

**ANNOUNCEMENT**

**BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM**

**H.2, 1997, No. 14  
Actions of the Board, its Staff, and  
the Federal Reserve Banks;  
Applications and Reports Received  
During the Week Ending April 5, 1997**

**ACTIONS TAKEN BY THE BOARD OF GOVERNORS**

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**BANKS, FOREIGN**

Royal Bank of Canada, Montreal, Canada -- to  
establish a representative office in Houston,  
Texas.

Approved, March 31, 1997.

**ENFORCEMENT**

Banco Ganadero, S.A., Bogota, Colombia (Miami Agency)  
-- order of prohibition against Juan Echeverri, a  
former vice president and institution-affiliated  
party of the Miami agency of Banco Ganadero.

Announced, April 4, 1997.

United Security Bancorporation, Lincoln, Nebraska --  
issuance of a cease and desist order against  
United, Harold S. Myers, and David C. Myers, both  
officers and directors of United.

Announced, April 4, 1997.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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ABBREVIATIONS: BS&R - Banking Supervision and Regulation; C&CA - Consumer and  
Community Affairs; FOMC - Federal Open Market Committee; FRBO - Federal Reserve  
Bank Operations; IF - International Finance; OSDM - Office of Staff Director  
for Management

**BANK BRANCHES, DOMESTIC**

Secretary	AmSouth Bank of Alabama, Birmingham, Alabama -- to establish a branch at 150 Ana Drive, Florence, Alabama. Approved, April 4, 1997.
Atlanta	AmSouth Bank of Florida, Tampa, Florida -- to establish a branch at 10109 West Hillsborough Avenue. Approved, April 3, 1997.
Atlanta	AmSouth Bank of Florida, Tampa, Florida -- to establish a branch at 6297 Waters Avenue. Approved, April 3, 1997.
Atlanta	Auburnbank, Auburn, Alabama -- to establish a branch at 1617 South College Street. Approved, April 3, 1997.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK BRANCHES, DOMESTIC**

Richmond	Bank of Floyd, Floyd, Virginia -- to establish a branch at the intersection of U.S. Route 221 and Conners Grove, Willis, Virginia. Approved, April 4, 1997.
Cleveland	Commercial and Savings Bank, Millersburg, Ohio -- to establish a branch at the southwest corner of the intersection of South and Prospect Streets, Shreve, Ohio. Approved, April 4, 1997.
Philadelphia	Dauphin Deposit Bank and Trust Company, Harrisburg, Pennsylvania -- to establish a branch at the Shrewsbury Walmart, intersection of Routes 83 and 851, Shrewsbury, Pennsylvania. Approved, April 4, 1997.
San Francisco	First Security Bank of Nevada, Las Vegas, Nevada -- to establish a branch in the Trails Village Center, at the northwest corner of Trailwood Drive and Village Center Drive. Approved, April 3, 1997.
Richmond	Peoples Community Bank, Montross, Virginia -- to establish a branch at the intersection of Route 3 and State Route 607 (Cool Springs Road), Fredericksburg, Virginia. Approved, April 1, 1997.
Dallas	Security Bank of Arlington, Arlington, Texas -- to establish a branch at 6300 Precinct Line Road, Hurst, Texas. Approved, March 31, 1997.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK BRANCHES, DOMESTIC**

New York Summit Bank, Hackensack, New Jersey -- to establish branches at Pathmark Supermarkets, Randolph and Ackerman, Clifton; 2200 Maple Avenue, Fairlawn; 517 Route 72, Manahawkin; 1933 Highway 35, Wall; 3020 Highway 35, Hazlet; 242 Lincoln Boulevard, Middlesex; 6301 Hadley Road, South Plainfield; Route 22 and Springfield Road, Union; 1556 North Olden Avenue, Trenton; Route 1 and Emmons Drive, West Windsor; and 50 Racetrack Road, East Brunswick, New Jersey.  
Approved, April 4, 1997.

**BANK HOLDING COMPANIES**

Atlanta AmSouth Bank of Florida, Tampa, Florida -- to establish a branch at 2405 Thomas Drive, Panama City, Florida.  
Approved, April 3, 1997.

Secretary Barnett Banks, Inc., Jacksonville, Florida, Crestar Financial Corporation, Richmond, Virginia, First Union Corporation, Charlotte, North Carolina, NationsBank Corporation; Southern National Corporation, Winston-Salem, North Carolina, and Wachovia Corporation -- to acquire shares of Card Alert Services, Inc., Arlington, Virginia, and engage in data processing activities.  
Approved, April 3, 1997.

Atlanta Colonial BancGroup, Inc., Montgomery, Alabama -- to merge with Fort Brooke Bancorporation, Brandon, Florida, and acquire Fort Brooke Bank.  
Approved, April 4, 1997.

Kansas City Commerce Bancshares, Inc., Kansas City, Missouri, and CBI-Kansas -- to acquire Shawnee Bank Shares, Inc., Shawnee, Kansas.  
Approved, March 31, 1997.

Kansas City Community Bankshares, Inc., Denver, Colorado -- to acquire First Western Bancorporation, La Jara, Colorado.  
Approved, April 3, 1997.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

St. Louis	Community Financial Corp., Olney, Illinois -- to acquire American Bancshares, Inc., Highland, Illinois, and American Bank of Illinois, in Highland. Approved, March 31, 1997.
St. Louis	First Commercial Corporation, Little Rock, Arkansas - - to acquire Southwest Bancshares, Inc., Jonesboro, Arkansas. Approved, March 31, 1997.
Richmond	Four Oaks Fincorp, Inc., Four Oaks, North Carolina -- to acquire Four Oaks Bank & Trust Company. Approved, April 2, 1997.
St. Louis	FSB Bancshares, Inc., Lanesville, Indiana -- to acquire Farmers State Bank. Approved, April 3, 1997.
San Francisco	Harbor Bancorp, Inc., Aberdeen, Washington -- to acquire Bank of Grays Harbor. Approved, April 3, 1997.
St. Louis	Illinois Community Bancorp, Inc., Effingham, Illinois -- to engage in leasing activities through Illinois Leasing Corporation, Inc. Permitted, April 4, 1997.
St. Louis	Illinois Community Bancorp, Inc., Effingham, Illinois -- to become a bank holding company following conversion of Illinois Guaranty Savings Bank, FSB to a state-chartered nonmember bank, Illinois Community Bank. Approved, April 4, 1997.
Cleveland	Mellon Bank Corporation, Pittsburgh, Pennsylvania -- to establish Mellon Trust of Florida, National Association, North Miami Beach, Florida, and engage in trust activities through the acquisition of Ganz Capital Management, Inc. Permitted, April 2, 1997.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**BANK HOLDING COMPANIES**

