

1 CERTIFIED MAILED
2 RETURN RECEIPT REQUESTED

3
4 STATE OF ALASKA
5 DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
6 DIVISION OF INSURANCE
7 3601 C STREET, SUITE 1324
8 ANCHORAGE, AK 99503-7900

9 Order No. SR 00-01) Order under the Provisions
10) Of AS 21.09.140(a) Suspension of
11 In the Matter of AMERICAN) Certificate of
12 CHAMBERS LIFE INSURANCE COMPANY) Authority No F-1612
13)
14 NAIC NO. 75914)
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19)

20 WHEREAS, a Certificate of authority to transact the
21 business of insurance in the State of Alaska has been issued
22 to **AMERICAN CHAMBERS LIFE INSURANCE COMPANY**, domiciled in
23 Ohio.

24 WHEREAS, the 3rd quarter 1999 Statement of **AMERICAN**
25 **CHAMBERS LIFE INSURANCE COMPANY** showed a negative surplus as
26 regards to policyholders in the amount of \$7,231,321. The
Alaska required minimum capital and surplus for the kinds of
insurance authorized by the state of domicile for this insurer
is \$2,250,000. This results in an impairment of \$9,481,321.

It is hereby ordered pursuant to the provision of AS
21.09.140(a) that Certificate of Authority No F-1612 issued to
AMERICAN CHAMBERS LIFE INSURANCE COMPANY to transact the
business of insurance in the State of Alaska shall be
suspended for a period of one year unless terminated sooner as
permitted by statute.

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DIVISION OF INSURANCE
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1 During the period of suspension, **AMERICAN CHAMBERS LIFE**
2 **INSURANCE COMPANY** shall not solicit or write any new business
3 in Alaska, but shall file the Annual Statement, pay fees and
4 any taxes due as provided by AS 21.09.170(b).

5 It is further ordered that Certificate of Authority No.
6 F-1612 will continue to be held in safekeeping by **AMERICAN**
7 **CHAMBERS LIFE INSURANCE COMPANY** until such time as this Order
8 of Suspension is lifted or is replaced by an Order of
9 Revocation.

10 This order is effective 6th day of March 2000.

11 Date this 6th day of March 2000.

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14 ROBERT A. LOHR
15 DIRECTOR DIVISION OF INSURANCE
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