

QUARTERLY STATEMENT

OF THE

Citizens Property Insurance Corporation

OF

Tallahassee

IN THE STATE OF

Florida

TO THE

INSURANCE DEPARTMENT

OF THE

STATE OF Florida

AS OF

JUNE 30, 2018

2018

PROPERTY AND CASUALTY

2018



PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2018
OF THE CONDITION AND AFFAIRS OF THE

Citizens Property Insurance Corporation

NAIG Group Code	0000 <small>(Current Period)</small>	0000 <small>(Prior Period)</small>	NAIG Company Code	10064	Employer's ID Number	69-S164851
Organized under the Laws of	Florida		State of Domicile or Port of Entry		Florida	
Country of Domicile	United States					
Incorporated/Organized	01/21/1983		Commenced Business		01/21/1983	
Statutory Home Office	2101 Maryland Circle <small>(Street and Number)</small>		Tallahassee, FL, US 32303-1001 <small>(City or Town, State, Country and Zip Code)</small>			
Main Administrative Office	2101 Maryland Circle <small>(Street and Number)</small>		Tallahassee, FL, US 32303-1001 <small>(City or Town, State, Country and Zip Code)</small>		850-513-3700 <small>(Area Code) (Telephone Number)</small>	
Mail Address	2101 Maryland Circle <small>(Street and Number or P.O. Box)</small>		Tallahassee, FL, US 32303-1001 <small>(City or Town, State, Country and Zip Code)</small>			
Primary Location of Books and Records	2101 Maryland Circle <small>(Street and Number)</small>		Tallahassee, FL, US 32303-1001 <small>(City or Town, State, Country and Zip Code)</small>		850-513-3892 <small>(Area Code) (Telephone Number)</small>	
Internet Web Site Address	www.citizensfia.com					
Statutory Statement Contact	Andrew Woodward CPA <small>(Name)</small>		850-513-3892 <small>(Area Code) (Telephone Number) (Extension)</small>		850-513-3905 <small>(Fax Number)</small>	
	andrew.woodward@citizensfia.com <small>(E-Mail Address)</small>					

OFFICERS

Name	Title	Name	Title
Barry Gilwey	President/CEO and Executive Director	Jennifer Montero, CPA	Chief Financial Officer
Daniel Sumner	General Counsel and Chief Legal Officer		

OTHER OFFICERS

DIRECTORS OR TRUSTEES

Christopher Gardner, Chairman	Gary Aubuchon	Bette Brown	Blake Capps
Mara Dunbar #	James Holton	John McKay	Freddie Schinz
John Wortman			

State of FLORIDA
County of LEON

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Barry J. Gilwey
Barry Gilwey
President/CEO and Executive Director

Jennifer Montero
Jennifer Montero, CPA
Chief Financial Officer

Daniel Sumner
General Counsel and Chief Legal Officer

a. Is this an original filing? Yes [X] No []

Subscribed and sworn to before me this 31 day of July

b. If no:
1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

Jill Stafford



STATEMENT AS OF JUNE 30, 2018 OF THE Citizens Property Insurance Corporation

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	8,848,701,777		8,848,701,777	8,881,287,074
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks			0	0
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$(94,862,946)), cash equivalents (\$772,738,937) and short-term investments (\$129,559,451)	807,435,442		807,435,442	1,227,755,876
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives	0		0	0
8. Other invested assets	0		0	0
9. Receivables for securities	3,684,684		3,684,684	0
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	9,659,821,903	0	9,659,821,903	10,109,042,950
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	70,933,419		70,933,419	68,958,060
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	73,578,050	2,034,990	71,543,059	72,052,858
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)			0	0
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	864,129		864,129	886,723
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts	763,093		763,093	472,025
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset			0	0
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software	4,148,023	845,193	3,302,830	3,789,376
21. Furniture and equipment, including health care delivery assets (\$)	2,009,537	2,009,537	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates	59,513		59,513	28,191
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other-than-invested assets	7,676,420	7,676,420	0	(151,456)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	9,819,854,087	12,566,140	9,807,287,947	10,255,078,727
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	9,819,854,087	12,566,140	9,807,287,947	10,255,078,727
DETAILS OF WRITE-INS				
1101.			0	0
1102.			0	0
1103.			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. ASSESSMENT RECEIVABLE			0	(151,456)
2502. LEASEHOLD IMPROVEMENTS	88,180	88,180	0	0
2503. OTHER ASSETS NONADMITTED	7,588,240	7,588,240	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	7,676,420	7,676,420	0	(151,456)

STATEMENT AS OF JUNE 30, 2018 OF THE Citizens Property Insurance Corporation

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$86,093,815)	466,688,654	740,371,318
2. Reinsurance payable on paid losses and loss adjustment expenses		0
3. Loss adjustment expenses	379,499,010	432,163,336
4. Commissions payable, contingent commissions and other similar charges	6,602,083	5,357,566
5. Other expenses (excluding taxes, licenses and fees)	37,687,542	33,539,814
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	(2,523,037)	(461,819)
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		0
7.2 Net deferred tax liability		0
8. Borrowed money \$1,716,233,025 and interest thereon \$6,800,372	1,723,033,397	1,991,429,499
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$207,377,312 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	262,280,497	430,586,213
10. Advance premium	28,419,216	19,129,586
11. Dividends declared and unpaid:		
11.1 Stockholders		0
11.2 Policyholders		0
12. Ceded reinsurance premiums payable (net of ceding commissions)	233,947,322	51,366,928
13. Funds held by company under reinsurance treaties	6,084	6,084
14. Amounts withheld or retained by company for account of others	143,675,701	144,306,730
15. Remittances and items not allocated	3,240,565	2,683,726
16. Provision for reinsurance (including \$ certified)	42,763	17,280,623
17. Net adjustments in assets and liabilities due to foreign exchange rates		0
18. Drafts outstanding		0
19. Payable to parent, subsidiaries and affiliates		0
20. Derivatives	0	0
21. Payable for securities	21,537,697	0
22. Payable for securities lending		0
23. Liability for amounts held under uninsured plans		0
24. Capital notes \$ and interest thereon \$		0
25. Aggregate write-ins for liabilities	23,680,560	28,019,056
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	3,327,818,054	3,895,778,657
27. Protected cell liabilities		0
28. Total liabilities (Lines 26 and 27)	3,327,818,054	3,895,778,657
29. Aggregate write-ins for special surplus funds	8,309,566	8,243,302
30. Common capital stock		0
31. Preferred capital stock		0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes		0
34. Gross paid in and contributed surplus		0
35. Unassigned funds (surplus)	6,471,160,327	6,351,056,767
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		0
36.2 shares preferred (value included in Line 31 \$)		0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	6,479,469,893	6,359,300,069
38. Totals (Page 2, Line 28, Col. 3)	9,807,287,947	10,255,078,727
DETAILS OF WRITE-INS		
2501. ESCHEAT FUNDS	25,110,960	29,449,528
2502. RETROACTIVE REINSURANCE RESERVES	(1,430,400)	(1,430,472)
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	23,680,560	28,019,056
2901. FLSO RESTRICTED SURPLUS	8,309,566	8,243,302
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	8,309,566	8,243,302
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT AS OF JUNE 30, 2018 OF THE Citizens Property Insurance Corporation

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 460,040,359)	441,491,478	467,608,403	923,851,709
1.2 Assumed (written \$)		0	0
1.3 Ceded (written \$ 245,549,663)	58,695,067	74,847,898	297,405,820
1.4 Net (written \$ 214,490,696)	382,796,412	392,760,505	626,445,889
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 124,415,672):			
2.1 Direct	134,537,283	133,335,884	1,639,031,914
2.2 Assumed		0	0
2.3 Ceded	(228,245)	17,269	606,179,944
2.4 Net	134,765,528	133,318,615	1,032,851,970
3. Loss adjustment expenses incurred	94,443,493	72,717,828	532,242,357
4. Other underwriting expenses incurred	112,480,152	117,101,254	226,316,845
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	341,689,172	323,137,698	1,791,411,172
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	41,107,239	69,622,806	(1,164,965,284)
INVESTMENT INCOME			
9. Net investment income earned	74,571,356	45,308,521	113,724,606
10. Net realized capital gains (losses) less capital gains tax of \$ (15,292,928)	(15,292,928)	(3,465,856)	18,429,809
11. Net investment gain (loss) (Lines 9 + 10)	59,278,428	41,842,665	132,154,416
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 84,128 amount charged off \$ 5,130,239)	(5,046,111)	176,638	(94,693)
13. Finance and service charges not included in premiums	1,377,006	1,530,183	2,936,100
14. Aggregate write-ins for miscellaneous income	162,124	143,628	1,586,323
15. Total other income (Lines 12 through 14)	(3,506,981)	1,850,449	4,427,730
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	96,878,686	113,315,920	(1,028,383,138)
17. Dividends to policyholders		0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	96,878,686	113,315,920	(1,028,383,138)
19. Federal and foreign income taxes incurred		0	0
20. Net income (Line 18 minus Line 19)(to Line 22)	96,878,686	113,315,920	(1,028,383,138)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	6,359,300,069	7,401,802,315	7,401,802,315
22. Net income (from Line 20)	96,878,686	113,315,920	(1,028,383,138)
23. Net transfers (to) from Protected Cell accounts		0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 279,581	279,581	(4,281)	29,637
25. Change in net unrealized foreign exchange capital gain (loss)		0	0
26. Change in net deferred income tax		0	0
27. Change in nonadmitted assets	5,773,697	1,914,222	3,014,511
28. Change in provision for reinsurance	17,237,860		(17,269,838)
29. Change in surplus notes		0	0
30. Surplus (contributed to) withdrawn from protected cells		0	0
31. Cumulative effect of changes in accounting principles		0	0
32. Capital changes:			
32.1 Paid in		0	0
32.2 Transferred from surplus (Stock Dividend)		0	0
32.3 Transferred to surplus		0	0
33. Surplus adjustments:			
33.1 Paid in		0	0
33.2 Transferred to capital (Stock Dividend)		0	0
33.3 Transferred from capital		0	0
34. Net remittances from or (to) Home Office		0	0
35. Dividends to stockholders		0	0
36. Change in treasury stock		0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	106,582
38. Change in surplus as regards policyholders (Lines 22 through 37)	120,169,824	115,225,861	(1,042,502,246)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	6,479,469,893	7,517,028,176	6,359,300,069
DETAILS OF WRITE-INS			
0501.		0	0
0502.		0	0
0503.		0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401. OTHER INCOME/(EXPENSE)	134,430	144,757	1,565,361
1402. RETROACTIVE REINSURANCE GAIN/LOSS		0	22,092
1403. GAIN/(LOSS) FIXED ASSET DISPOSAL	27,693	(1,129)	(1,129)
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	162,124	143,628	1,586,323
3701. OVERFUNDED PLAN ASSET		0	106,582
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	106,582

STATEMENT AS OF JUNE 30, 2018 OF THE Citizens Property Insurance Corporation

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	405,183,081	379,805,690	578,405,144
2. Net investment income	87,687,541	66,846,383	164,486,122
3. Miscellaneous income	1,502,985	1,816,716	4,931,356
4. Total (Lines 1 to 3)	494,373,607	448,468,790	747,822,622
5. Benefit and loss related payments	410,017,103	156,355,863	792,692,855
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	254,989,832	192,140,671	539,692,028
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	0	0	0
10. Total (Lines 5 through 9)	665,006,936	348,496,534	1,332,384,883
11. Net cash from operations (Line 4 minus Line 10)	(170,633,329)	99,972,255	(584,562,261)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	1,462,732,766	3,724,024,353	7,358,112,113
12.2 Stocks	0	0	0
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	1,314,226	1,878,607	3,439,687
12.7 Miscellaneous proceeds	(3,684,684)	(53,771,712)	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	1,460,362,308	3,672,131,248	7,361,551,800
13. Cost of investments acquired (long-term only):			
13.1 Bonds	1,474,709,662	3,475,531,819	5,488,440,763
13.2 Stocks	0	0	0
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	(20,913,338)	(87,642,571)	513,684
13.7 Total investments acquired (Lines 13.1 to 13.6)	1,453,796,324	3,387,889,248	5,488,954,447
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	6,565,985	284,242,000	1,872,597,353
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds	(255,000,000)	(998,500,000)	(1,348,500,000)
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied).....	(1,253,090)	(40,507)	(2,291,143)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(256,253,090)	(998,540,507)	(1,350,791,143)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(420,320,434)	(614,326,252)	(62,756,051)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	1,227,755,876	1,290,511,927	1,290,511,927
19.2 End of period (Line 18 plus Line 19.1)	807,435,442	676,185,675	1,227,755,876

NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying financial statements of Citizens Property Insurance Corporation (Citizens or the Company) have been prepared in accordance with accounting practices prescribed or permitted by the Florida Office of Insurance Regulation (the Office).

Although Citizens does not have a certificate of authority, the accompanying financial statements have been prepared in accordance with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the Office.

As of June 30, 2018 and December 31, 2017 there are no differences between Florida prescribed practices and NAIC statutory accounting practices (NAIC SAP) which impact net income (loss) or policyholder's surplus.

Description	SSAP #	F/S Page	F/S Line #	2018	2017
1. Net income (loss), state basis	XXX	XXX	XXX	\$ 96,878,686	\$ (1,028,383,138)
2. Effect of state prescribed practices				-	-
3. Effect of state permitted practices				-	-
4. Net income (loss), NAIC SAP basis	XXX	XXX	XXX	\$ 96,878,686	\$ (1,028,383,138)

Description	SSAP #	F/S Page	F/S Line #	2018	2017
5. Policyholders' surplus, state basis	XXX	XXX	XXX	\$ 6,479,469,893	\$ 6,359,300,069
6. Effect of state prescribed practices				-	-
7. Policyholders' surplus, NAIC SAP basis	XXX	XXX	XXX	\$ 6,479,469,893	\$ 6,359,300,069

B. Use of Estimates

No significant changes.

C. Accounting Policies

Effective January 1, 2018, Citizens revised capitalization policies related to purchases of tangible assets and payments for services that provide a benefit to Citizens for greater than 12 months. Under the revised capitalization policy, purchases of tangible personal property (ie. EDP equipment, office supplies, software, etc.) greater than \$25,000, and with a useful life greater than 12 months are capitalized and depreciated over the corresponding useful life by category. Likewise, Citizens' threshold for capitalization of prepaid expenses was increased to \$100,000 for services or intangible goods which provide a benefit of at least 12 months.

D. Going Concern

Based upon the Company's Plan of Operation and role within the Florida insurance market, management does not have substantial doubt about the Company's ability to continue as a going concern.

Note 2 - Accounting Changes and Correction of Errors

Not applicable.

Note 3 - Business Combinations and Goodwill

A. Statutory Purchase Method - Not applicable.

NOTES TO FINANCIAL STATEMENTS

B. Statutory Merger

No significant changes.

C. Writedowns for Impairment of Investments in Affiliates – Not applicable.

Note 4 – Discontinued Operations

Not applicable.

Note 5 – Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans - Not applicable.

B. Troubled Debt Restructuring for Creditors - Not applicable.

C. Reverse Mortgages - Not applicable.

D. Loan Backed Securities

1. Prepayment assumptions for asset-backed securities were obtained from broker dealer survey values or internal estimates.

2. Citizens did not recognize any other-than-temporary-impairments (OTTI) on loan-backed securities due to its intent to sell or an inability or lack of intent to retain the investment in the security for a time sufficient to recover the amortized cost during the quarter ended June 30, 2018.

3. Citizens did not recognize any other-than-temporary-impairments (OTTI) on loan-backed securities due to the present value of cash flows being less than the amortized cost basis during the quarter ended June 30, 2018.

4. Loan-backed and structured securities in unrealized loss positions as of June 30, 2018, stratified by length of time continuously in these unrealized loss positions, are as follows:

a.	Aggregate amount of unrealized loss	
1.	Less than twelve months	\$ 7,052,944
2.	Twelve months or longer	\$ 2,526,733
b.	Aggregate fair value of securities with unrealized loss	
1.	Less than twelve months	\$ 341,437,131
2.	Twelve months or longer	\$ 55,734,314

5. Citizens undertook a thorough analysis of all loan-backed and structured securities in an unrealized loss position to determine if any other-than-temporary impairment should be recognized during the period ended June 30, 2018. Declines in market value of invested assets are continually evaluated to determine whether these declines are temporary or other-than-temporary in nature. In making this determination, the Company monitors external impairment indicators such as issuer credit ratings as well as the extent and duration of the related declines and internal impairment indicators such as the Company's intent and ability with respect to retention of the impaired securities. These indicators are obtained from both third-party valuation services and internal analyses performed by the Company. No such other-than-temporary declines in market value have been recognized in the reporting period as these declines are primarily attributable to credit spread widening and increased liquidity discounts. It is possible that Citizens could recognize other-than-temporary impairments in the future on some of the securities, if future events, information and the passage of time cause it to conclude that declines in value are other-than temporary.

E. Repurchase Agreements and/or Securities Lending Transactions

No significant changes.

F. Real Estate – Not Applicable.

NOTES TO FINANCIAL STATEMENTS

G. Low Income Housing Tax Credits – Not applicable.

H. Restricted Assets

(1) Restricted assets (including pledged) summarized by restricted asset category:

Restricted Asset Category	Gross Restricted							Percentage		
	Current Year							8	9	10
	1	2	3	4	5	6	7			
Total General Account (G/A)	G/A Supporting Protected Cell Restricted Assets (a) Total Protected Cell Restricted Assets	Total Protected Cell Restricted Assets	Protected Cell Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/(Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets	
a. Subject to contractual obligation for which liability is not shown					-	-	-	-	-	
b. Collateral held under security lending arrangements					-	-	-	-	-	
c. Subject to repurchase agreements					-	-	-	-	-	
d. Subject to reverse repurchase agreements					-	-	-	-	-	
e. Subject to dollar repurchase agreements					-	-	-	-	-	
f. Subject to dollar reverse repurchase agreements					-	-	-	-	-	
g. Placed under option contracts					-	-	-	-	-	
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock					-	-	-	-	-	
i. FHLB capital stock					-	-	-	-	-	
j. On deposit with states					-	-	-	-	-	
k. On deposit with other regulatory bodies					-	-	-	-	-	
l. Pledged as collateral to FHLB (including assets backing funding)					-	-	-	-	-	
m. Pledged as collateral not captured in other categories	110,226,894				110,226,894	240,094,679	(129,867,785)	110,226,894	1.12%	1.12%
n. Other restricted assets	8,309,566				8,309,566	8,243,302	66,263	8,309,566	0.08%	0.08%
o. Total restricted assets	118,536,460	-	-	-	118,536,460	248,337,982	(129,801,522)	118,536,460	1.21%	1.21%

(2) Detail of assets pledged as collateral not captured in other categories (reported on line m above):

Collateral Agreement	Gross Restricted							Percentage		
	Current Year							8	9	10
	1	2	3	4	5	6	7			
Total General Account (G/A)	G/A Supporting Protected Cell Restricted Assets (a) Total Protected Cell Restricted Assets	Total Protected Cell Restricted Assets	Protected Cell Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/(Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets	
Debt service reserves	110,226,894	-	-	-	110,226,894	240,094,679	(129,867,785)	110,226,894	1.12%	1.12%
Total	110,226,894	-	-	-	110,226,894	240,094,679	(129,867,785)	110,226,894	1.12%	1.12%

(3) Detail of other restricted assets (reported on line n above):

Collateral Agreement	Gross Restricted							Percentage		
	Current Year							8	9	10
	1	2	3	4	5	6	7			
Total General Account (G/A)	G/A Supporting Protected Cell Restricted Assets (a) Total Protected Cell Restricted Assets	Total Protected Cell Restricted Assets	Protected Cell Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/(Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets	
FSLSO Assessment Advance	8,309,566	-	-	-	8,309,566	8,243,302	66,263	8,309,566	0.08%	0.08%
Total	8,309,566	-	-	-	8,309,566	8,243,302	66,263	8,309,566	0.08%	0.08%

(4) Collateral Received and Reflected as Assets Within the Reporting Entity’s Financial Statements

	1	2	3	4
Collateral Assets	Book/Adjusted Carrying Value (BACV)	Fair Value	% of BACV to Total Assets (Admitted and Nonadmitted) *	% of BACV to Total Admitted Assets **
a. Cash	\$	\$	%	%
b. Schedule D, Part 1			%	%
c. Schedule D, Part 2, Sec. 1			%	%
d. Schedule D, Part 2, Sec. 2			%	%
e. Schedule B			%	%
f. Schedule A		NONE	%	%
g. Schedule BA, Part 1			%	%
h. Schedule DL, Part 1			%	%
i. Other			%	%
j. Total Collateral Assets (a+b+c+d+e+f+g+h+i)	\$	\$	%	%

NOTES TO FINANCIAL STATEMENTS

- I. Working Capital Finance Investments – Not applicable.
- J. Offsetting and Netting of Assets and Liabilities – Not applicable.
- K. Structured Notes – Not applicable.
- L. 5* Securities – Not applicable
- M. Working Capital Finance Investments – Not applicable.
- N. Offsetting and Netting of Assets and Liabilities – Not applicable.
- O. Structured Notes – Not applicable.
- P. 5* Securities – Not applicable
- Q. Short Sales – Not applicable.
- R. Prepayment Penalty and Acceleration Fees

The Company had eighteen securities called during the six months ended June 30, 2018, five of which included prepayment penalties or acceleration fees totaling \$288,732.

