

QUARTERLY STATEMENT

OF THE

Citizens Property Insurance Corporation

OF

Tallahassee

IN THE STATE OF

Florida

TO THE

INSURANCE DEPARTMENT

OF THE

STATE OF Florida

AS OF

JUNE 30, 2022

2022

PROPERTY AND CASUALTY

2022



PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2022
OF THE CONDITION AND AFFAIRS OF THE

Citizens Property Insurance Corporation

NAIC Group Code 00000 (Current Period) 00000 (Prior Period) NAIC Company Code 10064 Employer's ID Number 59-3164851

Organized under the Laws of Florida, State of Domicile or Port of Entry Florida

Country of Domicile United States

Incorporated/Organized 01/21/1993 Commenced Business 01/21/1993

Statutory Home Office 2101 Maryland Circle (Street and Number) Tallahassee, FL, US 32303-1001 (City or Town, State, Country and Zip Code)

Main Administrative Office 2101 Maryland Circle (Street and Number) Tallahassee, FL, US 32303-1001 (City or Town, State, Country and Zip Code) 850-513-3700 (Area Code) (Telephone Number)

Mail Address 2101 Maryland Circle (Street and Number or P.O. Box) Tallahassee, FL, US 32303-1001 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 2101 Maryland Circle (Street and Number) Tallahassee, FL, US 32303-1001 (City or Town, State, Country and Zip Code) 850-513-3892 (Area Code) (Telephone Number)

Internet Web Site Address www.citizensfla.com

Statutory Statement Contact Andrew Woodward CPA (Name) 850-513-3892 (Area Code) (Telephone Number) (Extension)
andrew.woodward@citizensfla.com (E-Mail Address) 850-513-3905 (Fax Number)

OFFICERS

Name	Title	Name	Title
<u>Barry Gilway</u>	<u>President/CEO and Executive Director</u>	<u>Jennifer Montero, CPA</u>	<u>Chief Financial Officer</u>
<u>Kelly Booten</u>	<u>Chief Operating Officer</u>		

OTHER OFFICERS

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DIRECTORS OR TRUSTEES

<u>Carlos Beruff, Chairman</u>	<u>Jason Butts #</u>	<u>Marc Dunbar</u>	<u>Jill Hasner</u>
<u>Erin Knight</u>	<u>JoAnne Leznoff #</u>	<u>Nelson Telemaco</u>	<u>M. Scott Thomas</u>

State of FLORIDA

County of LEON ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Barry J. Gilway Jennifer Montero Kelly Booten
Barry Gilway Jennifer Montero, CPA Kelly Booten
President/CEO and Executive Director Chief Financial Officer Chief Operating Officer

Subscribed and sworn to before me this 4 day of August

Jill Stafford



a. Is this an original filing? Yes [X] No []

- b. If no:
1. State the amendment number _____
 2. Date filed _____
 3. Number of pages attached _____

STATEMENT AS OF JUNE 30, 2022 OF THE Citizens Property Insurance Corporation

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	8,486,075,621		8,486,075,621	7,714,920,088
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks				
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$(47,056,005)), cash equivalents (\$1,187,901,662) and short-term investments (\$141,770,533)	1,282,616,191		1,282,616,191	1,397,070,282
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets				
9. Receivables for securities	27,466,974		27,466,974	
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	9,796,158,786		9,796,158,786	9,111,990,370
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	53,518,273		53,518,273	48,248,349
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	227,677,905	3,027,744	224,650,161	135,686,167
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)				
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	29,614,056		29,614,056	55,502,466
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	399,653		399,653	87,955
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset				
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	147,713	19,059	128,654	205,458
21. Furniture and equipment, including health care delivery assets (\$)	343,371	343,371		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	59,407		59,407	30,845
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other-than-invested assets	9,007,010	9,007,010		344
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	10,116,926,175	12,397,184	10,104,528,991	9,351,751,954
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	10,116,926,175	12,397,184	10,104,528,991	9,351,751,954
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. LEASEHOLD IMPROVEMENTS	69,888	69,888		
2502. OTHER ASSETS NONADMITTED	8,937,122	8,937,122		
2503. ASSESSMENTS RECOVERABLE				344
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	9,007,010	9,007,010		344

STATEMENT AS OF JUNE 30, 2022 OF THE Citizens Property Insurance Corporation

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$215,575,018)	644,444,023	583,147,590
2. Reinsurance payable on paid losses and loss adjustment expenses		
3. Loss adjustment expenses	446,153,985	424,429,300
4. Commissions payable, contingent commissions and other similar charges	31,649,009	13,445,528
5. Other expenses (excluding taxes, licenses and fees)	47,697,744	40,681,261
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	(2,038,684)	449,096
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$288,137,210 and interest thereon \$1,145,834	289,283,043	452,852,790
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$458,814,236 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	994,542,240	977,275,760
10. Advance premium	66,548,872	30,764,882
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	546,077,232	120,959,027
13. Funds held by company under reinsurance treaties	117,836	117,836
14. Amounts withheld or retained by company for account of others	151,741,281	141,587,638
15. Remittances and items not allocated	13,348,757	9,332,188
16. Provision for reinsurance (including \$ certified)	147,623	147,623
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		
20. Derivatives		
21. Payable for securities	27,443,626	13,987,402
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	17,200,000	16,066,182
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	3,274,356,586	2,825,244,103
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	3,274,356,586	2,825,244,103
29. Aggregate write-ins for special surplus funds		
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	6,830,172,406	6,526,507,851
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	6,830,172,406	6,526,507,851
38. Totals (Page 2, Line 28, Col. 3)	10,104,528,991	9,351,751,954
DETAILS OF WRITE-INS		
2501. ESCHEAT FUNDS	18,867,882	17,734,065
2502. RETROACTIVE REINSURANCE RESERVES	(1,667,883)	(1,667,883)
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	17,200,000	16,066,182
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT AS OF JUNE 30, 2022 OF THE Citizens Property Insurance Corporation

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 1,494,035,351)	1,019,651,731	641,664,064	1,470,826,109
1.2 Assumed (written \$)			
1.3 Ceded (written \$ 554,871,671)	97,754,531	81,086,814	461,706,337
1.4 Net (written \$ 939,163,680)	921,897,200	560,577,250	1,009,119,771
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 318,245,221):			
2.1 Direct	318,286,960	256,169,041	593,322,132
2.2 Assumed			
2.3 Ceded	(627,854)	57,777	62,530,091
2.4 Net	318,914,814	256,111,264	530,792,041
3. Loss adjustment expenses incurred	166,346,832	140,044,528	343,353,894
4. Other underwriting expenses incurred	220,234,127	145,869,932	301,489,359
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	705,495,773	542,025,724	1,175,635,294
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	216,401,426	18,551,526	(166,515,523)
INVESTMENT INCOME			
9. Net investment income earned	88,094,916	78,736,537	158,184,677
10. Net realized capital gains (losses) less capital gains tax of \$	(3,200,746)	16,258,274	80,572,294
11. Net investment gain (loss) (Lines 9 + 10)	84,894,171	94,994,811	238,756,971
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 286,824 amount charged off \$ (294,555))	(7,730)	5,305,714	3,782,741
13. Finance and service charges not included in premiums	1,860,501	1,439,580	3,051,582
14. Aggregate write-ins for miscellaneous income	30,496	11,976	1,052,249
15. Total other income (Lines 12 through 14)	1,883,267	6,757,270	7,886,572
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	303,178,864	120,303,607	80,128,019
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	303,178,864	120,303,607	80,128,019
19. Federal and foreign income taxes incurred			
20. Net income (Line 18 minus Line 19)(to Line 22)	303,178,864	120,303,607	80,128,019
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	6,526,507,851	6,441,805,892	6,441,805,891
22. Net income (from Line 20)	303,178,864	120,303,607	80,128,019
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$	(80,770)	364,164	281,622
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax			
27. Change in nonadmitted assets	566,460	563,033	3,897,276
28. Change in provision for reinsurance			(127,788)
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			522,831
38. Change in surplus as regards policyholders (Lines 22 through 37)	303,664,554	121,230,805	84,701,960
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	6,830,172,406	6,563,036,697	6,526,507,851
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401. OTHER INCOME/(EXPENSE)	14,751	11,976	766,342
1402. GAIN/(LOSS) FIXED ASSET DISPOSAL	15,745		285,907
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	30,496	11,976	1,052,249
3701. OVERFUNDED PLAN ASSET			522,831
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)			522,831

STATEMENT AS OF JUNE 30, 2022 OF THE Citizens Property Insurance Corporation

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	1,315,843,805	783,931,747	1,422,076,344
2. Net investment income	90,552,122	91,610,873	183,232,092
3. Miscellaneous income	1,540,417	6,493,306	6,694,608
4. Total (Lines 1 to 3)	1,407,936,344	882,035,926	1,612,003,044
5. Benefit and loss related payments	228,624,125	155,517,831	373,525,063
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions	344,280,779	249,217,162	540,101,904
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....			
10. Total (Lines 5 through 9)	572,904,904	404,734,993	913,626,967
11. Net cash from operations (Line 4 minus Line 10)	835,031,440	477,300,933	698,376,077
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	776,731,327	1,127,133,089	3,279,599,101
12.2 Stocks			
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(109,365)	(32,452)	2,343,500
12.7 Miscellaneous proceeds	(27,466,974)	(3,206,850)	
12.8 Total investment proceeds (Lines 12.1 to 12.7)	749,154,988	1,123,893,787	3,281,942,601
13. Cost of investments acquired (long-term only):			
13.1 Bonds	1,558,772,200	1,110,080,682	2,842,189,480
13.2 Stocks			
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets			
13.6 Miscellaneous applications	(9,953,308)	(43,245,331)	5,959,286
13.7 Total investments acquired (Lines 13.1 to 13.6)	1,548,818,892	1,066,835,351	2,848,148,766
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(799,663,905)	57,058,436	433,793,835
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock.....			
16.3 Borrowed funds	(160,000,000)	(160,000,000)	(385,000,000)
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied).....	10,178,373	14,931	281,701
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(149,821,627)	(159,985,069)	(384,718,299)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(114,454,092)	374,374,300	747,451,613
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	1,397,070,282	649,618,669	649,618,669
19.2 End of period (Line 18 plus Line 19.1)	1,282,616,191	1,023,992,969	1,397,070,282

NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying financial statements of Citizens Property Insurance Corporation (Citizens or the Company) have been prepared in accordance with accounting practices prescribed or permitted by the Florida Office of Insurance Regulation (the Office).

Although Citizens does not have a certificate of authority, the accompanying financial statements have been prepared in accordance with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the Office.

Differences between Florida prescribed practices and NAIC statutory accounting practices (NAIC SAP) which affect the Company are prescribed in F.S. 625.305. This statute provides limitations on the admission of invested assets classified as medium to lower quality obligations by the Securities Valuation Office (SVO) as a percentage of total admitted assets, among other limitations not applicable to the Company. The effect of the prescribed practice on policyholders' surplus is provided below.

Description	SSAP #	F/S Page	F/S Line #	2022	2021
1. Net income (loss), state basis	XXX	XXX	XXX	\$ 303,178,864	\$ 80,128,019
2. Effect of state prescribed practices				-	-
3. Effect of state permitted practices				-	-
4. Net income (loss), NAIC SAP basis	XXX	XXX	XXX	\$ 303,178,864	\$ 80,128,019

Description	SSAP #	F/S Page	F/S Line #	2022	2021
5. Policyholders' surplus, state basis	XXX	XXX	XXX	\$ 6,830,172,406	\$ 6,526,507,851
6. Effect of state prescribed practices				-	-
F.S. 625.305(4)d. Non-Admitted Invested Assets	A-001	2	12	-	-
7. Policyholders' surplus, NAIC SAP basis	XXX	XXX	XXX	\$ 6,830,172,406	\$ 6,526,507,851

B. Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the amounts reported in these financial statements and notes. Actual results could differ from these estimates.

C. Accounting Policies

2. Investment grade long-term bonds (issuer obligations) are reported at amortized cost. Amortized cost is computed using the interest method (scientific). Non-investment grade securities with NAIC designations of 3 through 6 are stated at the lower of amortized cost or fair value, with a corresponding charge to surplus for the unrealized loss recognized.

6. Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair value, based upon the NAIC designation assigned. The retrospective adjustment method is used to value all securities except for interest only securities where the yield has become negative, which are valued using the prospective method.

No other significant changes.

D. Going Concern

Based upon the Company's Plan of Operation and role within the Florida insurance market, management does not have substantial doubt about the Company's ability to continue as a going concern.

Note 2 - Accounting Changes and Correction of Errors

Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 3 – Business Combinations and Goodwill

- A. Statutory Purchase Method – Not applicable.
- B. Statutory Merger – Not applicable.
- C. Writedowns for Impairment of Investments in Affiliates – Not applicable.

Note 4 – Discontinued Operations

Not applicable.

