



# Florida Residential Property Market Share

June 30, 2019 Report



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# Data Sources

**QUASR data** – Reported quarterly to the Florida Office of Insurance Regulation (OIR) from all admitted insurers relative to the Florida portion of their business

- Quarterly data from fourth quarter 2002 through second quarter 2019
- 06/30/2019 data provided by the OIR on 10/03/19. Any submissions/changes made after this date will not be reflected in this report.
- A subset of insurers have begun submitting QUASR data as “Trade Secret” protected information. In these instances, and where data is available, we use the most recent quarter’s data as a proxy for the current quarter’s submission. The report that follows includes exhibits with and without these insurers to provide some level of information about the current status of the Florida Admitted Market. The heading on each exhibit indicates either “Includes Trade Secret Insurers” or “Excludes Trade Secret Insurers”. The following page includes a table identifying these insurers, the timing of the Trade Secret declaration, sample data elements used in our analyses and the percent of the total market they represent.
- Commercial non-residential data is not reported in QUASR and is therefore not included in this analysis (As of 06/30/2019, CNR-M and CNR-W made up approximately 1% of Citizens’ building counts)
- During the 3<sup>rd</sup> quarter of 2010, State Farm resubmitted data for 1Q2009 through 2Q2010. The totals remained the same but the aggregate change was a reduction in the policies in personal lines and an increase in commercial lines. This analysis reflects updated data.
- Prior to 2017, Citizens reported inforce premium in QUASR. This corresponds to the annualized premium charged for the quarter-end exposure values. Beginning in 2017, Citizens reports premium charged during the policy term as premium in QUASR. The only difference from prior reporting would be from the relatively small number of policies having mid-term exposure and premium adjustments. There is generally less than a 0.1% difference between the two premium values in aggregate.

**S&P Global Market Intelligence (S&P)** – Reported to the National Association of Insurance Commissioners (NAIC) by insurance carriers and collected, standardized and disseminated by S&P.

- Annual financial statement data submitted by participating carriers.
- 12/31/2018 data extracted from S&P 06/10/2019. Any submissions/changes made after this date will not be reflected in this report.
- Data used in this report includes Net Written Premium, Surplus, Net Written Premium to Surplus Ratio, Combined Loss Ratio, and Net Loss & LAE Ratio.
- Values included in this report are on a total company basis as reported in annual statements.
- Some insurers write business in multiple states. When using this data, consideration of what proportion of their business is in Florida should be taken when used in conjunction with QUASR data (QUASR data is reported for the Florida portion of their business). If known, this information is included in the footnotes for each exhibit.

**FSLSO Top Coverages Report data** – Reported quarterly to the Florida Surplus Lines Service Office (FSLSO)

- Annual data from 2002 through 2018
- 12/31/2018 data extracted from FSLSO 05/24/2019. Any changes made after this date will not be reflected in this report.
- Surplus Lines insurance information is included on the total market exhibits only
- Data has a strong seasonal cycle so it is aggregated to annual values for this analysis
- Insured value is not reported so analyses using FSLSO data are based on policy and premium data only
- Commercial non-residential cannot be separated from commercial residential and is therefore included in this analysis; to minimize this impact only Apartment and Condominium coverage codes are utilized.
- A subset of coverages that correspond to Citizens’ lines of business are selected from all coverages reported (see notes on relevant exhibits as to which specific coverages are included in each)

## Insurers Submitting QUASR Data under “Trade Secret” Protection

Insurer Name	Trade Secret Begin Date	Proxy Data Used in Exhibits Where Noted									
		Data as of Used	Personal Residential			Commercial Residential			Total Residential		
			Policies Inforce	Total Insured Value (millions)	Premiums Written (millions)	Policies Inforce	Total Insured Value (millions)	Premiums Written (millions)	Policies Inforce	Total Insured Value (millions)	Premiums Written (millions)
State Farm Florida Insurance Company	1Q 2014	4Q 2013	361,493	\$166,191	\$626	27,616	\$5,995	\$30	389,109	\$172,187	\$656
United Property & Casualty Insurance Company	1Q 2017	4Q 2016	187,027	\$76,868	\$318	385	\$3,511	\$14	187,412	\$80,379	\$332
Family Security Insurance Company *	1Q 2017	<i>Not Available</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>
American Coastal Insurance Company	1Q 2017	4Q 2016	-	\$0	\$0	4,363	\$47,477	\$250	4,363	\$47,477	\$250
Omega Insurance Company	1Q 2019	4Q 2018	36,237	\$14,669	\$66	-	\$0	\$0	36,237	\$14,669	\$66
Tower Hill Select Insurance Company	1Q 2019	4Q 2018	37,575	\$22,458	\$88	-	\$0	\$0	37,575	\$22,458	\$88
Tower Hill Signature Insurance Company	1Q 2019	4Q 2018	76,799	\$31,277	\$133	-	\$0	\$0	76,799	\$31,277	\$133
Tower Hill Preferred Insurance Company	1Q 2019	4Q 2018	50,063	\$21,708	\$101	-	\$0	\$0	50,063	\$21,708	\$101
Tower Hill Prime Insurance Company	1Q 2019	4Q 2018	136,136	\$67,775	\$233	2,446	\$3,025	\$19	138,582	\$70,800	\$252
American Integrity Insurance Company of Florida	2Q 2019	1Q 2019	281,161	\$93,731	\$317	-	\$0	\$0	281,161	\$93,731	\$317
Edison Insurance Company	2Q 2019	1Q 2019	58,101	\$26,870	\$97	-	\$0	\$0	58,101	\$26,870	\$97
Florida Peninsula Insurance Company	2Q 2019	1Q 2019	102,487	\$39,169	\$228	-	\$0	\$0	102,487	\$39,169	\$228
Journey Insurance Company *	2Q 2019	<i>Not Available</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>
Security First Insurance Company	2Q 2019	1Q 2019	338,527	\$95,134	\$416	-	\$0	\$0	338,527	\$95,134	\$416
US Coastal Property & Casualty Insurance Company	2Q 2019	1Q 2019	12,425	\$2,828	\$13	-	\$0	\$0	12,425	\$2,828	\$13
<b>Total Trade Secret</b>			<b>1,678,031</b>	<b>\$658,677</b>	<b>\$2,635</b>	<b>34,810</b>	<b>\$60,009</b>	<b>\$311</b>	<b>1,712,841</b>	<b>\$718,687</b>	<b>\$2,947</b>
<b>Total Market at Current Quarter</b>			<b>6,656,964</b>	<b>\$2,326,404</b>	<b>\$10,588</b>	<b>55,695</b>	<b>\$155,604</b>	<b>\$795</b>	<b>6,712,659</b>	<b>\$2,482,009</b>	<b>\$11,383</b>
<b>% of Total under Trade Secret</b>			<b>25.2%</b>	<b>28.3%</b>	<b>24.9%</b>	<b>62.5%</b>	<b>38.6%</b>	<b>39.2%</b>	<b>25.5%</b>	<b>29.0%</b>	<b>25.9%</b>

## Mapping of Citizens Policy Forms to QUASR Policy Types

QUASR Policy Types	Citizens Policy Forms
Personal Residential - Allied Lines - WIND ONLY DWELLINGS	DW-2
Personal Residential - Condominium Unit Owners	HO-6
Personal Residential - Condominium Unit Owners - WIND ONLY	HW-6
Personal Residential - Dwelling/Fire	DP-1, DP-3
Personal Residential - Dwelling/Fire - Mobile Homeowners	MDP-1
Personal Residential - Dwelling/Fire - Mobile Homeowners - WIND ONLY	MD-1
Personal Residential - Homeowners (Excl Tenant and Condo) - Owner Occupied	HO-3, HO-8
Personal Residential - Homeowners (Excl Tenant and Condo) - Owner Occupied - WIND ONLY	HW-2
Personal Residential - Mobile Homeowners	MHO-3
Personal Residential - Mobile Homeowners - WIND ONLY	MW-2
Personal Residential - Tenants	HO-4, MHO-4
Personal Residential - Tenants - WIND ONLY	HW-4, MHW-4
Personal Residential - Allied Lines	none
Personal Residential - Farmowners	none

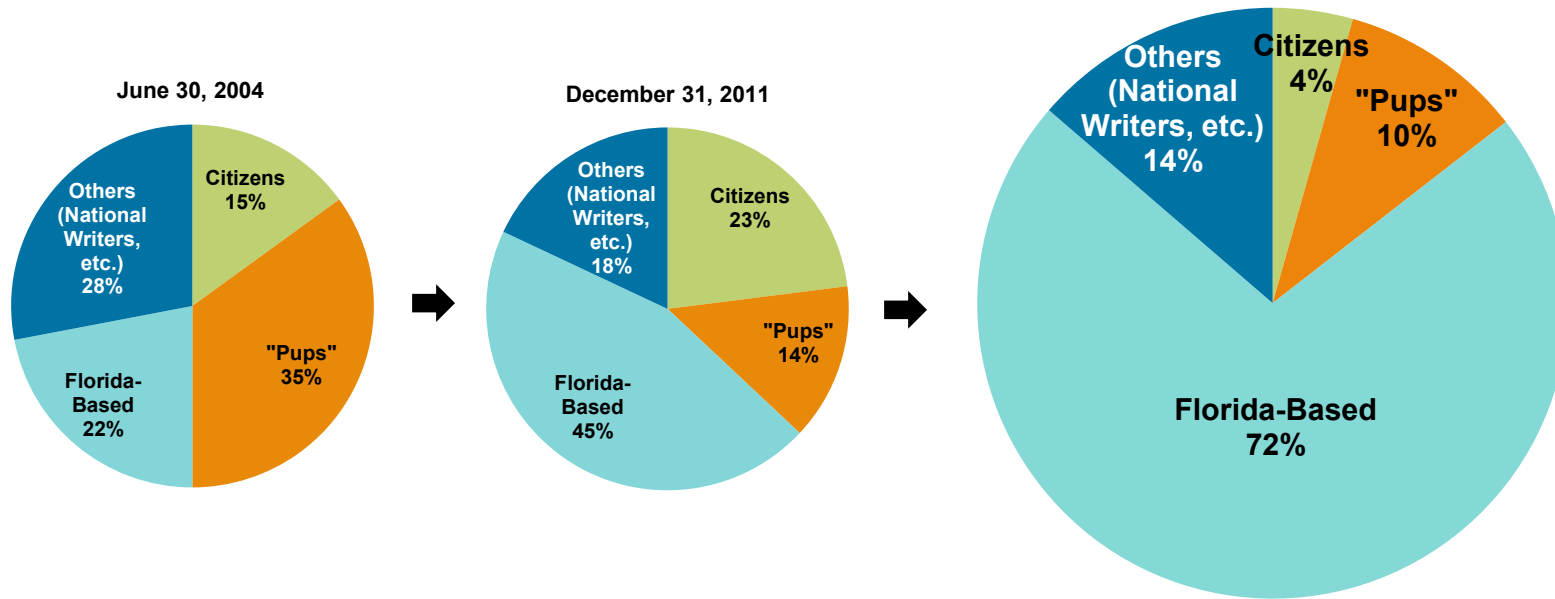
### Notes:

- 1) Commercial Residential is broken up by policy type but there are not unique Citizens policy forms
- 2) Commercial Non-Residential is not collected in QUASR

# **Personal & Commercial Residential**

**(Includes Trade Secret Insurers)**

## Market Share Based on Total Insured Value For Policies that Include Wind Coverage Florida Residential Property Insurance Market Includes Trade Secret Insurers QUASR Data as of June 30, 2019



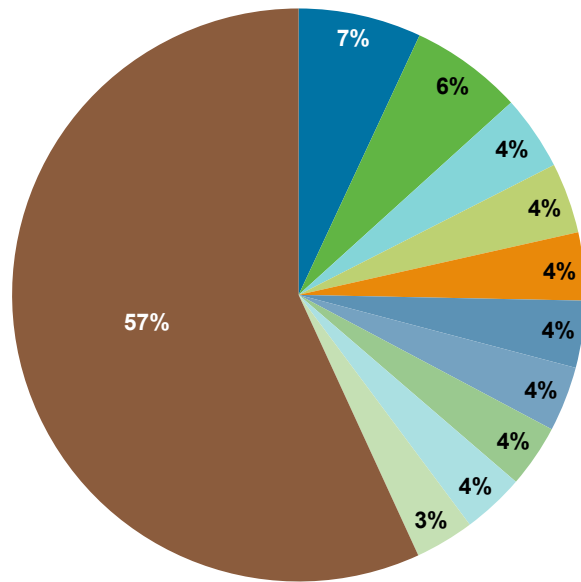
Insurer Category	Total Insured Value
Citizens	\$101,839,198,738
"Pups"	\$234,531,955,343
Florida-Based	\$1,667,393,337,970
Others	\$317,250,947,945
<b>Total</b>	<b>\$2,321,015,439,996</b>

The Florida Residential Property Insurance Admitted Market is divided into 4 major parts: (i) Citizens; (ii) Florida only subsidiaries "pups" of major national writers; (iii) Florida-based domestic companies; and (iv) non-domestic nationwide property writers, such as USAA, etc.

**Notes:**

- 1) Includes admitted insurers only
- 2) Estimates for insurers submitting data under "Trade Secret" protection are detailed in the Data Sources section of the Corporate Analytics Market Share Report
- 3) Surplus lines companies are not included in the market share calculation
- 4) Based on total insured value for policies with wind coverage

**Top 10 Insurers by Total Insured Value  
Florida Personal & Commercial Residential Property  
Includes Trade Secret Insurers**



- State Farm Florida Insurance Company
- Universal Property & Casualty Insurance Company
- Citizens Property Insurance Corporation
- Heritage Property & Casualty Insurance Company
- Security First Insurance Company
- American Integrity Insurance Company Of Florida
- Federal Insurance Company
- ASI Preferred Insurance Corp.
- St. Johns Insurance Company, Inc.
- FedNat Insurance Company
- All Other Insurers

Insurers	As of 6/30/19	As of 12/31/18				
	Total Insured Value (\$000)	Net Written Premium (\$000)	Surplus (\$000)	Net Written Premium to Surplus	Combined Loss Ratio	Net Loss & LAE Ratio
State Farm Florida Insurance Company	\$172,186,772	\$635,874	\$853,486	75%	105%	77%
Universal Property & Casualty Insurance Company	\$157,613,535	\$824,860	\$291,438	283%	99%	63%
Citizens Property Insurance Corporation	\$104,724,866	\$615,962	\$6,230,729	10%	145%	111%
Heritage Property & Casualty Insurance Company	\$98,866,252	\$319,810	\$173,762	184%	122%	78%
Security First Insurance Company	\$95,133,954	\$74,246	\$89,585	83%	124%	90%
American Integrity Insurance Company Of Florida	\$93,730,811	\$132,463	\$74,658	177%	102%	80%
Federal Insurance Company	\$91,098,803	\$4,035,681	\$4,789,842	84%	88%	63%
ASI Preferred Insurance Corp.	\$87,848,155	\$44,951	\$43,393	104%	109%	57%
St. Johns Insurance Company, Inc.	\$87,071,987	\$47,814	\$46,038	104%	131%	118%
FedNat Insurance Company	\$82,734,421	\$369,053	\$161,709	228%	98%	68%
All Other Insurers	\$1,410,999,188	-	-	-	-	-
<b>Total</b>	<b>\$2,482,008,745</b>	-	-	-	-	-

**Notes:**

- 1) Includes admitted insurers (and Citizens) writing personal and commercial residential property statewide
- 2) Estimates for insurers submitting data under "Trade Secret" protection are detailed in the Data Sources section of the Corporate Analytics Market Share Report. All other values are as reported in 2018 annual statements.
- 3) Surplus lines companies are not included in the market share calculation
- 4) Total Insured Value indicates Florida Personal and Commercial Residential business. All other values are on a total company basis as reported in NAIC annual statements.
- 5) Combined Loss Ratio = Net Loss & LAE Ratio plus Expense Ratio (Underwriting Expense/Net Premiums Written)
- 6) Net Loss and LAE Ratio = (Net Incurred Claims and Claim Adjustment Expenses)/ Net Earned Premiums
- 7) Some insurers write in multiple states. In 2018, Federal had approximately 9% of its direct written premium in FL.
- 8) Percentages in pie chart are rounded to the nearest whole number



**Top 10 Insurers by Total Insured Value**  
**Florida Personal & Commercial Residential Property**  
**Includes Trade Secret Insurers**  
**QUASR Data as of June 30, 2019**

Insurers	All Policies						Policies w/ Wind Coverage					
	Policies Inforce	Mkt Share	Total Insured Value	Mkt Share	Premiums Written	Mkt Share	Policies Inforce	Mkt Share	Total Insured Value	Mkt Share	Premiums Written	Mkt Share
State Farm Florida Insurance Company	389,109	6%	\$172,186,771,951	7%	\$655,530,740	6%	353,011	6%	\$153,554,899,421	7%	\$613,478,860	6%
Universal Property & Casualty Insurance Company	644,030	10%	157,613,534,922	6%	1,039,988,258	9%	624,528	10%	153,945,398,354	7%	1,023,875,390	9%
Citizens Property Insurance Corporation	417,543	6%	104,724,866,072	4%	822,111,439	7%	400,246	6%	101,839,198,738	4%	807,955,842	7%
Heritage Property & Casualty Insurance Company	219,466	3%	98,866,251,899	4%	482,293,436	4%	213,981	3%	96,898,293,124	4%	475,611,942	4%
Security First Insurance Company	338,527	5%	95,133,954,482	4%	415,986,190	4%	332,544	5%	93,342,096,343	4%	411,355,509	4%
American Integrity Insurance Company Of Florida	281,161	4%	93,730,811,071	4%	316,713,955	3%	279,836	4%	93,413,187,395	4%	315,862,988	3%
Federal Insurance Company	32,953	0%	91,098,803,392	4%	229,064,568	2%	21,219	0%	68,656,212,222	3%	185,467,277	2%
ASI Preferred Insurance Corp.	235,210	4%	87,848,155,103	4%	291,111,771	3%	214,268	3%	79,839,173,161	3%	272,076,769	2%
St. Johns Insurance Company, Inc.	194,642	3%	87,071,986,936	4%	324,982,478	3%	193,651	3%	86,597,296,710	4%	323,942,791	3%
FedNat Insurance Company	231,864	3%	82,734,421,261	3%	439,448,902	4%	221,756	3%	80,507,108,692	3%	430,989,167	4%
All Other Insurers	3,728,154	56%	1,410,999,187,717	57%	6,365,329,658	56%	3,537,316	55%	1,312,422,575,836	57%	6,117,911,572	56%
<b>Total</b>	<b>6,712,659</b>	<b>100%</b>	<b>\$2,482,008,744,806</b>	<b>100%</b>	<b>\$11,382,561,395</b>	<b>100%</b>	<b>6,392,356</b>	<b>100%</b>	<b>\$2,321,015,439,996</b>	<b>100%</b>	<b>\$10,978,528,107</b>	<b>100%</b>

**Notes:**

- 1) Includes admitted insurers (and Citizens) writing residential property statewide
- 2) Estimates for insurers submitting data under "Trade Secret" protection are detailed in the Data Sources section of the Corporate Analytics Market Share Report
- 3) Market share percentages are rounded to the nearest whole number

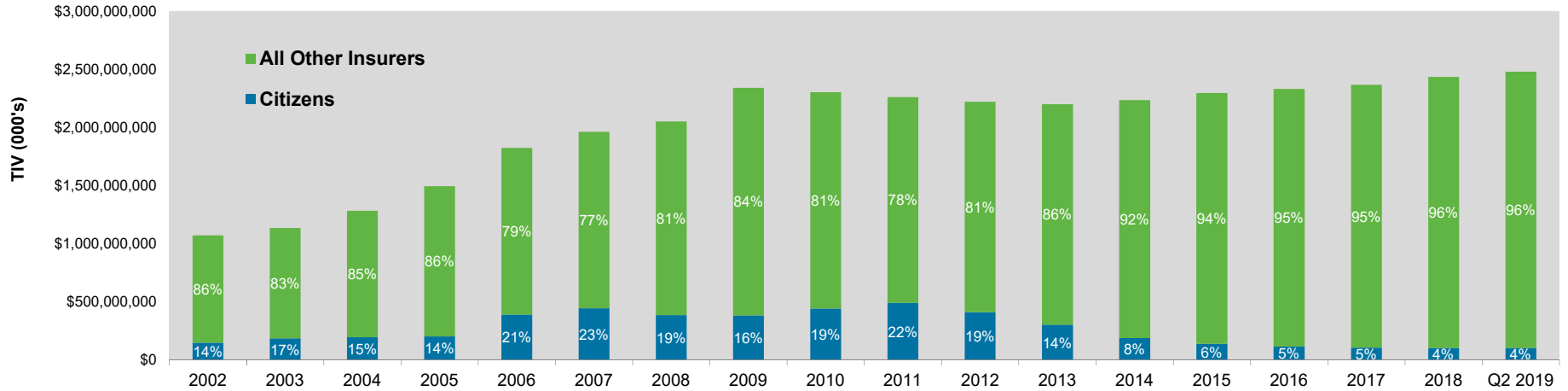
**Depopulation Insurers by Total Insured Value**  
**Florida Personal & Commercial Residential Property**  
**Includes Trade Secret Insurers**

Insurers	As of 6/30/19		As of 12/31/18				
	Total Insured Value (\$000)	Total Insured Value Market Share	Net Written Premium (\$000)	Surplus (\$000)	Net Written Premium to Surplus	Combined Loss Ratio	Net Loss & LAE Ratio
Homeowners Choice Property & Casualty Insurance Company, Inc.	\$37,109,187	1%	\$189,973	\$149,076	127%	102%	63%
National Specialty Insurance Company	\$23,215,178	1%	\$36,588	\$55,395	66%	84%	48%
Safepoint Insurance Company	\$15,422,823	1%	\$67,927	\$45,567	149%	123%	80%
Southern Oak Insurance Company	\$13,522,930	1%	\$68,334	\$54,002	127%	103%	72%
Weston Insurance Company	\$7,433,199	0%	\$4,890	\$43,075	11%	139%	166%
Maison Insurance Company	\$2,493,107	0%	\$63,870	\$45,577	140%	98%	51%

**Notes:**

- 1) Includes insurers who participated in depopulation from 06/30/2017 to 06/30/2019
- 2) Total Insured Value indicates Florida Personal and Commercial Residential business as reported in QUASR. All other values are on a total company basis as reported in NAIC annual statements.
- 3) Combined Loss Ratio = Net Loss & LAE Ratio plus Expense Ratio (Underwriting Expense/Net Premiums Written)
- 4) Net Loss and LAE Ratio = (Net Incurred Claims and Claim Adjustment Expenses)/ Net Earned Premiums
- 5) NM indicates "Not Meaningful"
- 6) Estimates for insurers submitting data under "Trade Secret" protection are detailed in the Data Sources section of the Corporate Analytics Market Share Report

**Statewide Historical Trends**  
**Policies Inforce, Total Insured Value (TIV) & Premium**  
**Florida Personal & Commercial Residential Property**  
**Includes Trade Secret Insurers**  
**QUASR Data as of June 30, 2019**

