

STATE OF ALASKA
DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
3601 C STREET, SUITE 1324
ANCHORAGE, AK 99503-5948

1 CERTIFIED MAIL
2 RETURN RECEIPT REQUESTED

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4 STATE OF ALASKA
5 DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT
6 DIVISION OF INSURANCE
7 3601 C STREET, SUITE 1324
8 ANCHORAGE, AK 99503-5948

9 Order No. SR 99-02) Order under the Provisions
10 In the Matter of) Of AS 21.09.140(a)
11 CEDAR HILL ASSURANCE COMPANY) Suspension of Certificate of
12 NAIC NO. 24996) Authority No F-0652
13)

14 **WHEREAS**, a Certificate of Authority to transact the business of insurance in the
15 State of Alaska has been issued to **CEDAR HILL ASSURANCE COMPANY**, domiciled in
16 **Texas**.

17 **WHEREAS**, **CEDAR HILL ASSURANCE COMPANY** has not maintained the
18 minimum capital and surplus as required by AS 21.09.070(b). The capital and surplus as
19 reported in the company's Annual Financial Statement was a negative \$1,323,776. The
20 Alaska required minimum capital and surplus for the kinds of insurance authorized by the
21 state of domicile for this insurer is \$5,250,000. This results in an impairment of
22 \$6,573,776.

23 It is hereby ordered, pursuant to the provision of AS 21.09.140(a) that Certificate of
24 Authority No F-8449 issued to **CEDAR HILL ASSURANCE COMPANY** to transact the
25 business of insurance in the State of Alaska shall be suspended for a period of one year
26 unless terminated sooner as permitted by statute.
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1 During the period of suspension, **CEDAR HILL ASSURANCE COMPANY** shall not
2 solicit or write any new business in Alaska, but shall file the Annual Statement, pay fees
3 and any taxes due as provided by AS 21.09.170(b).

4 It is further ordered that Certificate of Authority No. F-8449 will continue to be held in
5 safekeeping by **CEDAR HILL ASSURANCE COMPANY** until such time as this Order of
6 Suspension is lifted or is replaced by an Order of Revocation.

7 This order is effective 22nd day of March 1999.

8 Date this 27th day of March 1999.

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12 MARIANNE K. BURKE, DIRECTOR
13 DIVISION OF INSURANCE
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