

QUARTERLY STATEMENT

OF THE

Citizens Property Insurance Corporation

OF

Tallahassee

IN THE STATE OF

Florida

TO THE

INSURANCE DEPARTMENT

OF THE

STATE OF Florida

AS OF

SEPTEMBER 30, 2018

2018

PROPERTY AND CASUALTY

2018



PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2018
OF THE CONDITION AND AFFAIRS OF THE

Citizens Property Insurance Corporation

NAIC Group Code	00000 <small>(Current Period)</small>	00000 <small>(Prior Period)</small>	NAIC Company Code	10064	Employer's ID Number	58-S184851
Organized under the Laws of	Florida		State of Domicile or Port of Entry	Florida		
Country of Domicile	United States					
Incorporated/Organized	01/21/1993		Commenced Business	01/21/1993		
Statutory Home Office	2101 Maryland Circle <small>(Street and Number)</small>		Tallahassee, FL US 32303-1001 <small>(City or Town, State, Country and Zip Code)</small>			
Main Administrative Office	2101 Maryland Circle <small>(Street and Number)</small>		Tallahassee, FL US 32303-1001 <small>(City or Town, State, Country and Zip Code)</small>	850-513-3700 <small>(Area Code) (Telephone Number)</small>		
Mail Address	2101 Maryland Circle <small>(Street and Number or P.O. Box)</small>		Tallahassee, FL US 32303-1001 <small>(City or Town, State, Country and Zip Code)</small>			
Primary Location of Books and Records	2101 Maryland Circle <small>(Street and Number)</small>		Tallahassee, FL US 32303-1001 <small>(City or Town, State, Country and Zip Code)</small>	850-513-3892 <small>(Area Code) (Telephone Number)</small>		
Internet Web Site Address	www.citizenafia.com					
Statutory Statement Contact	Andrew Woodward CPA <small>(Name)</small>		850-513-3892 <small>(Area Code) (Telephone Number) (Extension)</small>			
	andrew.woodward@citizenafia.com <small>(E-Mail Address)</small>		850-513-3805 <small>(Fax Number)</small>			

OFFICERS

Name	Title	Name	Title
Barry Gilway	President/CEO and Executive Director	Jennifer Montano, CPA	Chief Financial Officer
Daniel Sumner	General Counsel and Chief Legal Officer		

OTHER OFFICERS

DIRECTORS OR TRUSTEES

Gary Aubuchon, Interim Chairman	Bette Brown	Blake Caputo	Marc Dunbar #
James Helton	William Kestrol #	John McKe	Freddie Sohrz
John Wortman			

State of FLORIDA

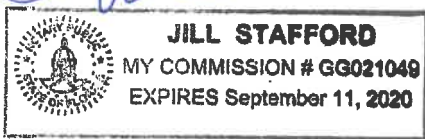
County of LEON

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions thereon for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this statement by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to this enclosed statement.

Barry Gilway Barry Gilway President/CEO and Executive Director
Jennifer Montano Jennifer Montano, CPA Chief Financial Officer
Daniel Sumner Daniel Sumner General Counsel and Chief Legal Officer

Subscribed and sworn to before me this 7 day of November

Jill Stafford



a. Is this an original filing? Yes [X] No []

- b. If no:
1. State the amendment number _____
 2. Date filed _____
 3. Number of pages attached _____

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE Citizens Property Insurance Corporation

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	8,638,114,799		8,638,114,799	8,881,287,074
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks			0	0
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$(106,626,655)), cash equivalents (\$746,053,961) and short-term investments (\$216,344,589)	855,771,894		855,771,894	1,227,755,876
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives	0		0	0
8. Other invested assets	0		0	0
9. Receivables for securities	35,657,592		35,657,592	0
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	9,529,544,286	0	9,529,544,286	10,109,042,950
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	64,868,234		64,868,234	68,958,060
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	76,142,389	2,045,291	74,097,098	72,052,858
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)			0	0
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	20,379,100		20,379,100	886,723
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts	831,922		831,922	472,025
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset			0	0
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software	4,132,022	1,391,983	2,740,039	3,789,376
21. Furniture and equipment, including health care delivery assets (\$)	1,875,498	1,875,498	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates	29,296		29,296	28,191
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other-than-invested assets	10,174,589	10,174,589	0	(151,456)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	9,707,977,336	15,487,362	9,692,489,974	10,255,078,727
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	9,707,977,336	15,487,362	9,692,489,974	10,255,078,727
DETAILS OF WRITE-INS				
1101.			0	0
1102.			0	0
1103.			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. ASSESSMENT RECEIVABLE			0	(151,456)
2502. LEASEHOLD IMPROVEMENTS	79,085	79,085	0	0
2503. OTHER ASSETS NONADMITTED	10,095,505	10,095,505	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	10,174,589	10,174,589	0	(151,456)

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE Citizens Property Insurance Corporation

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$115,810,504)	398,221,837	740,371,318
2. Reinsurance payable on paid losses and loss adjustment expenses		0
3. Loss adjustment expenses	325,138,283	432,163,336
4. Commissions payable, contingent commissions and other similar charges	4,750,628	5,357,566
5. Other expenses (excluding taxes, licenses and fees)	32,274,843	33,539,814
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	763,579	(461,819)
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		0
7.2 Net deferred tax liability		0
8. Borrowed money \$1,710,768,583 and interest thereon \$27,201,488	1,737,970,071	1,991,429,499
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$82,914,698 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	383,328,777	430,586,213
10. Advance premium	19,504,218	19,129,586
11. Dividends declared and unpaid:		
11.1 Stockholders		0
11.2 Policyholders		0
12. Ceded reinsurance premiums payable (net of ceding commissions)	160,814,460	51,366,928
13. Funds held by company under reinsurance treaties	6,084	6,084
14. Amounts withheld or retained by company for account of others	143,199,931	144,306,730
15. Remittances and items not allocated	3,086,694	2,683,726
16. Provision for reinsurance (including \$ certified)	42,763	17,280,623
17. Net adjustments in assets and liabilities due to foreign exchange rates		0
18. Drafts outstanding		0
19. Payable to parent, subsidiaries and affiliates		0
20. Derivatives	0	0
21. Payable for securities	32,538,933	0
22. Payable for securities lending		0
23. Liability for amounts held under uninsured plans		0
24. Capital notes \$ and interest thereon \$		0
25. Aggregate write-ins for liabilities	23,927,045	28,019,056
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	3,265,568,145	3,895,778,657
27. Protected cell liabilities		0
28. Total liabilities (Lines 26 and 27)	3,265,568,145	3,895,778,657
29. Aggregate write-ins for special surplus funds	8,342,237	8,243,302
30. Common capital stock		0
31. Preferred capital stock		0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes		0
34. Gross paid in and contributed surplus		0
35. Unassigned funds (surplus)	6,418,579,592	6,351,056,767
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		0
36.2 shares preferred (value included in Line 31 \$)		0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	6,426,921,829	6,359,300,069
38. Totals (Page 2, Line 28, Col. 3)	9,692,489,974	10,255,078,727
DETAILS OF WRITE-INS		
2501. ESCHEAT FUNDS	25,357,445	29,449,528
2502. RETROACTIVE REINSURANCE RESERVES	(1,430,400)	(1,430,472)
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	23,927,045	28,019,056
2901. FLSO RESTRICTED SURPLUS	8,342,237	8,243,302
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	8,342,237	8,243,302
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 679,587,196)	664,452,651	696,727,353	923,851,709
1.2 Assumed (written \$)		0	0
1.3 Ceded (written \$ 246,063,471)	183,671,489	209,235,451	297,405,820
1.4 Net (written \$ 433,523,725)	480,781,162	487,491,902	626,445,889
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 183,957,893):			
2.1 Direct	212,998,431	1,321,603,340	1,639,031,914
2.2 Assumed		0	0
2.3 Ceded	(41,667,182)	175,522,373	606,179,944
2.4 Net	254,665,612	1,146,080,968	1,032,851,970
3. Loss adjustment expenses incurred	106,471,289	212,958,629	532,242,357
4. Other underwriting expenses incurred	163,365,906	172,695,260	226,316,845
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	524,502,807	1,531,734,857	1,791,411,172
7. Net income of protected cells		0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(43,721,646)	(1,044,242,954)	(1,164,965,284)
INVESTMENT INCOME			
9. Net investment income earned	116,141,791	80,799,666	113,724,606
10. Net realized capital gains (losses) less capital gains tax of \$	(21,977,118)	15,631,113	18,429,809
11. Net investment gain (loss) (Lines 9 + 10)	94,164,673	96,430,780	132,154,416
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 190,951 amount charged off \$ 5,184,973)	(4,994,022)	180,829	(94,693)
13. Finance and service charges not included in premiums	2,039,973	2,272,811	2,936,100
14. Aggregate write-ins for miscellaneous income	208,876	1,192,650	1,586,323
15. Total other income (Lines 12 through 14)	(2,745,173)	3,646,290	4,427,730
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	47,697,854	(944,165,885)	(1,028,383,138)
17. Dividends to policyholders		0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	47,697,854	(944,165,885)	(1,028,383,138)
19. Federal and foreign income taxes incurred		0	0
20. Net income (Line 18 minus Line 19)(to Line 22)	47,697,854	(944,165,885)	(1,028,383,138)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	6,359,300,069	7,401,802,315	7,401,802,315
22. Net income (from Line 20)	47,697,854	(944,165,885)	(1,028,383,138)
23. Net transfers (to) from Protected Cell accounts		0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$	(166,466)	(28,781)	29,637
25. Change in net unrealized foreign exchange capital gain (loss)		0	0
26. Change in net deferred income tax		0	0
27. Change in nonadmitted assets	2,852,511	(880,590)	3,014,511
28. Change in provision for reinsurance	17,237,860		(17,269,838)
29. Change in surplus notes		0	0
30. Surplus (contributed to) withdrawn from protected cells		0	0
31. Cumulative effect of changes in accounting principles		0	0
32. Capital changes:			
32.1 Paid in		0	0
32.2 Transferred from surplus (Stock Dividend)		0	0
32.3 Transferred to surplus		0	0
33. Surplus adjustments:			
33.1 Paid in		0	0
33.2 Transferred to capital (Stock Dividend)		0	0
33.3 Transferred from capital		0	0
34. Net remittances from or (to) Home Office		0	0
35. Dividends to stockholders		0	0
36. Change in treasury stock		0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	106,582
38. Change in surplus as regards policyholders (Lines 22 through 37)	67,621,759	(945,075,255)	(1,042,502,246)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	6,426,921,829	6,456,727,060	6,359,300,069
DETAILS OF WRITE-INS			
0501.		0	0
0502.		0	0
0503.		0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401. OTHER INCOME/(EXPENSE)	174,657	1,207,268	1,565,361
1402. RETROACTIVE REINSURANCE GAIN/LOSS	0	(13,489)	22,092
1403. GAIN/(LOSS) FIXED ASSET DISPOSAL	34,218	(1,129)	(1,129)
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	208,876	1,192,650	1,586,323
3701. OVERFUNDED PLAN ASSET	0	0	106,582
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	106,582

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE Citizens Property Insurance Corporation

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	539,637,330	500,919,440	578,405,144
2. Net investment income	162,661,382	148,295,240	164,486,122
3. Miscellaneous income	2,236,218	3,582,299	4,931,356
4. Total (Lines 1 to 3)	704,534,931	652,796,979	747,822,622
5. Benefit and loss related payments	617,926,397	244,395,420	792,692,855
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	377,338,076	299,265,107	539,692,028
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	0	0	0
10. Total (Lines 5 through 9)	995,264,473	543,660,527	1,332,384,883
11. Net cash from operations (Line 4 minus Line 10)	(290,729,543)	109,136,452	(584,562,261)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	2,228,978,633	5,765,481,817	7,358,112,113
12.2 Stocks	0	0	0
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	1,689,261	2,609,591	3,439,687
12.7 Miscellaneous proceeds	(35,657,592)	(21,885,964)	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	2,195,010,302	5,746,205,444	7,361,551,800
13. Cost of investments acquired (long-term only):			
13.1 Bonds	2,050,237,494	4,301,474,293	5,488,440,763
13.2 Stocks	0	0	0
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	(32,320,188)	(33,702,510)	513,684
13.7 Total investments acquired (Lines 13.1 to 13.6)	2,017,917,306	4,267,771,783	5,488,954,447
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	177,092,996	1,478,433,661	1,872,597,353
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds	(255,000,000)	(998,500,000)	(1,348,500,000)
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied).....	(3,347,436)	(1,836,252)	(2,291,142)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(258,347,436)	(1,000,336,252)	(1,350,791,142)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(371,983,983)	587,233,862	(62,756,050)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	1,227,755,877	1,290,511,927	1,290,511,927
19.2 End of period (Line 18 plus Line 19.1)	855,771,894	1,877,745,789	1,227,755,877

NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying financial statements of Citizens Property Insurance Corporation (Citizens or the Company) have been prepared in accordance with accounting practices prescribed or permitted by the Florida Office of Insurance Regulation (the Office).

Although Citizens does not have a certificate of authority, the accompanying financial statements have been prepared in accordance with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the Office.

As of September 30, 2018 and December 31, 2017 there are no differences between Florida prescribed practices and NAIC statutory accounting practices (NAIC SAP) which impact net income (loss) or policyholders' surplus.

Description	SSAP #	F/S Page	F/S Line #	2018	2017
1. Net income (loss), state basis	XXX	XXX	XXX	\$ 47,697,854	\$ (1,028,383,138)
2. Effect of state prescribed practices				-	-
3. Effect of state permitted practices				-	-
4. Net income (loss), NAIC SAP basis	XXX	XXX	XXX	\$ 47,697,854	\$ (1,028,383,138)

Description	SSAP #	F/S Page	F/S Line #	2018	2017
5. Policyholders' surplus, state basis	XXX	XXX	XXX	\$ 6,426,921,829	\$ 6,359,300,069
6. Effect of state prescribed practices				-	-
7. Policyholders' surplus, NAIC SAP basis	XXX	XXX	XXX	\$ 6,426,921,829	\$ 6,359,300,069

B. Use of Estimates

No significant changes.

C. Accounting Policies

Effective January 1, 2018, Citizens revised capitalization policies related to purchases of tangible assets and payments for services that provide a benefit to Citizens for greater than 12 months. Under the revised capitalization policy, purchases of tangible personal property (ie. EDP equipment, office supplies, software, etc.) greater than \$25,000, and with a useful life greater than 12 months are capitalized and depreciated over the corresponding useful life by category. Likewise, Citizens' threshold for capitalization of prepaid expenses was increased to \$100,000 for services or intangible goods which provide a benefit of at least 12 months.

D. Going Concern

Based upon the Company's Plan of Operation and role within the Florida insurance market, management does not have substantial doubt about the Company's ability to continue as a going concern.

Note 2 - Accounting Changes and Correction of Errors

Not applicable.

Note 3 – Business Combinations and Goodwill

A. Statutory Purchase Method – Not applicable.

NOTES TO FINANCIAL STATEMENTS

B. Statutory Merger

No significant changes.

C. Writedowns for Impairment of Investments in Affiliates – Not applicable.

Note 4 – Discontinued Operations

Not applicable.

Note 5 – Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans - Not applicable.

B. Troubled Debt Restructuring for Creditors - Not applicable.

C. Reverse Mortgages - Not applicable.

D. Loan Backed Securities

1. Prepayment assumptions for asset-backed securities were obtained from broker dealer survey values or internal estimates.

2. Citizens did not recognize any other-than-temporary-impairments (OTTI) on loan-backed securities due to its intent to sell or an inability or lack of intent to retain the investment in the security for a time sufficient to recover the amortized cost during the quarter ended September 30, 2018.

3. Citizens did not recognize any other-than-temporary-impairments (OTTI) on loan-backed securities due to the present value of cash flows being less than the amortized cost basis during the quarter ended September 30, 2018.

4. Loan-backed and structured securities in unrealized loss positions as of September 30, 2018, stratified by length of time continuously in these unrealized loss positions, are as follows:

a.	Aggregate amount of unrealized loss	
1.	Less than twelve months	\$ 5,564,620
2.	Twelve months or longer	\$ 6,287,434
b.	Aggregate fair value of securities with unrealized loss	
1.	Less than twelve months	\$ 216,866,432
2.	Twelve months or longer	\$ 160,930,719

5. Citizens undertook a thorough analysis of all loan-backed and structured securities in an unrealized loss position to determine if any other-than-temporary impairment should be recognized during the period ended September 30, 2018. Declines in market value of invested assets are continually evaluated to determine whether these declines are temporary or other-than-temporary in nature. In making this determination, the Company monitors external impairment indicators such as issuer credit ratings as well as the extent and duration of the related declines and internal impairment indicators such as the Company's intent and ability with respect to retention of the impaired securities. These indicators are obtained from both third-party valuation services and internal analyses performed by the Company. No such other-than-temporary declines in market value have been recognized in the reporting period as these declines are primarily attributable to changes in overall interest rates in addition to credit spread fluctuations and increased liquidity discounts. It is possible that Citizens could recognize other-than-temporary impairments in the future on some of the securities, if future events, information and the passage of time cause it to conclude that declines in value are other-than temporary.

E. Repurchase Agreements and/or Securities Lending Transactions

No significant changes.

F. Repurchase Agreements Accounted for as Secured Borrowing – Not Applicable

NOTES TO FINANCIAL STATEMENTS

- G. Reverse Repurchase Agreements Accounted for as Secured Borrowing – Not Applicable
- H. Repurchase Agreements Accounted for a Sale – Not Applicable
- I. Reverse Repurchase Agreements Accounted for a Sale – Not Applicable
- J. Writedowns for Impairments of Real Estate, Real Estate Sales, Retail Land Sales Operations and Real Estate with Participating Mortgage Loan Features – Not Applicable
- K. Low Income Housing Tax Credits – Not Applicable
- L. Restricted Assets

(1) Restricted assets (including pledged) summarized by restricted asset category:

Restricted Asset Category	Gross Restricted							Percentage		
	Current Year					6	7	8	9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting Protected Cell Restricted Assets (a) Total Protected Cell Restricted Assets	Total Protected Cell Restricted Assets	Protected Cell Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/(Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
a. Subject to contractual obligation for which liability is not shown					-		-	-	-	-
b. Collateral held under security lending arrangements					-		-	-	-	-
c. Subject to repurchase agreements					-		-	-	-	-
d. Subject to reverse repurchase agreements					-		-	-	-	-
e. Subject to dollar repurchase agreements					-		-	-	-	-
f. Subject to dollar reverse repurchase agreements					-		-	-	-	-
g. Pledged under option contracts					-		-	-	-	-
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock					-		-	-	-	-
i. FHLB capital stock					-		-	-	-	-
j. On deposit with states					-		-	-	-	-
k. On deposit with other regulatory bodies					-		-	-	-	-
l. Pledged as collateral to FHLB (including assets backing funding)					-		-	-	-	-
m. Pledged as collateral not captured in other categories	214,680,027				214,680,027	240,094,679	(25,414,652)	214,680,027	2.19%	2.19%
n. Other restricted assets	8,342,237				8,342,237	8,243,302	98,934	8,342,237	0.08%	0.09%
o. Total restricted assets	223,022,264	-	-	-	223,022,264	248,337,982	(25,315,718)	223,022,264	2.27%	2.27%

(2) Detail of assets pledged as collateral not captured in other categories (reported on line m above):

Collateral Agreement	Gross Restricted							Percentage		
	Current Year					6	7	8	9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting Protected Cell Restricted Assets (a) Total Protected Cell Restricted Assets	Total Protected Cell Restricted Assets	Protected Cell Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/(Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Debt service reserves	214,680,027	-	-	-	214,680,027	240,094,679	(25,414,652)	214,680,027	2.19%	2.19%
Total	214,680,027	-	-	-	214,680,027	240,094,679	(25,414,652)	214,680,027	2.19%	2.19%

(3) Detail of other restricted assets (reported on line n above):

Collateral Agreement	Gross Restricted							Percentage		
	Current Year					6	7	8	9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting Protected Cell Restricted Assets (a) Total Protected Cell Restricted Assets	Total Protected Cell Restricted Assets	Protected Cell Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/(Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
FSLSO Assessment Advance	8,342,237	-	-	-	8,342,237	8,243,302	98,934	8,342,237	0.08%	0.09%
Total	8,342,237	-	-	-	8,342,237	8,243,302	98,934	8,342,237	0.08%	0.09%

NOTES TO FINANCIAL STATEMENTS

(4) Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

	1	2	3	4
Collateral Assets	Book/Adjusted Carrying Value (BACV)	Fair Value	% of BACV to Total Assets (Admitted and Nonadmitted) *	% of BACV to Total Admitted Assets **
a. Cash	\$	\$	%	%
b. Schedule D, Part 1			%	%
c. Schedule D, Part 2, Sec. 1			%	%
d. Schedule D, Part 2, Sec. 2			%	%
e. Schedule B			%	%
f. Schedule A		NONE	%	%
g. Schedule BA, Part 1			%	%
h. Schedule DL, Part 1			%	%
i. Other			%	%
j. Total Collateral Assets (a+b+c+d+e+f+g+h+i)	\$	\$	%	%

M. Working Capital Finance Investments – Not applicable.

N. Offsetting and Netting of Assets and Liabilities – Not applicable.

O. Structured Notes – Not applicable.

P. 5* Securities – Not applicable

Q. Short Sales – Not applicable.

R. Prepayment Penalty and Acceleration Fees

The Company had thirty-two securities called during the nine months ended September 30, 2018, seven of which included prepayment penalties or acceleration fees totaling \$313,232.

	General Account
1.) Number of CUSIPs	7
2.) Aggregate Amount of Investment Income	313,232

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

A. Detail for Those Greater than 10% of Admitted Assets – Not applicable.

B. Write-downs for Impairment of Joint Ventures, Partnerships and LLCs – Not applicable.

Note 7 – Investment Income

A. Accrued Investment Income

No significant changes.

B. Amounts Non-admitted – Not applicable.

Note 8 – Derivative Instruments

Not applicable.

Note 9 – Income Taxes

No significant changes.

NOTES TO FINANCIAL STATEMENTS

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

Not applicable.

Note 11 – Debt

A. Amount, Interest, Maturities, Collateral, Covenants

As of September 30, 2018, scheduled bond maturities at par value are as follows (in thousands):

	<i>Series 2011A-1 Coastal Bonds</i>	<i>Series 2012A-1 PLA-CLA Bonds</i>	<i>Series 2015A-1 through 2015A-2 Coastal Bonds</i>	<i>Total</i>
2018	-	-	-	-
2019	175,000	160,000	-	335,000
2020	175,000	160,000	150,000	485,000
2021	-	160,000	-	160,000
After	-	160,000	500,000	660,000
	<u>\$ 350,000</u>	<u>\$640,000</u>	<u>\$650,000</u>	<u>\$1,640,000</u>

B. Funding Agreements with Federal Home Loan Bank (FHLB) – Not applicable.

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plans

No significant changes.

B-D. Description of Investment Policies, Fair Value of Plan Assets, and Rate of Return Assumptions

No significant changes.

E. Defined Contribution Plans

No significant changes.

F. Multiemployer Plans – Not applicable.

G. Consolidated/Holding Company Plans – Not applicable.

H. Postemployment Benefits and Compensated Absences

No significant changes.

I. Impact of Medicare Modernization Act on Postretirement Benefits – Not applicable.

Note 13 – Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

Not applicable.

Note 14 – Contingencies

A. Contingent Commitments - Not applicable.

NOTES TO FINANCIAL STATEMENTS

- B. Guaranty Fund and Other Assessments – No significant changes.
- C. Gain Contingencies – Not applicable.
- D. Extra Contractual Obligation and Bad Faith Losses – Not applicable.
- E. Product Warranties – Not applicable.
- F. Joint and Several Liabilities – Not applicable.
- G. All Other Contingencies

Citizens is involved in certain litigation and disputes incidental to its operations. In the opinion of management, after consultation with legal counsel, there are substantial defenses to such litigation and disputes and any ultimate liability, in excess of reserves resulting there from, will not have a material adverse effect on the financial condition or results of operations of Citizens. Citizens is also involved in other potentially significant litigation described below. Due to the preliminary nature of the following litigation, the potential loss, if any, is not determinable at this time.

A summary of potentially significant litigation follows:

Castellanos v. Citizens. This is a 2006 limited class action matter brought on behalf of the unit owners of a 2-story, 66 unit condominium building in Miami Beach for alleged Hurricane Wilma damage. Sunny Isles Resort Developers (“developer”) purchased all the units directly from the individual unit owners (“plaintiffs”) shortly before Hurricane Wilma. Plaintiffs alleged an assignment from the developer for any future claim benefits. The developer intervened in the lawsuit denying the assignment. In 2009, the trial court assumed a valid assignment existed and granted the class certification while acknowledging the assignment issue required a more thorough consideration during the litigation. Citizens appealed the Class Certification Order to the 3rd District Court of Appeals, but later requested relinquishment of the District Court’s jurisdiction in order to argue in the trial court that neither the plaintiff nor the developer received a valid assignment since the Association failed to execute an assignment. The trial court granted a directed verdict for Citizens and found that plaintiffs lacked standing since the assignment was invalid. Plaintiffs appealed to the 3rd District Court of Appeals. On appeal, Citizens argued that order should be affirmed thus eliminating the class action. In 2012, the District Court reversed the trial court’s ruling reinstating the class action certification. Citizens’ Motions for Rehearing, Rehearing En Banc & Request for Oral Argument were denied. Plaintiffs filed a motion for summary judgment on the developer’s “assignment” issue. In January 2015, the trial court denied plaintiffs’ motion as procedurally improper. Plaintiffs’ filed a Motion for Mistrial. The trial court ordered the parties to mediation which impassed. Citizens filed a motion for involuntary dismissal based on the same rationale as Plaintiffs’ Motion for Mistrial. The trial court granted the Plaintiffs’ Motion for Mistrial and denied Citizens’ motion. However, during the hearing, plaintiffs’ counsel alleged the discovery of new documents supporting their position and the court allowed the admission of the new documents into the record. Both parties immediately served extensive discovery relating to the newly submitted documents. In November 2016, the developer filed a Motion for Leave to File a Cross-Complaint. Plaintiffs filed a memo in opposition and defense counsel responded preserving all of Citizens’ rights and defenses, including undue delay. The trial court granted the developer’s motion. In January 2017, Citizens filed an Answer & Affirmative defenses to the developer’s Cross-Complaint. Citizens filed a Motion for Summary Judgment against the developer to dismiss all claims against Citizens, based on factual evidence that the property was not condemned. Thereafter the developer filed a Motion to Compel Appraisal. The court heard both Citizens’ Motion for Summary Judgment and the developer’s Motion to Compel Appraisal. The court granted Citizens’ motion and denied the developer’s motion.

Citizens prevailed on the plaintiff’s appeal in the Third District Court of Appeal. The time for the plaintiff to seek review by the Supreme Court of Florida has expired and the case has been concluded in favor of Citizens.

Note 15 - Leases

- A. Lessee Leasing Arrangements

No significant changes.
- A. Lessor Leasing Arrangements – Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 16 – Information About Financial Instruments With Off-Balance Sheet Risk and Financial instruments with Concentrations of Credit Risk.

- A. Face or Contracts Amounts - Not applicable.
- B. Nature and Terms – Not applicable.
- C. Exposure to Credit-related Losses – Not applicable.
- D. Collateral Policy – Not applicable.

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfers of Receivables Reported as Sales – Not applicable.
- B. Transfers and Servicing of Financial Assets – Not applicable.
- C. Wash Sales – Not applicable.

