

CERTIFIED MAIL  
RETURN RECEIPT REQUESTED

STATE OF ALASKA  
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC  
DEVELOPMENT  
DIVISION OF INSURANCE

550 W. 7<sup>th</sup> AVENUE, SUITE 1560  
ANCHORAGE, ALASKA 99501-3567

Order No. SR 09-06 (a) ) Suspension of Certificate  
In the Matter of ) of Authority No. F-1535;  
**FINANCIAL GUARANTY** ) Order under the Provisions  
**INSURANCE COMPANY** ) Of AS 21.09.140 (a) (2)  
NAIC NO. 12815  
\_\_\_\_\_)

**WHEREAS**, a Certificate of Authority to transact the business of insurance  
in the State of Alaska was issued to **FINANCIAL GUARANTY INSURANCE  
COMPANY**, domiciled in the State of New York.

**WHEREAS**, the Quarterly Statement as of June 30, 2009, shows that  
**FINANCIAL GUARANTY INSURANCE COMPANY** fails to meet the capital  
and surplus requirements of AS21.09.070 for the kinds of insurance authorized.

STATE OF ALASKA  
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC  
DEVELOPMENT  
DIVISION OF INSURANCE  
550 W. 7<sup>th</sup> AVENUE, SUITE 1560  
ANCHORAGE, ALASKA 99513-3567  
PHONE: (907) 269-7900

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29

1                   **WHEREAS**, the State of Ohio, Department of Insurance, on September 2,  
2                   2008, placed **FINANCIAL GUARANTY INSURANCE COMPANY** under an  
3                   Order of Suspension for being in hazardous financial condition.  
4

5  
6                   **IT IS HEREBY ORDERED**, pursuant to the provisions of AS 21.09.140  
7                   (a) (2), that Certificate of Authority No. F-1535 issued to **FINANCIAL**  
8                   **GUARANTY INSURANCE COMPANY** to transact the business of insurance  
9                   in the state of Alaska shall be suspended until such time as it has returned to full  
10                  compliance with Alaska Statutes unless terminated sooner as permitted by  
11                  statute. Pursuant to AS 21.09.160 (b), this suspension shall automatically  
12                  suspend the authority of all of its agents to act as agents of **FINANCIAL**  
13                  **GUARANTY INSURANCE COMPANY** in this state.  
14  
15

16  
17                  **IT IS FURTHER ORDERED** that during this period of suspension,  
18                  **FINANCIAL GUARANTY INSURANCE COMPANY** shall continue to file  
19                  the annual statement, pay fees and any taxes due as provided by AS 21.09.170 (b).  
20  
21

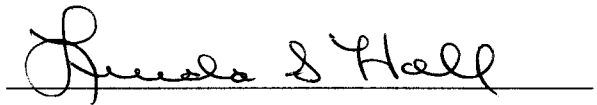
22                  **IT IS FURTHER ORDERED** that Certificate of Authority No. F-1535  
23                  will continue to be held in safekeeping by **FINANCIAL GUARANTY**  
24                  **INSURANCE COMPANY** until such time as this order is replaced by an Order  
25  
26  
27  
28  
29

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29

of Suspension, an Order of Revocation, the Certificate of Authority is surrendered  
or the Certificate of Authority expires.

This Order is effective the 23<sup>rd</sup> day of October 2009

Dated this 23<sup>rd</sup> day of October 2009.

A handwritten signature in cursive script, reading "Linda S. Hall", is written over a horizontal line.

LINDA S. HALL, DIRECTOR  
DIVISION OF INSURANCE