

QUARTERLY STATEMENT

OF THE

Citizens Property Insurance Corporation

OF

Tallahassee

IN THE STATE OF

Florida

TO THE

INSURANCE DEPARTMENT

OF THE

STATE OF Florida

AS OF

MARCH 31, 2019

2019

PROPERTY AND CASUALTY

2019



QUARTERLY STATEMENT

AS OF MARCH 31, 2019
OF THE CONDITION AND AFFAIRS OF THE

Citizens Property Insurance Corporation

NAIC Group Code	00000	00000	NAIC Company Code	10084	Employer's ID Number	58-3184851
	(Current Period)	(Prior Period)				
Organized under the Laws of	Florida		State of Domicile or Port of Entry	Florida		
Country of Domicile	United States					
Incorporated/Organized	01/21/1983		Commenced Business	01/21/1983		
Statutory Home Office	2101 Maryland Circle (Street and Number)		Tallahassee, FL, US 32303-1001 (City or Town, State, Country and Zip Code)			
Main Administrative Office	2101 Maryland Circle (Street and Number)		Tallahassee, FL, US 32303-1001 (City or Town, State, Country and Zip Code)	850-513-3700 (Area Code) (Telephone Number)		
Main Address	2101 Maryland Circle (Street and Number or P.O. Box)		Tallahassee, FL, US 32303-1001 (City or Town, State, Country and Zip Code)		850-513-3882 (Area Code) (Telephone Number)	
Primary Location of Books and Records	2101 Maryland Circle (Street and Number)		Tallahassee, FL, US 32303-1001 (City or Town, State, Country and Zip Code)		850-513-3882 (Area Code) (Telephone Number)	
Internet Web Site Address	www.citizenreife.com					
Statutory Statement Contact	Andrew Woodward CPA (Name)		850-513-3892 (Area Code) (Telephone Number) (Extension)		850-513-3805 (Fax Number)	
	andrew.woodward@citizensfla.com (E-Mail Address)					

OFFICERS

Name	Title	Name	Title
Barry Gilwey	President/CEO and Executive Director	Jennifer Montero, CPA	Chief Financial Officer
Daniel Sumner	General Counsel and Chief Legal Officer		

OTHER OFFICERS

DIRECTORS OR TRUSTEES

Gary Aubuchon, Interim Chairman	Bette Brown	Blake Cappé	Mero Dunbar
James Holton	William Kastrol	Freddie Schurz	John Wortman

State of FLORIDA
County of LEON

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Barry Gilwey
Barry Gilwey
President/CEO and Executive Director

Jennifer Montero
Jennifer Montero, CPA
Chief Financial Officer

Daniel Sumner
Daniel Sumner
General Counsel and Chief Legal Officer

Subscribed and sworn to before me this 9 day of MAY

Jill Stafford

a. Is this an original filing? Yes No

- b. If no:
1. State the amendment number _____
 2. Date filed _____
 3. Number of pages attached _____



STATEMENT AS OF MARCH 31, 2019 OF THE Citizens Property Insurance Corporation

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	8,361,866,461	57,130	8,361,809,331	8,492,375,511
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks				
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$(92,024,885)), cash equivalents (\$645,552,712) and short-term investments (\$297,531,842)	851,443,954	384,286	851,059,668	758,359,300
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets				
9. Receivables for securities				
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	9,213,310,415	441,416	9,212,868,999	9,250,734,811
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	63,122,638		63,122,638	67,879,247
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	62,467,621	511,557	61,956,063	66,346,394
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)				
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	36,298,591		36,298,591	5,987,917
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	432,380		432,380	1,177,176
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset				
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	3,744,617	1,265,628	2,478,989	2,585,162
21. Furniture and equipment, including health care delivery assets (\$)	1,682,471	1,682,471		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	34,748		34,748	20,177
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other-than-invested assets	10,788,105	10,788,105		
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	9,391,881,587	14,689,177	9,377,192,409	9,394,730,884
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	9,391,881,587	14,689,177	9,377,192,409	9,394,730,884
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. LEASEHOLD IMPROVEMENTS	68,802	68,802		
2502. OTHER ASSETS NONADMITTED	10,719,303	10,719,303		
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	10,788,105	10,788,105		

STATEMENT AS OF MARCH 31, 2019 OF THE Citizens Property Insurance Corporation

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$50,849,605)	301,289,906	378,950,664
2. Reinsurance payable on paid losses and loss adjustment expenses		
3. Loss adjustment expenses	341,425,085	360,842,767
4. Commissions payable, contingent commissions and other similar charges	5,645,986	5,265,003
5. Other expenses (excluding taxes, licenses and fees)	37,880,980	40,638,911
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	2,008,732	(496,986)
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$1,699,709,542 and interest thereon \$27,201,488	1,726,911,029	1,712,061,245
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$8,334,271 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	415,512,960	423,572,173
10. Advance premium	27,519,502	19,243,100
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	18,448,616	45,737,868
13. Funds held by company under reinsurance treaties	6,067	6,067
14. Amounts withheld or retained by company for account of others	141,769,828	142,423,400
15. Remittances and items not allocated	2,593,397	2,361,944
16. Provision for reinsurance (including \$985,536 certified)	1,172,633	1,172,633
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		
20. Derivatives		
21. Payable for securities	7,483,997	3,349,830
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	28,201,998	28,873,265
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	3,057,870,717	3,164,001,885
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	3,057,870,717	3,164,001,885
29. Aggregate write-ins for special surplus funds	8,427,447	8,381,253
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	6,310,894,245	6,222,347,747
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	6,319,321,692	6,230,729,000
38. Totals (Page 2, Line 28, Col. 3)	9,377,192,409	9,394,730,884
DETAILS OF WRITE-INS		
2501. ESCHEAT FUNDS	29,623,396	30,296,197
2502. RETROACTIVE REINSURANCE RESERVES	(1,421,398)	(1,422,931)
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	28,201,998	28,873,265
2901. FLSO RESTRICTED SURPLUS	8,427,447	8,381,253
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	8,427,447	8,381,253
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 202,139,419)	213,062,293	219,909,205	884,755,934
1.2 Assumed (written \$)			
1.3 Ceded (written \$ 2,837,825)	5,701,486	10,439,487	261,779,925
1.4 Net (written \$ 199,301,594)	207,360,808	209,469,718	622,976,009
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 60,892,147):			
2.1 Direct	52,510,806	62,123,704	462,052,191
2.2 Assumed			
2.3 Ceded			(4,943,011)
2.4 Net	52,510,806	62,123,704	466,995,202
3. Loss adjustment expenses incurred	49,037,117	45,213,025	222,717,419
4. Other underwriting expenses incurred	56,695,008	59,604,115	213,961,921
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	158,242,931	166,940,845	903,674,542
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	49,117,877	42,528,874	(280,698,533)
INVESTMENT INCOME			
9. Net investment income earned	42,405,120	35,210,907	158,156,662
10. Net realized capital gains (losses) less capital gains tax of \$ (652,508)	(652,508)	(8,004,561)	(23,928,938)
11. Net investment gain (loss) (Lines 9 + 10)	41,752,612	27,206,346	134,227,723
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 117,177 amount charged off \$ 113,402)	3,774	(5,079,701)	(7,458,428)
13. Finance and service charges not included in premiums	585,788	681,150	2,648,088
14. Aggregate write-ins for miscellaneous income	93,567	180,264	(68,681)
15. Total other income (Lines 12 through 14)	683,129	(4,218,286)	(4,879,022)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	91,553,618	65,516,933	(151,349,832)
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	91,553,618	65,516,933	(151,349,832)
19. Federal and foreign income taxes incurred			
20. Net income (Line 18 minus Line 19)(to Line 22)	91,553,618	65,516,933	(151,349,832)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	6,230,729,000	6,359,300,069	6,359,300,069
22. Net income (from Line 20)	91,553,618	65,516,933	(151,349,832)
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 72,788	72,788	(92,029)	(186,269)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax			
27. Change in nonadmitted assets	(3,033,714)	6,003,098	6,684,373
28. Change in provision for reinsurance		15,474,096	16,107,990
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			172,668
38. Change in surplus as regards policyholders (Lines 22 through 37)	88,592,693	86,902,098	(128,571,070)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	6,319,321,692	6,446,202,167	6,230,729,000
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401. OTHER INCOME/(EXPENSE)	76,518	180,264	(121,969)
1402. GAIN/(LOSS) FIXED ASSET DISPOSAL	17,049		53,287
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	93,567	180,264	(68,681)
3701. OVERFUNDED PLAN ASSET			172,668
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)			172,668

STATEMENT AS OF MARCH 31, 2019 OF THE Citizens Property Insurance Corporation

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	185,856,723	188,084,965	615,131,362
2. Net investment income	72,093,917	55,672,855	186,941,580
3. Miscellaneous income	837,243	1,035,653	(53,739)
4. Total (Lines 1 to 3)	258,787,883	244,793,473	802,019,202
5. Benefit and loss related payments	161,109,168	196,374,799	831,067,966
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions	128,133,673	132,579,849	496,424,646
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....			
10. Total (Lines 5 through 9)	289,242,841	328,954,648	1,327,492,612
11. Net cash from operations (Line 4 minus Line 10)	(30,454,958)	(84,161,174)	(525,473,409)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	620,242,462	827,840,277	2,709,570,652
12.2 Stocks			
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	524,232	16,809,264	2,286,325
12.7 Miscellaneous proceeds	4,182,415	(8,719,742)	
12.8 Total investment proceeds (Lines 12.1 to 12.7)	624,949,109	835,929,799	2,711,856,977
13. Cost of investments acquired (long-term only):			
13.1 Bonds	500,899,907	810,985,181	2,398,880,683
13.2 Stocks			
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets			
13.6 Miscellaneous applications		(26,670,343)	(3,192,175)
13.7 Total investments acquired (Lines 13.1 to 13.6)	500,899,907	784,314,838	2,395,688,508
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	124,049,202	51,614,961	316,168,469
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock.....			
16.3 Borrowed funds			(255,000,000)
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied).....	(893,876)	(405,675)	(5,091,636)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(893,876)	(405,675)	(260,091,636)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	92,700,368	(32,951,888)	(469,396,577)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	758,359,300	1,227,755,877	1,227,755,877
19.2 End of period (Line 18 plus Line 19.1)	851,059,668	1,194,803,989	758,359,300

NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying financial statements of Citizens Property Insurance Corporation (Citizens or the Company) have been prepared in accordance with accounting practices prescribed or permitted by the Florida Office of Insurance Regulation (the Office).

Although Citizens does not have a certificate of authority, the accompanying financial statements have been prepared in accordance with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the Office.

Differences between Florida prescribed practices and NAIC statutory accounting practices (NAIC SAP) which affect the Company are prescribed in F.S. 625.305. This statute provides limitations on the admission of invested assets classified as medium to lower quality obligations by the Securities Valuation Office (SVO) as a percentage of total admitted assets, among other limitations not applicable to the Company. The effect of the prescribed practice on policyholders' surplus is provided below.

Description	SSAP #	F/S Page	F/S Line #	2019	2018
1. Net income (loss), state basis	XXX	XXX	XXX	\$ 91,553,618	\$ (151,349,832)
2. Effect of state prescribed practices				-	-
3. Effect of state permitted practices				-	-
4. Net income (loss), NAIC SAP basis	XXX	XXX	XXX	\$ 91,553,618	\$ (151,349,832)

Description	SSAP #	F/S Page	F/S Line #	2019	2018
5. Policyholders' surplus, state basis	XXX	XXX	XXX	\$ 6,319,321,692	\$ 6,230,729,000
6. Effect of state prescribed practices					
F.S. 625.305(4)d. Non-Admitted Invested Assets	A-001	2	12	(441,416)	(656,964)
7. Policyholders' surplus, NAIC SAP basis	XXX	XXX	XXX	\$ 6,319,763,108	\$ 6,231,385,964

B. Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the amounts reported in these financial statements and notes. Actual results could differ from these estimates.

C. Accounting Policies

No significant Changes.

D. Going Concern

Based upon the Company's Plan of Operation and role within the Florida insurance market, management does not have substantial doubt about the Company's ability to continue as a going concern.

Note 2 - Accounting Changes and Correction of Errors

Not applicable.

Note 3 - Business Combinations and Goodwill

A. Statutory Purchase Method – Not applicable.

B. Statutory Merger – Not applicable.

C. Writedowns for Impairment of Investments in Affiliates – Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 4 – Discontinued Operations

Not applicable.

Note 5 – Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans - Not applicable.

B. Troubled Debt Restructuring for Creditors - Not applicable.

C. Reverse Mortgages - Not applicable.

D. Loan Backed Securities

1. Prepayment assumptions for asset-backed securities were obtained from broker dealer survey values or internal estimates.

2. Citizens did not recognize any other-than-temporary-impairments (OTTI) on loan-backed securities due to its intent to sell or an inability or lack of intent to retain the investment in the security for a time sufficient to recover the amortized cost during the quarter ended March 31, 2019.

3. Citizens did not recognize any other-than-temporary-impairments (OTTI) on loan-backed securities due to the present value of cash flows being less than the amortized cost basis during the quarter ended March 31, 2019.

4. Loan-backed and structured securities in unrealized loss positions as of March 31, 2019, stratified by length of time continuously in these unrealized loss positions, are as follows:

a.	Aggregate amount of unrealized loss	
1.	Less than twelve months	\$ 12,210
2.	Twelve months or longer	\$ 2,138,052
b.	Aggregate fair value of securities with unrealized loss	
1.	Less than twelve months	\$ 9,509,774
2.	Twelve months or longer	\$ 223,887,955

5. Citizens undertook a thorough analysis of all loan-backed and structured securities in an unrealized loss position to determine if any other-than-temporary impairment should be recognized during the quarter ended March 31, 2019. Declines in market value of invested assets are continually evaluated to determine whether these declines are temporary or other-than-temporary in nature. In making this determination, the Company monitors external impairment indicators such as issuer credit ratings as well as the extent and duration of the related declines and internal impairment indicators such as the Company's intent and ability with respect to retention of the impaired securities. These indicators are obtained from both third-party valuation services and internal analyses performed by the Company. No such other-than-temporary declines in market value have been recognized in the reporting period as these declines are primarily attributable to changes in overall interest rates in addition to credit spread fluctuations and increased liquidity discounts. It is possible that Citizens could recognize other-than-temporary impairments in the future on some of the securities, if future events, information and the passage of time cause it to conclude that declines in value are other-than temporary.

F. Repurchase Agreements and/or Securities Lending Transactions – Not applicable.

G. Repurchase Agreements Accounted for as Secured Borrowing – Not Applicable

H. Reverse Repurchase Agreements Accounted for as Secured Borrowing – Not Applicable

I. Repurchase Agreements Accounted for a Sale – Not Applicable

J. Reverse Repurchase Agreements Accounted for a Sale – Not Applicable

K. Writedowns for Impairments of Real Estate, Real Estate Sales, Retail Land Sales Operations and Real Estate with Participating Mortgage Loan Features – Not Applicable

NOTES TO FINANCIAL STATEMENTS

L. Low Income Housing Tax Credits – Not Applicable

M. Restricted Assets

(1) Restricted assets (including pledged) summarized by restricted asset category:

Restricted Asset Category	Gross Restricted							Percentage		
	Current Year							8	9	10
	1	2	3	4	5	6	7			
Total General Account (G/A)	G/A Supporting Protected Cell Restricted Assets (a) Total Protected Cell Restricted Assets	Total Protected Cell Restricted Assets	Protected Cell Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/(Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets	
a. Subject to contractual obligation for which liability is not shown					-	-	-	-	-	
b. Collateral held under security lending arrangements					-	-	-	-	-	
c. Subject to repurchase agreements					-	-	-	-	-	
d. Subject to reverse repurchase agreements					-	-	-	-	-	
e. Subject to dollar repurchase agreements					-	-	-	-	-	
f. Subject to dollar reverse repurchase agreements					-	-	-	-	-	
g. Placed under option contracts					-	-	-	-	-	
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock					-	-	-	-	-	
i. FHLB capital stock					-	-	-	-	-	
j. On deposit with states					-	-	-	-	-	
k. On deposit with other regulatory bodies					-	-	-	-	-	
l. Pledged as collateral to FHLB (including assets backing funding)					-	-	-	-	-	
m. Pledged as collateral not captured in other categories	383,583,559				383,583,559	279,021,986	104,561,573	383,583,559	4.08%	4.09%
n. Other restricted assets	8,427,447				8,427,447	8,381,253	46,194	8,427,447	0.09%	0.09%
o. Total restricted assets	392,011,007	-	-	-	392,011,007	287,403,239	104,607,768	392,011,007	4.17%	4.18%

(2) Detail of assets pledged as collateral not captured in other categories (reported on line m above):

Collateral Agreement	Gross Restricted							Percentage		
	Current Year							8	9	10
	1	2	3	4	5	6	7			
Total General Account (G/A)	G/A Supporting Protected Cell Restricted Assets (a) Total Protected Cell Restricted Assets	Total Protected Cell Restricted Assets	Protected Cell Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/(Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets	
Debt service reserves	383,583,559	-	-	-	383,583,559	279,021,986	104,561,573	383,583,559	4.08%	4.09%
Total	383,583,559	-	-	-	383,583,559	279,021,986	104,561,573	383,583,559	4.08%	4.09%

(3) Detail of other restricted assets (reported on line n above):

Collateral Agreement	Gross Restricted							Percentage		
	Current Year							8	9	10
	1	2	3	4	5	6	7			
Total General Account (G/A)	G/A Supporting Protected Cell Restricted Assets (a) Total Protected Cell Restricted Assets	Total Protected Cell Restricted Assets	Protected Cell Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/(Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets	
FSLSO Assessment Advance	8,427,447	-	-	-	8,427,447	8,381,253	46,194	8,427,447	0.09%	0.09%
Total	8,427,447	-	-	-	8,427,447	8,381,253	46,194	8,427,447	0.09%	0.09%

(4) Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

	1	2	3	4
Collateral Assets	Book/Adjusted Carrying Value (BACV)	Fair Value	% of BACV to Total Assets (Admitted and Nonadmitted) *	% of BACV to Total Admitted Assets **
a. Cash	\$	\$	%	%
b. Schedule D, Part 1			%	%
c. Schedule D, Part 2, Sec. 1			%	%
d. Schedule D, Part 2, Sec. 2			%	%
e. Schedule B			%	%
f. Schedule A		NONE	%	%
g. Schedule BA, Part 1			%	%
h. Schedule DL, Part 1			%	%
i. Other			%	%
j. Total Collateral Assets (a+b+c+d+e+f+g+h+i)	\$	\$	%	%

NOTES TO FINANCIAL STATEMENTS

N. Working Capital Finance Investments – Not applicable.

O. Offsetting and Netting of Assets and Liabilities – Not applicable.

P. Structured Notes – Not applicable.

Q. 5GI Securities – Not applicable

R. Short Sales –

(1) Unsettled Short Sale Transactions (Outstanding as of Reporting Date)
Not applicable

(2) Settled Short Sale Transactions
Not applicable

S. Prepayment Penalty and Acceleration Fees

The Company had seventeen securities called during the quarter ended March 31, 2019, two of which included prepayment penalties or acceleration fees totaling \$21,437.

	General Account
1.) Number of CUSIPs	2
2.) Aggregate Amount of Investment Income	21,437

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

A. Detail for Those Greater than 10% of Admitted Assets – Not applicable.

B. Write-downs for Impairment of Joint Ventures, Partnerships and LLCs – Not applicable.

Note 7 – Investment Income

A. Accrued Investment Income

The Company does not admit investment income due and accrued if amounts are over 90 days past due.

B. Amounts Non-admitted – Not applicable.

Note 8 – Derivative Instruments

Not applicable.

Note 9 – Income Taxes

No significant changes.

NOTES TO FINANCIAL STATEMENTS

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

Citizens Property Insurance Corporation (Citizens) was established on August 1, 2002, pursuant to Section 627.351(6), Florida Statutes (the Act), to provide certain residential and non-residential property insurance coverage to qualified risks in the State of Florida under circumstances specified in the Act. This legislation was enacted such that property insurance be provided through Citizens to applicants who are in good faith entitled to procure insurance through the voluntary market but are unable to do so. Citizens results from a combination of the Florida Residential Property and Casualty Joint Underwriting Association (FRPCJUA) and the Florida Windstorm Underwriting Association (FWUA). The FRPCJUA was renamed Citizens and the FWUA's rights, obligations, assets, liabilities and all insurance policies were transferred to Citizens. Unlike private insurers offering coverage through the admitted market, Citizens is not required to obtain or to hold a certificate of authority issued by the Florida Department of Financial Services, Office of Insurance Regulation (the Office). Likewise, Citizens is not subject to Risk-Based Capital (RBC) requirements or required to have a pledged deposit on file with the State of Florida. For purposes of its tax-exempt status, Citizens is considered a political subdivision and an integral part of the State of Florida. As such, Citizens' operations may be affected by the legislative process.

Citizens operates pursuant to a Plan of Operation (the Plan), under the Act, approved by the Financial Services Commission (the Commission) of the State of Florida. The Commission is composed of the Governor, the Chief Financial Officer, the Attorney General and the Commissioner of Agriculture of the State of Florida.

Citizens is supervised by a Board of Governors (the Board) which consists of nine individuals who reside in the State of Florida. The Governor appoints three members, and the Chief Financial Officer, the President of the Senate and the Speaker of the House of Representatives each appoint two members of the Board. At least one of the two members appointed by each appointing officer must have a demonstrated expertise in the insurance industry. The Chief Financial Officer designates one of the appointees as the Board's chair. All Board members serve at the pleasure of their appointing officers.

Citizens' President and Chief Executive Officer (Executive Director) and senior managers are engaged by and serve at the pleasure of the Board. The Executive Director is subject to confirmation by the Florida Senate. Pursuant to the Act, all revenues, expenses, assets and liabilities of Citizens shall remain divided into three separate accounts: the Personal Lines Account, the Commercial Lines Account and the Coastal Account (collectively, the Accounts).

- A. Nature of Relationships – Not applicable.
- B. Detail of Transactions Greater than ½% of Admitted Assets – Not applicable
- C. Change in Terms of Intercompany Arrangements - Not applicable
- D. Amounts Due to or From Related Parties

As of March 31, 2019 and 2018 Citizens reported amounts due from the Florida Market Assistance Plan (FMAP) of \$34,748 and \$47,616 respectively. Balances due from FMAP relate to operating expenses funded initially by Citizens and subsequently recouped through regular invoicing.

- E. Guarantees or Undertakings for Related Parties - Not applicable.
- F. Management, Service Contracts, Cost Sharing Arrangements – Not applicable.
- G. Nature of Relationships that Could Affect Operations – Not applicable.
- H. Amount Deducted for Investment in Upstream Company – Not applicable.
- I. Detail of Investments in Affiliates Greater than 10% of Admitted Assets – Not applicable.
- J. Writedowns for Impairment of Investments in Affiliates – Not applicable.
- K. Foreign Insurance Subsidiary Valued Using CARVM – Not applicable.
- L. Downstream Holding Company Valued Using Look-Through Method – Not applicable.
- M. All SCA Investments – Not applicable.
- N. Investment in Insurance SCAs – Not applicable.