Minneapolis	Minnwest Corporation, Minnetonka, Minnesota -- to acquire Minnwest Investment and Insurance Center, Inc., Montevideo, Minnesota. Withdrawn, April 2, 1997.
St. Louis	Pocahontas Bankstock, Inc., Pocahontas, Arkansas -- to acquire SecurAmerica Holding Corporation, Memphis, Tennessee, and engage de novo in lending activities. Permitted, April 3, 1997.
St. Louis	Southeast Arkansas Bank Corporation, Lake Village, Arkansas -- to acquire Jefferson County Bank of Fayette, Fayette, Mississippi. Approved, April 4, 1997.
Atlanta	Southwest Georgia Financial Corporation, Moultrie, Georgia -- to acquire Empire Financial Services, and engage in commercial mortgage loans. Permitted, March 31, 1997.
Secretary	U.S. Bancorp, Portland, Oregon -- to acquire Business & Professional Bank, Woodland, California. Approved, April 2, 1997.
Atlanta	United Community Banks, Inc., Blairsville, Georgia -- to retain United Family Finance Co., Blue Ridge, and continue to engage in lending activities. Permitted, April 1, 1997.

**BANK MERGERS**

Atlanta	Republic Security Bank, West Palm Beach, Florida -- to merge with Family Bank. Hallandale, Florida. Approved, April 2, 1997.
Secretary	U.S. Bank of Utah, Salt Lake City, Utah -- to merge with Sun Capital Bank, St. George, Utah, and establish branches. Approved, April 3, 1997.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**CAPITAL STOCK**

Kansas City      Elsie, Inc., Elsie, Nebraska -- redemption of shares.  
Approved, April 4, 1997.

**CHANGE IN BANK CONTROL**

Dallas            Amarillo Western Bancshares, Inc., Amarillo, Texas --  
change in bank control.  
Permitted, April 1, 1997.

Kansas City      Elsie, Inc., Elsie, Nebraska -- change in bank  
control.  
Permitted, April 4, 1997.

Atlanta           Fidelity National Corporation, Atlanta, Georgia --  
change in bank control.  
Withdrawn, April 4, 1997.

Kansas City      First State Bancorp, Inc., Pittsburg, Kansas --  
change in bank control.  
Permitted, April 4, 1997.

Chicago           Fontanelle Bancorporation, Fontanelle, Iowa -- change  
in bank control.  
Returned, April 1, 1997.

San Francisco    Greater Pacific Bancshares, Whittier, California --  
change in bank control.  
Permitted, April 1, 1997.

Minneapolis      Harbourside, LP, Wayzata, Minnesota -- change in bank  
control.  
Permitted, March 31, 1997.

Dallas            Texas State Bancshares, Inc., Harper Heights, Texas -  
- change in bank control.  
Permitted, March 31, 1997.

**COMPETITIVE FACTORS REPORTS**

Secretary        B & P Acquisition Corp., Portland, Oregon, proposed  
merger with Business & Professional Bank, Woodland,  
California -- report on competitive factors.  
Submitted, April 2, 1997.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**COMPETITIVE FACTORS REPORTS**

St. Louis	Bank of Jackson, Jackson, Tennessee, proposed purchase of certain assets and assumption of certain liabilities of the Jackson branch of Security Bank, Newbern, Tennessee -- report on competitive factors. Submitted, April 2, 1997.
Richmond	Cabarrus Bank of North Carolina, Concord, North Carolina, proposed purchase of certain assets and assumption of certain liabilities of the Kannapolis, North Carolina, branch of Wachovia Bank of North Carolina, N.A., Winston-Salem, North Carolina -- report on competitive factors. Submitted, March 31, 1997.
Philadelphia	Century Savings Bank, Bridgeton, New Jersey, proposed merger with Century Interim Savings Bank -- report on competitive factors. Submitted, April 2, 1997.
St. Louis	Citizens Community Bank, Mascoutah, Illinois, proposed merger with Citizens Interim Bank -- report on competitive factors. Submitted, April 2, 1997.
New York	Community Bank, N.A., Canton, New York, proposed purchase of certain assets and assumption of certain liabilities of eight branches of Keybank National Association (New York), Albany, New York - - report on competitive factors. Submitted, April 3, 1997.
Atlanta	Deposit Guaranty National Bank, Jacksonville, Mississippi, proposed acquisition of Commercial National Bank, Shreveport, Louisiana, Merchants National Bank of Fort Smith, Fort Smith, Arkansas, and Deposit Guaranty National Bank, Hammond, Louisiana -- report on competitive factors. Submitted, April 2, 1997.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**COMPETITIVE FACTORS REPORTS**

- Minneapolis First Bank, fsb, Fargo, North Dakota, proposed purchase of the assets and assumption of the liabilities of various branches by 18 Interim National Banks in Iowa of First Bank -- report on competitive factors.  
Submitted, April 3, 1997.
- Minneapolis First Bank National Association, Minneapolis, Minnesota, proposed purchase of the assets and assumption of the liabilities of the Moorhead branch of First Bank, fsb, Fargo, North Dakota -- report on competitive factors.  
Submitted, April 3, 1997.
- Minneapolis First Bank National Association, Minneapolis, Minnesota, proposed acquisition of the assets and assumption of the liabilities of regional banks in Colorado, Illinois, Iowa, Minnesota, Nebraska, South Dakota, Wisconsin, and Wyoming -- report on competitive factors.  
Submitted, April 3, 1997.
- Minneapolis First Bank National Association, Minneapolis, Minnesota, proposed merger with First Bank, fsb, Fargo, North Dakota -- report on competitive factors.  
Submitted, April 3, 1997.
- San Francisco First Coastal Bank, National Association, El Segundo, California, proposed merger with First Coastal Interim Bank, National Association -- report on competitive factors.  
Submitted, March 31, 1997.
- San Francisco First Coastal Bank, National Association, El Segundo, California, proposed merger with Marina Bank, Marina Del Rey, California -- report on competitive factors.  
Submitted, March 31, 1997.



