

ANNOUNCEMENT
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

H.2, 1997, No. 6
Actions of the Board, its Staff, and
the Federal Reserve Banks;
Applications and Reports Received
During the Week Ending February 8, 1997

ACTIONS TAKEN BY THE BOARD OF GOVERNORS

BANK HOLDING COMPANIES

HSBC Holdings, PLC, London, England; HSBC Holdings BV, Amsterdam, The Netherlands; and HSBC Americas, Inc., Buffalo, New York (HSAI) -- to acquire CTUS, Wilmington, Delaware; First Federal Savings and Loan Association of Rochester, Rochester, New York; and application by Marine Midland Bank, Buffalo, New York -- to merge First Federal with and into Marine Midland Bank and to establish branches. Permitted, February 3, 1997.

South Coast Bancorp, Inc., Irvine, California -- request for reconsideration of approval by the Federal Reserve Bank of San Francisco of an application to become a bank holding company. Denied, February 5, 1997.

Susquehanna Bancshares, Inc., Lititz, Pennsylvania -- to acquire Atcorp, Inc., Marlton, New Jersey; Equity National Bank, Atco, New Jersey; Farmers Banc Corp., Mullica Hill, New Jersey; and Farmers National Bank. Approved, February 3, 1997.

ENFORCEMENT

BCCI Holdings (Luxembourg), S.A., Luxembourg, and the Bank of Credit and Commerce International, S.A. -- final decision and final order of prohibition and assessment of a civil money penalty against Ghaith R. Pharaon, an institution-affiliated party. Announced, February 4, 1997.

Cuyamaca Bank, Santee, California -- written agreement dated January 22, 1997, with the Federal Reserve Bank of San Francisco. Announced, February 7, 1997.

OmniBanc Corporation, Detroit, Michigan -- written agreement dated February 5, 1997, with the Federal Reserve Bank of Chicago. Announced, February 7, 1997.

OmniBank, River Rouge, Michigan -- written agreement dated January 21, 1997, with the Federal Reserve Bank of Chicago and the Michigan Financial Institutions Bureau. Announced, February 7, 1997.

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ACTIONS TAKEN BY THE BOARD OF GOVERNORS

INTERNATIONAL OPERATIONS

Republic National Bank of New York, New York, New York -- to make an investment in Mercury Bank AG, Zurich, Switzerland.
Permitted, February 6, 1997.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve Bank Operations; IF - International Finance; OSDM - Office of Staff Director for Management

BANK BRANCHES, DOMESTIC

Dallas	Bank of The West, El Paso, Texas -- to establish a branch at 10400 Montwood Drive. Approved, February 3, 1997.
Dallas	Central Bank, Monroe, Louisiana -- to establish a branch at 3000 North Market Street and 338 Bert Kouns, both in Shreveport, Louisiana. Approved, February 6, 1997.
New York	European American Bank, New York, New York -- to establish an in-store full service branch in a Wal-Mart store at 750 Middle Country Road, Middle Island, New York -- report on competitive factors. Approved, February 7, 1997.
Chicago	Royal American Bank, Inverness, Illinois -- to establish a branch at One Tiffany Pointe, Bloomington, Illinois. Approved, February 7, 1997.

BANK HOLDING COMPANIES

Director, BS&R	Bank of Boston, Boston, Massachusetts -- determination that BankBoston Securities, Inc. may commence underwriting and dealing in debt and equity securities subject to certain conditions. Granted, February 4, 1997.
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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Secretary	Bank of New York Company, Inc., New York, New York, and BNY Western Trust Company -- to purchase assets relating to the corporate trust business of Wells Fargo Bank, N.A., San Francisco, California, and its affiliates, Wells Fargo Bank, N.A., and Wells Fargo Bank (Texas), N.A. Permitted, February 6, 1997.
Atlanta	CBC Holding Company, Fitzgerald, Georgia -- to acquire Community Banking Company of Fitzgerald. Permitted, February 5, 1997.
GC	Dalrymple Family Limited Partnership, L.P., Elmira, New York -- determination that the Partnership is a qualified family partnership for purposes of the Bank Holding Company Act. Granted, February 5, 1997.
New York	Deutsche Bank AG, Frankfurt, Germany -- to acquire through German American Capital Corporation, New York, New York, shares of Translantic Capital Company, L.L.C., New York, New York, a joint venture between GACC and Rhodes II. L.L.C., and thereby engage in commercial real estate mortgage loan origination activities. Permitted, February 7, 1997.
Kansas City	Eagle Holding Company, Broomfield, Colorado -- extension to February 21, 1997, to acquire Eagle Bank. Approved, February 3, 1997.
Chicago	Iron Horse Bancshares, Inc., Mazomanie, Wisconsin -- to acquire Peoples State Bank of Mazomanie. Approved, February 4, 1997.
Dallas	Laguna Madre Bancshares, Inc., South Padre Island, Texas -- to acquire Laguna Madre Delaware Bancshares, Inc., Dover, Delaware, and First National Bank of South Padre Island, South Padre Island, Texas. Approved, February 7, 1997.

