BIRD

The Banks' Integrated Reporting Dictionary

BIRD: report from the BIRD Steering Group

Dialogue meeting with the banking industry on ESCB statistics

21 June 2022

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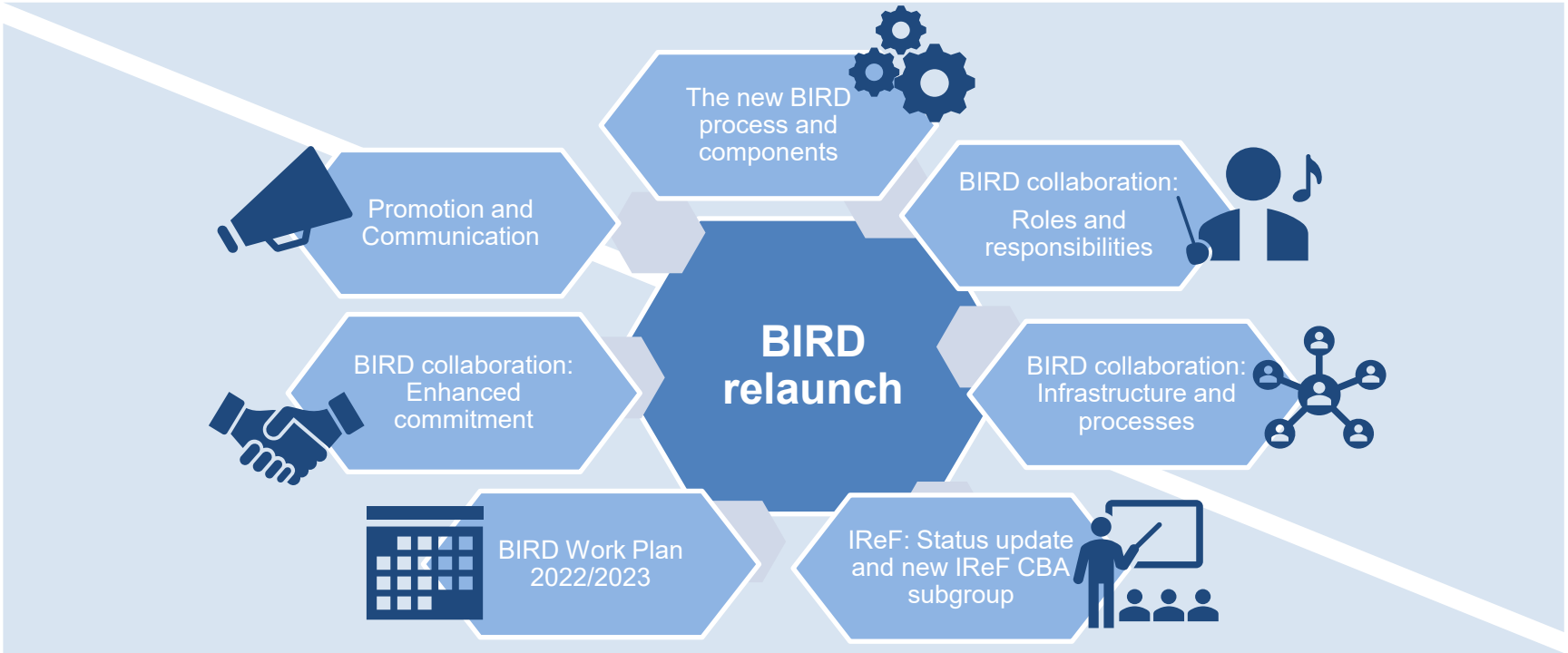
BIRD relaunch



