

RECORD OF PROCEEDINGS

MINUTES OF THE SPECIAL MEETING OF COLORADO ELECTRIC TRANSMISSION AUTHORITY

HELD

DECEMBER 16, 2022

The Special Meeting of the Board of Directors (“Board”) of the Colorado Electric Transmission Authority (“Authority”) was held via Zoom at Meeting ID: 852 2258 6765 on December 16, 2022 at 11:00 a.m.

ATTENDANCE

Directors in Attendance Were:

Christopher Caskey
Tom Figel
Roger Freeman
Leia Guccione
Nate Gutierrez
Keith Hay
Karl Rábago
Kathleen Staks
Michelle Zimmerman

Also in Attendance:

Kathryn G. Winn of Collins Cole Flynn Winn & Ulmer (“CCFWU”)
Crystal Schott of CCFWU
John Parks with the Colorado Energy Office
Emilie Olson, a member of the public
Dan Greenberg with the Colorado Public Utilities Commission
Scott Weiser with the Denver Gazette

NOTICE

It was noted that Notice had been properly posted at least twenty-four hours prior to the meeting at <https://energyoffice.colorado.gov/boards-commissions/colorado-electric-transmission-authority>. The notice also included the agenda items.

OCTOBER 21, 2022 MEETING MINUTES

The Board considered the Minutes of the October 21, 2022 Special Board meeting. After discussion and upon motion duly made by Director

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Guccione, seconded by Director Gutierrez and unanimously carried, the Minutes of the October 21, 2022 Board meeting were approved as presented.

AUTHORIZE SDA MEMBERSHIP

Mrs. Schott requested authorization set the Authority up as a member of the Special District Association (“SDA”) for the purpose of obtaining insurance through the Colorado Special Districts Property and Liability Pool that was previously authorized at the Board’s October meeting. After discussion and upon motion duly made by Director Freeman, seconded by Director Guccione and unanimously carried, Mrs. Schott was authorized to complete membership through the SDA.

2021 BUDGET HEARING

Director Rabago presented the 2021 budget. A motion was made by Director Rabago, seconded by Director Guccione and unanimously carried to open the public hearing on the Authority’s proposed 2021 budget. Notice of the budget hearing was published in accordance with the State budget law. The record reflects that no members of the general public registered any objections to or offered any amendments to the proposed 2021 budget. A motion was made by Director Freeman, seconded by Director Zimmerman and unanimously carried to close the public hearing. After a brief discussion, a motion was made by Director Rabago, seconded by Director Gutierrez and unanimously carried to approve the Authority’s 2021 Budget as presented.

2022 BUDGET HEARING

Director Rabago presented the 2022 budget. A motion was made by Director Rabago, seconded by Director Guccione and unanimously carried to open the public hearing on the Authority’s proposed 2022 budget. Notice of the budget hearing was published in accordance with the State budget law. The record reflects that no members of the general public registered any objections to or offered any amendments to the proposed 2022 budget. A motion was made by Director Rabago, seconded by Director Caskey and unanimously carried to close the public hearing. After a brief discussion, a motion was made by Director Rabago, seconded by Director Caskey and unanimously carried to approve the Authority’s 2022 Budget as presented.

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2023 BUDGET HEARING

Director Rabago presented the 2023 budget. A motion was made by Director Rabago, seconded by Director Guccione and unanimously carried to open the public hearing on the Authority's proposed 2022 budget. Notice of the budget hearing was published in accordance with the State budget law. The record reflects that no members of the general public registered any objections to or offered any amendments to the proposed 2022 budget. A motion was made by Director Rabago, seconded by Director Freeman and unanimously carried to close the public hearing. The Board then discussed the 2023 budget in detail, including additional categories may needed to be added in the future, funds from the PUC, and to change membership/conference fees to 20,000 and consulting and advisory to 90,000. A motion was made by Director Freeman, seconded by Director Rabago and unanimously carried to approve the Authority's 2021 Budget with the amendments as discussed.

2021 APPLICATION FOR AUDIT EXEMPTION

Mrs. Schott reviewed with the Board the Application for Exemption for Audit for calendar year 2021. It was explained that since the Authority had a zero budget for 2021, the Application reflects the same. A motion was made by Director Rabago, seconded by Director Caskey and unanimously carried to approve the Authority's 2021 Application for Exemption from Audit.

SLV OPPORTUNITIES

Director Hay and Dan Greenberg presented San Luis Valley ("SLV") energy opportunities, including the SLV solar energy transmission, possible capacity and the goals of the Department of Energy with the project to serve the SLV and the State. The PUC has approved the order for construction, but nothing is currently constructed. There was additional discussion regarding the PUC application process and whether or not the Authority acts as a party or performs some other role. It is believed the matter will be led by the State for the application process. The concept paper is due by January 13, 2023 and the full application is due May 19, 2023, which will be submitted by the Colorado Energy Office. The Board noted they should appoint a representative to monitor the docket. Director Freeman volunteered to be the interim representative, a motion was made by Director Guccione, seconded by Director Figel, and

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unanimously carried to appoint Director Freeman as the interim representative for the Authority. This matter will be an ongoing agenda item for discussion.

EXECUTIVE DIRECTOR

INTERVIEWS UPDATE The Board discussed the process for hiring an Executive Director. It was determined that three panels of two Board members each will perform the first round of interviews. After those interviews are completed, the six Board members might consider having a Study Session to discuss the interviews and applications. Once it is determined who the finalist will be a list will be provided two weeks prior to any decision making. The Board will complete the final interviews and make a determination for Executive Director.

WEBSITE UPDATE

Director Staks provided a brief update to the Board on the Authority's website. It should be ready for review within the next month. No action was taken at this time.

OTHER MATTERS

It was mentioned that the Board should discuss 2023 meeting dates at their January meeting.

ADJOURNMENT

There being no further business to come before the Board at this time, the meeting was adjourned.



Crystal Schott, Secretary for the Meeting