

QUARTERLY STATEMENT

OF THE

Citizens Property Insurance Corporation

OF

Tallahassee

IN THE STATE OF

Florida

TO THE

INSURANCE DEPARTMENT

OF THE

STATE OF Florida

AS OF

SEPTEMBER 30, 2019

2019

PROPERTY AND CASUALTY

2019



PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2019
OF THE CONDITION AND AFFAIRS OF THE

Citizens Property Insurance Corporation

NAIC Group Code 00000 (Current Period) 00000 (Prior Period) NAIC Company Code 10064 Employer's ID Number 59-3164851

Organized under the Laws of Florida State of Domicile or Port of Entry Florida

Country of Domicile United States

Incorporated/Organized 01/21/1983 Commenced Business 01/21/1983

Statutory Home Office 2101 Maryland Circle (Street and Number) Tallahassee, FL, US 32303-1001 (City or Town, State, Country and Zip Code)

Main Administrative Office 2101 Maryland Circle (Street and Number) Tallahassee, FL, US 32303-1001 (City or Town, State, Country and Zip Code) 850-513-3700 (Area Code) (Telephone Number)

Mail Address 2101 Maryland Circle (Street and Number or P.O. Box) Tallahassee, FL, US 32303-1001 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 2101 Maryland Circle (Street and Number) Tallahassee, FL, US 32303-1001 (City or Town, State, Country and Zip Code) 850-513-3892 (Area Code) (Telephone Number)

Internet Web Site Address www.citizensfla.com

Statutory Statement Contact Andrew Woodward CPA (Name) 850-513-3892 (Area Code) (Telephone Number) (Extension)
andrew.woodward@citizensfla.com (E-Mail Address) 850-513-3805 (Fax Number)

OFFICERS

Name	Title	Name	Title
<u>Berry Gilway</u>	<u>President/CEO and Executive Director</u>	<u>Jennifer Montero, CPA</u>	<u>Chief Financial Officer</u>
<u>Daniel Sumner</u>	<u>General Counsel and Chief Legal Officer</u>		

OTHER OFFICERS

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DIRECTORS OR TRUSTEES

<u>Gary Aubuchon, Interim Chairman</u>	<u>Bette Brown</u>	<u>Blake Capps</u>	<u>Marc Dunbar</u>
<u>Reynolds Henderson #</u>	<u>James Holton</u>	<u>William Keetrol</u>	<u>Bo Rivard #</u>
<u>John Wortman</u>			

State of FLORIDA

County of LEON

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Berry Gilway
Berry Gilway
President/CEO and Executive Director

Jennifer Montero, CPA
Jennifer Montero, CPA
Chief Financial Officer

Daniel Y. Sumner
Daniel Y. Sumner
General Counsel and Chief Legal Officer

a. Is this an original filing? Yes [X] No []

b. If no:
1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

Subscribed and sworn to before me this 12 day of November

Jill Stafford



STATEMENT AS OF SEPTEMBER 30, 2019 OF THE Citizens Property Insurance Corporation

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	8,153,708,843		8,153,708,843	8,492,375,511
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks				
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$(85,827,934)), cash equivalents (\$662,460,262) and short-term investments (\$162,941,847)	739,574,175		739,574,175	758,359,300
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets				
9. Receivables for securities	2,418,912		2,418,912	
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	8,895,701,930		8,895,701,930	9,250,734,811
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	59,231,915		59,231,915	67,879,247
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	73,208,380	683,947	72,524,433	66,346,394
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)				
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	149,884,359		149,884,359	5,987,917
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	280,646		280,646	1,177,176
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset				
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	2,567,205	845,788	1,721,417	2,585,162
21. Furniture and equipment, including health care delivery assets (\$)	1,455,783	1,455,783		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	30,779		30,779	20,177
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other-than-invested assets	11,468,501	11,468,501		
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	9,193,829,498	14,454,020	9,179,375,478	9,394,730,884
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	9,193,829,498	14,454,020	9,179,375,478	9,394,730,884
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. LEASEHOLD IMPROVEMENTS	108,433	108,433		
2502. OTHER ASSETS NONADMITTED	11,360,068	11,360,068		
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	11,468,501	11,468,501		

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE Citizens Property Insurance Corporation

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 120,023,876)	386,057,092	378,950,664
2. Reinsurance payable on paid losses and loss adjustment expenses		
3. Loss adjustment expenses	318,432,668	360,842,767
4. Commissions payable, contingent commissions and other similar charges	4,966,853	5,265,003
5. Other expenses (excluding taxes, licenses and fees)	36,147,373	40,638,911
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	725,583	(496,986)
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$ 1,354,733,340 and interest thereon \$ 21,644,500	1,376,377,840	1,712,061,245
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 81,044,547 and including warranty reserves of and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	374,275,563	423,572,173
10. Advance premium	17,434,113	19,243,100
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	154,821,327	45,737,868
13. Funds held by company under reinsurance treaties	6,067	6,067
14. Amounts withheld or retained by company for account of others	141,621,955	142,423,400
15. Remittances and items not allocated	3,582,898	2,361,944
16. Provision for reinsurance (including \$ certified)	1,172,633	1,172,633
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		
20. Derivatives		
21. Payable for securities	28,946,541	3,349,830
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	24,557,835	28,873,265
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	2,869,126,342	3,164,001,885
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	2,869,126,342	3,164,001,885
29. Aggregate write-ins for special surplus funds	8,495,462	8,381,253
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	6,301,753,675	6,222,347,747
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	6,310,249,137	6,230,729,000
38. Totals (Page 2, Line 28, Col. 3)	9,179,375,478	9,394,730,884
DETAILS OF WRITE-INS		
2501. ESCHEAT FUNDS	25,970,714	30,296,197
2502. RETROACTIVE REINSURANCE RESERVES	(1,412,880)	(1,422,931)
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	24,557,835	28,873,265
2901. FLSO RESTRICTED SURPLUS	8,495,462	8,381,253
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	8,495,462	8,381,253
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE Citizens Property Insurance Corporation

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 662,109,232)	641,559,226	664,452,651	884,755,934
1.2 Assumed (written \$)			
1.3 Ceded (written \$ 237,148,770)	167,302,154	183,671,489	261,779,925
1.4 Net (written \$ 424,960,462)	474,257,072	480,781,162	622,976,009
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 190,743,877):			
2.1 Direct	329,764,718	212,998,431	462,052,191
2.2 Assumed			
2.3 Ceded	92,369,052	(41,667,182)	(4,943,011)
2.4 Net	237,395,666	254,665,612	466,995,202
3. Loss adjustment expenses incurred	122,929,350	106,471,289	222,717,419
4. Other underwriting expenses incurred	161,148,958	163,365,906	213,961,921
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	521,473,974	524,502,807	903,674,542
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(47,216,902)	(43,721,646)	(280,698,533)
INVESTMENT INCOME			
9. Net investment income earned	130,318,676	116,141,791	158,156,662
10. Net realized capital gains (losses) less capital gains tax of \$	(2,746,936)	(21,977,118)	(23,928,938)
11. Net investment gain (loss) (Lines 9 + 10)	127,571,740	94,164,673	134,227,723
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 407,888 amount charged off \$ 457,148)	(49,260)	(4,994,022)	(7,458,428)
13. Finance and service charges not included in premiums	1,821,567	2,039,973	2,648,088
14. Aggregate write-ins for miscellaneous income	111,832	208,876	(68,681)
15. Total other income (Lines 12 through 14)	1,884,139	(2,745,173)	(4,879,022)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	82,238,977	47,697,854	(151,349,832)
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	82,238,977	47,697,854	(151,349,832)
19. Federal and foreign income taxes incurred			
20. Net income (Line 18 minus Line 19)(to Line 22)	82,238,977	47,697,854	(151,349,832)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	6,230,729,000	6,359,300,069	6,359,300,069
22. Net income (from Line 20)	82,238,977	47,697,854	(151,349,832)
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$	79,717	(166,466)	(186,269)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax			
27. Change in nonadmitted assets	(2,798,556)	2,852,511	6,684,373
28. Change in provision for reinsurance		17,237,860	16,107,990
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			172,668
38. Change in surplus as regards policyholders (Lines 22 through 37)	79,520,137	67,621,759	(128,571,070)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	6,310,249,137	6,426,921,829	6,230,729,000
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401. OTHER INCOME/(EXPENSE)	108,137	174,657	(121,969)
1402. GAIN/(LOSS) FIXED ASSET DISPOSAL	3,694	34,218	53,287
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	111,832	208,876	(68,681)
3701. OVERFUNDED PLAN ASSET			172,668
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)			172,668

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	526,024,071	539,637,330	615,131,362
2. Net investment income	154,786,477	162,661,382	186,941,580
3. Miscellaneous income	1,855,797	2,236,218	(53,739)
4. Total (Lines 1 to 3)	682,666,345	704,534,931	802,019,202
5. Benefit and loss related payments	374,246,374	617,926,397	831,067,966
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions	334,282,373	377,338,076	496,424,646
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....			
10. Total (Lines 5 through 9)	708,528,748	995,264,473	1,327,492,612
11. Net cash from operations (Line 4 minus Line 10)	(25,862,402)	(290,729,543)	(525,473,409)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	2,150,351,275	2,228,978,633	2,709,570,652
12.2 Stocks			
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	1,288,646	1,689,261	2,286,325
12.7 Miscellaneous proceeds	(2,418,912)	(35,657,592)	
12.8 Total investment proceeds (Lines 12.1 to 12.7)	2,149,221,009	2,195,010,302	2,711,856,977
13. Cost of investments acquired (long-term only):			
13.1 Bonds	1,837,235,784	2,050,237,494	2,398,880,683
13.2 Stocks			
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets			
13.6 Miscellaneous applications	(25,588,097)	(32,320,188)	(3,192,175)
13.7 Total investments acquired (Lines 13.1 to 13.6)	1,811,647,687	2,017,917,306	2,395,688,508
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	337,573,322	177,092,996	316,168,469
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock.....			
16.3 Borrowed funds	(335,000,000)	(255,000,000)	(255,000,000)
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied).....	4,503,955	(3,347,436)	(5,091,636)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(330,496,045)	(258,347,436)	(260,091,636)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(18,785,125)	(371,983,983)	(469,396,577)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	758,359,300	1,227,755,877	1,227,755,877
19.2 End of period (Line 18 plus Line 19.1)	739,574,175	855,771,894	758,359,300

NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Significant Accounting Policies

A. Accounting Practices, Impact of NAIC/State Differences

The accompanying financial statements of Citizens Property Insurance Corporation (Citizens or the Company) have been prepared in accordance with accounting practices prescribed or permitted by the Florida Office of Insurance Regulation (the Office).

Although Citizens does not have a certificate of authority, the accompanying financial statements have been prepared in accordance with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the Office.

Differences between Florida prescribed practices and NAIC statutory accounting practices (NAIC SAP) which affect the Company are prescribed in F.S. 625.305. This statute provides limitations on the admission of invested assets classified as medium to lower quality obligations by the Securities Valuation Office (SVO) as a percentage of total admitted assets, among other limitations not applicable to the Company. The effect of the prescribed practice on policyholders' surplus is provided below.

Description	SSAP #	F/S Page	F/S Line #	2019	2018
1. Net income (loss), state basis	XXX	XXX	XXX	\$ 82,238,977	\$ (151,349,832)
2. Effect of state prescribed practices				-	-
3. Effect of state permitted practices				-	-
4. Net income (loss), NAIC SAP basis	XXX	XXX	XXX	\$ 82,238,977	\$ (151,349,832)

Description	SSAP #	F/S Page	F/S Line #	2019	2018
5. Policyholders' surplus, state basis	XXX	XXX	XXX	\$ 6,310,249,137	\$ 6,230,729,000
6. Effect of state prescribed practices				-	-
F.S. 625.305(4)d. Non-Admitted Invested Assets	A-001	2	12	-	(656,964)
7. Policyholders' surplus, NAIC SAP basis	XXX	XXX	XXX	\$ 6,310,249,137	\$ 6,231,385,964

B. Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the amounts reported in these financial statements and notes. Actual results could differ from these estimates.

C. Accounting Policies

Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair value, based upon the NAIC designation assigned. The retrospective adjustment method is used to value all securities except for interest only securities where the yield has become negative, which are valued using the prospective method.

D. Going Concern

Based upon the Company's Plan of Operation and role within the Florida insurance market, management does not have substantial doubt about the Company's ability to continue as a going concern.

Note 2 - Accounting Changes and Correction of Errors

Not applicable.

Note 3 - Business Combinations and Goodwill

A. Statutory Purchase Method - Not applicable.

B. Statutory Mergers - Not applicable.

C. Writedowns for Impairment of Investments in Affiliates - Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 4 – Discontinued Operations

Not applicable.

Note 5 – Investments

A. Mortgage Loans - Not applicable.

B. Troubled Debt Restructuring for Creditors - Not applicable.

C. Reverse Mortgages - Not applicable.

D. Loan Backed and Structured Securities

1. Prepayment assumptions for asset-backed securities were obtained from broker dealer survey values or internal estimates.

2. Citizens recognized two other-than-temporary-impairments (OTTI) on loan-backed securities due to its intent to sell or an inability or lack of intent to retain the investment in the security for a time sufficient to recover the amortized cost during the period ended September 30, 2019. The following table summarizes the OTTI recognized during the period.

CUSIP	Amortized Cost Before Current OTTI	Recognized OTTI	Fair Value At Time of OTTI
999A49941	7,694,419.84	(5,216,063.52)	2,478,356.32
996216859	20,462,855.24	(7,584,491.01)	12,878,364.23

3. Citizens did not recognize any other-than-temporary-impairments (OTTI) on loan-backed securities due to the present value of cash flows being less than the amortized cost basis during the period ended September 30, 2019.

4. Loan-backed and structured securities in unrealized loss positions as of September 30, 2019, stratified by length of time continuously in these unrealized loss positions, are as follows:

- a. Aggregate amount of unrealized loss
 - 1. Less than twelve months \$ 22,750
 - 2. Twelve months or longer \$ 25,027
- b. Aggregate fair value of securities with unrealized loss
 - 1. Less than twelve months \$ 15,157,069
 - 2. Twelve months or longer \$ 15,282,310

5. Citizens undertook a thorough analysis of all loan-backed and structured securities in an unrealized loss position to determine if any other-than-temporary impairment should be recognized during the period ended September 30, 2019. Declines in market value of invested assets are continually evaluated to determine whether these declines are temporary or other-than-temporary in nature. In making this determination, the Company monitors external impairment indicators such as issuer credit ratings as well as the extent and duration of the related declines and internal impairment indicators such as the Company's intent and ability with respect to retention of the impaired securities. These indicators are obtained from both third-party valuation services and internal analyses performed by the Company. Two such other-than-temporary declines in market value have been recognized in the reporting period. These other-than-temporary impairments were recognized due to Citizens' intent to sell the securities.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions – Not applicable.

F. Repurchase Agreements Accounted for as Secured Borrowing – Not Applicable

G. Reverse Repurchase Agreements Accounted for as Secured Borrowing – Not Applicable

H. Repurchase Agreements Accounted for a Sale – Not Applicable

NOTES TO FINANCIAL STATEMENTS

- I. Reverse Repurchase Agreements Accounted for a Sale – Not Applicable
- J. Writedowns for Impairments of Real Estate, Real Estate Sales, Retail Land Sales Operations and Real Estate with Participating Mortgage Loan Features – Not Applicable
- K. Low Income Housing Tax Credits – Not Applicable
- L. Restricted Assets
 - (1) Restricted assets (including pledged):

Restricted Asset Category	Gross Restricted							Percentage		
	Current Year					6	7	8	9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting Protected Cell Restricted Assets (a) Total Protected Cell Restricted Assets	Total Protected Cell Restricted Assets	Protected Cell Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/(Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
a. Subject to contractual obligation for which liability is not shown					-		-	-	-	-
b. Collateral held under security lending arrangements					-		-	-	-	-
c. Subject to repurchase agreements					-		-	-	-	-
d. Subject to reverse repurchase agreements					-		-	-	-	-
e. Subject to dollar repurchase agreements					-		-	-	-	-
f. Subject to dollar reverse repurchase agreements					-		-	-	-	-
g. Placed under option contracts					-		-	-	-	-
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock					-		-	-	-	-
i. FHLB capital stock					-		-	-	-	-
j. On deposit with states					-		-	-	-	-
k. On deposit with other regulatory bodies					-		-	-	-	-
l. Pledged as collateral to FHLB (including assets backing funding)					-		-	-	-	-
m. Pledged as collateral not captured in other categories	176,482,525				176,482,525	279,021,986	(102,539,461)	176,482,525	1.92%	1.92%
n. Other restricted assets	8,495,462				8,495,462	8,381,253	114,209	8,495,462	0.09%	0.09%
o. Total restricted assets	184,977,987	-	-	-	184,977,987	287,403,239	(102,425,252)	184,977,987	2.01%	2.02%

- (2) Detail of assets pledged as collateral not captured in other categories (reported on line m above):

Collateral Agreement	Gross Restricted							Percentage		
	Current Year					6	7	8	9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting Protected Cell Restricted Assets (a) Total Protected Cell Restricted Assets	Total Protected Cell Restricted Assets	Protected Cell Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/(Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Debt service reserves	176,482,525	-	-	-	176,482,525	279,021,986	(102,539,461)	176,482,525	1.92%	1.92%
Total	176,482,525	-	-	-	176,482,525	279,021,986	(102,539,461)	176,482,525	1.92%	1.92%

- (3) Detail of other restricted assets (reported on line n above):

Collateral Agreement	Gross Restricted							Percentage		
	Current Year					6	7	8	9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting Protected Cell Restricted Assets (a) Total Protected Cell Restricted Assets	Total Protected Cell Restricted Assets	Protected Cell Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/(Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
FSLSO Assessment Advance	8,495,462	-	-	-	8,495,462	8,381,253	114,209	8,495,462	0.09%	0.09%
Total	8,495,462	-	-	-	8,495,462	8,381,253	114,209	8,495,462	0.09%	0.09%

NOTES TO FINANCIAL STATEMENTS

(4) Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

	1	2	3	4
Collateral Assets	Book/Adjusted Carrying Value (BACV)	Fair Value	% of BACV to Total Assets (Admitted and Nonadmitted) *	% of BACV to Total Admitted Assets **
a. Cash	\$	\$	%	%
b. Schedule D, Part 1			%	%
c. Schedule D, Part 2, Sec. 1			%	%
d. Schedule D, Part 2, Sec. 2			%	%
e. Schedule B			%	%
f. Schedule A		NONE	%	%
g. Schedule BA, Part 1			%	%
h. Schedule DL, Part 1			%	%
i. Other			%	%
j. Total Collateral Assets (a+b+c+d+e+f+g+h+i)	\$	\$	%	%

M. Working Capital Finance Investments – Not applicable.

N. Offsetting and Netting of Assets and Liabilities – Not applicable.

O. Structured Notes – Not applicable.

P. 5GI Securities – Not applicable

Q. Short Sales –

(1) Unsettled Short Sale Transactions (Outstanding as of Reporting Date)
Not applicable

(2) Settled Short Sale Transactions
Not applicable

R. Prepayment Penalty and Acceleration Fees

The Company had thirty-nine securities called as of September 30, 2019, nine of which included prepayment penalties or acceleration fees totaling \$120,699.

	General Account
1.) Number of CUSIPs	9
2.) Aggregate Amount of Investment Income	120,699

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

A. Detail for Those Greater than 10% of Admitted Assets – Not applicable.

B. Write-downs for Impairment of Joint Ventures, Partnerships and LLCs – Not applicable.

Note 7 – Investment Income

A. Accrued Investment Income

The Company does not admit investment income due and accrued if amounts are over 90 days past due.

B. Amounts Non-admitted – Not applicable.

Note 8 – Derivative Instruments

Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 9 – Income Taxes

No significant changes.

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

Citizens Property Insurance Corporation (Citizens) was established on August 1, 2002, pursuant to Section 627.351(6), Florida Statutes (the Act), to provide certain residential and non-residential property insurance coverage to qualified risks in the State of Florida under circumstances specified in the Act. This legislation was enacted such that property insurance be provided through Citizens to applicants who are in good faith entitled to procure insurance through the voluntary market but are unable to do so. Citizens results from a combination of the Florida Residential Property and Casualty Joint Underwriting Association (FRPCJUA) and the Florida Windstorm Underwriting Association (FWUA). The FRPCJUA was renamed Citizens and the FWUA's rights, obligations, assets, liabilities and all insurance policies were transferred to Citizens. Unlike private insurers offering coverage through the admitted market, Citizens is not required to obtain or to hold a certificate of authority issued by the Florida Department of Financial Services, Office of Insurance Regulation (the Office). Likewise, Citizens is not subject to Risk-Based Capital (RBC) requirements or required to have a pledged deposit on file with the State of Florida. For purposes of its tax-exempt status, Citizens is considered a political subdivision and an integral part of the State of Florida. As such, Citizens' operations may be affected by the legislative process.

Citizens operates pursuant to a Plan of Operation (the Plan), under the Act, approved by the Financial Services Commission (the Commission) of the State of Florida. The Commission is composed of the Governor, the Chief Financial Officer, the Attorney General and the Commissioner of Agriculture of the State of Florida.

Citizens is supervised by a Board of Governors (the Board) which consists of nine individuals who reside in the State of Florida. The Governor appoints three members, and the Chief Financial Officer, the President of the Senate and the Speaker of the House of Representatives each appoint two members of the Board. At least one of the two members appointed by each appointing officer must have a demonstrated expertise in the insurance industry. The Chief Financial Officer designates one of the appointees as the Board's chair. All Board members serve at the pleasure of their appointing officers.

Citizens' President and Chief Executive Officer (Executive Director) and senior managers are engaged by and serve at the pleasure of the Board. The Executive Director is subject to confirmation by the Florida Senate. Pursuant to the Act, all revenues, expenses, assets and liabilities of Citizens shall remain divided into three separate accounts: the Personal Lines Account, the Commercial Lines Account and the Coastal Account (collectively, the Accounts).

- A. Nature of Relationships – Not applicable.
- B. Detail of Transactions Greater than ½% of Admitted Assets – Not applicable
- C. Change in Terms of Intercompany Arrangements - Not applicable
- D. Amounts Due to or From Related Parties

As of September 30, 2019 and 2018 Citizens reported amounts due from the Florida Market Assistance Plan (FMAP) of \$30,779 and \$29,296 respectively. Balances due from FMAP relate to operating expenses funded initially by Citizens and subsequently recouped through regular invoicing.

- E. Guarantees or Undertakings for Related Parties - Not applicable.
- F. Management, Service Contracts, Cost Sharing Arrangements – Not applicable.
- G. Nature of Relationships that Could Affect Operations – Not applicable.
- H. Amount Deducted for Investment in Upstream Company – Not applicable.
- I. Detail of Investments in Affiliates Greater than 10% of Admitted Assets – Not applicable.
- J. Writedowns for Impairment of Investments in Affiliates – Not applicable.
- K. Foreign Insurance Subsidiary Valued Using CARVM – Not applicable.
- L. Downstream Holding Company Valued Using Look-Through Method – Not applicable.
- M. All SCA Investments – Not applicable.
- N. Investment in Insurance SCAs – Not applicable.

