

**Table 3. World Oil Reserves by Country as of
 January 1, 2007**
 (Billion Barrels)

Country	Oil Reserves
Saudi Arabia	262.3
Canada	179.2
Iran	136.3
Iraq	115.0
Kuwait	101.5
United Arab Emirates	97.8
Venezuela	80.0
Russia	60.0
Libya	41.5
Nigeria	36.2
Kazakhstan	30.0
United States	21.8
China	16.0
Qatar	15.2
Mexico	12.4
Algeria	12.3
Brazil	11.8
Angola	8.0
Norway	7.8
Azerbaijan	7.0
Rest of World	65.5
World Total	1,317.4

“Worldwide Look at Reserves and Production,” *Oil & Gas Journal*, Vol. 104, No. 47 (December 18, 2006), pp. 24-25.

Table 4. World Oil Reserves: Ten Largest Gains and Losses, 2000-2007, by Country
(Billion Barrels)

Country	Change in Oil Reserves
Canada	174.3
Iran	46.6
Kazakhstan	24.6
Nigeria	13.7
Libya	12.0
Qatar	11.5
Russia	11.4
Venezuela	7.4
Azerbaijan	5.8
Kuwait	5.0
Romania	-0.8
Malaysia	-0.9
Yemen	-1.0
Colombia	-1.1
Saudi Arabia	-1.2
United Kingdom	-1.3
Australia	-1.3
Norway	-2.9
China	-8.0
Mexico	-16.0

“Worldwide Look at Reserves and Production,” *Oil & Gas Journal*, Vol. 104, No. 47 (December 18, 2006), pp. 24-25.

Table 5. World Crude Oil and Lease Condensate Production and Reserve-To-Production Ratios by Country, 2005

Country	2005 Production (Million Barrels per Day)	2005 Share of World Production (Percent)	Reserve-to-Production Ratio (Years)
Saudi Arabia	9.55	13.3	75
Russia	9.04	12.6	18
United States	5.18	7.2	11
Iran	4.14	5.7	83
China	3.61	5.0	14
Mexico	3.33	4.6	12
Norway	2.70	3.7	9
Nigeria	2.63	3.6	37
United Arab Emirates	2.54	3.5	106
Kuwait	2.53	3.5	110
Venezuela	1.98	2.7	107
Iraq	1.88	2.6	168
Algeria	1.80	2.5	18
United Kingdom	1.65	2.3	7
Brazil	1.63	2.3	18
Libya	1.63	2.3	65
Canada	1.28	1.8	10
Angola	1.26	1.7	12
Indonesia	1.07	1.5	12
Kazakhstan	1.05	1.5	23
Qatar	0.84	1.2	50
Oman	0.77	1.1	19
Malaysia	0.75	1.0	11
Argentina	0.70	1.0	10
India	0.66	0.9	22

Sources: **2005 Production:** Energy Information Administration, *Short-Term Energy Outlook* (October 2006). **Reserves:** "World-wide Look at Reserves and Production," *Oil & Gas Journal*, Vol. 104, No. 47 (December 18, 2006), pp. 24-25.