

STATE OF ALASKA
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
550 WEST 7TH AVENUE, SUITE 1560
ANCHORAGE, ALASKA 99501-3567
PHONE: (907) 269-7900
FAX: (907) 269-7910 / TDD: (907) 465-5437

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CERTIFIED MAIL
RETURN RECEIPT REQUESTED

STATE OF ALASKA
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DIVISION OF INSURANCE
550 WEST 7TH AVENUE, SUITE 1560
ANCHORAGE, ALASKA 99501-3567

Order No. SR 91-11(m)) Suspension of Certificate of
) Authority No. F-1314;
In the Matter of) Order under the Provisions of
PROTECTIVE NATIONAL) AS 21.09.150
INSURANCE COMPANY OF OMAHA)
NAIC NO. 20265)
)

WHEREAS, a Certificate of Authority to transact the
business of insurance in the State of Alaska was issued to
PROTECTIVE NATIONAL INSURANCE COMPANY OF OMAHA, domiciled
in the State of Nebraska.

WHEREAS, the State of Nebraska placed **PROTECTIVE**
NATIONAL INSURANCE COMPANY OF OMAHA under an Order of
Rehabilitation dated May 24, 1991, which continues to the
present time.

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WHEREAS, the Certificate of Authority of **PROTECTIVE NATIONAL INSURANCE COMPANY OF OMAHA** to transact the business of insurance in the state of Alaska was suspended effective September 13, 2002, for a period of one year.

WHEREAS, the 2002 Annual Statement of **PROTECTIVE NATIONAL INSURANCE COMPANY OF OMAHA** showed that the capital and surplus fails to meet the requirement of AS 21.09.070.

IT IS HEREBY ORDERED, pursuant to the provision of AS 21.09.150 that Certificate of Authority No. F-1314 issued to **PROTECTIVE NATIONAL INSURANCE COMPANY OF OMAHA** to transact the business of insurance in the State of Alaska shall be suspended for a period of one year unless terminated sooner as permitted by statute. Pursuant to AS 21.09.160(b), this suspension shall automatically suspend the authority of all its agents to act as agents of **PROTECTIVE NATIONAL INSURANCE COMPANY OF OMAHA** in this state.

IT IS FURTHER ORDERED, that during the period of suspension, **PROTECTIVE NATIONAL INSURANCE COMPANY OF OMAHA** shall not solicit or write any new business in the State of Alaska, but shall file its Annual Statement, pay fees and any taxes due as provided by AS 21.09.170(b).

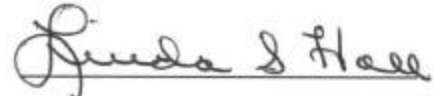
IT IS FURTHER ORDERED, that Certificate of Authority No. F-1314 will continue to be held in safekeeping by **PROTECTIVE NATIONAL INSURANCE COMPANY OF OMAHA** until such

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time as this Order of Suspension is replaced by an Order of Revocation or the Certificate of Authority is surrendered.

This Order is effective the 13th day of September 2003
Dated this 5th day of September 2003.



LINDA S. HALL, DIRECTOR
DIVISION OF INSURANCE