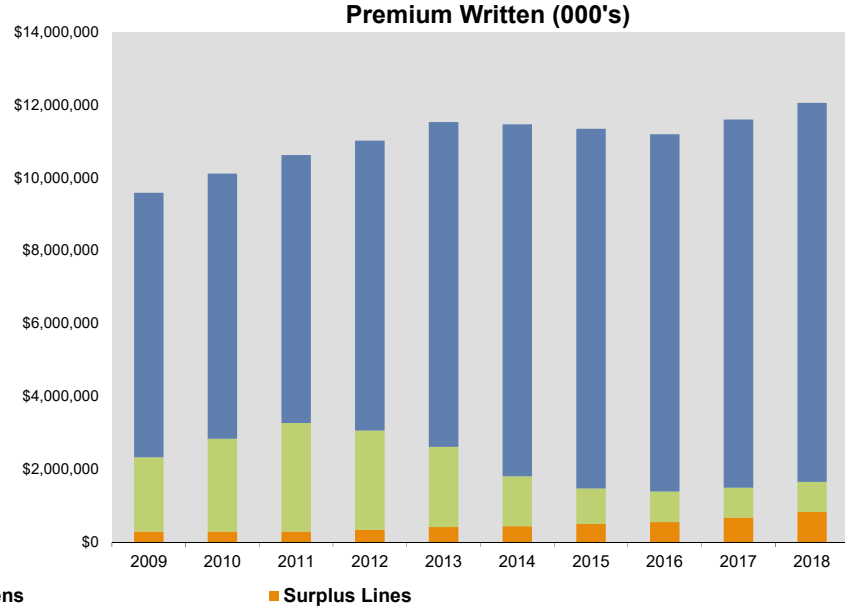
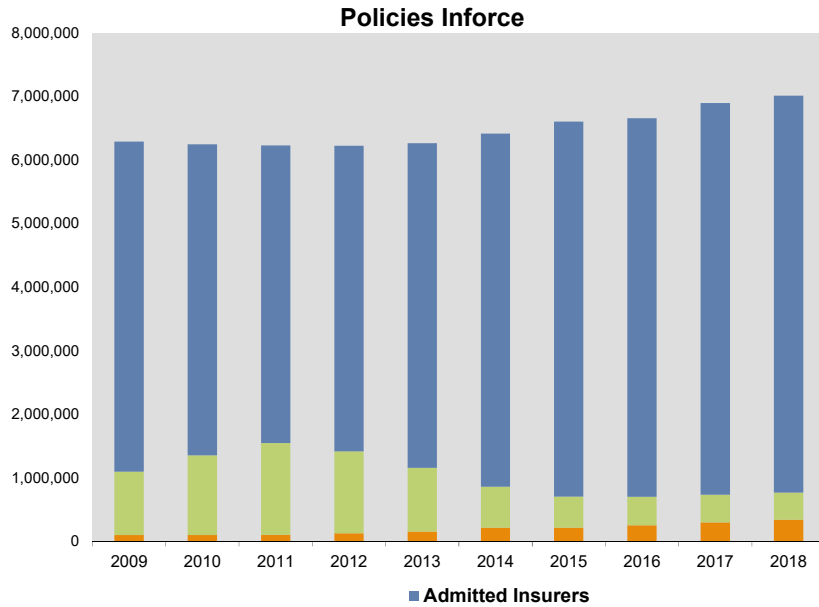


Year	Citizens						All Other Insurers						Total		
	Policies Inforce	% of Total	TIV (\$000)	% of Total	Premiums Written (\$000)	% of Total	Policies Inforce	% of Total	TIV (\$000)	% of Total	Premiums Written (\$000)	% of Total	Policies Inforce	TIV (\$000)	Premiums Written (\$000)
2002	580,301	10%	\$151,452,983	14%	\$769,930	17%	5,118,476	90%	\$921,889,304	86%	\$3,867,560	83%	5,698,777	\$1,073,342,287	\$4,637,489
2003	792,573	14%	\$188,908,866	17%	\$1,070,488	20%	4,997,648	86%	\$948,555,125	83%	\$4,290,688	80%	5,790,221	\$1,137,463,991	\$5,361,177
2004	849,243	14%	\$196,625,753	15%	\$1,203,120	20%	5,090,735	86%	\$1,090,162,595	85%	\$4,924,626	80%	5,939,978	\$1,286,788,349	\$6,127,746
2005	833,797	13%	\$203,698,091	14%	\$1,406,739	19%	5,365,086	87%	\$1,294,047,458	86%	\$6,073,395	81%	6,198,883	\$1,497,745,549	\$7,480,134
2006	1,265,087	20%	\$391,987,775	21%	\$3,183,496	31%	4,970,014	80%	\$1,435,433,414	79%	\$7,227,336	69%	6,235,101	\$1,827,421,189	\$10,410,833
2007	1,267,024	21%	\$447,495,505	23%	\$3,162,971	30%	4,638,538	79%	\$1,518,014,586	77%	\$7,386,813	70%	5,905,562	\$1,965,510,091	\$10,549,783
2008	1,050,613	17%	\$387,715,198	19%	\$2,325,521	25%	5,003,670	83%	\$1,667,153,166	81%	\$7,047,950	75%	6,054,283	\$2,054,868,364	\$9,373,471
2009	996,869	16%	\$385,308,717	16%	\$2,037,250	22%	5,193,188	84%	\$1,959,285,757	84%	\$7,261,933	78%	6,190,057	\$2,344,594,474	\$9,299,183
2010	1,254,160	20%	\$443,597,812	19%	\$2,547,607	26%	4,895,045	80%	\$1,863,280,498	81%	\$7,277,626	74%	6,149,205	\$2,306,878,310	\$9,825,233
2011	1,443,936	24%	\$493,789,644	22%	\$2,977,454	29%	4,683,457	76%	\$1,770,573,397	78%	\$7,357,689	71%	6,127,393	\$2,264,363,041	\$10,335,142
2012	1,287,812	21%	\$413,097,288	19%	\$2,723,596	25%	4,808,294	79%	\$1,810,810,338	81%	\$7,957,524	75%	6,096,106	\$2,223,907,627	\$10,681,120
2013	1,000,249	16%	\$304,752,052	14%	\$2,198,956	20%	5,110,177	84%	\$1,898,921,631	86%	\$8,916,445	80%	6,110,426	\$2,203,673,683	\$11,115,401
2014	643,004	10%	\$189,632,207	8%	\$1,367,240	12%	5,555,725	90%	\$2,049,494,023	92%	\$9,664,656	88%	6,198,729	\$2,239,126,231	\$11,031,896
2015	488,476	8%	\$140,136,383	6%	\$971,002	9%	5,900,339	92%	\$2,158,775,282	94%	\$9,871,846	91%	6,388,815	\$2,298,911,666	\$10,842,848
2016	446,506	7%	\$117,530,713	5%	\$841,645	8%	5,956,673	93%	\$2,217,612,390	95%	\$9,805,856	92%	6,403,179	\$2,335,143,103	\$10,647,501
2017	434,919	7%	\$108,260,545	5%	\$823,072	8%	6,161,485	93%	\$2,260,833,545	95%	\$10,106,918	92%	6,596,404	\$2,369,094,090	\$10,929,989
2018	423,833	6%	\$106,165,846	4%	\$827,087	7%	6,247,452	94%	\$2,331,044,277	96%	\$10,404,759	93%	6,671,285	\$2,437,210,123	\$11,231,847
Q2 2019	417,543	6%	\$104,724,866	4%	\$822,111	7%	6,295,116	94%	\$2,377,283,879	96%	\$10,560,450	93%	6,712,659	\$2,482,008,745	\$11,382,561

**Notes:**

- 1) Includes admitted insurers (and Citizens) writing personal and/or commercial residential property statewide
- 2) Estimates for insurers submitting data under "Trade Secret" protection are detailed in the Data Sources section of the Corporate Analytics Market Share Report

**Annual Total Market - Historical Trend**  
**Policies Inforce and Premium Historical Trends**  
**Florida Personal and Commercial Residential Property**  
**Includes Trade Secret Insurers**  
**2009 through 2018**



Year	Admitted Insurers		Citizens		Surplus Lines		Total Market	
	Policies Inforce	Premiums Written (000's)	Policies Inforce	Premiums Written (000's)	Policies Inforce	Premiums Written (000's)	Policies Inforce	Premiums Written (000's)
2009	5,193,188	\$7,261,933	996,869	\$2,037,250	100,321	\$287,546	6,290,378	\$9,586,729
2010	4,895,045	\$7,277,626	1,254,160	\$2,547,607	98,803	\$287,569	6,248,008	\$10,112,801
2011	4,683,457	\$7,357,689	1,443,936	\$2,977,454	102,266	\$288,288	6,229,659	\$10,623,431
2012	4,808,294	\$7,957,524	1,287,812	\$2,723,596	128,398	\$337,003	6,224,504	\$11,018,123
2013	5,110,177	\$8,916,445	1,000,249	\$2,198,956	155,440	\$409,659	6,265,866	\$11,525,060
2014	5,555,725	\$9,664,656	643,004	\$1,367,240	216,566	\$434,097	6,415,295	\$11,465,993
2015	5,900,339	\$9,871,846	488,476	\$971,002	214,616	\$497,624	6,603,431	\$11,340,472
2016	5,956,673	\$9,805,856	446,506	\$841,645	253,651	\$546,199	6,656,830	\$11,193,700
2017	6,161,485	\$10,106,918	434,919	\$823,072	299,745	\$668,614	6,896,149	\$11,598,604
2018	6,247,452	\$10,404,759	423,833	\$827,087	341,871	\$821,923	7,013,156	\$12,053,770

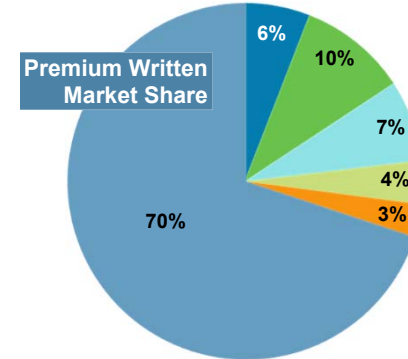
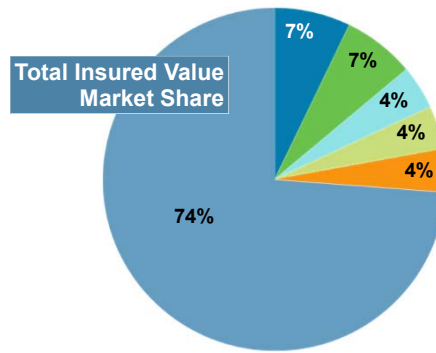
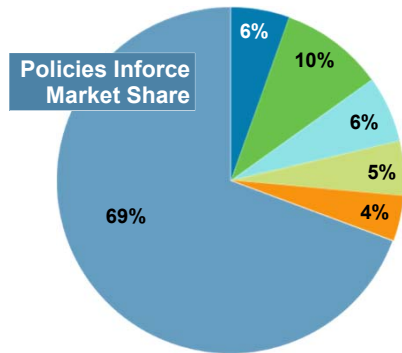
**Notes:**

- 1) Admitted insurer information is as reported to the Florida Office of Insurance Regulation (QUASR data) for the 4th quarter of each calendar year
- 2) Surplus Lines data reported to the FLSLO; insured value data is not reported and thus is excluded from this analysis
- 3) Surplus Lines for personal residential include HO-3, HO-4, HO-6, HO-8(starting in 2014), Dwelling, Dwelling Builders Risk, Mobile Home, and Windstorm
- 4) Surplus Lines policy growth in 2014 largely due to the inclusion of HO-8 (18,843) and increase in number of dwelling property policies (30,839 increase)
- 5) Surplus Lines for commercial residential includes only Apartment and Condominium coverage codes
- 6) Estimates for insurers submitting data under "Trade Secret" protection are detailed in the Data Sources section of the Corporate Analytics Market Share
- 7) Reports prior to 2Q 2010 included more surplus lines coverage types. This analysis reflects updated data for all periods.

# Personal Residential

**(Includes Trade Secret Insurers)**

**Top 20 Insurers by Total Insured Value**  
**Florida Personal Residential Property**  
**Includes Trade Secret Insurers**  
**QUASR Data as of June 30, 2019**



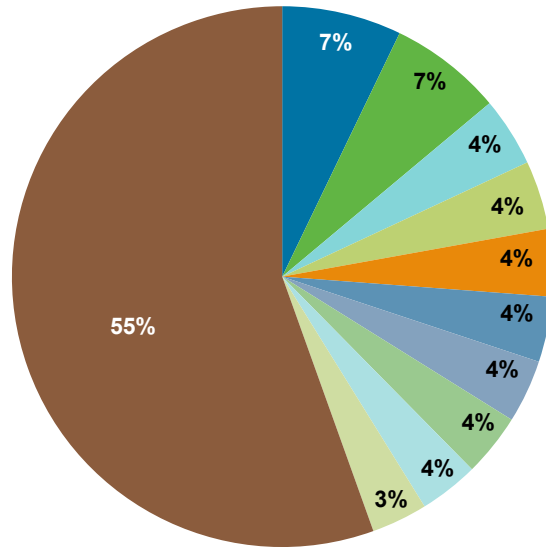
- State Farm Florida Insurance Company
- Citizens Property Insurance Corporation
- American Integrity Insurance Company Of Florida
- Universal Property & Casualty Insurance Company
- Security First Insurance Company
- All Other Insurers

Insurers	Policies Inforce (1)	Policies Inforce Market Share % (2) = (1)/ Total(1)	Total Insured Value (TIV) for All Policies (3)	TIV Market Share % (4) = (3)/ Total(3)	Premiums Written (5)	Premium Market Share % (6) = (5)/ Total(5)
State Farm Florida Insurance Company	361,493	5%	\$166,191,317,715	7%	\$625,980,431	6%
Universal Property & Casualty Insurance Company	644,030	10%	\$157,613,534,922	7%	\$1,039,988,258	10%
Citizens Property Insurance Corporation	414,707	6%	\$96,493,170,656	4%	\$783,201,995	7%
Security First Insurance Company	338,527	5%	\$95,133,954,482	4%	\$415,986,190	4%
American Integrity Insurance Company Of Florida	281,161	4%	\$93,730,811,071	4%	\$316,713,955	3%
Federal Insurance Company	32,941	0%	\$91,074,104,350	4%	\$229,001,655	2%
ASI Preferred Insurance Corp.	235,210	4%	\$87,848,155,103	4%	\$291,111,771	3%
St. Johns Insurance Company, Inc.	194,642	3%	\$87,071,986,936	4%	\$324,982,478	3%
FedNat Insurance Company	231,864	3%	\$82,734,421,261	4%	\$439,448,902	4%
Heritage Property & Casualty Insurance Company	216,784	3%	\$77,888,187,238	3%	\$408,703,090	4%
United Property & Casualty Insurance Company	187,027	3%	\$76,867,935,589	3%	\$318,253,263	3%
First Protective Insurance Company	122,882	2%	\$70,778,843,142	3%	\$310,214,499	3%
Tower Hill Prime Insurance Company	136,136	2%	\$67,774,600,540	3%	\$233,174,146	2%
Olympus Insurance Company	97,661	1%	\$61,526,138,793	3%	\$175,064,222	2%
United Services Automobile Association	121,360	2%	\$59,223,331,604	3%	\$245,818,534	2%
AI G Property Casualty Company	13,496	0%	\$51,917,008,591	2%	\$159,400,770	2%
People's Trust Insurance Company	127,502	2%	\$39,366,179,776	2%	\$229,162,002	2%
Florida Peninsula Insurance Company	102,487	2%	\$39,168,941,083	2%	\$227,652,009	2%
Homeowners Choice Property & Casualty Insurance Company, Inc.	108,217	2%	\$37,109,186,905	2%	\$310,947,179	3%
Privilege Underwriters Reciprocal Exchange	10,343	0%	\$35,300,215,465	2%	\$100,493,202	1%
All Other Insurers	2,678,494	40%	\$751,592,241,717	32%	\$3,402,688,071	32%
<b>Total</b>	<b>6,656,964</b>	<b>100%</b>	<b>\$2,326,404,266,939</b>	<b>100%</b>	<b>\$10,587,986,622</b>	<b>100%</b>

**Notes:**

- 1) Includes admitted insurers (and Citizens) writing personal residential property statewide
- 2) Estimates for insurers submitting data under "Trade Secret" protection are detailed in the Data Sources section of the Corporate Analytics Market Share Report
- 3) Any slight differences in market share %s in graph versus table are due to rounding

**Top 10 Insurers by Total Insured Value  
Florida Personal Residential Property  
Includes Trade Secret Insurers**



- State Farm Florida Insurance Company
- Universal Property & Casualty Insurance Company
- Citizens Property Insurance Corporation
- Security First Insurance Company
- American Integrity Insurance Company Of Florida
- Federal Insurance Company
- ASI Preferred Insurance Corp.
- St. Johns Insurance Company, Inc.
- FedNat Insurance Company
- Heritage Property & Casualty Insurance Company
- All Other Insurers

Insurers	As of 6/30/19	As of 12/31/18				
	Total Insured Value (\$000)	Net Written Premium (\$000)	Surplus (\$000)	Net Written Premium to Surplus	Combined Loss Ratio	Net Loss & LAE Ratio
State Farm Florida Insurance Company	\$166,191,318	\$635,874	\$853,486	75%	105%	77%
Universal Property & Casualty Insurance Company	\$157,613,535	\$824,860	\$291,438	283%	99%	63%
Citizens Property Insurance Corporation	\$96,493,171	\$615,962	\$6,230,729	10%	145%	111%
Security First Insurance Company	\$95,133,954	\$74,246	\$89,585	83%	124%	90%
American Integrity Insurance Company Of Florida	\$93,730,811	\$132,463	\$74,658	177%	102%	80%
Federal Insurance Company	\$91,074,104	\$4,035,681	\$4,789,842	84%	88%	63%
ASI Preferred Insurance Corp.	\$87,848,155	\$44,951	\$43,393	104%	109%	57%
St. Johns Insurance Company, Inc.	\$87,071,987	\$47,814	\$46,038	104%	131%	118%
FedNat Insurance Company	\$82,734,421	\$369,053	\$161,709	228%	98%	68%
Heritage Property & Casualty Insurance Company	\$77,888,187	\$319,810	\$173,762	184%	122%	78%
All Other Insurers	\$1,290,624,623	-	-	-	-	-
<b>Total</b>	<b>\$2,326,404,267</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Notes:**

- 1) Includes admitted insurers (and Citizens) writing personal residential property statewide
- 2) Estimates for insurers submitting data under "Trade Secret" protection are detailed in the Data Sources section of the Corporate Analytics Market Share Report. All other values are as reported in 2018 annual statement.
- 3) Surplus lines companies are not included in the market share calculation
- 4) Total Insured Value indicates Florida Personal Residential business. All other values are on a total company basis as reported in NAIC annual statements.
- 5) Combined Loss Ratio = Net Loss & LAE Ratio plus Expense Ratio (Underwriting Expense/Net Premiums Written)
- 6) Net Loss and LAE Ratio = (Net Incurred Claims and Claim Adjustment Expenses)/ Net Earned Premiums
- 7) Some insurers write in multiple states. In 2018, Federal had approximately 9% of its direct written premium in FL.

## Clearinghouse Participating Insurers by Total Insured Value

### Florida Personal Residential Property

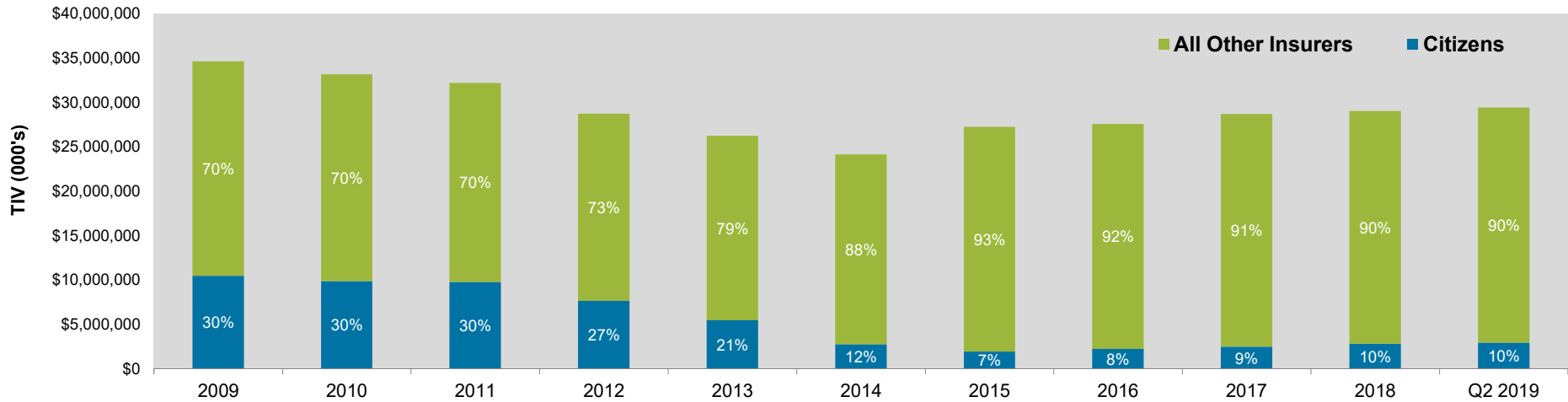
Includes Trade Secret Insurers

Insurers	As of 6/30/19		As of 12/31/18				
	Total Insured Value (\$000)	Total Insured Value Market Share	Net Written Premium (\$000)	Surplus (\$000)	Net Written Premium to Surplus	Combined Loss Ratio	Net Loss & LAE Ratio
Heritage Property & Casualty Insurance Company	\$98,866,252	4%	\$319,810	\$173,762	184%	122%	78%
Security First Insurance Company	\$95,133,954	4%	\$74,246	\$89,585	83%	124%	90%
American Integrity Insurance Company Of Florida	\$93,730,811	4%	\$132,463	\$74,658	177%	102%	80%
FedNat Insurance Company	\$82,734,421	3%	\$369,053	\$161,709	228%	98%	68%
United Property & Casualty Insurance Company	\$80,378,963	3%	\$401,667	\$171,761	234%	109%	63%
Olympus Insurance Company	\$61,526,139	2%	\$6,049	\$30,060	20%	126%	273%
People's Trust Insurance Company	\$39,366,180	2%	\$54,600	\$77,844	70%	86%	87%
Florida Peninsula Insurance Company	\$39,168,941	2%	\$79,109	\$97,948	81%	119%	74%
Tower Hill Signature Insurance Company	\$31,277,161	1%	\$51,518	\$49,674	104%	96%	63%
Capitol Preferred Insurance Company, Inc.	\$30,647,640	1%	\$19,797	\$24,478	81%	122%	131%
Edison Insurance Company	\$26,870,393	1%	\$43,621	\$21,050	207%	112%	88%
Universal Insurance Company Of North America	\$21,472,631	1%	\$51,076	\$34,560	148%	103%	72%
American Traditions Insurance Company	\$20,887,499	1%	\$62,840	\$30,005	209%	110%	67%
Southern Fidelity Insurance Company	\$19,355,617	1%	\$113,223	\$77,636	146%	104%	66%
Avatar Property & Casualty Insurance Company	\$17,959,098	1%	\$52,668	\$19,636	268%	116%	71%
Safe Harbor Insurance Company	\$17,943,266	1%	\$54,422	\$25,274	215%	97%	59%
Prepared Insurance Company	\$16,733,961	1%	\$22,293	\$21,088	106%	155%	109%
Southern Oak Insurance Company	\$13,522,930	1%	\$68,334	\$54,002	127%	103%	72%
Cypress Property & Casualty Insurance Company	\$13,370,816	1%	\$33,166	\$25,396	131%	110%	63%
Weston Insurance Company	\$7,433,199	0%	\$4,890	\$43,075	11%	139%	166%
First Community Insurance Company	\$6,256,607	0%	\$60,924	\$30,805	198%	117%	67%
Monarch National Insurance Company	\$2,722,696	0%	\$7,997	\$16,811	48%	190%	158%

- Notes:**
- 1) Includes insurers who participate or are scheduled to participate in the Clearinghouse
  - 2) Total Insured Value indicates Florida Personal Residential business as reported in QUASR. All other values are on a total company basis as reported in NAIC annual statements.
  - 3) Combined Loss Ratio = Net Loss & LAE Ratio plus Expense Ratio (Underwriting Expense/Net Premiums Written)
  - 4) Net Loss and LAE Ratio = (Net Incurred Claims and Claim Adjustment Expenses)/ Net Earned Premiums
  - 5) NM indicates "Not Meaningful"
  - 6) Estimates for insurers submitting data under "Trade Secret" protection are detailed in the Data Sources section of the Corporate Analytics Market Share Report
  - 7) Modern USA merged with American Traditions between 1Q and 2Q 2018. They are still listed with the Clearinghouse companies on www.Citizensfla.com but did not report QUASR data since 3Q 2018.
  - 8) American Integrity Insurance Company of Florida, Cypress Property & Casualty Insurance Company, Olympus Insurance Company, People's Trust Insurance Company, Prepared Insurance Company, Safepoint Insurance Company, Security First Insurance Company, Southern Fidelity Insurance Company, Southern Fidelity Property & Casualty, Inc, Tower Hill Signature Insurance Company, Universal Insurance Company of North America are included in the above table although they are not currently active in the Clearinghouse.