**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**COMPETITIVE FACTORS REPORTS**

- San Francisco First Federal Savings and Loan Association, Klamath Falls, Oregon, proposed acquisition of the assets and assumption of the liabilities of 25 branches of Oregon of Wells Fargo Bank, N.A., San Francisco, California -- report on competitive factors. Submitted, April 2, 1997.
- San Francisco Mercantile Bank, Sacramento, California, proposed merger with Sierrawest Bank, Truckee, California -- report on competitive factors. Submitted, April 2, 1997.
- St. Louis National City Bank of Evansville, Evansville, Indiana, proposed merger with Farmers and Merchants State Bank, Fort Branch, Indiana -- report on competitive factors. Submitted, April 3, 1997.
- St. Louis National City Bank of Evansville, Evansville, Indiana, proposed purchase of certain assets and assumption of certain liabilities of the Princeton branch of United Federal Savings Bank, Vincennes, Indiana -- report on competitive factors. Submitted, April 3, 1997.
- Dallas Norwest Bank Texas, South Central, Victoria, Texas, proposed merger with Norwest Bank Texas, Bay City, N.A., Bay City, Texas -- report on competitive factors. Submitted, April 1, 1997.
- San Francisco Sentinel Community Bank, Sonora, California, proposed acquisition of the Twain Harte, California, branch of Valliwide Bank, Fresno, California -- report on competitive factors. Submitted, April 3, 1997.
- Atlanta Totalbank, Miami, Florida, proposed acquisition of the assets and assumption of the liabilities of Universal National Bank -- report on competitive factors. Submitted, April 3, 1997.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**COMPETITIVE FACTORS REPORTS**

San Francisco U.S. Community Savings Bank, FSB, Encinitas,  
California, proposed merger with Los Padres Savings  
Bank, FSB, Solvang, California -- report on  
competitive factors.  
Submitted, March 31, 1997.

**EXTENSIONS OF TIME**

San Francisco Dai-Ichi Kangyo Bank, Limited, Tokyo, Japan --  
extension to divest certain property.  
Granted, April 2, 1997.

Dallas First Live Oak Bancshares, Inc., Three Rivers,  
Texas -- extension to July 14, 1997, to acquire  
First Live Oak Delaware Bancshares, Inc., Dover,  
Delaware, and First State Bank, Three Rivers,  
Texas.  
Granted, April 3, 1997.

Dallas First Live Oak Delaware Bancshares, Inc., Dover,  
Delaware -- extension to July 14, 1997, to acquire  
First State Bank, Three Rivers, Texas.  
Granted, April 3, 1997.

Director, BS&R Merita Ltd., Helsinki, Finland -- extension to  
satisfy a commitment.  
Granted, March 31, 1997.

Atlanta Metro Bank Financial Services, Inc., Coral Gables,  
Florida -- extension to July 3, 1997, to acquire  
Metro Bank of Dade County.  
Granted, April 3, 1997.

**REGULATIONS AND POLICIES**

Director, C&CA Regulation M -- final revisions of the official staff  
commentary to Regulation M, which implements the  
Consumer Leasing Act.  
Approved, March 31, 1997.

**ACTIONS TAKEN BY THE BOARD OF GOVERNORS**

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**REGULATIONS AND POLICIES**

Application of the Electronic Fund Transfer Act to  
Electronic Stored-Value Products -- report to the  
Congress.

Approved, March 24, 1997.

Availability of Consumer Identifying Information and  
Financial Fraud -- report to the Congress.

Approved, March 26, 1997.

**ACTIONS TAKEN BY THE STAFF AND THE FEDERAL RESERVE BANKS  
UNDER DELEGATED AUTHORITY**

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**MEMBERSHIP**

Kansas City

Citizens State Bank of Cortez, Cortez, Colorado -- to  
become a member of the Federal Reserve System.

Approved, April 3, 1996.

FEDERAL RESERVE BANK OF BOSTON APPLICATIONS

SECTION I - APPLICATIONS SUBJECT TO  
NEWSPAPER NOTICE ONLY

<u>Application</u>		<u>Comment Period Ending Date</u>
Merrill Merchants Bank, Bangor, Maine - section 9 notification to establish a branch in Newport, Maine*	<u>Newspaper</u>	04-21-97
<hr/>		
Union Trust, Ellsworth, Maine - section 9 notification to establish a branch in Bar Harbor, Maine*	<u>Newspaper</u>	05-03-97

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>		<u>Comment Period Ending Date</u>
Vermont Financial Services Corp., Brattleboro, Vermont (VFSC) - 4(c)(8) notification to merge with Eastern Bancorp, Inc., Dover, New Hampshire, a nondiversified savings and loan holding company, with VFSC as the survivor, and thereby engage in operating Vermont Federal Bank, FSB, Williston, Vermont*	<u>Newspaper</u>	04-23-97
	<u>Federal Register</u>	04-14-97

SECTION III - APPLICATIONS SUBJECT TO  
FEDERAL REGISTER NOTICE ONLY

<u>Application</u>	<u>Comment Period Ending Date</u>
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NONE

SECTION IV - APPLICATIONS NOT SUBJECT TO  
FEDERAL REGISTER OR NEWSPAPER NOTICE

Application

NONE

SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS

Institution

Examination Date

Rating\*\*

NONE

\*Subject to CRA.

\*\*Rating Definitions: "O" - Outstanding; "S" - Satisfactory; "N" - Needs to Improve; "SN" - Substantial Noncompliance

**FEDERAL RESERVE BANK OF NEW YORK**

**Comment Period  
Ending Date**

**SECTION I**

**Applications Subject to Newspaper  
Notice Only**

Notice by The Korea Development Bank, Seoul, Korea, to establish a representative office in Chicago, Illinois. N/A

Application by The Kwanju Bank Ltd., Kwanju, Korea, to establish a representative office in New York, New York. 04/30/97

Application by Uexim Bank, Moscow, Russian Federation, to establish a representative office in New York, New York. N/A

**SECTION II**

**Applications Subject to Both  
Newspaper and Federal Register Notice**

None.

**SECTION III**

**Nonbanking Applications  
(subject to Federal Register Notice Only)**

None.

**SECTION IV**

**Applications Not Involving  
Public Comment**

Republic National Bank of New York, New York, New York, to establish a branch in Guernsey, Channel Islands.

**SECTION V**

**Availability of CRA Public Evaluations**

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following group:

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate- income neighborhoods, *in a manner consistent with its resources and capabilities.*

Needs to improve record of meeting community credit needs.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate- income neighborhoods, in a manner consistent with its resources and capabilities.

**Week Ending April 5, 1997**

**NAME OF BANK**

**RATING**

**EXAMINATION DATE**

None.

1/ Subject to provisions of Community Reinvestment Act.

2/ Later of dates specified in newspaper and Federal Register notices.

3/ Date specified in newspaper notice; a later date may be specified in the Federal Register notice.

4/ Date specified in Federal Register notice; a later date may be specified in the newspaper notice.

N/A - Not Available

**FEDERAL RESERVE BANK OF PHILADELPHIA**

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**SECTION I - APPLICATIONS RECEIVED AND SUBJECT TO NEWSPAPER  
NOTICE ONLY**

Orrstown Bank, Orrstown, PA to establish a branch office at 625 Norland Avenue, Borough of Chambersburg, Franklin Co, PA, pursuant to Section 9 of the Federal Reserve Act.