NOTES TO FINANCIAL STATEMENTS

O. SCA or SSAP 48 Entity Loss Tracking – Not applicable.

Note 11 – Debt

A. Debt consists of the following obligations as of the end of the current year:

The following exhibit provides a summary of remaining debt obligations as well as a summary of interest paid for the quarter ended March 31, 2019.

Bond Issue	Issuance Date	Face Value	Carrying Value	Stated Interest Rate	Effective Interest Rate	Current Year Interest Paid
Series 2011A-1 Senior Secured Bonds (Pre-event HRA)	July 14, 2011	\$ 350,000,000	\$350,509,051	3.000% - 5.000%	2.830% - 4.750%	\$4,319,153
Series 2012A-1 Senior Secured Bonds (Pre-event PLA/CLA)	June 21, 2012	\$640,000,000	\$653,596,061	3.000% - 5.000%	1.720% - 3.770%	\$7,981,963
Series 2015A-1 Senior Secured Bonds (Pre-event Coastal)	June 2, 2015	\$ 650,000,000	\$695,604,430	3.000% - 5.000%	1.510% - 3.200%	\$8,100,000
Totals		\$1,640,000,000	\$1,699,709,542			\$20,401,116

All bonds are secured by pledged revenues which consist of monies and investments held in accounts established under the trust indenture, proceeds from any regular and/or emergency assessments and/or reimbursements received from the FHCF.

Interest expense incurred for the quarter ended March 31, 2019 was \$14,849,784, net of bond premium accretion and bond discount amortization.

As of March 31, 2019, scheduled bond maturities at par value are as follows (in thousands):

	<i>Series 2011A-1 Coastal Bonds</i>	<i>Series 2012A-1 PLA-CLA Bonds</i>	<i>Series 2015A-1 through 2015A-2 Coastal Bonds</i>	<i>Total</i>
2019	175,000	160,000	-	335,000
2020	175,000	160,000	150,000	485,000
2021	-	160,000	-	160,000
2022	-	160,000	225,000	385,000
2023	-	-	-	-
After	-	-	275,000	275,000
	<u>\$ 350,000</u>	<u>\$640,000</u>	<u>\$650,000</u>	<u>\$1,640,000</u>

B. Funding Agreements with Federal Home Loan Bank (FHLB) – Not applicable.

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plans

No significant changes.

B-D. Description of Investment Policies, Fair Value of Plan Assets, and Rate of Return Assumptions

No significant changes.

E. Defined Contribution Plans

No significant changes.

F. Multiemployer Plans – Not applicable.

NOTES TO FINANCIAL STATEMENTS

G. Consolidated/Holding Company Plans – Not applicable.

H. Postemployment Benefits and Compensated Absences

No significant changes.

I. Impact of Medicare Modernization Act on Postretirement Benefits – Not applicable.

Note 13 – Capital and Surplus, Shareholders’ Dividend Restrictions and Quasi-Reorganizations

Not applicable.

Note 14 – Contingencies

A. Contingent Commitments - Not applicable.

B. Guaranty Fund and Other Assessments – No significant changes.

C. Gain Contingencies – Not applicable.

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits– Not applicable.

E. Product Warranties – Not applicable.

F. Joint and Several Liabilities – Not applicable.

G. All Other Contingencies –

Citizens is involved in certain litigation and disputes incidental to its operations. In the opinion of management, after consultation with legal counsel, there are substantial defenses to such litigation and disputes and any ultimate liability, in excess of reserves resulting there from, will not have a material adverse effect on the financial condition or results of operations of Citizens.

Note 15 - Leases

A. Lessee Leasing Arrangements – No significant changes.

A. Lessor Leasing Arrangements – Not applicable.

Note 16 – Information About Financial Instruments With Off-Balance Sheet Risk and Financial instruments with Concentrations of Credit Risk.

A. Face or Contracts Amounts - Not applicable.

B. Nature and Terms – Not applicable.

C. Exposure to Credit-related Losses – Not applicable.

D. Collateral Policy – No significant changes.

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales – Not applicable.

NOTES TO FINANCIAL STATEMENTS

B. Transfers and Servicing of Financial Assets – Not applicable.

C. Wash Sales – Not applicable.

Note 18 – Gain or Loss from Uninsured Plans and Uninsured Portion of Partially Insured Plans

A. Administrative Services Only (ASO) Plans – Not applicable.

B. Administrative Services Contract (ASC) Plans – Not applicable.

C. Medicare or Similarly Structured Cost Based Reimbursement Contracts – Not applicable.

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant changes.

Note 20 – Fair Value Measurements

A. Inputs Used for Assets and Liabilities Measured at Fair Value

1. Fair Value Measurements by Levels 1, 2 and 3

The Company has categorized its assets and liabilities that are measured at fair value into the three-level fair value hierarchy as reflected in the table below. The three-level fair value hierarchy is based on the degree of subjectivity inherent in the valuation method by which fair value was determined. The three levels are defined as follows.

Level 1 – Quoted Prices in Active Markets for Identical Assets and Liabilities: The estimated fair value of these items were based on quoted prices in active markets and are thus classified as Level 1.

Level 2 – Significant Other Observable Inputs: This category, for items measured at fair value on a recurring basis, includes bonds which are not exchange-traded. The estimated fair values of these items were determined by independent pricing services using observable inputs.

Level 3 – Significant Unobservable Inputs: The Company has no assets or liabilities measured at fair value in this category. At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between Levels 1 and 2. This policy also applies to transfers into or out of Level 3. During the current reporting period, no such transfers occurred.

2. Rollforward of Level 3 Items

The Company has no assets or liabilities measured at fair value in the Level 3 category.

3. Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

NOTES TO FINANCIAL STATEMENTS

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

Bonds carried at fair value categorized as Level 2 are valued using the market approach. The estimated fair values of some of these items were determined by independent pricing services and relevant market data observable inputs. Others were based on broker quotes from markets which were not considered actively traded. Some valuations were determined to be Level 2 valuations as quoted market prices for similar instruments in an active market were utilized. This was accomplished by the use of matrix pricing. Matrix pricing takes quoted prices of bonds with similar features and applies analytic methods to determine the fair value of bonds held. Features that are inputs into the analysis include duration, credit quality, tax status and call and sinking fund features.

The Company has no assets or liabilities measured at fair value in the Level 3 category.

5. Derivative Fair Values – Not applicable.

B. Other Fair Value Disclosures – Not applicable.

C. Fair Values for All Financial Instruments by Levels 1, 2 and 3

The following table reflects the admitted values and estimated aggregate fair values of all admitted assets and liabilities that are financial instruments at March 31, 2019. The estimated fair values are categorized into the three-level fair value hierarchy as described below.

	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Financial assets:						
Bonds	\$ 8,354,085,653	\$ 8,361,809,331	\$ 1,488,891,069	\$ 6,865,194,584	\$ -	
Short-term investments	299,768,474	297,531,842	234,831,888	64,936,585	-	
Cash and cash equivalents	553,527,827	553,527,827	517,664,902	35,862,925	-	
Investment income due and accrued	63,122,638	63,122,638		63,122,638	-	
Total financial assets	<u>9,270,504,591</u>	<u>9,275,991,638</u>	<u>2,241,387,859</u>	<u>7,029,116,732</u>	<u>-</u>	<u>-</u>
Financial liabilities:						
Bonds payable	1,748,922,971	1,699,709,542	-	1,748,922,971	-	-
Interest payable	27,201,488	27,201,488	-	27,201,488	-	-
Total financial liabilities	<u>\$ 1,776,124,459</u>	<u>\$ 1,726,911,029</u>	<u>\$ -</u>	<u>\$ 1,776,124,459</u>	<u>\$ -</u>	<u>\$ -</u>

D. Reasons Not Practical to Estimate Fair Values – Not applicable.

E. Instruments Measured at Net Asset Value (NAV) – Not applicable

Note 21 – Other Items

A. Unusual or Infrequent Items – Not applicable.

B. Troubled Debt Restructuring for Debtors – Not applicable.

C. Other Disclosures – No significant changes.

D. Business Interruption Insurance Recoveries – Not applicable.

E. State Transferable Tax Credits – Not applicable.

F. Subprime Mortgage Related Risk Exposure – No significant changes.

NOTES TO FINANCIAL STATEMENTS

G. Proceeds from Issuance of Insurance-Linked Securities

	Number of Outstanding ILS Contracts	Aggregate Maximum Proceeds
Management of Risk Related to:		
(1) Directly-Written Insurance Risks		
a. ILS Contracts as Issuer	-	\$ -
b. ILS Contracts as Ceding Insurer	2	550,000,000
c. ILS Contracts as Counterparty	-	-
(2) Assumed Insurance Risks		
a. ILS Contracts as Issuer	-	\$ -
b. ILS Contracts as Ceding Insurer	-	-
c. ILS Contracts as Counterparty	-	-

Note 22 - Events Subsequent

Subsequent events have been considered through May 15, 2019, the date of issuance of these statutory financial statements. There were no events occurring subsequent to the end of the reporting period that merited recognition or disclosure in these statements.

Note 23 – Reinsurance

- A. Unsecured Reinsurance Recoverables –
Citizens does not have an unsecured aggregate reinsurance recoverable for paid and unpaid losses, loss adjustment expenses and unearned premiums from any individual reinsurer that exceeds 3% of policyholders’ surplus.
- B. Reinsurance Recoverables in Dispute
Citizens does not have reinsurance recoverables in dispute for paid losses and loss adjustment expenses that exceed 5% of policyholders’ surplus from an individual reinsurer or exceed 10% of policyholders’ surplus in aggregate.
- C. Reinsurance Assumed and Ceded and Protected Cells – Not applicable.
- D. Uncollectible Reinsurance – Not applicable.
- E. Commutation of Ceded Reinsurance – Not applicable.
- F. Retroactive Reinsurance – Not applicable.
- G. Reinsurance Accounted for as a Deposit – Not applicable.
- H. Run-off Agreements – Not applicable.
- I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation – Not applicable.
- J. Reinsurance Agreements Qualifying for Reinsurance Aggregation – Not applicable.

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

- A. Method Used to Estimate – Not applicable.
- B. Method Used to Record – Not applicable.
- C. Amount and Percent of Net Retrospective Premiums – Not applicable.
- D. Medical Loss Ratio Rebates – Not applicable.

NOTES TO FINANCIAL STATEMENTS

E. Calculation of Nonadmitted Accrued Retrospective Premiums – Not applicable.

F. Risk Sharing Provisions of the Affordable Care Act – Not applicable.

1. Did the reporting entity write accident and health insurance premium that is subject to the Affordable Care Act risk-sharing provisions – No

2. Impact of Risk-Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year:

		AMOUNT
a.	Permanent ACA Risk Adjustment Program	
	Assets	
1.	Premium adjustments receivable due to ACA Risk Adjustment	
	Liabilities	
2.	Risk adjustment user fees payable for ACA Risk Adjustment	
3.	Premium adjustments payable due to ACA Risk Adjustment	
	Operations (Revenue & Expenses)	
4.	Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	
5.	Reported in expenses as ACA Risk Adjustment user fees (incurred/paid)	
b.	Transitional ACA Reinsurance Program	NONE
	Assets	
1.	Amounts recoverable for claims paid due to ACA Reinsurance	
2.	Amounts recoverable for claims unpaid due to ACA Reinsurance (contra liability)	
3.	Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance	
	Liabilities	
4.	Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premium	
5.	Ceded reinsurance premiums payable due to ACA Reinsurance	
6.	Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance	
	Operations (Revenue & Expenses)	
7.	Ceded reinsurance premiums due to ACA Reinsurance	
8.	Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments	
9.	ACA Reinsurance contributions – not reported as ceded premium	
c.	Temporary ACA Risk Corridors Program	
	Assets	
1.	Accrued retrospective premium due to ACA Risk Corridors	
	Liabilities	
2.	Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors	
	Operations (Revenue & Expenses)	
3.	Effect of ACA Risk Corridors on net premium income (paid/received)	
4.	Effect of ACA Risk Corridors on change in reserves for rate credits	

3. Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance:

		Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments		Unsettled Balances as of the Reporting Date	
		1	2	3	4	Prior Year Accrued Less Payments (Col. 2-4)	To Prior Year Balances	To Prior Year Balances	Cumulative Balance from Prior Years (Col. 1-3+7)	Cumulative Balance from Prior Years (Col. 2-4+8)	
		Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref	Receivable
a.	Permanent ACA Risk Adjustment Program										
1.	Premium adjustments receivable									A	
2.	Premium adjustments (payable)									B	
3.	Subtotal ACA Permanent Risk Adjustment Program										
b.	Transitional ACA Reinsurance Program										
1.	Amounts recoverable for claims paid									C	
2.	Amounts recoverable for claims unpaid (contra liability)									D	
3.	Amounts receivable relating to uninsured plans									E	
4.	Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premiums									F	
5.	Ceded reinsurance premiums payable									G	
6.	Liability for amounts held under uninsured plans									H	
7.	Subtotal ACA Transitional Reinsurance Program										
c.	Temporary ACA Risk Corridors Program										
1.	Accrued retrospective premium									I	
2.	Reserve for rate credits or policy experience rating refunds									J	
3.	Subtotal ACA Risk Corridors Program										
d.	Total for ACA Risk Sharing Provisions										

NOTES TO FINANCIAL STATEMENTS

4. Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments		Unsettled Balances as of the Reporting Date		
	1	2	3	4	Prior Year Accrued Less Payments (Col. 1-3)	Prior Year Accrued Less Payments (Col. 2-4)	To Prior Year Balances	To Prior Year Balances	Cumulative Balance from Prior Years (Col. 1-3+7)	Cumulative Balance from Prior Years (Col. 2-4+8)	
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref	Receivable	(Payable)
a. 2014											
1. Accrued retrospective premium									A	\$	
2. Reserve for rate credits for policy experience rating refunds									B		
b. 2015											
1. Accrued retrospective premium	\$								C	\$	
2. Reserve for rate credits for policy experience rating refunds									D		
NONE											
c. 2016											
1. Accrued retrospective premium	\$								E	\$	
2. Reserve for rate credits or policy experience rating refunds									F		
d. Total for Risk Corridors	\$									\$	

5. ACA Risk Corridors Receivable as of Reporting Date

Risk Corridors Program Year	1 Estimated Amount to be Filed or Final Amount Filed with CMS	2 Non-Accrued Amounts for Impairment or Other Reasons	3 Amounts Received from CMS	4 Asset Balance (Gross of Non-Admissions) (1-2-3)	5 Non-Admitted Amount	6 Net Admitted Asset (4-5)
a. 2014	\$	\$	\$	\$	\$	\$
b. 2015	\$	\$	\$	\$	\$	\$
c. 2016	\$	\$	\$	\$	\$	\$
d. Total (a+b+c)	\$	\$	\$	\$	\$	\$

Note 25 – Changes in Incurred Losses and Loss Adjustment Expenses

A. The estimated cost of loss and loss adjustment expenses attributable to insured events of prior years’ increased by approximately \$2.3 million, net of reinsurance, during the quarter ended March 31, 2019. Increases or decreases of this nature occur as a result of claim settlements during the current year, and as additional information is received regarding individual claims, causing changes from the original estimates of the cost of these claims.

(000’s omitted) Lines of Business	Current Calendar Year Losses and LAE Incurred			Current Loss Year Losses and LAE Incurred	Shortage (Redundancy)
	Losses Incurred	LAE Incurred	Totals		
Homeowners	\$43,769	\$39,484	\$83,253	\$75,525	\$7,728
Fire and Allied Lines	8,742	9,553	18,295	23,746	(5,451)
Totals	\$52,511	\$49,037	\$101,548	\$99,271	\$2,277

B. Significant Changes in Reserving Methodologies and Assumptions – Not Applicable

Note 26 – Intercompany Pooling Arrangements

Not applicable.

Note 27 – Structured Settlements

Not applicable.

Note 28 – Health Care Receivables

Not applicable.

Note 29 – Participating Policies

Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 30 – Premium Deficiency Reserves

Not applicable.

Note 31 – High Deductibles

Not applicable.

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable.

Note 33 – Asbestos and Environmental Reserves

Not applicable.

Note 34 – Subscriber Savings Accounts

Not applicable.

Note 35 – Multiple Peril Crop Insurance

Not applicable.

Note 36 – Financial Guaranty Insurance

Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [] No [X]
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] NA [X]
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).
- 6.4 By what department or departments?
.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] NA [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] NA [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes No

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$

13. Amount of real estate and mortgages held in short-term investments: \$

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No

14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$	\$
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$	\$
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No

If no, attach a description with this statement.

16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$

16.3 Total payable for securities lending reported on the liability page \$

GENERAL INTERROGATORIES

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity’s offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?

Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon Bank, N.A.....	One Mellon Center, 500 Grant Street, Suite 1315 Pittsburgh, PA 15258.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

Yes [] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [“...that have access to the investment accounts”; “...handle securities”]

1 Name of Firm or Individual	2 Affiliation
BlackRock Capital Management.....	U.....
BlackRock Investment Management.....	U.....
Insight Investment Management.....	U.....
Dreyfus Investments (Standish).....	U.....
Eaton Vance.....	U.....
Federated.....	U.....
New England Asset Management.....	U.....
HIMCO.....	U.....
Northern Trust Global Investment Services.....	U.....
Payden & Rygel.....	U.....
PFM Asset Management.....	U.....
RBC Global Asset Management, Inc. (Voyageur).....	U.....
UBS Global Asset Management.....	U.....
US Bancorp Asset Management, Inc. (FAF).....	U.....
Wellington Management.....	U.....
Wells Capital Management (Evergreen).....	U.....
Raymond James & Associates, Inc.....	U.....
Jennifer Montero.....	I.....
Jonathan Norfleet.....	I.....
Long Yang.....	I.....
Joshua Bruce.....	I.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) manage more than 10% of the reporting entity’s assets?

Yes [] No [X]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity’s assets?

Yes [X] No []

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of “A” (affiliated) or “U” (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
108069.....	BlackRock Capital Management.....	801-57038.....	SEC.....	NO.....
108928.....	BlackRock Investment Management.....	801-56972.....	SEC.....	NO.....
145995.....	Insight Investment Management.....	801-69964.....	SEC.....	NO.....
113972.....	Dreyfus Investments (Standish).....	801-60527.....	SEC.....	NO.....
104859.....	Eaton Vance.....	801-15930.....	SEC.....	NO.....
105325.....	Federated.....	801-34611.....	SEC.....	NO.....
105900.....	New England Asset Management.....	801-22445.....	SEC.....	NO.....
106699.....	HIMCO.....	801-53542.....	SEC.....	NO.....
105780.....	Northern Trust Global Investment Services.....	801-33358.....	SEC.....	NO.....

STATEMENT AS OF MARCH 31, 2019 OF THE Citizens Property Insurance Corporation

GENERAL INTERROGATORIES

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107160.....	Payden & Rygel.....	801-19762.....	SEC.....	NO.....
122141.....	PFM Asset Management.....	801-60449.....	SEC.....	NO.....
107173.....	RBC Global Asset Management, Inc. (Voyageur).....	801-20303.....	SEC.....	NO.....
106838.....	UBS Global Asset Management.....	801-34910.....	SEC.....	NO.....
111912.....	US Bancorp Asset Management, Inc. (FAF).....	801-60125.....	SEC.....	NO.....
106595.....	Wellington Management.....	801-15908.....	SEC.....	NO.....
104973.....	Wells Capital Management (Evergreen).....	801-21122.....	SEC.....	NO.....
705.....	Raymond James & Associates, Inc.....	801-10418.....	SEC.....	NO.....

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes No

18.2 If no, list exceptions:

.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or

- a. PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?..... Yes No

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?..... Yes No

STATEMENT AS OF MARCH 31, 2019 OF THE Citizens Property Insurance Corporation

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date – Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	N					
2. Alaska	AK	N					
3. Arizona	AZ	N					
4. Arkansas	AR	N					
5. California	CA	N					
6. Colorado	CO	N					
7. Connecticut	CT	N					
8. Delaware	DE	N					
9. Dist. Columbia	DC	N					
10. Florida	FL	L	202,139,419	206,632,338	225,637,636	195,822,532	719,828,442
11. Georgia	GA	N					
12. Hawaii	HI	N					
13. Idaho	ID	N					
14. Illinois	IL	N					
15. Indiana	IN	N					
16. Iowa	IA	N					
17. Kansas	KS	N					
18. Kentucky	KY	N					
19. Louisiana	LA	N					
20. Maine	ME	N					
21. Maryland	MD	N					
22. Massachusetts	MA	N					
23. Michigan	MI	N					
24. Minnesota	MN	N					
25. Mississippi	MS	N					
26. Missouri	MO	N					
27. Montana	MT	N					
28. Nebraska	NE	N					
29. Nevada	NV	N					
30. New Hampshire	NH	N					
31. New Jersey	NJ	N					
32. New Mexico	NM	N					
33. New York	NY	N					
34. No. Carolina	NC	N					
35. No. Dakota	ND	N					
36. Ohio	OH	N					
37. Oklahoma	OK	N					
38. Oregon	OR	N					
39. Pennsylvania	PA	N					
40. Rhode Island	RI	N					
41. So. Carolina	SC	N					
42. So. Dakota	SD	N					
43. Tennessee	TN	N					
44. Texas	TX	N					
45. Utah	UT	N					
46. Vermont	VT	N					
47. Virginia	VA	N					
48. Washington	WA	N					
49. West Virginia	WV	N					
50. Wisconsin	WI	N					
51. Wyoming	WY	N					
52. American Samoa	AS	N					
53. Guam	GU	N					
54. Puerto Rico	PR	N					
55. U.S. Virgin Islands	VI	N					
56. Northern Mariana Islands	MP	N					
57. Canada	CAN	N					
58. Aggregate Other Alien	OT	XXX					
59. Totals	XXX		202,139,419	206,632,338	225,637,636	195,822,532	719,828,442
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page.	XXX						
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX						

(a) Active Status Counts

L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG 1 R – Registered – Non-domiciled RRGs
 E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI) Q – Qualified – Qualified or accredited reinsurer
 D – Domestic Surplus Lines Insurer (DSLII) – Reporting entities authorized to write surplus lines in the state of domicile N – None of the above – Not allowed to write business in the state56

Schedule Y - Part 1

NONE

Schedule Y - Part 1A

NONE

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	4,798,967	897,334	18.7	17.5
2. Allied lines	87,554,084	7,844,602	9.0	13.9
3. Farmowners multiple peril				
4. Homeowners multiple peril	120,709,243	43,768,870	36.3	41.4
5. Commercial multiple peril				
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical professional liability -occurrence				
11.2 Medical professional liability -claims made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation				
17.1 Other liability occurrence				
17.2 Other liability-claims made				
17.3 Excess Workers' Compensation				
18.1 Products liability-occurrence				
18.2 Products liability-claims made				
19.1,19.2 Private passenger auto liability				
19.3,19.4 Commercial auto liability				
21. Auto physical damage				
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. TOTALS	213,062,294	52,510,806	24.6	28.2
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Sum. of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	4,728,793	4,728,793	5,419,415
2. Allied lines	83,257,172	83,257,172	89,356,778
3. Farmowners multiple peril			
4. Homeowners multiple peril	114,153,454	114,153,454	111,856,145
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine			
10. Financial guaranty			
11.1 Medical professional liability-occurrence			
11.2 Medical professional liability-claims made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability occurrence			
17.2 Other liability-claims made			
17.3 Excess Workers' Compensation			
18.1 Products liability-occurrence			
18.2 Products liability-claims made			
19.1,19.2 Private passenger auto liability			
19.3,19.4 Commercial auto liability			
21. Auto physical damage			
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. TOTALS	202,139,419	202,139,419	206,632,338
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page			
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)			

STATEMENT AS OF MARCH 31, 2019 OF THE Citizens Property Insurance Corporation

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2019 Loss and LAE Payments on Claims Reported as of Prior Year-End	2019 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2019 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2016 + Prior	159,215	105,524	264,739	47,720	6	47,726	112,728	10,671	87,107	210,506	1,233	(7,740)	(6,507)
2. 2017	157,089	34,290	191,378	74,091	2,920	77,011	83,480	48,775	(15,894)	116,361	483	1,511	1,994
3. Subtotals 2017 + prior	316,303	139,813	456,117	121,811	2,927	124,738	196,209	59,445	71,212	326,866	1,717	(6,229)	(4,513)
4. 2018	68,141	215,535	283,677	53,197	3,832	57,030	47,738	20,524	165,174	233,436	32,794	(26,005)	6,789
5. Subtotals 2018 + prior	384,445	355,349	739,793	175,009	6,759	181,767	243,947	79,969	236,387	560,302	34,511	(32,234)	2,276
6. 2019	XXX	XXX	XXX	XXX	16,859	16,859	XXX	14,384	68,029	82,413	XXX	XXX	XXX
7. Totals	384,445	355,349	739,793	175,009	23,618	198,626	243,947	94,353	304,416	642,715	34,511	(32,234)	2,276
8. Prior Year-End Surplus As Regards Policy-holders	6,230,729										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 9.0	2. (9.1)	3. 0.3
													Col. 13, Line 7 Line 8
													4. 0.0





SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	<u>Response</u>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?NO.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?NO.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?NO.....