	General Account	Protected Cell
1.) Number of CUSIPs	5	
2.) Aggregate Amount of Investment Income	288,732	

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

- A. Detail for Those Greater than 10% of Admitted Assets – Not applicable.
- B. Write-downs for Impairment of Joint Ventures, Partnerships and LLCs – Not applicable.

Note 7 – Investment Income

- A. Accrued Investment Income
No significant changes.
- B. Amounts Non-admitted – Not applicable.

Note 8 – Derivative Instruments

Not applicable.

Note 9 – Income Taxes

No significant changes.

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 11 – Debt

A. Amount, Interest, Maturities, Collateral, Covenants

As of June 30, 2018, scheduled bond maturities at par value are as follows (in thousands):

	<i>Series 2011A-1 Coastal Bonds</i>	<i>Series 2012A-1 PLA-CLA Bonds</i>	<i>Series 2015A-1 through 2015A-2 Coastal Bonds</i>	<i>Total</i>
2018	-	-	-	-
2019	175,000	160,000	-	335,000
2020	175,000	160,000	150,000	485,000
2021	-	160,000	-	160,000
After	-	160,000	500,000	660,000
	<u>\$ 350,000</u>	<u>\$640,000</u>	<u>\$650,000</u>	<u>\$1,640,000</u>

B. Funding Agreements with Federal Home Loan Bank (FHLB) – Not applicable.

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plans

No significant changes.

B-D. Description of Investment Policies, Fair Value of Plan Assets, and Rate of Return Assumptions

No significant changes.

E. Defined Contribution Plans

No significant changes.

F. Multiemployer Plans – Not applicable.

G. Consolidated/Holding Company Plans – Not applicable.

H. Postemployment Benefits and Compensated Absences

No significant changes.

I. Impact of Medicare Modernization Act on Postretirement Benefits – Not applicable.

Note 13 – Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

Not applicable.

Note 14 – Contingencies

A. Contingent Commitments - Not applicable.

B. Guaranty Fund and Other Assessments – No significant changes.

C. Gain Contingencies – Not applicable.

D. Extra Contractual Obligation and Bad Faith Losses – Not applicable.

NOTES TO FINANCIAL STATEMENTS

- E. Product Warranties – Not applicable.
- F. Joint and Several Liabilities – Not applicable.
- G. All Other Contingencies

Citizens is involved in certain litigation and disputes incidental to its operations. In the opinion of management, after consultation with legal counsel, there are substantial defenses to such litigation and disputes and any ultimate liability, in excess of reserves resulting there from, will not have a material adverse effect on the financial condition or results of operations of Citizens. Citizens is also involved in other potentially significant litigation described below. Due to the preliminary nature of the following litigation, the potential loss, if any, is not determinable at this time.

A summary of potentially significant litigation follows:

Castellanos v. Citizens. This is a 2006 limited class action matter brought on behalf of the unit owners of a 2-story, 66 unit condominium building in Miami Beach for alleged Hurricane Wilma damage. Sunny Isles Resort Developers (“developer”) purchased all the units directly from the individual unit owners (“plaintiffs”) shortly before Hurricane Wilma. Plaintiffs alleged an assignment from the developer for any future claim benefits. The developer intervened in the lawsuit denying the assignment. In 2009, the trial court assumed a valid assignment existed and granted the class certification while acknowledging the assignment issue required a more thorough consideration during the litigation. Citizens appealed the Class Certification Order to the 3rd District Court of Appeals, but later requested relinquishment of the District Court’s jurisdiction in order to argue in the trial court that neither the plaintiff nor the developer received a valid assignment since the Association failed to execute an assignment. The trial court granted a directed verdict for Citizens and found that plaintiffs lacked standing since the assignment was invalid. Plaintiffs appealed to the 3rd District Court of Appeals. On appeal, Citizens argued that order should be affirmed thus eliminating the class action. In 2012, the District Court reversed the trial court’s ruling reinstating the class action certification. Citizens’ Motions for Rehearing, Rehearing En Banc & Request for Oral Argument were denied. Plaintiffs filed a motion for summary judgment on the developer’s “assignment” issue. In January 2015, the trial court denied plaintiffs’ motion as procedurally improper. Plaintiffs’ filed a Motion for Mistrial. The trial court ordered the parties to mediation which impassed. Citizens filed a motion for involuntary dismissal based on the same rationale as Plaintiffs’ Motion for Mistrial. The trial court granted the Plaintiffs’ Motion for Mistrial and denied Citizens’ motion. However, during the hearing, plaintiffs’ counsel alleged the discovery of new documents supporting their position and the court allowed the admission of the new documents into the record. Both parties immediately served extensive discovery relating to the newly submitted documents. In November 2016, the developer filed a Motion for Leave to File a Cross-Complaint. Plaintiffs filed a memo in opposition and defense counsel responded preserving all of Citizens’ rights and defenses, including undue delay. The trial court granted the developer’s motion. In January 2017, Citizens filed an Answer & Affirmative defenses to the developer’s Cross-Complaint. Citizens filed a Motion for Summary Judgment against the developer to dismiss all claims against Citizens, based on factual evidence that the property was not condemned. Thereafter the developer filed a Motion to Compel Appraisal. The court heard both Citizens’ Motion for Summary Judgment and the developer’s Motion to Compel Appraisal. The court granted Citizens’ motion and denied the developer’s motion.

Both the plaintiffs and the developer have filed Notices of Appeal and the case is now on appeal before the Third District Court of Appeal. Citizens moved to consolidate each of the appeals for all purposes and that motion was granted on September 29, 2017. The plaintiff has filed its initial brief arguing the Trial Court erred in granting our motion for summary judgment. Our attorneys have filed our answer brief. The plaintiff requested an extension on their reply brief. Oral argument was set for June 6, 2018 by the Third District Court of Appeals, however, the Court later dispensed with oral argument. On June 27, 2018 the Third District Court of Appeals affirmed the lower court’s ruling granting our Motion for Summary Judgment. The time to request a rehearing has passed. The plaintiff’s only remaining recourse will be to petition the Florida Supreme Court for review.

Note 15 - Leases

- A. Lessee Leasing Arrangements

No significant changes.

- A. Lessor Leasing Arrangements – Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 16 – Information About Financial Instruments With Off-Balance Sheet Risk and Financial instruments with Concentrations of Credit Risk.

- A. Face or Contracts Amounts - Not applicable.
- B. Nature and Terms – Not applicable.
- C. Exposure to Credit-related Losses – Not applicable.
- D. Collateral Policy – Not applicable.

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfers of Receivables Reported as Sales – Not applicable.
- B. Transfers and Servicing of Financial Assets – Not applicable.
- C. Wash Sales – Not applicable.

Note 18 – Gain or Loss from Uninsured Plans and Uninsured Portion of Partially Insured Plans

- A. Administrative Services Only (ASO) Plans – Not applicable.
- B. Administrative Services Contract (ASC) Plans – Not applicable.
- C. Medicare or Similarly Structured Cost Based Reimbursement Contracts – Not applicable.

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant changes.

Note 20 – Fair Value Measurements

- A. Inputs Used for Assets and Liabilities Measured at Fair Value

1. Fair Value Measurements by Levels 1, 2 and 3

The Company has categorized its assets and liabilities that are measured at fair value into the three-level fair value hierarchy as reflected in the table below. The three-level fair value hierarchy is based on the degree of subjectivity inherent in the valuation method by which fair value was determined. The three levels are defined as follows.

Level 1 – Quoted Prices in Active Markets for Identical Assets and Liabilities: The estimated fair value of these items were based on quoted prices in active markets and are thus classified as Level 1.

Level 2 – Significant Other Observable Inputs: This category, for items measured are fair value on a recurring basis, includes bonds which are not exchange-traded. The estimated fair values of these items were determined by independent pricing services using observable inputs.

Level 3 – Significant Unobservable Inputs: The Company has no assets or liabilities measured at fair value in this category.

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between Levels 1 and 2. This policy also applies to transfers into or out of Level 3. During the current reporting period, no such transfers occurred.

NOTES TO FINANCIAL STATEMENTS

2. Rollforward of Level 3 Items

The Company has no assets or liabilities measured at fair value in the Level 3 category.

3. Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

Bonds carried at fair value categorized as Level 2 are valued using the market approach. The estimated fair values of some of these items were determined by independent pricing services and relevant market data observable inputs. Others were based on broker quotes from markets which were not considered actively traded. Some valuations were determined to be Level 2 valuations as quoted market prices for similar instruments in an active market were utilized. This was accomplished by the use of matrix pricing. Matrix pricing takes quoted prices of bonds with similar features and applies analytic methods to determine the fair value of bonds held. Features that are inputs into the analysis include duration, credit quality, tax status and call and sinking fund features.

The Company has no assets or liabilities measured at fair value in the Level 3 category.

5. Derivative Fair Values – Not applicable.

B. Other Fair Value Disclosures – Not applicable.

C. Fair Values for All Financial Instruments by Levels 1, 2 and 3

The following table reflects the admitted values and estimated aggregate fair values of all admitted assets and liabilities that are financial instruments at June 30, 2018. The estimated fair values are categorized into the three-level fair value hierarchy as described below.

	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)	Net Asset Value (NAV) Included in Level 2
Financial assets:							
Bonds	\$ 8,618,579,339	\$ 8,848,701,777	\$ 1,350,677,066	\$ 7,267,902,273	\$ -		
Short-term investments	133,345,841	129,559,451	71,071,832	62,274,009	-		
Cash and cash equivalents	677,875,991	677,875,991	651,367,311	26,508,680	-		
Investment income due and accrued	70,933,419	70,933,419		70,933,419	-		
Total financial assets	<u>9,500,734,590</u>	<u>9,727,070,638</u>	<u>2,073,116,209</u>	<u>7,427,618,381</u>	<u>-</u>		<u>-</u>
Financial liabilities:							
Bonds payable	1,777,768,096	1,716,233,025	-	1,777,768,096	-		-
Interest payable	6,800,372	6,800,372	-	6,800,372	-		-
Total financial liabilities	<u>\$ 1,784,568,468</u>	<u>\$ 1,723,033,397</u>	<u>\$ -</u>	<u>\$ 1,784,568,468</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>

D. Reasons Not Practical to Estimate Fair Values – Not applicable.

Note 21 – Other Items

- A. Extraordinary items – Not applicable.
- B. Troubled Debt Restructuring for Debtors – Not applicable.
- C. Other Disclosures – No significant changes.
- D. Business Interruption Insurance Recoveries – Not applicable.
- E. State Transferable Tax Credits – Not applicable.
- F. Subprime Mortgage Related Risk Exposure – No significant changes.

NOTES TO FINANCIAL STATEMENTS

G. Proceeds from Issuance of Insurance-Linked Securities

Management of Risk Related to:	Number of Outstanding ILS Contracts	Aggregate Maximum Proceeds
(1) Directly-Written Insurance <i>Risks</i>		
a. ILS Contracts as Issuer	\$ -	\$ -
b. ILS Contracts as Ceding Insurer	2	550,000,000
c. ILS Contracts as Counterparty	-	-
(2) Assumed Insurance Risks		
a. ILS Contracts as Issuer	\$ -	\$ -
b. ILS Contracts as Ceding Insurer	-	-
c. ILS Contracts as Counterparty	-	-

Note 22 - Events Subsequent

Subsequent events have been considered through August 15, 2018, the date of issuance of these statutory financial statements.

Note 23 – Reinsurance

- A. Unsecured Reinsurance Recoverables – No significant changes.
- B. Reinsurance Recoverables in Dispute – No significant changes.
- C. Reinsurance Assumed and Ceded and Protected Cells – No significant changes.
- D. Uncollectible Reinsurance – Not applicable.
- E. Commutation of Ceded Reinsurance – Not applicable.
- F. Retroactive Reinsurance – Not applicable.
- G. Reinsurance Accounted for as a Deposit – Not applicable.
- H. Run-off Agreements – Not applicable.
- I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation – Not applicable.
- J. Reinsurance Agreements Qualifying for Reinsurance Aggregation – Not applicable.

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

- A. Method Used to Estimate – Not applicable.
- B. Method Used to Record – Not applicable.
- C. Amount and Percent of Net Retrospective Premiums – Not applicable.
- D. Medical Loss Ratio Rebates – Not applicable.
- E. Calculation of Nonadmitted Accrued Retrospective Premiums – Not applicable.

NOTES TO FINANCIAL STATEMENTS

F. Risk Sharing Provisions of the Affordable Care Act – Not applicable.

1. Did the reporting entity write accident and health insurance premium that is subject to the Affordable Care Act risk-sharing provisions – No

2. Impact of Risk-Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year:

		AMOUNT
a.	Permanent ACA Risk Adjustment Program	
	Assets	
1.	Premium adjustments receivable due to ACA Risk Adjustment	
	Liabilities	
2.	Risk adjustment user fees payable for ACA Risk Adjustment	
3.	Premium adjustments payable due to ACA Risk Adjustment	
	Operations (Revenue & Expenses)	
4.	Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	
5.	Reported in expenses as ACA Risk Adjustment user fees (incurred/paid)	
b.	Transitional ACA Reinsurance Program	NONE
	Assets	
1.	Amounts recoverable for claims paid due to ACA Reinsurance	
2.	Amounts recoverable for claims unpaid due to ACA Reinsurance (contra liability)	
3.	Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance	
	Liabilities	
4.	Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premium	
5.	Ceded reinsurance premiums payable due to ACA Reinsurance	
6.	Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance	
	Operations (Revenue & Expenses)	
7.	Ceded reinsurance premiums due to ACA Reinsurance	
8.	Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments	
9.	ACA Reinsurance contributions – not reported as ceded premium	
c.	Temporary ACA Risk Corridors Program	
	Assets	
1.	Accrued retrospective premium due to ACA Risk Corridors	
	Liabilities	
2.	Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors	
	Operations (Revenue & Expenses)	
3.	Effect of ACA Risk Corridors on net premium income (paid/received)	
4.	Effect of ACA Risk Corridors on change in reserves for rate credits	

3. Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance:

		Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments		Unsettled Balances as of the Reporting Date		
		1	2	3	4	Prior Year Accrued Less Payments (Col. 1-3)	Prior Year Accrued Less Payments (Col. 2-4)	To Prior Year Balances	To Prior Year Balances	Ref	Cumulative Balance from Prior Years (Col. 1-3+7)	Cumulative Balance from Prior Years (Col. 2-4+8)
		Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)		Receivable	(Payable)
a.	Permanent ACA Risk Adjustment Program											
1.	Premium adjustments receivable									A		
2.	Premium adjustments (payable)									B		
3.	Subtotal ACA Permanent Risk Adjustment Program											
b.	Transitional ACA Reinsurance Program											
1.	Amounts recoverable for claims paid									C		
2.	Amounts recoverable for claims unpaid (contra liability)									D		
3.	Amounts receivable relating to uninsured plans									E		
4.	Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premiums									F		
5.	Ceded reinsurance premiums payable									G		
6.	Liability for amounts held under uninsured plans									H		
7.	Subtotal ACA Transitional Reinsurance Program											
c.	Temporary ACA Risk Corridors Program											
1.	Accrued retrospective premium									I		
2.	Reserve for rate credits or policy experience rating refunds									J		
3.	Subtotal ACA Risk Corridors Program											
d.	Total for ACA Risk Sharing Provisions											

NOTES TO FINANCIAL STATEMENTS

4. Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments		Unsettled Balances as of the Reporting Date		
	1	2	3	4	Prior Year Accrued Less Payments (Col. 1-3)	Prior Year Accrued Less Payments (Col. 2-4)	To Prior Year Balances	To Prior Year Balances	Cumulative Balance from Prior Years (Col. 1-3+7)	Cumulative Balance from Prior Years (Col. 2-4+8)	
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref	Receivable	(Payable)
a. 2014											
1. Accrued retrospective premium									A	\$	
2. Reserve for rate credits for policy experience rating refunds									B		
b. 2015											
1. Accrued retrospective premium	\$								C	\$	
2. Reserve for rate credits for policy experience rating refunds									D		
											NONE
c. 2016											
1. Accrued retrospective premium	\$								E	\$	
2. Reserve for rate credits or policy experience rating refunds									F		
d. Total for Risk Corridors	\$									\$	

5. ACA Risk Corridors Receivable as of Reporting Date

Risk Corridors Program Year	1 Estimated Amount to be Filed or Final Amount Filed with CMS	2 Non-Accrued Amounts for Impairment or Other Reasons	3 Amounts Received from CMS	4 Asset Balance (Gross of Non-Admissions) (1-2-3)	5 Non-Admitted Amount	5 Net Admitted Asset (4-5)
a. 2014	\$	\$	\$	\$	\$	\$
b. 2015	\$	\$	\$	\$	\$	\$
c. 2016	\$	\$	\$	\$	\$	\$
d. Total (a+b+c)	\$	\$	\$	\$	\$	\$

Note 25 – Changes in Incurred Losses and Loss Adjustment Expenses

A. The estimated cost of loss and loss adjustment expenses attributable to insured events of prior years’ increased by approximately \$35.2 million, net of reinsurance, during the period ended June 30, 2018. Increases or decreases of this nature occur as a result of claim settlements during the current year, and as additional information is received regarding individual claims, causing changes from the original estimates of the cost of these claims.

(000’s omitted) Lines of Business	Current Calendar Year Losses and LAE Incurred			Current Loss Year Losses and LAE Incurred	Shortage (Redundancy)
	Losses Incurred	LAE Incurred	Totals		
Homeowners	\$96,630	\$74,468	\$171,098	\$144,522	\$26,576
Fire and Allied Lines	38,135	19,976	58,111	49,507	8,604
Totals	\$134,765	\$94,444	\$229,209	\$194,029	\$35,180

B. Significant Changes in Reserving Methodologies and Assumptions – Not Applicable

Note 26 – Intercompany Pooling Arrangements

Not applicable.

Note 27 – Structured Settlements

Not applicable.

Note 28 – Health Care Receivables

Not applicable.

Note 29 – Participating Policies

NOTES TO FINANCIAL STATEMENTS

Not applicable.

Note 30 – Premium Deficiency Reserves

Not applicable.

Note 31 – High Deductibles

Not applicable.

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable.

Note 33 – Asbestos and Environmental Reserves

Not applicable.

Note 34 – Subscriber Savings Accounts

Not applicable.

Note 35 – Multiple Peril Crop Insurance

Not applicable.

Note 36 – Financial Guaranty Insurance

Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [] No [X]
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] NA [X]
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).
- 6.4 By what department or departments?
.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] NA [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] NA [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes No

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
 Citizens' Code of Ethics now includes a corporate policy entitled "Lobbyist Registration Required Policy" with an effective date of September 1, 2018. In addition to the adoption of the aforementioned policy, the Code of Ethics was refreshed with minor updates not representing a substantive change.....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$0

13. Amount of real estate and mortgages held in short-term investments: \$0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No

14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$	\$
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$0	\$0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No

If no, attach a description with this statement.

STATEMENT AS OF JUNE 30, 2018 OF THE Citizens Property Insurance Corporation

GENERAL INTERROGATORIES

- 16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- | | |
|--|----------|
| 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 | \$.....0 |
| 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 | \$.....0 |
| 16.3 Total payable for securities lending reported on the liability page | \$.....0 |

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes No

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon Bank, N.A.....	One Mellon Center, 500 Grant Street, Suite 1315 Pittsburgh, PA 15258.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes No

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
BlackRock Capital Management.....	U.....
BlackRock Investment Management.....	U.....
Insight Investment Management.....	U.....
Dreyfus Investments (Standish).....	U.....
Eaton Vance.....	U.....
Federated.....	U.....
New England Asset Management.....	U.....
HIMCO.....	U.....
Northern Trust Global Investment Services.....	U.....
Payden & Rygel.....	U.....
PFM Asset Management.....	U.....
RBC Global Asset Management, Inc. (Voyageur).....	U.....
UBS Global Asset Management.....	U.....
US Bancorp Asset Management, Inc. (FAF).....	U.....
Wellington Management.....	U.....
Wells Capital Management (Evergreen).....	U.....
Jennifer Montero.....	I.....
Jonathan Norfleet.....	I.....
Long Yang.....	I.....
Joshua Bruce.....	I.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes No

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes No

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
108069.....	BlackRock Capital Management.....	801-57038.....	SEC.....	NO.....
108928.....	BlackRock Investment Management.....	801-56972.....	SEC.....	NO.....
145995.....	Insight Investment Management.....	801-69964.....	SEC.....	NO.....
113972.....	Dreyfus Investments (Standish).....	801-60527.....	SEC.....	NO.....
104859.....	Eaton Vance.....	801-15930.....	SEC.....	NO.....
105325.....	Federated.....	801-34611.....	SEC.....	NO.....
105900.....	New England Asset Management.....	801-22445.....	SEC.....	NO.....