Newspaper comment period expires: 04/30/97

East Penn Bank, Emmaus, PA to establish a branch office at the Intersection of Route 100 and West End Trail, Borough of Macungie, Lehigh Co, PA, pursuant to Section 9 of the Federal Reserve Act.

Newspaper comment period expires: 05/06/97

**SECTION II - APPLICATIONS RECEIVED AND SUBJECT TO BOTH NEWSPAPER  
AND FEDERAL REGISTER NOTICE**

NONE

**SECTION III - APPLICATIONS RECEIVED AND SUBJECT TO FEDERAL  
REGISTER NOTICE ONLY**

NONE

**SECTION IV - APPLICATIONS RECEIVED AND NOT SUBJECT TO FEDERAL  
REGISTER NOTICE OR NEWSPAPER**

First National Community Bancorp, Inc., Dunmore, PA to become a bank holding company through the acquisition of First National Community Bank, Dunmore, PA, pursuant to Section 319 and Section 3(a)(1) of the Bank Holding Company Act.

Newspaper comment period expires: 04/21/97



**FEDERAL RESERVE BANK OF PHILADELPHIA**

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**SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS**

The following institutions were examined for CRA. The 30-business day period the bank has to make the evaluation public has lapsed during the week ending April 4, 1997.

**Identification of Ratings**

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

**Outstanding record of meeting community credit needs.**

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Satisfactory record of meeting community credit needs.**

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Needs to improve record of meeting community credit needs.**

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Substantial noncompliance in meeting community credit needs.**

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<b><u>Bank/Location</u></b>	<b><u>Examination Date</u></b>	<b><u>CRA Rating</u></b>
First Commercial Bank 1027 Arch Street Philadelphia, PA 19107	9/4/96	*Outstanding

\*Correction on the CRA Rating for First Commercial Bank during the week ending 3/21/97.

**APPLICATIONS BULLETIN**  
**(For the week ending April 5, 1997)**

**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY**

NONE

**SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE**

Received Section 3(a)(1) application from BNB Bancorp, Inc.,  
Brookville, Ohio, on March 27, 1997, to acquire Brookville  
National Bank, Brookville, Ohio.

\* F: April 28, 1997

Received Section 3(a)(1) application from PHS Bancorp, M.H.C.,  
Beaver Falls, Pennsylvania, on March 28, 1997, to acquire up to  
51 percent of the outstanding voting shares of Peoples Home  
Savings Bank, Beaver Falls, Pennsylvania.

\* Not Yet Known #

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY**

NONE

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE**

NONE

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\* - Subject to CRA

N - Newspaper Comment Period

F - Federal Register Comment Period

# - Expected to End 30 Days from Date of Receipt

**AVAILABILITY OF CRA PUBLIC EVALUATIONS**  
(April 4, 1997)

The following state member banks have been examined by the Federal Reserve Bank of Cleveland for compliance with The Community Reinvestment Act. A public evaluation document became available from the bank(s) listed below during the week ended April 4, 1997. If you are interested in obtaining a copy of an evaluation document, please contact the bank(s) directly.

There are four descriptive ratings for CRA:

**OUTSTANDING:** a bank in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**SATISFACTORY:** a bank in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**NEEDS TO IMPROVE:** a bank in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**SUBSTANTIAL NON COMPLIANCE:** a bank in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**NONE**

Federal Reserve Bank of Richmond

Section I - Applications Subject to Newspaper  
Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
First Virginia Bank-Southwest, Roanoke, Virginia, to merge with First Virginia Bank - Highlands, Covington, Virginia.*	4-28-97

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section III - Applications Subject to Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
None.	

Section IV - Application Not Subject to  
Federal Register Notice or Newspaper Notice

<u>Application</u>
None.

\*Application is subject to CRA requirements.

Federal Reserve Bank of Richmond

Section V - Availability of CRA Public Evaluations

Week ending April 4, 1997

Definition of Ratings

Outstanding record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Satisfactory record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Needs to improve record of meeting community credit needs.

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Substantial noncompliance in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

RSSD

Number

Name of Bank

Rating

Examination

Date

None.

Federal Reserve Bank of Atlanta  
Applications Bulletin for Week Ending April 4, 1997

Section 1 - Applications Subject to Newspaper Notice Only

<u>Application</u>	<u>Comment Period Ending Date</u>
First Community Bank Orange City, Florida To establish a branch located at 21 S. Highway 17/92, DeBary, Florida, to be known as the DeBary Office, pursuant to Section 9 of the Federal Reserve Act.	04-28-97
Mercantile Bank of Southwest Florida Naples, Florida To establish a branch located at approximately 600 feet north of Pelican's Nest Drive and U. S. 41, Bonita Springs, Florida.	04-26-97

Section 2 - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Compass Bancshares, Inc. Birmingham, Alabama Along with Compass Bank of Texas, Inc., Birmingham, Alabama, and Compass Bancorporation of Texas, Inc., Wilmington, Delaware, to merge with Central Texas Bancorp, Inc., Waco, Texas, and thereby indirectly acquire The National Bank of Waco, Waco, Texas.	Not available*
Regions Financial Corporation Birmingham, Alabama To merge with SB&T Corporation, Smyrna, Georgia, and thereby directly acquire Smyrna Bank and Trust Company, Smyrna, Georgia, pursuant to Section 3(a)(5) of the Bank Holding Company Act.	Not available*
Regions Financial Corporation Birmingham, Alabama To merge with First Bankshares, Inc., East Point, Georgia, and thereby directly acquire First Bank of Georgia, East Point, Georgia, pursuant to Section 3(a)(5) of the Bank Holding Company Act.	Not available*

\*Subject to the provisions of the Community Reinvestment Act.

Federal Reserve Bank of Atlanta  
Applications Bulletin for Week Ending April 4, 1997

Section 2 - Applications Subject to Both  
Newspaper and Federal Register Notice

<u>Application</u>	<u>Comment Period Ending Date</u>
Regions Financial Corporation Birmingham, Alabama To merge with The New Iberia Bancorp, Inc., New Iberia, Louisiana, and thereby directly acquire The New Iberia Bank, New Iberia, Louisiana, pursuant to Section 3(a)(5) of the Bank Holding Company Act.	Not available*
Weatherford Foundation of Red Bay, Inc. Red Bay, Alabama After-the-fact change in control notice by Tammy Carol Bolton Montgomery (as trustee), to retain 60.90 percent of the outstanding shares of its subsidiary, Independent Bancshares, Inc., Red Bay, Alabama, pursuant to the Change in Bank Control Act of 1978.	Not available*
Southern security Financial Corporation Hollywood, Florida 1-BHC formation, Southern Security Bank Corporation, Hollywood, Florida.	04-11-97* Newspaper
Pinnacle Bancshares, Inc. Thomson, Georgia 1-BHC formation, McDuffie Bank & Trust, Thomson, Georgia.	Not available*
Premier Bancshares, Inc. Atlanta, Georgia To merge with Central and Southern Holding Company, Milledgeville, Georgia, and thereby directly acquire its bank subsidiary, Central and Southern Bank of Georgia, Milledgeville, Georgia, pursuant to Section 3(a)(5) of the Bank Holding Company Act.	Not available*

\*Subject to the provisions of the Community Reinvestment Act.