Note 18 – Gain or Loss from Uninsured Plans and Uninsured Portion of Partially Insured Plans

- A. Administrative Services Only (ASO) Plans – Not applicable.
- B. Administrative Services Contract (ASC) Plans – Not applicable.
- C. Medicare or Similarly Structured Cost Based Reimbursement Contracts – Not applicable.

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant changes.

Note 20 – Fair Value Measurements

- A. Inputs Used for Assets and Liabilities Measured at Fair Value

- 1. Fair Value Measurements by Levels 1, 2 and 3

The Company has categorized its assets and liabilities that are measured at fair value into the three-level fair value hierarchy as reflected in the table below. The three-level fair value hierarchy is based on the degree of subjectivity inherent in the valuation method by which fair value was determined. The three levels are defined as follows.

Level 1 – Quoted Prices in Active Markets for Identical Assets and Liabilities: The estimated fair value of these items were based on quoted prices in active markets and are thus classified as Level 1.

Level 2 – Significant Other Observable Inputs: This category, for items measured at fair value on a recurring basis, includes bonds which are not exchange-traded. The estimated fair values of these items were determined by independent pricing services using observable inputs.

Level 3 – Significant Unobservable Inputs: The Company has no assets or liabilities measured at fair value in this category.

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between Levels 1 and 2. This policy also applies to transfers into or out of Level 3. During the current reporting period, no such transfers occurred.

NOTES TO FINANCIAL STATEMENTS

2. Rollforward of Level 3 Items

The Company has no assets or liabilities measured at fair value in the Level 3 category.

3. Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

Bonds carried at fair value categorized as Level 2 are valued using the market approach. The estimated fair values of some of these items were determined by independent pricing services and relevant market data observable inputs. Others were based on broker quotes from markets which were not considered actively traded. Some valuations were determined to be Level 2 valuations as quoted market prices for similar instruments in an active market were utilized. This was accomplished by the use of matrix pricing. Matrix pricing takes quoted prices of bonds with similar features and applies analytic methods to determine the fair value of bonds held. Features that are inputs into the analysis include duration, credit quality, tax status and call and sinking fund features.

The Company has no assets or liabilities measured at fair value in the Level 3 category.

5. Derivative Fair Values – Not applicable.

B. Other Fair Value Disclosures – Not applicable.

C. Fair Values for All Financial Instruments by Levels 1, 2 and 3

The following table reflects the admitted values and estimated aggregate fair values of all admitted assets and liabilities that are financial instruments at September 30, 2018. The estimated fair values are categorized into the three-level fair value hierarchy as described below.

	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)	Net Asset Value (NAV) Included in Level 2
Financial assets:							
Bonds	\$ 8,394,129,454	\$ 8,638,114,799	\$ 1,370,072,069	7,024,057,385	\$ -		\$ -
Short-term investments	\$ 219,653,038	\$ 216,344,589	\$ 143,384,210	76,268,828	-		-
Cash and cash equivalents	\$ 639,427,306	\$ 639,427,306	\$ 403,847,315	2,355,799,901	-		-
Investment income due	\$ 64,868,234	\$ 64,868,234		64,868,234	-		-
Total financial assets	<u>9,318,078,032</u>	<u>9,558,754,928</u>	<u>1,917,303,594</u>	<u>7,400,774,438</u>	<u>-</u>	<u>-</u>	<u>-</u>
Financial liabilities:							
Bonds payable	1,748,922,971	1,710,768,583	-	1,748,922,971	-	-	-
Interest payable	27,201,488	27,201,488	-	27,201,488	-	-	-
Total financial liabilities	<u>\$ 1,776,124,459</u>	<u>\$ 1,737,970,071</u>	<u>\$ -</u>	<u>\$ 1,776,124,459</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

D. Reasons Not Practical to Estimate Fair Values – Not applicable.

Note 21 – Other Items

- A. Extraordinary items – Not applicable.
- B. Troubled Debt Restructuring for Debtors – Not applicable.
- C. Other Disclosures – No significant changes.
- D. Business Interruption Insurance Recoveries – Not applicable.

NOTES TO FINANCIAL STATEMENTS

- E. State Transferable Tax Credits – Not applicable.
- F. Subprime Mortgage Related Risk Exposure – No significant changes.
- G. Proceeds from Issuance of Insurance-Linked Securities

	Number of Outstanding ILS Contracts	Aggregate Maximum Proceeds
Management of Risk Related to:		
(1) Directly-Written Insurance Risks		
a. ILS Contracts as Issuer	\$ -	\$ -
b. ILS Contracts as Ceding Insurer	2	550,000,000
c. ILS Contracts as Counterparty	-	-
(2) Assumed Insurance Risks		
a. ILS Contracts as Issuer	\$ -	\$ -
b. ILS Contracts as Ceding Insurer	-	-
c. ILS Contracts as Counterparty	-	-

Note 22 - Events Subsequent

Subsequent events have been considered through November 15, 2018, the date of issuance of these statutory financial statements.

On October 10, 2018, Hurricane Michael made landfall in the Florida Panhandle. Although Citizens has not yet completed an actuarial analysis of the estimated losses, the ultimate losses are not expected to have a significant impact to policyholders' surplus. Through November 15, 2018, Citizens has received 3,424 claims related to Hurricane Michael.

Note 23 – Reinsurance

- A. Unsecured Reinsurance Recoverables – No significant changes.
- B. Reinsurance Recoverables in Dispute – No significant changes.
- C. Reinsurance Assumed and Ceded and Protected Cells – No significant changes.
- D. Uncollectible Reinsurance – Not applicable.
- E. Commutation of Ceded Reinsurance – Not applicable.
- F. Retroactive Reinsurance – Not applicable.
- G. Reinsurance Accounted for as a Deposit – Not applicable.
- H. Run-off Agreements – Not applicable.
- I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation – Not applicable.
- J. Reinsurance Agreements Qualifying for Reinsurance Aggregation – Not applicable.

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

- A. Method Used to Estimate – Not applicable.
- B. Method Used to Record – Not applicable.

NOTES TO FINANCIAL STATEMENTS

- C. Amount and Percent of Net Retrospective Premiums – Not applicable.
- D. Medical Loss Ratio Rebates – Not applicable.
- E. Calculation of Nonadmitted Accrued Retrospective Premiums – Not applicable.
- F. Risk Sharing Provisions of the Affordable Care Act – Not applicable.

1. Did the reporting entity write accident and health insurance premium that is subject to the Affordable Care Act risk-sharing provisions – No
2. Impact of Risk-Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year:

a. Permanent ACA Risk Adjustment Program		AMOUNT
Assets		
1.	Premium adjustments receivable due to ACA Risk Adjustment	
Liabilities		
2.	Risk adjustment user fees payable for ACA Risk Adjustment	
3.	Premium adjustments payable due to ACA Risk Adjustment	
Operations (Revenue & Expenses)		
4.	Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	
5.	Reported in expenses as ACA Risk Adjustment user fees (incurred/paid)	
b. Transitional ACA Reinsurance Program		
Assets		
NONE		
1.	Amounts recoverable for claims paid due to ACA Reinsurance	
2.	Amounts recoverable for claims unpaid due to ACA Reinsurance (contra liability)	
3.	Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance	
Liabilities		
4.	Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premium	
5.	Ceded reinsurance premiums payable due to ACA Reinsurance	
6.	Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance	
Operations (Revenue & Expenses)		
7.	Ceded reinsurance premiums due to ACA Reinsurance	
8.	Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments	
9.	ACA Reinsurance contributions – not reported as ceded premium	
c. Temporary ACA Risk Corridors Program		
Assets		
1.	Accrued retrospective premium due to ACA Risk Corridors	
Liabilities		
2.	Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors	
Operations (Revenue & Expenses)		
3.	Effect of ACA Risk Corridors on net premium income (paid/received)	
4.	Effect of ACA Risk Corridors on change in reserves for rate credits	

3. Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance:

		Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments		Unsettled Balances as of the Reporting Date	
		1	2	3	4	Prior Year Accrued Less Payments (Col. 1-3)	Prior Year Accrued Less Payments (Col. 2-4)	To Prior Year Balances	To Prior Year Balances	Cumulative Balance from Prior Years (Col. 1-3+7)	Cumulative Balance from Prior Years (Col. 2-4+8)
		Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref	Receivable
a.	Permanent ACA Risk Adjustment Program										
	1. Premium adjustments receivable									A	
	2. Premium adjustments (payable)									B	
	3. Subtotal ACA Permanent Risk Adjustment Program										
b.	Transitional ACA Reinsurance Program										
	1. Amounts recoverable for claims paid									C	
	2. Amounts recoverable for claims unpaid (contra liability)									D	
	3. Amounts receivable relating to uninsured plans									E	
	4. Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premiums									F	
	5. Ceded reinsurance premiums payable									G	
	6. Liability for amounts held under uninsured plans									H	
	7. Subtotal ACA Transitional Reinsurance Program										
c.	Temporary ACA Risk Corridors Program										
	1. Accrued retrospective premium									I	
	2. Reserve for rate credits or policy experience rating refunds									J	
	3. Subtotal ACA Risk Corridors Program										
d.	Total for ACA Risk Sharing Provisions										

NOTES TO FINANCIAL STATEMENTS

4. Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year	Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments		Unsettled Balances as of the Reporting Date			
		1 Receivable	2 (Payable)	3 Receivable	4 (Payable)	Prior Year Accrued Less Payments (Col. 1-3)	Prior Year Accrued Less Payments (Col. 2-4)	To Prior Year Balances	To Prior Year Balances	Cumulative Balance from Prior Years (Col. 1-3+7)	Cumulative Balance from Prior Years (Col. 2-4+8)
						5 Receivable	6 (Payable)	7 Receivable	8 (Payable)	9 Receivable	10 (Payable)
a. 2014											
1. Accrued retrospective premium										A	\$
2. Reserve for rate credits for policy experience rating refunds										B	
b. 2015											
1. Accrued retrospective premium	\$									C	\$
2. Reserve for rate credits for policy experience rating refunds										D	
NONE											
c. 2016											
1. Accrued retrospective premium	\$									E	\$
2. Reserve for rate credits or policy experience rating refunds										F	
d. Total for Risk Corridors	\$										\$

5. ACA Risk Corridors Receivable as of Reporting Date

Risk Corridors Program Year	1 Estimated Amount to be Filed or Final Amount Filed with CMS	2 Non-Accrued Amounts for Impairment or Other Reasons	3 Amounts Received from CMS	4 Asset Balance (Gross of Non-Admissions) (1-2-3)	5 Non-Admitted Amount	6 Net Admitted Asset (4-5)
a. 2014	\$	\$	\$	\$	\$	\$
b. 2015	\$	\$	\$	\$	\$	\$
c. 2016	\$	\$	\$		\$	\$
NONE						
d. Total (a+b+c)	\$	\$	\$	\$	\$	\$

Note 25 – Changes in Incurred Losses and Loss Adjustment Expenses

A. The estimated cost of loss and loss adjustment expenses attributable to insured events of prior years’ increased by approximately \$69.1 million, net of reinsurance, during the period ended September 30, 2018. Increases or decreases of this nature occur as a result of claim settlements during the current year, and as additional information is received regarding individual claims, causing changes from the original estimates of the cost of these claims.

(000's omitted) Lines of Business	Current Calendar Year Losses and LAE Incurred			Current Loss Year Losses and LAE Incurred	Shortage (Redundancy)
	Losses Incurred	LAE Incurred	Totals		
Homeowners	\$154,912	\$157,788	\$312,700	\$215,250	\$97,450
Fire and Allied Lines	99,753	(51,316)	48,437	76,805	(28,368)
Totals	\$254,665	\$106,472	\$361,137	\$292,055	\$69,082

B. Significant Changes in Reserving Methodologies and Assumptions – Not Applicable

Note 26 – Intercompany Pooling Arrangements

Not applicable.

Note 27 – Structured Settlements

Not applicable.

Note 28 – Health Care Receivables

Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 29 – Participating Policies

Not applicable.

Note 30 – Premium Deficiency Reserves

Not applicable.

Note 31 – High Deductibles

Not applicable.

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable.

Note 33 – Asbestos and Environmental Reserves

Not applicable.

Note 34 – Subscriber Savings Accounts

Not applicable.

Note 35 – Multiple Peril Crop Insurance

Not applicable.

Note 36 – Financial Guaranty Insurance

Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [] No [X]
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] NA [X]
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).
- 6.4 By what department or departments?
.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] NA [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] NA [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 - (c) Compliance with applicable governmental laws, rules and regulations;
 - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 - (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:
.....

- 9.2 Has the code of ethics for senior managers been amended? Yes No

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

Citizens' Code of Ethics now includes a corporate policy entitled "Lobbyist Registration Required Policy" with an effective date of September 1, 2018. In addition to the adoption of the aforementioned policy, the Code of Ethics was refreshed with minor updates not representing a substantive change.....

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No

11.2 If yes, give full and complete information relating thereto:
.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$0

13. Amount of real estate and mortgages held in short-term investments: \$0

- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No

14.2 If yes, please complete the following:

	1		2	
	Prior Year-End Book/Adjusted Carrying Value		Current Quarter Book/Adjusted Carrying Value	
14.21 Bonds	\$		\$	
14.22 Preferred Stock	\$		\$	
14.23 Common Stock	\$		\$	
14.24 Short-Term Investments	\$		\$	
14.25 Mortgage Loans on Real Estate	\$		\$	
14.26 All Other	\$		\$	
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$0		\$0	
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$		\$	

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No

- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No

If no, attach a description with this statement.

GENERAL INTERROGATORIES

- 16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- | | |
|--|----------|
| 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 | \$.....0 |
| 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 | \$.....0 |
| 16.3 Total payable for securities lending reported on the liability page | \$.....0 |

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes No

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon Bank, N.A.....	One Mellon Center, 500 Grant Street, Suite 1315 Pittsburgh, PA 15258.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes No

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
BlackRock Capital Management.....	U.....
BlackRock Investment Management.....	U.....
Insight Investment Management.....	U.....
Dreyfus Investments (Standish).....	U.....
Eaton Vance.....	U.....
Federated.....	U.....
New England Asset Management.....	U.....
HIMCO.....	U.....
Northern Trust Global Investment Services.....	U.....
Payden & Rygel.....	U.....
PFM Asset Management.....	U.....
RBC Global Asset Management, Inc. (Voyageur).....	U.....
UBS Global Asset Management.....	U.....
US Bancorp Asset Management, Inc. (FAF).....	U.....
Wellington Management.....	U.....
Wells Capital Management (Evergreen).....	U.....
Jennifer Montero.....	I.....
Jonathan Norfleet.....	I.....
Long Yang.....	I.....
Joshua Bruce.....	I.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes No

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes No

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
108069.....	BlackRock Capital Management.....	801-57038.....	SEC.....	NO.....
108928.....	BlackRock Investment Management.....	801-56972.....	SEC.....	NO.....
145995.....	Insight Investment Management.....	801-69964.....	SEC.....	NO.....
113972.....	Dreyfus Investments (Standish).....	801-60527.....	SEC.....	NO.....
104859.....	Eaton Vance.....	801-15930.....	SEC.....	NO.....
105325.....	Federated.....	801-34611.....	SEC.....	NO.....
105900.....	New England Asset Management.....	801-22445.....	SEC.....	NO.....

GENERAL INTERROGATORIES

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
106699.....	HIMCO.....	801-53542.....	SEC.....	NO.....
105780.....	Northern Trust Global Investment Services.....	801-33358.....	SEC.....	NO.....
107160.....	Payden & Rygel.....	801-19762.....	SEC.....	NO.....
122141.....	PFM Asset Management.....	801-60449.....	SEC.....	NO.....
107173.....	RBC Global Asset Management, Inc. (Voyageur).....	801-20303.....	SEC.....	NO.....
106838.....	UBS Global Asset Management.....	801-34910.....	SEC.....	NO.....
111912.....	US Bancorp Asset Management, Inc. (FAF).....	801-60125.....	SEC.....	NO.....
106595.....	Wellington Management.....	801-15908.....	SEC.....	NO.....
104973.....	Wells Capital Management (Evergreen).....	801-21122.....	SEC.....	NO.....
705.....	Raymond James & Associates, Inc.....	801-10418.....	SEC.....	NO.....

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes No

18.2 If no, list exceptions:
.....

19. By self-designating 5*GI securities, the reporting entity is certifying the following elements for each self-designated 5*GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5*GI securities?..... Yes No

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE Citizens Property Insurance Corporation

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
		PROPERTY/CASUALTY – AFFILIATES				
		PROPERTY/CASUALTY – U.S. INSURERS				
15341	46-3943172	SAFEPOINT INS CO	FL	Authorized		
13139	26-0718939	AVATAR PROP & CAS INS CO	FL	Authorized		
12247	02-0733996	SOUTHERN OAK INS CO	FL	Authorized		
19283	39-6040366	AMERICAN STANDARD INS CO OF WI	WI	Unauthorized		
26921	22-2005057	EVEREST REINS CO	DE	Authorized		
10227	13-4924125	MUNICH REINS AMER INC	DE	Authorized		
23680	47-0698507	ODYSSEY REINS CO	CT	Authorized		
25364	13-1675535	SWISS REINS AMER CORP	NY	Authorized		
14930	90-0797817	WESTON INS CO	FL	Authorized		
		PROPERTY/CASUALTY – POOLS AND ASSOCIATIONS				
		PROPERTY/CASUALTY – ALL OTHER INSURERS				
00000	AA-1840000	MAPFRE RE COMPANIA DE REASEGUROS SA	ESP	Unauthorized		
00000	AA-1120083	Lloyd's Syndicate Number 1910	GBR	Certified	3	10/06/2011
00000	AA-1128987	Lloyd's Syndicate Number 2987	GBR	Certified	3	10/06/2011
00000	AA-3191289	Fidelis Ins Bermuda Ltd	BMU	Unauthorized		
00000	AA-1340125	HANNOVER RUECK SE	DEU	Certified	3	02/24/2010
00000	AA-3190339	RENAISSANCE REINS LTD	BMU	Certified	3	12/29/2010
00000	AA-1440076	SIRIUS INTL INS CORP	SWE	Unauthorized		
00000	AA-3190870	Validus Reins Ltd	BMU	Certified	3	08/08/2012
00000	AA-5420050	KOREAN REINS CO	KOR	Unauthorized		
00000	AA-1464104	ALLIANZ RISK TRANSFER	CHE	Unauthorized		
00000	AA-8310006	Kevin Re Ltd	GGY	Unauthorized		
00000	AA-8310008	Humboldt Re Ltd	GGY	Unauthorized		
00000	AA-1120175	Fidelis Underwriting Ltd	GBR	Unauthorized		
00000	AA-1126435	LLOYD'S SYNDICATE NUMBER 435	GBR	Certified	3	10/06/2011
00000	AA-1126780	LLOYD'S SYNDICATE NUMBER 780	GBR	Certified	3	10/06/2011
00000	AA-1127183	LLOYD'S SYNDICATE NUMBER 1183	GBR	Certified	3	10/06/2011
00000	AA-1120102	LLOYD'S SYNDICATE NUMBER 1458	GBR	Certified	3	10/06/2011
00000	AA-1120157	LLOYD'S SYNDICATE NUMBER 1729	GBR	Certified	3	10/06/2011
00000	AA-1126040	LLOYD'S SYNDICATE NUMBER 40	GBR	Certified	3	10/06/2011
00000	AA-1127007	LLOYD'S SYNDICATE NUMBER 1007	GBR	Certified	3	10/06/2011
00000	AA-1120152	LLOYD'S SYNDICATE NUMBER 2357	GBR	Certified	3	10/06/2011
00000	AA-1128791	LLOYD'S SYNDICATE NUMBER 2791	GBR	Certified	3	10/06/2011
00000	AA-1460019	MS Amlin AG	CHE	Unauthorized		
00000	AA-5320039	Peak Reins Co Ltd	HKG	Unauthorized		
00000	AA-3190978	ALPHACAT REINS LTD	BMU	Unauthorized		
00000	AA-3190677	HORSESHOE RE LTD	BMU	Unauthorized		
00000	AA-3191282	Collateralised Re Ltd	BMU	Unauthorized		
00000	AA-3194224	POSEIDON RE LTD	BMU	Unauthorized		
00000	AA-3191266	Rubik Reins Ltd	BMU	Unauthorized		
00000	AA-3191293	Everglades Re II Ltd	BMU	Unauthorized		

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE Citizens Property Insurance Corporation

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date – Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
1. Alabama	AL	N	0	0	0	0	0	
2. Alaska	AK	N	0	0	0	0	0	
3. Arizona	AZ	N	0	0	0	0	0	
4. Arkansas	AR	N	0	0	0	0	0	
5. California	CA	N	0	0	0	0	0	
6. Colorado	CO	N	0	0	0	0	0	
7. Connecticut	CT	N	0	0	0	0	0	
8. Delaware	DE	N	0	0	0	0	0	
9. Dist. Columbia	DC	N	0	0	0	0	0	
10. Florida	FL	L	679,587,196	701,591,989	615,500,743	244,082,314	944,099,903	1,576,739,024
11. Georgia	GA	N	0	0	0	0	0	0
12. Hawaii	HI	N	0	0	0	0	0	0
13. Idaho	ID	N	0	0	0	0	0	0
14. Illinois	IL	N	0	0	0	0	0	0
15. Indiana	IN	N	0	0	0	0	0	0
16. Iowa	IA	N	0	0	0	0	0	0
17. Kansas	KS	N	0	0	0	0	0	0
18. Kentucky	KY	N	0	0	0	0	0	0
19. Louisiana	LA	N	0	0	0	0	0	0
20. Maine	ME	N	0	0	0	0	0	0
21. Maryland	MD	N	0	0	0	0	0	0
22. Massachusetts	MA	N	0	0	0	0	0	0
23. Michigan	MI	N	0	0	0	0	0	0
24. Minnesota	MN	N	0	0	0	0	0	0
25. Mississippi	MS	N	0	0	0	0	0	0
26. Missouri	MO	N	0	0	0	0	0	0
27. Montana	MT	N	0	0	0	0	0	0
28. Nebraska	NE	N	0	0	0	0	0	0
29. Nevada	NV	N	0	0	0	0	0	0
30. New Hampshire	NH	N	0	0	0	0	0	0
31. New Jersey	NJ	N	0	0	0	0	0	0
32. New Mexico	NM	N	0	0	0	0	0	0
33. New York	NY	N	0	0	0	0	0	0
34. No. Carolina	NC	N	0	0	0	0	0	0
35. No. Dakota	ND	N	0	0	0	0	0	0
36. Ohio	OH	N	0	0	0	0	0	0
37. Oklahoma	OK	N	0	0	0	0	0	0
38. Oregon	OR	N	0	0	0	0	0	0
39. Pennsylvania	PA	N	0	0	0	0	0	0
40. Rhode Island	RI	N	0	0	0	0	0	0
41. So. Carolina	SC	N	0	0	0	0	0	0
42. So. Dakota	SD	N	0	0	0	0	0	0
43. Tennessee	TN	N	0	0	0	0	0	0
44. Texas	TX	N	0	0	0	0	0	0
45. Utah	UT	N	0	0	0	0	0	0
46. Vermont	VT	N	0	0	0	0	0	0
47. Virginia	VA	N	0	0	0	0	0	0
48. Washington	WA	N	0	0	0	0	0	0
49. West Virginia	WV	N	0	0	0	0	0	0
50. Wisconsin	WI	N	0	0	0	0	0	0
51. Wyoming	WY	N	0	0	0	0	0	0
52. American Samoa	AS	N	0	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0	0
54. Puerto Rico	PR	N	0	0	0	0	0	0
55. U.S. Virgin Islands	VI	N	0	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0	0
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0	0
59. Totals	XXX		679,587,196	701,591,989	615,500,743	244,082,314	944,099,903	1,576,739,024
DETAILS OF WRITE-INS								
58001.	XXX							
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page.	XXX		0	0	0	0	0	0
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX		0	0	0	0	0	0

(a) Active Status Counts

L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG 1 R – Registered – Non-domiciled RRGs 0
 E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI) 0 Q – Qualified – Qualified or accredited reinsurer 0
 D – Domestic Surplus Lines Insurer (DSLII) – Reporting entities authorized to write surplus lines in the state of domicile 0 N – None of the above – Not allowed to write business in the state 56

Schedule Y - Part 1

NONE

Schedule Y - Part 1A

NONE

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	16,109,988	(1,168,141)	(7.3)	122.1
2. Allied lines	293,128,100	54,729,227	18.7	270.4
3. Farmowners multiple peril			0.0	0.0
4. Homeowners multiple peril	355,214,563	159,437,345	44.9	109.4
5. Commercial multiple peril			0.0	0.0
6. Mortgage guaranty			0.0	0.0
8. Ocean marine			0.0	0.0
9. Inland marine			0.0	0.0
10. Financial guaranty			0.0	0.0
11.1 Medical professional liability -occurrence			0.0	0.0
11.2 Medical professional liability -claims made			0.0	0.0
12. Earthquake			0.0	0.0
13. Group accident and health			0.0	0.0
14. Credit accident and health			0.0	0.0
15. Other accident and health			0.0	0.0
16. Workers' compensation			0.0	0.0
17.1 Other liability occurrence			0.0	0.0
17.2 Other liability-claims made			0.0	0.0
17.3 Excess Workers' Compensation			0.0	0.0
18.1 Products liability-occurrence			0.0	0.0
18.2 Products liability-claims made			0.0	0.0
19.1,19.2 Private passenger auto liability			0.0	0.0
19.3,19.4 Commercial auto liability			0.0	0.0
21. Auto physical damage			0.0	0.0
22. Aircraft (all perils)			0.0	0.0
23. Fidelity			0.0	0.0
24. Surety			0.0	0.0
26. Burglary and theft			0.0	0.0
27. Boiler and machinery			0.0	0.0
28. Credit			0.0	0.0
29. International			0.0	0.0
30. Warranty			0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
35. TOTALS	664,452,651	212,998,431	32.1	189.7
DETAILS OF WRITE-INS				
3401.			0.0	0.0
3402.			0.0	0.0
3403.			0.0	0.0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	4,275,134	15,608,885	17,872,448
2. Allied lines	90,604,103	284,667,962	328,616,395
3. Farmowners multiple peril	0	0	0
4. Homeowners multiple peril	124,667,600	379,310,349	355,103,146
5. Commercial multiple peril	0	0	0
6. Mortgage guaranty	0	0	0
8. Ocean marine	0	0	0
9. Inland marine	0	0	0
10. Financial guaranty	0	0	0
11.1 Medical professional liability-occurrence	0	0	0
11.2 Medical professional liability-claims made	0	0	0
12. Earthquake	0	0	0
13. Group accident and health	0	0	0
14. Credit accident and health	0	0	0
15. Other accident and health	0	0	0
16. Workers' compensation	0	0	0
17.1 Other liability occurrence	0	0	0
17.2 Other liability-claims made	0	0	0
17.3 Excess Workers' Compensation	0	0	0
18.1 Products liability-occurrence	0	0	0
18.2 Products liability-claims made	0	0	0
19.1,19.2 Private passenger auto liability	0	0	0
19.3,19.4 Commercial auto liability	0	0	0
21. Auto physical damage	0	0	0
22. Aircraft (all perils)	0	0	0
23. Fidelity	0	0	0
24. Surety	0	0	0
26. Burglary and theft	0	0	0
27. Boiler and machinery	0	0	0
28. Credit	0	0	0
29. International	0	0	0
30. Warranty	0	0	0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. TOTALS	219,546,837	679,587,196	701,591,989
DETAILS OF WRITE-INS			
3401.	0	0	0
3402.	0	0	0
3403.	0	0	0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE Citizens Property Insurance Corporation

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2018 Loss and LAE Payments on Claims Reported as of Prior Year-End	2018 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2018 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2015 + Prior	152,562	150,267	302,829	124,477	310	124,787	115,109	17,002	71,275	203,386	87,025	(61,680)	25,344
2. 2016	75,744	63,724	139,468	66,947	357	67,303	42,146	7,416	41,787	91,349	33,349	(14,164)	19,185
3. Subtotals 2016 + prior	228,305	213,991	442,296	191,423	667	192,090	157,256	24,418	113,062	294,736	120,374	(75,844)	44,530
4. 2017	145,206	585,032	730,238	455,493	52,754	508,247	181,547	27,155	37,842	246,544	491,834	(467,281)	24,553
5. Subtotals 2017 + prior	373,511	799,023	1,172,535	646,916	53,421	700,337	338,803	51,574	150,904	541,280	612,208	(543,125)	69,082
6. 2018	XXX	XXX	XXX	XXX	109,975	109,975	XXX	40,631	141,449	182,080	XXX	XXX	XXX
7. Totals	373,511	799,023	1,172,535	646,916	163,395	810,311	338,803	92,204	292,353	723,360	612,208	(543,125)	69,082
8. Prior Year-End Surplus As Regards Policy-holders	6,359,300										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 163.9	2. (68.0)	3. 5.9
													Col. 13, Line 7 Line 8
													4. 1.1

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES





The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	<u>Response</u>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?NO.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?NO.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?NO.....