## Mobile Home Policy Types Historical Trends Policies Inforce, Total Insured Value (TIV) & Premium Florida Personal Residential Property Includes Trade Secret Insurers QUASR Data as of June 30, 2019

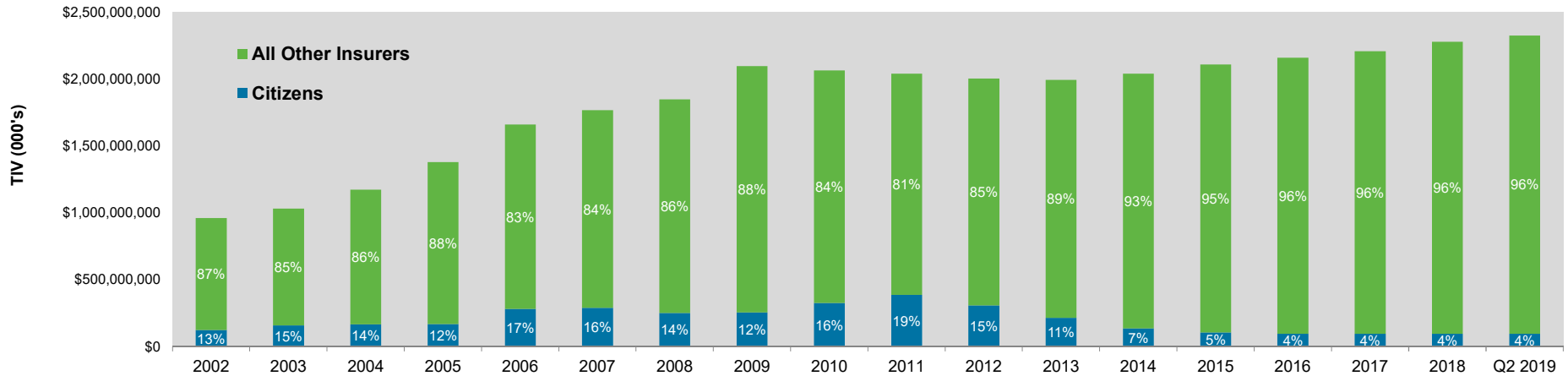


Year	Citizens						All Other Insurers						Total		
	Policies Inforce	% of Total	TIV (\$000)	% of Total	Premiums Written (\$000)	% of Total	Policies Inforce	% of Total	TIV (\$000)	% of Total	Premiums Written (\$000)	% of Total	Policies Inforce	TIV (\$000)	Premiums Written (\$000)
2009	173,895	41%	\$10,484,897	30%	\$161,916	41%	252,281	59%	\$24,148,322	70%	\$233,300	59%	426,176	\$34,633,220	\$395,216
2010	166,613	41%	\$9,880,752	30%	\$156,278	40%	244,450	59%	\$23,282,860	70%	\$230,733	60%	411,063	\$33,163,612	\$387,011
2011	166,967	42%	\$9,792,363	30%	\$161,827	41%	233,303	58%	\$22,426,304	70%	\$228,429	59%	400,270	\$32,218,667	\$390,256
2012	145,725	39%	\$7,663,538	27%	\$135,581	38%	223,502	61%	\$21,081,554	73%	\$225,761	62%	369,227	\$28,745,093	\$361,343
2013	124,749	36%	\$5,479,406	21%	\$106,266	32%	218,642	64%	\$20,777,333	79%	\$225,631	68%	343,391	\$26,256,739	\$331,898
2014	78,646	26%	\$2,777,156	12%	\$51,929	19%	225,134	74%	\$21,367,547	88%	\$225,606	81%	303,780	\$24,144,702	\$277,535
2015	53,144	15%	\$1,944,918	7%	\$33,125	11%	297,144	85%	\$25,304,955	93%	\$275,814	89%	350,288	\$27,249,874	\$308,939
2016	56,500	16%	\$2,251,288	8%	\$36,264	12%	289,391	84%	\$25,322,006	92%	\$269,810	88%	345,891	\$27,573,294	\$306,074
2017	57,619	17%	\$2,496,163	9%	\$40,780	13%	285,465	83%	\$26,207,734	91%	\$280,061	87%	343,084	\$28,703,897	\$320,841
2018	58,428	17%	\$2,824,173	10%	\$45,760	14%	280,583	83%	\$26,210,155	90%	\$281,690	86%	339,011	\$29,034,328	\$327,450
Q2 2019	57,705	17%	\$2,935,559	10%	\$47,769	14%	278,262	83%	\$26,499,156	90%	\$285,547	86%	335,967	\$29,434,715	\$333,316

**Notes:**

- 1) Includes admitted insurers (and Citizens) writing personal residential property statewide
- 2) In reporting data to QUASR, Citizens includes mobile home tenant policies in the Personal Residential - Tenants category per QUASR instructions. These policies are not reflected in the totals above.
- 3) Estimates for insurers submitting data under "Trade Secret" protection are detailed in the Data Sources section of the Corporate Analytics Market Share Report

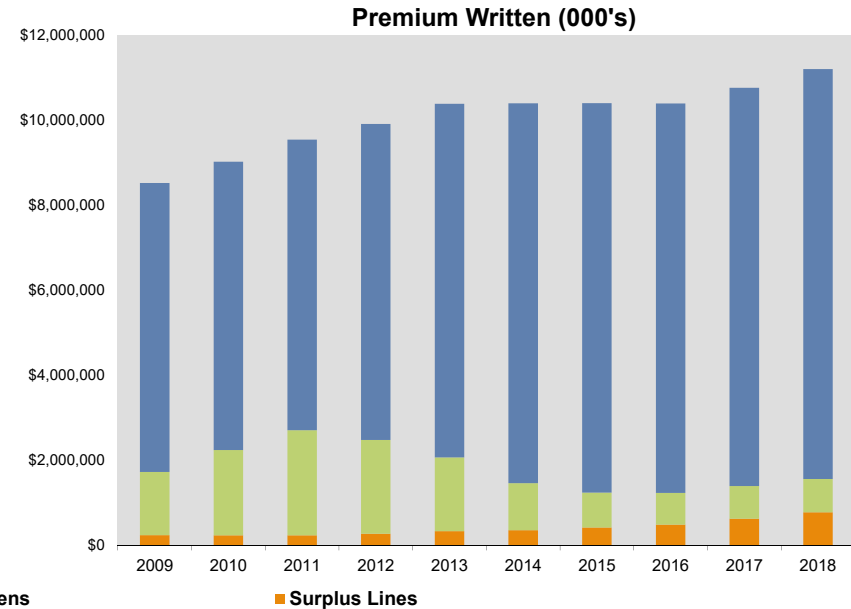
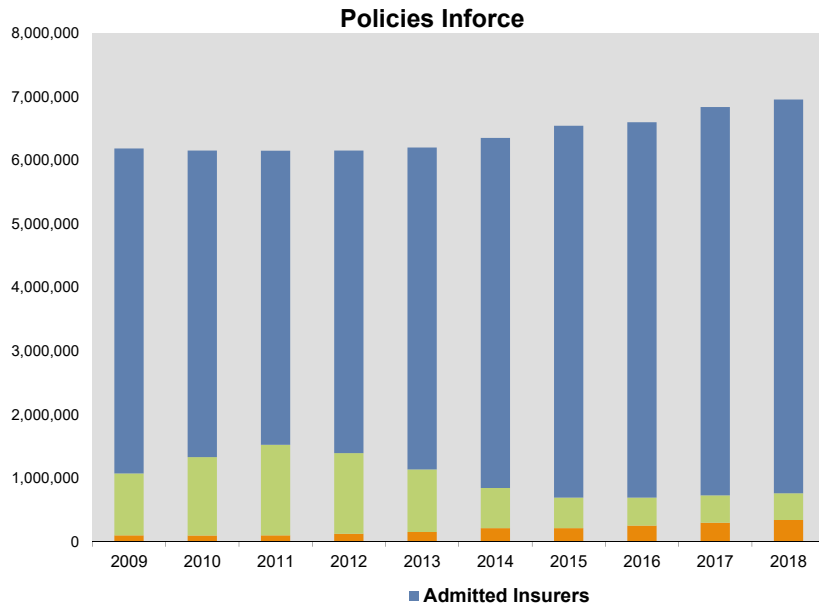
**Statewide Historical Trends**  
**Policies Inforce, Total Insured Value (TIV) & Premium**  
**Florida Personal Residential Property**  
 Includes Trade Secret Insurers  
 QUASR Data as of June 30, 2019



Year	Citizens						All Other Insurers						Total		
	Policies Inforce	% of Total	TIV (\$000)	% of Total	Premiums Written (\$000)	% of Total	Policies Inforce	% of Total	TIV (\$000)	% of Total	Premiums Written (\$000)	% of Total	Policies Inforce	TIV (\$000)	Premiums Written (\$000)
2002	566,216	10%	\$123,857,595	13%	\$663,334	16%	5,086,856	90%	\$837,038,700	87%	\$3,595,201	84%	5,653,072	\$960,896,295	\$4,258,536
2003	775,595	14%	\$157,402,861	15%	\$941,473	19%	4,967,943	86%	\$874,696,686	85%	\$4,005,830	81%	5,743,538	\$1,032,099,547	\$4,947,303
2004	831,673	14%	\$166,490,064	14%	\$1,087,838	19%	5,057,184	86%	\$1,006,839,654	86%	\$4,582,880	81%	5,888,857	\$1,173,329,719	\$5,670,718
2005	816,317	13%	\$168,970,673	12%	\$1,263,825	18%	5,331,917	87%	\$1,209,722,280	88%	\$5,701,256	82%	6,148,234	\$1,378,692,952	\$6,965,081
2006	1,239,675	20%	\$281,665,084	17%	\$2,429,161	26%	4,947,386	80%	\$1,379,265,347	83%	\$6,865,371	74%	6,187,061	\$1,660,930,432	\$9,294,531
2007	1,239,276	21%	\$290,249,208	16%	\$2,250,497	24%	4,619,954	79%	\$1,476,770,831	84%	\$7,071,155	76%	5,859,230	\$1,767,020,039	\$9,321,652
2008	1,026,594	17%	\$251,501,368	14%	\$1,632,495	20%	4,983,736	83%	\$1,596,974,156	86%	\$6,656,769	80%	6,010,330	\$1,848,475,524	\$8,289,265
2009	975,500	16%	\$255,739,746	12%	\$1,486,820	18%	5,110,168	84%	\$1,842,082,106	88%	\$6,796,366	82%	6,085,668	\$2,097,821,852	\$8,283,186
2010	1,232,397	20%	\$326,713,170	16%	\$2,005,579	23%	4,822,896	80%	\$1,738,750,447	84%	\$6,782,374	77%	6,055,293	\$2,065,463,617	\$8,787,953
2011	1,423,160	24%	\$385,936,723	19%	\$2,469,201	27%	4,626,450	76%	\$1,655,230,421	81%	\$6,838,229	73%	6,049,610	\$2,041,167,144	\$9,307,430
2012	1,268,071	21%	\$308,333,785	15%	\$2,206,326	23%	4,758,497	79%	\$1,695,939,740	85%	\$7,435,553	77%	6,026,568	\$2,004,273,525	\$9,641,880
2013	983,629	16%	\$215,405,611	11%	\$1,735,299	17%	5,063,782	84%	\$1,777,886,847	89%	\$8,318,272	83%	6,047,411	\$1,993,292,458	\$10,053,571
2014	631,378	10%	\$136,124,128	7%	\$1,105,259	11%	5,507,092	90%	\$1,903,287,291	93%	\$8,935,274	89%	6,138,470	\$2,039,411,419	\$10,040,533
2015	480,161	8%	\$106,413,416	5%	\$818,388	8%	5,851,269	92%	\$2,002,398,538	95%	\$9,159,797	92%	6,331,430	\$2,108,811,954	\$9,978,185
2016	440,577	7%	\$96,585,162	4%	\$746,850	8%	5,904,940	93%	\$2,063,727,790	96%	\$9,160,552	92%	6,345,517	\$2,160,312,951	\$9,907,402
2017	430,653	7%	\$95,560,880	4%	\$764,884	8%	6,109,512	93%	\$2,112,558,737	96%	\$9,369,461	92%	6,540,165	\$2,208,119,617	\$10,134,345
2018	420,612	6%	\$96,538,848	4%	\$782,556	8%	6,194,612	94%	\$2,182,104,338	96%	\$9,642,952	92%	6,615,224	\$2,278,643,186	\$10,425,508
Q2 2019	414,707	6%	\$96,493,171	4%	\$783,202	7%	6,242,257	94%	\$2,229,911,096	96%	\$9,804,785	93%	6,656,964	\$2,326,404,267	\$10,587,987

- Notes:**  
 1) Includes admitted insurers (and Citizens) writing personal residential property statewide  
 2) Estimates for insurers submitting data under "Trade Secret" protection are detailed in the Data Sources section of the Corporate Analytics Market Share Report

**Annual Total Market - Historical Trend**  
**Policies Inforce and Premium Historical Trends**  
**Florida Personal Residential Property**  
**Includes Trade Secret Insurers**  
**2009 through 2018**



Year	Admitted Insurers		Citizens		Surplus Lines		Total Market	
	Policies Inforce	Premiums Written (000's)	Policies Inforce	Premiums Written (000's)	Policies Inforce	Premiums Written (000's)	Policies Inforce	Premiums Written (000's)
2009	5,110,168	\$6,796,366	975,500	\$1,486,820	98,458	\$240,477	6,184,126	\$8,523,664
2010	4,822,896	\$6,782,374	1,232,397	\$2,005,579	96,567	\$235,215	6,151,860	\$9,023,168
2011	4,626,450	\$6,838,229	1,423,160	\$2,469,201	99,923	\$236,800	6,149,533	\$9,544,229
2012	4,758,497	\$7,435,553	1,268,071	\$2,206,326	125,599	\$271,092	6,152,167	\$9,912,971
2013	5,063,782	\$8,318,272	983,629	\$1,735,299	152,592	\$333,619	6,200,003	\$10,387,190
2014	5,507,092	\$8,935,274	631,378	\$1,105,259	213,768	\$355,262	6,352,238	\$10,395,795
2015	5,851,269	\$9,159,797	480,161	\$818,388	212,440	\$421,291	6,543,870	\$10,399,476
2016	5,904,940	\$9,160,552	440,577	\$746,850	251,608	\$486,244	6,597,125	\$10,393,646
2017	6,109,512	\$9,369,461	430,653	\$764,884	298,297	\$628,081	6,838,462	\$10,762,427
2018	6,194,612	\$9,642,952	420,612	\$782,556	340,401	\$775,482	6,955,625	\$11,200,990

**Notes:**

- 1) Admitted insurer information is as reported to the Florida Office of Insurance Regulation (QUASR data) for the 4th quarter of each calendar year
- 2) Surplus Lines data reported to the FLSO; insured value data is not reported and thus is excluded from this analysis
- 3) Surplus Lines for personal residential include HO-3, HO-4, HO-6, HO-8(starting in 2014), Dwelling, Dwelling Builders Risk, Mobile Home, and Windstorm
- 4) Surplus Lines policy growth in 2014 largely due to the inclusion of HO-8 (18,843) and increase in number of dwelling property policies (30,839 increase)
- 5) Estimates for insurers submitting data under "Trade Secret" protection are detailed in the Data Sources section of the Corporate Analytics Market Share

## Florida Personal Residential Property Market Share Trend

### Historic Top 20 Insurers by Total Insured Value

Includes Trade Secret Insurers

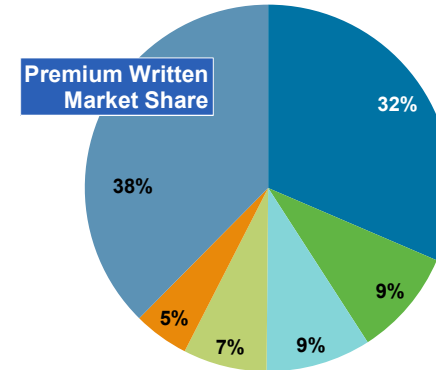
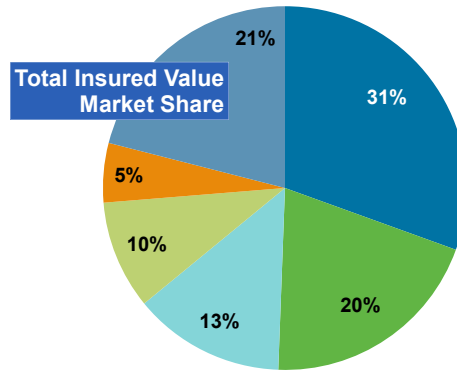
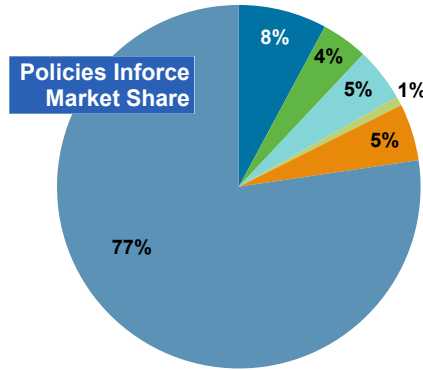
Personal Residential - Top 20 Rank by Total Insured Value																		
Insurer Name	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	Q2 2019
AIG Property Casualty Company								15	11	7	7			13	11	13	14	16
American Home Assurance Company														13	9	9	10	5
American Integrity Insurance Company Of Florida																		5
American Strategic Insurance Corp.	16	7	7	10	9	12	17	18										
Argus Fire & Casualty Insurance Company	18																	
Progressive Property Insurance Company													19	20	20			
ASI Assurance Corp.					17	11	9	8	8	10	14							
ASI Preferred Insurance Corp.										17	15	15	17	18	16	15	13	7
Atlantic Preferred Insurance Company, Inc		15	8	8														
Castle Key Indemnity Company			13	18	15				14	16								
Castle Key Insurance Company	3	3	4	5	3		12	11	10	14	17							
<b>Citizens Property Insurance Corporation</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>3</b>	<b>3</b>
Clarendon National Insurance Company	6																	
Clarendon Select Insurance Company	9	12	11															
Cypress Property & Casualty Insurance Company		20																
Federal Insurance Company	14	13	15	15	11	10	8	6	6	6	6	5	6	8	6	7	6	6
FedNat Insurance Company												10	4	4	3	4	7	9
First Floridian Auto and Home Insurance Company	8	8	9	9	13													
First Protective Insurance Company						19								15	12	12	11	12
Florida Family Insurance Company											18	20						
Florida Farm Bureau Casualty Insurance Company	19	18																
Florida Peninsula Insurance Company						20	19	20	20	11	10	12	16	19	19	18	17	18
Florida Preferred Property Insurance Company			12	7														
Hartford Insurance Company Of The Midwest	10	10	16	19	18	18												
Heritage Property & Casualty Insurance Company												16	8	7	9	8	9	10
Homeowners Choice Property & Casualty Insurance Company, Inc.										12	12	14	13	14	15	17	18	19
Homewise Preferred Insurance Company							6	13										
Liberty Mutual Fire Insurance Company	7	6	6	6	7	7	7	12	17									
LM Property and Casualty Insurance Company	13	16																
Metromile Insurance Company	17	11	20															
Nationwide Insurance Company Of Florida	4	4	3	3	5	6	18	10										
Olympus Insurance Company										20		18	15	16	17	16	15	14
People's Trust Insurance Company												18	17	18	19	19	17	
Privilege Underwriters Reciprocal Exchange																20	20	20
QualSure Insurance Corporation	12	17																
Security First Insurance Company										11	8	9	11	12	5	5	3	4
St. Johns Insurance Company, Inc.				17	10	5	4	5	5	5	5	6	7	9	10	10	8	8
State Farm Florida Insurance Company	1	1	1	1	1	1	1	1	2	2	2	2	1	1	1	1	1	1
Sunshine State Insurance Company								14	16									
Tower Hill Preferred Insurance Company		19	17	14	19				19	19	20							
Tower Hill Prime Insurance Company			18	12	14	14	14	15	9	7	7	8	10	11	11	11	12	13
Tower Hill Select Insurance Company					20	17	20		18	15	16	19						
Tower Hill Signature Insurance Company						8	10	16	13			17	20					
United Property & Casualty Insurance Company	20		14	13	16	16	13	9	12	9	8	4	5	6	7	9	10	11
United Services Automobile Association	5	5	5	4	4	4	5	4	4	4	4	7	11	12	14	13	14	15
Universal Insurance Company Of North America				20	8	9	15	19										
Universal Property & Casualty Insurance Company					6	3	3	3	3	3	3	3	3	2	2	2	2	2
USAA Casualty Insurance Company	11	9	10	11	12	13	16	17	15	18	19							
Vanguard Fire and Casualty Company	15	14	19	16														

Note: Estimates for insurers submitting data under "Trade Secret" protection are detailed in the Data Sources section of the Corporate Analytics Market Share Report