NOTES TO FINANCIAL STATEMENTS

O. SCA or SSAP 48 Entity Loss Tracking – Not applicable.

Note 11 – Debt

A. Debt consists of the following obligations as of the end of the current year:

The following exhibit provides a summary of remaining debt obligations as well as a summary of interest paid for the period ended September 30, 2019.

Bond Issue	Issuance Date	Face Value	Carrying Value	Stated Interest Rate	Effective Interest Rate	Current Year Interest Paid
Series 2011A-1 Senior Secured Bonds (Pre-event HRA)	July 14, 2011	\$ 175,000,000	\$175,218,567	4.500% - 5.000%	4.500% - 4.750%	\$10,065,255
Series 2012A-1 Senior Secured Bonds (Pre-event PLA/CLA)	June 21, 2012	\$480,000,000	\$490,004,529	4.000% - 5.000%	3.400% - 3.770%	\$21,281,104
Series 2015A-1 Senior Secured Bonds (Pre-event Coastal)	June 2, 2015	\$ 650,000,000	\$689,510,243	4.000% - 5.000%	2.100% - 3.200%	\$24,300,000
Totals		\$1,305,000,000	\$1,354,733,339			\$55,646,359

All bonds are secured by pledged revenues which consist of monies and investments held in accounts established under the trust indenture, proceeds from any regular and/or emergency assessments and/or reimbursements received from the FHCF.

Interest expense incurred for the period ended September 30, 2019 was \$40,118,826, net of bond premium accretion and bond discount amortization.

As of September 30, 2019, scheduled bond maturities at par value are as follows (in thousands):

	<i>Series 2011A-1 Coastal Bonds</i>	<i>Series 2012A-1 PLA-CLA Bonds</i>	<i>Series 2015A-1 through 2015A-2 Coastal Bonds</i>	<i>Total</i>
2019	-	-	-	-
2020	175,000	160,000	150,000	485,000
2021	-	160,000	-	160,000
2022	-	160,000	225,000	385,000
2023	-	-	-	-
After	-	-	275,000	275,000
	<u>\$ 175,000</u>	<u>\$480,000</u>	<u>\$650,000</u>	<u>\$1,305,000</u>

B. Funding Agreements with Federal Home Loan Bank (FHLB) – Not applicable.

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plans

No significant changes.

B-D. Description of Investment Policies, Fair Value of Plan Assets, and Rate of Return Assumptions

No significant changes.

E. Defined Contribution Plans

No significant changes.

F. Multiemployer Plans – Not applicable.

NOTES TO FINANCIAL STATEMENTS

G. Consolidated/Holding Company Plans – Not applicable.

H. Postemployment Benefits and Compensated Absences

No significant changes.

I. Impact of Medicare Modernization Act on Postretirement Benefits – Not applicable.

Note 13 – Capital and Surplus, Shareholders’ Dividend Restrictions and Quasi-Reorganizations

Not applicable.

Note 14 – Liabilities, Contingencies and Assessments

A. Contingent Commitments - Not applicable.

B. Guaranty Fund and Other Assessments – No significant changes.

C. Gain Contingencies – Not applicable.

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits– Not applicable.

E. Product Warranties – Not applicable.

F. Joint and Several Liabilities – Not applicable.

G. All Other Contingencies –

Citizens is involved in certain litigation and disputes incidental to its operations. In the opinion of management, after consultation with legal counsel, there are substantial defenses to such litigation and disputes and any ultimate liability, in excess of reserves resulting there from, will not have a material adverse effect on the financial condition or results of operations of Citizens.

Note 15 - Leases

A. Lessee Leasing Arrangements – No significant changes.

B. Lessor Leasing Arrangements – Not applicable.

Note 16 – Information About Financial Instruments With Off-Balance Sheet Risk and Financial instruments with Concentrations of Credit Risk.

A. Face or Contracts Amounts - Not applicable.

B. Nature and Terms – Not applicable.

C. Collateral Policy – No significant changes.

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales – Not applicable.

B. Transfers and Servicing of Financial Assets – Not applicable.

NOTES TO FINANCIAL STATEMENTS

- C. Wash Sales – Not applicable.

Note 18 – Gain or Loss from Uninsured Plans and Uninsured Portion of Partially Insured Plans

- A. Administrative Services Only (ASO) Plans – Not applicable.
- B. Administrative Services Contract (ASC) Plans – Not applicable.
- C. Medicare or Similarly Structured Cost Based Reimbursement Contracts – Not applicable.

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant changes.

Note 20 – Fair Value Measurements

- A. Inputs Used for Assets and Liabilities Measured at Fair Value

1. Fair Value Measurements by Levels 1, 2 and 3

The Company has categorized its assets and liabilities that are measured at fair value into the three-level fair value hierarchy as reflected in the table below. The three-level fair value hierarchy is based on the degree of subjectivity inherent in the valuation method by which fair value was determined. The three levels are defined as follows.

Level 1 – Quoted Prices in Active Markets for Identical Assets and Liabilities: The estimated fair value of these items were based on quoted prices in active markets and are thus classified as Level 1.

Level 2 – Significant Other Observable Inputs: This category, for items measured at fair value on a recurring basis, includes bonds which are not exchange-traded. The estimated fair values of these items were determined by independent pricing services using observable inputs.

Level 3 – Significant Unobservable Inputs: The Company has no assets or liabilities measured at fair value in this category. At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between Levels 1 and 2. This policy also applies to transfers into or out of Level 3. During the current reporting period, no such transfers occurred.

2. Rollforward of Level 3 Items

The Company has no assets or liabilities measured at fair value in the Level 3 category.

3. Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the period ended September 30, 2019, no transfers into or out of Level 3 were required.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

Bonds carried at fair value categorized as Level 2 are valued using the market approach. The estimated fair values of some of these items were determined by independent pricing services and relevant market data observable inputs. Others were based on broker quotes from markets which were not considered actively traded. Some valuations were determined to be Level 2 valuations as quoted market prices for similar instruments in an active market were utilized. This was accomplished by the use of matrix pricing. Matrix pricing takes quoted prices of bonds with similar features and applies analytic methods to determine the fair value of bonds held. Features that are inputs into the analysis include duration, credit quality, tax status and call and sinking fund features.

NOTES TO FINANCIAL STATEMENTS

The Company has no assets or liabilities measured at fair value in the Level 3 category.

5. Derivative Fair Values – Not applicable.

B. Other Fair Value Disclosures – Not applicable.

C. Fair Values for All Financial Instruments by Levels 1, 2 and 3

The following table reflects the admitted values and estimated aggregate fair values of all admitted assets and liabilities that are financial instruments at September 30, 2019. The estimated fair values are categorized into the three-level fair value hierarchy as described below.

	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Financial assets:						
Bonds	\$ 8,371,143,134	\$ 8,153,708,843	\$ 1,595,757,853	\$ 6,775,385,281	\$ -	-
Short-term investments	162,933,076	162,941,847	137,519,031	25,414,045	-	-
Cash and cash equivalents	576,631,283	576,631,283	576,631,252	31	-	-
Investment income due and accrued	59,231,915	59,231,915	-	59,231,915	-	-
Total financial assets	9,169,939,408	8,952,513,888	2,309,908,136	6,860,031,272	-	-
Financial liabilities:						
Bonds payable	1,413,452,140	1,354,733,340	-	1,413,452,140	-	-
Interest payable	21,644,500	21,644,500	-	21,644,500	-	-
Total financial liabilities	\$ 1,435,096,640	\$ 1,376,377,840	\$ -	\$ 1,435,096,640	\$ -	\$ -

D. Reasons Not Practical to Estimate Fair Values – Not applicable.

E. Instruments Measured at Net Asset Value (NAV) – Not applicable

Note 21 – Other Items

A. Unusual or Infrequent Items – Not applicable.

B. Troubled Debt Restructuring for Debtors – Not applicable.

C. Other Disclosures – No significant changes.

D. Business Interruption Insurance Recoveries – Not applicable.

E. State Transferable Tax Credits – Not applicable.

F. Subprime Mortgage Related Risk Exposure – No significant changes.

G. Issuance of Insurance-Linked Securities

	Number of Outstanding ILS Contracts	Aggregate Maximum Proceeds
Management of Risk Related to:		
(1) Directly-Written Insurance Risks		
a. ILS Contracts as Issuer	-	\$ -
b. ILS Contracts as Ceding Insurer	2	550,000,000
c. ILS Contracts as Counterparty	-	-
(2) Assumed Insurance Risks		
a. ILS Contracts as Issuer	-	\$ -
b. ILS Contracts as Ceding Insurer	-	-
c. ILS Contracts as Counterparty	-	-

NOTES TO FINANCIAL STATEMENTS

Note 22 - Events Subsequent

Subsequent events have been considered through November 15, 2019, the date of issuance of these statutory financial statements. There were no events occurring subsequent to the end of the reporting period that merited recognition or disclosure in these statements.

Note 23 – Reinsurance

- A. Unsecured Reinsurance Recoverables –
Citizens does not have an unsecured aggregate reinsurance recoverable for paid and unpaid losses, loss adjustment expenses and unearned premiums from any individual reinsurer that exceeds 3% of policyholders' surplus.
- B. Reinsurance Recoverables in Dispute
Citizens does not have reinsurance recoverables in dispute for paid losses and loss adjustment expenses that exceed 5% of policyholders' surplus from an individual reinsurer or exceed 10% of policyholders' surplus in aggregate.
- C. Reinsurance Assumed and Ceded and Protected Cells – Not applicable.
- D. Uncollectible Reinsurance – Not applicable.
- E. Commutation of Ceded Reinsurance – Not applicable.
- F. Retroactive Reinsurance – Not applicable.
- G. Reinsurance Accounted for as a Deposit – Not applicable.
- H. Run-off Agreements – Not applicable.
- I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation – Not applicable.
- J. Reinsurance Agreements Qualifying for Reinsurance Aggregation – Not applicable.

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

- A. Method Used to Estimate – Not applicable.
- B. Method Used to Record – Not applicable.
- C. Amount and Percent of Net Retrospective Premiums – Not applicable.
- D. Medical Loss Ratio Rebates – Not applicable.
- E. Calculation of Nonadmitted Accrued Retrospective Premiums – Not applicable.

NOTES TO FINANCIAL STATEMENTS

F. Risk Sharing Provisions of the Affordable Care Act – Not applicable.

1. Did the reporting entity write accident and health insurance premium that is subject to the Affordable Care Act risk-sharing provisions – No
2. Impact of Risk-Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year:

a. Permanent ACA Risk Adjustment Program		AMOUNT
Assets		
1.	Premium adjustments receivable due to ACA Risk Adjustment	
Liabilities		
2.	Risk adjustment user fees payable for ACA Risk Adjustment	
3.	Premium adjustments payable due to ACA Risk Adjustment	
Operations (Revenue & Expenses)		
4.	Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	
5.	Reported in expenses as ACA Risk Adjustment user fees (incurred/paid)	
b. Transitional ACA Reinsurance Program		NONE
Assets		
1.	Amounts recoverable for claims paid due to ACA Reinsurance	
2.	Amounts recoverable for claims unpaid due to ACA Reinsurance (contra liability)	
3.	Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance	
Liabilities		
4.	Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premium	
5.	Ceded reinsurance premiums payable due to ACA Reinsurance	
6.	Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance	
Operations (Revenue & Expenses)		
7.	Ceded reinsurance premiums due to ACA Reinsurance	
8.	Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments	
9.	ACA Reinsurance contributions – not reported as ceded premium	
c. Temporary ACA Risk Corridors Program		
Assets		
1.	Accrued retrospective premium due to ACA Risk Corridors	
Liabilities		
2.	Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors	
Operations (Revenue & Expenses)		
3.	Effect of ACA Risk Corridors on net premium income (paid/received)	
4.	Effect of ACA Risk Corridors on change in reserves for rate credits	

3. Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance:

		Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments		Unsettled Balances as of the Reporting Date	
		1	2	3	4	Prior Year Accrued Less Payments (Col. 1-3)	Prior Year Accrued Less Payments (Col. 2-4)	To Prior Year Balances	To Prior Year Balances	Cumulative Balance from Prior Years (Col. 1-3+7)	Cumulative Balance from Prior Years (Col. 2-4+8)
		Receivable	(Payable)	Receivable	(Payable)	5	6	7	8	9	10
a.	Permanent ACA Risk Adjustment Program										
	1. Premium adjustments receivable									A	
	2. Premium adjustments (payable)									B	
	3. Subtotal ACA Permanent Risk Adjustment Program										
b.	Transitional ACA Reinsurance Program										
	1. Amounts recoverable for claims paid									C	
	2. Amounts recoverable for claims unpaid (contra liability)									D	
	3. Amounts receivable relating to uninsured plans									E	
	4. Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premiums									F	
	5. Ceded reinsurance premiums payable									G	
	6. Liability for amounts held under uninsured plans									H	
	7. Subtotal ACA Transitional Reinsurance Program										
c.	Temporary ACA Risk Corridors Program										
	1. Accrued retrospective premium									I	
	2. Reserve for rate credits or policy experience rating refunds									J	
	3. Subtotal ACA Risk Corridors Program										
d.	Total for ACA Risk Sharing Provisions										

NOTES TO FINANCIAL STATEMENTS

4. Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year:

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments		Unsettled Balances as of the Reporting Date		
	1	2	3	4	Prior Year Accrued Less Payments (Col. 1-3)	Prior Year Accrued Less Payments (Col. 2-4)	To Prior Year Balances	To Prior Year Balances	Cumulative Balance from Prior Years (Col. 1-3+7)	Cumulative Balance from Prior Years (Col. 2-4+8)	
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref	Receivable	(Payable)
a. 2014											
1. Accrued retrospective premium									A	\$	
2. Reserve for rate credits for policy experience rating refunds									B		
b. 2015											
1. Accrued retrospective premium	\$								C	\$	
2. Reserve for rate credits for policy experience rating refunds									D		
NONE											
c. 2016											
1. Accrued retrospective premium	\$								E	\$	
2. Reserve for rate credits or policy experience rating refunds									F		
d. Total for Risk Corridors	\$									\$	

5. ACA Risk Corridors Receivable as of Reporting Date:

Risk Corridors Program Year	1 Estimated Amount to be Filed or Final Amount Filed with CMS	2 Non-Accrued Amounts for Impairment or Other Reasons	3 Amounts Received from CMS	4 Asset Balance (Gross of Non-Admissions) (1-2-3)	5 Non-Admitted Amount	6 Net Admitted Asset (4-5)
a. 2014	\$	\$	\$	\$	\$	\$
b. 2015	\$	\$	\$	\$	\$	\$
c. 2016	\$	\$	\$	\$	\$	\$
d. Total (a+b+c)	\$	\$	\$	\$	\$	\$
NONE						

Note 25 – Changes in Incurred Losses and Loss Adjustment Expenses

- A. The estimated cost of loss and loss adjustment expenses attributable to insured events of prior years' increased by approximately \$51.3 million, net of reinsurance, during the period ended September 30, 2019. Increases or decreases of this nature occur as a result of claim settlements during the current year, and as additional information is received regarding individual claims, causing changes from the original estimates of the cost of these claims.

(000's omitted) Lines of Business	Current Calendar Year Losses and LAE Incurred			Current Loss Year Losses and LAE Incurred	Shortage (Redundancy)
	Losses Incurred	LAE Incurred	Totals		
Homeowners	\$162,455	\$88,106	\$250,561	\$237,929	\$12,632
Fire and Allied Lines	74,941	34,823	109,764	71,136	38,628
Totals	\$237,396	\$122,929	\$360,325	\$309,065	\$51,260

- B. Significant Changes in Reserving Methodologies and Assumptions – Not Applicable

Note 26 – Intercompany Pooling Arrangements

Not applicable.

Note 27 – Structured Settlements

Not applicable.

Note 28 – Health Care Receivables

Not applicable.

Note 29 – Participating Policies

Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 30 – Premium Deficiency Reserves

Not applicable.

Note 31 – High Deductibles

Not applicable.

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable.

Note 33 – Asbestos and Environmental Reserves

Not applicable.

Note 34 – Subscriber Savings Accounts

Not applicable.

Note 35 – Multiple Peril Crop Insurance

Not applicable.

Note 36 – Financial Guaranty Insurance

Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [] No [X]
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] NA [X]
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).
- 6.4 By what department or departments?
.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] NA [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] NA [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

- 9.2 Has the code of ethics for senior managers been amended? Yes No

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$

13. Amount of real estate and mortgages held in short-term investments: \$

- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No

14.2 If yes, please complete the following:

	1		2	
	Prior Year-End Book/Adjusted Carrying Value		Current Quarter Book/Adjusted Carrying Value	
14.21 Bonds	\$		\$	
14.22 Preferred Stock	\$		\$	
14.23 Common Stock	\$		\$	
14.24 Short-Term Investments	\$		\$	
14.25 Mortgage Loans on Real Estate	\$		\$	
14.26 All Other	\$		\$	
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$		\$	
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$		\$	

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No

- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No

If no, attach a description with this statement.

16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:

- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
- 16.3 Total payable for securities lending reported on the liability page \$

GENERAL INTERROGATORIES

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity’s offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?

Yes No

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon Bank, N.A.....	One Mellon Center, 500 Grant Street, Suite 1315 Pittsburgh, PA 15258.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

Yes No

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [“...that have access to the investment accounts”; “...handle securities”]

1 Name of Firm or Individual	2 Affiliation
Federated Investment Counseling.....	U.....
Goldman Sachs Asset Management LP.....	U.....
Hartford Investment Management.....	U.....
Macquarie Investment Management.....	U.....
Mellon Investments Corporation.....	U.....
New England Asset Management.....	U.....
Northern Trust Global Investment Services.....	U.....
RBC Global Asset Management, Inc.....	U.....
UBS Global Asset Management.....	U.....
Wellington Management.....	U.....
Raymond James & Associates, Inc.....	U.....
Jennifer Montero.....	I.....
Jonathan Norfleet.....	I.....
Long Yang.....	I.....
Joshua Bruce.....	I.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) manage more than 10% of the reporting entity’s assets?

Yes No

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity’s assets?

Yes No

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of “A” (affiliated) or “U” (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
105325.....	Federated Investment Counseling.....	801-34611.....	SEC.....	NO.....
107738.....	Goldman Sachs Asset Management LP.....	801-37591.....	SEC.....	NO.....
106699.....	Hartford Investment Management.....	801-53542.....	SEC.....	NO.....
105390.....	Macquarie Investment Management.....	801-32108.....	SEC.....	NO.....
105764.....	Mellon Investments Corporation.....	801-19785.....	SEC.....	NO.....
105900.....	New England Asset Management.....	801-22445.....	SEC.....	NO.....
105780.....	Northern Trust Global Investment Services.....	801-33358.....	SEC.....	NO.....
107173.....	RBC Global Asset Management, Inc.....	801-20303.....	SEC.....	NO.....
106838.....	UBS Global Asset Management.....	801-34910.....	SEC.....	NO.....
106595.....	Wellington Management.....	801-15908.....	SEC.....	NO.....
705.....	Raymond James & Associates, Inc.....	801-10418.....	SEC.....	NO.....

GENERAL INTERROGATORIES

- 18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes No
- 18.2 If no, list exceptions:
.....
19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or
a. PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities?..... Yes No
20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
c. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
Has the reporting entity self-designated PLGI securities?..... Yes No

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE Citizens Property Insurance Corporation

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
		PROPERTY/CASUALTY -- AFFILIATES				
		PROPERTY/CASUALTY -- U.S. INSURERS				
.15341	46-3943172	SAFEPOINT INS CO	FL	Authorized		
.19283	39-6040366	AMERICAN STANDARD INS CO OF WI	WI	Unauthorized		
.26921	22-2005057	EVEREST REINS CO	DE	Authorized		
.10227	13-4924125	MUNICH REINS AMER INC	DE	Authorized		
.25364	13-1675535	SWISS REINS AMER CORP	NY	Authorized		
.12247	02-0733996	SOUTHERN OAK INS CO	FL	Authorized		
.12944	20-8490865	HOMEOWNERS CHOICE PROP & CAS INS CO	FL	Authorized		
		PROPERTY/CASUALTY -- POOLS AND ASSOCIATIONS				
		PROPERTY/CASUALTY -- ALL OTHER INSURERS				
.00000	AA-1840000	MAPFRE RE COMPANIA DE REASEGUROS SA	ESP	Unauthorized		
.00000	AA-3190932	ARGO RE	BMU	Certified	3	10/06/2011
.00000	AA-1464104	ALLIANZ RISK TRANSFER	CHE	Unauthorized		
.00000	AA-3191289	Fidelis Ins Bermuda Ltd	BMU	Unauthorized		
.00000	AA-1340125	HANNOVER RUECK SE	DEU	Certified	3	02/24/2010
.00000	AA-3190339	RENAISSANCE REINS LTD	BMU	Certified	3	12/29/2010
.00000	AA-1440076	SIRIUS INTL INS CORP	SWE	Unauthorized		
.00000	AA-3191239	Lumen Re Ltd	BMU	Unauthorized		
.00000	AA-3190870	Validus Reins Ltd	BMU	Certified	3	08/08/2012
.00000	AA-5420050	KOREAN REINS CO	KOR	Unauthorized		
.00000	AA-8310006	Kelvin Re Ltd	GGY	Unauthorized		
.00000	AA-8310008	Humboldt Re Ltd	GGY	Unauthorized		
.00000	AA-1128623	Lloyd's Syndicate Number 2623	GBR	Certified	3	10/06/2011
.00000	AA-1127183	LLOYD'S SYNDICATE NUMBER 1183	GBR	Certified	3	10/06/2011
.00000	AA-1120102	LLOYD'S SYNDICATE NUMBER 1458	GBR	Certified	3	10/06/2011
.00000	AA-1127414	Lloyd's Syndicate Number 1414	GBR	Certified	3	10/06/2011
.00000	AA-1126040	LLOYD'S SYNDICATE NUMBER 40	GBR	Certified	3	10/06/2011
.00000	AA-1128791	LLOYD'S SYNDICATE NUMBER 2791	GBR	Certified	3	10/06/2011
.00000	AA-1120152	LLOYD'S SYNDICATE NUMBER 2357	GBR	Certified	3	10/06/2011
.00000	AA-5340660	NEW INDIA ASSUR CO LTD	IND	Unauthorized		
.00000	AA-3190936	DE SHAW RE (BERMUDA) LTD	BMU	Unauthorized		
.00000	AA-3190677	HORSESHOE RE LTD	BMU	Unauthorized		

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE Citizens Property Insurance Corporation

