

# QUARTERLY STATEMENT

of the

## CITIZENS PROPERTY INSURANCE CORPORATION

of

**TALLAHASSEE**

in the

**STATE OF FLORIDA**

to the

**INSURANCE DEPARTMENT**

of the

state of

**FLORIDA**

**2023**

For the Quarter Ended  
September 30, 2023

Property and Casualty

**2023**



PROPERTY AND CASUALTY COMPANIES – ASSOCIATION EDITION

QUARTERLY STATEMENT
AS OF SEPTEMBER 30, 2023
OF THE CONDITION AND AFFAIRS OF THE
CITIZENS PROPERTY INSURANCE CORPORATION

NAIC Group Code..... 0000..... 0000..... NAIC Company Code..... 10064..... Employer's ID Number..... 59-3164851.....
(Current)(Prior)

Organized under the Laws of..... FL..... State of Domicile or Port of Entry..... FL.....
Country of Domicile..... US.....
Incorporated/Organized..... 01/21/1993..... Commenced Business..... 01/21/1993.....
Statutory Home Office..... 2101 Maryland Circle..... Tallahassee, FL, US 32303-1001.....
Main Administrative Office..... 2101 Maryland Circle.....
Tallahassee, FL, US 32303-1001..... 850-513-3700.....
(Telephone Number)
Mail Address..... 2101 Maryland Circle..... Tallahassee, FL, US 32303-1001.....
Primary Location of Books and
Records..... 2101 Maryland Circle.....
Tallahassee, FL, US 32303-1001..... 850-513-3892.....
(Telephone Number)
Internet Website Address..... www.citizensfla.com.....
Statutory Statement Contact..... Andrew Woodward CPA..... 850-513-3892.....
(Telephone Number)
andrew.woodward@citizensfla.com..... 850-513-3905.....
(E-Mail Address) (Fax Number)

OFFICERS

..... Timothy M. Cerio#, President/CEO and Executive Director..... Kelly Booten, Chief Operating Officer.....
..... Jennifer Montero, CPA, Chief Financial Officer.....

DIRECTORS OR TRUSTEES

..... Carlos Beruff, Chairman..... Josh Becksmith.....
..... Jason Butts..... Erin Knight.....
..... Charlie Lydecker..... M. Scott Thomas.....
..... LeAnna Cumber#..... Jamie Shelton#.....

State of FLORIDA.....
County of LEON..... SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ, or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

x [Signature]
Timothy M. Cerio
President/CEO and Executive Director

x [Signature]
Jennifer Montero
Chief Financial Officer

x [Signature]
Kelly Booten
Chief Operating Officer

Subscribed and sworn to before me
this 13th day of
November

x [Signature]

- a. Is this an original filing? Yes
b. If no:
1. State the amendment number:
2. Date filed:
3. Number of pages attached:



**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	7,721,049,118		7,721,049,118	8,419,177,310
2. Stocks:				
2.1 Preferred stocks.....				
2.2 Common stocks.....				
3. Mortgage loans on real estate:				
3.1 First liens.....				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances).....				
4.2 Properties held for the production of income (less \$ encumbrances).....				
4.3 Properties held for sale (less \$ encumbrances).....				
5. Cash (\$ (244,971,531)), cash equivalents (\$ 1,816,902,080) and short-term investments (\$ 1,198,940,340).....	2,770,870,890		2,770,870,890	455,507,898
6. Contract loans (including \$ premium notes).....				
7. Derivatives.....				
8. Other invested assets.....				
9. Receivables for securities.....	45,377,805		45,377,805	155,052,843
10. Securities lending reinvested collateral assets.....				
11. Aggregate write-ins for invested assets.....				
12. Subtotals, cash and invested assets (Lines 1 to 11).....	10,537,297,813		10,537,297,813	9,029,738,052
13. Title plants less \$ charged off (for Title insurers only).....				
14. Investment income due and accrued.....	57,348,881		57,348,881	60,008,011
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	348,016,954	2,339,161	345,677,793	221,540,069
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums).....				
15.3 Accrued retrospective premiums (\$ ) and contracts subject to redetermination (\$ ).....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	27,361,621		27,361,621	36,083,541
16.2 Funds held by or deposited with reinsured companies.....				
16.3 Other amounts receivable under reinsurance contracts.....	1,019,961		1,019,961	126,241
17. Amounts receivable relating to uninsured plans.....				
18.1 Current federal and foreign income tax recoverable and interest thereon.....				
18.2 Net deferred tax asset.....				
19. Guaranty funds receivable or on deposit.....				
20. Electronic data processing equipment and software.....	12,489		12,489	68,578
21. Furniture and equipment, including health care delivery assets (\$ ).....	315,315	315,315	-	-
22. Net adjustment in assets and liabilities due to foreign exchange rates.....				
23. Receivables from parent, subsidiaries and affiliates.....	42,728		42,728	42,065
24. Health care (\$ ) and other amounts receivable.....				
25. Aggregate write-ins for other-than-invested assets.....	13,126,675	13,126,675	-	-
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	10,984,542,437	15,781,151	10,968,761,286	9,347,606,558
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....				
28. Total (Lines 26 and 27).....	10,984,542,437	15,781,151	10,968,761,286	9,347,606,558
<b>Details of Write-Ins</b>				
1101.....				
1102.....				
1103.....				
1198. Summary of remaining write-ins for Line 11 from overflow page.....				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....				
2501. LEASEHOLD IMPROVEMENTS.....	11,080	11,080	-	-
2502. OTHER ASSETS NONADMITTED.....	13,115,595	13,115,595	-	-
2503.....				
2598. Summary of remaining write-ins for Line 25 from overflow page.....				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	13,126,675	13,126,675	-	-

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1	2
	Current Statement Date	December 31, Prior Year
1. Losses (current accident year \$ 682,915,026)	1,360,596,904	1,626,253,039
2. Reinsurance payable on paid losses and loss adjustment expenses		
3. Loss adjustment expenses	1,038,378,583	993,451,780
4. Commissions payable, contingent commissions and other similar charges	36,367,581	24,309,479
5. Other expenses (excluding taxes, licenses and fees)	54,375,783	62,398,241
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	26,549,604	12,794,365
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$ 282,660,295 and interest thereon \$ 4,583,333	287,243,628	287,119,151
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 425,772,816 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	2,348,365,205	1,704,719,982
10. Advance premium	99,724,873	56,241,987
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	832,448,434	107,215,097
13. Funds held by company under reinsurance treaties	117,836	117,836
14. Amounts withheld or retained by company for account of others	151,601,515	156,828,188
15. Remittances and items not allocated	13,749,526	13,502,281
16. Provision for reinsurance (including \$ certified)	3,323,624	3,323,624
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		
20. Derivatives		
21. Payable for securities	19,646,636	
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	24,267,691	19,807,719
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	6,296,757,423	5,068,082,768
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	6,296,757,423	5,068,082,768
29. Aggregate write-ins for special surplus funds		
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other-than-special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	4,672,003,863	4,279,523,790
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$ )		
36.2 shares preferred (value included in Line 31 \$ )		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	4,672,003,863	4,279,523,790
38. Totals (Page 2, Line 28, Col. 3)	10,968,761,286	9,347,606,558
<b>Details of Write-Ins</b>		
2501. ESCHEAT FUNDS	25,936,353	21,475,601
2502. RETROACTIVE REINSURANCE RESERVES	(1,668,663)	(1,667,883)
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	24,267,691	19,807,719
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)		

**STATEMENT OF INCOME**

	1	2	3
	Current Year to Date	Prior Year to Date	Prior Year Ended December 31
<b>Underwriting Income</b>			
1. Premiums earned:			
1.1. Direct (written \$ 4,035,802,628)	2,976,385,540	1,693,373,194	2,454,332,153
1.2. Assumed (written \$ )			
1.3. Ceded (written \$ 1,237,706,356)	821,934,492	372,884,486	556,520,338
1.4. Net (written \$ 2,798,096,272)	2,154,451,048	1,320,488,708	1,897,811,815
<b>Deductions:</b>			
2. Losses incurred (current accident year \$950,243,624):			
2.1. Direct	963,436,347	3,816,887,379	3,914,462,399
2.2. Assumed			
2.3. Ceded	8,854,111	1,241,714,198	1,025,545,402
2.4. Net	954,582,236	2,575,173,181	2,888,917,000
3. Loss adjustment expenses incurred	450,334,114	659,531,382	990,849,597
4. Other underwriting expenses incurred	555,354,682	345,628,145	464,437,350
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	1,960,271,032	3,580,332,708	4,344,203,947
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	194,180,016	(2,259,844,000)	(2,446,392,132)
<b>Investment Income</b>			
9. Net investment income earned	207,676,197	143,152,917	205,713,581
10. Net realized capital gains (losses) less capital gains tax of \$	(8,822,670)	(4,516,872)	(5,900,375)
11. Net investment gain (loss) (Lines 9 + 10)	198,853,527	138,636,044	199,813,207
<b>Other Income</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 66,906 amount charged off \$ 2,049,288)	(1,982,382)	3,476	(13,386)
13. Finance and service charges not included in premiums	4,751,771	3,103,360	4,175,667
14. Aggregate write-ins for miscellaneous income	(490,506)	(6,975)	73,921
15. Total other income (Lines 12 through 14)	2,278,884	3,099,862	4,236,202
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	395,312,427	(2,118,108,094)	(2,242,342,724)
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	395,312,427	(2,118,108,094)	(2,242,342,724)
19. Federal and foreign income taxes incurred			
20. Net income (Line 18 minus Line 19)	395,312,427	(2,118,108,094)	(2,242,342,724)
<b>Capital and Surplus Account</b>			
21. Surplus as regards policyholders, December 31 prior year	4,279,523,790	6,526,507,851	6,526,507,851
22. Net income (from Line 20)	395,312,427	(2,118,108,094)	(2,242,342,724)
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$	(501,044)	24,706	(1,022,434)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax			
27. Change in nonadmitted assets	(2,331,309)	(141,535)	(486,198)
28. Change in provision for reinsurance	-		(3,176,001)
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1. Paid in			
32.2. Transferred from surplus (Stock Dividend)			
32.3. Transferred to surplus			
33. Surplus adjustments:			
33.1. Paid in			
33.2. Transferred to capital (Stock Dividend)			
33.3. Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			43,295
38. Change in surplus as regards policyholders (Lines 22 through 37)	392,480,074	(2,118,224,923)	(2,246,984,061)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	4,672,003,863	4,408,282,928	4,279,523,790
<b>Details of Write-Ins</b>			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401. OTHER INCOME/(EXPENSE)	(491,481)	24,641	104,036
1402. GAIN/(LOSS) FIXED ASSET DISPOSAL	975	(31,616)	(30,116)
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	(490,506)	(6,975)	73,921
3701. OVERFUNDED PLAN ASSET			43,295
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)			43,295

**CASH FLOW**

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance.....	3,446,027,293	1,972,340,368	2,558,157,555
2. Net investment income.....	222,661,458	150,917,063	208,731,688
3. Miscellaneous income.....	2,777,276	3,451,019	4,425,961
4. Total (Lines 1 to 3).....	3,671,466,027	2,126,708,450	2,771,315,205
5. Benefit and loss related payments.....	1,204,928,337	404,447,841	1,825,713,458
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	950,156,771	547,323,931	844,006,409
8. Dividends paid to policyholders.....			
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....			
10. Total (Lines 5 through 9).....	2,155,085,108	951,771,772	2,669,719,867
11. Net cash from operations (Line 4 minus Line 10).....	1,516,380,919	1,174,936,679	101,595,338
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	776,586,252	1,031,866,486	1,208,042,909
12.2 Stocks.....			
12.3 Mortgage loans.....			
12.4 Real estate.....			
12.5 Other invested assets.....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	(4,736)	(111,873)	(124,180)
12.7 Miscellaneous proceeds.....	109,675,038	(59,901,295)	(155,052,843)
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	886,256,554	971,853,319	1,052,865,886
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	99,914,068	1,930,005,851	1,936,057,827
13.2 Stocks.....			
13.3 Mortgage loans.....			
13.4 Real estate.....			
13.5 Other invested assets.....			
13.6 Miscellaneous applications.....	(19,603,993)	10,849,772	17,632,007
13.7 Total investments acquired (Lines 13.1 to 13.6).....	80,310,075	1,940,855,623	1,953,689,834
14. Net increase (or decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	805,946,478	(969,002,304)	(900,823,948)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....			
16.3 Borrowed funds.....		(160,000,000)	(160,000,000)
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....			
16.6 Other cash provided (applied).....	(6,964,406)	20,409,323	17,666,226
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(6,964,406)	(139,590,677)	(142,333,774)
<b>Reconciliation of Cash, Cash Equivalents and Short-Term Investments</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	2,315,362,991	66,343,697	(941,562,384)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	455,507,898	1,397,070,282	1,397,070,282
19.2 End of period (Line 18 plus Line 19.1).....	2,770,870,889	1,463,413,979	455,507,898
Note: Supplemental disclosures of cash flow information for non-cash transactions:			
20.0001. ....			

**Notes to the Financial Statements**

**1. Summary of Significant Accounting Policies and Going Concern**

**A. Accounting Practices**

The accompanying financial statements of Citizens Property Insurance Corporation (Citizens or the Company) have been prepared in accordance with accounting practices prescribed or permitted by the Florida Office of Insurance Regulation (the Office).

Although Citizens does not have a certificate of authority, the accompanying financial statements have been prepared in accordance with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the Office.