Federal Reserve Bank of Atlanta  
Applications Bulletin for Week Ending April 4, 1997

Section 3 - Applications Subject to Federal Register Only

<u>Application</u>	<u>Comment Period Ending Date</u>
P. C. B. Bancorp, Inc. Largo, Florida To acquire Anchor Savings Bank, F.S.B., St. Petersburg, Florida, and thereby engage in operating a savings association, pursuant to Section 225.25(b)(9) of Regulation Y and Section 4(c)(8) of the Bank Holding Company Act.	Not available
Premier Bancshares, Inc. Atlanta, Georgia To acquire Central and Southern Bank of North Georgia, Greensboro, Georgia, and thereby engage in operating a savings association, pursuant to Section 225.25(b)(9) of Regulation Y and Section 4(c)(8) of the Bank Holding Company Act.	Not available
United Community Banks Blairsville, Georgia Notification for its subsidiary, United Family Finance, Blue Ridge, Georgia, to engage in credit insurance activities, pursuant to Section 225.25(b)(8)(ii) of Regulation Y and Section 4(c)(8) of the Bank Holding Company Act.	Not available

Section 4 - Applications Not Subject to  
Federal Register Notice or Newspaper Notice

Application

Totalbank  
Miami, Florida  
Request for waiver of the application requirement of Section 3(a)(1) of the Bank Holding Company Act to become a bank holding company through the acquisition of Universal Bancorp, Inc., Miami, Florida, and thereby acquire its subsidiary, Universal National Bank, Miami, Florida.



Federal Reserve Bank of Atlanta  
Applications Bulletin for Week Ending April 4, 1997

Section 10 - Availability of CRA Public Evaluations

The CRA public evaluations of the insured depository institutions listed below became available during this week. Information about an institution's CRA evaluation may be obtained directly from the institution. In connection with the assessment of an institution's CRA performance, a rating is assigned from the following groups:

**Outstanding record of meeting community credit needs:** An institution has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Satisfactory record of meeting community credit needs:** An institution has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Needs to improve record of meeting community credit needs:** An institution needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Substantial noncompliance in meeting community credit needs:** An institution has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

Bank

CRA Rating

Examination Date

None.

Federal Reserve Bank of Atlanta  
Applications Bulletin for Week Ending April 4, 1997

Recently Approved Applications

Approval Date

AmSouth Bank of Alabama  
Birmingham, Alabama

04-04-97

To establish a branch office located at 150 Ana Drive, Florence, Alabama, pursuant to Section 9 of the Federal Reserve Act.

AuburnBank  
Auburn, Alabama

04-03-97

To establish a branch office located at 1617 South College Street, Auburn, Alabama, to be known as the Winn Dixie Branch, pursuant to Section 9 of the Federal Reserve Act.

The Colonial Bancgroup, Inc.  
Montgomery, Alabama

04-04-97

To merge with Fort Brooke Bancorporation, Brandon, Florida, and thereby directly acquire Fort Brooke Bank, Brandon, Florida, pursuant to Section 3(a)(5) of the Bank Holding Company Act.

AmSouth Bank of Florida  
Tampa, Florida

04-03-97

To establish a branch office located at 10109 West Hillsborough Avenue, Tampa, Florida, pursuant to Section 9 of the Federal Reserve Act.

AmSouth Bank of Florida  
Tampa, Florida

04-03-97

To establish a branch office located at 6297 West Waters Avenue, Tampa, Florida, pursuant to Section 9 of the Federal Reserve Act.

Republic Security Bank  
West Palm Beach, Florida

04-02-97

To merge with Family Bank, Hallandale, Florida, pursuant to Section 18(c) of the Federal Deposit Insurance Act.

Southwest Georgia Financial Corporation  
Moultrie, Georgia

03-31-97

Notification to acquire 500 shares, or 50 percent, of Empire Financial Services, Inc., Milledgeville, Georgia, indirectly through its subsidiary, Southwest Georgia Bank, Moultrie, Georgia, and thereby engage in the activity of originating and servicing commercial mortgage loans, pursuant to Section 225.25(b)(1) of Regulation Y and Section 4(c)(8) of the Bank Holding Company Act.

Federal Reserve Bank of Atlanta  
Applications Bulletin for Week Ending April 4, 1997

Recently Approved Applications

Approval Date

United Community Banks, Inc.

04-01-97

Blairsville, Georgia

After-the-fact notification to retain United Family Finance Co., Blue Ridge, Georgia, and thereby continue engaging in making, acquiring, or servicing loans or other extensions of credit, pursuant to Section 225.25(b)(1) of Regulation Y and Section 4(c)(8) of the Bank Holding Company Act.

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper  
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Member	NorthSide Community Bank Gurnee, Illinois To become a member of the Federal Reserve System	NP - **
Merger & Branch	Security Savings Bank Farnhamville, Iowa Boxholm, Iowa branch office of Boone Bank and Trust Company Boone, Iowa Branch at 200 2nd Street Boxholm, Iowa	NP - **
Merger & Branch	Old Kent Bank Grand Rapids, Michigan Commercial and Savings Bank of St. Claire County Saint Claire, Michigan Algonac Savings Bank Algonac, Michigan and to establish 15 branches	NP - 4-15-97
Merger & Branch	M&I Madison Bank Madison, Wisconsin M&I Bank Southwest Spring Green, Wisconsin and to establish 11 branches	NP - **
Merger & Branch	Huron Community Bank East Tawas, Michigan Au Gres Michigan branch of Citizens Bank Flint, Michigan Branch at 3150 East Huron Road Au Gres, Michigan	NP - **
Merger & Branch	M&I Bank of Janesville Janesville, Wisconsin M&I Bank of Beloit Beloit, Wisconsin M&I Bank of Delavan Delavan, Wisconsin and to establish 5 branches	NP - 3-28-97