Explanation:

1. The Company does not write this business.
2. The Company does not write this business.
3. The Company does not write this business.
4. The Company does not write this business.

Bar Code:

1.	 1 0 0 6 4 2 0 1 8 4 9 0 0 0 0 0 3
2.	 1 0 0 6 4 2 0 1 8 4 5 5 0 0 0 0 3
3.	 1 0 0 6 4 2 0 1 8 3 6 5 0 0 0 0 3
4.	 1 0 0 6 4 2 0 1 8 5 0 5 0 0 0 0 3

OVERFLOW PAGE FOR WRITE-INS

SCHEDULE A – VERIFICATION

Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Current year change in encumbrances	0	0
4. Total gain (loss) on disposals	0	0
5. Deduct amounts received on disposals	0	0
6. Total foreign exchange change in book/adjusted carrying value	0	0
7. Deduct current year's other-than-temporary impairment recognized	0	0
8. Deduct current year's depreciation	0	0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	0	0
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	0	0

NONE

SCHEDULE B – VERIFICATION

Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	0	0
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	0	0
8. Deduct amortization of premium and mortgage interest points and commitment fees	0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest	0	0
10. Deduct current year's other-than-temporary impairment recognized	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance	0	0
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

NONE

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	0	0
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	0	0
8. Deduct amortization of premium and depreciation	0	0
9. Total foreign exchange change in book/adjusted carrying value	0	0
10. Deduct current year's other-than-temporary impairment recognized	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7+8+9-10)	0	0
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	0	0

NONE

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	8,881,287,074	10,815,093,219
2. Cost of bonds and stocks acquired	2,050,237,494	5,488,440,763
3. Accrual of discount	3,480,121	3,843,469
4. Unrealized valuation increase (decrease)	(204,985)	29,637
5. Total gain (loss) on disposals	(23,666,380)	14,313,724
6. Deduct consideration for bonds and stocks disposed of	2,228,978,633	7,358,112,113
7. Deduct amortization of premium	44,353,125	82,321,626
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	313,232	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	8,638,114,799	8,881,287,074
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	8,638,114,799	8,881,287,074

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	7,611,857,368	628,950,929	753,415,054	(38,072,829)	7,899,566,490	7,611,857,368	7,449,320,414	7,954,824,307
2. NAIC 2 (a).....	1,338,591,303	97,015,316	77,790,297	25,431,378	1,254,191,433	1,338,591,303	1,383,247,700	1,163,127,359
3. NAIC 3 (a).....	0				0	0	0	890,940
4. NAIC 4 (a).....	907,500			(2,500)	885,010	907,500	905,000	0
5. NAIC 5 (a).....	0				0	0	0	0
6. NAIC 6 (a).....	30,391,424		393,986		30,936,853	30,391,424	29,997,438	31,835,708
7. Total Bonds	8,981,747,594	725,966,245	831,599,336	(12,643,951)	9,185,579,785	8,981,747,594	8,863,470,552	9,150,678,314
PREFERRED STOCK								
8. NAIC 1.....	0				0	0	0	0
9. NAIC 2.....	0				0	0	0	0
10. NAIC 3.....	0				0	0	0	0
11. NAIC 4.....	0				0	0	0	0
12. NAIC 5.....	0				0	0	0	0
13. NAIC 6.....	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	8,981,747,594	725,966,245	831,599,336	(12,643,951)	9,185,579,785	8,981,747,594	8,863,470,552	9,150,678,314

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$199,710,865 ; NAIC 2 \$3,411,901 ;
NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$22,232,988

S102

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999	216,344,589	XXX	216,055,160	850,408	450,280

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	261,836,571	1,288,173,131
2. Cost of short-term investments acquired	244,497,970	8,689,158,822
3. Accrual of discount	961,329	819,202
4. Unrealized valuation increase (decrease).....		0
5. Total gain (loss) on disposals	1,721,038	3,453,032
6. Deduct consideration received on disposals	292,238,557	9,717,187,026
7. Deduct amortization of premium.....	433,763	2,580,590
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other-than-temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	216,344,589	261,836,571
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	216,344,589	261,836,571

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	1,135,969,841	3,880,231
2. Cost of cash equivalents acquired	3,657,115,966	4,497,920,759
3. Accrual of discount	175,193	60,776
4. Unrealized valuation increase (decrease)	38,519	0
5. Total gain (loss) on disposals.....	(31,099)	(47,155)
6. Deduct consideration received on disposals	4,047,195,768	3,365,346,367
7. Deduct amortization of premium	18,692	498,403
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other than temporary impairment recognized		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	746,053,961	1,135,969,841
11. Deduct total nonadmitted amounts		0
12. Statement value at end of current period (Line 10 minus Line 11)	746,053,961	1,135,969,841

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments									
912796-QV-4	UNITED STATES TREASURY BILL		08/13/2018	VARIOUS	XXX	2,098,414	2,150,000		1
912810-PV-4	UNITED STATES TREASURY INFLATION INDEXED		07/02/2018	UBS SECURITIES LLC	XXX	12,243,650	11,196,994	91,478	1
912828-2D-1	UNITED STATES TREASURY NOTE/BOND		08/17/2018	VARIOUS	XXX	2,365,333	2,528,000	14,993	1
912828-2J-8	UNITED STATES TREASURY NOTE/BOND		09/11/2018	J.P. MORGAN SECURITI	XXX	1,075,812	1,100,000	2,690	1
912828-3C-2	UNITED STATES TREASURY NOTE/BOND		09/18/2018	J.P. MORGAN SECURITI	XXX	5,334,437	5,527,000	42,954	1
912828-3F-5	UNITED STATES TREASURY NOTE/BOND		09/12/2018	BANC/AMERICA SECUR L	XXX	943,555	1,000,000	7,398	1
912828-3W-8	UNITED STATES TREASURY NOTE/BOND		09/14/2018	VARIOUS	XXX	5,660,764	5,750,000	20,928	1
912828-4K-3	UNITED STATES TREASURY FLOATING RATE NOT		08/24/2018	VARIOUS	XXX	13,981,780	13,980,000	27,223	1
912828-4N-7	UNITED STATES TREASURY NOTE/BOND		08/01/2018	VARIOUS	XXX	7,937,734	8,000,000	48,438	1
912828-4Q-0	UNITED STATES TREASURY NOTE/BOND		07/09/2018	MORGAN STANLEY & CO.	XXX	816,077	817,000	2,288	1
912828-4U-1	UNITED STATES TREASURY NOTE/BOND		09/14/2018	VARIOUS	XXX	17,644,907	17,747,000	19,779	1
912828-4V-9	UNITED STATES TREASURY NOTE/BOND		09/28/2018	VARIOUS	XXX	27,135,355	27,530,000	81,237	1
912828-4Y-3	UNITED STATES TREASURY NOTE/BOND		09/14/2018	NOMURA SECURITIES/FI	XXX	922,293	925,000	1,140	1
912828-4Z-0	UNITED STATES TREASURY NOTE/BOND		09/10/2018	VARIOUS	XXX	4,961,684	5,000,000	3,343	1
912828-H8-6	UNITED STATES TREASURY NOTE/BOND		08/31/2018	CITIGROUP GLOBAL MKT	XXX	6,460,226	6,725,000	9,594	1
912828-J2-7	UNITED STATES TREASURY NOTE/BOND		08/20/2018	CITADEL SECURITEIS L	XXX	3,818,125	4,000,000	1,304	1
912828-J8-4	UNITED STATES TREASURY NOTE/BOND		09/18/2018	CITIGROUP GLOBAL MKT	XXX	9,794,531	10,000,000	64,242	1
912828-P3-8	UNITED STATES TREASURY NOTE/BOND		09/19/2018	J.P. MORGAN SECURITI	XXX	713,730	750,000	1,783	1
912828-U3-2	UNITED STATES TREASURY NOTE/BOND		08/03/2018	NON-BROKER TRADE, BO	XXX	980,625	1,000,000	2,174	1
912828-UQ-1	UNITED STATES TREASURY NOTE/BOND		07/05/2018	MORGAN STANLEY & CO.	XXX	4,896,680	5,000,000	21,739	1
912828-X8-8	UNITED STATES TREASURY NOTE/BOND		07/26/2018	DEUTSCHE BANC/ALEX B	XXX	1,909,375	2,000,000	9,423	1
912828-XB-1	UNITED STATES TREASURY NOTE/BOND		09/20/2018	GOLDMAN SACHS & CO.	XXX	1,890,781	2,000,000	14,898	1
912828-XY-1	UNITED STATES TREASURY NOTE/BOND		07/26/2018	VARIOUS	XXX	18,918,598	18,950,000	16,213	1
912828-XZ-8	UNITED STATES TREASURY NOTE/BOND		07/16/2018	VARIOUS	XXX	20,150,684	20,250,000	24,784	1
912828-Y4-6	UNITED STATES TREASURY NOTE/BOND		08/29/2018	VARIOUS	XXX	4,391,955	4,394,000	5,657	1
912828-Y6-1	UNITED STATES TREASURY NOTE/BOND		08/15/2018	VARIOUS	XXX	5,928,431	5,950,000	1,566	1
0599999 - Bonds - U.S. Governments						182,975,537	184,269,994	537,265	XXX
Bonds - All Other Governments									
Bonds - U.S. States, Territories and Possessions									
658256-3J-9	STATE OF NORTH CAROLINA		07/18/2018	MERRILL LYNCH PIERCE	XXX	4,655,080	4,000,000		1FE
1799999 - Bonds - U.S. States, Territories and Possessions						4,655,080	4,000,000	0	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
64966C-H4-6	CITY OF NEW YORK NY		08/10/2018	MERRILL LYNCH PIERCE	XXX	5,000,000	5,000,000	1,430	1FE
64966F-A7-9	CITY OF NEW YORK NY		09/28/2018	JEFFERIES & COMPANY	XXX	3,150,000	3,150,000	3,067	1FE
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						8,150,000	8,150,000	4,497	XXX
Bonds - U.S. Special Revenue									
01728A-3H-7	ALLEGHENY COUNTY HOSPITAL DEVELOPMENT AU		08/16/2018	CTGRP GLBL MKTS INC/	XXX	2,222,780	2,000,000		1FE
01757L-DW-3	COUNTY OF ALLEN OH		09/28/2018	MORGAN STANLEY & CO.	XXX	8,550,000	8,550,000	8,374	1FE
040507-JU-0	ARIZONA HEALTH FACILITIES AUTHORITY		09/04/2018	BARCLAYS CAPITAL INC	XXX	400,000	400,000	294	1FE
040507-QB-4	ARIZONA HEALTH FACILITIES AUTHORITY		09/28/2018	JPM SECURITIES-FIXED	XXX	3,300,000	3,300,000	1,710	1FE
040649-MR-3	ARIZONA TRANSPORTATION BOARD		08/15/2018	CTGRP GLBL MKTS INC/	XXX	5,746,389	5,060,000		1FE
040649-MS-1	ARIZONA TRANSPORTATION BOARD		08/15/2018	CTGRP GLBL MKTS INC/	XXX	4,168,828	3,610,000		1FE
13077D-FN-7	CALIFORNIA STATE UNIVERSITY		07/13/2018	MORGAN STANLEY & CO.	XXX	4,480,000	4,480,000		1FE
13077D-FP-2	CALIFORNIA STATE UNIVERSITY		07/13/2018	MORGAN STANLEY & CO.	XXX	4,655,000	4,655,000		1FE
167592-6Z-2	CHICAGO O'HARE INTERNATIONAL AIRPORT		07/02/2018	MERRILL LYNCH PIERCE	XXX	6,350,000	6,350,000		1FE
179027-VJ-3	CLACKAMAS COUNTY HOSPITAL FACILITY AUTHO		09/04/2018	US BK/US BK MUNICIPA	XXX	115,000	115,000	156	1FE
18085P-KC-7	COUNTY OF CLARK DEPARTMENT OF AVIATION		09/05/2018	VARIOUS	XXX	2,180,000	2,180,000	2,914	1FE
18085P-KE-3	COUNTY OF CLARK DEPARTMENT OF AVIATION		08/10/2018	CITIGROUP GLOBAL MAR	XXX	4,080,000	4,080,000	5,188	1FE
3128MF-QP-6	FREDDIE MAC GOLD POOL		09/11/2018	GOLDMAN SACHS & CO	XXX	5,046,869	4,999,994	7,778	1
3130AE-B2-5	FEDERAL HOME LOAN BANKS		09/28/2018	VARIOUS	XXX	8,476,509	8,470,000	89,251	1
3130AE-S6-8	FEDERAL HOME LOAN BANKS		09/26/2018	MORGAN STANLEY & CO.	XXX	2,461,800	2,500,000	10,833	1
3130AE-WA-4	FEDERAL HOME LOAN BANKS		09/06/2018	BARCLAYS BANK PLC, N	XXX	758,366	760,000		1
3133EJ-UF-4	FEDERAL FARM CREDIT BANKS		07/09/2018	BARCLAYS CAPITAL FIX	XXX	2,700,000	2,700,000		1
3133EJ-US-6	FEDERAL FARM CREDIT BANKS		07/10/2018	JPM SECURITIES-FIXED	XXX	7,873,545	7,878,000		1
3133EJ-YF-0	FEDERAL FARM CREDIT BANKS		08/22/2018	GOLDMAN SACHS & CO	XXX	3,257,751	3,260,000		1
3135G0-R6-2	FEDERAL NATIONAL MORTGAGE ASSOCIATION		08/01/2018	MELLON BK/MELLON FIN	XXX	4,911,385	5,000,000	13,368	1
3137FG-ZN-8	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		08/01/2018	JPMORGAN SECURITIES	XXX	1,600,000	1,600,000		1
31381T-YT-1	FANNIE MAE POOL		09/27/2018	INTL FCSTONE FINCL I	XXX	190,862	193,645	15	1

E04

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
3138LJ-ZW-3	FANNIE MAE POOL		07/31/2018	BANC/AMERICA SECUR.L	XXX	1,864,375	2,000,000	170	1
34160K-AE-0	STATE OF FLORIDA DEPARTMENT OF TRANSPORT		08/28/2018	RAYMOND JAMES & ASSO	XXX	6,628,972	5,855,000		1FE
38644Z-WH-6	GRAND RIVER DAM AUTHORITY		08/16/2018	CLEARVIEW CORRESPOND	XXX	3,543,406	3,125,000	34,288	1FE
402207-AD-6	GULF COAST INDUSTRIAL DEVELOPMENT AUTHORITY		07/26/2018	JPM SECURITIES-FIXED	XXX	8,000,000	8,000,000	3,573	1FE
45200F-VH-9	ILLINOIS FINANCE AUTHORITY		09/05/2018	VARIOUS	XXX	1,150,000	1,150,000	297	1FE
45203H-VN-9	ILLINOIS FINANCE AUTHORITY		09/05/2018	STATE STREET BANK & CO	XXX	1,500,000	1,500,000	64	1FE
45506D-RV-9	INDIANA FINANCE AUTHORITY		08/13/2018	US BANKCORP INVESTME	XXX	3,300,000	3,300,000	1,545	1FE
45506D-YB-5	INDIANA FINANCE AUTHORITY		07/18/2018	PERSHING & COMPANY	XXX	2,039,623	1,795,000	42,133	1FE
462466-ES-8	IOWA FINANCE AUTHORITY		07/26/2018	JPM SECURITIES-FIXED	XXX	3,200,000	3,200,000	1,616	1FE
545910-AL-5	LOUDOUN COUNTY ECONOMIC DEVELOPMENT AUTHORITY		09/28/2018	VARIOUS	XXX	7,320,000	7,320,000	3,891	1FE
576051-TJ-5	MASSACHUSETTS WATER RESOURCES AUTHORITY		07/17/2018	EXCHANGE OFFER	XXX	205,735	190,000	4,819	1FE
576051-TK-2	MASSACHUSETTS WATER RESOURCES AUTHORITY		07/17/2018	EXCHANGE OFFER	XXX	4,937,638	4,560,000	115,647	1FE
60528A-AU-8	MISSISSIPPI BUSINESS FINANCE CORP		09/14/2018	WELLS FARGO BK NATL	XXX	1,200,000	1,200,000	478	1FE
606901-4N-3	HEALTH & EDUCATIONAL FACILITIES AUTHORITY		07/05/2018	VARIOUS	XXX	1,800,000	1,800,000	92	1FE
610530-EP-8	MONROE COUNTY DEVELOPMENT AUTHORITY		08/23/2018	JPM SECURITIES-FIXED	XXX	125,000	125,000	112	1FE
626207-CN-2	MUNICIPAL ELECTRIC AUTHORITY OF GEORGIA		08/01/2018	VARIOUS	XXX	2,730,000	2,730,000		1FE
649710-6H-1	NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY		07/09/2018	PERSHING & COMPANY	XXX	3,637,664	3,200,000	31,111	1FE
64971X-AF-5	NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY		08/15/2018	BARCLAYS CAPITAL FIX	XXX	3,927,315	3,390,000	7,533	1FE
64971X-FY-9	NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY		08/13/2018	J.P. MORGAN SECURITI	XXX	4,000,000	4,000,000	487	1FE
64971X-HA-9	NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY		09/07/2018	LOOP CAPITAL MARKETS	XXX	4,301,100	3,750,000		1FE
64990A-BC-8	NEW YORK STATE DORMITORY AUTHORITY		08/15/2018	BARCLAYS CAPITAL FIX	XXX	4,727,831	4,180,000	88,244	1FE
65588T-AQ-2	NORFOLK ECONOMIC DEVELOPMENT AUTHORITY		09/05/2018	CITIGROUP GLOBAL MAR	XXX	5,200,000	5,200,000	4,263	1FE
65820H-XQ-1	NORTH CAROLINA MEDICAL CARE COMMISSION		08/30/2018	MORGAN STANLEY & CO	XXX	500,000	500,000	580	1FE
682001-FZ-0	OMAHA PUBLIC POWER DISTRICT		09/12/2018	JPM SECURITIES-FIXED	XXX	2,446,351	2,145,000		1FE
71883P-KF-3	CITY OF PHOENIX CIVIC IMPROVEMENT CORP		09/06/2018	RAYMOND JAMES & ASSO	XXX	1,477,182	1,305,000	12,506	1FE
771902-GY-3	CITY OF ROCHESTER MN		09/24/2018	INTERNAL TRANSFER	XXX	1,400,000	1,400,000	1,090	1FE
838810-DM-8	SOUTH MIAMI HEALTH FACILITIES AUTHORITY		08/23/2018	MESIROW FINANCIAL IN	XXX	1,863,420	1,625,000	2,708	1FE
875906-NY-1	TARRANT COUNTY HEALTH FACILITIES DEVELOPMENT AUTHORITY		09/04/2018	JPM SECURITIES-FIXED	XXX	4,800,000	4,800,000	3,984	1FE
882724-GP-6	STATE OF TEXAS		08/22/2018	VARIOUS	XXX	10,723,950	10,500,000		1FE
89602R-EB-7	TRIBOROUGH BRIDGE & TUNNEL AUTHORITY		09/21/2018	VARIOUS	XXX	4,250,000	4,250,000	2,659	1FE
89658H-VT-4	TRINITY RIVER AUTHORITY CENTRAL REGIONAL		08/15/2018	JPM SECURITIES-FIXED	XXX	1,135,470	1,000,000		1FE
89658H-VU-1	TRINITY RIVER AUTHORITY CENTRAL REGIONAL		08/15/2018	JPM SECURITIES-FIXED	XXX	1,154,960	1,000,000		1FE
915115-3W-7	PERMANENT UNIVERSITY FUND - UNIVERSITY OF TEXAS		08/09/2018	GOLDMAN SACHS & CO	XXX	4,230,000	4,230,000	1,110	1FE
915137-T8-6	UNIVERSITY OF TEXAS SYSTEM/THE UNIVERSITY OF TEXAS		07/06/2018	JPM SECURITIES-FIXED	XXX	2,000,000	2,000,000	299	1FE
92778V-BS-6	VIRGINIA COLLEGE BUILDING AUTHORITY		07/05/2018	WELLS FARGO BANK N.A.	XXX	3,239,970	3,000,000	65,833	1FE
928075-HQ-6	VIRGINIA PORT AUTHORITY COMMONWEALTH PORT AUTHORITY		07/11/2018	MERRILL LYNCH PIERCE	XXX	1,250,000	1,250,000		1FE
977100-ER-3	STATE OF WISCONSIN		09/25/2018	CLEARVIEW CORRESPOND	XXX	1,135,890	1,000,000	20,278	1FE
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						200,470,935	193,716,640	591,291	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
00206R-DQ-2	AT&T INC		09/06/2018	WELLS FARGO SECS LLC	XXX	742,155	750,000	797	2FE
00206R-GD-8	AT&T INC		08/16/2018	MORGAN STANLEY & CO	XXX	7,000,000	7,000,000		2FE
002824-BD-1	ABBOTT LABORATORIES		07/20/2018	GOLDMAN SACHS & CO	XXX	254,935	258,000	1,122	2FE
002824-BK-5	ABBOTT LABORATORIES		07/20/2018	DEUTSCHE BANC/ALEX B	XXX	190,825	192,000	1,926	2FE
00287Y-BC-2	ABBVIE INC		09/13/2018	VARIOUS	XXX	2,132,267	2,135,000		2FE
00912X-AY-0	AIR LEASE CORP		09/27/2018	UBS SECURITIES LLC	XXX	1,588,949	1,725,000	20,844	2FE
02007M-AE-0	ALLY AUTO RECEIVABLES TRUST 2018-1		08/01/2018	INTL FCSTONE FINCL I	XXX	49,523	50,000	59	1FE
026874-DK-0	AMERICAN INTERNATIONAL GROUP INC		09/27/2018	BARCLAYS CAPITAL INC	XXX	1,585,536	1,600,000		2FE
036752-AC-7	ANTHEM INC		07/27/2018	VARIOUS	XXX	861,422	890,000	4,969	2FE
036752-AG-8	ANTHEM INC		09/27/2018	BARCLAYS CAPITAL INC	XXX	1,575,632	1,600,000	5,468	2FE
037411-BE-4	APACHE CORP		08/14/2018	JPM SECURITIES-FIXED	XXX	4,992,250	5,000,000		2FE
04550K-AA-9	ASSOCIATED BANK NA/GREEN BAY WI		08/06/2018	CITIGROUP GLOBAL MKT	XXX	3,190,720	3,200,000		2FE
06050T-MH-2	BANK OF AMERICA NA		08/22/2018	BANC/AMERICA SECUR.L	XXX	500,000	500,000		1FE
06051G-FN-4	BANK OF AMERICA CORP		08/02/2018	US BANKCORP INVESTME	XXX	370,103	375,000	2,461	1FE
06051G-GZ-6	BANK OF AMERICA CORP		07/06/2018	BARCLAYS BANK PLC, N	XXX	8,453,929	8,770,000	136,939	1FE
103730-AB-6	BP CAPITAL MARKETS AMERICA INC		09/18/2018	BANC/AMERICA SECUR.L	XXX	1,000,000	1,000,000		1FE
103730-AC-4	BP CAPITAL MARKETS AMERICA INC		09/18/2018	CITIGROUP GLOBAL MKT	XXX	3,000,000	3,000,000		1FE
12596E-AC-8	CNH EQUIPMENT TRUST 2018-B		09/18/2018	WELLS FARGO SECS LLC	XXX	220,970	221,000		1FE
126117-AT-7	CNA FINANCIAL CORP		09/27/2018	PIERPONT SECURITIES	XXX	1,820,808	1,800,000	6,750	2FE
14313F-AB-5	CARMAX AUTO OWNER TRUST		07/18/2018	BARCLAYS CAPITAL INC	XXX	654,942	655,000		1FE
149130-2N-8	CATERPILLAR FINANCIAL SERVICES CORP		09/04/2018	NON-BROKER TRADE, BO	XXX	329,746	330,000		1FE
172967-LS-8	CITIGROUP INC		07/26/2018	MORGAN STANLEY & CO	XXX	471,590	500,000	4,547	2FE

