

CERTIFIED MAIL
RETURN RECEIPT REQUESTED

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29

STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC
DEVELOPMENT

DIVISION OF INSURANCE
550 W. 7th AVENUE, SUITE 1560
ANCHORAGE, ALASKA 99501-3567

STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC
DEVELOPMENT
DIVISION OF INSURANCE
550 W. 7th AVENUE, SUITE 1560
ANCHORAGE, ALASKA 99513-3567
PHONE: (907) 269-7900

Order No. SR 21-01(a)) Revocation of Certificate
In the Matter of) of Authority No. F-1315;
BEDIVERE INSURANCE) Order under the Provisions
COMPANY) Of AS 21.09.140(a) (2)
NAIC NO. 21970)
_____)

WHEREAS, a Certificate of Authority to transact the business of insurance in the State of Alaska was issued to **BEDIVERE INSURANCE COMPANY**, domiciled in the State of Pennsylvania.

WHEREAS, the 2020 Annual Statement as of December 31, 2020 shows that **BEDIVERE INSURANCE COMPANY** fails to meet the basic capital and surplus requirements of AS 21.09.070 for the kinds of insurance authorized.

WHEREAS, **BEDIVERE INSURANCE COMPANY**'s Certificate of Authority has been suspended in the States of Louisiana, and Tennessee for financial impairment.

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29

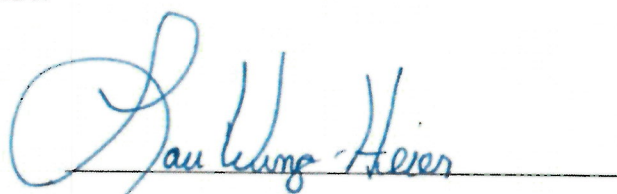
WHEREAS, on March 11, 2021, The Commonwealth Court of Pennsylvania placed **BEDIVERE INSURANCE COMPANY** under an Order of Liquidation with a finding of insolvency.

IT IS HEREBY ORDERED, pursuant to the provisions of AS 21.09.140 (a)(2), that Certificate of Authority No. F-1315 issued to **BEDIVERE INSURANCE COMPANY** to transact the business of insurance in the State of Alaska shall be revoked. Pursuant to AS 21.09.160(b), this revocation shall automatically revoke the authority of all its agents to act as agents of **BEDIVERE INSURANCE COMPANY** in Alaska.

IT IS FURTHER ORDERED that Certificate of Authority No. F-1315 held by **BEDIVERE INSURANCE COMPANY** shall be returned to the Alaska Division of Insurance by April 12, 2021.

This Order is effective the 15th day of March 2021

Dated this 15th day of March 2021.



LORI WING-HEIER, DIRECTOR
DIVISION OF INSURANCE