

2023 Environmental Update



Contents

This document contains certain 2023 data for the following sustainability areas: water, packaging, climate and agriculture. Data provided in this update includes information for The Coca-Cola Company and the Coca-Cola system. The section boundary for each sustainability area is noted.

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About This Update

SCOPE OF THE UPDATE

Except as otherwise noted, this update covers certain environmental data of The Coca-Cola Company and the Coca-Cola system (our company and our owned and independent bottling partners), as applicable, for 2023. References to “currently,” “to date” or similar expressions reflect data and information as of December 31, 2023.

In this update, any use of the terms “material,” “materiality,” “immaterial,” “substantive,” “significant” and other similar terminology refers to topics that reflect important economic or environmental impacts of The Coca-Cola Company or the Coca-Cola system or to topics or standards designated as “material” or “substantive” under the GHG Protocol. As the company becomes subject to new regulations such as the European Union Corporate Sustainability Reporting Directive or the International Sustainability Standards Board rules in the future, use of these terms and their applicability to our operations may differ from their use in this update. These terms as used in this document are not used, or intended to be construed, as they have been defined by or construed in accordance with the securities laws or any other laws of the United States or any other jurisdiction, or as these terms are used in the context of financial statements and financial reporting. This update is provided to transparently share data on certain sustainability measures. It should not be relied upon in making investment decisions.

The data presented in this document is collected using accepted and relevant scientific and industry accepted methodologies, which in some instances, are based on assumptions and estimates.

Although our data has been internally reviewed, there are inherent uncertainties and limitations in the collection and presentation of our data. For example, certain information in this update regarding The Coca-Cola Company and the Coca-Cola system’s progress against our sustainability goals comes from third-party sources and operations outside of our control. While we believe such information is reasonably accurate and is based on generally accepted principles and methodology, the collection of this data is beyond our direct influence.

Our processes and controls may not always comply with evolving standards and regulations for identifying, measuring and reporting sustainability metrics; our interpretation of reporting standards and regulations may differ from those of others; and such standards and regulations may change over time, any of which could result in significant revisions to our goals or reported progress in achieving such goals.

The achievement of certain of our sustainability goals that are discussed in this document are dependent on the actions of our bottling partners, suppliers and other third parties, some of which are outside of our control.

Historical performance data may be revised due to reasons such as new data availability; industry-driven changes to methodologies; improvement in data collection and measuring systems; or activities such as joint ventures, mergers and acquisitions or divestitures. In cases where historical information is revised substantially, we will footnote the change with a clear explanation. Statements about future

developments and past occurrences are based on information and assumptions available as of the date of publication. While we are committed to providing timely updates, the company holds no obligation to update any such information or statements.

Review level of assurance under attestation standards of the American Institute of Certified Public Accountants over select sustainability metrics was obtained from Ernst & Young LLP (as indicated in the [Independent Accountants’ Review Report](#) and the [2023 Selected Greenhouse Gas Emissions \(GHG\) Independent Accountants’ Review Report](#)).

FORWARD-LOOKING STATEMENTS

This update may contain statements, estimates or projections that constitute “forward-looking statements” as defined under U.S. federal securities laws. Generally, the words “believe,” “expect,” “intend,” “estimate,” “anticipate,” “project,” “will” and similar expressions identify forward-looking statements, which generally are not historical in nature. Statements about our sustainability goals, aspirations and anticipated progress also constitute “forward-looking statements.” Forward-looking statements are subject to certain risks and uncertainties that could cause The Coca-Cola Company’s actual results to differ materially from its historical experience and our present expectations or projections. These risks include, but are not limited to, evolving sustainability regulatory requirements and expectations, including evolving processes, controls and methodologies