E04.1

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
17325F-AQ-1	CITIBANK NA		07/16/2018	CITIGROUP GLOBAL MKT	XXX	399,560	400,000		1FE
198280-AF-6	COLUMBIA PIPELINE GROUP INC.		09/27/2018	J.P. MORGAN SECURITI	XXX	1,798,785	1,775,000	26,625	2FE
233331-BA-4	DTE ENERGY CO.		08/02/2018	JPM SECURITIES-FIXED	XXX	693,909	695,000		2FE
23355L-AD-8	DXC TECHNOLOGY CO.		08/08/2018	BANC/AMERICA SECUR.L	XXX	1,566,570	1,550,000	23,519	2FE
233835-AQ-0	DAIMLER FINANCE NORTH AMERICA LLC		09/12/2018	MORGAN STANLEY & CO.	XXX	703,090	500,000	6,611	1FE
25466A-AP-6	DISCOVER BANK		09/13/2018	UBS SECURITIES LLC	XXX	3,007,110	3,000,000	1,550	2FE
257375-AK-1	DOMINION ENERGY GAS HOLDINGS LLC		07/27/2018	BARCLAYS CAPITAL INC.	XXX	740,813	750,000	4,433	1FE
278642-AU-7	EBAY INC.		09/27/2018	BANC/AMERICA SECUR.L	XXX	1,666,298	1,750,000	20,300	2FE
30161M-AL-7	EXELON GENERATION CO LLC		09/05/2018	WELLS FARGO SECS LLC	XXX	622,471	610,000	5,905	2FE
316770-BM-0	FIFTH THIRD BANK/CINCINNATI OH		07/23/2018	MORGAN STANLEY & CO.	XXX	2,500,000	2,500,000		1FE
337738-AQ-1	FISERV INC.		09/20/2018	WELLS FARGO SECS LLC	XXX	6,052,215	6,055,000		2FE
343412-AF-9	FLUOR CORP.		08/20/2018	BANC/AMERICA SECUR.L	XXX	6,985,090	7,000,000		2FE
34531L-AB-6	FORD CREDIT AUTO LEASE TRUST		09/18/2018	J.P. MORGAN SECURITI	XXX	524,994	525,000		1FE
34531L-AD-2	FORD CREDIT AUTO LEASE TRUST		09/18/2018	VARIOUS	XXX	544,954	545,000		1FE
34532A-AD-5	FORD CREDIT AUTO OWNER TRUST 2017-C		08/06/2018	BNP PARIBAS SEC CORP.	XXX	985,391	1,000,000	1,284	1FE
36255J-AB-0	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA		07/11/2018	JPMORGAN SECURITIES	XXX	1,519,948	1,520,000		1FE
36256G-AB-5	GM FINANCIAL AUTOMOBILE LEASING TRUST 20		09/18/2018	RBC CAPITAL MARKETS	XXX	229,986	230,000		1FE
36256G-AD-1	GM FINANCIAL AUTOMOBILE LEASING TRUST 20		09/18/2018	VARIOUS	XXX	1,399,889	1,400,000		1FE
38141E-A5-8	GOLDMAN SACHS GROUP INC/THE		08/02/2018	GOLDMAN SACHS & CO.	XXX	362,215	350,000	7,368	1FE
38141G-CU-6	GOLDMAN SACHS GROUP INC/THE		08/21/2018	MORGAN STANLEY & CO.	XXX	4,669,200	4,000,000	5,444	1FE
42824C-BB-4	HEWLETT PACKARD ENTERPRISE CO.		09/10/2018	CITIGROUP GLOBAL MKT	XXX	1,685,000	1,685,000		2FE
42824C-BC-2	HEWLETT PACKARD ENTERPRISE CO.		09/10/2018	CITIGROUP GLOBAL MKT	XXX	299,583	300,000		2FE
43815H-AB-3	HONDA AUTO RECEIVABLES 2018-3 OWNER TRUS		08/21/2018	BANC/AMERICA SECUR.L	XXX	739,987	740,000		1FE
46625H-SH-2	JPMORGAN CHASE & CO.		08/02/2018	CITIGROUP GLOBAL MKT	XXX	690,815	675,000	1,155	1FE
47788E-AB-4	JOHN DEERE OWNER TRUST 2018-B		07/18/2018	BANC/AMERICA SECUR.L	XXX	569,977	570,000		1FE
534187-BH-1	LINCOLN NATIONAL CORP.		09/27/2018	WELLS FARGO SECS LLC	XXX	338,142	350,000	4,433	2FE
55261F-AJ-3	M&T BANK CORP.		07/19/2018	VARIOUS	XXX	664,488	665,000		1FE
55261F-AK-0	M&T BANK CORP.		07/19/2018	MORGAN STANLEY & CO.	XXX	750,000	750,000		1FE
581557-BJ-3	MCKESSON CORP.		09/27/2018	BNP PARIBAS SEC CORP.	XXX	724,553	750,000	3,703	2FE
58405U-AG-7	MEDCO HEALTH SOLUTIONS INC.		08/22/2018	MORGAN STANLEY & CO.	XXX	405,784	400,000	7,288	2FE
58769B-AE-4	MERCEDES-BENZ AUTO RECEIVABLES TRUST 201		07/02/2018	CREDIT SUISSE FIRST	XXX	976,172	1,000,000	811	1FE
58772R-AB-0	MERCEDES-BENZ AUTO RECEIVABLES TRUST 201		07/17/2018	BNP PARIBAS SEC CORP.	XXX	1,664,944	1,665,000		1FE
61747Y-CJ-2	MORGAN STANLEY		08/02/2018	MORGAN STANLEY & CO.	XXX	514,885	500,000	10,391	1FE
65339K-AQ-3	NEXTERA ENERGY CAPITAL HOLDINGS INC.		08/09/2018	NON-BROKER TRADE, BO	XXX	1,318,748	1,315,000		2FE
65339K-BA-7	NEXTERA ENERGY CAPITAL HOLDINGS INC.		08/21/2018	WELLS FARGO SECS LLC	XXX	860,000	860,000		2FE
65479G-AB-5	NISSAN AUTO RECEIVABLES 2018-B OWNER TRU		07/17/2018	SG AMERICAS SECURITI	XXX	539,959	540,000		1FE
69371R-P4-2	PACCAR FINANCIAL CORP.		08/06/2018	CITIGROUP GLOBAL MKT	XXX	974,698	975,000		1FE
694308-HP-5	PACIFIC GAS & ELECTRIC CO.		09/27/2018	BANC/AMERICA SECUR.L	XXX	1,642,842	1,800,000	4,425	2FE
751212-AC-5	RALPH LAUREN CORP.		08/07/2018	BANC/AMERICA SECUR.L	XXX	3,085,151	3,100,000		1FE
759187-CE-5	REGIONS BANK/BIRMINGHAM AL		08/08/2018	RBC CAPITAL MARKETS	XXX	550,000	550,000		2FE
7591EP-AK-6	REGIONS FINANCIAL CORP.		07/20/2018	BNY/SUNTRUST CAPITAL	XXX	298,923	300,000	4,427	2FE
7591EP-AP-5	REGIONS FINANCIAL CORP.		08/08/2018	RBC CAPITAL MARKETS	XXX	2,998,230	3,000,000		2FE
761713-BG-0	REYNOLDS AMERICAN INC.		09/27/2018	GOLDMAN SACHS & CO.	XXX	1,789,733	1,775,000	23,916	2FE
83269E-AR-9	JM SMUCKER CO/THE		09/28/2018	BANC/AMERICA SECUR.L	XXX	1,584,281	1,700,000	17,053	2FE
837004-CL-2	SOUTH CAROLINA ELECTRIC & GAS CO.		08/15/2018	BANC/AMERICA SECUR.L	XXX	334,990	335,000		2FE
842587-CM-7	SOUTHERN CO/THE		08/02/2018	CITIGROUP GLOBAL MKT	XXX	297,909	300,000	1,169	2FE
842587-CV-7	SOUTHERN CO/THE		09/27/2018	DEUTSCHE BANC/ALEX B	XXX	980,312	1,050,000	8,531	2FE
845437-BR-2	SOUTHWESTERN ELECTRIC POWER CO.		09/11/2018	VARIOUS	XXX	4,025,000	4,025,000		2FE
855244-AQ-2	STARBUCKS CORP.		08/08/2018	MORGAN STANLEY & CO.	XXX	1,198,896	1,200,000		2FE
855244-AR-0	STARBUCKS CORP.		08/08/2018	MORGAN STANLEY & CO.	XXX	4,994,400	5,000,000		2FE
857477-AZ-6	STATE STREET CORP.		07/03/2018	PNC BANK NA/PNC CAP.	XXX	1,996,124	2,052,000	7,712	1FE
86787E-AW-7	SUNTRUST BANK/ATLANTA GA		07/24/2018	BNY/SUNTRUST CAPITAL	XXX	1,800,000	1,800,000		2FE
88579Y-BA-8	3M CO.		09/11/2018	NON-BROKER TRADE, BO	XXX	628,709	630,000		1FE
88579Y-BC-4	3M CO.		09/11/2018	CITIGROUP GLOBAL MKT	XXX	3,000,000	3,000,000		1FE
89231A-AE-1	TOYOTA AUTO RECEIVABLES 2018-C OWNER TRU		08/14/2018	CITIGROUP GLOBAL MKT	XXX	999,757	1,000,000		1FE
902494-BG-7	TYSON FOODS INC.		09/25/2018	MORGAN STANLEY & CO.	XXX	998,610	1,000,000		2FE
907818-ET-1	UNION PACIFIC CORP.		07/30/2018	CREDIT SUISSE FIRST	XXX	250,148	250,000	1,178	2FE
913017-CG-2	UNITED TECHNOLOGIES CORP.		07/20/2018	J.P. MORGAN SECURITI	XXX	383,540	400,000	1,798	1FE
913017-CZ-0	UNITED TECHNOLOGIES CORP.		08/13/2018	MORGAN STANLEY & CO.	XXX	725,000	725,000		2FE
913017-DA-4	UNITED TECHNOLOGIES CORP.		08/16/2018	VARIOUS	XXX	334,591	335,000		2FE
913017-DB-2	UNITED TECHNOLOGIES CORP.		08/13/2018	MORGAN STANLEY & CO.	XXX	494,955	495,000		2FE
913017-DD-8	UNITED TECHNOLOGIES CORP.		08/13/2018	MORGAN STANLEY & CO.	XXX	549,065	550,000		2FE

E04.2

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
91324P-BV-3	UNITEDHEALTH GROUP INC		08/22/2018	JPM SECURITIES-FIXED	XXX	2,484,400	2,500,000	31,745	1FE
91913Y-AV-2	VALERO ENERGY CORP		09/27/2018	BARCLAYS CAPITAL INC	XXX	1,359,113	1,350,000	19,575	2FE
92343V-DD-3	VERIZON COMMUNICATIONS INC		07/26/2018	U.S. BANCORP INVESTM	XXX	362,056	400,000	4,813	2FE
92343V-EA-8	VERIZON COMMUNICATIONS INC		09/13/2018	VARIOUS	XXX	3,958,620	4,000,000	50,000	2FE
94988J-5P-8	WELLS FARGO BANK NA		07/16/2018	WELLS FARGO SECS LLC	XXX	750,000	750,000		1FE
950400-AD-6	WELLTOWER INC		08/09/2018	BARCLAYS CAPITAL FIX	XXX	3,957,920	4,000,000	59,500	2FE
960413-AT-9	WESTLAKE CHEMICAL CORP		09/27/2018	WELLS FARGO SECS LLC	XXX	1,788,223	1,900,000	8,740	2FE
98162C-AD-3	WORLD OMNI AUTOMOBILE LEASE SECURITIZATI		09/11/2018	WELLS FARGO SECS LLC	XXX	155,988	156,000		1FE
98162E-AD-9	WORLD OMNI AUTO RECEIVABLES TRUST 2017-A		08/06/2018	WELLS FARGO SECS LLC	XXX	981,797	1,000,000	1,431	1FE
98163E-AD-8	WORLD OMNI AUTO RECEIVABLES TRUST 2018-C		07/24/2018	VARIOUS	XXX	804,925	805,000		1FE
98978V-AO-6	ZOETIS INC		08/13/2018	JPM SECURITIES-FIXED	XXX	749,153	750,000		2FE
06367T-7H-7	BANK OF MONTREAL	A	07/10/2018	BMO CAPITAL MARKETS	XXX	998,810	1,000,000		1FE
06367T-HQ-6	BANK OF MONTREAL	A	07/06/2018	NON-BROKER TRADE, BO	XXX	296,075	300,000	2,150	1FE
78013X-RJ-9	ROYAL BANK OF CANADA	A	07/23/2018	NON-BROKER TRADE, BO	XXX	1,000,000	1,000,000		1FE
891140-C7-1	TORONTO-DOMINION BANK/THE	A	09/10/2018	TORONTO DOMINION SEC	XXX	579,878	580,000		1FE
046353-AR-9	ASTRAZENECA PLC	D	08/14/2018	GOLDMAN SACHS & CO	XXX	847,221	850,000		2FE
111021-AE-1	BRITISH TELECOMMUNICATIONS PLC	D	09/12/2018	BARCLAYS CAPITAL FIX	XXX	713,395	500,000	11,898	2FE
22533A-A9-8	CREDIT AGRICOLE CORPORATE & INVESTMENT B	D	09/27/2018	CALYON SECS USA INC	XXX	1,275,000	1,275,000		1FE
225433-AR-2	CREDIT SUISSE GROUP FUNDING GUERNSEY LTD	D	09/27/2018	MILLENNIUM ADVISORS	XXX	678,800	675,000	13,906	2FE
29446M-AB-8	EQUINOR ASA	D	09/05/2018	BANC/AMERICA SECUR.L	XXX	4,592,364	4,600,000		1FE
404280-BS-7	HSBC HOLDINGS PLC	D	07/09/2018	UBS SECURITIES LLC	XXX	999,220	1,000,000	5,815	1FE
404280-BV-0	HSBC HOLDINGS PLC	D	09/05/2018	VARIOUS	XXX	1,800,000	1,800,000		1FE
404280-BX-6	HSBC HOLDINGS PLC	D	09/05/2018	HSBC SECURITIES USA	XXX	2,500,000	2,500,000		1FE
456837-AK-9	ING GROEP NV	D	09/25/2018	GOLDMAN SACHS & CO	XXX	469,897	470,000		1FE
456837-AL-7	ING GROEP NV	D	09/25/2018	GOLDMAN SACHS & CO	XXX	1,500,000	1,500,000		1FE
606822-AX-2	MITSUBISHI UFJ FINANCIAL GROUP INC	D	07/17/2018	MITSUBISHI UFJ SECS	XXX	1,500,000	1,500,000		1FE
892331-AB-5	TOYOTA MOTOR CORP	D	07/10/2018	NON-BROKER TRADE, BO	XXX	3,000,000	3,000,000		1FE
892331-AC-3	TOYOTA MOTOR CORP	D	07/10/2018	J.P. MORGAN SECURITI	XXX	5,000,000	5,000,000		1FE
892331-AD-1	TOYOTA MOTOR CORP	D	07/10/2018	JPM SECURITIES-FIXED	XXX	5,000,000	5,000,000		1FE
92857W-BK-5	VODAFONE GROUP PLC	D	09/27/2018	WELLS FARGO SECS LLC	XXX	1,555,738	1,575,000	23,160	2FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						179,276,279	179,554,000	619,644	XXX
Bonds - Hybrid Securities									
Bonds - Parent, Subsidiaries and Affiliates									
Bonds - SVO Identified Funds									
8399997 - Subtotals - Bonds - Part 3						575,527,831	569,690,633	1,752,697	XXX
8399999 - Subtotals - Bonds						575,527,831	569,690,633	1,752,697	XXX
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)									
Preferred Stocks - Parent, Subsidiaries and Affiliates									
Common Stocks - Industrial and Miscellaneous									
Common Stocks - Parent, Subsidiaries and Affiliates									
Common Stocks - Mutual Funds									
9999999 Totals						575,527,831	XXX	1,752,697	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

E04.3

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments																					
3622A2-TU-6	GINNIE MAE 1 POOL GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		09/01/2018	PAYDOWN	XXX	397,296	397,296	418,526	412,827		(15,531)		(15,531)		397,296			.0	10,548	04/01/2025	1
38378M-WF-8	UNITED STATES TREASURY		09/01/2018	PAYDOWN	XXX	36,092	36,092	36,193	36,151		(59)		(59)		36,092			.0	362	08/01/2025	1
912810-FE-3	NOTE/BOND		09/06/2018	J.P. MORGAN SECURITI	XXX	3,055,361	2,500,000	3,253,461	3,204,939		(40,110)		(40,110)		3,164,829		(109,468)	(109,468)	146,094	08/15/2028	1
912828-2R-0	NOTE/BOND		08/24/2018	VARIOUS	XXX	1,268,704	1,332,000	1,266,449			2,044		2,044		1,268,493		211	211	18,799	08/15/2027	1
912828-2W-9	NOTE/BOND		09/11/2018	VARIOUS	XXX	10,730,104	11,116,000	11,081,773	11,083,365		3,580		3,580		11,086,945		(356,841)	(356,841)	166,249	09/30/2022	1
912828-3C-2	NOTE/BOND		07/11/2018	BANC/AMERICA SECUR. L	XXX	6,288,891	6,480,000	6,477,237	6,477,326		280		280		6,477,606		(188,715)	(188,715)	90,509	10/31/2022	1
912828-3Z-1	NOTE/BOND		07/16/2018	ABN AMRO SECURITIES	XXX	3,449,841	3,465,000	3,457,826			353		353		3,458,180		(8,339)	(8,339)	35,992	02/28/2025	1
912828-4A-5	NOTE/BOND		08/17/2018	TORONTO DOMINION SEC.	XXX	1,251,992	1,257,000	1,253,665			259		259		1,253,925		(1,933)	(1,933)	15,512	02/28/2023	1
912828-4D-9	NOTE/BOND		07/11/2018	CITADEL SECS LLC/INT	XXX	2,290,855	2,315,000	2,305,234			499		499		2,305,733		(14,878)	(14,878)	16,287	03/31/2023	1
912828-4K-3	NOTE/BOND		09/18/2018	VARIOUS	XXX	7,086,150	7,085,000	7,086,166			(62)		(62)		7,086,103		46	46	31,234	04/30/2020	1
912828-4M-9	NOTE/BOND		07/16/2018	CITADEL SECS LLC/INT	XXX	3,510,938	3,500,000	3,482,500			391		391		3,482,891		28,047	28,047	21,328	04/30/2025	1
912828-4N-7	NOTE/BOND		08/10/2018	MORGAN STANLEY & CO.	XXX	5,986,406	6,000,000	5,957,813			132		132		5,957,945		28,461	28,461	42,188	05/15/2028	1
912828-4P-2	NOTE/BOND		09/18/2018	J.P. MORGAN SECURITI	XXX	5,963,438	6,000,000	6,012,422			(1,228)		(1,228)		6,011,194		(47,756)	(47,756)	54,355	05/15/2021	1
912828-4Q-0	NOTE/BOND		09/27/2018	VARIOUS	XXX	2,209,921	2,217,000	2,216,898			(5)		(5)		2,216,892		(6,971)	(6,971)	15,822	05/31/2020	1
912828-52-5	NOTE/BOND		07/02/2018	WELLS FARGO BROKERAG	XXX	14,013,586	14,030,576	13,568,466	13,843,857		(281,116)		(283,949)		13,559,908		453,678	453,678	84,094	01/15/2024	1
912828-F9-6	NOTE/BOND		07/11/2018	NOMURA SECURITIES/FI	XXX	1,955,234	2,000,000	2,019,071	2,012,789		(1,700)		(1,700)		2,011,089		(55,855)	(55,855)	27,826	10/31/2021	1
912828-G9-5	NOTE/BOND		09/20/2018	VARIOUS	XXX	690,705	700,000	696,254	696,269		1,182		1,182		697,451		(6,746)	(6,746)	7,319	12/31/2019	1
912828-H8-6	NOTE/BOND		09/13/2018	CITIGROUP GLOBAL MKT	XXX	359,105	375,000	375,617	375,437		(73)		(73)		375,364		(16,258)	(16,258)	6,298	01/31/2022	1
912828-M8-0	NOTE/BOND		09/28/2018	VARIOUS	XXX	4,583,467	4,750,000	4,943,711	4,902,758		(20,542)		(20,542)		4,882,216		(298,749)	(298,749)	72,869	11/30/2022	1
912828-N3-0	NOTE/BOND		07/11/2018	ABN AMRO SECURITIES	XXX	4,579,930	4,700,000	4,664,949			3,417		3,417		4,668,366		(88,437)	(88,437)	53,194	12/31/2022	1
912828-N8-9	NOTE/BOND		09/13/2018	CITIGROUP GLOBAL MKT	XXX	217,783	225,000	221,473	221,568		764		764		222,332		(4,549)	(4,549)	3,464	01/31/2021	1
912828-P3-8	NOTE/BOND		09/28/2018	GOLDMAN SACHS & CO.	XXX	952,109	1,000,000	1,022,109	1,017,670		(2,531)		(2,531)		1,015,139		(63,030)	(63,030)	20,448	01/31/2023	1
912828-P4-6	NOTE/BOND		07/16/2018	CITADEL SECS LLC/INT	XXX	3,964,084	4,322,000	4,267,538	4,276,375		2,846		2,846		4,279,221		(315,137)	(315,137)	64,606	02/15/2026	1
912828-P8-7	NOTE/BOND		09/18/2018	JPM SECURITIES-FIXED	XXX	167,904	175,000	175,479	175,332		(74)		(74)		175,258		(7,353)	(7,353)	2,078	02/28/2021	1
912828-Q3-7	NOTE/BOND		08/15/2018	VARIOUS	XXX	4,198,643	4,360,000	4,369,235	4,366,113		(1,070)		(1,070)		4,365,043		(166,400)	(166,400)	45,381	03/31/2021	1
912828-R3-6	NOTE/BOND		07/16/2018	ABN AMRO SECURITIES	XXX	4,146,691	4,535,000	4,345,410	4,352,998		10,814		10,814		4,363,812		(217,121)	(217,121)	49,463	05/15/2026	1
912828-S2-7	NOTE/BOND		07/11/2018	GOLDMAN SACHS & CO.	XXX	4,779,102	5,000,000	4,984,570	4,988,744		1,684		1,684		4,990,428		(211,327)	(211,327)	58,237	06/30/2021	1
912828-S3-5	NOTE/BOND		07/17/2018	GOLDMAN SACHS & CO.	XXX	2,498,640	2,670,000	2,666,871	2,667,493		241		241		2,667,734		(169,094)	(169,094)	38,508	06/30/2023	1
912828-S7-6	NOTE/BOND		08/22/2018	J.P. MORGAN SECURITI	XXX	2,391,797	2,500,000	2,494,824	2,496,218		668		668		2,496,887		(105,090)	(105,090)	29,883	07/31/2021	1
912828-T3-4	NOTE/BOND		08/20/2018	GOLDMAN SACHS & CO.	XXX	7,635,625	8,000,000	7,948,555	7,960,592		6,550		6,550		7,967,143		(331,518)	(331,518)	80,164	09/30/2021	1
912828-V2-3	NOTE/BOND		07/10/2018	JPM SECURITIES-FIXED	XXX	2,429,785	2,500,000	2,498,627	2,498,791		100		100		2,498,891		(69,106)	(69,106)	57,931	12/31/2023	1
912828-V7-2	NOTE/BOND		08/10/2018	BMOCC/BONDS	XXX	2,285,459	2,350,000	2,341,856	2,343,294		980		980		2,344,274		(58,815)	(58,815)	45,619	01/31/2022	1
912828-V9-8	NOTE/BOND		08/13/2018	VARIOUS	XXX	11,521,917	12,073,000	11,975,308	10,240,774		5,083		5,083		11,981,873		(459,955)	(459,955)	249,183	02/15/2027	1

