



Board of Natural Resources

Product Sales & Leasing Division

Product Sales Program

January 5, 2018



Agenda

- December 2017 Results
- Current Fiscal Year Results
- Proposed Sales for February 2018
(Action Item)



December 2017 Results

SALES OFFERED

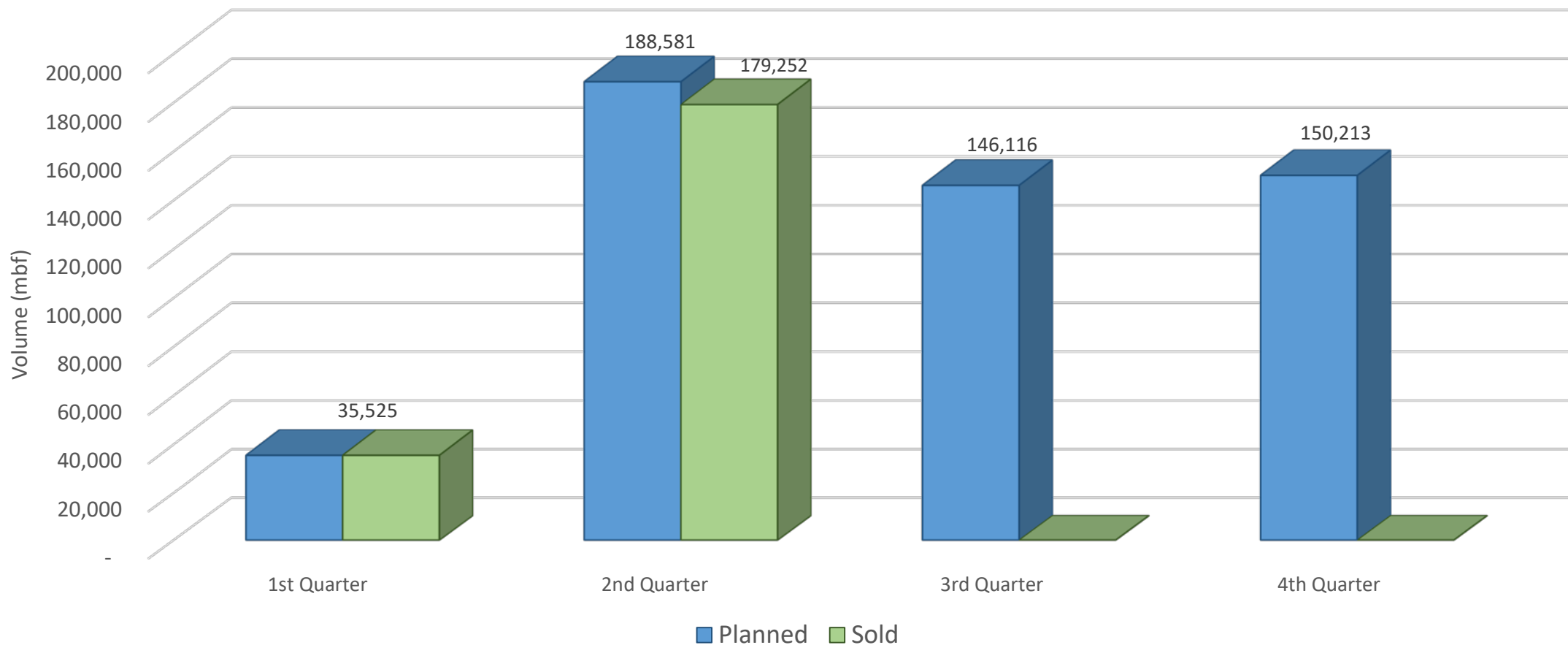
- 19 sales
- 73.6 mmbf
- \$25.4 million
- \$345/mbf

SALES SOLD

- 19 Sales
- 73.6 mmbf
- \$37.1 million
- \$503/mbf
- Average # of Bids=2.7



Fiscal Year 2018 Volume Planned* vs. Sold



*Based on planned volume as of 12-15-17



Proposed Sales for February 2018

Total Proposal

- 11 sales
- 49.5 mmbf
- \$17.3 million
- \$350/mbf



Current Proposal



Recommend all sales be approved for auction