Differences between Florida prescribed practices and NAIC statutory accounting practices (NAIC SAP) which affect the Company are prescribed in F.S. 625.305. This statute provides limitations on the admission of invested assets classified as medium to lower quality obligations by the Securities Valuation Office (SVO) as a percentage of total admitted assets, among other limitations not applicable to the Company. The effect of the prescribed practice on policyholders' surplus is provided below.

	SSAP #	F/S Page	F/S Line #	09/30/2023	12/31/2022
<b>Net Income</b>					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 395,312,427	\$ (2,242,342,724)
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ 395,312,427</u>	<u>\$ (2,242,342,724)</u>
<b>Surplus</b>					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 4,672,003,863	\$ 4,279,523,790
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 4,672,003,863</u>	<u>\$ 4,279,523,790</u>

**B. Use of Estimates in the Preparation of the Financial Statements**

The preparation of financial statements requires management to make estimates and assumptions that affect the amounts reported in these financial statements and notes. Actual results could differ from these estimates

**C. Accounting Policy**

- (1) Short-term investments - No Significant Changes
- (2) Investment grade long-term bonds (issuer obligations) are reported at amortized cost. Amortized cost is computed using the interest method (scientific). Non-investment grade securities with NAIC designations of 3 through 6 are stated at the lower of amortized cost or fair value, with a corresponding charge to surplus for the unrealized loss recognized.
- (3) Common stocks - Not Applicable
- (4) Preferred stocks - Not Applicable
- (5) Mortgage loans - Not Applicable
- (6) U.S. government agency mortgage-backed securities are valued at amortized value. Other mortgage-backed securities which are modeled by an NAIC vendor are valued at amortized value or fair value based on either a) the relationship of amortized value to certain vendor-generated values; or b) credit ratings as assigned by the Structured Securities Group. All other loan-backed and structured securities are valued based upon their credit rating where investment grade securities with NAIC designations of 1 or 2 are stated at amortized value, while non-investment grade securities with NAIC designations of 3 through 6 are stated at the lower of amortized value or fair value. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield had become negative, that are valued using the prospective method.
- (7) Investments in subsidiaries, controlled and affiliated entities - Not Applicable
- (8) Investments in joint ventures, partnerships and limited liability companies - Not Applicable
- (9) Derivatives - Not Applicable
- (10) Investment income as a factor in the premium deficiency calculation - No Significant Changes
- (11) Liabilities for losses and loss/claim adjustment expenses - No Significant Changes
- (12) Changes in capitalization policy - No Significant Changes
- (13) Pharmaceutical rebate receivables - Not Applicable

**D. Going Concern**

Based upon the Company's Plan of Operation and role within the Florida insurance market, management does not have substantial doubt about the Company's ability to continue as a going concern.

**2. Accounting Changes and Corrections of Errors - Not Applicable**

**3. Business Combinations and Goodwill - Not Applicable**

**4. Discontinued Operations - Not Applicable**

**5. Investments**

**A. Mortgage Loans, including Mezzanine Real Estate Loans - Not Applicable**

**Notes to the Financial Statements**

**5. Investments (Continued)**

B. Debt Restructuring - Not Applicable

C. Reverse Mortgages - Not Applicable

D. Loan-Backed Securities

(1) Prepayment assumptions for asset-backed securities were obtained from broker dealer survey values or internal estimates.

(2) Loan-backed and structured securities with a recognized other-than-temporary impairment (OTTI)

Citizens did not recognize any other-than-temporary-impairments (OTTI) on loan-backed securities due to its intent to sell or an inability or lack of intent to retain the investment in the security for a time sufficient to recover the amortized cost through the quarter ended September 30, 2023.

(3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities

Citizens did not recognize any other-than-temporary-impairments (OTTI) on loan-backed securities due to the present value of cash flows being less than the amortized cost basis through the quarter ended September 30, 2023.

(4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss

Loan-backed and structured securities in unrealized loss positions as of September 30, 2023, stratified by length of time continuously in these unrealized loss positions, are as follows:

a. The aggregate amount of unrealized losses:

1. Less than 12 months.....	\$.....	180,195
2. 12 months or longer.....		42,994,431

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months.....	\$.....	11,419,065
2. 12 months or longer.....		411,426,407

(5) Citizens undertook a thorough analysis of all loan-backed and structured securities in an unrealized loss position to determine if any other-than-temporary impairment should be recognized during the quarter ended September 30, 2023. Declines in market value of invested assets are continually evaluated to determine whether these declines are temporary or other-than-temporary in nature. In making this determination, the Company monitors external impairment indicators such as issuer credit ratings as well as the extent and duration of the related declines and internal impairment indicators such as the Company's intent and ability with respect to retention of the impaired securities. These indicators are obtained from both third-party valuation services and internal analyses performed by the Company. No such other-than-temporary declines in market value have been recognized in the reporting period as these declines are primarily attributable to changes in overall interest rates in addition to credit spread fluctuations and increased liquidity discounts. It is possible that Citizens could recognize other-than-temporary impairments in the future on some of the securities, if future events, information and the passage of time cause it to conclude that declines in value are other-than-temporary.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

J. Real Estate - Not Applicable

K. Low-Income Housing Tax Credits (LIHTC) - Not Applicable



**Notes to the Financial Statements**

**5. Investments (Continued)**

L. Restricted Assets

(1) Restricted assets (including pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted							Current Year			
	Current Year							Current Year			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity	Total (1 + 3)	Total From Prior Year	Increase / (Decrease) (5 - 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5-8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets, %	Admitted Restricted to Total Admitted Assets, %
a. Subject to contractual obligation for which liability is not shown	\$	\$	\$	\$	\$	\$	\$	\$	\$	%	%
b. Collateral held under security lending agreements											
c. Subject to repurchase agreements											
d. Subject to reverse repurchase agreements											
e. Subject to dollar repurchase agreements											
f. Subject to dollar reverse repurchase agreements											
g. Placed under option contracts											
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock											
i. FHLB capital stock											
j. On deposit with states											
k. On deposit with other regulatory bodies											
l. Pledged as collateral to FHLB (including assets backing funding agreements)											
m. Pledged as collateral not captured in other categories	7,031,349				7,031,349	7,284,627	(253,278)		7,031,349	0.064	0.064
n. Other restricted assets											
o. Total restricted assets (Sum of a through n)	\$ 7,031,349	\$	\$	\$	\$ 7,031,349	\$ 7,284,627	\$ (253,278)	\$	\$ 7,031,349	0.064 %	0.064 %

(2) Detail of assets pledged as collateral not captured in other categories (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted							Percentage		
	Current Year							Current Year		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity	Total (1 + 3)	Total From Prior Year	Increase/ (Decrease) (5 - 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets, %	Admitted Restricted to Total Admitted Assets, %
Debt service reserves	\$ 7,031,349	\$	\$	\$	\$ 7,031,349	\$ 7,284,627	\$ (253,278)	\$ 7,031,349	0.064 %	0.064 %
Total	\$ 7,031,349	\$	\$	\$	\$ 7,031,349	\$ 7,284,627	\$ (253,278)	\$ 7,031,349	0.064 %	0.064 %

(3) Detail of other restricted assets (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - Not Applicable

(4) Collateral received and reflected as assets within the reporting entity's financial statements - Not Applicable

M. Working Capital Finance Investments - Not Applicable

N. Offsetting and Netting of Assets and Liabilities - Not Applicable

O. 5GI Securities - Not Applicable

P. Short Sales - Not Applicable

Q. Prepayment Penalty and Acceleration Fees

The Company had 94 securities called through the quarter ended September 30, 2023, three of which included prepayment penalties or acceleration fees totaling \$42,643.

	General Account	Protected Cell
(1) Number of CUSIPs	3	
(2) Aggregate amount of investment income	\$ 42,643	\$

R. Reporting Entity's Share of Cash Pool by Asset type - Not Applicable

**6. Joint Ventures, Partnerships and Limited Liability Companies - Not Applicable**

**Notes to the Financial Statements**

7. **Investment Income** - No Significant Changes

8. **Derivative Instruments** - Not Applicable

9. **Income Taxes**

Pursuant to a determination letter received from the Internal Revenue Service, Citizens is exempt from federal income tax as a political subdivision and integral part of the State of Florida. As such, Citizens is liable for income taxes only on business income unrelated to the purpose for which it is exempt.

10. **Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

Citizens Property Insurance Corporation (Citizens) was established on August 1, 2002, pursuant to Section 627.351(6), Florida Statutes (the Act), to provide certain residential and non-residential property insurance coverage to qualified risks in the State of Florida under circumstances specified in the Act. This legislation was enacted such that property insurance be provided through Citizens to applicants who are in good faith entitled to procure insurance through the voluntary market but are unable to do so. Citizens results from a combination of the Florida Residential Property and Casualty Joint Underwriting Association (FRPCJUA) and the Florida Windstorm Underwriting Association (FWUA). The FRPCJUA was renamed Citizens and the FWUA's rights, obligations, assets, liabilities and all insurance policies were transferred to Citizens. Unlike private insurers offering coverage through the admitted market, Citizens is not required to obtain or to hold a certificate of authority issued by the Florida Department of Financial Services, Office of Insurance Regulation (the Office). Likewise, Citizens is not subject to Risk-Based Capital (RBC) requirements or required to have a pledged deposit on file with the State of Florida. For purposes of its tax-exempt status, Citizens is considered a political subdivision and an integral part of the State of Florida. As such, Citizens' operations may be affected by the legislative process.

Citizens operates pursuant to a Plan of Operation (the Plan), under the Act, approved by the Financial Services Commission (the Commission) of the State of Florida. The Commission is composed of the Governor, the Chief Financial Officer, the Attorney General and the Commissioner of Agriculture of the State of Florida.

Citizens is supervised by a Board of Governors (the Board) which consists of nine individuals who reside in the State of Florida. The Governor appoints three members, and the Chief Financial Officer, the President of the Senate and the Speaker of the House of Representatives each appoint two members of the Board. At least one member appointed by each appointing officer must have a demonstrated expertise in the insurance industry. The Chief Financial Officer designates one of the appointees as the Board's chair. All Board members serve at the pleasure of their appointing officers.

Citizens' President and Chief Executive Officer (Executive Director) and senior managers are engaged by and serve at the pleasure of the Board. The Executive Director is subject to confirmation by the Florida Senate. Pursuant to the Act, all revenues, expenses, assets and liabilities of Citizens shall remain divided into three separate accounts: the Personal Lines Account, the Commercial Lines Account and the Coastal Account (collectively, the Accounts).

A. Nature of Relationships - Not Applicable

B. Detail of Related Party Transactions - Not Applicable

C. Transactions With Related Party Who Are Not Reported on Schedule Y - Not Applicable

D. As of September 30, 2023 Citizens reported amounts due from the Florida Market Assistance Plan (FMAP) of \$42,728. Balances due from FMAP relate to operating expenses funded initially by Citizens and subsequently recouped through regular invoicing.

E. Management Service Contracts and Cost Sharing Arrangements - No Significant Changes

F. Guarantees or Contingencies - Not Applicable

G. Nature of Relationships that Could Affect Operations - Not Applicable

H. Amount Deducted for Investment in Upstream Company - Not Applicable

I. Detail of Investments in Affiliates Greater Than 10% of Admitted Assets - Not Applicable

J. Write-Down for Impairments of Investments in Subsidiary Controlled or Affiliated Companies - Not Applicable

K. Foreign Subsidiary Value Using CARVM - Not Applicable

L. Downstream Holding Company Value Using Look-Through Method - Not Applicable

M. All SCA Investments - Not Applicable

N. Investment in Insurance SCAs - Not Applicable

O. SCA and SSAP No. 48 Entity Loss Tracking - Not Applicable

11. **Debt**

A. The following exhibit provides a summary of remaining debt obligations as well as a summary of interest paid for the quarter ended September 30, 2023.

Bond Issue	Issuance Date	Face Value	Carrying Value	Stated Interest Rate	Effective Interest Rate	Current Year Interest Paid
Series 2015A-1 Senior Secured Bonds (Pre-event Coastal)	2-Jun-15	\$275,000,000	\$283,773,692	4.000% - 5.000%	2.100% - 3.200%	\$6,875,000
<b>Totals</b>		<b>\$275,000,000</b>	<b>\$283,773,692</b>			<b>\$6,875,000</b>

All bonds are secured by pledged revenues which consist of monies and investments held in accounts established under the trust indenture, proceeds from any regular and/or emergency assessments and/or reimbursements received from the FHCF.

Interest expense incurred through the quarter ended September 30, 2023 was \$6,999,477, net of bond premium accretion and bond discount amortization.

As of September 30, 2023, scheduled bond maturities at par value are as follows:

**Series 2015A-1  
Coastal Bonds**

**Notes to the Financial Statements**

**11. Debt (Continued)**

2023	\$	-
2024		-
After		275,000,000
<b>Total</b>	<b>\$</b>	<b>\$ 275,000,000</b>

B. FHLB (Federal Home Loan Bank) Agreements - Not Applicable

**12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

A. Defined Benefit Plan

Citizens administers a frozen plan for former employees of the FWUA. During the quarter ended September 30, 2023, no new contributions were made to the plan. At September 30, 2023, Citizens recorded a net asset relating to the Projected Benefit Obligation of \$728,319.