Note 5 – Investments

- A. Mortgage Loans – Not applicable.
- B. Debt Restructuring – Not applicable.
- C. Reverse Mortgages – Not applicable.
- D. Loan Backed Securities
 - 1. Prepayment assumptions for asset-backed securities were obtained from broker dealer survey values or internal estimates.
 - 2. Citizens did not recognize any other-than-temporary-impairments (OTTI) on loan-backed securities due to its intent to sell or an inability or lack of intent to retain the investment in the security for a time sufficient to recover the amortized cost through the quarter ended June 30, 2022.
 - 3. Citizens did not recognize any other-than-temporary-impairments (OTTI) on loan-backed securities due to the present value of cash flows being less than the amortized cost basis through the quarter ended June 30, 2022.
 - 4. Loan-backed and structured securities in unrealized loss positions as of June 30, 2022, stratified by length of time continuously in these unrealized loss positions, are as follows:

a.	Aggregate amount of unrealized loss		
1.	Less than twelve months	\$	17,313,515
2.	Twelve months or longer	\$	5,471,013
b.	Aggregate fair value of securities with unrealized loss		
1.	Less than twelve months	\$	485,045,164
2.	Twelve months or longer	\$	30,482,606
 - 5. Citizens undertook a thorough analysis of all loan-backed and structured securities in an unrealized loss position to determine if any other-than-temporary impairment should be recognized through the quarter ended June 30, 2022. Declines in market value of invested assets are continually evaluated to determine whether these declines are temporary or other-than-temporary in nature. In making this determination, the Company monitors external impairment indicators such as issuer credit ratings as well as the extent and duration of the related declines and internal impairment indicators such as the Company’s intent and ability with respect to retention of the impaired securities. These indicators are obtained from both third-party valuation services and internal analyses performed by the Company. No such other-than-temporary declines in market value have been recognized in the reporting period as these declines are primarily attributable to changes in overall interest rates in addition to credit spread fluctuations and increased liquidity discounts. It is possible that Citizens could recognize other-than-temporary impairments in the future on some of the securities, if future events, information and the passage of time cause it to conclude that declines in value are other-than-temporary.
- E. Repurchase Agreements and/or Securities Lending Transactions – Not applicable.
- F. Repurchase Agreements Accounted for as Secured Borrowing – Not Applicable.

NOTES TO FINANCIAL STATEMENTS

- G. Reverse Repurchase Agreements Accounted for as Secured Borrowing – Not Applicable.
- H. Repurchase Agreements Accounted for a Sale – Not Applicable.
- I. Reverse Repurchase Agreements Accounted for a Sale – Not Applicable.
- J. Writedowns for Impairments of Real Estate, Real Estate Sales, Retail Land Sales Operations and Real Estate with Participating Mortgage Loan Features – Not Applicable.
- K. Low Income Housing Tax Credits – Not Applicable.
- L. Restricted Assets

(1) Restricted assets (including pledged) summarized by restricted asset category:

Restricted Asset Category	Gross Restricted							Percentage				
	Current Year							Total From Prior Year	Increase/(Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
	1	2	3	4	5	6	7					
Total General Account (G/A)	G/A Supporting Protected Cell Restricted Assets (a) Total Protected Cell Restricted Assets	Total Protected Cell Restricted Assets	Protected Cell Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/(Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets			
a. Subject to contractual obligation for which liability is not shown					-							
b. Collateral held under security lending arrangements					-							
c. Subject to repurchase agreements					-							
d. Subject to reverse repurchase agreements					-							
e. Subject to dollar repurchase agreements					-							
f. Subject to dollar reverse repurchase agreements					-							
g. Placed under option contracts					-							
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock					-							
i. FHLB capital stock					-							
k. On deposit with states					-							
l. On deposit with other regulatory bodies					-							
m. Pledged as collateral to FHLB including assets backing funding					-							
n. Pledged as collateral not captured in other categories	14,023,624				14,023,624	118,998,053	(104,974,429)	14,023,624	0.14%	0.14%		
o. Other restricted assets	-				-	-	-	-	0.00%	0.00%		
p. Total restricted assets	14,023,624				14,023,624	118,998,053	(104,974,429)	14,023,624	0.14%	0.14%		

(2) Detail of assets pledged as collateral not captured in other categories (reported on line m above):

Collateral Agreement	Gross Restricted							Percentage				
	Current Year							Total From Prior Year	Increase/(Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
	1	2	3	4	5	6	7					
Total General Account (G/A)	G/A Supporting Protected Cell Restricted Assets (a) Total Protected Cell Restricted Assets	Total Protected Cell Restricted Assets	Protected Cell Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/(Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets			
Debt service reserves	14,023,624				14,023,624	118,998,053	(104,974,429)	14,023,624	0.14%	0.14%		
Total	14,023,624				14,023,624	118,998,053	(104,974,429)	14,023,624	0.14%	0.14%		

(3) Detail of other restricted assets (reported on line n above):

Collateral Agreement	Gross Restricted							Percentage				
	Current Year							Total From Prior Year	Increase/(Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
	1	2	3	4	5	6	7					
Total General Account (G/A)	G/A Supporting Protected Cell Restricted Assets (a) Total Protected Cell Restricted Assets	Total Protected Cell Restricted Assets	Protected Cell Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/(Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets			
									0.00%	0.00%		
Total									0.00%	0.00%		

(4) Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Collateral Assets	1	2	3	4
	Book/Adjusted Carrying Value (BACV)	Fair Value	% of BACV to Total Assets (Admitted and Nonadmitted) *	% of BACV to Total Admitted Assets **
a. Cash	\$	\$	%	%
b. Schedule D, Part 1			%	%
c. Schedule D, Part 2, Sec. 1			%	%
d. Schedule D, Part 2, Sec. 2			%	%
e. Schedule B			%	%
f. Schedule A		NONE	%	%
g. Schedule BA, Part 1			%	%
h. Schedule DL, Part 1			%	%
i. Other			%	%
j. Total Collateral Assets (a+b+c+d+e+f+g+h+i)	\$	\$	%	%

- M. Working Capital Finance Investments – Not applicable.
- N. Offsetting and Netting of Assets and Liabilities – Not applicable.

NOTES TO FINANCIAL STATEMENTS

O. 5GI Securities – Not applicable.

P. Short Sales

- (1) Unsettled Short Sale Transactions (Outstanding as of Reporting Date)
Not applicable.
- (2) Settled Short Sale Transactions
Not applicable.

Q. Prepayment Penalty and Acceleration Fees

The Company had one hundred eighty-two securities called during the year, twenty-six of which included prepayment penalties or acceleration fees totaling \$3,502,917.

	General Account
1.) Number of CUSIPs	26
2.) Aggregate Amount of Investment Income	3,502,917

R. Share of Cash Pool by Asset Type – Not applicable.

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

- A. Detail for Those Greater than 10% of Admitted Assets – Not applicable.
- B. Write-downs for Impairment of Joint Ventures, Partnerships and LLCs – Not applicable.

Note 7 – Investment Income

A. Accrued Investment Income

The Company does not admit investment income due and accrued if amounts are over 90 days past due.

B. Amounts Non-admitted – Not applicable.

Note 8 – Derivative Instruments

Not applicable.

Note 9 – Income Taxes

No significant changes.

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

Citizens Property Insurance Corporation (Citizens) was established on August 1, 2002, pursuant to Section 627.351(6), Florida Statutes (the Act), to provide certain residential and non-residential property insurance coverage to qualified risks in the State of Florida under circumstances specified in the Act. This legislation was enacted such that property insurance be provided through Citizens to applicants who are in good faith entitled to procure insurance through the voluntary market but are unable to do so. Citizens results from a combination of the Florida Residential Property and Casualty Joint Underwriting Association (FRPCJUA) and the Florida Windstorm Underwriting Association (FWUA). The FRPCJUA was renamed Citizens and the FWUA’s rights, obligations, assets, liabilities and all insurance policies were transferred to Citizens. Unlike private insurers offering coverage through the admitted market, Citizens is not required to obtain or to hold a certificate of authority issued by the Florida Department of Financial Services, Office of Insurance Regulation (the Office). Likewise, Citizens is not subject to Risk-Based Capital (RBC) requirements or required to have a pledged deposit on file with the State of Florida. For purposes of its tax-exempt status, Citizens is considered a political subdivision and an integral part of the State of Florida. As such, Citizens’ operations may be affected by the legislative process.

NOTES TO FINANCIAL STATEMENTS

Citizens operates pursuant to a Plan of Operation (the Plan), under the Act, approved by the Financial Services Commission (the Commission) of the State of Florida. The Commission is composed of the Governor, the Chief Financial Officer, the Attorney General and the Commissioner of Agriculture of the State of Florida.

Citizens is supervised by a Board of Governors (the Board) which consists of nine individuals who reside in the State of Florida. The Governor appoints three members, and the Chief Financial Officer, the President of the Senate and the Speaker of the House of Representatives each appoint two members of the Board. At least one member appointed by each appointing officer must have a demonstrated expertise in the insurance industry. The Chief Financial Officer designates one of the appointees as the Board's chair. All Board members serve at the pleasure of their appointing officers.

Citizens' President and Chief Executive Officer (Executive Director) and senior managers are engaged by and serve at the pleasure of the Board. The Executive Director is subject to confirmation by the Florida Senate. Pursuant to the Act, all revenues, expenses, assets and liabilities of Citizens shall remain divided into three separate accounts: the Personal Lines Account, the Commercial Lines Account and the Coastal Account (collectively, the Accounts).

- A. Nature of Relationships – Not applicable.
- B. Detail of Transactions Greater than ½% of Admitted Assets – Not applicable.
- C. Change in Terms of Intercompany Arrangements – Not applicable.
- D. Amounts Due to or From Related Parties

As of June 30, 2022 and 2021 Citizens reported amounts due from the Florida Market Assistance Plan (FMAP) of \$59,407 and \$68,327, respectively. Balances due from FMAP relate to operating expenses funded initially by Citizens and subsequently recouped through regular invoicing.

- E. Guarantees or Undertakings for Related Parties – Not applicable.
- F. Management, Service Contracts, Cost Sharing Arrangements

FMAP is an entity related to Citizens through the maintenance of a service level agreement. Citizens maintains FMAP's database and computer systems, prepares necessary reports, and provides accounting and other financial services, office space and all other services deemed necessary to carry out FMAP's statutory purpose. Costs incurred for these expenses are reimbursed quarterly to Citizens. Section 627.3515, Florida Statutes provides that FMAP shall be funded through payments from Citizens and annual assessments of residential property insurers. Citizens funds any deficit incurred by FMAP in performing its statutory purpose if the annual assessments are insufficient to cover such costs.

- G. Nature of Relationships that Could Affect Operations – Not applicable.
- H. Amount Deducted for Investment in Upstream Company – Not applicable.
- I. Detail of Investments in Affiliates Greater than 10% of Admitted Assets – Not applicable.
- J. Writedowns for Impairment of Investments in Affiliates – Not applicable.
- K. Foreign Insurance Subsidiary Valued Using CARVM – Not applicable.
- L. Downstream Holding Company Valued Using Look-Through Method – Not applicable.
- M. All SCA Investments – Not applicable.
- N. Investment in Insurance SCAs – Not applicable.
- O. SCA or SSAP 48 Entity Loss Tracking – Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 11 – Debt

A. Debt consists of the following obligations as of the end of the current quarter:

The following exhibit provides a summary of remaining debt obligations as well as a summary of interest paid through the quarter ended June 30, 2022.

Bond Issue	Issuance Date	Face Value	Carrying Value	Stated	Effective Interest Rate	Current Year Interest Paid
				Interest Rate		
Series 2012A-1 Senior Secured Bonds (Pre-event PLA/CLA)	21-Jun-12	\$0	\$0	4.000% - 5.000%	3.400% - 3.770%	\$3,966,750
Series 2015A-1 Senior Secured Bonds (Pre-event Coastal)	2-Jun-15	\$275,000,000	\$288,137,210	4.000% - 5.000%	2.100% - 3.200%	\$6,875,000
	Total	\$275,000,000	\$288,137,210			\$10,841,750

All bonds are secured by pledged revenues which consist of monies and investments held in accounts established under the trust indenture, proceeds from any regular and/or emergency assessments and/or reimbursements received from the FHCF.

Interest expense incurred through the quarter ended June 30, 2022 was \$7,272,004, net of bond premium accretion and bond discount amortization.

As of June 30, 2022, scheduled bond maturities at par value are as follows (in thousands):

	<i>Series 2015A-1 through 2015A-2 Coastal Bonds</i>	<i>Total</i>
2022	-	-
2023	-	-
After	275,000	275,000
	<u>\$275,000</u>	<u>\$275,000</u>

B. Funding Agreements with Federal Home Loan Bank (FHLB) – Not applicable.

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plans

No significant changes.

B-D. Description of Investment Policies, Fair Value of Plan Assets, and Rate of Return Assumptions

No significant changes.

E. Defined Contribution Plans

No significant changes.

F. Multiemployer Plans – Not applicable.

G. Consolidated/Holding Company Plans – Not applicable.

NOTES TO FINANCIAL STATEMENTS

H. Postemployment Benefits and Compensated Absences

No significant changes.

I. Impact of Medicare Modernization Act on Postretirement Benefits – Not applicable.

Note 13 – Capital and Surplus, Shareholders’ Dividend Restrictions and Quasi-Reorganizations

No significant changes.