E05

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Fore ign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
912828-W5-5	UNITED STATES TREASURY NOTE/BOND		07/03/2018	GOLDMAN SACHS & CO.	XXX	335,135	345,000	344,718	344,759		28		28		344,787		(9,652)	(9,652)	5,484	02/28/2022	1
912828-XE-5	UNITED STATES TREASURY NOTE/BOND		08/13/2018	CITIGROUP GLOBAL MKT	XXX	980,544	1,000,000	1,014,925	1,009,134		(2,314)		(2,314)		1,006,820		(26,276)	(26,276)	10,574	05/31/2020	1
912828-XQ-8	UNITED STATES TREASURY NOTE/BOND		08/22/2018	JEFFERIES & COMPANY	XXX	1,656,631	1,700,000	1,745,023	1,733,284		(4,556)		(4,556)		1,728,728		(72,097)	(72,097)	36,217	07/31/2022	1
912828-XR-6	UNITED STATES TREASURY NOTE/BOND		07/10/2018	BK OF AMERICA NA	XXX	943,320	979,000	973,149	973,462		638		638		974,100		(30,780)	(30,780)	10,532	05/31/2022	1
912828-XT-2	UNITED STATES TREASURY NOTE/BOND		07/11/2018	BMOCM/BONDS	XXX	1,852,233	1,935,000	1,942,105	1,941,561		(509)		(509)		1,941,052		(88,819)	(88,819)	23,791	05/31/2024	1
912828-XY-1	UNITED STATES TREASURY NOTE/BOND		08/22/2018	VARIOUS	XXX	19,667,440	19,700,000	19,668,220		154		154		19,668,373		(933)	(933)	21,678	06/30/2020	1	
912828-Y4-6	UNITED STATES TREASURY NOTE/BOND		09/27/2018	VARIOUS	XXX	1,647,329	1,650,000	1,649,313		29		29		1,649,341		(2,012)	(2,012)	5,318	07/31/2020	1	
0599999 - Bonds - U.S. Governments						153,980,187	157,274,964	157,223,539	96,653,882	(281,116)	(50,483)	0	(331,599)	0	157,079,752	0	(3,099,565)	(3,099,565)	1,775,437	XXX	XXX
Bonds - All Other Governments																					
4581X0-CQ-9	INTER-AMERICAN DEVELOPMENT BANK	D	08/28/2018	MATURITY	XXX	2,410,000	2,410,000	2,407,301	2,409,401		599		599		2,410,000				27,100	08/28/2018	1FE
46513Y-JH-2	ISRAELI GOVERNMENT INTERNATIONAL BOND	D	08/29/2018	BANKERS TRUST/DB AG	XXX	1,945,200	2,000,000	1,985,820		753		753		1,986,573		(41,373)	(41,373)	40,264	01/17/2028	1FE	
1099999 - Bonds - All Other Governments						4,355,200	4,410,000	4,393,121	2,409,401	0	1,353	0	1,353	0	4,396,573	0	(41,373)	(41,373)	67,364	XXX	XXX
Bonds - U.S. States, Territories and Possessions																					
13063B-SE-3	STATE OF CALIFORNIA		08/17/2018	WELLS FARGO BANK N.A.	XXX	1,016,640	1,000,000	1,182,680	1,041,196		(24,203)		(24,203)		1,016,993		(353)	(353)	52,778	02/01/2019	1FE
13063C-SL-0	STATE OF CALIFORNIA		07/13/2018	WELLS FARGO BANK N.A.	XXX	5,355,950	5,000,000	5,590,450	5,452,969		(93,295)		(93,295)		5,359,704		(3,754)	(3,754)	239,583	08/01/2020	1FE
13063C-XL-3	STATE OF CALIFORNIA		07/11/2018	PERSHING & COMPANY	XXX	3,493,245	3,500,000	3,579,590	3,525,691		(10,159)		(10,159)		3,515,532		(22,287)	(22,287)	55,125	05/01/2019	1FE
13063C-NF-3	STATE OF CALIFORNIA		09/05/2018	WELLS FARGO BANK N.A.	XXX	5,349,450	5,000,000	5,852,750	5,456,210		(111,329)		(111,329)		5,344,881		4,569	4,569	233,333	10/01/2020	1FE
13063C-TZ-3	STATE OF CALIFORNIA		07/24/2018	WELLS FARGO BANK N.A.	XXX	1,555,245	1,500,000	1,718,070	1,589,900		(32,017)		(32,017)		1,557,882		(2,637)	(2,637)	73,958	08/01/2019	1FE
13063C-I7-9	STATE OF CALIFORNIA		07/09/2018	BARCLAYS CAPITAL FIX	XXX	3,308,250	3,000,000	3,581,610	3,431,643		(60,527)		(60,527)		3,371,116		(62,866)	(62,866)	129,167	09/01/2021	1FE
57419Z-S3-5	STATE OF MARYLAND		07/09/2018	WELLS FARGO BANK N.A.	XXX	2,045,200	2,000,000	2,269,360	2,085,319		(38,123)		(38,123)		2,047,196		(1,996)	(1,996)	86,111	03/01/2019	1FE
574193-LK-2	STATE OF MARYLAND		08/15/2018	MERRILL LYNCH PIERCE	XXX	4,493,790	4,410,000	4,997,456	4,597,054		(99,717)		(99,717)		4,497,337		(3,547)	(3,547)	211,925	03/01/2019	1FE
57582R-HP-4	MASSACHUSETTS		08/13/2018	JANNEY MONTGOMERY SC	XXX	3,184,470	3,000,000	3,490,140	3,288,310		(71,061)		(71,061)		3,217,250		(32,780)	(32,780)	168,333	07/01/2020	1FE
658256-T8-5	STATE OF NORTH CAROLINA		09/05/2018	LOOP CAPITAL MARKETS	XXX	4,934,859	4,830,000	5,697,033	5,063,097		(118,915)		(118,915)		4,944,182		(9,322)	(9,322)	205,275	05/01/2019	1FE
68609B-5X-1	STATE OF OREGON		09/28/2018	MATURITY	XXX	2,000,000	2,000,000	2,078,720	2,059,040		(59,040)		(59,040)		2,000,000		0	0	98,611	09/28/2018	1FE
68609B-HB-6	STATE OF OREGON		08/24/2018	PERSHING & COMPANY	XXX	1,534,815	1,500,000	1,719,960	1,578,071		(38,270)		(38,270)		1,539,801		(4,986)	(4,986)	61,875	05/01/2019	1FE
76222R-ST-0	STATE OF RHODE ISLAND		07/24/2018	BARCLAYS CAPITAL INC	XXX	2,070,180	2,000,000	2,285,380	2,114,597		(40,779)		(40,779)		2,073,818		(3,638)	(3,638)	98,611	08/01/2019	1FE
797272-G0-8	COLLEGE DISTRICT		08/13/2018	BARCLAYS CAPITAL FIX	XXX	3,113,100	3,000,000	3,227,220	3,203,011		(79,047)		(79,047)		3,123,964		(10,864)	(10,864)	163,188	08/01/2033	1FE
90341U-CN-0	USF FINANCING CORP		07/01/2018	MATURITY	XXX	1,000,000	1,000,000	1,117,200	1,018,871		(18,871)		(18,871)		1,000,000		0	0	50,000	07/01/2018	1FE
93974D-TY-4	STATE OF WASHINGTON		07/24/2018	JPM SECURITIES-FIXED	XXX	1,063,770	1,000,000	1,167,050	1,096,444		(21,688)		(21,688)		1,074,755		(10,985)	(10,985)	53,472	07/01/2020	1FE
97705L-3W-5	STATE OF WISCONSIN		09/10/2018	NATL FINANCIAL SERVI	XXX	2,158,654	2,115,000	2,482,185	2,213,912		(51,452)		(51,452)		2,162,460		(3,807)	(3,807)	91,356	05/01/2019	1FE
1799999 - Bonds - U.S. States, Territories and Possessions						47,677,618	45,855,000	52,036,855	48,815,365	0	(968,492)	0	(968,492)	0	47,846,872	0	(169,255)	(169,255)	2,072,702	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
03588H-AG-1	COUNTY OF ANNE ARUNDEL MD		07/09/2018	RBC CAPITAL MARKETS	XXX	1,435,658	1,400,000	1,596,602	1,467,025		(28,010)		(28,010)		1,439,015		(3,357)	(3,357)	54,444	04/01/2019	1FE
052397-AD-8	CITY OF AUSTIN/TX		08/21/2018	TD SECURITIES (USA)	XXX	837,815	810,000	925,004	859,668		(18,944)		(18,944)		840,724		(2,909)	(2,909)	39,600	09/01/2019	1FE
05914F-RV-4	COUNTY OF BALTIMORE MD		07/09/2018	WELLS FARGO BANK N.A.	XXX	3,671,028	3,600,000	4,266,540	3,749,266		(72,221)		(72,221)		3,677,045		(6,017)	(6,017)	170,000	02/01/2019	1FE
100853-TM-2	CITY OF BOSTON MA		08/06/2018	JANNEY MONTGOMERY SC	XXX	2,550,350	2,500,000	2,970,625	2,613,187		(58,002)		(58,002)		2,555,184		(4,834)	(4,834)	117,014	03/01/2019	1FE
115065-YP-3	BROWARD COUNTY/FL		08/21/2018	BARCLAYS CAPITAL INC	XXX	1,027,980	1,000,000	1,121,440	1,057,832		(24,724)		(24,724)		1,033,108		(5,128)	(5,128)	57,222	07/01/2019	1FE
186343-K4-0	CITY OF CLEVELAND OH		08/08/2018	MELLON BK/MELLON FIN	XXX	782,468	750,000	859,710	799,491		(15,520)		(15,520)		783,971		(1,504)	(1,504)	25,938	12/01/2019	1FE
232760-2B-3	INDEPENDENT SCHOOL DIS		09/19/2018	JPM SECURITIES-FIXED	XXX	1,686,279	1,665,000	1,977,371	1,736,040		(45,658)		(45,658)		1,690,383		(4,104)	(4,104)	91,575	02/15/2019	1FE
249164-NM-2	CITY & COUNTY OF DENVER		07/31/2018	CTGRP GBLB MKTS INC/	XXX	4,139,320	4,000,000	4,152,680		(13,398)		(13,398)		4,139,282		38	38	18,889	08/01/2019	1FE	
403755-U4-1	GWINNETT COUNTY SCHOOL DISTRICT		09/05/2018	MORGAN STANLEY & CO	XXX	5,683,576	5,290,000	6,300,813	5,922,426		(138,670)		(138,670)		5,783,756		(100,180)	(100,180)	290,950	02/01/2021	1FE
528828-7M-2	SCHOOL DISTRICT		08/15/2018	MATURITY	XXX	2,000,000	2,000,000	2,186,460	2,052,071		(52,071)		(52,071)		2,000,000		0	0	100,000	08/15/2018	1FE
544351-JD-2	CITY OF LOS ANGELES CA		07/13/2018	BARCLAYS CAPITAL FIX	XXX	2,081,920	2,000,000	2,333,200	2,126,741		(40,537)		(40,537)		2,086,204		(4,284)	(4,284)	87,500	09/01/2019	1FE
544646-4E-9	SCHOOL DISTRICT/CA		09/05/2018	BANC/AMERICA SECUR L	XXX	2,122,700	2,000,000	2,331,180	2,196,996		(53,495)		(53,495)		2,143,501		(20,801)	(20,801)	118,333	07/01/2020	1FE
544646-E2-4	SCHOOL DISTRICT/CA		09/18/2018	RAYMOND JAMES & ASSO	XXX	4,325,026	3,980,000	4,587,507	4,499,440		(105,182)		(105,182)		4,394,259		(69,232)	(69,232)	242,669	07/01/2021	1FE
544646-N8-1	SCHOOL DISTRICT/CA		08/17/2018	SOUTHWEST SECURITIES	XXX	2,063,140	2,000,000	2,342,140	2,104,971		(44,436)		(44,436)		2,060,535		2,605	2,605	113,889	07/01/2019	1FE

EO5 1

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Forei g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
567505-LS-9	MARICOPA COUNTY HIGH SCHOOL DISTRICT NO. 1 NEW CANEY INDEPENDENT		07/01/2018	MATURITY	XXX	500,000	500,000	518,595	502,338		(2,338)		(2,338)		500,000				10,000	07/01/2018	1FE
643154-EE-3	SCHOOL DISTRICT		07/25/2018	RAYMOND JAMES & ASSO	XXX	1,540,110	1,500,000	1,536,630			(6)		(6)		1,536,624		3,486	3,486		02/15/2050	1FE
64966C-H4-6	CITY OF NEW YORK NY		09/21/2018	MERRILL LYNCH PIERCE	XXX	9,000,000	9,000,000	9,000,000							9,000,000				20,513	03/01/2034	1FE
64966K-4T-7	CITY OF NEW YORK NY		08/01/2018	VARIOUS	XXX	3,394,852	3,390,000	3,922,908	3,457,088		(62,387)		(62,387)		3,394,702		150	150	162,861	08/01/2018	1FE
64966K-U3-5	CITY OF NEW YORK NY		08/01/2018	VARIOUS	XXX	5,004,060	5,000,000	5,807,600	5,098,393		(94,480)		(94,480)		5,003,912		148	148	244,444	08/01/2018	1FE
64966L-4V-0	CITY OF NEW YORK NY		08/21/2018	TD SECURITIES (USA)	XXX	1,547,745	1,500,000	1,707,660	1,597,620		(39,527)		(39,527)		1,558,093		(10,348)	(10,348)	79,583	08/01/2019	1FE
64966L-DV-0	CITY OF NEW YORK NY		08/13/2018	GOLDMAN SACHS & CO	XXX	4,251,080	4,000,000	4,657,840	4,349,181		(82,812)		(82,812)		4,266,369		(15,289)	(15,289)	207,778	08/01/2020	1FE
696550-YY-2	PALM BEACH COUNTY SCHOOL DISTRICT		08/01/2018	MATURITY	XXX	4,320,000	4,320,000	4,919,054	4,420,074		(100,074)		(100,074)		4,320,000				216,000	08/01/2018	1FE
938429-H5-9	WASHINGTON & MULTNOMAH COUNTIES SCHOOL D		09/28/2018	OPPENHEIMER AND CO I	XXX	2,609,160	2,645,000	2,505,212	2,597,118		24,648		24,648		2,621,766		(12,606)	(12,606)		06/15/2019	1FE
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						66,574,267	64,850,000	72,526,771	53,206,965	0	(1,067,842)	0	(1,067,842)	0	66,828,433	0	(254,166)	(254,166)	2,469,579	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
040484-DS-3	UNIVERSITY OF ARIZONA		08/01/2018	MATURITY	XXX	500,000	500,000	553,265	509,003		(9,003)		(9,003)		500,000				25,290	08/01/2018	1FE
040507-JU-0	ARIZONA HEALTH FACILITIES AUTHORITY		09/27/2018	STATE STREET BANK &	XXX	1,625,000	1,625,000	1,625,000							1,625,000				6,081	07/01/2035	1FE
040507-0B-4	ARIZONA HEALTH FACILITIES AUTHORITY		07/06/2018	JPM SECURITIES-FIXED	XXX	1,000,000	1,000,000	1,000,000							1,000,000				1,260	01/01/2046	1FE
040507-0G-3	ARIZONA HEALTH FACILITIES AUTHORITY		08/08/2018	CLEARVIEW CORRESPOND	XXX	1,212,420	1,160,000	1,335,079	1,245,410		(25,779)		(25,779)		1,219,631		(7,211)	(7,211)	64,283	01/01/2020	1FE
040649-LX-1	ARIZONA TRANSPORTATION BOARD		09/19/2018	RBC CAPITAL MARKETS	XXX	2,303,438	2,250,000	2,628,518	2,377,364		(61,124)		(61,124)		2,316,239		(12,802)	(12,802)	137,500	07/01/2019	1FE
052414-PX-1	CITY OF AUSTIN TX		08/13/2018	PERSHING & COMPANY	XXX	1,266,011	1,275,000	1,275,000	1,275,000						1,275,000		(8,989)	(8,989)	19,842	11/15/2019	1FE
120525-EX-4	ELECTRIC UTILITY REVEN		09/28/2018	BARCLAYS CAPITAL FIX	XXX	1,275,000	1,250,000	1,434,525	1,314,953		(34,338)		(34,338)		1,280,615		(5,615)	(5,615)	52,257	06/01/2019	1FE
13066Y-SP-5	COUNTY OF BUNCOMBE NC		07/06/2018	PERSHING & COMPANY	XXX	2,128,100	2,000,000	2,151,560			(23,888)		(23,888)		2,127,672		428	428	68,056	05/01/2020	1FE
13066Y-SW-0	STATE OF CALIFORNIA		09/11/2018	NATL FINANCIAL SERVI	XXX	3,258,360	3,000,000	3,440,970	3,373,120		(77,007)		(77,007)		3,296,113		(37,753)	(37,753)	130,000	05/01/2021	1FE
13068L-M5-1	CALIFORNIA STATE PUBLIC WORKS BOARD		09/18/2018	NATL FINANCIAL SERVI	XXX	1,110,321	1,020,000	1,137,626			(22,135)		(22,135)		1,115,491		(5,170)	(5,170)	47,883	09/01/2021	1FE
15504R-FR-5	CENTRAL PUGET SOUND REGIONAL TRANSIT AUT		07/19/2018	CALL 100	XXX	5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				63,270	11/01/2045	1FE
167592-6Z-2	CHICAGO O'HARE INTERNATIONAL AIRPORT		09/27/2018	STATE STREET BANK &	XXX	1,850,000	1,850,000	1,850,000							1,850,000				5,877	01/01/2035	1FE
167593-TX-0	CHICAGO O'HARE INTERNATIONAL AIRPORT		08/08/2018	CLEARVIEW CORRESPOND	XXX	1,254,312	1,200,000	1,334,040	1,287,818		(26,502)		(26,502)		1,261,316		(7,004)	(7,004)	66,500	01/01/2020	1FE
179027-VJ-3	CLACKAMAS COUNTY HOSPITAL FACILITY AUTHO		09/26/2018	US BK/US BK MUNICIPA	XXX	4,515,000	4,515,000	4,515,000							4,515,000				28,033	06/01/2037	1FE
18085P-KC-7	COUNTY OF CLARK		07/01/2018	CALL 100	XXX	100,000	100,000	100,000							100,000				672	07/01/2036	1FE
207758-TQ-6	DEPARTMENT OF AVIATION		08/01/2018	MATURITY	XXX	1,500,000	1,500,000	1,670,190	1,535,894		(35,894)		(35,894)		1,500,000				75,000	08/01/2018	1FE
207758-TR-4	STATE OF CONNECTICUT		08/21/2018	WELLS FARGO BANK N.A.	XXX	1,456,134	1,415,000	1,616,666	1,500,212		(34,455)		(34,455)		1,465,757		(9,623)	(9,623)	75,074	08/01/2019	1FE
207758-UX-9	STATE OF CONNECTICUT		08/08/2018	STIFEL NICHOLAUS & C.	XXX	829,596	785,000	913,999	855,596		(16,390)		(16,390)		839,206		(9,610)	(9,610)	40,231	08/01/2020	1FE
246428-ZH-2	SPECIAL TAX REVENUE		07/01/2018	MATURITY	XXX	1,750,000	1,750,000	2,049,530	1,781,356		(31,356)		(31,356)		1,750,000				87,500	07/01/2018	1FE
254776-LL-7	SPECIAL TAX REVENUE		09/01/2018	UBS FINANCIAL SERVIC	XXX	5,036,250	5,000,000	5,911,700	5,176,051		(134,409)		(134,409)		5,041,643		(5,393)	(5,393)	195,833	12/01/2018	1FE
29270C-ZR-9	SPECIAL TAX REVENUE		07/01/2018	MATURITY	XXX	2,000,000	2,000,000	2,305,340	2,037,750		(37,750)		(37,750)		2,000,000				100,000	07/01/2018	1FE
29509P-KC-2	ERIE COUNTY INDUSTRIAL DEVELOPMENT AGENC		08/27/2018	STERN BROTHERS & CO	XXX	1,023,360	1,000,000	1,129,320	1,045,530		(22,192)		(22,192)		1,023,338		22	22	41,111	05/01/2019	1FE
303823-BG-2	FAIRFAX COUNTY INDUSTRIAL DEVELOPMENT AU		09/05/2018	CALL 100	XXX	2,500,000	2,500,000	2,500,000							2,500,000				8,146	10/01/2025	1FE
3128MD-AD-5	FREDDIE MAC GOLD POOL		09/01/2018	PAYDOWN	XXX	89,191	89,191	90,278			(1,087)		(1,087)		89,191				514	11/01/2026	1
3128MD-KL-6	FREDDIE MAC GOLD POOL		09/01/2018	PAYDOWN	XXX	115,240	115,240	115,349			(108)		(108)		115,240				1,650	11/01/2027	1
3128MD-X3-2	FREDDIE MAC GOLD POOL		09/01/2018	PAYDOWN	XXX	209,764	209,764	211,075	211,060		(1,295)		(1,295)		209,764				3,487	01/01/2024	1
3128ME-3C-3	FREDDIE MAC GOLD POOL		09/01/2018	PAYDOWN	XXX	394,311	394,311	405,154	403,456		(9,146)		(9,146)		394,311				8,050	04/01/2031	1
3128ME-4M-0	FREDDIE MAC GOLD POOL		09/01/2018	PAYDOWN	XXX	124,483	124,483	127,925	127,393		(2,910)		(2,910)		124,483				2,546	08/01/2031	1
3128MF-AN-8	FREDDIE MAC GOLD POOL		09/01/2018	PAYDOWN	XXX	257,324	257,324	264,963	263,579		(6,255)		(6,255)		257,324				5,241	03/01/2032	1
3128MF-E7-9	FREDDIE MAC GOLD POOL		09/01/2018	PAYDOWN	XXX	40,290	40,290	40,057			233		233		40,290				569	06/01/2032	1
3128MF-EM-6	FREDDIE MAC GOLD POOL		09/01/2018	PAYDOWN	XXX	43,146	43,146	43,820			(674)		(674)		43,146				748	08/01/2030	1
3128MF-GN-2	FREDDIE MAC GOLD POOL		09/01/2018	PAYDOWN	XXX	42,741	42,741	43,408			(668)		(668)		42,741				744	06/01/2029	1
3128MF-J9-0	FREDDIE MAC GOLD POOL		09/01/2018	PAYDOWN	XXX	49,317	49,317	50,095			(778)		(778)		49,317				860	12/01/2031	1

E05 2

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Contractual Maturity Date	NAIC Designation or Market Indicator (a)
3128MM-SR-5	FREDDIE MAC GOLD POOL		09/01/2018	PAYDOWN	XXX	67,058	67,058	68,189		(1,132)			(1,132)		67,058			.0	1,177	10/01/2029	1
3128MM-TP-8	FREDDIE MAC GOLD POOL		09/01/2018	PAYDOWN	XXX	71,080	71,080	72,280		(1,199)			(1,199)		71,080			.0	1,255	06/01/2030	1
3128MM-U3-5	FREDDIE MAC GOLD POOL		09/01/2018	PAYDOWN	XXX	56,713	56,713	57,688		(975)			(975)		56,713			.0	1,015	05/01/2031	1
3128MM-V5-9	FREDDIE MAC GOLD POOL		09/01/2018	PAYDOWN	XXX	201,255	201,255	203,126	202,929	(1,674)			(1,674)		201,255			.0	3,335	03/01/2032	1
3128MM-VG-5	FREDDIE MAC GOLD POOL		09/01/2018	PAYDOWN	XXX	78,446	78,446	78,042		404			404		78,446			.0	1,143	10/01/2031	1
3128MM-VM-2	FREDDIE MAC GOLD POOL		09/01/2018	PAYDOWN	XXX	32,520	32,520	32,332		188			188		32,520			.0	472	11/01/2031	1
3128MM-W8-2	FREDDIE MAC GOLD POOL		09/01/2018	PAYDOWN	XXX	74,603	74,603	75,640		(1,037)			(1,037)		74,603			.0	1,312	12/01/2032	1
3128MM-WD-1	FREDDIE MAC GOLD POOL		09/01/2018	PAYDOWN	XXX	141,692	141,692	142,977	142,809	(1,116)			(1,116)		141,692			.0	2,323	05/01/2032	1
3128MM-WG-4	FREDDIE MAC GOLD POOL		09/01/2018	PAYDOWN	XXX	180,625	180,625	182,305	182,042	(1,417)			(1,417)		180,625			.0	2,947	06/01/2032	1
3128MM-WM-1	FREDDIE MAC GOLD POOL		09/01/2018	PAYDOWN	XXX	366,318	366,318	369,338	368,718	(2,400)			(2,400)		366,318			.0	6,053	07/01/2032	1
3128MM-XF-5	FREDDIE MAC GOLD POOL		09/01/2018	PAYDOWN	XXX	81,506	81,506	82,229		(723)			(723)		81,506			.0	1,423	02/01/2033	1
31307B-5M-8	FREDDIE MAC GOLD POOL		09/01/2018	PAYDOWN	XXX	108,401	108,401	108,502		(102)			(102)		108,401			.0	1,578	05/01/2028	1
31307V-D3-7	FREDDIE MAC GOLD POOL		09/01/2018	PAYDOWN	XXX	44,167	44,167	44,792		(625)			(625)		44,167			.0	1,775	12/01/2032	1
3130A8-Y7-2	FEDERAL HOME LOAN BANKS		08/01/2018	MORGAN STANLEY & CO.	XXX	4,920,000	5,000,000	4,940,300	4,999,842	18,763			18,763		4,967,365		(47,365)	(47,365)	43,385	08/05/2019	1
3133EF-EC-7	FEDERAL FARM CREDIT BANKS		09/18/2018	VARIOUS	XXX	4,001,312	4,000,000	3,999,501	3,999,842	164			164		4,000,006		1,306	1,306	53,149	09/18/2018	1
313560-J5-3	FEDERAL NATIONAL MORTGAGE ASSOCIATION		08/10/2018	MORGAN STANLEY & CO.	XXX	1,489,965	1,500,000	1,496,925	1,498,696	699			699		1,499,395		(9,430)	(9,430)	14,500	02/26/2019	1
313560-R3-9	FEDERAL NATIONAL MORTGAGE ASSOCIATION		09/26/2018	MORGAN STANLEY & CO.	XXX	294,759	300,000	299,196	299,511	198			198		299,710		(4,951)	(4,951)	2,783	10/24/2019	1
3136A4-TX-7	FANNIE MAE-ACES		09/01/2018	PAYDOWN	XXX	381,870	381,870	395,952	386,689	(4,819)			(4,819)		381,870			.0	6,839	02/01/2022	1
3136AJ-6Z-4	FANNIE MAE-ACES		09/01/2018	PAYDOWN	XXX	145,815	145,815	147,271	145,901	(86)			(86)		145,815			.0	1,897	03/01/2019	1
3136AK-2A-0	FANNIE MAE-ACES		09/01/2018	PAYDOWN	XXX	8,100	8,100	8,100	8,100						8,100			.0	117	09/01/2019	1
3136AM-TM-1	FANNIE MAE-ACES		09/01/2018	PAYDOWN	XXX	120,764	120,764	120,733	120,763	1			1		120,764			.0	1,434	09/01/2018	1
3136AN-WF-1	FANNIE MAE-ACES		09/01/2018	PAYDOWN	XXX	384,234	384,234	384,143	384,228	6			6		384,234			.0	4,767	11/01/2018	1
3136AQ-SW-1	FANNIE MAE-ACES		09/01/2018	PAYDOWN	XXX	362,857	362,857	366,486	363,242	(385)			(385)		362,857			.0	4,457	01/01/2019	1
3136AS-PX-8	FANNIE MAE-ACES		09/01/2018	PAYDOWN	XXX	652,845	652,845	659,373	654,377	(1,532)			(1,532)		652,845			.0	8,629	06/01/2019	1
3136AT-Z8-0	FANNIE MAE-ACES		09/01/2018	PAYDOWN	XXX	17,942	17,942	18,120	18,075	(133)			(133)		17,942			.0	249	07/01/2026	1
3136AU-KW-0	FANNIE MAE-ACES		09/01/2018	PAYDOWN	XXX	38,325	38,325	38,706	38,618	(293)			(293)		38,325			.0	553	09/01/2026	1
3136AU-ZB-0	FANNIE MAE-ACES		09/01/2018	PAYDOWN	XXX	25,492	25,492	25,508	25,505	(12)			(12)		25,492			.0	427	09/01/2026	1
3136AV-6R-5	FANNIE MAE GRANTOR TRUST 2017-T1		08/01/2018	PAYDOWN	XXX	3,236	3,236	3,236	3,236						3,236			.0	63	06/01/2027	1
3136B1-XP-4	FANNIE MAE-ACES		09/01/2018	VARIOUS	XXX	978,097	966,986	986,220	981,631	(4,589)			(4,589)		981,631		(3,534)	(3,534)	13,053	09/01/2021	1
3137AE-3Q-6	FREDDIE MAC REMICS		09/01/2018	PAYDOWN	XXX	9,544	9,544	9,731	9,547	(3)			(3)		9,544			.0	118	10/01/2018	1
3137AQ-T2-4	STRUCTURED PASS		09/01/2018	PAYDOWN	XXX	245,045	245,045	249,946	245,395	(351)			(351)		245,045			.0	3,763	01/01/2019	1
3137AR-HS-8	FREDDIE MAC REMICS		09/01/2018	PAYDOWN	XXX	85,223	85,223	84,261	84,295	928			928		85,223			.0	996	02/01/2027	1
3137AR-PY-6	STRUCTURED PASS		09/01/2018	PAYDOWN	XXX	51,899	51,899	52,496	51,989	(91)			(91)		51,899			.0	603	05/01/2019	1
3137AV-E8-6	STRUCTURED PASS		09/01/2018	PAYDOWN	XXX	62,571	62,571	62,229	62,558	13			13		62,571			.0	726	07/01/2019	1
3137B1-AZ-5	STRUCTURED PASS		09/01/2018	PAYDOWN	XXX	269,627	269,627	273,123	270,453	(826)			(826)		269,627			.0	3,256	11/01/2019	1
3137B2-GW-4	STRUCTURED PASS		09/01/2018	PAYDOWN	XXX	10,599	10,599	10,913	10,699	(100)			(100)		10,599			.0	163	03/01/2020	1
3137B2-HM-5	STRUCTURED PASS		09/01/2018	PAYDOWN	XXX	69,416	69,416	71,127	70,352	(936)			(936)		69,416			.0	1,008	11/01/2022	1
3137BL-WY-1	STRUCTURED PASS		09/01/2018	PAYDOWN	XXX	24,958	24,958	25,656	25,401	(443)			(443)		24,958			.0	411	03/01/2025	1
3137BN-N2-6	STRUCTURED PASS		08/14/2018	VARIOUS	XXX	342,626	345,024	349,094	346,143	(769)			(769)		345,374		(2,748)	(2,748)	4,350	07/01/2019	1
3137BP-VZ-9	STRUCTURED PASS		09/01/2018	PAYDOWN	XXX	5,212	5,212	5,316	5,280	(68)			(68)		5,212			.0	79	04/01/2025	1
3137BQ-BY-2	STRUCTURED PASS		09/01/2018	PAYDOWN	XXX	12,463	12,463	12,712	12,591	(128)			(128)		12,463			.0	181	05/01/2022	1
3137BT-TZ-4	STRUCTURED PASS		09/01/2018	PAYDOWN	XXX	16,678	16,678	17,042	16,934	(256)			(256)		16,678			.0	309	03/01/2023	1
3137EA-EB-1	FEDERAL HOME LOAN MORTGAGE CORP		08/10/2018	MORGAN STANLEY & CO.	XXX	1,478,790	1,500,000	1,496,370	1,498,111	752			752		1,498,864		(20,074)	(20,074)	14,036	07/19/2019	1
3137FG-ZN-8	STRUCTURED PASS		09/25/2018	PAYDOWN	XXX	29,999	29,999	29,999	29,999						29,999			.0	80	02/25/2023	1
31381N-WH-2	FANNIE MAE POOL		09/01/2018	PAYDOWN	XXX	2,277	2,277	2,388	2,342	(65)			(65)		2,277			.0	56	09/01/2020	1
31381R-ZZ-3	FANNIE MAE POOL		09/01/2018	PAYDOWN	XXX	1,418	1,418	1,464	1,418	(45)			(45)		1,418			.0	27	08/01/2021	1
31381V-EL-5	FANNIE MAE POOL		09/01/2018	PAYDOWN	XXX	10,969	10,969	11,257	11,095	(126)			(126)		10,969			.0	197	07/01/2022	1
31381V-JU-0	FANNIE MAE POOL		09/01/2018	PAYDOWN	XXX	7,512	7,512	7,857	7,713	(201)			(201)		7,512			.0	133	08/01/2022	1
3138E2-MD-4	FANNIE MAE POOL		09/01/2018	PAYDOWN	XXX	66,475	66,475	67,659	67,659	(1,184)			(1,184)		66,475			.0	1,156	11/01/2027	1
3138EH-JU-7	FANNIE MAE POOL		09/01/2018	PAYDOWN	XXX	236,181	236,181	250,094	247,467	(11,286)			(11,286)		236,181			.0	6,341	11/01/2026	1
3138EK-NU-5	FANNIE MAE POOL		09/01/2018	PAYDOWN	XXX	81,824	81,824	83,128	81,824	(1,304)			(1,304)		81,824			.0	1,420	11/01/2027	1
3138ER-CB-4	FANNIE MAE POOL		09/01/2018	PAYDOWN	XXX	108,756	108,756	110,591	108,756	(1,835)			(1,835)		108,756			.0	1,894	09/01/2031	1