- (1) Change in benefit obligation - Not Applicable
- (2) Change in plan assets - Not Applicable
- (3) Funded status - Not Applicable
- (4) Components of net periodic benefit cost - Not Applicable
- (5) Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost - Not Applicable
- (6) Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost - Not Applicable
- (7) Weighted-average assumptions used to determine net periodic benefit cost - Not Applicable
- (8) Accumulated benefit obligation - Not Applicable
- (9) Multiple non-pension postretirement benefit plans - Not Applicable
- (10) Estimated future payments, which reflect expected future service, as appropriate - Not Applicable
- (11) Contributions expected to be paid to the plan during the next fiscal year - Not Applicable
- (12) Amounts and types of securities of the reporting entity and related parties included in plan assets - Not Applicable
- (13) Alternative method used to amortize prior service amounts or net gains and losses - Not Applicable
- (14) Substantive commitments used as the basis for accounting for the benefit obligation - Not Applicable
- (15) Special or contractual termination benefits recognized during the period - Not Applicable
- (16) Significant changes in the benefit obligation or plan assets not otherwise disclosed - Not Applicable
- (17) Funded status of the plan and surplus impact - Not Applicable
- (18) Remaining surplus impact during transition period after adoption of SSAP No. 92 and SSAP No. 102 - Not Applicable

B. Investment Policies and Strategies of Plan Assets - Not Applicable

C. Fair Value of Each Class of Plan Assets - Not Applicable

D. Expected Long-Term Rate of Return for the Plan Assets - Not Applicable

E. Defined Contribution Plans - No Significant Changes

F. Multiemployer Plans - Not Applicable

G. Consolidated/Holding Company Plans - Not Applicable

H. Postemployment Benefits and Compensated Absences - No Significant Changes

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) - Not Applicable

**13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations - No Significant Changes**

**14. Liabilities, Contingencies and Assessments - No Significant Changes**

**15. Leases - No Significant Changes**

**16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk - No Significant Changes**

**17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - Not Applicable**

**18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - Not Applicable**

**19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - No Significant Changes**

**20. Fair Value Measurements**

A. Fair Value Measurement

- (1) Fair value measurements at reporting date

The Company has categorized its assets and liabilities that are measured at fair value into the three-level fair value hierarchy as reflected in the table below. The three-level fair value hierarchy is based on the degree of subjectivity inherent in the valuation method by which fair value was determined. The three levels are defined as follows:

**Notes to the Financial Statements**

**20. Fair Value Measurements (Continued)**

- Level 1 – Quoted Prices in Active Markets for Identical Assets and Liabilities: The estimated fair value of these items were based on quoted prices in active markets and are thus classified as Level 1.
- Level 2 – Significant Other Observable Inputs: This category, for items measured at fair value on a recurring basis, includes bonds which are not exchange-traded. The estimated fair values of these items were determined by independent pricing services using observable inputs.
- Level 3 – Significant Unobservable Inputs: The Company has no assets or liabilities measured at fair value in this category.

Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds/Notes .....	\$ .....	\$ 3,401,650	\$ .....	\$ .....	\$ 3,401,650
Money-market mutual funds .....	1,381,651,794	112,659	.....	.....	1,381,764,452
Total assets at fair value/NAV .....	<u>\$ 1,381,651,794</u>	<u>\$ 3,514,309</u>	<u>\$ .....</u>	<u>\$ .....</u>	<u>\$ 1,385,166,102</u>
b. Liabilities at fair value					
Total liabilities at fair value .....	<u>\$ .....</u>	<u>\$ .....</u>	<u>\$ .....</u>	<u>\$ .....</u>	<u>\$ .....</u>

(2) Fair value measurements in Level 3 of the fair value hierarchy - Not Applicable

(3) At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

(4) Bonds carried at fair value categorized as Level 2 are valued using the market approach. The estimated fair values of some of these items were determined by independent pricing services and relevant market data observable inputs. Others were based on broker quotes from markets which were not considered actively traded. Some valuations were determined to be Level 2 valuations as quoted market prices for similar instruments in an active market were utilized. This was accomplished by the use of matrix pricing. Matrix pricing takes quoted prices of bonds with similar features and applies analytic methods to determine the fair value of bonds held. Features that are inputs into the analysis include duration, credit quality, tax status and call and sinking fund features.

(5) Derivatives - Not Applicable

B. Other Fair Value Disclosures - Not Applicable

C. Fair Values for All Financial Instruments by Level 1, 2 and 3

The following table reflects the admitted values and estimated aggregate fair values of all admitted assets and liabilities that are financial instruments at September 30, 2023. The estimated fair values are categorized into the three-level fair value hierarchy as described below:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds .....	\$ 6,806,383,802	\$ 7,721,049,118	\$ 1,182,650,573	\$ 5,623,733,229	\$ .....	\$ .....	\$ .....
Short-term investments .....	1,198,901,232	1,198,940,340	1,181,301,758	17,599,474	.....	.....	.....
Cash and cash equivalents .....	1,571,930,550	1,571,930,550	1,571,817,891	112,659	.....	.....	.....
Investment income due and accrued .....	57,348,881	57,348,881	.....	57,348,881	.....	.....	.....
Bonds payable .....	277,433,750	282,660,295	.....	277,433,750	.....	.....	.....
Interest payable .....	4,583,333	4,583,333	.....	4,583,333	.....	.....	.....

D. Not Practicable to Estimate Fair Value - Not Applicable

E. Nature and Risk of Investments Reported at NAV - Not Applicable

**21. Other Items**

- A. Unusual or Infrequent Items - Not Applicable
- B. Troubled Debt Restructuring - Not Applicable
- C. Other Disclosures - No Significant Changes
- D. Business Interruption Insurance Recoveries - Not Applicable
- E. State Transferable and Non-Transferable Tax Credits - Not Applicable
- F. Subprime-Mortgage-Related Risk Exposure - Not Applicable
- G. Insurance-Linked Securities (ILS) Contracts

	Number of Outstanding ILS Contracts	Aggregate Maximum Proceeds
--	-------------------------------------	----------------------------

Management of Risk Related To:

1. Directly Written Insurance Risks		
a. ILS Contracts as Issuer .....	.....	\$ .....
b. ILS Contracts as Ceding Insurer .....	.....	.....
c. ILS Contracts as Counterparty .....	.....	.....
2. Assumed Insurance Risks		
a. ILS Contracts as Issuer .....	.....	\$ .....
b. ILS Contracts as Ceding Insurer .....	7	2,400,000,000
c. ILS Contracts as Counterparty .....	.....	.....

**Notes to the Financial Statements**

**21. Other Items (Continued)**

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy - Not Applicable

**22. Events Subsequent**

Subsequent events have been considered through November 13, 2023, the date of issuance of these statutory financial statements. There were no events occurring subsequent to the end of the quarter that merited recognition or disclosure in these statements.

**23. Reinsurance**

A. Unsecured Reinsurance Recoverables

Citizens does not have an unsecured aggregate reinsurance recoverable for paid and unpaid losses, loss adjustment expenses and unearned premiums from any individual reinsurer that exceeds 3% of policyholders' surplus.

B. Reinsurance Recoverable in Dispute

Citizens does not have reinsurance recoverables in dispute for paid losses and loss adjustment expenses that exceed 5% of policyholders' surplus from an individual reinsurer or exceed 10% of policyholders' surplus in aggregate.

C. Reinsurance Assumed and Ceded

None of the Company's reinsurance arrangements provide for commissions, contingent commissions, sliding scale adjustments, other profit commissions or other similar provisions.

D. Uncollectible Reinsurance - Not Applicable

E. Commutation of Ceded Reinsurance

The Company has reported in its operations in the current year as a result of commutation of reinsurance with the companies listed below, amounts that are reflected as:

On August 17, 2023, Citizens entered into a commutation agreement with the Florida Hurricane Catastrophe Fund (FHCF) to settle all of the FHCF's Loss and LAE obligations associated with Citizens' 2017 Reimbursement Contract. In connection with this commutation, Citizens recognized a loss of approximately \$8.2 million resulting from the difference between its estimated outstanding loss and LAE and the amount agreed to in the commutation.

	Amount
(1) Losses incurred.....	\$..... 7,767,097
(2) Loss adjustment expenses incurred.....	388,355
(3) Premiums earned.....	
(4) Other.....	
(5) Company	
Florida Hurricane Catastrophe Fund.....	\$..... 8,155,451

F. Retroactive Reinsurance - Not Applicable

G. Reinsurance Accounted for as a Deposit - Not Applicable

H. Disclosures for the Transfer of Property and Casualty Run-Off Agreements - Not Applicable

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation - Not Applicable

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation - Not Applicable

K. Reinsurance Credit - Not Applicable

**24. Retrospectively Rated Contracts & Contracts Subject to Redetermination - Not Applicable**

**25. Changes in Incurred Losses and Loss Adjustment Expenses**

A. Reasons for Changes in the Provision for Incurred Loss and Loss Adjustment Expenses Attributable to Insured Events of Prior Years

The estimated cost of loss and loss adjustment expenses attributable to insured events of prior years' increased by approximately \$12.0 million, net of reinsurance, during the quarter ended September 30, 2023. Increases or decreases of this nature occur as a result of claim settlements during the current year, and as additional information is received regarding individual claims, causing changes from the original estimates of the cost of these claims.

(000's omitted) Lines of Business	Current Calendar Year Losses and LAE Incurred			Current Loss Year Losses and LAE Incurred	Shortage (Redundancy)
	Losses Incurred	LAE Incurred	Totals		
Homeowners	781,817	376,322	1,158,139	1,136,054	22,085
Fire and Allied Lines	172,765	74,012	246,777	256,868	(10,091)
<b>Totals</b>	<b>954,582</b>	<b>450,334</b>	<b>1,404,916</b>	<b>1,392,922</b>	<b>11,994</b>

B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Losses and Loss Adjustment Expenses - Not Applicable

**26. Intercompany Pooling Arrangements - Not Applicable**

**27. Structured Settlements - Not Applicable**

**28. Health Care Receivables - Not Applicable**

## Notes to the Financial Statements

- 29. **Participating Policies** - Not Applicable
- 30. **Premium Deficiency Reserves** - Not Applicable
- 31. **High Deductibles** - Not Applicable
- 32. **Discounting of Liabilities For Unpaid Losses or Unpaid Loss Adjustment Expenses** - Not Applicable
- 33. **Asbestos/Environmental Reserves** - Not Applicable
- 34. **Subscriber Savings Accounts** - Not Applicable
- 35. **Multiple Peril Crop Insurance** - Not Applicable
- 36. **Financial Guaranty Insurance** - Not Applicable

**GENERAL INTERROGATORIES**  
PART 1 - COMMON INTERROGATORIES

**GENERAL**

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... NO
- 1.2 If yes, has the report been filed with the domiciliary state? .....
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... NO
- 2.2 If yes, date of change: .....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... NO  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... NO
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes. ....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... NO
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... NO
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation. ....

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... N/A  
If yes, attach an explanation. ....
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ....
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....
- 6.4 By what department or departments?  
N/A .....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... N/A
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... N/A
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... NO
- 7.2 If yes, give full information .....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... NO
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company. ....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... NO
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliates primary federal regulator. ....

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... YES
  - (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
  - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
  - (c) Compliance with applicable governmental laws, rules and regulations;
  - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
  - (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain: .....
- 9.2 Has the code of ethics for senior managers been amended? ..... NO
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s). ....
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... NO
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s). ....

**FINANCIAL**

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... YES
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ -

**GENERAL INTERROGATORIES**  
PART 1 - COMMON INTERROGATORIES

**INVESTMENT**

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... NO .....
- 11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ .....
13. Amount of real estate and mortgages held in short-term investments: ..... \$ .....
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... NO .....
- 14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book / Adjusted Carrying Value	Current Quarter Book / Adjusted Carrying Value
14.21 Bonds .....	\$ .....	\$ .....
14.22 Preferred Stock .....		
14.23 Common Stock .....		
14.24 Short-Term Investments .....		
14.25 Mortgage Loans on Real Estate .....		
14.26 All Other .....		
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....		
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....		

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... NO .....
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... N/A .....
- If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$ .....
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$ .....
- 16.3 Total payable for securities lending reported on the liability page ..... \$ .....

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? ..... YES .....

- 17.1 For all agreements that comply with the requirements of the *Financial Condition Examiners Handbook*, complete the following:
- | 1                          | 2  |
|----------------------------|--|
| Name of Custodian(s)       | Custodian Address  |
| BNY Mellon Bank, N.A. .... | One Mellon Center, 500 Grant Street, Suite 1315 Pittsburgh, PA 15258 ..... |

- 17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:
- | 1       | 2           | 3                       |
|---------|-------------|-------------------------|
| Name(s) | Location(s) | Complete Explanation(s) |
| .....   | .....       | .....                   |

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... NO .....
- 17.4 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason
.....	.....	.....	.....

- 17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1	2
Name of Firm or Individual	Affiliation
Federated Investment Counseling .....	U .....
Goldman Sachs Asset Management LP .....	U .....
Hartford Investment Management .....	U .....
Macquarie Investment Management .....	U .....
Insight North America .....	U .....
New England Asset Management .....	U .....
Northern Trust Global Investment Services .....	U .....
RBC Global Asset Management, Inc. ....	U .....
UBS Global Asset Management .....	U .....
Wellington Management .....	U .....
Raymond James & Associates, Inc. ....	U .....
Jennifer Montero .....	I .....
Jonathan Norfleet .....	I .....
Long Yang .....	I .....
Joshua Bruce .....	I .....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? ..... YES .....
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? ..... YES .....