Note 14 – Contingencies

1. Contingent Commitments – Not applicable.
 2. Guaranty Fund and Other Assessments – No significant changes.
- C. Gain Contingencies – Not applicable.
- D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits– Not applicable.
- E. Product Warranties – Not applicable.
- F. Joint and Several Liabilities – Not applicable.
- G. All Other Contingencies

Citizens is involved in certain litigation and disputes incidental to its operations. In the opinion of management, after consultation with legal counsel, there are substantial defenses to such litigation and disputes and any ultimate liability, in excess of reserves resulting there from, will not have a material adverse effect on the financial condition or results of operations of Citizens.

Note 15 - Leases

- A. Lessee Leasing Arrangements - No significant changes.
- B. Lessor Leasing Arrangements – Not applicable.

Note 16 – Information About Financial Instruments With Off-Balance Sheet Risk and Financial instruments with Concentrations of Credit Risk.

1. Face or Contracts Amounts – Not applicable.
2. Nature and Terms – Not applicable.
3. Exposure to Credit-related Losses – Not applicable.
4. Collateral Policy – No significant changes.

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfers of Receivables Reported as Sales – Not applicable.
- B. Transfers and Servicing of Financial Assets – Not applicable.
- C. Wash Sales – Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 18 – Gain or Loss from Uninsured Plans and Uninsured Portion of Partially Insured Plans

- A. Administrative Services Only (ASO) Plans – Not applicable.
- B. Administrative Services Contract (ASC) Plans – Not applicable.
- C. Medicare or Similarly Structured Cost Based Reimbursement Contracts – Not applicable.

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant changes.

Note 20 – Fair Value Measurements

- A. Inputs Used for Assets and Liabilities Measured at Fair Value

1. Fair Value Measurements at Reporting Date

The Company has categorized its assets and liabilities that are measured at fair value into the three-level fair value hierarchy as reflected in the table below. The three-level fair value hierarchy is based on the degree of subjectivity inherent in the valuation method by which fair value was determined. The three levels are defined as follows.

Level 1 – Quoted Prices in Active Markets for Identical Assets and Liabilities: The estimated fair value of these items were based on quoted prices in active markets and are thus classified as Level 1.

Level 2 – Significant Other Observable Inputs: This category, for items measured at fair value on a recurring basis, includes bonds which are not exchange-traded. The estimated fair values of these items were determined by independent pricing services using observable inputs.

Level 3 – Significant Unobservable Inputs: The Company has no assets or liabilities measured at fair value in this category. At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between Levels 1 and 2. This policy also applies to transfers into or out of Level 3. During the current reporting period, no such transfers occurred.

2. Fair Value Measurements in Level 3 of the Fair Value Hierarchy

The Company has no assets or liabilities measured at fair value in the Level 3 category.

Description	Level 1	Level 2	Level 3	Total	Net Asset Value (NAV) Included in Level 2
a. Assets on balance sheet at fair value					
<u>Bonds - (D1)</u>		-		-	
Total bonds	-	-	-	-	-
<u>Short Term - (DA1)</u>					
Total Short Term	-	-	-	-	-
<u>Cash Equivalents (E2)</u>					
Money-market mutual funds	992,360,254.62	1,740,703.48		994,100,958.10	
Total Cash Equivalents	992,360,254.62	1,740,703.48		994,100,958.10	
Total assets on balance sheet at Fair Value	992,360,254.62	1,740,703.48	-	994,100,958.10	-

3. Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

NOTES TO FINANCIAL STATEMENTS

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

Bonds carried at fair value categorized as Level 2 are valued using the market approach. The estimated fair values of some of these items were determined by independent pricing services and relevant market data observable inputs. Others were based on broker quotes from markets which were not considered actively traded. Some valuations were determined to be Level 2 valuations as quoted market prices for similar instruments in an active market were utilized. This was accomplished by the use of matrix pricing. Matrix pricing takes quoted prices of bonds with similar features and applies analytic methods to determine the fair value of bonds held. Features that are inputs into the analysis include duration, credit quality, tax status and call and sinking fund features.

5. Derivative Fair Values – Not applicable.

B. Other Fair Value Disclosures – Not applicable.

C. Fair Values for All Financial Instruments by Levels 1, 2 and 3

The following table reflects the admitted values and estimated aggregate fair values of all admitted assets and liabilities that are financial instruments at June 30, 2022. The estimated fair values are categorized into the three-level fair value hierarchy as described below.

		Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Financial assets:							
	Bonds	\$ 7,824,790,878	\$ 8,486,075,621	\$ 1,580,856,209	\$ 6,243,934,668	\$ -	
	Short-term investments	141,566,077	141,770,533	133,235,768	8,330,308	-	
	Cash and cash equivalents	1,140,845,657	1,140,845,657	1,139,104,954	1,740,703	-	
	Investment income due and accrued	53,518,273	53,518,273	-	53,518,273	-	
	Total financial assets	9,160,720,885	9,822,210,085	2,853,196,931	6,307,523,954	-	-
Financial liabilities:							
	Bonds payable	294,717,500	288,137,210	-	294,717,500	-	-
	Interest payable	1,145,834	1,145,834	-	1,145,834	-	-
	Total financial liabilities	\$ 295,863,334	\$ 289,283,043	\$ -	\$ 295,863,334	\$ -	\$ -

D. Reasons Not Practical to Estimate Fair Values – Not applicable.

E. Instruments Measured at Net Asset Value (NAV) – Not applicable

Note 21 – Other Items

A. Unusual or Infrequent Items – Not applicable.

B. Troubled Debt Restructuring for Debtors – Not applicable.

C. Other Disclosures – No significant changes.

D. Business Interruption Insurance Recoveries – Not applicable.

E. State Transferable Tax Credits – Not applicable.

F. Subprime Mortgage Related Risk Exposure – Not applicable.

NOTES TO FINANCIAL STATEMENTS

G. Proceeds from Issuance of Insurance-Linked Securities –

	Number of Outstanding ILS Contracts	Aggregate Maximum Proceeds
Management of Risk Related to:		
(1) Directly-Written Insurance Risks		
a. ILS Contracts as Issuer	-	\$ -
b. ILS Contracts as Ceding Insurer	5	1,260,000,000
c. ILS Contracts as Counterparty	-	-
(2) Assumed Insurance Risks		
a. ILS Contracts as Issuer	-	\$ -
b. ILS Contracts as Ceding Insurer	-	-
c. ILS Contracts as Counterparty	-	-

H. The Amount That Could Be Realized on Life Insurance Where Reporting Entity Is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy – Not applicable.

Note 22 - Events Subsequent

Subsequent events have been considered through August 12, 2022, the date of issuance of these statutory financial statements.

Pursuant to Immediate Final Order # 298695-22, an Agreement to Provide Cut Through Endorsements (the Agreement) was executed between Citizens and a private carrier authorized to conduct business in Florida (the authorized insurer) effective August 3, 2022 and expiring June 1, 2023. As stipulated by the Agreement, Citizens may provide additional claims paying resources for the benefit of policyholders insured by the authorized insurer in the event that the authorized insurer becomes insolvent, and the outstanding claim(s) exceeds the statutory per claim limit of the Florida Insurance Guaranty Fund (FIGA). No liability has been recorded at June 30, 2022.

There were no other events occurring subsequent to the end of the quarter that merited recognition or disclosure in these statements.

Note 23 – Reinsurance

A. Unsecured Reinsurance Recoverables

Citizens does not have an unsecured aggregate reinsurance recoverable for paid and unpaid losses, loss adjustment expenses and unearned premiums from any individual reinsurer that exceeds 3% of policyholders' surplus.

B. Reinsurance Recoverables in Dispute

Citizens does not have reinsurance recoverables in dispute for paid losses and loss adjustment expenses that exceed 5% of policyholders' surplus from an individual reinsurer or exceed 10% of policyholders' surplus in aggregate.

C. Reinsurance Assumed and Ceded and Protected Cells

None of the Company's reinsurance arrangements provide for commissions, contingent commissions, sliding scale adjustments, other profit commissions or other similar provisions.

D. Uncollectible Reinsurance – Not applicable.

E. Commutation of Ceded Reinsurance – Not applicable.

F. Retroactive Reinsurance – Not applicable.

G. Reinsurance Accounted for as a Deposit – Not applicable.

H. Run-off Agreements – Not applicable.

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation – Not applicable.

J. Reinsurance Agreements Qualifying for Reinsurance Aggregation – Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

- A. Method Used to Estimate – Not applicable.
- B. Method Used to Record – Not applicable.
- C. Amount and Percent of Net Retrospective Premiums – Not applicable.
- D. Medical Loss Ratio Rebates – Not applicable.
- E. Calculation of Nonadmitted Accrued Retrospective Premiums – Not applicable.
- F. Risk Sharing Provisions of the Affordable Care Act – Not applicable.
 - 1. Did the reporting entity write accident and health insurance premium that is subject to the Affordable Care Act risk-sharing provisions – No
 - 2. Impact of Risk-Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year:

a. Permanent ACA Risk Adjustment Program		AMOUNT
Assets		
1.	Premium adjustments receivable due to ACA Risk Adjustment	
Liabilities		
2.	Risk adjustment user fees payable for ACA Risk Adjustment	
3.	Premium adjustments payable due to ACA Risk Adjustment	
Operations (Revenue & Expenses)		
4.	Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	
5.	Reported in expenses as ACA Risk Adjustment user fees (incurred/paid)	
b. Transitional ACA Reinsurance Program		
Assets		
1.	Amounts recoverable for claims paid due to ACA Reinsurance	NONE
2.	Amounts recoverable for claims unpaid due to ACA Reinsurance (contra liability)	
3.	Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance	
Liabilities		
4.	Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premium	
5.	Ceded reinsurance premiums payable due to ACA Reinsurance	
6.	Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance	
Operations (Revenue & Expenses)		
7.	Ceded reinsurance premiums due to ACA Reinsurance	
8.	Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments	
9.	ACA Reinsurance contributions – not reported as ceded premium	
c. Temporary ACA Risk Corridors Program		
Assets		
1.	Accrued retrospective premium due to ACA Risk Corridors	
Liabilities		
2.	Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors	
Operations (Revenue & Expenses)		
3.	Effect of ACA Risk Corridors on net premium income (paid/received)	
4.	Effect of ACA Risk Corridors on change in reserves for rate credits	

- 3. Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance:

		Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments		Unsettled Balances as of the Reporting Date	
		1	2	3	4	Prior Year Accrued Less Payments (Col. 1-3)	Prior Year Accrued Less Payments (Col. 2-4)	To Prior Year Balances	To Prior Year Balances	Cumulative Balance from Prior Years (Col. 1-3+7)	Cumulative Balance from Prior Years (Col. 2-4+8)
		Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref	Receivable
a.	Permanent ACA Risk Adjustment Program										
	1. Premium adjustments receivable									A	
	2. Premium adjustments (payable)									B	
	3. Subtotal ACA Permanent Risk Adjustment Program										
b.	Transitional ACA Reinsurance Program										
	1. Amounts recoverable for claims paid									C	
	2. Amounts recoverable for claims unpaid (contra liability)									D	
	3. Amounts receivable relating to uninsured plans									E	
	4. Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premiums									F	
	5. Ceded reinsurance premiums payable									G	
	6. Liability for amounts held under uninsured plans									H	
	7. Subtotal ACA Transitional Reinsurance Program										
c.	Temporary ACA Risk Corridors Program										
	1. Accrued retrospective premium									I	
	2. Reserve for rate credits or policy experience rating refunds									J	
	3. Subtotal ACA Risk Corridors Program										
d.	Total for ACA Risk Sharing Provisions										

NOTES TO FINANCIAL STATEMENTS

4. Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year:

		Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments		Unsettled Balances as of the Reporting Date	
		1	2	3	4	Prior Year Accrued Less Payments (Col. 1-3)	Prior Year Accrued Less Payments (Col. 2-4)	To Prior Year Balances	To Prior Year Balances	Cumulative Balance from Prior Years (Col. 1-3+7)	Cumulative Balance from Prior Years (Col. 2-4+8)
		Receivable	(Payable)	Receivable	(Payable)	5	6	7	8	9	10
a.	2014										
	1. Accrued retrospective premium									A	\$
	2. Reserve for rate credits for policy experience rating refunds									B	
b.	2015										
	1. Accrued retrospective premium	\$								C	\$
	2. Reserve for rate credits for policy experience rating refunds									D	NONE
c.	2016										
	1. Accrued retrospective premium	\$								E	\$
	2. Reserve for rate credits for policy experience rating refunds									F	
d.	Total for Risk Corridors	\$									\$

5. ACA Risk Corridors Receivable as of Reporting Date:

Risk Corridors Program Year	1 Estimated Amount to be Filed or Final Amount Filed with CMS	2 Non-Accrued Amounts for Impairment or Other Reasons	3 Amounts Received from CMS	4 Asset Balance (Gross of Non-Admissions) (1-2-3)	5 Non-Admitted Amount	6 Net Admitted Asset (4-5)
a. 2014	\$	\$	\$	\$	\$	\$
b. 2015	\$	\$	\$	\$	\$	\$
c. 2016	\$	\$	\$	\$	\$	\$
d. Total (a+b+c)	\$	\$	\$	\$	\$	\$

Note 25 – Changes in Incurred Losses and Loss Adjustment Expenses

- A. The estimated cost of loss and loss adjustment expenses attributable to insured events of prior years’ increased by approximately \$40.3 million, net of reinsurance, during the quarter ended June 30, 2022. Increases or decreases of this nature occur as a result of claim settlements during the current year, and as additional information is received regarding individual claims, causing changes from the original estimates of the cost of these claims.

