

**Table 1. U.S. Petroleum Balance Sheet, Week Ending 5/31/2024**

Petroleum Stocks (Million Barrels)	Current Week	Week Ago			Year Ago		
	5/31/24	5/24/24	Difference	Percent Change	6/2/23	Difference	Percent Change
Crude Oil	826.1	824.0	2.1	0.3	812.8	13.3	1.6
Commercial (Excluding SPR) <sup>1</sup>	455.9	454.7	1.2	0.3	459.2	-3.3	-0.7
Strategic Petroleum Reserve (SPR) <sup>2</sup>	370.2	369.3	0.9	0.2	353.6	16.6	4.7
Total Motor Gasoline <sup>3</sup>	230.9	228.8	2.1	0.9	218.8	12.1	5.5
Reformulated	0.0	0.0	0.0	5.6	0.0	0.0	-13.6
Conventional	15.2	16.8	-1.6	-9.6	17.3	-2.1	-12.2
Blending Components	215.7	212.0	3.7	1.8	201.5	14.2	7.1
Fuel Ethanol	23.1	23.2	-0.2	-0.7	22.9	0.1	0.5
Kerosene-Type Jet Fuel	43.1	42.7	0.4	0.9	42.3	0.7	1.7
Distillate Fuel Oil <sup>4</sup>	122.5	119.3	3.2	2.7	111.7	10.8	9.6
15 ppm sulfur and Under <sup>3</sup>	112.5	109.9	2.6	2.3	102.1	10.4	10.1
> 15 ppm to 500 ppm sulfur	2.5	2.3	0.3	11.3	2.9	-0.3	-11.1
> 500 ppm sulfur	7.4	7.1	0.4	5.1	6.7	0.7	10.4
Residual Fuel Oil	28.5	28.9	-0.3	-1.1	32.7	-4.2	-12.8
Propane/Propylene <sup>4</sup>	68.8	66.3	2.5	3.8	72.3	-3.5	-4.9
Other Oils <sup>5</sup>	303.8	299.3	4.5	1.5	295.6	8.2	2.8
Unfinished Oils	90.2	90.5	-0.3	-0.3	88.3	2.0	2.3
Total Stocks (Including SPR) <sup>2,3,4</sup>	1,646.8	1,632.5	14.4	0.9	1,609.3	37.5	2.3
Total Stocks (Excluding SPR) <sup>3,4</sup>	1,276.6	1,263.2	13.5	1.1	1,255.7	20.9	1.7

Petroleum Supply (Thousand Barrels per Day)	Current Week	Week Ago		Year Ago		Four-Week Averages			Cumulative Daily Average		
	5/31/24	5/24/24	Difference	6/2/23	Difference	Week Ending			5/31/24	6/2/23	Percent Change
Crude Oil Supply											
(1) Domestic Production <sup>6</sup>	13,100	13,100	0	12,400	700	13,100	12,275	6.7	13,112	12,255	7.0
(2) Alaska	426	422	4	430	-4	420	423	-0.6	429	439	-2.3
(3) Lower 48	12,700	12,700	0	12,000	700	12,700	11,875	6.9	12,712	11,832	7.4
(4) Transfers to Crude Oil Supply	466	479	-13	-	466	473	-	0.0	485	-	0.0
(5) Alaskan NGL production <sup>7</sup>	51	60	-8	-	51	53	-	0.0	55	-	0.0
(6) Natural Gasoline, Condensate, and Unfinished Oils <sup>8</sup>	415	419	-5	-	415	420	-	0.0	430	-	0.0
(7) Net Imports (including SPR)	2,557	2,544	13	3,925	-1,368	2,411	2,519	-4.3	2,268	2,288	-0.9
(8) Imports	7,058	6,769	289	6,400	658	6,809	6,582	3.5	6,549	6,386	2.5
(9) Commercial Crude Oil	7,058	6,769	289	6,400	658	6,809	6,582	3.5	6,549	6,386	2.5
(10) Imports by SPR	0	0	0	0	0	0	0	0.0	0	0	0.0
(11) Imports into SPR by Others	0	0	0	0	0	0	0	0.0	0	0	0.0
(12) Exports	4,501	4,225	276	2,475	2,026	4,398	4,062	8.3	4,281	4,098	4.5
(13) Stock Change (+/build; -/draw)	305	-524	829	-331	636	-23	-422	--	264	96	--
(14) Commercial Stock Change	176	-594	770	-64	241	-129	-121	--	161	218	--
(15) SPR Stock Change	128	69	59	-267	395	106	-302	--	103	-122	--
(16) Adjustment <sup>9</sup>	1,326	436	890	-9	1,335	734	1,001	--	138	1,048	--
(17) Crude Oil Input to Refineries	17,144	17,083	61	16,647	498	16,741	16,218	3.2	15,739	15,495	1.6
Other Supply											
(18) Production	9,420	9,332	88	8,304	1,116	9,297	8,243	12.8	8,912	8,133	9.6
(19) Natural Gas Plant Liquids <sup>10</sup>	6,960	6,880	80	5,961	998	6,895	5,961	15.7	6,582	5,912	11.3
(20) Renewable Fuels/Oxygenate Plant	1,372	1,368	4	1,272	100	1,340	1,239	8.2	1,320	1,223	8.0
(21) Fuel Ethanol	1,072	1,068	4	1,036	36	1,040	1,002	3.7	1,025	999	2.6
(22) Other <sup>11</sup>	301	301	0	236	64	301	236	27.1	296	224	32.0
(23) Refinery Processing Gain	1,088	1,084	4	1,070	17	1,062	1,043	1.8	1,009	998	1.0
(24) Net Imports <sup>12</sup>	-4,035	-4,340	305	-4,033	-2	-4,307	-4,057	--	-4,520	-3,982	--
(25) Imports <sup>12</sup>	2,041	2,210	-169	2,144	-103	2,049	2,069	-1.0	1,905	2,122	-10.2
(26) Exports <sup>12</sup>	6,076	6,550	-474	6,177	-101	6,356	6,126	3.8	6,424	6,104	5.2
(27) Stock Change (+/build; -/draw) <sup>3,13</sup>	1,746	2,407	-661	1,893	-147	1,456	870	--	-19	72	--
(28) Adjustment <sup>14</sup>	193	193	0	196	-2	193	196	--	223	212	--
(29) Transfers to Crude Oil Supply <sup>15</sup>	-466	-479	13	-	-466	-473	-	0.0	-485	-	--
Products Supplied											
(30) Total <sup>16</sup>	20,510	19,383	1,127	19,221	1,290	19,995	19,730	1.3	19,888	19,787	0.5
(31) Finished Motor Gasoline <sup>17</sup>	8,946	9,148	-203	9,218	-272	9,071	9,165	-1.0	8,664	8,792	-1.5
(32) Kerosene-Type Jet Fuel	1,731	1,850	-119	1,492	239	1,717	1,520	13.0	1,588	1,546	2.8
(33) Distillate Fuel Oil	3,367	3,795	-429	3,814	-447	3,719	3,848	-3.4	3,660	3,837	-4.6
(34) Residual Fuel Oil	370	208	162	136	234	242	172	41.0	293	230	27.3
(35) Propane/Propylene <sup>18</sup>	694	460	235	920	-225	627	760	-17.6	1,060	1,058	0.3
(36) Other Oils <sup>19</sup>	5,403	3,922	1,481	3,642	1,761	4,620	4,265	8.3	4,623	4,325	6.9
Net Imports of Crude and Petroleum Products											
(33) Total	-1,478	-1,796	318	-108	-1,370	-1,896	-1,537	23.4	-2,252	-1,694	32.9

