

CERTIFIED MAIL  
RETURN RECEIPT REQUESTED

STATE OF ALASKA  
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC  
DEVELOPMENT  
DIVISION OF INSURANCE

550 W. 7<sup>th</sup> AVENUE, SUITE 1560  
ANCHORAGE, ALASKA 99501-3567

Order No. SR 16-04(a) ) Suspension of Certificate  
In the Matter of ) of Authority No. F-10707;  
**TOWER INSURANCE** ) Order under the Provisions  
**COMPANY OF NEW YORK** ) Of AS 21.09.140 (a) (2) and AS  
NAIC NO. 44300 ) 21.09.200(a)

**WHEREAS**, a Certificate of Authority to transact the business of insurance  
in the State of Alaska was issued to **TOWER INSURANCE COMPANY OF  
NEW YORK**.

**WHEREAS**, on July 28, 2016, the Superior Court of the State of California  
City and County of San Francisco placed **CASTLEPOINT NATIONAL  
INSURANCE COMPANY** under an Order of Conservation and Liquidation  
Plan naming Insurance Commissioner, Dave Jones as Conservator, as it had  
reasonable cause to believe that further transaction of business by the company  
would be hazardous to its policyholders, creditors and the public good. For all

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ANCHORAGE, ALASKA 99513-3567  
PHONE: (907) 269-7900

1 purposes of the Order, **CASTLEPOINT NATIONAL INSURANCE**  
2 **COMPANY** as the survivor of merger with **TOWER INSURANCE**  
3 **COMPANY OF NEW YORK** was deemed to include the predecessor entity  
4 under its pre-merger name.  
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7 **WHEREAS, TOWER INSURANCE COMPANY OF NEW YORK** has  
8 failed to file the 2015 Annual Statement by the March 2016 due date as required  
9 by AS 21.09.200(a).  
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12 **IT IS HEREBY ORDERED**, pursuant to the provisions of AS 21.09.140  
13 (a) (2) and AS 21.09.200(e), that Certificate of Authority No. F-10711 issued to  
14 **TOWER INSURANCE COMPANY OF NEW YORK** to transact the business  
15 of insurance in the State of Alaska shall be suspended until such time as it has  
16 returned to full compliance with Alaska Statutes unless terminated sooner as  
17 permitted by statute. Pursuant to AS 21.09.160 (b), this suspension shall  
18 automatically suspend the authority of all of its agents to act as agents of  
19 **TOWER INSURANCE COMPANY OF NEW YORK**.  
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22 **IT IS FURTHER ORDERED** that during this period of suspension,  
23 **TOWER INSURANCE COMPANY OF NEW YORK** shall continue to file  
24 the annual statement and pay fees and any taxes due as provided by AS  
25 21.09.170 (b) and to service its outstanding business in force in this state.  
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1                   **IT IS FURTHER ORDERED** that Certificate of Authority No. F-10711  
2 will continue to be held in safekeeping by **TOWER INSURANCE COMPANY**  
3 **OF NEW YORK** until such time as this order is replaced by an Order of  
4 Revocation, the Certificate of Authority is surrendered or the Certificate of  
5 Authority expires.  
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8                   This Order is effective the 2<sup>nd</sup> day of August 2016  
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10                   Dated this 2<sup>nd</sup> day of August 2016.  
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15                   LORI WING-HEIER, DIRECTOR  
16                   DIVISION OF INSURANCE  
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