(000’s omitted) Lines of Business	Current Calendar Year Losses and LAE Incurred			Current Loss Year Losses and LAE Incurred	Shortage (Redundancy)
	Losses Incurred	LAE Incurred	Totals		
Homeowners	\$ 258,196	\$ 141,813	\$ 400,009	\$ 364,640	\$ 35,369
Fire and Allied Lines	\$ 60,719	\$ 24,534	85,253	80,357	4,896
Totals	\$ 318,915	\$ 166,347	\$ 485,262	\$ 444,997	\$ 40,265

- B. Significant Changes in Reserving Methodologies and Assumptions – Not Applicable

Note 26 – Intercompany Pooling Arrangements

Not applicable.

Note 27 – Structured Settlements

Not applicable.

Note 28 – Health Care Receivables

Not applicable.

Note 29 – Participating Policies

Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 30 – Premium Deficiency Reserves

Not applicable.

Note 31 – High Deductibles

Not applicable.

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable.

Note 33 – Asbestos and Environmental Reserves

Not applicable.

Note 34 – Subscriber Savings Accounts

Not applicable.

Note 35 – Multiple Peril Crop Insurance

Not applicable.

Note 36 – Financial Guaranty Insurance

Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes No
- 1.2 If yes, has the report been filed with the domiciliary state? Yes No
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes No
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes No
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes No
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes No
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes No
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes No NA
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).
- 6.4 By what department or departments?
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes No NA
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes No NA
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes No
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes No
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes No
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No
 - (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 - (c) Compliance with applicable governmental laws, rules and regulations;
 - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 - (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes No
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

STATEMENT AS OF JUNE 30, 2022 OF THE Citizens Property Insurance Corporation

GENERAL INTERROGATORIES

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]

11.2 If yes, give full and complete information relating thereto:
.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$

13. Amount of real estate and mortgages held in short-term investments: \$

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$	\$
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$	\$
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] NA [X]
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$
16.3 Total payable for securities lending reported on the liability page	\$

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon Bank, N.A.....	One Mellon Center, 500 Grant Street, Suite 1315 Pittsburgh, PA 15258.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Federated Investment Counseling.....	U.....
Goldman Sachs Asset Management LP.....	U.....
Hartford Investment Management.....	U.....
Macquarie Investment Management.....	U.....
Insight North America.....	U.....
New England Asset Management.....	U.....
Northern Trust Global Investment Services.....	U.....
RBC Global Asset Management, Inc.....	U.....
UBS Global Asset Management.....	U.....
Wellington Management.....	U.....
Raymond James & Associates, Inc.....	U.....
Jennifer Montero.....	I.....
Jonathan Norfleet.....	I.....
Long Yang.....	I.....
Joshua Bruce.....	I.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [X] No []

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [X] No []

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
105325.....	Federated Investment Counseling.....	801-34611.....	SEC.....	NO.....

STATEMENT AS OF JUNE 30, 2022 OF THE Citizens Property Insurance Corporation

GENERAL INTERROGATORIES

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107738.....	Goldman Sachs Asset Management LP.....	801-37591.....	SEC.....	NO.....
106699.....	Hartford Investment Management.....	801-53542.....	SEC.....	NO.....
105390.....	Macquarie Investment Management.....	801-32108.....	SEC.....	NO.....
105764.....	Insight North America.....	801-19785.....	SEC.....	NO.....
105900.....	New England Asset Management.....	801-22445.....	SEC.....	NO.....
105780.....	Northern Trust Global Investment Services.....	801-33358.....	SEC.....	NO.....
107173.....	RBC Global Asset Management, Inc.....	801-20303.....	SEC.....	NO.....
106838.....	UBS Global Asset Management.....	801-34910.....	SEC.....	NO.....
106595.....	Wellington Management.....	801-15908.....	SEC.....	NO.....
705.....	Raymond James & Associates, Inc.....	801-10418.....	SEC.....	NO.....

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes No

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
 Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or
 a. PL security is not available.
 b. Issuer or obligor is current on all contracted interest and principal payments.
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
 Has the reporting entity self-designated 5GI securities?..... Yes No

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
 a. The security was purchased prior to January 1, 2018.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is
 c. shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
 Has the reporting entity self-designated PLGI securities?..... Yes No

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
 a. The shares were purchased prior to January 1, 2019.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 d. The fund only or predominantly holds bonds in its portfolio.
 e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
 Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?..... Yes No

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] NA [X]
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]
 3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
TOTAL										

5. Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [] No [X]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No [X]

STATEMENT AS OF JUNE 30, 2022 OF THE Citizens Property Insurance Corporation

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
		Property/Casualty – Affiliates				
		Property/Casualty – U.S. Insurers				
26921	22-2005057	EVEREST REINS CO.	DE	Authorized		
10227	13-4924125	MUNICH REINS AMER INC.	DE	Authorized		
23680	47-0698507	ODYSSEY REINS CO.	CT	Authorized		
25364	13-1675535	SWISS REINS AMER CORP.	NY	Authorized		
29068	39-1173498	AMERICAN FAMILY CONNECT PROP & CAS I	WI	Unauthorized		
10132	20-2610293	FLORIDA PENINSULA INS CO.	FL	Authorized		
17153	87-3720378	VYRD INS CO.	FL	Authorized		
		Property/Casualty – Pools and Associations				
		Property/Casualty – All Other Insurers				
.00000	AA-3190686	Partner Reins Co Ltd.	BMU	Certified	3	01/03/2017
.00000	AA-1340125	Hannover Rueck SE	DEU	Certified	2	01/19/2016
.00000	98-0500919	SiriusPoint Bermuda Insurance Company	BMU	Unauthorized		
.00000	AA-5420050	KOREAN REINS CO.	KOR	Unauthorized		
.00000	AA-1128623	Lloyd's Syndicate Number 2623	GBR	Certified	3	10/06/2011
.00000	AA-1127414	Lloyd's Syndicate Number 1414	GBR	Certified	3	10/06/2011
.00000	AA-1120083	Lloyd's Syndicate Number 1910	GBR	Certified	3	10/06/2011
.00000	AA-1128791	Lloyd's Syndicate Number 2791	GBR	Certified	3	10/06/2011
.00000	AA-3190936	DE Shaw Re (Bermuda) Ltd.	BMU	Unauthorized		
.00000	AA-3191239	Lumen Re Ltd.	BMU	Unauthorized		
.00000	AA-3190829	MarkeI Bermuda Ltd.	BMU	Certified	3	12/31/2015
.00000	AA-1120152	Lloyd's Syndicate Number 2357	GBR	Certified	3	10/06/2011
.00000	AA-3191389	Omegacat Reins Ltd.	BMU	Unauthorized		
.00000	AA-3194126	Arch Reins Ltd.	BMU	Certified	3	03/31/2011
.00000	AA-3191293	Everglades Re II Ltd	BMU	Unauthorized		

STATEMENT AS OF JUNE 30, 2022 OF THE Citizens Property Insurance Corporation

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date – Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	N					
2. Alaska	AK	N					
3. Arizona	AZ	N					
4. Arkansas	AR	N					
5. California	CA	N					
6. Colorado	CO	N					
7. Connecticut	CT	N					
8. Delaware	DE	N					
9. Dist. Columbia	DC	N					
10. Florida	FL	L	1,494,035,351	839,450,450	307,294,827	256,263,176	725,451,921
11. Georgia	GA	N					
12. Hawaii	HI	N					
13. Idaho	ID	N					
14. Illinois	IL	N					
15. Indiana	IN	N					
16. Iowa	IA	N					
17. Kansas	KS	N					
18. Kentucky	KY	N					
19. Louisiana	LA	N					
20. Maine	ME	N					
21. Maryland	MD	N					
22. Massachusetts	MA	N					
23. Michigan	MI	N					
24. Minnesota	MN	N					
25. Mississippi	MS	N					
26. Missouri	MO	N					
27. Montana	MT	N					
28. Nebraska	NE	N					
29. Nevada	NV	N					
30. New Hampshire	NH	N					
31. New Jersey	NJ	N					
32. New Mexico	NM	N					
33. New York	NY	N					
34. No. Carolina	NC	N					
35. No. Dakota	ND	N					
36. Ohio	OH	N					
37. Oklahoma	OK	N					
38. Oregon	OR	N					
39. Pennsylvania	PA	N					
40. Rhode Island	RI	N					
41. So. Carolina	SC	N					
42. So. Dakota	SD	N					
43. Tennessee	TN	N					
44. Texas	TX	N					
45. Utah	UT	N					
46. Vermont	VT	N					
47. Virginia	VA	N					
48. Washington	WA	N					
49. West Virginia	WV	N					
50. Wisconsin	WI	N					
51. Wyoming	WY	N					
52. American Samoa	AS	N					
53. Guam	GU	N					
54. Puerto Rico	PR	N					
55. U.S. Virgin Islands	VI	N					
56. Northern Mariana Islands	MP	N					
57. Canada	CAN	N					
58. Aggregate Other Alien	OT	XXX					
59. Totals	XXX	1,494,035,351	839,450,450	307,294,827	256,263,176	725,451,921	602,673,651
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page.	XXX						
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX						

(a) Active Status Counts

L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG 1 R – Registered – Non-domiciled RRGs
 E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI) Q – Qualified – Qualified or accredited reinsurer
 D – Domestic Surplus Lines Insurer (DSLII) – Reporting entities authorized to write surplus lines in the state of domicile N – None of the above – Not allowed to write business in the state56

Schedule Y - Part 1

NONE

Schedule Y - Part 1A

NONE

STATEMENT AS OF JUNE 30, 2022 OF THE Citizens Property Insurance Corporation

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	17,596,938	12,666,560	72.0	65.5
2.1 Allied lines	287,009,705	47,876,798	16.7	25.8
2.2 Multiple peril crop				
2.3 Federal flood				
2.4 Private crop				
2.5 Private flood				
3. Farmowners multiple peril				
4. Homeowners multiple peril	715,045,088	257,743,602	36.0	46.2
5. Commercial multiple peril				
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical professional liability -occurrence				
11.2 Medical professional liability -claims made				
12. Earthquake				
13.1 Comprehensive (hospital and medical) individual				
13.2 Comprehensive (hospital and medical) group				
14. Credit accident and health				
15.1 Vision only				
15.2 Dental only				
15.3 Disability income				
15.4 Medicare supplement				
15.5 Medicaid Title XIX				
15.6 Medicare Title XVIII				
15.7 Long-term care				
15.8 Federal employees health benefits plan				
15.9 Other health				
16. Workers' compensation				
17.1 Other liability occurrence				
17.2 Other liability-claims made				
17.3 Excess Workers' Compensation				
18.1 Products liability-occurrence				
18.2 Products liability-claims made				
19.1 Private passenger auto no-fault (personal injury protection)				
19.2 Other private passenger auto liability				
19.3 Commercial auto no-fault (personal injury protection)				
19.4 Other commercial auto liability				
21.1 Private passenger auto physical damage				
21.2 Commercial auto physical damage				
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. TOTALS	1,019,651,731	318,286,960	31.2	39.9
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Sum. of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)				

STATEMENT AS OF JUNE 30, 2022 OF THE Citizens Property Insurance Corporation

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	16,096,625	25,249,742	16,882,651
2.1	Allied lines	258,591,244	412,785,660	255,298,927
2.2	Multiple peril crop			
2.3	Federal flood			
2.4	Private crop			
2.5	Private flood			
3.	Farmowners multiple peril			
4.	Homeowners multiple peril	665,826,273	1,055,999,949	567,268,873
5.	Commercial multiple peril			
6.	Mortgage guaranty			
8.	Ocean marine			
9.	Inland marine			
10.	Financial guaranty			
11.1	Medical professional liability-occurrence			
11.2	Medical professional liability-claims made			
12.	Earthquake			
13.1	Comprehensive (hospital and medical) individual			
13.2	Comprehensive (hospital and medical) group			
14.	Credit accident and health			
15.1	Vision only			
15.2	Dental only			
15.3	Disability income			
15.4	Medicare supplement			
15.5	Medicaid Title XIX			
15.6	Medicare Title XVIII			
15.7	Long-term care			
15.8	Federal employee health benefits plan			
15.9	Other health			
16.	Workers' compensation			
17.1	Other liability occurrence			
17.2	Other liability-claims made			
17.3	Excess Workers' Compensation			
18.1	Products liability-occurrence			
18.2	Products liability-claims made			
19.1	Private passenger auto no-fault (personal injury protection)			
19.2	Other private passenger auto liability			
19.3	Commercial auto no-fault (personal injury protection)			
19.4	Other commercial auto liability			
21.1	Private passenger auto physical damage			
21.2	Commercial auto physical damage			
22.	Aircraft (all perils)			
23.	Fidelity			
24.	Surety			
26.	Burglary and theft			
27.	Boiler and machinery			
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business			
35.	TOTALS	940,514,142	1,494,035,351	839,450,451
DETAILS OF WRITE-INS				
3401.			
3402.			
3403.			
3498.	Sum. of remaining write-ins for Line 34 from overflow page			
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34)			