**GENERAL INTERROGATORIES**  
PART 1 - COMMON INTERROGATORIES

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
105325	Federated Investment Counseling	5493007QON6G2TZJM183	SEC	NO
107738	Goldman Sachs Asset Management LP	CF5M58QA35CFPUX70H17	SEC	NO
106699	Hartford Investment Management	FE0BULMG7PY8G4MG7C65	SEC	NO
105390	Macquarie Investment Management	549300H25XXXPZ55R85	SEC	NO
105764	Insight North America	213800YYX7MQCCEN9439	SEC	NO
105900	New England Asset Management	KUR85E5PS4GQFZTFC130	SEC	NO
105780	Northern Trust Global Investment Services	549300GLF98S992BC502	SEC	NO
107173	RBC Global Asset Management, Inc.	5493001UKNGG52025J43	SEC	NO
106838	UBS Global Asset Management	F88SLSBEMHN5FUSNR091	SEC	NO
106595	Wellington Management	549300YHP12TEZNLX41	SEC	NO
705	Raymond James & Associates, Inc.	RGUZHJ05YTITL6D76949	SEC	NO

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? .....YES.....

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:  
 a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.  
 b. Issuer or obligor is current on all contracted interest and principal payments.  
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.  
 Has the reporting entity self-designated 5GI securities?.....NO.....

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:  
 a. The security was purchased prior to January 1, 2018.  
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
 c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.  
 d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.  
 Has the reporting entity self-designated PLGI securities?.....NO.....

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:  
 a. The shares were purchased prior to January 1, 2019.  
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
 c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.  
 d. The fund only or predominantly holds bonds in its portfolio.  
 e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.  
 f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.  
 Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?.....NO.....

**GENERAL INTERROGATORIES**

**PART 2 – PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... N/A.....  
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... NO.....  
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... NO.....  
 3.2 If yes, give full and complete information thereto

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? ..... NO.....

4.2 If yes, complete the following schedule:

			Total Discount				Discount Taken During Period			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Disc. Rate	Unpaid Losses	Unpaid LAE	IBNR	Total	Unpaid Losses	Unpaid LAE	IBNR	Total
Total.....										

5. Operating Percentages:  
 5.1 A&H loss percent ..... %  
 5.2 A&H cost containment percent ..... %  
 5.3 A&H expense percent excluding cost containment expenses ..... %

6.1 Do you act as a custodian for health savings accounts? ..... NO.....

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. .... \$.....

6.3 Do you act as an administrator for health savings accounts? ..... NO.....

6.4 If yes, please provide the balance of the funds administered as of the reporting date. .... \$.....

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... NO.....

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... NO.....

**SCHEDULE F - CEDED REINSURANCE**

Showing All New Reinsurers - Current Year to Date

1	2	3	4	5	6	7
NAIC Company Code	ID Number	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating
<b>U.S. Insurers</b>						
00000	AA-9991310	FLORIDA HURRICANE CATASTROPHE FUND	FL	Authorized		
29068	39-1173498	American Family Connect Property and Cas	WI	Authorized		
20052	36-2403971	National Liability & Fire Insurance Comp	NE	Authorized		
26932	22-2005057	Everest Reinsurance Company	DE	Authorized		
10227	13-4924125	Munich Reinsurance America, Inc.	DE	Authorized		
23680	47-0698507	Odyssey Reinsurance Company	CT	Authorized		
19453	13-5616275	Transatlantic Reinsurance Company	NY	Authorized		
25364	13-1675535	Swiss Reinsurance America Corporation	NY	Authorized		
12482	20-2742404	Edison Insurance Co	FL	Authorized		
10132	20-2610293	Florida Peninsula	FL	Authorized		
15715	47-3065331	Monarch National	FL	Authorized		
17360	88-3316135	Loggerhead	FL	Authorized		
17227	88-0769007	Slide	FL	Authorized		
15341	46-3943172	Safepoint	FL	Authorized		
12247	02-0733996	Southern Oak	FL	Authorized		
<b>All Other Insurers</b>						
	AA-3191293	Everglades Re II Ltd	BMU	Unauthorized		
	AA-3191530	Lightning Re Ltd	BMU	Unauthorized		
	AA-1120083	Ariel Re Bermuda Ltd (obo Lloyd's 1910)	GBR	Reciprocal Jurisdiction		
	AA-1340125	Hannover Ruck SE	DEU	Reciprocal Jurisdiction		
	AA-3190871	Lancashire Insurance Company Limited	BMU	Authorized		
	AA-3190686	Partner Reinsurance Company Ltd	BMU	Reciprocal Jurisdiction		
	AA-3191321	SiriusPoint Bermuda Insurance Company	BMU	Unauthorized		
	AA-5420050	Korean Reinsurance Company	KOR	Unauthorized		
	AA-3191352	Ascot Bermuda Limited	BMU	Reciprocal Jurisdiction		
	AA-1127414	Lloyds Syndicate 1414 - Ascot	GBR	Reciprocal Jurisdiction		
	AA-1128623	Lloyds Syndicate 0623 / 2623 - Beazley	GBR	Reciprocal Jurisdiction		
	AA-1128791	Lloyds Syndicate 2791 - MAP	GBR	Reciprocal Jurisdiction		
	AA-3190906	Aeolus Re Ltd	BMU	Unauthorized		
	AA-3190936	D.E. Shaw Re (Bermuda) Ltd	BMU	Unauthorized		
	AA-1460019	MS Amlin AG	CHE	Reciprocal Jurisdiction		
	AA-3191239	Lumen Re Ltd	BMU	Unauthorized		
	AA-3770506	Longtail Re (Cayman) Spc Ltd	CYM	Unauthorized		
	CR-3190829	Markel Bermuda Limited	BMU	Certified	3	03/23/2011
	AA-1120152	Nautical Management Ltd(obo Lloyd's2357)	GBR	Reciprocal Jurisdiction		
	AA-3194158	Allianz Risk Transfer (Bermuda) Ltd.	BMU	Authorized		
	CR-3194126	Arch Reinsurance Ltd	BMU	Certified	3	03/31/2011

**SCHEDULE T – EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

States, Etc.	1		Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
	Active Status (a)		2	3	4	5	6	7
			Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date
1. Alabama	AL	N						
2. Alaska	AK	N						
3. Arizona	AZ	N						
4. Arkansas	AR	N						
5. California	CA	N						
6. Colorado	CO	N						
7. Connecticut	CT	N						
8. Delaware	DE	N						
9. District of Columbia	DC	N						
10. Florida	FL	L	4,035,802,628	2,402,511,991	1,345,814,302	481,425,891	2,297,998,826	4,049,921,276
11. Georgia	GA	N						
12. Hawaii	HI	N						
13. Idaho	ID	N						
14. Illinois	IL	N						
15. Indiana	IN	N						
16. Iowa	IA	N						
17. Kansas	KS	N						
18. Kentucky	KY	N						
19. Louisiana	LA	N						
20. Maine	ME	N						
21. Maryland	MD	N						
22. Massachusetts	MA	N						
23. Michigan	MI	N						
24. Minnesota	MN	N						
25. Mississippi	MS	N						
26. Missouri	MO	N						
27. Montana	MT	N						
28. Nebraska	NE	N						
29. Nevada	NV	N						
30. New Hampshire	NH	N						
31. New Jersey	NJ	N						
32. New Mexico	NM	N						
33. New York	NY	N						
34. North Carolina	NC	N						
35. North Dakota	ND	N						
36. Ohio	OH	N						
37. Oklahoma	OK	N						
38. Oregon	OR	N						
39. Pennsylvania	PA	N						
40. Rhode Island	RI	N						
41. South Carolina	SC	N						
42. South Dakota	SD	N						
43. Tennessee	TN	N						
44. Texas	TX	N						
45. Utah	UT	N						
46. Vermont	VT	N						
47. Virginia	VA	N						
48. Washington	WA	N						
49. West Virginia	WV	N						
50. Wisconsin	WI	N						
51. Wyoming	WY	N						
52. American Samoa	AS	N						
53. Guam	GU	N						
54. Puerto Rico	PR	N						
55. US Virgin Islands	VI	N						
56. Northern Mariana Islands	MP	N						
57. Canada	CAN	N						
58. Aggregate Other Alien	OT	XXX						
59. Totals		XXX	4,035,802,628	2,402,511,991	1,345,814,302	481,425,891	2,297,998,826	4,049,921,276
<b>Details of Write-Ins</b>								
58001.		XXX						
58002.		XXX						
58003.		XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page		XXX						
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)		XXX						

(a) Active Status Counts

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG	1	4. Q - Qualified - Qualified or accredited reinsurer	-
2. R - Registered - Non-domiciled RRGs	-	5. D - Domestic Surplus Lines Insurer (DSL) - Reporting entities authorized to write surplus lines in the state of domicile	-
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than the state of domicile - see DSL)	-	6. N - None of the above - Not allowed to write business in the state	56

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**

PART 1 - ORGANIZATIONAL CHART

**NONE**

**SCHEDULE Y**

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Yes/No)	*

**NONE**

Asterisk	Explanation

**PART 1 – LOSS EXPERIENCE**

Line of Business	Current Year to Date			4
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	Prior Year to Date Direct Loss Percentage
1. Fire	60,544,902	21,724,621	35.882	453.263
2.1. Allied lines	935,949,189	158,951,622	16.983	242.520
2.2. Multiple peril crop				
2.3. Federal flood				
2.4. Private crop				
2.5. Private flood				
3. Farmowners multiple peril				
4. Homeowners multiple peril				
5.1. Commercial multiple peril (non-liability portion)	1,979,891,449	782,760,104	39.536	213.151
5.2. Commercial multiple peril (liability portion)				
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1. Medical professional liability - occurrence				
11.2. Medical professional liability - claims made				
12. Earthquake				
13.1. Comprehensive (hospital and medical) individual				
13.2. Comprehensive (hospital and medical) group				
14. Credit accident and health				
15.1. Vision only				
15.2. Dental only				
15.3. Disability income				
15.4. Medicare supplement				
15.5. Medicaid Title XIX				
15.6. Medicare Title XVIII				
15.7. Long-term care				
15.8. Federal employees health benefits plan				
15.9. Other health				
16. Workers' compensation				
17.1. Other liability occurrence				
17.2. Other liability-claims made				
17.3. Excess workers' compensation				
18.1. Products liability - occurrence				
18.2. Products liability - claims made				
19.1. Private passenger auto no-fault (personal injury protection)				
19.2. Other private passenger auto liability				
19.3. Commercial auto no-fault (personal injury protection)				
19.4. Other commercial auto liability				
21.1. Private passenger auto physical damage				
21.2. Commercial auto physical damage				
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - nonproportional assumed property	XXX	XXX	XXX	XXX
32. Reinsurance - nonproportional assumed liability	XXX	XXX	XXX	XXX
33. Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	2,976,385,540	963,436,347	32.369	225.401
<b>Details of Write-Ins</b>				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)				

**PART 2 – DIRECT PREMIUMS WRITTEN**

Line of Business		1	2	3
		Current Quarter	Current Year to Date	Prior Year Year to Date
1.	Fire	27,969,157	97,653,565	38,462,969
2.1	Allied lines	435,393,619	1,410,975,841	671,711,370
2.2	Multiple peril crop			
2.3	Federal flood			
2.4	Private crop			
2.5	Private flood			
3.	Farmowners multiple peril			
4.	Homeowners multiple peril	920,542,195	2,527,173,222	1,692,337,652
5.1	Commercial multiple peril (non-liability portion)			
5.2	Commercial multiple peril (liability portion)			
6.	Mortgage guaranty			
8.	Ocean marine			
9.	Inland marine			
10.	Financial guaranty			
11.1.	Medical professional liability - occurrence			
11.2.	Medical professional liability - claims made			
12.	Earthquake			
13.1	Comprehensive (hospital and medical) individual			
13.2	Comprehensive (hospital and medical) group			
14.	Credit accident and health			
15.1	Vision only			
15.2	Dental only			
15.3	Disability income			
15.4	Medicare supplement			
15.5	Medicaid Title XIX			
15.6	Medicare Title XVIII			
15.7	Long-term care			
15.8	Federal employees health benefits plan			
15.9	Other health			
16.	Workers' compensation			
17.1.	Other liability occurrence			
17.2.	Other liability-claims made			
17.3.	Excess workers' compensation			
18.1.	Products liability - occurrence			
18.2.	Products liability - claims made			
19.1	Private passenger auto no-fault (personal injury protection)			
19.2	Other private passenger auto liability			
19.3	Commercial auto no-fault (personal injury protection)			
19.4	Other commercial auto liability			
21.1	Private passenger auto physical damage			
21.2	Commercial auto physical damage			
22.	Aircraft (all perils)			
23.	Fidelity			
24.	Surety			
26.	Burglary and theft			
27.	Boiler and machinery			
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance - nonproportional assumed property	XXX	XXX	XXX
32.	Reinsurance - nonproportional assumed liability	XXX	XXX	XXX
33.	Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business			
35.	Totals	1,383,904,971	4,035,802,628	2,402,511,991
<b>Details of Write-Ins</b>				
3401.				
3402.				
3403.				
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)			



**PART 3 (000 OMITTED)**  
**LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE**

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year End Known Case Loss and LAE Reserves	Prior Year End IBNR Loss and LAE Reserves	Total Prior Year End Loss and LAE Reserves (Cols. 1+2)	2023 Loss and LAE Payments on Claims Reported as of Prior Year End	2023 Loss and LAE Payments on Claims Unreported as of Prior Year End	Total 2023 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings) / Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings) / Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings) / Deficiency (Cols. 11+12)
1. 2020 + Prior.....	207,404	219,321	426,725	115,994	274	116,268	156,018	15,001	162,308	333,327	64,607	(41,738)	22,869
2. 2021.....	73,340	165,191	238,531	82,334	347	82,681	49,323	7,811	96,222	153,357	58,317	(60,810)	(2,493)
3. Subtotals 2021 + prior.....	280,744	384,512	665,256	198,328	621	198,949	205,341	22,812	258,531	486,683	122,924	(102,548)	20,376
4. 2022.....	298,918	1,655,530	1,954,449	949,056	115,664	1,064,720	105,057	176,636	599,652	881,346	755,195	(763,577)	(8,382)
5. Subtotals 2022 + prior.....	579,662	2,040,042	2,619,705	1,147,384	116,286	1,263,670	310,397	199,449	858,183	1,368,029	878,119	(866,125)	11,994
6. 2023.....	XXX	XXX	XXX	XXX	361,976	361,976	XXX	100,851	930,096	1,030,947	XXX	XXX	XXX
7. Totals.....	579,662	2,040,042	2,619,705	1,147,384	478,262	1,625,646	310,397	300,299	1,788,279	2,398,975	878,119	(866,125)	11,994
8. Prior Year-End Surplus As Regards Policyholders.....	4,279,524										Col. 11, Line 7 As % of Col. 1, Line 7 151.488 %	Col. 12, Line 7 As % of Col. 2, Line 7 (42.456)%	Col. 13, Line 7 As % of Col. 3, Line 7 0.458 % Col. 13, Line 7 / Line 8 0.280 %

**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?.....	NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?.....	NO.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?.....	NO.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?.....	NO.....