-- = Not Applicable.  
 - = Data Not Available.  
 1 Includes those domestic and Customs-cleared foreign crude oil stocks held at refineries and tank farms or in transit thereto, and in pipelines.  
 2 Includes non-U.S. stocks held under foreign or commercial storage agreements.  
 3 Excludes stocks located in the "Northeast Heating Oil Reserve", "Northeast Regional Refined Petroleum Product Reserve", and "State of New York's Strategic Fuels Reserve Program." For details see Appendix C.  
 4 Prior to April 10, 2020 this included stocks of propylene held at terminals.  
 5 Includes weekly data for NGPLs and LRGs (except propane/propylene), kerosene, and asphalt and road oil; and estimated stocks of minor products based on monthly data.  
 6 Domestic crude oil production includes lease condensate and is estimated using a combination of short-term forecasts for the lower 48 states and the latest available production estimates from Alaska. Weekly crude oil production estimates are rounded to the nearest 100,000 b/d at the U.S. and lower 48 state levels. For more details see Appendix B, under "Data Obtained Through Models."  
 7 Weekly Production of total NGL in Alaska as reported on EIA-806.  
 8 Natural gasoline (excluding condensate) and unfinished oils transfers to crude oil supply from most recent "Petroleum Supply Monthly" plus weekly production of condensate minus weekly stock change of condensate then multiply the total by -1.  
 9 Formerly known as Unaccounted-for Crude Oil, this is a balancing item. Starting with the November 15, 2023 publication, crude oil adjustment includes transfers to crude oil supply (line 4). See Glossary for further explanation.  
 10 Formerly known as Natural Gas Liquids Production, prior to June 4, 2010, this included adjustments for fuel ethanol and motor gasoline blending components.  
 11 Includes denaturants (e.g. Pentanes Plus) and other renewables (e.g. biodiesel). Prior to April 10, 2020 this included other oxygenates (e.g. ETBE and MTBE).  
 12 Includes finished petroleum products, unfinished oils, gasoline blending components, fuel ethanol, and NGPLs and LRGs.  
 13 Includes an estimate of minor product stock change based on monthly data.  
 14 Includes monthly adjustments for hydrogen and other hydrocarbon production.  
 15 Total barrels of NGL and unfinished oils subtracted from supply of products and transferred to supply of crude oil (line 4).  
 16 Total Product Supplied = Crude Oil Input to Refineries (line 17) + Other Supply Production (line 18) + Net Product Imports (line 24) - Stock Change (line 27) + Adjustment (line 28) + Transfers to crude oil supply (line 29).  
 17 See Table 2, footnote #3.  
 18 Calculation of propane product supplied does not include propane produced in Alaska that was transferred to crude oil (line 5).  
 19 Other Oil Product Supplied = Total Product Supplied (line 30) less the product supplied of Finished Motor Gasoline (line 31), Kerosene-Type Jet Fuel (line 32), Distillate Fuel Oil (line 33), Residual Fuel Oil (line 34), and Propane/Propylene (line 35).  
 Notes: Some data estimated (see Sources for clarification). Data may not add to total due to independent rounding. Differences and percent changes are calculated using unrounded numbers.  
 Data source: See page 29.