |
| Common Stocks - Unit Investment Trusts - Designations Not Assigned by the SVO | | | | | | | | | | | | | | | | | | | | | |
| Common Stocks - Closed-End Funds - Designations Assigned by the SVO | | | | | | | | | | | | | | | | | | | | | |
| Common Stocks - Closed-End Funds - Designations Not Assigned by the SVO | | | | | | | | | | | | | | | | | | | | | |
| Common Stocks - Exchange Traded Funds | | | | | | | | | | | | | | | | | | | | | |
| Common Stocks - Parent, Subsidiaries and Affiliates - Publicly Traded | | | | | | | | | | | | | | | | | | | | | |
| Common Stocks - Parent, Subsidiaries and Affiliates - Other | | | | | | | | | | | | | | | | | | | | | |
| 6009999999 Totals | | | | | | 496,197,132 | XXX | 498,942,513 | 470,003,186 | | (271,494) | | (271,494) | | 495,347,727 | | (1,353,293) | (1,353,293) | 6,959,730 | XXX | XXX |

E058

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DB - Part E

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

STATEMENT AS OF MARCH 31, 2022 OF THE Citizens Property Insurance Corporation

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|--|--|------|---------------|------------------|---------------|------------------------------|----------------------------------|-----------------------------|
| CUSIP | Description | Code | Date Acquired | Rate of Interest | Maturity Date | Book/Adjusted Carrying Value | Amount of Interest Due & Accrued | Amount Received During Year |
| Bonds - U.S. Governments - Issuer Obligations | | | | | | | | |
| XXX | UNITED STATES TREASURY BILL | | 02/18/2022 | | 04/28/2022 | 4,999,175 | | 1,161 |
| XXX | UNITED STATES TREASURY BILL | | 03/24/2022 | | 06/23/2022 | 48,943,477 | | 4,767 |
| XXX | UNITED STATES TREASURY BILL | | 03/31/2022 | | 06/30/2022 | 18,976,203 | | |
| XXX | UNITED STATES CASH MANAGEMENT BILL | | 02/15/2022 | | 04/12/2022 | 49,997,747 | | 9,014 |
| 0019999999 | Bonds - U.S. Governments - Issuer Obligations | | | | | 122,916,601 | | 14,942 |
| Bonds - U.S. Governments - Residential Mortgage-Backed Securities | | | | | | | | |
| Bonds - U.S. Governments - Commercial Mortgage-Backed Securities | | | | | | | | |
| Bonds - U.S. Governments - Other Loan-Backed and Structured Securities | | | | | | | | |
| 0109999999 | Bonds - U.S. Governments - Subtotals - U.S. Government Bonds | | | | | 122,916,601 | | 14,942 |
| Bonds - All Other Governments - Issuer Obligations | | | | | | | | |
| Bonds - All Other Governments - Residential Mortgage-Backed Securities | | | | | | | | |
| Bonds - All Other Governments - Commercial Mortgage-Backed Securities | | | | | | | | |
| Bonds - All Other Governments - Other Loan-Backed and Structured Securities | | | | | | | | |
| Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations | | | | | | | | |
| Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities | | | | | | | | |
| Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities | | | | | | | | |
| Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities | | | | | | | | |
| Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations | | | | | | | | |
| Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities | | | | | | | | |
| Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities | | | | | | | | |
| Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities | | | | | | | | |
| Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations | | | | | | | | |
| Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities | | | | | | | | |
| Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities | | | | | | | | |
| Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities | | | | | | | | |
| Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations | | | | | | | | |
| Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities | | | | | | | | |
| Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities | | | | | | | | |
| Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities | | | | | | | | |
| Bonds - Hybrid Securities - Issuer Obligations | | | | | | | | |
| Bonds - Hybrid Securities - Residential Mortgage-Backed Securities | | | | | | | | |
| Bonds - Hybrid Securities - Commercial Mortgage-Backed Securities | | | | | | | | |
| Bonds - Hybrid Securities - Other Loan-Backed and Structured Securities | | | | | | | | |
| Bonds - Parent, Subsidiaries and Affiliates Bonds - Issuer Obligations | | | | | | | | |
| Bonds - Parent, Subsidiaries and Affiliates Bonds - Residential Mortgage-Backed Securities | | | | | | | | |
| Bonds - Parent, Subsidiaries and Affiliates Bonds - Commercial Mortgage-Backed Securities | | | | | | | | |
| Bonds - Parent, Subsidiaries and Affiliates Bonds - Other Loan-Backed and Structured Securities | | | | | | | | |
| Bonds - Parent, Subsidiaries and Affiliates Bonds - Affiliated Bank Loans - Issued | | | | | | | | |
| Bonds - Parent, Subsidiaries and Affiliates Bonds - Affiliated Bank Loans - Acquired | | | | | | | | |
| Bonds - SV0 Identified Funds - Exchange Traded Funds - as Identified by the SV0 | | | | | | | | |
| Bonds - Unaffiliated Bank Loans - Unaffiliated Bank Loans - Issued | | | | | | | | |
| Bonds - Unaffiliated Bank Loans - Unaffiliated Bank Loans - Acquired | | | | | | | | |
| 2419999999 | Bonds - Total Bonds - Subtotals - Issuer Obligations | | | | | 122,916,601 | | 14,942 |
| 2509999999 | Bonds - Total Bonds - Subtotals - Bonds | | | | | 122,916,601 | | 14,942 |
| Sweep Accounts | | | | | | | | |
| Exempt Money Market Mutual Funds - as Identified by SV0 | | | | | | | | |
| 262006-20-8 | DREYFUS GOVT CASH MGMT-I | | 03/31/2022 | | XXX | 106,314,021 | 11,021 | 2,902 |
| 8209999999 | Exempt Money Market Mutual Funds - as Identified by SV0 | | | | | 106,314,021 | 11,021 | 2,902 |
| All Other Money Market Mutual Funds | | | | | | | | |
| 25160K-20-7 | DWS GOVERNMENT MONEY MARKET SERIES | | 03/28/2022 | | XXX | 36,509,733 | 2,909 | |
| 26188J-70-1 | DREYFUS CASH MANAGEMENT-PREF | | 05/05/2021 | 0.278 | XXX | 31 | | |
| 38141W-23-2 | GLDMN SCHS FIN SQ MMKT-FST | | 02/28/2022 | | XXX | 39,996,002 | 7,317 | 624 |
| 38141W-27-3 | GLDMN SCHS FIN SQ GV-FST | | 03/31/2022 | | XXX | 66,618,164 | 4,656 | 1,991 |
| 4812A0-36-7 | JPM PRIME MMKT-CAPITAL | | 01/31/2022 | | XXX | 199,038,638 | 35,193 | 32,167 |
| 60934N-20-3 | FED HER INSTIT PRIME OBLG-IN | | 03/14/2022 | | XXX | 16,850,330 | 2,719 | |
| 61747C-71-5 | MSILF PRIME PORTFOLIO-INST | | 03/14/2022 | | XXX | 199,967,291 | 36,283 | 23,354 |
| 761056-37-3 | RESERVE PRIMARY FUND | | 11/03/2008 | | XXX | 159 | | |