for identifying, measuring, assuring and reporting sustainability metrics and data, which could result in significant revisions to our previously reported data; increasing concerns about the environmental impact of plastic bottles and other packaging materials; water scarcity and poor quality; increased demand for food products, decreased agricultural productivity and increased regulation of ingredient sourcing due diligence; climate change and legal or regulatory responses thereto; adverse weather conditions; unfavorable economic and geopolitical conditions; disruption of our supply chain, including increased commodity, raw material, packaging, energy, transportation and other input costs; an inability to successfully integrate and manage our acquired businesses, brands or bottling operations or an inability to realize a significant portion of the anticipated benefits of our joint ventures or strategic relationships; and other risks discussed in our filings with the Securities and Exchange Commission (the SEC), including our Annual Report on Form 10-K for the year ended December 31, 2023, and our subsequently filed Quarterly Reports on Form 10-Q, which filings are available through the SEC’s website. You should not place undue reliance on forward-looking statements, which speak only as of the date they are made. We undertake no obligation to publicly update or revise any forward-looking statements.

Water

SECTION BOUNDARIES: In this section, our water leadership work refers to actions by the company, The Coca-Cola Foundation, the company's owned and independent bottling partners and independent suppliers and partners.¹

Much more than an essential ingredient in our beverages, water is vital for people to live and for our planet and ecosystems to thrive. As water scarcity increases due to climate change, we are taking steps to help improve water security where we operate, source ingredients and touch people's lives.

Goals and Progress

Our goals are designed to help improve water security. We segmented and prioritized our operating facilities, commercial regions, sourcing regions, watersheds and communities based on areas facing the highest water-related risks.

GOAL: Continue to replenish **100%** of the water we use in finished beverages to nature and communities.

PROGRESS: Returned **148%** of the water used in our finished beverages to nature and communities in 2023.²

GOAL: Return a cumulative total of **2 trillion** liters of water to nature and communities globally between 2021 and 2030.

PROGRESS: Returned a cumulative total of **861 billion** liters of water to nature and communities between 2021 and 2023.²

GOAL: Achieve **100%** regenerative water use across **175** of our Leadership Locations, which are facilities that face the highest level of water-related risks, by 2030.³

PROGRESS: Developed a robust plan for all our Leadership Locations in 2023.

GOAL: Reduce our water use ratio by **20%** by 2030 from a 2015 baseline for all operations across the system.

PROGRESS: Reduced our water use ratio by **10%** since 2015. In 2023, the water use ratio decreased to **1.78 liters** of water used per liter of beverage.

GOAL: Work with partners to help improve the health of **60 watersheds** identified as most critical for our operations and agricultural supply chain by 2030.

PROGRESS: Continued to develop plans for watershed health and stewardship of our priority watersheds in 2023.

2023 CDP Water Security Score: **A-**

While we're making progress, we acknowledge that additional investment, bottling partner engagement and stakeholder outreach are required to ensure that we reach our 2030 goals.

¹ The Coca-Cola Foundation has funded the vast majority of the water replenishment work referenced in this section.

² Total global replenish progress reflects an aggregate number of the replenish progress made at replenish project locations regardless of whether or not these locations are linked to a Coca-Cola system manufacturing or sourcing location. Replenishment linked to the Coca-Cola system manufacturing sites is covered through replenishment at Leadership Locations rather than global replenishment. Substantially all replenish data in this update is internally reviewed and verified; progress against the water replenished goal of more than 100% is externally assured. Internal review includes review of data provided and signed off by the third parties that implement projects. Peer-reviewed methodologies were used to calculate volumetric benefits per project and operating unit for all externally assured data. The replenish benefit is typically estimated as a long-term, average annual volume, but for

some project activities it varies annually. 2023 replenish benefits fall under three categories: Watershed Protection and Restoration (218.0 billion liters), Water for Productive Use (46.6 billion liters) and Water Access and Sanitation (12.3 billion liters). Due to joint venture or merger and acquisition activities between 2019 and 2023, certain brands may not be accounted for in this metric. Unless otherwise stated, in this update global replenish finished beverages is based on global sales volume.

³ In addition to other actions, in each of our 175 Leadership Locations our goal is to return more water to communities and nature annually by 2030 than we use in the manufacture of our beverages in those locations. As we are early in the implementation of this long-term goal, we do not currently have replenish projects in every basin, and acknowledge that not each site has yet returned 100% or more of the water used in our finished beverages. We recognize that additional investment, bottling partner engagement and stakeholder outreach are required to ensure that we reach our 2030 goal.