**August Filing**

5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.....	N/A.....
---	----------

**EXPLANATION:**

1. The Company does not write this business.....
2. The Company does not write this business.....
3. The Company does not write this business.....
4. The Company does not write this business.....
5. ....

**BARCODES:**

1.   
1 0 0 6 4 2 0 2 3 4 9 0 0 0 0 0 3
2.   
1 0 0 6 4 2 0 2 3 4 5 5 0 0 0 0 3
3.   
1 0 0 6 4 2 0 2 3 3 6 5 0 0 0 0 3
4.   
1 0 0 6 4 2 0 2 3 5 0 5 0 0 0 0 3
- 5.

**OVERFLOW PAGE FOR WRITE-INS**

**SCHEDULE A – VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book / adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

**NONE**

**SCHEDULE B – VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and comm. interest fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

**NONE**

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book / adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

**NONE**

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	8,419,177,326	7,714,920,088
2. Cost of bonds and stocks acquired	99,914,068	1,936,057,827
3. Accrual of discount	7,390,814	8,011,297
4. Unrealized valuation increase (decrease)	(479,063)	(1,114,698)
5. Total gain (loss) on disposals	(8,817,934)	(5,776,195)
6. Deduct consideration for bonds and stocks disposed of	776,586,252	1,208,042,909
7. Deduct amortization of premium	19,592,468	28,522,704
8. Total foreign exchange change in book / adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	42,643	3,644,620
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	7,721,049,134	8,419,177,326
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	7,721,049,134	8,419,177,326

**SCHEDULE D – PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book / Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book / Adjusted Carrying Value End of First Quarter	6 Book / Adjusted Carrying Value End of Second Quarter	7 Book / Adjusted Carrying Value End of Third Quarter	8 Book / Adjusted Carrying Value December 31 Prior Year
<b>Bonds</b>								
1. NAIC 1 (a)	5,676,916,800	2,045,324,788	874,865,744	9,031,842	5,790,834,085	5,676,916,800	6,856,407,686	6,046,032,687
2. NAIC 2 (a)	2,535,648,101	1,000,000	38,275,115	(3,055,236)	2,633,403,466	2,535,648,101	2,495,317,750	2,681,563,518
3. NAIC 3 (a)	5,604,939		1,920,000	(3,684,939)	3,381,250	5,604,939	–	3,879,500
4. NAIC 4 (a)				3,401,650			3,401,650	
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	8,218,169,840	2,046,324,788	915,060,859	5,693,317	8,427,618,801	8,218,169,840	9,355,127,086	8,731,475,705
<b>Preferred Stock</b>								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock								
15. Total Bonds & Preferred Stock	8,218,169,840	2,046,324,788	915,060,859	5,693,317	8,427,618,801	8,218,169,840	9,355,127,086	8,731,475,705

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(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:  
NAIC 1 \$ 1,624,970,628; NAIC 2 \$ 9,107,340; NAIC 3 \$ ; NAIC 4 \$ ; NAIC 5 \$ ; NAIC 6 \$

**SCHEDULE DA - PART 1**

Short-Term Investments

	1	2	3	4	5
	Book / Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
7709999999 Total .....	1,198,940,341	XXX	1,191,205,124	439,174	355,727

**SCHEDULE DA - VERIFICATION**

Short-Term Investments

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	312,298,395	291,671,697
2. Cost of short-term investments acquired .....	1,198,904,637	666,665,481
3. Accrual of discount .....	11,334,878	4,287,581
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....	467	(75,371)
6. Deduct consideration received on disposals .....	323,570,222	650,089,377
7. Deduct amortization of premium .....	27,814	161,616
8. Total foreign exchange change in book / adjusted carrying value .....		
9. Deduct current year's other-than-temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	1,198,940,341	312,298,395
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11) .....	1,198,940,341	312,298,395

(SI-04) Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**NONE**

(SI-04) Schedule DB - Part B - Verification - Futures Contracts

**NONE**

(SI-05) Schedule DB - Part C - Section 1

**NONE**

(SI-06) Schedule DB - Part C - Section 2

**NONE**

(SI-07) Schedule DB - Verification

**NONE**

**SCHEDULE E – PART 2 – VERIFICATION**

(Cash Equivalents)

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	575,420,056	1,143,703,349
2. Cost of cash equivalents acquired.....	19,699,040,602	17,293,649,025
3. Accrual of discount.....	2,209,698	1,288,972
4. Unrealized valuation increase (decrease).....	(21,981)	92,264
5. Total gain (loss) on disposals.....	(5,203)	(48,809)
6. Deduct consideration received on disposals.....	18,459,741,094	17,863,264,745
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book / adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	1,816,902,078	575,420,056
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	1,816,902,078	575,420,056



(E-01) Schedule A - Part 2

**NONE**

(E-01) Schedule A - Part 3

**NONE**

(E-02) Schedule B - Part 2

**NONE**

(E-02) Schedule B - Part 3

**NONE**

(E-03) Schedule BA - Part 2

**NONE**

(E-03) Schedule BA - Part 3

**NONE**

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
<b>Bonds: U.S. Political Subdivisions of States, Territories and Possessions</b>									
564386-TA-8	MANSFIELD INDEPENDENT SCHOOL DISTRICT		09/25/2023	EXCHANGE OFFER	XXX	150,000	150,000	283	1.A FE
564386-TG-5	MANSFIELD INDEPENDENT SCHOOL DISTRICT		09/25/2023	EXCHANGE OFFER	XXX	850,000	850,000	1,601	1.A FE
613340-8D-3	COUNTY OF MONTGOMERY MD		09/20/2023	JPM SECURITIES-FIXED	XXX	12,000,000	12,000,000	19,430	1.A FE
0709999999 – Bonds: U.S. Political Subdivisions of States, Territories and Possessions						13,000,000	13,000,000	21,314	XXX
<b>Bonds: Industrial and Miscellaneous (Unaffiliated)</b>									
316773-DK-3	FIFTH THIRD BANCORP		07/24/2023	MORGAN STANLEY & CO	XXX	1,000,000	1,000,000		2.A FE
1109999999 – Bonds: Industrial and Miscellaneous (Unaffiliated)						1,000,000	1,000,000		XXX
2509999997 – Subtotals - Bonds - Part 3						14,000,000	14,000,000	21,314	XXX
2509999998 – Summary Item from Part 5 for Bonds (N/A to Quarterly)									
2509999999 – Subtotals - Bonds						14,000,000	14,000,000	21,314	XXX
6009999999 – Totals						14,000,000	14,000,000	21,314	XXX

Quarterly Statement as of September 30, 2023 of the Citizens Property Insurance Corporation

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B. / A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
<b>Bonds: U.S. Governments</b>																					
36179U-Q7-0	GINNIE MAE II POOL		09/01/2023	PAYDOWN	XXX	51,174	51,174	54,949	51,713		(539)		(539)		51,174				1,710	04/01/2049	1.A
3622A2-TU-6	GINNIE MAE I POOL		09/01/2023	PAYDOWN	XXX	94,967	94,967	100,042	95,171		(204)		(204)		94,967				2,532	04/01/2025	1.A
38378M-WF-8	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		09/01/2023	PAYDOWN	XXX	12,690	12,690	12,726	12,691		(1)		(1)		12,690				127	08/01/2025	1.A
38380C-EJ-8	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		09/01/2023	PAYDOWN	XXX	15,901	15,901	16,905	16,493		(591)		(591)		15,901				265	03/01/2039	1.A
38380W-ZN-2	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		09/01/2023	PAYDOWN	XXX	5,091	5,091	5,238	5,158		(66)		(66)		5,091				86	09/01/2046	1.A
83162C-B3-6	UNITED STATES SMALL BUSINESS ADMINISTRAT		09/01/2023	PAYDOWN	XXX	93,697	93,697	101,413	100,096		(6,399)		(6,399)		93,697				3,155	03/01/2039	1.A
912796-XQ-7	UNITED STATES TREASURY BILL		07/13/2023	MATURITY	XXX	14,775,000	14,775,000	14,332,801	14,540,537		234,463		234,463		14,775,000					07/13/2023	1.A
912828-2D-1	UNITED STATES TREASURY NOTE/BOND		08/31/2023	MATURITY	XXX	18,300,000	18,300,000	18,106,497	18,280,321		19,679		19,679		18,300,000				251,625	08/31/2023	1.A
912828-S9-2	UNITED STATES TREASURY NOTE/BOND		07/31/2023	MATURITY	XXX	4,000,000	4,000,000	3,950,625	3,995,650		4,350		4,350		4,000,000				50,000	07/31/2023	1.A
912828-Y6-1	UNITED STATES TREASURY NOTE/BOND		07/31/2023	MATURITY	XXX	5,950,000	5,950,000	5,928,431	5,947,334		2,666		2,666		5,950,000				163,625	07/31/2023	1.A
91282C-AK-7	UNITED STATES TREASURY NOTE/BOND		09/15/2023	MATURITY	XXX	26,000,000	26,000,000	25,811,328	25,921,496		78,504		78,504		26,000,000				32,500	09/15/2023	1.A
91282C-CN-9	UNITED STATES TREASURY NOTE/BOND		07/31/2023	MATURITY	XXX	26,000,000	26,000,000	25,955,313	25,986,953		13,047		13,047		26,000,000				32,500	07/31/2023	1.A
91282C-CU-3	UNITED STATES TREASURY NOTE/BOND		08/31/2023	MATURITY	XXX	4,500,000	4,500,000	4,489,502	4,496,529		3,471		3,471		4,500,000				5,625	08/31/2023	1.A
0109999999 - Bonds: U.S. Governments						99,798,520	99,798,520	98,865,770	99,450,142		348,380		348,380		99,798,520				543,750	XXX	XXX
<b>Bonds: U.S. States, Territories and Possessions</b>																					
13063C-VK-3	STATE OF CALIFORNIA		08/01/2023	MATURITY	XXX	1,090,000	1,090,000	1,277,556	1,110,545		(20,545)		(20,545)		1,090,000				54,500	08/01/2023	1.C FE
20772K-JV-2	STATE OF CONNECTICUT		07/01/2023	MATURITY	XXX	630,000	630,000	633,761	630,630		(630)		(630)		630,000				12,600	07/01/2023	1.D FE
574193-ST-6	STATE OF MARYLAND		08/01/2023	MATURITY	XXX	1,755,000	1,755,000	2,020,303	1,804,142		(49,142)		(49,142)		1,755,000				87,750	08/01/2023	1.A FE
880541-XE-2	STATE OF TENNESSEE		08/01/2023	MATURITY	XXX	1,000,000	1,000,000	1,172,400	1,018,906		(18,906)		(18,906)		1,000,000				50,000	08/01/2023	1.A FE
0509999999 - Bonds: U.S. States, Territories and Possessions						4,475,000	4,475,000	5,104,020	4,564,223		(89,223)		(89,223)		4,475,000				204,850	XXX	XXX
<b>Bonds: U.S. Political Subdivisions of States, Territories and Possessions</b>																					
564386-SA-9	MANSFIELD INDEPENDENT SCHOOL DISTRICT		09/25/2023	EXCHANGE OFFER	XXX	1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				18,833	02/15/2031	1.A FE
566795-LX-6	MARICOPA COUNTY COMMUNITY COLLEGE DISTRI		07/01/2023	MATURITY	XXX	1,000,000	1,000,000	1,138,800	1,014,156		(14,156)		(14,156)		1,000,000				50,000	07/01/2023	1.A FE
0709999999 - Bonds: U.S. Political Subdivisions of States, Territories and Possessions						2,000,000	2,000,000	2,138,800	2,014,156		(14,156)		(14,156)		2,000,000				68,833	XXX	XXX
<b>Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>																					
01757L-FN-1	COUNTY OF ALLEN OH HOSPITAL FACILITIES R		08/01/2023	MATURITY	XXX	1,365,000	1,365,000	1,564,126	1,386,876		(21,876)		(21,876)		1,365,000				68,250	08/01/2023	1.E FE
040649-MR-3	ARIZONA TRANSPORTATION BOARD		07/01/2023	MATURITY	XXX	500,000	500,000	567,825	507,295		(7,295)		(7,295)		500,000				25,000	07/01/2023	1.B FE
3128MD-AD-5	FREDDIE MAC GOLD POOL		09/01/2023	PAYDOWN	XXX	26,733	26,733	27,059	26,773		(40)		(40)		26,733				622	11/01/2026	1.A
3128MD-KL-6	FREDDIE MAC GOLD POOL		09/01/2023	PAYDOWN	XXX	33,832	33,832	33,863	33,836		(5)		(5)		33,832				561	11/01/2027	1.A
3128MD-X3-2	FREDDIE MAC GOLD POOL		09/01/2023	PAYDOWN	XXX	3,236	3,236	3,256	3,236						3,236				51	01/01/2024	1.A
3128MF-E7-9	FREDDIE MAC GOLD POOL		09/01/2023	PAYDOWN	XXX	13,681	13,681	13,602	13,661		20		20		13,681				227	06/01/2032	1.A
3128MF-EM-6	FREDDIE MAC GOLD POOL		09/01/2023	PAYDOWN	XXX	13,522	13,522	13,733	13,567		(45)		(45)		13,522				270	08/01/2030	1.A
3128MF-GN-2	FREDDIE MAC GOLD POOL		09/01/2023	PAYDOWN	XXX	13,923	13,923	14,140	13,964		(41)		(41)		13,923				278	06/01/2029	1.A
3128MF-J9-0	FREDDIE MAC GOLD POOL		09/01/2023	PAYDOWN	XXX	15,984	15,984	16,237	16,047		(63)		(63)		15,984				318	12/01/2031	1.A
3128MF-QP-6	FREDDIE MAC GOLD POOL		09/01/2023	PAYDOWN	XXX	60,410	60,410	60,976	60,513		(103)		(103)		60,410				1,391	08/01/2033	1.A
3128MM-SR-5	FREDDIE MAC GOLD POOL		09/01/2023	PAYDOWN	XXX	19,873	19,873	20,208	19,935		(62)		(62)		19,873				397	10/01/2029	1.A
3128MM-TP-8	FREDDIE MAC GOLD POOL		09/01/2023	PAYDOWN	XXX	23,599	23,599	23,997	23,682		(83)		(83)		23,599				472	06/01/2030	1.A
3128MM-U3-5	FREDDIE MAC GOLD POOL		09/01/2023	PAYDOWN	XXX	12,826	12,826	13,046	12,868		(43)		(43)		12,826				258	05/01/2031	1.A
3128MM-VG-5	FREDDIE MAC GOLD POOL		09/01/2023	PAYDOWN	XXX	28,801	28,801	28,653	28,767		34		34		28,801				477	10/01/2031	1.A
3128MM-VM-2	FREDDIE MAC GOLD POOL		09/01/2023	PAYDOWN	XXX	10,893	10,893	10,830	10,879		15		15		10,893				180	11/01/2031	1.A
3128MM-W8-2	FREDDIE MAC GOLD POOL		09/01/2023	PAYDOWN	XXX	25,768	25,768	26,126	25,826		(58)		(58)		25,768				516	12/01/2032	1.A
3128MM-XF-5	FREDDIE MAC GOLD POOL		09/01/2023	PAYDOWN	XXX	29,628	29,628	29,891	29,668		(40)		(40)		29,628				587	02/01/2033	1.A
31307B-5M-8	FREDDIE MAC GOLD POOL		09/01/2023	PAYDOWN	XXX	42,968	42,968	43,008	42,975		(7)		(7)		42,968				724	05/01/2028	1.A





