

CERTIFIED MAIL  
RETURN RECEIPT REQUESTED

STATE OF ALASKA  
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC  
DEVELOPMENT  
DIVISION OF INSURANCE

550 W. 7<sup>th</sup> AVENUE, SUITE 1560  
ANCHORAGE, ALASKA 99501-3567

Order No. SR 24-26 ) Revocation of Insurance  
In the Matter of ) Producer License Pursuant  
**CRISTINA FONSECA** ) to AS 21.27.440  
NPN# 4021319 )  
\_\_\_\_\_ )

**ACCUSATION AND ORDER OF REVOCATION**

1. On March 22, 2022, the Alaska Department of Commerce, Community and Economic Development, Division of Insurance (Division) received an application for an Insurance Producer license to transact the business of Property and Casualty lines of authority for **CRISTINA FONSECA (FONSECA)**, domiciled in the State of Florida.
2. **FONSECA's** application was automatically processed as all background questions were answered "no". The Division issued license number 3001848054 which has an expiration date of November 30, on odd numbered years.
3. On November 6, 2023, the Division received a renewal application from **FONSECA**. In that renewal application, **FONSECA** responded

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SR24-26

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ANCHORAGE, ALASKA 99513-3567  
PHONE: (907) 269-7900

1 negatively to all background questions. During review, it was discovered  
2 that **FONSECA** attached documentation of misdemeanor convictions in  
3 the Attachment Warehouse. This documentation revealed that **FONSECA**  
4 incorrectly responded negatively to all background questions at initial  
5 application indicating no administrative action or criminal conviction to  
6 report to the Division.  
7

- 8
- 9 4. The Producer Database reflects that administrative action was taken  
10 against **FONSECA** in State of Pennsylvania in effect September 1, 2022.  
11 The documentation uploaded by **FONSECA** indicates misdemeanor  
12 convictions in effect May 16, 2002, and April 28, 2007. The misdemeanor  
13 convictions were not disclosed to the Division with the initial application.  
14
- 15 5. **FONSECA** submitted documentation to the Attachment Warehouse but  
16 responded negatively at initial application, providing inaccurate  
17 information at initial licensure.  
18
- 19 6. On March 14, 2024, the Division issued a Stipulated Agreement and  
20 Order SR24-05 to **FONSECA** assessing \$250 civil penalty under Alaska  
21 Statute 21.27.440 intending to resolve the failure to disclose her  
22 misdemeanor conviction. No response was received.  
23
- 24 7. On April 2, 2024, the Division sent correspondence to **FONSECA**  
25 regarding the proposed agreement, failure to respond, along with a notice  
26 that a revocation is in order. **FONSECA** elected not to pay the fine and  
27 requested to surrender her license.  
28

1 8. After review of **FONSECA**'s background history, the Division was  
2 willing to accept surrender of the license. On April 15, 2024, the Division  
3 responded to **FONSECA** requesting a cancellation form with  
4 documentation of where records will be stored, pursuant to AS 21.27.350.  
5 No response was received.  
6

7 9. Failure to comply with AS 21.27.010 subjects **FONSECA** to civil  
8 penalties pursuant to AS 21.27.440(a) "in addition to any other penalties  
9 provided by law, a person that the director (director) determines under AS  
10 21.06.170-21.06.240 has violated the provisions of this chapter is subject  
11 to (1) a civil penalty equal to the compensation promised, paid, or to be  
12 paid, directly or indirectly, to a person in regard to each violation; (2)  
13 either a civil penalty of not more than \$10,000 for each violation or a civil  
14 penalty of not more than \$25,000 for each violation if the director  
15 determines that the person willfully violated the provisions of this chapter;  
16 and (3) denial, nonrenewal, suspension, or revocation of a license." The  
17 director has the **FONSECA** to impose civil penalties against a person who  
18 has violated Alaska's insurance law.  
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22 10. AS 21.27.040(a) states that "(a) Application for a license shall be made to  
23 the director upon forms prescribed by the director. As a part of or in  
24 connection with the application, the applicant shall furnish information  
25 concerning the applicant's identity, personal history, experience, business  
26 record, purposes, and other pertinent facts that the director may reasonably  
27 require. The applicant shall declare, subject to penalty of denial,  
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nonrenewal, suspension, or revocation of a license issued by the director, that the statements made in or in connection with the application are true, correct, and complete to the best of the applicant's knowledge and belief..."

11. AS 21.27.020(a) provides: "For the protection of the people of this state, the director may not issue or renew a license except in compliance with this chapter and not issue a license to a person, or to be exercised by a person, found by the director to be untrustworthy, incompetent, or who has not established to the satisfaction of the director that the person is qualified under this chapter."

12. AS 21.27.020(b)(4) provides: "To qualify for issuance or renewal of an individual license, an applicant or licensee shall (4) be a trustworthy person."

13. AS 21.27.025(b) states that "(b) In addition to any other penalty provided by law, a failure to notify the director as required by this section is cause for denial, nonrenewal, suspension, or revocation of a license."

**IT IS HEREBY ORDERED**, under the provisions of AS 21.27.440, that **CRISTINA FONSECA's** Insurance Producer license number 3001664496 is **REVOKED** for a period of one year. **FONSECA** is still subject to civil penalties for future reinstatement.

This Order is effective dated this 7<sup>th</sup> day of June 2024.

DocuSigned by:  
*Lori Wing-Heier*  
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LORI WING-HEIER, DIRECTOR  
DIVISION OF INSURANCE

I hereby certify that, on the 12th day of June, 2024, I mailed copies of the accusation to:

CRISTINA FONSECA  
20 E BROAD ST STE 1200  
COLUMBUS, OHIO 43215-3403  
United States



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**FINAL ORDER**

IT IS ORDERED that this license revocation is adopted in full resolution of the issues in the case and shall constitute the final order of this matter. **CRISTINA FONSECA** is REVOKED for a period of one year following the effective date of this order.

This Order is effective the 15th of July 2024.

DocuSigned by:



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LORI WING-HEIER, DIRECTOR  
DIVISION OF INSURANCE

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