Packaging

SECTION BOUNDARIES: In this section, our packaging strategy refers to actions by the company as well as our owned and independent bottling partners and independent suppliers and partners.

We care about the impact of every drink we sell. Our ambitious World Without Waste strategy aims to help create a circular economy for our packaging—from how bottles and cans are designed and manufactured to how they’re recycled and reused.

Goals and Progress

Our global World Without Waste strategy focuses on measurable and interconnected actions under three pillars: DESIGN, COLLECT and PARTNER. Together with industry partners and our bottlers, we continue to invest to drive progress towards our packaging goals.

Design

GOAL: Make **100%** of our packaging recyclable globally¹ by 2025.

PROGRESS: **90%** of our packaging was recyclable in 2023.

GOAL: Use at least **50%** recycled content in our packaging by 2030.

PROGRESS: Used **27%** recycled materials in our primary packaging globally. **17%** of PET used was recycled PET (rPET).

GOAL: Reduce our use of virgin plastic derived from non-renewable sources by a cumulative **3 million** metric tons from 2020 to 2025.

PROGRESS: We did not reduce the use of virgin plastic in the period from 2020 to 2023 due to business growth. That said, in 2023, we

reduced the absolute use of virgin plastic by more than **75,000** metric tons compared to 2022. Between 2020 and 2023, as we continued to invest in lightweighting and use of rPET, we eliminated the additional use of **1.9 million** metric tons² of virgin plastic.

Collect

GOAL: Collect and recycle a bottle or can for each one we sell by 2030.

PROGRESS: **62%** of our packaging was collected for recycling in 2023.³

GOAL: Have at least **25%** of our beverages worldwide by volume sold in refillable/returnable glass or plastic bottles or in fountain dispensers with reusable packaging by 2030.⁴

PROGRESS: Served **14%** of total beverage volume in reusable packaging in 2023. Sales of finished products served in reusable packaging increased by more than 100 million unit cases⁵ compared to 2022.

Partner

Bring people together to support a healthy, debris-free environment. We do not have a metric tied to this action pillar.

We are currently on track to meet our 2025 goal to make 100% of our packaging recyclable globally. We are currently behind plan to meet both our 2030 recycled content and collection goals. Package design and the use of recycled materials are areas that are ultimately in our control, but costs, quality and new innovations are dynamic factors that affect our ability and timelines for implementation. The key challenge for us is collection for recycling of beverage packaging, which is the key step to ensure a functioning circular economy. We continue to explore new collection models or improve existing ones, investing in community infrastructure and engaging policymakers.

¹ Our design goal targets global primary consumer packaging. For purposes of measuring progress against our “design” goal, a package is recyclable globally when there exists a system for recycling in practice and at scale by achieving a 30% post-consumer recycling rate in multiple regions, collectively representing at least 400 million inhabitants; this is aligned with industry standard per the Ellen MacArthur Foundation Global Commitment.

² Includes the use of recycled PET and bio-based PET in consumer packaging between 2020 and 2023. While we didn’t reduce the use of virgin plastic due to growth of the business, we averted a further increase by investing in lightweighting and recycled PET initiatives.

³ The collection rate represents a weighted average of national collection rates or returnable bottle collection rates for select primary consumer packaging to the Coca-Cola system’s sales in units to express the percent of equivalent bottles and cans introduced into the market that were collected and refilled or collected for recycling for the year.

⁴ Reusable packaging includes reusable cups from dispensed solutions, plastic jugs, refillable glass and refillable PET bottles.

⁵ Unit cases are equal to 192 U.S. fluid ounces of finished beverage (24 eight-ounce servings).

Note: Global primary consumer packaging includes the following: aluminum cans, beverage cartons (e.g., aseptic fiber packaging, including juice boxes), non-refillable glass bottles, non-refillable PET bottles, pouches, refillable glass bottles, refillable PET bottles. For Recycled Content, rPET and Collection Rate exclusions, please view the criteria statement in the [Independent Accountants’ Review Report](#). Virgin Plastic exclusions are refillable PET and non-PET packaging content.

