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CERTIFIED MAIL  
RETURN RECEIPT REQUESTED

STATE OF ALASKA  
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC  
DEVELOPMENT

DIVISION OF INSURANCE  
550 WEST 7<sup>TH</sup> AVENUE, SUITE 1560  
ANCHORAGE, ALASKA 99501-3567

STATE OF ALASKA  
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC  
DEVELOPMENT  
DIVISION OF INSURANCE  
550 WEST 7<sup>TH</sup> AVENUE, SUITE 1560  
ANCHORAGE, ALASKA 99501-3567  
PHONE: (907) 269-7900

Order No. SR 02-09 (d) ) Suspension of Certificate of  
In the Matter of ) Authority No. F- 1268;  
**FIRST CONTINENTAL LIFE** ) Order under the Provisions  
**& ACCIDENT INSURANCE** ) of AS 21.09.140 (a) (2)  
**COMPANY** )  
NAIC NO. 64696 )  
\_\_\_\_\_ )

**WHEREAS**, a Certificate of Authority to transact the business of insurance  
in the State of Alaska was issued to **FIRST CONTINENTAL LIFE &**  
**ACCIDENT INSURANCE COMPANY**, domiciled in the State of Texas.

**WHEREAS**, the Certificate of Authority of **FIRST CONTINENTAL**  
**LIFE & ACCIDENT INSURANCE COMPANY** to conduct the business of

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insurance in the State of Alaska was suspended effective May 21, 2002 and the suspension has continued to the present.

**WHEREAS**, the 2004 Annual Statement for **FIRST CONTINENTAL LIFE & ACCIDENT INSURANCE COMPANY** shows that the company fails to meet the capital requirement of AS 21.09.070 for the kinds of insurance authorized.

**IT IS HEREBY ORDERED**, pursuant to the provision of AS 21.09.140 (a) (2) that Certificate of Authority No. F-1268 issued to **FIRST CONTINENTAL LIFE & ACCIDENT INSURANCE COMPANY** to transact the business of insurance in the State of Alaska shall be suspended until such time as the insurer has returned to full compliance with Alaska statutes unless terminated sooner as permitted by statute. Pursuant to AS 21.09.160 (b), this suspension shall automatically suspend the authority of all of its agents to act as agents of **FIRST CONTINENTAL LIFE & ACCIDENT INSURANCE COMPANY** in this state.

**IT IS FURTHER ORDERED**, that during the period of the suspension, **FIRST CONTINENTAL LIFE & ACCIDENT INSURANCE COMPANY** shall not solicit or write any new business in the State of Alaska but shall file its Annual Statement, pay fees and any taxes due as provided by AS 21.09.170(b).

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**IT IS FURTHER ORDERED**, that Certificate of Authority No. F-1268 will continue to be held in safekeeping by **FIRST CONTINENTAL LIFE & ACCIDENT INSURANCE COMPANY** until such time as this order is replaced by an Order of Revocation or the Certificate of Authority is surrendered.

This Order is effective the 21st day of May 2005

Dated this 17<sup>th</sup> day of May 2005.



LINDA S. HALL, DIRECTOR

DIVISION OF INSURANCE