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date – Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	N					
2. Alaska	AK	N					
3. Arizona	AZ	N					
4. Arkansas	AR	N					
5. California	CA	N					
6. Colorado	CO	N					
7. Connecticut	CT	N					
8. Delaware	DE	N					
9. Dist. Columbia	DC	N					
10. Florida	FL	L	662,109,232	679,587,196	598,805,459	615,500,743	623,914,530
11. Georgia	GA	N					
12. Hawaii	HI	N					
13. Idaho	ID	N					
14. Illinois	IL	N					
15. Indiana	IN	N					
16. Iowa	IA	N					
17. Kansas	KS	N					
18. Kentucky	KY	N					
19. Louisiana	LA	N					
20. Maine	ME	N					
21. Maryland	MD	N					
22. Massachusetts	MA	N					
23. Michigan	MI	N					
24. Minnesota	MN	N					
25. Mississippi	MS	N					
26. Missouri	MO	N					
27. Montana	MT	N					
28. Nebraska	NE	N					
29. Nevada	NV	N					
30. New Hampshire	NH	N					
31. New Jersey	NJ	N					
32. New Mexico	NM	N					
33. New York	NY	N					
34. No. Carolina	NC	N					
35. No. Dakota	ND	N					
36. Ohio	OH	N					
37. Oklahoma	OK	N					
38. Oregon	OR	N					
39. Pennsylvania	PA	N					
40. Rhode Island	RI	N					
41. So. Carolina	SC	N					
42. So. Dakota	SD	N					
43. Tennessee	TN	N					
44. Texas	TX	N					
45. Utah	UT	N					
46. Vermont	VT	N					
47. Virginia	VA	N					
48. Washington	WA	N					
49. West Virginia	WV	N					
50. Wisconsin	WI	N					
51. Wyoming	WY	N					
52. American Samoa	AS	N					
53. Guam	GU	N					
54. Puerto Rico	PR	N					
55. U.S. Virgin Islands	VI	N					
56. Northern Mariana Islands	MP	N					
57. Canada	CAN	N					
58. Aggregate Other Alien	OT	XXX					
59. Totals	XXX		662,109,232	679,587,196	598,805,459	615,500,743	623,914,530
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page.	XXX						
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX						

(a) Active Status Counts

L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG 1 R – Registered – Non-domiciled RRGs
 E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI) Q – Qualified – Qualified or accredited reinsurer
 D – Domestic Surplus Lines Insurer (DSLII) – Reporting entities authorized to write surplus lines in the state of domicile N – None of the above – Not allowed to write business in the state56

Schedule Y - Part 1

NONE

Schedule Y - Part 1A

NONE

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	14,205,888	5,757,887	40.5	(7.3)
2. Allied lines	259,330,561	88,464,620	34.1	18.7
3. Farmowners multiple peril				
4. Homeowners multiple peril	368,022,777	235,542,211	64.0	44.9
5. Commercial multiple peril				
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical professional liability -occurrence				
11.2 Medical professional liability -claims made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation				
17.1 Other liability occurrence				
17.2 Other liability-claims made				
17.3 Excess Workers' Compensation				
18.1 Products liability-occurrence				
18.2 Products liability-claims made				
19.1,19.2 Private passenger auto liability				
19.3,19.4 Commercial auto liability				
21. Auto physical damage				
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. TOTALS	641,559,226	329,764,718	51.4	32.1
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Sum. of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
	1. Fire	4,353,096	14,261,934
2. Allied lines	85,208,525	260,916,952	284,667,962
3. Farmowners multiple peril			
4. Homeowners multiple peril	129,715,229	386,930,346	379,310,349
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine			
10. Financial guaranty			
11.1 Medical professional liability-occurrence			
11.2 Medical professional liability-claims made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability occurrence			
17.2 Other liability-claims made			
17.3 Excess Workers' Compensation			
18.1 Products liability-occurrence			
18.2 Products liability-claims made			
19.1,19.2 Private passenger auto liability			
19.3,19.4 Commercial auto liability			
21. Auto physical damage			
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. TOTALS	219,276,850	662,109,232	679,587,196
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page			
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)			

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE Citizens Property Insurance Corporation

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2019 Loss and LAE Payments on Claims Reported as of Prior Year-End	2019 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2019 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2016 + Prior	159,215	105,524	264,739	96,928	357	97,285	86,311	12,540	67,323	166,174	24,024	(25,303)	(1,279)
2. 2017	157,089	34,290	191,378	41,754	19,377	61,132	86,963	7,933	83,991	178,887	(28,372)	77,012	48,640
3. Subtotals 2017 + prior	316,303	139,813	456,117	138,682	19,734	158,416	173,273	20,473	151,315	345,061	(4,348)	51,708	47,361
4. 2018	68,141	215,535	283,677	115,576	9,445	125,022	38,563	32,078	91,914	162,555	85,998	(82,098)	3,900
5. Subtotals 2018 + prior	384,445	355,349	739,793	254,259	29,179	283,438	211,836	52,552	243,228	507,616	81,650	(30,390)	51,260
6. 2019	XXX	XXX	XXX	XXX	112,191	112,191	XXX	44,270	152,603	196,874	XXX	XXX	XXX
7. Totals	384,445	355,349	739,793	254,259	141,370	395,629	211,836	96,822	395,832	704,490	81,650	(30,390)	51,260
8. Prior Year-End Surplus As Regards Policy-holders	6,230,729										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 21.2	2. (8.6)	3. 6.9
													Col. 13, Line 7 Line 8
													4. 0.8

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES





The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

Response

- | | |
|--|--------------|
| 1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? |NO..... |
| 2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? |NO..... |
| 3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? |NO..... |
| 4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? |NO..... |

Explanation:

Bar Code:

- | | |
|----|--|
| 1. | 
1 0 0 6 4 2 0 1 9 4 9 0 0 0 0 0 3 |
| 2. | 
1 0 0 6 4 2 0 1 9 4 5 5 0 0 0 0 3 |
| 3. | 
1 0 0 6 4 2 0 1 9 3 6 5 0 0 0 0 3 |
| 4. | 
1 0 0 6 4 2 0 1 9 5 0 5 0 0 0 0 3 |

OVERFLOW PAGE FOR WRITE-INS

SCHEDULE A – VERIFICATION

Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B – VERIFICATION

Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	8,492,458,965	8,881,287,074
2. Cost of bonds and stocks acquired	1,837,235,784	2,398,880,683
3. Accrual of discount	3,973,864	4,875,543
4. Unrealized valuation increase (decrease)	10,719	(185,731)
5. Total gain (loss) on disposals	8,764,871	(26,215,264)
6. Deduct consideration for bonds and stocks disposed of	2,150,351,275	2,709,570,652
7. Deduct amortization of premium	33,288,720	56,935,277
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized	5,216,064	
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	120,699	322,588
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	8,153,708,843	8,492,458,965
12. Deduct total nonadmitted amounts		83,454
13. Statement value at end of current period (Line 11 minus Line 12)	8,153,708,843	8,492,375,511

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	7,024,914,728	585,009,991	688,735,736	(19,101,467)	7,378,288,166	7,024,914,728	6,902,087,516	7,356,799,549
2. NAIC 2 (a).....	1,290,169,307	185,002,134	85,720,170	8,969,594	1,330,964,495	1,290,169,307	1,398,420,866	1,438,282,784
3. NAIC 3 (a).....				785,588			785,588	
4. NAIC 4 (a).....	965,000		999,504	34,504	942,500	965,000		885,000
5. NAIC 5 (a).....								
6. NAIC 6 (a).....	18,581,102		319,388	(2,904,994)	28,882,378	18,581,102	15,356,721	29,379,846
7. Total Bonds	8,334,630,138	770,012,125	775,774,798	(12,216,775)	8,739,077,539	8,334,630,138	8,316,650,690	8,825,347,178
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock.....								
15. Total Bonds & Preferred Stock	8,334,630,138	770,012,125	775,774,798	(12,216,775)	8,739,077,539	8,334,630,138	8,316,650,690	8,825,347,178

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$149,714,195 ; NAIC 2 \$349,288 ;
NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$12,878,364

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SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999	162,941,847	XXX	162,694,447	920,994	53,975

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	311,472,400	261,836,571
2. Cost of short-term investments acquired	227,613,319	385,111,704
3. Accrual of discount	1,809,977	1,571,850
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals	1,240,727	2,312,345
6. Deduct consideration received on disposals	370,989,038	338,497,228
7. Deduct amortization of premium.....	621,048	862,842
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....	7,584,491	
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	162,941,847	311,472,400
11. Deduct total nonadmitted amounts.....		573,510
12. Statement value at end of current period (Line 10 minus Line 11)	162,941,847	310,898,890

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	570,235,066	1,135,969,841
2. Cost of cash equivalents acquired	4,268,836,640	5,089,322,990
3. Accrual of discount	397,682	206,419
4. Unrealized valuation increase (decrease)	68,998	(538)
5. Total gain (loss) on disposals.....	48,020	(25,366)
6. Deduct consideration received on disposals	4,177,041,264	5,655,156,330
7. Deduct amortization of premium	84,880	81,950
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	662,460,262	570,235,066
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	662,460,262	570,235,066

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator ^(a)
Bonds - U.S. Governments									
912828-5B-2	UNITED STATES TREASURY NOTE/BOND		08/16/2019	VARIOUS	XXX	7,081,484	7,000,000	74,160	1
912828-6B-1	UNITED STATES TREASURY NOTE/BOND		09/18/2019	BARCLAYS CAPITAL FIX	XXX	1,075,625	1,000,000	2,568	1
912828-6T-2	UNITED STATES TREASURY NOTE/BOND		07/31/2019	VARIOUS	XXX	54,063,900	52,715,000	239,171	1
912828-7A-2	UNITED STATES TREASURY NOTE/BOND		07/19/2019	VARIOUS	XXX	21,419,160	21,500,000	19,032	1
912828-7C-8	UNITED STATES TREASURY NOTE/BOND		07/19/2019	JPM SECURITIES-FIXED	XXX	4,995,313	5,000,000	1,664	1
912828-Y8-7	UNITED STATES TREASURY NOTE/BOND		08/02/2019	BANC/AMERICA SECUR.L	XXX	5,021,680	5,000,000	1,189	1
912828-YB-0	UNITED STATES TREASURY NOTE/BOND		09/25/2019	VARIOUS	XXX	55,440,941	55,395,000	35,988	1
0599999 - Bonds - U.S. Governments						149,098,103	147,610,000	373,772	XXX
Bonds - All Other Governments									
Bonds - U.S. States, Territories and Possessions									
605581-MK-0	STATE OF MISSISSIPPI		09/27/2019	WELLS FARGO BANK N.A.	XXX	8,965,000	8,965,000		1FE
1799999 - Bonds - U.S. States, Territories and Possessions						8,965,000	8,965,000		XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
212204-JK-8	CONTRA COSTA COMMUNITY COLLEGE DISTRICT		08/29/2019	MORGAN STANLEY & CO.	XXX	10,000,000	10,000,000		1FE
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						10,000,000	10,000,000		XXX
Bonds - U.S. Special Revenue									
040507-QA-6	ARIZONA HEALTH FACILITIES AUTHORITY		09/17/2019	MORGAN STANLEY & CO.	XXX	3,300,000	3,300,000	1,701	1FE
072024-WS-7	BAY AREA TOLL AUTHORITY		09/20/2019	MERRILL LYNCH PIERCE	XXX	3,500,000	3,500,000		1FE
186352-SL-5	CITY OF CLEVELAND OH AIRPORT SYSTEM REVE		09/18/2019	PERSHING & COMPANY	XXX	3,000,000	3,000,000		1FE
235036-4Q-0	DALLAS/FORT WORTH INTERNATIONAL AIRPORT		08/08/2019	JPM SECURITIES-FIXED	XXX	3,500,000	3,500,000		1FE
3130AG-WK-7	FEDERAL HOME LOAN BANKS		08/15/2019	WELLS FARGO SECS LLC	XXX	6,983,550	7,000,000		1
3132A7-UV-1	FREDDIE MAC POOL		07/24/2019	EXCHANGE OFFER	XXX	1,138,073	1,135,341	1,813	1
3132A8-MU-0	FREDDIE MAC POOL		06/27/2019	EXCHANGE OFFER	XXX	(2,905)	1		1
3132A8-NT-2	FREDDIE MAC POOL		07/12/2019	EXCHANGE OFFER	XXX	1,662,788	1,636,358	1,500	1
3132A8-08-5	FREDDIE MAC POOL		07/12/2019	EXCHANGE OFFER	XXX	3,283,291	3,231,390	2,962	1
3133EH-RD-7	FEDERAL FARM CREDIT BANKS FUNDING CORP		09/18/2019	CITIGROUP GLOBAL MKT	XXX	499,035	500,000	176	1
3135G0-T4-5	FEDERAL NATIONAL MORTGAGE ASSOCIATION		07/18/2019	NON-BROKER TRADE, BO	XXX	10,809,396	10,800,000	58,500	1
3135G0-V7-5	FEDERAL NATIONAL MORTGAGE ASSOCIATION		07/03/2019	NOMURA SECURITIES IN	XXX	10,958,310	11,000,000		1
3137EA-DB-2	FEDERAL HOME LOAN MORTGAGE CORP		07/24/2019	VARIOUS	XXX	9,114,221	9,000,000	6,531	1
3137FN-X5-4	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		09/20/2019	VARIOUS	XXX	5,154,492	5,000,000	8,360	1
3138L1-4F-3	FANNIE MAE POOL		09/27/2019	INTL FCSTONE FINCL I	XXX	437,192	434,544	27	1
3138L2-F2-8	FANNIE MAE POOL		07/09/2019	JANNEY MONTGOMERY SC	XXX	385,856	386,037	263	1
3138L2-XB-8	FANNIE MAE POOL		09/23/2019	INTL FCSTONE FINCL I	XXX	185,765	184,597	288	1
3138L3-A4-7	FANNIE MAE POOL		09/12/2019	INTL FCSTONE FINCL I	XXX	424,628	418,562	478	1
3138L3-B4-8	FANNIE MAE POOL		09/11/2019	INTL FCSTONE FINCL I	XXX	292,365	290,008	278	1
31418D-EH-1	FANNIE MAE POOL		07/19/2019	SUNTRUST CAPITAL MAR	XXX	1,485,287	1,450,000	2,658	1
420514-AC-5	CITY OF HAWTHORNE CA		09/25/2019	SAMUEL A RAMIREZ & C	XXX	155,000	155,000		1FE
44244C-XT-9	CITY OF HOUSTON TX COMBINED UTILITY SYST		08/21/2019	CTGRP GLBL MKTS INC/	XXX	10,000,000	10,000,000		1FE
451295-ZZ-5	IDAHO HEALTH FACILITIES AUTHORITY		09/20/2019	U.S. BANCORP INVESTM	XXX	5,000,000	5,000,000	3,540	1FE
54659L-AL-8	LOUISVILLE/JEFFERSON COUNTY METROPOLITAN		09/20/2019	JPM SECURITIES-FIXED	XXX	1,495,000	1,495,000	1,080	1FE
613520-LD-5	COUNTY OF MONTGOMERY OH		09/17/2019	VARIOUS	XXX	4,500,000	4,500,000	3,384	1FE
645913-AA-2	NEW JERSEY ECONOMIC DEVELOPMENT AUTHORIT		09/23/2019	VARIOUS	XXX	2,940,297	2,300,000	18,975	2FE
882724-PY-7	STATE OF TEXAS		08/21/2019	MORGAN STANLEY & CO.	XXX	6,157,620	6,000,000		1FE
91417K-3Q-2	UNIVERSITY OF COLORADO		08/22/2019	UBS FINANCIAL SERVIC	XXX	3,500,000	3,500,000		1FE
92778V-DW-5	VIRGINIA COLLEGE BUILDING AUTHORITY		08/09/2019	RAYMOND JAMES & ASSO	XXX	7,425,786	6,535,000	10,892	1FE
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						107,285,046	105,251,838	123,407	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
00206R-CN-0	AT&T INC		07/19/2019	CANTOR FITZGERALD &	XXX	2,058,800	2,000,000	12,844	2FE
00206R-HJ-4	AT&T INC		07/25/2019	VARIOUS	XXX	11,336,955	10,500,000	203,000	2FE
00914A-AD-4	AIR LEASE CORP		09/09/2019	J.P. MORGAN SECURITI	XXX	397,144	400,000		2FE
015271-AR-0	ALEXANDRIA REAL ESTATE EQUITIES INC		07/08/2019	GOLDMAN SACHS & CO.	XXX	5,242,598	5,250,000		2FE
025816-C6-2	AMERICAN EXPRESS CO		07/25/2019	RBC CAPITAL MARKETS	XXX	8,063,950	8,090,000		1FE
035240-AQ-3	ANHEUSER-BUSCH INBEV WORLDWIDE INC		07/24/2019	VARIOUS	XXX	9,110,480	8,000,000	3,167	2FE
037833-DP-2	APPLE INC		09/18/2019	VARIOUS	XXX	5,141,518	5,250,000	963	1FE
06051G-HV-4	BANK OF AMERICA CORP		07/18/2019	BANC/AMERICA SECUR.L	XXX	1,725,000	1,725,000		1FE
06406R-AK-3	BANK OF NEW YORK MELLON CORP/THE		08/20/2019	CITIGROUP GLOBAL MKT	XXX	654,790	655,000		1FE

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STATEMENT AS OF SEPTEMBER 30, 2019 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator ^(a)
10112R-BC-7	BOSTON PROPERTIES LP		08/19/2019	JPM SECURITIES-FIXED	XXX	2,998,620	3,000,000		2FE
126650-DE-7	CVS HEALTH CORP		08/08/2019	VARIOUS	XXX	4,645,950	4,670,000		2FE
14315P-AB-1	CARMAX AUTO OWNER TRUST 2019-3		07/24/2019	MITSUBISHI UFJ SECS	XXX	339,985	340,000		1FE
149123-CG-4	CATERPILLAR INC		09/16/2019	CITIGROUP GLOBAL MKT	XXX	8,237,708	8,250,000		1FE
151020-BC-7	CELGENE CORP		07/12/2019	BNP PARIBAS SEC CORP	XXX	403,028	400,000	4,696	2FE
15189T-AX-5	CENTERPOINT ENERGY INC		08/12/2019	BANC/AMERICA SECUR.L	XXX	5,478,165	5,500,000		2FE
174610-AR-6	CITIZENS FINANCIAL GROUP INC		07/22/2019	BARCLAYS CAPITAL FIX	XXX	11,975,760	12,000,000		2FE
20030N-BF-7	COMCAST CORP		07/30/2019	STANDARD & POORS SEC	XXX	815,624	800,000	1,013	1FE
20268J-AA-1	COMMONSPRIT HEALTH		08/07/2019	VARIOUS	XXX	1,240,000	1,240,000		2FE
20268J-AB-9	COMMONSPRIT HEALTH		08/07/2019	CITIGROUP GLOBAL MKT	XXX	2,500,000	2,500,000		2FE
24422E-UY-3	JOHN DEERE CAPITAL CORP		07/15/2019	MITSUBISHI UFJ SECS	XXX	3,247,465	3,250,000		1FE
254687-FL-5	WALT DISNEY CO/THE		09/18/2019	GOLDMAN SACHS & CO	XXX	1,210,200	1,250,000		972
26441C-BE-4	DUKE ENERGY CORP		07/23/2019	VARIOUS	XXX	10,263,800	10,000,000	45,333	2FE
26884A-BM-4	ERP OPERATING LP		08/23/2019	VARIOUS	XXX	4,978,000	5,000,000		1FE
29717P-AU-1	ESSEX PORTFOLIO LP		07/29/2019	WELLS FARGO SECS LLC	XXX	1,972,640	2,000,000		2FE
30034W-AB-2	EVERGY INC		09/09/2019	DEUTSCHE BANC/ALEX B	XXX	3,999,640	4,000,000	644	2FE
30231G-BB-7	EXXON MOBIL CORP		08/13/2019	VARIOUS	XXX	820,000	820,000		1FE
30231G-BE-1	EXXON MOBIL CORP		08/13/2019	JPM SECURITIES-FIXED	XXX	5,000,000	5,000,000		1FE
31428X-BV-7	FEDEX CORP		07/22/2019	VARIOUS	XXX	11,212,425	11,250,000		2FE
343412-AF-9	FLUOR CORP		08/13/2019	PERSHING & COMPANY	XXX	1,530,045	1,500,000	26,563	2FE
34528D-AB-9	FORD CREDIT AUTO LEASE TRUST 2019-B		07/23/2019	BNP PARIBAS SEC CORP	XXX	280,000	280,000		1FE
36257P-AD-0	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA		07/16/2019	WELLS FARGO SECS LLC	XXX	2,799,659	2,800,000		1FE
38013T-AB-7	GM FINANCIAL AUTOMOBILE LEASING TRUST 20		08/06/2019	BANC/AMERICA SECUR.L	XXX	124,996	125,000		1FE
38141G-WZ-3	GOLDMAN SACHS GROUP INC/THE		07/10/2019	NON-BROKER TRADE, BO	XXX	2,670,800	2,500,000	20,822	1FE
416515-BE-3	HARTFORD FINANCIAL SERVICES GROUP INC/TH		08/09/2019	VARIOUS	XXX	9,070,880	9,100,000		2FE
43815N-AB-0	HONDA AUTO RECEIVABLES 2019-3 OWNER TRUS		08/20/2019	SG AMERICAS SECURITI	XXX	489,966	490,000		1FE
438516-BU-9	HONEYWELL INTERNATIONAL INC		07/30/2019	VARIOUS	XXX	2,640,540	2,650,000		1FE
46647P-BE-5	JPMORGAN CHASE & CO		09/18/2019	CITIGROUP GLOBAL MKT	XXX	1,482,750	1,500,000	913	1FE
477870-AB-5	JOHN DEERE OWNER TRUST 2019-B		07/16/2019	RBC CAPITAL MARKETS	XXX	674,997	675,000		1FE
477870-AC-3	JOHN DEERE OWNER TRUST 2019-B		07/16/2019	RBC CAPITAL MARKETS	XXX	1,699,639	1,700,000		1FE
49326E-EJ-8	KEYCORP		09/09/2019	PERSHING & COMPANY	XXX	2,948,340	3,000,000		2FE
524660-AZ-0	LEGGETT & PLATT INC		07/22/2019	BANC/AMERICA SECUR.L	XXX	1,121,253	1,070,000	17,917	2FE
525ESC-1D-1	LEHMAN BRTH HLD ESC		07/18/2019	NON-BROKER TRADE, BO	XXX		1		6*
525ESC-1J-8	LEHMAN BRTH HLD ESC		07/18/2019	NON-BROKER TRADE, BO	XXX		1		6*
525ESC-1V-1	LEHMAN BRTH HLD ESC		07/18/2019	NON-BROKER TRADE, BO	XXX		1		6*
525ESC-1Y-5	LEHMAN BRTH HLD ESC		07/18/2019	NON-BROKER TRADE, BO	XXX		1		6*
571903-AS-2	MARRIOTT INTERNATIONAL INC/MD		07/10/2019	PERSHING & COMPANY	XXX	1,665,865	1,657,000	3,884	2FE
58013M-FJ-8	MCDONALD'S CORP		09/30/2019	VARIOUS	XXX	3,236,375	3,250,000	4,557	2FE
58769T-AB-1	MERCEDES-BENZ AUTO RECEIVABLES TRUST 201		09/18/2019	MITZUHO SECURITIES US	XXX	709,932	710,000		1FE
617446-8J-1	MORGAN STANLEY		07/18/2019	MORGAN STANLEY & CO	XXX	2,305,000	2,305,000		1FE
65473P-AH-8	NISOURCE INC		08/07/2019	VARIOUS	XXX	15,021,755	15,050,000		2FE
65478L-AD-1	NISSAN AUTO LEASE TRUST 2019-B		07/17/2019	SOCIETE GENERALE TD	XXX	1,999,886	2,000,000		1FE
674599-CQ-6	OCCIDENTAL PETROLEUM CORP		08/06/2019	VARIOUS	XXX	1,860,000	1,860,000		2FE
674599-CR-4	OCCIDENTAL PETROLEUM CORP		08/06/2019	BANC/AMERICA SECUR.L	XXX	1,249,138	1,250,000		2FE
674599-CS-2	OCCIDENTAL PETROLEUM CORP		08/07/2019	VARIOUS	XXX	2,777,704	2,775,000		2FE
68389X-AV-7	ORACLE CORP		09/11/2019	CREDIT SUISSE FIRST	XXX	11,516,500	10,000,000	77,639	1FE
693475-AX-3	PNC FINANCIAL SERVICES GROUP INC/THE		07/18/2019	PNC BANK NA/PNC CAP	XXX	8,683,383	8,700,000		1FE
69353R-FP-8	PNC BANK NA		07/18/2019	PNC BANK NA/PNC CAP	XXX	600,000	600,000		1FE
69371R-Q2-5	PACCAR FINANCIAL CORP		08/08/2019	MITSUBISHI UFJ SECS	XXX	4,988,950	5,000,000		1FE
70450Y-AC-7	PAYPAL HOLDINGS INC		09/19/2019	VARIOUS	XXX	1,624,009	1,625,000		2FE
70450Y-AD-5	PAYPAL HOLDINGS INC		09/19/2019	VARIOUS	XXX	2,942,684	2,950,000		2FE
70450Y-AE-3	PAYPAL HOLDINGS INC		09/19/2019	GOLDMAN SACHS & CO	XXX	2,989,890	3,000,000		2FE
713448-EL-8	PEPSICO INC		07/25/2019	JPM SECURITIES-FIXED	XXX	5,982,180	6,000,000		1FE
740816-AK-9	PRESIDENT & FELLOWS OF HARVARD COLLEGE		08/28/2019	RAYMOND JAMES & ASSO	XXX	1,833,168	1,600,000	23,370	1FE
743820-AA-0	PROVIDENCE ST JOSEPH HEALTH OBLIGATED GR		09/24/2019	VARIOUS	XXX	6,920,000	6,920,000		1FE
760759-AU-4	REPUBLIC SERVICES INC		07/29/2019	VARIOUS	XXX	8,087,040	8,100,000		2FE
776743-AG-1	ROPER TECHNOLOGIES INC		08/19/2019	VARIOUS	XXX	5,493,640	5,500,000		2FE
776743-AH-9	ROPER TECHNOLOGIES INC		08/19/2019	VARIOUS	XXX	1,447,318	1,450,000		2FE
78355H-KN-8	RYDER SYSTEM INC		08/01/2019	U.S. BANCORP INVESTM	XXX	8,193,358	8,200,000		2FE

