

Citizens plays a unique role in Florida's property insurance market by providing coverage to eligible applicants who cannot obtain insurance in the private market.

What Are Assessments?

Assessments are charges that both Citizens and non-Citizens policyholders must pay in addition to their regular policy premiums when – due to a major storm, series of less severe storms or other catastrophic events – additional funds are needed to pay policyholder claims. Unlike a private insurance company, Citizens is required by law to levy assessments on its customers if funds to pay claims have been exhausted.

True Cost of Insurance

For Citizens policyholders, assessments can be substantial. While Citizens remains in a solid financial position, it's important to understand the assessment process and how it affects you.

You are impacted even if you aren't a Citizens customer or don't own a home. Except for the policyholder surcharge, which is paid only by Citizens' policyholders, Citizens' assessments can be charged on **nearly every type of property and casualty policy**, including but not limited to homeowners, renters, auto, boat and pet insurance policies.



REDUCE YOUR ASSESSMENT RISK

The risk of assessments is real. Contact your agent to help you find the policy and insurance company that best fits your needs.



Need to report a claim? Contact Citizens First

Report it online via myPolicy at
www.citizensfla.com/mypolicy
24 hours a day, seven days a week
866.411.2742

Scan QR code to
report online



This brochure is for informational purposes. In the event of any inconsistency between this brochure and your insurance policy, the terms of the insurance policy control.

La version en Español esta disponible en
www.citizensfla.com/brochures.

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www.citizensfla.com/brochures.



Citizens Property Insurance Corporation
866.411.2742

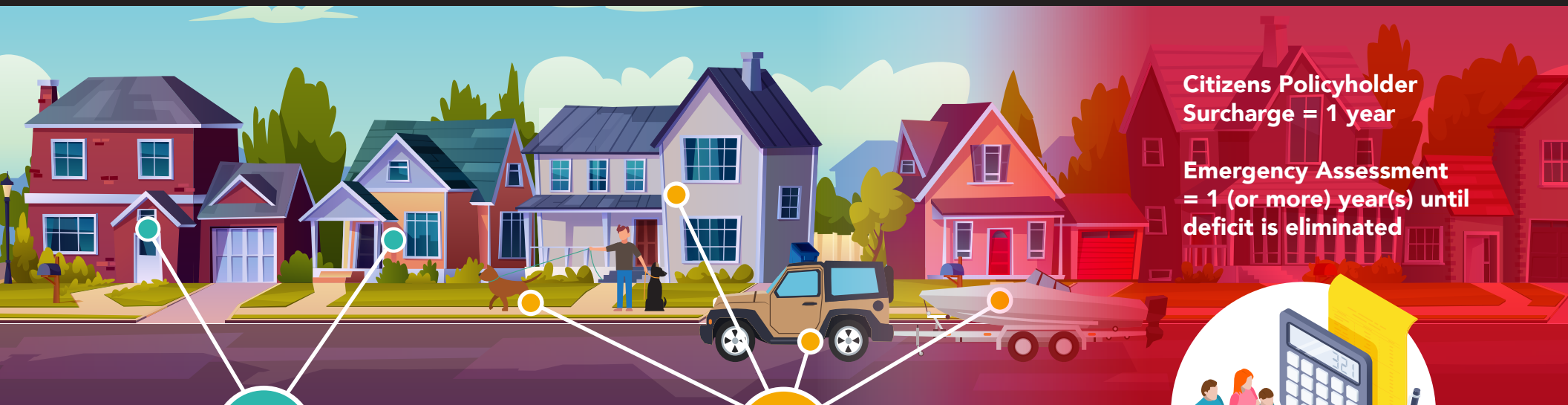
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Citizens' Assessments Impact All Floridians



Who Will Pay Citizens' Assessments After the Next Hurricane?



1

CITIZENS POLICYHOLDER SURCHARGE

Suppose a devastating storm or series of storms leaves Citizens in a deficit (meaning there is a need for additional funds to pay claims). In that scenario, Citizens is required to levy a **Citizens Policyholder Surcharge of up to 15%** which means policyholders could pay up to a **15% surcharge** in addition to their annual premium.

Up to 15% of your premium

2

EMERGENCY ASSESSMENT

Emergency assessments are charged if a deficit remains after the **Citizens Policyholder Surcharge** is applied. In this situation, Citizens must levy an **emergency assessment** of up to **10% per year** on assessable statewide premium. This includes Citizens and private-market policyholders for as many years as necessary until the deficit is eliminated.

Up to 10% of your premium (including renters, auto, boat and pet insurance). For as long as necessary.

Citizens Policyholder Surcharge = 1 year

Emergency Assessment = 1 (or more) year(s) until deficit is eliminated



SURCHARGES AND ASSESSMENTS CAN ADD UP

For a single policy with a \$3,000 premium, the **Citizens Policyholder Surcharge** alone could mean an **additional \$450** charge when you are already recovering from a catastrophic loss.

If you instead have the same policy type with a \$3,000 premium from a private-market company, you will **not** be subject to the above \$450 charge.

Cost is an essential part of your insurance decisions. See how assessments can affect the true cost of your policy following a catastrophic storm or series of storms with the True Cost Calculator at www.citizensfla.com/assessments.