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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK HOLDING COMPANIES

Dallas	Laguna Madre Delaware Bancshares, Inc., Dover, Delaware -- to acquire First National Bank of South Padre Island, South Padre Island, Texas. Approved, February 7, 1997.
GC	Louisville Development Bancorp, Inc., Louisville, Kentucky -- request for an exemption to permit Mr. Ishmon Burks, a director of Great Financial Bank, FSB, and Mr. Morton Boyd, a director of National City Bank of Kentucky, to serve also as directors of Bancorp. Granted, February 5, 1997.
St. Louis	Mid-Missouri Bancshares, Inc., Nevada, Missouri -- to acquire Continental Security Bancshares, Inc., Springfield, and Continental Security Bank Deepwater, Missouri. Approved, February 3, 1997.
GC	Stine Family Partnership, Grand Island, Nebraska -- determination that the Partnership is a qualified family partnership under the Bank Holding Company Act. Granted, February 5, 1997.
Dallas	Vernon Bancshares, Inc., Dover, Delaware -- to acquire The Waggoner National Bank, Vernon, Texas. Approved, February 3, 1997.
Dallas	Waggoner National Bancshares, Inc., Vernon, Texas -- to acquire Vernon Bancshares, Inc., Dover, Delaware, and The Waggoner National Bank, Vernon, Texas. Approved, February 3, 1997.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

BANK MERGERS

Dallas Bank of the West, El Paso, Texas -- to acquire certain assets and assume certain liabilities of a branch of NationsBank of Texas, N.A., Dallas, Texas.
Approved, February 3, 1997.

BANKS, STATE MEMBER

Director, BS&R Bank of America - Nevada, Las Vegas, Nevada -- registration as transfer agent.
Withdrawn, February 4, 1997.

Richmond Middleburg Bank, Middleburg, Virginia -- payment of a dividend.
Approved, February 7, 1997.

CAPITAL STOCK

Chicago Halbur Bancshares, Inc., Halbur, Iowa -- redemption of shares.
Approved, February 5, 1997.

CHANGE IN BANK CONTROL

Atlanta Alabama Bancorporation, Birmingham, Alabama -- change in bank control.
Permitted, February 7, 1997.

Chicago Antioch Holding Company, Antioch, Illinois -- change in bank control.
Returned, February 4, 1997.

Chicago APM Bancorp, Inc., Buffalo, Iowa -- change in bank control.
Permitted, February 6, 1997.

COMPETITIVE FACTORS REPORTS

San Francisco Bank of Hawaii, Honolulu, Hawaii, proposed merger with First Federal Savings and Loan Association -- report on competitive factors.
Submitted, February 5, 1997.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

- San Francisco Bay View Federal Bank, A Federal Savings Bank, San Mateo, California, proposed acquisition of certain assets and assumption of certain liabilities of California Thrift & Loan, Corvina, California -- report on competitive factors.
Submitted, February 6, 1997.
- Richmond Cabarrus Bank of North Carolina, Concord, North Carolina, proposed purchase of certain assets and assumption of the liabilities of the Mount Pleasant branch of First Union National Bank of North Carolina, Charlotte, North Carolina -- report on competitive factors.
Submitted, February 7, 1997.
- Cleveland Citizens National Bank of Leesburg, Leesburg, Florida, proposed merger with The Huntington National Bank of Florida, Maitland, Florida -- report on competitive factors.
Submitted, February 3, 1997.
- San Francisco City Bank, Honolulu, Hawaii, proposed merger with International Savings and Loan Association -- report on competitive factors.
Submitted, February 4, 1997.
- Atlanta Commercial State Bank, Donaldsonville, Georgia, proposed purchase of certain assets and assumption of certain liabilities of the Blakely branch of First Federal Savings Bank of Southwest Georgia, Donaldsonville, Georgia, and to establish one branch -- report on competitive factors.
Submitted, February 5, 1997.
- New York Dime Bancorp, Inc., New York, New York, proposed acquisition of the assets and assumption of the liabilities of BFS Bancorp, Inc., and its subsidiary, Bankers Federal Savings, FSB -- report on competitive factors.
Submitted, February 5, 1997.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

Dallas	First National Bank of South Padre Island, South Padre Island, Texas, proposed merger with New South Padre Bank -- report on competitive factors. Submitted, February 4, 1997.
Cleveland	First State Bank of Pineville, Kentucky, Inc., Pineville, Kentucky, proposed purchase of certain assets and assumption of certain liabilities of the Pineville branch of Security First Network Bank, FSB, Atlanta, Georgia -- report on competitive factors. Submitted, February 3, 1997.
Chicago	LaSalle Northwest National Bank, Chicago, Illinois, proposed merger with Columbia National Bank of Chicago -- report on competitive factors. Submitted, February 5, 1997.
Richmond	Lincoln Bank of North Carolina, Lincolnton, North Carolina, proposed purchase of certain assets and assumption of certain liabilities of the Lake Lure, North Carolina, branch of First Union National Bank of North Carolina, Charlotte, North Carolina -- report on competitive factors. Submitted, February 7, 1997.
Atlanta	Nashville Bank of Commerce, Nashville, Tennessee, proposed purchase of certain assets and assumption of certain liabilities of the St. Joseph's branches in Lawrence County of Boston's Bank of Tennessee, Memphis, Tennessee -- report on competitive factors. Submitted, February 7, 1997.
Cleveland	Northwest Savings Bank, Warren, Pennsylvania, proposed merger with Northwest Interim Savings Bank -- report on competitive factors. Submitted, February 3, 1997.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