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STATEMENT AS OF SEPTEMBER 30, 2019 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator (a)
824348-BJ-4	SHERWIN-WILLIAMS CO/THE		08/12/2019	VARIOUS	XXX	5,207,601	5,225,000		2FE
857477-BD-4	STATE STREET CORP		07/10/2019	U.S. BANCORP INVESTM	XXX	2,492,123	2,250,000	10,094	1FE
87236Y-AJ-7	TD AMERITRADE HOLDING CORP		08/13/2019	J.P. MORGAN SECURITI	XXX	2,497,200	2,500,000		1FE
882508-BG-8	TEXAS INSTRUMENTS INC		09/18/2019	WELLS FARGO SECS LLC	XXX	490,470	500,000	500	1FE
883556-BZ-4	THERMO FISHER SCIENTIFIC INC		09/24/2019	BANC/AMERICA SECUR.L	XXX	4,993,050	5,000,000		2FE
88579Y-BJ-9	3M CO		08/19/2019	BANC/AMERICA SECUR.L	XXX	2,967,540	3,000,000		1FE
88579Y-BL-4	3M CO		08/19/2019	VARIOUS	XXX	3,436,856	3,450,000		1FE
91324P-DS-8	UNITEDHEALTH GROUP INC		07/23/2019	BANC/AMERICA SECUR.L	XXX	9,997,300	10,000,000		1FE
92277G-AU-1	VENTAS REALTY LP		08/12/2019	JPM SECURITIES-FIXED	XXX	6,965,420	7,000,000		2FE
927804-GB-4	VIRGINIA ELECTRIC & POWER CO		07/08/2019	BANC/AMERICA SECUR.L	XXX	1,499,475	1,500,000		1FE
931142-EQ-2	WALMART INC		09/19/2019	BARCLAYS CAPITAL FIX	XXX	6,193,428	6,200,000		1FE
95000U-2D-4	WELLS FARGO & CO		07/02/2019	CREDIT SUISSE FIRST	XXX	2,736,800	2,500,000	46,399	1FE
95040Q-AJ-3	WELLTOWER INC		08/08/2019	GOLDMAN SACHS & CO	XXX	4,990,800	5,000,000		2FE
064159-QE-9	BANK OF NOVA SCOTIA/THE	A	07/24/2019	SCOTIA CAILT (USA)	XXX	20,945,400	21,000,000		1FE
89114Q-CC-0	TORONTO-DOMINION BANK/THE	A	09/10/2019	TORONTO DOMINION SEC	XXX	500,000	500,000		1FE
05971K-AD-1	BANCO SANTANDER SA	D	06/20/2019	NON-BROKER TRADE, BO	XXX	(800,000)	(800,000)		1FE
25243Y-BB-4	DIAGEO CAPITAL PLC	D	09/30/2019	DEUTSCHE BANC/ALEX B	XXX	3,220,620	3,250,000		1FE
404280-BS-7	HSBC HOLDINGS PLC	D	08/02/2019	VARIOUS	XXX	4,711,455	4,500,000	38,513	1FE
53944V-AS-8	LLOYDS BANK PLC	D	08/07/2019	J.P. MORGAN SECURITI	XXX	498,385	500,000		1FE
606822-BL-7	MITSUBISHI UFJ FINANCIAL GROUP INC	D	07/11/2019	MITSUBISHI UFJ SECS	XXX	1,120,000	1,120,000		1FE
606822-BM-5	MITSUBISHI UFJ FINANCIAL GROUP INC	D	07/11/2019	MITSUBISHI UFJ SECS	XXX	11,000,000	11,000,000		1FE
86562M-BM-1	SUMITOMO MITSUI FINANCIAL GROUP INC	D	07/08/2019	PERSHING & COMPANY	XXX	2,750,000	2,750,000		1FE
86562M-BU-3	SUMITOMO MITSUI FINANCIAL GROUP INC	D	09/24/2019	PERSHING & COMPANY	XXX	10,000,000	10,000,000		1FE
89153V-AS-8	TOTAL CAPITAL INTERNATIONAL SA	D	07/08/2019	VARIOUS	XXX	7,325,000	7,325,000		1FE
89153V-AT-6	TOTAL CAPITAL INTERNATIONAL SA	D	07/08/2019	VARIOUS	XXX	5,000,000	5,000,000		1FE
92857W-AB-6	VODAFONE GROUP PLC	D	09/24/2019	MORGAN STANLEY & CO	XXX	3,809,670	3,000,000	60,417	2FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						379,280,474	374,302,004	604,439	XXX
Bonds - Hybrid Securities									
Bonds - Parent, Subsidiaries and Affiliates									
Bonds - SVO Identified Funds									
Bonds - Bank Loans									
8399997 - Subtotals - Bonds - Part 3						654,628,623	646,128,842	1,101,619	XXX
8399999 - Subtotals - Bonds						654,628,623	646,128,842	1,101,619	XXX
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)									
Preferred Stocks - Parent, Subsidiaries and Affiliates									
Common Stocks - Industrial and Miscellaneous									
Common Stocks - Parent, Subsidiaries and Affiliates									
Common Stocks - Mutual Funds									
9999999 Totals						654,628,623	XXX	1,101,619	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

E04.2

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator ^(a)
Bonds - U.S. Governments																					
3622A2-TU-6	GINNIE MAE T POOL		09/01/2019	PAYDOWN	.XXX	311,525	311,525	328,172	319,985		(8,460)		(8,460)		311,525				8,395	04/01/2025	1
38378W-WF-8	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		09/01/2019	PAYDOWN	.XXX	34,872	34,872	34,970	34,912		(40)		(40)		34,872				347	08/01/2025	1
912796-QV-4	UNITED STATES TREASURY BILL		08/15/2019	MATURITY	.XXX	1,000,000	1,000,000	976,006	985,103		14,897		14,897		1,000,000					08/15/2019	1
912810-FP-8	UNITED STATES TREASURY NOTE/BOND		08/13/2019	VARIOUS	.XXX	9,488,538	7,041,800	9,111,606	8,987,837		(78,830)		(78,830)		8,909,007		579,531	579,531	361,317	02/15/2031	1
912810-PV-4	UNITED STATES TREASURY INFLATION INDEXED		08/12/2019	VARIOUS	.XXX	12,966,678	11,440,169	12,243,650	12,292,614	(101,556)	(63,743)		(165,299)		12,127,315		839,363	839,363	210,672	01/15/2028	1
912828-ZR-0	UNITED STATES TREASURY NOTE/BOND		08/19/2019	NOMURA SEC INTL FIX	.XXX	2,522,625	2,400,000	2,275,978	2,285,741		7,525		7,525		2,293,266		229,359	229,359	54,880	08/15/2027	1
912828-ZW-9	UNITED STATES TREASURY NOTE/BOND		08/01/2019	NOMURA SECURITIES IN	.XXX	3,476,262	3,454,000	3,437,803	3,441,590		1,872		1,872		3,443,462		32,800	32,800	54,323	09/30/2022	1
912828-3F-5	UNITED STATES TREASURY NOTE/BOND		07/08/2019	GOLDMAN SACHS & CO	.XXX	1,274,316	1,250,000	1,218,799	1,221,552		1,505		1,505		1,223,057		51,260	51,260	18,342	11/15/2027	1
912828-4D-9	UNITED STATES TREASURY NOTE/BOND		08/01/2019	NOMURA SECURITIES IN	.XXX	1,278,979	1,243,000	1,219,844	1,222,641		2,652		2,652		1,225,293		53,686	53,686	26,066	03/31/2023	1
912828-4V-9	UNITED STATES TREASURY NOTE/BOND		08/28/2019	BK OF NYC/HSBCSI	.XXX	277,314	248,000	243,786	243,881		246		246		244,127		33,188	33,188	7,401	08/15/2028	1
912828-F6-2	UNITED STATES TREASURY NOTE/BOND		07/19/2019	MORGAN STANLEY & CO	.XXX	4,991,406	5,000,000	5,010,156	5,003,149		(2,103)		(2,103)		5,001,046		(9,639)	(9,639)	54,416	10/31/2019	1
912828-G9-5	UNITED STATES TREASURY NOTE/BOND		07/19/2019	MORGAN STANLEY & CO	.XXX	7,485,059	7,500,000	7,523,145	7,509,396		(5,233)		(5,233)		7,504,163		(19,104)	(19,104)	68,224	12/31/2019	1
912828-H8-6	UNITED STATES TREASURY NOTE/BOND		09/25/2019	VARIOUS	.XXX	3,797,296	3,805,000	3,758,568	3,763,210		9,508		9,508		3,772,718		24,578	24,578	62,520	01/31/2022	1
912828-L9-9	UNITED STATES TREASURY NOTE/BOND		09/25/2019	CITIGROUP GLOBAL MKT	.XXX	94,502	95,000	94,202	94,579		168		168		94,746		(244)	(244)	1,182	10/31/2020	1
912828-N8-9	UNITED STATES TREASURY NOTE/BOND		09/25/2019	GOLDMAN SACHS & CO	.XXX	89,522	90,000	88,369	88,901		384		384		89,285		237	237	1,429	01/31/2021	1
912828-P3-8	UNITED STATES TREASURY NOTE/BOND		09/30/2019	VARIOUS	.XXX	6,882,668	6,850,000	6,936,578	6,894,169		(7,100)		(7,100)		6,887,069		(4,401)	(4,401)	124,535	01/31/2023	1
912828-P7-9	UNITED STATES TREASURY NOTE/BOND		07/24/2019	MORGAN STANLEY & CO	.XXX	24,739,258	25,000,000	24,511,719	24,700,640		38,982		38,982		24,739,621		(363)	(363)	337,296	02/28/2023	1
912828-Q2-9	UNITED STATES TREASURY NOTE/BOND		07/12/2019	NON-BROKER TRADE, BO	.XXX	34,557	35,000	35,313	35,204		(25)		(25)		35,179		(622)	(622)	410	03/31/2023	1
912828-RC-6	UNITED STATES TREASURY NOTE/BOND		09/30/2019	JP MORGAN CHASE BANK	.XXX	252,070	250,000	262,500	256,581		(1,870)		(1,870)		254,711		(2,641)	(2,641)	6,005	08/15/2021	1
912828-S2-7	UNITED STATES TREASURY NOTE/BOND		09/18/2019	GOLDMAN SACHS & CO	.XXX	4,451,113	4,500,000	4,503,164	4,501,630		(465)		(465)		4,501,165		(50,052)	(50,052)	36,532	06/30/2021	1
912828-S7-6	UNITED STATES TREASURY NOTE/BOND		08/01/2019	MORGAN STANLEY & CO	.XXX	2,914,969	2,950,000	2,943,893	2,946,765		728		728		2,947,493		(32,524)	(32,524)	33,368	07/31/2021	1
912828-T6-7	UNITED STATES TREASURY NOTE/BOND		07/22/2019	BARCLAYS CAPITAL FIX	.XXX	1,481,655	1,500,000	1,472,290	1,483,921		3,108		3,108		1,487,029		(5,374)	(5,374)	13,655	10/31/2021	1
912828-T9-1	UNITED STATES TREASURY NOTE/BOND		07/11/2019	NOMURA SECURITIES IN	.XXX	15,848,750	16,000,000	16,048,750	16,034,247		(3,670)		(3,670)		16,030,577		(181,827)	(181,827)	183,696	10/31/2023	1
912828-TH-3	UNITED STATES TREASURY NOTE/BOND		07/31/2019	MATURITY	.XXX	6,500,000	6,500,000	6,372,793	6,480,439		19,561		19,561		6,500,000				56,875	07/31/2019	1
912828-U6-5	UNITED STATES TREASURY NOTE/BOND		07/26/2019	NON-BROKER TRADE, BO	.XXX	4,489,028	4,500,000	4,441,656	4,464,890		6,685		6,685		4,471,574		17,453	17,453	51,615	11/30/2021	1
912828-VZ-0	UNITED STATES TREASURY NOTE/BOND		07/24/2019	BNP PARIBAS SEC CORP	.XXX	10,005,469	10,000,000	10,001,563		(137)		(137)		10,001,425		4,043	4,043	63,388	09/30/2020	1	
912828-X8-8	UNITED STATES TREASURY NOTE/BOND		09/30/2019	VARIOUS	.XXX	1,831,943	1,750,000	1,751,934	1,751,645		(87)		(87)		1,751,557		80,386	80,386	33,802	05/15/2027	1
912828-XR-6	UNITED STATES TREASURY NOTE/BOND		08/01/2019	MORGAN STANLEY & CO	.XXX	306,514	306,000	304,171	304,649		225		225		304,874		1,640	1,640	3,599	05/31/2022	1
912828-YB-0	UNITED STATES TREASURY NOTE/BOND		09/24/2019	J.P. MORGAN SECURITI	.XXX	2,990,859	3,000,000	3,005,977		(62)		(62)		3,005,915		(15,056)	(15,056)	5,431	08/15/2029	1	
912833-XT-2	UNITED STATES TREASURY STRIP COUPON		07/08/2019	GOLDMAN SACHS & CO	.XXX	881,113	1,101,047	806,627	827,858		11,425		11,425		839,283		41,830	41,830		11/15/2029	1
0599999 - Bonds - U.S. Governments						132,698,860	129,155,412	130,963,981	118,177,724	(101,556)	(52,353)		(153,909)		131,031,354		1,667,506	1,667,506	1,879,722	XXX	XXX
Bonds - All Other Governments																					
Bonds - U.S. States, Territories and Possessions																					
04057P-JS-8	ARIZONA SCHOOL FACILITIES BOARD		09/01/2019	MATURITY	.XXX	1,000,000	1,000,000	1,142,470	1,023,638		(23,638)		(23,638)		1,000,000				50,000	09/01/2019	1FE
574193-JL-3	STATE OF MARYLAND		09/04/2019	BARCLAYS CAPITAL FIX	.XXX	3,057,000	3,000,000	3,490,860	3,127,976		(74,222)		(74,222)		3,053,754		3,246	3,246	152,083	03/01/2020	1FE
677521-WU-7	STATE OF OHIO		08/01/2019	MATURITY	.XXX	1,175,000	1,175,000	1,387,299	1,200,491		(25,491)		(25,491)		1,175,000				58,750	08/01/2019	1FE
677521-RZ-1	STATE OF OHIO		09/15/2019	MATURITY	.XXX	3,000,000	3,000,000	3,434,430	3,073,377		(73,377)		(73,377)		3,000,000				150,000	09/15/2019	1FE