Quarterly Statement as of September 30, 2023 of the Citizens Property Insurance Corporation

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B. / A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
31418D-N6-5	FANNIE MAE POOL		09/01/2023	PAYDOWN	XXX	27,915	27,915	28,810	28,060		(144)		(144)		27,915				371	05/01/2035	1.A
31418D-RR-5	FANNIE MAE POOL		09/01/2023	PAYDOWN	XXX	146,002	146,002	150,935	147,068		(1,066)		(1,066)		146,002				1,944	08/01/2035	1.A
31418D-RW-4	FANNIE MAE POOL		09/01/2023	PAYDOWN	XXX	33,444	33,444	34,668	33,919		(475)		(475)		33,444				445	08/01/2050	1.A
31418D-TM-4	FANNIE MAE POOL		09/01/2023	PAYDOWN	XXX	62,658	62,658	64,979	63,383		(724)		(724)		62,658				833	10/01/2035	1.A
31418D-UD-2	FANNIE MAE POOL		09/01/2023	PAYDOWN	XXX	126,062	126,062	130,809	127,889		(1,827)		(1,827)		126,062				1,680	11/01/2035	1.A
71883P-KF-3	CITY OF PHOENIX CIVIC IMPROVEMENT CORP		07/01/2023	MATURITY	XXX	1,305,000	1,305,000	1,477,182	1,323,723		(18,723)		(18,723)		1,305,000				65,250	07/01/2023	1.C FE
73358W-4V-3	PORT AUTHORITY OF NEW YORK & NEW JERSEY		07/01/2023	MATURITY	XXX	495,000	495,000	496,471	495,250		(250)		(250)		495,000				5,376	07/01/2023	1.D FE
786056-BB-6	CITY OF SACRAMENTO CA		08/01/2023	MATURITY	XXX	500,000	500,000	573,920	507,860		(7,860)		(7,860)		500,000				32,100	08/01/2023	1.E FE
796839-BP-2	COUNTY OF SAN BERNARDINO CA		08/01/2023	MATURITY	XXX	285,000	285,000	311,910	287,879		(2,879)		(2,879)		285,000				17,157	08/01/2023	1.B FE
0909999999 - Bonds: U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						17,620,501	17,620,501	18,296,663	17,733,360		(112,858)		(112,858)		17,620,501				460,474	XXX	XXX
<b>Bonds: Industrial and Miscellaneous (Unaffiliated)</b>																					
00912X-BC-7	AIR LEASE CORP		07/03/2023	MATURITY	XXX	450,000	450,000	446,310	449,596		404		404		450,000				17,438	07/03/2023	1.G FE
02008J-AB-2	ALLY AUTO RECEIVABLES TRUST 2022-1		09/15/2023	PAYDOWN	XXX	281,659	281,659	281,631	281,643		16		16		281,659				4,999	04/15/2025	1.A FE
025537-AS-0	AMERICAN ELECTRIC POWER CO INC		08/30/2023	CALL 100	XXX	2,725,000	2,725,000	2,725,000	2,725,000						2,725,000				123,586	11/01/2023	2.B FE
025816-BW-8	AMERICAN EXPRESS CO		07/03/2023	CALL 100	XXX	1,000,000	1,000,000	999,250	999,897		88		88		999,985		15	15	33,917	08/03/2023	1.F FE
02665W-DK-4	AMERICAN HONDA FINANCE CORP		07/07/2023	MATURITY	XXX	7,500,000	7,500,000	7,497,600	7,499,582		418		418		7,500,000				65,625	07/07/2023	1.G FE
02665W-DM-0	AMERICAN HONDA FINANCE CORP		09/08/2023	MATURITY	XXX	1,000,000	1,000,000	999,560	999,899		101		101		1,000,000				5,500	09/08/2023	1.G FE
05526D-AZ-8	BAT CAPITAL CORP		08/16/2023	CA_CASH_CLOSE	XXX	200,215	205,000	184,234	196,728		3,091		3,091		199,819		396	396	6,623	08/15/2024	2.B FE
05593A-AA-7	BMW VEHICLE LEASE TRUST 2023-1		07/25/2023	PAYDOWN	XXX	155,572	155,572	155,572							155,572				3,340	02/26/2024	1.D FE
05602R-AB-7	BMW VEHICLE OWNER TRUST 2022-A		09/25/2023	PAYDOWN	XXX	118,854	118,854	118,846	118,849		5		5		118,854				1,995	12/26/2024	1.A FE
06053F-AA-7	BANK OF AMERICA CORP		07/24/2023	MATURITY	XXX	300,000	300,000	319,239	303,363		(3,363)		(3,363)		300,000				12,300	07/24/2023	1.G FE
06406F-AD-5	BANK OF NEW YORK MELLON CORP/THE		08/16/2023	MATURITY	XXX	4,500,000	4,500,000	4,492,170	4,499,251		749		749		4,500,000				99,000	08/16/2023	1.F FE
08162C-AB-6	BENCHMARK 2018-B6 MORTGAGE TRUST		09/01/2023	PAYDOWN	XXX	75,484	75,484	75,820	75,812		(328)		(328)		75,484				2,119	10/01/2051	1.A
09661R-AD-3	BMW VEHICLE OWNER TRUST 2020-A		08/25/2023	PAYDOWN	XXX	76,852	76,852	76,847	76,852		1		1		76,852				227	10/25/2024	1.A FE
09661R-AE-1	BMW VEHICLE OWNER TRUST 2020-A		09/25/2023	PAYDOWN	XXX	505,548	505,548	496,167	500,177		5,370		5,370		505,548				2,289	04/26/2027	1.A FE
12189L-AQ-4	BURLINGTON NORTHERN SANTA FE LLC		09/01/2023	MATURITY	XXX	1,000,000	1,000,000	1,040,410	1,002,516		(2,516)		(2,516)		1,000,000				38,500	09/01/2023	1.D FE
12511J-AB-1	CGG RECEIVABLES TRUST 2022-1		09/14/2023	PAYDOWN	XXX	273,355	273,355	273,351	273,352		3		3		273,355				7,049	07/16/2029	1.A FE
125523-AC-4	CIGNA GROUP/THE		07/15/2023	MATURITY	XXX	600,000	600,000	557,700	592,651		7,349		7,349		600,000				25,266	07/15/2023	2.A FE
12592B-AK-0	CNH INDUSTRIAL CAPITAL LLC		07/02/2023	MATURITY	XXX	1,920,000	1,920,000	1,907,904	1,917,919		2,081		2,081		1,920,000				37,440	07/02/2023	3.C FE
12663J-AB-7	CNH EQUIPMENT TRUST 2022-B		09/15/2023	PAYDOWN	XXX	231,546	231,546	231,541	231,542		4		4		231,546				5,743	12/15/2025	1.A FE
14043G-AB-0	CAPITAL ONE PRIME AUTO RECEIVABLES TRUST		09/15/2023	PAYDOWN	XXX	564,944	564,944	564,915	564,923		21		21		564,944				14,062	09/15/2025	1.A FE
14043K-AB-1	CAPITAL ONE PRIME AUTO RECEIVABLES TRUST		08/15/2023	PAYDOWN	XXX	388,372	388,372	388,372							388,372				8,096	03/15/2024	1.C FE
14043Q-AB-8	CAPITAL ONE PRIME AUTO RECEIVABLES TRUST		09/15/2023	PAYDOWN	XXX	761,631	761,631	761,559	761,589		42		42		761,631				13,735	06/16/2025	1.A FE
142339-AK-6	CARLISLE COS INC		09/01/2023	MATURITY	XXX	525,000	525,000	524,711	524,900		100		100		525,000				2,888	09/01/2023	2.B FE
14315V-AE-2	CARMAX AUTO OWNER TRUST 2020-2		09/15/2023	PAYDOWN	XXX	1,336,907	1,336,907	1,313,302	1,319,576		17,331		17,331		1,336,907				18,270	05/15/2025	1.A FE
14317D-AC-4	CARMAX AUTO OWNER TRUST 2021-3		09/15/2023	PAYDOWN	XXX	483,513	483,513	476,638	480,031		3,482		3,482		483,513				1,774	06/15/2026	1.A FE
14317H-AB-7	CARMAX AUTO OWNER TRUST 2022-2		09/15/2023	PAYDOWN	XXX	93,009	93,009	93,002	93,005		4		4		93,009				1,741	05/15/2025	1.A FE
14317J-AD-9	CARMAX AUTO OWNER TRUST 2021-4		09/15/2023	PAYDOWN	XXX	80,391	80,391	80,382	80,387		4		4		80,391				300	09/15/2026	1.A FE
14318D-AA-7	CARMAX AUTO OWNER TRUST 2023-1		08/15/2023	PAYDOWN	XXX	209,179	209,179	209,179							209,179				5,219	02/15/2024	1.C FE

EO 5.3

Quarterly Statement as of September 30, 2023 of the Citizens Property Insurance Corporation