STATEMENT AS OF JUNE 30, 2022 OF THE Citizens Property Insurance Corporation

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2022 Loss and LAE Payments on Claims Reported as of Prior Year-End	2022 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2022 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2019 + Prior	155,073	156,022	311,095	78,903	147	79,050	118,927	11,330	106,754	237,011	42,757	(37,790)	4,967
2. 2020	98,458	186,114	284,572	76,224	1,810	78,035	96,748	7,675	112,867	217,291	74,515	(63,761)	10,754
3. Subtotals 2020 + prior	253,531	342,136	595,667	155,128	1,958	157,085	215,675	19,006	219,622	454,303	117,272	(101,551)	15,721
4. 2021	72,482	339,427	411,910	107,612	16,671	124,284	43,116	28,217	240,837	312,170	78,246	(53,703)	24,544
5. Subtotals 2021 + prior	326,013	681,564	1,007,577	262,740	18,629	281,369	258,791	47,222	460,459	766,473	195,518	(155,254)	40,264
6. 2022	XXX	XXX	XXX	XXX	120,872	120,872	XXX	62,774	261,352	324,126	XXX	XXX	XXX
7. Totals	326,013	681,564	1,007,577	262,740	139,501	402,241	258,791	109,996	721,811	1,090,598	195,518	(155,254)	40,264
8. Prior Year-End Surplus As Regards Policy-holders	6,526,508										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 60.0	2. (22.8)	3. 4.0
													Col. 13, Line 7 Line 8
													4. 0.6

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

- | | <u>Response</u> |
|--|-----------------|
| 1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? |NO..... |
| 2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? |NO..... |
| 3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? |NO..... |
| 4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? |NO..... |






AUGUST FILING

- | | |
|---|--------------|
| 5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. |NO..... |
|---|--------------|

Explanation:

5. No Internal Control Related Matters were noted in the Company's audit.

Bar Code:

- | | |
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| 1. | 
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OVERFLOW PAGE FOR WRITE-INS

STATEMENT AS OF JUNE 30, 2022 OF THE Citizens Property Insurance Corporation

SCHEDULE A – VERIFICATION

Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B – VERIFICATION

Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	7,714,920,088	8,096,132,169
2. Cost of bonds and stocks acquired	1,558,772,200	2,842,189,480
3. Accrual of discount	3,164,362	4,279,798
4. Unrealized valuation increase (decrease)		341,116
5. Total gain (loss) on disposals	(3,091,380)	78,228,794
6. Deduct consideration for bonds and stocks disposed of	776,731,327	3,279,599,101
7. Deduct amortization of premium	14,461,239	36,475,503
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	3,502,917	9,823,333
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	8,486,075,621	7,714,920,088
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	8,486,075,621	7,714,920,088

STATEMENT AS OF JUNE 30, 2022 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	6,094,367,736	1,131,041,481	1,178,099,312	53,112,046	6,094,367,736	6,100,421,951		5,558,107,384
2. NAIC 2 (a).....	2,704,804,609	128,136,505	53,877,860	(58,071,028)	2,704,804,609	2,720,992,226		2,544,472,612
3. NAIC 3 (a).....								
4. NAIC 4 (a).....								
5. NAIC 5 (a).....								
6. NAIC 6 (a).....								
7. Total Bonds	8,799,172,345	1,259,177,986	1,231,977,172	(4,958,982)	8,799,172,345	8,821,414,177		8,102,579,996
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock.....								
15. Total Bonds & Preferred Stock	8,799,172,345	1,259,177,986	1,231,977,172	(4,958,982)	8,799,172,345	8,821,414,177		8,102,579,996

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$331,736,655 ; NAIC 2 \$3,601,901 ;
NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

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STATEMENT AS OF JUNE 30, 2022 OF THE Citizens Property Insurance Corporation

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
7709999999 Totals	141,770,533	XXX	141,593,676	38,819	43,817

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	291,671,697	109,025,257
2. Cost of short-term investments acquired	361,079,621	498,843,989
3. Accrual of discount	408,232	84,205
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals	(75,732)	(1,442)
6. Deduct consideration received on disposals	511,185,946	315,027,313
7. Deduct amortization of premium.....	127,339	1,252,999
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	141,770,533	291,671,697
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11)	141,770,533	291,671,697

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

STATEMENT AS OF JUNE 30, 2022 OF THE Citizens Property Insurance Corporation

SCHEDULE E – PART 2 – VERIFICATION

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	1,143,703,349	580,452,539
2. Cost of cash equivalents acquired	5,924,696,421	5,935,010,131
3. Accrual of discount	236,002	15,174
4. Unrealized valuation increase (decrease)	(80,770)	(59,494)
5. Total gain (loss) on disposals.....	(33,633)	(72,792)
6. Deduct consideration received on disposals	5,880,619,707	5,371,635,321
7. Deduct amortization of premium		6,889
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,187,901,662	1,143,703,349
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	1,187,901,662	1,143,703,349

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

STATEMENT AS OF JUNE 30, 2022 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds - U.S. Governments									
912796-X5-3	UNITED STATES TREASURY BILL		06/14/2022	NOMURA SECURITIES IN	XXX	9,524,988	9,825,000		1.A
912828-5K-2	UNITED STATES TREASURY NOTE/BOND		05/17/2022	MORGAN STANLEY & CO.	XXX	7,391,631	7,350,000	10,910	1.A
91282C-BV-2	UNITED STATES TREASURY NOTE/BOND		06/06/2022	GOLDMAN SACHS & CO.	XXX	9,587,109	10,000,000	5,430	1.A
91282C-DV-0	UNITED STATES TREASURY NOTE/BOND		06/14/2022	MORGAN STANLEY & CO.	XXX	9,630,078	10,000,000	32,631	1.A
91282C-DY-4	UNITED STATES TREASURY NOTE/BOND		04/06/2022	BK OF NYC/HSBCSI	XXX	1,876,883	2,000,000	5,283	1.A
91282C-DZ-1	UNITED STATES TREASURY NOTE/BOND		06/02/2022	J.P. MORGAN CLEARING	XXX	19,310,938	20,000,000	89,503	1.A
91282C-EH-0	UNITED STATES TREASURY NOTE/BOND		06/06/2022	CITIGROUP GLOBAL MKT	XXX	9,916,797	10,000,000	38,012	1.A
91282C-EK-3	UNITED STATES TREASURY NOTE/BOND		05/20/2022	BANK OF MONTREAL LON	XXX	16,469,118	16,500,000	25,781	1.A
91282C-EU-1	UNITED STATES TREASURY NOTE/BOND		06/17/2022	RBS SECURITIES INC./	XXX	1,254,278	1,270,000	599	1.A
0109999999 - Bonds - U.S. Governments						84,961,820	86,945,000	208,150	XXX
Bonds - All Other Governments									
Bonds - U.S. States, Territories and Possessions									
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
566897-W0-3	MARICOPA COUNTY UNIFIED SCHOOL DISTRICT		04/06/2022	JEFFERIES & COMPANY	XXX	1,390,273	1,275,000	17,177	1.D FE
649660-ZY-9	CITY OF NEW YORK NY		06/06/2022	EXCHANGE OFFER	XXX	425,000	425,000	2,060	1.C FE
0709999999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						1,815,273	1,700,000	19,237	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions									
29270C-R3-1	ENERGY NORTHWEST		05/11/2022	BNY/SUNTRUST CAPITAL	XXX	1,629,120	1,500,000	27,500	1.C FE
29270C-V9-3	ENERGY NORTHWEST		06/07/2022	BNY/SUNTRUST CAPITAL	XXX	1,926,763	1,700,000	37,306	1.C FE
3138L8-K4-5	FANNIE MAE POOL		05/04/2022	BNY/SUNTRUST CAPITAL	XXX	747,188	750,000	512	1.A
3138L9-V4-1	FANNIE MAE POOL		05/04/2022	JANNEY MONTGOMERY SC	XXX	707,615	722,747	397	1.A
3140XE-CK-8	FANNIE MAE POOL		03/14/2022	WELLS FARGO SECS LLC	XXX	12,503,121	12,562,006	12,562	1.A
342816-H8-1	FLORIDA MUNICIPAL POWER AGENCY		06/09/2022	RBC CAPITAL MARKETS	XXX	3,112,063	2,805,000	28,050	1.F FE
914455-VG-2	UNIVERSITY OF MICHIGAN		04/06/2022	GOLDMAN SACHS & CO.	XXX	2,000,000	2,000,000		1.A FE
914455-VH-0	UNIVERSITY OF MICHIGAN		04/06/2022	GOLDMAN SACHS & CO.	XXX	1,000,000	1,000,000		1.A FE
0909999999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						23,625,870	23,039,753	106,326	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
00206R-WJ-8	AT&T INC.		06/21/2022	CITIGROUP GLOBAL MKT	XXX	1,896,980	2,000,000	4,400	2.B FE
00287Y-AQ-2	ABBVIE INC.		06/07/2022	MORGAN STANLEY & CO.	XXX	2,001,160	2,000,000	5,000	2.B FE
02008J-AB-2	ALLY AUTO RECEIVABLES TRUST 2022-1		05/10/2022	BARCLAYS CAPITAL INC.	XXX	1,274,875	1,275,000		1.A FE
023135-CD-6	AMAZON.COM INC.		04/11/2022	J.P. MORGAN SECURITI	XXX	3,000,000	3,000,000		1.D FE
023135-CE-4	AMAZON.COM INC.		04/11/2022	J.P. MORGAN SECURITI	XXX	514,181	515,000		1.D FE
02361D-AV-2	AMEREN ILLINOIS CO.		04/27/2022	PERSHING & COMPANY	XXX	1,043,725	1,250,000	8,826	1.F FE
025816-CP-2	AMERICAN EXPRESS CO.		04/27/2022	EXCHANGE OFFER	XXX	8,119,279	7,625,000	121,619	2.A FE
025816-CV-9	AMERICAN EXPRESS CO.		04/28/2022	MORGAN STANLEY & CO.	XXX	1,474,853	1,475,000		1.F FE
02589B-AA-8	AMERICAN EXPRESS CREDIT ACCOUNT MASTER T		05/26/2022	WELLS FARGO SECS LLC	XXX	4,398,047	4,500,000	4,420	1.A FE
04685A-3F-6	ATHENE GLOBAL FUNDING		05/19/2022	JANE STREET EXECUTIO	XXX	2,350,175	2,500,000	16,207	1.E FE
048303-CF-6	ATLANTIC CITY ELECTRIC CO.		05/17/2022	CITIGROUP GLOBAL MKT	XXX	1,200,786	1,203,000	8,797	1.F FE
05526D-AZ-8	BAT CAPITAL CORP		06/03/2022	MORGAN STANLEY & CO.	XXX	1,980,620	2,000,000	20,048	2.B FE
05602R-AB-7	BMW VEHICLE OWNER TRUST 2022-A		05/10/2022	RBC CAPITAL MARKETS	XXX	539,961	540,000		1.A FE
05610M-AA-0	BX COMMERCIAL MORTGAGE TRUST 2022-CSMO		05/27/2022	VARIOUS	XXX	4,581,558	4,600,000		1.A FE
060516-KQ-1	BANK OF AMERICA CORP		04/21/2022	BANC/AMERICA SECUR.L	XXX	5,200,000	5,200,000		1.G FE
060516-KS-7	BANK OF AMERICA CORP		04/21/2022	BANC/AMERICA SECUR.L	XXX	4,475,000	4,475,000		1.G FE
08162C-AB-6	BENCHMARK 2018-B6 MORTGAGE TRUST		06/02/2022	VARIOUS	XXX	1,950,484	1,935,138	1,134	1.A FE
12482H-AA-2	CAMB COMMERCIAL MORTGAGE TRUST 2019-LIFE		04/13/2022	DEUTSCHE BANC/ALEX B	XXX	1,596,500	1,600,000	196	1.A FE
12511J-AB-1	CCG RECEIVABLES TRUST 2022-1		06/08/2022	BMO CAPITAL MARKETS	XXX	2,474,963	2,475,000		1.A FE
14040H-CQ-6	CAPITAL ONE FINANCIAL CORP		05/05/2022	MORGAN STANLEY & CO.	XXX	6,780,000	6,780,000		2.B FE
14043Q-AB-8	CAPITAL ONE PRIME AUTO RECEIVABLES TRUST		04/26/2022	WELLS FARGO SECS LLC	XXX	4,064,615	4,065,000		1.A FE
141781-BU-7	CARGILL INC.		04/19/2022	BNP PARIBAS SEC CORP	XXX	1,874,755	1,880,000		1.F FE
14317H-AB-7	CARMAX AUTO OWNER TRUST 2022-2		04/21/2022	BANC/AMERICA SECUR.L	XXX	489,962	490,000		1.A FE
14317H-AC-5	CARMAX AUTO OWNER TRUST 2022-2		04/21/2022	BANC/AMERICA SECUR.L	XXX	3,499,468	3,500,000		1.A FE
14686J-AB-6	CARVANA AUTO RECEIVABLES TRUST 2022-P2		05/19/2022	WELLS FARGO SECS LLC	XXX	2,474,785	2,475,000		1.A FE
14913R-2V-8	CATERPILLAR FINANCIAL SERVICES CORP		05/10/2022	BANC/AMERICA SECUR.L	XXX	1,223,444	1,225,000		1.F FE
17252M-AP-5	CINTAS CORP NO 2		04/26/2022	PERSHING & COMPANY	XXX	219,952	220,000		1.G FE
172967-MX-6	CITIGROUP INC.		06/03/2022	CITIGROUP GLOBAL MKT	XXX	1,564,390	1,649,000	1,618	1.G FE
172967-NQ-0	CITIGROUP INC.		05/17/2022	CITIGROUP GLOBAL MKT	XXX	4,045,000	4,045,000		1.G FE
20268J-AA-1	COMMONSPRINT HEALTH		05/10/2022	J.P. MORGAN SECURITI	XXX	1,127,817	1,150,000	3,615	2.A FE
21036P-BM-9	CONSTELLATION BRANDS INC.		05/02/2022	BANC/AMERICA SECUR.L	XXX	4,347,434	4,350,000		2.C FE

