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CERTIFIED MAIL
RETURN RECEIPT REQUESTED

STATE OF ALASKA
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE

550 W. 7th AVENUE, SUITE 1560
ANCHORAGE, ALASKA 99501-3567

Order No. SR 03-03 (a)) Suspension of Certificate of
) Authority No F-808
In the Matter of) Order under the Provisions
INSURANCE CORPORATION) Of AS 21.09.150 (c)
OF NEW YORK)
NAIC NO. 18341)
_____)

STATE OF ALASKA
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
550 W. 7th AVENUE, STE 1560
ANCHORAGE, ALASKA 99501-3567
PHONE: (907) 269-7900
FAX: (907) 269-7910 / TDD: (907) 465-5437

WHEREAS, a Certificate of Authority to transact the business of insurance
in the State of Alaska was issued to the **INSURANCE CORPORATION OF**
NEW YORK, domiciled in the State of New York.

WHEREAS, the Colorado Division of Insurance suspended the certificate

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1 of authority issued to the **INSURANCE CORPORATION OF NEW YORK** on
2 March 12, 2003 as the company was determined to be in a hazardous financial
3 condition
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6 **IT IS HEREBY ORDERED**, pursuant to the provision of AS 21.09.150 (c)
7 that Certificate of Authority No F- 808 issued to the **INSURANCE**
8 **CORPORATION OF NEW YORK** to transact the business of insurance in the
9 State of Alaska shall be suspended for a period of one year unless terminated
10 sooner as permitted by statute. Pursuant to AS 21.09.160 (b), this suspension
11 shall automatically suspend the authority of all its agents to act as agents of the
12 **INSURANCE CORPORATION OF NEW YORK** in this state.
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16 **IT IS FURTHER ORDERED**, that during the period of suspension, the
17 **INSURANCE CORPORATION OF NEW YORK** shall not solicit or write any
18 new business in Alaska, but shall file the Annual Statement, pay fees and any
19 taxes due as provided by AS 21.09.170(b).
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23 **IT IS FURTHER ORDERED** that Certificate of Authority No. F- 808 will
24 continue to be held in safekeeping by **INSURANCE CORPORATION OF**
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NEW YORK until such time as this Order of Suspension is replaced by an Order of Revocation or the Certificate of Authority is surrendered.

This Order is effective the 27th day of June 2003

Dated this 27th day of June 2003

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LINDA S. HALL, DIRECTOR
DIVISION OF INSURANCE