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book / Adjusted Carrying Value	Change in Book / Adjusted Carrying Value					16 Book / Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest / Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
										11 Unrealized Valuation Increase / (Decrease)	12 Current Year's (Amortization) / Accretion	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B. / A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
14686J-AB-6	CARVANA AUTO RECEIVABLES TRUST 2022-P2		09/10/2023	PAYDOWN	XXX	469,049	469,049	469,008	469,025		23		23	469,049			10,397	07/10/2025	1.A FE		
15089Q-AL-8	CELANESE US HOLDINGS LLC		08/25/2023	CA_CASH_CLOSE	XXX	2,760,846	2,753,000	2,752,807	2,752,839		45		45	2,752,884		116	165,149	03/15/2025	2.C FE		
16144J-AB-7	CHASE AUTO OWNER TRUST 2022-A		09/25/2023	PAYDOWN	XXX	384,600	384,600	384,581	384,586		14		14	384,600			9,850	10/27/2025	1.A FE		
166756-AJ-5	CHEVRON USA INC		08/11/2023	MATURITY	XXX	6,000,000	6,000,000	6,000,000	6,000,000					6,000,000			25,560	08/11/2023	1.D FE		
17305E-FH-3	CITIBANK CREDIT CARD ISSUANCE TRUST		09/07/2023	PAYDOWN	XXX	4,000,000	4,000,000	3,993,125	3,995,369		4,631		4,631	4,000,000			148,800	09/08/2025	1.A FE		
205887-CG-5	CONAGRA BRANDS INC		08/11/2023	MATURITY	XXX	1,850,000	1,850,000	1,846,522	1,848,931		1,069		1,069	1,850,000			9,250	08/11/2023	2.C FE		
23292G-AB-9	DLLST 2022-1 LLC		09/20/2023	PAYDOWN	XXX	280,853	280,853	280,840	280,848		5		5	280,853			4,957	01/22/2024	1.A FE		
23292G-AC-7	DLLST 2022-1 LLC		09/20/2023	PAYDOWN	XXX	387,709	387,709	387,653	387,676		33		33	387,709			9,887	01/21/2025	1.A FE		
23312J-AC-7	DBJPM 2017-C6 MORTGAGE TRUST		08/01/2023	PAYDOWN	XXX	51,514	51,514	50,673	50,698		816		816	51,514			1,123	06/01/2050	1.A		
233262-AC-8	DLLAD 2021-1 LLC		09/20/2023	PAYDOWN	XXX	315,679	315,679	298,712	303,310		12,369		12,369	315,679			1,414	09/21/2026	1.A FE		
23345F-AC-6	DLLMT 2021-1 LLC		09/20/2023	PAYDOWN	XXX	818,677	818,677	778,927	789,503		29,175		29,175	818,677			5,440	07/21/2025	1.A FE		
24422E-VH-9	JOHN DEERE CAPITAL CORP		07/05/2023	MATURITY	XXX	1,675,000	1,675,000	1,673,627	1,674,770		230		230	1,675,000			11,725	07/05/2023	1.F FE		
24702C-AC-8	DELL EQUIPMENT FINANCE TRUST 2022-2		09/22/2023	PAYDOWN	XXX	545,184	545,184	545,177	545,179		6		6	545,184			14,616	07/22/2027	1.A FE		
254683-CJ-2	DISCOVER CARD EXECUTION NOTE TRUST		09/15/2023	PAYDOWN	XXX	1,200,000	1,200,000	1,203,000	1,200,000					1,200,000			48,256	03/15/2026	1.A FE		
25746U-DH-9	DOMINION ENERGY INC		09/15/2023	MATURITY	XXX	1,350,000	1,350,000	1,350,000	1,350,000					1,350,000			57,484	09/15/2023	2.B FE		
269246-BS-2	MORGAN STANLEY DOMESTIC HOLDINGS INC		07/28/2023	CALL 100.675798	XXX	2,386,016	2,370,000	2,406,451	2,392,909		(2,269)		(2,269)	2,390,640		(20,640)	(20,640)	80,599	06/20/2028	1.G FE	
31572Y-AA-6	ELLINGTON FINANCIAL MORTGAGE TRUST 2022-		09/01/2023	PAYDOWN	XXX	163,599	163,599	162,919	162,990		609		609	163,599			4,576	04/01/2067	1.A FE		
345286-AB-4	FORD CREDIT AUTO OWNER TRUST 2022-A		08/15/2023	PAYDOWN	XXX	340,533	340,533	340,508	340,524		8		8	340,533			1,516	09/15/2024	1.A FE		
345286-AC-2	FORD CREDIT AUTO OWNER TRUST 2022-A		09/15/2023	PAYDOWN	XXX	258,993	258,993	257,918	258,415		578		578	258,993			2,414	06/15/2026	1.A FE		
345287-AA-4	FORD CREDIT AUTO LEASE TRUST 2023-A		08/15/2023	PAYDOWN	XXX	163,176	163,176	163,176						163,176			3,959	02/15/2024	1.C FE		
34528L-AB-1	FORD CREDIT AUTO LEASE TRUST 2022-A		09/15/2023	PAYDOWN	XXX	823,302	823,302	823,287	823,294		8		8	823,302			15,024	10/15/2024	1.A FE		
34534L-AB-3	FORD CREDIT AUTO OWNER TRUST 2022-B		09/15/2023	PAYDOWN	XXX	445,182	445,182	445,157	445,167		16		16	445,182			10,205	02/15/2025	1.A FE		
34535A-AB-6	FORD CREDIT AUTO OWNER TRUST 2022-C		09/15/2023	PAYDOWN	XXX	447,179	447,179	447,162	447,165		13		13	447,179			13,430	04/15/2025	1.A FE		
36169K-AA-4	GCAT 2022-NQM2 TRUST		09/01/2023	PAYDOWN	XXX	58,726	58,726	58,453	58,489		237		237	58,726			1,615	02/01/2067	1.A FE		
362541-AA-2	GM FINANCIAL AUTOMOBILE LEASING TRUST 20		07/20/2023	PAYDOWN	XXX	143,472	143,472	143,472						143,472			3,037	02/20/2024	1.E FE		
36258N-AD-4	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA		09/16/2023	PAYDOWN	XXX	460,939	460,939	462,722	461,739		(800)		(800)	460,939			5,826	03/17/2025	1.A FE		
36258V-AD-6	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA		09/16/2023	PAYDOWN	XXX	87,311	87,311	87,306	87,310					87,311			866	12/16/2024	1.A FE		
36260K-AC-8	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA		09/16/2023	PAYDOWN	XXX	379,797	379,797	378,252	379,135		662		662	379,797			960	08/18/2025	1.A FE		
36262X-AC-8	GM FINANCIAL AUTOMOBILE LEASING TRUST 20		09/20/2023	PAYDOWN	XXX	146,890	146,890	146,888	146,889		1		1	146,890			384	10/21/2024	1.A FE		
36266F-AB-5	GM FINANCIAL AUTOMOBILE LEASING TRUST 20		09/20/2023	PAYDOWN	XXX	189,817	189,817	189,808	189,812		5		5	189,817			3,712	10/21/2024	1.A FE		
36269C-AA-1	GS MORTGAGE SECURITIES CORP TRUST 2022-S		08/15/2023	PAYDOWN	XXX	125,000	125,000	122,437	123,367		1,633		1,633	125,000			4,681	08/15/2036	1.A FE		
375558-BW-2	GILEAD SCIENCES INC		09/29/2023	MATURITY	XXX	2,774,000	2,774,000	2,773,029	2,773,758		242		242	2,774,000			20,805	09/29/2023	2.A FE		
380130-AB-0	GM FINANCIAL AUTOMOBILE LEASING TRUST 20		09/20/2023	PAYDOWN	XXX	699,024	699,024	698,972	698,988		35		35	699,024			18,758	10/21/2024	1.A FE		
380146-AB-6	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA		09/16/2023	PAYDOWN	XXX	408,053	408,053	408,045	408,050		3		3	408,053			2,051	02/18/2025	1.A FE		
40434L-AL-9	HP INC		07/27/2023	CA_CASH_CLOSE	XXX	8,854,900	10,000,000	9,996,600	9,996,810		162		162	9,996,971		(1,142,071)	(1,142,071)	329,000	04/15/2032	2.B FE	
40441T-AB-5	HPEFS EQUIPMENT TRUST 2022-2		09/20/2023	PAYDOWN	XXX	232,256	232,256	232,228	232,233		22		22	232,256			4,929	09/20/2029	1.A FE		

E05.4

Quarterly Statement as of September 30, 2023 of the Citizens Property Insurance Corporation

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

E05.5

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book / Adjusted Carrying Value	Change in Book / Adjusted Carrying Value					16 Book / Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest / Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
										11 Unrealized Valuation Increase / (Decrease)	12 Current Year's (Amortization) / Accretion	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B. / A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
41284N-AC-4	HARLEY-DAVIDSON MOTORCYCLE TRUST 2021-A		09/15/2023	PAYDOWN	XXX	501,013	501,013	500,895	500,985		28		28	501,013				1,232	04/15/2026	1.A FE	
41285A-AC-1	HARLEY-DAVIDSON MOTORCYCLE TRUST 2021-B		09/15/2023	PAYDOWN	XXX	42,922	42,922	42,916	42,920		2		2	42,922				160	11/16/2026	1.A FE	
43813K-AC-6	HONDA AUTO RECEIVABLES 2020-3 OWNER TRUS		09/18/2023	PAYDOWN	XXX	236,966	236,966	237,172	236,996		(30)		(30)	236,966				582	10/18/2024	1.A FE	
43813R-AD-9	HONDA AUTO RECEIVABLES 2020-1 OWNER TRUS		07/21/2023	PAYDOWN	XXX	4,640,000	4,640,000	4,659,557	4,650,742		(10,742)		(10,742)	4,640,000				44,119	10/21/2026	1.A FE	
444859-BP-6	HUMANA INC		08/03/2023	MATURITY	XXX	1,910,000	1,910,000	1,908,720	1,909,621		379		379	1,910,000				12,415	08/03/2023	2.B FE	
44891L-AC-7	HYUNDAI AUTO RECEIVABLES TRUST 2020-A		09/15/2023	PAYDOWN	XXX	168,183	168,183	168,144	168,179		4		4	168,183				1,576	11/15/2024	1.A FE	
44891R-AC-4	HYUNDAI AUTO RECEIVABLES TRUST 2020-C		09/15/2023	PAYDOWN	XXX	44,933	44,933	44,922	44,931		2		2	44,933				114	05/15/2025	1.A FE	
448978-AB-2	HYUNDAI AUTO LEASE SECURITIZATION TRUST		09/15/2023	PAYDOWN	XXX	1,222,161	1,222,161	1,222,142	1,222,147		15		15	1,222,161				35,626	01/15/2025	1.A FE	
44933F-AD-8	HYUNDAI AUTO RECEIVABLES TRUST 2020-B		09/15/2023	PAYDOWN	XXX	242,706	242,706	242,665	242,698		8		8	242,706				1,129	12/15/2025	1.A FE	
44934L-AB-8	HYUNDAI AUTO LEASE SECURITIZATION TRUST		09/15/2023	PAYDOWN	XXX	355,686	355,686	355,651	355,667		19		19	355,686				6,564	10/15/2024	1.A FE	
46640U-AD-4	JPMBB COMMERCIAL MORTGAGE SECURITIES TRU		09/01/2023	PAYDOWN	XXX	689,231	689,231	692,570	692,365		(3,133)		(3,133)	689,231				21,152	01/01/2047	1.A	
47789Q-AC-4	JOHN DEERE OWNER TRUST 2021-B		09/15/2023	PAYDOWN	XXX	153,113	153,113	153,099	153,107		6		6	153,113				531	03/16/2026	1.A FE	
534187-BD-0	LINCOLN NATIONAL CORP		09/01/2023	MATURITY	XXX	2,000,000	2,000,000	2,090,160	2,009,761		(9,761)		(9,761)	2,000,000				80,000	09/01/2023	2.A FE	
55261F-AJ-3	M&T BANK CORP		07/26/2023	MATURITY	XXX	300,000	300,000	299,769	299,972		28		28	300,000				10,650	07/26/2023	1.G FE	
55261F-AK-0	M&T BANK CORP		07/26/2023	MATURITY	XXX	500,000	500,000	500,000	500,000					500,000				20,793	07/26/2023	1.G FE	
573284-AY-2	MARTIN MARIETTA MATERIALS INC		07/15/2023	MATURITY	XXX	2,190,000	2,190,000	2,179,923	2,186,059		3,941		3,941	2,190,000				14,235	07/15/2023	2.B FE	
58769K-AD-6	MERCEDES-BENZ AUTO LEASE TRUST 2021-B		09/15/2023	PAYDOWN	XXX	980,894	980,894	963,997	973,512		7,383		7,383	980,894				2,611	11/15/2024	1.A FE	
58770G-AD-2	MERCEDES-BENZ AUTO LEASE TRUST 2021-A		07/15/2023	PAYDOWN	XXX	162,168	162,168	162,153	162,163		6		6	162,168				303	10/15/2026	1.A FE	
65479C-AD-0	NISSAN AUTO RECEIVABLES 2020-B OWNER TRU		07/15/2023	PAYDOWN	XXX	6,490	6,490	6,489	6,490					6,490				21	07/15/2024	1.A FE	
65479M-AC-0	NISSAN AUTO RECEIVABLES 2020-A OWNER TRU		09/15/2023	PAYDOWN	XXX	288,956	288,956	288,930	288,953		3		3	288,956				2,650	12/16/2024	1.A FE	
65480J-AB-6	NISSAN AUTO RECEIVABLES 2022-B OWNER TRU		09/15/2023	PAYDOWN	XXX	2,093,130	2,093,130	2,093,057	2,093,070		60		60	2,093,130				62,507	08/15/2025	1.A FE	
714046-AK-5	REVVITY INC		09/15/2023	MATURITY	XXX	1,850,000	1,850,000	1,849,334	1,849,767		233		233	1,850,000				10,175	09/15/2023	2.B FE	
761713-BG-0	REYNOLDS AMERICAN INC		08/16/2023	CA_CASH_CLOSE	XXX	661,201	674,000	679,594	676,078		(571)		(571)	675,507		(14,306)	(14,306)	20,329	06/12/2025	2.B FE	
80287U-AB-5	SANTANDER RETAIL AUTO LEASE TRUST 2022-B		09/20/2023	PAYDOWN	XXX	424,990	424,990	421,769	422,737		2,253		2,253	424,990				8,064	05/20/2025	1.A FE	
802918-AB-8	SANTANDER DRIVE AUTO RECEIVABLES TRUST 2		09/15/2023	PAYDOWN	XXX	1,865,924	1,865,924	1,865,889	1,865,896		28		28	1,865,924				54,283	05/15/2025	1.A FE	
826418-BJ-3	SIERRA PACIFIC POWER CO		08/15/2023	MATURITY	XXX	725,000	725,000	728,067	726,082		(1,082)		(1,082)	725,000				24,469	08/15/2023	1.F FE	
883556-CQ-3	THERMO FISHER SCIENTIFIC INC		08/18/2023	CALL 100	XXX	1,685,000	1,685,000	1,685,000	1,685,000					1,685,000				72,850	10/18/2024	1.G FE	
89176L-AA-2	TOWD POINT MORTGAGE TRUST 2018-6		09/01/2023	PAYDOWN	XXX	124,664	124,664	124,742	124,737		(73)		(73)	124,664				3,192	03/01/2058	1.A	
89231C-AB-3	TOYOTA AUTO RECEIVABLES 2022-C OWNER TRU		09/15/2023	PAYDOWN	XXX	499,205	499,205	499,158	499,170		35		35	499,205				12,728	08/15/2025	1.A FE	
89236T-HF-5	TOYOTA MOTOR CREDIT CORP		08/14/2023	MATURITY	XXX	4,000,000	4,000,000	3,996,920	3,999,360		640		640	4,000,000				20,000	08/14/2023	1.E FE	
89236X-AC-0	TOYOTA AUTO RECEIVABLES 2020-D OWNER TRU		09/15/2023	PAYDOWN	XXX	229,962	229,962	229,004	229,593		369		369	229,962				535	01/15/2025	1.A FE	
89238L-AC-4	TOYOTA LEASE OWNER TRUST 2022-A		09/20/2023	PAYDOWN	XXX	54,011	54,011	52,958	53,395		616		616	54,011				794	02/20/2025	1.A FE	
89239K-AB-7	TOYOTA AUTO RECEIVABLES 2022-A OWNER TRU		09/15/2023	PAYDOWN	XXX	620,358	620,358	620,342	620,352		6		6	620,358				3,037	10/15/2024	1.A FE	
89239K-AC-5	TOYOTA AUTO RECEIVABLES 2022-A OWNER TRU		09/15/2023	PAYDOWN	XXX	10,950	10,950	10,948	10,949		1		1	10,950				101	06/15/2026	1.A FE	
904764-BJ-5	UNILEVER CAPITAL CORP		09/14/2023	MATURITY	XXX	1,755,000	1,755,000	1,752,754	1,754,474		526		526	1,755,000				6,581	09/14/2023	1.E FE	