# Commercial Residential

**(Includes Trade Secret Insurers)**

**Top 20 Insurers by Total Insured Value  
Florida Commercial Residential Property  
Includes Trade Secret Insurers  
QUASR Data as of June 30, 2019**



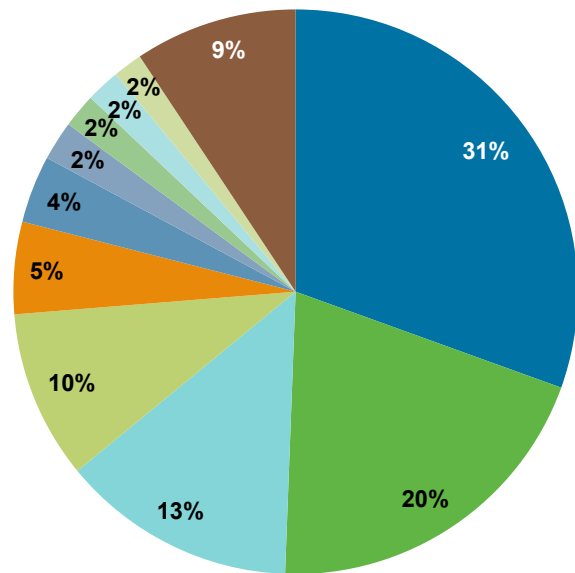
■ American Coastal Insurance Company  
■ Heritage Property & Casualty Insurance Company  
■ Citizens Property Insurance Corporation  
■ American Capital Assurance Corp  
■ QBE Insurance Corporation  
■ All Other Insurers

Carrier	Policies Inforce	Policies Inforce Market Share %	Total Insured Value (TIV) for All Policies	TIV Market Share %	Premiums Written	Premium Market Share %
	(1)	(2) = (1)/ Total(1)	(3)	(4) = (3)/ Total(3)	(5)	(6) = (5)/ Total(5)
American Coastal Insurance Company	4,363	8%	\$47,477,421,667	31%	\$249,827,190	31%
American Capital Assurance Corp	2,312	4%	\$31,240,412,680	20%	\$74,956,155	9%
Heritage Property & Casualty Insurance Company	2,682	5%	\$20,978,064,661	13%	\$73,590,346	9%
QBE Insurance Corporation	437	1%	\$15,014,978,823	10%	\$58,830,550	7%
Citizens Property Insurance Corporation	2,836	5%	\$8,231,695,416	5%	\$38,909,444	5%
State Farm Florida Insurance Company	27,616	50%	\$5,995,454,236	4%	\$29,550,309	4%
United Property & Casualty Insurance Company	385	1%	\$3,511,026,930	2%	\$13,610,545	2%
Everest National Insurance Company	626	1%	\$3,025,846,569	2%	\$166,859,965	21%
Tower Hill Prime Insurance Company	2,446	4%	\$3,025,206,247	2%	\$18,500,854	2%
United Fire & Indemnity Company	168	0%	\$2,620,413,141	2%	\$6,906,257	1%
Weston Insurance Company	961	2%	\$1,852,140,988	1%	\$12,068,603	2%
Centauri Specialty Insurance Company	228	0%	\$1,815,751,760	1%	\$5,687,870	1%
Philadelphia Indemnity Insurance Company	232	0%	\$1,444,799,310	1%	\$4,595,748	1%
Cypress Property & Casualty Insurance Company	25	0%	\$1,192,797,044	1%	\$3,286,785	0%
Factory Mutual Insurance Company	21	0%	\$982,414,057	1%	\$507,464	0%
State National Insurance Company Inc.	46	0%	\$874,334,861	1%	\$3,532,975	0%
Occidental Fire And Casualty Company Of NC	91	0%	\$867,272,000	1%	\$2,252,650	0%
Travelers Property Casualty Company Of America	55	0%	\$616,978,162	0%	\$2,007,326	0%
Avatar Property & Casualty Insurance Company	72	0%	\$474,843,917	0%	\$2,224,884	0%
Affiliated FM Insurance Company	21	0%	\$472,042,974	0%	\$857,863	0%
All Other Insurers	10,072	18%	\$3,890,582,424	3%	\$26,010,991	3%
<b>Total</b>	<b>55,695</b>	<b>100%</b>	<b>\$155,604,477,867</b>	<b>100%</b>	<b>\$794,574,773</b>	<b>100%</b>

**Notes:**

- 1) Includes admitted insurers (and Citizens) writing commercial residential property statewide
- 2) Estimates for insurers submitting data under "Trade Secret" protection are detailed in the Data Sources section of the Corporate Analytics Market Share
- 3) Any slight differences in market share %s in graph versus table are due to rounding

**Top 10 Insurers by Total Insured Value**  
**Florida Commercial Residential Property**  
 Includes Trade Secret Insurers  
 QUASR Data as of June 30, 2019



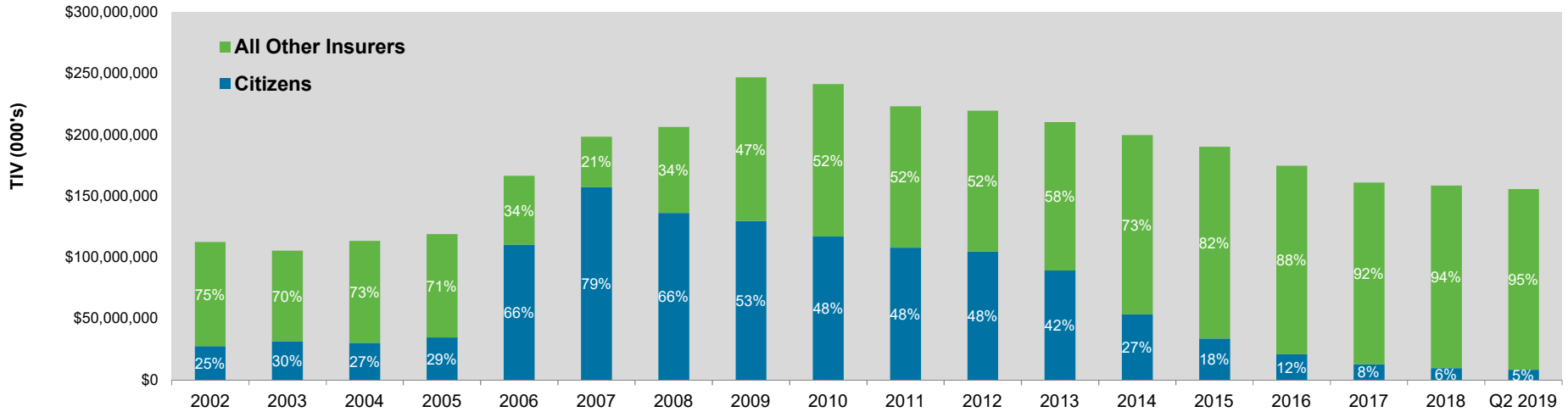
- American Coastal Insurance Company
- American Capital Assurance Corp
- Heritage Property & Casualty Insurance Company
- QBE Insurance Corporation
- Citizens Property Insurance Corporation
- State Farm Florida Insurance Company
- United Property & Casualty Insurance Company
- Everest National Insurance Company
- Tower Hill Prime Insurance Company
- United Fire & Indemnity Company
- All Other Insurers

Insurers	As of 6/30/19	As of 12/31/18				
	Total Insured Value (\$000)	Net Written Premium (\$000)	Surplus (\$000)	Net Written Premium to Surplus	Combined Loss Ratio	Net Loss & LAE Ratio
American Coastal Insurance Company	\$47,477,422	\$145,868	\$129,413	113%	84%	37%
American Capital Assurance Corp	\$31,240,413	\$43,215	\$61,056	71%	115%	61%
Heritage Property & Casualty Insurance Company	\$20,978,065	\$319,810	\$173,762	184%	122%	78%
QBE Insurance Corporation	\$15,014,979	\$1,048,862	\$740,651	142%	98%	67%
Citizens Property Insurance Corporation	\$8,231,695	\$615,962	\$6,230,729	10%	145%	111%
State Farm Florida Insurance Company	\$5,995,454	\$635,874	\$853,486	75%	105%	77%
United Property & Casualty Insurance Company	\$3,511,027	\$401,667	\$171,761	234%	109%	63%
Everest National Insurance Company	\$3,025,847	\$0	\$183,764	NM	NM	NM
Tower Hill Prime Insurance Company	\$3,025,206	\$79,317	\$118,799	67%	106%	86%
United Fire & Indemnity Company	\$2,620,413	\$21,233	\$19,136	111%	104%	71%
All Other Insurers	\$14,483,957	-	-	-	-	-
<b>Total</b>	<b>\$155,604,478</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Notes:**

- 1) Includes admitted insurers (and Citizens) writing commercial residential property statewide
- 2) Estimates for insurers submitting data under "Trade Secret" protection are detailed in the Data Sources section of the Corporate Analytics Market Share
- 3) Surplus lines companies are not included in the market share calculation

### Statewide Trend Historical Trends Policies Inforce, Total Insured Value (TIV) & Premium Florida Commercial Residential Property Includes Trade Secret Insurers QUASR Data as of June 30, 2019

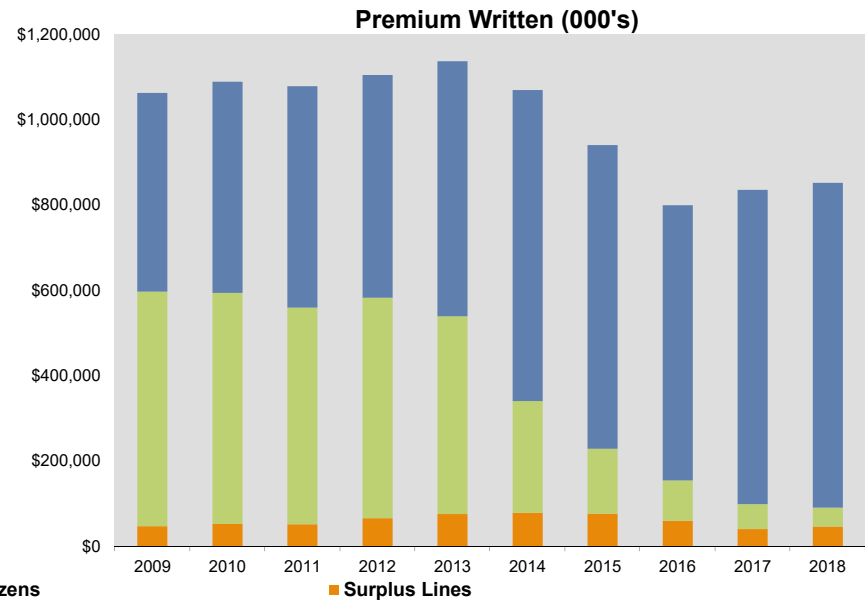
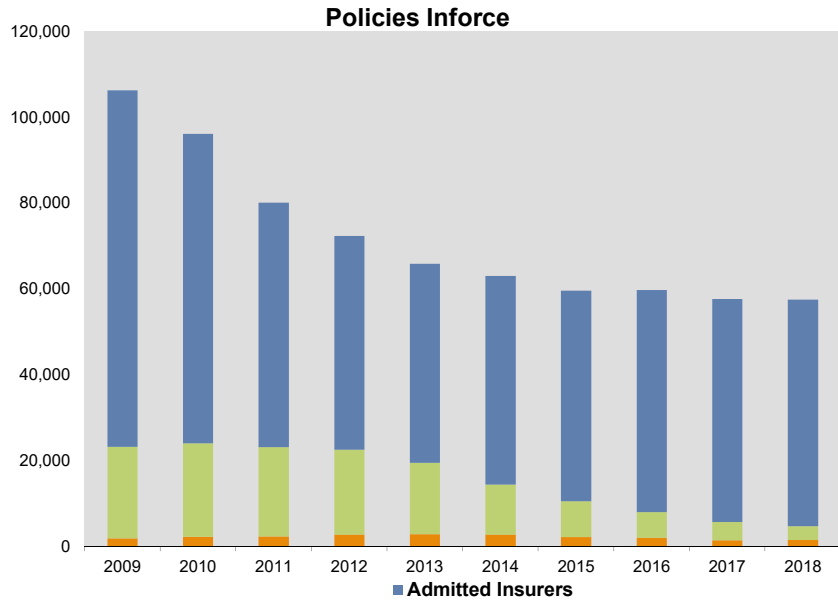


Year	Citizens						All Other Insurers						Total		
	Policies Inforce	% of Total	TIV (\$000)	% of Total	Premiums Written (\$000)	% of Total	Policies Inforce	% of Total	TIV (\$000)	% of Total	Premiums Written (\$000)	% of Total	Policies Inforce	TIV (\$000)	Premiums Written (\$000)
2002	14,085	31%	\$27,595,388	25%	\$106,595	28%	31,620	69%	\$84,850,604	75%	\$272,358	72%	45,705	\$112,445,992	\$378,954
2003	16,978	36%	\$31,506,005	30%	\$129,015	31%	29,705	64%	\$73,858,439	70%	\$284,858	69%	46,683	\$105,364,444	\$413,873
2004	17,570	34%	\$30,135,689	27%	\$115,283	25%	33,551	66%	\$83,322,941	73%	\$341,746	75%	51,121	\$113,458,630	\$457,028
2005	17,480	35%	\$34,727,418	29%	\$142,914	28%	33,169	65%	\$84,325,178	71%	\$372,139	72%	50,649	\$119,052,596	\$515,053
2006	25,412	53%	\$110,322,690	66%	\$754,336	68%	22,628	47%	\$56,168,067	34%	\$361,965	32%	48,040	\$166,490,757	\$1,116,301
2007	27,748	60%	\$157,246,297	79%	\$912,474	74%	18,584	40%	\$41,243,754	21%	\$315,658	26%	46,332	\$198,490,052	\$1,228,131
2008	24,019	55%	\$136,213,830	66%	\$693,025	64%	19,934	45%	\$70,179,010	34%	\$391,181	36%	43,953	\$206,392,840	\$1,084,206
2009	21,369	20%	\$129,568,971	53%	\$550,430	54%	83,020	80%	\$117,203,651	47%	\$465,567	46%	104,389	\$246,772,622	\$1,015,997
2010	21,763	23%	\$116,884,642	48%	\$542,028	52%	72,149	77%	\$124,530,051	52%	\$495,251	48%	93,912	\$241,414,692	\$1,037,279
2011	20,776	27%	\$107,852,921	48%	\$508,253	49%	57,007	73%	\$115,342,976	52%	\$519,460	51%	77,783	\$223,195,897	\$1,027,713
2012	19,741	28%	\$104,763,503	48%	\$517,270	50%	49,797	72%	\$114,870,599	52%	\$521,971	50%	69,538	\$219,634,102	\$1,039,241
2013	16,620	26%	\$89,346,440	42%	\$463,656	44%	46,395	74%	\$121,034,784	58%	\$598,174	56%	63,015	\$210,381,225	\$1,061,830
2014	11,626	19%	\$53,508,079	27%	\$261,981	26%	48,633	81%	\$146,206,732	73%	\$729,382	74%	60,259	\$199,714,811	\$991,363
2015	8,315	14%	\$33,722,967	18%	\$152,614	18%	49,070	86%	\$156,376,744	82%	\$712,049	82%	57,385	\$190,099,712	\$864,664
2016	5,929	10%	\$20,945,551	12%	\$94,795	13%	51,733	90%	\$153,884,601	88%	\$645,304	87%	57,662	\$174,830,152	\$740,099
2017	4,266	8%	\$12,699,665	8%	\$58,188	7%	51,973	92%	\$148,274,807	92%	\$737,456	93%	56,239	\$160,974,473	\$795,644
2018	3,221	6%	\$9,626,999	6%	\$44,531	6%	52,840	94%	\$148,939,939	94%	\$761,807	94%	56,061	\$158,566,937	\$806,339
Q2 2019	2,836	5%	\$8,231,695	5%	\$38,909	5%	52,859	95%	\$147,372,782	95%	\$755,665	95%	55,695	\$155,604,478	\$794,575

- Notes:**
- 1) Includes admitted insurers (and Citizens) writing commercial residential property statewide
  - 2) Estimates for insurers submitting data under "Trade Secret" protection are detailed in the Data Sources section of the Corporate Analytics Market Share
  - 3) Starting in 2009, State Farm changed how their data was allocated. The aggregate was the same but it resulted in a reduction in personal lines and an increase in commercial lines.



**Annual Total Market - Historical Trend**  
**Policies Inforce and Premium Historical Trends**  
**Florida Commercial Residential Property**  
**Includes Trade Secret Insurers**  
**2009 through 2018**



Year	Admitted Insurers		Citizens		Surplus Lines		Total Market	
	Policies Inforce	Premiums Written (000's)	Policies Inforce	Premiums Written (000's)	Policies Inforce	Premiums Written (000's)	Policies Inforce	Premiums Written (000's)
2009	83,020	\$465,567	21,369	\$550,430	1,863	\$47,069	106,252	\$1,063,066
2010	72,149	\$495,251	21,763	\$542,028	2,236	\$52,354	96,148	\$1,089,633
2011	57,007	\$519,460	20,776	\$508,253	2,343	\$51,489	80,126	\$1,079,201
2012	49,797	\$521,971	19,741	\$517,270	2,799	\$65,911	72,337	\$1,105,152
2013	46,395	\$598,174	16,620	\$463,656	2,848	\$76,040	65,863	\$1,137,869
2014	48,633	\$729,382	11,626	\$261,981	2,798	\$78,835	63,057	\$1,070,198
2015	49,070	\$712,049	8,315	\$152,614	2,176	\$76,333	59,561	\$940,996
2016	51,733	\$645,304	5,929	\$94,795	2,043	\$59,955	59,705	\$800,054
2017	51,973	\$737,456	4,266	\$58,188	1,448	\$40,533	57,687	\$836,177
2018	52,840	\$761,807	3,221	\$44,531	1,470	\$46,441	57,531	\$852,780

**Notes:**

- 1) Admitted insurer information is as reported to the Florida Office of Insurance Regulation (QUASR data) for the 4th quarter of each calendar year
- 2) Surplus Lines data reported to the FLSLO; insured value data is not reported and thus is excluded from this analysis
- 3) Surplus Lines for commercial residential includes only Apartment and Condominium coverage codes
- 4) Estimates for insurers submitting data under "Trade Secret" protection are detailed in the Data Sources section of the Corporate Analytics Market Share
- 5) Reports prior to 2Q 2010 included more surplus lines coverage types. This analysis reflects updated data for all periods.

**Florida Commercial Residential Property Market Share Trend**  
**Historic Top 20 Insurers by Total Insured Value**  
**Includes Trade Secret Insurers**

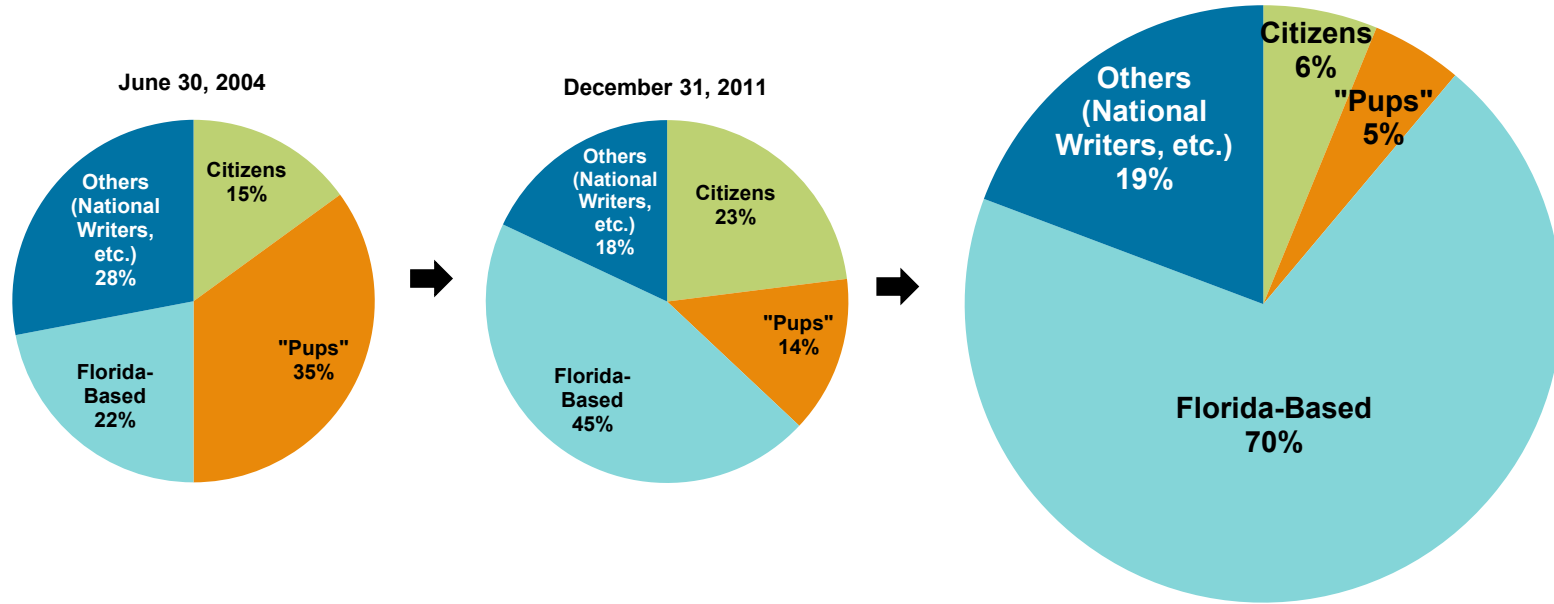
Commercial Residential - Top 20 Rank by Total Insured Value																		
Insurers	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	Q2 2019
Ace American Insurance Company		12	18	11	8	9												
Affiliated FM Insurance Company								20	19	18	18	20				16	20	20
Allianz Global Risk US Insurance Company	3	7	7	10			15	16	17	13								
Allstate Insurance Company	6	4	4	4	5		19											
American Capital Assurance Corp					13	3	4	4	4	4	4	4	3	3	3	2	2	2
American Coastal Insurance Company						5	2	3	2	2	2	2	2	1	1	1	1	1
American Economy Insurance Company		14	17															
American Keystone Insurance Company							6											
American Strategic Insurance Corp.				7	3	4	5	6	6	6	6							
American Zurich Insurance Company		17																
Arch Insurance Company									7	15	12							
Assurance Company of America	19																	
Avatar Property & Casualty Insurance Company															14	17		19
Bankers Insurance Company	12	11	11	18														
Capacity Insurance Company	9	8	10	8	9	11	13	17										
Centauri Specialty Insurance Company							16										17	12
Charter Oak Fire Insurance Company	17																	
Cincinnati Indemnity Company													20					
Cincinnati Insurance Company		13	9	9	7	7	8	10	13	11	14	15	18					
Citizens Property Insurance Corporation	1	1	1	1	1	1	1	1	1	1	1	1	1	2	4	5	5	5
Commonwealth Insurance Company Of America				12														
Continental Casualty Company																		
Colton States Mutual Insurance Company						18	18	15	16	19	20	18	17					
Cypress Property & Casualty Insurance Company																20	14	14
Everest National Insurance Company															9	7	8	8
Factory Mutual Insurance Company										20	15	14	13	14	15	15	16	15
Federal Insurance Company			19	19														
FedNat Insurance Company									20									
Fidelity and Casualty Company Of New York	13																	
First Community Insurance Company								18	18	17	16	13	12	16	18			
First Home Insurance Company								13	10									
First National Insurance Company Of America														20				
Foremost Insurance Company													19					
Granada Insurance Company				13	12	15												
Great American Insurance Company						19	17											
Hanover Insurance Company (The)	20	16	20		14							19	16	19				
Hartford Fire Insurance Company					11	10	20											
Hartford Insurance Company Of The Southeast					18													
Heritage Property & Casualty Insurance Company													5	4	2	3	3	3
Indemnity Insurance Company Of North America							11											
Insurance Company Of The West								11										
Insurance Corporation Of New York	2																	
Nationwide Mutual Fire Insurance Company	7	5	5	6	10	14												
Nationwide Mutual Insurance Company	8	9	13	16														
Nova Casualty Company									15		9	12						
Occidental Fire And Casualty Company Of NC																		17
Old Dominion Insurance Company	14	20						12	14	12	13	11	10	12	16			
Philadelphia Indemnity Insurance Company				17				7	8	7	7	7	8	9	11	14	13	13
Phoenix Insurance Company		19			16	17												
QBE Insurance Corporation		2	3	2	2	2	3	2	3	3	3	3	4	5	5	4	4	4
QuasiSure Insurance Corporation	16																	
Service Insurance Company			15		6	6	7	9	9	8	8	8	9	11	13	13	15	
Southern Family Insurance Company	5	3	2	3														
St. Paul Fire & Marine Insurance Company								19										
State Farm Florida Insurance Company	4	6	6	5	4	8	9	5	5	5	5	6	7	8	6	6	6	6
State National Insurance Company Inc.																8	10	16
Sunshine State Insurance Company								14	12	10	11	9						
The Travelers Indemnity Company									16	19	17	15			20	19	19	
TIG Insurance Company	10	18																
Tower Hill Prime Insurance Company															18	12	10	9
Travelers Indemnity Company of America					17	13	14											9
Travelers Indemnity Company Of Connecticut	11	15	16	20														
Travelers Property Casualty Company Of America										14	17	16	14	15	19	18	18	18
Twin City Fire Insurance Company						20												
United Fire & Indemnity Company																	12	10
United Property & Casualty Insurance Company														10	10	12	7	7
United States Fire Insurance Company					19	16								7	7	9		
Universal Insurance Company Of North America							10	8	11	9	10	10	11	13	17			
Westfield Insurance Company	18																	
Weston Insurance Company												5	6	6	8	11	11	11
XL Specialty Insurance Company			14	15														
Zurich American Insurance Company			8		20		12											
Zurich American Insurance Company Of Illinois	15	10	12	14	15	12												