Federal Reserve Bank of Chicago

Section I - Applications Subject to Newspaper  
Notice Only cont'd

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
Branch	NBD Bank Detroit, Michigan 22332 Nine Mile Road St. Clair Shores, Michigan	NP - 3-28-97
Branch	NBD Bank Detroit, Michigan 9850 Telegraph Road Taylor, Michigan	NP - 3-28-97
Branch	Old Kent Bank Grand Rapids, Michigan 102 South Lake Street Boyne City, Michigan	NP - 1-29-97
Merger & Branch	Quad City Bank and Trust Company Bettendorf, Iowa Quad City Bank and Trust-Illinois Moline, Illinois Branch at 3551 Seventh Street Moline, Illinois	NP - **
Merger & Branch	Citizens Bank Flint, Michigan City Bank and Trust Company Jackson, Michigan City Bank St. Johns, Michigan CB North Charlevoix, Michigan and to establish branches	NP - **

Branch

M&I Bank of Burlington  
Burlington, Wisconsin  
5455 Sheridan Road  
Kenosha, Wisconsin

NP - 3-11-97

**Branch**

**Old Kent Bank  
Grand Rapids, Michigan  
to establish a mobile branch**

**NP - 4-28-97**

**NP - Newspaper**

**FR - Federal Register**

**\* - Subject to Provisions of Community Reinvestment Act**

**\*\* - Not available at this time**

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and Federal  
Register Notice

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
3(a)(1)	CH and JD Byrum, LLC* Indianapolis, Indiana American State Corporation Lawrenceburg, Indiana American State Bank Lawrenceburg, Indiana	FR - 4-14-97 NP - 3-26-97
3(a)(3)	National Canton Bancshares, Inc.* Canton, Illinois Sturm Investment, Inc. Denver, Colorado Union National Bank of Macomb Macomb, Illinois	FR - 4-18-97 NP - **
3(a)(3)	Old Second Bancorp, Inc.* Aurora, Illinois Maple Park Bancshares, Inc. Maple Park, Illinois First State Bank of Maple Park Maple Park, Illinois	FR - 4-4-97 NP - 4-14-97
3(a)(1)	Bando McGlocklin Capital Corporation* Pewaukee, Wisconsin InvestorsBank (in organization) Pewaukee, Wisconsin	FR - 4-7-97 NP - 4-7-97
CoC-HC	Osceola Bancorporation Osceola, Iowa By Denis L. And Sandra Kale	FR - 4-16-97 NP - **
CoC-HC	First Fontanelle Bancorporation Fontanelle, Iowa By Ralph E. Wollenhaupt as Trustee	FR - ** NP - **
3(a)(3)	ABC Employee Stock Ownership Plan* Anchor, Illinois Anchor Bancorporation Inc. Farmer City, Illinois Anchor State Bank Anchor, Illinois	FR - 4-3-97 NP - 4-1-97



Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and Federal Register Notice cont'd

<u>Type</u>	<u>Application</u>	<u>Comment Period</u> <u>Ending Date</u>
4(c)(8)	Shoreline Financial Corporation Benton Harbor, Michigan SJS Bancorp, Inc. St. Joseph, Michigan SJS Federal Savings Bank St. Joseph, Michigan	FR - 3-13-97 NP - 4-5-97
3(a)(3)	Parkway Bancorp, Inc.* Harwood Heights, Illinois Jefferson Holding Corp. Chicago, Illinois Jefferson State Bank Chicago, Illinois	FR - 4-21-97 NP - 4-20-97
COC-HC	Leighton Investment Company Leighton, Iowa By Helen Glending and Harold A. and Ethel R. DeBruin	FR - 4-11-97 NP - **
3(a)(3)	Amcore Financial, Inc.* Rockford, Illinois Country Bank Shares Corporation Mount Horeb, Wisconsin Citizens State Bank Clinton, Wisconsin Montello State Bank Montello, Wisconsin State Bank of Argyle Argyle, Wisconsin State Bank of Mount Horeb Mount Horeb, Wisconsin Belleville Bancshares Corporation Belleville, Wisconsin Belleville State Bank Belleville, Wisconsin	FR - 4-22-97 NP - 4-17-97
3(a)(5)	Marshall & Ilsey Corporation* Milwaukee, Wisconsin Security Capital Corporation Milwaukee, Wisconsin Security Bank, S.S.B. Milwaukee, Wisconsin	FR - ** NP - 4-27-97

Federal Reserve Bank of Chicago

Section II - Applications Subject to Both Newspaper and Federal  
Register Notice cont'd

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
3(a)(5)	Citizens Banking Corporation* Flint, Michigan CB Financial Corporation Jackson, Michigan City Bank & Trust Company Jackson, Michigan City Bank St. Johns, Michigan CB North Charlevoix, Michigan	FR - ** NP - **
3(a)(3)	NEB Corporation* Fond du Lac, Michigan State Bank of St. Cloud St. Cloud, Wisconsin	FR - ** NP - 4-30-97

Federal Reserve Bank of Chicago

Section III - Applications Subject to Federal Register  
Notice Only

<u>Type</u>	<u>Application</u>	<u>Comment Period Ending Date</u>
4(c)(8)	Old Second Bancorp, Inc. Aurora, Illinois Maple Park Mortgage Company Maple Park, Illinois	FR - 4-4-97
4(c)(8)	Bando McGlocklin Capital Corporation Pewaukee, Wisconsin Bando McGlocklin Small Business Lending Company and Bando McGlocklin Investment Corporation Pewaukee, Wisconsin	FR - 4-7-97

Section IV - Applications Not Subject to Federal Register or Newspaper Notice

<u>Type</u>	<u>Application</u>
NONE	

Federal Reserve Bank of Chicago

Section V - Availability of CRA Public Evaluations

The following state member banks have been examined by the Federal Reserve Bank of Chicago for compliance with the CRA. The 30-business day period the bank has to make the evaluation public has lapsed during the week ending April 4, 1997. If you are interested in obtaining a copy of the evaluation document, please contact the bank(s) directly.

Identification of Ratings

- O - An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.
- S - An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.
- NI - An institution in this group has a needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.
- SN - An institution in this group has a substantial noncompliance record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>BANK NAME/LOCATION</u>	<u>EXAMINATION DATE</u>	<u>RATINGS</u>
Harris Trust and Savings Bank 111 West Monroe Street Chicago, Illinois 60603-4003 (312) 461-2121	10/21/96	S
Hinsdale Bank & Trust Company 25 East First Street Hinsdale, Illinois 60521 (630) 323-4404	12/09/96	S

# Federal Reserve Bank of St. Louis

FOR THE WEEK ENDING APRIL 4, 1997

## SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
* Section 9 branch application by The Fifth Third Bank of Kentucky, Inc., Louisville, Kentucky, to establish a branch located at 1830 New Blankenbaker Road, Louisville, Kentucky.	4-2-97

## SECTION II - APPLICATIONS SUBJECT TO BOTH NEWSPAPER AND FEDERAL REGISTER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
* Section 3(a)(3) application by First National Security Company, DeQueen, Arkansas, to increase its percentage ownership interest in First National Bancshares of Hempstead County, Inc., Hope, Arkansas, from 32.2 percent to 34.7 percent.	Newspaper: 5-7-97
* Section 3(a)(3) application by Central Bancompany, Jefferson City, Missouri, to acquire Warrensburg Bancshares, Inc., Warrensburg, Missouri.	Newspaper: 4-30-97
* Section 3(a)(1) application by Union Illinois 1995 Investment Limited Partnership, Swansea, Illinois, to retain ownership of 17.41 percent of Union Illinois Company, Swansea, Illinois.	Newspaper: 5-4-97

## SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
None.	

## SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE OR NEWSPAPER NOTICE

<u>Application</u>	<u>End of Comment Period</u>
None.	
* This application/notification is subject to CRA.	



