

CERTIFIED MAIL

RETURN RECEIPT REQUESTED

STATE OF ALASKA

DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC

DEVELOPMENT

DIVISION OF INSURANCE

550 W. 7th AVENUE, SUITE 1560

ANCHORAGE, ALASKA 99501-3567

STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC
DEVELOPMENT
DIVISION OF INSURANCE
550 W. 7th AVENUE, SUITE 1560
ANCHORAGE, ALASKA 99513-3567
PHONE: (907) 269-7900

In the Matter of:)
)
FLORIDA INSURANCE CENTER, INC)
NPN# 7131050)
)
)
)

Division of Insurance Case No. D24-16

STIPULATED AGREEMENT AND ORDER

The State of Alaska Department of Commerce, Community, and Economic
Development, Division of Insurance (Division), **FLORIDA INSURANCE CENTER,
INC (FLORIDA INSURANCE)** the producer in this case, stipulate and agree to the
following:

I. BACKGROUND

A. On December 19, 2023, **FLORIDA INSURANCE** received their initial
Insurance Producer license with Casualty, and Property lines of authority,
non-resident license number 3002877437, authorizing **FLORIDA**

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1 **INSURANCE** to transact insurance business in Alaska. This license
2 expires in December 19 of odd numbered years.

3 B. During an internal audit the Division discovered that **FLORIDA**
4 **INSURANCE** issued policies on July 19, 2023, without a valid license.

5 C. On February 14, 2024, the Division sent correspondence to **FLORIDA**
6 **INSURANCE** of firms unlicensed activity and requested the firm to
7 provide a Business Transaction Form (BTF).
8

9 D. On February 27, 2024, **FLORIDA INSURANCE** provided the Division
10 with a BTF indicating four (4) policies between July 19, 2023, and July
11 29, 2023, were sold without a valid license in the State of Alaska. These
12 policies totaled \$995 in commissions received without a valid license.
13

14 E. On April 18, 2024, the Division sent correspondence a proposed
15 settlement to **FLORIDA INSURANCE** assessing a civil penalty in the
16 amount of \$995 with \$498 suspended. The unsuspended penalty of \$498 is
17 payable to the Division.
18

19 II. TERMS OF AGREEMENT
20

21 A. Between July 19, 2023, and July 29, 2023, four (4) total policies were
22 transacted prior to the initial licensure date of December 19, 2023, and
23 were in violation of Alaska Statute (AS) 21.27.010 which subjects
24 **FLORIDA INSURANCE** to civil penalties. AS 21.27.440(a) provides
25 that “in addition to any other penalties provided by law, a person that the
26 director determines under AS 21.06.170-21.06.240 has violated the
27 provisions of this chapter is subject to (1) a civil penalty equal to the
28

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1 compensation promised, paid, or to be paid, directly or indirectly, to a
2 person in regard to each violation; (2) either a civil penalty of not more
3 than \$10,000 for each violation or a civil penalty of not more than \$25,000
4 for each violation if the director determines that the person willfully
5 violated the provisions of this chapter; and (3) denial, nonrenewal,
6 suspension, or revocation of a license.” The director has the latitude to
7 impose civil penalties against a person who has violated Alaska’s
8 insurance laws.
9

10
11 B. **FLORIDA INSURANCE** further agrees to pay the civil penalty in the
12 amount of \$995 for activity that occurred prior to the insurance of firm
13 license with \$498 suspended. The unsuspended portion of \$498 must be
14 received by the Division within 30 days of the signature finalizing this
15 agreement.
16

17 C. In the event **FLORIDA INSURANCE** is found to have violations of the
18 Alaska insurance laws during the next two years, the suspended portion of
19 the penalty of \$498 referenced in section II. B. will be reinstated.
20

21 **FLORIDA INSURANCE** also will be subject to any and all sanctions
22 authorized by the insurance laws including imposition of additional
23 penalties regarding any such violation.
24

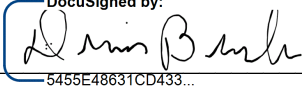
25 D. By signing this agreement, **FLORIDA INSURANCE** understands and
26 agrees that any failure to comply with the terms of this agreement will be
27 grounds to revoke, suspend, or non-renew Alaska license number
28 3002877437.

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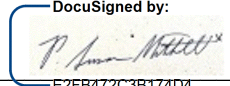
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E. **FLORIDA INSURANCE** understands that this agreement is not binding on the parties unless and until the director signs the order approving the agreement.

DATED: 6/17/2024

DocuSigned by:

5455E48631CD433...
By: _____
FLORIDA INSURANCE CENTER, INC
Licensee **Dennis Brownlee**

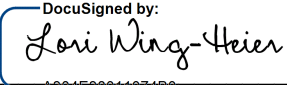
Approved as to form and content:
DATED: 6/17/2024

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By: _____
Susan Mitchell
Assistant Attorney General

ORDER

IT IS FURTHER ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the civil liability issues between the parties to this agreement in these cases and shall constitute the final order in these matters.

DATED this 18th day of June, 2024.

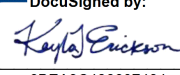
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LORI WING-HEIER, DIRECTOR
DIVISION OF INSURANCE

- Delivered Electronically
- Mailed Certified:

I hereby certify that, on the _____ day of _____, 2024, I mailed copies of the accusation to:

FLORIDA INSURANCE CENTER, INC
414 N ALEXANDER STREET
PLANT CITY, FLORIDA 33563
United States

DocuSigned by:

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