Note: Estimates for insurers submitting data under "Trade Secret" protection are detailed in the Data Sources section of the Corporate Analytics Market Share

# Personal & Commercial Residential

**(Excludes Trade Secret Insurers)**

**Market Share Based on Total Insured Value  
For Policies that Include Wind Coverage  
Florida Residential Property Insurance Market  
Excludes Trade Secret Insurers in Current Quarter  
QUASR Data as of June 30, 2019**



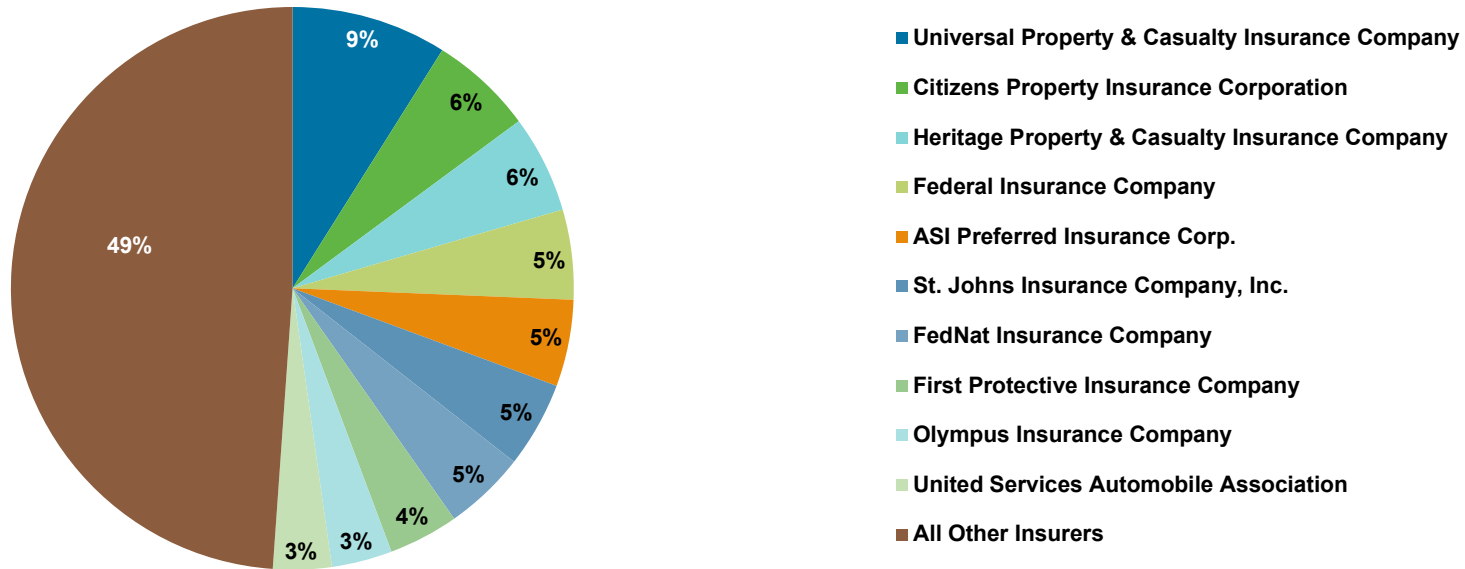
Insurer Category	Total Insured Value
Citizens	\$101,839,198,738
"Pups"	\$80,977,055,922
Florida-Based	\$1,136,289,763,808
Others	\$317,250,947,945
<b>Total</b>	<b>\$1,636,356,966,413</b>

The Florida Residential Property Insurance Admitted Market is divided into 4 major parts: (i) Citizens; (ii) Florida only subsidiaries "pups" of major national writers; (iii) Florida-based domestic companies; and (iv) non-domestic nationwide property writers, such as USAA, etc.

**Notes:**

- 1) Includes admitted insurers only
- 2) Insurers submitting data as "Trade Secret" are excluded; more information can be found in the Data Sources section of the Corporate Analytics Market Share Report
- 3) Surplus lines companies are not included in the market share calculation
- 4) Based on total insured value for policies with wind coverage

**Top 10 Insurers by Total Insured Value  
Florida Personal & Commercial Residential Property  
Excludes Trade Secret Insurers**



Insurers	As of 6/30/19	As of 12/31/18				
	Total Insured Value (\$000)	Net Written Premium (\$000)	Surplus (\$000)	Net Written Premium to Surplus	Combined Loss Ratio	Net Loss & LAE Ratio
Universal Property & Casualty Insurance Company	\$157,613,535	\$824,860	\$291,438	283%	99%	63%
Citizens Property Insurance Corporation	\$104,724,866	\$615,962	\$6,230,729	10%	145%	111%
Heritage Property & Casualty Insurance Company	\$98,866,252	\$319,810	\$173,762	184%	122%	78%
Federal Insurance Company	\$91,098,803	\$4,035,681	\$4,789,842	84%	88%	63%
ASI Preferred Insurance Corp.	\$87,848,155	\$44,951	\$43,393	104%	109%	57%
St. Johns Insurance Company, Inc.	\$87,071,987	\$47,814	\$46,038	104%	131%	118%
FedNat Insurance Company	\$82,734,421	\$369,053	\$161,709	228%	98%	68%
First Protective Insurance Company	\$70,778,843	\$56,393	\$64,080	88%	122%	34%
Olympus Insurance Company	\$61,526,139	\$6,049	\$30,060	20%	126%	273%
United Services Automobile Association	\$59,223,332	\$8,021,615	\$27,600,684	29%	112%	88%
All Other Insurers	\$861,835,829	-	-	-	-	-
<b>Total</b>	<b>\$1,763,322,162</b>	-	-	-	-	-

**Notes:**

- 1) Includes admitted insurers (and Citizens) writing personal and commercial residential property statewide
- 2) Insurers submitting data as "Trade Secret" are excluded; more information can be found in the Data Sources section of the Corporate Analytics Market Share Report
- 3) Surplus lines companies are not included in the market share calculation
- 4) Total Insured Value indicates Florida Personal and Commercial Residential business. All other values are on a total company basis as reported in NAIC annual statements.
- 5) Combined Loss Ratio = Net Loss & LAE Ratio plus Expense Ratio (Underwriting Expense/Net Premiums Written)
- 6) Net Loss and LAE Ratio = (Net Incurred Claims and Claim Adjustment Expenses)/ Net Earned Premiums
- 7) Some insurers write in multiple states. In 2018, Federal had approximately 9% of its direct written premium in FL.
- 8) Percentages in pie chart are rounded to the nearest whole number

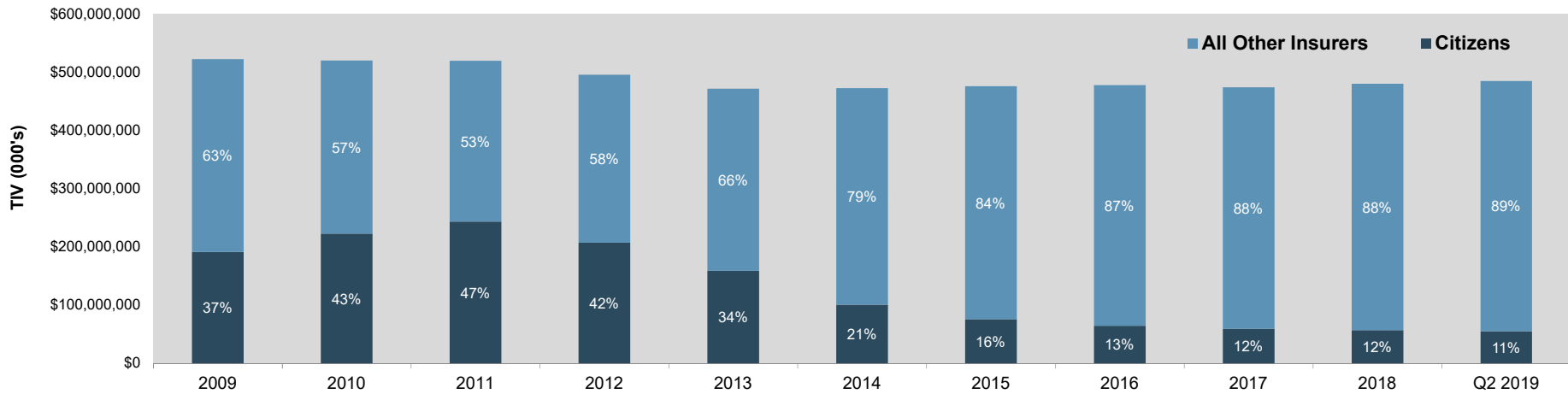
**Top 10 Insurers by Total Insured Value**  
**Florida Personal & Commercial Residential Property**  
**Excludes Trade Secret Insurers**  
**QUASR Data as of June 30, 2019**

Insurers	All Policies						Policies w/ Wind Coverage					
	Policies Inforce	Mkt Share	Total Insured Value	Mkt Share	Premiums Written	Mkt Share	Policies Inforce	Mkt Share	Total Insured Value	Mkt Share	Premiums Written	Mkt Share
Universal Property & Casualty Insurance Company	644,030	13%	\$157,613,534,922	9%	\$1,039,988,258	12%	624,528	13%	\$153,945,398,354	9%	\$1,023,875,390	13%
Citizens Property Insurance Corporation	417,543	8%	104,724,866,072	6%	822,111,439	10%	400,246	8%	101,839,198,738	6%	807,955,842	10%
Heritage Property & Casualty Insurance Company	219,466	4%	98,866,251,899	6%	482,293,436	6%	213,981	5%	96,898,293,124	6%	475,611,942	6%
Federal Insurance Company	32,953	1%	91,098,803,392	5%	229,064,568	3%	21,219	0%	68,656,212,222	4%	185,467,277	2%
ASI Preferred Insurance Corp.	235,210	5%	87,848,155,103	5%	291,111,771	3%	214,268	5%	79,839,173,161	5%	272,076,769	3%
St. Johns Insurance Company, Inc.	194,642	4%	87,071,986,936	5%	324,982,478	4%	193,651	4%	86,597,296,710	5%	323,942,791	4%
FedNat Insurance Company	231,864	5%	82,734,421,261	5%	439,448,902	5%	221,756	5%	80,507,108,692	5%	430,989,167	5%
First Protective Insurance Company	122,882	2%	70,778,843,142	4%	310,214,499	4%	122,287	3%	70,312,491,629	4%	309,143,037	4%
Olympus Insurance Company	97,661	2%	61,526,138,793	3%	175,064,222	2%	96,107	2%	60,720,008,690	4%	173,434,147	2%
United Services Automobile Association	121,360	2%	59,223,331,604	3%	245,818,534	3%	108,800	2%	51,557,319,939	3%	230,306,007	3%
All Other Insurers	2,682,207	54%	861,835,828,681	49%	4,075,860,858	48%	2,533,818	53%	785,484,465,154	48%	3,879,775,598	48%
<b>Total</b>	<b>4,999,818</b>	<b>100%</b>	<b>\$1,763,322,161,805</b>	<b>100%</b>	<b>\$8,435,958,964</b>	<b>100%</b>	<b>4,750,661</b>	<b>100%</b>	<b>\$1,636,356,966,413</b>	<b>100%</b>	<b>\$8,112,577,966</b>	<b>100%</b>

**Notes:**

- 1) Includes admitted insurers (and Citizens) writing residential property statewide
- 2) Insurers submitting data as "Trade Secret" are excluded; more information can be found in the Data Sources section of the Corporate Analytics Market Share Report
- 3) Market share percentages are rounded to the nearest whole number

**Palm Beach, Broward, & Miami-Dade Counties Historical Trends**  
**Policies Inforce, Total Insured Value (TIV) & Premium**  
**Florida Personal & Commercial Residential Property**  
**Excludes Trade Secret Insurers**  
**QUASR Data as of June 30, 2019**



Year	Citizens						All Other Insurers						Total		
	Policies Inforce	% of Total	TIV (\$000)	% of Total	Premiums Written (\$000)	% of Total	Policies Inforce	% of Total	TIV (\$000)	% of Total	Premiums Written (\$000)	% of Total	Policies Inforce	TIV (\$000)	Premiums Written (\$000)
2009	398,320	33%	\$191,204,917	37%	\$1,074,801	41%	822,545	67%	\$331,766,905	63%	\$1,517,185	59%	1,220,865	\$522,971,822	\$2,591,986
2010	535,421	44%	\$222,684,405	43%	\$1,416,126	51%	695,189	56%	\$297,592,751	57%	\$1,377,289	49%	1,230,610	\$520,277,156	\$2,793,415
2011	617,247	49%	\$243,279,881	47%	\$1,637,613	55%	644,366	51%	\$276,643,164	53%	\$1,366,855	45%	1,261,613	\$519,923,045	\$3,004,468
2012	565,465	46%	\$207,247,961	42%	\$1,572,129	50%	673,555	54%	\$288,938,997	58%	\$1,555,688	50%	1,239,020	\$496,186,958	\$3,127,817
2013	448,311	37%	\$159,083,197	34%	\$1,295,789	41%	752,295	63%	\$313,096,904	66%	\$1,852,430	59%	1,200,606	\$472,180,102	\$3,148,218
2014	299,786	25%	\$100,559,735	21%	\$815,013	26%	900,463	75%	\$372,420,519	79%	\$2,267,233	74%	1,200,249	\$472,980,254	\$3,082,245
2015	242,066	19%	\$75,517,832	16%	\$593,213	20%	1,007,821	81%	\$400,549,721	84%	\$2,419,337	80%	1,249,887	\$476,067,554	\$3,012,550
2016	224,911	18%	\$64,447,694	13%	\$535,807	18%	1,019,736	82%	\$413,853,760	87%	\$2,464,769	82%	1,244,647	\$478,301,454	\$3,000,576
2017	221,879	17%	\$59,270,471	12%	\$536,894	17%	1,070,129	83%	\$414,935,266	88%	\$2,616,464	83%	1,292,008	\$474,205,736	\$3,153,358
2018	214,913	16%	\$56,782,328	12%	\$542,015	17%	1,090,436	84%	\$423,553,691	88%	\$2,730,728	83%	1,305,349	\$480,336,019	\$3,272,743
Q2 2019	209,773	16%	\$54,914,815	11%	\$536,313	16%	1,100,852	84%	\$430,272,263	89%	\$2,772,130	84%	1,310,625	\$485,187,077	\$3,308,443

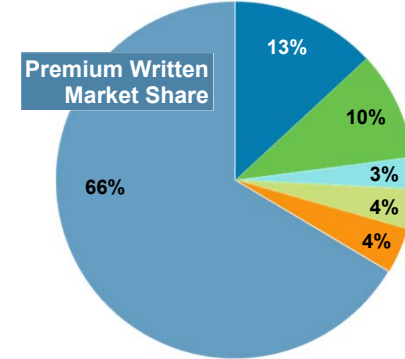
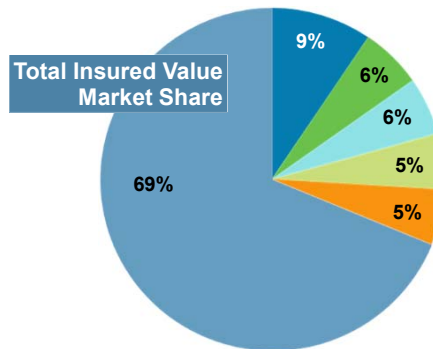
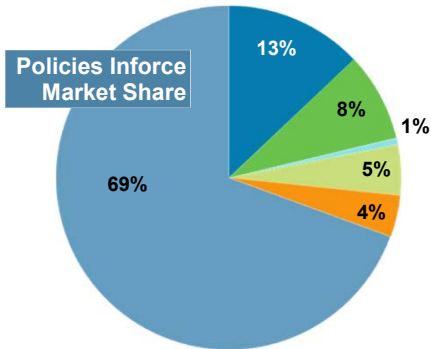
- Notes:**
- 1) Includes admitted insurers (and Citizens) writing personal and/or commercial residential property statewide
  - 2) Insurers submitting data as "Trade Secret" are excluded from all periods; more information can be found in the Data Sources section of the Corporate Analytics Market Share Report

# Personal Residential

**(Excludes Trade Secret Insurers)**



**Top 20 Insurers by Total Insured Value**  
**Florida Personal Residential Property**  
**Excludes Trade Secret Insurers**  
**QUASR Data as of June 30, 2019**



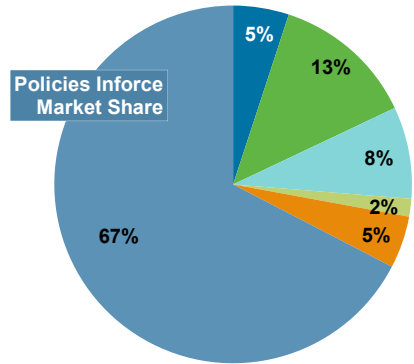
- Universal Property & Casualty Insurance Company
- Citizens Property Insurance Corporation
- Federal Insurance Company
- St. Johns Insurance Company, Inc.
- ASI Preferred Insurance Corp.
- All Other Insurers

Insurers	Policies Inforce (1)	Policies Inforce Market Share % (2) = (1)/ Total(1)	Total Insured Value (TIV) for All Policies (3)	TIV Market Share % (4) = (3)/ Total(3)	Premiums Written (5)	Premium Market Share % (6) = (5)/ Total(5)
Universal Property & Casualty Insurance Company	644,030	13%	\$157,613,534,922	9%	\$1,039,988,258	13%
Citizens Property Insurance Corporation	414,707	8%	\$96,493,170,656	6%	\$783,201,995	10%
Federal Insurance Company	32,941	1%	\$91,074,104,350	5%	\$229,001,655	3%
ASI Preferred Insurance Corp.	235,210	5%	\$87,848,155,103	5%	\$291,111,771	4%
St. Johns Insurance Company, Inc.	194,642	4%	\$87,071,986,936	5%	\$324,982,478	4%
FedNat Insurance Company	231,864	5%	\$82,734,421,261	5%	\$439,448,902	6%
Heritage Property & Casualty Insurance Company	216,784	4%	\$77,888,187,238	5%	\$408,703,090	5%
First Protective Insurance Company	122,882	2%	\$70,778,843,142	4%	\$310,214,499	4%
Olympus Insurance Company	97,661	2%	\$61,526,138,793	4%	\$175,064,222	2%
United Services Automobile Association	121,360	2%	\$59,223,331,604	4%	\$245,818,534	3%
AIG Property Casualty Company	13,496	0%	\$51,917,008,591	3%	\$159,400,770	2%
People's Trust Insurance Company	127,502	3%	\$39,366,179,776	2%	\$229,162,002	3%
Homeowners Choice Property & Casualty Insurance Company, Inc.	108,217	2%	\$37,109,186,905	2%	\$310,947,179	4%
Privilege Underwriters Reciprocal Exchange	10,343	0%	\$35,300,215,465	2%	\$100,493,202	1%
Capitol Preferred Insurance Company, Inc.	119,678	2%	\$30,647,640,055	2%	\$161,653,196	2%
American Strategic Insurance Corp.	69,393	1%	\$28,803,410,296	2%	\$73,498,019	1%
Florida Family Insurance Company	77,934	2%	\$27,536,007,502	2%	\$99,070,548	1%
Auto Club Insurance Company Of Florida	62,490	1%	\$26,578,935,763	2%	\$107,380,756	1%
Ace Insurance Company Of The Midwest	7,402	0%	\$23,239,754,965	1%	\$51,039,496	1%
National Specialty Insurance Company	52,246	1%	\$23,215,178,357	1%	\$97,269,488	1%
All Other Insurers	2,018,151	41%	\$471,761,401,338	28%	\$2,315,423,029	29%
<b>Total</b>	<b>4,978,933</b>	<b>100%</b>	<b>\$1,667,726,793,018</b>	<b>100%</b>	<b>\$7,952,873,088</b>	<b>100%</b>

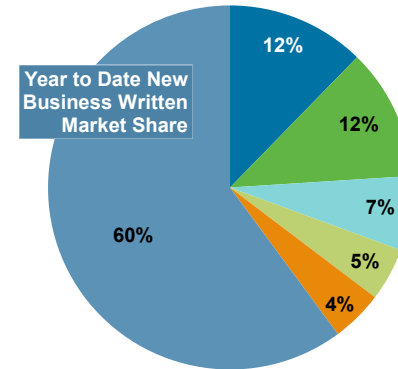
**Notes:**

- 1) Includes admitted insurers (and Citizens) writing personal residential property statewide
- 2) Insurers submitting data as "Trade Secret" are excluded; more information can be found in the Data Sources section of the Corporate Analytics Market Share Report
- 3) Any slight differences in market share %s in graph versus table are due to rounding

**Year to Date - Top 20 Insurers by New Business Written**  
**Florida Personal Residential Property**  
**Excludes Trade Secret Insurers**  
**QUASR Data as of June 30, 2019**



■ American Bankers Insurance Company Of Florida  
 ■ Citizens Property Insurance Corporation  
 ■ ASI Preferred Insurance Corp.