**FEDERAL RESERVE BANK OF MINNEAPOLIS**

Section I - Applications Subject to  
Newspaper Notice Only

Application

Comment Period  
Ending Date

First Interstate Bank of Commerce, Billings, Montana, to merge with First Interstate Bank of Montana, N.A., Kalispell, Montana, and Mountain Bank, Whitefish, Montana, and incident thereto, establish branches in the Montana communities of Kalispell, Whitefish, Evergreen, Great Falls, and Cutbank. \*

May 9, 1997

\* Subject to CRA

**FEDERAL RESERVE BANK OF MINNEAPOLIS**

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

Application

Comment Period  
Ending Date

Retroactive notification by Stephen Habberstad and Susan Boschetti to acquire control of 39.9% and 33.3%, respectively of the voting shares of Country Bankers, Inc., Blooming Prairie, Minnesota.

April 21, 1997  
(Federal Register)

First Bank System, Inc., Minneapolis, Minnesota for prior approval to acquire 100% of the voting shares of the First Bank of South Dakota (National Association), Sioux Falls, South Dakota. \*

May 1, 1997  
(Federal Register)

First Security Bank of Havre Profit Sharing Plan and Trust, Havre, Montana to acquire control of 11.61% of the voting shares of Montana Security, Inc., Havre, Montana.

April 22, 1997  
(Federal Register)

First Bank System, Inc., Minneapolis, Minnesota to engage in savings association activities through the acquisition of First Interim Bank of Casper, fsb, Casper, Wyoming and First Interim Bank of Cheyenne, fsb, Cheyenne, Wyoming. \*

May 1, 1997  
(Federal Register)

\* Subject to CRA

**FEDERAL RESERVE BANK OF MINNEAPOLIS**

Section III - Applications Subject  
to Federal Register Notice Only

Application

Comment Period  
Ending Date

Minnwest Corporation, Montevideo, Minnesota to engage in sale of insurance and investment advisory activities through the acquisition of Minnwest Investment and Insurance Center, Inc., Montevideo, Minnesota.

Withdrawn  
April 2, 1997

**FEDERAL RESERVE BANK OF MINNEAPOLIS**  
Section IV - Applications Not Subject to  
Federal Register Notice or Newspaper Notice

Application

NONE.



**FEDERAL RESERVE BANK OF MINNEAPOLIS**  
Section V - Availability of  
CRA Public Evaluations  
week ending April 4, 1997

ASSIGNMENT OF RATING

Identification of Ratings

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

**OUTSTANDING RECORD OF MEETING COMMUNITY CREDIT NEEDS.**

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**SATISFACTORY RECORD OF MEETING COMMUNITY CREDIT NEEDS.**

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**NEEDS TO IMPROVE RECORD OF MEETING COMMUNITY CREDIT NEEDS.**

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**SUBSTANTIAL NONCOMPLIANCE IN MEETING COMMUNITY CREDIT NEEDS.**

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>BANK(S) EXAMINED</u>	<u>DATE OF EXAMINATION</u>	<u>CRA RATING</u>
Kanabec State Bank 124 East Maple Avenue Mora, Minnesota 55051	December 30, 1996	Satisfactory

**KANSAS CITY RESERVE BANK APPLICATIONS AND REPORTS RECEIVED**  
During the week ending April 4, 1997

**SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER NOTICE ONLY**

**APPLICATION**

**COMMENT PERIOD ENDING DATE**

None.

**SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE**

**APPLICATION**

**COMMENT PERIOD ENDING DATE**

Frank L. Carson, III, as trustee, to acquire an additional 92.28 percent, for a total of 93.96 percent, of the voting shares of Mulvane Bankshares, Inc., Mulvane, Kansas.

April 23, 1997

Exchange Bankshares Corporation of Kansas, Atchison, Kansas, for prior approval to acquire 68.03 percent of the voting shares of The Farmers and Merchants State Bank, Effingham, Kansas.\*

May 2, 1997

Giltner Investment Partnership, Ltd., Omaha, Nebraska, for prior approval to become a bank holding company through the acquisition of 60 percent of the voting shares of The Avoca Company, Avoca, Nebraska.\*

May 5, 1997

Northeast Kansas Bancshares, Inc., Valley Falls, Kansas, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of Valley Falls Insurance, Inc., Valley Falls, Kansas.\*

May 5, 1997

Midstate Bancorp, Inc., Hinton, Oklahoma, for prior approval to acquire 100 percent of the voting shares of Binger Agency, Inc., Binger, Oklahoma.\*

Not Available

**SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER NOTICE ONLY**

**APPLICATION**

**COMMENT PERIOD ENDING DATE**

Northeast Kansas Bancshares, Inc., Valley Falls,  
Kansas, for prior approval to engage in insurance  
activities.

May 5, 1997

**SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE**

**APPLICATION**

None.

**SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS**

**Identification of Ratings**

In connection with the assessment of each insured depository institution's CRA performance, a rating is assigned from the following groups:

**Outstanding record of meeting community credit needs**

An institution in this group has an outstanding record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Satisfactory record of meeting community credit needs**

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Needs to improve record of meeting community credit needs**

An institution in this group needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Substantial noncompliance in meeting community credit needs**

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank/Location</u>	<u>RSSD #</u>	<u>Exam Date</u>	<u>CRA Public Date</u>	<u>CRA Rating</u>
The Stock Exchange Bank P.O. Box 273 Caldwell, Kansas 67022-0273	671053	01/13/97	04/01/97	Satisfactory

\*Application is subject to CRA.

FEDERAL RESERVE BANK OF DALLAS APPLICATIONS BULLETIN

APPLICATIONS AND NOTIFICATIONS FILED DURING THE WEEK OF MARCH 31, 1997

SECTION I - APPLICATIONS SUBJECT TO NEWSPAPER  
NOTICE ONLY

APPLICATION

NOTICE EXP

None.