STATEMENT AS OF JUNE 30, 2018 OF THE Citizens Property Insurance Corporation

GENERAL INTERROGATORIES

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
106699.....	HIMCO.....	801-53542.....	SEC.....	NO.....
105780.....	Northern Trust Global Investment Services.....	801-33358.....	SEC.....	NO.....
107160.....	Payden & Rygel.....	801-19762.....	SEC.....	NO.....
122141.....	PFM Asset Management.....	801-60449.....	SEC.....	NO.....
107173.....	RBC Global Asset Management, Inc. (Voyageur).....	801-20303.....	SEC.....	NO.....
106838.....	UBS Global Asset Management.....	801-34910.....	SEC.....	NO.....
111912.....	US Bancorp Asset Management, Inc. (FAF).....	801-60125.....	SEC.....	NO.....
106595.....	Wellington Management.....	801-15908.....	SEC.....	NO.....
104973.....	Wells Capital Management (Evergreen).....	801-21122.....	SEC.....	NO.....

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes No

18.2 If no, list exceptions:
.....

19. By self-designating 5*GI securities, the reporting entity is certifying the following elements for each self-designated 5*GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5*GI securities?..... Yes No

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] NA [X]
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]
3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

Table with 11 columns: 1 Line of Business, 2 Maximum Interest, 3 Discount Rate, 4 Unpaid Losses, 5 Unpaid LAE, 6 IBNR, 7 TOTAL, 8 Unpaid Losses, 9 Unpaid LAE, 10 IBNR, 11 TOTAL. Includes a TOTAL row at the bottom with zeros.

5. Operating Percentages:

- 5.1 A&H loss percent %
5.2 A&H cost containment percent %
5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts?..... Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date..... \$

6.3 Do you act as an administrator for health savings accounts?..... Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date..... \$

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?..... Yes [] No [X]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?..... Yes [] No [X]

STATEMENT AS OF JUNE 30, 2018 OF THE Citizens Property Insurance Corporation

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
		PROPERTY/CASUALTY – AFFILIATES				
		PROPERTY/CASUALTY – U.S. INSURERS				
.15341	46-3943172	SAFEPOINT INS CO	FL	Authorized		
.13139	26-0718939	AVATAR PROP & CAS INS CO	FL	Authorized		
.12247	02-0733996	SOUTHERN OAK INS CO	FL	Authorized		
.19283	39-6040366	AMERICAN STANDARD INS CO OF WI	WI	Unauthorized		
.26921	22-2005057	EVEREST REINS CO	DE	Authorized		
.10227	13-4924125	MUNICH REINS AMER INC	DE	Authorized		
.23680	47-0698507	ODYSSEY REINS CO	CT	Authorized		
.25364	13-1675535	SWISS REINS AMER CORP	NY	Authorized		
.14930	90-0797817	WESTON INS CO	FL	Authorized		
		PROPERTY/CASUALTY – POOLS AND ASSOCIATIONS				
		PROPERTY/CASUALTY – ALL OTHER INSURERS				
.00000	AA-1840000	MAPFRE RE COMPANIA DE REASEGUROS SA	ESP	Unauthorized		
.00000	AA-1120083	Lloyd's Syndicate Number 1910	GBR	Certified	3	10/06/2011
.00000	AA-1128987	Lloyd's Syndicate Number 2987	GBR	Certified	3	10/06/2011
.00000	AA-3191289	Fidelis Ins Bermuda Ltd	BMU	Unauthorized		
.00000	AA-1340125	HANNOVER RUECK SE	DEU	Certified	3	02/24/2010
.00000	AA-3190339	RENAISSANCE REINS LTD	BMU	Certified	3	12/29/2010
.00000	AA-1440076	SIRIUS INTL INS CORP	SWE	Unauthorized		
.00000	AA-3190870	Validus Reins Ltd	BMU	Certified	3	08/08/2012
.00000	AA-5420050	KOREAN REINS CO	KOR	Unauthorized		
.00000	AA-1464104	ALLIANZ RISK TRANSFER	CHE	Unauthorized		
.00000	AA-8310006	Kevin Re Ltd	GGY	Unauthorized		
.00000	AA-8310008	Humboldt Re Ltd	GGY	Unauthorized		
.00000	AA-1120175	Fidelis Underwriting Ltd	GBR	Unauthorized		
.00000	AA-1126435	LLOYD'S SYNDICATE NUMBER 435	GBR	Certified	3	10/06/2011
.00000	AA-1126780	LLOYD'S SYNDICATE NUMBER 780	GBR	Certified	3	10/06/2011
.00000	AA-1127183	LLOYD'S SYNDICATE NUMBER 1183	GBR	Certified	3	10/06/2011
.00000	AA-1120102	LLOYD'S SYNDICATE NUMBER 1458	GBR	Certified	3	10/06/2011
.00000	AA-1120157	LLOYD'S SYNDICATE NUMBER 1729	GBR	Certified	3	10/06/2011
.00000	AA-1126040	LLOYD'S SYNDICATE NUMBER 40	GBR	Certified	3	10/06/2011
.00000	AA-1127007	LLOYD'S SYNDICATE NUMBER 1007	GBR	Certified	3	10/06/2011
.00000	AA-1120152	LLOYD'S SYNDICATE NUMBER 2357	GBR	Certified	3	10/06/2011
.00000	AA-1128791	LLOYD'S SYNDICATE NUMBER 2791	GBR	Certified	3	10/06/2011
.00000	AA-1460019	MS Amlin AG	CHE	Unauthorized		
.00000	AA-5320039	Peak Reins Co Ltd	HKG	Unauthorized		
.00000	AA-3190978	ALPHACAT REINS LTD	BMU	Unauthorized		
.00000	AA-3190677	HORSESHOE RE LTD	BMU	Unauthorized		
.00000	AA-3191282	Collateralised Re Ltd	BMU	Unauthorized		
.00000	AA-3194224	POSEIDON RE LTD	BMU	Unauthorized		
.00000	AA-3191266	Rubik Reins Ltd	BMU	Unauthorized		
.00000	AA-3191293	Everglades Re II Ltd	BMU	Unauthorized		

STATEMENT AS OF JUNE 30, 2018 OF THE Citizens Property Insurance Corporation

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date – Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
1. Alabama	AL	N	0	0	0	0	0	
2. Alaska	AK	N	0	0	0	0	0	
3. Arizona	AZ	N	0	0	0	0	0	
4. Arkansas	AR	N	0	0	0	0	0	
5. California	CA	N	0	0	0	0	0	
6. Colorado	CO	N	0	0	0	0	0	
7. Connecticut	CT	N	0	0	0	0	0	
8. Delaware	DE	N	0	0	0	0	0	
9. Dist. Columbia	DC	N	0	0	0	0	0	
10. Florida	FL	L	460,040,359	465,131,777	408,545,806	154,887,410	1,072,593,693	477,666,472
11. Georgia	GA	N	0	0	0	0	0	0
12. Hawaii	HI	N	0	0	0	0	0	0
13. Idaho	ID	N	0	0	0	0	0	0
14. Illinois	IL	N	0	0	0	0	0	0
15. Indiana	IN	N	0	0	0	0	0	0
16. Iowa	IA	N	0	0	0	0	0	0
17. Kansas	KS	N	0	0	0	0	0	0
18. Kentucky	KY	N	0	0	0	0	0	0
19. Louisiana	LA	N	0	0	0	0	0	0
20. Maine	ME	N	0	0	0	0	0	0
21. Maryland	MD	N	0	0	0	0	0	0
22. Massachusetts	MA	N	0	0	0	0	0	0
23. Michigan	MI	N	0	0	0	0	0	0
24. Minnesota	MN	N	0	0	0	0	0	0
25. Mississippi	MS	N	0	0	0	0	0	0
26. Missouri	MO	N	0	0	0	0	0	0
27. Montana	MT	N	0	0	0	0	0	0
28. Nebraska	NE	N	0	0	0	0	0	0
29. Nevada	NV	N	0	0	0	0	0	0
30. New Hampshire	NH	N	0	0	0	0	0	0
31. New Jersey	NJ	N	0	0	0	0	0	0
32. New Mexico	NM	N	0	0	0	0	0	0
33. New York	NY	N	0	0	0	0	0	0
34. No. Carolina	NC	N	0	0	0	0	0	0
35. No. Dakota	ND	N	0	0	0	0	0	0
36. Ohio	OH	N	0	0	0	0	0	0
37. Oklahoma	OK	N	0	0	0	0	0	0
38. Oregon	OR	N	0	0	0	0	0	0
39. Pennsylvania	PA	N	0	0	0	0	0	0
40. Rhode Island	RI	N	0	0	0	0	0	0
41. So. Carolina	SC	N	0	0	0	0	0	0
42. So. Dakota	SD	N	0	0	0	0	0	0
43. Tennessee	TN	N	0	0	0	0	0	0
44. Texas	TX	N	0	0	0	0	0	0
45. Utah	UT	N	0	0	0	0	0	0
46. Vermont	VT	N	0	0	0	0	0	0
47. Virginia	VA	N	0	0	0	0	0	0
48. Washington	WA	N	0	0	0	0	0	0
49. West Virginia	WV	N	0	0	0	0	0	0
50. Wisconsin	WI	N	0	0	0	0	0	0
51. Wyoming	WY	N	0	0	0	0	0	0
52. American Samoa	AS	N	0	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0	0
54. Puerto Rico	PR	N	0	0	0	0	0	0
55. U.S. Virgin Islands	VI	N	0	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0	0
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0	0
59. Totals	XXX		460,040,359	465,131,777	408,545,806	154,887,410	1,072,593,693	477,666,472
DETAILS OF WRITE-INS								
58001.	XXX							
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page.	XXX		0	0	0	0	0	0
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX		0	0	0	0	0	0

(a) Active Status Counts

L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG 1 R – Registered – Non-domiciled RRGs 0
 E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI) 0 Q – Qualified – Qualified or accredited reinsurer 0
 D – Domestic Surplus Lines Insurer (DSLII) – Reporting entities authorized to write surplus lines in the state of domicile 0 N – None of the above – Not allowed to write business in the state 56

Schedule Y - Part 1

NONE

Schedule Y - Part 1A

NONE

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	10,845,746	277,845	2.6	36.2
2. Allied lines	197,892,738	37,967,825	19.2	11.5
3. Farmowners multiple peril			0.0	0.0
4. Homeowners multiple peril	232,752,994	96,291,613	41.4	46.6
5. Commercial multiple peril			0.0	0.0
6. Mortgage guaranty			0.0	0.0
8. Ocean marine			0.0	0.0
9. Inland marine			0.0	0.0
10. Financial guaranty			0.0	0.0
11.1 Medical professional liability -occurrence			0.0	0.0
11.2 Medical professional liability -claims made			0.0	0.0
12. Earthquake			0.0	0.0
13. Group accident and health			0.0	0.0
14. Credit accident and health			0.0	0.0
15. Other accident and health			0.0	0.0
16. Workers' compensation			0.0	0.0
17.1 Other liability occurrence			0.0	0.0
17.2 Other liability-claims made			0.0	0.0
17.3 Excess Workers' Compensation			0.0	0.0
18.1 Products liability-occurrence			0.0	0.0
18.2 Products liability-claims made			0.0	0.0
19.1,19.2 Private passenger auto liability			0.0	0.0
19.3,19.4 Commercial auto liability			0.0	0.0
21. Auto physical damage			0.0	0.0
22. Aircraft (all perils)			0.0	0.0
23. Fidelity			0.0	0.0
24. Surety			0.0	0.0
26. Burglary and theft			0.0	0.0
27. Boiler and machinery			0.0	0.0
28. Credit			0.0	0.0
29. International			0.0	0.0
30. Warranty			0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
35. TOTALS	441,491,478	134,537,283	30.5	28.5
DETAILS OF WRITE-INS				
3401.			0.0	0.0
3402.			0.0	0.0
3403.			0.0	0.0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	5,914,336	11,333,751	12,826,712
2. Allied lines	104,707,081	194,063,859	219,696,149
3. Farmowners multiple peril	0	0	0
4. Homeowners multiple peril	142,786,604	254,642,749	232,608,916
5. Commercial multiple peril	0	0	0
6. Mortgage guaranty	0	0	0
8. Ocean marine	0	0	0
9. Inland marine	0	0	0
10. Financial guaranty	0	0	0
11.1 Medical professional liability-occurrence	0	0	0
11.2 Medical professional liability-claims made	0	0	0
12. Earthquake	0	0	0
13. Group accident and health	0	0	0
14. Credit accident and health	0	0	0
15. Other accident and health	0	0	0
16. Workers' compensation	0	0	0
17.1 Other liability occurrence	0	0	0
17.2 Other liability-claims made	0	0	0
17.3 Excess Workers' Compensation	0	0	0
18.1 Products liability-occurrence	0	0	0
18.2 Products liability-claims made	0	0	0
19.1,19.2 Private passenger auto liability	0	0	0
19.3,19.4 Commercial auto liability	0	0	0
21. Auto physical damage	0	0	0
22. Aircraft (all perils)	0	0	0
23. Fidelity	0	0	0
24. Surety	0	0	0
26. Burglary and theft	0	0	0
27. Boiler and machinery	0	0	0
28. Credit	0	0	0
29. International	0	0	0
30. Warranty	0	0	0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. TOTALS	253,408,021	460,040,359	465,131,777
DETAILS OF WRITE-INS			
3401.	0	0	0
3402.	0	0	0
3403.	0	0	0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0

STATEMENT AS OF JUNE 30, 2018 OF THE Citizens Property Insurance Corporation

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2018 Loss and LAE Payments on Claims Reported as of Prior Year-End	2018 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2018 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2015 + Prior	152,562	150,267	302,829	96,088	156	96,244	112,005	14,729	94,930	221,664	55,531	(40,452)	15,080
2. 2016	75,744	63,724	139,468	46,585	102	46,687	52,201	6,243	41,958	100,403	23,042	(15,420)	7,622
3. Subtotals 2016 + prior	228,305	213,991	442,296	142,673	258	142,931	164,206	20,972	136,888	322,067	78,574	(55,872)	22,702
4. 2017	145,206	585,032	730,238	321,020	31,099	352,119	74,926	183,484	132,187	390,597	250,740	(238,263)	12,478
5. Subtotals 2017 + prior	373,511	799,023	1,172,535	463,693	31,357	495,050	239,133	204,457	269,075	712,664	329,314	(294,134)	35,180
6. 2018	XXX	XXX	XXX	XXX	60,506	60,506	XXX	26,691	106,832	133,523	XXX	XXX	XXX
7. Totals	373,511	799,023	1,172,535	463,693	91,863	555,556	239,133	231,148	375,907	846,188	329,314	(294,134)	35,180
8. Prior Year-End Surplus As Regards Policy-holders	6,359,300										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 88.2	2. (36.8)	3. 3.0
													Col. 13, Line 7 Line 8
													4. 0.6

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES





The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	<u>Response</u>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?NO.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?NO.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?NO.....

Explanation:

1. The Company does not write this business.
2. The Company does not write this business.
3. The Company does not write this business.
4. The Company does not write this business.

Bar Code:

1.	 1 0 0 6 4 2 0 1 8 4 9 0 0 0 0 0 2
2.	 1 0 0 6 4 2 0 1 8 4 5 5 0 0 0 0 2
3.	 1 0 0 6 4 2 0 1 8 3 6 5 0 0 0 0 2
4.	 1 0 0 6 4 2 0 1 8 5 0 5 0 0 0 0 2

OVERFLOW PAGE FOR WRITE-INS

STATEMENT AS OF JUNE 30, 2018 OF THE Citizens Property Insurance Corporation

SCHEDULE A – VERIFICATION

Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Current year change in encumbrances		0
4. Total gain (loss) on disposals		0
5. Deduct amounts received on disposals		0
6. Total foreign exchange change in book/adjusted carrying value		0
7. Deduct current year's other-than-temporary impairment recognized		0
8. Deduct current year's depreciation		0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	0	0
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	0	0

NONE

SCHEDULE B – VERIFICATION

Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)		0
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals		0
8. Deduct amortization of premium and mortgage interest points and commitment fees		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		0
10. Deduct current year's other-than-temporary impairment recognized		0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		0
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

NONE

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)		0
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals		0
8. Deduct amortization of premium and depreciation		0
9. Total foreign exchange change in book/adjusted carrying value		0
10. Deduct current year's other-than-temporary impairment recognized		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7+8+9-10)	0	0
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	0	0

NONE

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	8,881,287,074	10,815,093,219
2. Cost of bonds and stocks acquired	1,474,709,662	5,488,440,763
3. Accrual of discount	2,210,058	3,843,469
4. Unrealized valuation increase (decrease)	233,814	29,637
5. Total gain (loss) on disposals	(16,607,155)	14,313,724
6. Deduct consideration for bonds and stocks disposed of	1,462,732,766	7,358,112,113
7. Deduct amortization of premium	30,687,644	82,321,626
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other-than-temporary impairment recognized		0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	288,732	
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	8,848,701,777	8,881,287,074
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	8,848,701,777	8,881,287,074

STATEMENT AS OF JUNE 30, 2018 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	7,899,566,490	551,827,017	819,704,077	(19,832,062)	7,899,566,490	7,611,857,368	0	7,954,824,307
2. NAIC 2 (a).....	1,254,191,433	163,055,983	85,096,383	6,440,271	1,254,191,433	1,338,591,303	0	1,163,127,359
3. NAIC 3 (a).....	0				0	0	0	890,940
4. NAIC 4 (a).....	885,010			22,490	885,010	907,500	0	0
5. NAIC 5 (a).....	0				0	0	0	0
6. NAIC 6 (a).....	30,936,853		545,429		30,936,853	30,391,424	0	31,835,708
7. Total Bonds	9,185,579,785	714,883,000	905,345,889	(13,369,301)	9,185,579,785	8,981,747,594	0	9,150,678,314
PREFERRED STOCK								
8. NAIC 1.....	0				0	0	0	0
9. NAIC 2.....	0				0	0	0	0
10. NAIC 3.....	0				0	0	0	0
11. NAIC 4.....	0				0	0	0	0
12. NAIC 5.....	0				0	0	0	0
13. NAIC 6.....	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	9,185,579,785	714,883,000	905,345,889	(13,369,301)	9,185,579,785	8,981,747,594	0	9,150,678,314

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$107,798,009 ; NAIC 2 \$2,649,771 ;
NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$22,598,037

S102

STATEMENT AS OF JUNE 30, 2018 OF THE Citizens Property Insurance Corporation

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999	129,559,451	XXX	129,483,914	701,220	237,310

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	261,836,571	1,288,173,131
2. Cost of short-term investments acquired	113,208,216	8,689,158,822
3. Accrual of discount	680,712	819,202
4. Unrealized valuation increase (decrease).....		0
5. Total gain (loss) on disposals	1,360,450	3,453,032
6. Deduct consideration received on disposals	247,212,023	9,717,187,026
7. Deduct amortization of premium.....	314,476	2,580,590
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other-than-temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	129,559,451	261,836,571
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	129,559,451	261,836,571

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	1,135,969,841	3,880,231
2. Cost of cash equivalents acquired	2,616,793,016	4,497,920,759
3. Accrual of discount	142,786	60,776
4. Unrealized valuation increase (decrease)	45,768	0
5. Total gain (loss) on disposals.....	(45,785)	(47,155)
6. Deduct consideration received on disposals	2,980,151,467	3,365,346,367
7. Deduct amortization of premium	15,222	498,403
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other than temporary impairment recognized		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	772,738,937	1,135,969,841
11. Deduct total nonadmitted amounts		0
12. Statement value at end of current period (Line 10 minus Line 11)	772,738,937	1,135,969,841