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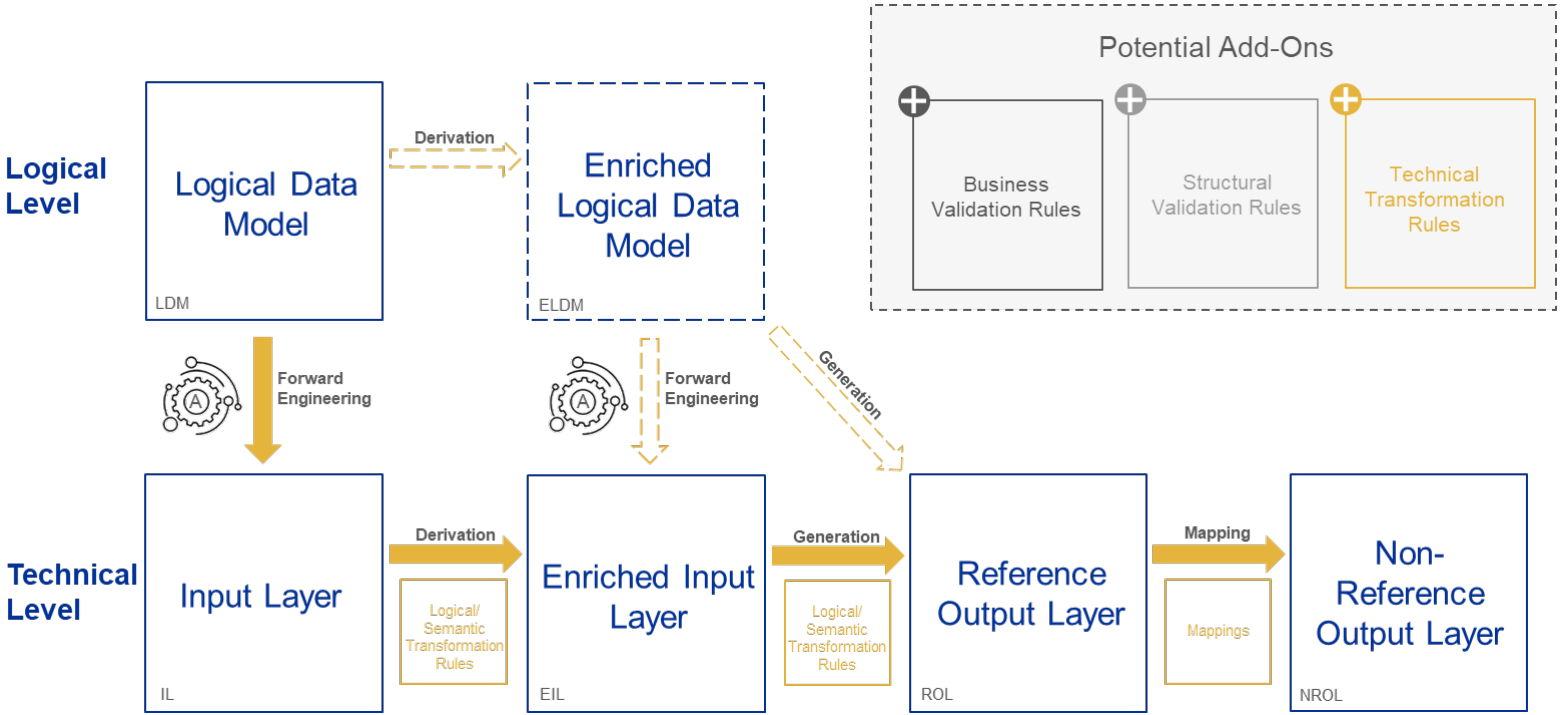