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STATEMENT AS OF SEPTEMBER 30, 2019 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator ^(a)
93974D-JF-6	STATE OF WASHINGTON		07/01/2019	MATURITY	XXX	1,800,000	1,800,000	2,055,096	1,832,173		(32,173)		(32,173)		1,800,000				90,000	07/01/2019	1FE
1799999 - Bonds - U.S. States, Territories and Possessions																					
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
349460-4G-7	SCHOOL DISTRICT		09/04/2019	BARCLAYS CAPITAL FIX	XXX	3,051,240	3,000,000	3,468,840	3,119,802		(72,592)		(72,592)		3,047,210		4,030	4,030	158,750	02/15/2020	1FE
49474F-BG-4	COUNTY OF KING WA		09/04/2019	BARCLAYS CAPITAL FIX	XXX	3,144,180	3,000,000	3,531,150	3,209,761		(73,912)		(73,912)		3,135,849		8,331	8,331	114,583	12/01/2020	1FE
64966J-B4-7	CITY OF NEW YORK NY		09/20/2019	NON-BROKER TRADE, BO	XXX	200,000	200,000	200,000	200,000						200,000				2,447	04/01/2042	1FE
741701-W4-4	COUNTY OF PRINCE GEORGE'S		09/01/2019	MATURITY	XXX	3,000,000	3,000,000	3,547,680	3,075,610		(75,610)		(75,610)		3,000,000				150,000	09/01/2019	1FE
741701-W5-1	COUNTY OF PRINCE GEORGE'S		09/04/2019	BARCLAYS CAPITAL FIX	XXX	2,076,500	2,000,000	2,348,080	2,117,195		(47,345)		(47,345)		2,069,850		6,650	6,650	101,389	09/01/2020	1FE
850000-2R-0	SPRING INDEPENDENT SCHOOL DISTRICT		08/06/2019	MORGAN STANLEY & CO.	XXX	2,080,540	2,000,000	2,326,380	2,116,664		(43,053)		(43,053)		2,073,611		6,929	6,929	98,056	08/15/2020	1FE
879709-Z4-8	CITY OF TEMPE AZ		07/01/2019	MATURITY	XXX	1,000,000	1,000,000	1,076,060	1,008,591		(8,591)		(8,591)		1,000,000				30,000	07/01/2019	1FE
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
013493-FN-6	ALBUQUERQUE BERNALILLO COUNTY WATER UTIL		07/01/2019	MATURITY	XXX	1,100,000	1,100,000	1,292,060	1,120,662		(20,662)		(20,662)		1,100,000				55,000	07/01/2019	1FE
013493-GH-8	ALBUQUERQUE BERNALILLO COUNTY WATER UTIL		07/01/2019	MATURITY	XXX	2,130,000	2,130,000	2,444,729	2,168,588		(38,588)		(38,588)		2,130,000				106,500	07/01/2019	1FE
01757L-DW-3	COUNTY OF ALLEN OH HOSPITAL FACILITIES R		07/31/2019	CALL 100	XXX	4,050,000	4,050,000	4,050,000						4,050,000				33,185	06/01/2034	1FE	
040507-JU-0	ARIZONA HEALTH FACILITIES AUTHORITY		07/05/2019	BARCLAYS CAPITAL FIX	XXX	2,200,000	2,200,000	2,200,000						2,200,000				12,849	07/01/2035	1FE	
158855-CK-0	CITY OF CHANDLER AZ		07/01/2019	MATURITY	XXX	1,310,000	1,310,000	1,487,138	1,335,523		(25,523)		(25,523)		1,310,000				65,500	07/01/2019	1FE
18085P-KC-7	COUNTY OF CLARK DEPARTMENT OF AVIATION		07/05/2019	CTGRP GLBL MKTS INC/	XXX	315,000	315,000	315,000						315,000				2,655	07/01/2036	1FE	
181006-GL-5	COUNTY OF CLARK DEPARTMENT OF AVIATION		07/01/2019	MATURITY	XXX	1,000,000	1,000,000	1,136,750	1,017,766		(17,766)		(17,766)		1,000,000				50,000	07/01/2019	1FE
207758-TF-0	STATE OF CONNECTICUT SPECIAL TAX REVENUE		09/01/2019	MATURITY	XXX	3,000,000	3,000,000	3,525,720	3,073,380		(73,380)		(73,380)		3,000,000				150,000	09/01/2019	1FE
246428-A2-2	DELAWARE TRANSPORTATION AUTHORITY		07/01/2019	MATURITY	XXX	5,000,000	5,000,000	5,908,625	5,095,435		(95,435)		(95,435)		5,000,000				250,000	07/01/2019	1FE
3128MD-AD-5	FREDDIE MAC GOLD POOL		09/01/2019	PAYDOWN	XXX	71,134	71,134	72,001	71,864		(730)		(730)		71,134				1,667	11/01/2026	1
3128MD-KL-6	FREDDIE MAC GOLD POOL		09/01/2019	PAYDOWN	XXX	90,789	90,789	90,875	90,854		(65)		(65)		90,789				1,493	11/01/2027	1
3128MD-X3-2	FREDDIE MAC GOLD POOL		09/01/2019	VARIOUS	XXX	1,236,352	1,232,982	1,240,688	1,237,878		(1,526)		(1,526)		1,236,352				19,930	01/01/2024	1
3128ME-3C-3	FREDDIE MAC GOLD POOL		09/01/2019	VARIOUS	XXX	158,056	162,402	158,056	161,037		(2,981)		(2,981)		158,056				3,216	04/01/2031	1
3128ME-4M-0	FREDDIE MAC GOLD POOL		07/12/2019	VARIOUS	XXX	1,703,925	1,676,548	1,722,915	1,708,060		(4,135)		(4,135)		1,703,925				30,840	08/01/2031	1
3128MF-AN-8	FREDDIE MAC GOLD POOL		09/12/2019	VARIOUS	XXX	3,388,555	3,334,781	3,433,783	3,397,352		(8,797)		(8,797)		3,388,555				61,461	03/01/2032	1
3128MF-E7-9	FREDDIE MAC GOLD POOL		09/01/2019	PAYDOWN	XXX	32,830	32,830	32,640	32,681		149		149		32,830				556	06/01/2032	1
3128MF-EM-6	FREDDIE MAC GOLD POOL		09/01/2019	PAYDOWN	XXX	32,096	32,096	32,598	32,496		(400)		(400)		32,096				638	08/01/2030	1
3128MF-GN-2	FREDDIE MAC GOLD POOL		09/01/2019	PAYDOWN	XXX	43,054	43,054	43,727	43,589		(535)		(535)		43,054				868	06/01/2029	1
3128MF-J9-0	FREDDIE MAC GOLD POOL		09/01/2019	PAYDOWN	XXX	41,092	41,092	41,740	41,631		(539)		(539)		41,092				820	12/01/2031	1
3128MF-OP-6	FREDDIE MAC GOLD POOL		09/01/2019	PAYDOWN	XXX	180,890	180,890	182,586	182,392		(1,501)		(1,501)		180,890				4,219	08/01/2033	1
3128MN-SR-5	FREDDIE MAC GOLD POOL		09/01/2019	PAYDOWN	XXX	60,390	60,390	61,194	61,194		(804)		(804)		60,390				1,210	10/01/2029	1
3128MN-TP-8	FREDDIE MAC GOLD POOL		09/01/2019	PAYDOWN	XXX	64,187	64,187	65,271	65,054		(866)		(866)		64,187				1,281	06/01/2030	1
3128MN-U3-5	FREDDIE MAC GOLD POOL		09/01/2019	PAYDOWN	XXX	44,876	44,876	45,481	45,481		(605)		(605)		44,876				893	05/01/2031	1
3128MN-V5-9	FREDDIE MAC GOLD POOL		09/01/2019	PAYDOWN	XXX	173,586	173,586	175,199	174,744		(1,158)		(1,158)		173,586				2,869	03/01/2032	1
3128MN-VG-5	FREDDIE MAC GOLD POOL		09/01/2019	PAYDOWN	XXX	83,825	83,825	83,393	83,474		351		351		83,825				1,403	10/01/2031	1
3128MN-VM-2	FREDDIE MAC GOLD POOL		09/01/2019	PAYDOWN	XXX	31,970	31,970	31,785	31,821		149		149		31,970				535	11/01/2031	1
3128MN-WB-2	FREDDIE MAC GOLD POOL		09/01/2019	PAYDOWN	XXX	106,495	106,495	107,976	107,563		(1,068)		(1,068)		106,495				2,147	12/01/2032	1
3128MN-WD-1	FREDDIE MAC GOLD POOL		09/01/2019	PAYDOWN	XXX	145,280	145,280	146,597	146,201		(920)		(920)		145,280				2,477	05/01/2032	1
3128MN-WG-4	FREDDIE MAC GOLD POOL		09/01/2019	PAYDOWN	XXX	167,598	167,598	169,156	168,640		(1,042)		(1,042)		167,598				2,758	06/01/2032	1
3128MN-WM-1	FREDDIE MAC GOLD POOL		09/01/2019	PAYDOWN	XXX	522,547	522,547	526,855	525,195		(2,648)		(2,648)		522,547				8,807	07/01/2032	1
3128MN-XF-5	FREDDIE MAC GOLD POOL		09/01/2019	PAYDOWN	XXX	109,392	109,392	110,362	110,100		(708)		(708)		109,392				2,208	02/01/2033	1
31307B-SM-8	FREDDIE MAC GOLD POOL		09/01/2019	PAYDOWN	XXX	107,088	107,088	107,189	107,166		(78)		(78)		107,088				1,763	05/01/2028	1
31307Y-D3-7	FREDDIE MAC GOLD POOL		09/01/2019	PAYDOWN	XXX	87,678	87,678	88,619	88,619		(941)		(941)		87,678				1,806	12/01/2032	1
3130AB-OS-5	FEDERAL HOME LOAN BANKS		09/25/2019	WELLS FARGO SECS LLC	XXX	23,149,302	23,425,000	23,309,515	23,365,561		14,331		14,331		23,379,892				285,363	07/14/2021	1
3130AE-WA-4	FEDERAL HOME LOAN BANKS		08/20/2019	WELLS FARGO SECS LLC	XXX	768,056	760,000	758,366	758,613		497		497		759,110				17,733	10/01/2020	1
3132A7-JV-1	FREDDIE MAC POOL		09/01/2019	PAYDOWN	XXX	95,287	95,287	95,516			(229)		(229)		95,287				272	01/01/2024	1
3132A8-MU-0	FREDDIE MAC POOL		09/01/2019	PAYDOWN	XXX	292,522	292,522	297,326			(4,805)		(4,805)		292,522				1,564	04/01/2031	1
3132A8-NT-2	FREDDIE MAC POOL		09/01/2019	PAYDOWN	XXX	59,648	59,648	60,611			(963)		(963)		59,648				220	08/01/2031	1
3132A8-OB-5	FREDDIE MAC POOL		09/01/2019	PAYDOWN	XXX	90,562	90,562	92,017			(1,455)		(1,455)		90,562				362	03/01/2032	1
313383-VN-8	FEDERAL HOME LOAN BANKS		09/13/2019	MATURITY	XXX	2,000,000	2,000,000	2,024,200	2,008,251		(8,251)		(8,251)		2,000,000				40,000	09/13/2019	1
3133EF-3D-7	FEDERAL FARM CREDIT BANKS		08/20/2019	CALL 100	XXX	1,500,000	1,500,000	1,500,000	1,500,000					1,500,000				31,644	04/21/2025	1	
3133EH-B7-7	FEDERAL FARM CREDIT BANKS		07/18/2019	NON-BROKER TRADE, BO	XXX	13,999,056	14,000,000	14,000,000	14,000,000					14,000,000				(944)	213,187	10/02/2019	1
3133EH-K7-7	FEDERAL FARM CREDIT BANKS		08/15/2019	CALL 100	XXX	10,000,000	10,000,000	9,947,500	9,950,638		1,761		1,761		9,952,400		47,600	47,600	266,639	10/2	

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator ^(a)
3133EH-WC-3	FEDERAL FARM CREDIT BANKS FEDERAL NATIONAL MORTGAGE ASSOCIATION		08/13/2019	CALL 100	.XXX	1,810,000	1,810,000	1,749,365	1,755,804		4,920		4,920		1,760,724		49,276	49,276	46,313	02/28/2025	1
3135G0-N3-3	FEDERAL NATIONAL MORTGAGE ASSOCIATION		07/25/2019	VARIOUS	.XXX	18,492,795	18,500,000	18,351,620	18,466,676		31,236		31,236		18,497,912		(5,117)	(5,117)	157,731	08/02/2019	1
3135G0-R3-9	FEDERAL NATIONAL MORTGAGE ASSOCIATION		09/26/2019	VARIOUS	.XXX	424,618	425,000	423,861	424,688		278		278		424,966		(348)	(348)	3,871	10/24/2019	1
3135G0-U9-2	ASSOCIATION		09/20/2019	MORGAN STANLEY & CO.	.XXX	284,496	279,000	278,799			46		46		278,845		5,652	5,652	5,127	01/11/2022	1
3136A4-TX-7	FANNIE MAE ACES		09/01/2019	PAYDOWN	.XXX	120,211	120,211	124,643	121,061		(851)		(851)		120,211				2,183	02/01/2022	1
3136A8-66-1	FANNIE MAE ACES		09/01/2019	PAYDOWN	.XXX	10,145	10,145	10,038			106		106		10,145				85	05/01/2022	1
3136AK-0M-8	FANNIE MAE ACES		07/23/2019	WELLS FARGO SECS LLC	.XXX	1,034,648	1,000,000	1,046,250	1,018,715		(3,853)		(3,853)		1,014,862		19,786	19,786	19,949	06/01/2024	1
3136AT-Z8-0	FANNIE MAE ACES		09/01/2019	PAYDOWN	.XXX	28,154	28,154	28,435	28,311		(157)		(157)		28,154				393	07/01/2026	1
3136AU-KW-0	FANNIE MAE ACES		09/01/2019	PAYDOWN	.XXX	58,548	58,548	59,131	58,891		(342)		(342)		58,548				839	09/01/2026	1
3136AU-ZB-0	FANNIE MAE ACES		09/01/2019	PAYDOWN	.XXX	359,546	359,546	359,546	359,678		(131)		(131)		359,548				7,853	09/01/2026	1
3136AV-6R-5	FANNIE MAE GRANTOR TRUST 2017-T1		08/01/2019	PAYDOWN	.XXX	1,984	1,984	1,984	1,984						1,984				37	06/01/2027	1
3136B1-XP-4	FANNIE MAE ACES		09/01/2019	PAYDOWN	.XXX	31,283	31,283	31,905	31,678		(395)		(395)		31,283				829	09/01/2021	1
3136G3-D5-1	FEDERAL NATIONAL MORTGAGE ASSOCIATION		07/18/2019	NON-BROKER TRADE, BO	.XXX	1,999,600	2,000,000	2,000,000	2,000,000						2,000,000		(400)	(400)	24,514	07/26/2019	1
3137A1-AV-5	FREDDIE MAC REMICS		09/01/2019	PAYDOWN	.XXX	214,618	214,618	220,746	220,662		(6,044)		(6,044)		214,618				6,478	08/01/2025	1
3137A1-N9-0	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		09/01/2019	PAYDOWN	.XXX	29,794	29,794	32,034	30,063		(269)		(269)		29,794				789	06/01/2020	1
3137AR-HS-8	FREDDIE MAC REMICS		09/01/2019	PAYDOWN	.XXX	67,830	67,830	67,064	67,282		548		548		67,830				799	02/01/2027	1
3137AV-E8-6	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		07/01/2019	PAYDOWN	.XXX	138,493	138,493	137,736	138,493						138,493				1,398	07/01/2019	1
3137B1-AZ-5	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		09/01/2019	PAYDOWN	.XXX	807,577	807,577	818,051	808,078		(501)		(501)		807,577				10,532	11/01/2019	1
3137B2-GW-4	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		09/01/2019	PAYDOWN	.XXX	90,177	90,177	92,851	90,416		(239)		(239)		90,177				1,481	03/01/2020	1
3137B2-HM-5	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		09/01/2019	PAYDOWN	.XXX	72,112	72,112	73,890	72,692		(580)		(580)		72,112				1,047	11/01/2022	1
3137BA-HA-3	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		09/01/2019	PAYDOWN	.XXX	25,247	25,247	26,619	25,392		(145)		(145)		25,247				480	01/01/2021	1
3137BE-F5-8	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		08/01/2019	PAYDOWN	.XXX	88,509	88,509	91,039	88,580		(72)		(72)		88,509				1,409	08/01/2019	1
3137BL-MY-1	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		09/01/2019	PAYDOWN	.XXX	27,277	27,277	28,040	27,624		(347)		(347)		27,277				449	03/01/2025	1
3137BP-CG-2	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		09/01/2019	PAYDOWN	.XXX	570,033	570,033	581,418	572,090		(2,057)		(2,057)		570,033				8,096	01/01/2021	1
3137BP-VZ-9	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		09/01/2019	PAYDOWN	.XXX	7,407	7,407	7,555	7,478		(71)		(71)		7,407				111	04/01/2025	1
3137BQ-BY-2	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		09/01/2019	PAYDOWN	.XXX	17,015	17,015	17,354	17,113		(98)		(98)		17,015				247	05/01/2022	1
3137BT-TZ-4	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		09/01/2019	PAYDOWN	.XXX	25,502	25,502	26,057	25,747		(245)		(245)		25,502				568	03/01/2023	1
3137EA-DB-2	FEDERAL HOME LOAN MORTGAGE CORP		07/24/2019	NON-BROKER TRADE, BO	.XXX	4,556,756	4,500,000	4,557,465			(124)		(124)		4,557,341		(585)	(585)	3,563	01/13/2022	1
3137EA-EH-8	FEDERAL HOME LOAN MORTGAGE CORP		07/22/2019	MORGAN STANLEY & CO.	.XXX	4,437,558	4,440,000	4,437,558	4,439,217		703		703		4,439,920		(2,362)	(2,362)	57,319	08/15/2019	1
3137FB-UV-6	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		07/25/2019	PAYDOWN	.XXX	200,000	200,000	200,000							200,000				1,359	07/25/2020	1
3137FG-ZN-8	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		09/25/2019	PAYDOWN	.XXX	210,767	210,767	210,767	210,767						210,767				4,219	02/25/2023	1
3137FJ-XN-4	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		09/25/2019	PAYDOWN	.XXX	393,658	393,658	393,658	393,658						393,658				7,334	02/25/2023	1
3137FK-UN-4	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		09/01/2019	PAYDOWN	.XXX	2,072	2,072	2,114			(41)		(41)		2,072				43	10/01/2027	1
31381N-WH-2	FANNIE MAE POOL		09/01/2019	PAYDOWN	.XXX	2,396	2,396	2,513	2,408		(12)		(12)		2,396				59	09/01/2020	1
31381R-Z2-3	FANNIE MAE POOL		09/01/2019	PAYDOWN	.XXX	1,499	1,499	1,547	1,524		(25)		(25)		1,499				39	08/01/2021	1
31381S-TF-9	FANNIE MAE POOL		09/01/2019	PAYDOWN	.XXX	2,880	2,880	2,861	2,863		17		17		2,880				58	12/01/2021	1
31381T-SK-7	FANNIE MAE POOL		09/01/2019	PAYDOWN	.XXX	2,151	2,151	2,140	2,142		10		10		2,151				44	01/01/2022	1
31381T-YT-1	FANNIE MAE POOL		09/01/2019	PAYDOWN	.XXX	1,191	1,191	1,174	1,176		15		15		1,191				22	03/01/2022	1
31381U-RW-9	FANNIE MAE POOL		09/01/2019	PAYDOWN	.XXX	1,590	1,590	1,592			(1)		(1)		1,590				23	06/01/2022	1
31381V-EL-5	FANNIE MAE POOL		09/01/2019	PAYDOWN	.XXX	11,395	11,395	11,694	11,465		(70)		(70)		11,395				205	07/01/2022	1
31381V-JU-0	FANNIE MAE POOL		09/01/2019	PAYDOWN	.XXX	7,789	7,789	8,146	7,902		(114)		(114)		7,789				138	08/01/2022	1
3138E2-MD-4	FANNIE MAE POOL		09/01/2019	PAYDOWN	.XXX	62,325	62,325	63,435	63,152		(827)		(827)		62,325				1,249	01/01/2027	1
3138EH-JU-7	FANNIE MAE POOL		09/01/2019	PAYDOWN	.XXX	246,015	246,015	260,507	254,631		(8,615)		(8,615)		246,015				6,532	11/01/2026	1
3138EJ-BS-6	FANNIE MAE POOL		09/01/2019	PAYDOWN	.XXX	20,218	20,218	20,066	20,066		152		152		20,218				381	04/01/2022	1
3138EK-NU-5	FANNIE MAE POOL		09/01/2019	PAYDOWN	.XXX	64,698	64,698	65,730	65,487		(788)		(788)		64,698				1,297	11/01/2027	1
3138ER-CB-4	FANNIE MAE POOL		09/01/2019	PAYDOWN	.XXX	90,952	90,952	92,487	92,181		(1,229)		(1,229)		90,952				1,815	09/01/2031	1
3138LO-U3-3	FANNIE MAE POOL		09/01/2019	PAYDOWN	.XXX	5,650	5,650	5,853	5,717		(67)		(67)		5,650				96	11/01/2022	1

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator ^(a)
3138L1-LP-2	FANNIE MAE POOL		09/01/2019	PAYDOWN	.XXX	3,517	3,517	3,656	3,564		(47)		(47)		3,517				56	11/01/2022	1
3138L2-F2-8	FANNIE MAE POOL		09/01/2019	PAYDOWN	.XXX	1,657	1,657	1,656			1		1		1,656				5	01/01/2022	1
3138LG-G8-3	FANNIE MAE POOL		09/01/2019	PAYDOWN	.XXX	28,465	28,465	27,682	27,862		604		604		28,465				588	12/01/2031	1
3138LG-K9-6	FANNIE MAE POOL		09/01/2019	PAYDOWN	.XXX	18,006	18,006	18,115	18,076		(71)		(71)		18,006				342	12/01/2026	1
3138LK-DW-4	FANNIE MAE POOL		09/01/2019	PAYDOWN	.XXX	11,523	11,523	11,625	11,603		(79)		(79)		11,523				225	08/01/2027	1
3138LK-L9-6	FANNIE MAE POOL		09/01/2019	PAYDOWN	.XXX	8,983	8,983	8,548	8,591		392		392		8,983				178	10/01/2032	1
3138WB-B6-1	FANNIE MAE POOL		09/01/2019	PAYDOWN	.XXX	32,238	32,238	32,731	32,628		(390)		(390)		32,238				645	03/01/2029	1
3138WH-P4-8	FANNIE MAE POOL		09/01/2019	PAYDOWN	.XXX	84,734	84,734	84,271	84,363		372		372		84,734				1,419	10/01/2031	1
3138WJ-C8-9	FANNIE MAE POOL		09/01/2019	PAYDOWN	.XXX	117,837	117,837	117,358	117,358		479		479		117,837				1,994	10/01/2031	1
3138WK-R8-0	FANNIE MAE POOL		09/01/2019	PAYDOWN	.XXX	201,709	201,709	207,981	206,210		(4,500)		(4,500)		201,709				4,252	04/01/2032	1
3138YD-4J-5	FANNIE MAE POOL		09/01/2019	PAYDOWN	.XXX	120,014	120,014	119,827	119,863		151		151		120,014				1,982	05/01/2030	1
31398J-ZS-5	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		08/01/2019	PAYDOWN	.XXX	1,195,863	1,195,863	1,289,850	1,197,141		(1,278)		(1,278)		1,195,863				31,095	08/01/2019	1
31398V-J9-8	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		09/01/2019	PAYDOWN	.XXX	911,263	911,263	993,276	913,463		(2,200)		(2,200)		911,263				23,778	01/01/2020	1
3140GJ-2P-9	FANNIE MAE POOL		09/01/2019	PAYDOWN	.XXX	85,092	85,092	84,627	84,785		307		307		85,092				1,427	12/01/2032	1
3140J5-XZ-7	FANNIE MAE POOL		09/01/2019	PAYDOWN	.XXX	137,198	137,198	137,305	137,286		(88)		(88)		137,198				2,285	03/01/2031	1
3140J7-MD-4	FANNIE MAE POOL		09/01/2019	PAYDOWN	.XXX	117,747	117,747	117,839	117,821		(74)		(74)		117,747				1,957	03/01/2029	1
3140J7-MF-9	FANNIE MAE POOL		09/01/2019	PAYDOWN	.XXX	54,627	54,627	55,617	55,426		(799)		(799)		54,627				1,100	09/01/2030	1
3140J7-SZ-9	FANNIE MAE POOL		09/01/2019	PAYDOWN	.XXX	54,771	54,771	55,704	55,542		(771)		(771)		54,771				1,107	02/01/2032	1
3140J9-GJ-4	FANNIE MAE POOL		09/01/2019	PAYDOWN	.XXX	67,350	67,350	65,511	65,511		1,785		1,785		67,350				1,122	06/01/2028	1
31410L-UG-5	FANNIE MAE POOL		09/01/2019	PAYDOWN	.XXX	248,788	248,788	250,771	250,245		(1,457)		(1,457)		248,788				4,158	06/01/2032	1
31410L-V5-8	FANNIE MAE POOL		09/01/2019	PAYDOWN	.XXX	145,685	145,685	146,250	146,250		(565)		(565)		145,685				3,408	11/01/2027	1
31416B-VW-5	FANNIE MAE POOL		09/01/2019	PAYDOWN	.XXX	79,532	79,532	83,098	81,146		(1,614)		(1,614)		79,532				2,945	12/01/2021	1
31417G-3W-4	FANNIE MAE POOL		09/01/2019	PAYDOWN	.XXX	36,961	36,961	35,892	35,945		1,016		1,016		36,961				615	07/01/2028	1
31418A-B9-8	FANNIE MAE POOL		09/01/2019	PAYDOWN	.XXX	110,150	110,150	111,440	110,525		(376)		(376)		110,150				1,843	01/01/2022	1
31418B-XS-0	FANNIE MAE POOL		09/01/2019	PAYDOWN	.XXX	104,048	104,048	108,909	105,545		(1,497)		(1,497)		104,048				2,064	12/01/2025	1
31418C-M2-7	FANNIE MAE POOL		09/01/2019	PAYDOWN	.XXX	385,748	385,748	388,461	387,529		(1,780)		(1,780)		385,748				6,477	07/01/2032	1
31418C-PK-4	FANNIE MAE POOL		09/01/2019	PAYDOWN	.XXX	126,797	126,797	128,699	128,214		(1,417)		(1,417)		126,797				2,556	09/01/2032	1
31418C-WA-8	FANNIE MAE POOL		09/01/2019	PAYDOWN	.XXX	267,110	267,110	271,743	271,743		(4,633)		(4,633)		267,110				4,820	04/01/2033	1
31418D-BA-9	FANNIE MAE POOL		09/01/2019	PAYDOWN	.XXX	207,647	207,647	212,157	212,157		(4,510)		(4,510)		207,647				2,612	04/01/2034	1
31418D-EH-1	FANNIE MAE POOL		09/01/2019	PAYDOWN	.XXX	57,308	57,308	58,702	58,702		(1,395)		(1,395)		57,308				222	08/01/2029	1
343136-2N-6	ENTERPRISE		07/01/2019	MATURITY	.XXX	3,000,000	3,000,000	3,423,870	3,054,076		(54,076)		(54,076)		3,000,000				150,000	07/01/2019	1FE
414009-K0-2	HARRIS COUNTY CULTURAL EDUCATION FACILIT		07/05/2019	CTGRP GLBL MKTS INC/	.XXX	685,000	685,000	685,000						685,000				4,152	06/01/2046	1FE	
414009-KS-8	HARRIS COUNTY CULTURAL EDUCATION FACILIT		07/05/2019	JPM SECURITIES-FIXED	.XXX	225,000	225,000	225,000						225,000				1,380	06/01/2046	1FE	
45203H-C9-1	ILLINOIS FINANCE AUTHORITY		08/01/2019	MATURITY	.XXX	1,000,000	1,000,000	1,162,420	1,021,087		(21,087)		(21,087)		1,000,000				50,000	08/01/2019	1FE
45204E-M3-9	ILLINOIS FINANCE AUTHORITY		08/06/2019	JPM SECURITIES-FIXED	.XXX	445,000	445,000	445,000						445,000				3,053	11/15/2037	1FE	
46246K-TU-6	IOWA FINANCE AUTHORITY		07/08/2019	BANC/AMERICA SECUR L	.XXX	2,450,000	2,450,000	2,450,000	2,450,000					2,450,000				24,670	12/01/2030	1FE	
495289-Y6-1	COUNTY OF KING WA SEWER REVENUE		07/01/2019	MATURITY	.XXX	4,745,000	4,745,000	5,416,655	4,839,171		(94,171)		(94,171)		4,745,000				237,250	07/01/2019	1FE
546395-H7-2	LOUISIANA PUBLIC FACILITIES AUTHORITY		07/01/2019	CALL 100	.XXX	1,500,000	1,500,000	1,699,635	1,538,837		(38,837)		(38,837)		1,500,000				101,250	07/01/2039	1FE
576000-NM-1	MASSACHUSETTS SCHOOL BUILDING AUTHORITY		08/15/2019	MATURITY	.XXX	2,000,000	2,000,000	2,361,020	2,047,079		(47,079)		(47,079)		2,000,000				100,000	08/15/2019	1FE
576049-6R-6	MASSACHUSETTS WATER RESOURCES AUTHORITY		08/01/2019	CALL 100	.XXX	2,000,000	2,000,000	2,179,960	2,041,583		(41,583)		(41,583)		2,000,000				100,000	08/01/2034	1FE
576051-TT-3	MASSACHUSETTS WATER RESOURCES AUTHORITY		08/09/2019	EXCHANGE OFFER	.XXX	4,606,995	4,430,000	4,721,337	4,715,507		(108,512)		(108,512)		4,606,995				249,064	08/01/2020	1FE
592190-JR-4	METROPOLITAN NASHVILLE AIRPORT AUTHORITY		07/01/2019	MATURITY	.XXX	600,000	600,000	600,000	600,000						600,000				5,712	07/01/2019	1FE
59447P-5Y-3	MICHIGAN FINANCE AUTHORITY		08/01/2019	MATURITY	.XXX	1,865,000	1,865,000	2,090,012	1,894,845		(29,845)		(29,845)		1,865,000				74,600	08/01/2019	1FE
610530-EP-8	MONROE COUNTY DEVELOPMENT AUTHORITY		07/05/2019	JPM SECURITIES-FIXED	.XXX	3,175,000	3,175,000	3,175,000	2,375,000					3,175,000				29,994	01/02/2036	1FE	
613520-LD-5	COUNTY OF MONTGOMERY OH		09/24/2019	VARIOUS	.XXX	4,500,000	4,500,000	4,500,000						4,500,000				6,286	11/15/2045	1FE	
63968A-Y0-2	NEBRASKA PUBLIC POWER DISTRICT		07/01/2019	MATURITY	.XXX	1,710,000	1,710,000	1,990,936	1,741,506		(31,506)		(31,506)		1,710,000				85,500	07/01/2019	1FE
644804-CF-1	COUNTY OF NEW HANOVER NC		07/08/2019	RBC CAPITAL MARKETS	.XXX	325,000	325,000	325,000						325,000				2,809	10/01/2038	1FE	
647310-U2-5	STATE OF NEW MEXICO SEVERANCE TAX PERMAN		07/01/2019	MATURITY	.XXX	3,645,000	3,645,000	4,178,264	3,714,940		(69,940)		(69,940)		3,645,000				182,250	07/01/2019	1FE
64971W-LZ-1	NEW YORK CITY TRANSITIONAL FINANCE AUTHO		08/01/2019	MATURITY	.XXX	3,350,000	3,350,000	3,350,000	3,350,000						3,350,000				71,355	08/01/2019	1FE
64990A-BC-8	NEW YORK STATE DORMITORY AUTHORITY		09/10/2019	MORGAN STANLEY & CO	.XXX	2,262,540	2,000,000	2,262,120	2,241,368		(38,442)		(38,442)		2,202,926		59,614	59,614	99,167	03/15/2023	1FE
65588T-AP-4	NORFOLK ECONOMIC DEVELOPMENT AUTHORITY		07/05/2019	BARCLAYS CAPITAL FIX	.XXX	1,315,000	1,315,000	1,315,000						1,315,000				8,967	11/01/2034	1FE	