E053

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Contracted Maturity Date	NAIC Designation or Market Indicator (a)
3138ET-FQ-4	FANNIE MAE POOL		09/01/2018	PAYDOWN	XXX	48,900	48,900	50,496	49,078		(179)		(179)		48,900			.0	1,405	12/01/2018	1
3138LO-CT-6	FANNIE MAE POOL		09/01/2018	PAYDOWN	XXX	7,504	7,504	7,609	7,527		(23)		(23)		7,504			.0	98	07/01/2019	1
3138LO-U3-3	FANNIE MAE POOL		09/01/2018	PAYDOWN	XXX	5,420	5,420	5,615	5,533		(113)		(113)		5,420			.0	92	11/01/2022	1
3138L1-LP-2	FANNIE MAE POOL		09/01/2018	PAYDOWN	XXX	3,385	3,385	3,519	3,464		(78)		(78)		3,385			.0	54	11/01/2022	1
3138LG-68-3	FANNIE MAE POOL		09/01/2018	PAYDOWN	XXX	27,269	27,269	26,519	26,608		660		660		27,269			.0	563	12/01/2031	1
3138LG-K9-6	FANNIE MAE POOL		09/01/2018	PAYDOWN	XXX	17,227	17,227	17,332	17,313		(86)		(86)		17,227			.0	327	12/01/2026	1
3138LK-DW-4	FANNIE MAE POOL		09/01/2018	PAYDOWN	XXX	3,552	3,552	3,583	3,582		(30)		(30)		3,552			.0	78	08/01/2027	1
3138LK-L9-6	FANNIE MAE POOL		09/01/2018	PAYDOWN	XXX	8,626	8,626	8,209	8,209		418		418		8,626			.0	127	10/01/2032	1
3138WB-B6-1	FANNIE MAE POOL		09/01/2018	PAYDOWN	XXX	87,119	87,119	88,454	88,454		(1,334)		(1,334)		87,119			.0	1,512	03/01/2029	1
3138WH-P4-8	FANNIE MAE POOL		09/01/2018	PAYDOWN	XXX	119,056	119,056	118,405	118,405		651		651		119,056			.0	1,744	08/01/2031	1
3138WJ-C8-9	FANNIE MAE POOL		09/01/2018	PAYDOWN	XXX	99,557	99,557	99,059	99,059		498		498		99,557			.0	1,451	10/01/2031	1
3138WK-R8-0	FANNIE MAE POOL		09/01/2018	PAYDOWN	XXX	167,207	167,207	172,406	171,778		(4,571)		(4,571)		167,207			.0	3,471	04/01/2032	1
3138YD-4J-5	FANNIE MAE POOL		09/01/2018	PAYDOWN	XXX	108,240	108,240	108,071	108,071		169		169		108,240			.0	1,563	05/01/2030	1
	FREDDIE MAC MULTIFAMILY																				
31398J-ZR-7	STRUCTURED PASS		09/01/2018	PAYDOWN	XXX	147,428	147,428	152,588	148,091		(664)		(664)		147,428			.0	3,109	05/01/2019	1
31398S-3Q-4	FANNIE MAE REMICS		09/01/2018	PAYDOWN	XXX	11,208	11,208	11,343	11,208						11,208			.0	105	11/01/2018	1
	FREDDIE MAC MULTIFAMILY																				
31398V-J8-0	STRUCTURED PASS		09/01/2018	PAYDOWN	XXX	52,601	52,601	54,705	52,845		(244)		(244)		52,601			.0	1,188	07/01/2019	1
31402D-AU-4	FANNIE MAE POOL		09/01/2018	PAYDOWN	XXX	16,319	16,319	17,369	16,372		(54)		(54)		16,319			.0	594	05/01/2019	1
31406V-2P-9	FANNIE MAE POOL		09/01/2018	PAYDOWN	XXX	75,708	75,708	75,294	75,294		414		414		75,708			.0	1,071	12/01/2032	1
3140J5-XZ-7	FANNIE MAE POOL		09/01/2018	PAYDOWN	XXX	145,905	145,905	146,019	145,905		(114)		(114)		145,905			.0	2,122	03/01/2031	1
3140J7-MD-4	FANNIE MAE POOL		09/01/2018	PAYDOWN	XXX	139,405	139,405	139,514	139,514		(109)		(109)		139,405			.0	2,039	03/01/2029	1
3140J7-MF-9	FANNIE MAE POOL		09/01/2018	PAYDOWN	XXX	71,816	71,816	73,117	73,117		(1,302)		(1,302)		71,816			.0	1,258	09/01/2030	1
3140J7-SZ-9	FANNIE MAE POOL		09/01/2018	PAYDOWN	XXX	59,681	59,681	60,698	60,698		(1,016)		(1,016)		59,681			.0	1,058	02/01/2032	1
31410L-UG-5	FANNIE MAE POOL		09/01/2018	PAYDOWN	XXX	336,661	336,661	339,344	339,099		(2,438)		(2,438)		336,661			.0	5,718	06/01/2032	1
31416B-VW-5	FANNIE MAE POOL		09/01/2018	PAYDOWN	XXX	110,533	110,533	115,490	115,133		(4,600)		(4,600)		110,533			.0	4,058	12/01/2021	1
31416B-BP-7	FANNIE MAE POOL		09/01/2018	PAYDOWN	XXX	4,802	4,802	5,108	4,806		(15)		(15)		4,802			.0	140	11/01/2018	1
31418A-B9-8	FANNIE MAE POOL		09/01/2018	PAYDOWN	XXX	161,939	161,939	163,836	163,017		(1,078)		(1,078)		161,939			.0	2,727	01/01/2022	1
31418B-XS-0	FANNIE MAE POOL		09/01/2018	PAYDOWN	XXX	117,086	117,086	122,556	119,545		(2,459)		(2,459)		117,086			.0	2,348	12/01/2025	1
31418C-M2-7	FANNIE MAE POOL		09/01/2018	PAYDOWN	XXX	272,942	272,942	274,861	274,548		(1,606)		(1,606)		272,942			.0	4,555	07/01/2032	1
31418C-PK-4	FANNIE MAE POOL		09/01/2018	PAYDOWN	XXX	100,342	100,342	101,847	101,847		(1,505)		(1,505)		100,342			.0	1,775	09/01/2032	1
358266-BV-5	COUNTY OF FRESNO CA MUNICIPAL ELECTRIC		08/15/2018	MATURITY	XXX	205,000	205,000	210,228	207,122		(2,122)		(2,122)		205,000			.0	9,549	08/15/2018	1FE
373541-X3-0	AUTHORITY OF GEORGIA GEORGIA STATE ROAD & TOLLWAY AUTHORITY		08/13/2018	RBC CAPITAL MARKETS	XXX	1,002,570	1,000,000	1,055,580	1,016,104		(9,992)		(9,992)		1,006,112		(3,542)	(3,542)	40,063	01/01/2019	1FE
37358M-DZ-1	GEORGIA STATE ROAD & TOLLWAY AUTHORITY		07/24/2018	MERRILL LYNCH PIERCE	XXX	462,861	450,000	481,757	474,556		(9,765)		(9,765)		464,791		(1,930)	(1,930)	14,688	06/01/2019	1FE
37358M-EA-5	GEORGIA STATE ROAD & TOLLWAY AUTHORITY		07/24/2018	WELLS FARGO BANK N.A.	XXX	1,060,680	1,000,000	1,104,340	1,089,139		(20,628)		(20,628)		1,068,512		(7,832)	(7,832)	32,639	06/01/2020	1FE
380037-GD-7	GLYNN-BRUNSWICK MEMORIAL HOSPITAL AUTHOR		08/01/2018	CALL 100	XXX	1,510,000	1,510,000	1,685,689	1,549,531		(39,531)		(39,531)		1,510,000			.0	84,938	08/01/2034	1
387874-WA-4	GRANT COUNTY PUBLIC UTILITY DISTRICT NO. 1		08/15/2018	WELLS FARGO BANK N.A.	XXX	1,520,115	1,500,000	1,769,985	1,556,505		(35,407)		(35,407)		1,521,099		(984)	(984)	84,583	01/01/2019	1FE
402207-AD-6	GULF COAST INDUSTRIAL DEVELOPMENT AUTHOR		09/21/2018	JPM SECURITIES-FIXED	XXX	8,000,000	8,000,000	8,000,000	8,000,000						8,000,000			.0	21,732	11/01/2041	1FE
407287-MK-4	COUNTY OF HAMILTON OH SALES TAX REVENUE		07/24/2018	MANUFACTURERS & TRAD	XXX	469,971	450,000	508,964	485,127		(10,308)		(10,308)		474,819		(4,848)	(4,848)	14,688	12/01/2019	1FE
407287-ML-2	COUNTY OF HAMILTON OH SALES TAX REVENUE		07/24/2018	RBC CAPITAL MARKETS	XXX	644,652	600,000	698,142	668,044		(13,035)		(13,035)		655,009		(10,357)	(10,357)	19,583	12/01/2020	1FE
414010-AA-6	HARRIS COUNTY CULTURAL EDUCATION FACILIT		09/04/2018	VARIOUS	XXX	3,700,000	3,700,000	3,700,000	100,000						3,700,000			.0	5,425	09/01/2031	1FE
45200F-NR-6	ILLINOIS FINANCE AUTHORITY		07/01/2018	CALL 100	XXX	1,000,000	1,000,000	1,061,950	1,020,425		(20,425)		(20,425)		1,000,000			.0	55,000	07/01/2038	1FE
45203H-VN-9	ILLINOIS FINANCE AUTHORITY		09/27/2018	STATE STREET BANK &	XXX	2,050,000	2,050,000	2,050,000	2,050,000						2,050,000			.0	8,876	11/15/2037	1FE
45204E-ZF-8	ILLINOIS FINANCE AUTHORITY		07/24/2018	WELLS FARGO BANK N.A.	XXX	1,291,688	1,250,000	1,318,713	1,317,159		(24,604)		(24,604)		1,292,555		(868)	(868)	37,674	07/15/2019	1FE
452227-CR-0	STATE OF ILLINOIS		09/11/2018	WELLS FARGO BANK N.A.	XXX	1,023,720	1,000,000	1,040,990	1,040,990		(15,861)		(15,861)		1,025,129		(1,409)	(1,409)	37,222	06/15/2023	1FE
45471A-PB-2	INDIANA FINANCE AUTHORITY		08/08/2018	PERSHING & COMPANY	XXX	1,043,510	1,000,000	1,143,820	1,073,513		(23,108)		(23,108)		1,050,405		(6,895)	(6,895)	34,553	12/01/2019	1FE
45471A-PC-0	INDIANA FINANCE AUTHORITY		08/08/2018	CLEARVIEW CORRESPOND	XXX	1,072,260	1,000,000	1,173,160	1,106,720		(21,877)		(21,877)		1,084,843		(12,583)	(12,583)	34,583	12/01/2020	1FE
455057-ER-6	INDIANA FINANCE AUTHORITY		09/10/2018	NATL FINANCIAL SERVI	XXX	1,013,770	1,000,000	1,198,230	1,044,153		(28,384)		(28,384)		1,015,769		(1,999)	(1,999)	58,479	02/01/2019	1FE
45506D-YB-5	INDIANA FINANCE AUTHORITY		09/11/2018	NATL FINANCIAL SERVI	XXX	2,012,805	1,795,000	2,039,623	2,039,623		(7,800)		(7,800)		2,031,822		(19,017)	(19,017)	55,346	02/01/2023	1FE
462466-ES-8	IOWA FINANCE AUTHORITY		09/25/2018	JPM SECURITIES-FIXED	XXX	1,100,000	1,100,000	1,100,000	1,100,000						1,100,000			.0	3,230	02/15/2039	1FE
462466-ET-6	IOWA FINANCE AUTHORITY		07/26/2018	MORGAN STANLEY & CO	XXX	3,450,000	3,450,000	3,450,000	3,450,000						3,450,000			.0	5,614	02/15/2039	1FE
490728-YC-0	KENT STATE UNIVERSITY COUNTY OF KING WA SEWER		08/08/2018	WELLS FARGO BANK N.A.	XXX	1,056,010	1,000,000	1,155,070	1,090,973		(23,437)		(23,437)		1,067,536		(11,526)	(11,526)	38,750	05/0	

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Contractual Maturity Date	NAIC Designation or Market Indicator (a)
545910-AL-5	LOUDOUN COUNTY ECONOMIC DEVELOPMENT AUTH. MASSACHUSETTS BAY		09/26/2018	INTERNAL TRANSFER	XXX	1,050,000	1,050,000	1,050,000					0		1,050,000			0	2,412	02/15/2038	1FE
575579-LG-0	TRANSPORTATION AUTHORITY MASSACHUSETTS DEVELOPMENT		09/18/2018	RBC CAPITAL MARKETS	XXX	2,684,427	2,410,000	2,714,986		(22,406)			(22,406)		2,692,580	(8,153)	(8,153)	91,028	07/01/2022	1FE	
57583R-UZ-6	FINANCE AGENCY MASSACHUSETTS WATER		09/04/2018	NON-BROKER TRADE, BO	XXX	190,000	190,000	190,000					0		190,000			1,844	09/01/2037	1FE	
576049-YY-0	RESOURCES AUTHORITY METROPOLITAN		07/17/2018	EXCHANGE OFFER	XXX	5,143,373	4,750,000	5,705,510	5,246,119	(102,746)			(102,746)		5,143,373			251,090	08/01/2020	1FE	
59259Y-7C-7	TRANSPORTATION AUTHORITY MIAMI-DADE COUNTY		09/05/2018	NON-BROKER TRADE, BO	XXX	800,026	800,000	800,000	800,000				0		800,000		26	26	7,770	11/15/2050	1FE
593338-AD-8	EXPRESSWAY AUTHORITY MIAMI-DADE COUNTY HEALTH		07/01/2018	MATURITY	XXX	500,000	500,000	570,510	509,667	(9,667)			(9,667)		500,000			0	25,000	07/01/2018	1FE
59334N-CM-2	FACILITIES AUTH. MICHIGAN FINANCE		08/01/2018	MATURITY	XXX	1,000,000	1,000,000	1,075,450	1,009,279	(9,279)			(9,279)		1,000,000			0	40,000	08/01/2018	1FE
59447P-5X-5	AUTHORITY MICHIGAN FINANCE		08/01/2018	MATURITY	XXX	1,500,000	1,500,000	1,655,295	1,526,211	(26,211)			(26,211)		1,500,000			0	60,000	08/01/2018	1FE
59447P-WQ-1	AUTHORITY MICHIGAN FINANCE		08/30/2018	STIFEL NICHOLAUS & C.	XXX	3,081,870	3,000,000	3,419,100	3,158,370	(71,062)			(71,062)		3,087,307	(5,437)	(5,437)	176,250	07/01/2019	1FE	
59447T-BY-8	AUTHORITY MICHIGAN FINANCE		07/24/2018	KEYBANC CAPITAL MARK	XXX	771,548	750,000	829,905	783,451	(10,021)			(10,021)		773,430	(1,883)	(1,883)	20,917	11/15/2019	1FE	
59447T-NS-8	AUTHORITY STATE OF MICHIGAN		08/01/2018	DAVIDSON D.A. & CO IN.	XXX	1,403,050	1,250,000	1,407,350		(5,744)			(5,744)		1,401,606		1,444	1,444	21,181	10/01/2022	1FE
594612-DB-6	MICHIGAN STRATEGIC FUND		08/08/2018	GOLDMAN SACHS & CO.	XXX	1,840,580	1,750,000	1,947,140	1,897,441	(40,081)			(40,081)		1,857,360	(16,780)	(16,780)	78,993	03/15/2020	1FE	
594698-DF-6	MISSOURI HIGHWAY & TRANSPORTATION COMMIS		07/02/2018	INTERNAL TRANSFER	XXX	1,700,000	1,700,000	1,700,000					0		1,700,000			0	1,902	12/01/2042	1FE
60636W-JH-9	HEALTH & EDUCATIONAL FACILITIES AUTHORIT		08/06/2018	BANC/AMERICA SECUR L	XXX	1,780,188	1,750,000	2,070,950	1,820,608	(39,166)			(39,166)		1,781,442	(1,254)	(1,254)	89,201	02/01/2019	1FE	
606901-4N-3	MUNICIPAL ELECTRIC NEBRASKA PUBLIC POWER		07/06/2018	JPM SECURITIES-FIXED	XXX	1,800,000	1,800,000	1,800,000					0		1,800,000			0	211	10/01/2035	1FE
626207-CN-2	AUTHORITY OF GEORGIA DISTRICT		08/10/2018	TD SECURITIES (USA)	XXX	2,730,730	2,730,000	2,730,000					0		2,730,000		730	730	257	03/01/2020	1FE
63968A-YQ-2	NEW JERSEY HEALTH CARE FACILITIES FINANC		09/13/2018	WELLS FARGO BANK N.A.	XXX	1,024,600	1,000,000	1,164,290	1,054,920	(25,949)			(25,949)		1,028,971	(4,371)	(4,371)	60,556	07/01/2019	1FE	
645790-EG-7	NEW JERSEY INFRASTRUCTURE BANK		08/21/2018	MERRILL LYNCH PIERCE	XXX	513,595	500,000	552,265	528,842	(12,330)			(12,330)		516,512	(2,917)	(2,917)	28,611	07/01/2019	1FE	
645791-K3-7	NEW JERSEY EDUCATIONAL FACILITIES AUTHOR		07/09/2018	WELLS FARGO BANK N.A.	XXX	8,837,110	8,500,000	9,713,800	9,041,688	(167,107)			(167,107)		8,874,581	(37,471)	(37,471)	363,611	09/01/2019	1FE	
646065-W7-3	NEW YORK STATE DORMITORY AUTHORITY		09/14/2018	PERSHING & COMPANY	XXX	717,787	700,000	818,664	739,999	(18,909)			(18,909)		721,090	(3,303)	(3,303)	42,389	07/01/2019	1FE	
64990E-H4-2	NEW YORK STATE DORMITORY AUTHORITY		08/16/2018	MERRILL LYNCH PIERCE	XXX	1,246,180	1,225,000	1,386,614	1,275,566	(28,557)			(28,557)		1,247,009	(829)	(829)	62,101	02/15/2019	1FE	
64990E-KA-4	NEW YORK STATE DORMITORY AUTHORITY		08/08/2018	U.S. BANCORP INVESTM	XXX	2,545,900	2,500,000	2,908,925	2,606,415	(57,514)			(57,514)		2,548,901	(3,001)	(3,001)	123,264	02/15/2019	1FE	
64990E-NA-1	NEW YORK STATE DORMITORY AUTHORITY		08/06/2018	WELLS FARGO BANK N.A.	XXX	3,142,412	3,085,000	3,625,122	3,211,572	(67,762)			(67,762)		3,143,810	(1,398)	(1,398)	151,251	02/15/2019	1FE	
64990E-NC-7	NORTH CAROLINA MEDICAL CARE COMMISSION		09/11/2018	MORGAN STANLEY & CO.	XXX	3,216,150	3,000,000	3,292,020		(56,693)			(56,693)		3,235,327	(19,177)	(19,177)	161,667	02/15/2021	1FE	
65820H-XQ-1	ODGEN CITY REDEVELOPMENT AGENCY		09/24/2018	MORGAN STANLEY & CO.	XXX	2,050,000	2,050,000	2,050,000					0		2,050,000			0	9,149	10/01/2035	1FE
676292-AV-7	OHIO TURNPIKE & INFRASTRUCTURE COMMISSIO		09/28/2018	PERSHING & COMPANY	XXX	792,764	785,000	856,561	813,731	(17,229)			(17,229)		796,502	(3,738)	(3,738)	15,787	04/01/2019	1FE	
67760H-KY-6	OHIO STATE UNIVERSITY/THE OREGON STATE LOTTERY		07/24/2018	MANUFACTURERS & TRAD	XXX	615,475	570,000	644,984	639,342	(12,430)			(12,430)		626,913	(11,438)	(11,438)	23,592	02/15/2021	1FE	
677632-NX-5	PENNSYLVANIA TURNPIKE COMMISSION		09/21/2018	MERRILL LYNCH PIERCE	XXX	4,165,000	4,165,000	4,165,000					0		4,165,000			0	12,803	06/01/2035	1FE
68607V-XQ-3	CITY OF PHILADELPHIA PA WATER & WASTEWAT		09/10/2018	NATL FINANCIAL SERVI	XXX	1,018,070	1,000,000	1,175,790	1,045,722	(25,398)			(25,398)		1,020,324	(2,254)	(2,254)	47,361	04/01/2019	1FE	
709224-QJ-1	PHILADELPHIA AUTHORITY FOR INDUSTRIAL DE		07/03/2018	CALL 100	XXX	1,750,000	1,750,000	1,750,000	1,750,000				0		1,750,000			0	19,442	12/01/2018	1FE
71779Q-AC-6	CITY OF PHILADELPHIA PA WATER & WASTEWAT		07/24/2018	WELLS FARGO BANK N.A.	XXX	1,546,125	1,500,000	1,647,780	1,574,911	(21,915)			(21,915)		1,552,996	(6,871)	(6,871)	39,167	12/01/2019	1FE	
717893-YJ-4	PITTSBURGH WATER & SEWER AUTHORITY		07/01/2018	MATURITY	XXX	500,000	500,000	581,650	509,416	(9,416)			(9,416)		500,000			0	25,000	07/01/2018	1FE
725304-RX-9	CITY OF PORTLAND OR SEWER SYSTEM REVENUE		09/01/2018	MATURITY	XXX	1,000,000	1,000,000	1,153,410	1,022,318	(22,318)			(22,318)		1,000,000			0	50,000	09/01/2018	1FE
736742-WJ-2	REGIONAL PUBLIC TRANSPORTATION AUTHORITY		07/17/2018	CTGRP GLBL MKTS INC/	XXX	5,153,550	5,000,000	5,712,450	5,271,383	(104,246)			(104,246)		5,167,137	(13,587)	(13,587)	158,333	06/01/2019	1FE	
75902J-AW-9	CITY OF ROCHESTER MN		07/01/2018	MATURITY	XXX	1,400,000	1,400,000	1,655,416	1,429,455	(29,455)			(29,455)		1,400,000			0	73,500	07/01/2018	1FE
771902-GY-3			09/24/2018	VARIOUS	XXX	9,400,000	9,400,000	9,400,000					0		9,400,000			0	33,862	11/15/2047	1FE