Explanation:

Bar Code:

1.	 1 0 0 6 4 2 0 1 9 4 9 0 0 0 0 0 1
2.	 1 0 0 6 4 2 0 1 9 4 5 5 0 0 0 0 1
3.	 1 0 0 6 4 2 0 1 9 3 6 5 0 0 0 0 1
4.	 1 0 0 6 4 2 0 1 9 5 0 5 0 0 0 0 1

OVERFLOW PAGE FOR WRITE-INS

SCHEDULE A – VERIFICATION

Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B – VERIFICATION

Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	8,492,458,965	8,881,287,074
2. Cost of bonds and stocks acquired	500,899,907	2,398,880,683
3. Accrual of discount	1,380,579	4,875,543
4. Unrealized valuation increase (decrease)	5,026	(185,731)
5. Total gain (loss) on disposals	(1,176,740)	(26,215,264)
6. Deduct consideration for bonds and stocks disposed of	620,242,462	2,709,570,652
7. Deduct amortization of premium	11,480,251	56,935,277
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	21,437	322,588
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	8,361,866,461	8,492,458,965
12. Deduct total nonadmitted amounts	57,130	83,454
13. Statement value at end of current period (Line 11 minus Line 12)	8,361,809,331	8,492,375,511

STATEMENT AS OF MARCH 31, 2019 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	7,356,799,549	564,612,846	625,562,391	82,438,163	7,378,288,166			7,356,799,549
2. NAIC 2 (a).....	1,438,282,784	113,641,880	128,948,332	(92,011,836)	1,330,964,495			1,438,282,784
3. NAIC 3 (a).....								
4. NAIC 4 (a).....	885,000			57,500	942,500			885,000
5. NAIC 5 (a).....								
6. NAIC 6 (a).....	29,379,846		497,468		28,882,378			29,379,846
7. Total Bonds	8,825,347,178	678,254,725	755,008,191	(9,516,173)	8,739,077,539			8,825,347,178
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock.....								
15. Total Bonds & Preferred Stock	8,825,347,178	678,254,725	755,008,191	(9,516,173)	8,739,077,539			8,825,347,178

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(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$353,905,693 ; NAIC 2 \$2,153,284 ;
NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$21,152,101

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999	297,916,127	XXX	296,921,185	329,391	102,225

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	311,472,400	261,836,571
2. Cost of short-term investments acquired	45,813,059	385,111,704
3. Accrual of discount	938,780	1,571,850
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals	495,756	2,312,345
6. Deduct consideration received on disposals	60,399,506	338,497,228
7. Deduct amortization of premium.....	404,362	862,842
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	297,916,127	311,472,400
11. Deduct total nonadmitted amounts.....	384,286	573,510
12. Statement value at end of current period (Line 10 minus Line 11)	297,531,841	310,898,890

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	570,235,066	1,135,969,841
2. Cost of cash equivalents acquired	1,256,889,158	5,089,322,990
3. Accrual of discount	128,296	206,419
4. Unrealized valuation increase (decrease)	67,762	(538)
5. Total gain (loss) on disposals.....	28,476	(25,366)
6. Deduct consideration received on disposals	1,181,711,803	5,655,156,330
7. Deduct amortization of premium	84,243	81,950
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	645,552,712	570,235,066
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	645,552,712	570,235,066

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

STATEMENT AS OF MARCH 31, 2019 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator ^(a)
Bonds - U.S. Governments									
912828-2J-8	UNITED STATES TREASURY NOTE/BOND		01/31/2019	NON-BROKER TRADE, BO	XXX	492,949	500,000	352	1
912828-2U-3	UNITED STATES TREASURY NOTE/BOND		03/29/2019	VARIOUS	XXX	3,671,425	3,800,000	7,913	1
912828-2Z-2	UNITED STATES TREASURY NOTE/BOND		03/20/2019	JPM SECURITIES-FIXED	XXX	1,481,426	1,500,000	10,513	1
912828-30-1	UNITED STATES TREASURY NOTE/BOND		01/31/2019	NON-BROKER TRADE, BO	XXX	2,969,824	3,000,000	2,238	1
912828-5B-2	UNITED STATES TREASURY NOTE/BOND		01/18/2019	NON-BROKER TRADE, BO	XXX	2,505,864	2,500,000	20,776	1
912828-5M-8	UNITED STATES TREASURY NOTE/BOND		01/30/2019	GOLDMAN SACHS & CO	XXX	1,297,510	1,250,000	8,417	1
912828-5Y-2	UNITED STATES TREASURY FLOATING RATE NOT		03/08/2019	VARIOUS	XXX	2,998,400	3,000,000	8,210	1
912828-6B-1	UNITED STATES TREASURY NOTE/BOND		03/22/2019	VARIOUS	XXX	3,781,494	3,750,000	9,427	1
912828-6C-9	UNITED STATES TREASURY NOTE/BOND		02/27/2019	NON-BROKER TRADE, BO	XXX	16,013,750	16,000,000	14,365	1
912828-6D-7	UNITED STATES TREASURY NOTE/BOND		03/21/2019	VARIOUS	XXX	20,027,734	20,000,000	22,418	1
912828-6H-8	UNITED STATES TREASURY NOTE/BOND		03/25/2019	BK OF AMERICA NA	XXX	10,053,906	10,000,000	7,745	1
912828-A4-2	UNITED STATES TREASURY NOTE/BOND		01/16/2019	NON-BROKER TRADE, BO	XXX	989,688	1,000,000	2,582	1
912828-A8-3	UNITED STATES TREASURY NOTE/BOND		02/15/2019	NON-BROKER TRADE, BO	XXX	1,994,141	2,000,000	6,036	1
912828-J8-4	UNITED STATES TREASURY NOTE/BOND		01/31/2019	NON-BROKER TRADE, BO	XXX	986,719	1,000,000	4,684	1
912828-K5-8	UNITED STATES TREASURY NOTE/BOND		01/31/2019	NON-BROKER TRADE, BO	XXX	1,972,422	2,000,000	7,065	1
912828-P4-6	UNITED STATES TREASURY NOTE/BOND		03/13/2019	VARIOUS	XXX	1,316,021	1,400,000	1,093	1
912828-PC-8	UNITED STATES TREASURY NOTE/BOND		01/22/2019	WELLS FARGO SECS LLC	XXX	1,000,352	1,000,000	5,003	1
912828-VF-4	UNITED STATES TREASURY NOTE/BOND		02/28/2019	NON-BROKER TRADE, BO	XXX	2,439,035	2,475,000	8,508	1
912828-VJ-6	UNITED STATES TREASURY NOTE/BOND		01/31/2019	NON-BROKER TRADE, BO	XXX	990,547	1,000,000	1,243	1
0599999 - Bonds - U.S. Governments						76,983,206	77,175,000	148,588	XXX
Bonds - All Other Governments									
Bonds - U.S. States, Territories and Possessions									
13063C-Z2-9	STATE OF CALIFORNIA		03/01/2019	CTGRP GLBL MKTS INC/	XXX	3,606,882	3,095,000	1,719	1FE
13063D-KZ-0	STATE OF CALIFORNIA		03/07/2019	CTGRP GLBL MKTS INC/	XXX	1,733,715	1,500,000		1FE
97705L-40-7	STATE OF WISCONSIN		01/08/2019	MERRILL LYNCH GOVERN	XXX	2,175,028	1,975,000	18,927	1FE
1799999 - Bonds - U.S. States, Territories and Possessions						7,515,625	6,570,000	20,647	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
05914F-2K-5	COUNTY OF BALTIMORE MD		03/05/2019	J.P. MORGAN SECURITI	XXX	2,045,540	2,000,000		1FE
232769-EE-5	CYPRESS-FAIRBANKS INDEPENDENT SCHOOL DIS		01/18/2019	RAYMOND JAMES & ASSO	XXX	1,721,745	1,500,000		1FE
232769-EF-2	CYPRESS-FAIRBANKS INDEPENDENT SCHOOL DIS		01/18/2019	RAYMOND JAMES & ASSO	XXX	1,170,300	1,000,000		1FE
249183-UE-2	CITY & COUNTY OF DENVER CO		02/26/2019	JPM SECURITIES-FIXED	XXX	3,200,000	3,200,000	3,595	1FE
717813-LJ-6	CITY OF PHILADELPHIA PA		03/06/2019	BARCLAYS CAPITAL INC	XXX	500,000	500,000	90	1FE
930863-T4-7	COUNTY OF WAKE NC		01/15/2019	MERRILL LYNCH GOVERN	XXX	2,622,578	2,455,000	46,372	1FE
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						11,260,163	10,655,000	50,056	XXX
Bonds - U.S. Special Revenue									
01757L-DW-3	COUNTY OF ALLEN OH HOSPITAL FACILITIES R		03/11/2019	VARIOUS	XXX	6,420,000	6,420,000	1,674	1FE
040507-JU-0	ARIZONA HEALTH FACILITIES AUTHORITY		03/08/2019	BARCLAYS CAPITAL INC	XXX	2,200,000	2,200,000	203	1FE
040507-QA-6	ARIZONA HEALTH FACILITIES AUTHORITY		03/01/2019	MORGAN STANLEY & CO	XXX	450,000	450,000		1FE
040507-QB-4	ARIZONA HEALTH FACILITIES AUTHORITY		02/01/2019	VARIOUS	XXX	3,625,000	3,625,000	410	1FE
040654-VG-7	ARIZONA DEPARTMENT OF TRANSPORTATION STA		01/09/2019	RAYMOND JAMES & ASSO	XXX	2,535,198	2,300,000	3,194	1FE
13033F-K7-4	CALIFORNIA HEALTH FACILITIES FINANCING A		01/09/2019	STATE STREET BANK &	XXX	6,000,000	6,000,000	1,761	1FE
18085P-KC-7	COUNTY OF CLARK DEPARTMENT OF AVIATION		03/15/2019	CITIGROUP GLOBAL MAR	XXX	3,040,000	3,040,000	3,908	1FE
18085P-KE-3	COUNTY OF CLARK DEPARTMENT OF AVIATION		03/05/2019	CITIGROUP GLOBAL MAR	XXX	3,975,000	3,975,000	6,199	1FE
181006-FZ-5	COUNTY OF CLARK DEPARTMENT OF AVIATION		02/01/2019	CITIGROUP GLOBAL MAR	XXX	5,270,000	5,270,000	5,971	1FE
20774U-YC-3	CONNECTICUT STATE HEALTH & EDUCATIONAL F		03/15/2019	MORGAN STANLEY & CO	XXX	800,000	800,000	282	1FE
20774Y-X6-9	CONNECTICUT STATE HEALTH & EDUCATIONAL F		01/03/2019	NATL FINANCIAL SERVI	XXX	837,416	800,000	667	1FE
235241-SW-7	DALLAS AREA RAPID TRANSIT		03/15/2019	MERRILL LYNCH GOVERN	XXX	2,929,510	2,560,000		1FE
270777-AD-7	EAST BATON ROUGE PARISH INDUSTRIAL DEVEL		03/15/2019	MERRILL LYNCH PIERCE	XXX	3,090,000	3,090,000	396	1FE
270777-AE-5	EAST BATON ROUGE PARISH INDUSTRIAL DEVEL		03/15/2019	MERRILL LYNCH PIERCE	XXX	1,243,000	1,243,000	704	1FE
3130AC-LU-6	FEDERAL HOME LOAN BANKS		01/15/2019	NON-BROKER TRADE, BO	XXX	2,471,625	2,500,000	9,236	1
3130AF-W9-4	FEDERAL HOME LOAN BANKS		02/26/2019	VARIOUS	XXX	3,941,761	3,955,000	500	1
3133EH-TJ-2	FEDERAL FARM CREDIT BANKS		03/06/2019	JEFFERIES & COMPANY	XXX	1,453,765	1,460,000	623	1
3133EK-DD-5	FEDERAL FARM CREDIT BANKS		03/11/2019	NOMURA SECURITIES IN	XXX	6,996,500	7,000,000		1
313560-U8-4	FEDERAL NATIONAL MORTGAGE ASSOCIATION		02/15/2019	NON-BROKER TRADE, BO	XXX	2,010,164	2,000,000	16,611	1
313560-U9-2	FEDERAL NATIONAL MORTGAGE ASSOCIATION		01/09/2019	VARIOUS	XXX	2,877,291	2,879,000		1
3137EA-EK-1	FEDERAL HOME LOAN MORTGAGE CORP		02/27/2019	NON-BROKER TRADE, BO	XXX	10,876,800	11,000,000	57,865	1

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STATEMENT AS OF MARCH 31, 2019 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator ^(a)
3137FK-UN-4	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		01/23/2019	NON-BROKER TRADE, BO	XXX	290,694	285,000	853	1
31381U-RW-9	FANNIE MAE POOL		01/29/2019	BAIRD ROBERT W & CO	XXX	340,039	339,813		1
31418C-WA-8	FANNIE MAE POOL		02/06/2019	MORGAN STANLEY & CO	XXX	4,419,192	4,343,853	4,223	1
343137-CN-3	FLORIDA'S TURNPIKE ENTERPRISE		02/06/2019	RAYMOND JAMES & ASSO	XXX	830,820	750,000	3,854	1FE
414009-KQ-2	HARRIS COUNTY CULTURAL EDUCATION FACILIT		03/15/2019	CITIGROUP GLOBAL MAR	XXX	1,370,000	1,370,000	546	1FE
414009-KS-8	HARRIS COUNTY CULTURAL EDUCATION FACILIT		03/15/2019	JPM SECURITIES-FIXED	XXX	955,000	955,000	517	1FE
414010-AA-6	HARRIS COUNTY CULTURAL EDUCATION FACILIT		01/03/2019	JPM SECURITIES-FIXED	XXX	195,000	195,000	8	1FE
45200F-NV-7	ILLINOIS FINANCE AUTHORITY		02/28/2019	GOLDMAN SACHS & CO	XXX	5,300,000	5,300,000		1FE
45200F-VC-0	ILLINOIS FINANCE AUTHORITY		02/28/2019	GOLDMAN SACHS & CO	XXX	5,265,000	5,265,000		1FE
452010-CC-6	ILLINOIS EDUCATIONAL FACILITIES AUTHORIT		01/30/2019	PNC BANK NA/PNC CAP	XXX	2,000,000	2,000,000		1FE
45204E-M3-9	ILLINOIS FINANCE AUTHORITY		03/15/2019	VARIOUS	XXX	5,395,000	5,395,000	2,270	1FE
45470Y-BB-6	INDIANA FINANCE AUTHORITY		03/11/2019	VARIOUS	XXX	4,850,000	4,850,000	2,084	1FE
45528U-YP-0	INDIANAPOLIS LOCAL PUBLIC IMPROVEMENT BO		03/22/2019	BANC/AMERICA SECUR.L	XXX	287,305	250,000		1FE
45528U-YQ-8	INDIANAPOLIS LOCAL PUBLIC IMPROVEMENT BO		03/22/2019	BANC/AMERICA SECUR.L	XXX	1,757,925	1,500,000		1FE
462466-ET-6	IOWA FINANCE AUTHORITY		02/01/2019	MORGAN STANLEY & CO	XXX	470,000	470,000		1FE
46246K-TU-6	IOWA FINANCE AUTHORITY		03/15/2019	MERRILL LYNCH PIERCE	XXX	400,000	400,000	266	1FE
490580-CY-1	KENT HOSPITAL FINANCE AUTHORITY		02/01/2019	MELLON BK/MELLON FIN	XXX	520,000	520,000	623	1FE
545910-AK-7	LOUDOUN COUNTY ECONOMIC DEVELOPMENT AUTH		02/15/2019	VARIOUS	XXX	1,000,000	1,000,000	584	1FE
545910-AL-5	LOUDOUN COUNTY ECONOMIC DEVELOPMENT AUTH		03/04/2019	VARIOUS	XXX	2,435,000	2,435,000	716	1FE
546398-C3-0	LOUISIANA PUBLIC FACILITIES AUTHORITY		01/03/2019	GOLDMAN SACHS & CO	XXX	475,000	475,000	21	1FE
546398-C6-3	LOUISIANA PUBLIC FACILITIES AUTHORITY		02/06/2019	MELLON BK/MELLON FIN	XXX	700,000	700,000		1FE
54811B-SG-7	LOWER COLORADO RIVER AUTHORITY		03/15/2019	CTGRP GLBL MKTS INC/	XXX	5,805,235	5,150,000		1FE
54811B-SH-5	LOWER COLORADO RIVER AUTHORITY		03/15/2019	CTGRP GLBL MKTS INC/	XXX	3,457,260	3,000,000		1FE
59261A-XV-4	METROPOLITAN TRANSPORTATION AUTHORITY		01/31/2019	JPM SECURITIES-FIXED	XXX	2,650,544	2,600,000		1FE
60528A-AU-8	MISSISSIPPI BUSINESS FINANCE CORP		02/07/2019	WELLS FARGO BK NATL	XXX	3,100,000	3,100,000	2,239	1FE
610530-EP-8	MONROE COUNTY DEVELOPMENT AUTHORITY		02/01/2019	VARIOUS	XXX	3,950,000	3,950,000	889	1FE
644804-CF-1	COUNTY OF NEW HANOVER NC		01/02/2019	RBC CAPITAL MARKETS	XXX	325,000	325,000	14	1FE
64971W-E6-3	NEW YORK CITY TRANSITIONAL FINANCE AUTHO		02/05/2019	JPM SECURITIES-FIXED	XXX	2,800,000	2,800,000	446	1FE
64971W-GU-8	NEW YORK CITY TRANSITIONAL FINANCE AUTHO		02/04/2019	CTGRP GLBL MKTS INC/	XXX	1,300,000	1,300,000	166	1FE
65588T-AP-4	NORFOLK ECONOMIC DEVELOPMENT AUTHORITY		03/15/2019	BARCLAYS CAPITAL INC	XXX	4,315,000	4,315,000	4,342	1FE
65588T-AQ-2	NORFOLK ECONOMIC DEVELOPMENT AUTHORITY		02/28/2019	CITIGROUP GLOBAL MAR	XXX	1,250,000	1,250,000	1,312	1FE
65829Q-CA-0	STATE OF NORTH CAROLINA		02/19/2019	MORGAN STANLEY & CO	XXX	1,560,195	1,500,000	22,708	1FE
686507-JF-2	ORLANDO UTILITIES COMMISSION		01/17/2019	SAMUEL A RAMIREZ & C	XXX	5,703,250	5,000,000		1FE
717823-2T-4	PHILADELPHIA GAS WORKS CO		02/28/2019	RBC CAPITAL MARKETS	XXX	1,400,000	1,400,000		1FE
74265L-TK-4	PRIVATE COLLEGES & UNIVERSITIES AUTHORIT		02/28/2019	MERRILL LYNCH PIERCE	XXX	775,000	775,000		1FE
74265L-TL-2	PRIVATE COLLEGES & UNIVERSITIES AUTHORIT		02/28/2019	MERRILL LYNCH PIERCE	XXX	405,000	405,000		1FE
89602R-ED-3	TRIBOROUGH BRIDGE & TUNNEL AUTHORITY		02/15/2019	VARIOUS	XXX	3,200,000	3,200,000	1,877	1FE
914455-SG-6	UNIVERSITY OF MICHIGAN		02/15/2019	GOLDMAN SACHS & CO	XXX	1,129,630	1,000,000		1FE
915137-T8-6	UNIVERSITY OF TEXAS SYSTEM/THE		01/02/2019	JPM SECURITIES-FIXED	XXX	425,000	425,000	20	1FE
919061-DV-0	CITY OF VALDEZ AK		01/31/2019	WELLS FARGO BK NATL	XXX	5,000,000	5,000,000	4,223	1FE
924166-BT-7	VERMONT EDUCATIONAL & HEALTH BUILDINGS F		03/04/2019	CITIGROUP GLOBAL MAR	XXX	400,000	400,000	479	1FE
319999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						161,250,119	158,260,666	165,483	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
00206R-CM-2	AT&T INC		03/13/2019	PERSHING & COMPANY	XXX	497,890	500,000	3,125	2FE
00206R-GQ-9	AT&T INC		01/29/2019	GOLDMAN SACHS & CO	XXX	977,880	1,000,000	19,828	2FE
00206R-HJ-4	AT&T INC		02/13/2019	WELLS FARGO SECS LLC	XXX	9,950,800	10,000,000		2FE
02004W-AD-3	ALLY AUTO RECEIVABLES TRUST 2019-1		02/05/2019	J.P. MORGAN SECURITI	XXX	844,974	845,000		1FE
02209S-BA-0	ALTRIA GROUP INC		02/12/2019	JPM SECURITIES-FIXED	XXX	1,799,892	1,800,000		2FE
025816-CB-3	AMERICAN EXPRESS CO		02/19/2019	NON-BROKER TRADE, BO	XXX	1,998,000	2,000,000		1FE
026874-DG-9	AMERICAN INTERNATIONAL GROUP INC		02/26/2019	GOLDMAN SACHS & CO	XXX	400,784	400,000	6,490	2FE
026874-DN-4	AMERICAN INTERNATIONAL GROUP INC		03/12/2019	US BANCORP INVESTMEN	XXX	7,977,440	8,000,000		2FE
03076C-AJ-5	AMERIPRISE FINANCIAL INC		03/12/2019	GOLDMAN SACHS & CO	XXX	204,453	205,000		1FE
035240-AR-1	ANHEUSER-BUSCH INBEV WORLDWIDE INC		01/10/2019	DEUTSCHE BANC/ALEX B	XXX	1,519,525	1,525,000		2FE
05531F-BG-7	BB&T CORP		03/11/2019	MORGAN STANLEY & CO	XXX	1,199,964	1,200,000		1FE
05586V-AB-8	BMW VEHICLE LEASE TRUST 2019-1		03/12/2019	CITIGROUP GLOBAL MKT	XXX	279,993	280,000		1FE
06051G-HQ-5	BANK OF AMERICA CORP		02/04/2019	BANC/AMERICA SECUR.L	XXX	4,000,000	4,000,000		1FE
097023-CC-7	BOEING CO/THE		02/13/2019	BANC/AMERICA SECUR.L	XXX	396,332	400,000		1FE
097023-CD-5	BOEING CO/THE		02/13/2019	BANC/AMERICA SECUR.L	XXX	984,930	1,000,000		1FE
101137-AW-7	BOSTON SCIENTIFIC CORP		02/21/2019	BARCLAYS CAPITAL FIX	XXX	588,372	590,000		2FE

