



Board of Natural Resources

Product Sales & Leasing Division Timber Sales Program

July 3, 2018



Topics

- June 2018 Results
- Final Fiscal Year 2018 Results
- Proposed Sales for August & September 2018
(Action Item)



June 2018 Results

SALES OFFERED

- 10 sales
- 43.7 mmbf
- \$11.8 million
- \$270/mbf

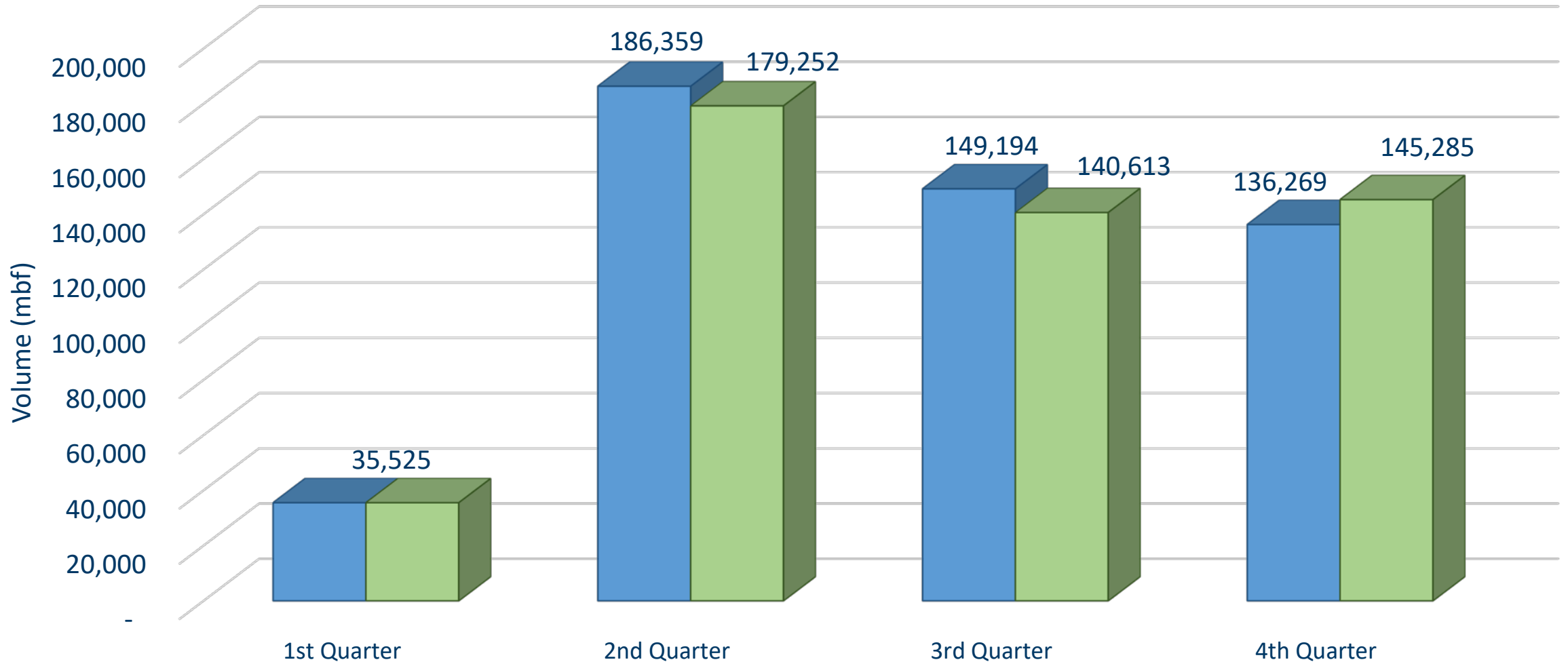
SALES SOLD

- 10 Sales
- 43.7 mmbf
- \$14.9 million