Climate

SECTION BOUNDARIES: In this section, our greenhouse gas emissions reduction refers to actions by the company, owned and independent bottling partners and our direct independent suppliers and partners.

Our business relies on a healthy natural environment and a resilient value chain to source, produce and distribute products. Climate change continues to pose a risk to our business and our stakeholders. That’s why our approach considers the links between our sustainability goals to reduce emissions across our value chain—from sourcing of ingredients to packaging to water use.

Goal

Reduce absolute emissions by **25%** by 2030 against a 2015 baseline.

Progress

8% decline in absolute emissions against a 2015 baseline.

Systemwide renewable electricity usage increased from **21%** in 2022 to **24%** in 2023.

2023 CDP Climate Change Score: **A-**

While we’ve made progress in 2023, we recognize we have more work to do as the Coca-Cola system to reduce carbon emissions. We will continue to invest in solutions and partner across our value chain to help us achieve our climate goal.

Agriculture

SECTION BOUNDARIES: In this section, our sustainable agriculture work refers to actions by the company, The Coca-Cola Foundation, the company’s owned and independent bottling partners, and our independent suppliers and NGO partners.

Our products and some of our packaging rely on various agricultural ingredients grown globally. We aim to sustainably source our priority ingredients over time by encouraging our ingredient suppliers to drive continuous improvement in sustainable farming practices.

Goal

Source **100%** of priority agricultural ingredients¹ according to our [Principles for Sustainable Agriculture](#) over time.

Progress

64% of our 12 global priority ingredients sustainably sourced to Leader standard in line with our Principles for Sustainable Agriculture.^{2, 3}

1 Our priority ingredients are apples, coffee, corn, grapes, lemons, mangoes, oranges, pulp & paper, soybeans, sugar beets, sugar cane and tea.
2 Reflects information provided by our suppliers through digital survey tools on an annual basis for volumes sourced to Leader standard. The information is formally approved by the suppliers’ Chief Financial Officer or an equivalent executive position within the supplier’s organization to ensure the integrity of the data at the time of reporting. Information is further reviewed by respective procurement leads within the Coca-Cola system.
3 The reported priority agricultural ingredients volume is procured by The Coca-Cola Company Global Purchasing organization. The exclusions are related to our innocent, Costa and doğadan businesses for the following ingredients: corn, pulp & paper, soybeans, sugar beets and sugar cane.

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Water

| Year ended December 31, | 2021 | 2022 | 2023 |
|---|---------|---------|----------------|
| WATER USE AND WATER WITHDRAWN | | | |
| Water Use Ratio (liters of water used per liter of product produced) (the Coca-Cola system) ¹ | 1.81 | 1.79 | 1.78 |
| (The Coca-Cola Company) | 1.94 | 1.97 | 1.97 |
| Total Water Withdrawn (megaliters) (the Coca-Cola system) | 298,235 | 308,736 | 311,998 |
| (The Coca-Cola Company) | 40,473 | 44,500 | 44,395 |
| Fresh Surface Water Sources (megaliters) (the Coca-Cola system) | 12,025 | 13,048 | 12,462 |
| (The Coca-Cola Company) | 2,899 | 3,420 | 4,192 |
| Brackish Surface Water (megaliters) (the Coca-Cola system) | 5,725 | 4,946 | 5,124 |
| (The Coca-Cola Company) | 351 | 336 | 574 |
| Third-Party Sources (megaliters) (the Coca-Cola system) | 144,256 | 147,642 | 152,026 |
| (The Coca-Cola Company) | 21,706 | 24,144 | 24,074 |
| Ground Water—Renewable (megaliters) (the Coca-Cola system) | 136,195 | 143,099 | 142,386 |
| (The Coca-Cola Company) | 15,491 | 16,599 | 15,555 |
| WATER CONSUMPTION (megaliters) (the Coca-Cola system) | 170,358 | 183,616 | 194,853 |
| (The Coca-Cola Company) | 24,918 | 25,562 | 27,733 |
| Percentage of Water Consumption in Regions with High or Extremely High Baseline Water Stress (the Coca-Cola system) | 20% | 21% | 28% |
| WASTEWATER (the Coca-Cola system) | 127,877 | 125,120 | 117,124 |
| Wastewater Discharged (megaliters) (The Coca-Cola Company) | 15,555 | 18,938 | 16,662 |
| WATER REPLENISHED (the Coca-Cola system) | | | |
| Percentage ² | 167% | 159% | 148% |
| Amount (billions of liters) ² | 293.3 | 291 | 277 |

