



EUROPEAN CENTRAL BANK

EUROSYSTEM

Payment statistics: First results following the update of the Regulation



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Item 3.1
Dialogue with the banking industry on ESCB statistics



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1.

Update on the implementation of the amending Regulation on Payments Statistics

Update on the implementation of the amending Regulation on PAY Statistics

Milestones

- EU legislation (PSD2, IFR) and rapid developments in retail payments triggered the need for an update of the PAY Regulation
- 2019/2020 - Drafting of the amending ECB Regulation
- May 2020 - Public consultation on the draft PAY Regulation
- 11 December 2020 - Publication in the Official Journal
- April 2021 - Publication of the Manual on PAY Statistics (updated in 2022)

Very good cooperation with the industry representatives – regular dialogues highly appreciated.

Update on the implementation of the amending Regulation on PAY Statistics

Key features of the amending Regulation:

- New initiation channels; changes in the payments systems
 - Digital wallets, mobile payments, payment initiation services, instant payments
- Fraud and related data
 - Payments, fraudulent payments and authentication measures
 - Overlap with EBA Guidelines necessitates a “single data flow”
- Data for Balance of Payments purposes
 - New breakdowns on commercial/personal cards; detailed geographic coverage
- Enhanced frequency – quarterly and semi-annual reporting
- Enhanced timeliness – 2-months for quarterly data, 5-months for semi-annual data



2.

Feedback on the first submissions of new PAY data

Feedback on the first submissions of PAY data

First data transmissions

- **Quarterly** transmissions started in Spring 2022 (around 320,000 data points per country divided in 6 datasets)
 - High level aggregates on the main payments services
 - Detailed breakdowns on card payments per merchant category (PMC)
- **Semi-annual** transmissions started in Autumn 2022 (around 1.5 million data points per country divided in 16 datasets)
 - Detailed breakdowns for payments services (e.g. scheme breakdowns, fraudulent transactions) plus additional details on card payments (e.g. card function)
 - Data on payment systems
 - Detailed geographical breakdowns (Geo 3) for counterpart area and additional Geo 3 breakdowns for terminal location of card payments

Feedback on the first submissions of new PAY data

Key findings

- 23 countries including all euro area Member States provided input to the quarterly and semi-annual production rounds
- Timeliness and completeness improved substantially over these first rounds
- In general, the ECB PAY team observed swift follow-up to failing checks
- The ECB PAY team welcomes the effort and progress made during first productions, while noting their still transitional status
- Non-reporting jurisdictions are encouraged to start complying with the ECB Regulation



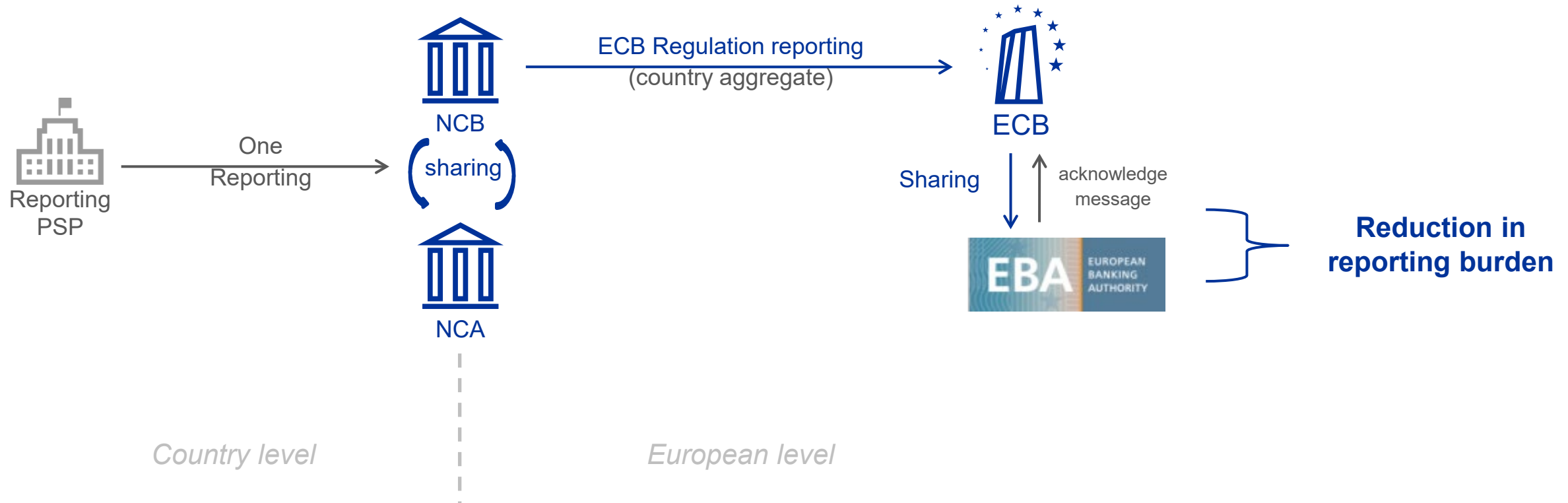
3.

Status update on the
single data flow with
the EBA

Status update on the single data flow with the EBA

Goal: Streamlined reporting of payment fraud information

- First single data flow transmission took place in March 2023
- Compliments to all involved parties





4.

Publication plans

Publication plans

Main features

- **Dissemination scope** (balance between granularity and confidentiality)
 - Data provision differentiates for **different target users** (e.g. type of database, legal context etc.)
 - **Several channels** to satisfy data needs
 - High level of granularity and data type (fraud data) / related **confidentiality as a constraint**
- Data to be released to the public via the new **ECB data portal, press release and interactive dashboards**
- Tentative date for publication (subject to data quality): **second half of 2023**
- **ECB dissemination complemented by the NCBs' dissemination** including possible national feedback loops



Thank you