SECTION II - APPLICATIONS SUBJECT TO BOTH  
NEWSPAPER AND FEDERAL REGISTER NOTICE

APPLICATION

\*\* NOTICE EXP

\*Section 3(a)(1) application by  
Concordia Capital Corporation, Vidalia, LA,  
to acquire Concordia Bank & Trust Company,  
Vidalia, LA  
(Previously reported during the week of 03-17-97) 04-18-97

\*Section 3(a)(3) application by  
Premier Bancshares, Inc., La Grange, TX,  
to acquire Citizens State Bank, Hempstead, TX N/A

\*Section 3(a)(3) application by  
Premier Holdings Nevada, Inc., Carson City, NV,  
to acquire Citizens State Bank, Hempstead, TX N/A

Change in Control Notice by  
Donald E. Powell, Amarillo, TX, only notificant,  
to acquire an interest in Tejas Bancshares, Inc.,  
Fritch, TX 04-09-97

Change in Control Notice by  
M. Dale McGill, Houston, TX, et al, to  
acquire an interest in Farmers and Merchants  
Bancshares, Inc., Mart, TX 03-26-97.

(Previously reported during the week of 3-10-97)

Change in Control Notice by  
Ben J. Scott, Coleman, TX, only notificant, to  
acquire an interest in Coleman Bankshares, Inc.,  
Coleman, TX N/A

SECTION III - APPLICATIONS SUBJECT TO FEDERAL REGISTER  
NOTICE ONLY

APPLICATION

NOTICE EXP

None.

SECTION IV - APPLICATIONS NOT SUBJECT TO FEDERAL REGISTER NOTICE  
OR NEWSPAPER NOTICE

APPLICATION

None.

\* SUBJECT TO CRA.

\*\* EXPIRATION DATE IS THE DATE SPECIFIED IN THE NEWSPAPER NOTICE ONLY.

N/A - NOT AVAILABLE AT THIS TIME.

**SECTION V - AVAILABILITY OF CRA PUBLIC EVALUATIONS**  
**FOR THE WEEK OF MARCH 31, 1997**

**Outstanding** record of meeting community credit needs.

An institution in this group has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Satisfactory** record of meeting community credit needs.

An institution in this group has a satisfactory record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Needs to Improve** record of meeting community credit needs.

An institution in this group need to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Substantial Noncompliance** in meeting community credit needs.

An institution in this group has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

<u>Bank</u>	<u>Date of Examination</u>	<u>CRA Rating</u>
None.		

FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 4/04/97

Section I - Applications Subject to Newspaper Notice Only Date

Application

Comment Period Ending Date

None

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice

Eggemeyer Advisory Corp., Castle Creek Capital L.L.C., and Castle Creek Partners Fund-1, L.P., all of San Diego, California, to acquire at least 35.0 percent of Rancho Santa Fe National Bank, Rancho Santa Fe, California, and at least 24.9 percent of First Community Bank of the Desert, Yucca Valley, California. \*

Newspaper: Not available

Fed. Reg.: 4/25/97

Eggemeyer Advisory Corp., Castle Creek Capital L.L.C., Castle Creek Partners Fund-1, L.P., and Monarch Bancorp, all of San Diego, California, to merge with California Commercial Bancshares, Newport Beach, California. \*

Newspaper: Not available

Fed. Reg.: 4/18/97

Eggemeyer Advisory Corp., Castle Creek Capital L.L.C., Castle Creek Partners Fund-1, L.P., and Monarch Bancorp, all of San Diego, California, to acquire an option to purchase 19.9 percent of California Commercial Bancshares, Newport Beach, California. \*

Newspaper: Not available

Fed. Reg.: 4/18/97

First Coastal Bancshares, El Segundo, California, to become a bank holding company by acquiring First Coastal Bank, N.A., El Segundo, California. \*

Newspaper: 4/09/97

Fed. Reg.: 4/11/97

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\* Subject to CRA.



**FEDERAL RESERVE BANK OF SAN FRANCISCO**

Week ending 4/04/97

Section II - Applications Subject to Both  
Newspaper and Federal Register Notice (Cont'd.)

Dartmouth Capital Group, Inc., Dartmouth  
Capital Group, L.P., Commerce Security Bancorp,  
Inc., all of Huntington Beach, California, to acquire  
Eldorado Bancorp, Irvine, California, and SDN  
Bancorp, Encinitas, California, to merge with  
Eldorado Bancorp. \*

Newspaper: 4/19/97

Fed. Reg: 4/25/97

Dartmouth Capital Group, Inc., Dartmouth  
Capital Group, L.P., and Commerce Security Bancorp,  
Inc., all of Huntington Beach, California, to acquire  
an option to purchase 11 percent of Eldorado Bancorp,  
Irvine, California. \*

Newspaper: 4/19/97

Fed. Reg: 4/25/97

Bancorp Hawaii, Inc., Honolulu, Hawaii, to merge  
with CU Bancorp, Encino, California. Bancorp  
Hawaii, Inc., also applied to acquire an option to  
purchase 19.9 percent of CU Bancorp. \*

Newspaper: 4/28/97

Fed. Reg.: 5/05/97

Imperial Bancorp, Inglewood, California, to acquire  
Imperial Bank of Arizona, Phoenix, Arizona. \*

Newspaper: Not available

Fed. Reg.: 5/01/97

Section III - Applications Subject to Federal Register Only

None

Section IV - Applications Not Subject to Federal Register Notice  
or Newspaper Notice

None

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\* Subject to CRA.

# FEDERAL RESERVE BANK OF SAN FRANCISCO

Week ending 4/04/97

## Section V - Availability of CRA Public Evaluations

The CRA public evaluations of the institution(s) below became available during this week. Information about a particular institution's CRA evaluation may be obtained directly from the institution.

<u>Institution</u>	<u>Location</u>	<u>Examination Date</u>	<u>Rating*</u>
M & I Thunderbird Bank	1 E. Cambelback Road PO Box 11856 Phoenix, AZ 85061-1856 (602) 241-6500	12/02/96	Outstanding

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\*Under the rating system an institution's CRA performance is assigned one of the following four ratings:

**Outstanding record of meeting community credit needs:** An institution has an outstanding record of, and is a leader in, ascertaining and helping to meet the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Satisfactory record of meeting community credit needs:** An institution has a satisfactory record of ascertaining and meeting the credit needs of its entire delineated community, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Needs to Improve record of meeting community credit needs:** An institution needs to improve its overall record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- to moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

**Substantial Noncompliance in meeting community credit needs:** An institution has a substantially deficient record of ascertaining and helping to meet the credit needs of its entire delineated community, including low- to moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

The above listing has been prepared as a courtesy by the Federal Reserve Bank of San Francisco, and is not intended to replace formal notices required by statute or regulation; the Reserve Bank assumes no responsibility for errors or omissions.