Dallas	South Texas Bank, SSB, Victoria, Texas -- proposed acquisition of the assets and assumption of the liabilities of branches of Pacific Southwest Bank, Corpus Christi at 204 East 4th Street, Hallettsville; 601 Lott Street, Yoakum; and 4304 North Navarro, Victoria, Texas -- report on competitive factors. Submitted, February 4, 1997.
Dallas	Summit Community Bank, N.A., Fort Worth, Texas, proposed merger with Alta Mesa National Bank -- report on competitive factors. Submitted, February 6, 1997.
Atlanta	SunTrust Bank, South Florida, N.A., Fort Lauderdale, Florida, proposed merger with SunTrust Bank, Treasure Coast, Fort Pierce, Florida -- report on competitive factors. Submitted, February 5, 1997.
Atlanta	Tucker Federal Bank, Tucker, Georgia -- proposed acquisition of the assets and assumption of the liabilities of Southern Crescent Bank, Union City, Georgia -- report on competitive factors. Submitted, February 3, 1997.
Kansas City	United Valley Bank, Estes Park, Colorado, proposed acquisition of the assets and assumption of the liabilities of the Grand Lake and Granby branches of Mountain Parks Bank West, Denver, Colorado -- report on competitive factors. Submitted, February 6, 1997.
Dallas	Waggoner National Bank of Vernon, Vernon, Texas, proposed merger with the New Waggoner Bank -- report on competitive factors. Submitted, February 4, 1997.
Chicago	Waterfield Mortgage Company, Incorporated, Fort Wayne, Indiana, proposed merger with Union Federal Savings Bank of Indianapolis, Indianapolis, Indiana -- report on competitive factors. Submitted, February 7, 1997.

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**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

COMPETITIVE FACTORS REPORTS

Chicago West Suburban Bank of Carol Stream/Stratford Square, Bloomingdale, Illinois, proposed merger with West Suburban Bank of Aurora, F.S.B., Aurora; West Suburban Bank, Lombard; West Suburban Bank of Darien, Darien; and West Suburban Bank of Downers Grove/Lombard, Downers Grove, Illinois -- report on competitive factors.
Submitted, February 7, 1997.

EXTENSIONS OF TIME

San Francisco Centennial Holdings, Ltd., Olympia, Washington -- extension to divest certain property.
Granted, February 5, 1997.

Dallas Cullen/Frost Bankers, Inc., San Antonio, Texas -- extension to June 3, 1997, to acquire Corpus Christi Bancshares, Inc., Corpus Christi, Texas, and C.S.C.C., Inc., Wilmington, Delaware, and Citizens State Bank, Corpus Christi, Texas.
Granted, February 7, 1997.

Dallas Cullen/Frost Bankers, Inc., San Antonio, Texas -- extension to June 3, 1997, to merge with Corpus Christi Bancshares, Corpus Christi, Texas.
Granted, February 7, 1997.

Richmond First National Bancorp, Inc., St. Marys, West Virginia -- extension to April 4, 1997, to acquire The First National Bank of St. Marys.
Granted, February 6, 1997.

Atlanta Gateway Bancshares, Inc., Ringgold, Georgia -- extension to May 23, 1997, to acquire Gateway Bank and Trust.
Granted, February 6, 1997.

Dallas New Galveston Company, Wilmington, Delaware -- extension to June 3, 1997, to merge with Corpus Christi Bancshares, Corpus Christi, Texas.
Granted, February 7, 1997.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS
UNDER DELEGATED AUTHORITY**

EXTENSIONS OF TIME

Dallas	New Galveston Company, Wilmington, Delaware -- to acquire Citizens State Bank, Corpus Christi, Texas. Granted, February 7, 1997.
Dallas	Sanger Bancshares, Inc., Sanger, Texas -- extension to April 8, 1977, to acquire Sanger Intermediate Holding Company, Inc., Wilmington, Delaware, and Sanger Bank, Sanger, Texas. Granted, February 5, 1997.
Dallas	Sanger Intermediate Holding Company, Inc., Wilmington, Delaware -- to acquire Sanger Bank, Sanger, Texas. Granted, February 5, 1997.
Boston	Service Bancorp, MHC, Medway, Massachusetts -- to become a mutual savings bank holding company through the acquisition of Medway Savings Bank. Granted, February 5, 1997.

REGULATIONS AND POLICIES

Secretary FOMC	Federal Open Market Committee -- minutes of the meeting on December 17, 1997. Published, February 6, 1997.
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FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO
NEWSPAPER NOTICE ONLY

Application Comment Period Ending Date

NONE

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

Application Comment Period Ending Date

Bank of Boston Corporation, Boston, Massachusetts, and BayBanks, Inc., Boston, Massachusetts - 3(a)(3) application to acquire BankBoston (NH), National Association, Nashua, New Hampshire*	<u>Newspaper</u>	01-15-97
	<u>Federal Register</u>	02-18-97

SECTION III - APPLICATIONS SUBJECT TO
FEDERAL REGISTER NOTICE ONLY

Application Comment Period Ending Date

NONE

SECTION IV - APPLICATIONS NOT SUBJECT TO
FEDERAL REGISTER OR NEWSPAPER NOTICE

Application

NONE

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

Institution Examination Date Rating**

NONE

*Subject to CRA.