**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book / Adjusted Carrying Value	Change in Book / Adjusted Carrying Value					16 Book / Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest / Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
										11 Unrealized Valuation Increase / (Decrease)	12 Current Year's (Amortization) / Accretion	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B. / A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
2509999999 – Subtotals - Bonds						259,455,956	260,640,378	261,027,760	258,523,999		236,574		236,574		260,646,305		(1,214,211)	(1,214,211)	4,134,772	XXX	XXX
6009999999 – Totals						259,455,956	XXX	261,027,760	258,523,999		236,574		236,574		260,646,305		(1,214,211)	(1,214,211)	4,134,772	XXX	XXX

(E-06) Schedule DB - Part A - Section 1

**NONE**

(E-06) Schedule DB - Part A - Section 1 - Description of Hedged Risk(s)

**NONE**

(E-06) Schedule DB - Part A - Section 1 - Financial or Economic Impact of The Hedge at the End of the Reporting Period

**NONE**

(E-07) Schedule DB - Part B - Section 1

**NONE**

(E-07) Schedule DB - Part B - Section 1 - Broker Name

**NONE**

(E-07) Schedule DB - Part B - Section 1 - Description of Hedged Risk(s)

**NONE**

(E-07) Schedule DB - Part B - Section 1 - Financial or Economic Impact of The Hedge at the End of the Reporting Period

**NONE**

(E-08) Schedule DB - Part D - Section 1

**NONE**

(E-09) Schedule DB - Part D - Section 2 - Collateral Pledged By Reporting Entity

**NONE**

(E-09) Schedule DB - Part D - Section 2 - Collateral Pledged To Reporting Entity

**NONE**

(E-10) Schedule DB - Part E

**NONE**

(E-11) Schedule DL - Part 1

**NONE**

(E-12) Schedule DL - Part 2

**NONE**

**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
ePas Return Premium - 6967 – Wells Fargo		-	-	-	(288)	(288)	-	XXX
GW PLA Commissions - 8957 – Wells Fargo		-	-	-	-	-	-	XXX
PLA BC Dep Rtn Items - 7331 – JP Morgan Chase Bank		-	-	-	167,746	124,230	145,265	XXX
Flexible Spending - 8016 – JP Morgan Chase Bank		-	-	-	15,866	7,688	32,897	XXX
Blocked Policy - 0852 – JP Morgan Chase Bank		-	-	-	-	214	214	XXX
Payroll - 1058 – JP Morgan Chase Bank		-	-	-	-	-	-	XXX
PLA Agent Contract - 1363 – JP Morgan Chase Bank		-	-	-	3,979	-	13,304	XXX
PLA Master - 1975 – JP Morgan Chase Bank		-	-	-	764,778	10,597	901,750	XXX
PLA Operating - 3385 – JP Morgan Chase Bank		-	-	-	(1,894,725)	(1,792,867)	(1,321,333)	XXX
PLA Field Claims - 5257 – JP Morgan Chase Bank		-	-	-	(1,000)	(1,000)	(6,000)	XXX
PLA BC Return Premium - 5638 – JP Morgan Chase Bank		-	-	-	(20,717,761)	(20,205,062)	(20,601,841)	XXX
PLA BC Depository - 2126 – JP Morgan Chase Bank		-	-	-	14,917,545	9,548,940	7,703,510	XXX
BC Commissions - 6693 – JP Morgan Chase Bank		-	-	-	(702,433)	(687,788)	(655,427)	XXX
Self-Funded Health Ins Plan - 7758 – JP Morgan Chase Bank		-	-	-	(935)	12,982	(110)	XXX
PLA CC Indemnity - 8715 – JP Morgan Chase Bank		-	-	-	(181,772,461)	(171,581,644)	(175,039,830)	XXX
PLA CC LAE - 0257 – JP Morgan Chase Bank		-	-	-	(8,873,061)	(8,799,952)	(7,216,614)	XXX
PLA EPAS Return Premium - 1776 – JP Morgan Chase Bank		-	-	-	-	-	-	XXX
Emergency Assessments - 5925 – JP Morgan Chase Bank		-	-	-	-	-	-	XXX
Regular Assessments - 6071 – JP Morgan Chase Bank		-	-	-	-	-	-	XXX
CLA Master - 0050 – JP Morgan Chase Bank		-	-	-	669	-	10,037	XXX
CLA BC Return Premium - 8626 – JP Morgan Chase Bank		-	-	-	(260,979)	(413,062)	(154,189)	XXX
CLA BC Depository - 0761 – JP Morgan Chase Bank		-	-	-	1,613,145	1,813,316	852,881	XXX
CLA CC Indemnity - 0936 – JP Morgan Chase Bank		-	-	-	(381,854)	(1,206,275)	(602,181)	XXX
CLA CC LAE - 1207 – JP Morgan Chase Bank		-	-	-	(73,617)	(85,125)	(23,460)	XXX
CLA BC Dep Rtn Items - 5596 – JP Morgan Chase Bank		-	-	-	5,282	43,976	-	XXX
Coastal General Disbursements - 6731 – Wells Fargo		-	-	-	53	53	53	XXX
CST Field Claims - 6198 – JP Morgan Chase Bank		-	-	-	(6,800)	(6,800)	(5,000)	XXX
CST EPAS Return Premium - 6560 – JP Morgan Chase Bank		-	-	-	-	-	-	XXX
CST Master - 6891 – JP Morgan Chase Bank		-	-	-	538,611	12,882	1,005,788	XXX
CST BC Return Premium - 7618 – JP Morgan Chase Bank		-	-	-	(9,168,191)	(8,621,536)	(9,435,112)	XXX
CST BC Depository - 1667 – JP Morgan Chase Bank		-	-	-	9,941,934	7,995,598	3,038,493	XXX
CST CC Indemnity - 1980 – JP Morgan Chase Bank		-	-	-	(44,479,672)	(41,523,419)	(42,532,804)	XXX
CST CC LAE - 2186 – JP Morgan Chase Bank		-	-	-	(1,434,423)	(1,422,193)	(1,127,994)	XXX
CST BC Dep Rtn Items - 2657 – JP Morgan Chase Bank		-	-	-	43,500	115,957	40,892	XXX
BANK OF NEW YOR – K MEL		-	-	-	5,277	(24,948)	5,282	XXX
0199998 – Deposits in depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories								XXX
0199999 – Total Open Depositories					(241,749,815)	(236,685,524)	(244,971,530)	XXX
0299998 – Deposits in depositories that do not exceed the allowable limit in any one depository (see Instructions) - Suspended Depositories								XXX
0299999 – Total Suspended Depositories								XXX
0399999 – Total Cash on Deposit					(241,749,815)	(236,685,524)	(244,971,530)	XXX
0499999 – Cash in Company's Office			XXX	XXX				XXX
0599999 – Total					(241,749,815)	(236,685,524)	(244,971,530)	XXX

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book / Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
<b>Bonds, U.S. Governments, Issuer Obligations</b>								
XXX	UNITED STATES TREASURY BILL		08/09/2023		11/02/2023	29,361,926		226,565
XXX	UNITED STATES TREASURY BILL		09/19/2023		11/24/2023	228,181,850		370,364
XXX	UNITED STATES TREASURY BILL		09/13/2023		12/07/2023	50,125,545		126,220
XXX	UNITED STATES TREASURY BILL		08/04/2023		10/03/2023	14,995,625		120,313
XXX	UNITED STATES TREASURY BILL		08/10/2023		10/10/2023	44,940,600		310,200
XXX	UNITED STATES TREASURY BILL		08/17/2023		10/17/2023	7,482,400		44,000
XXX	UNITED STATES TREASURY BILL		09/13/2023		11/07/2023	50,124,766		125,540
XXX	UNITED STATES TREASURY BILL		09/21/2023		11/21/2023	9,924,917		7,361
0019999999 – Bonds, U.S. Governments, Issuer Obligations						435,137,629		1,330,563
0109999999 – Subtotals – Bonds, U.S. Governments						435,137,629		1,330,563
2419999999 – Subtotals – Bonds, Issuer Obligations						435,137,629		1,330,563
2509999999 – Subtotals – Total Bonds						435,137,629		1,330,563
<b>Exempt Money Market Mutual Funds – as Identified by SVO</b>								
262006-20-8	DREYFUS GOVT CASH MGMT-I		09/29/2023		XXX	338,293,081	1,367,105	3,833,618
8209999999 – Exempt Money Market Mutual Funds – as Identified by SVO						338,293,081	1,367,105	3,833,618
<b>All Other Money Market Mutual Funds</b>								
09248U-61-9	BLCKRCK LQ FD TMPFND-INST		09/25/2023		XXX	34,402,969		
25160K-20-7	DWS GOVT MMKT SER-INST		09/25/2023		XXX	199,999,870	846,270	1,799,642
26188J-70-1	DREYFUS CASH MANAGEMENT-PREF		08/17/2023	5.375	XXX	31		
38141W-23-2	GLDMN SCHS FIN SQ MMKT-FST		07/27/2023		XXX	27,834,299	122,453	204,096
38141W-27-3	GLDMN SCHS FIN SQ GV-FST		09/29/2023		XXX	7,031,354	35,759	90,889
4812A0-36-7	JPM PRIME MMKT-CAPITAL		07/31/2023		XXX	200,059,312	918,773	5,514,496
60934N-20-3	FED HER INSTIT PRIME OBLG-IN		09/28/2023		XXX	187,026,824		990,474
61747C-70-7	MSILF GOVERNMENT-INST		09/28/2023		XXX	168,740,570		61,942
61747C-71-5	MSILF PRIME PORTFOLIO-INST		07/31/2023		XXX	200,039,831	890,228	5,848,054
761056-37-3	RESERVE PRIMARY FUND		11/03/2008		XXX	159		
825252-88-5	INVESCO GVT & AGNCY-INST		09/07/2023		XXX	18,223,493	80,407	11,263
94975P-40-5	WELLS FARGO GOVERNMENT MONEY MARKET FUND		08/01/2019		XXX			
999579-77-4	DREYFUS TAX EXEMPT CASH MGMT		09/21/2023	0.445	XXX	112,659	20,339	
8309999999 – All Other Money Market Mutual Funds						1,043,471,371	2,914,229	14,520,856
8609999999 – Total Cash Equivalents						1,816,902,081	4,281,334	19,685,037