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STATEMENT AS OF SEPTEMBER 30, 2019 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator ^(a)	
65588T-AQ-2	NORFOLK ECONOMIC DEVELOPMENT AUTHORITY		09/20/2019	NON-BROKER TRADE, BO	.XXX	690,000	690,000	690,000	690,000						690,000				8,610	11/01/2034	1FE	
686507-EL-4	ORLANDO UTILITIES COMMISSION		08/07/2019	WELLS FARGO BANK N.A.	.XXX	2,373,594	2,360,000	2,787,868	2,425,583		(52,848)		(52,848)		2,372,735		858	858	100,956	10/01/2019	1FE	
70869V-AF-1	PENNSYLVANIA ECONOMIC DEVELOPMENT FINANC		07/01/2019	MATURITY	.XXX	1,500,000	1,500,000	1,703,730	1,529,076		(29,076)		(29,076)		1,500,000				75,000	07/01/2019	1FE	
70917S-R0-8	PENNSYLVANIA HIGHER EDUCATIONAL FACILITI		08/15/2019	MATURITY	.XXX	1,855,000	1,855,000	2,130,505	1,896,396		(41,396)		(41,396)		1,855,000				92,750	08/15/2019	1FE	
70923S-XJ-9	PENNSYLVANIA STATE UNIVERSITY/THE		09/01/2019	MATURITY	.XXX	1,700,000	1,700,000	1,916,444	1,745,240		(45,240)		(45,240)		1,700,000				85,000	09/01/2019	1FE	
718849-BC-5	CITY OF PHOENIX CIVIC IMPROVEMENT CORP.		07/01/2019	MATURITY	.XXX	5,020,000	5,020,000	5,764,165	5,115,804		(95,804)		(95,804)		5,020,000				251,000	07/01/2019	1FE	
73358W-T5-3	PORT AUTHORITY OF NEW YORK & NEW JERSEY		09/15/2019	MATURITY	.XXX	645,000	645,000	645,000	645,000						645,000				14,796	09/15/2019	1FE	
736742-YK-7	CITY OF PORTLAND OR SEWER SYSTEM REVENUE		09/10/2019	WELLS FARGO BANK N.A.	.XXX	1,937,380	1,755,000	2,070,303	1,975,464		(43,709)		(43,709)		1,931,755		5,624	5,624	65,081	06/15/2022	1FE	
74265L-TL-2	PRIVATE COLLEGES & UNIVERSITIES AUTHORIT		07/08/2019	BANC/AMERICA SECUR L	.XXX	405,000	405,000	405,000	405,000						405,000				2,492	09/01/2036	1FE	
765433-JY-4	CITY OF RICHMOND VA PUBLIC UTILITY REVEN		08/06/2019	CTGRP GLBL MKTS INC/	.XXX	3,716,902	3,515,000	3,992,478	3,755,801		(70,493)		(70,493)		3,685,308		31,594	31,594	186,978	01/15/2021	1FE	
791748-EG-7	CITY OF ST LOUIS PARK MN		07/01/2019	CALL 100	.XXX	500,000	500,000	532,865	510,634		(10,634)		(10,634)		500,000				28,750	07/01/2039	1FE	
796253-SF-5	CITY OF SAN ANTONIO TX ELECTRIC & GAS SY		09/10/2019	JANNEY MONTGOMERY SC	.XXX	2,178,260	2,000,000	2,328,760	2,222,215		(49,542)		(49,542)		2,172,672		5,588	5,588	111,389	02/01/2022	1FE	
796839-BP-2	COUNTY OF SAN BERNARDINO CA		08/01/2019	CALL 100	.XXX	120,000	120,000	131,330	128,768		(1,025)		(1,025)		127,743		(7,743)	(7,743)	7,224	08/01/2023	1FE	
798170-AB-2	SAN JOSE REDEVELOPMENT AGENCY SUCCESSOR		08/01/2019	MATURITY	.XXX	600,000	600,000	600,000	600,000						600,000				12,588	08/01/2019	1FE	
812728-RX-3	CITY OF SEATTLE WA WATER SYSTEM REVENUE		09/01/2019	MATURITY	.XXX	2,000,000	2,000,000	2,281,300	2,050,940		(50,940)		(50,940)		2,000,000				100,000	09/01/2019	1FE	
882724-GP-6	STATE OF TEXAS		08/29/2019	MATURITY	.XXX	10,500,000	10,500,000	10,723,950	10,651,210		(151,210)		(151,210)		10,500,000				411,945	08/29/2019	1FE	
89602R-ED-3	TRIBOROUGH BRIDGE & TUNNEL AUTHORITY		08/06/2019	GOLDMAN SACHS & CO	.XXX	1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				7,939	01/01/2032	1FE	
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						205,070,338	204,152,260	213,737,473	184,212,726		(1,533,576)		(1,533,576)		205,083,887		(13,549)	(13,549)	5,385,174	XXX	XXX	
Bonds - Industrial and Miscellaneous (Unaffiliated)																						
00037B-AD-4	ABB FINANCE USA INC		08/06/2019	BANC/AMERICA SECUR L	.XXX	1,103,157	1,100,000	1,099,296	1,099,555		.211		.211		1,099,766		3,391	3,391	26,094	04/03/2020	1FE	
001192-AJ-2	SOUTHERN CO GAS CAPITAL CORP		08/20/2019	PERSHING & COMPANY	.XXX	109,339	107,000	110,858	109,143		(543)		(543)		108,600		739	739	3,506	09/15/2021	2FE	
001192-AL-7	SOUTHERN CO GAS CAPITAL CORP		08/29/2019	PERSHING & COMPANY	.XXX	170,301	160,000	166,347	164,990		(451)		(451)		164,540		5,761	5,761	4,908	11/15/2025	2FE	
001192-AM-5	SOUTHERN CO GAS CAPITAL CORP		08/28/2019	PERSHING & COMPANY	.XXX	450,421	435,000	421,611	423,892		.870		.870		424,762		25,659	25,659	10,014	06/15/2026	2FE	
00206R-CL-4	AT&T INC		07/19/2019	BANC/AMERICA SECUR L	.XXX	500,015	500,000	507,035	502,468		(967)		(967)		501,500		(1,485)	(1,485)	6,908	06/30/2020	2FE	
00206R-CS-9	AT&T INC		07/19/2019	BARCLAYS CAPITAL FIX	.XXX	1,037,310	1,000,000	1,037,880	1,023,246		(3,116)		(3,116)		1,020,130		17,180	17,180	33,600	02/17/2023	2FE	
00206R-GD-8	AT&T INC		07/30/2019	VARIOUS	.XXX	1,251,984	1,230,000	1,230,000	1,230,000						1,230,000		21,984	21,984	29,797	06/12/2024	2FE	
02004V-AB-9	ALLY AUTO RECEIVABLES TRUST 2018-2		09/15/2019	PAYDOWN	.XXX	74,453	74,453	74,445	74,449		.4		.4		74,453				1,311	02/16/2021	1FE	
02007H-AC-5	ALLY AUTO RECEIVABLES TRUST 2017-2		09/24/2019	VARIOUS	.XXX	415,953	416,371	416,322	416,357		.11		.11		416,368		(415)	(415)	5,364	08/16/2021	1FE	
02007J-AB-3	ALLY AUTO RECEIVABLES TRUST 2018-3		09/15/2019	PAYDOWN	.XXX	298,526	298,526	298,519	298,521		.5		.5		298,526				5,418	05/17/2021	1FE	
02007W-AE-0	ALLY AUTO RECEIVABLES TRUST 2018-1		09/15/2019	PAYDOWN	.XXX	125,810	125,810	125,758	125,773		.36		.36		125,810				2,194	06/15/2022	1FE	
02007P-AC-7	ALLY AUTO RECEIVABLES TRUST 2017-1		09/24/2019	VARIOUS	.XXX	248,725	248,966	248,945	248,961		.4		.4		248,965		(240)	(240)	3,053	06/15/2021	1FE	
02209S-AT-0	ALTRIA GROUP INC		08/16/2019	MORGAN STANLEY & CO	.XXX	1,100,847	1,100,000	1,115,565	1,105,642		(3,761)		(3,761)		1,101,882		(1,035)	(1,035)	31,763	01/14/2020	2FE	
0258MO-EC-9	AMERICAN EXPRESS CREDIT CORP		09/29/2019	VARIOUS	.XXX	2,486,028	2,487,000	2,484,040	2,486,169		.705		.705		2,486,875		(847)	(847)	36,950	10/30/2019	1FE	
0258MO-EE-5	AMERICAN EXPRESS CREDIT CORP		07/25/2019	MORGAN STANLEY & CO	.XXX	754,396	755,000	754,215	754,688		.151		.151		754,840		(444)	(444)	15,041	03/03/2020	1FE	
02665W-BF-7	AMERICAN HONDA FINANCE CORP		07/25/2019	MORGAN STANLEY & CO	.XXX	1,481,340	1,500,000	1,499,505	1,499,744		.57		.57		1,499,802		(18,462)	(18,462)	25,919	07/12/2021	1FE	
02665W-BG-5	AMERICAN HONDA FINANCE CORP		07/08/2019	NON-BROKER TRADE, BO	.XXX	985,850	1,000,000	998,000	998,905		.208		.208		999,113		(13,263)	(13,263)	14,214	09/09/2021	1FE	
031162-CM-0	AMGEN INC		07/26/2019	MORGAN STANLEY & CO	.XXX	756,855	758,000	757,583	757,808		.81		.81		757,889		(1,033)	(1,033)	11,997	05/11/2020	2FE	
03209S-AE-1	AMPHENOL CORP		09/11/2019	CALL 101.913	.XXX	371,982	365,000	375,965	372,033		(1,814)		(1,814)		370,219		(5,219)	(5,219)	18,262	09/15/2021	2FE	

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STATEMENT AS OF SEPTEMBER 30, 2019 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator ^(a)
035242-AL-0	ANHEUSER-BUSCH INBEV FINANCE INC		08/28/2019	VARIOUS	.XXX	1,402,891	1,348,000	1,373,342	1,363,288		(2,470)		(2,470)		1,360,818		42,073	42,073	51,588	02/01/2023	2FE
05586C-AB-0	BMW VEHICLE LEASE TRUST 2018-1		09/20/2019	PAYDOWN	.XXX	74,195	74,195	74,189	74,190		5		5		74,195				1,477	12/21/2020	1FE
06050T-MH-2	BANK OF AMERICA NA		08/29/2019	CALL 100	.XXX	500,000	500,000	500,000	500,000					500,000				10,877	08/28/2020	1FE	
060516-6F-0	BANK OF AMERICA CORP		07/09/2019	CITIGROUP GLOBAL MKT	.XXX	75,910	72,000	74,336	74,113		(121)		(121)		73,992		1,918	1,918	2,684	01/20/2026	1FE
060516-6Z-6	BANK OF AMERICA CORP		09/19/2019	PERSHING & COMPANY	.XXX	5,180,900	5,000,000	5,000,000	5,000,000					5,000,000		180,900	180,900	196,350	01/23/2026	1FE	
060516-HQ-5	BANK OF AMERICA CORP		07/18/2019	PERSHING & COMPANY	.XXX	2,131,140	2,000,000	2,000,000	2,000,000					2,000,000		131,140	131,140	36,428	02/07/2030	1FE	
072863-AD-5	BAYLOR SCOTT & WHITE HOLDINGS		08/20/2019	RAYMOND JAMES & ASSO	.XXX	4,996,350	5,000,000	5,000,000	5,000,000					5,000,000		(3,650)	(3,650)	74,905	11/15/2021	1FE	
084659-AB-7	BERKSHIRE HATHAWAY ENERGY CO		08/16/2019	MORGAN STANLEY & CO	.XXX	417,254	417,000	419,519	417,909		(576)		(576)		417,333		(79)	(79)	10,536	02/01/2020	1FE
097023-BQ-7	BOEING CO/THE		09/26/2019	MERRILL LYNCH PIERCE	.XXX	1,367,815	1,380,000	1,359,590	1,366,806		2,102		2,102		1,368,908		(1,093)	(1,093)	20,269	06/15/2023	1FE
097023-CJ-2	BOEING CO/THE		07/25/2019	GOLDMAN SACHS & CO	.XXX	7,317,030	7,000,000	6,978,300	6,978,300		263		263		6,978,563		338,467	338,467	60,900	05/01/2034	1FE
12596E-AC-8	CNH EQUIPMENT TRUST 2018-B		08/28/2019	WELLS FARGO SECS LLC	.XXX	225,627	221,000	220,970	220,973		8		8		220,981		4,646	4,646	4,994	11/15/2023	1FE
12635Y-AE-3	CNH EQUIPMENT TRUST 2016-C		08/19/2019	WELLS FARGO SECS LLC	.XXX	797,188	800,000	778,625	784,784		4,272		4,272		789,056		8,131	8,131	9,621	09/15/2023	1FE
126650-CE-8	CVS HEALTH CORP		08/12/2019	MATURITY	.XXX	6,000,000	6,000,000	6,036,390	6,007,140		(7,140)		(7,140)		6,000,000				135,000	08/12/2019	2FE
126650-CL-2	CVS HEALTH CORP		07/22/2019	RAYMOND JAMES & ASSO	.XXX	3,881,480	3,718,000	3,962,198	3,893,472		(14,335)		(14,335)		3,879,137		2,343	2,343	145,673	07/20/2025	2FE
126650-DC-1	CVS HEALTH CORP		08/13/2019	NON-BROKER TRADE, BO	.XXX	287,249	281,000	280,894	280,894		30		30		280,924		6,325	6,325	8,995	03/09/2021	2FE
12673P-AC-9	CA INC		08/09/2019	PERSHING & COMPANY	.XXX	1,596,729	1,585,000	1,660,240	1,622,558		(25,144)		(25,144)		1,597,415		(686)	(686)	59,636	12/01/2019	2FE
12673P-AH-8	CA INC		08/09/2019	PERSHING & COMPANY	.XXX	1,400,831	1,385,000	1,379,464	1,378,534		890		890		1,379,464		20,477	20,477	49,583	08/15/2022	2FE
12673P-AJ-4	CA INC		08/09/2019	CITIGROUP GLOBAL MKT	.XXX	1,035,780	1,000,000	1,066,160	1,056,737		(3,776)		(3,776)		1,052,961		(17,181)	(17,181)	42,822	03/15/2027	2FE
14313F-AB-5	CARMAX AUTO OWNER TRUST 2018-1		09/18/2019	PAYDOWN	.XXX	137,198	137,198	137,186	137,189		9		9		137,198				2,638	10/15/2021	1FE
14314A-AC-3	CARMAX AUTO OWNER TRUST 2016-3		08/14/2019	WELLS FARGO SECS LLC	.XXX	199,855	199,000	198,984	198,991		3		3		198,994		861	861	3,304	11/15/2022	1FE
14314E-AC-5	CATERPILLAR FINANCIAL SERVICES CORP		09/15/2019	PAYDOWN	.XXX	200,295	200,295	198,378	199,448		847		847		200,295				1,856	05/17/2021	1FE
14912L-6N-6	CATERPILLAR FINANCIAL SERVICES CORP		07/25/2019	VARIOUS	.XXX	4,767,468	4,750,000	4,745,773	4,748,362		487		487		4,748,849		18,619	18,619	83,142	11/13/2020	1FE
149130-2E-8	CATERPILLAR FINANCIAL SERVICES CORP		09/25/2019	BNY CAPITAL MARKETS	.XXX	508,350	500,000	499,580	499,667		60		60		499,727		8,623	8,623	10,519	11/29/2022	1FE
149130-AB-5	CATERPILLAR FINANCIAL SERVICES CORP		09/19/2019	JPM SECURITIES-FIXED	.XXX	1,129,913	1,125,000	1,135,913	1,133,713		(1,771)		(1,771)		1,131,943		(2,030)	(2,030)	28,801	06/06/2022	1FE
166764-AB-6	CHEVRON CORP		08/28/2019	GOLDMAN SACHS & CO	.XXX	1,017,070	1,000,000	961,870	976,954		3,706		3,706		980,660		36,410	36,410	17,335	12/05/2022	1FE
17275R-BD-3	CISCO SYSTEMS INC		07/11/2019	VARIOUS	.XXX	4,003,720	4,000,000	4,088,800	4,041,652		(10,049)		(10,049)		4,031,603		(27,883)	(27,883)	76,756	02/28/2021	1FE
17275R-BG-6	CISCO SYSTEMS INC		09/20/2019	MATURITY	.XXX	3,000,000	3,000,000	2,996,670	2,999,193		807		807		3,000,000				42,000	09/20/2019	1FE
17275R-BH-4	CISCO SYSTEMS INC		09/26/2019	VARIOUS	.XXX	7,987,874	7,925,000	7,908,675	7,913,728		1,568		1,568		7,915,295		72,579	72,579	169,227	09/20/2023	1FE
172967-LD-1	CITIGROUP INC		07/18/2019	WELLS FARGO SECS LLC	.XXX	3,156,690	3,000,000	2,890,980	2,896,398		5,418		5,418		2,896,398		260,292	260,292	120,497	01/10/2028	1FE
172967-LF-6	CITIGROUP INC		07/24/2019	TORONTO DOMINION SEC	.XXX	1,000,140	1,000,000	999,600	999,860		77		77		999,937		203	203	25,589	01/10/2020	1FE
172967-LM-1	CITIGROUP INC		07/22/2019	PERSHING & COMPANY	.XXX	590,745	585,000	565,835	567,993		1,950		1,950		569,943		20,802	20,802	16,825	07/24/2023	1FE
172967-LS-8	CITIGROUP INC		07/18/2019	CITIGROUP GLOBAL MKT	.XXX	5,142,350	5,000,000	5,000,000	5,000,000					5,000,000		142,350	142,350	129,556	10/27/2028	1FE	
174610-AR-6	CITIZENS FINANCIAL GROUP INC		09/23/2019	CREDIT SUISSE FIRST	.XXX	3,038,449	3,000,000	2,993,940	2,993,940		108		108		2,994,048		44,401	44,401	11,677	07/27/2026	2FE
20030N-CP-4	COMCAST CORP		07/30/2019	BANC/AMERICA SECUR L	.XXX	733,722	725,000	724,797	724,821		58		58		724,879		8,842	8,842	19,672	10/01/2020	1FE
209115-AD-6	CONSOLIDATED EDISON INC		08/16/2019	MORGAN STANLEY & CO	.XXX	719,158	720,000	719,762	719,904		50		50		719,954		(797)	(797)	13,400	03/15/2020	2FE
24422E-TQ-2	JOHN DEERE CAPITAL CORP		07/24/2019	BMOCM/BONDS	.XXX	761,474	762,000	761,406	761,758		113		113		761,871		(397)	(397)	14,575	03/13/2020	1FE
24422E-TU-3	JOHN DEERE CAPITAL CORP		08/19/2019	PERSHING & COMPANY	.XXX	1,150,791	1,150,000	1,157,050	1,155,731		(944)		(944)		1,154,787		(3,996)	(3,996)	25,106	09/08/2022	1FE
25468P-DL-7	TWDC ENTERPRISES 18 CORP		07/11/2019	J.P. MORGAN SECURITI	.XXX	539,973	540,000	538,186	539,676		323		323		539,998		(25)	(25)	4,712	07/12/2019	1FE
26442C-AQ-7	DUKE ENERGY CAROLINAS LLC		07/25/2019	MITSUBISHI UFJ SECS	.XXX	2,019,420	2,000,000	1,999,220	1,999,516		63		63		1,999,579		19,841	19,841	43,611	03/15/2023	1FE
278642-AJ-2	EBAY INC		08/01/2019	MATURITY	.XXX	1,590,000	1,590,000	1,590,000	1,590,960		(960)		(960)		1,590,000				37,348	08/01/2019	2FE
29379V-BP-7	ENTERPRISE PRODUCTS OPERATING LLC		08/29/2019	PERSHING & COMPANY	.XXX	412,828	409,000	408,779	408,842		48		48		408,890		3,938	3,938	11,929	02/15/2021	2FE
29379V-BT-9	ENTERPRISE PRODUCTS OPERATING LLC		08/08/2019	BARCLAYS CAPITAL FIX	.XXX	4,385,160	4,000,000	3,990,560	3,990,733		475		475		3,991,208		393,952	393,952	138,794	10/16/2028	2FE
29736R-AH-3	ESTEE LAUDER COS INC/THE		08/09/2019	VARIOUS	.XXX	6,495,999	6,545,000	6,541,462	6,543,287		395		395		6,543,682		(47,683)	(47,683)	81,579	05/10/2021	1FE
302316-AR-3	EXXON MOBIL CORP		09/19/2019	WELLS FARGO SECS LLC	.XXX	869,975	850,000	850,000	850,000					850,000		19,975	19,975	24,587	03/01/2023	1FE	
31428X-BU-9	FEDEX CORP		08/06/2019	NON-BROKER TRADE, BO	.XXX	514,760	500,000	499,420	499,420		105		105		499,525		15,235	15,235	9,539	01/14/2022	2FE
316770-BG-3	BANK/C/INCNATI OH		08/20/2019	MERRILL LYNCH PIERCE	.XXX	1,147,538	1,143,000	1,142,143	1,142,568		111		111		1,142,679		4,859	4,859	17,717	06/14/2021	1FE
316770-BH-1	BANK/C/INCNATI OH		09/27/2019	MATURITY	.XXX	3,750,000	3,750,000	3,743,775	3,748,447		1,553		1,553		3,750,000				60,938	09/27/2019	1FE
343412-AF-9	FLUOR CORP		08/13/2019	CITIGROUP GLOBAL MKT	.XXX	1,526,685	1,500,000	1,496,805	1,496,894		162		162		1,497,056		29,629	29,629	61,271	09/15/2028	2FE
34528F-AD-0	FORD CREDIT AUTO OWNER TRUST 2018-A		08/14/2019	WELLS FARGO SECS LLC	.XXX	758,027	750,000	749,879	749,9												