**Rating Definitions: "O" - Outstanding; "S" - Satisfactory; "N" - Needs to Improve; "SN" - Substantial Noncompliance

FEDERAL RESERVE BANK OF NEW YORK

Comment Period
Ending Date

SECTION I

**Applications Subject to Newspaper
Notice Only**

None.

SECTION II

**Applications Subject to Both
Newspaper and Federal Register Notice**

Application by The Bank of New York Company, Inc., New York, New York, to acquire between 5 percent and 9.9 percent of the common shares of State Street Boston Corporation, Boston, Massachusetts, a bank holding company that controls State Street Bank and Trust Company, Boston, Massachusetts, and certain non-bank subsidiaries, and incident thereto, to engage in the following non-banking activities:

(1) performing functions or activities that may be performed by a trust company pursuant to Section 225.25(b)(3) of Regulation Y through State Street Boston Securities Services Corp., Boston, Massachusetts, Investors Fiduciary Trust Company, Kansas City, Missouri;

(2) acting as an investment or financial advisor pursuant to Sections 225.25(b)(4) (ii) and (iii) of Regulation Y through State Street Global Advisors, Inc., Dover, Delaware, State Street Global Advisors, United Kingdom Limited, London, England, State Street Unit Trust Management Limited, London, England, Boston Equiserve, L.P., Canton, Massachusetts; and,

(3) data processing activities pursuant to Section 222.25(b)(7) through Boston Financial Data Services, North Quincy, Massachusetts, National Financial Data Services, Kansas City, Missouri, CFDS Limited, Toronto, Ontario, Canada, CFDS Investor Services Limited, Toronto, Ontario, Canada, European Financial Data Services, Luxembourg, Princeton Financial Systems, Princeton, New Jersey, Bridge Information Systems, Inc., St. Louis, Missouri, Dunai Financial Services PTY Limited, Melbourne, Australia.

SECTION III

**Nonbanking Applications
(subject to Federal Register Notice Only)**

None.

SECTION IV

**Applications Not Involving
Public Comment**

Notice by J.P. Morgan, New York, New York, to make an additional investment in a foreign company.

SECTION V

Availability of CRA Public Evaluations

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following group:

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate- income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate- income neighborhoods, in a manner consistent with its resources and capabilities.

Week Ending February 8, 1997

NAME OF BANK

RATING

EXAMINATION DATE

None.

- 1/ Subject to provisions of Community Reinvestment Act.
2/ Later of dates specified in newspaper and Federal Register notices.
3/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.
4/ Date specified in Federal Register notice; a later date may be specified in the newspaper notice.
N/A - Not Available

FEDERAL RESERVE BANK OF PHILADELPHIA

**SECTION I - APPLICATIONS RECEIVED AND SUBJECT TO NEWSPAPER
NOTICE ONLY**

NONE

**SECTION II - APPLICATIONS RECEIVED AND SUBJECT TO BOTH NEWSPAPER
AND FEDERAL REGISTER NOTICE**

Keystone Financial Inc., Harrisburg, PA to acquire 100 percent of Financial Trust Corp,
Carlisle,
PA, pursuant to Section 3(a)(5) of the Bank Holding Company Act.

Newspaper comment period expires: 3/02/97
Federal Register comment period expires: N/Avail

**SECTION III - APPLICATIONS RECEIVED AND SUBJECT TO FEDERAL
REGISTER NOTICE ONLY**

NONE

**SECTION IV - APPLICATIONS RECEIVED AND NOT SUBJECT TO FEDERAL
REGISTER NOTICE OR NEWSPAPER**

Prime Bancorp, Fort Washington, PA to be relieved of certain commitments in connection
with its bank holding company formation.

APPLICATIONS BULLETIN
(For the week ending February 8, 1997)

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

Received notice from Fifth Third Bank of Northern Kentucky, Florence, Kentucky, on February 3, 1997, of its intent to establish a branch at 8825 U.S. 42, Union, Kentucky. * March 1, 1997

Received notice from The Provident Bank, Cincinnati, Ohio, on February 5, 1997, of its intent to establish a branch at 550 Old Stet Route 74. Cincinnati, Ohio. * February 28, 1997

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE

Received Section 3(a)(3) application from F.N.B. Corporation, Hermitage, Pennsylvania, and Southwest Banks, Inc., Naples, Florida, on January 24, 1997, to acquire West Coast Bancorp, Inc., Cape Coral, Florida. * N: February 21, 1997

Received application from Banc One Corporation, Columbus, Ohio, and Banc One Oklahoma Corporation, Oklahoma City, Oklahoma, on February 5, 1997, to acquire Liberty Bancorp, Inc., Oklahoma City, Oklahoma, and its bank and non-bank subsidiaries. * Not Yet Known #

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY

NONE

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE

Received notice from National City Corporation, Cleveland, Ohio, on February 7, 1997, of its intent to acquire NTA, Inc., Federal Way, Washington, through its wholly-owned subsidiary, National Processing, Inc., Louisville, Kentucky, pursuant to Section 4(c)(8) of the Bank Holding Company Act.

* - Subject to CRA

N - Newspaper Comment Period

F - Federal Register Comment Period

- Expected to End 30 Days from Date of Receipt

AVAILABILITY OF CRA PUBLIC EVALUATIONS
(February 7, 1997)

The following state member banks have been examined by the Federal Reserve Bank of Cleveland for compliance with The Community Reinvestment Act. A public evaluation document became available from the bank(s) listed below during the week ended February 7, 1997. If you are interested in obtaining a copy of an evaluation document, please contact the bank(s) directly.