■ Universal Property & Casualty Insurance Company  
 ■ American Modern Insurance Company Of Florida, Inc.  
 ■ All Other Insurers

Insurers	Year to Date New Business Written	Policies Inforce	Total Insured Value for All Policies	Premiums Written
American Bankers Insurance Company Of Florida	77,325	250,282	\$4,707,241,462	\$47,382,692
Universal Property & Casualty Insurance Company	73,630	644,030	\$157,613,534,922	\$1,039,988,258
Citizens Property Insurance Corporation	41,584	414,707	\$96,493,170,656	\$783,201,995
American Modern Insurance Company Of Florida, Inc.	29,537	79,764	\$1,551,505,000	\$14,114,173
ASI Preferred Insurance Corp.	28,784	235,210	\$87,848,155,103	\$291,111,771
FedNat Insurance Company	24,083	231,864	\$82,734,421,261	\$439,448,902
St. Johns Insurance Company, Inc.	23,864	194,642	\$87,071,986,936	\$324,982,478
People's Trust Insurance Company	22,307	127,502	\$39,366,179,776	\$229,162,002
Castle Key Indemnity Company	20,521	106,088	\$15,363,718,076	\$68,634,001
Olympus Insurance Company	16,969	97,661	\$61,526,138,793	\$175,064,222
Cypress Property & Casualty Insurance Company	16,563	70,431	\$12,178,019,038	\$50,720,475
National Specialty Insurance Company	16,478	52,246	\$23,215,178,357	\$97,269,488
Homesite Insurance Company	16,467	46,140	\$1,498,382,908	\$12,979,994
American Traditions Insurance Company	12,739	115,845	\$20,887,498,671	\$110,127,968
Florida Specialty Insurance Company	11,257	93,770	\$22,241,233,600	\$99,421,020
United Services Automobile Association	10,752	121,360	\$59,223,331,604	\$245,818,534
First Protective Insurance Company	10,724	122,882	\$70,778,843,142	\$310,214,499
Heritage Property & Casualty Insurance Company	10,569	216,784	\$77,888,187,238	\$408,703,090
Southern Fidelity Insurance Company	9,601	70,824	\$19,355,617,295	\$101,988,412
Safe Harbor Insurance Company	9,165	80,819	\$17,943,265,547	\$83,714,538
All Other Insurers	146,003	1,606,082	\$708,241,183,633	\$3,018,824,577
<b>Total</b>	<b>628,922</b>	<b>4,978,933</b>	<b>\$1,667,726,793,018</b>	<b>\$7,952,873,088</b>

**Notes:**

- 1) Includes admitted insurers (and Citizens) writing personal residential property statewide
- 2) Insurers submitting data as "Trade Secret" are excluded; more information can be found in the Data Sources section of the Corporate Analytics Market Share Report
- 3) New business does not include assumed policies

## Top 20 New Business Writers

### Florida Personal Residential Property

Excludes Trade Secret Insurers

Insurers	As of 6/30/19		As of 12/31/18				
	Total Insured Value for All Policies (\$000)	Total Insured Value Market Share	Net Written Premium (\$000)	Surplus (\$000)	Net Written Premium to Surplus	Combined Loss Ratio	Net Loss & LAE Ratio
American Bankers Insurance Company Of Florida	\$4,707,241	0%	\$1,197,403	\$637,151	188%	86%	50%
Universal Property & Casualty Insurance Company	\$157,613,535	9%	\$824,860	\$291,438	283%	99%	63%
Citizens Property Insurance Corporation	\$96,493,171	6%	\$615,962	\$6,230,729	10%	145%	111%
American Modern Insurance Company Of Florida, Inc.	\$1,551,505	0%	\$11,723	\$15,012	78%	110%	62%
ASI Preferred Insurance Corp.	\$87,848,155	5%	\$44,951	\$43,393	104%	109%	57%
FedNat Insurance Company	\$82,734,421	5%	\$369,053	\$161,709	228%	98%	68%
St. Johns Insurance Company, Inc.	\$87,071,987	5%	\$47,814	\$46,038	104%	131%	118%
People's Trust Insurance Company	\$39,366,180	2%	\$54,600	\$77,844	70%	86%	87%
Castle Key Indemnity Company	\$15,363,718	1%	\$0	\$11,199	NM	NM	NM
Olympus Insurance Company	\$61,526,139	4%	\$6,049	\$30,060	20%	126%	273%
Cypress Property & Casualty Insurance Company	\$12,178,019	1%	\$33,166	\$25,396	131%	110%	63%
National Specialty Insurance Company	\$23,215,178	1%	\$36,588	\$55,395	66%	84%	48%
Homesite Insurance Company	\$1,498,383	0%	\$0	\$88,706	NM	NM	NM
American Traditions Insurance Company	\$20,887,499	1%	\$62,840	\$30,005	209%	110%	67%
Florida Specialty Insurance Company	\$22,241,234	1%	-\$6,422	\$16,610	-39%	NM	105%
United Services Automobile Association	\$59,223,332	4%	\$8,021,615	\$27,600,684	29%	112%	88%
First Protective Insurance Company	\$70,778,843	4%	\$56,393	\$64,080	88%	122%	34%
Heritage Property & Casualty Insurance Company	\$77,888,187	5%	\$319,810	\$173,762	184%	122%	78%
Southern Fidelity Insurance Company	\$19,355,617	1%	\$113,223	\$77,636	146%	104%	66%
Safe Harbor Insurance Company	\$17,943,266	1%	\$54,422	\$25,274	215%	97%	59%

#### Notes:

- 1) Includes admitted insurers (and Citizens) writing personal residential property statewide
- 2) Top new business writers determined by number of policies written. Insurers listed in descending order by new business policy count.
- 3) Total Insured Value indicates Florida Personal Residential business as reported in QUASR for all policies, not just new business issued in the quarter. All other values are on a total company basis as reported in NAIC annual statements.
- 4) Combined Loss Ratio = Net Loss & LAE Ratio plus Expense Ratio (Underwriting Expense/Net Premiums Written)
- 5) Net Loss and LAE Ratio = (Net Incurred Claims and Claim Adjustment Expenses)/Net Earned Premiums
- 6) Insurers submitting data as "Trade Secret" are excluded; more information can be found in the Data Sources section of the Corporate Analytics Market Share Report
- 7) NM indicates "Not Meaningful"

## Change in Market Share Florida Personal Residential Property Excludes Trade Secret Insurers

Top 10 Insurers by Total Insured Value (TIV)			
Prior Report 03/31/19		Current Report 06/30/19	
Insurer Name	TIV Market Share	Insurer Name	TIV Market Share
Universal Property & Casualty Insurance Company	8%	Universal Property & Casualty Insurance Company	9%
Citizens Property Insurance Corporation	5%	Citizens Property Insurance Corporation	6%
Security First Insurance Company	5%	Federal Insurance Company	5%
American Integrity Insurance Company Of Florida	5%	ASI Preferred Insurance Corp.	5%
Federal Insurance Company	5%	St. Johns Insurance Company, Inc.	5%
St. Johns Insurance Company, Inc.	4%	FedNat Insurance Company	5%
FedNat Insurance Company	4%	Heritage Property & Casualty Insurance Company	5%
Heritage Property & Casualty Insurance Company	4%	First Protective Insurance Company	4%
ASI Preferred Insurance Corp.	4%	Olympus Insurance Company	4%
First Protective Insurance Company	4%	United Services Automobile Association	4%

Top 10 Insurers by New Business			
Prior Report 03/31/19		Current Report 06/30/19	
Insurer Name	# New Policies Market Share	Insurer Name	# New Policies Market Share
American Bankers Insurance Company Of Florida	11%	American Bankers Insurance Company Of Florida	12%
Universal Property & Casualty Insurance Company	11%	Universal Property & Casualty Insurance Company	12%
Citizens Property Insurance Corporation	6%	Citizens Property Insurance Corporation	7%
American Modern Insurance Company Of Florida, Inc.	4%	American Modern Insurance Company Of Florida, Inc.	5%
Security First Insurance Company	4%	ASI Preferred Insurance Corp.	5%
ASI Preferred Insurance Corp.	4%	FedNat Insurance Company	4%
American Integrity Insurance Company Of Florida	4%	St. Johns Insurance Company, Inc.	4%
FedNat Insurance Company	3%	People's Trust Insurance Company	4%
St. Johns Insurance Company, Inc.	3%	Castle Key Indemnity Company	3%
Castle Key Indemnity Company	3%	Olympus Insurance Company	3%

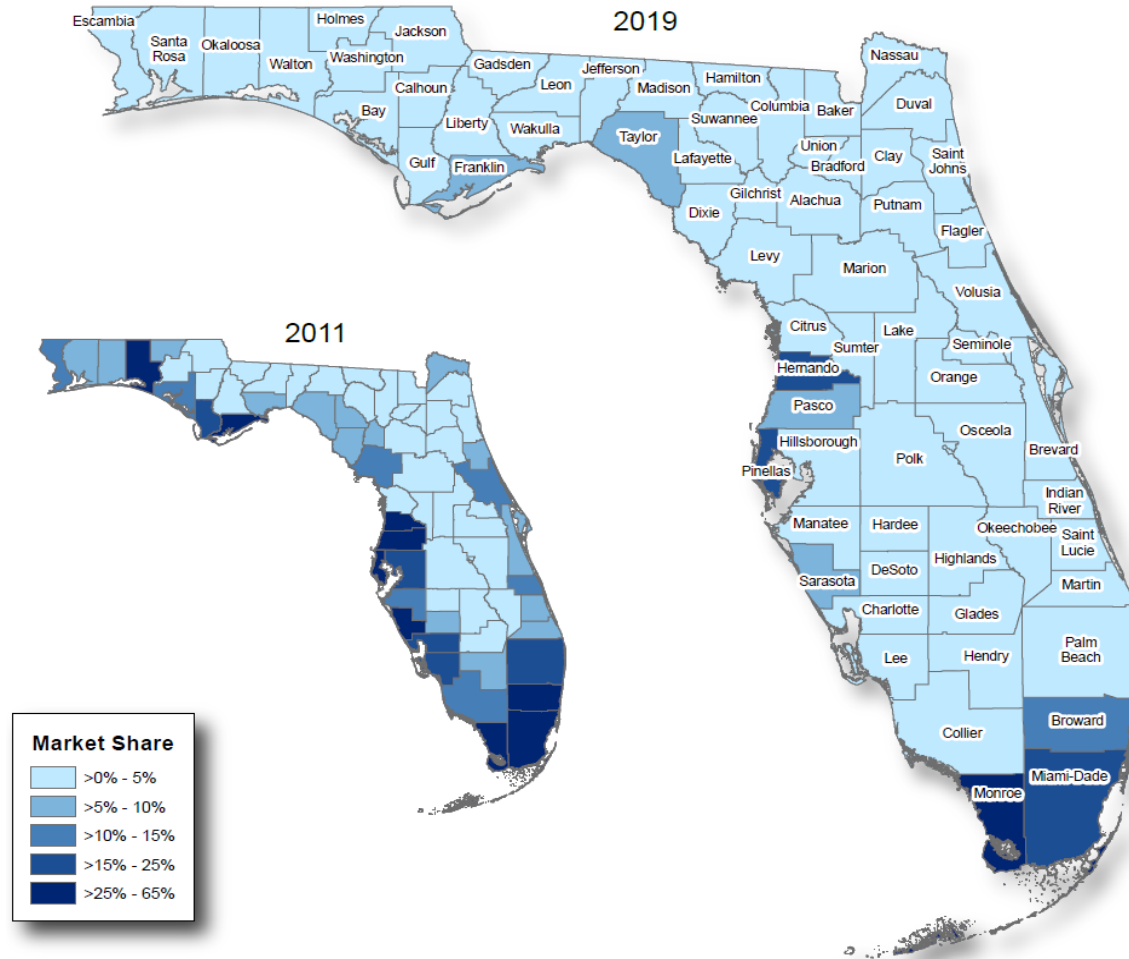
**Note:** Insurers submitting data as "Trade Secret" are excluded; more information can be found in the Data Sources section of the Corporate Analytics Market Share Report

# Citizens' Personal Residential Property Lines

## Change in Citizens' Market Share Based on Total Insured Value

### Excludes Trade Secret Insurers

#### 2011 vs Q2 2019



**Note:** For current quarter, insurers submitting data as "Trade Secret" are excluded; more information can be found in the Data Sources section of the Corporate Analytics Market Share Report

**Citizens' Market Share by County**  
**Florida Personal Residential Property**  
**Excludes Trade Secret Insurers**  
**QUASR Data as of June 30, 2019**

County	Citizens		All Other Insurers	
	Total Insured Value	Market Share	Total Insured Value	Market Share
Alachua	\$123,978,443	1%	\$14,880,015,808	99%
Baker	\$18,020,993	2%	\$1,139,061,341	98%
Bay	\$341,583,104	2%	\$14,987,258,624	98%
Bradford	\$18,841,740	2%	\$934,629,520	98%
Brevard	\$1,486,366,525	3%	\$47,519,269,705	97%
<b>Broward</b>	<b>\$16,086,853,939</b>	<b>12%</b>	<b>\$120,134,077,031</b>	<b>88%</b>
Calhoun	\$6,027,467	1%	\$487,303,645	99%
Charlotte	\$766,184,840	4%	\$17,512,304,157	96%
Citrus	\$259,559,184	3%	\$9,389,490,387	97%
Clay	\$84,642,925	1%	\$16,529,162,744	99%
Collier	\$769,282,517	1%	\$66,399,447,954	99%
Columbia	\$27,774,747	1%	\$3,048,094,069	99%
Desoto	\$21,586,210	2%	\$1,083,620,409	98%
Dixie	\$30,690,336	7%	\$412,202,476	93%
Duval	\$389,489,082	1%	\$62,034,653,284	99%
Escambia	\$875,135,205	4%	\$23,527,458,781	96%
Flagler	\$159,098,583	1%	\$12,999,166,368	99%
Franklin	\$161,378,345	9%	\$1,660,773,907	91%
Gadsden	\$49,581,845	2%	\$1,980,198,102	98%
Gilchrist	\$25,753,398	3%	\$751,812,738	97%
Glades	\$8,981,730	2%	\$407,395,185	98%
Gulf	\$81,456,165	5%	\$1,604,768,212	95%
Hamilton	\$3,657,410	1%	\$444,034,674	99%
Hardee	\$6,169,212	1%	\$780,326,795	99%
Hendry	\$30,231,083	3%	\$1,041,095,953	97%
<b>Hernando</b>	<b>\$3,764,502,487</b>	<b>28%</b>	<b>\$9,542,540,687</b>	<b>72%</b>
Highlands	\$39,848,562	1%	\$6,369,270,390	99%
Hillsborough	\$4,720,407,348	5%	\$84,413,759,302	95%
Holmes	\$6,910,335	1%	\$810,743,755	99%
Indian River	\$276,801,479	1%	\$21,182,211,786	99%
Jackson	\$33,446,840	2%	\$1,875,010,348	98%
Jefferson	\$15,268,955	2%	\$707,253,581	98%
Lafayette	\$5,559,416	2%	\$289,592,702	98%
Lake	\$152,994,944	0%	\$30,775,909,222	100%

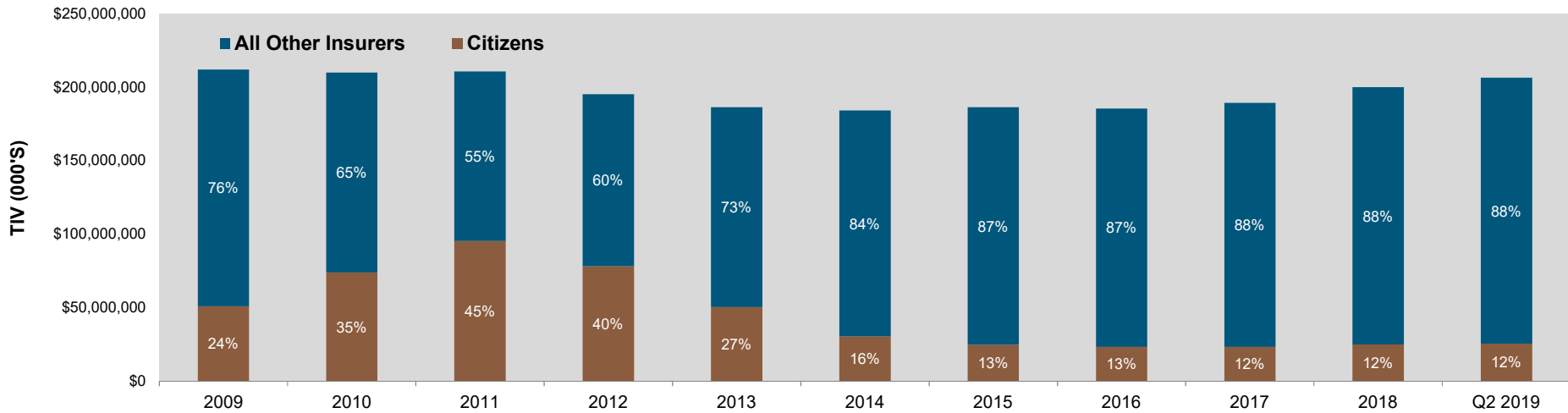
County	Citizens		All Other Insurers	
	Total Insured Value	Market Share	Total Insured Value	Market Share
Lee	\$1,832,183,380	3%	\$67,917,196,967	97%
Leon	\$97,758,693	1%	\$17,822,452,410	99%
Levy	\$95,568,899	5%	\$1,735,805,155	95%
Liberty	\$4,349,580	2%	\$263,846,423	98%
Madison	\$11,855,199	2%	\$761,901,735	98%
Manatee	\$1,063,158,565	3%	\$35,130,319,050	97%
Marion	\$150,778,622	1%	\$23,006,982,726	99%
Martin	\$216,837,099	1%	\$21,181,698,484	99%
<b>Miami-Dade</b>	<b>\$25,345,282,449</b>	<b>18%</b>	<b>\$115,533,178,429</b>	<b>82%</b>
<b>Monroe</b>	<b>\$4,972,251,715</b>	<b>26%</b>	<b>\$14,502,366,583</b>	<b>74%</b>
Nassau	\$120,433,998	1%	\$10,299,790,186	99%
Okaloosa	\$172,750,075	1%	\$20,038,598,015	99%
Okeechobee	\$16,812,837	1%	\$1,862,455,873	99%
Orange	\$327,019,319	0%	\$99,452,001,788	100%
Osceola	\$109,931,275	0%	\$29,160,517,981	100%
Palm Beach	\$8,009,233,879	5%	\$163,241,108,898	95%
<b>Pasco</b>	<b>\$3,547,128,680</b>	<b>11%</b>	<b>\$29,537,195,152</b>	<b>89%</b>
<b>Pinellas</b>	<b>\$13,298,892,110</b>	<b>19%</b>	<b>\$57,506,682,284</b>	<b>81%</b>
Polk	\$179,180,581	0%	\$44,090,958,647	100%
Putnam	\$47,511,502	2%	\$2,430,224,116	98%
Saint Johns	\$264,580,745	1%	\$36,014,752,841	99%
Saint Lucie	\$422,994,321	2%	\$23,502,427,452	98%
Santa Rosa	\$264,882,285	1%	\$17,540,623,356	99%
Sarasota	\$3,386,618,868	6%	\$50,135,171,191	94%
Seminole	\$133,683,360	0%	\$40,002,560,061	100%
Sumter	\$29,008,415	0%	\$14,547,856,379	100%
Suwannee	\$19,068,405	1%	\$1,718,637,108	99%
Taylor	\$48,635,540	8%	\$597,867,015	92%
Union	\$5,377,130	1%	\$458,648,756	99%
Volusia	\$953,040,444	2%	\$37,931,415,400	98%
Wakulla	\$39,070,365	2%	\$1,931,140,761	98%
Walton	\$445,800,687	3%	\$12,496,071,700	97%
Washington	\$13,426,240	1%	\$1,227,255,802	99%
<b>Total</b>	<b>\$96,493,170,656</b>	<b>6%</b>	<b>\$1,571,233,622,362</b>	<b>94%</b>

**Notes:**

- 1) Counties are bolded when Citizens' market share is 10% or greater in that county
- 2) Market share is based on all policies, not just those that include wind. For Monroe county, Citizens carries the wind portion for most of the policies.
- 3) Insurers submitting data as "Trade Secret" are excluded; more information can be found in the Data Sources section of the Corporate Analytics Market Share Report



**Hernando, Hillsborough, Pasco & Pinellas Counties Historical Trends**  
**Policies Inforce, Total Insured Value (TIV) & Premium**  
**Florida Personal Residential Property**  
**Excludes Trade Secret Insurers**  
**QUASR Data as of June 30, 2019**