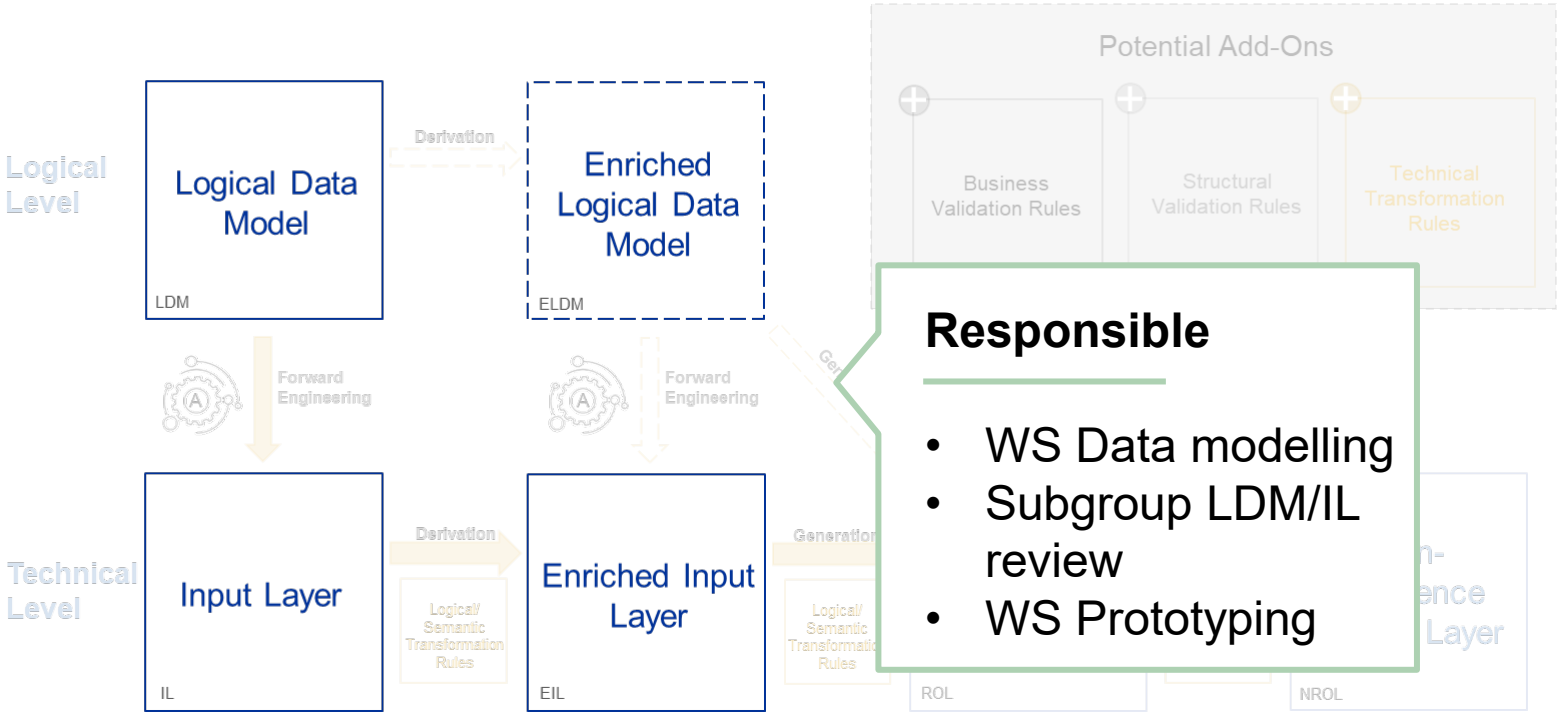
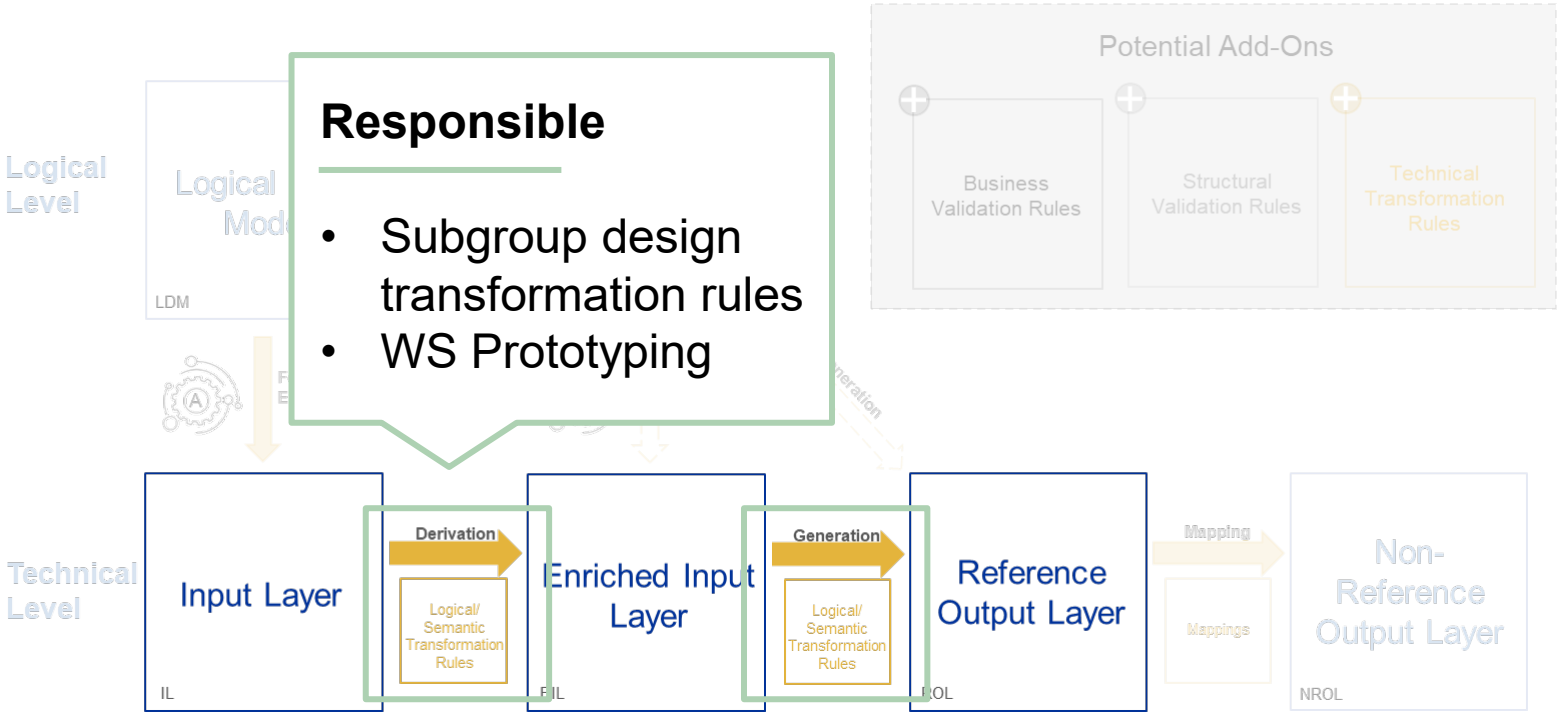
The new BIRD process



