

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29

CERTIFIED MAIL  
RETURN RECEIPT REQUESTED

STATE OF ALASKA  
DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT  
DIVISION OF INSURANCE  
3601 C STREET, SUITE 1324  
ANCHORAGE, ALASKA 99503-5948

STATE OF ALASKA  
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT  
DIVISION OF INSURANCE  
3601 C STREET, SUITE 1324  
ANCHORAGE, ALASKA 99503-5948  
PHONE: (907) 269-7900  
FAX: (907) 269-7910 / TDD: (907) 465-5437

Order No. SR 01-13 (a) ) Suspension of Certificate of  
) Authority No F-8341  
In the Matter of ) Order under the Provisions  
**PHICO INSURANCE** ) Of AS 21.09.140 (a) (3)  
**COMPANY** )  
)  
NAIC NO. 35718 )  
\_\_\_\_\_ )

**WHEREAS**, a Certificate of Authority to transact the business of insurance  
in the State of Alaska was issued to **PHICO INSURANCE COMPANY**,  
domiciled in the Commonwealth of Pennsylvania.

STATE OF ALASKA  
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT  
DIVISION OF INSURANCE  
3601 C STREET, SUITE 1324  
ANCHORAGE, ALASKA 99503-5948  
PHONE: (907) 269-7900  
FAX: (907) 269-7910 / TDD: (907) 465-5437

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29

**WHEREAS**, the Commonwealth Court of Pennsylvania, has placed  
**PHICO INSURANCE COMPANY** under an order of rehabilitation dated  
August 16, 2001.

**WHEREAS**, AS 21.09.140 (a) (3) states that the director shall suspend or  
revoke an insurer's Certificate of Authority if the insurer's authority to transact  
insurance is suspended or revoked by its state of domicile.

**IT IS HEREBY ORDERED**, pursuant to the provision of AS 21.09.140 (a)  
(3) that Certificate of Authority No F- 8341 issued to **PHICO INSURANCE**  
**COMPANY** to transact the business of insurance in the State of Alaska shall be  
suspended for a period of one year unless terminated sooner as permitted by  
statute. Pursuant to AS 21.09.160 (b), this suspension shall automatically suspend  
the authority of all its agents to act as agents of **PHICO INSURANCE**  
**COMPANY** in this state.

**IT IS FURTHER ORDERED**, during the period of suspension, **PHICO**  
**INSURANCE COMPANY** shall not solicit or write any new business in Alaska,  
but shall file the Annual Statement, pay fees and any taxes due as provided by AS  
21.09.170 (b).

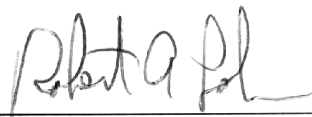
1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29

**IT IS FURTHER ORDERED** that Certificate of Authority No. F- 8341 will continue to be held in safekeeping by **PHICO INSURANCE COMPANY** until such time as this Order of Suspension is replaced by an order of Revocation or the Certificate of Authority is surrendered.

This Order is effective the 22<sup>nd</sup> day of August 2001

Dated this 22<sup>nd</sup> day of August 2001.

STATE OF ALASKA  
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT  
DIVISION OF INSURANCE  
3601 C STREET, SUITE 1324  
ANCHORAGE, ALASKA 99503-5948  
PHONE: (907) 269-7900  
FAX: (907) 269-7910 / TDD: (907) 465-5437

  
\_\_\_\_\_  
ROBERT A. LOHR, DIRECTOR  
DIVISION OF INSURANCE

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29

CERTIFIED MAIL

RETURN RECEIPT REQUESTED

**STATE OF ALASKA**  
**DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT**  
**DIVISION OF INSURANCE**  
3601 C STREET, SUITE 1324  
ANCHORAGE, ALASKA 99503-5948

Order No. SR 01-13 (b) ) Revocation of Certificate of  
) Authority No F-8341  
In the Matter of ) Order under the Provisions  
**PHICO INSURANCE** ) Of AS 21.09.140 (a) (3)  
**COMPANY** )  
)  
NAIC NO. 35718 )  
\_\_\_\_\_)

**WHEREAS**, a Certificate of Authority to transact the business of insurance in the State of Alaska was issued to **PHICO INSURANCE COMPANY**, domiciled in the Commonwealth of Pennsylvania.

**WHEREAS**, the Commonwealth Court of Pennsylvania, has ordered **PHICO INSURANCE COMPANY** into liquidation by reason of insolvency effective February 1, 2002.

STATE OF ALASKA  
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT  
DIVISION OF INSURANCE  
3601 C STREET, SUITE 1324  
ANCHORAGE, ALASKA 99503-5948  
PHONE: (907) 269-7900  
FAX: (907) 269-7910 / TDD: (907) 465-5437

STATE OF ALASKA  
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT  
DIVISION OF INSURANCE  
3601 C STREET, SUITE 1324  
ANCHORAGE, ALASKA 99503-5948  
PHONE: (907) 269-7900  
FAX: (907) 269-7910 / TDD: (907) 465-5437

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29

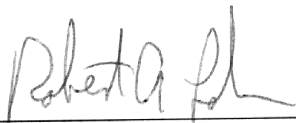
**WHEREAS**, AS 21.09.140 (a) (3) states that the director shall suspend or revoke an insurer's Certificate of Authority if the insurer's authority to transact insurance is suspended or revoked by its state of domicile.

**IT IS HEREBY ORDERED**, pursuant to the provision of AS 21.09.140 (a) (3) that Certificate of Authority No F- 8341 issued to **PHICO INSURANCE COMPANY** to transact the business of insurance in the State of Alaska shall be revoked. Pursuant to AS 21.09.160 (b), this revocation shall automatically revoke the authority of all its agents to act as agents of **PHICO INSURANCE COMPANY** in this state.

**IT IS FURTHER ORDERED** that Certificate of Authority No. F- 8341 held in safekeeping by **PHICO INSURANCE COMPANY** shall be returned to the Alaska Division of Insurance by March 15, 2002. An affidavit of Loss shall be filed if the Original Certificate of Authority is not available.

This Order is effective the 19th day of February 2002

Dated this 19th day of February 2002.

  
\_\_\_\_\_  
ROBERT A. LOHR, DIRECTOR  
DIVISION OF INSURANCE