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator ^(a)
34531G-AE-1	FORD CREDIT AUTO LEASE TRUST 2017-A		07/15/2019	PAYDOWN	.XXX	707,107	707,107	707,009	707,087		20		20		707,107				8,332	06/15/2020	1FE
34531H-AD-1	FORD CREDIT AUTO OWNER TRUST 2017-B		08/15/2019	VARIOUS	.XXX	456,059	456,908	456,888	456,901		4		4		456,905		(846)	(846)	5,120	11/15/2021	1FE
34531L-AB-6	FORD CREDIT AUTO LEASE TRUST		09/15/2019	PAYDOWN	.XXX	121,496	121,496	121,495	121,495		1		1		121,496				2,388	04/15/2021	1FE
36255J-AB-0	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVABLE		09/16/2019	PAYDOWN	.XXX	318,768	318,768	318,757	318,761		8		8		318,768				5,826	07/16/2021	1FE
36255K-AB-7	GM FINANCIAL AUTOMOBILE LEASING TRUST 20		09/20/2019	PAYDOWN	.XXX	247,298	247,298	247,292	247,295		3		3		247,298				4,691	07/20/2020	1FE
36256G-AB-5	GM FINANCIAL AUTOMOBILE LEASING TRUST 20		09/20/2019	PAYDOWN	.XXX	73,387	73,387	73,383	73,384		3		3		73,387				1,417	09/21/2020	1FE
36257F-AB-6	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVABLE		09/16/2019	PAYDOWN	.XXX	188,858	188,858	188,841	188,841		17		17		188,858				1,935	06/16/2022	1FE
369550-BD-9	GENERAL DYNAMICS CORP		09/19/2019	PERSHING & COMPANY	.XXX	626,448	600,000	597,696	597,969		317		317		598,287		28,161	28,161	17,325	05/15/2023	1FE
369604-BG-7	GENERAL ELECTRIC CO		07/18/2019	CREDIT SUISSE FIRST	.XXX	644,005	630,000	656,718	647,653		(1,759)		(1,759)		645,894		(1,889)	(1,889)	18,368	03/11/2024	2FE
36962G-4R-2	GENERAL ELECTRIC CO		08/28/2019	PERSHING & COMPANY	.XXX	725,024	715,000	738,080	730,664		(5,952)		(5,952)		724,712		312	312	29,891	09/16/2020	2FE
370334-CE-2	GENERAL MILLS INC		07/31/2019	MORGAN STANLEY & CO	.XXX	1,571,970	1,500,000	1,488,285	1,489,499		1,180		1,180		1,490,679		81,291	81,291	43,938	10/17/2023	2FE
373334-KF-7	GEORGIA POWER CO		07/23/2019	DEUTSCHE BANC/ALEX B	.XXX	2,001,700	2,000,000	1,995,900	1,998,119		460		460		1,998,580		3,120	3,120	39,200	04/01/2021	1FE
375558-BB-8	GILEAD SCIENCES INC		07/24/2019	VARIOUS	.XXX	5,012,850	5,000,000	5,050,150	5,017,905		(5,950)		(5,950)		5,011,955		895	895	114,750	09/01/2020	1FE
375558-BQ-5	GILEAD SCIENCES INC		09/20/2019	MATURITY	.XXX	560,000	560,000	560,643	560,362		(362)		(362)		560,000				12,157	09/20/2019	1FE
38013R-AE-5	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVABLE		08/28/2019	WELLS FARGO SECS LLC	.XXX	769,863	750,000	749,952	749,965		11		11		749,976		19,888	19,888	15,981	12/18/2023	1FE
38141G-WV-2	GOLDMAN SACHS GROUP INC/THE		07/18/2019	GOLDMAN SACHS & CO	.XXX	3,107,490	3,000,000	3,000,000	3,000,000						3,000,000		107,490	107,490	85,497	04/23/2029	1FE
38143U-8F-1	GOLDMAN SACHS GROUP INC/THE		09/18/2019	PERSHING & COMPANY	.XXX	1,512,870	1,500,000	1,497,510	1,498,886		366		366		1,499,251		13,619	13,619	46,120	02/25/2021	1FE
40428H-PV-8	HSBC USA INC		07/25/2019	HSBC SECURITIES (USA)	.XXX	5,024,100	5,000,000	5,056,150	5,019,603		(6,859)		(6,859)		5,012,744		11,356	11,356	133,299	08/07/2020	1FE
42225U-AE-4	HEALTHCARE TRUST OF AMERICA HOLDINGS LP		09/20/2019	CALL 102.734	.XXX	328,749	320,000	319,802	319,860		28		28		319,888		112	112	20,260	07/01/2022	2FE
42824C-BB-4	HEWLETT PACKARD ENTERPRISE CO		08/06/2019	BK OF NY/MIZUHO SECU	.XXX	1,160,367	1,160,000	1,160,000	1,160,000						1,160,000		367	367	33,833	10/05/2021	2FE
437076-AT-9	HOME DEPOT INC/THE		08/16/2019	MORGAN STANLEY & CO	.XXX	610,296	600,000	652,782	618,333		(7,909)		(7,909)		610,424		(128)	(128)	22,054	09/15/2020	1FE
437076-BQ-4	HOME DEPOT INC/THE		07/25/2019	PERSHING & COMPANY	.XXX	598,128	600,000	599,652	599,832		67		67		599,899		(1,771)	(1,771)	7,020	06/05/2020	1FE
43811B-AC-8	HONDA AUTO RECEIVABLES 2017-2 OWNER TRUS		08/15/2019	VARIOUS	.XXX	919,966	921,863	921,783	921,835		15		15		921,850		(1,884)	(1,884)	10,265	08/16/2021	1FE
43814R-AC-0	HONDA AUTO RECEIVABLES 2016-4 OWNER TRUS		09/18/2019	PAYDOWN	.XXX	187,622	187,622	185,666	186,843		779		779		187,622				1,512	12/18/2020	1FE
43814T-AC-6	HONDA AUTO RECEIVABLES 2017-1 OWNER TRUS		09/24/2019	VARIOUS	.XXX	382,153	382,646	382,623	382,639		5		5		382,644		(491)	(491)	4,752	07/21/2021	1FE
43815H-AB-3	HONDA AUTO RECEIVABLES 2018-3 OWNER TRUS		09/21/2019	PAYDOWN	.XXX	164,195	164,195	164,192	164,193		2		2		164,195				2,924	12/21/2020	1FE
44644A-AB-3	HUNTINGTON NATIONAL BANK/THE		07/08/2019	PERSHING & COMPANY	.XXX	1,904,750	1,900,000	1,895,478	1,896,687		463		463		1,897,150		7,600	7,600	43,938	08/07/2022	1FE
44891K-AB-1	HYUNDAI AUTO RECEIVABLES TRUST 2018-A		09/15/2019	PAYDOWN	.XXX	72,823	72,823	72,819	72,821		2		2		72,823				1,237	04/15/2021	1FE
44930U-AD-8	HYUNDAI AUTO RECEIVABLES TRUST 2016-A		08/15/2019	PAYDOWN	.XXX	88,394	88,394	88,325	88,383		11		11		88,394				821	09/15/2020	1FE
44931P-AD-8	HYUNDAI AUTO RECEIVABLES TRUST 2017-A		09/15/2019	PAYDOWN	.XXX	191,147	191,147	191,132	191,143		4		4		191,147				2,243	08/16/2021	1FE
44931P-AE-6	HYUNDAI AUTO RECEIVABLES TRUST 2017-A		08/14/2019	WELLS FARGO SECS LLC	.XXX	750,000	750,000	749,905	749,963		13		13		749,975		25	25	10,494	04/17/2023	1FE
44932H-AA-1	IBM CREDIT LLC		09/06/2019	MATURITY	.XXX	1,000,000	1,000,000	999,240	999,739		261		261		1,000,000				16,250	09/06/2019	1FE
45687A-AM-4	INGERSOLL-RAND GLOBAL HOLDING CO LTD		08/06/2019	PERSHING & COMPANY	.XXX	1,007,990	1,000,000	998,380	998,831		322		322		999,153		8,837	8,837	27,953	02/21/2021	2FE
459200-HG-9	INTERNATIONAL BUSINESS MACHINES CORP		08/12/2019	RBC CAPITAL MARKETS	.XXX	1,243,838	1,250,000	1,249,488	1,249,679		54		54		1,249,733		(5,896)	(5,896)	24,284	08/01/2022	1FE
459200-JC-6	INTERNATIONAL BUSINESS MACHINES CORP		08/19/2019	NON-BROKER TRADE, BO	.XXX	435,107	425,000	444,971	437,810		(2,046)		(2,046)		435,763		(657)	(657)	9,571	11/09/2022	1FE
46623E-KG-3	JPMORGAN CHASE & CO		07/08/2019	CITIGROUP GLOBAL MKT	.XXX	1,993,280	2,000,000	2,001,700	2,000,747		(238)		(238)		2,000,509		(7,229)	(7,229)	41,438	08/15/2021	1FE
46625H-RL-6	JPMORGAN CHASE & CO		08/29/2019	CITIGROUP GLOBAL MKT	.XXX	366,399	358,000	356,776	357,207		114		114		357,321		9,078	9,078	7,572	05/18/2023	1FE
46625H-RT-9	JPMORGAN CHASE & CO		08/29/2019	MORGAN STANLEY & CO	.XXX	485,826	483,000	482,232	482,615		102		102		482,717		3,108	3,108	8,469	06/07/2021	1FE
46625H-RY-8	JPMORGAN CHASE & CO		07/09/2019	CITIGROUP GLOBAL MKT	.XXX	766,383	725,000	707,854	708,782		786		786		709,567		56,816	56,816	25,896	02/01/2028	1FE
46647P-AM-8	JPMORGAN CHASE & CO		07/18/2019	JPM SECURITIES-FIXED	.XXX	5,179,100	5,000,000	5,000,000	5,000,000						5,000,000		179,100	179,100	174,963	01/23/2029	1FE
46647P-BB-1	JPMORGAN CHASE & CO		07/29/2019	MORGAN STANLEY & CO	.XXX	5,092,450	5,000,000	5,000,000	5,000,000						5,000,000		92,450	92,450	57,459	04/01/2023	1FE
47788B-AD-6	JOHN DEERE OWNER TRUST 2017-B		09/15/2019	PAYDOWN	.XXX	83,002	83,002	82,123	82,532		470		470		83,002				1,009	10/15/2021	1FE
47788E-AB-4	JOHN DEERE OWNER TRUST 2018-B		09/15/2019	PAYDOWN	.XXX	121,013	121,013	121,008	121,010		3		3		121,013				2,277	04/15/2021	1FE
48203R-AH-7	JUNIPER NETWORKS INC		09/25/2019	CALL 100.781	.XXX	579,491	575,000	576,880			(767)		(767)		576,113		(1,113)	(1,113)	19,249	06/15/2020	2FE

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STATEMENT AS OF SEPTEMBER 30, 2019 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator ^(a)
49327M-20-6	KEYBANK NA/CLEVELAND OH		09/09/2019	TORONTO DOMINION SEC	.XXX	1,007,890	1,000,000	997,710	998,642		.317		.317		998,959		8,931	8,931	20,069	11/22/2021	1FE
525ESC-1D-1	LEHMAN BRTH HLD ESC		07/19/2019	NON-BROKER TRADE, BO	.XXX	28,719											28,719	28,719		12/31/2019	6*
525ESC-1J-8	LEHMAN BRTH HLD ESC		07/19/2019	NON-BROKER TRADE, BO	.XXX	20,135											20,135	20,135		12/31/2019	6*
525ESC-1V-1	LEHMAN BRTH HLD ESC		07/19/2019	NON-BROKER TRADE, BO	.XXX	7,163											7,163	7,163		12/31/2019	6*
525ESC-1Y-5	LEHMAN BRTH HLD ESC		07/19/2019	NON-BROKER TRADE, BO	.XXX	20,042											20,042	20,042		12/31/2019	6*
53117C-AS-1	LIBERTY PROPERTY LP		07/25/2019	PERSHING & COMPANY	.XXX	201,718	201,000	198,003	198,323		.174		.174		198,497		3,220	3,220	5,407	10/01/2026	2FE
534187-BC-2	LINCOLN NATIONAL CORP		08/12/2019	MORGAN STANLEY & CO	.XXX	548,665	526,000	557,448	546,349		(3,761)		(3,761)		542,589		6,077	6,077	20,190	03/15/2022	2FE
548661-DB-0	LOWE'S COS INC		09/10/2019	MATURITY	.XXX	2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				46,068	09/10/2019	2FE
548661-DW-6	LOWE'S COS INC		08/06/2019	VARIOUS	.XXX	4,965,512	5,000,000	4,977,200	4,982,810		1,299		1,299		4,974,108		(18,596)	(18,596)	101,736	04/15/2026	2FE
55279H-AG-5	TRUST CO		07/25/2019	MATURITY	.XXX	3,500,000	3,500,000	3,489,640	3,498,769		1,231		1,231		3,500,000				78,750	07/25/2019	1FE
577081-BA-9	MATTEL INC		07/29/2019	UBS SECURITIES LLC	.XXX	980,000	1,000,000	998,820	885,000	114,367	.137		114,504		999,504		(19,504)	(19,504)	22,586	08/15/2021	4FE
581557-BE-4	MCKESSON CORP		08/16/2019	VARIOUS	.XXX	1,150,737	1,100,000	1,148,015	1,137,076		(4,090)		(4,090)		1,132,986		17,750	17,750	36,936	03/15/2024	2FE
581557-BJ-3	MCKESSON CORP		07/24/2019	BARCLAYS CAPITAL INC	.XXX	785,760	750,000	724,553	725,108		1,276		1,276		726,384		59,376	59,376	27,979	02/16/2028	2FE
585055-BC-9	MEDTRONIC INC		07/01/2019	NON-BROKER/ *TRADE*	.XXX	6,897,800	6,500,000	6,948,305	6,820,990		(32,150)		(32,150)		6,788,839		108,961	108,961	194,391	03/15/2024	1FE
585055-BR-6	MEDTRONIC INC		07/03/2019	NON-BROKER/ *TRADE*	.XXX	3,434,863	3,339,000	3,480,129	3,434,712		(15,245)		(15,245)		3,419,466		15,396	15,396	86,772	03/15/2022	1FE
585055-BS-4	MEDTRONIC INC		07/01/2019	NON-BROKER/ *TRADE*	.XXX	6,192,496	5,798,000	5,924,963	4,195,159		(6,532)		(6,532)		5,901,645		290,851	290,851	138,280	03/15/2025	1FE
58772R-AB-0	MERCEDES-BENZ AUTO RECEIVABLES TRUST 201		09/15/2019	PAYDOWN	.XXX	350,572	350,572	350,561	350,564		.8		.8		350,572				6,339	04/15/2021	1FE
58933Y-AS-4	MERCK & CO INC		07/25/2019	PERSHING & COMPANY	.XXX	748,185	750,000	767,505	755,414		(2,803)		(2,803)		752,611		(4,426)	(4,426)	13,451	02/10/2020	1FE
58933Y-AU-9	MERCK & CO INC		09/19/2019	NON-BROKER TRADE, BO	.XXX	258,623	250,000	249,295	249,295		.72		.72		9,256				3,947	03/07/2024	1FE
594918-BQ-6	MICROSOFT CORP		09/09/2019	VARIOUS	.XXX	4,752,440	4,710,000	4,692,147	4,697,975		1,741		1,741		4,699,715		52,724	52,724	102,613	08/08/2023	1FE
594918-BX-1	MICROSOFT CORP		08/28/2019	PERSHING & COMPANY	.XXX	233,666	223,000	221,377	221,785		148		148		221,933		11,733	11,733	6,839	02/06/2024	1FE
615369-AG-0	MOODY'S CORP		08/06/2019	PERSHING & COMPANY	.XXX	1,011,130	1,000,000	996,910	998,046		385		385		998,431		12,699	12,699	17,799	12/15/2021	2FE
617446-8J-1	MORGAN STANLEY		07/22/2019	PERSHING & COMPANY	.XXX	461,067	460,000	460,000	460,000						460,000		1,067	1,067	35	07/22/2025	1FE
61744Y-AP-3	MORGAN STANLEY		07/18/2019	DEUTSCHE BANC/ALEX B	.XXX	3,131,910	3,000,000	3,000,000	3,000,000						3,000,000		131,910	131,910	112,531	01/24/2029	1FE
61747Y-CJ-2	MORGAN STANLEY		09/23/2019	MATURITY	.XXX	500,000	500,000	514,885	509,569		(9,569)		(9,569)		500,000				28,125	09/23/2019	1FE
650119-AF-7	NEW YORK UNIVERSITY		07/01/2019	MATURITY	.XXX	1,200,000	1,200,000	1,200,000	1,200,000						1,200,000				21,204	07/01/2019	1FE
65473P-AH-8	NISOURCE INC		09/19/2019	JEFFERIES & COMPANY	.XXX	4,006,680	4,000,000	3,993,040	3,993,040		.69		.69		3,993,109		13,571	13,571	13,439	09/01/2029	2FE
65473Q-BE-2	NISOURCE INC		08/07/2019	BANC/AMERICA SECUR L	.XXX	1,566,810	1,500,000	1,425,015	1,429,274		4,343		4,343		1,433,616		133,194	133,194	38,390	05/15/2027	2FE
654747-AD-6	NISSAN AUTO RECEIVABLES 2017-A OWNER TRU		09/15/2019	PAYDOWN	.XXX	235,386	235,386	235,361	235,379		.7		.7		235,386				2,731	08/16/2021	1FE
65478B-AD-3	NISSAN AUTO LEASE TRUST 2018-A		08/14/2019	BK OF NY/MIZUHO SECU	.XXX	225,613	223,000	222,981	222,983		.7		.7		222,990		2,623	2,623	4,852	09/15/2021	1FE
65478D-AB-3	NISSAN AUTO RECEIVABLES 2018-A OWNER TRU		09/15/2019	PAYDOWN	.XXX	62,081	62,081	62,081	62,081						62,081				989	12/15/2020	1FE
65478L-AD-1	NISSAN AUTO LEASE TRUST 2019-B		08/19/2019	HSBC SECURITIES (USA	.XXX	2,011,875	2,000,000	1,999,886	1,999,886		.6		.6		1,999,892		11,983	11,983	3,405	07/15/2022	1FE
65479B-AD-2	NISSAN AUTO LEASE TRUST 2017-B		09/15/2019	PAYDOWN	.XXX	486,585	486,585	484,068	485,553		1,032		1,032		486,585				6,683	09/15/2020	1FE
65479G-AB-5	NISSAN AUTO RECEIVABLES 2018-B OWNER TRU		09/15/2019	PAYDOWN	.XXX	119,747	119,747	119,738	119,741		.7		.7		119,747				2,209	07/15/2021	1FE
68389X-BB-0	ORACLE CORP		09/24/2019	WELLS FARGO SECS LLC	.XXX	3,037,260	3,000,000	2,993,640	2,996,810		672		672		2,997,482		39,778	39,778	64,792	05/15/2022	1FE
68389X-BL-8	ORACLE CORP		09/26/2019	MERRILL LYNCH PIERCE	.XXX	1,314,521	1,300,000	1,299,779	1,299,851		22		22		1,299,873		14,648	14,648	32,240	09/15/2023	1FE
69353R-EW-4	PNC BANK NA		08/20/2019	BMOCM/BONDS	.XXX	5,010,800	5,000,000	4,996,950	4,998,542		393		393		4,998,935		11,865	11,865	87,493	04/29/2021	1FE
69353R-EX-2	PNC BANK NA		07/29/2019	MATURITY	.XXX	925,000	925,000	923,705	924,747		253		253		923,705				13,413	07/29/2019	1FE
69353R-FH-6	PNC BANK NA		08/20/2019	MORGAN STANLEY & CO	.XXX	755,235	750,000	746,565	747,597		736		736		748,332		6,903	6,903	20,313	01/22/2021	1FE
701094-AN-4	PARKER-HANNIFIN CORP		09/30/2019	VARIOUS	.XXX	2,282,897	2,202,000	2,199,159	2,199,229		.70		.70		2,199,229		83,668	83,668	19,620	06/14/2029	1FE
718172-BS-7	PHILIP MORRIS INTERNATIONAL INC		09/26/2019	SOUTHWEST SECURITIES	.XXX	773,396	775,000	750,960	757,490		5,963		5,963		763,453		9,943	9,943	15,944	02/25/2021	1FE
718546-AS-3	PHILLIPS 66		08/06/2019	WELLS FARGO SECS LLC	.XXX	750,081	750,000	750,000	750,000						750,000		.81	.81	17,140	02/26/2021	2FE
74251V-AM-4	PRINCIPAL FINANCIAL GROUP INC		08/27/2019	PIERPONT SECURITIES	.XXX	5,165,770	5,000,000	4,992,700	4,994,079		.400		.400		4,994,479		171,291	171,291	112,633	11/15/2026	1FE
74251V-AR-3	PRINCIPAL FINANCIAL GROUP INC		08/22/2019	BARCLAYS CAPITAL FIX	.XXX	4,325,280	4,000,000	3,984,080	3,984,080		.389		.389		3,984,469		340,811	340,811	43,578	05/15/2029	1FE
744448-CD-1	COLORADO		07/23/2019	U.S. BANCORP INVESTM	.XXX	3,223,872	3,200,000	3,338,530	3,242,016		(17,041)		(17,041)		3,224,975		(1,103)	(1,103)	70,827	11/15/2020	1FE
747525-AD-5	QUALCOMM INC		07/25/2019	MORGAN STANLEY & CO	.XXX	999,320	1,000,000	999,200	999,770		.95		.95		999,864		(544)	(544)	15,563	05/20/2020	1FE
751212-AB-7	RALPH LAUREN CORP		07/25/2019	VARIOUS	.XXX	3,008,805	3,000,000	2,993,850	2,997,905		720		720		2,998,625		10,180	10,180	74,047	08/18/2020	1FE
755111-BT-7	RAYTHEON CO		07/25/2019	MORGAN STANLEY & CO	.XXX	1,616,720	1,600,000	1,627,641	1,627,641		(8,753)		(8,753)		1,618,888		(2,168)	(2,168)	39,444	10/15/2020	1FE
774341-AK-7	ROCKWELL COLLINS INC		08/27/2019	BK OF NY/MIZUHO SECU	.XXX	3,236,970	3,000,000	2,995,050	2,995,794		293		293		2,996,087		240,883	240,883	100,333	03/15/2027	2FE
828807-CX-3	SIMON PROPERTY GROUP LP		09/18/2019	MORGAN STANLEY & CO	.XXX	1,006,580	1,000,														