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STATEMENT AS OF JUNE 30, 2022 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
22160K-AP-0	COSTCO WHOLESALE CORP		04/13/2022	STIFEL NICHOLAUS & C.	XXX	868,210	1,000,000	7,911	1.D FE
23292G-AB-9	DLLST 2022-1 LLC		04/27/2022	BARCLAYS CAPITAL INC.	XXX	1,099,951	1,100,000		1.A FE
23292G-AC-7	DLLST 2022-1 LLC		04/27/2022	BARCLAYS CAPITAL INC.	XXX	3,999,417	4,000,000		1.A FE
23312J-AC-7	DBJPM 2017-C6 MORTGAGE TRUST		06/29/2022	BMOCM/BONDS	XXX	2,143,544	2,179,125	5,738	1.A FE
233262-AC-8	DLLAD 2021-1 LLC		05/26/2022	J.P. MORGAN SECURITI	XXX	2,715,738	2,870,000	561	1.A FE
24422E-WF-2	JOHN DEERE CAPITAL CORP		06/01/2022	GOLDMAN SACHS & CO.	XXX	1,999,540	2,000,000		1.F FE
26884T-AL-6	ERAC USA FINANCE LLC		06/01/2022	GOLDMAN SACHS & CO.	XXX	2,015,659	2,003,000	3,856	2.A FE
29373K-AB-9	ENTERPRISE FLEET FINANCING 2020-1 LLC		05/03/2022	MIZUHO SECURITIES US.	XXX	399,835	400,931	297	1.A FE
30040W-AS-7	EVERSOURCE ENERGY		06/22/2022	WELLS FARGO SECUR L	XXX	3,828,621	3,830,000		2.A FE
31572Y-AA-6	ELLINGTON FINANCIAL MORTGAGE TRUST 2022-		04/14/2022	CREDIT SUISSE FIRST	XXX	3,983,356	4,000,000	8,598	1.A FE
316773-DF-4	FIFTH THIRD BANCORP		04/20/2022	GOLDMAN SACHS & CO.	XXX	10,850,000	10,850,000		2.A FE
34528L-AB-1	FORD CREDIT AUTO LEASE TRUST 2022-A		04/21/2022	BARCLAYS CAPITAL INC.	XXX	2,644,951	2,645,000		1.A FE
34531N-AA-4	FORD CREDIT AUTO OWNER TRUST 2020-REV1		05/26/2022	VARIOUS	XXX	8,029,808	8,326,000	7,549	1.A FE
34534L-AB-3	FORD CREDIT AUTO OWNER TRUST 2022-B		06/22/2022	RBC CAPITAL MARKETS	XXX	2,174,877	2,175,000		1.A FE
34534L-AD-9	FORD CREDIT AUTO OWNER TRUST 2022-B		06/22/2022	RBC CAPITAL MARKETS	XXX	3,499,811	3,500,000		1.A FE
36169K-AA-4	GCAT 2022-NQM2 TRUST		04/28/2022	CREDIT SUISSE FIRST	XXX	2,737,205	2,750,000	9,005	1.A FE
36261R-AC-2	GM FINANCIAL AUTOMOBILE LEASING TRUST 20		05/11/2022	WELLS FARGO SECS LLC	XXX	2,328,061	2,350,000	390	1.A FE
36266F-AB-5	GM FINANCIAL AUTOMOBILE LEASING TRUST 20		05/03/2022	BMO CAPITAL MARKETS	XXX	774,963	775,000		1.A FE
36266F-AC-3	GM FINANCIAL AUTOMOBILE LEASING TRUST 20		05/03/2022	BMO CAPITAL MARKETS	XXX	4,474,533	4,475,000		1.A FE
37045X-DU-7	GENERAL MOTORS FINANCIAL CO INC		04/04/2022	BARCLAYS CAPITAL INC.	XXX	3,474,305	3,475,000		2.C FE
40428H-TA-0	HSBC USA INC		05/17/2022	VARIOUS	XXX	2,159,914	2,160,000		1.E FE
40441T-AB-5	HPEFS EQUIPMENT TRUST 2022-2		05/17/2022	BANC/AMERICA SECUR.L	XXX	1,064,872	1,065,000		1.A FE
440452-AF-7	HORMEL FOODS CORP		04/12/2022	BNP PARIBAS SEC CORP	XXX	1,743,780	2,000,000	12,300	1.F FE
44644M-AD-3	HUNTINGTON NATIONAL BANK/THE		05/06/2022	BANC/AMERICA SECUR.L	XXX	1,280,000	1,280,000		1.G FE
44934L-AB-8	HYUNDAI AUTO LEASE SECURITIZATION TRUST		05/10/2022	J.P. MORGAN SECURITI	XXX	1,249,876	1,250,000		1.A FE
45866F-AT-1	INTERCONTINENTAL EXCHANGE INC.		05/12/2022	WELLS FARGO SECS LLC	XXX	1,323,543	1,325,000		1.G FE
46639Y-AQ-0	JP MORGAN CHASE COMMERCIAL MORTGAGE SECU		06/17/2022	CITIGROUP GLOBAL MKT	XXX	2,974,922	3,000,000	5,180	1.A FE
46640J-AR-8	JP MORGAN CHASE COMMERCIAL MORTGAGE SECU		06/17/2022	VARIOUS	XXX	3,041,133	3,038,028	4,281	1.A FE
46640U-AD-4	JPMBB COMMERCIAL MORTGAGE SECURITIES TRU		06/08/2022	VARIOUS	XXX	1,617,798	1,610,000	1,690	1.A FE
46647P-DA-1	JPMORGAN CHASE & CO.		04/19/2022	JPM SECURITIES-FIXED	XXX	1,000,000	1,000,000		1.G FE
46647P-DE-3	JPMORGAN CHASE & CO.		06/07/2022	VARIOUS	XXX	5,430,000	5,430,000		1.F FE
48128K-AS-0	JPMCC COMMERCIAL MORTGAGE SECURITIES TRU		06/29/2022	BMOCM/BONDS	XXX	2,039,377	2,078,098	5,204	1.A FE
49271V-AP-5	KEURIG DR PEPPER INC		04/07/2022	BANC/AMERICA SECUR.L	XXX	998,130	1,000,000		2.B FE
49271V-AQ-3	KEURIG DR PEPPER INC		04/07/2022	MORGAN STANLEY & CO.	XXX	4,976,500	5,000,000		2.B FE
53079E-BE-3	LIBERTY MUTUAL GROUP INC		06/09/2022	BANC/AMERICA SECUR.L	XXX	2,368,048	2,350,000	49,383	2.B FE
539830-BR-9	LOCKHEED MARTIN CORP		04/21/2022	WELLS FARGO SECS LLC	XXX	6,244,500	6,250,000		1.G FE
55903V-AE-3	MAGALLANES INC		05/19/2022	OPPENHEIMER AND CO I	XXX	2,458,700	2,500,000	17,179	2.C FE
58989V-2E-3	MET TOWER GLOBAL FUNDING		06/06/2022	J.P. MORGAN SECURITI	XXX	999,020	1,000,000		1.D FE
61747Y-EQ-4	MORGAN STANLEY		04/18/2022	MORGAN STANLEY & CO.	XXX	1,530,000	1,530,000		2.A FE
617610-AE-3	MORGAN STANLEY BANK OF AMERICA MERRILL L		06/08/2022	MORGAN STANLEY & CO.	XXX	1,804,681	1,804,399	1,414	1.A FE
61764P-BU-5	MORGAN STANLEY BANK OF AMERICA MERRILL L		06/06/2022	MORGAN STANLEY & CO.	XXX	1,979,844	2,000,000	1,371	1.A FE
64952W-ET-6	NEW YORK LIFE GLOBAL FUNDING		06/01/2022	GOLDMAN SACHS & CO.	XXX	999,190	1,000,000		1.A FE
65339K-CF-5	NEXTERA ENERGY CAPITAL HOLDINGS INC.		06/21/2022	WELLS FARGO SECS LLC	XXX	999,980	1,000,000		2.A FE
65339K-CG-3	NEXTERA ENERGY CAPITAL HOLDINGS INC.		06/21/2022	WELLS FARGO SECS LLC	XXX	4,498,875	4,500,000		2.A FE
65480L-AD-7	NISSAN AUTO LEASE TRUST 2022-A		06/23/2022	CITIGROUP GLOBAL MKT	XXX	7,249,935	7,250,000		1.A FE
65480L-AE-5	NISSAN AUTO LEASE TRUST 2022-A		06/23/2022	CITIGROUP GLOBAL MKT	XXX	2,399,732	2,400,000		1.A FE
66815L-2J-7	NORTHWESTERN MUTUAL GLOBAL FUNDING		06/27/2022	VARIOUS	XXX	2,699,082	2,700,000		1.B FE
670346-AX-3	NUCOR CORP		05/20/2022	VARIOUS	XXX	4,451,140	4,445,000	329	2.A FE
69371R-R8-1	PACCAR FINANCIAL CORP		06/06/2022	BANC/AMERICA SECUR.L	XXX	1,314,698	1,315,000		1.E FE
694308-KE-6	PACIFIC GAS AND ELECTRIC CO.		06/06/2022	BANC/AMERICA SECUR.L	XXX	474,440	475,000		2.C FE
701094-AQ-7	PARKER-HANNIFIN CORP		06/06/2022	CITIGROUP GLOBAL MKT	XXX	11,841,824	11,850,000		2.A FE
714046-AL-3	PERKINELMER INC.		05/04/2022	BANC/AMERICA SECUR.L	XXX	2,521,800	2,700,000	3,251	2.B FE
75524K-NH-3	CITIZENS BANK NA/PROVIDENCE RI		06/01/2022	CITIGROUP GLOBAL MKT	XXX	1,349,397	1,407,000	3,078	2.A FE
75524K-NQ-3	CITIZENS BANK NA/PROVIDENCE RI		05/18/2022	MORGAN STANLEY & CO.	XXX	2,000,000	2,000,000		2.A FE
80282K-BD-7	SANTANDER HOLDINGS USA INC		06/06/2022	SANTANDER INVESTMENT	XXX	5,850,000	5,850,000		2.A FE
826418-BJ-3	SIERRA PACIFIC POWER CO.		04/22/2022	MERRILL LYNCH PIERCE	XXX	728,067	725,000	4,826	1.F FE
842400-HP-1	SOUTHERN CALIFORNIA EDISON CO.		05/18/2022	MIZUHO SECURITIES US.	XXX	1,473,201	1,475,000		2.A FE
872898-AH-4	TSMC ARIZONA CORP		04/19/2022	GOLDMAN SACHS & CO.	XXX	6,981,940	7,000,000		1.D FE
874054-AE-9	TAKE-TWO INTERACTIVE SOFTWARE INC.		04/07/2022	WELLS FARGO SECS LLC	XXX	2,348,966	2,350,000		2.B FE
874054-AG-4	TAKE-TWO INTERACTIVE SOFTWARE INC.		04/07/2022	WELLS FARGO SECS LLC	XXX	542,973	543,000		2.B FE
874054-AH-2	TAKE-TWO INTERACTIVE SOFTWARE INC.		04/07/2022	VARIOUS	XXX	6,243,375	6,250,000		2.B FE