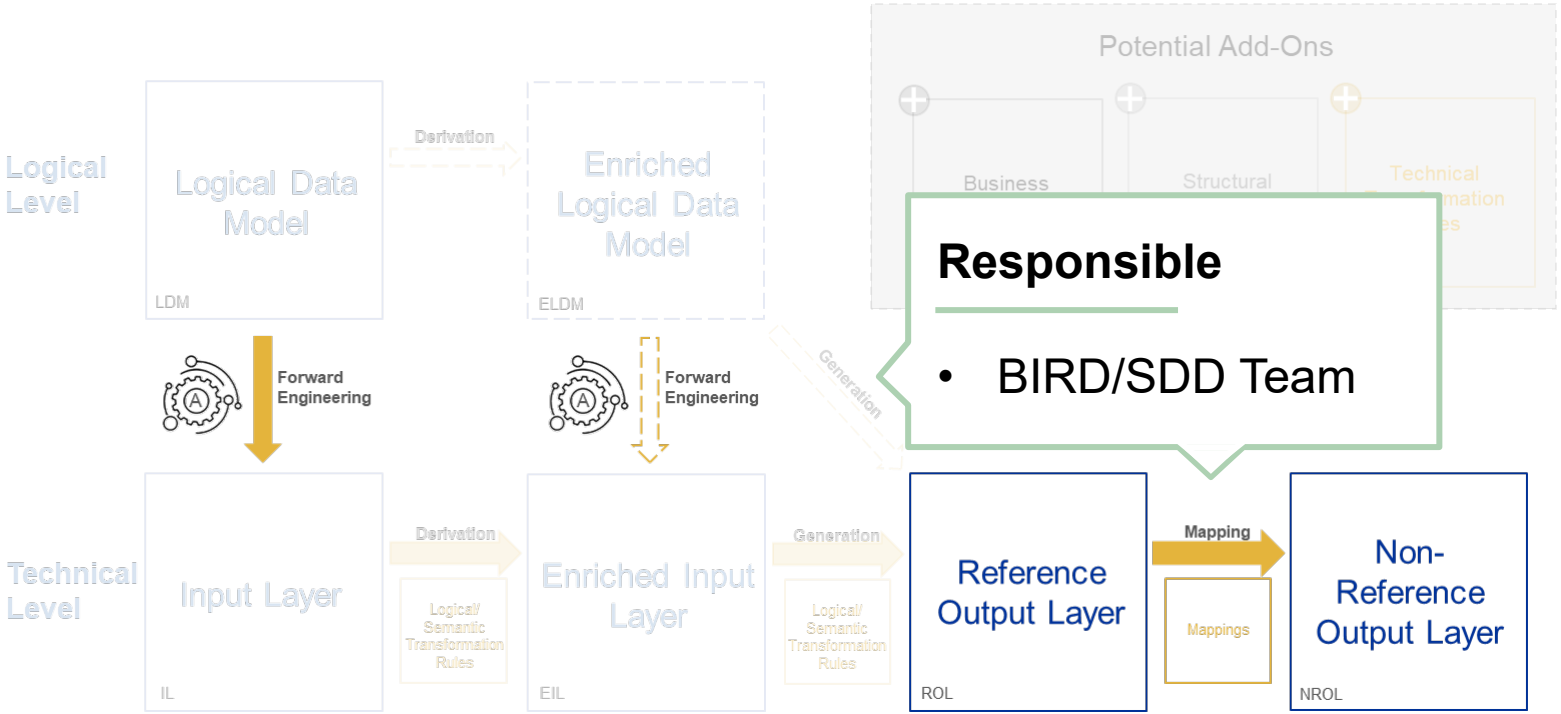
Ongoing activities BIRD process (1)