EO 5.5

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
794665-GA-1	SALES TAX ASSET RECEIVABLE CORP. CITY OF SAN ANTONIO TX		07/13/2018	BARCLAYS CAPITAL FIX	XXX	4,542,075	4,500,000	5,219,415	4,643,355		(97,916)		(97,916)		4,545,439		(3,364)	(3,364)	169,375	10/15/2018	1FE
796253-U6-7	ELECTRIC & GAS SY. COUNTY OF SAN BERNARDINO CA.		08/15/2018	WELLS FARGO BANK N.A.	XXX	1,143,360	1,125,000	1,333,879	1,171,255		(26,709)		(26,709)		1,144,546		(1,186)	(1,186)	58,750	02/01/2019	1FE
796839-BP-2	SAN DIEGO PUBLIC FACILITIES FINANCING AU.		08/01/2018	CALL 100	XXX	150,000	150,000	164,163	163,083		(1,228)		(1,228)		161,855		(11,855)	(11,855)	9,030	08/01/2023	1FE
79730A-JH-2	SANTA CLARA COUNTY FINANCING AUTHORITY		07/09/2018	BARCLAYS CAPITAL FIX	XXX	1,757,630	1,650,000	1,920,402	1,806,574		(34,391)		(34,391)		1,772,184		(14,554)	(14,554)	54,083	05/15/2020	1FE
801577-GH-4	CTGRP GBLB MKTS INC/ CITY OF SEATTLE WA		07/09/2018	CTGRP GBLB MKTS INC/	XXX	3,600,326	3,555,000	3,798,162	3,668,321		(67,899)		(67,899)		3,600,422		(96)	(96)	116,031	11/15/2019	1FE
812643-FP-4	MUNICIPAL LIGHT & POW. CITY OF SEATTLE WA		08/08/2018	CABRERA CAPITAL MARK	XXX	1,626,944	1,600,000	1,898,624	1,666,138		(37,027)		(37,027)		1,629,111		(2,167)	(2,167)	82,000	02/01/2019	1FE
812643-MH-4	MUNICIPAL LIGHT & POW. TARRANT COUNTY HEALTH FACILITIES DEVELOP.		09/04/2018	CALL 100	XXX	2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				30,215	05/01/2045	1FE
875906-NY-1	TARRANT COUNTY CULTURAL EDUCATION FACILI.		09/13/2018	STATE STREET BANK &	XXX	2,450,000	2,450,000	2,450,000							2,450,000				7,873	12/01/2039	1FE
876380-NW-5	TARRANT REGIONAL WATER DISTRICT		07/24/2018	MERRILL LYNCH PIERCE	XXX	641,136	600,000	703,182	665,399		(12,729)		(12,729)		652,670		(11,534)	(11,534)	20,917	11/15/2020	1FE
876443-LA-8	STATE OF TEXAS		08/13/2018	WELLS FARGO BANK N.A.	XXX	2,038,340	2,000,000	2,289,020	2,086,737		(45,845)		(45,845)		2,040,893		(2,553)	(2,553)	95,556	03/01/2019	1FE
882724-DQ-7	TRIBOROUGH BRIDGE & TUNNEL AUTHORITY		08/30/2018	MATURITY	XXX	2,500,000	2,500,000	2,575,875	2,550,374		(50,374)		(50,374)		2,500,000				99,452	08/30/2018	1FE
89602N-MJ-0	TRIBOROUGH BRIDGE & TUNNEL AUTHORITY		08/08/2018	GOLDMAN SACHS & CO.	XXX	1,009,710	1,000,000	1,177,630	1,032,967		(22,956)		(22,956)		1,010,011		(301)	(301)	36,806	11/15/2018	1FE
89602R-EB-7	UNIVERSITY OF CALIFORNIA PERMANENT UNIVERSITY FUND		09/24/2018	VARIOUS	XXX	1,350,000	1,350,000	1,350,000							1,350,000				4,157	01/02/2032	1FE
914126-SK-2	UNIVERSITY OF CALIFORNIA PERMANENT UNIVERSITY FUND		09/04/2018	NON-BROKER TRADE, BO	XXX	5,400,000	5,400,000	5,400,000	4,400,000						5,400,000				46,073	05/15/2048	1FE
915115-5S-4	UNIVERSITY OF TEXAS		09/11/2018	MORGAN STANLEY & CO.	XXX	3,948,560	3,850,000	4,400,319	4,067,360		(101,162)		(101,162)		3,966,198		(17,638)	(17,638)	231,000	07/01/2019	1FE
915137-T8-6	SYSTEM/THE VIRGINIA PUBLIC SCHOOL AUTHORITY		09/24/2018	VARIOUS	XXX	2,000,000	2,000,000	2,000,000							2,000,000				5,258	08/01/2025	1FE
92818H-CX-7	WYANDOTTE COUNTY-KANSAS CITY UNIFIED GOV.		09/28/2018	PERSHING & COMPANY	XXX	830,193	810,000	926,429	860,384		(23,843)		(23,843)		836,541		(6,348)	(6,348)	47,363	08/01/2019	1FE
982674-JD-6			09/01/2018	MATURITY	XXX	500,000	500,000	553,310	508,642		(8,642)		(8,642)		500,000				20,000	09/01/2018	1FE
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						219,759,360	215,909,761	232,429,319	145,718,507	0	(2,545,828)	0	(2,545,828)	0	220,254,209	0	(494,849)	(494,849)	5,920,794	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
000000-00-0	ISSUER ENTITY LLC SEC LTO		09/28/2018	CALL 100	XXX	98,166	98,166	39,793	28,936						28,936		69,230	69,230	762	12/31/2049	6*
00206R-GD-8	AT&T INC.		09/13/2018	MORGAN STANLEY & CO.	XXX	5,010,400	5,000,000	5,000,000							5,000,000		10,400	10,400	11,763	06/12/2024	2FE
00912X-BC-7	AIR LEASE CORP		08/21/2018	VARIOUS	XXX	4,984,820	5,000,000	4,959,000			1,283		1,283		4,960,283		24,537	24,537	33,691	07/03/2023	2FE
02004V-AC-7	ALLY AUTO RECEIVABLES TRUST 2018-2		07/10/2018	SOCTE GENERALE TD.	XXX	2,996,250	3,000,000	2,999,455			48		48		2,999,503		(3,253)	(3,253)	17,520	11/15/2022	1FE
02007H-AC-5	ALLY AUTO RECEIVABLES TRUST 2017-2		08/20/2018	TORONTO DOMINION SEC	XXX	252,928	255,000	254,970	254,981		7		7		254,988		(2,060)	(2,060)	3,114	08/16/2021	1FE
02007P-AC-7	ALLY AUTO RECEIVABLES TRUST 2017-1		09/15/2018	PAYDOWN	XXX	38,619	38,619	38,616	38,617		2		2		38,619				492	06/15/2021	1FE
02007X-AC-0	ALLY AUTO RECEIVABLES TRUST 2016-2		09/15/2018	PAYDOWN	XXX	204,873	204,873	204,553	204,737		137		137		204,873				1,841	05/15/2020	1FE
0258M0-EB-1	AMERICAN EXPRESS CREDIT CORP.		08/08/2018	BANC/AMERICA SECUR L	XXX	487,230	500,000	499,695	499,792		37		37		499,829		(12,599)	(12,599)	8,594	05/05/2021	1FE
0258M0-EC-9	AMERICAN EXPRESS CREDIT CORP.		08/10/2018	MORGAN STANLEY & CO.	XXX	394,908	400,000	399,524	399,707		98		98		399,805		(4,897)	(4,897)	5,364	10/30/2019	1FE
0258M0-EK-1	AMERICAN EXPRESS CREDIT CORP.		08/23/2018	TORONTO DOMINION SEC	XXX	847,034	851,000	850,651	850,765		114		114		850,879		(3,845)	(3,845)	13,031	05/03/2019	1FE
0258M0-EL-9	AMERICAN EXPRESS CREDIT CORP.		08/28/2018	RBC CAPITAL MARKETS	XXX	1,267,799	1,300,000	1,320,761	1,320,118		(1,253)		(1,253)		1,318,865		(51,066)	(51,066)	35,393	05/03/2027	1FE
035240-AB-6	ANHEUSER-BUSCH INBEV WORLDWIDE INC.		07/05/2018	PERSHING & COMPANY	XXX	2,999,430	3,000,000	3,020,820	3,008,244		(7,229)		(7,229)		3,001,015		(1,585)	(1,585)	61,417	08/01/2018	1FE
036752-AC-7	ANTHEM INC.		08/17/2018	CREDIT SUISSE FIRST	XXX	478,867	490,000	474,266			127		127		474,393		4,474	4,474	3,648	12/01/2024	2FE
037833-DH-0	APPLE INC.		08/10/2018	GOLDMAN SACHS & CO.	XXX	495,240	500,000	499,755	499,771		75		75		499,846		(4,606)	(4,606)	6,775	11/13/2019	1FE
05582X-AD-4	BMW VEHICLE LEASE TRUST 2016-2		09/20/2018	PAYDOWN	XXX	469,162	469,162	466,358			2,804		2,804		469,162				3,437	09/20/2019	1FE
06051G-FF-1	BANK OF AMERICA CORP.		07/06/2018	BANC/AMERICA SECUR L	XXX	3,896,676	3,861,000	4,009,119	3,989,788		(9,727)		(9,727)		3,980,061		(83,385)	(83,385)	119,691	04/01/2024	1FE
060516-FN-4	BANK OF AMERICA CORP.		08/14/2018	GOLDMAN SACHS & CO.	XXX	740,445	750,000	747,585	748,539		387		387		748,926		(8,481)	(8,481)	13,828	04/21/2020	1FE
060516-FS-3	BANK OF AMERICA CORP.		07/06/2018	BANC/AMERICA SECUR L	XXX	4,567,931	4,572,000	4,715,907	4,702,126		(7,957)		(7,957)		4,694,169		(126,238)	(126,238)	166,830	08/01/2025	1FE

E056

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Contractual Maturity Date	NAIC Designation or Market Indicator (a)
060516-FY-0	BANK OF AMERICA CORP.		08/13/2018	BK OF NY/MIZUHO SEC	XXX	1,016,769	1,000,000	1,025,340			(3,060)		(3,060)		1,022,280		(5,511)	(5,511)	18,599	10/21/2022	1FE
060516-GF-0	BANK OF AMERICA CORP.		08/27/2018	CREDIT SUISSE FIRST	XXX	1,178,484	1,200,000	1,170,432			426		426		1,170,858		7,626	7,626	27,915	01/20/2028	1FE
096590-AE-7	BMW VEHICLE OWNER TRUST 2018-A		09/27/2018	BNP PARIBAS SEC CORP	XXX	2,947,969	3,000,000	2,967,813			6,729		6,729		2,974,542		(26,573)	(26,573)	36,813	06/25/2024	1FE
12636W-AB-2	CNH EQUIPMENT TRUST 2017-A		09/15/2018	PAYDOWN	XXX	150,400	150,400	150,083			317		317		150,400				1,477	07/15/2020	1FE
126650-CH-1	CVS HEALTH CORP		07/20/2018	MATURITY	XXX	1,725,000	1,725,000	1,723,793	1,724,773		227		227		1,725,000				32,775	07/20/2018	2FE
126650-CL-2	CVS HEALTH CORP		08/02/2018	DEUTSCHE BANC/ALEX B	XXX	1,476,960	1,500,000	1,601,850	1,589,425	(6,623)			(6,623)		1,582,803		(105,843)	(105,843)	60,708	07/20/2025	2FE
126650-CV-0	CVS HEALTH CORP		08/13/2018	PERSHING & COMPANY	XXX	584,795	585,000	579,758			415		415		4,622		4,622		9,380	03/09/2023	2FE
126650-CX-6	CVS HEALTH CORP		09/14/2018	WELLS FARGO SECS LLC	XXX	1,400,440	1,410,000	1,390,175			832		832		1,391,008		9,432	9,432	31,831	03/25/2028	2FE
13606B-CC-8	CANADIAN IMPERIAL BANK OF COMMERCE/NEW Y		07/20/2018	NON-BROKER TRADE, BO	XXX	2,000,698	2,000,000	1,998,200	1,999,271		666		666		1,999,937		760	760	30,658	08/08/2018	1FE
14042E-5V-8	CALL 100		07/17/2018	CALL 100	XXX	315,000	315,000	314,657	314,926		64		64		314,990		10	10	6,786	08/17/2018	2FE
14042E-5W-6	CAPITAL ONE NA		07/17/2018	CALL 100	XXX	750,000	750,000	750,000	750,000						750,000				14,939	08/17/2018	2FE
14314E-AC-5	CARMAX AUTO OWNER TRUST 2016-3		09/15/2018	PAYDOWN	XXX	258,772	258,772	256,296			2,477		2,477		258,772				2,099	05/17/2021	1FE
14912L-6Y-2	CATERPILLAR FINANCIAL SERVICES CORP		08/13/2018	WELLS FARGO SECS LLC	XXX	495,340	500,000	499,450	499,624		114		114		499,738		(4,398)	(4,398)	11,521	01/10/2020	1FE
149130-2A-6	CATERPILLAR FINANCIAL SERVICES CORP		09/11/2018	SOCIETE GENERALE TD	XXX	1,127,216	1,154,000	1,153,031	1,153,132		222		222		1,153,354		(26,138)	(26,138)	21,705	09/04/2020	1FE
149130-2M-0	CATERPILLAR FINANCIAL SERVICES CORP		08/16/2018	TORONTO DOMINION SEC	XXX	999,470	1,000,000	1,000,000						1,000,000		(530)	(530)	7,571	05/15/2023	1FE	
14916R-AE-4	CATHOLIC HEALTH INITIATIVES		08/01/2018	MATURITY	XXX	335,000	335,000	339,858	335,938	(938)			(938)		335,000				8,710	08/01/2018	2FE
151020-AV-6	CELGENE CORP		07/10/2018	MORGAN STANLEY & CO	XXX	962,550	1,000,000	997,180	997,444	360			360		997,804		(35,254)	(35,254)	20,750	08/15/2021	2FE
166764-BH-2	CHEVRON CORP		08/10/2018	PERSHING & COMPANY	XXX	744,893	750,000	753,863	751,839	(823)			(823)		751,016		(6,123)	(6,123)	8,716	05/16/2019	1FE
17275R-BH-4	CISCO SYSTEMS INC		09/25/2018	CITIGROUP GLOBAL MKT	XXX	948,530	1,000,000	997,940	998,295	207			207		998,502		(49,972)	(49,972)	22,428	09/26/2023	1FE
172967-HT-1	CITIGROUP INC		07/10/2018	PERSHING & COMPANY	XXX	993,000	1,000,000	1,025,470	1,020,400	(1,505)			(1,505)		1,018,895		(25,895)	(25,895)	21,458	06/16/2024	2FE
172967-KV-2	CITIGROUP INC		08/08/2018	BMOCM/BONDS	XXX	1,697,115	1,750,000	1,748,775	1,749,107	146			146		1,749,253		(52,138)	(52,138)	42,039	08/02/2021	2FE
172967-LZ-2	CITIGROUP INC		08/13/2018	MORGAN STANLEY & CO	XXX	581,141	575,000	575,000						575,000		6,141	6,141	5,361	06/01/2024	2FE	
235851-AN-2	DANAHER CORP		09/15/2018	VARIOUS	XXX	849,906	850,000	848,861	849,729	270			270		849,998		(93)	(93)	13,963	09/15/2018	1FE
24422E-SS-9	JOHN DEERE CAPITAL CORP		07/10/2018	PERSHING & COMPANY	XXX	3,728,775	3,750,000	3,757,350	3,752,110	(922)			(922)		3,752,110		(23,335)	(23,335)	70,917	09/16/2019	1FE
24422E-SX-8	JOHN DEERE CAPITAL CORP		07/13/2018	MATURITY	XXX	1,500,000	1,500,000	1,499,430	1,499,897	103			103		1,500,000				24,000	07/13/2018	1FE
24422E-TL-3	JOHN DEERE CAPITAL CORP		08/14/2018	GOLDMAN SACHS & CO	XXX	394,068	400,000	398,236	398,513	221			221		398,734		(4,666)	(4,666)	11,778	01/06/2022	1FE
24422E-UE-7	JOHN DEERE CAPITAL CORP		07/26/2018	VARIOUS	XXX	4,973,340	5,000,000	4,998,450			72		72		4,998,522		(25,182)	(25,182)	82,963	03/13/2025	1FE
251526-BP-3	DEUTSCHE BANK AG/NEW YORK NY		08/07/2018	CITIGROUP GLOBAL MKT	XXX	4,886,400	5,000,000	4,999,700			53		53		4,999,753		(113,353)	(113,353)	86,188	01/22/2021	2FE
25468P-DD-5	WALT DISNEY CO/THE		09/17/2018	MATURITY	XXX	3,750,000	3,750,000	3,783,000	3,761,954	(11,954)			(11,954)		3,750,000				56,250	09/17/2018	1FE
25468P-DS-2	WALT DISNEY CO/THE		07/23/2018	BK OF NY/MIZUHO SEC	XXX	2,522,265	2,500,000	2,500,000	2,500,000						2,500,000		22,265	22,265	36,725	03/04/2022	1FE
269246-BS-2	E*TRADE FINANCIAL CORP		08/27/2018	PERSHING & COMPANY	XXX	913,266	900,000	899,208			12		12		899,220		14,046	14,046	7,763	06/20/2028	2FE
281020-AM-9	EDISON INTERNATIONAL		08/16/2018	WELLS FARGO SECS LLC	XXX	3,983,000	4,000,000	3,993,800			220		220		3,994,020		(11,020)	(11,020)	71,958	03/15/2028	1FE
29364N-AT-5	ENTERGY MISSISSIPPI INC		07/09/2018	VARIOUS	XXX	5,507,940	6,000,000	5,685,180	5,707,906	12,377			12,377		5,720,283		(212,343)	(212,343)	104,500	06/01/2028	1FE
294429-AK-1	EQUIFAX INC		07/10/2018	MARKETAXESS CORP	XXX	963,130	1,000,000	999,520	999,670	49			49		999,719		(36,589)	(36,589)	14,119	06/01/2021	2FE
34528F-AE-8	FORD CREDIT AUTO OWNER TRUST 2018-A		09/27/2018	HSBC SECURITIES INC	XXX	1,996,250	2,000,000	2,008,125			(1,052)		(1,052)		2,007,073		(10,823)	(10,823)	18,609	10/15/2023	1FE
34531E-AD-8	FORD CREDIT AUTO OWNER TRUST 2017-A		08/14/2018	BARCLAYS CAPITAL FIX	XXX	826,422	835,000	834,997	834,998		1		1		834,999		(8,577)	(8,577)	9,296	06/15/2021	1FE
34531P-AD-3	FORD CREDIT AUTO OWNER TRUST 2016-A		09/15/2018	PAYDOWN	XXX	50,785	50,785	50,734	50,762		24		24		50,785				471	07/15/2020	1FE
34532A-AD-5	FORD MOTOR CO		09/27/2018	BANK/AMERICA SECUR L	XXX	2,956,992	3,000,000	2,958,828			7,902		7,902		2,966,730		(9,737)	(9,737)	22,780	03/15/2022	1FE
345370-CA-6	FORD MOTOR CO		09/12/2018	FTN FINANCIAL SECUR	XXX	1,976,372	2,000,000	2,222,226	2,202,392	(16,277)			(16,277)		2,186,114		(209,743)	(209,743)	152,850	07/16/2031	2FE
345370-CR-9	FORD MOTOR CO		09/18/2018	VARIOUS	XXX	10,041,095	10,500,000	10,519,795	10,518,180	(1,152)			(1,152)		10,517,028		(475,933)	(475,933)	331,262	12/08/2026	2FE
345397-MK-5	FORD MOTOR CREDIT CO LLC		07/26/2018	PIERPOINT SECURITIES	XXX	1,004,910	1,000,000	1,033,050	1,028,291	(2,652)			(2,652)		1,025,638		(20,728)	(20,728)	43,021	08/06/2023	2FE
345397-XS-7	FORD MOTOR CREDIT CO LLC		08/31/2018	NON-BROKER TRADE, BO	XXX	1,505,181	1,500,000	1,528,740	1,516,193	(10,737)			(10,737)		1,505,457		(276)	(276)	47,737	01/08/2019	2FE
345397-YG-2	FORD MOTOR CREDIT CO LLC		09/18/2018	SG AMERICAS SECURIT	XXX	3,102,353	3,250,000	3,250,000	3,250,000						3,250,000		(147,648)	(147,648)	148,246	01/09/2024	2FE
345397-YS-6	FORD MOTOR CREDIT CO LLC		09/12/2018	BARCLAYS CAPITAL INC	XXX	583,050	600,000	597,609	597,721	549			549		598,270		(15,220)	(15,220)	12,184	11/02/2020	2FE
345397-YT-4	FORD MOTOR CREDIT CO LLC		09/11/2018	MORGAN STANLEY & CO	XXX	2,702,730	3,000,000	2,991,600	2,991,714	492			492		2,992,205		(289,475)	(289,475)	98,872	11/02/2027	2FE
36251L-AD-5	GM FINANCIAL AUTOMOBILE LEASING TRUST 20		09/20/2018	PAYDOWN	XXX	2,023,419	2,023,419	2,023,657	2,023,514	(95)			(95)		2,023,419				21,932	09/20/2019	1FE
36253W-AC-1	GM FINANCIAL AUTOMOBILE LEASING TRUST 20		09/20/2018	PAYDOWN	XXX	565,576	565,576	565,930			(353)		(353)		565,576				6,852	09/20/2019	1FE
36255K-AD-3	GM FINANCIAL AUTOMOBILE LEASING TRUST 20		09/27/2018	BNP PARIBAS SEC CORP	XXX	1,030,402	1,030,000	1,029,941			10		10		1,029,951		451	451	8,230	06/21/2021	1FE
36255P-AA-8	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA		08/16/2018	PAYDOWN	XXX	167,201	167,201	167,201							167,201				1,477	01/16/2019	1FE
369550-BG-2	GENERAL DYNAMICS CORP		08/1																		

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
370334-CC-6	GENERAL MILLS INC		07/24/2018	WELLS FARGO SECS LLC	XXX	474,846	470,000	470,000					0		470,000		4,846	4,846	4,368	10/17/2023	2FE
377372-AM-9	GLAXOSMITHKLINE CAPITAL INC		08/10/2018	MORGAN STANLEY & CO	XXX	401,724	400,000	397,312			84		84		397,396		4,328	4,328	3,585	05/15/2025	1FE
38014B-AC-3	GM FINANCIAL AUTOMOBILE LEASING TRUST 20		08/13/2018	TORONTO DOMINION SEC	XXX	1,250,439	1,250,000	1,250,000					0		1,250,000		439	439	12,735	04/20/2020	1FE
38141G-CU-6	GOLDMAN SACHS GROUP INC/THE		09/19/2018	NON-BROKER/ *TRADE*	XXX	4,712,960	4,000,000	4,669,200			(3,247)		(3,247)		4,665,953		47,007	47,007	28,583	02/15/2033	1FE
38141G-GO-1	GOLDMAN SACHS GROUP INC/THE		08/21/2018	GOLDMAN SACHS & CO	XXX	2,979,311	2,830,000	3,140,095	3,039,136		(36,077)		(36,077)		3,003,059		(23,748)	(23,748)	159,305	07/27/2021	1FE
38141G-WP-5	GOLDMAN SACHS GROUP INC/THE		08/13/2018	GOLDMAN SACHS & CO	XXX	149,019	150,000	149,982	149,986		6		6		149,991		(972)	(972)	3,096	07/23/2019	1FE
427866-AZ-1	HERSHEY CO/THE		08/10/2018	PERSHING & COMPANY	XXX	1,181,439	1,175,000	1,174,507			24		24		1,174,530		6,909	6,909	10,355	05/15/2023	1FE
437076-BL-5	HOME DEPOT INC/THE		08/08/2018	CITIGROUP GLOBAL MKT	XXX	975,960	1,000,000	996,440	997,705		416		416		998,121		(22,161)	(22,161)	17,167	04/01/2021	1FE
43813F-AC-7	HONDA AUTO RECEIVABLES 2017-4 OWNER TRUS		09/27/2018	MITSUBISHI UFJ SECS	XXX	2,963,906	3,000,000	2,971,758			9,334		9,334		2,981,092		(17,186)	(17,186)	37,583	11/22/2021	1FE
43814R-AC-0	HONDA AUTO RECEIVABLES 2016-4 OWNER TRUS		09/18/2018	PAYDOWN	XXX	216,833	216,833	214,571			2,262		2,262		216,833				1,616	12/18/2020	1FE
43814T-AC-6	HONDA AUTO RECEIVABLES 2017-1 OWNER TRUS		09/21/2018	PAYDOWN	XXX	1,654	1,654	1,654	1,654				0		1,654				21	07/21/2021	1FE
44930U-AD-8	HYUNDAI AUTO RECEIVABLES TRUST 2016-A		09/15/2018	PAYDOWN	XXX	340,025	340,025	339,760	339,899		127		127		340,025				3,527	09/15/2020	1FE
458140-AJ-9	INTEL CORP		08/07/2018	BAIRD ROBERT W & CO	XXX	2,018,060	2,000,000	2,149,300	2,112,785		(17,642)		(17,642)		2,095,143		(77,083)	(77,083)	56,467	10/01/2021	1FE
45866F-AD-6	INTERCONTINENTAL EXCHANGE INC		08/27/2018	NATL FINANCIAL SERVI	XXX	3,227,872	3,200,000	3,235,097	3,228,821		(2,178)		(2,178)		3,226,644		1,228	1,228	89,333	12/01/2025	1FE
478160-BY-9	JOHNSON & JOHNSON		08/27/2018	WELLS FARGO SECS LLC	XXX	794,968	840,000	838,816	839,012		72		72		839,084		(44,117)	(44,117)	20,466	03/01/2026	1FE
48125L-RG-9	JPMORGAN CHASE BANK NA		09/10/2018	VARIOUS	XXX	667,156	675,000	674,312	674,600		152		152		674,753		(7,596)	(7,596)	10,467	09/23/2019	1FE
49326E-EG-4	KEYCORP		08/10/2018	CITIGROUP GLOBAL MKT	XXX	426,568	425,000	424,273			17		17		424,290		2,278	2,278	5,034	04/30/2028	2FE
548661-DF-1	LOWE'S COS INC		09/14/2018	VARIOUS	XXX	2,030,826	2,030,000	2,030,000	2,030,000		0		0		2,030,000		826	826	37,355	09/14/2018	1FE
58013M-EY-6	MCDONALD'S CORP		08/10/2018	MORGAN STANLEY & CO	XXX	500,735	500,000	506,995	506,420		(447)		(447)		505,973		(5,238)	(5,238)	19,219	01/30/2026	2FE
58768M-AC-5	MERCEDES-BENZ AUTO LEASE TRUST 2016-B		09/15/2018	PAYDOWN	XXX	3,723,882	3,723,882	3,715,003	3,159,276		4,596		4,596		3,723,882				32,944	08/15/2019	1FE
58769B-AE-4	MERCEDES-BENZ AUTO RECEIVABLES TRUST 201		09/27/2018	BNP PARIBAS SEC CORP	XXX	976,328	1,000,000	976,172			3,545		3,545		979,716		(3,388)	(3,388)	4,299	12/15/2022	1FE
594918-BH-6	MICROSOFT CORP		08/08/2018	WELLS FARGO SECS LLC	XXX	1,967,020	2,000,000	1,999,360	1,999,545		54		54		1,999,599		(32,579)	(32,579)	40,781	11/03/2022	1FE
594918-BP-8	MICROSOFT CORP		09/05/2018	VARIOUS	XXX	1,567,463	1,630,000	1,628,363	1,628,803		203		203		1,629,006		(61,543)	(61,543)	25,848	08/08/2021	1FE
615369-AD-7	WOODY'S CORP		08/14/2018	CITIGROUP GLOBAL MKT	XXX	2,887,498	2,889,000	2,965,790	2,932,621		(18,607)		(18,607)		2,914,014		(26,516)	(26,516)	86,289	07/15/2019	2FE
63743H-ER-9	NATIONAL RURAL UTILITIES COOPERATIVE FIN		08/13/2018	CLEARVIEW CORRESPOND	XXX	487,790	490,000	489,456			80		80		489,536		(1,746)	(1,746)	6,671	03/15/2021	1FE
65339K-AJ-9	NEXTERA ENERGY CAPITAL HOLDINGS INC		09/01/2018	MATURITY	XXX	145,000	145,000	145,363	145,121		(121)		(121)		145,000				2,391	09/01/2018	2FE
65478D-AB-3	NISSAN AUTO RECEIVABLES 2018-A OWNER TRU		09/18/2018	VARIOUS	XXX	352,022	352,727	352,727			0		0		352,727		(705)	(705)	4,728	12/15/2020	1FE
65478D-AC-1	NISSAN AUTO RECEIVABLES 2018-A OWNER TRU		08/13/2018	TORONTO DOMINION SEC	XXX	1,249,902	1,250,000	1,250,000			0		0		1,250,000		(98)	(98)	11,722	12/15/2020	1FE
65478H-AA-6	NISSAN AUTO RECEIVABLES 2017-C OWNER TRU		08/15/2018	PAYDOWN	XXX	181,515	181,515	181,515	181,515		0		0		181,515				1,616	12/17/2018	1FE
68233J-AX-2	ONCOR ELECTRIC DELIVERY CO LLC		07/10/2018	MARKETAXESS CORP	XXX	2,284,521	2,300,000	2,323,161	2,307,876		(3,098)		(3,098)		2,304,778		(20,257)	(20,257)	30,357	06/01/2019	1FE
69353R-EU-8	PNC BANK NA		09/06/2018	EMOCM/BONDS	XXX	2,464,675	2,500,000	2,557,250	2,540,461		(9,926)		(9,926)		2,530,536		(65,861)	(65,861)	51,892	11/05/2020	1FE
69362B-BC-5	PSEG POWER LLC		09/21/2018	JPM SECURITIES-FIXED	XXX	1,990,260	2,000,000	1,998,940			59		59		1,998,999		(8,739)	(8,739)	23,314	06/01/2023	2FE
69371R-MG-0	PACCAR FINANCIAL CORP		08/14/2018	MATURITY	XXX	340,000	340,000	339,742	339,946		54		54		340,000		0	0	5,950	08/14/2018	1FE
69371R-N3-6	PACCAR FINANCIAL CORP		08/06/2018	PERSHING & COMPANY	XXX	492,410	500,000	500,000	500,000		0		0		500,000		(7,590)	(7,590)	5,933	08/12/2019	1FE
713448-DT-2	PEPSICO INC		08/14/2018	GOLDMAN SACHS & CO	XXX	631,495	650,000	648,687	648,853		158		158		649,011		(17,517)	(17,517)	11,538	05/02/2022	1FE
744320-CB-9	PRUDENTIAL FINANCIAL INC		08/23/2018	TORONTO DOMINION SEC	XXX	2,438,020	2,447,000	2,449,167	2,475,309		(11,339)		(11,339)		2,463,971		(25,951)	(25,951)	59,421	05/12/2019	1FE
744320-CC-7	PRUDENTIAL FINANCIAL INC		08/10/2018	BNY/SUNTRUST CAPITAL	XXX	552,580	550,000	550,000			0		0		550,000		2,580	2,580	8,117	03/27/2028	1FE
74456Q-BE-5	PUBLIC SERVICE ELECTRIC & GAS CO		09/15/2018	MATURITY	XXX	800,000	800,000	818,144	802,866		(2,866)		(2,866)		800,000				18,400	09/15/2018	1FE
747525-AN-3	QUALCOMM INC		07/06/2018	CALL 101	XXX	1,919,000	1,900,000	1,900,000	1,900,000		0		0		1,900,000				44,916	05/20/2019	1FE
747525-AQ-6	QUALCOMM INC		07/06/2018	CALL 101	XXX	555,500	550,000	550,000	550,000		0		0		550,000				13,316	05/20/2020	1FE
754730-AE-9	RAYMOND JAMES FINANCIAL INC		08/29/2018	PERSHING & COMPANY	XXX	1,254,344	1,300,000	1,314,417	1,313,604		(895)		(895)		1,312,709		(58,365)	(58,365)	45,292	09/15/2026	2FE
78409V-AK-0	S&P GLOBAL INC		07/10/2018	MILLENNIUM ADVISORS	XXX	1,027,740	1,000,000	1,053,934	1,046,814		(2,735)		(2,735)		1,044,079		(16,339)	(16,339)	39,967	02/15/2026	2FE
816851-BG-3	SEMPRA ENERGY		08/21/2018	BK OF NY/MIZUHO SECU	XXX	2,369,375	2,500,000	2,482,475	2,483,905		905		905		2,483,360		(114,005)	(114,005)	52,181	02/01/2028	2FE
828807-CS-4	SIMON PROPERTY GROUP LP		07/06/2018	WELLS FARGO SECS LLC	XXX	1,195,563	1,225,000	1,246,009	1,241,574		(1,208)		(1,208)		1,240,366		(44,803)	(44,803)	32,041	10/01/2024	1FE
867914-BK-8	SUNTRUST BANKS INC		08/08/2018	MORGAN STANLEY & CO	XXX	603,375	610,000	608,676	609,139		158		158		609,297		(5,921)	(5,921)	16,560	03/03/2021	2FE
867914-BS-1	SUNTRUST BANKS INC		08/17/2018	VARIOUS	XXX	5,698,809	5,655,000	5,647,762			261		261		5,648,023		50,786	50,786	65,592	05/01/2025	2FE
88579Y-AU-5	3M CO		09/05/2018	GOLDMAN SACHS & CO	XXX	542,886	565,000	564,701	564,775		40		40		564,815		(21,930)	(21,930)	8,875	09/19/2021	1FE

