



# Board of Natural Resources

## Product Sales & Leasing Division

### Product Sales Program

July 5, 2016



# Agenda

- June 2016 Results
- August 2016 Proposed Sales  
(Action Item)
- September 2016 Proposed Sales  
(Action Item)



# June 2016 Results

## SALES OFFERED

- 18 sales
- 89.9 mmbf
- \$14.8 million
- \$165/mbf

## SALES SOLD

- 15 Sales
- 76.2 mmbf
- \$17.7 million
- \$232/mbf
- Average # of Bids=2.0



# August 2016 Proposal

- 6 sales
- 33.3 mmbf
- \$9.5 million
- \$285/mbf



# September 2016 Proposal

- 5 sales
- 19.4 mmbf
- \$6.2 million
- \$319/mbf



# August & September 2016 Proposed Sales



Recommend all sales be  
approved for auction.