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STATEMENT AS OF MARCH 31, 2019 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator ^(a)
12596J-AB-9	CNH EQUIPMENT TRUST 2019-A		01/30/2019	BANC/AMERICA SECUR.L	XXX	314,974	315,000		1F
12596J-AC-7	CNH EQUIPMENT TRUST 2019-A		01/30/2019	BANC/AMERICA SECUR.L	XXX	839,815	840,000		1F
126408-HM-8	CSX CORP		02/21/2019	JPM SECURITIES-FIXED	XXX	1,029,040	1,000,000	12,160	2FE
14040H-CA-1	CAPITAL ONE FINANCIAL CORP		01/24/2019	VARIOUS	XXX	5,762,526	5,775,000		2FE
14913Q-2T-5	CATERPILLAR FINANCIAL SERVICES CORP		02/19/2019	JPM SECURITIES-FIXED	XXX	499,760	500,000		1FE
172967-LD-1	CITIGROUP INC		01/03/2019	DEUTSCHE BANC/ALEX B	XXX	2,890,980	3,000,000	57,333	2FE
172967-ME-8	CITIGROUP INC		03/13/2019	CITIGROUP GLOBAL MKT	XXX	7,000,000	7,000,000		1FE
17325F-AV-0	CITIBANK NA		02/11/2019	CITIGROUP GLOBAL MKT	XXX	750,000	750,000		1FE
17401Q-AS-0	CITIZENS BANK NA/PROVIDENCE RI		02/11/2019	MORGAN STANLEY & CO.	XXX	2,547,680	2,550,000		2FE
17401Q-AU-5	CITIZENS BANK NA/PROVIDENCE RI		02/11/2019	JPM SECURITIES-FIXED	XXX	614,772	615,000		2FE
20030N-BS-9	COMCAST CORP		01/17/2019	MERRILL LYNCH PIERCE	XXX	963,690	1,000,000	12,338	1FE
20030N-CU-3	COMCAST CORP		01/29/2019	DEUTSCHE BANC/ALEX B	XXX	513,795	500,000	6,847	1FE
233835-AQ-0	DAIMLER FINANCE NORTH AMERICA LLC		01/29/2019	BARCLAYS CAPITAL FIX	XXX	685,455	500,000	1,417	1FE
24422E-TT-6	JOHN DEERE CAPITAL CORP		01/17/2019	WELLS FARGO SECS LLC	XXX	1,153,452	1,200,000	2,473	1FE
24422E-UT-4	JOHN DEERE CAPITAL CORP		03/04/2019	HSBC SECURITIES (USA	XXX	999,520	1,000,000		1FE
254687-CL-8	WALT DISNEY CO/THE		03/20/2019	NON-BROKER TRADE, BO	XXX	9,414,875	9,405,000		1FE
254687-CW-4	WALT DISNEY CO/THE		03/20/2019	NON-BROKER TRADE, BO	XXX	1,450,570	1,100,000		1FE
254687-DC-7	WALT DISNEY CO/THE		03/20/2019	NON-BROKER TRADE, BO	XXX	1,280,825	1,250,000		1FE
254687-DN-3	WALT DISNEY CO/THE		03/20/2019	NON-BROKER TRADE, BO	XXX	5,709,089	4,290,000		1FE
254687-DQ-6	WALT DISNEY CO/THE		03/20/2019	NON-BROKER TRADE, BO	XXX	787,998	591,000		1FE
25746U-CY-3	DOMINION ENERGY INC		03/11/2019	TORONTO DOMINION SEC	XXX	2,056,940	2,000,000	24,083	2FE
31428X-BU-9	FEDEX CORP		01/14/2019	VARIOUS	XXX	973,869	975,000		2FE
316773-CV-0	FIFTH THIRD BANCORP		01/03/2019	VARIOUS	XXX	4,952,500	5,000,000	61,993	2FE
34532F-AD-4	FORD CREDIT AUTO LEASE TRUST 2019-A		02/20/2019	CITIGROUP GBL MKTS/S	XXX	1,599,875	1,600,000		1FE
38141G-WZ-3	GOLDMAN SACHS GROUP INC/THE		02/21/2019	CITIGROUP GLOBAL MKT	XXX	6,504,030	6,500,000	86,923	1FE
43814W-AC-9	HONDA AUTO RECEIVABLES 2019-1 OWNER TRUS		02/19/2019	BANC/AMERICA SECUR.L	XXX	1,349,964	1,350,000		1FE
445658-CF-2	JB HUNT TRANSPORT SERVICES INC		02/26/2019	BNY/SUNTRUST CAPITAL	XXX	7,999,520	8,000,000		2FE
44644A-AH-0	HUNTINGTON NATIONAL BANK/THE		02/19/2019	VARIOUS	XXX	1,248,863	1,250,000		1FE
46647P-BB-1	JPMORGAN CHASE & CO.		03/15/2019	JPM SECURITIES-FIXED	XXX	5,000,000	5,000,000		1FE
482480-AG-5	KLA-TENCOR CORP		03/14/2019	VARIOUS	XXX	4,236,385	4,250,000		2FE
49327M-2X-1	KEYBANK NA/CLEVELAND OH		01/24/2019	KEYBANC CAPITAL MARK	XXX	464,791	465,000		1FE
49456B-AP-6	KINDER MORGAN INC/DE		02/26/2019	UBS SECURITIES LLC	XXX	5,066,500	5,000,000	105,708	2FE
501044-DB-4	KROGER CO/THE		02/28/2019	NON-BROKER TRADE, BO	XXX	1,986,480	2,000,000	4,767	2FE
512807-AS-7	LAM RESEARCH CORP		02/25/2019	JPM SECURITIES-FIXED	XXX	651,276	652,000		2FE
512807-AU-2	LAM RESEARCH CORP		02/26/2019	VARIOUS	XXX	6,008,880	6,000,000		2FE
524660-AZ-0	LEGGETT & PLATT INC		03/04/2019	JPM SECURITIES-FIXED	XXX	1,987,820	2,000,000		2FE
532457-BV-9	ELI LILLY & CO.		02/20/2019	BANC/AMERICA SECUR.L	XXX	693,930	695,000		1FE
571748-BG-6	MARSH & MCLENNAN COS INC		01/08/2019	GOLDMAN SACHS & CO.	XXX	4,998,250	5,000,000		1FE
571900-BA-6	MARRIOTT INTERNATIONAL INC/MD		03/06/2019	WELLS FARGO SECS LLC	XXX	625,000	625,000		2FE
58772T-AC-4	MERCEDES-BENZ AUTO LEASE TRUST 2019-A		01/23/2019	VARIOUS	XXX	474,986	475,000		1FE
58933Y-AU-9	MERCK & CO INC		03/05/2019	VARIOUS	XXX	468,675	470,000		1FE
58933Y-AX-3	MERCK & CO INC		03/05/2019	JPM SECURITIES-FIXED	XXX	2,058,367	2,070,000		1FE
609207-AR-6	MONDELEZ INTERNATIONAL INC		02/11/2019	DEUTSCHE BANC/ALEX B	XXX	3,978,480	4,000,000		2FE
617446-8G-7	MORGAN STANLEY		02/13/2019	MORGAN STANLEY & CO.	XXX	3,106,620	3,000,000	8,124	1FE
61746B-DQ-6	MORGAN STANLEY		02/07/2019	NON-BROKER TRADE, BO	XXX	1,020,810	1,000,000	10,979	1FE
637432-NS-0	NATIONAL RURAL UTILITIES COOPERATIVE FIN		01/28/2019	BK OF NY/MIZUHO SECU	XXX	997,770	1,000,000		1FE
65479K-AB-6	NISSAN AUTO RECEIVABLES 2019-A OWNER TRU		02/05/2019	NON-BROKER TRADE, BO	XXX	1,199,930	1,200,000		1FE
65479K-AD-2	NISSAN AUTO RECEIVABLES 2019-A OWNER TRU		02/05/2019	NISSAN AUTO RECEIVABLES 2019-A OWNER TRU	XXX	2,079,685	2,080,000		1FE
693475-AV-7	PNC FINANCIAL SERVICES GROUP INC/THE		01/17/2019	VARIOUS	XXX	748,298	750,000		1FE
69371R-P7-5	PACCAR FINANCIAL CORP		02/22/2019	BANC/AMERICA SECUR.L	XXX	1,248,900	1,250,000		1FE
78355H-KL-2	RYDER SYSTEM INC		02/25/2019	WELLS FARGO SECS LLC	XXX	8,991,540	9,000,000		1FE
828807-CV-7	SIMON PROPERTY GROUP LP		01/15/2019	BANC/AMERICA SECUR.L	XXX	2,466,900	2,500,000	33,056	1FE
85440K-AB-0	BOARD OF TRUSTEES OF THE LELAND STANFORD		03/21/2019	JPM SECURITIES-FIXED	XXX	5,000,000	5,000,000		1FE
858155-AE-4	STEELCASE INC		01/16/2019	JPM SECURITIES-FIXED	XXX	7,937,040	8,000,000		2FE
87612E-BH-8	TARGET CORP		03/18/2019	BARCLAYS CAPITAL FIX	XXX	1,499,850	1,500,000		1FE
89236T-FS-9	TOYOTA MOTOR CREDIT CORP		01/03/2019	JPM SECURITIES-FIXED	XXX	1,999,460	2,000,000		1FE
89239A-AB-9	TOYOTA AUTO RECEIVABLES 2019-A OWNER TRU		02/05/2019	NON-BROKER TRADE, BO	XXX	999,909	1,000,000		1FE
902494-BJ-1	TYSON FOODS INC		02/13/2019	MORGAN STANLEY & CO.	XXX	3,985,880	4,000,000		2FE
90520E-AH-4	MUFG UNION BANK NA		03/04/2019	MORGAN STANLEY & CO.	XXX	774,039	775,000		1FE

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STATEMENT AS OF MARCH 31, 2019 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator (a)
907818-EZ-7	UNION PACIFIC CORP		02/11/2019	CREDIT SUISSE FIRST	XXX	534,765	535,000		2FE
907818-FB-9	UNION PACIFIC CORP		02/11/2019	MORGAN STANLEY & CO.	XXX	6,996,990	7,000,000		2FE
911312-BR-6	UNITED PARCEL SERVICE INC.		03/13/2019	VARIOUS	XXX	8,489,970	8,500,000		1FE
91324P-CP-5	UNITEDHEALTH GROUP INC.		01/17/2019	WELLS FARGO SECS LLC	XXX	1,019,210	1,000,000	729	1FE
92343V-DD-3	VERIZON COMMUNICATIONS INC.		02/04/2019	GOLDMAN SACHS & CO.	XXX	652,057	700,000	8,728	2FE
92343V-EA-8	VERIZON COMMUNICATIONS INC.		02/26/2019	VARIOUS	XXX	2,770,395	2,701,000	11,834	2FE
92343V-ES-9	VERIZON COMMUNICATIONS INC.		02/05/2019	BANC/AMERICA SECUR.L	XXX	998,110	1,000,000		2FE
95000U-2A-0	WELLS FARGO & CO.		01/03/2019	GOLDMAN SACHS & CO.	XXX	2,888,610	3,000,000	13,440	1FE
95040Q-AG-9	WELLTOWER INC.		02/13/2019	WELLS FARGO SECS LLC	XXX	2,989,710	3,000,000		2FE
98163E-AD-8	WORLD OMNI AUTO RECEIVABLES TRUST 2018-C		02/25/2019	J.P. MORGAN SECURITI	XXX	1,500,942	1,490,000	1,555	1FE
06367W-JM-6	BANK OF MONTREAL	A	03/21/2019	BMOCM/BONDS	XXX	7,680,442	7,700,000		1FE
136375-BV-3	CANADIAN NATIONAL RAILWAY CO.	A	03/07/2019	CLEARVIEW CORRESPOND.	XXX	259,574	260,000	1,770	1FE
56501R-AB-2	MANULIFE FINANCIAL CORP.	A	02/06/2019	RAYMOND JAMES & ASSO.	XXX	616,188	600,000	11,515	1FE
67077M-AT-5	NUTRIEN LTD.	A	03/19/2019	MORGAN STANLEY & CO.	XXX	2,018,459	2,025,000		2FE
05253J-AT-8	AUSTRALIA & NEW ZEALAND BANKING GROUP LT.	D	01/14/2019	NON-BROKER TRADE, BO	XXX	983,500	1,000,000	4,125	1FE
05565Q-CX-4	BP CAPITAL MARKETS PLC	D	01/09/2019	NON-BROKER TRADE, BO	XXX	693,812	700,000	6,662	1FE
05565Q-CZ-9	BP CAPITAL MARKETS PLC	D	02/28/2019	NON-BROKER TRADE, BO	XXX	2,207,590	2,200,000	31,249	1FE
06738E-AL-9	BARCLAYS PLC	D	03/18/2019	VARIOUS	XXX	499,610	500,000	3,051	2FE
21688A-AJ-1	COOPERATIVE RABOBANK UA/NY	D	03/08/2019	CITIGROUP GLOBAL MKT	XXX	645,749	650,000	3,078	1FE
377373-AJ-4	GLAXOSMITHKLINE CAPITAL PLC	D	03/18/2019	BANC/AMERICA SECUR.L	XXX	774,396	775,000		1FE
456873-AD-0	INGERSOLL-RAND LUXEMBOURG FINANCE SA	D	03/19/2019	CITIGROUP GLOBAL MKT	XXX	2,952,075	2,955,000		2FE
456873-AE-8	INGERSOLL-RAND LUXEMBOURG FINANCE SA	D	03/19/2019	GOLDMAN SACHS & CO.	XXX	4,225,559	4,230,000		2FE
63254A-AU-2	NATIONAL AUSTRALIA BANK LTD/NEW YORK	D	01/14/2019	NON-BROKER TRADE, BO	XXX	1,476,300	1,500,000	700	1FE
830505-AR-4	SKANDINAVISKA ENSKILDA BANKEN AB	D	03/08/2019	TORONTO DOMINION SEC	XXX	744,728	750,000	9,680	1FE
89153V-AQ-2	TOTAL CAPITAL INTERNATIONAL SA	D	02/11/2019	MORGAN STANLEY & CO.	XXX	1,000,000	1,000,000		1FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						243,890,793	242,129,000	565,760	XXX
Bonds - Hybrid Securities									
Bonds - Parent, Subsidiaries and Affiliates									
Bonds - SVO Identified Funds									
Bonds - Bank Loans									
8399997 - Subtotals - Bonds - Part 3						500,899,907	494,789,666	950,534	XXX
8399999 - Subtotals - Bonds						500,899,907	494,789,666	950,534	XXX
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)									
Preferred Stocks - Parent, Subsidiaries and Affiliates									
Common Stocks - Industrial and Miscellaneous									
Common Stocks - Parent, Subsidiaries and Affiliates									
Common Stocks - Mutual Funds									
9999999 Totals						500,899,907	XXX	950,534	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

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STATEMENT AS OF MARCH 31, 2019 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator ^(a)
Bonds - U.S. Governments																					
3622A2-TU-6	GINNIE MAE T POOL		03/01/2019	PAYDOWN	.XXX	334,634	334,634	352,516	343,721		(9,087)		(9,087)		334,634				2,231	04/01/2025	1
38378M-WF-8	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		03/01/2019	PAYDOWN	.XXX	38,679	38,679	38,788	38,724		(44)		(44)		38,679				.97	08/01/2025	1
912828-3P-3	UNITED STATES TREASURY NOTE/BOND		03/08/2019	BNP PARIBAS SEC CORP	.XXX	9,876,953	10,000,000	9,817,969	9,841,031		4,709		4,709		9,845,741		31,212	31,212	43,508	12/31/2024	1
912828-P5-3	UNITED STATES TREASURY NOTE/BOND		02/15/2019	MATURITY	.XXX	2,750,000	2,750,000	2,745,918	2,749,797		203		203		2,750,000				10,313	02/15/2019	1
912828-PC-8	UNITED STATES TREASURY NOTE/BOND		02/13/2019	BK OF AMERICA NA	.XXX	1,001,094	1,000,000	1,000,352			(12)		(12)		1,000,340		754	754	6,599	11/15/2020	1
912828-R4-4	UNITED STATES TREASURY NOTE/BOND		03/06/2019	GOLDMAN SACHS & CO	.XXX	1,047,002	1,050,000	1,042,158	1,048,333		809		809		1,049,142		(2,139)	(2,139)	2,843	05/15/2019	1
912828-W3-0	UNITED STATES TREASURY NOTE/BOND		02/28/2019	MATURITY	.XXX	2,250,000	2,250,000	2,230,049	2,247,009		2,991		2,991		2,250,000				12,656	02/28/2019	1
0599999 - Bonds - U.S. Governments																					
Bonds - All Other Governments																					
Bonds - U.S. States, Territories and Possessions																					
13063D-GC-6	STATE OF CALIFORNIA		02/13/2019	RAYMOND JAMES & ASSO	.XXX	6,049,380	6,000,000	6,025,440	6,023,941		(272)		(272)		6,023,669		25,711	25,711	78,167	04/01/2028	1FE
20772J-ZK-1	STATE OF CONNECTICUT		03/15/2019	MATURITY	.XXX	3,770,000	3,770,000	3,770,000	3,770,000						3,770,000				37,210	03/15/2019	1FE
20772K-AA-7	STATE OF CONNECTICUT		01/15/2019	MATURITY	.XXX	600,000	600,000	600,150	600,005		(5)		(5)		600,000				6,900	01/15/2019	1FE
41919Z-CG-9	STATE OF HAWAII		01/10/2019	TD SECURITIES (USA)	.XXX	1,023,080	1,000,000	1,150,960	1,029,223		(1,392)		(1,392)		1,027,831		(4,751)	(4,751)	14,306	10/01/2019	1FE
56052A-YJ-9	STATE OF MAINE		02/20/2019	MERRILL LYNCH PIERCE	.XXX	1,611,465	1,500,000	1,762,485	1,610,302		(6,400)		(6,400)		1,603,902		7,563	7,563	16,875	06/01/2021	1FE
1799999 - Bonds - U.S. States, Territories and Possessions																					
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
022447-XM-3	ALVIN INDEPENDENT SCHOOL DISTRICT/TX		02/15/2019	MATURITY	.XXX	2,000,000	2,000,000	2,313,880	2,009,479		(9,479)		(9,479)		2,000,000				50,000	02/15/2019	1FE
033753-00-0	ANDERSON COUNTY SCHOOL DISTRICT NO 5/S/C		01/07/2019	MORGAN STANLEY & CO	.XXX	1,291,324	1,210,000	1,428,127	1,306,767		(975)		(975)		1,305,792		(14,468)	(14,468)	21,511	03/01/2021	1FE
232769-BY-4	CYPRESS-FAIRBANKS INDEPENDENT SCHOOL DIS		02/15/2019	MATURITY	.XXX	1,250,000	1,250,000	1,359,500	1,256,019		(6,019)		(6,019)		1,250,000				31,250	02/15/2019	1FE
24919P-JT-2	DENVER CITY & COUNTY SCHOOL DISTRICT NO		01/09/2019	BONY VINING-SPARKS I	.XXX	634,896	600,000	664,206	642,061		(389)		(389)		641,673		(6,777)	(6,777)	2,667	12/01/2021	1FE
345874-OY-0	FOREST LAKE INDEPENDENT SCHOOL DISTRICT		01/07/2019	MORGAN STANLEY & CO	.XXX	1,229,197	1,155,000	1,357,737	1,245,520		(931)		(931)		1,244,590		(15,392)	(15,392)	25,346	02/01/2021	1FE
349460-4F-9	SCHOOL DISTRICT		02/15/2019	MATURITY	.XXX	2,300,000	2,300,000	2,626,439	2,310,669		(10,669)		(10,669)		2,300,000				57,500	02/15/2019	1FE
382505-JT-3	CITY OF GOODYEAR AZ		01/07/2019	PERSHING & COMPANY	.XXX	552,599	525,000	591,995	561,213		(316)		(316)		560,896		(8,297)	(8,297)	10,967	07/01/2021	1FE
412882-VX-7	CITY OF HARLINGEN TX		01/07/2019	WELLS FARGO BANK N.A.	.XXX	2,218,294	2,085,000	2,433,195	2,249,068		(1,656)		(1,656)		2,247,412		(29,118)	(29,118)	41,700	02/15/2021	1FE
442331-ZU-7	CITY OF HOUSTON TX		03/01/2019	MATURITY	.XXX	250,000	250,000	250,000	250,000						250,000				2,754	03/01/2019	1FE
442331-D8-4	CITY OF HOUSTON TX		03/01/2019	MATURITY	.XXX	1,905,000	1,905,000	2,223,459	1,916,723		(11,723)		(11,723)		1,905,000				47,625	03/01/2019	1FE
442331-QM-9	CITY OF HOUSTON TX		03/01/2019	CALL 100	.XXX	40,000	40,000	47,922	47,305		(67)		(67)		47,239		(7,239)	(7,239)	1,258	03/01/2032	1FE
442403-JU-6	HOUSTON INDEPENDENT SCHOOL DISTRICT		02/15/2019	MATURITY	.XXX	2,000,000	2,000,000	2,312,140	2,009,356		(9,356)		(9,356)		2,000,000				50,000	02/15/2019	1FE
442403-KM-2	HOUSTON INDEPENDENT SCHOOL DISTRICT		02/15/2019	MATURITY	.XXX	1,750,000	1,750,000	1,947,173	1,758,576		(8,576)		(8,576)		1,750,000				43,750	02/15/2019	1FE
445047-EL-3	HUMBLE INDEPENDENT SCHOOL DISTRICT		01/07/2019	MERRILL LYNCH PIERCE	.XXX	1,065,900	1,000,000	1,173,980	1,083,758		(848)		(848)		1,082,910		(17,010)	(17,010)	20,000	02/15/2021	1FE
478718-R7-6	JOHNSON COUNTY UNIFIED SCHOOL DISTRICT N		01/07/2019	PERSHING & COMPANY	.XXX	810,518	750,000	891,638	826,955		(629)		(629)		826,326		(15,808)	(15,808)	13,333	09/01/2021	1FE
576544-Q2-9	BOROUGH OF MATANUSKA-SUSITNA AK		02/01/2019	MATURITY	.XXX	2,000,000	2,000,000	2,300,880	2,006,567		(6,567)		(6,567)		2,000,000				50,000	02/01/2019	1FE
603790-HE-9	MINNEAPOLIS SPECIAL SCHOOL DISTRICT NO 1		02/01/2019	MATURITY	.XXX	1,905,000	1,905,000	2,074,126	1,909,672		(4,672)		(4,672)		1,905,000				38,100	02/01/2019	1FE
609561-DC-6	COUNTY OF MONMOUTH NJ		01/15/2019	MATURITY	.XXX	1,900,000	1,900,000	2,072,805	1,901,888		(1,888)		(1,888)		1,900,000				38,000	01/15/2019	1FE
64966F-A7-9	CITY OF NEW YORK NY		01/14/2019	STATE STREET BANK &	.XXX	2,100,000	2,100,000	2,100,000	2,100,000						2,100,000				3,613	04/01/2036	1FE
64966L-P2-1	CITY OF NEW YORK NY		02/15/2019	MATURITY	.XXX	4,000,000	4,000,000	3,996,000	3,999,857		143		143		4,000,000				17,683	02/15/2019	1FE
717813-LJ-6	CITY OF PHILADELPHIA PA		03/07/2019	BARCLAYS CAPITAL INC	.XXX	500,000	500,000	500,000						500,000				300	08/01/2031	1FE	
833715-BW-4	SOCORRO INDEPENDENT SCHOOL DISTRICT		01/07/2019	NATL FINANCIAL SERVI	.XXX	2,395,307	2,315,000	2,589,953	2,422,600		(1,427)		(1,427)		2,421,173		(25,866)	(25,866)	37,040	08/15/2020	1FE
849476-PH-3	SPRING BRANCH INDEPENDENT SCHOOL DISTRICT		01/15/2019	WELLS FARGO BANK N.A.	.XXX	1,271,850	1,195,000	1,411,821	1,286,096		(1,871)		(1,871)		1,284,225		(12,374)	(12,374)	27,551	02/01/2021	1FE
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
010609-A0-8	ALABAMA PUBLIC SCHOOL & COLLEGE AUTHORIT		01/07/2019	MERRILL LYNCH PIERCE	.XXX	1,062,150	1,000,000	1,175,150	1,071,136		(778)		(778)		1,070,358		(8,208)	(8,208)	26,111	01/01/2021	1FE
01757L-DW-3	COUNTY OF ALLEN OH HOSPITAL FACILITIES R		03/11/2019	VARIOUS	.XXX	3,650,000	3,650,000	3,650,000	1,850,000						3,650,000				4,723	06/01/2034	1FE