- \$341/mbf
- Average # of Bids=1.8



Fiscal Year 2018 Quarterly Volume

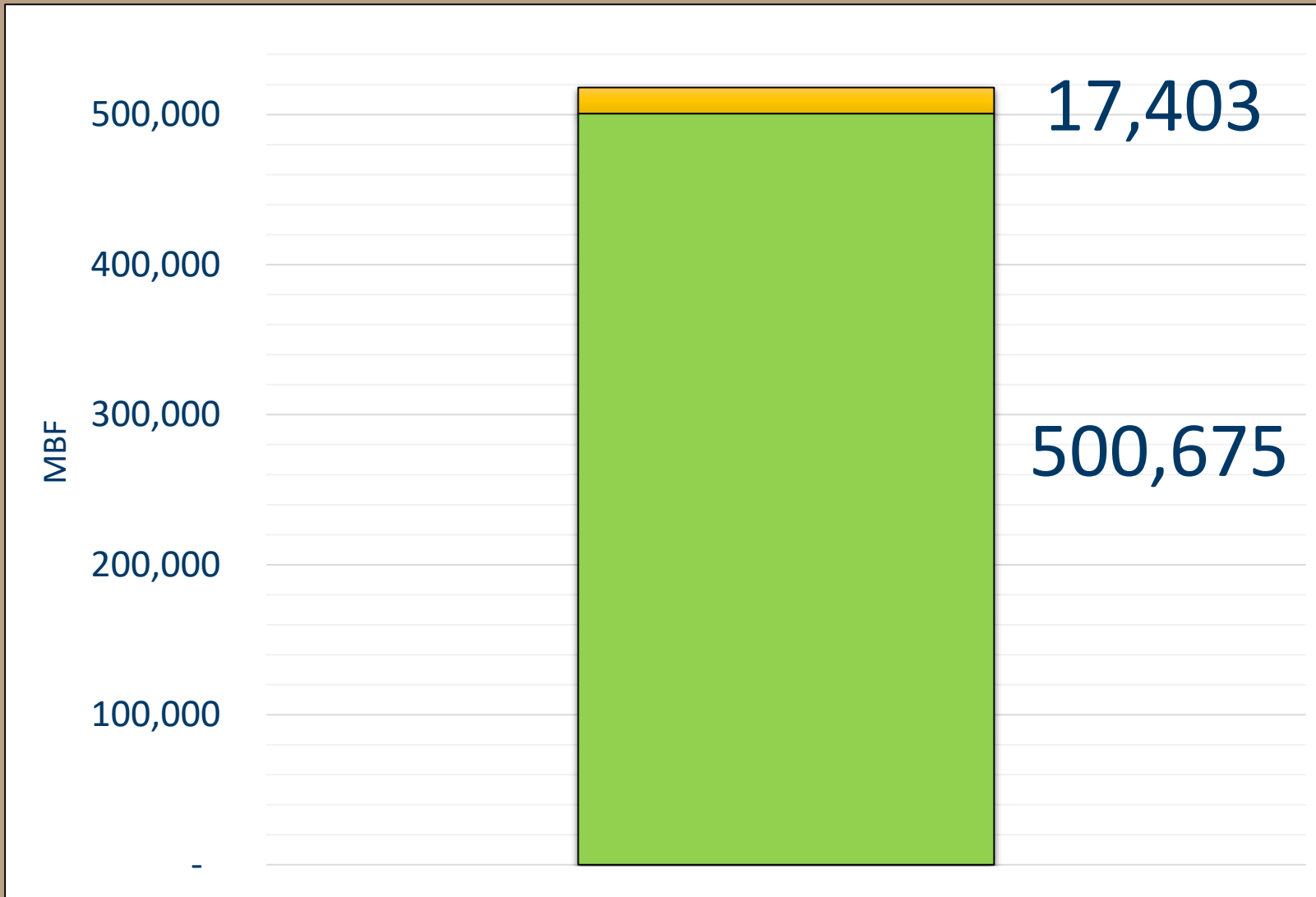
Planned* vs. Sold



*Based on planned volume as of 5-1-18



Fiscal Year 2018 Total Volume



**Total Sold:
518,078 mbf**

**FY 2018 Target
(non-FIT)
503 mmbf**

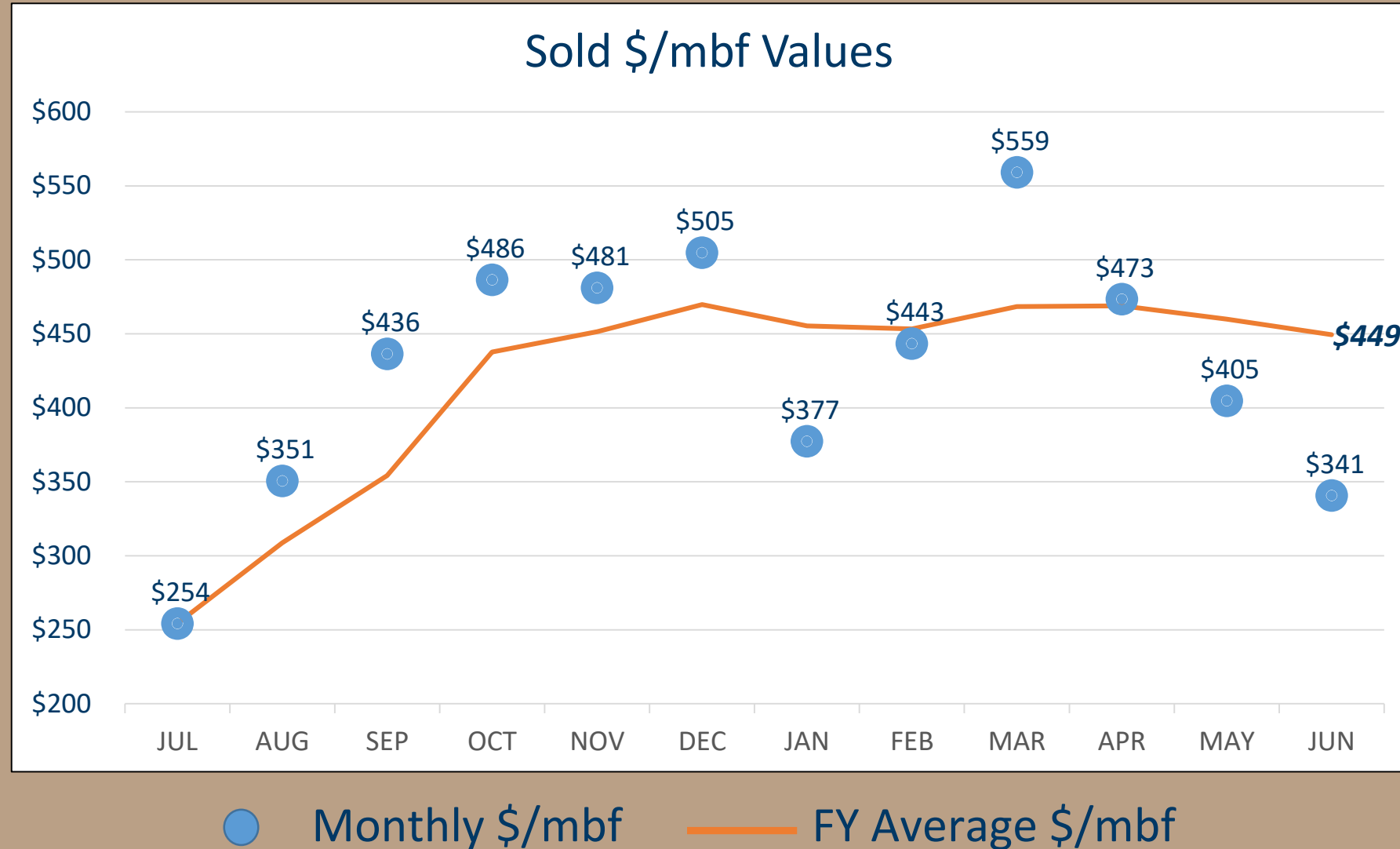


Fiscal Year 2018 Total Values

**Standard Sale
(non-FIT)
Total Sold Value: ***
Approx.
\$225,030,310

FIT Sold Value:
Approx.
\$3,147,650

Note: Final revenues will be different than “sold value” due to sort and scale sales



Current Proposal

Total Proposal

- 11 sales
- 47.4 mmbf
- \$22.7 million
- \$480/mbf

August

- 7 sales
- 29.8 mmbf
- \$16.5 million
- \$552/mbf

September

- 4 sales
- 17.6 mmbf
- \$6.3 million
- \$357/mbf

Recommend all sales be approved for auction