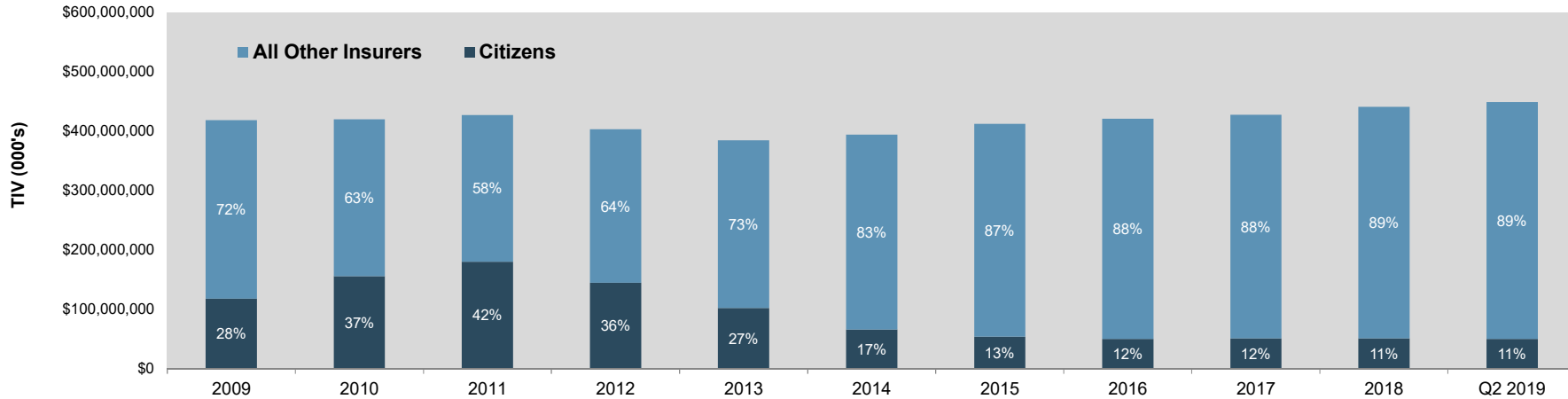


Year	Citizens						All Other Insurers						Total		
	Policies Inforce	% of Total	TIV (\$000)	% of Total	Premiums Written (\$000)	% of Total	Policies Inforce	% of Total	TIV (\$000)	% of Total	Premiums Written (\$000)	% of Total	Policies Inforce	TIV (\$000)	Premiums Written (\$000)
2009	219,000	31%	\$50,847,144	24%	\$281,586	36%	489,217	69%	\$161,080,269	76%	\$687,269	71%	708,217	\$211,927,413	\$968,855
2010	296,116	41%	\$73,856,774	35%	\$396,317	44%	418,134	59%	\$136,067,601	65%	\$598,212	60%	714,250	\$209,924,375	\$994,530
2011	359,532	49%	\$95,223,257	45%	\$526,347	47%	370,273	51%	\$115,420,320	55%	\$546,073	51%	729,805	\$210,643,577	\$1,072,420
2012	325,791	46%	\$78,004,034	40%	\$449,469	43%	390,192	54%	\$117,202,756	60%	\$576,374	56%	715,983	\$195,206,789	\$1,025,843
2013	237,566	34%	\$50,289,899	27%	\$338,237	33%	465,148	66%	\$136,113,520	73%	\$698,285	67%	702,714	\$186,403,419	\$1,036,521
2014	145,721	21%	\$30,245,652	16%	\$215,777	21%	546,969	79%	\$153,828,017	84%	\$810,184	79%	692,690	\$184,073,669	\$1,025,961
2015	113,375	16%	\$24,542,024	13%	\$154,691	16%	593,351	84%	\$161,685,417	87%	\$828,823	84%	706,726	\$186,227,441	\$983,514
2016	105,871	15%	\$23,177,184	13%	\$132,293	15%	583,518	85%	\$162,235,038	87%	\$803,731	86%	689,389	\$185,412,222	\$936,024
2017	103,950	14%	\$23,037,375	12%	\$128,670	14%	616,284	86%	\$166,202,697	88%	\$809,990	86%	720,234	\$189,240,072	\$938,660
2018	104,615	14%	\$24,767,225	12%	\$132,477	14%	628,773	86%	\$175,170,917	88%	\$818,926	86%	733,388	\$199,938,142	\$951,403
Q2 2019	105,058	14%	\$25,330,931	12%	\$132,594	14%	637,721	86%	\$181,000,177	88%	\$828,405	86%	742,779	\$206,331,108	\$960,999

**Notes:**

- 1) Includes admitted insurers (and Citizens) writing personal residential property statewide
- 2) Insurers submitting data as "Trade Secret" are excluded from all periods; more information can be found in the Data Sources section of the Corporate Analytics Market Share Report

**Palm Beach, Broward, & Miami-Dade Counties Historical Trends**  
**Policies Inforce, Total Insured Value (TIV) & Premium**  
**Florida Personal Residential Property**  
**Excludes Trade Secret Insurers**  
**QUASR Data as of June 30, 2019**

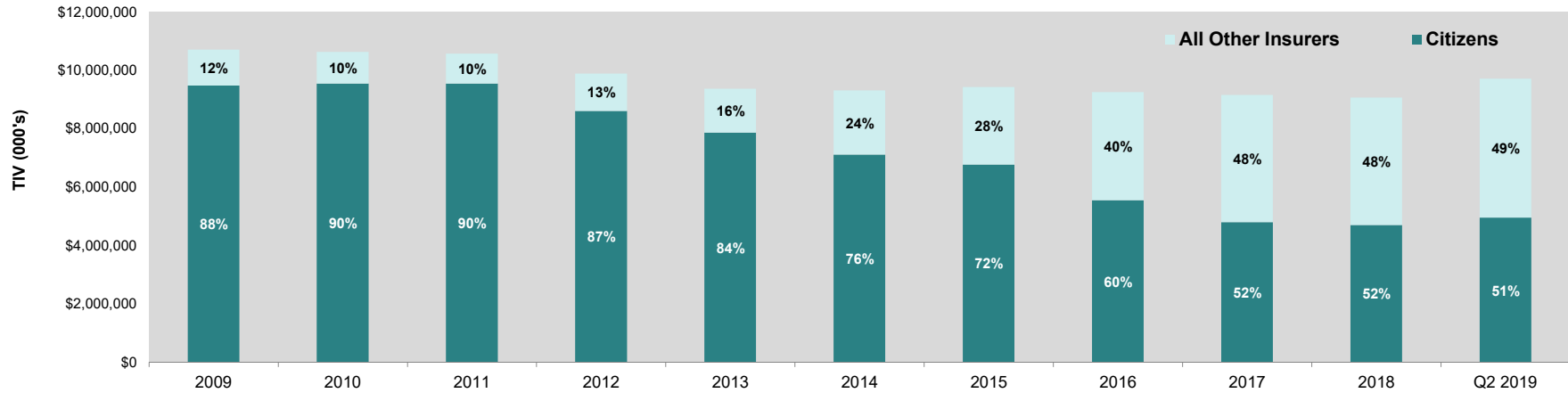


Year	Citizens						All Other Insurers						Total		
	Policies Inforce	% of Total	TIV (\$000)	% of Total	Premiums Written (\$000)	% of Total	Policies Inforce	% of Total	TIV (\$000)	% of Total	Premiums Written (\$000)	% of Total	Policies Inforce	TIV (\$000)	Premiums Written (\$000)
2009	385,468	32%	\$117,223,764	28%	\$737,981	35%	817,705	68%	\$300,787,911	72%	\$1,399,017	65%	1,203,173	\$418,011,676	\$2,136,998
2010	522,564	43%	\$154,935,986	37%	\$1,078,345	46%	690,384	57%	\$264,253,702	63%	\$1,246,138	54%	1,212,948	\$419,189,688	\$2,324,483
2011	604,912	49%	\$179,669,284	42%	\$1,317,122	51%	639,682	51%	\$246,917,304	58%	\$1,243,556	49%	1,244,594	\$426,586,588	\$2,560,677
2012	553,644	45%	\$144,106,381	36%	\$1,237,440	46%	669,513	55%	\$258,453,675	64%	\$1,438,863	54%	1,223,157	\$402,560,055	\$2,676,304
2013	437,681	37%	\$101,856,467	27%	\$980,585	36%	748,965	63%	\$282,240,524	73%	\$1,719,185	64%	1,186,646	\$384,096,991	\$2,699,769
2014	291,698	25%	\$65,578,738	17%	\$634,901	24%	896,411	75%	\$327,678,658	83%	\$2,051,854	76%	1,188,109	\$393,257,396	\$2,686,755
2015	236,029	19%	\$53,519,775	13%	\$489,666	18%	1,003,616	81%	\$358,256,384	87%	\$2,240,449	82%	1,239,645	\$411,776,160	\$2,730,115
2016	220,428	18%	\$49,868,189	12%	\$468,051	17%	1,015,504	82%	\$370,138,418	88%	\$2,286,560	83%	1,235,932	\$420,006,607	\$2,754,611
2017	218,612	17%	\$50,682,890	12%	\$495,749	17%	1,066,420	83%	\$376,266,251	88%	\$2,340,326	83%	1,285,032	\$426,949,141	\$2,836,074
2018	212,447	16%	\$50,380,241	11%	\$511,503	17%	1,087,007	84%	\$389,754,524	89%	\$2,451,295	83%	1,299,454	\$440,134,765	\$2,962,797
Q2 2019	207,587	16%	\$49,441,370	11%	\$509,723	17%	1,097,774	84%	\$398,908,364	89%	\$2,497,536	83%	1,305,361	\$448,349,735	\$3,007,258

- Notes:**
- 1) Includes admitted insurers (and Citizens) writing personal residential property statewide
  - 2) Insurers submitting data as "Trade Secret" are excluded from all periods; more information can be found in the Data Sources section of the Corporate Analytics Market Share Report



**Monroe County Historical Trends**  
**Policies Inforce, Total Insured Value (TIV) & Premium**  
**Florida Personal Residential Property Policies that Include Wind Coverage**  
**Excludes Trade Secret Insurers**  
**QUASR Data as of June 30, 2019**

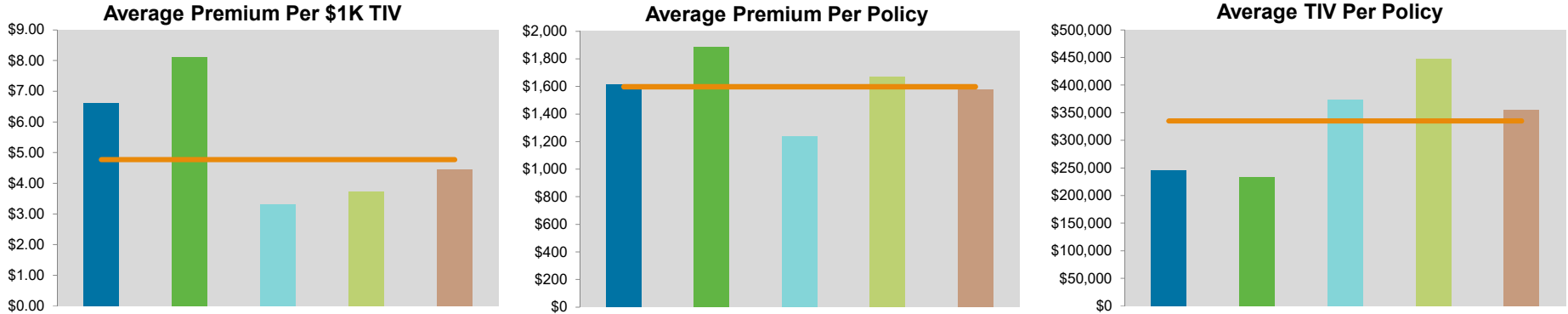


Year	Citizens						All Other Insurers						Total		
	Policies Inforce	% of Total	TIV (\$000)	% of Total	Premiums Written (\$000)	% of Total	Policies Inforce	% of Total	TIV (\$000)	% of Total	Premiums Written (\$000)	% of Total	Policies Inforce	TIV (\$000)	Premiums Written (\$000)
2009	23,172	90%	\$9,475,108	88%	\$48,583	88%	2,557	10%	\$1,231,264	12%	\$6,438	12%	25,729	\$10,706,372	\$55,021
2010	23,370	91%	\$9,543,638	90%	\$53,233	90%	2,253	9%	\$1,078,975	10%	\$6,029	10%	25,623	\$10,622,613	\$59,262
2011	23,393	92%	\$9,539,157	90%	\$56,568	90%	2,150	8%	\$1,029,453	10%	\$5,989	10%	25,543	\$10,568,610	\$62,557
2012	22,676	91%	\$8,607,726	87%	\$59,876	89%	2,172	9%	\$1,276,890	13%	\$7,331	11%	24,848	\$9,884,616	\$67,207
2013	21,884	90%	\$7,864,169	84%	\$61,275	87%	2,416	10%	\$1,505,396	16%	\$9,529	13%	24,300	\$9,369,565	\$70,804
2014	19,944	84%	\$7,106,491	76%	\$57,432	79%	3,760	16%	\$2,202,578	24%	\$15,221	21%	23,704	\$9,309,068	\$72,654
2015	18,266	79%	\$6,768,512	72%	\$54,547	74%	4,937	21%	\$2,658,231	28%	\$19,602	26%	23,203	\$9,426,743	\$74,149
2016	15,378	69%	\$5,542,329	60%	\$45,217	61%	6,864	31%	\$3,706,325	40%	\$29,239	39%	22,242	\$9,248,654	\$74,456
2017	13,402	61%	\$4,787,609	52%	\$41,128	54%	8,729	39%	\$4,367,354	48%	\$34,442	46%	22,131	\$9,154,962	\$75,569
2018	12,606	59%	\$4,693,697	52%	\$39,715	54%	8,688	41%	\$4,366,805	48%	\$33,180	46%	21,294	\$9,060,502	\$72,895
Q2 2019	12,950	59%	\$4,944,834	51%	\$41,691	53%	9,101	41%	\$4,760,691	49%	\$36,506	47%	22,051	\$9,705,525	\$78,197

**Notes:**

- 1) Includes admitted insurers (and Citizens) writing personal residential property statewide
- 2) Insurers submitting data as "Trade Secret" are excluded from all periods; more information can be found in the Data Sources section of the Corporate Analytics Market Share Report

**Average Premium and Total Insured Value (TIV) Per Policy**  
**Policies Inforce, Premium and Total Insured Value**  
**Florida Personal Residential Property**  
**Excludes Trade Secret Insurers**  
**QUASR Data as of June 30, 2019**



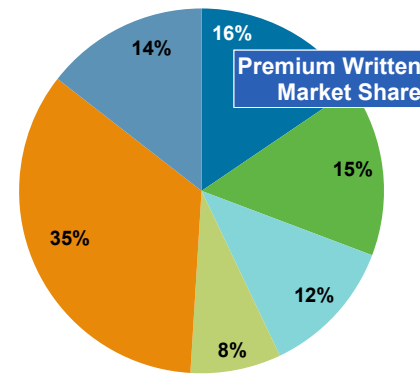
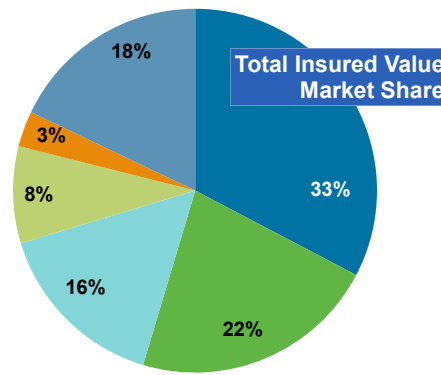
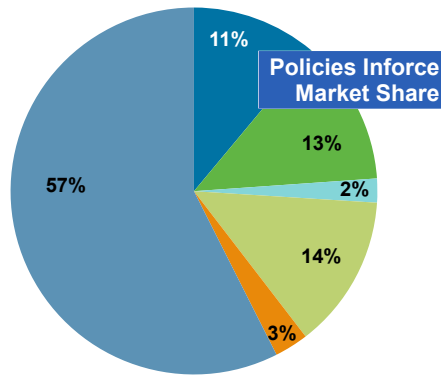
Insurers	Policies Inforce	Premiums Written (\$000)	TIV (\$000)	Average Premium Per \$1,000 TIV	Average Premium Per Policy	Average TIV Per Policy
Universal Property & Casualty Insurance Company	644,030	\$1,039,988	\$157,613,535	\$6.60	\$1,615	\$244,730
Citizens Property Insurance Corporation	414,707	\$783,202	\$96,493,171	\$8.12	\$1,889	\$232,678
ASI Preferred Insurance Corp.	235,210	\$291,112	\$87,848,155	\$3.31	\$1,238	\$373,488
St. Johns Insurance Company, Inc.	194,642	\$324,982	\$87,071,987	\$3.73	\$1,670	\$447,344
All Other Insurers	3,490,344	\$5,513,589	\$1,238,699,945	\$4.45	\$1,580	\$354,893
<b>Total Market</b>	<b>4,978,933</b>	<b>\$7,952,873</b>	<b>\$1,667,726,793</b>	<b>\$4.77</b>	<b>\$1,597</b>	<b>\$334,957</b>

- Notes:**
- 1) Includes admitted insurers (and Citizens) writing personal residential property statewide
  - 2) Insurers submitting data as "Trade Secret" are excluded; more information can be found in the Data Sources section of the Corporate Analytics Market Share Report
  - 3) Exhibit includes carrier specific data for the top 4 insurers based on market share by TIV
  - 4) Federal Insurance Company meets the threshold for inclusion in this exhibit. However, it is excluded due to a unique relationship between policy count and TIV which skews the results (low count, high TIV).

# **Commercial Residential**

**(Excludes Trade Secret Insurers)**

**Top 20 Insurers by Total Insured Value  
Florida Commercial Residential Property  
Excludes Trade Secret Insurers  
QUASR Data as of June 30, 2019**



■ American Capital Assurance Corp  
■ QBE Insurance Corporation  
■ Everest National Insurance Company

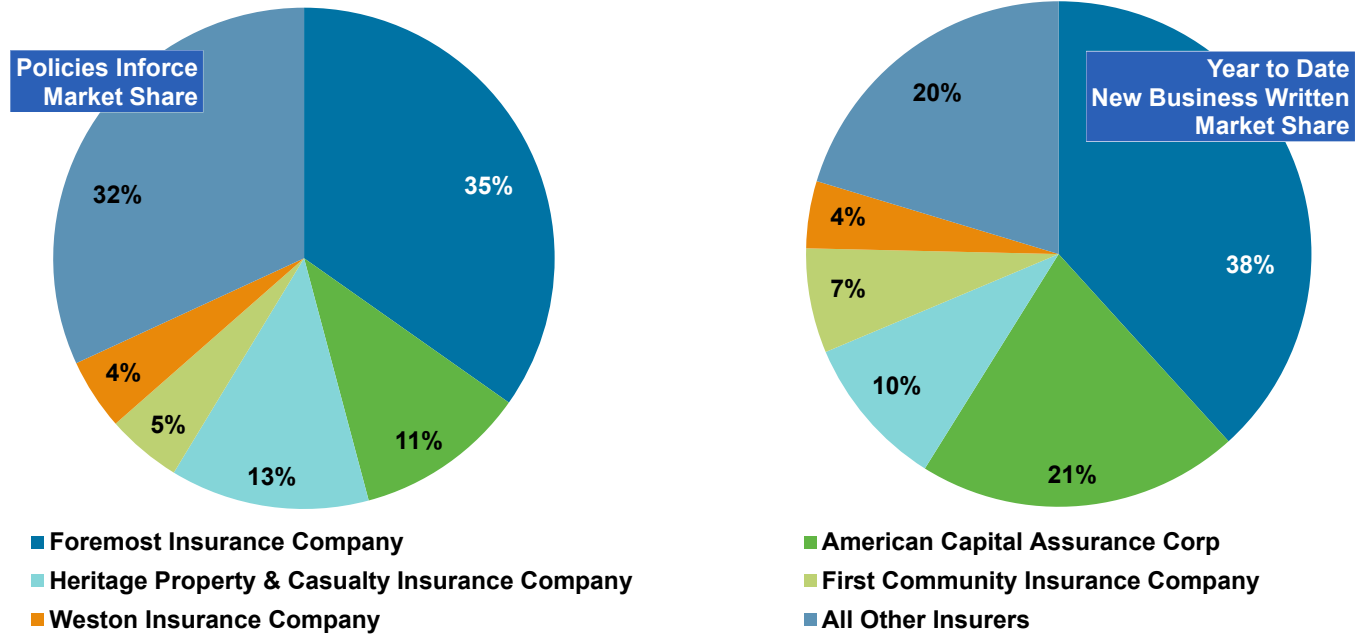
■ Heritage Property & Casualty Insurance Company  
■ Citizens Property Insurance Corporation  
■ All Other Insurers

Insurer	Policies Inforce	Policies Inforce Market Share %	Total Insured Value (TIV) for All Policies	TIV Market Share %	Premiums Written	Premium Market Share %
	(1)	(2) = (1)/ Total(1)	(3)	(4) = (3)/ Total(3)	(5)	(6) = (5)/ Total(5)
American Capital Assurance Corp	2,312	11%	\$31,240,412,680	33%	\$74,956,155	16%
Heritage Property & Casualty Insurance Company	2,682	13%	\$20,978,064,661	22%	\$73,590,346	15%
QBE Insurance Corporation	437	2%	\$15,014,978,823	16%	\$58,830,550	12%
Citizens Property Insurance Corporation	2,836	14%	\$8,231,695,416	9%	\$38,909,444	8%
Everest National Insurance Company	626	3%	\$3,025,846,569	3%	\$166,859,965	35%
United Fire & Indemnity Company	168	1%	\$2,620,413,141	3%	\$6,906,257	1%
Weston Insurance Company	961	5%	\$1,852,140,988	2%	\$12,068,603	2%
Centauri Specialty Insurance Company	228	1%	\$1,815,751,760	2%	\$5,687,870	1%
Philadelphia Indemnity Insurance Company	232	1%	\$1,444,799,310	2%	\$4,595,748	1%
Cypress Property & Casualty Insurance Company	25	0%	\$1,192,797,044	1%	\$3,286,785	1%
Factory Mutual Insurance Company	21	0%	\$982,414,057	1%	\$507,464	0%
State National Insurance Company Inc.	46	0%	\$874,334,861	1%	\$3,532,975	1%
Occidental Fire And Casualty Company Of NC	91	0%	\$867,272,000	1%	\$2,252,650	0%
Travelers Property Casualty Company Of America	55	0%	\$616,978,162	1%	\$2,007,326	0%
Avatar Property & Casualty Insurance Company	72	0%	\$474,843,917	0%	\$2,224,884	0%
Affiliated FM Insurance Company	21	0%	\$472,042,974	0%	\$857,863	0%
The Travelers Indemnity Company	37	0%	\$469,339,200	0%	\$2,182,049	0%
Service Insurance Company	58	0%	\$407,697,000	0%	\$1,063,687	0%
First Community Insurance Company	1,012	5%	\$400,684,671	0%	\$1,775,283	0%
Foremost Insurance Company	7,262	35%	\$368,477,244	0%	\$4,805,213	1%
All Other Insurers	1,703	8%	\$2,244,384,309	2%	\$16,184,759	3%
<b>Total</b>	<b>20,885</b>	<b>100%</b>	<b>\$95,595,368,787</b>	<b>100%</b>	<b>\$483,085,876</b>	<b>100%</b>

**Notes:**

- 1) Includes admitted carriers (and Citizens) writing commercial residential property statewide
- 2) Insurers submitting data as "Trade Secret" are excluded; more information can be found in the Data Sources section of the Corporate Analytics Market Share Report
- 3) Any slight differences in market share %s in graph versus table are due to rounding

**Year to Date - Top 10 Insurers by New Business Written**  
**Florida Commercial Residential Property**  
**Excludes Trade Secret Insurers**  
**QUASR Data as of June 30, 2019**



Carrier	Year to Date New Business Written	Policies Inforce	Total Insured Value for All Policies	Premiums Written
Foremost Insurance Company	1,069	7,262	\$368,477,244	\$4,805,213
American Capital Assurance Corp	575	2,312	\$31,240,412,680	\$74,956,155
Heritage Property & Casualty Insurance Company	273	2,682	\$20,978,064,661	\$73,590,346
First Community Insurance Company	187	1,012	\$400,684,671	\$1,775,283
Weston Insurance Company	120	961	\$1,852,140,988	\$12,068,603
Centauri Specialty Insurance Company	74	228	\$1,815,751,760	\$5,687,870
United Fire & Indemnity Company	73	168	\$2,620,413,141	\$6,906,257
Citizens Property Insurance Corporation	66	2,836	\$8,231,695,416	\$38,909,444
State National Insurance Company Inc.	39	46	\$874,334,861	\$3,532,975
Avatar Property & Casualty Insurance Company	31	72	\$474,843,917	\$2,224,884
All Other Insurers	285	3,306	\$26,738,549,448	\$258,628,846
<b>Total</b>	<b>2,792</b>	<b>20,885</b>	<b>\$95,595,368,787</b>	<b>\$483,085,876</b>

