

CERTIFIED MAIL
RETURN RECEIPT REQUESTED

STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC
DEVELOPMENT
DIVISION OF INSURANCE

550 W. 7th AVENUE, SUITE 1560
ANCHORAGE, ALASKA 99501-3567

Order No. SR 08-05 (a)) Suspension of Certificate
In the Matter of) of Authority No. F-1365;
CIFG ASSURANCE NORTH) Order under the Provisions
AMERICA, INC.) Of AS 21.09.140 (a) (2)
NAIC NO. 25771)
_____)

STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC
DEVELOPMENT
DIVISION OF INSURANCE
550 W. 7th AVENUE, SUITE 1560
ANCHORAGE, ALASKA 99513-3567
PHONE: (907) 269-7900

WHEREAS, a Certificate of Authority to transact the business of insurance
in the State of Alaska was issued to **CIFG ASSURANCE NORTH AMERICA,
INC.**, domiciled in the State of New York.

WHEREAS, the Quarterly Statement for the period ending September 30,
2008, shows that **CIFG ASSURANCE NORTH AMERICA, INC.** fails to meet
the capital and surplus requirements of AS 21.09.070 for the kinds of insurance
authorized.

IT IS HEREBY ORDERED, pursuant to the provision of AS

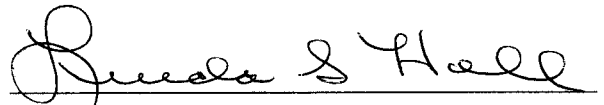
1 21.09.140(a)(2), that Certificate of Authority No. F-1365 issued to **CIFG**
2 **ASSURANCE NORTH AMERICA, INC.** to transact the business of insurance
3 in the State of Alaska shall be suspended until such time as it has returned to full
4 compliance with Alaska Statutes unless terminated sooner as permitted by statute.
5 Pursuant to AS 21.09.160 (b), this suspension shall automatically suspend the
6 authority of all of its agents to act as agents of **CIFG ASSURANCE NORTH**
7 **AMERICA, INC.** in this state.

10 **IT IS FURTHER ORDERED** during the period of suspension, **CIFG**
11 **ASSURANCE NORTH AMERICA, INC.** shall not solicit or write new
12 business in the State of Alaska, but shall file the annual statement, pay fees and
13 any taxes due as provided by AS 21.09.170(b).

15 **IT IS FURTHER ORDERED**, Certificate of Authority No. F-1365 will
16 continue to be held in safekeeping by **CIFG ASSURANCE NORTH**
17 **AMERICA, INC.** until such time as this order is replaced by an Order of
18 Revocation, the Certificate of Authority is surrendered or the Certificate of
19 Authority expires.
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22 This Order is effective the 17th day of December 2008

23
24 Dated this 17th day of December 2008.

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28 LINDA S. HALL, DIRECTOR
29 DIVISION OF INSURANCE