EO4.1

STATEMENT AS OF JUNE 30, 2022 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10	
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
89176L-AA-2	TOWD POINT MORTGAGE TRUST 2018-6		06/07/2022	NON-BROKER TRADE, BO	XXX	1,680,459	1,679,409	1,400	1.A FE	
89236T-KC-8	TOYOTA MOTOR CREDIT CORP		06/27/2022	BANC/AMERICA SECUR.L	XXX	8,761,669	8,770,000		1.E FE	
89238L-AC-4	TOYOTA LEASE OWNER TRUST 2022-A		05/26/2022	BNP PARIBAS SEC CORP	XXX	1,225,635	1,250,000	749	1.A FE	
92343V-GN-8	VERIZON COMMUNICATIONS INC		04/29/2022	EXCHANGE OFFER	XXX	8,044,344	7,985,000	22,983	2.A FE	
92538C-AA-9	VERUS SECURITIZATION TRUST 2020-5		04/26/2022	CITIGROUP GLOBAL MKT	XXX	2,212,092	2,283,449	2,086	1.A FE	
92538N-AA-5	VERUS SECURITIZATION TRUST 2022-4		04/22/2022	CREDIT SUISSE FIRST	XXX	4,228,975	4,229,000	14,190	1.A FE	
928668-BR-2	VOLKSWAGEN GROUP OF AMERICA FINANCE LLC		05/31/2022	NON-BROKER TRADE, BO	XXX	3,333,499	3,335,000		2.A FE	
92868A-AC-9	VOLKSWAGEN AUTO LEASE TRUST 2022-A		06/07/2022	RBC CAPITAL MARKETS	XXX	2,499,801	2,500,000		1.A FE	
92890F-AU-0	WFRBS COMMERCIAL MORTGAGE TRUST 2014-C20		06/02/2022	CITIGROUP GLOBAL MKT	XXX	3,404,383	3,400,000	1,887	1.A FE	
92890N-AU-3	WFRBS COMMERCIAL MORTGAGE TRUST 2012-C10		06/08/2022	CITIGROUP GLOBAL MKT	XXX	3,798,961	3,800,000	2,731	1.A FE	
92938C-AD-9	WFRBS COMMERCIAL MORTGAGE TRUST 2013-C15		06/15/2022	MORGAN STANLEY & CO.	XXX	2,985,469	3,000,000	5,537	1.A FE	
95000P-AC-8	WELLS FARGO COMMERCIAL MORTGAGE TRUST 20		06/06/2022	CREDIT SUISSE FIRST	XXX	1,156,842	1,157,294	834	1.A FE	
95000U-2X-0	WELLS FARGO & CO		06/03/2022	WELLS FARGO SECS LLC	XXX	1,993,980	2,000,000	9,119	1.E FE	
98163Q-AB-5	WORLD OMNI AUTO RECEIVABLES TRUST 2022-B		05/24/2022	MITSUBISHI UFJ SECS	XXX	1,294,883	1,295,000		1.A FE	
98163Q-AD-1	WORLD OMNI AUTO RECEIVABLES TRUST 2022-B		05/24/2022	MITSUBISHI UFJ SECS	XXX	2,249,727	2,250,000		1.A FE	
06368D-3S-1	BANK OF MONTREAL	A	05/31/2022	MORGAN STANLEY & CO.	XXX	1,499,655	1,500,000		1.F FE	
06417X-AK-7	BANK OF NOVA SCOTIA/THE	A	04/05/2022	SCOTIA CAPITAL (USA)	XXX	250,000	250,000		1.F FE	
06418B-AD-0	BANK OF NOVA SCOTIA/THE	A	06/28/2022	BANC/AMERICA SECUR.L	XXX	2,070,702	2,080,000	2,110	1.F FE	
63307A-2S-3	NATIONAL BANK OF CANADA	A	06/02/2022	NATIONAL BANK OF CAN	XXX	8,743,350	8,750,000		1.G FE	
89115A-2A-9	TORONTO-DOMINION BANK/THE	A	06/01/2022	VARIOUS	XXX	7,250,000	7,250,000		1.E FE	
00217G-AA-1	APTIV PLC / APTIV CORP	D	06/21/2022	JPM SECURITIES-FIXED	XXX	1,899,840	2,000,000	16,639	2.B FE	
03330A-AA-0	ANCHORAGE CAPITAL CLO 3-R LTD	D	05/18/2022	BANC/AMERICA SECUR.L	XXX	987,383	997,860	1,395	1.A FE	
05363L-BC-6	AVERY POINT VI CLO LTD	D	04/28/2022	CITIGROUP GLOBAL MKT	XXX	2,325,445	2,336,734	6,625	1.A FE	
05875F-AY-3	BALLYROCK CLO 2016-1 LTD	D	06/16/2022	CITIGROUP GLOBAL MKT	XXX	1,059,330	1,069,490	4,029	1.A FE	
05876L-AA-1	BALLYROCK CLO 17 LTD	D	05/25/2022	MORGAN STANLEY & CO.	XXX	1,749,600	1,800,000	4,094	1.A FE	
12481X-AN-0	CBAM 2018-6 LTD	D	05/18/2022	DEUTSCHE BANC/ALEX B	XXX	1,484,250	1,500,000	3,468	1.A FE	
12547D-AA-4	CIFC FUNDING 2021-IV LTD	D	05/16/2022	MITSUBISHI UFJ SECS	XXX	2,200,800	2,240,000	4,300	1.A FE	
12549B-AY-4	CIFC FUNDING 2013-II LTD	D	05/04/2022	CITIGROUP GLOBAL MKT	XXX	1,314,003	1,325,000	1,354	1.A FE	
12661P-AC-3	CSL FINANCE PLC	D	04/20/2022	BANC/AMERICA SECUR.L	XXX	2,989,350	3,000,000		1.G FE	
14311D-BN-5	CARLYLE GLOBAL MARKET STRATEGIES CLO 201	D	05/18/2022	BANC/AMERICA SECUR.L	XXX	2,492,175	2,525,000	4,298	1.A FE	
22535W-AE-7	CREDIT AGRICOLE SA/LONDON	D	04/20/2022	CREDIT AGRICOLE SEC	XXX	1,948,004	1,925,000	35,693	1.G FE	
251526-CQ-0	DEUTSCHE BANK AG/NEW YORK NY	D	05/10/2022	VARIOUS	XXX	1,250,000	1,250,000		1.G FE	
29278G-AV-0	ENEL FINANCE INTERNATIONAL NV	D	06/08/2022	J.P. MORGAN SECURITI	XXX	2,489,500	2,500,000		2.A FE	
38136R-AC-1	GOLDENTREE LOAN MANAGEMENT US CLO 14 LTD	D	06/14/2022	JPMORGAN CHASE/EURCL	XXX	1,500,000	1,500,000		1.A FE	
50184N-AR-3	LCM XV LP	D	05/20/2022	CITIGROUP GLOBAL MKT	XXX	2,492,175	2,525,000	4,919	1.A FE	
50188W-AE-8	LCM XX LP	D	05/02/2022	CITIGROUP GLOBAL MKT	XXX	276,350	277,268	227	1.A FE	
50189C-AN-1	LCM XXI LP	D	05/18/2022	BANC/AMERICA SECUR.L	XXX	103,901	104,634	169	1.A FE	
55820R-AJ-1	MADISON PARK FUNDING XXV LTD	D	05/18/2022	BARCLAYS CAPITAL INC	XXX	1,482,750	1,500,000	2,244	1.A FE	
62878U-2C-5	NBN CO LTD	D	06/08/2022	VARIOUS	XXX	2,038,100	2,173,000	3,275	1.E FE	
64129K-BE-6	NEUBERGER BERMAN CLO XV	D	04/28/2022	BANC/AMERICA SECUR.L	XXX	2,325,428	2,343,000	2,173	1.A FE	
65535H-BE-8	NOMURA HOLDINGS INC	D	06/28/2022	NOMURA SEC INTL FIX	XXX	7,025,000	7,025,000		2.A FE	
65558R-AA-7	NORDEA BANK ABP	D	05/31/2022	J.P. MORGAN SECURITI	XXX	749,940	750,000		1.D FE	
74982L-AY-6	RACE POINT VIII CLO LTD	D	05/09/2022	CITIGROUP GLOBAL MKT	XXX	1,174,959	1,184,793	3,901	1.A FE	
758968-AA-9	REGATTA XXII FUNDING LTD	D	05/06/2022	BNY MELLON/NATIXIS S	XXX	1,800,000	1,800,000		1.A FE	
77340J-AA-3	ROCKFORD TOWER CLO 2022-1 LTD	D	05/06/2022	BARCLAYS CAPITAL FIX	XXX	2,400,000	2,400,000		1.A FE	
830505-AX-1	SKANDINAVISKA ENSKILDA BANKEN AB	D	06/01/2022	MORGAN STANLEY & CO.	XXX	1,223,383	1,225,000		1.D FE	
83368R-BN-1	SOCIETE GENERALE SA	D	06/08/2022	SG AMERICAS SECURITI	XXX	1,000,000	1,000,000		1.F FE	
83611L-AA-8	SOUND POINT CLO III-R LTD	D	04/28/2022	BANC/AMERICA SECUR.L	XXX	2,462,334	2,480,941	2,336	1.A FE	
86317W-AA-4	STRATUS CLO 2022-1 LTD	D	06/06/2022	CITIGROUP GLOBAL MKT	XXX	2,000,000	2,000,000		1.A FE	
86959L-AJ-2	SVENSKA HANDELSBANKEN AB	D	06/01/2022	MORGAN STANLEY & CO.	XXX	1,223,653	1,225,000		1.C FE	
92914N-AJ-0	VOYA CLO 2015-1 LTD	D	05/09/2022	CITIGROUP GLOBAL MKT	XXX	1,332,468	1,344,976	1,671	1.A FE	
1109999999 - Bonds - Industrial and Miscellaneous (Unaffiliated)										
Bonds - Hybrid Securities										
Bonds - Parent, Subsidiaries and Affiliates										
Bonds - SVO Identified Funds										
Bonds - Unaffiliated Bank Loans										
Bonds - Unaffiliated Certificates of Deposit										
2509999997 - Bonds - Subtotals - Bonds - Part 3							496,967,911	500,383,320	849,418	XXX
2509999999 - Bonds - Subtotals - Bonds							496,967,911	500,383,320	849,418	XXX