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

STATEMENT AS OF JUNE 30, 2018 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments									
912828-2R-0	UNITED STATES TREASURY NOTE/BOND		04/30/2018	VARIOUS	XXX	11,913,151	12,533,000	50,207	1
912828-3T-5	UNITED STATES TREASURY FLOATING RATE NOT		04/18/2018	HSBC SECURITIES (USA	XXX	5,575,700	5,577,000	19,994	1
912828-3W-8	UNITED STATES TREASURY NOTE/BOND		06/27/2018	VARIOUS	XXX	37,448,012	38,001,000	259,394	1
912828-4D-9	UNITED STATES TREASURY NOTE/BOND		05/16/2018	VARIOUS	XXX	8,515,044	8,583,000	10,528	1
912828-4F-4	UNITED STATES TREASURY NOTE/BOND		04/23/2018	VARIOUS	XXX	3,922,148	4,000,000	6,885	1
912828-4G-2	UNITED STATES TREASURY NOTE/BOND		04/26/2018	NESSBITT BURNS SEC IN	XXX	1,985,859	2,000,000	1,557	1
912828-4M-9	UNITED STATES TREASURY NOTE/BOND		06/11/2018	VARIOUS	XXX	7,674,625	7,700,000	18,211	1
912828-4N-7	UNITED STATES TREASURY NOTE/BOND		06/04/2018	VARIOUS	XXX	13,311,230	13,500,000	4,883	1
912828-4P-2	UNITED STATES TREASURY NOTE/BOND		05/31/2018	BK OF AMERICA NA	XXX	6,012,422	6,000,000	6,848	1
912828-4Q-0	UNITED STATES TREASURY NOTE/BOND		06/01/2018	VARIOUS	XXX	2,826,655	2,825,000	772	1
912828-63-8	UNITED STATES TREASURY NOTE/BOND		04/06/2018	GOLDMAN SACHS & CO	XXX	3,891,406	4,000,000	36,050	1
912828-R4-4	UNITED STATES TREASURY NOTE/BOND		05/14/2018	BARCLAYS CAPITAL FIX	XXX	147,862	150,000		1
912828-X8-8	UNITED STATES TREASURY NOTE/BOND		05/16/2018	MORGAN STANLEY & CO	XXX	4,724,805	5,000,000	645	1
912828-XY-1	UNITED STATES TREASURY NOTE/BOND		06/29/2018	GOLDMAN SACHS & CO	XXX	749,622	750,000	102	1
0599999 - Bonds - U.S. Governments						108,698,542	110,619,000	416,076	XXX
Bonds - All Other Governments									
Bonds - U.S. States, Territories and Possessions									
13063D-GB-8	STATE OF CALIFORNIA		04/18/2018	BEAR STEARNS SECURIT	XXX	1,360,044	1,350,000		1FE
13063D-GC-6	STATE OF CALIFORNIA		04/23/2018	VARIOUS	XXX	7,527,880	7,500,000		1FE
60412A-ES-8	STATE OF MINNESOTA		05/02/2018	MORGAN STANLEY & CO	XXX	2,076,111	1,900,000	24,542	1FE
880541-YK-7	STATE OF TENNESSEE		06/26/2018	WELLS FARGO BANK N.A	XXX	3,094,489	2,685,000	22,002	1FE
1799999 - Bonds - U.S. States, Territories and Possessions						14,058,524	13,435,000	46,544	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
249164-NW-2	CITY & COUNTY OF DENVER CO		06/20/2018	MORGAN STANLEY & CO	XXX	6,716,960	6,470,000		1FE
44256P-SH-7	COUNTY OF HOWARD MD		04/12/2018	MERRILL LYNCH PIERCE	XXX	848,653	735,000		1FE
463612-GH-8	IRVINE UNIFIED SCHOOL DISTRICT		06/01/2018	STATE ST BK & TR CO	XXX	1,199,450	1,200,000	550	1FE
472628-RN-8	COUNTY OF JEFFERSON AL		05/24/2018	RAYMOND JAMES & ASSO	XXX	2,655,131	2,375,000		1FE
544351-MU-0	CITY OF LOS ANGELES CA		06/27/2018	MORGAN STANLEY & CO	XXX	5,420,000	5,420,000		1FE
566795-LX-6	MARICOPA COUNTY COMMUNITY COLLEGE DISTRI		05/07/2018	MORGAN STANLEY & CO	XXX	1,138,800	1,000,000	17,778	1FE
643154-EE-3	NEW CANEY INDEPENDENT SCHOOL DISTRICT		06/27/2018	OPPENHEIMER AND CO I	XXX	1,536,630	1,500,000		1FE
64966C-H4-6	CITY OF NEW YORK NY		06/29/2018	MERRILL LYNCH PIERCE	XXX	4,000,000	4,000,000	3,809	1FE
64966J-E7-7	CITY OF NEW YORK NY		04/16/2018	GOLDMAN SACHS & CO	XXX	115,000	115,000	73	1FE
64966L-CP-4	CITY OF NEW YORK NY		04/09/2018	NATL FINANCIAL SERVI	XXX	4,700,000	4,700,000	1,398	1FE
802385-RA-4	SANTA MONICA COMMUNITY COLLEGE DISTRICT		04/05/2018	RBC CAPITAL MARKETS	XXX	1,000,000	1,000,000		1FE
864813-E6-3	CITY OF SUFFOLK VA		05/10/2018	MORGAN STANLEY & CO	XXX	2,879,625	2,500,000	35,764	1FE
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						32,210,250	31,015,000	59,372	XXX
Bonds - U.S. Special Revenue									
010831-DV-4	ALAMEDA COUNTY JOINT POWERS AUTHORITY		03/23/2018	NON-BROKER TRADE, BO	XXX	1,000,000	1,000,000		1FE
040507-JU-0	ARIZONA HEALTH FACILITIES AUTHORITY		06/26/2018	BARCLAYS CAPITAL INC	XXX	1,225,000	1,225,000	1,032	1FE
040507-QB-4	ARIZONA HEALTH FACILITIES AUTHORITY		06/11/2018	VARIOUS	XXX	6,900,000	6,900,000	1,039	1FE
040654-WB-7	ARIZONA DEPARTMENT OF TRANSPORTATION STA		05/10/2018	BARCLAYS CAPITAL FIX	XXX	1,670,088	1,570,000	29,001	1FE
040654-WH-4	ARIZONA DEPARTMENT OF TRANSPORTATION STA		04/26/2018	B B & T CAPITAL MARK	XXX	4,535,920	4,000,000	66,111	1FE
179027-VJ-3	CLACKAMAS COUNTY HOSPITAL FACILITY AUTHO		06/29/2018	US BK/US BK MUNICIPA	XXX	4,400,000	4,400,000	3,099	1FE
18085P-KC-7	COUNTY OF CLARK DEPARTMENT OF AVIATION		06/29/2018	VARIOUS	XXX	1,255,000	1,255,000	4,980	1FE
303823-BG-2	FAIRFAX COUNTY INDUSTRIAL DEVELOPMENT AU		06/29/2018	NATL FINANCIAL SERVI	XXX	2,500,000	2,500,000	2,395	1FE
303823-LR-7	FAIRFAX COUNTY INDUSTRIAL DEVELOPMENT AU		04/25/2018	MORGAN STANLEY & CO	XXX	550,000	550,000	595	1FE
3128MD-AD-5	FREDDIE MAC GOLD POOL		06/11/2018	BK OF NYC/FCSTONE	XXX	1,384,918	1,368,243	2,261	1
3130AE-CJ-7	FEDERAL HOME LOAN BANKS		05/21/2018	GOLDMAN SACHS & CO	XXX	1,499,099	1,500,000	109	1
3134GS-NN-1	FEDERAL HOME LOAN MORTGAGE CORP		05/31/2018	NOMURA SECURITIES/FI	XXX	1,160,000	1,160,000		1
313560-U2-7	FEDERAL NATIONAL MORTGAGE ASSOCIATION		04/12/2018	NOMURA SECS, NEW YOR	XXX	349,479	350,000		1
3136B1-XP-4	FANNIE MAE-ACES		04/11/2018	VARIOUS	XXX	1,881,699	1,845,000	5,291	1
3137EA-EN-5	FEDERAL HOME LOAN MORTGAGE CORP		06/08/2018	TORONTO DOMINION SEC	XXX	9,448,320	9,500,000		1
3138LJ-ZP-8	FANNIE MAE POOL		05/03/2018	BANC/AMERICA SECUR L	XXX	15,149,547	15,950,000	6,625	1
3138LL-PT-6	FANNIE MAE POOL		05/31/2018	CITIGROUP GLOBAL MKT	XXX	960,898	1,000,000	261	1
3138LL-U5-2	FANNIE MAE POOL		04/02/2018	BANC/AMERICA SECUR L	XXX	1,487,109	1,500,000	547	1
34710R-BH-2	CITY OF FORT COLLINS CO ELECTRIC UTILITY		05/31/2018	MERRILL LYNCH PIERCE	XXX	1,750,000	1,750,000		1FE
353187-CT-2	COUNTY OF FRANKLIN OH		05/01/2018	BARCLAYS CAPITAL INC	XXX	1,100,000	1,100,000	1,403	1FE
402207-AD-6	GULF COAST INDUSTRIAL DEVELOPMENT AUTHOR		06/11/2018	JPMORGAN SECURITIES	XXX	13,200,000	13,200,000	1,164	1FE

E04

STATEMENT AS OF JUNE 30, 2018 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
414010-AA-6	HARRIS COUNTY CULTURAL EDUCATION FACILIT		06/29/2018	VARIOUS	XXX	7,300,000	7,300,000	2,858	1FE
451443-A6-2	IDAHO STATE BUILDING AUTHORITY		04/05/2018	WELLS FARGO BANK N.A.	XXX	2,120,000	2,120,000		1FE
451908-PR-2	ILLINOIS DEVELOPMENT FINANCE AUTHORITY		06/22/2018	JPM SECURITIES-FIXED	XXX	3,100,000	3,100,000	2,146	1FE
45200F-VH-9	ILLINOIS FINANCE AUTHORITY		04/03/2018	BARCLAYS CAPITAL INC	XXX	150,000	150,000	7	1FE
45203H-VN-9	ILLINOIS FINANCE AUTHORITY		06/28/2018	BARCLAYS CAPITAL INC	XXX	3,700,000	3,700,000	3,611	1FE
452252-H0-5	ILLINOIS STATE TOLL HIGHWAY AUTHORITY		05/17/2018	MERRILL LYNCH GOVERN	XXX	803,648	750,000	17,708	1FE
45470Y-BB-6	INDIANA FINANCE AUTHORITY		06/28/2018	VARIOUS	XXX	5,150,000	5,150,000	3,278	1FE
462466-ET-6	IOWA FINANCE AUTHORITY		06/15/2018	MORGAN STANLEY & CO.	XXX	3,450,000	3,450,000	1,396	1FE
490580-CY-1	KENT HOSPITAL FINANCE AUTHORITY		06/28/2018	MELLON BK/MELLON FIN	XXX	760,000	760,000	525	1FE
544657-HV-4	COUNTY OF LOS ANGELES CA		06/06/2018	GOLDMAN SACHS & CO.	XXX	511,930	500,000		1FE
546398-C6-3	LOUISIANA PUBLIC FACILITIES AUTHORITY		04/26/2018	MELLON BK/MELLON FIN	XXX	900,000	900,000	842	1FE
548351-AD-7	LOWER NECHES VALLEY AUTHORITY INDUSTRIAL		05/04/2018	CTGRP GLBL MKTS INC/	XXX	2,000,000	2,000,000	230	1FE
575579-LG-0	MASSACHUSETTS BAY TRANSPORTATION AUTHORI		05/24/2018	GOLDMAN SACHS & CO.	XXX	2,714,986	2,410,000	52,016	1FE
57583R-S3-0	MASSACHUSETTS DEVELOPMENT FINANCE AGENCY		05/10/2018	PERSHING & COMPANY	XXX	1,609,342	1,505,000	15,259	1FE
57586C-NH-4	MASSACHUSETTS HEALTH & EDUCATIONAL FACIL		06/15/2018	VARIOUS	XXX	4,000,000	4,000,000	1,551	1FE
592190-JR-4	METROPOLITAN NASHVILLE AIRPORT AUTHORITY		06/28/2018	BNY/SUNTRUST CAPITAL	XXX	600,000	600,000	527	1FE
59447T-NS-8	MICHIGAN FINANCE AUTHORITY		05/31/2018	MERRILL LYNCH PIERCE	XXX	1,407,350	1,250,000	10,938	1FE
594698-DF-6	MICHIGAN STRATEGIC FUND		06/22/2018	MERRILL LYNCH PIERCE	XXX	1,700,000	1,700,000	862	1FE
603827-XK-7	MINNEAPOLIS-ST PAUL METROPOLITAN AIRPORT		06/21/2018	NATL FINANCIAL SERVI	XXX	2,290,520	2,000,000	48,333	1FE
60637A-GH-9	HEALTH & EDUCATIONAL FACILITIES AUTHORITY		04/25/2018	B B & T CAPITAL MARK	XXX	1,584,630	1,415,000	28,693	1FE
610530-EP-8	MONROE COUNTY DEVELOPMENT AUTHORITY		06/29/2018	JPM SECURITIES-FIXED	XXX	500,000	500,000		1FE
626853-CD-5	CITY OF MURRAY UT		06/20/2018	JPM SECURITIES-FIXED	XXX	6,500,000	6,500,000	4,002	1FE
64971W-GU-8	NEW YORK CITY TRANSITIONAL FINANCE AUTHO		06/14/2018	CITIGROUP GLOBAL MAR	XXX	6,535,000	6,535,000	2,478	1FE
64972F-PK-6	NEW YORK CITY WATER & SEWER SYSTEM		04/03/2018	WELLS FARGO BANK N.A.	XXX	3,000,000	3,000,000	2,116	1FE
649830-HV-4	NEW YORK STATE DORMITORY AUTHORITY		05/03/2018	MORGAN STANLEY & CO.	XXX	2,317,464	2,050,000	53,869	1FE
649876-Z8-5	NEW YORK LOCAL GOVERNMENT ASSISTANCE COR.		04/26/2018	JPM SECURITIES-FIXED	XXX	5,824,335	5,500,000	26,736	1FE
650035-7E-2	NEW YORK STATE URBAN DEVELOPMENT CORP.		04/26/2018	VARIOUS	XXX	1,784,124	1,845,000	6,969	1FE
65820H-XQ-1	NORTH CAROLINA MEDICAL CARE COMMISSION		05/15/2018	MORGAN STANLEY & CO.	XXX	1,550,000	1,550,000	446	1FE
677525-TN-7	OHIO AIR QUALITY DEVELOPMENT AUTHORITY		04/13/2018	MORGAN STANLEY & CO.	XXX	100,000	100,000	51	1FE
677632-NX-5	OHIO STATE UNIVERSITY/THE		06/29/2018	MERRILL LYNCH PIERCE	XXX	4,165,000	4,165,000		1FE
681793-60-3	OMAHA PUBLIC POWER DISTRICT		04/26/2018	NATL FINANCIAL SERVI	XXX	806,805	750,000	9,271	1FE
71883P-LS-4	CITY OF PHOENIX CIVIC IMPROVEMENT CORP.		05/23/2018	MERRILL LYNCH PIERCE	XXX	4,727,996	4,340,000		1FE
736742-YZ-4	CITY OF PORTLAND OR SEWER SYSTEM REVENUE		04/24/2018	JPMORGAN SECURITIES	XXX	1,087,380	1,000,000		1FE
75076P-AT-2	RAILSPLITTER TOBACCO SETTLEMENT AUTHORIT		06/11/2018	JEFFERIES & COMPANY	XXX	2,106,506	1,885,000	3,456	1FE
759836-JB-6	CITY OF RENO NV		06/29/2018	RAYMOND JAMES & ASSO	XXX	2,000,000	2,000,000		1FE
771902-GY-3	CITY OF ROCHESTER MN		06/28/2018	MERRILL LYNCH PIERCE	XXX	8,000,000	8,000,000	6,580	1FE
875906-WY-1	TARRANT COUNTY HEALTH FACILITIES DEVELOP		06/22/2018	JPM SECURITIES-FIXED	XXX	3,100,000	3,100,000	2,105	1FE
919061-DV-0	CITY OF VALDEZ AK		04/09/2018	WELLS FARGO BK NATL	XXX	4,200,000	4,200,000	1,255	1FE
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						177,564,091	175,403,243	436,024	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
00912X-BC-7	AIR LEASE CORP		06/11/2018	VARIOUS	XXX	5,678,055	5,725,000		2FE
02004V-AB-9	ALLY AUTO RECEIVABLES TRUST 2018-2		04/24/2018	BANC/AMERICA SECUR L	XXX	344,966	345,000		1FE
02004V-AC-7	ALLY AUTO RECEIVABLES TRUST 2018-2		04/24/2018	BANC/AMERICA SECUR L	XXX	2,999,455	3,000,000		1FE
02007J-AB-3	ALLY AUTO RECEIVABLES TRUST 2018-3		06/19/2018	VARIOUS	XXX	1,189,970	1,190,000		1FE
02007J-AD-9	ALLY AUTO RECEIVABLES TRUST 2018-3		06/19/2018	VARIOUS	XXX	729,869	730,000		1FE
025537-AJ-0	AMERICAN ELECTRIC POWER CO INC		05/31/2018	BARCLAYS CAPITAL FIX	XXX	1,180,188	1,250,000	2,333	2FE
025816-BV-0	AMERICAN EXPRESS CO		05/14/2018	BARCLAYS CAPITAL FIX	XXX	375,000	375,000		1FE
031162-C0-1	AMGEN INC		04/16/2018	MORGAN STANLEY & CO.	XXX	948,810	1,000,000	14,756	2FE
035240-AJ-9	ANHEUSER-BUSCH INBEV WORLDWIDE INC		03/20/2018	NON-BROKER TRADE, BO	XXX	447,782	450,000		1FE
06051G-GE-3	BANK OF AMERICA CORP		05/08/2018	DEUTSCHE BANC/ALEX B	XXX	985,370	1,000,000	9,546	1FE
06051G-GF-0	BANK OF AMERICA CORP		06/27/2018	BANC/AMERICA SECUR L	XXX	1,170,432	1,200,000	20,267	1FE
06051G-GL-7	BANK OF AMERICA CORP		05/29/2018	BANC/AMERICA SECUR L	XXX	969,012	1,000,000	3,808	1FE
06406R-AH-0	BANK OF NEW YORK MELLON CORP/THE		04/27/2018	GOLDMAN SACHS & CO.	XXX	1,002,470	1,000,000	107	1FE
09659Q-AE-7	BMW VEHICLE OWNER TRUST 2018-A		04/30/2018	CREDIT SUISSE FIRS	XXX	2,967,813	3,000,000	1,743	1FE
12652V-AC-1	CNH EQUIPMENT TRUST 2018-A		05/16/2018	VARIOUS	XXX	1,039,777	1,040,000		1FE
126650-CX-6	CVS HEALTH CORP		06/27/2018	GOLDMAN SACHS & CO.	XXX	496,465	500,000	6,569	2FE
12673P-AH-8	CA INC		05/22/2018	JPM SECURITIES-FIXED	XXX	993,880	1,000,000	9,900	2FE
14040H-BN-4	CAPITAL ONE FINANCIAL CORP		04/04/2018	RBC CAPITAL MARKETS	XXX	1,937,600	2,000,000	5,625	2FE
14040H-BT-1	CAPITAL ONE FINANCIAL CORP		05/11/2018	JPM SECURITIES-FIXED	XXX	714,750	750,000	1,031	2FE
14040H-BZ-7	CAPITAL ONE FINANCIAL CORP		04/26/2018	MORGAN STANLEY & CO.	XXX	1,999,880	2,000,000		2FE
149130-2K-4	CATERPILLAR FINANCIAL SERVICES CORP		05/09/2018	NON-BROKER TRADE, BO	XXX	750,000	750,000		1FE