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STATEMENT AS OF MARCH 31, 2019 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator ^(a)
01757L-FE-1	COUNTY OF ALLEN OH HOSPITAL FACILITIES R...		01/10/2019	RBC CAPITAL MARKETS	.XXX	826,015	825,000	825,000	825,000						825,000		1,015	1,015	2,267	11/01/2035	1FE
040507-QA-6	ARIZONA HEALTH FACILITIES AUTHORITY		03/08/2019	MORGAN STANLEY & CO.	.XXX	450,000	450,000	450,000							450,000				139	01/01/2046	1FE
040507-QB-4	ARIZONA HEALTH FACILITIES AUTHORITY		03/14/2019	JPM SECURITIES-FIXED	.XXX	5,425,000	5,425,000	5,425,000	1,800,000						5,425,000				12,643	01/01/2046	1FE
040507-QF-5	ARIZONA HEALTH FACILITIES AUTHORITY		01/01/2019	MATURITY	.XXX	1,750,000	1,750,000	1,967,455	1,750,000						1,750,000				43,750	01/01/2019	1FE
04780W-RB-7	CITY OF ATLANTA DEPARTMENT OF AVIATION		01/01/2019	MATURITY	.XXX	1,525,000	1,525,000	1,787,529	1,525,000						1,525,000				38,125	01/01/2019	1FE
13033F-K7-4	CALIFORNIA HEALTH FACILITIES FINANCING A...		01/14/2019	STATE STREET BANK &	.XXX	6,000,000	6,000,000	6,000,000							6,000,000				2,747	06/01/2041	1FE
13034A-SU-5	CALIFORNIA INFRASTRUCTURE & ECONOMIC DEV.		01/07/2019	MORGAN STANLEY & CO.	.XXX	3,001,950	3,000,000	3,000,000	3,000,000						3,000,000		1,950	1,950	6,978	04/01/2038	1FE
167593-TW-2	CHICAGO O'HARE INTERNATIONAL AIRPORT		01/01/2019	MATURITY	.XXX	1,000,000	1,000,000	1,079,030	1,000,000						1,000,000				25,000	01/01/2019	1FE
18085P-KC-7	COUNTY OF CLARK DEPARTMENT OF AVIATION		03/07/2019	CITIGROUP GLOBAL MAR	.XXX	4,325,000	4,325,000	4,325,000	1,600,000						4,325,000				19,771	07/01/2036	1FE
18085P-KE-3	COUNTY OF CLARK DEPARTMENT OF AVIATION		03/07/2019	CITIGROUP GLOBAL MAR	.XXX	5,555,000	5,555,000	5,555,000	1,580,000						5,555,000				25,746	07/01/2029	1FE
181006-FZ-5	COUNTY OF CLARK DEPARTMENT OF AVIATION		03/07/2019	CITIGROUP GLOBAL MAR	.XXX	5,270,000	5,270,000	5,270,000							5,270,000				12,393	07/01/2022	1FE
19648A-TU-9	COLORADO HEALTH FACILITIES AUTHORITY		01/01/2019	MATURITY	.XXX	2,000,000	2,000,000	2,310,440	2,000,000						2,000,000				50,000	01/01/2019	1FE
206461-HM-0	CITY OF CONCORD NC UTILITIES SYSTEMS REV.		01/07/2019	MERRILL LYNCH PIERCE	.XXX	447,630	430,000	485,229	453,634		(269)		(269)		453,365		(5,735)	(5,735)	1,816	12/01/2020	1FE
20774U-YC-3	CONNECTICUT STATE HEALTH & EDUCATIONAL F.		02/07/2019	MORGAN STANLEY & CO.	.XXX	400,000	400,000	400,000							400,000				685	07/01/2026	1FE
20774Y-YP-6	CONNECTICUT STATE HEALTH & EDUCATIONAL F.		02/06/2019	CALL 100	.XXX	1,750,000	1,750,000	1,750,000	1,750,000						1,750,000				10,451	07/01/2033	1FE
270777-AD-7	EAST BATON ROUGE PARISH INDUSTRIAL DEVEL		03/08/2019	MERRILL LYNCH PIERCE	.XXX	2,390,000	2,390,000	2,390,000							2,390,000				717	12/01/2040	1FE
3128MD-AD-5	FREDDIE MAC GOLD POOL		03/01/2019	PAYDOWN	.XXX	74,667	74,667	75,577	75,432		(766)		(766)		74,667				397	11/01/2026	.1
3128MD-KL-6	FREDDIE MAC GOLD POOL		03/01/2019	PAYDOWN	.XXX	77,816	77,816	77,889	77,872		(56)		(56)		77,816				318	11/01/2027	.1
3128MD-X3-2	FREDDIE MAC GOLD POOL		03/01/2019	PAYDOWN	.XXX	212,326	212,326	213,653	213,169		(843)		(843)		212,326				870	01/01/2024	.1
3128ME-3C-3	FREDDIE MAC GOLD POOL		03/01/2019	PAYDOWN	.XXX	284,803	284,803	292,635	290,174		(5,371)		(5,371)		284,803				1,438	04/01/2031	.1
3128ME-4M-0	FREDDIE MAC GOLD POOL		03/01/2019	PAYDOWN	.XXX	73,343	73,343	75,371	74,722		(1,379)		(1,379)		73,343				393	08/01/2031	.1
3128MF-AN-8	FREDDIE MAC GOLD POOL		03/01/2019	PAYDOWN	.XXX	148,000	148,000	152,393	150,777		(2,777)		(2,777)		148,000				754	03/01/2032	.1
3128MF-E7-9	FREDDIE MAC GOLD POOL		03/01/2019	PAYDOWN	.XXX	20,601	20,601	20,482	20,507		94		94		20,601				85	06/01/2032	.1
3128MF-EM-6	FREDDIE MAC GOLD POOL		03/01/2019	PAYDOWN	.XXX	42,736	42,736	43,404	43,268		(532)		(532)		42,736				213	08/01/2030	.1
3128MF-GN-2	FREDDIE MAC GOLD POOL		03/01/2019	PAYDOWN	.XXX	37,861	37,861	38,452	38,331		(471)		(471)		37,861				189	06/01/2029	.1
3128MF-J9-0	FREDDIE MAC GOLD POOL		03/01/2019	PAYDOWN	.XXX	38,855	38,855	39,468	39,365		(510)		(510)		38,855				181	12/01/2031	.1
3128MF-OP-6	FREDDIE MAC GOLD POOL		03/01/2019	PAYDOWN	.XXX	119,639	119,639	120,760	120,632		(993)		(993)		119,639				663	08/01/2033	.1
3128MN-SR-5	FREDDIE MAC GOLD POOL		03/01/2019	PAYDOWN	.XXX	51,279	51,279	52,145	51,962		(683)		(683)		51,279				252	10/01/2029	.1
3128MN-TP-8	FREDDIE MAC GOLD POOL		03/01/2019	PAYDOWN	.XXX	48,722	48,722	49,544	49,379		(658)		(658)		48,722				247	06/01/2030	.1
3128MN-U3-5	FREDDIE MAC GOLD POOL		03/01/2019	PAYDOWN	.XXX	40,465	40,465	41,161	41,010		(545)		(545)		40,465				215	05/01/2031	.1
3128MN-V5-9	FREDDIE MAC GOLD POOL		03/01/2019	PAYDOWN	.XXX	166,654	166,654	168,203	167,766		(1,112)		(1,112)		166,654				704	03/01/2032	.1
3128MN-V6-5	FREDDIE MAC GOLD POOL		03/01/2019	PAYDOWN	.XXX	64,156	64,156	63,825	63,887		268		268		64,156				261	10/01/2031	.1
3128MN-VW-2	FREDDIE MAC GOLD POOL		03/01/2019	PAYDOWN	.XXX	24,333	24,333	24,192	24,220		113		113		24,333				100	11/01/2031	.1
3128MN-W8-2	FREDDIE MAC GOLD POOL		03/01/2019	PAYDOWN	.XXX	71,015	71,015	72,002	71,727		(712)		(712)		71,015				366	12/01/2032	.1
3128MN-WD-1	FREDDIE MAC GOLD POOL		03/01/2019	PAYDOWN	.XXX	155,558	155,558	156,968	156,544		(986)		(986)		155,558				613	05/01/2032	.1
3128MN-WG-4	FREDDIE MAC GOLD POOL		03/01/2019	PAYDOWN	.XXX	111,420	111,420	112,455	112,113		(693)		(693)		111,420				437	06/01/2032	.1
3128MN-WM-1	FREDDIE MAC GOLD POOL		03/01/2019	PAYDOWN	.XXX	347,759	347,759	350,626	349,521		(1,762)		(1,762)		347,759				1,437	07/01/2032	.1
3128MN-XF-5	FREDDIE MAC GOLD POOL		03/01/2019	PAYDOWN	.XXX	65,617	65,617	66,199	66,042		(425)		(425)		65,617				329	05/01/2033	.1
31307B-SM-8	FREDDIE MAC GOLD POOL		03/01/2019	PAYDOWN	.XXX	104,280	104,280	104,378	104,356		(76)		(76)		104,280				467	05/01/2028	.1
31307V-D3-7	FREDDIE MAC GOLD POOL		03/01/2019	PAYDOWN	.XXX	41,828	41,828	42,420	42,277		(449)		(449)		41,828				209	12/01/2032	.1
3130AA-E4-6	FEDERAL HOME LOAN BANKS		01/16/2019	VARIOUS	.XXX	7,499,845	7,500,000	7,488,171	7,499,627		373		373		7,500,000				46,701	01/16/2019	.1
3130AA-M5-4	FEDERAL HOME LOAN BANKS		01/30/2019	MATURITY	.XXX	2,500,000	2,500,000	2,493,053	2,499,588		412		412		2,500,000			(155)	16,125	01/30/2019	.1
3130AA-MC-9	FEDERAL HOME LOAN BANKS		01/17/2019	MATURITY	.XXX	1,300,000	1,300,000	1,296,633	1,299,887		113		113		1,300,000				8,125	01/17/2019	.1
3130AA-MQ-8	FEDERAL HOME LOAN BANKS		01/18/2019	MATURITY	.XXX	3,565,000	3,565,000	3,565,760	3,564,671		329		329		3,565,000				22,281	01/18/2019	.1
3130AA-XX-1	FEDERAL HOME LOAN BANKS		01/09/2019	JEFFERIES & COMPANY	.XXX	7,835,857	7,850,000	7,831,788	7,848,088		327		327		7,848,415		(12,558)	(12,558)	34,780	03/18/2019	.1
3130AB-F9-2	FEDERAL HOME LOAN BANKS		03/06/2019	MELLON BK/MELLON FIN	.XXX	648,401	650,000	648,772	649,753		109		109		649,862		(1,461)	(1,461)	2,458	05/28/2019	.1
3130AB-VT-0	FEDERAL HOME LOAN BANKS		01/25/2019	MATURITY	.XXX	1,375,000	1,375,000	1,373,208	1,374,911		89		89		1,375,000				9,281	01/25/2019	.1
313378-2M-2	FEDERAL HOME LOAN BANKS		01/09/2019	JEFFERIES & COMPANY	.XXX	4,993,366	5,000,000	5,002,355	5,000,299		(59)		(59)		5,000,240		(6,874)	(6,874)	26,250	03/08/2019	.1
3133X7-ZS-2	FEDERAL HOME LOAN BANKS		02/27/2019	NON-BROKER TRADE, BO	.XXX	16,100,089	16,000,000	18,175,020	16,249,929		(108,178)		(108,178)		16,141,751		(41,662)	(41,662)	246,056	05/15/2019	.1
31346S-NN-1	FEDERAL HOME MORTGAGE CORP.		03/14/2019	CALL 100	.XXX	1,160,000	1,160,000	1,160,000	1,160,000						1,160,000				9,483	06/14/2023	.1

E05.1

STATEMENT AS OF MARCH 31, 2019 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation and Administrative Symbol/Market Indicator ^(a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
313560-R3-9	FEDERAL NATIONAL MORTGAGE ASSOCIATION		03/08/2019	MORGAN STANLEY & CO.	.XXX	396,200	400,000	398,928	399,707			65		65	399,772		(3,572)	(3,572)	1,489	10/24/2019	1
313560-ZA-4	FEDERAL NATIONAL MORTGAGE ASSOCIATION		01/09/2019	JEFFERIES & COMPANY	.XXX	14,990,943	15,000,000	15,322,950	15,018,287	(4,852)			(4,852)		15,013,435		(22,493)	(22,493)	113,281	02/19/2019	1
313644-TX-7	FANNIE MAE ACES		03/01/2019	PAYDOWN	.XXX	243,045	243,045	252,007	244,765	(1,720)			(1,720)		243,045				890	02/01/2022	1
3136AJ-GZ-4	FANNIE MAE ACES		03/01/2019	PAYDOWN	.XXX	88,752	88,752	89,639	88,754	(1)			(1)		88,752				246	03/01/2019	1
3136AK-ZA-0	FANNIE MAE ACES		03/01/2019	PAYDOWN	.XXX	1,231,583	1,231,583	1,231,583	1,231,583						1,231,583				6,672	09/01/2019	1
3136AQ-SW-1	FANNIE MAE ACES		01/01/2019	PAYDOWN	.XXX	59,178	59,178	59,770	59,178						59,178				94	01/01/2019	1
3136AS-PX-8	FANNIE MAE ACES		03/01/2019	PAYDOWN	.XXX	70	70	71	70						70				71	06/01/2019	1
3136AT-ZB-0	FANNIE MAE ACES		03/01/2019	PAYDOWN	.XXX	19,857	19,857	20,055	19,967	(110)			(110)		19,857				190	07/01/2026	1
3136AU-KW-0	FANNIE MAE ACES		03/01/2019	PAYDOWN	.XXX	51,792	51,792	52,307	52,095	(303)			(303)		51,792				190	09/01/2026	1
3136AU-ZB-0	FANNIE MAE ACES		03/01/2019	PAYDOWN	.XXX	404,323	404,323	404,568	404,470	(147)			(147)		404,323				2,439	09/01/2026	1
3136B1-XP-4	FANNIE MAE ACES		03/01/2019	PAYDOWN	.XXX	71,708	71,708	73,135	72,615	(906)			(906)		71,708				351	09/01/2021	1
3137A1-AV-5	FREDDIE MAC REMICS		03/01/2019	PAYDOWN	.XXX	229,347	229,347	235,896	235,805	(6,458)			(6,458)		229,347				1,661	08/01/2025	1
3137AQ-T2-4	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		01/01/2019	PAYDOWN	.XXX	501,430	501,430	511,459	501,430						501,430				890	01/01/2019	1
3137AR-HS-8	FREDDIE MAC REMICS		03/01/2019	PAYDOWN	.XXX	77,199	77,199	76,327	77,199	624			624		77,199				226	02/01/2027	1
3137AR-PY-6	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		03/01/2019	PAYDOWN	.XXX	1,693,368	1,693,368	1,712,847	1,693,548	(180)			(180)		1,693,368				5,215	05/01/2019	1
3137AV-E8-6	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		03/01/2019	PAYDOWN	.XXX	453,572	453,572	451,092	453,572						453,572				1,361	07/01/2019	1
3137B1-AZ-5	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		03/01/2019	PAYDOWN	.XXX	214,365	214,365	217,145	214,498	(133)			(133)		214,365				974	11/01/2019	1
3137B2-GW-4	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		03/01/2019	PAYDOWN	.XXX	11,105	11,105	11,434	11,135	(29)			(29)		11,105				44	03/01/2020	1
3137B2-HM-5	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		03/01/2019	PAYDOWN	.XXX	73,373	73,373	75,182	73,963	(590)			(590)		73,373				274	11/01/2022	1
3137BA-HA-3	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		03/01/2019	PAYDOWN	.XXX	42,616	42,616	44,933	42,861	(245)			(245)		42,616				168	01/01/2021	1
3137BE-F5-8	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		03/01/2019	PAYDOWN	.XXX	637,378	637,378	655,603	637,895	(517)			(517)		637,378				1,973	08/01/2019	1
3137BL-MY-1	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		03/01/2019	PAYDOWN	.XXX	26,784	26,784	27,533	27,124	(341)			(341)		26,784				114	03/01/2025	1
3137BP-CG-2	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		03/01/2019	PAYDOWN	.XXX	1,136,289	1,136,289	1,158,984	1,140,390	(4,101)			(4,101)		1,136,289				4,522	01/01/2021	1
3137BP-VZ-9	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		03/01/2019	PAYDOWN	.XXX	6,215	6,215	6,339	6,274	(59)			(59)		6,215				25	04/01/2025	1
3137BQ-BY-2	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		03/01/2019	PAYDOWN	.XXX	77,826	77,826	79,381	78,274	(448)			(448)		77,826				175	05/01/2022	1
3137BT-TZ-4	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		03/01/2019	PAYDOWN	.XXX	26,145	26,145	26,714	26,396	(251)			(251)		26,145				125	03/01/2023	1
3137EA-DZ-9	FEDERAL HOME LOAN MORTGAGE CORP		02/27/2019	NON-BROKER TRADE, BO	.XXX	10,732,464	10,750,000	10,708,066	10,743,559	3,592			3,592		10,747,151		(14,688)	(14,688)	44,680	04/15/2019	1
3137FG-ZN-8	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		02/25/2019	PAYDOWN	.XXX	44,141	44,141	44,141	44,141						44,141				200	02/25/2023	1
3137FK-UN-4	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		03/01/2019	PAYDOWN	.XXX	1,390	1,390	1,418	1,390	(28)			(28)		1,390				7	10/01/2027	1
31381N-WH-2	FANNIE MAE POOL		03/01/2019	PAYDOWN	.XXX	2,440	2,440	2,559	2,440	(12)			(12)		2,440				16	09/01/2020	1
31381R-ZZ-3	FANNIE MAE POOL		03/01/2019	PAYDOWN	.XXX	1,538	1,538	1,587	1,563	(26)			(26)		1,538				10	08/01/2021	1
31381S-TF-9	FANNIE MAE POOL		03/01/2019	PAYDOWN	.XXX	2,923	2,923	2,906	2,906	17			17		2,923				15	12/01/2021	1
31381T-SK-7	FANNIE MAE POOL		03/01/2019	PAYDOWN	.XXX	2,187	2,187	2,175	2,177	10			10		2,187				12	01/01/2022	1
31381T-YT-1	FANNIE MAE POOL		03/01/2019	PAYDOWN	.XXX	1,209	1,209	1,194	1,194	15			15		1,209				6	03/01/2022	1
31381U-RW-9	FANNIE MAE POOL		03/01/2019	PAYDOWN	.XXX	619	619	620	619						619				1	06/01/2022	1
31381V-EL-5	FANNIE MAE POOL		03/01/2019	PAYDOWN	.XXX	11,533	11,533	11,836	11,604	(71)			(71)		11,533				53	07/01/2022	1
31381V-JU-0	FANNIE MAE POOL		03/01/2019	PAYDOWN	.XXX	7,808	7,808	8,167	7,922	(114)			(114)		7,808				35	08/01/2022	1
3138E2-MD-4	FANNIE MAE POOL		03/01/2019	PAYDOWN	.XXX	52,436	52,436	53,370	53,132	(696)			(696)		52,436				257	01/01/2027	1
3138EH-JU-7	FANNIE MAE POOL		03/01/2019	PAYDOWN	.XXX	205,000	205,000	217,075	212,178	(7,179)			(7,179)		205,000				1,416	11/01/2026	1
3138EJ-BS-6	FANNIE MAE POOL		03/01/2019	PAYDOWN	.XXX	3,135	3,135	3,109	3,112	24			24		3,135				16	04/01/2022	1
3138EK-NU-5	FANNIE MAE POOL		03/01/2019	PAYDOWN	.XXX	66,673	66,673	67,736	67,486	(812)			(812)		66,673				324	11/01/2027	1
3138ER-CB-4	FANNIE MAE POOL		03/01/2019	PAYDOWN	.XXX	76,362	76,362	77,651	77,394	(1,032)			(1,032)		76,362				364	09/01/2031	1
3138LO-CT-6	FANNIE MAE POOL		03/01/2019	PAYDOWN	.XXX	7,939	7,939	8,050	7,939						7,939				27	07/01/2019	1
3138LO-U3-3	FANNIE MAE POOL		03/01/2019	PAYDOWN	.XXX	5,765	5,765	5,972	5,834	(69)			(69)		5,765				25	11/01/2022	1
3138L1-LP-2	FANNIE MAE POOL		03/01/2019	PAYDOWN	.XXX	3,562	3,562	3,609	3,609	(47)			(47)		3,562				15	11/01/2022	1
3138LG-G8-3	FANNIE MAE POOL		03/01/2019	PAYDOWN	.XXX	29,259	29,259	28,455	28,639	620			620		29,259				158	12/01/2031	1
3138LG-K9-6	FANNIE MAE POOL		03/01/2019	PAYDOWN	.XXX	18,542	18,542	18,655	18,615	(73)			(73)		18,542				92	12/01/2026	1
3138LK-DW-4	FANNIE MAE POOL		03/01/2019	PAYDOWN	.XXX	11,997	11,997	12,103	12,080	(83)			(83)		11,997				62	08/01/2027	1
3138LK-L9-6	FANNIE MAE POOL		03/01/2019	PAYDOWN	.XXX	9,223	9,223	9,223	9,223	403			403		9,223				48	10/01/2032	1
3138WB-B6-1	FANNIE MAE POOL		03/01/2019	PAYDOWN	.XXX	34,710	34,710	35,242	35,130	(420)			(420)		34,710				174	03/01/2029	1
3138WH-P4-8	FANNIE MAE POOL		03/01/2019	PAYDOWN	.XXX	60,219	60,219	59,890	59,955	264			264		60,219				266	08/01/2031	1
3138WJ-C8-9	FANNIE MAE POOL		03/01/2019	PAYDOWN	.XXX	67,618	67,618	67,280	67,343	275			275		67,618				289	10/01/2031	1