E058

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Fore ign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Contractual Maturity Date	NAIC Designation or Market Indicator (a)
89190B-AD-0	TOYOTA AUTO RECEIVABLES 2017-B OWNER TRU		08/14/2018	BARCLAYS CAPITAL FIX	XXX	741,270	750,000	749,942	749,961		14		14		749,975		(8,706)	(8,706)	8,800	07/15/2021	1FE
89231A-AE-1	TOYOTA AUTO RECEIVABLES 2018-C OWNER TRU		09/27/2018	BNP PARIBAS SEC CORP	XXX	996,719	1,000,000	999,757			10		10		999,767		(3,048)	(3,048)	3,391	02/15/2024	1FE
89231T-AD-2	TOYOTA AUTO RECEIVABLES 2015-C OWNER TRU		08/15/2018	PAYDOWN	XXX	239,573	239,573	239,704	239,614		(41)		(41)		239,573		0	0	1,993	06/17/2019	1FE
89236T-CP-8	TOYOTA MOTOR CREDIT CORP		07/13/2018	MATURITY	XXX	50,000	50,000	49,958	49,992		8		8		50,000		0	0	775	07/13/2018	1FE
89236T-CR-4	TOYOTA MOTOR CREDIT CORP		07/13/2018	MATURITY	XXX	1,000,000	1,000,000	1,000,000	1,000,000		0		0		1,000,000		0	0	17,153	07/13/2018	1FE
89238B-AE-2	TOYOTA AUTO RECEIVABLES 2018-A OWNER TRU		09/27/2018	HSBC SECURITIES INC	XXX	3,189,824	3,250,000	3,210,273			8,397		8,397		3,218,670		(28,846)	(28,846)	42,490	05/15/2023	1FE
89238T-AB-9	TOYOTA AUTO RECEIVABLES 2018-B OWNER TRU		09/18/2018	CITIGROUP GLOBAL MKT	XXX	384,398	385,000	384,979			5		5		384,984		(585)	(585)	3,501	03/15/2021	1FE
893574-AH-6	LINE CO LLC		07/26/2018	JEFFERIES & COMPANY	XXX	415,783	340,000	423,096			(4,222)		(4,222)		418,874		(3,092)	(3,092)	13,271	02/01/2026	2FE
91159H-HP-8	US BANCORP		08/14/2018	WELLS FARGO SECS LLC	XXX	734,640	750,000	748,710	748,939		156		156		749,095		(14,455)	(14,455)	20,891	01/24/2022	1FE
91324P-CL-4	UNITEDHEALTH GROUP INC		07/16/2018	MATURITY	XXX	605,000	605,000	604,232	604,857		143		143		605,000		0	0	11,495	07/16/2018	1FE
91324P-DJ-8	UNITEDHEALTH GROUP INC		07/30/2018	VARIOUS	XXX	1,003,270	1,000,000	999,500			11		11		999,511		3,759	3,759	4,083	06/15/2023	1FE
92343V-BM-5	VERIZON COMMUNICATIONS INC		09/14/2018	MATURITY	XXX	4,008,000	4,008,000	4,123,420	4,047,869		(39,869)		(39,869)		4,008,000		0	0	114,654	09/14/2018	2FE
92343V-BR-4	VERIZON COMMUNICATIONS INC		07/19/2018	MILLENNIUM ADVISORS	XXX	438,171	410,000	463,116	451,313		(3,700)		(3,700)		447,613		(9,442)	(9,442)	18,065	09/15/2023	2FE
92343V-EA-8	VERIZON COMMUNICATIONS INC		08/23/2018	MORGAN STANLEY & CO	XXX	2,004,280	2,000,000	1,973,500	1,973,500		119		119		1,973,619		30,661	30,661	49,250	08/10/2033	2FE
931142-EK-5	WALMART INC		08/17/2018	GOLDMAN SACHS & CO	XXX	556,958	550,000	549,852			4		4		549,856		7,102	7,102	2,805	06/26/2023	1FE
94973V-BE-6	ANTHEM INC		07/15/2018	MATURITY	XXX	644,000	644,000	647,896	645,811		(1,811)		(1,811)		644,000		0	0	14,812	07/15/2018	2FE
98161F-AC-9	WORLD OMNI AUTOMOBILE LEASE SECURITIZATI		07/16/2018	PAYDOWN	XXX	1,992	1,992	1,994	1,993		(1)		(1)		1,992		0	0	26	02/15/2019	1FE
98161Y-AB-0	WORLD OMNI AUTOMOBILE LEASE SECURITIZATI		09/15/2018	PAYDOWN	XXX	32,511	32,511	32,509			2		2		32,511		0	0	420	11/16/2020	1FE
98162E-AD-9	WORLD OMNI AUTO RECEIVABLES TRUST 2017-A		09/27/2018	TORONTO DOMINION SEC	XXX	2,940,938	3,000,000	2,949,766			7,085		7,085		2,956,850		(15,913)	(15,913)	17,920	06/15/2023	1FE
98389B-AV-2	XCEL ENERGY INC		08/27/2018	WELLS FARGO SECS LLC	XXX	749,849	740,000	734,901			74		74		734,976		14,874	14,874	5,262	06/15/2028	2FE
063677-JX-9	BANK OF MONTREAL		08/06/2018	BNY/SUNTRUST CAPITAL	XXX	3,744,741	3,900,000	3,892,629	3,894,538		874		874		3,895,411		(150,670)	(150,670)	70,189	08/27/2021	1FE
064159-HT-6	BANK OF NOVA SCOTIA/THE		08/14/2018	BMOCM/BONDS	XXX	1,488,570	1,500,000	1,499,910	1,499,956		19		19		1,499,975		(11,405)	(11,405)	16,638	06/14/2019	1FE
78008S-7D-2	ROYAL BANK OF CANADA		07/27/2018	MATURITY	XXX	1,000,000	1,000,000	1,021,310	1,003,156		(3,156)		(3,156)		1,000,000		0	0	22,000	07/27/2018	1FE
891140-B7-2	TORONTO-DOMINION BANK/THE		07/23/2018	MATURITY	XXX	500,000	500,000	500,000	500,000		0		0		500,000		0	0	8,954	07/23/2018	1FE
891140-BE-7	TORONTO-DOMINION BANK/THE		08/10/2018	MORGAN STANLEY & CO	XXX	723,485	725,000	725,631	725,338		(197)		(197)		725,141		(1,656)	(1,656)	15,001	01/22/2019	1FE
891140-BH-0	TORONTO-DOMINION BANK/THE		07/18/2018	PERSHING & COMPANY	XXX	4,574,129	4,500,000	4,582,845			(3,840)		(3,840)		4,579,005		(4,877)	(4,877)	42,477	04/07/2021	1FE
89352H-AT-6	TRANSCANADA PIPELINES LTD		07/19/2018	HSBC SECURITIES (USA)	XXX	411,376	390,000	409,972			(494)		(494)		409,478		1,898	1,898	9,929	01/15/2026	1FE
055650-CX-4	BP CAPITAL MARKETS PLC		08/13/2018	PERSHING & COMPANY	XXX	991,210	1,000,000	991,210	1,000,000		0		0		1,000,000		(8,790)	(8,790)	23,279	02/13/2020	1FE
055650-DH-8	BP CAPITAL MARKETS PLC		08/20/2018	CITIGROUP GLOBAL MKT	XXX	4,780,020	4,750,000	4,805,195	4,801,352		(2,565)		(2,565)		4,798,787		(18,767)	(18,767)	129,685	11/28/2028	1FE
05574L-PT-9	BNP PARIBAS SA		08/20/2018	MATURITY	XXX	2,600,000	2,600,000	2,657,954	2,608,910		(8,910)		(8,910)		2,600,000		0	0	70,200	08/20/2018	1FE
05578D-BD-3	BPC SA		08/15/2018	BK OF NY/MIZUHO SECU	XXX	1,312,060	1,300,000	1,300,000	1,300,000		0		0		1,300,000		12,060	12,060	23,938	05/31/2022	1FE
056752-AD-0	BAIDU INC		07/10/2018	MESIROW FINANCIAL IN	XXX	4,956,692	4,975,000	4,941,170	4,964,778		3,702		3,702		4,968,480		(11,788)	(11,788)	80,947	06/09/2019	1FE
20271R-AN-0	COMMONWEALTH BANK OF AUSTRALIA/NEW YORK		09/05/2018	INTERNAL TRANSFER	XXX	997,390	1,000,000	998,700	999,470		298		298		999,768		(2,378)	(2,378)	20,044	03/15/2019	1FE
25243Y-AY-5	DIAGEO CAPITAL PLC		08/17/2018	BNP PARIBAS SEC CORP	XXX	580,865	575,000	573,718			57		57		573,775		7,090	7,090	5,199	09/18/2023	1FE
25243Y-AZ-2	DIAGEO CAPITAL PLC		08/07/2018	CREDIT SUISSE FIRST	XXX	6,078,780	6,000,000	5,977,860			413		413		5,978,273		100,507	100,507	52,313	05/18/2028	1FE
404280-BA-6	HSBC HOLDINGS PLC		07/09/2018	CITIGROUP GLOBAL MKT	XXX	991,590	1,000,000	999,630	999,707		26		26		999,733		(8,143)	(8,143)	22,600	05/25/2023	1FE
53944V-AE-9	LLOYDS BANK PLC		08/13/2018	PERSHING & COMPANY	XXX	1,479,300	1,500,000	1,512,300	1,505,740		(1,578)		(1,578)		1,504,162		(24,862)	(24,862)	32,800	03/17/2020	1FE
53944V-AF-0	LLOYDS BANKING GROUP PLC		08/10/2018	PERSHING & COMPANY	XXX	201,540	200,000	199,880			4		4		199,884		1,656	1,656	2,373	05/08/2025	1FE
60687Y-AR-0	NATIONAL AUSTRALIA BANK LTD/NEW YORK		08/27/2018	DAIWA CAP MKTS AMERI	XXX	1,123,251	1,115,000	1,115,000			0		0		1,115,000		8,251	8,251	21,654	03/05/2028	1FE
63254A-AQ-1	SANTANDER UK PLC		08/23/2018	TORONTO DOMINION SEC	XXX	485,403	491,000	489,291	490,119		375		375		490,494		(5,091)	(5,091)	7,595	07/12/2019	1FE
80283L-AF-0	SANTANDER UK PLC		08/21/2018	WELLS FARGO SECS LLC	XXX	500,000	500,000	498,906	499,678		321		321		499,999		1	1	9,972	08/24/2018	1FE
80283L-AT-0	SANTANDER UK PLC		08/13/2018	PERSHING & COMPANY	XXX	599,424	600,000	598,878			73		73		598,951		473	473	4,193	06/01/2021	1FE
822582-BG-6	SHELL INTERNATIONAL FINANCE BV		08/21/2018	MORGAN STANLEY & CO	XXX	6,571,397	6,650,000	6,639,912	6,645,223		1,276		1,276		6,646,499		(75,102)	(75,102)	110,695	05/11/2020	1FE
822582-BV-3	SHELL INTERNATIONAL FINANCE BV		07/10/2018	BK OF NY/MIZUHO SECU	XXX	3,890,787	3,875,000	3,889,144			(1,217)		(1,217)		3,887,927		2,860	2,860	32,621	09/12/2019	1FE
86960B-AP-7	SVENSKA HANDELSBANKEN AB		07/05/2018	INTERNAL TRANSFER	XXX	754,429	752,000	752,000	752,000		0		0		752,000		2,429	2,429	10,524	09/06/2019	1FE
89153V-AH-2	INTERNATIONAL SA		08/10/2018	MATURITY	XXX	1,900,000	1,900,000	1,919,068	1,902,857		(2,857)		(2,857)		1,900,000		0	0	34,943	08/10/2018	1FE
892331-AD-1	TOYOTA MOTOR CORP		08/20/2018	VARIOUS	XXX	5,029,620	5,000,000	5,000,000			0		0		5,000,000		29,620	29,620	9,580	07/20/2028	1FE
92857W-BH-2	VODAFONE GROUP PLC		09/21/2018	MORGAN STANLEY & CO	XXX	731,261	740,000	733,732			324		324		734,056		(2,795)	(2,795)	8,865	01/16/2024	2FE
92857W-BJ-8	VODAFONE GROUP PLC		09/21/2018	MORGAN STANLEY & CO	XXX	842,911	850,000	845,198			192		192		845,390		(2,479)	(2,479)	11,201	05/30/2025	2FE
961214-CS-0	WESTPAC BANKING CORP		08/08/2018	TORONTO DOMINION SEC	XXX	493,130	500,000														

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation or Market Indicator (a)					
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.												
961214-CT-8	WESTPAC BANKING CORP	D	07/09/2018	BMOCM/BONDS	XXX	1,118,633	1,129,000	1,124,808	1,126,400		992			992		1,127,393		(8,760)	(8,760)	12,316	05/13/2019	IFE				
961214-DJ-9	WESTPAC BANKING CORP	D	08/14/2018	WELLS FARGO SECS LLC	XXX	1,232,425	1,250,000	1,249,463	1,249,607		110			110		1,249,717		(17,292)	(17,292)	25,382	03/06/2020	IFE				
961214-DT-7	WESTPAC BANKING CORP	D	09/25/2018	MIZUHO SECURITIES US	XXX	1,796,287	1,800,000	1,800,000	1,800,000					0		1,800,000		(3,713)	(3,713)	37,292	01/11/2023	IFE				
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						273,899,236	275,367,687	277,597,021	167,107,634		0			(191,102)		276,874,753		(3,000,018)	(3,000,018)	5,131,761	XXX	XXX				
Bonds - Hybrid Securities																										
Bonds - Parent, Subsidiaries, and Affiliates																										
Bonds - SVO Identified Funds																										
8399997 - Subtotals - Bonds - Part 4						766,245,868	763,667,411	796,206,626	513,911,752		(281,116)			(4,822,394)		0	(5,103,509)		0	773,280,593		(7,059,225)	(7,059,225)	17,437,638	XXX	XXX
8399999 - Subtotals - Bonds						766,245,868	763,667,411	796,206,626	513,911,752		(281,116)			(4,822,394)		0	(5,103,509)		0	773,280,593		(7,059,225)	(7,059,225)	17,437,638	XXX	XXX
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)																										
Preferred Stocks - Parent, Subsidiaries, and Affiliates																										
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																										
Common Stocks - Parent, Subsidiaries, and Affiliates																										
Common Stock - Mutual Funds																										
9999999 Totals																										
9999999 Totals						766,245,868	XXX	796,206,626	513,911,752		(281,116)			(4,822,394)		0	(5,103,509)		0	773,280,593		(7,059,225)	(7,059,225)	17,437,638	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

E05.10

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE Citizens Property Insurance Corporation

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *	
					6 First Month	7 Second Month	8 Third Month		
Open Depositories									
PLA Master - #6637	Wells Fargo - Jax, FL	0.000	0	0	1,414,215	1,096,933	934,550	XXX	
AP Cash Operating - #6747	Wells Fargo - Jax, FL	0.000	0	0	(2,748,050)	(2,535,434)	(2,315,877)	XXX	
PLA Payroll - #5644	Wells Fargo - Jax, FL	0.000	0	0	(3,739)	(68,222)	(24,527)	XXX	
Agent Contract Fees - #5201	Wells Fargo - Jax, FL	0.000	0	0	625	1,625	7,875	XXX	
GW PLA Depository - #8940	Wells Fargo - Jax, FL	0.000	0	0	1,417,517	847,077	998,478	XXX	
Self-Funded Health Insurance Plan - #0266	Wells Fargo - Jax, FL	0.000	0	0	36	65	0	XXX	
GW PLA Depository Return Items - #6484	Wells Fargo - Jax, FL	0.000	0	0	8,028	18,349	28,289	XXX	
GW PLA Return Premium - #8932	Wells Fargo - Jax, FL	0.000	0	0	(2,559,206)	(2,572,218)	(2,581,297)	XXX	
ePas Return Premium - #6967	Wells Fargo - Jax, FL	0.000	0	0	(141,751)	(136,188)	(111,276)	XXX	
GW PLA Commissions - #8957	Wells Fargo - Jax, FL	0.000	0	0	(142,385)	(104,125)	(101,019)	XXX	
PLA Field Claims - #7186	Wells Fargo - Jax, FL	0.000	0	0	0	0	0	XXX	
Wells Fargo ePas Commissions - #7076	Wells Fargo - Jax, FL	0.000	0	0	0	0	0	XXX	
GW PLA Indemnity - #8339	Wells Fargo - Jax, FL	0.000	0	0	(64,382,898)	(68,895,584)	(72,734,084)	XXX	
Wells Fargo ePas Claims - #6857	Wells Fargo - Jax, FL	0.000	0	0	0	11,411	0	XXX	
Wells Fargo Block Policy - #3556	Wells Fargo - Jax, FL	0.000	0	0	0	0	0	XXX	
GW PLA LAE - #8347	Wells Fargo - Jax, FL	0.000	0	0	(2,020,717)	(2,384,248)	(3,259,984)	XXX	
CLA Master - #5678	Wells Fargo - Jax, FL	0.000	0	0	185,928	125,076	126,940	XXX	
GW CLA Depository - #8908	Wells Fargo - Jax, FL	0.000	0	0	593	1,182	2,962	XXX	
GW CLA Depository Return Items - #8221	Wells Fargo - Jax, FL	0.000	0	0	0	0	0	XXX	
CLA Return Premium - #8890	Wells Fargo - Jax, FL	0.000	0	0	(45,431)	(27,713)	(43,609)	XXX	
GW CLA Indemnity - #2258	Wells Fargo - Jax, FL	0.000	0	0	(2,493,488)	(1,084,738)	(593,353)	XXX	
GW CLA LAE - #2266	Wells Fargo - Jax, FL	0.000	0	0	(53,106)	(42,385)	(51,660)	XXX	
Coastal Master - #0195	Wells Fargo - Jax, FL	0.000	0	0	2,537,734	1,243,837	886,604	XXX	
Flexible Spending - #2997	Wells Fargo - Jax, FL	0.000	0	0	0	0	0	XXX	
GW Coastal Depository - #8924	Wells Fargo - Jax, FL	0.000	0	0	837,579	457,159	(533,809)	XXX	
Coastal ePas Premium Depository - #2708	Wells Fargo - Jax, FL	0.000	0	0	0	0	0	XXX	
GW Coastal Depository Return Items - #8239	Wells Fargo - Jax, FL	0.000	0	0	7,885	18,446	81,629	XXX	
GW Coastal Return Premium - #8916	Wells Fargo - Jax, FL	0.000	0	0	(1,914,846)	(2,053,374)	(2,027,651)	XXX	
Coastal ePas Return Premium - #3448	Wells Fargo - Jax, FL	0.000	0	0	(82,941)	(79,909)	(70,195)	XXX	
Coastal General Disbursements - #6731	Wells Fargo - Jax, FL	0.000	0	0	0	0	0	XXX	
GW Coastal Indemnity - #2274	Wells Fargo - Jax, FL	0.000	0	0	(36,702,180)	(36,508,980)	(38,042,537)	XXX	
Coastal ePas Claims - #2711	Wells Fargo - Jax, FL	0.000	0	0	0	0	0	XXX	
Coastal Field Claims - #2685	Wells Fargo - Jax, FL	0.000	0	0	(600)	(600)	(600)	XXX	
ePas Field Claims - #7186	Wells Fargo - Jax, FL	0.000	0	0	0	0	0	XXX	
GW Coastal LAE - #2282	Wells Fargo - Jax, FL	0.000	0	0	(552,133)	(724,491)	(1,013,080)	XXX	
FSLSO Assessment Lockbox - #1456	Wells Fargo - Jax, FL	0.000	0	0	100,000	100,000	100,000	XXX	
FSLSO Assessment Lockbox Sweep - #1456	Wells Fargo - Jax, FL	0.000	0	0	8,219,072	8,232,067	8,242,237	XXX	
05582W206	BNP PARIBAS SA/NEW YORK NY US 12/2	2.636	1,982	66	300,000	300,000	300,000	XXX	
17305TZH8	CITIBANK N A N Y BR CD 2.51 14MAR19	2.510		1,185			1,000,000	XXX	
21684B4M3	COOPERATIEVE RABOBANK UA/NY NL 08/	2.229	4,640		1,500,000			XXX	
60700AXG4	MIZUHO BK LTD INSTL CTF DEP 13AUG18		16,867		2,100,000			XXX	
63873NSM4	NATIXIS N Y BRH INSTL CTF D 31OCT18	2.500		5,451	500,000	500,000	500,000	XXX	
65590ASW7	NORDEA BANK AB/NEW YORK NY SE 03/0	2.431	4,554	1,215	750,000	750,000	750,000	XXX	
90275DHR4	UBS AG/STAMFORD CT US 02/04/2019	2.478	22,216	14,216	3,500,000	3,500,000	3,500,000	XXX	
BANK OF NEW YOR	K MEL				277,544	(7,622,726)	(581,661)	XXX	
0199998	Deposits in _____ depositories that do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories	XXX	XXX					XXX	
0199999	Total Open Depositories	XXX	XXX	50,259	22,133	(90,186,715)	(107,637,707)	(106,626,655)	XXX
0399999	Total Cash on Deposit	XXX	XXX	50,259	22,133	(90,186,715)	(107,637,707)	(106,626,655)	XXX
0499999	Cash in Company's Office	XXX	XXX	XXX	XXX			XXX	
0599999	Total	XXX	XXX	50,259	22,133	(90,186,715)	(107,637,707)	(106,626,655)	XXX

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE Citizens Property Insurance Corporation

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
Bonds: U.S. Governments - Issuer Obligations								
XXX	UNITED STATES TREASURY BILL		08/31/2018		11/29/2018	1,504,900		2,334
XXX	UNITED STATES TREASURY BILL		09/13/2018		12/13/2018	3,485,096		3,471
0199999	Bonds: U.S. Governments - Issuer Obligations					4,989,995	0	5,805
Bonds: U.S. Governments - Residential Mortgage-Backed Securities								
Bonds: U.S. Governments - Commercial Mortgage-Backed Securities								
Bonds: U.S. Governments - Other Loan-Backed and Structured Securities								
0599999	Bonds: U.S. Governments - Subtotals					4,989,995	0	5,805
Bonds: All Other Governments - Issuer Obligations								
Bonds: All Other Governments - Residential Mortgage-Backed Securities								
Bonds: All Other Governments - Commercial Mortgage-Backed Securities								
Bonds: All Other Governments - Other Loan-Backed and Structured Securities								
Bonds: U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations								
Bonds: U.S. States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities								
Bonds: U.S. States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities								
Bonds: U.S. States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities								
Bonds: U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations								
Bonds: U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities								
Bonds: U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities								
Bonds: U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities								
U.S. Special Revenue and Special Assessment Obligations and all Non Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations								
XXX	ILLINOIS STATE TOLL HIGHWAY AUTHORITY		09/20/2018	5.000	12/01/2018	4,021,170	66,667	(3,470)
2599999	U.S. Special Revenue and Special Assessment Obligations and all Non Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations					4,021,170	66,667	(3,470)
U.S. Special Revenue and Special Assessment Obligations and all Non Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities								
U.S. Special Revenue and Special Assessment Obligations and all Non Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities								
U.S. Special Revenue and Special Assessment Obligations and all Non Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities								
3199999	U.S. Special Revenue and Special Assessment Obligations and all Non Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals					4,021,170	66,667	(3,470)
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations								
Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities								
Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities								
Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities								
Hybrid Securities - Issuer Obligations								
Hybrid Securities - Residential Mortgage-Backed Securities								
Hybrid Securities - Commercial Mortgage-Backed Securities								
Hybrid Securities - Other Loan-Backed and Structured Securities								
Parent, Subsidiaries and Affiliates Bonds - Issuer Obligations								
Parent, Subsidiaries and Affiliates Bonds - Residential Mortgage-Backed Securities								
Parent, Subsidiaries and Affiliates Bonds - Commercial Mortgage-Backed Securities								
Parent, Subsidiaries and Affiliates Bonds - Other Loan-Backed and Structured Securities								
Bonds - SVO Identified Funds - Exchange Traded Funds - as Identified by the SVO								
Bonds - SVO Identified Funds - Bond Mutual Funds - as Identified by the SVO								
7799999	Total Bonds - Subtotals - Issuer Obligations					9,011,165	66,667	2,334
8399999	Total Bonds - Subtotals - Bonds					9,011,165	66,667	2,334
Sweep Accounts								
Exempt Money Market Mutual Funds - as Identified by SVO								
262006-20-8	DREYFUS GOVERNMENT CASH MANAGEMENT		09/28/2018		XXX	99,549,536	156,980	584,914
38141W-27-3	GOLDMAN SACHS FINANCIAL SQUARE FUNDS - G		09/18/2018		XXX	45,902,865	80,152	195,344
94975P-40-5	WELLS FARGO GOVERNMENT MONEY MARKET FUND		09/28/2018		XXX	35,012,547	43,794	50,216
8599999	Exempt Money Market Mutual Funds - as Identified by SVO					180,464,948	280,926	830,473
All Other Money Market Mutual Funds								
000000-00-0	DREYFUS TAX EXEMPT CASH MGMT		09/28/2018	0.445	XXX	25,490,239	38,608	21,815
000000-00-0	DREYFUS INSTL CASH V		07/05/2016	0.093	XXX	31		
26188J-10-7	DREYFUS CASH MGMT FUND		03/05/2018		XXX	200,020,000	352,249	2,624,734
38141W-23-2	GOLDMAN SACHS FINANCIAL SQUARE FUND - MO		08/15/2018		XXX	185,746,521	350,241	1,509,055
61747C-71-5	MORGAN STANLEY INSTITUTIONAL LIQUIDITY F		08/15/2018		XXX	145,320,897	265,516	1,797,026

E13

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE Citizens Property Insurance Corporation

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
761056-37-3	RESERVE PRIMARY FUND		11/03/2008		.XXX	159		
8699999	- All Other Money Market Mutual Funds					556,577,848	1,006,613	5,952,631
8899999	Total Cash Equivalents					746,053,961	1,354,206	6,785,438

E13.1