EO4.1

STATEMENT AS OF JUNE 30, 2018 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
149130-2L-2	CATERPILLAR FINANCIAL SERVICES CORP		05/09/2018	BANC/AMERICA SECUR.L	XXX	999,320	1,000,000		1FE
149130-2M-0	CATERPILLAR FINANCIAL SERVICES CORP		05/09/2018	BANC/AMERICA SECUR.L	XXX	1,600,000	1,600,000		1FE
151020-AH-7	CELGENE CORP		04/04/2018	MARKETAXESS CORP	XXX	652,285	660,000	3,039	2FE
151020-BA-1	CELGENE CORP		04/24/2018	MORGAN STANLEY & CO	XXX	2,441,425	2,500,000	14,896	2FE
151020-BB-9	CELGENE CORP		05/22/2018	CREDIT SUISSE FIRST	XXX	1,427,190	1,500,000	15,275	2FE
172967-KL-4	CITIGROUP INC		04/04/2018	RBC CAPITAL MARKETS	XXX	1,024,699	1,000,000	818	2FE
172967-KN-0	CITIGROUP INC		06/27/2018	CITIGROUP GLOBAL MKT	XXX	1,141,104	1,200,000	6,573	2FE
172967-LM-1	CITIGROUP INC		05/10/2018	GOLDMAN SACHS & CO	XXX	5,111,863	5,285,000	46,443	2FE
172967-LZ-2	CITIGROUP INC		05/15/2018	VARIOUS	XXX	1,050,000	1,050,000		2FE
172967-MA-6	CITIGROUP INC		05/15/2018	CITIGROUP GLOBAL MKT	XXX	1,150,000	1,150,000		2FE
172967-MB-4	CITIGROUP INC		06/05/2018	CITIGROUP GLOBAL MKT	XXX	1,500,000	1,500,000		2FE
17325F-AN-8	CITIBANK NA		04/23/2018	NON-BROKER TRADE, BO	XXX	999,540	1,000,000		1FE
174010-AQ-4	CITIZENS BANK NA/PROVIDENCE RI		04/11/2018	VARIOUS	XXX	2,678,502	2,660,000	3,827	2FE
174010-AR-2	CITIZENS BANK NA/PROVIDENCE RI		04/05/2018	WELLS FARGO SECS LLC	XXX	1,000,990	1,000,000	994	2FE
202795-JK-7	COMMONWEALTH EDISON CO		04/30/2018	MERRILL LYNCH PIERCE	XXX	712,583	750,000	4,732	1FE
208251-AE-8	CONOCOPHILLIPS HOLDING CO		04/27/2018	PIERPONT SECURITIES	XXX	1,256,650	1,000,000	3,089	1FE
233331-AS-6	DTE ENERGY CO		05/15/2018	NETBANK SECUR L	XXX	3,895,880	4,000,000	64,556	2FE
24422E-UF-4	JOHN DEERE CAPITAL CORP		06/04/2018	RBC CAPITAL MARKETS	XXX	500,000	500,000		1FE
26444H-AE-1	DUKE ENERGY FLORIDA LLC		06/18/2018	BARCLAYS CAPITAL FIX	XXX	1,247,688	1,250,000		1FE
269246-BS-2	E*TRADE FINANCIAL CORP		06/11/2018	CREDIT SUISSE FIRST	XXX	899,208	900,000		2FE
278865-BD-1	ECOLAB INC		04/27/2018	BANC/AMERICA SECUR.L	XXX	953,430	1,000,000	13,903	2FE
29379V-AZ-6	ENTERPRISE PRODUCTS OPERATING LLC		05/15/2018	BANC/AMERICA SECUR.L	XXX	3,940,760	4,000,000	23,078	2FE
294429-AP-0	EQUIFAX INC		05/23/2018	VARIOUS	XXX	5,005,000	5,005,000		2FE
34528F-AD-0	FORD CREDIT AUTO OWNER TRUST 2018-A		05/15/2018	RBC CAPITAL MARKETS	XXX	749,879	750,000		1FE
34528F-AE-8	FORD CREDIT AUTO OWNER TRUST 2018-A		06/19/2018	J.P. MORGAN SECURITI	XXX	2,008,125	2,000,000	1,053	1FE
34532A-AD-5	FORD CREDIT AUTO OWNER TRUST 2017-C		04/30/2018	BNP PARIBAS SEC CORP	XXX	1,973,438	2,000,000	1,898	1FE
345370-CA-6	FORD MOTOR CO		04/26/2018	BARCLAYS CAPITAL FIX	XXX	296,573	250,000	5,381	2FE
36255K-AB-7	GM FINANCIAL AUTOMOBILE LEASING TRUST 20		06/19/2018	BARCLAYS CAP/FIXED I	XXX	719,984	720,000		1FE
36255K-AD-3	GM FINANCIAL AUTOMOBILE LEASING TRUST 20		06/19/2018	BARCLAYS CAP/FIXED I	XXX	1,029,941	1,030,000		1FE
369550-BA-5	GENERAL DYNAMICS CORP		05/08/2018	BANC/AMERICA SECUR.L	XXX	1,609,283	1,615,000		1FE
369550-BB-3	GENERAL DYNAMICS CORP		05/08/2018	BANC/AMERICA SECUR.L	XXX	3,000,000	3,000,000		1FE
369550-BD-9	GENERAL DYNAMICS CORP		05/08/2018	RBC CAPITAL MARKETS	XXX	597,696	600,000		1FE
369550-BE-7	GENERAL DYNAMICS CORP		05/08/2018	WELLS FARGO SECS LLC	XXX	3,078,455	3,100,000		1FE
369550-BF-4	GENERAL DYNAMICS CORP		05/08/2018	VARIOUS	XXX	1,050,000	1,050,000		1FE
369550-BG-2	GENERAL DYNAMICS CORP		05/08/2018	VARIOUS	XXX	5,165,880	5,230,000		1FE
370334-CB-8	GENERAL MILLS INC		04/05/2018	VARIOUS	XXX	4,803,680	4,800,000		2FE
370334-CC-6	GENERAL MILLS INC		04/03/2018	GOLDMAN SACHS & CO	XXX	470,000	470,000		2FE
370334-CE-2	GENERAL MILLS INC		05/18/2018	VARIOUS	XXX	5,977,520	6,000,000	7,451	2FE
370334-CF-9	GENERAL MILLS INC		04/04/2018	VARIOUS	XXX	4,498,812	4,500,000		2FE
37045X-CH-7	GENERAL MOTORS FINANCIAL CO INC		04/05/2018	NON-BROKER TRADE, BO	XXX	2,400,000	2,400,000		2FE
37045X-CX-0	GENERAL MOTORS FINANCIAL CO INC		04/20/2018	VARIOUS	XXX	4,981,790	5,000,000	5,075	2FE
375558-BQ-5	GILEAD SCIENCES INC		06/06/2018	NON-BROKER TRADE, BO	XXX	560,643	560,000	3,051	1FE
377372-AM-9	GLAXOSMITHKLINE CAPITAL INC		05/10/2018	VARIOUS	XXX	2,264,678	2,280,000		1FE
38013R-AE-5	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA		04/11/2018	DEUTSCHE BANC/ALEX B	XXX	749,952	750,000		1FE
38141G-WB-6	GOLDMAN SACHS GROUP INC/THE		05/29/2018	BNP PARIBAS SEC CORP	XXX	970,050	1,000,000	13,368	1FE
38148P-PB-4	GOLDMAN SACHS BANK USA/NEW YORK NY		06/04/2018	VARIOUS	XXX	799,816	800,000		1FE
427866-AY-4	HERSHEY CO/THE		05/03/2018	RBC CAPITAL MARKETS	XXX	1,424,060	1,425,000		1FE
427866-AZ-1	HERSHEY CO/THE		05/03/2018	VARIOUS	XXX	2,149,097	2,150,000		1FE
427866-BA-5	HERSHEY CO/THE		05/03/2018	BANC/AMERICA SECUR.L	XXX	324,776	325,000		1FE
437076-BN-1	HOME DEPOT INC/THE		05/03/2018	TORONTO DOMINION SEC	XXX	549,725	616,000	1,891	1FE
44644A-AD-9	HUNTINGTON NATIONAL BANK/THE		05/08/2018	MORGAN STANLEY & CO	XXX	299,322	300,000		1FE
44891K-AB-1	HYUNDAI AUTO RECEIVABLES TRUST 2018-A		04/10/2018	BARCLAYS CAPITAL INC	XXX	389,977	390,000		1FE
46625H-RY-8	JPMORGAN CHASE & CO		05/10/2018	CREDIT SUISSE NEW Y	XXX	707,854	725,000	7,845	1FE
49326E-EG-4	KEYCORP		04/23/2018	VARIOUS	XXX	3,868,374	3,875,000		2FE
49327M-2W-3	KEYBANK NA/CLEVELAND OH		06/06/2018	KEYBANC CAPITAL MARK	XXX	374,948	375,000		1FE
525ESC-1D-1	LEHMAN BRTH HLD ESC		04/05/2018	NON-BROKER TRADE, BO	XXX		1		6*
525ESC-1J-8	LEHMAN BRTH HLD ESC		04/05/2018	NON-BROKER TRADE, BO	XXX		1		6*
525ESC-1V-1	LEHMAN BRTH HLD ESC		04/05/2018	NON-BROKER TRADE, BO	XXX		1		6*
525ESC-1Y-5	LEHMAN BRTH HLD ESC		04/05/2018	NON-BROKER TRADE, BO	XXX		1		6*
559080-AH-9	MAGELLAN MIDSTREAM PARTNERS LP		05/11/2018	MARKETAXESS CORP	XXX	1,422,600	1,500,000	8,000	2FE
571903-AY-9	MARRIOTT INTERNATIONAL INC/MD		04/03/2018	DEUTSCHE BANC/ALEX B	XXX	2,978,430	3,000,000		2FE
61744Y-AQ-1	MORGAN STANLEY		04/19/2018	MORGAN STANLEY & CO	XXX	1,000,000	1,000,000		1FE

E04.2

STATEMENT AS OF JUNE 30, 2018 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
.61746B-DZ-6	MORGAN STANLEY		.05/10/2018	MORGAN STANLEY & CO.	XXX	592,926	600,000	6,910	1FE
.641423-CB-2	NEVADA POWER CO.		.04/09/2018	J.P. MORGAN SECURITI	XXX	749,835	750,000		1FE
.65473Q-BE-2	NISOURCE INC.		.05/21/2018	NETSCOUT SYSTEMS INC.	XXX	1,425,015	1,500,000	1,163	2FE
.69362B-BC-5	PSEG POWER LLC		.06/04/2018	VARIOUS	XXX	5,457,106	5,460,000		2FE
.744320-AC-9	PRUDENTIAL FINANCIAL INC.		.06/22/2018	VARIOUS	XXX	3,469,660	2,964,000	72,979	1FE
.744560-BU-9	PUBLIC SERVICE ELECTRIC & GAS CO.		.05/02/2018	BK OF NY/MIZUHO SEC	XXX	6,776,152	6,802,000		1FE
.747525-AR-4	QUALCOMM INC.		.05/10/2018	US BANKCORP INVESTME	XXX	1,422,795	1,500,000	11,267	1FE
.760759-AT-7	REPUBLIC SERVICES INC.		.05/07/2018	CREDIT SUISSE FIRST	XXX	987,060	1,000,000		2FE
.78355H-KH-1	RYDER SYSTEM INC.		.06/15/2018	VARIOUS	XXX	1,999,654	2,000,000		2FE
.80282K-AP-1	SANTANDER HOLDINGS USA INC.		.04/04/2018	BARCLAYS CAPITAL FIX	XXX	1,991,300	2,000,000	20,289	2FE
.808513-AV-7	CHARLES SCHWAB CORP/THE		.05/17/2018	CREDIT SUISSE FIRST	XXX	1,500,000	1,500,000		1FE
.808513-AX-3	CHARLES SCHWAB CORP/THE		.05/17/2018	VARIOUS	XXX	999,330	1,000,000		1FE
.867914-BS-1	SUNTRUST BANKS INC.		.04/24/2018	VARIOUS	XXX	9,288,096	9,300,000		2FE
.89238B-AE-2	TOYOTA AUTO RECEIVABLES 2018-A OWNER TRU		.04/30/2018	TORONTO DOMINION SEC	XXX	987,344	1,000,000	1,190	1FE
.89238T-AB-9	TOYOTA AUTO RECEIVABLES 2018-B OWNER TRU		.05/09/2018	BANC/AMERICA SECUR.L	XXX	384,979	385,000		1FE
.893574-AH-6	TRANSCONTINENTAL GAS PIPE LINE CO LLC		.05/08/2018	VARIOUS	XXX	2,286,963	1,870,000	35,255	2FE
.90331H-NQ-2	US BANK NA/CINCINNATI OH		.04/24/2018	US BANKCORP INVESTMEN	XXX	1,000,000	1,000,000		1FE
.90331H-NS-8	US BANK NA/CINCINNATI OH		.05/22/2018	U.S. BANCORP INVESTM	XXX	375,000	375,000		1FE
.907818-CS-5	UNION PACIFIC CORP		.05/22/2018	FTN FINANCIAL SECURI	XXX	1,123,950	1,000,000	25,830	1FE
.907818-EP-9	UNION PACIFIC CORP		.05/18/2018	BNP PARIBAS SEC CORP	XXX	940,490	1,000,000	3,083	1FE
.907818-ES-3	UNION PACIFIC CORP		.06/05/2018	VARIOUS	XXX	3,049,878	3,050,000		2FE
.907818-EU-8	UNION PACIFIC CORP		.06/05/2018	VARIOUS	XXX	2,997,270	3,000,000		2FE
.907818-EY-0	UNION PACIFIC CORP		.06/05/2018	CITIGROUP GLOBAL MKT	XXX	9,975,100	10,000,000		2FE
.91159H-HS-2	US BANCORP		.05/31/2018	BANC/AMERICA SECUR.L	XXX	1,018,210	1,000,000	4,117	1FE
.91324P-CW-0	UNITEDHEALTH GROUP INC.		.04/26/2018	U.S. BANCORP INVESTM	XXX	729,960	750,000	7,547	1FE
.91324P-DG-4	UNITEDHEALTH GROUP INC.		.06/14/2018	BANC/AMERICA SECUR.L	XXX	1,500,000	1,500,000		1FE
.91324P-DJ-8	UNITEDHEALTH GROUP INC.		.06/14/2018	VARIOUS	XXX	999,500	1,000,000		1FE
.91913Y-AV-2	VALERO ENERGY CORP		.05/18/2018	VARIOUS	XXX	1,600,598	1,600,000		2FE
.92277G-AL-1	VENTAS REALTY LP		.04/30/2018	JPM SECURITIES-FIXED	XXX	480,316	500,000	1,658	2FE
.92343V-CR-3	VERIZON COMMUNICATIONS INC.		.05/22/2018	BANC/AMERICA SECUR.L	XXX	1,364,160	1,400,000	3,131	2FE
.92343V-DD-3	VERIZON COMMUNICATIONS INC.		.05/10/2018	VARIOUS	XXX	3,135,790	3,500,000	22,714	2FE
.92343V-DG-6	VERIZON COMMUNICATIONS INC.		.06/27/2018	SG AMERICAS SECURITI	XXX	955,800	1,000,000	6,514	2FE
.92343V-EP-5	VERIZON COMMUNICATIONS INC.		.05/08/2018	GOLDMAN SACHS & CO	XXX	3,100,000	3,100,000		2FE
.92343V-EQ-3	VERIZON COMMUNICATIONS INC.		.06/18/2018	NON-BROKER TRADE, BO	XXX	997,226	960,900		2FE
.92868L-AB-7	VOLKSWAGEN AUTO LOAN ENHANCED TRUST 2018		.06/27/2018	J.P. MORGAN SECURITI	XXX	354,997	355,000		1FE
.92939U-AA-4	WEC ENERGY GROUP INC.		.06/04/2018	VARIOUS	XXX	834,658	835,000		2FE
.931142-ED-1	WALMART INC.		.06/20/2018	JPM SECURITIES-FIXED	XXX	1,096,832	1,100,000		1FE
.931142-EE-9	WALMART INC.		.06/20/2018	JPM SECURITIES-FIXED	XXX	5,652,650	5,670,000		1FE
.931142-EG-4	WALMART INC.		.06/20/2018	CITIGROUP GLOBAL MKT	XXX	2,999,070	3,000,000		1FE
.931142-EH-2	WALMART INC.		.06/21/2018	CITIGROUP GLOBAL MKT	XXX	475,218	475,000		1FE
.931142-EJ-8	WALMART INC.		.06/20/2018	CITIGROUP GLOBAL MKT	XXX	4,729,764	4,730,000		1FE
.931142-EK-5	WALMART INC.		.06/20/2018	VARIOUS	XXX	999,730	1,000,000		1FE
.95040Q-AD-6	WELLTOWER INC.		.04/03/2018	BANC/AMERICA SECUR.L	XXX	1,999,180	2,000,000		2FE
.98162E-AD-9	WORLD OMNI AUTO RECEIVABLES TRUST 2017-A		.06/19/2018	WELLS FARGO SECS LLC	XXX	1,967,969	2,000,000	747	1FE
.98162Q-AC-4	WORLD OMNI AUTO RECEIVABLES TRUST 2018-B		.04/04/2018	BARCLAYS BANK PLC, N	XXX	799,923	800,000		1FE
.98389B-AV-2	XCEL ENERGY INC.		.06/20/2018	JPM SECURITIES-FIXED	XXX	734,901	740,000		2FE
.06367T-4W-7	BANK OF MONTREAL	A	.04/10/2018	BMO CAPITAL MARKETS	XXX	274,678	275,000		1FE
.06367T-YM-6	BANK OF MONTREAL	A	.05/29/2018	BK OF NY/MIZUHO SEC	XXX	5,386,138	5,365,000	29,428	1FE
.064159-LG-9	BANK OF NOVA SCOTIA/THE	A	.04/17/2018	SCOTIA CAPITAL (USA)	XXX	499,050	500,000		1FE
.13645R-AY-0	CANADIAN PACIFIC RAILWAY CO.	A	.05/14/2018	MORGAN STANLEY & CO.	XXX	10,590,248	10,600,000		2FE
.89114Q-BH-0	TORONTO-DOMINION BANK/THE	A	.05/29/2018	VARIOUS	XXX	8,177,832	8,030,000	38,632	1FE
.89114Q-C3-0	TORONTO-DOMINION BANK/THE	A	.06/05/2018	NON-BROKER TRADE, BO	XXX	500,000	500,000		1FE
.89352H-AT-6	TRANSCANADA PIPELINES LTD.	A	.05/03/2018	VARIOUS	XXX	4,098,632	3,900,000	59,150	1FE
.05964H-AG-0	BANCO SANTANDER SA	D	.04/09/2018	CITIGROUP GLOBAL MKT	XXX	4,400,000	4,400,000		1FE
.05964H-AJ-4	BANCO SANTANDER SA	D	.04/19/2018	PERSHING & COMPANY	XXX	4,963,650	5,000,000	6,690	1FE
.06738E-BB-0	BARCLAYS PLC	D	.05/09/2018	BARCLAYS CAPITAL FIX	XXX	3,820,000	3,820,000		2FE
.21688A-AN-2	COOPERATIVE RABOBANK UA/NY	D	.04/19/2018	JPM SECURITIES-FIXED	XXX	1,495,410	1,500,000		1FE
.21688A-AP-7	COOPERATIVE RABOBANK UA/NY	D	.04/19/2018	JPM SECURITIES-FIXED	XXX	1,000,000	1,000,000		1FE
.22543Y-AC-5	CREDIT SUISSE GROUP FUNDING GUERNSEY LTD.	D	.04/04/2018	CREDIT SUISSE FIRST	XXX	3,347,835	3,425,000	3,568	2FE
.25243Y-AW-9	DIAGEO CAPITAL PLC	D	.05/15/2018	BARCLAYS CAPITAL FIX	XXX	1,500,000	1,500,000		1FE
.25243Y-AX-7	DIAGEO CAPITAL PLC	D	.05/15/2018	BARCLAYS CAPITAL FIX	XXX	749,610	750,000		1FE
.25243Y-AY-5	DIAGEO CAPITAL PLC	D	.05/15/2018	VARIOUS	XXX	1,047,659	1,050,000		1FE