There are four descriptive ratings for CRA:

OUTSTANDING: a bank in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SATISFACTORY: a bank in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

NEEDS TO IMPROVE: a bank in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SUBSTANTIAL NON COMPLIANCE: a bank in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

NONE

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper
Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Pinnacle Bankshares Corporation, Altavista, Virginia, to become a bank holding company through the acquisition of 100% of the voting shares of The First National Bank of Altavista, Altavista, Virginia.*	2-20-97
Community Bank of Tri-County, Waldorf, Maryland (the proposed successor to Tri-County Federal Savings Bank of Waldorf), for membership in the Federal Reserve System.*	2-28-97
The Marathon Bank, Stephens City, Virginia, to establish branches at 1447 North Frederick Pike, Winchester, Virginia, and in the 1000 block of South Main Street, Woodstock, Virginia.*	2-28-97
F & M Bank - Massanutten, Harrisonburg, Virginia, to establish a branch in the Sunnyside Presbyterian Retirement Community at 430 Highlands Place, Harrisonburg, Virginia.*	3-6-97

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Tri-County Financial Corporation, Waldorf, Maryland, to become a bank holding company through the acquisition of Community Bank of Tri-County, Waldorf, Maryland (the proposed successor to Tri-County Federal Savings Bank of Waldorf).*	2-28-97

*Application is subject to CRA requirements.

Federal Reserve Bank of Richmond

Section III - Applications Subject to Federal Register Notice

Application

Comment Period Ending Date

None.

Section IV - Application Not Subject to
Federal Register Notice or Newspaper Notice

Application

Second Bank & Trust, Culpeper, Virginia,
and Virginia Heartland Bank, Fredericksburg,
Virginia, to acquire 50% interest each in
VHB Mortgage Company, L.L.C., Fredericksburg,
Virginia, a bank service corporation.

The Middleburg Bank, Middleburg, Virginia,
to pay a dividend in excess of statutory
limitations.

Federal Reserve Bank of Richmond

Section V - Availability of CRA Public Evaluations

Week ending February 7, 1997

Definition of Ratings

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

	<u>Examination</u> <u>Date</u>	<u>Rating</u>
Citizens Bank and Trust Company 126 South Main Street Blackstone, Virginia 23824-1842	11-4-96	Satisfactory
Second Bank & Trust 102 South Main Street Culpeper, Virginia 22701-3028	11-4-96	Outstanding

Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending February 7, 1997

Section 1 - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section 2 - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
The Colonial BancGroup, Inc. Montgomery, Alabama To merge with Fort Brooke Bancorporation, Brandon, Florida, and thereby directly acquire Fort Brooke Bank, Brandon, Florida, pursuant to Section 3(a)(5) of the Bank Holding Company Act.	Not yet available*
Regions Financial Corporation Birmingham, Alabama To merge with Gulf South Bancshares, Inc., Gretna, Louisiana, and thereby directly acquire Gulf South Bank and Trust Company, Gretna, Louisiana, pursuant to Section 3(a)(5) of the Bank Holding Company Act.	03-06-97* Federal Register
Decatur First Bank Group, Inc. Decatur, Georgia 1-BHC formation, Decatur First Bank, Decatur, Georgia.	Not yet available*
Jamestown Union Bancshares, Inc. Jamestown, Tennessee Change in control notification by WMJ/RMJ Family Limited Partnership, to acquire 17.7 percent of the outstanding shares of Jamestown Union Bancshares, Inc., Jamestown, Tennessee.	Not yet available*
Hamilton Bancorp, Inc. Miami, Florida Change in control notification by Mr. Eduardo A. Masferrer to acquire an additional 9.31 percent of the outstanding shares of Hamilton Bancorp, Inc., Miami, Florida. The acquisition will increase Mr. Masferrer's total ownership to 15.20 percent.	02-21-97* Federal Register
Republic Bancshares, Inc. St. Petersburg, Florida To acquire Firststate Financial, F.A., Orlando, Florida, and thereby engage in operating a savings association, pursuant to Section 225.25(b)(9) of Regulation Y and Section 4(c)(8) of the Bank Holding Company Act.	03-01-97* Newspaper

*Subject to provisions of the Community Reinvestment Act.

Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending February 7, 1997

Section 2 - Applications Subject to Both
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Whitney Holding Corporation New Orleans, Louisiana To merge with Merchants Bancshares, Inc., Gulfport, Mississippi, and thereby directly acquire Merchants Bank & Trust Company, Gulfport, Mississippi, pursuant to Section 3(a)(5) of the Bank Holding Company Act.	03-06-97* Federal Register
Whitney Holding Corporation New Orleans, Louisiana To acquire Whitney National Bank of Mississippi, Gulfport, Mississippi (in organization), pursuant to Section 3(a)(3) of the Bank Holding Company Act.	03-06-97* Federal Register

Section 3 - Applications Subject to Federal Register Only

<u>Application</u>	<u>Comment Period Ending Date</u>
Barnett Banks, Inc. Jacksonville, Florida To acquire Oxford Resources Corp., Melville, New York, and thereby engage in consumer finance and leasing personal or real property or acting as agent, broker or adviser in leasing such property, pursuant to Sections 225.25(b)(1)(i) and 225.25(b)(5) of Regulation Y and Section 4(c)(8) of the Bank Holding Company Act.	02-25-97

Section 4 - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

Deposit Guaranty Corporation
Jackson, Mississippi
Request for waiver of the application requirement of Section 3(a)(5) of the Bank Holding Company Act for Deposit Guaranty Louisiana Corp., Shreveport, Louisiana, to merge with Deposit Guaranty Arkansas Corp., Fort Smith, Arkansas, and thereby directly acquire Merchants National Bank, Fort Smith, Arkansas.

