



Board of Natural Resources

Product Sales & Leasing Division

Product Sales Program

December 6, 2016



Agenda

- November 2016 Results
- Current Proposed Sales
(Action Item)



November 2016 Results

SALES OFFERED

- 16 sales
- 74.3 mmbf
- \$19.1 million
- \$257/mbf

SALES SOLD

- 15 Sales
- 69.4 mmbf
- \$23.9 million
- \$344/mbf
- Average # of Bids=2.8



Current Proposal

- 11 sales
- 44.4 mmbf
- \$13.8 million
- \$310/mbf



Current Proposal Board Sales



Recommend all sales be
approved for auction