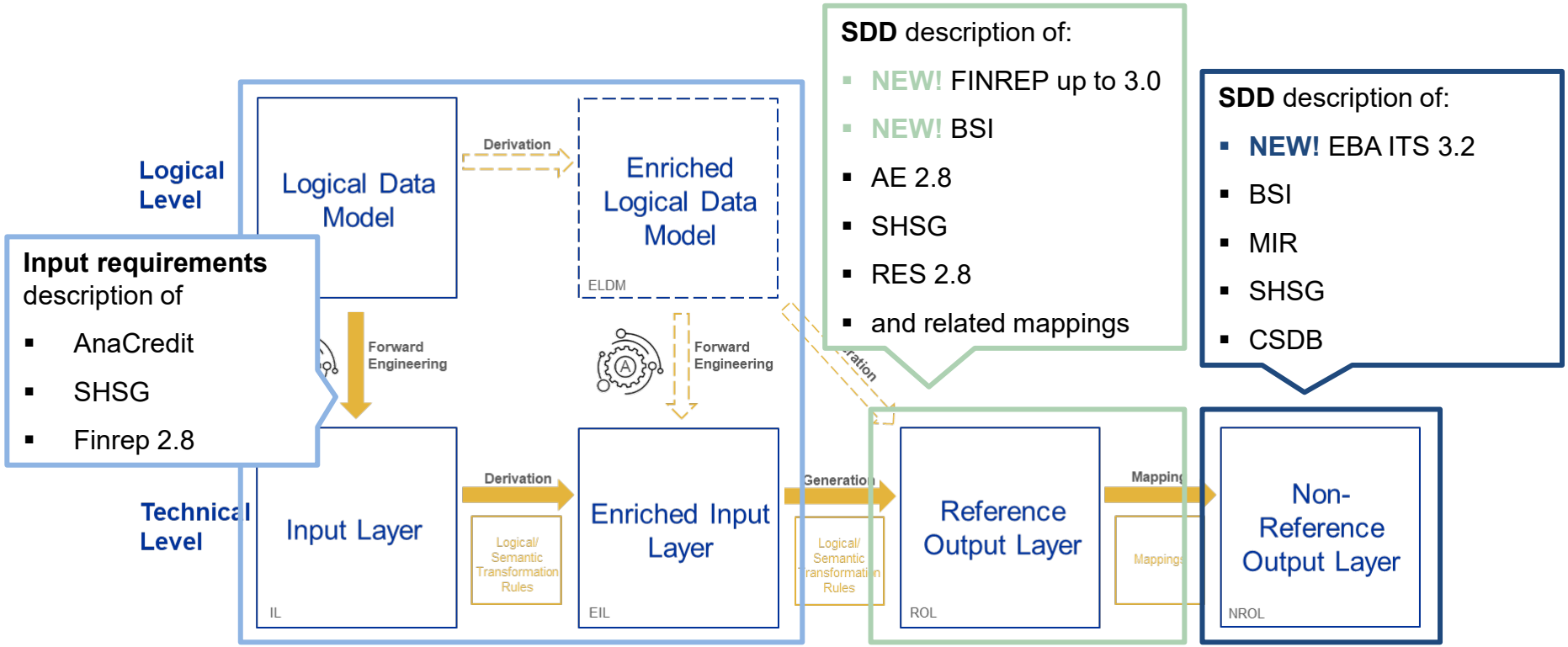
Ongoing activities BIRD process (2)