*Subject to provisions of the Community Reinvestment Act.

Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending February 7, 1997

Section 10 - Availability of CRA Public Evaluations

The CRA public evaluations of the insured depository institutions listed below became available during this week. Information about an institution's CRA evaluation may be obtained directly from the institution. In connection with the assessment of an institution's CRA performance, a rating is assigned from the following groups:

Outstanding record of meeting community credit needs: An institution has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs: An institution has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs: An institution needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs: An institution has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank</u>	<u>CRA Rating</u>	<u>Examination Date</u>
Community Bank of Mississippi 323 East Third Street Forest, Mississippi 39074 (601)469-1661	Satisfactory	08-19-97

Federal Reserve Bank of Atlanta
Applications Bulletin for Week Ending February 7, 1997

Recently Approved Applications

Approval Date

Alabama National BanCorporation 02-07-97

Birmingham, Alabama

Change in control notification by James Ransom McWane, individually and as trustee of the McWane Trust, to acquire an additional 4.73 percent of the outstanding shares of common stock. Mr. McWane's total ownership will equal 29.38 percent.

CBC Holding Company

02-05-97

Fitzgerald, Georgia

Notice for 1-BHC formation, Community Banking Company of Fitzgerald, Fitzgerald, Georgia.

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Merger & Branch	La Salle State Bank La Salle, Illinois Community Bank of Utica Utica, Illinois 100 Mill Street Utica, Illinois	NP - 2-3-97
Branch	1St Source Bank South Bend, Indiana 2900 South State Street St. Joseph, Michigan	NP - 2-10-97

NP - Newspaper

FR - Federal Register

* - Subject to Provisions of Community Reinvestment Act

** - Not available at this time

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and Federal
Register Notice Cont'd

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
COC-HC	Antioch Holding Company Antioch, Illinois By Randolph S. Miles	FR - 2-20-97 NP - **
3(a)(1)	AliKat Investments, Inc.* Gurnee, Illinois NorthSide Community Bank Gurnee, Illinois (in organization)	FR - 3-03-97 NP - **
3(a)(3)	Blackhawk Bancorp, Inc.* Beloit, Wisconsin Rochelle Bancorp, Inc. Rochelle, Illinois Rochelle Savings Bank, S.B. Rochelle, Illinois	FR - 3-3-97 NP - **
COC-HC	Gilman Investment Company Montezuma, Iowa By Todd E. Arendt & Revocable trust agreement of Angela D. Hulin	FR - 2-4-97 NP - 1-24-97
3(a)(1)	Vanderbilt Holding Company, Inc.* Fairfax, Iowa Fairfax State Savings Bank Fairfax, Iowa	FR - 1-24-97 NP - 3-01-97

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and Federal
Register Notice Cont'd

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
3(a)(1)	The Connor Trusts* Marshfield, Wisconsin Pioneer Bancorp, Inc. Auburndale, Wisconsin Pioneer State Bank Auburndale, Wisconsin	FR - 2-28-97 NP - 2-24-97
3(a)(1)	Pioneer Bancorp, Inc.* Auburndale, Wisconsin Pioneer State Bank Auburndale, Wisconsin	FR - 2-28-97 NP - 2-24-97
3(a)(1)	Brickyard Bancorp, Inc.* Northbrook, Illinois Sysco Financial, Inc. Lincolnwood, Illinois Brickyard Bank Lincolnwood, Illinois	FR - 2-14-97 NP - 2-18-97
3(a)(3)	First Financial Bancorporation* Iowa City, Iowa West Branch Bancorp, Inc. West Branch, Iowa West Branch State Bank West Branch, Iowa	FR - 2-3-97 NP - 2-1-97
COC-HC	La Salle Bancorp, Inc. La Salle, Illinois By S.C. Investment, L.P., Gerald F. Fitzgerald, Jr., Julie F. Schauer, Thomas G. Fitzgerald, Otis Road Investment, L.P.	FR - 2-4-97 NP - 2-6-97

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and Federal
Register Notice Cont'd

3(a)(1)	Damen Financial Corporation* Schaumburg, Illinois Damen National Bank Schaumburg, Illinois	FR - 2-7-97 NP - 2-2-97
3(a)(3)	Firstbank of Illinois Co.* Springfield, Illinois BanCentral Corporation Champaign, Illinois Central National Bank of Mattoon Mattoon, Illinois	FR - 2-14-97 NP - **
3(a)(1)	First Equity Corp.* Skokie, Illinois 1st Equity Bank Skokie, Illinois (in organization)	FR - 2-27-97 NP - 2-23-97

Federal Reserve Bank of Chicago

Section III - Applications Subject to Federal Register
Notice Only cont'd

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
4(c)(8)	Vermilion Bancorp, Inc. Danville, Illinois To engage <u>de novo</u> in the activity of lending funds to the ESOP and making and servicing loans.	FR - 2-11-97
4(c)(8)	Blackhawk Bancorp, Inc. Beloit, Wisconsin Midland Acceptance Corporation Rochelle, Illinois	FR - 3-3-97

Section IV - Applications Not Subject to Federal Register or Newspaper Notice

<u>Type</u>	<u>Application</u>
ROS	Anchor Bancorporation, Inc. Farmer City, Illinois To redeem 105 shares of outstanding shares

Federal Reserve Bank of Chicago

Section V - Availability of CRA Public Evaluations

The following state member banks have been examined by the Federal Reserve Bank of Chicago for compliance with the CRA. The 30-business day period the bank has to make the evaluation public has lapsed during the week ending February 07, 1997. If you are interested in obtaining a copy of the evaluation document, please contact the bank(s) directly.

