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CERTIFIED MAIL
RETURN RECEIPT REQUESTED

STATE OF ALASKA
DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
3601 C STREET, SUITE 1324
ANCHORAGE, ALASKA 99503-5948

Order No. SR 01-05(a)) Suspension of Certificate of
) Authority No F- 10096;
In the Matter of) Order under the Provisions
RELIANCE DIRECT)
INSURANCE COMPANY) Of AS 21.09.140
COMPANY)
)
NAIC NO. 10681)
_____)

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FAX: (907) 269-7910 / TDD: (907) 465-5437

WHEREAS, a Certificate of Authority to transact the business of insurance
in the State of Alaska was issued to **RELIANCE DIRECT INSURANCE**
COMPANY, domiciled in the Commonwealth of Pennsylvania.

WHEREAS, the Commonwealth Court of Pennsylvania on May 29, 2001
placed Reliance Insurance Company (“Reliance”) into Rehabilitation.

WHEREAS, the Order of Rehabilitation states that, “All references to
“Reliance” hereinafter shall include the former subsidiaries which were

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previously merged into Reliance by the approval of the Commissioner: Reliance National Indemnity Company, Reliance National Insurance Company, United Pacific Insurance Company, Reliance Direct Company, Reliance Surety Company, Reliance Universal Insurance Company, United Pacific Insurance Company of New York and Reliance Insurance Company of Illinois.”

WHEREAS, RELIANCE DIRECT INSURANCE COMPANY failed to properly notify the State of Alaska of the change in corporate structure which took place before the issuance of the Order of Rehabilitation.

WHEREAS, RELIANCE DIRECT INSURANCE COMPANY has failed to submit the 2000 annual statement due on March 1, 2001 under AS 21.09.200.

IT IS HEREBY ORDERED, pursuant to the provision of AS 21.09.140(a) that Certificate of Authority No F- 10096 issued to **RELIANCE DIRECT INSURANCE COMPANY** to transact the business of insurance in the State of Alaska shall be suspended for a period of one year unless terminated sooner as permitted by statute. Pursuant to AS 21.09.160(b), this suspension shall automatically suspend the authority of all its agents to act as agents of **RELIANCE DIRECT INSURANCE COMPANY** in this state.

IT IS FURTHER ORDERED, during the period of suspension, **RELIANCE DIRECT INSURANCE COMPANY** shall not solicit or write any new business in Alaska, but shall file the Annual Statement, pay fees and any taxes due as provided by AS 21.09.170(b).

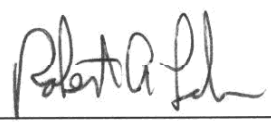
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IT IS FURTHER ORDERED, Certificate of Authority No. F-10096 will continue to be held in safekeeping by **RELIANCE DIRECT INSURANCE COMPANY** until such time as this Order of Suspension is replaced by an order of Revocation or the Certificate of Authority is surrendered.

This Order is effective the 5th day of June 2001

Dated this 5th day of June 2001.



ROBERT A. LOHR, DIRECTOR
DIVISION OF INSURANCE