E04.3

STATEMENT AS OF JUNE 30, 2018 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
25243Y-AZ-2	DIAGEO CAPITAL PLC	D	05/15/2018	BARCLAYS BANK PLC, N	XXX	5,977,860	6,000,000		1FE
361640-6M-5	GE CAPITAL INTERNATIONAL FUNDING CO UNLI	D	06/26/2018	UBS SECURITIES LLC	XXX	2,874,960	3,000,000	12,087	1FE
377373-AE-5	GLAXOSMITHKLINE CAPITAL PLC	D	05/10/2018	J.P. MORGAN SECURITI	XXX	299,193	300,000		1FE
377373-AF-2	GLAXOSMITHKLINE CAPITAL PLC	D	05/10/2018	JPM SECURITIES-FIXED	XXX	2,000,000	2,000,000		1FE
404280-BQ-1	HSBC HOLDINGS PLC	D	05/10/2018	NON-BROKER TRADE, BO	XXX	1,250,000	1,250,000		1FE
404280-BR-9	HSBC HOLDINGS PLC	D	05/10/2018	JP MORGAN CHASE BANK	XXX	1,600,000	1,600,000		1FE
404280-BS-7	HSBC HOLDINGS PLC	D	05/10/2018	JP MORGAN CHASE BANK	XXX	1,500,000	1,500,000		1FE
404280-BT-5	HSBC HOLDINGS PLC	D	06/12/2018	HSBC SECURITIES (USA	XXX	4,000,000	4,000,000		1FE
46115H-AP-2	INTESA SANPAOLO SPA	D	04/04/2018	VARIOUS	XXX	4,101,854	3,881,000	47,542	2FE
53944V-AP-4	LLOYDS BANK PLC	D	05/01/2018	MORGAN STANLEY & CO	XXX	299,634	300,000		1FE
53944V-AQ-2	LLOYDS BANK PLC	D	05/01/2018	MORGAN STANLEY & CO	XXX	1,000,000	1,000,000		1FE
53944Y-AF-0	LLOYDS BANKING GROUP PLC	D	05/01/2018	VARIOUS	XXX	3,323,005	3,325,000		1FE
60687Y-AR-0	MIZUHO FINANCIAL GROUP INC	D	04/27/2018	PERSHING & COMPANY	XXX	502,040	500,000	3,125	1FE
65590A-VF-0	NORDEA BANK AB/NEW YORK NY	D	04/18/2018	NON-BROKER TRADE, BO	XXX	750,000	750,000		1FE
80283L-AT-0	SANTANDER UK PLC	D	05/23/2018	VARIOUS	XXX	1,097,943	1,100,000		1FE
80283L-AU-7	SANTANDER UK PLC	D	05/23/2018	CITIGROUP GLOBAL MKT	XXX	1,500,000	1,500,000		1FE
822582-BV-3	SHELL INTERNATIONAL FINANCE BV	D	05/30/2018	BK OF NY/MIZUHO SECU	XXX	3,889,144	3,875,000	21,112	1FE
865622-CK-8	SUMITOMO MITSUI BANKING CORP	D	04/17/2018	PERSHING & COMPANY	XXX	1,249,100	1,250,000	657	1FE
86960B-AU-6	SVENSKA HANDELSBANKEN AB	D	05/17/2018	MORGAN STANLEY & CO	XXX	450,000	450,000		1FE
92857W-BH-2	VODAFONE GROUP PLC	D	05/23/2018	BANC/AMERICA SECUR L	XXX	733,732	740,000		2FE
92857W-BJ-8	VODAFONE GROUP PLC	D	05/23/2018	VARIOUS	XXX	6,282,500	6,335,000		2FE
961214-DY-6	WESTPAC BANKING CORP	D	05/08/2018	BANC/AMERICA SECUR L	XXX	1,000,000	1,000,000		1FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						331,193,074	331,743,904	778,304	XXX
Bonds - Hybrid Securities									
Bonds - Parent, Subsidiaries and Affiliates									
Bonds - SVO Identified Funds									
8399997 - Subtotals - Bonds - Part 3						663,724,482	662,216,147	1,736,320	XXX
8399999 - Subtotals - Bonds						663,724,482	662,216,147	1,736,320	XXX
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)									
Preferred Stocks - Parent, Subsidiaries and Affiliates									
Common Stocks - Industrial and Miscellaneous									
Common Stocks - Parent, Subsidiaries and Affiliates									
Common Stocks - Mutual Funds									
9999999 Totals						663,724,482	XXX	1,736,320	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

E04.4

STATEMENT AS OF JUNE 30, 2018 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments																					
3622A2-TU-6	GINNIE MAE 1 POOL GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		06/01/2018	PAYDOWN	XXX	423,035	423,035	445,641	439,572			(16,537)		(16,537)	423,035			.0	6,858	04/01/2025	1
38378M-WF-8	UNITED STATES TREASURY NOTE/BOND		06/01/2018	PAYDOWN	XXX	44,556	44,556	44,682	44,629		(73)		(73)	44,556			.0	285	08/01/2025	1	
912810-FE-3	UNITED STATES TREASURY NOTE/BOND		06/15/2018	JPM SECURITIES-FIXED	XXX	3,100,720	2,525,000	3,286,029	3,230,072		(27,137)		(27,137)	3,202,935		(102,215)	(102,215)	117,008	08/15/2028	1	
912828-2R-0	UNITED STATES TREASURY NOTE/BOND		06/21/2018	VARIOUS	XXX	6,532,114	6,929,000	6,653,993	1,308,693		5,291		5,291	6,659,461		(127,348)	(127,348)	72,143	08/15/2027	1	
912828-2X-7	UNITED STATES TREASURY NOTE/BOND		05/15/2018	JPM SECURITIES-FIXED	XXX	6,897,461	7,000,000	6,983,320	6,985,227		3,103		3,103	6,988,331		(90,870)	(90,870)	60,222	09/30/2019	1	
912828-3D-0	UNITED STATES TREASURY NOTE/BOND		04/04/2018	GREENWICH CAPITAL MA	XXX	3,884,375	4,000,000	3,902,188		2,322		2,322	3,904,510		(20,135)	(20,135)	38,785	10/31/2024	1		
912828-30-1	UNITED STATES TREASURY NOTE/BOND		06/11/2018	NOMURA SECURITIES/FI	XXX	984,411	1,000,000	992,695		836		836	993,531		(9,120)	(9,120)	8,177	01/15/2021	1		
912828-3T-5	UNITED STATES TREASURY FLOATING RATE NOTE/BOND		05/02/2018	VARIOUS	XXX	10,074,284	10,077,000	10,074,321		96		96	10,074,417		(133)	(133)	38,394	01/31/2020	1		
912828-3V-0	UNITED STATES TREASURY NOTE/BOND		04/04/2018	UBS SECURITIES LLC	XXX	1,359,623	1,380,000	1,356,982		417		417	1,357,399		2,224	2,224	6,099	01/31/2025	1		
912828-3W-8	UNITED STATES TREASURY NOTE/BOND		06/11/2018	VARIOUS	XXX	21,422,328	21,600,000	21,325,609		1,804		1,804	21,327,413		94,915	94,915	132,729	02/15/2028	1		
912828-3Y-4	UNITED STATES TREASURY NOTE/BOND		05/02/2018	JPM SECURITIES-FIXED	XXX	984,099	988,000	987,653		29		29	987,682		(3,583)	(3,583)	3,866	02/29/2020	1		
912828-3Z-1	UNITED STATES TREASURY NOTE/BOND		04/04/2018	UBS SECURITIES LLC	XXX	3,002,109	3,000,000	2,995,430		28		28	2,995,457		6,652	6,652	8,071	02/28/2025	1		
912828-4A-5	UNITED STATES TREASURY NOTE/BOND		05/29/2018	BARCLAYS CAPITAL INC	XXX	897,063	895,000	894,021		46		46	894,067		2,996	2,996	5,873	02/28/2023	1		
912828-4D-9	UNITED STATES TREASURY NOTE/BOND		04/09/2018	GREENWICH CAPITAL MA	XXX	3,982,344	4,000,000	3,984,063		8		8	3,984,071		(1,727)	(1,727)	2,732	03/31/2023	1		
912828-4G-2	UNITED STATES TREASURY NOTE/BOND		05/08/2018	EMOCM/BONDS	XXX	1,984,766	2,000,000	1,985,859		151		151	1,986,011		(1,245)	(1,245)	3,115	04/15/2021	1		
912828-4N-7	UNITED STATES TREASURY NOTE/BOND		06/01/2018	BK OF AMERICA NA	XXX	9,979,297	10,000,000	9,846,094		686		686	9,846,779		132,517	132,517	15,625	05/15/2028	1		
912828-4Q-0	UNITED STATES TREASURY NOTE/BOND		06/13/2018	RBC CAPITAL MARKETS	XXX	599,531	600,000	600,352		(5)		(5)	600,347		(816)	(816)	574	05/31/2020	1		
912828-6G-5	UNITED STATES TREASURY NOTE/BOND		06/25/2018	VARIOUS	XXX	468,701	475,000	472,458	472,468		570		570	473,039		(4,337)	(4,337)	3,544	12/31/2019	1	
912828-H8-6	UNITED STATES TREASURY NOTE/BOND		06/28/2018	VARIOUS	XXX	5,230,119	5,475,000	5,487,365	5,483,430		(805)		(805)	5,482,625		(252,506)	(252,506)	67,645	01/31/2022	1	
912828-L9-9	UNITED STATES TREASURY NOTE/BOND		06/08/2018	VARIOUS	XXX	4,852,509	5,000,000	5,008,078	5,004,662		(444)		(444)	5,004,219		(151,710)	(151,710)	35,576	10/31/2020	1	
912828-M8-0	UNITED STATES TREASURY NOTE/BOND		06/06/2018	BANC/AMERICA SECUR L	XXX	241,758	250,000	260,195	258,040		(685)		(685)	257,355		(15,597)	(15,597)	2,596	11/30/2022	1	
912828-N8-9	UNITED STATES TREASURY NOTE/BOND		06/15/2018	VARIOUS	XXX	7,827,737	8,100,000	8,087,912	8,077,326		1,832		1,832	8,079,158		(251,420)	(251,420)	89,391	01/31/2021	1	
912828-P3-8	UNITED STATES TREASURY NOTE/BOND		06/15/2018	BK OF AMERICA NA	XXX	286,770	300,000	304,512	303,346		(294)		(294)	303,052		(16,282)	(16,282)	4,626	01/31/2023	1	
912828-P8-7	UNITED STATES TREASURY NOTE/BOND		04/17/2018	JEFFERIES & COMPANY	XXX	1,105,785	1,150,000	1,153,145	1,152,181		(198)		(198)	1,151,984		(46,199)	(46,199)	8,156	02/28/2021	1	
912828-Q3-7	UNITED STATES TREASURY NOTE/BOND		06/22/2018	VARIOUS	XXX	5,623,379	5,850,000	5,867,773	5,862,048		(1,427)		(1,427)	5,860,620		(237,241)	(237,241)	48,533	03/31/2021	1	
912828-O5-2	UNITED STATES TREASURY NOTE/BOND		04/17/2018	CITIGROUP GLOBAL MKT	XXX	246,797	250,000	249,570	249,812		42		42	249,854		(3,058)	(3,058)	1,106	04/15/2019	1	
912828-R2-8	UNITED STATES TREASURY NOTE/BOND		05/29/2018	GOLDMAN SACHS & CO	XXX	3,822,969	4,000,000	3,993,281	3,994,772		389		389	3,995,161		(172,192)	(172,192)	37,976	04/30/2023	1	
912828-S2-7	UNITED STATES TREASURY NOTE/BOND		06/11/2018	GOLDMAN SACHS & CO	XXX	6,686,250	7,000,000	7,013,766	7,009,925		(1,168)		(1,168)	7,008,757		(322,507)	(322,507)	73,218	06/30/2021	1	
912828-TH-3	UNITED STATES TREASURY NOTE/BOND		05/16/2018	VARIOUS	XXX	6,873,164	7,000,000	6,863,555	6,943,363		13,080		13,080	6,956,443		(83,279)	(83,279)	48,173	07/31/2019	1	
912828-U7-3	UNITED STATES TREASURY NOTE/BOND		05/11/2018	NON-BROKER TRADE, BO	XXX	334,142	340,000	336,680	336,730		590		590	337,319		(3,177)	(3,177)	1,888	12/15/2019	1	
912828-V7-2	UNITED STATES TREASURY NOTE/BOND		04/06/2018	GOLDMAN SACHS & CO	XXX	3,662,683	3,750,000	3,727,893	3,731,639		1,168		1,168	3,732,806		(70,124)	(70,124)	48,364	01/31/2022	1	
912828-V9-8	UNITED STATES TREASURY NOTE/BOND		06/21/2018	VARIOUS	XXX	18,410,250	19,426,000	19,402,098	19,402,832		1,251		1,251	19,404,082		(993,833)	(993,833)	328,224	02/15/2027	1	
912828-VB-3	UNITED STATES TREASURY NOTE/BOND		05/18/2018	MORGAN STANLEY & CO	XXX	947,031	1,000,000	1,009,063	1,007,535		(524)		(524)	1,007,011		(59,980)	(59,980)	9,083	05/15/2023	1	

E05

STATEMENT AS OF JUNE 30, 2018 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation or Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
912828-W5-5	UNITED STATES TREASURY NOTE/BOND		06/28/2018	JPM SECURITIES-FIXED	XXX	340,702	350,000	349,714	349,755		28		28	349,783		(9,081)	(9,081)	5,439	02/28/2022	1	
912828-WD-8	UNITED STATES TREASURY NOTE/BOND		05/03/2018	VARIOUS	XXX	2,863,652	2,875,000	2,901,841	2,885,722		(3,815)		(3,815)	2,881,907		(18,255)	(18,255)	16,778	10/31/2018	1	
912828-WE-6	UNITED STATES TREASURY NOTE/BOND		06/18/2018	VARIOUS	XXX	3,730,283	3,750,000	3,852,686	3,852,504		(5,860)		(5,860)	3,846,644		(116,361)	(116,361)	50,162	11/15/2023	1	
912828-WJ-5	UNITED STATES TREASURY NOTE/BOND		04/05/2018	GREENWICH CAPITAL MA	XXX	3,614,590	3,660,000	3,750,070	3,746,786		(3,337)		(3,337)	3,743,449		(128,859)	(128,859)	35,788	05/15/2024	1	
912828-XR-6	UNITED STATES TREASURY NOTE/BOND		06/28/2018	VARIOUS	XXX	7,070,314	7,334,000	7,283,421	7,288,151		4,491		4,491	7,292,643		(222,329)	(222,329)	68,656	05/31/2022	1	
912828-XV-7	UNITED STATES TREASURY NOTE/BOND		05/15/2018	BK OF AMERICA NA	XXX	7,901,563	8,000,000	7,981,250	7,985,915		3,484		3,484	7,989,400		(87,837)	(87,837)	87,569	06/30/2019	1	
0599999 - Bonds - U.S. Governments						168,293,263	171,796,591	171,715,256	107,407,138		0		(20,568)	0	171,677,313	0	(3,384,050)	(3,384,050)	1,593,049	XXX	XXX
Bonds - All Other Governments																					
Bonds - U.S. States, Territories and Possessions																					
04057P-JS-8	ARIZONA SCHOOL FACILITIES BOARD		06/20/2018	WELLS FARGO SECS LLC	XXX	1,247,640	1,200,000	1,370,964	1,270,680				(19,818)				(3,223)	(3,223)	48,500	09/01/2019	1FE
13063B-SE-3	STATE OF CALIFORNIA		05/02/2018	MERRILL LYNCH PIERCE	XXX	2,561,400	2,500,000	2,956,700	2,602,989				(32,024)				(9,565)	(9,565)	94,792	02/01/2019	1FE
20772J-H7-0	STATE OF CONNECTICUT		06/15/2018	MATURITY	XXX	1,500,000	1,500,000	1,500,000	1,500,000				0				0	0	16,579	06/15/2018	1FE
34153P-2L-1	STATE OF FLORIDA		06/01/2018	MATURITY	XXX	4,000,000	4,000,000	4,780,160	4,067,200				(67,200)				0	0	100,000	06/01/2018	1FE
41979Z-CH-7	STATE OF HAWAII		06/12/2018	MELLON BK/MELLON FIN	XXX	1,072,860	1,000,000	1,174,280	1,098,630				(15,892)				(9,877)	(9,877)	35,139	10/01/2020	1FE
677518-3S-9	STATE OF OHIO		04/11/2018	JPM SECURITIES-FIXED	XXX	2,300,000	2,300,000	2,300,000	2,300,000				0				0	0	5,864	08/01/2021	1FE
68607L-XP-7	STATE OF OREGON		06/01/2018	SINKING PAYMENT	XXX	268,829	268,829	313,732	303,564				(2,455)				(32,279)	(32,279)	7,745	06/01/2023	1FE
1799999 - Bonds - U.S. States, Territories and Possessions						12,950,729	12,768,829	14,395,836	10,843,063		0		(137,389)	0	13,005,674	0	(54,944)	(54,944)	308,618	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
01728V-KZ-2	COUNTY OF ALLEGHENY PA		05/01/2018	MATURITY	XXX	2,000,000	2,000,000	2,180,960	2,026,718				(26,718)				0	0	50,000	05/01/2018	1FE
238388-NZ-1	CITY OF DAVENPORT IA		06/01/2018	MATURITY	XXX	1,240,000	1,240,000	1,443,087	1,260,254				(20,254)				0	0	31,000	06/01/2018	1FE
440673-J6-9	HORRY COUNTY SCHOOL DISTRICT/SC		06/26/2018	BARCLAYS CAPITAL FIX	XXX	3,166,050	3,000,000	3,318,840	3,219,270				(48,406)				(4,814)	(4,814)	123,333	03/01/2020	1FE
463612-GH-8	IRVINE UNIFIED SCHOOL DISTRICT		06/08/2018	STATE ST BK & TR CO	XXX	1,200,041	1,200,000	1,199,450	1,199,450				0				591	591	181	09/01/2054	1FE
544646-4D-1	LOS ANGELES UNIFIED SCHOOL DISTRICT/CA		06/25/2018	VARIOUS	XXX	2,591,565	2,500,000	2,638,200	2,634,101				(42,491)				(45)	(45)	122,333	07/01/2019	1FE
544646-N8-1	LOS ANGELES UNIFIED SCHOOL DISTRICT/CA		05/25/2018	MORGAN STANLEY & CO	XXX	2,075,400	2,000,000	2,342,140	2,104,971				(28,404)				(1,167)	(1,167)	91,111	07/01/2019	1FE
59333M-N6-8	DADE COUNTY/THE		05/01/2018	MATURITY	XXX	1,525,000	1,525,000	1,714,878	1,544,509				(19,509)				0	0	38,125	05/01/2018	1FE
64966J-E7-7	CITY OF NEW YORK NY		04/17/2018	STATE STREET BANK & CO	XXX	115,000	115,000	115,000	115,000				0				0	0	78	04/01/2042	1FE
64966K-U3-5	CITY OF NEW YORK NY		06/08/2018	JPM SECURITIES-FIXED	XXX	5,027,850	5,000,000	5,807,600	5,098,393				(73,242)				2,699	2,699	213,194	08/01/2018	1FE
64966L-CJ-8	CITY OF NEW YORK NY		05/15/2018	J.P. MORGAN SECURITI	XXX	400,000	400,000	400,000	400,000				0				0	0	2,308	08/01/2038	1FE
64966L-CP-4	CITY OF NEW YORK NY		05/11/2018	NATL FINANCIAL SERVI	XXX	4,700,000	4,700,000	4,700,000	4,700,000				0				0	0	3,209	08/01/2040	1FE
696550-YZ-9	PALM BEACH COUNTY SCHOOL DISTRICT		04/03/2018	JEFFERIES & COMPANY	XXX	1,770,907	1,700,000	1,974,380	1,797,433				(15,756)				(10,770)	(10,770)	57,611	08/01/2019	1FE
741701-W4-4	COUNTY OF PRINCE GEORGE'S MD		06/06/2018	MESIROW FINANCIAL IN	XXX	5,205,550	5,000,000	5,912,800	5,314,349				(81,099)				(27,700)	(27,700)	192,361	09/01/2019	1FE
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						31,017,363	30,380,000	33,747,335	25,399,996		0		(355,878)	0	31,058,568	0	(41,205)	(41,205)	924,847	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
01179R-WM-2	ALASKA MUNICIPAL BOND BANK AUTHORITY		05/10/2018	NATL FINANCIAL SERVI	XXX	1,976,719	1,960,000	2,122,190	2,000,393				(19,675)				(4,000)	(4,000)	48,564	10/01/2018	1FE
01728A-04-1	ALLEGHENY COUNTY HOSPITAL DEVELOPMENT AU		06/15/2018	MATURITY	XXX	2,000,000	2,000,000	2,320,880	2,034,679				(34,679)				0	0	50,000	06/15/2018	1FE
040507-0B-4	ARIZONA HEALTH FACILITIES AUTHORITY		06/29/2018	VARIOUS	XXX	2,800,000	2,800,000	2,800,000	2,800,000				0				0	0	3,683	01/01/2046	1FE
120525-DE-7	COUNTY OF BUNCOMBE NC		06/01/2018	MATURITY	XXX	500,000	500,000	580,945	508,048				(8,048)				0	0	12,500	06/01/2018	1FE
13066Y-QM-4	STATE OF CALIFORNIA DEPARTMENT OF WATER		05/02/2018	MORGAN STANLEY & CO	XXX	4,849,767	4,680,000	5,501,200	4,901,404				(46,019)				(5,618)	(5,618)	104,639	05/01/2019	1FE
161045-MD-8	CITY OF CHARLOTTE NC WATER & SEWER SYSTE		04/27/2018	PERSHING & COMPANY	XXX	1,005,780	1,000,000	1,100,800	1,020,136				(12,905)				(1,451)	(1,451)	41,111	07/01/2018	1FE
167562-QQ-3	CHICAGO MIDWAY INTERNATIONAL AIRPORT		05/10/2018	PERSHING & COMPANY	XXX	1,045,720	1,000,000	1,135,140	1,076,120				(13,864)				(16,536)	(16,536)	43,472	01/01/2020	1FE
18085P-KC-7	COUNTY OF CLARK DEPARTMENT OF AVIATION		05/14/2018	STATE STREET BANK & CO	XXX	1,800,000	1,800,000	1,800,000	800,000				0				0	0	12,676	07/01/2036	1FE
181117-EZ-1	CLARK COUNTY PUBLIC UTILITY DISTRICT NO		04/04/2018	BAIRD ROBERT W & CO	XXX	1,054,070	1,000,000	1,134,120	1,083,147				(10,845)				(18,232)	(18,232)	38,194	01/01/2020	1FE