Identification of Ratings

- O - An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.
- S - An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.
- NI - An institution in this group has a needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.
- SN - An institution in this group has a substantial noncompliance record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>BANK NAME/LOCATION</u>	<u>EXAMINATION DATE</u>	<u>RATINGS</u>
F&M Bank-Potosi 102 South Main Street Potosi, Wisconsin 53820-0159 (608) 763-2211	9/30/96	O
Hedrick Savings Bank Main Street Hedrick, Iowa 52563 (515) 653-4422	10/21/96	S
Union State Bank 400 Main Street Rockwell City, Iowa 50579-1419 (712) 297-7556	10/07/96	S

Federal Reserve Bank of Chicago

Section V - Availability of CRA Public Evaluations
cont'd

State Bank of Howards Grove
211 North Wisconsin Drive
Howards Grove, Wisconsin 53083-1199
(414) 565-3351 11/12/96

S

Federal Reserve Bank of St. Louis

FOR THE WEEK ENDING FEBRUARY 7, 1997

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
None.	

SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
Change in control notification involving Omni Bancorp, Inc., Effingham, Illinois, by Gerald L. and Shirley M. Moon (previously reported during the week ending January 24, 1997).	<u>Federal Register</u> : 2-28-97
* Section 3(a)(3) application by Security Bancorp of Tennessee, Inc., Halls, Tennessee, to acquire 41% of Bank of Jackson, Jackson, Tennessee, a proposed <u>de novo</u> bank.	Newspaper: 3-3-97
* Southeast Arkansas Bank Corporation, Lake Village, Arkansas, to acquire Jefferson County Bank of Fayette, Fayette, Mississippi.	Newspaper: 3-10-97
* Bolivar Bancshares, Inc., Bolivar, Missouri, to acquire Bank of Bolivar, Bolivar, Missouri.	Newspaper: 3-7-97

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
None.	

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
None.	

* This application/notification is subject to CRA.

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section I - Applications Subject to
Newspaper Notice Only

Application

Comment Period
Ending Date

NONE.

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

Application

Comment Period
Ending Date

Trimont Bancorporation, Inc., Trimont, Minnesota
for prior approval to acquire 24% of the voting shares
of the Financial Services of Winger, Inc., Winger, Minnesota. *

March 7, 1997
(Federal Register)

Farmers State Financial Corp., Victor, Montana
to engage *de novo* in operating a savings association
through the acquisition of Farmers State Bank, fsb,
Stevensville, Montana, a *de novo* federal savings bank.

February 21, 1997
(Federal Register)

*Subject to CRA

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section III - Applications Subject
to Federal Register Notice Only

Application

Comment Period
Ending Date

NONE.

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section IV - Applications Not Subject to
Federal Register Notice or Newspaper Notice

Application

Otto Bremer Foundation and Bremer Financial Corporation,
both of St. Paul, Minnesota for prior approval to engage in
general insurance agency activities through the acquisition of
certain assets of the Paul E. Hedlund Insurance Agency,
Boyceville, Wisconsin.

FEDERAL RESERVE BANK OF MINNEAPOLIS

Section V - Availability of
CRA Public Evaluations
week ending February 7, 1997

ASSIGNMENT OF RATING

Identification of Ratings

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

OUTSTANDING RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SATISFACTORY RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

NEEDS TO IMPROVE RECORD OF MEETING COMMUNITY CREDIT NEEDS.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

SUBSTANTIAL NONCOMPLIANCE IN MEETING COMMUNITY CREDIT NEEDS.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>BANK(S) EXAMINED</u>	<u>DATE OF EXAMINATION</u>	<u>CRA RATING</u>
The Northwestern Bank 202 North Bridge Street P.O. Box 49 Chippewa Falls, WI 54729	November 4, 1996	Satisfactory
Dacotah Bank 600 Main P.O. Box 596 Webster, SD 57274-0596	November 4, 1996	Satisfactory

KANSAS CITY RESERVE BANK APPLICATIONS AND REPORTS RECEIVED

During the week ending February 7, 1997

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

None.

**SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE**

APPLICATION

COMMENT PERIOD ENDING DATE

BancFirst Corporation, Oklahoma City, Oklahoma,
for prior approval to acquire 40 percent of the voting
shares of First Ada Bancshares, Inc., Ada,
Oklahoma.*

February 28, 1997

Mid-America Bankshares, Inc., Baldwin City, Kansas,
for prior approval to become a bank holding company
through the acquisition of 100 percent of the voting
shares of State Bank of Esbon, Esbon, Kansas.*

March 10, 1997

Community Bankshares, Inc., Neosho, Missouri, for
prior approval to purchase The Diamond Bank,
Diamond, Missouri, and upon consummation merge
Diamond Bank into Community Bank & Trust,
Neosho, Missouri.*

Not Available

Clayton L. Green, Jr., Lawton, Oklahoma, for prior
approval to increase ownership interest from 13.75
percent to 100 percent, of the voting shares of B.O.F.
Bancshares, Inc., Elgin, Oklahoma.