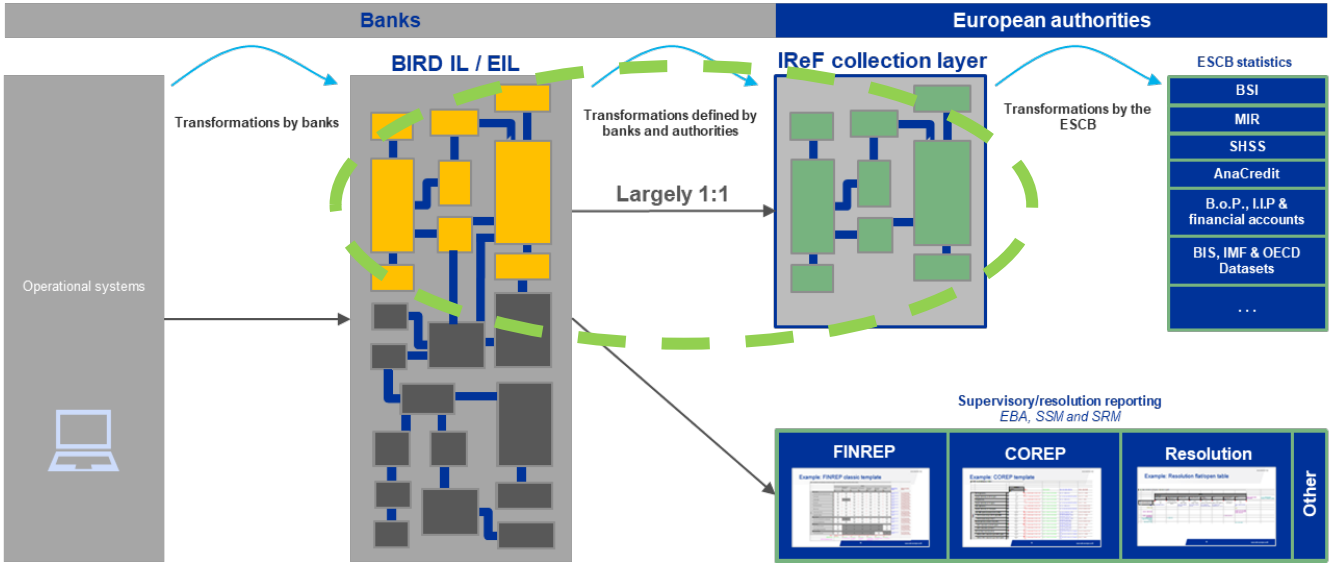
Ongoing activities BIRD process (3)