¹ 2015 baseline is 1.98.

² Total global replenish progress reflects an aggregate number of the replenish progress made at replenish project locations regardless of whether or not these locations are linked to a Coca-Cola system manufacturing or sourcing location. Replenishment linked to the Coca-Cola system manufacturing sites is covered through replenishment at Leadership Locations rather than global replenishment. Substantially all replenish data in this update is internally reviewed and verified; progress against the water replenished goal of more than 100% is externally assured. Internal review includes review of data provided and signed off by the third parties that implement projects. Peer-reviewed methodologies were used to calculate volumetric benefits per project and operating unit for all externally assured data. The replenish benefit is typically estimated as a long-term, average annual volume, but for some project activities it varies annually. 2023 replenish benefits fall under three categories: Watershed Protection and Restoration (218.0 billion liters), Water for Productive Use (46.6 billion liters) and Water Access and Sanitation (12.3 billion liters). Due to joint venture or merger and acquisition activities between 2019 and 2023, certain brands may not be accounted for in this metric. Unless otherwise stated, in this update global replenish finished beverages is based on global sales volume.

[Click here to access Consolidated Business exclusions related to Water data.](#)

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Packaging

Year ended December 31,

| | 2021 | 2022 | 2023 |
|--|-------|-------|--------------|
| WORLD WITHOUT WASTE (the Coca-Cola system) | | | |
| Total weight of our packaging (metric tons) ¹ | 5.30M | 5.95M | 5.97M |
| Percent of recycled material used in select global primary consumer packaging | 22% | 25% | 27% |
| Percent of recycled material used in global primary consumer packaging - rPET | 13% | 15% | 17% |
| Percent of the equivalent bottles and cans introduced into the market that were collected and refilled or collected for recycling ² | 61% | 61% | 62% |
| Percentage of packaging recyclable globally ³ | 90% | 90% | 90% |
| Percentage of total beverage volume served in reusable packaging | | 14% | 14% |
| Total weight of virgin plastic usage avoided (metric tons) ⁴ | 0.45M | 0.52M | 0.60M |
| Total cumulative weight of virgin plastic usage avoided from 2020 (metric tons) ⁵ | 0.81M | 1.33M | 1.93M |
| Total weight of virgin plastic used (metric tons) ⁵ | 2.73M | 2.91M | 2.83M |
| PACKAGING MIX (BY UNITS) (the Coca-Cola system) | | | |
| Plastic (primarily PET) bottles | 47.3% | 47.4% | 47.7% |
| Aluminum and steel bottles and cans | 25.7% | 25.9% | 26.0% |
| Other | 9.7% | 11.3% | 11.3% |
| Refillable glass bottles | 9.4% | 9.0% | 8.8% |
| Non-refillable glass bottles | 1.6% | 1.6% | 1.6% |
| Beverage cartons and juice boxes | 3.0% | 2.9% | 2.9% |
| Refillable (primarily PET) plastic bottles | 1.5% | 1.4% | 1.4% |
| Pouches | 0.4% | 0.5% | 0.3% |
| NUMBER OF PACKAGES (the Coca-Cola system) | | | |
| Plastic (primarily PET) bottles | ~125B | ~134B | ~137B |
| Aluminum and steel bottles and cans | ~68B | ~73B | ~74B |
| Refillable glass bottles | ~25B | ~25B | ~25B |
| Non-refillable glass bottles | ~4B | ~4.5B | ~4.5B |
| Refillable (primarily PET) plastic bottles | ~4B | ~4B | ~4B |
| Beverage cartons and juice boxes | ~7.9B | ~8B | ~8B |
| Pouches | ~1.0B | ~1.3B | ~0.8B |

¹ This is the focused scope of primary consumer packaging (PET, glass, cans, cartons and pouches).

