



WASHINGTON STATE DEPARTMENT OF
Natural Resources

Peter Goldmark - Commissioner of Public Lands

Board of Natural Resources

Product Sales & Leasing Division Product Sales Program

September 1, 2015

Agenda

- July Results
- August Results
- October Proposed Sales
(Action Item)

July 2015 Results

SALES OFFERED

3 sales

10.5 mmbf

\$1.5 million

\$147/mbf

SALES SOLD

- 3 sales
- 10.5 mmbf
- \$2.0 million
- \$187/mbf
- Average # of Bids = 2.0

August 2015 Results

SALES OFFERED

14 sales

28.1 mmbf

\$5.8 million

\$207/mbf

SALES SOLD

- 11 sales
- 25.7 mmbf
- \$8.8 million
- \$342/mbf
- Average # of Bids = 2.6

October 2015 Proposal

- 15 sales
- 62.4 mmbf
- \$13.9 million
- \$223/mbf



Photo: Dave Richards, DNR

October 2015 Board Sales



Recommend all sales be approved
for auction.



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