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator ^(a)
89190B-AD-0	TOYOTA AUTO RECEIVABLES 2017-B OWNER TRU		09/15/2019	PAYDOWN	.XXX	35,853	35,853	35,850	35,852		.1		.1		35,853				.421	07/15/2021	1FE
89238M-AE-8	TOYOTA AUTO RECEIVABLES 2017-A OWNER TRU		08/14/2019	JPM SECURITIES-FIXED	.XXX	749,883	750,000	749,841	749,942		.22		.22		749,964		(81)	(81)	10,544	09/15/2022	1FE
902494-AW-3	TYSON FOODS INC.		08/15/2019	MATURITY	.XXX	2,400,000	2,400,000	2,436,936	2,408,492		(8,492)		(8,492)		2,400,000				63,600	08/15/2019	2FE
90265E-AH-3	UDR INC.		09/05/2019	CALL 101.796	.XXX	2,035,920	2,000,000	2,087,040	2,031,721		(14,178)		(14,178)		2,017,543		(17,543)	(17,543)	104,576	10/01/2020	2FE
904764-AT-4	UNILEVER CAPITAL CORP.		07/30/2019	MORGAN STANLEY & CO.	.XXX	983,970	1,000,000	992,040	995,827		.933		.933		996,580		(12,790)	(12,790)	13,865	07/28/2021	1FE
913017-BR-9	UNITED TECHNOLOGIES CORP.		08/16/2019	MORGAN STANLEY & CO.	.XXX	1,041,419	1,027,000	1,107,342	1,059,464		(15,878)		(15,878)		1,043,586		(2,167)	(2,167)	39,154	04/15/2020	2FE
91324P-DC-3	UNITEDHEALTH GROUP INC.		08/14/2019	BAIRD ROBERT W & CO.	.XXX	1,497,045	1,500,000	1,498,521	1,498,487		.521		.521		1,499,008		(1,963)	(1,963)	24,456	10/15/2020	1FE
92277G-AH-0	VENTAS REALTY LP		08/12/2019	WELLS FARGO SECS LLC	.XXX	3,084,720	3,000,000	2,980,290	2,987,014		1,693		1,693		2,988,707		96,013	96,013	62,240	06/15/2023	2FE
92868L-AB-7	VOLKSWAGEN AUTO LOAN ENHANCED TRUST 2018		09/20/2019	PAYDOWN	.XXX	68,081	68,081	68,081	68,081						68,081				1,278	07/20/2021	1FE
92869B-AC-6	VOLKSWAGEN AUTO LOAN ENHANCED TRUST 2018		09/20/2019	PAYDOWN	.XXX	314,569	314,569	314,569	314,569						314,569				5,534	08/20/2021	1FE
931142-EK-5	WALMART INC.		09/19/2019	NON-BROKER TRADE, BO	.XXX	472,194	450,000	449,879	449,890		.17		.17		449,907		22,287	22,287	11,348	06/26/2023	1FE
94974B-GF-1	WELLS FARGO & CO.		08/14/2019	WELLS FARGO SECS LLC	.XXX	179,912	180,000	180,794	180,328		(189)		(189)		180,139		(227)	(227)	4,042	01/30/2020	1FE
94974B-GW-6	WELLS FARGO & CO.		08/16/2019	PERSHING & COMPANY	.XXX	1,022,327	1,018,000	1,022,238	1,019,402		(566)		(566)		1,018,139		3,491	3,491	28,527	07/22/2020	1FE
98161Y-AB-0	WORLD OMNI AUTOMOBILE LEASE SECURITIZATI		09/15/2019	PAYDOWN	.XXX	115,089	115,089	115,081	115,085		.4		.4		115,089				1,994	11/16/2020	1FE
98162C-AD-3	WORLD OMNI AUTOMOBILE LEASE SECURITIZATI		08/19/2019	HSBC SECURITIES (USA	.XXX	158,395	156,000	155,988	155,990		.4		.4		155,994		2,401	2,401	3,401	12/15/2021	1FE
98162E-AC-1	WORLD OMNI AUTO RECEIVABLES TRUST 2017-A		08/15/2019	VARIOUS	.XXX	405,779	406,282	406,204	406,254		.13		.13		406,267		(488)	(488)	5,209	09/15/2022	1FE
98162K-AC-7	WORLD OMNI AUTOMOBILE LEASE SECURITIZATI		09/15/2019	PAYDOWN	.XXX	775,097	775,097	771,948	774,059		1,038		1,038		775,097				11,178	04/15/2020	1FE
98162Q-AC-4	WORLD OMNI AUTO RECEIVABLES TRUST 2018-B		08/19/2019	SOCIETE GENERALE TD	.XXX	809,375	800,000	799,923	799,946		.18		.18		799,964		9,411	9,411	15,689	07/17/2023	1FE
000000-00-0	NT		09/28/2019	CALL 100	.XXX	121,644	121,644	49,310	35,856						35,856		85,787	85,787	1,125	12/31/2049	6*
06367T-HQ-6	BANK OF MONTREAL		07/18/2019	VARIOUS	.XXX	1,299,930	1,300,000	1,295,115	1,297,712		2,285		2,285		1,299,997		(67)	(67)	19,375	07/18/2019	1FE
06367T-JX-9	BANK OF MONTREAL		09/11/2019	VARIOUS	.XXX	5,992,160	6,000,000	5,988,660	5,993,837		1,476		1,476		5,995,314		(3,154)	(3,154)	113,261	08/27/2021	1FE
06367W-JM-6	BANK OF MONTREAL		09/23/2019	PERSHING & COMPANY	.XXX	1,425,732	1,400,000	1,396,444	1,396,444		.568		.568		1,397,012		28,720	28,720	20,187	03/26/2022	1FE
064159-QE-9	BANK OF NOVA SCOTIA/THE CANADIAN IMPERIAL BANK OF COMMERCE		09/23/2019	VARIOUS	.XXX	9,073,860	9,000,000	8,976,600	8,976,600		.169		.169		8,976,769		97,091	97,091	12,900	08/03/2026	1FE
13607R-AB-6	ROYAL BANK OF CANADA		09/06/2019	VARIOUS	.XXX	1,474,060	1,475,000	1,474,735	1,474,939		.54		.54		1,474,997		(933)	(933)	21,778	09/06/2019	1FE
78012K-RK-5	ROYAL BANK OF CANADA		07/24/2019	JPM SECURITIES-FIXED	.XXX	749,918	750,000	749,145	749,833		.164		.164		749,997		(79)	(79)	11,125	07/29/2019	1FE
891140-BK-3	TORONTO-DOMINION BANK/THE		08/08/2019	NON-BROKER TRADE, BO	.XXX	1,250,036	1,250,000	1,250,000	1,250,000						1,250,000		.36	.36	30,820	08/13/2019	1FE
891140-C7-1	TORONTO-DOMINION BANK/THE		08/08/2019	NATL FINANCIAL SERVI	.XXX	586,943	580,000	579,878	579,896		.37		.37		579,932		7,010	7,010	16,494	09/17/2020	1FE
046353-AK-4	ASTRAZENECA PLC.		07/24/2019	VARIOUS	.XXX	6,002,860	6,000,000	6,197,520	6,089,186		(25,994)		(25,994)		6,063,192		(60,332)	(60,332)	96,847	11/16/2020	2FE
05253J-AM-3	AUSTRALIA & NEW ZEALAND BANKING GROUP LT		09/24/2019	VARIOUS	.XXX	4,268,020	4,250,000	4,310,903	4,280,867		(9,184)		(9,184)		4,271,683		(3,663)	(3,663)	79,685	06/01/2021	1FE
05253J-AP-6	AUSTRALIA & NEW ZEALAND BANKING GROUP LT		09/23/2019	MATURITY	.XXX	1,500,000	1,500,000	1,499,325	1,499,824		.176		.176		1,500,000				30,750	09/23/2019	1FE
05253J-AR-2	AUSTRALIA & NEW ZEALAND BANKING GROUP LT		08/07/2019	TORONTO DOMINION SEC	.XXX	500,050	500,000	498,495	499,232		.282		.282		499,513		537	537	10,330	08/19/2020	1FE
05565Q-CX-4	BP CAPITAL MARKETS PLC.		07/25/2019	WELLS FARGO SECS LLC	.XXX	999,830	1,000,000	1,000,000	1,000,000						1,000,000		(170)	(170)	22,250	02/13/2020	1FE
05578D-AN-2	BPCE SA		07/15/2019	MATURITY	.XXX	1,850,000	1,850,000	1,847,059	1,849,666		.334		.334		1,850,000				46,250	07/15/2019	1FE
05579T-ED-4	BNP PARIBAS SA		07/25/2019	JPM SECURITIES-FIXED	.XXX	1,250,638	1,250,000	1,249,052	1,249,052		.389		.389		1,249,441		1,197	1,197	20,451	05/21/2020	1FE
05964H-AF-2	BANCO SANTANDER SA		08/06/2019	MORGAN STANLEY & CO.	.XXX	5,204,750	5,000,000	4,913,050	4,919,493		4,449		4,449		4,923,942		280,808	280,808	182,083	02/23/2028	1FE
06739F-JJ-1	BARCLAYS BANK PLC.		08/08/2019	MERRILL LYNCH PIERCE	.XXX	736,720	735,000	732,031	732,941		.612		.612		733,553		3,167	3,167	21,155	01/11/2021	1FE
404280-AK-5	HSBC HOLDINGS PLC.		08/14/2019	INTERNAL TRANSFER	.XXX	730,898	700,000	738,360	728,333		(7,564)		(7,564)		720,770		10,128	10,128	30,742	04/05/2021	1FE
404280-AV-1	HSBC HOLDINGS PLC.		08/20/2019	HSBC SECURITIES (USA	.XXX	1,678,182	1,650,000	1,648,238	1,648,279		.489		.489		1,648,768		29,414	29,414	53,607	03/08/2021	1FE
404280-BM-0	HSBC HOLDINGS PLC.		08/21/2019	MITSUBISHI UFJ SECS.	.XXX	2,033,260	2,000,000	2,000,000	2,000,000						2,000,000		33,260	33,260	45,664	11/22/2023	1FE
404280-BT-5	HSBC HOLDINGS PLC.		07/18/2019	CITIGROUP GLOBAL MKT	.XXX	3,257,010	3,000,000	3,000,000	3,000,000						3,000,000		257,010	257,010	81,348	06/19/2029	1FE
539439-AP-4	LLOYDS BANKING GROUP PLC.		08/20/2019	BNP PARIBAS SEC CORP.	.XXX	4,087,592	4,075,000	4,075,000	4,075,000						4,075,000		12,592	12,592	93,781	11/07/2023	1FE
539439-AQ-2	LLOYDS BANKING GROUP PLC.		07/18/2019	VARIOUS	.XXX	7,964,920	8,000,000	8,000,000	8,000,000						8,000,000		(35,080)	(35,080)	199,251	11/07/2028	1FE
539439-AR-0	LLOYDS BANKING GROUP PLC.		07/26/2019	GOLDMAN SACHS & CO.	.XXX	742,532	700,000	697,529	697,685		.119		.119		697,804		44,728	44,728	26,201	03/22/2028	1FE
58507L-AC-3	SCA		07/01/2019	NON-BROKER/ *TRADE*	.XXX	534,210	500,000	500,000	500,000						500,000		34,210	34,210	13,074	04/01/2027	1FE
606822-AA-2	MITSUBISHI UFJ FINANCIAL GROUP INC.		09/13/2019	BARCLAYS CAPITAL FIX	.XXX	1,114,361	1,106,000	1,103,700	1,104,963		.332		.332		1,105,295		9,066	9,066	34,077	03/01/2021	1FE
606822-AL-8	MITSUBISHI UFJ FINANCIAL GROUP INC.		07/17/2019	PERSHING & COMPANY	.XXX	551,518	545,000	548,978	547,679		(451)		(451)		547,228		4,291	4,291	14,841	02/22/2022	1FE
606822-AP-9	MITSUBISHI UFJ FINANCIAL GROUP INC.		09/19/2019	MORGAN STANLEY & CO.	.XXX	380,861	378,000	378,022	377,987		.2		.2		377,989		2,872	2,872	11,697	07/25/2022	1FE
80281L-AG-0	SANTANDER UK GROUP HOLDINGS PLC.		08/12/2019	VARIOUS	.XXX	7,626,441	7,550,000	7,501,658	7,504,537		2,009		2,009		7,506,546		119,895	119,895	206,665	11/03/2028	2FE
822582-AJ-1	SHELL INTERNATIONAL FINANCE BV.		09/22/2019	MATURITY	.XXX	2,080,000	2,080,000	2,142,754													

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE Citizens Property Insurance Corporation

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Open Depositories								
PLA Master - #6637	Wells Fargo - Jax, FL				994,202	999,659	1,449,448	XXX
AP Cash Operating - #6747	Wells Fargo - Jax, FL				(3,536,202)	(2,362,068)	(386,271)	XXX
PLA Payroll - #5644	Wells Fargo - Jax, FL				(32,162)	63,405	(31,544)	XXX
Agent Contract Fees - #5201	Wells Fargo - Jax, FL				1,375	750	5,250	XXX
GW PLA Depository - #8940	Wells Fargo - Jax, FL				966,437	2,030,177	1,216,513	XXX
Self-Funded Health Insurance Plan - #0266	Wells Fargo - Jax, FL				239,535	174,977	310,023	XXX
GW PLA Depository Return Items - #6484	Wells Fargo - Jax, FL				27,823	44,596	31,520	XXX
GW PLA Return Premium - #8932	Wells Fargo - Jax, FL				(2,601,872)	(2,534,045)	(2,580,626)	XXX
ePas Return Premium - #6967	Wells Fargo - Jax, FL				(40,853)	(34,047)	(32,801)	XXX
GW PLA Commissions - #8957	Wells Fargo - Jax, FL				(164,827)	(171,873)	(190,337)	XXX
PLA Field Claims - #7186	Wells Fargo - Jax, FL							XXX
Wells Fargo ePas Commissions - #7076	Wells Fargo - Jax, FL				(341)	(341)	(341)	XXX
GW PLA Indemnity - #8339	Wells Fargo - Jax, FL				(68,316,624)	(66,738,347)	(62,708,090)	XXX
Wells Fargo ePas Claims - #6857	Wells Fargo - Jax, FL				6,635	6,635	6,635	XXX
Wells Fargo Block Policy - #3556	Wells Fargo - Jax, FL							XXX
GW PLA LAE - #8347	Wells Fargo - Jax, FL				(3,064,868)	(3,166,116)	(2,377,994)	XXX
CLA Master - #5678	Wells Fargo - Jax, FL				100,000	120,963	104,599	XXX
GW CLA Depository - #8908	Wells Fargo - Jax, FL				3,831	13,294		XXX
GW CLA Depository Return Items - #8221	Wells Fargo - Jax, FL							XXX
CLA Return Premium - #8890	Wells Fargo - Jax, FL				(38,338)	(22,944)	(19,725)	XXX
GW CLA Indemnity - #2258	Wells Fargo - Jax, FL				(1,628,215)	(1,381,753)	(773,906)	XXX
GW CLA LAE - #2266	Wells Fargo - Jax, FL				(35,683)	(34,858)	(56,032)	XXX
Coastal Master - #0195	Wells Fargo - Jax, FL				755,416	868,518	976,535	XXX
Flexible Spending - #2997	Wells Fargo - Jax, FL							XXX
GW Coastal Depository - #8924	Wells Fargo - Jax, FL				623,686	1,110,181	510,160	XXX
Coastal ePas Premium Depository - #2708	Wells Fargo - Jax, FL							XXX
GW Coastal Depository Return Items - #8239	Wells Fargo - Jax, FL				19,435	27,050	40,067	XXX
GW Coastal Return Premium - #8916	Wells Fargo - Jax, FL				(1,831,911)	(1,917,325)	(1,703,672)	XXX
GW Coastal Commissions - #8957	Wells Fargo - Jax, FL				1,776			XXX
Coastal ePas Return Premium - #3448	Wells Fargo - Jax, FL				(7,390)	(4,807)	(9,706)	XXX
Coastal General Disbursements - #6731	Wells Fargo - Jax, FL							XXX
GW Coastal Indemnity - #2274	Wells Fargo - Jax, FL				(30,358,124)	(32,966,483)	(29,368,128)	XXX
Coastal ePas Claims - #2711	Wells Fargo - Jax, FL							XXX
Coastal Field Claims - #2685	Wells Fargo - Jax, FL							XXX
ePas Field Claims - #7186	Wells Fargo - Jax, FL							XXX
GW Coastal LAE - #2282	Wells Fargo - Jax, FL				(867,849)	(951,671)	(665,336)	XXX
FSLSO Assessment Lockbox - #1456	Wells Fargo - Jax, FL				100,000	100,000	100,000	XXX
FSLSO Assessment Lockbox Sweep - #1456	Wells Fargo - Jax, FL				8,373,652	8,381,477	8,395,462	XXX
BANK OF NEW YORK	K MEL				(436,183)	(191,164)	1,929,320	XXX
X9USDBMCR	BNY MELLON CASH RESERVE USD US 12/						1,045	XXX
0199998	Deposits in depositories that do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories	XXX	XXX					XXX
0199999	Total Open Depositories	XXX	XXX		(100,747,635)	(98,536,160)	(85,827,934)	XXX
0399999	Total Cash on Deposit	XXX	XXX		(100,747,635)	(98,536,160)	(85,827,934)	XXX
0499999	Cash in Company's Office	XXX	XXX	XXX				XXX
0599999	Total	XXX	XXX		(100,747,635)	(98,536,160)	(85,827,934)	XXX

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE Citizens Property Insurance Corporation

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
Bonds - U.S. Governments - Issuer Obligations								
Bonds - U.S. Governments - Residential Mortgage-Backed Securities								
Bonds - U.S. Governments - Commercial Mortgage-Backed Securities								
Bonds - U.S. Governments - Other Loan-Backed and Structured Securities								
Bonds - All Other Governments - Issuer Obligations								
Bonds - All Other Governments - Residential Mortgage-Backed Securities								
Bonds - All Other Governments - Commercial Mortgage-Backed Securities								
Bonds - All Other Governments - Other Loan-Backed and Structured Securities								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities								
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations								
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities								
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities								
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities								
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations								
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities								
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities								
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities								
Bonds - Industrial and Miscellaneous - Issuer Obligations								
Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities								
Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities								
Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities								
Bonds - Hybrid Securities - Issuer Obligations								
Bonds - Hybrid Securities - Residential Mortgage-Backed Securities								
Bonds - Hybrid Securities - Commercial Mortgage-Backed Securities								
Bonds - Hybrid Securities - Other Loan-Backed and Structured Securities								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Issuer Obligations								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Residential Mortgage-Backed Securities								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Commercial Mortgage-Backed Securities								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Other Loan-Backed and Structured Securities								
Bonds - SVO Identified Funds - Exchange Traded Funds -as Identified by the SVO								
Bonds - SVO Identified Funds - Bond Mutual Funds - as Identified by the SVO								
Bonds - Bank Loans - Bank Loans - Issued								
Bonds - Bank Loans - Bank Loans - Acquired								
Sweep Accounts								
Exempt Money Market Mutual Funds - as Identified by SVO								
262006-20-8.....DREYFUS GOVERNMENT CASH MANAGEMENT.....			.09/30/2019.....		XXX.....	148,187,287.....	254,610.....	834,107.....
8599999 - Exempt Money Market Mutual Funds - as Identified by SVO						148,187,287.....	254,610.....	834,107.....
All Other Money Market Mutual Funds								
38141W-23-2.....GOLDMAN SACHS FINANCIAL SQUARE MONEY MAR.....			.06/11/2019.....		XXX.....	195,772,866.....	426,926.....	3,558,532.....
38141W-27-3.....GOLDMAN SACHS FINANCIAL SQUARE GOVERNMENT.....			.09/30/2019.....		XXX.....	57,825,221.....	105,840.....	217,148.....
61747C-71-5.....MORGAN STANLEY INSTITUTIONAL LIQUIDITY F.....			.09/23/2019.....		XXX.....	181,419,658.....	301,192.....	1,803,500.....
761056-37-3.....RESERVE PRIMARY FUND.....			.11/03/2008.....		XXX.....	159.....		
94975P-40-5.....WELLS FARGO GOVERNMENT MONEY MARKET FUND.....			.09/30/2019.....		XXX.....	42,024,676.....	66,199.....	142,907.....
996138-63-2.....DREYFUS INSTL CASH V.....			.07/05/2016.....	.0.093.....	XXX.....	31.....		
999579-77-4.....DREYFUS TAX EXEMPT CASH MGMT.....			.09/30/2019.....	.0.445.....	XXX.....	37,230,364.....	51,949.....	79,960.....
8699999 - All Other Money Market Mutual Funds						514,272,975.....	952,105.....	5,802,047.....
Other Cash Equivalents								
8899999 Total Cash Equivalents						662,460,262.....	1,206,715.....	6,636,154.....