² Collection rate represents a weighted average of national collection rates or returnable packaging collection rates by packaging type to the Coca-Cola system's sales in units to express the percent of equivalent bottles, cans, cartons and pouches introduced into the market that were collected and refilled or collected for recycling for the year. Collection rates are determined by country for each packaging type based on either national studies (approximately 73%), plant standards (approximately 17%), or internal estimates (approximately 10%).

³ Our design goal targets primary consumer packaging. For purposes of measuring progress against our "design" goal, a package is recyclable globally when there exists a system for recycling in practice and at scale by achieving a 30% post-consumer recycling rate in multiple regions, collectively representing at least 400 million inhabitants; this is aligned with industry standard per the Ellen MacArthur Foundation Global Commitment.

⁴ This includes weight of recycled and bio-based PET used.

⁵ Plastic from non-renewable sources.

Note: Global primary consumer packaging includes the following: aluminum cans, beverage cartons (e.g., aseptic fiber packaging, including juice boxes), non-refillable glass bottles, non-refillable PET bottles, pouches, refillable glass bottles, refillable PET bottles. For Recycled Content, rPET and Collection Rate exclusions, please view the criteria statement in the [Independent Accountants' Review Report](#). Virgin Plastic exclusions are refillable PET and non-PET packaging content.

[Click here to access Consolidated Business exclusions related to Packaging data.](#)

Greenhouse Gas (GHG) Emissions

| Year ended December 31, | 2021 | 2022 | 2023 |
|---|-----------|------------------------|------------------|
| REDUCE OUR ABSOLUTE EMISSIONS BY 25% BY 2030 AGAINST A 2015 BASELINE (the Coca-Cola system) | | 6% ¹ | 8% |
| GHG EMISSIONS (the Coca-Cola system) | | | |
| Direct, from manufacturing sites (metric tons) (in millions) | 1.61 | 1.65 | 1.61 |
| Indirect, from electricity purchased and consumed (without energy trading) at manufacturing sites (metric tons) (in millions) | 3.88 | 3.91 | 4.01 |
| Indirect, from electricity purchased and consumed (without energy trading) at manufacturing sites (using GHG Protocol market-based method) ² (metric tons) (in millions) | 3.56 | 3.33 | 3.34 |
| Total GHG Manufacturing (Scopes 1, 2 and 3), Location-based method (metric tons) (in millions) | 5.49 | 5.56 | 5.62 |
| Total, from manufacturing sites (using GHG Protocol market-based method) ³ (in millions) | 5.18 | 4.97 | 4.95 |
| Emissions Ratio (gCO ₂ /L) | 33.33 | 28.85 | 28.31 |
| Reported Manufacturing Emissions in CDP (MT CO₂e)^{3, 4} (the Coca-Cola system) | | | |
| Scope 1 - Direct Manufacturing per CDP C7.3c | 325,833 | 304,144 | 292,106 |
| Scope 2 - Indirect Manufacturing, Location-based method per CDP C6.3 | 869,832 | 890,400 | 844,848 |
| Scope 3 - Franchise Emissions from Manufacturing Energy, Location-based method per CDP C6.5 | 4,299,247 | 4,363,071 | 4,484,403 |
| Total GHG Manufacturing (Scopes 1, 2 and 3), Location-based method per CDP | 5,494,912 | 5,557,615 ⁵ | 5,621,357 |
| Total GHG Manufacturing (Scopes 1, 2 and 3), Location-based method per CDP (in millions) | 5.49 | 5.56 | 5.62 |
| ENERGY USE | | | |
| Total Energy Use (megajoules) (in millions) (the Coca-Cola system) | 63,735.8 | 65,389 | 66,803 |
| (The Coca-Cola Company) | 12,731.5 | 10,680 | 15,477 |
| Percentage renewable (electricity) (the Coca-Cola system) | 12% | 21% | 24% |
| Energy Use Ratio (megajoules per liter of product) (the Coca-Cola system) | 0.39 | 0.38 | 0.38 |
| (The Coca-Cola Company) | 0.61 | 0.57 | 0.69 |
| HFC-FREE COOLERS (the Coca-Cola system) | | | |
| Number of pieces of HFC-free refrigeration equipment placed | 803,602 | 1,070,739 | 1,240,280 |
| Percentage of all coolers introduced in year that are HFC-free | 87% | 88% | 97% |

