



Board of Natural Resources

Product Sales & Leasing Division

Product Sales Program

December 3, 2019



Topics

- November 2019 Results
- Proposed Sales
(Action Item)



November 2019 Results

SALES OFFERED

- 12 sales
- 54.1 mmbf
- \$12.0 million
- \$221/mbf

SALES SOLD

- 11 sales
- 48.6 mmbf
- \$15.7 million
- \$323/mbf
- Avg # of bids 2.6



Current Proposal

Total Proposal

- 10 sales
- 36.7 mmbf
- \$9.9 million
- \$269/mbf

Recommend all sales be approved for auction