Ongoing activities: Content development



Ongoing activities: support to the IReF



Intensive support to the IReF establishment

- Close cooperation on the development, for example in the WG Integrated Reporting and Data Dictionaries (WGIRDD)
- Subgroup on the IReF CBA (and its successor)

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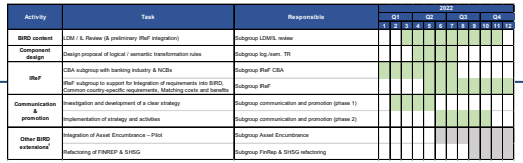
Organizational developments

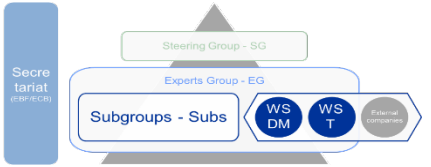


BIRD Work Plan 2022

- ✓ **Approved** via written procedure and **published** on BIRD website
- ✓ **Status updates** for the individual workstreams and subgroups in the next slide

BIRD collaboration: **Roles and responsibilities**

- ✓ **Approved** via written procedure



BIRD collaboration: **Infrastructure and processes**

- ✓ **GitLab** and **MIRO** widely used for the organization and work in the subgroups and workstreams

BIRD collaboration: **Enhanced commitment**

- ❑ Update of the **BIRD project charter** → publication envisaged in summer

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BIRD Workplan 2022

Activity	Task	Responsible	2022											
			Q1			Q2			Q3			Q4		
			1	2	3	4	5	6	7	8	9	10	11	12
BIRD content	LDM / IL Review (& preliminary IReF integration) Ongoing	Subgroup LDM/IL review												
Component design	Design proposal of logical / semantic transformation ru Ongoing	Subgroup log./sem. TR												
IReF	CBA subgroup with banking industry & NCBs Ongoing	Subgroup IReF CBA												
	IReF subgroup to support for Integration of requirements into BIRD, Common country-specific requirements, Matching costs and benefits	Subgroup IReF												
Communication & promotion	Investigation and development of a clear strategy Ongoing	Subgroup communication and promotion (phase 1)												
	Implementation of strategy and activities	Subgroup communication and promotion (phase 2)												
Other BIRD extensions[1]	Integration of Asset Encumbrance – Pilot	Subgroup Asset Encumbrance												
	Refactoring of FINREP & SHSG	Subgroup FinRep & SHSG refactoring												

+ WS Prototyping for various tasks (e.g., BIRD 6.0.0. review, design proposal for logical/sematic transformation rules)
+ WS Data modelling

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1 These activities are initiated subject to the fact that the other activities are well-staffed and in progress.

Ongoing activities: Content development

To obtain a broader feedback we have used a Mentimeter voting along 4 key questions

- Higher **quality of the business contents** (reliability)
- **User-friendliness** to be developed
- More business **support from the regulators** (in particular EBA and SRB)
- **Standardisation and harmonisation** of European regulatory reporting (**support to the IReF project**)

Thank you for your attention!

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