Not Available

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY

APPLICATION

COMMENT PERIOD ENDING DATE

None.

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE**

APPLICATION

None.

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

Identification of Ratings

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

Outstanding record of meeting community credit needs

An institution in this group has an outstanding record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities

<u>Bank/Location</u>	<u>Exam Date</u>	<u>CRA Public Date</u>	<u>CRA Rating</u>
Farmers State Bank 103 East Second Pine Bluffs, Wyoming 82082	11/18/96	02/03/97	Outstanding
Bank of Laramie P.O. Box 1027 Laramie, Wyoming 82070-1027	11/18/96	02/07/97	Outstanding

*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN

APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF FEBRUARY 3, 1997

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER
NOTICE ONLY

APPLICATION

NOTICE EXP

*Section 9 application by
Central Bank, Monroe, LA
to establish two branches to be located at
(3000 N. Market St., Shreveport, LA 71107
and 388 Bert Kouns, Shreveport, LA 71106)

97/01/30

SECTION II - APPLICATIONS SUBJECT TO BOTH
NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

** NOTICE EXP

None.

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER
NOTICE ONLY

APPLICATION

NOTICE EXP

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE
OR NEWSPAPER NOTICE

APPLICATION

None.

* SUBJECT TO CRA.

** EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.

N/A - NOT AVAILABLE AT THIS TIME.

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS
FOR THE WEEK OF FEBRUARY 3, 1997

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to Improve record of meeting community credit needs.

An institution in this group need to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial Noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank</u>	<u>Date of Examination</u>	<u>CRA Rating</u>
None.		

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN

APPLICATIONS AND NOTIFICATIONS APPROVED DURING THE WEEK OF FEBRUARY 3, 1997

<u>APPLICATION</u>	<u>DATE</u>
Section 18(c) Application received from Bank of the West, El Paso, TX, to acquire through a purchase and assumption transaction certain assets and liabilities of a branch of NationsBank of Texas, N.A., Dallas, Texas	97/02/03
Section 9 Application received from Bank of the West, El Paso, TX, to establish a branch at 10400 Montwood Drive, El Paso, TX 79935	97/02/03
Section 3(a)(1) Application by Waggoner National Bancshares, Inc., Vernon, TX, to acquire Vernon Bancshares, Inc., Dover, DE, and The Waggoner National Bank, Vernon, TX	97/02/03
Section 3(a)(1) Application by Vernon Bancshares, Inc., Dover, DE, to acquire The Waggoner National Bank, Vernon, TX	97/02/03
Section 9 Application by Central Bank, Monroe, LA to establish two branches to be located at 3000 N. Market St., Shreveport, LA 71107 and 388 Bert Kouns, Shreveport, LA 71106	97/02/06
Section 3(a)(1) Application by Laguna Madre Bancshares, Inc., South Padre Island, TX, to acquire Laguna Madre Delaware Bancshares, Inc., Dover, DE, and First National Bank of South Padre Island, South Padre Island, TX	97/02/07
Section 3(a)(1) Application by Laguna Madre Delaware Bancshares, Inc., Dover, DE, to acquire First National Bank of South Padre Island, South Padre Island, TX	97/02/07

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 2/07/97

Section I - Applications Subject to Newspaper Notice Only.

Application

Comment Period Ending Date

None

Section II - Applications Subject to Both
Newspaper and Federal Register Notice

U.S. Bancorp, Portland, Oregon, to acquire
Business & Professional Bank, Woodland,
California. *

Newspaper: Not available

Fed. Reg.: 3/03/97

Section III - Applications Subject to Federal Register Only

Philippine Commercial International Bank,
Manila, Philippines, to expand the geographic
scope of its money transmitter services through
PCI Express Padala, Inc., Los Angeles, California.

Fed. Reg.: 2/24/97

Regency Bancorp, Fresno, California, to acquire
Regency Investment Advisors, Fresno, California.

Fed. Reg.: 2/18/97

Section IV - Applications Not Subject to Federal Register Notice
or Newspaper Notice

None

* Subject to CRA.

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 2/07/97

Section V - Availability of CRA Public Evaluations

The CRA public evaluations of the institution(s) below became available during this week. Information about a particular institution's CRA evaluation may be obtained directly from the institution.

<u>Institution</u>	<u>Location</u>	<u>Examination Date</u>	<u>Rating*</u>
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None

*Under the rating system an institution's CRA performance is assigned one of the following four ratings:

Outstanding record of meeting community credit needs: An institution has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs: An institution has a satisfactory record of ascertaining and meeting the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to Improve record of meeting community credit needs: An institution needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- to moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial Noncompliance in meeting community credit needs: An institution has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- to moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

The above listing has been prepared as a courtesy by the Federal Reserve Bank of San Francisco, and is not intended to replace formal notices required by statute or regulation; the Reserve Bank assumes no responsibility for errors or omissions.