EO5.1

STATEMENT AS OF JUNE 30, 2018 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
38122N-XZ-0	GOLDEN STATE TOBACCO SECURITIZATION CORP		04/16/2018	NATL FINANCIAL SERVI	XXX	799,328	750,000	809,588			(6,611)		(6,611)		802,977		(3,649)	(3,649)	14,271	06/01/2020	1FE
402207-AD-6	GULF COAST INDUSTRIAL DEVELOPMENT AUTHOR		06/29/2018	JPMORGAN SECURITIES	XXX	13,200,000	13,200,000	13,200,000					0		13,200,000			0	8,597	11/01/2041	1FE
414010-AA-6	HARRIS COUNTY CULTURAL EDUCATION FACILIT		06/29/2018	INTERNAL TRANSFER	XXX	400,000	400,000	400,000					0		400,000			0	400	09/01/2031	1FE
452001-3L-2	ILLINOIS EDUCATIONAL FACILITIES AUTHORIT		06/07/2018	GOLDMAN SACHS & CO	XXX	996,500	1,000,000	1,000,000					0		1,000,000		(3,500)	(3,500)	5,800	07/01/2036	1FE
452001-3M-0	ILLINOIS EDUCATIONAL FACILITIES AUTHORIT		06/07/2018	GOLDMAN SACHS & CO	XXX	1,984,820	2,000,000	2,000,000	2,000,000				0		2,000,000		(15,180)	(15,180)	29,278	07/01/2036	1FE
485106-LU-0	CITY OF KANSAS CITY MO		04/10/2018	PERSHING & COMPANY	XXX	1,070,230	1,000,000	1,157,860	1,098,637		(9,784)		(9,784)		1,088,852		(18,622)	(18,622)	26,528	10/01/2020	1FE
534272-C2-3	CITY OF LINCOLN NE ELECTRIC SYSTEM REVEN		06/20/2018	OPPENHEIMER AND CO I	XXX	2,057,580	2,000,000	2,217,400	2,083,433		(23,387)		(23,387)		2,060,046		(2,466)	(2,466)	64,667	09/01/2019	1FE
544495-N7-5	LOS ANGELES DEPARTMENT OF WATER & POWER		04/26/2018	MORGAN STANLEY & CO	XXX	4,067,000	4,000,000	4,480,680	4,131,272		(51,394)		(51,394)		4,079,877		(12,877)	(12,877)	82,778	12/01/2018	1FE
546395-H7-2	LOUISIANA PUBLIC FACILITIES AUTHORITY		05/10/2018	BAUM GEORGE K & CO	XXX	526,830	500,000	566,545	538,543		(9,369)		(9,369)		529,174		(2,344)	(2,344)	29,344	07/01/2039	1FE
546398-U7-1	LOUISIANA PUBLIC FACILITIES AUTHORITY		06/01/2018	MATURITY	XXX	1,500,000	1,500,000	1,667,475	1,518,568		(18,568)		(18,568)		1,500,000			0	30,000	06/01/2018	1FE
546486-AZ-4	STATE OF LOUISIANA		06/15/2018	MATURITY	XXX	1,250,000	1,250,000	1,462,213	1,272,802		(22,802)		(22,802)		1,250,000			0	31,250	06/15/2018	1FE
54811B-KT-7	LOWER COLORADO RIVER AUTHORITY		04/03/2018	JEFFERIES & COMPANY	XXX	3,106,500	3,000,000	3,486,480	3,148,496		(27,937)		(27,937)		3,120,559		(14,059)	(14,059)	58,333	05/15/2019	1FE
548351-AD-7	LOWER NECHES VALLEY AUTHORITY INDUSTRIAL		05/31/2018	CTGRP GBLB MKTS INC/	XXX	2,000,000	2,000,000	2,000,000					0		2,000,000			0	1,806	11/01/2051	1FE
574218-PK-3	MARYLAND HEALTH & HIGHER EDUCATIONAL FAC		05/04/2018	CALL 100	XXX	665,000	665,000	665,000	665,000				0		665,000			0	4,722	05/15/2029	1FE
574218-XC-2	MARYLAND HEALTH & HIGHER EDUCATIONAL FAC		04/26/2018	CALL 100	XXX	665,000	665,000	665,000	665,000				0		665,000			0	4,368	05/15/2048	1FE
57586C-NH-4	MASSACHUSETTS HEALTH & EDUCATIONAL FACIL		06/15/2018	STATE STREET BANK &	XXX	4,000,000	4,000,000	4,000,000					0		4,000,000			0	1,627	07/01/2026	1FE
59261A-VD-6	METROPOLITAN TRANSPORTATION AUTHORITY		06/12/2018	WELLS FARGO BANK N.A	XXX	1,028,380	1,000,000	1,036,060		(8,965)		(8,965)			1,027,095		1,285	1,285	15,667	08/15/2019	1FE
59334D-HS-6	COUNTY OF MIAMI-DADE FL WATER & SEWER SY		06/20/2018	MERRILL LYNCH PIERCE	XXX	521,175	500,000	569,670	528,714		(7,666)		(7,666)		521,048		127	127	18,125	10/01/2019	1FE
594615-EX-0	WICHIGAN STATE BUILDING AUTHORITY		04/15/2018	MATURITY	XXX	1,000,000	1,000,000	1,070,220	1,012,265		(12,265)		(12,265)		1,000,000			0	25,000	04/15/2018	1FE
59465H-RT-5	WICHIGAN STATE HOSPITAL FINANCE AUTHORIT		06/29/2018	CALL 100	XXX	2,000,000	2,000,000	2,000,000	2,000,000				0		2,000,000			0	17,422	11/15/2047	1FE
59465H-UE-4	WICHIGAN STATE HOSPITAL FINANCE AUTHORIT		06/20/2018	BONY VINING-SPARKS I	XXX	784,965	750,000	797,400	797,133		(11,495)		(11,495)		785,638		(673)	(673)	18,125	12/01/2019	1FE
60636W-RD-9	MISSOURI HIGHWAY & TRANSPORTATION COMMIS		06/08/2018	BANC/AMERICA SECUR L	XXX	5,153,800	5,000,000	5,895,600	5,248,130		(82,601)		(82,601)		5,165,529		(11,729)	(11,729)	153,472	05/01/2019	1FE
610530-EP-8	MONROE COUNTY DEVELOPMENT AUTHORITY		04/06/2018	JPM SECURITIES-FIXED	XXX	1,800,000	1,800,000	1,800,000					0		1,800,000			0	2,930	01/02/2036	1FE
626853-CD-5	CITY OF MURRAY UT		06/29/2018	JPM SECURITIES-FIXED	XXX	6,500,000	6,500,000	6,500,000					0		6,500,000			0	6,486	05/15/2036	1FE
644804-CF-1	COUNTY OF NEW HANOVER NC		04/23/2018	RBC CAPITAL MARKETS	XXX	600,000	600,000	600,000	600,000				0		600,000			0	3,014	10/01/2038	1FE
645771-A6-3	NEW JERSEY BUILDING AUTHORITY		05/07/2018	NATL FINANCIAL SERVI	XXX	230,699	230,000	238,194	233,526		(2,736)		(2,736)		230,791		(92)	(92)	4,600	06/15/2018	1FE
645771-C3-8	NEW JERSEY BUILDING AUTHORITY		06/15/2018	MATURITY	XXX	2,520,000	2,520,000	2,609,775	2,558,638		(38,638)		(38,638)		2,520,000			0	63,000	06/15/2018	2FE
645790-EH-5	NEW JERSEY HEALTH CARE FACILITIES FINANC		05/10/2018	MORGAN STANLEY & CO	XXX	1,590,135	1,500,000	1,704,660	1,637,975		(20,025)		(20,025)		1,617,950		(27,815)	(27,815)	65,208	07/01/2020	1FE
646065-BD-7	NEW JERSEY EDUCATIONAL FACILITIES AUTHOR		06/01/2018	MATURITY	XXX	2,000,000	2,000,000	2,311,880	2,030,597		(30,597)		(30,597)		2,000,000			0	50,000	06/01/2018	2FE
646139-Y9-0	NEW JERSEY TURNPIKE AUTHORITY		04/03/2018	MERRILL LYNCH PIERCE	XXX	4,097,600	4,000,000	4,634,120	4,148,963		(38,561)		(38,561)		4,110,401		(12,801)	(12,801)	152,222	01/01/2019	1FE
64971W-GU-8	NEW YORK CITY TRANSITIONAL FINANCE AUTHO		06/20/2018	CITIGROUP GLOBAL MAR	XXX	6,535,000	6,535,000	6,535,000					0		6,535,000			0	4,030	08/01/2043	1FE
64972F-6T-8	NEW YORK CITY WATER & SEWER SYSTEM		05/15/2018	US BANKCORP INVESTME	XXX	600,000	600,000	600,000					0		600,000			0	1,523	06/15/2045	1FE
64972F-PK-6	NEW YORK CITY WATER & SEWER SYSTEM		05/07/2018	WELLS FARGO BANK N.A	XXX	3,000,000	3,000,000	3,000,000					0		3,000,000			0	6,717	06/15/2036	1FE
64990E-5J-2	NEW YORK STATE DORMITORY AUTHORITY		06/12/2018	MORGAN STANLEY & CO	XXX	1,083,830	1,000,000	1,157,180	1,114,411		(16,256)		(16,256)		1,098,155		(14,325)	(14,325)	41,528	02/15/2021	1FE

E054

STATEMENT AS OF JUNE 30, 2018 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

E055

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
64990E-H4-2	NEW YORK STATE DORMITORY AUTHORITY		04/26/2018	GOLDMAN SACHS & CO.	XXX	5,127,150	5,000,000	5,659,650	5,206,392		(59,809)		(59,809)		5,146,583		(19,433)	(19,433)	177,083	02/15/2019	1FE	
64990E-Y5-0	NEW YORK STATE DORMITORY AUTHORITY		06/12/2018	MORGAN STANLEY & CO.	XXX	1,058,150	1,000,000	1,153,050	1,075,958		(15,293)		(15,293)		1,060,665		(2,515)	(2,515)	37,361	03/15/2020	1FE	
64990F-AF-1	NEW YORK STATE DORMITORY AUTHORITY		06/12/2018	MORGAN STANLEY & CO.	XXX	1,083,830	1,000,000	1,130,060	1,113,422		(16,114)		(16,114)		1,097,308		(13,478)	(13,478)	45,972	02/15/2021	1FE	
65821D-TV-3	NORTH CAROLINA MEDICAL CARE COMMISSION		05/10/2018	BAIRD ROBERT W & CO.	XXX	1,061,050	1,000,000	1,158,700	1,096,144		(14,403)		(14,403)		1,081,741		(20,691)	(20,691)	22,639	06/01/2020	1FE	
65821D-TW-1	NORTH CAROLINA MEDICAL CARE COMMISSION		06/12/2018	PERSHING & COMPANY	XXX	544,715	500,000	595,405	565,502		(8,500)		(8,500)		557,002		(12,287)	(12,287)	13,403	06/01/2021	1FE	
66285W-NY-8	NORTH TEXAS TOLLWAY AUTHORITY		06/20/2018	NATL FINANCIAL SERVI	XXX	524,275	500,000	570,315	533,527		(7,871)		(7,871)		525,656		(1,381)	(1,381)	24,375	01/01/2020	1FE	
66285W-RZ-1	NORTH TEXAS TOLLWAY AUTHORITY		04/10/2018	BONY WINNING-SPARKS	XXX	1,077,220	1,000,000	1,170,420	1,112,603		(10,320)		(10,320)		1,102,283		(25,063)	(25,063)	39,028	01/01/2021	1FE	
677525-TN-7	OHIO AIR QUALITY DEVELOPMENT AUTHORITY		04/18/2018	MORGAN STANLEY & CO.	XXX	950,000	950,000	950,000	850,000		0		0		950,000		0	0	4,552	02/01/2026	1FE	
67759H-GO-1	STATE OF OHIO		04/10/2018	MERRILL LYNCH PIERCE	XXX	1,486,161	1,425,000	1,585,626	1,524,571		(11,316)		(11,316)		1,513,255		(27,094)	(27,094)	20,742	06/01/2020	1FE	
677632-JG-7	OHIO STATE UNIVERSITY/THE OKLAHOMA DEVELOPMENT FINANCE AUTHORITY		04/11/2018	JPM SECURITIES-FIXED	XXX	1,600,000	1,600,000	1,600,000	0		0		0		1,600,000		0	0	2,865	06/01/2035	1FE	
67884X-BE-6	PENNSYLVANIA ECONOMIC DEVELOPMENT FINANC		06/20/2018	WELLS FARGO SECS LLC	XXX	1,037,310	1,000,000	1,146,290	1,055,819		(16,144)		(16,144)		1,039,675		(2,365)	(2,365)	42,639	08/15/2019	1FE	
70869V-AF-1	PENNSYLVANIA INFRASTRUCTURE INVESTMENT		04/10/2018	MERRILL LYNCH PIERCE	XXX	2,597,775	2,500,000	2,839,550	2,644,584		(26,746)		(26,746)		2,617,839		(20,064)	(20,064)	97,569	07/01/2019	1FE	
708836-FR-7	AIRPORT REVENUE		05/15/2018	MATURITY	XXX	1,140,000	1,140,000	1,266,836	1,156,535		(16,535)		(16,535)		1,140,000		0	0	28,500	05/15/2018	1FE	
717817-ST-8	CITY OF PHILADELPHIA PA		06/20/2018	MERRILL LYNCH PIERCE	XXX	516,950	500,000	525,755	525,203		(7,912)		(7,912)		517,291		(341)	(341)	12,639	07/01/2019	1FE	
736742-WJ-2	CITY OF PORTLAND OR SEWER SYSTEM REVENUE		06/26/2018	CTGRP GBLB MKTS INC/	XXX	1,547,745	1,500,000	1,713,735	1,581,415		(27,816)		(27,816)		1,553,599		(5,854)	(5,854)	42,917	06/01/2019	1FE	
736742-YK-7	CITY OF PORTLAND OR SEWER SYSTEM REVENUE		06/13/2018	RBC CAPITAL MARKETS	XXX	4,467,720	4,000,000	4,714,080	4,658,982		(65,480)		(65,480)		4,593,502		(125,782)	(125,782)	100,000	06/15/2022	1FE	
76116F-AA-5	RESIDUAL FUNDING CORP PRINCIPAL STRIP		06/28/2018	WELLS FARGO SECS LLC	XXX	6,219,336	6,425,000	5,856,066	6,218,920		56,577		56,577		6,275,497		(56,161)	(56,161)	0	10/15/2019	1	
786009-BT-6	SACRAMENTO MUNICIPAL UTILITY DISTRICT		05/25/2018	MORGAN STANLEY & CO.	XXX	2,076,080	2,000,000	2,304,980	2,113,881		(30,860)		(30,860)		2,083,021		(6,941)	(6,941)	91,111	07/01/2019	1FE	
83755L-WT-9	SOUTH DAKOTA STATE BUILDING AUTHORITY		05/07/2018	WELLS FARGO BANK N.A.	XXX	300,549	300,000	340,332	304,865		(4,124)		(4,124)		300,741		(192)	(192)	6,583	06/01/2018	1FE	
842039-AN-9	SOUTHEASTERN PENNSYLVANIA TRANSPORTATION		05/10/2018	UBS FINANCIAL SERVIC	XXX	1,052,200	1,000,000	1,148,840	1,077,287		(12,854)		(12,854)		1,064,433		(12,233)	(12,233)	35,139	03/01/2020	1FE	
876380-BE-8	TARRANT COUNTY CULTURAL EDUCATION FACILI		05/11/2018	NATL FINANCIAL SERVI	XXX	4,000,000	4,000,000	4,000,000	0		0		0		4,000,000		0	0	14,067	10/01/2041	1FE	
876380-EW-5	TARRANT COUNTY CULTURAL EDUCATION FACILI		05/03/2018	J.P. MORGAN SECURITI	XXX	400,000	400,000	400,000	100,000		0		0		400,000		0	0	1,279	11/15/2050	1FE	
876443-LA-8	TARRANT REGIONAL WATER DISTRICT		06/15/2018	PERSHING & COMPANY	XXX	512,355	500,000	572,255	521,684		(8,376)		(8,376)		513,308		(953)	(953)	19,722	03/01/2019	1FE	
882135-6F-8	TEXAS A&M UNIVERSITY		05/15/2018	MATURITY	XXX	2,985,000	2,985,000	3,532,031	3,027,627		(42,627)		(42,627)		2,985,000		0	0	74,625	05/15/2018	1FE	
88213A-EW-1	TEXAS A&M UNIVERSITY		04/10/2018	MORGAN STANLEY & CO.	XXX	1,090,900	1,000,000	1,188,250	1,132,532		(10,804)		(10,804)		1,121,728		(30,828)	(30,828)	20,417	05/15/2021	1FE	
88278P-YA-6	TEXAS STATE UNIVERSITY SYSTEM		04/04/2018	BAIRD ROBERT W & CO.	XXX	705,933	650,000	731,712	714,024		(5,085)		(5,085)		708,939		(3,006)	(3,006)	18,146	03/15/2021	1FE	
915183-WE-3	UNIVERSITY OF UTAH/THE UNIVERSITY CAPITAL MAR		04/10/2018	FIDELITY CAPITAL MAR	XXX	1,047,160	1,000,000	1,128,270	1,075,999		(8,074)		(8,074)		1,067,926		(20,766)	(20,766)	27,889	08/01/2020	1FE	
919061-DV-0	CITY OF VALDEZ AK		05/11/2018	WELLS FARGO BK NATL	XXX	4,200,000	4,200,000	4,200,000	0		0		0		4,200,000		0	0	7,073	12/01/2033	1FE	
92818J-AE-7	VIRGINIA PUBLIC SCHOOL AUTHORITY		06/29/2018	JPM SECURITIES-FIXED	XXX	7,357,317	6,945,000	8,025,781	7,524,875		(119,239)		(119,239)		7,405,636		(48,319)	(48,319)	239,634	04/15/2020	1FE	
95649A-BY-9	WEST VIRGINIA COMMISSIONER OF HIGHWAYS		06/12/2018	GOLDMAN SACHS & CO.	XXX	2,081,360	2,000,000	2,170,120	2,106,036		(28,295)		(28,295)		2,077,741		3,619	3,619	78,611	09/01/2019	1FE	
96634R-AP-7	CITY OF WHITING IN		06/07/2018	STIFEL NICHOLAUS & C	XXX	1,993,020	2,000,000	2,000,000	2,000,000		0		0		2,000,000		(6,980)	(6,980)	19,528	06/01/2044	1FE	
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																						
						205,609,784	202,688,410	215,271,243	144,030,914	0	(1,267,196)	0	(1,267,196)	0	207,062,867	0	(1,453,083)	(1,453,083)	3,568,475	XXX	XXX	
Bonds - Industrial and Miscellaneous (Unaffiliated)																						
000000-00-0	ISSUER ENTITY LLC SEC L10		06/28/2018	CALL 100	XXX	124,835	124,835	50,604	36,797	0	0	0	0	36,797	0	88,038	88,038	579	12/31/2049	6*		
00206R-CL-4	AT&T INC.		06/20/2018	MORGAN STANLEY & CO.	XXX	492,045	500,000	507,035	504,174		(802)		(802)		503,372		(11,327)	(11,327)	11,978	06/30/2020	2FE	
00206R-DP-4	AT&T INC.		04/05/2018	VARIOUS	XXX	853,141	850,000	849,456	849,517		18		18		849,536		3,605	3,605	19,407	03/01/2024	2FE	
00206R-EK-4	AT&T INC.		04/20/2018	CALL 100.105197	XXX	3,558,740	3,555,000	3,554,431	3,554,470		29		29		3,554,498		502	502	74,943	02/14/2023	2FE	
00206R-EL-2	AT&T INC.		05/23/2018	CALL 101	XXX	2,105,850	2,085,000	2,081,497	2,081,675		176		176		2,081,851		3,149	3,149	77,168	08/14/2024	2FE	