E04.2

STATEMENT AS OF JUNE 30, 2022 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V.	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
14316L-AC-7	CARMAX AUTO OWNER TRUST 2019-2		06/15/2022	PAYDOWN	.XXX	252,934	252,934	252,908	252,931		3		3		252,934				2,794	03/15/2024	1.A FE
14316N-AB-5	CARMAX AUTO OWNER TRUST 2021-1		06/15/2022	PAYDOWN	.XXX	223,827	223,827	223,824	223,826		1		1		223,827				202	02/15/2024	1.A FE
14317D-AB-6	CARMAX AUTO OWNER TRUST 2021-3		06/15/2022	PAYDOWN	.XXX	246,982	246,982	246,980	246,981		2		2		246,982				294	09/16/2024	1.A FE
14913Q-AA-7	CATERPILLAR FINANCIAL SERVICES CORP		06/06/2022	MATURITY	.XXX	3,792,000	3,792,000	3,786,160	3,791,472		528		528		3,792,000				45,504	06/06/2022	1.F FE
14913R-2B-2	CATERPILLAR FINANCIAL SERVICES CORP		05/10/2022	BANC/AMERICA SECUR L	.XXX	1,724,948	1,725,000	1,723,465	1,724,717		278		278		1,724,996		(47)	(47)	8,103	05/13/2022	1.F FE
15189T-AV-9	CENTERPOINT ENERGY INC		03/30/2022	CALL 109.6845518	.XXX	3,955,225	3,606,000	3,682,089	3,032,857		(2,263)		(2,263)		3,680,722		(74,722)	(74,722)	413,237	11/01/2028	2.B FE
166764-BK-5	CHEVRON CORP		05/11/2022	CALL 100.3351929	.XXX	752,514	750,000	743,010	748,413		409		409		748,822		1,178	1,178	11,869	05/16/2023	1.D FE
172967-KG-5	CITIGROUP INC		06/06/2022	BANC/AMERICA SECUR L	.XXX	2,978,100	3,000,000	2,996,010	2,998,214		181		181		2,998,395		(20,295)	(20,295)	100,517	01/12/2026	1.G FE
17401Q-AL-5	CITIZENS BANK NA/PROVIDENCE RI		04/26/2022	CALL 100	.XXX	1,910,000	1,910,000	1,908,224	1,909,849		120		120		1,909,969		31	31	21,090	05/26/2022	2.A FE
20826F-AO-9	CONOCOPHILLIPS CO		05/11/2022	CALL 105.5352457	.XXX	9,313,485	8,825,000	9,808,254	9,299,348		(40,166)		(40,166)		9,259,182		(434,182)	(434,182)	774,857	03/15/2026	1.G FE
24422E-UZ-0	JOHN DEERE CAPITAL CORP		04/11/2022	BANC/AMERICA SECUR L	.XXX	300,081	300,000	290,664	298,060		1,213		1,213		299,272		809	809	847	06/13/2022	1.F FE
25245B-AB-3	DIAGEO INVESTMENT CORP		05/11/2022	MATURITY	.XXX	2,000,000	2,000,000	2,105,240	2,006,793		(6,793)		(6,793)		2,000,000				28,750	05/11/2022	1.G FE
29364W-BF-4	ENTERGY LOUISIANA LLC		05/23/2022	CALL 100	.XXX	572,000	572,000	571,897	571,935		14		14		571,949		51	51	1,832	11/17/2023	1.F FE
29373K-AB-9	ENTERPRISE FLEET FINANCING 2020-1 LLC		06/20/2022	PAYDOWN	.XXX	63,183	63,183	63,010	63,010		173		173		63,183				142	12/22/2025	1.A FE
31572Y-AA-6	ELLINGTON FINANCIAL MORTGAGE TRUST 2022		06/01/2022	PAYDOWN	.XXX	83,969	83,969	83,620	83,620		349		349		83,969				386	04/01/2067	1.A FE
316773-CU-2	FIFTH THIRD BANCORP		05/16/2022	CALL 100	.XXX	350,000	350,000	353,999	350,609		(609)		(609)		350,000				3,817	06/15/2022	2.A FE
345286-AB-4	FORD CREDIT AUTO OWNER TRUST 2022-A		06/15/2022	PAYDOWN	.XXX	37,076	37,076	37,074	37,074		3		3		37,076				106	09/15/2024	1.A FE
34531M-AE-8	FORD CREDIT AUTO LEASE TRUST 2020-A		05/15/2022	PAYDOWN	.XXX	2,135,592	2,135,592	2,135,150	2,135,518		74		74		2,135,592				14,211	05/15/2023	1.A FE
34532N-AB-1	FORD CREDIT AUTO OWNER TRUST 2021-A		06/15/2022	PAYDOWN	.XXX	124,345	124,345	124,344	124,345						124,345				87	10/15/2023	1.A FE
34533Y-AB-6	FORD CREDIT AUTO OWNER TRUST 2020-C		06/15/2022	PAYDOWN	.XXX	116,069	116,069	116,066	116,068		1		1		116,069				120	09/15/2023	1.A FE
34533Y-AD-2	FORD CREDIT AUTO OWNER TRUST 2020-C		05/03/2022	WELLS FARGO SECS LLC	.XXX	1,811,627	1,850,000	1,849,845	1,849,924		18		18		1,849,942		(38,315)	(38,315)	2,950	07/15/2025	1.A FE
36169K-AA-4	GCAT 2022-NOM2 TRUST		06/01/2022	PAYDOWN	.XXX	94,113	94,113	93,675	93,675		438		438		94,113				449	02/01/2067	1.A FE
362569-AD-7	GM FINANCIAL AUTOMOBILE LEASING TRUST 20		05/03/2022	BMO CAPITAL MARKETS	.XXX	1,088,828	1,100,000	1,099,846	1,099,932		17		17		1,099,949		(11,121)	(11,121)	2,104	10/21/2024	1.A FE
36257F-AD-2	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA		06/16/2022	PAYDOWN	.XXX	201,340	201,340	201,324	201,339		1		1		201,340				2,187	02/16/2024	1.A FE
36258V-AD-6	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA		06/16/2022	PAYDOWN	.XXX	150,372	150,372	150,363	150,369		3		3		150,372				922	12/16/2024	1.A FE
36260K-AC-8	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA		06/16/2022	PAYDOWN	.XXX	285,149	285,149	283,989	283,803		1,153		1,153		285,149				444	08/18/2025	1.A FE
36261L-AB-7	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA		06/16/2022	PAYDOWN	.XXX	63,529	63,529	63,525	63,528		1		1		63,529				60	11/16/2023	1.A FE
36261R-AB-4	GM FINANCIAL AUTOMOBILE LEASING TRUST 20		06/20/2022	PAYDOWN	.XXX	60,634	60,634	60,631	60,633		1		1		60,634				42	04/20/2023	1.A FE
36261R-AC-2	GM FINANCIAL AUTOMOBILE LEASING TRUST 20		06/20/2022	PAYDOWN	.XXX	83,907	83,907	83,123	83,123		783		783		83,907				36	02/20/2024	1.A FE
370334-CE-2	GENERAL MILLS INC		05/26/2022	CALL 101.488	.XXX	2,537,200	2,500,000	2,493,575	2,497,755		486		486		2,498,241		1,759	1,759	93,471	10/17/2023	2.B FE
37045X-AW-6	GENERAL MOTORS FINANCIAL CO INC		04/10/2022	MATURITY	.XXX	1,250,000	1,250,000	1,287,738	1,253,250		(3,250)		(3,250)		1,250,000				21,563	04/10/2022	2.B FE
37045X-BY-1	GENERAL MOTORS FINANCIAL CO INC		05/30/2022	CALL 100	.XXX	250,000	250,000	257,065	252,543		(2,543)		(2,543)		250,000				3,281	06/30/2022	2.C FE
380140-AB-9	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA		06/16/2022	PAYDOWN	.XXX	359,686	359,686	359,648	359,660		27		27		359,686				310	08/16/2024	1.A FE
380144-AB-1	GM FINANCIAL CONSUMER AUTOMOBILE LEASING TRUST 20		06/20/2022	PAYDOWN	.XXX	303,259	303,259	303,254	303,256		3		3		303,259				276	07/20/2023	1.A FE
380146-AB-6	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA		06/16/2022	PAYDOWN	.XXX	63,574	63,574	63,573	63,573		1		1		63,574				197	02/18/2025	1.A FE
380149-AB-0	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA		06/16/2022	PAYDOWN	.XXX	202,385	202,385	202,375	202,380		6		6		202,385				225	06/17/2024	1.A FE
38141G-WJ-9	GOLDMAN SACHS GROUP INC/THE		06/05/2022	CALL 100	.XXX	2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				29,080	06/05/2023	2.A FE
41284N-AC-4	HARLEY-DAVIDSON MOTORCYCLE TRUST 2021-A		06/15/2022	PAYDOWN	.XXX	99,071	99,071	99,047	99,058		13		13		99,071				183	04/15/2026	1.A FE

E054

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DB - Part E

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

STATEMENT AS OF JUNE 30, 2022 OF THE Citizens Property Insurance Corporation

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *	
					6 First Month	7 Second Month	8 Third Month		
Open Depositories									
GW PLA Return Premium - 8932	Wells Fargo - Jax, FL						37	37	XXX
GW PLA Commissions - 8957	Wells Fargo - Jax, FL					3	3	3	XXX
GW PLA LAE - 8347	Wells Fargo - Jax, FL								XXX
PLA BC Dep Rtn Items - 7331	JP Morgan Chase Bank					58,135	160,154	144,889	XXX
PLA BC Return Premium - 5638	JP Morgan Chase Bank					(13,777,446)	(15,293,002)	(15,989,198)	XXX
Flexible Spending - 8016	JP Morgan Chase Bank						4	4	XXX
Blocked Policy - 0852	JP Morgan Chase Bank								XXX
Payroll - 1058	JP Morgan Chase Bank					617	2,651	2,651	XXX
PLA Agent Contract - 1363	JP Morgan Chase Bank					2,144	2,509	2,373	XXX
PLA Master - 1975	JP Morgan Chase Bank					30,449,267	3,262,406	42,515,196	XXX
PLA Operating - 3385	JP Morgan Chase Bank					(67,048)	(767,179)	(851,798)	XXX
PLA Field Claims - 5257	JP Morgan Chase Bank								XXX
PLA BC Depository - 2126	JP Morgan Chase Bank					11,587,900	11,025,653	7,488,233	XXX
GW PLA Indemnity - 8339	Wells Fargo - Jax, FL					4,037			XXX
BC Commissions - 6693	JP Morgan Chase Bank					(381,297)	(437,820)	(448,888)	XXX
Self-Funded Health Ins Plan - 7758	JP Morgan Chase Bank					250,416		438,035	XXX
PLA CC Indemnity - 8715	JP Morgan Chase Bank					(63,620,714)	(62,477,931)	(64,967,514)	XXX
PLA CC LAE - 0257	JP Morgan Chase Bank					(3,064,804)	(4,703,116)	(3,535,154)	XXX
PLA EPAS Return Premium - 1776	JP Morgan Chase Bank					(14,775)	(14,505)	(11,740)	XXX
CLA Master - 0050	JP Morgan Chase Bank					9,560,521	29,679		XXX
CLA BC Return Premium - 8626	JP Morgan Chase Bank					(38,891)	(35,601)	(91,001)	XXX
CLA BC Depository - 0761	JP Morgan Chase Bank					406,173	561,951	876,580	XXX
CLA CC Indemnity - 0936	JP Morgan Chase Bank					(1,616,526)	(1,187,460)	(336,261)	XXX
CLA CC LAE - 1207	JP Morgan Chase Bank					(202,570)	(197,624)	(208,363)	XXX
GW Coastal Depository - 8924	Wells Fargo - Jax, FL					(218)			XXX
CLA BC Dep Rtn Items - 5596	JP Morgan Chase Bank								XXX
Coastal General Disbursements - 6731	Wells Fargo - Jax, FL						53	53	XXX
CST EPAS Return Premium - 6560	JP Morgan Chase Bank					(12,439)	(11,212)	(11,212)	XXX
CST Master - 6891	JP Morgan Chase Bank					25,050,997	3,750,121	6,529,871	XXX
CST BC Return Premium - 7618	JP Morgan Chase Bank					(6,588,664)	(6,740,737)	(7,281,121)	XXX
CST BC Depository - 1667	JP Morgan Chase Bank					5,339,834	10,474,216	3,711,213	XXX
CST CC Indemnity - 1980	JP Morgan Chase Bank					(19,846,054)	(18,983,267)	(15,808,123)	XXX
CST CC LAE - 2186	JP Morgan Chase Bank					(521,989)	(875,026)	(591,697)	XXX
CST BC Dep Rtn Items - 2657	JP Morgan Chase Bank					28,059	55,142	31,452	XXX
BANK OF NEW YORK	K MEL					268,765	230,282	1,335,475	XXX
0199998 Deposits in depositories that do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories	XXX	XXX							XXX
0199999 Total Open Depositories	XXX	XXX				(26,746,513)	(82,169,621)	(47,056,004)	XXX
0399999 Total Cash on Deposit	XXX	XXX				(26,746,513)	(82,169,621)	(47,056,004)	XXX
0499999 Cash in Company's Office	XXX	XXX	XXX	XXX					XXX
0599999 Total	XXX	XXX				(26,746,513)	(82,169,621)	(47,056,004)	XXX

STATEMENT AS OF JUNE 30, 2022 OF THE Citizens Property Insurance Corporation

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
Bonds - U.S. Governments - Issuer Obligations								
XXX	UNITED STATES TREASURY BILL		06/30/2022		07/07/2022	60,757,799		1,200
XXX	UNITED STATES TREASURY BILL		04/29/2022		07/28/2022	29,981,764		40,525
XXX	UNITED STATES CASH MANAGEMENT BILL		06/16/2022		08/09/2022	39,940,560		21,338
XXX	UNITED STATES CASH MANAGEMENT BILL		06/23/2022		08/16/2022	48,917,353		12,577
XXX	UNITED STATES CASH MANAGEMENT BILL		06/30/2022		08/23/2022	13,970,547		
001999999 - Bonds - U.S. Governments - Issuer Obligations						193,568,023		75,639
Bonds - U.S. Governments - Residential Mortgage-Backed Securities								
Bonds - U.S. Governments - Commercial Mortgage-Backed Securities								
Bonds - U.S. Governments - Other Loan-Backed and Structured Securities								
010999999 - Bonds - U.S. Governments - Subtotals - U.S. Government Bonds						193,568,023		75,639
Bonds - All Other Governments - Issuer Obligations								
Bonds - All Other Governments - Residential Mortgage-Backed Securities								
Bonds - All Other Governments - Commercial Mortgage-Backed Securities								
Bonds - All Other Governments - Other Loan-Backed and Structured Securities								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities								
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations								
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities								
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities								
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities								
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations								
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities								
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities								
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities								
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations								
Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities								
Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities								
Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities								
Bonds - Hybrid Securities - Issuer Obligations								
Bonds - Hybrid Securities - Residential Mortgage-Backed Securities								
Bonds - Hybrid Securities - Commercial Mortgage-Backed Securities								
Bonds - Hybrid Securities - Other Loan-Backed and Structured Securities								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Issuer Obligations								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Residential Mortgage-Backed Securities								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Commercial Mortgage-Backed Securities								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Other Loan-Backed and Structured Securities								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Affiliated Bank Loans - Issued								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Affiliated Bank Loans - Acquired								
Bonds - SVO Identified Funds - Exchange Traded Funds - as Identified by the SVO								
Bonds - Unaffiliated Bank Loans - Unaffiliated Bank Loans - Issued								
Bonds - Unaffiliated Bank Loans - Unaffiliated Bank Loans - Acquired								
241999999 - Bonds - Total Bonds - Subtotals - Issuer Obligations						193,568,023		75,639
250999999 - Bonds - Total Bonds - Subtotals - Bonds						193,568,023		75,639
Sweep Accounts								
XXX	BNY MELLON CASH RESERVE USD		06/30/2022		12/31/2023	232,681		
810999999 - Sweep Accounts						232,681		
Exempt Money Market Mutual Funds - as Identified by SVO								
262006-20-8	DREYFUS GOVT CASH MGMT-I		06/30/2022		XXX	495,067,815	311,622	43,986
820999999 - Exempt Money Market Mutual Funds - as Identified by SVO						495,067,815	311,622	43,986
All Other Money Market Mutual Funds								
26188J-70-1	DREYFUS CASH MANAGEMENT-PREF		05/05/2021	1.456	XXX		31	
38141W-23-2	GLDMN SCHS FIN SQ MMKT-FST		06/13/2022		XXX	8,104,587	6,987	1,957
38141W-27-3	GLDMN SCHS FIN SQ GV-FST		06/30/2022		XXX	524,981	119	132
4812A0-36-7	JPM PRIME MMKT-CAPITAL		04/25/2022		XXX	200,019,384	192,439	248,940
60934N-20-3	FED HER INSTIT PRIME OBLG-IN		05/23/2022		XXX	85,683,330	74,806	67,270

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