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STATEMENT AS OF MARCH 31, 2019 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator ^(a)
3138WK-R8-0	FANNIE MAE POOL		03/01/2019	PAYDOWN	.XXX	183,441	183,441	189,144	187,533		(4,093)		(4,093)		183,441				756	04/01/2032	1
3138YD-4J-5	FANNIE MAE POOL		03/01/2019	PAYDOWN	.XXX	111,985	111,985	111,810	111,844		141		141		111,985				445	05/01/2030	1
31398E-2F-0	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		02/01/2019	PAYDOWN	.XXX	1,665,656	1,665,656	1,820,770	1,666,178		(522)		(522)		1,665,656				8,316	03/01/2019	1
31398J-ZR-7	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		03/01/2019	PAYDOWN	.XXX	140,959	140,959	145,893	140,970		(11)		(11)		140,959				819	05/01/2019	1
31398J-ZS-5	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		03/01/2019	PAYDOWN	.XXX	92,184	92,184	99,429	92,282		(99)		(99)		92,184				965	08/01/2019	1
31398V-J8-0	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		03/01/2019	PAYDOWN	.XXX	57,075	57,075	59,358	57,075						57,075				336	07/01/2019	1
31402D-AU-4	FANNIE MAE POOL		03/01/2019	PAYDOWN	.XXX	1,091	1,091	1,161	1,091						1,091				6	05/01/2019	1
3140GJ-ZP-9	FANNIE MAE POOL		03/01/2019	PAYDOWN	.XXX	101,194	101,194	100,641	100,830		365		365		101,194				427	12/01/2032	1
3140J5-XZ-7	FANNIE MAE POOL		03/01/2019	PAYDOWN	.XXX	121,084	121,084	121,178	121,161		(78)		(78)		121,084				514	03/01/2031	1
3140J7-MD-4	FANNIE MAE POOL		03/01/2019	PAYDOWN	.XXX	118,418	118,418	118,510	118,492		(74)		(74)		118,418				462	03/01/2029	1
3140J7-MF-9	FANNIE MAE POOL		03/01/2019	PAYDOWN	.XXX	50,317	50,317	51,229	51,054		(736)		(736)		50,317				245	09/01/2030	1
3140J7-SZ-9	FANNIE MAE POOL		03/01/2019	PAYDOWN	.XXX	51,701	51,701	52,581	52,429		(728)		(728)		51,701				255	02/01/2032	1
3140J9-GJ-4	FANNIE MAE POOL		03/01/2019	PAYDOWN	.XXX	82,569	82,569	80,314	80,381		2,188		2,188		82,569				306	06/01/2028	1
31410L-UG-5	FANNIE MAE POOL		03/01/2019	PAYDOWN	.XXX	269,463	269,463	271,611	271,041		(1,578)		(1,578)		269,463				1,082	06/01/2032	1
31410L-V5-8	FANNIE MAE POOL		03/01/2019	PAYDOWN	.XXX	152,932	152,932	153,559	153,525		(593)		(593)		152,932				887	11/01/2027	1
31416B-VW-5	FANNIE MAE POOL		03/01/2019	PAYDOWN	.XXX	84,032	84,032	87,800	85,738		(1,706)		(1,706)		84,032				733	12/01/2021	1
31417G-3W-4	FANNIE MAE POOL		03/01/2019	PAYDOWN	.XXX	39,890	39,890	38,737	38,794		1,096		1,096		39,890				160	07/01/2028	1
31418A-B9-8	FANNIE MAE POOL		03/01/2019	PAYDOWN	.XXX	121,915	121,915	123,344	122,331		(416)		(416)		121,915				552	01/01/2022	1
31418B-XS-0	FANNIE MAE POOL		03/01/2019	PAYDOWN	.XXX	104,405	104,405	109,282	105,907		(1,502)		(1,502)		104,405				484	12/01/2025	1
31418C-M2-7	FANNIE MAE POOL		03/01/2019	PAYDOWN	.XXX	233,233	233,233	234,873	234,309		(1,076)		(1,076)		233,233				1,024	07/01/2032	1
31418C-PK-4	FANNIE MAE POOL		03/01/2019	PAYDOWN	.XXX	83,900	83,900	85,158	84,838		(938)		(938)		83,900				416	09/01/2032	1
31418C-WA-8	FANNIE MAE POOL		03/01/2019	PAYDOWN	.XXX	57,190	57,190	58,182			(992)		(992)		57,190				167	04/01/2033	1
37358M-CW-9	GEORGIA STATE ROAD & TOLLWAY AUTHORITY		03/01/2019	MATURITY	.XXX	1,500,000	1,500,000	1,566,210	1,508,667		(8,667)		(8,667)		1,500,000				37,500	03/01/2019	1FE
386545-KN-6	GRAND VALLEY STATE UNIVERSITY		01/07/2019	PERSHING & COMPANY	.XXX	533,926	505,000	585,578	539,312		(390)		(390)		538,922		(4,996)	(4,996)	2,665	12/01/2020	1FE
414009-KQ-2	HARRIS COUNTY CULTURAL EDUCATION FACILIT		03/07/2019	CITIGROUP GLOBAL MAR	.XXX	685,000	685,000	685,000						685,000				412	06/01/2046	1FE	
451908-PR-2	ILLINOIS FINANCE AUTHORITY		02/14/2019	STATE STREET BANK &	.XXX	300,000	300,000	300,000	300,000					300,000				933	12/01/2028	1FE	
45200F-NV-7	ILLINOIS FINANCE AUTHORITY		03/07/2019	GOLDMAN SACHS & CO.	.XXX	5,300,000	5,300,000	5,300,000						5,300,000				3,232	07/01/2032	1FE	
45200F-VC-0	ILLINOIS FINANCE AUTHORITY		03/07/2019	GOLDMAN SACHS & CO.	.XXX	5,265,000	5,265,000	5,265,000						5,265,000				3,145	02/15/2033	1FE	
45204E-M3-9	ILLINOIS FINANCE AUTHORITY		03/14/2019	VARIOUS	.XXX	4,950,000	4,950,000	4,950,000						4,950,000				5,797	11/15/2037	1FE	
45470Y-BB-6	INDIANA FINANCE AUTHORITY		02/14/2019	VARIOUS	.XXX	8,150,000	8,150,000	8,150,000	5,700,000					8,150,000				15,544	09/01/2048	1FE	
462466-ET-6	IOWA FINANCE AUTHORITY		02/06/2019	MORGAN STANLEY & CO.	.XXX	3,170,000	3,170,000	3,170,000	2,700,000					3,170,000				4,738	02/15/2039	1FE	
46246K-TU-6	IOWA FINANCE AUTHORITY		02/14/2019	STATE STREET BANK &	.XXX	750,000	750,000	750,000						750,000				2,170	12/01/2030	1FE	
485429-7F-5	KANSAS DEVELOPMENT FINANCE AUTHORITY		01/07/2019	PERSHING & COMPANY	.XXX	2,110,540	2,000,000	2,319,440	2,142,102		(1,700)		(1,700)		2,140,403		(29,863)	(29,863)	18,889	11/01/2020	1FE
490580-CY-1	KENT HOSPITAL FINANCE AUTHORITY		03/07/2019	VARIOUS	.XXX	1,485,000	1,485,000	1,485,000	965,000					1,485,000				5,604	01/15/2026	1FE	
545910-AK-7	LOUDOUN COUNTY ECONOMIC DEVELOPMENT AUTH		03/07/2019	VARIOUS	.XXX	3,000,000	3,000,000	3,000,000	1,000,000					3,000,000				9,273	02/15/2038	1FE	
545910-AL-5	LOUDOUN COUNTY ECONOMIC DEVELOPMENT AUTH		03/07/2019	GOLDMAN SACHS & CO.	.XXX	5,605,000	5,605,000	5,605,000	3,170,000					5,605,000				16,625	02/15/2038	1FE	
546398-C3-0	LOUISIANA PUBLIC FACILITIES AUTHORITY		02/07/2019	GOLDMAN SACHS & CO.	.XXX	475,000	475,000	475,000						475,000				799	07/01/2047	1FE	
54811B-0E-4	LOWER COLORADO RIVER AUTHORITY		01/15/2019	PERSHING & COMPANY	.XXX	855,640	800,000	939,832	868,853		(1,266)		(1,266)		867,586		(11,946)	(11,946)	6,889	05/15/2021	1FE
54834R-AB-5	LOWER NECHES VALLEY AUTHORITY INDUSTRIAL		01/18/2019	WELLS FARGO BANK N.A.	.XXX	3,050,000	3,050,000	3,050,000	3,050,000					3,050,000				5,433	11/01/2029	1FE	
56682H-BJ-7	MARICOPA COUNTY INDUSTRIAL DEVELOPMENT A		01/01/2019	MATURITY	.XXX	1,000,000	1,000,000	1,060,650	1,000,000					1,000,000				20,000	01/01/2019	1FE	
575579-XB-8	MASSACHUSETTS BAY TRANSPORTATION AUTHORITY		03/04/2019	JPM SECURITIES-FIXED	.XXX	4,979,928	4,770,000	5,586,672	5,021,799		(29,006)		(29,006)		4,992,792		(12,865)	(12,865)	161,650	07/01/2020	1FE
57583U-W2-0	MASSACHUSETTS DEVELOPMENT FINANCE AGENCY		01/10/2019	RBC CAPITAL MARKETS	.XXX	1,435,029	1,435,000	1,435,000	1,435,000					1,435,000		29	29	3,497	07/01/2050	1FE	
59261A-DC-8	METROPOLITAN TRANSPORTATION AUTHORITY		01/10/2019	MURIEL SIEBERT & CO.	.XXX	1,027,180	1,000,000	1,150,920	1,035,731		(1,471)		(1,471)		1,034,260		(7,080)	(7,080)	8,194	11/15/2019	1FE
594698-NS-7	MICHIGAN STRATEGIC FUND		02/06/2019	JPM SECURITIES-FIXED	.XXX	1,688,750	1,750,000	1,750,000	1,750,000					1,750,000		(61,250)	(61,250)	11,066	08/01/2029	1FE	
60528A-AU-8	MISSISSIPPI BUSINESS FINANCE CORP		03/18/2019	WELLS FARGO BK NATL	.XXX	300,000	300,000	300,000	300,000					300,000				1,243	12/01/2030	1FE	
606092-FS-8	MISSOURI JOINT MUNICIPAL ELECTRIC UTILIT		01/01/2019	MATURITY	.XXX	1,700,000	1,700,000	1,895,874	1,700,000					1,700,000				34,000	01/01/2019	1FE	
60636W-JH-9	MISSOURI HIGHWAY & TRANSPORTATION COMMISS		02/01/2019	MATURITY	.XXX	1,500,000	1,500,000	1,781,175	1,504,835		(4,835)		(4,835)		1,500,000				37,500	02/01/2019	1FE

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1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator ^(a)
610530-EP-8	MONROE COUNTY DEVELOPMENT AUTHORITY		01/14/2019	INTERNAL TRANSFER	.XXX	1,750,000	1,750,000	1,750,000	1,750,000						1,750,000				3,339	01/02/2036	1FE
63968A-G9-0	NEBRASKA PUBLIC POWER DISTRICT		01/01/2019	MATURITY	.XXX	500,000	500,000	558,585	500,000						500,000				12,500	01/01/2019	1FE
63968A-WE-1	NEBRASKA PUBLIC POWER DISTRICT		01/01/2019	MATURITY	.XXX	3,720,000	3,720,000	4,330,824	3,720,000						3,720,000				93,000	01/01/2019	1FE
64465P-V4-7	NEW HAMPSHIRE MUNICIPAL BOND BANK		01/07/2019	NATL FINANCIAL SERVI	.XXX	421,100	400,000	451,308	428,499		(232)		(232)		428,267		(7,167)	(7,167)	6,400	08/15/2021	1FE
646139-Y9-0	NEW JERSEY TURNPIKE AUTHORITY		01/01/2019	MATURITY	.XXX	5,000,000	5,000,000	5,621,600	5,000,000						5,000,000				125,000	01/01/2019	1FE
650009-A8-6	NEW YORK STATE THRUWAY AUTHORITY		01/01/2019	MATURITY	.XXX	1,180,000	1,180,000	1,378,146	1,180,000						1,180,000				29,500	01/01/2019	1FE
650035-V5-4	NEW YORK STATE URBAN DEVELOPMENT CORP		03/15/2019	MATURITY	.XXX	1,500,000	1,500,000	1,680,345	1,512,284		(12,284)		(12,284)		1,500,000				37,500	03/15/2019	1FE
65588T-A0-2	NORFOLK ECONOMIC DEVELOPMENT AUTHORITY		03/07/2019	CITIGROUP GLOBAL MAR	.XXX	1,250,000	1,250,000	1,250,000	1,250,000						1,250,000				2,055	11/01/2034	1FE
658268-DW-6	STATE OF NORTH CAROLINA		01/10/2019	MORGAN STANLEY & CO	.XXX	2,071,980	2,000,000	2,196,020	2,090,278		(2,768)		(2,768)		2,087,510		(15,530)	(15,530)	36,944	03/01/2020	1FE
66285W-ES-1	NORTH TEXAS TOLLWAY AUTHORITY		01/01/2019	CALL 100	.XXX	3,000,000	3,000,000	3,251,730	3,000,000						3,000,000				86,250	01/01/2038	1FE
66285W-KZ-8	NORTH TEXAS TOLLWAY AUTHORITY		01/01/2019	CALL 100	.XXX	1,055,000	1,055,000	1,075,172	1,055,000						1,055,000				10,286	01/01/2038	1FE
66285W-RX-6	NORTH TEXAS TOLLWAY AUTHORITY		01/01/2019	MATURITY	.XXX	2,300,000	2,300,000	2,541,477	2,300,000						2,300,000				57,500	01/01/2019	1FE
66285W-RZ-1	NORTH TEXAS TOLLWAY AUTHORITY		01/07/2019	FTB/FIRST TENNESSEE	.XXX	741,496	700,000	819,294	752,854		(579)		(579)		752,275		(10,779)	(10,779)	18,278	01/01/2021	1FE
67756D-JJ-6	OHIO HIGHER EDUCATIONAL FACILITY COMMISS		01/07/2019	PERSHING & COMPANY	.XXX	259,825	250,000	276,655	262,917		(147)		(147)		262,770		(2,945)	(2,945)	1,056	12/01/2020	1FE
70869P-GZ-4	PENNSYLVANIA ECONOMIC DEVELOPMENT FINANC		02/01/2019	MATURITY	.XXX	3,525,000	3,525,000	3,927,837	3,533,022		(8,022)		(8,022)		3,525,000				70,500	02/01/2019	1FE
70869V-AS-3	PENNSYLVANIA ECONOMIC DEVELOPMENT FINANC		01/01/2019	MATURITY	.XXX	2,225,000	2,225,000	2,634,222	2,225,000						2,225,000				55,625	01/01/2019	1FE
721876-TA-8	COUNTY OF PIMA AZ SEWER SYSTEM REVENUE		01/07/2019	PERSHING & COMPANY	.XXX	537,970	500,000	590,840	546,262		(404)		(404)		545,858		(7,888)	(7,888)	13,056	07/01/2021	1FE
72316W-EY-1	PINELLAS COUNTY HEALTH FACILITIES AUTHORITY		01/14/2019	MORGAN STANLEY & CO	.XXX	3,800,000	3,800,000	3,800,000	3,800,000						3,800,000				6,552	11/01/2038	1FE
735389-VB-1	PORT OF SEATTLE WA		03/01/2019	MATURITY	.XXX	1,445,000	1,445,000	1,627,099	1,453,488		(8,488)		(8,488)		1,445,000				36,125	03/01/2019	1FE
762197-SF-9	RHODE ISLAND HEALTH & EDUCATIONAL BUILD		01/15/2019	NATL FINANCIAL SERVI	.XXX	442,374	410,000	480,836	449,556		(635)		(635)		448,921		(6,548)	(6,548)	6,947	09/15/2021	1FE
762232-AC-0	RHODE ISLAND COMMERCE CORP		01/07/2019	PERSHING & COMPANY	.XXX	783,578	750,000	854,115	788,481		(578)		(578)		787,904		(4,326)	(4,326)	2,500	06/15/2020	1FE
762322-AD-7	RHODE ISLAND TURNPIKE & BRIDGE AUTHORITY		01/07/2019	MORGAN STANLEY & CO	.XXX	324,662	320,000	351,971	326,647		(195)		(195)		326,452		(1,790)	(1,790)	3,484	10/01/2019	1FE
762322-AE-5	RHODE ISLAND TURNPIKE & BRIDGE AUTHORITY		01/08/2019	OPPENHEIMER AND CO I	.XXX	315,228	300,000	349,713	319,012		(266)		(266)		318,746		(3,518)	(3,518)	4,125	10/01/2020	1FE
771902-GY-3	CITY OF ROCHESTER MN		03/07/2019	MERRILL LYNCH PIERCE	.XXX	4,050,000	4,050,000	4,050,000	4,050,000						4,050,000				12,746	11/15/2047	1FE
796253-3L-4	CITY OF SAN ANTONIO TX ELECTRIC & GAS SY		02/01/2019	MATURITY	.XXX	2,000,000	2,000,000	2,074,740	2,005,746		(5,746)		(5,746)		2,000,000				50,000	02/01/2019	1FE
796253-R4-6	CITY OF SAN ANTONIO TX ELECTRIC & GAS SY		02/01/2019	MATURITY	.XXX	2,000,000	2,000,000	2,334,800	2,006,292		(6,292)		(6,292)		2,000,000				50,000	02/01/2019	1FE
83756C-NU-5	SOUTH DAKOTA HOUSING DEVELOPMENT AUTHORITY		01/29/2019	MERRILL LYNCH PIERCE	.XXX	993,290	1,000,000	1,000,000	1,000,000						1,000,000		(6,710)	(6,710)	3,625	05/01/2020	1FE
89602N-ZX-5	TRIBOROUGH BRIDGE & TUNNEL AUTHORITY		03/18/2019	JPM SECURITIES-FIXED	.XXX	6,338,040	6,000,000	7,079,760	6,389,060		(44,300)		(44,300)		6,344,760		(6,720)	(6,720)	104,167	11/15/2020	1FE
89602R-EB-7	TRIBOROUGH BRIDGE & TUNNEL AUTHORITY		01/18/2019	JEFFERIES & COMPANY	.XXX	200,000	200,000	200,000	200,000						200,000				356	01/02/2032	1FE
91335V-GS-9	UNIVERSITY OF PITTSBURGH-OF THE COMMONWE		03/15/2019	CALL 100	.XXX	2,305,000	2,305,000	2,638,879	2,325,810		(20,810)		(20,810)		2,305,000				63,388	09/15/2020	1FE
914023-JZ-0	UNIVERSITY OF AKRON/THE		01/01/2019	MATURITY	.XXX	1,100,000	1,100,000	1,203,873	1,100,000						1,100,000				22,000	01/01/2019	1FE
914046-X0-5	UNIVERSITY OF ALASKA		01/07/2019	NATL FINANCIAL SERVI	.XXX	258,920	250,000	279,670	262,057		(150)		(150)		261,907		(2,987)	(2,987)	2,722	10/01/2020	1FE
914119-B3-5	UNIVERSITY OF CINCINNATI PERMANENT UNIVERSITY FUND		01/07/2019	PNC BANK NA/PNC CAP	.XXX	787,057	755,000	873,648	793,922		(600)		(600)		793,322		(6,264)	(6,264)	3,985	06/01/2020	1FE
915115-3W-7	UNIVERSITY OF TEXAS		01/14/2019	GOLDMAN SACHS & CO	.XXX	4,230,000	4,230,000	4,230,000	4,230,000						4,230,000				7,812	07/01/2037	1FE
915137-T8-6	SYSTEM/THE		02/07/2019	JPM SECURITIES-FIXED	.XXX	425,000	425,000	425,000	425,000						425,000				702	08/01/2025	1FE
919061-DV-0	CITY OF VALDEZ AK		03/18/2019	WELLS FARGO BK NATL	.XXX	5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				13,974	12/01/2033	1FE
924166-BT-7	VERMONT EDUCATIONAL & HEALTH BUILDINGS F		03/07/2019	CITIGROUP GLOBAL MAR	.XXX	400,000	400,000	400,000	400,000						400,000				660	12/01/2030	1FE
927781-4T-8	VIRGINIA COLLEGE BUILDING AUTHORITY		02/01/2019	MATURITY	.XXX	3,000,000	3,000,000	3,502,590	3,009,232		(9,232)		(9,232)		3,000,000				75,000	02/01/2019	1FE

