

CERTIFIED MAIL
RETURN RECEIPT REQUESTED

STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC
DEVELOPMENT
DIVISION OF INSURANCE

550 W. 7th AVENUE, SUITE 1560
ANCHORAGE, ALASKA 99501-3567

Order No. SR 10-01(a)) Suspension of Certificate
In the Matter of) of Authority No. F-10195;
LINCOLN GENERAL) Order under the Provisions
INSURANCE COMPANY) Of AS 21.09.140 (a) (2)
NAIC NO. 33855)
_____)

WHEREAS, a Certificate of Authority to transact the business of insurance
in the State of Alaska was issued to **LINCOLN GENERAL INSURANCE**
COMPANY, domiciled in the State of Pennsylvania.

WHEREAS, **LINCOLN GENERAL INSURANCE COMPANY** is
impaired as defined in AS 21.90.900 (20) (B).

WHEREAS, Alaska Regulation 3AAC 21.510 states that in determining

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1 whether an insurer is impaired or in imminent danger of becoming impaired the
2 director will, in the director's discretion, consider whether the insurer's operating
3 results within the last 12 months would reduce by more than 50 percent the
4 insurer's remaining policyholder surplus held in excess of the minimum
5 policyholder surplus required under AS 21.
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9 **WHEREAS**, the Quarterly Statement of **LINCOLN GENERAL**
10 **INSURANCE COMPANY** for the period ending September 30, 2009, shows
11 that the results of operations for the period has reduced policyholder surplus by
12 more than fifty percent from the prior year ending December 31, 2008.
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15 **WHEREAS**, since August 20, 2009, the states of West Virginia, Ohio and
16 Idaho have suspended **LINCOLN GENERAL INSURANCE COMPANY's**
17 Certificate of Authority to conduct the business of insurance in their states due to
18 the company's "hazardous financial condition."
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21 **IT IS HEREBY ORDERED**, pursuant to the provision of AS 21.09.140 (a)
22 (2), that Certificate of Authority No. F-10195 issued to **LINCOLN GENERAL**
23 **INSURANCE COMPANY** to transact the business of insurance in the State of
24 Alaska shall be suspended until such time as it has returned to full compliance
25 with Alaska Statutes unless terminated sooner as permitted by statute.
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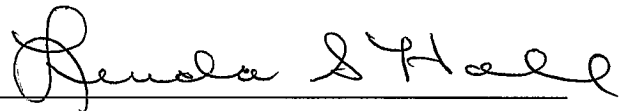
1 Pursuant to AS 21.09.160 (b), this suspension shall automatically suspend
2 the authority of all of its agents to act as agents of **LINCOLN GENERAL**
3 **INSURANCE COMPANY** in this state.
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6 **IT IS FURTHER ORDERED** that during the period of suspension
7 **LINCOLN GENERAL INSURANCE COMPANY** shall not solicit or write
8 new business in the State of Alaska but shall file the annual statement, pay fees
9 and any taxes due as provided by AS 21.09.170(b).
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12 **IT IS FURTHER ORDERED**, that Certificate of Authority No. F-10195
13 will continue to be held in safekeeping by **LINCOLN GENERAL**
14 **INSURANCE COMPANY** until such time as this order is replaced by an Order
15 of Revocation, the Certificate of Authority is surrendered or the Certificate of
16 Authority expires.
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19 This Order is effective the 4th day of January 2010
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21 Dated this 4th day of January 2010.
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25 LINDA S. HALL, DIRECTOR
26 DIVISION OF INSURANCE
27

CERTIFICATE OF DISTRIBUTION

I hereby certify that copies of the documents(s) listed below were distributed to the listed parties and files by mail or by personal delivery. An original document has been forwarded to the insurer at the address listed and another original is in the Juneau office of the Division of Insurance for official filing.

Order signed by Director of Insurance on January 4, 2010, Order # SR 10-01 (a), in the Matter of **LINCOLN GENERAL INSURANCE COMPANY**.

Thomas Stanley Norsworthy, Chief Executive Officer
Lincoln General Insurance Company
P.O. Box 3709
York, Pennsylvania 17402-0136

Joel Ario, Insurance Commissioner
Pennsylvania Insurance Department
1326 Strawberry Square
Harrisburg, Pennsylvania 17120

Susan R. Daniels, AIC
Alaska Insurance Guaranty Association
c/o Northern Adjustors
1401 Rudakoff Circle, Suite 100
Anchorage, Alaska 99508

Financial Examiner's file of the Division of Insurance in Anchorage.

Date: January 4, 2010

Signed: Carla Riley