STATEMENT AS OF JUNE 30, 2018 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
90131H-AL-9	21ST CENTURY FOX AMERICA INC		05/18/2018	MATURITY	XXX	2,000,000	2,000,000	2,206,840	2,044,093		(44,093)		(44,093)		2,000,000			.0	72,500	05/18/2018	2FE
90331H-WZ-3	US BANK NA/C/INC/INNATI OH		04/24/2018	J.P. MORGAN SECURITI	XXX	350,863	350,000	350,000	350,000						350,000		.863	.863	3,485	04/26/2019	1FE
922776-AJ-6	VENTAS REALTY LP		05/15/2018	VARIOUS	XXX	4,113,405	4,500,000	4,491,495	4,492,429		278		278		4,492,707		(379,302)	(379,302)	85,854	10/15/2026	2FE
92343V-DG-6	VERIZON COMMUNICATIONS INC		06/18/2018	NON-BROKER TRADE, BO	XXX	997,226	1,000,000	995,640	996,825		401		401		997,226			.0	14,875	08/15/2021	2FE
92343V-DZ-4	VERIZON COMMUNICATIONS INC		05/11/2018	DAIWA CAP MKTS AMERI	XXX	1,005,955	1,000,000	1,005,291			(580)		(580)		1,004,711		1,244	1,244	10,690	05/22/2020	2FE
92343V-EQ-3	VERIZON COMMUNICATIONS INC		06/27/2018	VARIOUS	XXX	952,433	960,900	997,226			(64)		(64)		997,162		(44,729)	(44,729)	924	09/21/2028	2FE
92826C-AC-6	VISA INC		04/03/2018	MORGAN STANLEY & CO	XXX	3,943,760	4,000,000	4,092,200	4,086,069		(4,414)		(4,414)		4,081,654		(137,894)	(137,894)	34,533	12/14/2022	1FE
931142-DF-7	WALMART INC		04/11/2018	MATURITY	XXX	1,000,000	1,000,000	985,380	998,882		1,118		1,118		1,000,000			.0	5,625	04/11/2018	1FE
94974B-FQ-8	WELLS FARGO & CO		06/11/2018	WELLS FARGO SECS LLC	XXX	498,415	500,000	506,470	502,608		(1,125)		(1,125)		501,483		(3,068)	(3,068)	9,794	01/15/2019	1FE
94974B-FV-7	WELLS FARGO & CO		05/24/2018	WELLS FARGO SECS LLC	XXX	3,015,517	3,030,000	3,023,576	3,028,257		537		537		3,028,794		(13,277)	(13,277)	38,811	04/22/2019	1FE
94974B-FV-7	WELLS FARGO & CO		05/03/2018	WELLS FARGO SECS LLC	XXX	2,006,368	2,000,000	1,995,226	1,997,767		585		585		1,998,352		8,016	8,016	22,554	04/22/2019	1FE
94988J-SD-5	WELLS FARGO BANK NA		05/29/2018	WELLS FARGO SECS LLC	XXX	3,302,786	3,331,000	3,329,568	3,330,319		200		200		3,330,520		(27,733)	(27,733)	30,280	05/24/2019	1FE
976657-AJ-5	WEC ENERGY GROUP INC		06/15/2018	MATURITY	XXX	1,000,000	1,000,000	999,440	999,914		.86		.86		1,000,000			.0	8,250	06/15/2018	2FE
98161F-AC-9	WORLD OMNI AUTOMOBILE LEASE SECURITIZATI		06/15/2018	PAYDOWN	XXX	486,893	486,893	487,387	487,235		(342)		(342)		486,893			.0	4,289	02/15/2019	1FE
06367T-JX-9	BANK OF MONTREAL		04/23/2018	PERSHING & COMPANY	XXX	2,967,692	3,100,000	3,094,141	3,095,658		359		359		3,096,017		(128,325)	(128,325)	38,939	08/27/2021	1FE
064159-EX-0	BANK OF NOVA SCOTIA/THE		04/04/2018	BARCLAYS CAPITAL FIX	XXX	4,958,250	5,000,000	4,998,600	4,999,586		.75		.75		4,999,661		(41,411)	(41,411)	34,451	06/05/2019	1FE
064159-GM-2	BANK OF NOVA SCOTIA/THE		06/06/2018	VARIOUS	XXX	3,499,496	3,500,000	3,498,355	3,499,752		227		227		3,499,979		(483)	(483)	27,601	06/11/2018	1FE
29250N-AR-6	ENBRIDGE INC		04/11/2018	CREDIT SUISSE FIRST	XXX	4,799,650	5,000,000	4,975,950	4,976,881		572		572		4,977,453		(177,803)	(177,803)	141,833	07/15/2027	2FE
891140-BE-7	TORONTO-DOMINION BANK/THE		06/11/2018	NON-BROKER TRADE, BO	XXX	428,375	430,000	430,374	430,200		(85)		(85)		430,116		(1,741)	(1,741)	7,477	01/22/2019	1FE
055650-CF-3	BP CAPITAL MARKETS PLC		05/10/2018	MATURITY	XXX	1,369,000	1,369,000	1,375,946	1,369,654		(654)		(654)		1,369,000			.0	14,540	05/10/2018	1FE
055650-DC-9	BP CAPITAL MARKETS PLC		05/24/2018	VARIOUS	XXX	882,179	890,000	890,000	890,000						890,000		(7,821)	(7,821)	8,204	05/03/2019	1FE
21688A-AN-2	COOPERATIVE RABOBANK UA/NY		06/12/2018	PERSHING & COMPANY	XXX	1,491,585	1,500,000	1,495,410			197		197		1,495,607		(4,022)	(4,022)	6,250	04/26/2021	1FE
225460-AW-7	CREDIT SUISSE AG/NEW YORK NY		04/27/2018	VARIOUS	XXX	2,100,059	2,100,000	2,100,000	2,100,000						2,100,000		59	59	23,589	04/27/2018	1FE
865622-BT-0	SUMITOMO MITSUI BANKING CORP		04/17/2018	PERSHING & COMPANY	XXX	1,248,638	1,250,000	1,249,163	1,249,840		.85		.85		1,249,925		(1,287)	(1,287)	18,010	07/23/2018	1FE
86562M-AW-0	SUMITOMO MITSUI FINANCIAL GROUP INC		04/05/2018	BK OF NY/MIZUHO SECU	XXX	1,002,147	1,000,000	1,000,000			.81		.81		1,000,000		2,147	2,147	5,629	01/17/2023	1FE
86960B-AJ-1	SVENSKA HANDELSBANKEN AB		04/11/2018	GOLDMAN SACHS & CO	XXX	1,471,688	1,490,000	1,488,540	1,489,176		145		145		1,489,258		(17,570)	(17,570)	19,072	10/01/2020	1FE
961214-CM-3	WESTPAC BANKING CORP		04/10/2018	MARKETAXESS CORP	XXX	1,248,838	1,250,000	1,248,475	1,249,794		.145		.145		1,249,938		(1,101)	(1,101)	7,373	05/25/2018	1FE
961214-CT-8	WESTPAC BANKING CORP		05/17/2018	MORGAN STANLEY & CO	XXX	1,763,378	1,782,000	1,781,947	1,781,975		.7		.7		1,781,982		(18,604)	(18,604)	15,355	05/13/2019	1FE
961214-CY-7	WESTPAC BANKING CORP		04/04/2018	BMO CAPITAL MARKETS	XXX	3,877,078	3,940,000	3,939,291	3,939,610		.62		.62		3,939,671		(62,593)	(62,593)	39,750	08/19/2019	1FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						217,021,349	219,603,107	220,385,693	188,782,290	0	(145,703)	0	(145,703)	0	219,601,786	0	(2,869,169)	(2,869,169)	3,456,674	XXX	XXX
Bonds - Hybrid Securities																					
Bonds - Parent, Subsidiaries, and Affiliates																					
Bonds - SVO Identified Funds																					
8399997 - Subtotals - Bonds - Part 4						634,892,488	637,236,937	655,515,362	476,463,400	0	(1,926,733)	0	(1,926,733)	0	642,406,208	0	(7,802,452)	(7,802,452)	9,851,664	XXX	XXX
8399999 - Subtotals - Bonds						634,892,488	637,236,937	655,515,362	476,463,400	0	(1,926,733)	0	(1,926,733)	0	642,406,208	0	(7,802,452)	(7,802,452)	9,851,664	XXX	XXX
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)																					
Preferred Stocks - Parent, Subsidiaries, and Affiliates																					
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																					
Common Stocks - Parent, Subsidiaries, and Affiliates																					
Common Stock - Mutual Funds																					
9999999 Totals						634,892,488	XXX	655,515,362	476,463,400	0	(1,926,733)	0	(1,926,733)	0	642,406,208	0	(7,802,452)	(7,802,452)	9,851,664	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

E058

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

STATEMENT AS OF JUNE 30, 2018 OF THE Citizens Property Insurance Corporation

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *	
					6 First Month	7 Second Month	8 Third Month		
Open Depositories									
PLA Master - #6637	Wells Fargo - Jax, FL	0.000	0	0	1,686,682	1,235,152	952,099	XXX	
AP Cash Operating - #6747	Wells Fargo - Jax, FL	0.000	0	0	(2,045,227)	(4,799,866)	(4,822,324)	XXX	
PLA Payroll - #5644	Wells Fargo - Jax, FL	0.000	0	0	(52,589)	(29,484)	1,423	XXX	
Agent Contract Fees - #5201	Wells Fargo - Jax, FL	0.000	0	0	1,375	1,625	(125)	XXX	
GW PLA Depository - #8940	Wells Fargo - Jax, FL	0.000	0	0	1,152,101	1,049,401	1,067,779	XXX	
Self-Funded Health Insurance Plan - #0266	Wells Fargo - Jax, FL	0.000	0	0	0	36	(236,413)	XXX	
GW PLA Depository Return Items - #6484	Wells Fargo - Jax, FL	0.000	0	0	26,811	39,325	20,426	XXX	
GW PLA Return Premium - #8932	Wells Fargo - Jax, FL	0.000	0	0	(2,084,076)	(2,458,627)	(2,462,319)	XXX	
ePas Return Premium - #6967	Wells Fargo - Jax, FL	0.000	0	0	(192,217)	(177,885)	(157,215)	XXX	
GW PLA Commissions - #8957	Wells Fargo - Jax, FL	0.000	0	0	(129,513)	(112,692)	(136,303)	XXX	
PLA Field Claims - #7186	Wells Fargo - Jax, FL	0.000	0	0	0	0	0	XXX	
Wells Fargo ePas Commissions - #7076	Wells Fargo - Jax, FL	0.000	0	0	(604)	(8,829)	(8,829)	XXX	
GW PLA Indemnity - #8339	Wells Fargo - Jax, FL	0.000	0	0	(56,441,497)	(59,573,637)	(63,767,669)	XXX	
Wells Fargo ePas Claims - #6857	Wells Fargo - Jax, FL	0.000	0	0	4,979	10,608	10,608	XXX	
Wells Fargo Block Policy - #3556	Wells Fargo - Jax, FL	0.000	0	0	0	0	0	XXX	
GW PLA LAE - #8347	Wells Fargo - Jax, FL	0.000	0	0	(2,541,807)	(1,713,934)	(2,410,864)	XXX	
CLA Master - #5678	Wells Fargo - Jax, FL	0.000	0	0	124,804	103,626	120,076	XXX	
GW CLA Depository - #8908	Wells Fargo - Jax, FL	0.000	0	0	0	37,965	8,039	XXX	
GW CLA Depository Return Items - #8221	Wells Fargo - Jax, FL	0.000	0	0	0	0	0	XXX	
CLA Return Premium - #8890	Wells Fargo - Jax, FL	0.000	0	0	(57,018)	(67,668)	(67,213)	XXX	
GW CLA Indemnity - #2258	Wells Fargo - Jax, FL	0.000	0	0	(1,391,896)	(4,347,306)	(3,154,389)	XXX	
GW CLA LAE - #2266	Wells Fargo - Jax, FL	0.000	0	0	(51,748)	(19,826)	(56,183)	XXX	
Coastal Master - #0195	Wells Fargo - Jax, FL	0.000	0	0	1,633,709	1,054,565	999,003	XXX	
Flexible Spending - #2997	Wells Fargo - Jax, FL	0.000	0	0	0	0	0	XXX	
GW Coastal Depository - #8924	Wells Fargo - Jax, FL	0.000	0	0	568,136	461,523	537,611	XXX	
Coastal ePas Premium Depository - #2708	Wells Fargo - Jax, FL	0.000	0	0	0	0	0	XXX	
GW Coastal Depository Return Items - #8239	Wells Fargo - Jax, FL	0.000	0	0	45,382	42,134	11,303	XXX	
GW Coastal Return Premium - #8916	Wells Fargo - Jax, FL	0.000	0	0	(1,856,692)	(2,031,315)	(1,966,364)	XXX	
Coastal ePas Return Premium - #3448	Wells Fargo - Jax, FL	0.000	0	0	(113,575)	(97,431)	(91,033)	XXX	
Coastal General Disbursements - #6731	Wells Fargo - Jax, FL	0.000	0	0	0	0	0	XXX	
GW Coastal Indemnity - #2274	Wells Fargo - Jax, FL	0.000	0	0	(35,015,539)	(32,883,691)	(38,376,925)	XXX	
Coastal ePas Claims - #2711	Wells Fargo - Jax, FL	0.000	0	0	0	0	0	XXX	
Coastal Field Claims - #2685	Wells Fargo - Jax, FL	0.000	0	0	(600)	(600)	(600)	XXX	
ePas Field Claims - #7186	Wells Fargo - Jax, FL	0.000	0	0	0	0	0	XXX	
GW Coastal LAE - #2282	Wells Fargo - Jax, FL	0.000	0	0	(708,745)	(616,220)	(578,566)	XXX	
FSLSO Assessment Lockbox - #1456	Wells Fargo - Jax, FL	0.000	0	0	100,033	100,000	100,000	XXX	
FSLSO Assessment Lockbox Sweep - #1456	Wells Fargo - Jax, FL	0.000	0	0	8,184,492	8,198,871	8,209,566	XXX	
05582W206	BNP PARIBAS SA/NEW YORK NY US 12/2	2.586	1,951	65	300,000	300,000	300,000	XXX	
05582WWC4	BNP PARIBAS N Y BRH CD 1.59 06JUN18	1.590			1,999,385			XXX	
21684B4M3	COOPERATIEVE RABOBANK UA/NY NL 08/ CREDIT SUISSE AG N CD 1.65 15JUN18	2.251	7,860	563	1,500,000	1,500,000	1,500,000	XXX	
22549LKG5	MIZUHO BK LTD INSTL CTF DEP 13AUG18	1.650			3,000,000			XXX	
60700AXG4	NATIXIS N Y BRH INSTL CTF D 31OCT18	2.500		2,257	2,100,000	2,100,000	2,100,000	XXX	
63873NSM4	NORDEA BANK AB/NEW YORK NY SE 03/0	2.335	4,075	1,167	500,000	500,000	500,000	XXX	
65590ASW7	SOCIETE GENERALE/NEW YORK NY US 05	2.071			750,000	750,000	750,000	XXX	
83369YRF5	SOCIETE GENERALE/NEW YORK NY US 05	2.071			3,700,119			XXX	
83369YYZ3	SOCIETE GENERALE/NEW YORK NY US 05	2.101	1,846		1,000,000			XXX	
90275DHR4	UBS AG/STAMFORD CT US 02/04/2019	2.484		14,247		3,500,000	3,500,000	XXX	
94989RYJ1	WELLS FARGO BK N A SAN FRAN 02AUG18	2.000		25,167	3,000,000	3,000,000	3,000,000	XXX	
BANK OF NEW YOR	K MEL				1,264,440	(2,449,627)	(257,545)	XXX	
X9USDBMCR	BNY MELLON CASH RESERVE USD US 12/				14,199			XXX	
0199998	Deposits in depositories that do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories	XXX	XXX					XXX	
0199999	Total Open Depositories	XXX	XXX	15,732	43,466	(70,026,694)	(87,403,807)	(94,862,946)	XXX
0399999	Total Cash on Deposit	XXX	XXX	15,732	43,466	(70,026,694)	(87,403,807)	(94,862,946)	XXX
0499999	Cash in Company's Office	XXX	XXX	XXX	XXX			XXX	
0599999	Total	XXX	XXX	15,732	43,465	(70,026,694)	(87,403,807)	(94,862,946)	XXX

STATEMENT AS OF JUNE 30, 2018 OF THE Citizens Property Insurance Corporation

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
Bonds: U.S. Governments - Issuer Obligations								
XXX	UNITED STATES TREASURY BILL		06/13/2018		09/13/2018	3,486,367		3,132
0199999	Bonds: U.S. Governments - Issuer Obligations					3,486,367	0	3,132
Bonds: U.S. Governments - Residential Mortgage-Backed Securities								
Bonds: U.S. Governments - Commercial Mortgage-Backed Securities								
Bonds: U.S. Governments - Other Loan-Backed and Structured Securities								
0599999	Bonds: U.S. Governments - Subtotals					3,486,367	0	3,132
Bonds: All Other Governments - Issuer Obligations								
Bonds: All Other Governments - Residential Mortgage-Backed Securities								
Bonds: All Other Governments - Commercial Mortgage-Backed Securities								
Bonds: All Other Governments - Other Loan-Backed and Structured Securities								
Bonds: U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations								
Bonds: U.S. States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities								
Bonds: U.S. States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities								
Bonds: U.S. States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities								
Bonds: U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations								
Bonds: U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities								
Bonds: U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities								
Bonds: U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities								
U.S. Special Revenue and Special Assessment Obligations and all Non Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations								
U.S. Special Revenue and Special Assessment Obligations and all Non Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities								
U.S. Special Revenue and Special Assessment Obligations and all Non Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities								
U.S. Special Revenue and Special Assessment Obligations and all Non Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities								
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations								
Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities								
Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities								
Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities								
Hybrid Securities - Issuer Obligations								
Hybrid Securities - Residential Mortgage-Backed Securities								
Hybrid Securities - Commercial Mortgage-Backed Securities								
Hybrid Securities - Other Loan-Backed and Structured Securities								
Parent, Subsidiaries and Affiliates Bonds - Issuer Obligations								
Parent, Subsidiaries and Affiliates Bonds - Residential Mortgage-Backed Securities								
Parent, Subsidiaries and Affiliates Bonds - Commercial Mortgage-Backed Securities								
Parent, Subsidiaries and Affiliates Bonds - Other Loan-Backed and Structured Securities								
Bonds - SVO Identified Funds - Exchange Traded Funds - as Identified by the SVO								
Bonds - SVO Identified Funds - Bond Mutual Funds - as Identified by the SVO								
7799999	Total Bonds - Subtotals - Issuer Obligations					3,486,367	0	3,132
8399999	Total Bonds - Subtotals - Bonds					3,486,367	0	3,132
Sweep Accounts								
Exempt Money Market Mutual Funds - as Identified by SVO								
262006-20-8	DREYFUS GOVERNMENT CASH MANAGEMENT		06/29/2018		XXX	88,196,881	137,186	297,320
38141W-27-3	GOLDMAN SACHS FINANCIAL SQUARE FUNDS - G		06/22/2018		XXX	23,288,852	44,156	115,760
94975P-40-5	WELLS FARGO GOVERNMENT MONEY MARKET FUND		06/29/2018		XXX	23,378,008	44,223	25,096
8599999	Exempt Money Market Mutual Funds - as Identified by SVO					134,863,741	225,565	438,176
All Other Money Market Mutual Funds								
000000-00-0	DREYFUS TAX EXEMPT CASH MGMT		06/29/2018	0.445	XXX	14,858,649	23,064	3,644
000000-00-0	DREYFUS INSTL CASH V		07/05/2016	0.093	XXX			31
26188J-10-7	DREYFUS CASH MGMT FUND		03/05/2018		XXX	200,020,000	337,598	1,567,057
38141W-23-2	GOLDMAN SACHS FINANCIAL SQUARE FUND - MO		06/29/2018		XXX	197,027,335	342,625	755,028
60934N-20-3	FEDERATED INSTITUTIONAL PRIME OBLIGATION		02/12/2018		XXX	24,320,168	92,838	186,844
61747C-71-5	MORGAN STANLEY INSTITUTIONAL LIQUIDITY F		06/29/2018		XXX	198,162,488	287,817	1,257,252
761056-37-3	RESERVE PRIMARY FUND		11/03/2008		XXX	159		
8699999	All Other Money Market Mutual Funds					634,388,830	1,083,941	3,769,825
8899999	Total Cash Equivalents					772,738,937	1,309,507	4,211,134

E13