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STATEMENT AS OF MARCH 31, 2019 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator ^(a)
97712D-VE-3	WISCONSIN HEALTH & EDUCATIONAL FACILITIES		01/29/2019	SOUTHWEST SECURITIES	XXX	889,460	895,000	895,000	895,000						895,000		(5,540)	(5,540)	2,598	11/15/2038	1FE
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						267,319,794	266,183,913	278,628,069	209,666,109		(335,412)		(335,412)		267,650,917		(331,123)	(331,123)	2,477,189	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
02026R-CR-1	AT&T INC.		01/29/2019	PERSHING & COMPANY	XXX	991,670	1,000,000	1,022,590	1,010,153		(395)		(395)		1,009,758		(18,088)	(18,088)	12,756	02/17/2021	2FE
02026R-HJ-4	AT&T INC.		03/18/2019	GOLDMAN SACHS & CO.	XXX	1,008,030	1,000,000	995,080			31		31		995,111		12,919	12,919	3,746	03/01/2029	2FE
002824-BK-5	ABBOTT LABORATORIES		02/25/2019	CALL 100.113	XXX	192,217	192,000	190,825	191,062		(3,902)		(3,902)		187,160		4,840	4,840	2,591	09/15/2020	2FE
00440E-AU-1	CHUBB INA HOLDINGS INC.		02/26/2019	BAIRD ROBERT W & CO.	XXX	3,003,390	3,000,000	2,996,220	2,997,835		86		86		2,997,920		5,470	5,470	27,552	11/03/2022	1FE
02004V-AB-9	ALLY AUTO RECEIVABLES TRUST 2018-2		03/15/2019	PAYDOWN	XXX	87,073	87,073	87,065	87,069		5		5		87,073				378	02/16/2021	1FE
02007H-AC-5	ALLY AUTO RECEIVABLES TRUST 2017-2		03/15/2019	PAYDOWN	XXX	234,665	234,665	234,637	234,657		8		8		234,665				685	08/16/2021	1FE
02007J-AB-3	ALLY AUTO RECEIVABLES TRUST 2018-3		03/15/2019	PAYDOWN	XXX	208,256	208,256	208,251	208,253		3		3		208,256				1,193	05/17/2021	1FE
02007P-AC-7	ALLY AUTO RECEIVABLES TRUST 2017-1		03/15/2019	PAYDOWN	XXX	148,685	148,685	148,672	148,681		3		3		148,685				413	06/15/2021	1FE
02007X-AC-0	ALLY AUTO RECEIVABLES TRUST 2016-2		03/15/2019	PAYDOWN	XXX	133,433	133,433	133,225	133,408		25		25		133,433				270	05/15/2020	1FE
02209S-BA-0	ALTRIA GROUP INC		02/25/2019	PERSHING & COMPANY	XXX	1,810,836	1,800,000	1,799,892			1		1		1,799,893		10,943	10,943	2,269	02/14/2022	2FE
0258M0-DL-0	AMERICAN EXPRESS CREDIT CORP.		03/18/2019	MATURITY	XXX	1,500,000	1,500,000	1,511,460	1,500,523		(523)		(523)		1,500,000				12,565	03/18/2019	1FE
0258M0-EK-1	AMERICAN EXPRESS CREDIT CORP.		01/07/2019	BMOCM/BONDS	XXX	1,495,425	1,500,000	1,499,385	1,499,895		8		8		1,499,903		(4,478)	(4,478)	5,234	05/03/2019	1FE
02665W-AZ-4	AMERICAN HONDA FINANCE CORP.		02/26/2019	CITIGROUP GLOBAL MKT	XXX	1,988,640	2,000,000	1,998,700	1,999,533		42		42		1,999,576		(10,936)	(10,936)	20,961	09/24/2020	1FE
02665W-BB-6	AMERICAN HONDA FINANCE CORP.		02/22/2019	MATURITY	XXX	2,500,000	2,500,000	2,500,000	2,500,000						2,500,000				22,130	02/22/2019	1FE
02665W-CE-9	AMERICAN HONDA FINANCE CORP.		03/04/2019	VARIOUS	XXX	5,012,000	5,000,000	4,985,350	4,986,441		208		208		4,986,650		25,350	25,350	95,521	02/15/2028	1FE
026874-DN-4	AMERICAN INTERNATIONAL GROUP INC		03/20/2019	BARCLAYS CAPITAL FIX	XXX	2,995,140	3,000,000	2,991,540			13		13		2,991,553		3,587	3,587	2,479	03/15/2029	2FE
035240-AR-1	ANHEUSER-BUSCH INBEV		01/18/2019	JEFFERIES PARTNERS	XXX	504,695	500,000	498,205						498,205		6,490	6,490		01/23/2031	2FE	
035242-AJ-5	ANHEUSER-BUSCH INBEV		01/22/2019	NON-BROKER/ *TRADE*	XXX	2,974,800	3,000,000	3,017,130	3,008,926		(486)		(486)		3,008,440		(33,640)	(33,640)	41,958	02/01/2021	2FE
035242-AP-1	ANHEUSER-BUSCH INBEV		01/18/2019	NON-BROKER/ *TRADE*	XXX	1,454,895	1,500,000	1,589,190	1,568,265		(1,009)		(1,009)		1,567,256		(112,361)	(112,361)	28,896	02/01/2026	2FE
037833-BE-9	APPLE INC		02/11/2019	BK OF NY/MIZUHO SECUR	XXX	2,293,592	2,288,000	2,277,793	2,284,351		310		310		2,284,661		8,931	8,931	17,063	05/06/2020	1FE
037833-BF-6	APPLE INC		03/11/2019	CITIGROUP GLOBAL MKT	XXX	999,590	1,000,000	998,160	999,072		52		52		999,124		466	466	9,000	05/13/2022	1FE
037833-BR-0	APPLE INC		02/22/2019	MATURITY	XXX	1,500,000	1,500,000	1,500,000	1,500,000						1,500,000				13,299	02/22/2019	1FE
037833-BS-8	APPLE INC		02/26/2019	BNP PARIBAS SEC CORP.	XXX	495,810	500,000	499,645	499,843		11		11		499,854		(4,044)	(4,044)	5,781	02/23/2021	1FE
037833-CE-8	APPLE INC		02/08/2019	MATURITY	XXX	1,250,000	1,250,000	1,249,050	1,249,950		50		50		1,250,000				9,688	02/08/2019	1FE
053332-AV-4	AUTOZONE INC		03/20/2019	MORGAN STANLEY & CO.	XXX	3,984,200	4,000,000	3,999,800			4		4		3,999,833		(15,633)	(15,633)	46,250	06/01/2027	2FE
05582X-AD-4	BMW VEHICLE LEASE TRUST 2016-2		03/20/2019	PAYDOWN	XXX	432,161	432,161	429,578	431,546		615		615		432,161				822	09/20/2019	1FE
060516-FW-4	BANK OF AMERICA CORP.		03/19/2019	RAYMOND JAMES & ASSO	XXX	1,988,920	2,000,000	1,999,540	1,999,781		20		20		1,999,801		(10,881)	(10,881)	22,167	04/19/2021	1FE
060516-HQ-5	BANK OF AMERICA CORP.		03/18/2019	PERSHING & COMPANY	XXX	1,008,770	1,000,000	1,000,000						1,000,000		8,770	8,770	4,747	02/07/2030	1FE	
097023-BN-4	BOEING CO/THE		02/26/2019	RAYMOND JAMES & ASSO	XXX	782,088	800,000	787,960	793,169		272		272		793,441		(11,353)	(11,353)	5,769	10/30/2022	1FE
097023-CD-5	BOEING CO/THE		03/15/2019	GOLDMAN SACHS & CO.	XXX	987,450	1,000,000	984,930			111		111		985,041		2,409	2,409	3,022	03/01/2029	1FE
12636W-AB-2	CNH EQUIPMENT TRUST 2017-A		02/15/2019	PAYDOWN	XXX	191,215	191,215	190,812	191,077		138		138		191,215				338	07/15/2020	1FE
14040H-CA-1	CAPITAL ONE FINANCIAL CORP.		02/25/2019	WELLS FARGO SECS LLC	XXX	5,036,200	5,000,000	4,989,200			158		158		4,989,358		46,842	46,842	15,167	01/29/2024	2FE
14313F-AB-5	CARMAX AUTO OWNER TRUST		03/15/2019	PAYDOWN	XXX	19,050	19,050	19,048	19,048		1		1		19,050				137	10/15/2021	1FE
14314E-AC-5	CATERPILLAR FINANCIAL SERVICES CORP.		03/15/2019	PAYDOWN	XXX	218,432	218,432	216,341	217,508		924		924		218,432				504	05/17/2021	1FE
14912L-6W-6	CATERPILLAR FINANCIAL SERVICES CORP.		03/13/2019	MILLENNIUM ADVISORS	XXX	499,880	500,000	499,700	499,966		31		31		499,997		(117)	(117)	4,565	03/22/2019	1FE
14912L-6X-4	CATERPILLAR FINANCIAL SERVICES CORP.		03/22/2019	MATURITY	XXX	500,000	500,000	500,000	500,000						500,000				3,793	03/22/2019	1FE
14913Q-2A-6	SERVICES CORP.		02/19/2019	WELLS FARGO SECS LLC	XXX	492,550	500,000	499,580	499,763		20		20		499,782		(7,232)	(7,232)	4,291	09/04/2020	1FE
151020-AS-3	CELGENE CORP.		01/10/2019	BNP PARIBAS SEC CORP.	XXX	2,223,653	2,250,000	2,308,505	2,297,345		(234)		(234)		2,297,111		(73,459)	(73,459)	36,086	08/15/2025	2FE
151020-AV-6	CELGENE CORP.		02/28/2019	GOLDMAN SACHS & CO.	XXX	3,587,315	3,675,000	3,665,949	3,668,988		377		377		3,669,365		(82,050)	(82,050)	45,708	08/15/2021	2FE
151020-AX-2	CELGENE CORP.		01/16/2019	BNP PARIBAS SEC CORP.	XXX	4,338,090	4,500,000	4,497,998	4,497,998		21		21		4,498,019		(159,929)	(159,929)	52,594	02/15/2023	2FE
15189T-AV-9	CENTERPOINT ENERGY INC.		03/18/2019	PERSHING & COMPANY	XXX	1,021,710	1,000,000	995,990	996,068		69		69		996,137		25,573	25,573	19,479	11/01/2028	2FE
166764-BS-8	CHEVRON CORP.		01/07/2019	PERSHING & COMPANY	XXX	883,602	885,000	885,000	885,000						885,000		(1,398)	(1,398)	5,471	02/28/2019	1FE
171340-AM-4	CHURCH & DWIGHT CO INC.		01/25/2019	MATURITY	XXX	2,500,000	2,500,000	2,499,940	2,499,997		3		3		2,500,000				16,866	01/25/2019	2FE

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Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator ^(a)
172967-KV-2	CITIGROUP INC.		03/13/2019	CITIGROUP GLOBAL MKT	.XXX	4,916,850	5,000,000	4,996,500	4,998,138		140		140		4,998,278		(81,428)	(81,428)	72,785	08/02/2021	2FE
17325F-AA-6	CITIBANK NA		02/20/2019	CALL 100	.XXX	850,000	850,000	849,303	849,924		49		49		849,973		27	27	7,083	03/20/2019	1FE
174010-AS-0	NA/PROVIDENCE RI		03/12/2019	PERSHING & COMPANY	.XXX	2,309,039	2,300,000	2,297,907			50		50				11,082	11,082	6,022	02/14/2022	2FE
20030N-CH-2	COMCAST CORP		03/18/2019	MORGAN STANLEY & CO.	.XXX	1,000,280	1,000,000	996,470	996,731		64		64		2,297,957		3,485	3,485	13,707	05/01/2028	1FE
20030N-CU-3	COMCAST CORP		03/13/2019	MERRILL LYNCH PIERCE	.XXX	1,046,570	1,000,000	999,430	999,439		7		7		999,446		47,124	47,124	18,889	10/15/2030	1FE
24422E-TD-1	JOHN DEERE CAPITAL CORP		01/08/2019	MATURITY	.XXX	500,000	500,000	500,000	500,000		8		8		1,999,452		19,288	19,288	27,408	03/13/2025	1FE
24422E-UE-7	JOHN DEERE CAPITAL CORP		02/04/2019	PERSHING & COMPANY	.XXX	2,018,740	2,000,000	1,999,380	1,999,444		8		8		1,999,452		(16,239)	(16,239)	26,306	02/12/2021	1FE
25468P-DJ-2	TWDC ENTERPRISES 18 CORP		02/13/2019	CITIGROUP GLOBAL MKT	.XXX	2,232,878	2,250,000	2,249,818	2,249,663		53		53		2,002,311		17,709	17,709	8,160	11/15/2020	2FE
26078J-AA-AA	DOWDUPONT INC.		01/03/2019	PERSHING & COMPANY	.XXX	2,020,020	2,000,000	2,002,445	2,002,331		(20)		(20)		3,990,782		(360,782)	(360,782)	48,800	09/15/2022	2FE
281020-AL-1	EDISON INTERNATIONAL		03/14/2019	CREDIT SUISSE FIRST	.XXX	3,630,000	4,000,000	3,990,880	3,990,254		527		527								
29379V-BT-9	ENTERPRISE PRODUCTS OPERATING LLC		03/18/2019	VARIOUS	.XXX	6,118,840	6,000,000	5,985,840	5,986,100		118		118		5,986,218		132,622	132,622	80,810	10/16/2028	2FE
31428X-BP-0	FEDEX CORP		03/20/2019	U.S. BANCORP INVESTM	.XXX	1,937,680	2,000,000	1,996,100	1,996,404		74		74		1,996,478		(58,798)	(58,798)	40,989	02/15/2028	2FE
316773-CV-0	FIFTH THIRD BANCORP		03/12/2019	BANC/AMERICA SECUR L	.XXX	5,070,750	5,000,000	4,952,500	4,952,500		787		787		4,953,287		117,463	117,463	98,750	03/14/2028	2FE
337738-AQ-1	FISERV INC		01/03/2019	PERSHING & COMPANY	.XXX	3,020,790	3,000,000	2,998,620	2,998,688		4		4		2,998,626		22,098	22,098	32,300	10/01/2023	2FE
341099-OW-9	DUKE ENERGY FLORIDA LLC		03/22/2019	WELLS FARGO SECS LLC	.XXX	1,272,988	1,250,000	1,260,250	1,260,056		(6,029)		(6,029)		1,277,026		(4,039)	(4,039)	27,648	10/01/2020	1FE
34531E-AD-8	FORD CREDIT AUTO OWNER TRUST 2017-A		03/15/2019	PAYDOWN	.XXX	124,168	124,168	124,168	124,168						124,168				342	06/15/2021	1FE
34531P-AD-3	FORD CREDIT AUTO OWNER TRUST 2016-A		03/15/2019	PAYDOWN	.XXX	38,653	38,653	38,614	38,647		6		6		38,653				88	07/15/2020	1FE
345397-XS-7	FORD MOTOR CREDIT CO LLC		01/08/2019	MATURITY	.XXX	2,400,000	2,400,000	2,443,248	2,400,410		(410)		(410)		2,400,000				24,194	01/08/2019	2FE
345397-YH-0	FORD MOTOR CREDIT CO LLC		03/28/2019	MATURITY	.XXX	1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				11,310	03/28/2019	2FE
36255J-AB-0	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVABLES		03/16/2019	PAYDOWN	.XXX	233,786	233,786	233,778	233,780		6		6		233,786				1,258	07/16/2021	1FE
36255K-AB-7	GM FINANCIAL AUTOMOBILE LEASING TRUST 2016-A		03/20/2019	PAYDOWN	.XXX	136,409	136,409	136,406	136,408		2		2		136,409				667	07/20/2020	1FE
36256G-AB-5	GM FINANCIAL AUTOMOBILE LEASING TRUST 2016-A		03/20/2019	PAYDOWN	.XXX	4,272	4,272	4,271	4,271						4,272				31	09/21/2020	1FE
36962G-7G-3	GENERAL ELECTRIC CO		01/14/2019	MATURITY	.XXX	1,000,000	1,000,000	1,018,940	1,000,157		(157)		(157)		1,000,000				11,500	01/14/2019	2FE
38145G-AF-7	GOLDMAN SACHS GROUP INC/THE		02/21/2019	GOLDMAN SACHS & CO.	.XXX	6,048,300	6,000,000	6,057,120	6,031,573		(2,462)		(2,462)		6,029,111		19,189	19,189	64,477	11/15/2021	1FE
40428H-PN-6	HSBC USA INC		01/07/2019	PERSHING & COMPANY	.XXX	2,982,120	3,000,000	2,979,720	2,989,583		297		297		2,989,880		(7,760)	(7,760)	11,281	11/13/2019	1FE
42217K-AY-2	WELLS FARGO SECUR L		03/18/2019	CALL 100	.XXX	825,000	825,000	854,189	825,000						825,000				15,787	04/01/2019	2FE
42786G-AY-4	HERSHEY CO/THE		01/07/2019	MORGAN STANLEY & CO.	.XXX	1,423,846	1,425,000	1,424,060	1,424,354		12		12		1,424,366		(520)	(520)	6,314	05/15/2020	1FE
437076-BL-5	HOME DEPOT INC/THE		02/06/2019	GOLDMAN SACHS & CO.	.XXX	1,976,000	2,000,000	1,996,936	1,996,936		146		146		1,996,936		(20,456)	(20,456)	14,111	04/01/2021	1FE
43811B-AC-8	HONDA AUTO RECEIVABLES 2017-2 OWNER TRUS		03/15/2019	PAYDOWN	.XXX	145,485	145,485	145,472	145,480		4		4		145,485				516	08/16/2021	1FE
43814R-AC-0	HONDA AUTO RECEIVABLES 2016-4 OWNER TRUS		03/18/2019	PAYDOWN	.XXX	238,841	238,841	236,350	237,849		992		992		238,841				477	12/18/2020	1FE
43814T-AC-6	HONDA AUTO RECEIVABLES 2017-1 OWNER TRUS		03/21/2019	PAYDOWN	.XXX	192,673	192,673	192,661	192,670		3		3		192,673				548	07/21/2021	1FE
43815H-AB-3	HONDA AUTO RECEIVABLES 2018-3 OWNER TRUS		03/21/2019	PAYDOWN	.XXX	110,796	110,796	110,794	110,794		1		1		110,796				620	12/21/2020	1FE
44891K-AB-1	HYUNDAI AUTO RECEIVABLES TRUST 2018-A		03/15/2019	PAYDOWN	.XXX	76,597	76,597	76,592	76,595		3		3		76,597				323	04/15/2021	1FE
44930U-AD-8	HYUNDAI AUTO RECEIVABLES TRUST 2016-A		03/15/2019	PAYDOWN	.XXX	272,461	272,461	272,249	272,427		34		34		272,461				702	09/15/2020	1FE
44931P-AD-8	HYUNDAI AUTO RECEIVABLES TRUST 2017-A		03/15/2019	PAYDOWN	.XXX	154,914	154,914	154,901	154,910		4		4		154,914				529	08/16/2021	1FE
48125L-RG-9	JPMORGAN CHASE BANK NA		03/11/2019	TORONTO DOMINION SEC	.XXX	323,135	325,000	324,669	324,919		22		22		324,940		(1,806)	(1,806)	2,532	09/23/2019	1FE
48125L-RM-6	JPMORGAN CHASE BANK NA		02/13/2019	CALL 100	.XXX	4,000,000	4,000,000	4,000,000	4,000,000						4,000,000				29,319	02/13/2020	1FE
49436B-BP-7	KIMBERLY-CLARK CORP		03/14/2019	NON-BROKER TRADE, BO	.XXX	991,300	1,000,000	999,380	999,851		26		26		999,876		(8,576)	(8,576)	9,969	03/01/2020	1FE
501044-CW-9	KROGER CO/THE		01/15/2019	MATURITY	.XXX	1,000,000	1,000,000	1,005,760	1,000,000						1,000,000				11,500	01/15/2019	2FE
571748-BG-6	MARSH & MCLENNAN COS INC		02/05/2019	WELLS FARGO SECS LLC	.XXX	3,101,280	3,000,000	2,998,950	2,998,950		5		5		2,998,955		102,325	102,325	8,021	03/15/2029	1FE
58013M-EX-8	MCDONALD'S CORP		02/13/2019	J.P. MORGAN SECURITI	.XXX	998,340	1,000,000	998,150	999,253		47		47		999,300		(960)	(960)	5,042	12/09/2020	2FE
581557-BD-6	MCKESSON CORP		03/15/2019	MATURITY	.XXX	525,000	525,000	523,745	524,754		246		246		525,000				5,996	03/15/2019	2FE
58768M-AC-5	MERCEDES-BENZ AUTO LEASE TRUST 2016-B		01/15/2019	PAYDOWN	.XXX	498,156	498,156	496,968	498,057		98		98		498,156				560	08/15/2019	1FE
58772R-AB-0	MERCEDES-BENZ AUTO RECEIVABLES TRUST 201		03/15/2019	PAYDOWN	.XXX	288,923	288,923	288,913	288,916		7		7		288,923				1,537	04/15/2021	1FE
58933Y-AP-0	MERCK & CO INC		03/06/2019	CREDIT SUISSE FIRST	.XXX	1,003,196	1,000,000	1,000,000	1,000,000						1,000,000		3,196	3,196	9,859	02/10/2020	1FE
594918-BY-9	MICROSOFT CORP		02/06/2019	WELLS FARGO SECS LLC	.XXX	5,567,045	5,500,000	5,480,475	5,483,709		181		181		5,483,890		83,155	83,155	91,758	02/06/2027	1FE
60920T-AC-9	MONDELEZ INTERNATIONAL INC		02/01/2019	MATURITY	.XXX	1,000,000	1,000,000	1,004,170	1,000,229		(229)		(229)		1,000,000				7,823	02/01/2019	2FE
61746B-DX-1	MORGAN STANLEY		02/01/2019	MATURITY	.XXX	2,500,000	2,500,000	2,498,325	2,499,952		48		48		2,500,000				30,625	02/01/2019	1FE
61746B-DY-9	MORGAN STANLEY		02/01/2019	MATURITY	.XXX	1,500,000	1,500,000	1,500,000	1,500,000						1,500,000				15,011	02/01/2019	1FE
61746B-EE-2	MORGAN STANLEY		02/13/2019	BK OF NY/MIZUHO SECU	.XXX	3,028,389	3,000,000	3,028,260	3,015,512		(902)		(902)		3,014,610		13,779	13,779	35,858	12/01/2022	1FE
6174																					