**Notes:**

- 1) Includes admitted insurers (and Citizens) writing commercial residential property statewide
- 2) Insurers submitting data as "Trade Secret" are excluded; more information can be found in the Data Sources section of the Corporate Analytics Market Share Report
- 3) New business does not include assumed policies

## Top 10 New Business Writers

### Florida Commercial Residential Property

Excludes Trade Secret Insurers

Insurers	As of 6/30/19		As of 12/31/18				
	Total Insured Value for All Policies (\$000)	Total Insured Value Market Share	Net Written Premium (\$000)	Surplus (\$000)	Net Written Premium to Surplus	Combined Loss Ratio	Net Loss & LAE Ratio
Foremost Insurance Company	\$368,477	0%	\$0	\$1,203,335	NM	NM	NM
American Capital Assurance Corp	\$31,240,413	33%	\$43,215	\$61,056	71%	115%	61%
Heritage Property & Casualty Insurance Company	\$20,978,065	22%	\$319,810	\$173,762	184%	122%	78%
First Community Insurance Company	\$400,685	0%	\$60,924	\$30,805	198%	117%	67%
Weston Insurance Company	\$1,852,141	2%	\$4,890	\$43,075	11%	139%	166%
Centauri Specialty Insurance Company	\$1,815,752	2%	\$40,213	\$28,251	142%	122%	115%
United Fire & Indemnity Company	\$2,620,413	3%	\$21,233	\$19,136	111%	104%	71%
Citizens Property Insurance Corporation	\$8,231,695	9%	\$615,962	\$6,230,729	10%	145%	111%
State National Insurance Company Inc.	\$874,335	1%	\$64,028	\$394,378	16%	84%	48%
Avatar Property & Casualty Insurance Company	\$474,844	0%	\$52,668	\$19,636	268%	116%	71%

**Notes:**

- 1) Includes admitted insurers (and Citizens) writing personal residential property statewide
- 2) Top new business writers determined by number of policies written. Insurers listed in descending order by new business policy count.
- 3) Total Insured Value indicates Florida Personal Residential business as reported in QUASR for all policies, not just new business issued in the quarter. All other values are on a total company basis as reported in NAIC annual statements.
- 4) Combined Loss Ratio = Net Loss & LAE Ratio plus Expense Ratio (Underwriting Expense/Net Premiums Written)
- 5) Net Loss and LAE Ratio = (Net Incurred Claims and Claim Adjustment Expenses)/Net Earned Premiums
- 6) Insurers submitting data as "Trade Secret" are excluded; more information can be found in the Data Sources section of the Corporate Analytics Market Share Report
- 7) NM indicates "Not Meaningful"

## Change in Market Share Florida Commercial Residential Property Excludes Trade Secret Insurers

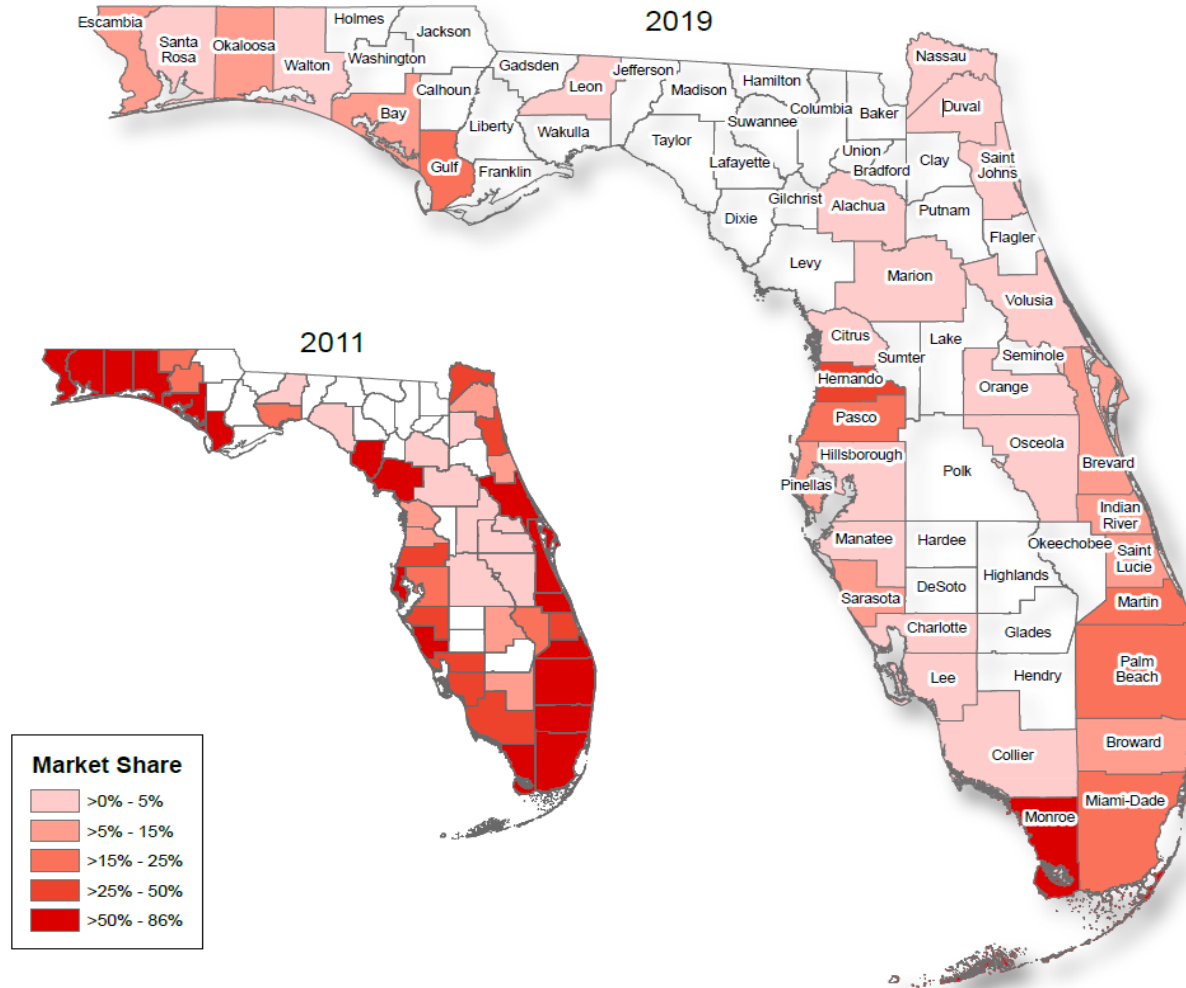
Top 10 Insurers by Total Insured Value (TIV)			
Prior Report 03/31/19		Current Report 06/30/19	
Insurer Name	TIV Market Share	Insurer Name	TIV Market Share
American Capital Assurance Corp	30%	American Capital Assurance Corp	33%
Heritage Property & Casualty Insurance Company	24%	Heritage Property & Casualty Insurance Company	22%
QBE Insurance Corporation	15%	QBE Insurance Corporation	16%
Citizens Property Insurance Corporation	9%	Citizens Property Insurance Corporation	9%
Everest National Insurance Company	3%	Everest National Insurance Company	3%
State National Insurance Company Inc.	3%	United Fire & Indemnity Company	3%
United Fire & Indemnity Company	2%	Weston Insurance Company	2%
Weston Insurance Company	2%	Centauri Specialty Insurance Company	2%
Philadelphia Indemnity Insurance Company	1%	Philadelphia Indemnity Insurance Company	2%
Centauri Specialty Insurance Company	1%	Cypress Property & Casualty Insurance Company	1%

Top 10 Insurers by New Business			
Prior Report 03/31/19		Current Report 06/30/19	
Insurer Name	# New Policies Market Share	Insurer Name	# New Policies Market Share
Foremost Insurance Company	43%	Foremost Insurance Company	38%
Heritage Property & Casualty Insurance Company	14%	American Capital Assurance Corp	21%
American Capital Assurance Corp	9%	Heritage Property & Casualty Insurance Company	10%
First Community Insurance Company	7%	First Community Insurance Company	7%
Weston Insurance Company	5%	Weston Insurance Company	4%
United Fire & Indemnity Company	3%	Centauri Specialty Insurance Company	3%
Citizens Property Insurance Corporation	2%	United Fire & Indemnity Company	3%
Centauri Specialty Insurance Company	2%	Citizens Property Insurance Corporation	2%
State National Insurance Company Inc.	2%	State National Insurance Company Inc.	1%
Avatar Property & Casualty Insurance Company	1%	Avatar Property & Casualty Insurance Company	1%

**Note:** Insurers submitting data as "Trade Secret" are excluded; more information can be found in the Data Sources section of the Corporate Analytics Market Share Report

# Citizens' Commercial Residential Property Lines

## Change in Citizens' Market Share Based on Total Insured Value Excludes Trade Secret Insurers 2011 vs Q2 2019



**Note:** For current quarter, insurers submitting data as "Trade Secret" are excluded; more information can be found in the Data Sources section of the Corporate Analytics Market Share Report



**Citizens' Market Share by County**  
**Florida Commercial Residential Property**  
**Excludes Trade Secret Insurers**  
**QUASR Data as of June 30, 2019**

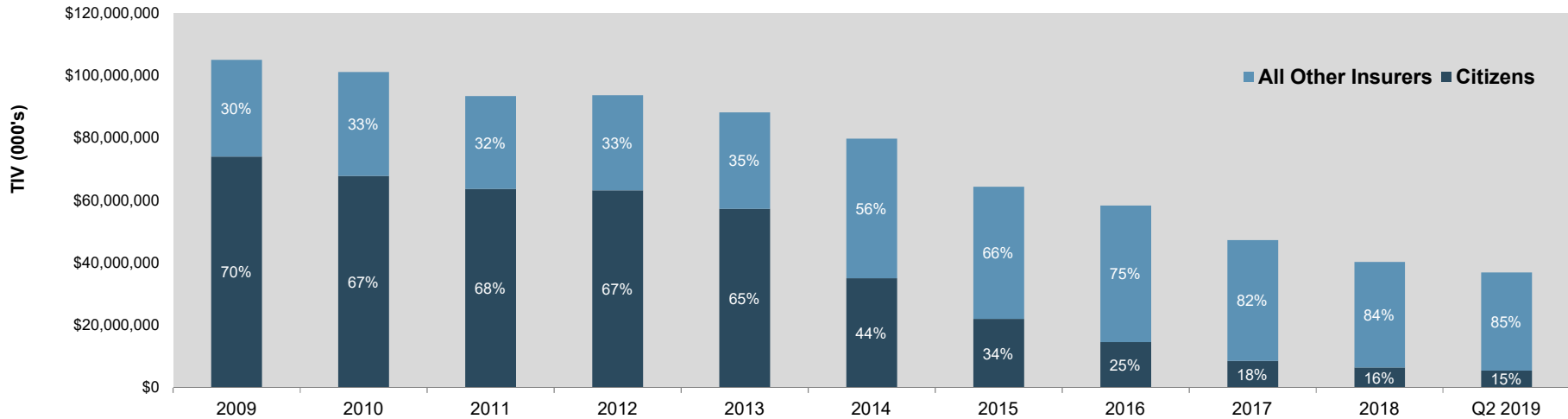
County	Citizens		All Other Insurers	
	Total Insured Value	Market Share	Total Insured Value	Market Share
Alachua	\$2,215,100	0%	\$811,472,556	100%
Baker	\$0	0%	\$5,186,197	100%
Bay	\$13,826,600	7%	\$189,702,059	93%
Bradford	\$0	0%	\$15,405,400	100%
<b>Brevard</b>	<b>\$183,235,900</b>	<b>10%</b>	<b>\$1,589,140,011</b>	<b>90%</b>
<b>Broward</b>	<b>\$1,223,629,650</b>	<b>11%</b>	<b>\$9,635,185,058</b>	<b>89%</b>
Calhoun	\$0	0%	\$2,397,600	100%
Charlotte	\$22,266,100	2%	\$1,214,366,453	98%
Citrus	\$1,180,400	3%	\$42,394,073	97%
Clay	\$0	0%	\$273,530,593	100%
Collier	\$299,917,240	4%	\$7,191,650,030	96%
Columbia	\$0	0%	\$12,370,719	100%
Desoto	\$0	0%	\$49,023,792	100%
Dixie	\$0	0%	\$17,308,464	100%
Duval	\$12,370,300	0%	\$2,519,078,307	100%
<b>Escambia</b>	<b>\$33,176,100</b>	<b>13%</b>	<b>\$216,789,562</b>	<b>87%</b>
Flagler	\$0	0%	\$731,244,694	100%
Franklin	\$0	0%	\$10,091,100	100%
Gadsden	\$0	0%	\$12,720,282	100%
Gilchrist	\$0	0%	\$1,267,500	100%
Glades	\$0	0%	\$5,064,818	100%
<b>Gulf</b>	<b>\$814,000</b>	<b>17%</b>	<b>\$4,006,655</b>	<b>83%</b>
Hamilton	\$0	0%	\$2,910,165	100%
Hardee	\$0	0%	\$7,488,501	100%
Hendry	\$0	0%	\$10,385,883	100%
<b>Hernando</b>	<b>\$6,821,200</b>	<b>34%</b>	<b>\$13,391,056</b>	<b>66%</b>
Highlands	\$0	0%	\$143,293,303	100%
Hillsborough	\$91,434,700	2%	\$4,036,518,600	98%
Holmes	\$0	0%	\$8,738,292	100%
<b>Indian River</b>	<b>\$49,028,300</b>	<b>14%</b>	<b>\$313,744,189</b>	<b>86%</b>
Jackson	\$0	0%	\$28,443,181	100%
Jefferson	\$0	0%	\$4,399,469	100%
Lafayette	\$0	0%	\$2,091,200	100%
Lake	\$0	0%	\$663,456,566	100%

County	Citizens		All Other Insurers	
	Total Insured Value	Market Share	Total Insured Value	Market Share
Lee	\$224,049,500	3%	\$8,714,503,907	97%
Leon	\$4,962,000	1%	\$600,540,134	99%
Levy	\$0	0%	\$8,413,349	100%
Liberty	\$0	0%	\$802,900	100%
Madison	\$0	0%	\$3,099,050	100%
Manatee	\$30,511,600	1%	\$2,608,259,090	99%
Marion	\$42,800	0%	\$285,145,292	100%
<b>Martin</b>	<b>\$115,596,810</b>	<b>20%</b>	<b>\$449,878,678</b>	<b>80%</b>
<b>Miami-Dade</b>	<b>\$3,098,483,236</b>	<b>16%</b>	<b>\$16,511,405,337</b>	<b>84%</b>
<b>Monroe</b>	<b>\$457,605,785</b>	<b>73%</b>	<b>\$167,469,787</b>	<b>27%</b>
Nassau	\$391,000	0%	\$368,577,201	100%
Okaloosa	\$21,495,900	9%	\$207,630,435	91%
Okeechobee	\$0	0%	\$41,566,296	100%
Orange	\$36,361,200	1%	\$4,812,147,277	99%
Osceola	\$23,191,900	1%	\$1,900,330,064	99%
<b>Palm Beach</b>	<b>\$1,151,331,702</b>	<b>18%</b>	<b>\$5,217,307,884</b>	<b>82%</b>
<b>Pasco</b>	<b>\$81,238,100</b>	<b>16%</b>	<b>\$439,182,666</b>	<b>84%</b>
<b>Pinellas</b>	<b>\$670,252,900</b>	<b>10%</b>	<b>\$6,034,441,991</b>	<b>90%</b>
Polk	\$0	0%	\$696,259,985	100%
Putnam	\$0	0%	\$43,350,206	100%
Saint Johns	\$3,690,900	0%	\$1,221,836,937	100%
<b>Saint Lucie</b>	<b>\$67,353,450</b>	<b>10%</b>	<b>\$612,689,228</b>	<b>90%</b>
Santa Rosa	\$442,000	2%	\$17,659,190	98%
Sarasota	\$253,946,143	7%	\$3,356,785,657	93%
Seminole	\$0	0%	\$1,261,266,229	100%
Sumter	\$0	0%	\$40,035,986	100%
Suwannee	\$0	0%	\$28,497,021	100%
Taylor	\$0	0%	\$10,215,751	100%
Union	\$0	0%	\$2,347,844	100%
Volusia	\$41,502,900	3%	\$1,529,095,432	97%
Wakulla	\$0	0%	\$14,989,224	100%
Walton	\$9,330,000	2%	\$368,603,516	98%
Washington	\$0	0%	\$5,083,499	100%
<b>Total</b>	<b>\$8,231,695,416</b>	<b>9%</b>	<b>\$87,363,673,371</b>	<b>91%</b>

**Notes:**

- 1) Counties are bolded when Citizens' market share is 10% or greater in that county
- 2) Market share is based on all policies, not just those that include wind. For Monroe county, Citizens carries the wind portion for most of the policies.
- 3) Insurers submitting data as "Trade Secret" are excluded; more information can be found in the Data Sources section of the Corporate Analytics Market Share Report

**Palm Beach, Broward, & Miami-Dade Counties Historical Trends  
Policies Inforce, Total Insured Value (TIV) & Premium  
Florida Commercial Residential Property  
Excludes Trade Secret Insurers  
QUASR Data as of June 30, 2019**



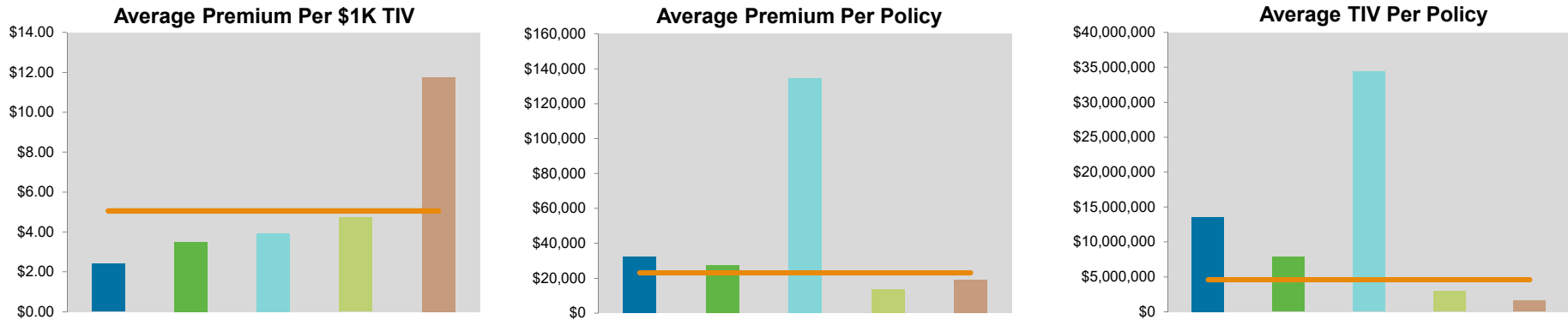
Year	Citizens						All Other Insurers						Total		
	Policies Inforce	% of Total	TIV (\$000)	% of Total	Premiums Written (\$000)	% of Total	Policies Inforce	% of Total	TIV (\$000)	% of Total	Premiums Written (\$000)	% of Total	Policies Inforce	TIV (\$000)	Premiums Written (\$000)
2009	12,852	73%	\$73,981,152	70%	\$336,820	74%	4,840	27%	\$30,978,994	30%	\$118,168	26%	17,692	\$104,960,146	\$454,988
2010	12,857	73%	\$67,748,418	67%	\$337,781	72%	4,805	27%	\$33,339,050	33%	\$131,152	28%	17,662	\$101,087,468	\$468,932
2011	12,335	72%	\$63,610,597	68%	\$320,491	72%	4,684	28%	\$29,725,860	32%	\$123,300	28%	17,019	\$93,336,457	\$443,791
2012	11,821	75%	\$63,141,580	67%	\$334,689	74%	4,042	25%	\$30,485,322	33%	\$116,825	26%	15,863	\$93,626,903	\$451,514
2013	10,630	76%	\$57,226,730	65%	\$315,204	70%	3,330	24%	\$30,856,381	35%	\$133,245	30%	13,960	\$88,083,111	\$448,449
2014	8,088	67%	\$34,980,997	44%	\$180,112	46%	4,052	33%	\$44,741,861	56%	\$215,379	54%	12,140	\$79,722,858	\$395,491
2015	6,037	59%	\$21,998,057	34%	\$103,547	37%	4,205	41%	\$42,293,337	66%	\$178,888	63%	10,242	\$64,291,394	\$282,435
2016	4,483	51%	\$14,579,505	25%	\$67,756	28%	4,232	49%	\$43,715,342	75%	\$178,209	72%	8,715	\$58,294,847	\$245,965
2017	3,267	47%	\$8,587,581	18%	\$41,145	13%	3,709	53%	\$38,669,015	82%	\$276,139	87%	6,976	\$47,256,596	\$317,284
2018	2,466	42%	\$6,402,088	16%	\$30,513	10%	3,429	58%	\$33,799,167	84%	\$279,433	90%	5,895	\$40,201,254	\$309,946
Q2 2019	2,186	42%	\$5,473,445	15%	\$26,591	9%	3,078	58%	\$31,363,898	85%	\$274,594	91%	5,264	\$36,837,343	\$301,185

- Notes:**
- 1) Includes admitted insurers (and Citizens) writing commercial residential property statewide
  - 2) Insurers submitting data as "Trade Secret" are excluded from all periods; more information can be found in the Data Sources section of the Corporate Analytics Market Share Report

### Average Premium and Total Insured Value (TIV) Per Policy

#### Policies Inforce, Premium and Total Insured Value Florida Commercial Residential Property

Excludes Trade Secret Insurers  
QUASR Data as of June 30, 2019



Insurers	Policies Inforce	Premiums Written (\$000)	TIV (\$000)	Average Premium Per \$1,000 TIV	Average Premium Per Policy	Average TIV Per Policy
American Capital Assurance Corp	2,312	\$74,956	\$31,240,413	\$2.40	\$32,420	\$13,512,289
Heritage Property & Casualty Insurance Company	2,682	\$73,590	\$20,978,065	\$3.51	\$27,439	\$7,821,799
QBE Insurance Corporation	437	\$58,831	\$15,014,979	\$3.92	\$134,624	\$34,359,219
Citizens Property Insurance Corporation	2,836	\$38,909	\$8,231,695	\$4.73	\$13,720	\$2,902,572
All Other Insurers	12,618	\$236,799	\$20,130,217	\$11.76	\$18,767	\$1,595,357
<b>Total Market</b>	<b>20,885</b>	<b>\$483,086</b>	<b>\$95,595,369</b>	<b>\$5.05</b>	<b>\$23,131</b>	<b>\$4,577,226</b>

**Notes:**

- 1) Includes admitted insurers (and Citizens) writing commercial residential property statewide
- 2) Insurers submitting data as "Trade Secret" are excluded; more information can be found in the Data Sources section of the Corporate Analytics Market Share Report
- 3) Exhibit includes insurer specific data for those with greater than 5% market share by TIV