1 Improvements in the 2023 data reporting process and calculation methodologies have led to increased accuracy and completeness of GHG emissions across scopes 1, 2 and 3. To maintain meaningful emissions data comparisons over time, we have updated our 2015 base year emissions and 2022 reported emissions in line with these improvements. The 2022 emissions reduction was previously reported as 7% and has been restated as 6%.

2 This metric accounts for renewable electricity use.

3 The GHG emissions reported in the Environmental Update represent the Coca-Cola system's manufacturing emissions, which include emissions from activities which are under the company's operational control and activities that are related to Coca-Cola brands that are under direct control

of independent bottlers. Our CDP reporting is aligned with an operational control approach as defined by the GHG Protocol, which includes only emissions from activities within The Coca-Cola Company's operational control as scope 1 and 2 emissions, while manufacturing emissions from independent bottlers are categorized as "scope 3- Franchises".

4 The below emissions figures will be reported in the company's forthcoming 2024 CDP Climate Change response.

5 Erroneously reported in the 2022 Business & Sustainability Report as 5,577,615. The correct 2022 result is 5,557,615.

Agriculture

| Year ended December 31, | 2021 | 2022 | 2023 |
|---|------|------|------------|
| AGRICULTURE ^{1, 2} (the Coca-Cola system) Source our priority agricultural ingredients | | | |
| % of priority ingredients sustainably sourced (SAGP) ³ | 61% | — | — |
| % of priority ingredients sustainably sourced (PSA) ^{4, 5} | 58% | 64% | 64% |

1 Reflects information provided by our suppliers through digital survey tools on an annual basis for volumes sourced to Leader standard. The information is formally approved by the suppliers' Chief Financial Officer or an equivalent executive position within the supplier's organization to ensure the integrity of the data at the time of reporting. Information is further reviewed by respective procurement leads within the Coca-Cola system.

2 Sustainably sourced to the Leader standard of compliance to our Principles for Sustainable Agriculture. Leader standard represents supply volume verified based on company-approved, third-party validation standards which include: Bonsucro for sugar; for crops including sugar cane and sugar beets; the Round Table for Responsible Soy for soybeans; the Rainforest Alliance for coffee and tea; the Forest Stewardship Council for pulp & paper; and Field to Market for U.S. corn, among other crops or any other standard that has been benchmarked against the SAI Platform's farm sustainability assessment (FSA) and is at least bronze accredited. Additional standards may be approved from time to time at our discretion.

3 Progress toward total sustainable sourcing of all 12 priority ingredients, combined, using third-party validation programs against The Coca-Cola Company's previous Sustainable Agriculture Guiding Principles (SAGP) effective for 2013-2020.

4 Progress toward total sustainable sourcing of all 12 priority ingredients, combined, using third-party validation programs approved under The Coca-Cola Company's Principles for Sustainable Agriculture (PSA) effective since 2021. Data reported since 2022 represents priority ingredients that are sustainably sourced to our Leader standard in line with our PSA.

5 The reported priority agricultural ingredients volume is procured by our TCCC Global Purchasing organization. The exclusions are related to our innocent, Costa and doğadan businesses for the following ingredients: corn, pulp & paper, soybeans, sugar beets and sugar cane.

[Click here to access Consolidated Business exclusions related to Agriculture data.](#)

Assurance Statements

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