STATEMENT AS OF MARCH 31, 2019 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator ^(a)
654747-AD-6	NISSAN AUTO RECEIVABLES 2017-A OWNER TRU		03/15/2019	PAYDOWN	.XXX	182,941	182,941	182,922	182,935		.6		.6		182,941				648	08/16/2021	1FE
65478D-AB-3	NISSAN AUTO RECEIVABLES 2018-A OWNER TRU		03/15/2019	PAYDOWN	.XXX	64,107	64,107	64,107	64,107						64,107				252	12/15/2020	1FE
665772-CM-9	NORTHERN STATES POWER CO/MTN		03/14/2019	NON-BROKER TRADE, BO	.XXX	1,737,925	1,750,000	1,746,780	1,748,918		.131		.131		1,749,049		(11,124)	(11,124)	22,458	08/15/2020	1FE
68389X-AR-6	ORACLE CORP		01/15/2019	MATURITY	.XXX	2,500,000	2,500,000	2,520,350	2,500,176		(176)		(176)		2,500,000				19,271	01/15/2019	1FE
693476-BF-9	PNC FINANCIAL SERVICES GROUP INC/THE		01/09/2019	PERSHING & COMPANY	.XXX	3,045,720	3,000,000	3,174,000	3,055,912		(4,543)		(4,543)		3,051,369		(5,649)	(5,649)	18,983	06/10/2019	1FE
69371R-M9-4	PACCAR FINANCIAL CORP		02/26/2019	US BANKCORP INVESTME	.XXX	494,765	500,000	499,485	499,772		.16		.16		499,788		(5,023)	(5,023)	5,719	02/25/2021	1FE
69371R-N3-6	PACCAR FINANCIAL CORP		02/22/2019	PERSHING & COMPANY	.XXX	521,446	525,000	525,000	525,000						525,000		(3,554)	(3,554)	3,395	08/12/2019	1FE
694308-HP-5	PACIFIC GAS & ELECTRIC CO		01/16/2019	MORGAN STANLEY & CO	.XXX	1,368,000	1,800,000	1,642,842	1,647,464		.854		.854		1,648,318		(280,318)	(280,318)		03/01/2026	2FE
718172-BW-8	PHILIP MORRIS INTERNATIONAL INC		02/21/2019	MATURITY	.XXX	750,000	750,000	748,095	749,866		.134		.134		750,000				6,094	02/21/2019	1FE
78355H-JU-4	RYDER SYSTEM INC		02/26/2019	MATURITY	.XXX	2,000,000	2,000,000	2,013,420	2,000,459		(459)		(459)		2,000,000				23,500	02/26/2019	2FE
78355H-KL-2	RYDER SYSTEM INC		03/20/2019	PERSHING & COMPANY	.XXX	3,016,710	3,000,000	2,997,180	2,997,180		.32		.32		2,997,212		19,498	19,498	7,604	03/18/2024	1FE
816851-BA-6	SEMPRA ENERGY		01/23/2019	JPM SECURITIES-FIXED	.XXX	4,583,900	5,000,000	4,984,700	4,986,772		.90		.90		4,986,862		(402,962)	(402,962)	18,056	06/15/2027	2FE
816851-BF-5	SEMPRA ENERGY		01/23/2019	SOUTHWEST SECURITIES	.XXX	1,930,780	2,000,000	1,992,420	1,993,789		.93		.93		1,993,881		(63,101)	(63,101)	28,033	02/01/2023	2FE
837004-CL-2	GAS CO		02/21/2019	NON-BROKER/ *TRADE*	.XXX	340,059	335,000	334,990	334,991						334,992		5,067	5,067	6,156	08/15/2021	1FE
858155-AE-4	STEELCASE INC		03/18/2019	VARIOUS	.XXX	4,039,150	4,000,000	3,968,698	3,968,698		.178		.178		3,968,698		70,452	70,452	14,948	01/18/2029	2FE
88579V-BC-4	3M CO		01/03/2019	WELLS FARGO SECS LLC	.XXX	3,058,200	3,000,000	3,000,000	3,000,000						3,000,000		58,200	58,200	34,135	09/14/2028	1FE
89190B-AD-0	TOYOTA AUTO RECEIVABLES 2017-B OWNER TRU		03/15/2019	PAYDOWN	.XXX	14,810	14,810	14,809	14,809						14,810				.63	07/15/2021	1FE
89236T-BB-0	TOYOTA MOTOR CREDIT CORP		01/07/2019	PERSHING & COMPANY	.XXX	999,850	1,000,000	1,000,780	1,000,209		(118)		(118)		1,000,092		(242)	(242)	10,092	01/17/2019	1FE
89236T-CZ-6	TOYOTA MOTOR CREDIT CORP		03/11/2019	VARIOUS	.XXX	2,504,055	2,550,000	2,545,283	2,547,806		.161		.161		2,547,967		(43,912)	(43,912)	19,422	04/08/2021	1FE
89236T-DU-6	TOYOTA MOTOR CREDIT CORP		03/11/2019	PERSHING & COMPANY	.XXX	495,770	500,000	499,770	499,899		.15		.15		499,914		(4,144)	(4,144)	3,954	04/17/2020	1FE
89236T-FS-9	TOYOTA MOTOR CREDIT CORP		01/16/2019	PERSHING & COMPANY	.XXX	1,998,340	2,000,000	1,999,460	1,999,460		.3		.3		1,999,463		(1,123)	(1,123)	1,861	01/08/2024	1FE
90131H-AR-6	21ST CENTURY FOX AMERICA INC		03/20/2019	NON-BROKER TRADE, BO	.XXX	9,424,280	9,405,000	9,776,173	9,642,713		(13,251)		(13,251)		9,629,461		(205,181)	(205,181)	144,994	09/15/2022	2FE
90131H-AV-7	21ST CENTURY FOX AMERICA INC		03/20/2019	NON-BROKER TRADE, BO	.XXX	1,451,670	1,100,000	1,511,928	1,384,532		(9,895)		(9,895)		1,374,637		77,033	77,033	71,118	07/15/2024	2FE
90131H-BA-2	21ST CENTURY FOX AMERICA INC		03/20/2019	NON-BROKER TRADE, BO	.XXX	5,713,379	4,290,000	5,470,158	5,304,900		(19,146)		(19,146)		5,285,754		427,625	427,625	121,788	04/30/2028	2FE
90131H-BB-0	21ST CENTURY FOX AMERICA INC		03/20/2019	NON-BROKER TRADE, BO	.XXX	788,589	591,000	753,821	731,470		(2,610)		(2,610)		728,860		59,730	59,730	9,561	06/30/2028	2FE
90131H-BW-4	21ST CENTURY FOX AMERICA INC		03/20/2019	NON-BROKER TRADE, BO	.XXX	1,282,075	1,250,000	1,355,063	1,330,303		(2,418)		(2,418)		1,327,886		(45,811)	(45,811)	19,913	10/15/2025	2FE
90331H-MM-2	US BANK NA/CINCINNATI OH		01/30/2019	WELLS FARGO SECS LLC	.XXX	2,506,903	2,500,000	2,498,725	2,499,678		.33		.33		2,499,711		7,191	7,191	19,792	10/28/2019	1FE
90331H-MZ-3	US BANK NA/CINCINNATI OH		03/26/2019	CALL 100	.XXX	525,000	525,000	525,000	525,000						525,000				6,639	04/26/2019	1FE
904764-AV-9	UNILEVER CAPITAL CORP		03/18/2019	MILLENNIUM ADVISORS	.XXX	247,650	250,000	249,203	249,638		.58		.58		249,695		(2,045)	(2,045)	1,688	05/05/2020	1FE
911312-AY-2	UNITED PARCEL SERVICE INC		03/25/2019	RBC CAPITAL MARKETS	.XXX	2,878,950	3,000,000	2,998,920	2,999,134		.24		.24		2,999,157		(120,207)	(120,207)	26,400	11/15/2026	1FE
91159H-HL-7	US BANCORP		02/06/2019	US BANKCORP INVESTME	.XXX	1,985,560	2,000,000	1,999,720	1,999,880		.6		.6		1,999,886		(14,326)	(14,326)	24,675	01/29/2021	1FE
91159H-HP-8	US BANCORP		03/13/2019	WELLS FARGO SECS LLC	.XXX	6,965,140	7,000,000	6,987,960	6,992,438		.478		.478		6,992,916		(27,776)	(27,776)	117,906	01/24/2022	1FE
91324P-CT-7	UNITEDHEALTH GROUP INC		02/15/2019	VARIOUS	.XXX	2,192,640	2,195,000	2,185,288	2,193,884		.226		.226		2,194,110		(1,470)	(1,470)	15,352	02/15/2019	1FE
92343V-CN-2	VERIZON COMMUNICATIONS INC		03/29/2019	CALL 101.061	.XXX	2,021,220	2,000,000	2,077,540	2,040,128		(3,519)		(3,519)		2,036,609		(36,609)	(36,609)	45,887	11/01/2021	2FE
92343V-DF-8	VERIZON COMMUNICATIONS INC		03/25/2019	CALL 100	.XXX	585,000	585,000	584,947	584,989		.4		.4		584,993		7	7	4,916	08/15/2019	2FE
92343V-DG-6	VERIZON COMMUNICATIONS INC		03/29/2019	CALL 100	.XXX	3,645,000	3,645,000	3,589,268	3,601,553		3,808		3,808		3,605,362		39,638	39,638	39,690	08/15/2021	2FE
92343V-DY-7	VERIZON COMMUNICATIONS INC		03/18/2019	HSBC SECURITIES (USA)	.XXX	1,037,220	1,000,000	1,025,410	1,023,191		(519)		(519)		1,022,671		14,549	14,549	21,083	03/16/2027	2FE
92343V-EA-8	VERIZON COMMUNICATIONS INC		03/25/2019	MERRILL LYNCH PIERCE	.XXX	2,115,380	2,000,000	1,985,120	1,985,324		.167		.167		1,985,491		129,889	129,889	56,750	08/10/2033	2FE
92826C-AC-6	VISA INC		03/11/2019	VARIOUS	.XXX	3,501,373	3,500,000	3,495,135	3,497,138		.106		.106		3,497,244		4,129	4,129	19,736	12/14/2022	1FE
92868L-AB-7	ENHANCED TRUST 2018		03/20/2019	PAYDOWN	.XXX	31,953	31,953	31,952	31,952						31,953				204	07/20/2021	1FE
931142-DY-6	WALMART INC		01/22/2019	PERSHING & COMPANY	.XXX	1,495,082	1,500,000	1,504,989	1,504,988		.1		.1		1,504,989		(9,907)	(9,907)	7,682	10/09/2019	1FE
95000U-2A-0	WELLS FARGO & CO		03/12/2019	PERSHING & COMPANY	.XXX	2,979,690	3,000,000	2,888,610	2,888,610		1,802		1,802		2,890,412		89,278	89,278	33,451	05/22/2028	1FE
95040Q-AG-9	WELLTOWER INC		03/20/2019	WELLS FARGO SECS LLC	.XXX	3,029,040	3,000,000	2,989,710	2,989,710		.177		.177		2,989,887		39,153	39,153	11,177	03/15/2024	2FE
98161Y-AB-0	WORLD OMNI AUTOMOBILE LEASE SECURITIZATI		03/15/2019	PAYDOWN	.XXX	90,966	90,966	90,961	90,964		.3		.3		90,966				392	11/16/2020	1FE
98162E-AC-1	WORLD OMNI AUTO RECEIVABLES TRUST 2017-A		03/15/2019	PAYDOWN	.XXX	40,456	40,456	40,448	40,453		.3		.3		40,456				166	09/15/2022	1FE
000000-00-0	NT		03/28/2019	CALL 100	.XXX	35,248	35,248	14,288	10,390						10,390		24,858	24,858	90	12/31/2049	6*
06367T-YM-6	BANK OF MONTREAL	A	03/21/2019	WELLS FARGO SECS LLC	.XXX	1,003,232	1,000,000	1,000,000	1,000,000						1,000,000		3,232	3,232	8,739	10/15/2020	1FE
29250N-AF-2	ENBRIDGE INC	A	03/04/2019	WELLS FARGO SECS LLC	.XXX	555,344	545,000	561,753	559,131		(512)		(512)		558,619		(3,275)	(3,275)	9,386	06/01/2023	2FE
29250N-AL-9	ENBRIDGE INC	A	03/04/2019	MITSUBISHI UFJ SECS	.XXX	3,150,065	3,100,000	3,129,483	3,126,955		(530)		(530)		3,12						

STATEMENT AS OF MARCH 31, 2019 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation and Administrative Symbol/Market Indicator ^(a)
										11 Unrealized Valuation Increase/(Decrease)	12 Current Year's (Amortization)/Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
20271R-AF-7	COMMONWEALTH BANK OF AUSTRALIA/NEW YORK COOPERATIVE RABOBANK	D	03/13/2019	MATURITY	XXX	2,000,000	2,000,000	2,010,340	2,000,970		(970)		(970)		2,000,000				22,500	03/13/2019	1FE
21688A-AA-0	UA/NY	D	01/14/2019	MATURITY	XXX	2,000,000	2,000,000	2,011,700	2,000,215		(215)		(215)		2,000,000				22,500	01/14/2019	1FE
404280-BA-6	HSBC HOLDINGS PLC	D	03/20/2019	PERSHING & COMPANY	XXX	2,020,360	2,000,000	1,999,260	1,999,514		23		23		1,999,536		20,824	20,824	23,400	05/25/2023	1FE
46115H-AP-2	INTESA SANPAOLO SPA	D	02/12/2019	NON-BROKER/ "TRADE"	XXX	3,887,248	3,881,000	4,101,854	4,076,366		(4,849)		(4,849)		4,071,517		(184,268)	(184,268)	123,383	01/12/2024	2FE
53944Y-AE-9	LLOYDS BANK PLC	D	03/14/2019	PERSHING & COMPANY	XXX	4,973,750	5,000,000	5,041,000	5,010,578		(1,743)		(1,743)		5,008,835		(35,085)	(35,085)	59,333	03/17/2020	1FE
53944Y-AD-5	LLOYDS BANKING GROUP PLC	D	03/21/2019	HSBC SECURITIES (USA)	XXX	975,960	1,000,000	993,080	994,246		141		141		994,387		(18,427)	(18,427)	26,458	01/11/2027	1FE
822582-AJ-1	SHELL INTERNATIONAL FINANCE BV	D	01/10/2019	MORGAN STANLEY & CO	XXX	2,019,720	2,000,000	2,060,340	2,027,216		(1,344)		(1,344)		2,025,872		(6,152)	(6,152)	26,756	09/22/2019	1FE
822582-BG-6	SHELL INTERNATIONAL FINANCE BV	D	03/14/2019	PERSHING & COMPANY	XXX	2,235,758	2,250,000	2,245,230	2,248,653		198		198		2,248,850		(13,093)	(13,093)	16,469	05/11/2020	1FE
865622-BG-8	SUMITOMO MITSUI BANKING CORP	D	01/10/2019	MATURITY	XXX	2,000,000	2,000,000	2,016,926	2,000,213		(213)		(213)		2,000,000				24,500	01/10/2019	1FE
865622-CA-0	SUMITOMO MITSUI BANKING CORP	D	01/18/2019	MATURITY	XXX	750,000	750,000	749,483	749,992		8		8		750,000				7,688	01/18/2019	1FE
865622-CB-8	SUMITOMO MITSUI BANKING CORP	D	01/18/2019	MATURITY	XXX	1,500,000	1,500,000	1,500,000	1,500,000						1,500,000				12,975	01/18/2019	1FE
961214-DW-2	WESTPAC BANKING CORP	D	03/18/2019	MERRILL LYNCH PIERCE	XXX	5,003,250	5,000,000	4,982,350	4,983,757		330		330		4,984,087		19,163	19,163	110,972	01/25/2028	1FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						287,200,495	286,391,583	288,993,267	249,642,062		(63,071)		(63,071)		287,930,675		(751,618)	(751,618)	3,272,063	XXX	XXX
Bonds - Hybrid Securities																					
Bonds - Parent, Subsidiaries, and Affiliates																					
Bonds - SVO Identified Funds																					
Bonds - Bank Loans																					
8399997 - Subtotals - Bonds - Part 4						620,242,462	617,603,810	636,825,096	523,710,408		(484,897)		(484,897)		621,397,765		(1,176,740)	(1,176,740)	6,612,903	XXX	XXX
8399999 - Subtotals - Bonds						620,242,462	617,603,810	636,825,096	523,710,408		(484,897)		(484,897)		621,397,765		(1,176,740)	(1,176,740)	6,612,903	XXX	XXX
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)																					
Preferred Stocks - Parent, Subsidiaries, and Affiliates																					
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																					
Common Stocks - Parent, Subsidiaries, and Affiliates																					
Common Stock - Mutual Funds																					
9999999 Totals						620,242,462	XXX	636,825,096	523,710,408		(484,897)		(484,897)		621,397,765		(1,176,740)	(1,176,740)	6,612,903	XXX	XXX

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(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

STATEMENT AS OF MARCH 31, 2019 OF THE Citizens Property Insurance Corporation

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Open Depositories								
PLA Master - #6637	Wells Fargo - Jax, FL				1,013,879	1,847,285	30,857,670	XXX
AP Cash Operating - #6747	Wells Fargo - Jax, FL				(2,301,110)	(3,295,963)	(3,667,426)	XXX
PLA Payroll - #5644	Wells Fargo - Jax, FL				(33,434)	(19,246)	(12,248)	XXX
Agent Contract Fees - #5201	Wells Fargo - Jax, FL				2,125	1,375	2,875	XXX
GW PLA Depository - #8940	Wells Fargo - Jax, FL				790,940	1,069,195	1,119,682	XXX
Self-Funded Health Insurance Plan - #0266	Wells Fargo - Jax, FL				95,277	4	271,386	XXX
GW PLA Depository Return Items - #6484	Wells Fargo - Jax, FL				19,504	50,835	32,565	XXX
GW PLA Return Premium - #8932	Wells Fargo - Jax, FL				(2,545,449)	(2,594,984)	(2,529,823)	XXX
ePas Return Premium - #6967	Wells Fargo - Jax, FL				(58,730)	(468,137)	(57,226)	XXX
GW PLA Commissions - #8957	Wells Fargo - Jax, FL				(110,281)	(127,760)	(129,820)	XXX
PLA Field Claims - #7186	Wells Fargo - Jax, FL						(7,210)	XXX
Wells Fargo ePas Commissions - #7076	Wells Fargo - Jax, FL						(80,656,667)	XXX
GW PLA Indemnity - #8339	Wells Fargo - Jax, FL				(76,776,368)	(79,844,999)	8,840	XXX
Wells Fargo ePas Claims - #6857	Wells Fargo - Jax, FL					1,050		XXX
Wells Fargo Block Policy - #3556	Wells Fargo - Jax, FL					(14,262)		XXX
GW PLA LAE - #8347	Wells Fargo - Jax, FL				(3,588,993)	(3,798,178)	(3,872,159)	XXX
CLA Master - #5678	Wells Fargo - Jax, FL				133,430	119,888	107,097	XXX
GW CLA Depository - #8908	Wells Fargo - Jax, FL				10,443	10,844	3,654	XXX
GW CLA Depository Return Items - #8221	Wells Fargo - Jax, FL							XXX
CLA Return Premium - #8890	Wells Fargo - Jax, FL				(62,805)	(23,813)	(26,993)	XXX
GW CLA Indemnity - #2258	Wells Fargo - Jax, FL				(7,163,099)	(1,056,135)	(2,342,413)	XXX
GW CLA LAE - #2266	Wells Fargo - Jax, FL				(34,526)	(369,978)	(111,481)	XXX
Coastal Master - #0195	Wells Fargo - Jax, FL				1,874,316	1,558,819	879,304	XXX
Flexible Spending - #2997	Wells Fargo - Jax, FL							XXX
GW Coastal Depository - #8924	Wells Fargo - Jax, FL				350,969	485,669	481,593	XXX
Coastal ePas Premium Depository - #2708	Wells Fargo - Jax, FL							XXX
GW Coastal Depository Return Items - #8239	Wells Fargo - Jax, FL				68,545	63,909	21,038	XXX
GW Coastal Return Premium - #8916	Wells Fargo - Jax, FL				(1,848,810)	(1,757,822)	(1,701,268)	XXX
Coastal ePas Return Premium - #3448	Wells Fargo - Jax, FL				(23,347)	(450,105)	(20,521)	XXX
Coastal General Disbursements - #6731	Wells Fargo - Jax, FL							XXX
GW Coastal Indemnity - #2274	Wells Fargo - Jax, FL				(37,745,659)	(37,641,074)	(36,918,966)	XXX
Coastal ePas Claims - #2711	Wells Fargo - Jax, FL							XXX
Coastal Field Claims - #2685	Wells Fargo - Jax, FL					181		XXX
ePas Field Claims - #7186	Wells Fargo - Jax, FL							XXX
GW Coastal LAE - #2282	Wells Fargo - Jax, FL				(1,129,378)	(1,117,294)	(1,035,043)	XXX
FSLSO Assessment Lockbox - #1456	Wells Fargo - Jax, FL				100,000	100,000	100,000	XXX
FSLSO Assessment Lockbox Sweep - #1456	Wells Fargo - Jax, FL				8,296,763	8,313,232	8,327,447	XXX
17305TZH8	CITIBANK N A N Y BR CD 2.51 14MAR19	2.510	9,465	9,761	1,000,000	750,000		XXX
65590ASW7	NORDEA BANK ABP/NEW YORK NY SE 03/	2.823	5,209	1,470	750,000	750,000		XXX
BANK OF NEW YOR	K MEL				(10,380,802)	(8,955,481)	(1,148,772)	XXX
0199998	Deposits in _____ depositories that do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories	XXX	XXX					XXX
0199999	Total Open Depositories	XXX	XXX	14,674	11,231	(129,296,600)	(126,412,945)	(92,024,885) XXX
0399999	Total Cash on Deposit	XXX	XXX	14,674	11,231	(129,296,600)	(126,412,945)	(92,024,885) XXX
0499999	Cash in Company's Office	XXX	XXX	XXX	XXX			XXX
0599999	Total	XXX	XXX	14,674	11,231	(129,296,600)	(126,412,945)	(92,024,885) XXX

STATEMENT AS OF MARCH 31, 2019 OF THE Citizens Property Insurance Corporation

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
Bonds - U.S. Governments - Issuer Obligations								
XXX	UNITED STATES TREASURY BILL		03/26/2019		05/23/2019	55,653,658		59,705
XXX	UNITED STATES TREASURY BILL		03/18/2019		04/02/2019	6,999,536		12,697
XXX	UNITED STATES TREASURY BILL		03/26/2019		04/16/2019	8,990,828		2,446
0199999	Bonds - U.S. Governments - Issuer Obligations					71,644,022		74,848
Bonds - U.S. Governments - Residential Mortgage-Backed Securities								
Bonds - U.S. Governments - Commercial Mortgage-Backed Securities								
Bonds - U.S. Governments - Other Loan-Backed and Structured Securities								
0599999	Bonds - U.S. Governments - Subtotals - U.S. Governments					71,644,022		74,848
Bonds - All Other Governments - Issuer Obligations								
Bonds - All Other Governments - Residential Mortgage-Backed Securities								
Bonds - All Other Governments - Commercial Mortgage-Backed Securities								
Bonds - All Other Governments - Other Loan-Backed and Structured Securities								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations								
XXX	STATE OF HAWAII		01/10/2019	5.000	04/01/2019	1,750,000	43,750	(12,583)
1199999	Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations					1,750,000	43,750	(12,583)
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities								
1799999	Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Subtotals - States, Territories and Possessions (Direct and Guaranteed)					1,750,000	43,750	(12,583)
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations								
XXX	RICHLAND COUNTY SCHOOL DISTRICT NO 2/SC		01/24/2019	5.000	04/01/2019	5,350,000	133,750	(32,421)
1899999	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations					5,350,000	133,750	(32,421)
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities								
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities								
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities								
2499999	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Subtotals - Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)					5,350,000	133,750	(32,421)
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations								
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities								
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities								
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities								
Bonds - Industrial and Miscellaneous - Issuer Obligations								
XXX	CITIGROUP INC		03/26/2019	3.537	06/07/2019	550,929	1,351	(55)
3299999	Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					550,929	1,351	(55)
Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities								
Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities								
Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities								
3899999	Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)					550,929	1,351	(55)
Bonds - Hybrid Securities - Issuer Obligations								
Bonds - Hybrid Securities - Residential Mortgage-Backed Securities								
Bonds - Hybrid Securities - Commercial Mortgage-Backed Securities								
Bonds - Hybrid Securities - Other Loan-Backed and Structured Securities								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Issuer Obligations								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Residential Mortgage-Backed Securities								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Commercial Mortgage-Backed Securities								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Other Loan-Backed and Structured Securities								
Bonds - SV0 Identified Funds - Exchange Traded Funds - as Identified by the SV0								
Bonds - SV0 Identified Funds - Bond Mutual Funds - as Identified by the SV0								
Bonds - Bank Loans - Bank Loans - Issued								
Bonds - Bank Loans - Bank Loans - Acquired								
7799999	Bonds - Total Bonds - Subtotals - Issuer Obligations					79,294,950	178,851	29,789
8399999	Bonds - Total Bonds - Subtotals - Bonds					79,294,950	178,851	29,789
Sweep Accounts								
Exempt Money Market Mutual Funds - as Identified by SV0								
262006-20-8	DREYFUS GOVERNMENT CASH MANAGEMENT		03/29/2019		XXX	158,475,125	292,548	466,800

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